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Form **990-PF**

**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

OMB No 1545-0052

2012

Department of the Treasury
Internal Revenue Service

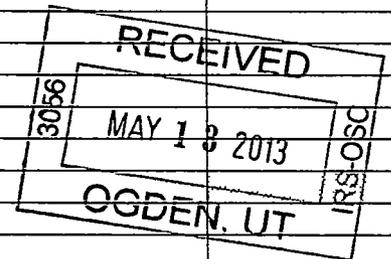
Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

Open to Public Inspection

For calendar year 2012 or tax year beginning , and ending

Name of foundation FRANK S. LUCENTE FOUNDATION		A Employer identification number 23-7949281
Number and street (or P O box number if mail is not delivered to street address) PO BOX 1330	Room/suite	B Telephone number (see instructions)
City or town state and ZIP code SOMERSET PA 15501		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A) check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 640,399	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(p)(1)(B), check here <input type="checkbox"/>
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c) and (d) may not necessarily equal the amounts in column (a) (see instructions))		

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	6,141	6,141		
4 Dividends and interest from securities	11,764	11,764		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	11,922			
b Gross sales price for all assets on line 6a 130,333				
7 Capital gain net income (from Part IV, line 2)		11,922		
8 Net short-term capital gain			0	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total Add lines 1 through 11	29,827	29,827	0	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	3,851	3,851		
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) STMT 1	895	895		
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions)				
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (att sch) STMT 2	129	129		
24 Total operating and administrative expenses. Add lines 13 through 23	4,875	4,875	0	0
25 Contributions, gifts, grants paid	31,100			31,100
26 Total expenses and disbursements. Add lines 24 and 25	35,975	4,875	0	31,100
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-6,148			
b Net investment income (if negative, enter -0-)		24,952		
c Adjusted net income (if negative, enter -0-)			0	



For Paperwork Reduction Act Notice, see instructions.

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Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year		End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash – non-interest-bearing	95	544	544	
	2	Savings and temporary cash investments	53,236	17,955	17,955	
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (att. schedule) ▶ Less allowance for doubtful accounts ▶	0			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments – U S and state government obligations (attach schedule) STMT 3	10,391	10,697	10,697	
	b	Investments – corporate stock (attach schedule) SEE STMT 4	334,087	341,285	341,285	
	c	Investments – corporate bonds (attach schedule) SEE STMT 5	154,320	177,610	177,610	
	11	Investments – land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch.) ▶				
	12	Investments – mortgage loans				
	13	Investments – other (attach schedule)				
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch.) ▶				
15	Other assets (describe ▶ SEE STATEMENT 6)	60,319	92,308	92,308		
16	Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	612,448	640,399	640,399		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input checked="" type="checkbox"/>					
	24	Unrestricted	612,448	640,399		
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31 ▶ <input type="checkbox"/>					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances (see instructions)	612,448	640,399			
31	Total liabilities and net assets/fund balances (see instructions)	612,448	640,399			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	612,448
2	Enter amount from Part I, line 27a	2	-6,148
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	34,099
4	Add lines 1, 2, and 3	4	640,399
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b) line 30	6	640,399

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)	
1a SEE WORKSHEET				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j) if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	11,922
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8				3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	29,415	625,670	0.047014
2010	17,600	612,543	0.028733
2009	14,700	385,703	0.038112
2008	14,000	300,611	0.046572
2007	14,800	317,136	0.046668
2 Total of line 1, column (d)			2 0.207099
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.041420
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5			4 626,332
5 Multiply line 4 by line 3			5 25,943
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 250
7 Add lines 5 and 6			7 26,193
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 31,100

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	250
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	250
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income Subtract line 4 from line 3 If zero or less, enter -0-	5	250
6	Credits/Payments		
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	190
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	190
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	60
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2013 estimated tax Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ PA		
8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation SEE STMT 8		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

<p>11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)</p>	11		X
<p>12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)</p>	12		X
<p>13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A</p>	13	X	
<p>14 The books are in care of ▶ SOMERSET TRUST CO. Telephone no ▶ 814-445-9201 PO BOX 1330 Located at ▶ SOMERSET PA ZIP+4 ▶ 15501</p>			
<p>15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15</p>			
<p>16 At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶</p>	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
<p>1a During the year did the foundation (either directly or indirectly)</p> <p>(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(6) Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>				
<p>b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/> N/A</p>	1b			
<p>c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012? N/A</p>	1c			
<p>2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))</p> <p>a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20 , 20 , 20 , 20</p>				
<p>b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions) N/A</p>	2b			
<p>c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20</p>				
<p>3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>				
<p>b If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012) N/A</p>	3b			
<p>4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?</p>	4a			X
<p>b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?</p>	4b			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A** **5b**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** Yes No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** Yes No **X**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FRANK E. LUCENTE 315 EAST 52ND STREET NEW YORK NY 10022	TRUSTEE 0.10	0	0	0
SOMERSET TRUST CO. PO BOX 1330 SOMERSET PA 15501	TRUSTEE 0.10	3,851	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE"

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	

Total Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	614,654
b	Average of monthly cash balances	1b	21,216
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	635,870
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	635,870
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	9,538
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	626,332
6	Minimum investment return. Enter 5% of line 5	6	31,317

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	31,317
2a	Tax on investment income for 2012 from Part VI, line 5	2a	250
b	Income tax for 2012 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	250
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	31,067
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	31,067
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	31,067

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	31,100
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	31,100
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	250
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	30,850

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				31,067
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			31,062	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2012				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f Total of lines 3a through e				
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ <u>31,100</u>				
a Applied to 2011, but not more than line 2a			31,062	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2012 distributable amount				38
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				31,029
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a The foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

FRANK S. LUCENTE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year MEYERSDALE BOROUGH 151 CENTER STREET MEYERSDALE PA 15552			PROMOTE COMMUNITY PROGRAMS & SAFETY	3,110
MEYERSDALE MEDICAL CENTER 200 HOSPITAL DRIVE MEYERSDALE PA 15552			PROMOTE HEALTH CARE	18,660
MEYERSDALE PUBLIC LIBRARY BOX 98 MEYERSDALE PA 15552			PROMOTE LITERACY THROUGH READING	3,110
MEYERSDALE VOLUNTEER FIRE GRANT STREET MEYERSDALE PA 15552			PROMOTE PUBLIC SAFETY	1,555
MEYERSDALE AREA AMBULANCE PO BOX 285 MEYERSDALE PA 15552			PROMOTE EMERGENCY HEALTH CARE TRANS.	1,555
ST. PHILIP & JAMES CHURCH 247 HIGH STREET MEYERSDALE PA 15552			PROMOTE RELIGIOUS ACTIVITIES	3,110
Total				▶ 3a 31,100
b Approved for future payment N/A				
Total				▶ 3b

Capital Gains and Losses for Tax on Investment Income

Form. **990-PF**

2012

For calendar year 2012, or tax year beginning

, and ending

Name

Employer Identification Number

FRANK S. LUCENTE FOUNDATION

23-7949281

(a) List and describe the kind(s) of property sold, e.g. real estate, 2-story brick warehouse or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo. day, yr.)	(d) Date sold (mo., day, yr.)
(1) FEDERATED KAUFMAN FUND	P	01/01/11	12/06/12
(2) FEDERATED KAUFMAN SMALL CAP	P	01/01/11	12/06/12
(3) FEDERATED TOTAL RETURN	P	01/01/11	12/31/12
(4) FREEMPORT-MCMORAN COPPER & GOLD	P	09/24/12	12/07/12
(5) JOHNSON CONTROLS	P	01/18/12	05/23/12
(6) PARKER HANIFIN	P	01/18/12	10/24/12
(7) SPDR S&P 500 TRUST	P	05/05/11	01/24/12
(8) SELECT SECTOR SPDR CONSUMER	P	05/05/11	01/24/12
(9) UNITEDHEALTH GROUP	P	11/15/11	11/14/12
(10) APPLE	P	10/22/08	03/19/12
(11) CMS ENERGY	P	03/18/11	04/12/12
(12) CMS ENERGY	P	12/10/10	04/12/12
(13) CHEVRONTEXACO	P	08/04/08	11/16/12
(14) CHEVRONTEXACO	P	03/05/10	11/16/12
(15) CHEVRONTEXACO	P	03/31/08	11/16/12

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 1,001			1,001
(2) 745			745
(3) 221			221
(4) 1,675		2,150	-475
(5) 4,296		5,043	-747
(6) 4,651		5,124	-473
(7) 2,486		2,565	-79
(8) 5,172		5,125	47
(9) 4,650		4,221	429
(10) 2,385		396	1,989
(11) 1,909		1,690	219
(12) 5,383		4,719	664
(13) 808		668	140
(14) 1,415		1,041	374
(15) 2,122		1,790	332

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) OR Losses (from col (h))
(1)			1,001
(2)			745
(3)			221
(4)			-475
(5)			-747
(6)			-473
(7)			-79
(8)			47
(9)			429
(10)			1,989
(11)			219
(12)			664
(13)			140
(14)			374
(15)			332

Capital Gains and Losses for Tax on Investment Income

Form **990-PF**

2012

For calendar year 2012, or tax year beginning

and ending

Name **FRANK S. LUCENTE FOUNDATION**

Employer Identification Number
23-7949281

(a) List and describe the kind(s) of property sold e.g. real estate, 2-story brick warehouse, or common stock 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) DANAHER	P	04/24/09	06/29/12
(2) DANAHER	P	03/05/10	06/29/12
(3) EXPRESS SCRIPTS	P	03/05/10	10/24/12
(4) EXPRESS SCRIPTS	P	04/11/08	10/24/12
(5) EXXON MOBIL	P	08/14/87	01/24/12
(6) FREEMPORT-MCMORAN COPPER & GOLD	P	04/15/11	12/07/12
(7) HOME DEPOT	P	03/31/08	01/31/12
(8) KBR	P	02/10/11	12/26/12
(9) LABORATORY CORP OF AMERICA	P	11/19/08	05/07/12
(10) LABORATORY CORP OF AMERICA	P	03/05/10	05/07/12
(11) LAM RESEARCH	P	08/15/11	09/25/12
(12) LAM RESEARCH	P	03/11/11	09/25/12
(13) POWERSHARES DYNAMIC HEALTHCARE	P	04/01/09	02/03/12
(14) POWERSHARES DYNAMIC HEALTHCARE	P	03/31/08	02/03/12
(15) PRAXAIR	P	03/05/10	08/03/12

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 103		61	42
(2) 5,171		3,844	1,327
(3) 2,851		2,287	564
(4) 3,346		1,765	1,581
(5) 174		29	145
(6) 3,255		5,299	-2,044
(7) 2,650		1,680	970
(8) 3,370		3,840	-470
(9) 2,432		1,796	636
(10) 2,519		2,097	422
(11) 1,772		2,175	-403
(12) 3,189		5,166	-1,977
(13) 2,072		1,183	889
(14) 3,595		2,997	598
(15) 1,682		1,266	416

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j) if any	(l) Gains (Col (h) gain minus col (k) but not less than 0- OR Losses (from col (h))
(1)			42
(2)			1,327
(3)			564
(4)			1,581
(5)			145
(6)			-2,044
(7)			970
(8)			-470
(9)			636
(10)			422
(11)			-403
(12)			-1,977
(13)			889
(14)			598
(15)			416

Capital Gains and Losses for Tax on Investment Income

Form **990-PF**

2012

For calendar year 2012, or tax year beginning

, and ending

Name

Employer Identification Number

FRANK S. LUCENTE FOUNDATION

23-7949281

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) PRAAIR	P	03/31/08	08/03/12
(2) PROCTER & GAMBLE	P	03/05/10	06/29/12
(3) PROCTER & GAMBLE	P	02/26/10	06/29/12
(4) PROCTER & GAMBLE	P	03/31/08	06/29/12
(5) PROCTER & GAMBLE	P	03/05/10	08/27/12
(6) SCHLUMBERGER	P	05/14/10	11/14/12
(7) SCHLUMBERGER	P	03/05/10	11/14/12
(8) SECTOR SPDR	P	08/07/09	10/11/12
(9) SECTOR SPDR	P	08/18/09	10/11/12
(10) SECTOR SPDR	P	07/08/09	10/11/12
(11) SECTOR SPDR	P	03/05/10	10/11/12
(12) SECTOR SPDR	P	03/05/10	12/03/12
(13) TARGET	P	09/26/08	01/11/12
(14) TARGET	P	06/19/08	01/11/12
(15) TARGET	P	03/05/10	01/11/12

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 1,892		1,517	375
(2) 486		509	-23
(3) 1,459		1,525	-66
(4) 3,831		4,400	-569
(5) 6,631		6,300	331
(6) 338		325	13
(7) 2,569		2,428	141
(8) 641		577	64
(9) 1,730		1,512	218
(10) 2,547		1,737	810
(11) 2,867		2,735	132
(12) 5,596		5,455	141
(13) 436		456	-20
(14) 2,231		2,380	-149
(15) 3,007		3,309	-302

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k) but not less than -0-) Or Losses (from col (h))
			375
			-23
			-66
			-569
			331
			13
			141
			64
			218
			810
			132
			141
			-20
			-149
			-302

Capital Gains and Losses for Tax on Investment Income

Form. **990-PF**

2012

For calendar year 2012, or tax year beginning

and ending

Name

Employer Identification Number

FRANK S. LUCENTE FOUNDATION

23-7949281

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) ACE	P	10/14/08	07/10/12
(2) ACE	P	11/03/08	07/10/12
(3) ACE	P	08/18/10	07/10/12
(4) ACE	P	03/05/10	07/10/12
(5) POWERSHARES DYNAMIC HEALTHCARE	P	03/05/10	02/03/12
(6)			
(7)			
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 642		436	206
(2) 2,069		1,604	465
(3) 2,569		1,974	595
(4) 3,496		2,529	967
(5) 8,196		6,686	1,510
(6)			
(7)			
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j) if any	(l) Gains (Col. (h) gain minus col. (k); but not less than -0-) or Losses (from col. (h))
			206
			465
			595
			967
			1,510
(6)			
(7)			
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	\$ 895	\$ 895	\$	\$
TOTAL	\$ 895	\$ 895	\$ 0	\$ 0

Statement 2 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES	\$	\$	\$	\$
ADVERTISING	80	80		
ADMINISTRATION EXPENSE	49	49		
TOTAL	\$ 129	\$ 129	\$ 0	\$ 0

Federal Statements

Statement 3 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
10,000 LINN COUNTY IOWA	\$ 10,391	\$ 10,697	MARKET	\$ 10,697
TOTAL	\$ 10,391	\$ 10,697		\$ 10,697

Statement 4 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
400 SHARES CITIZENS NAT'L BANK	\$ 6,000	\$ 4,920	MARKET	\$ 4,920
34 SHARES PRAXAIR	3,635		MARKET	
29 SHARES SCHLUMBERGER LTD	4,917	2,010	MARKET	2,010
600 SHARES SOMERSET TRUST HOLDING	15,600	18,000	MARKET	18,000
227 SHARES ORACLE	3,873	10,896	MARKET	10,896
200 SHARES JP MORGAN CHASE	5,086	5,088	MARKET	5,088
29 SHARES APPLE COMPUTER	13,365	15,433	MARKET	15,433
321 SHARES CMS ENERGY	14,595	7,826	MARKET	7,826
123 SHARES ACE LTD	8,625		MARKET	
103 SHARES FREEPORT MCMORAN	3,789		MARKET	
342 SHARES AT&T	10,342	11,529	MARKET	11,529
154 SHARES LAM	5,701		MARKET	
101 SHARES METLIFE	3,149	3,327	MARKET	3,327
127 SHARES ENSCO PLC	5,959	7,529	MARKET	7,529
76 SHARES CHEVRONTXACO	12,662	8,219	MARKET	8,219
189 SHARES CISCO SYSTEMS	3,417	3,714	MARKET	3,714
102 SHARES DANAHER	4,798		MARKET	
137 SHARES PHILLIP MORRIS	5,808	11,459	MARKET	11,459
100 SHARES EXPRESS SCRIPTS	5,005	5,400	MARKET	5,400
177 SHARES EXXON MOBIL	15,172	15,319	MARKET	15,319
268 SHARES GENERAL ELECTRIC	4,800	5,625	MARKET	5,625
141 SHARES HEINZ H J	7,620	8,133	MARKET	8,133
208 SHARES HOME DEPOT	11,267	12,865	MARKET	12,865
57 SHARES LABORATORY CORP OF AMERICA	4,900		MARKET	
305 SHARES MICROSOFT	7,918	8,146	MARKET	8,146
168 SHARES PEPSICO	11,147	11,496	MARKET	11,496
157 SHARES RYDEX EFT TRUST	7,848		MARKET	
455 SHARES POWERSHARES DYNAMIC HLTH	13,054		MARKET	
194 SHARES PROCTER & GAMBLE	12,942		MARKET	
210 SHARES OMNICOM GROUP	7,044	10,492	MARKET	10,492

Federal Statements

Statement 4 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
96 SHARES UNITEDHEALTH GROUP	\$ 5,068	\$ 5,207	MARKET	\$ 5,207
117 SHARES TARGET	5,993		MARKET	
54 SHARES 3M	4,413	5,014	MARKET	5,014
19 SHARES SPDR SERIES TRUST	2,385		MARKET	
84 SHARES UNITED TECHNOLOGIES	6,140	6,889	MARKET	6,889
270 SHARES TIME WARNER	7,228	12,914	MARKET	12,914
79 SHARES VERIZON COMMUNICATIONS	3,169	3,418	MARKET	3,418
330 SHARES US BANCORP	4,490	10,540	MARKET	10,540
71 SHARES ALLERGAN	6,230	6,513	MARKET	6,513
109 SHARES AMERICAN TOWER	2,280	8,422	MARKET	8,422
408 SHARES INTEL	9,894	8,413	MARKET	8,413
212 SHARES INTL PAPER	6,275	8,446	MARKET	8,446
223 SHARES SECTOR SPDR	13,858	3,655	MARKET	3,655
259 SHARES JP MORGAN CHASE	5,716	11,388	MARKET	11,388
126 SHARES SELECT SECTOR SPDRFD	4,918		MARKET	
175 SHARES KBR	5,992		MARKET	
80 SHARES ACCENTURE		5,236	MARKET	5,236
91 SHARES MONDELEZ INTL		5,320	MARKET	5,320
19 SHARES UNION PACIFIC		2,316	MARKET	2,316
93 SHARES PFIZER		2,389	MARKET	2,389
26 SHARES COSTCO		2,332	MARKET	2,332
93 SHARES BAXTER INTL		2,567	MARKET	2,567
192 SHARES ECM		6,199	MARKET	6,199
101 SHARES EASTMAN CHEMICAL		4,858	MARKET	4,858
333 SHARES HUNTINGDON BANSHARES		6,873	MARKET	6,873
27 SHARES SPDR S&P BIOTECH		2,128	MARKET	2,128
49 SHARES PHILLIPS 66		2,374	MARKET	2,374
216 SHARES TJX		2,602	MARKET	2,602
157 SHARES GUGGENHEIM S&P 500		9,169	MARKET	9,169
TOTAL	\$ 334,087	\$ 341,285		\$ 341,285

Federal Statements

Statement 5 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
10,000 JOHNSON & JOHNSON	\$ 10,476	10,129	MARKET	\$ 10,129
5,000 GOLDMAN SACHS GROUP	5,151	5,391	MARKET	5,391
10,000 GENERAL ELECTRIC	11,177	11,438	MARKET	11,438
10,000 WELLS FARGO	11,395	11,927	MARKET	11,927
10,000 ARCHER DANIELS	11,858	11,971	MARKET	11,971
10,000 WALMART STORES	10,599	10,506	MARKET	10,506
10,000 AT&T	10,355	10,426	MARKET	10,426
10,000 SHELL OIL	10,759	10,681	MARKET	10,681
5,000 JOHN DEERE	5,246	5,338	MARKET	5,338
10,000 JPMORGAN CHASE	10,212	11,288	MARKET	11,288
10,000 SCHWAB CHARLES	10,581	11,301	MARKET	11,301
10,000 UPS	10,608	10,757	MARKET	10,757
10,000 PEPSICO	10,393	10,717	MARKET	10,717
10,000 MICROSOFT	10,639	10,792	MARKET	10,792
10,000 WESTPAC BANKING	9,936	9,870	MARKET	9,870
5,000 HEWLETT PACKARD	4,935	4,845	MARKET	4,845
10,000 INTL BUSINESS MACHINES		10,106	MARKET	10,106
10,000 KIMBERLY CLARK		10,127	MARKET	10,127
TOTAL	\$ 154,320	\$ 177,610		\$ 177,610

Federal Statements

Statement 6 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
1520.529 SHARES FEDERATED GNMA TRUST	\$ 11,551	\$ 17,395	\$ 17,395
1902.545 FEDERATED INVT SERIES	11,562	18,322	18,322
1403.083 SHARES FEDERATED INCOME	8,971	14,887	14,887
1575.655 SHARES FEDERATED TOTAL RETU	11,816	18,010	18,010
496.287 SHARES FEDERATED KAUFMANN SM	7,903	11,737	11,737
2381.961 SHARES FEDERATED KAUFMAN	8,516	11,957	11,957
TOTAL	\$ <u>60,319</u>	\$ <u>92,308</u>	\$ <u>92,308</u>

Statement 7 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
UNREALIZED APPRECIATION ON ASSETS	\$ 33,414
REFUND OF EXCISE TAX	685
TOTAL	\$ <u>34,099</u>

Statement 8 - Form 990-PF, Part VII-A, Line 8b - Not Filing with Attorney General
Explanation

Description

EXEMPT - CONTRIBUTIONS LESS THAN \$ 25,000