Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012 or tax year beginning , 2012, and ending , 20

Name of foundation: First Hawaiian Bank Foundation

A Employer identification number: 23-7437822

Number and street (or P O box number if mail is not delivered to street address): 999 Bishop Street

Room/suite:

B Telephone number (see instructions): (808) 525-7777

City or town, state, and ZIP code: Honolulu, HI 96813

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 13,100,937

J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) ________ *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	2,002,004	Statement 1		
	2 Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3 Interest on savings and temporary cash investments	2,600	2,600	2,600	
	4 Dividends and interest from securities	283,116	283,116	283,116	
	5a Gross rents	0	0	0	
	b Net rental income or (loss) 0				
	6a Net gain or (loss) from sale of assets not on line 10	114,655			
	b Gross sales price for all assets on line 6a 7,777,677				
	7 Capital gain net income (from Part IV, line 2)		114,655		
	8 Net short-term capital gain			308,215	
	9 Income modifications			0	
	10a Gross sales less returns and allowances 0				
	b Less: Cost of goods sold 0				
	c Gross profit or (loss) (attach schedule)	0		0	
	11 Other income (attach schedule) Statement 2	7,460	2,460	7,460	
	12 **Total.** Add lines 1 through 11	2,409,835	402,831	601,391	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0	0	0	0
	14 Other employee salaries and wages	0	0	0	0
	15 Pension plans, employee benefits	0	0	0	0
	16a Legal fees (attach schedule)	0	0	0	0
	b Accounting fees (attach schedule)	0	0	0	0
	c Other professional fees (attach schedule)	0	0	0	0
	17 Interest	0	0	0	0
	18 Taxes (attach schedule) (see instructions) Stmt 3	24,189	2,189	2,189	0
	19 Depreciation (attach schedule) and depletion	0	0	0	
	20 Occupancy	0	0	0	0
	21 Travel, conferences, and meetings	0	0	0	0
	22 Printing and publications	0	0	0	0
	23 Other expenses (attach schedule) Statement 4	40,203	40,203	40,203	0
	24 **Total operating and administrative expenses.** Add lines 13 through 23	64,392	42,392	42,392	0
	25 Contributions, gifts, grants paid	1,580,738			1,580,738
	26 **Total expenses and disbursements.** Add lines 24 and 25	1,645,130	42,392	42,392	1,580,738
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	764,705			
	b **Net investment income** (if negative, enter -0-)		360,439		
	c **Adjusted net income** (if negative, enter -0-)			558,999	

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For Paperwork Reduction Act Notice, see instructions.

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Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing	0	0	0
2	Savings and temporary cash investments	654,514	728,176	728,176
3	Accounts receivable ▶ 0			
	Less: allowance for doubtful accounts ▶ 0	0	0	0
4	Pledges receivable ▶ 0			
	Less: allowance for doubtful accounts ▶ 0	0	0	0
5	Grants receivable	0	0	0
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) Stmt.5	3,500,000	0	0
7	Other notes and loans receivable (attach schedule) ▶ 0			
	Less: allowance for doubtful accounts ▶ 0	0	0	0
8	Inventories for sale or use	0	0	0
9	Prepaid expenses and deferred charges	0	0	0
10a	Investments—U.S. and state government obligations (attach schedule)	0	0	0
b	Investments—corporate stock (attach schedule) Statement 6	2,774,133	2,816,779	2,911,448
c	Investments—corporate bonds (attach schedule) Statement 7	5,124,034	9,297,086	9,418,206
11	Investments—land, buildings, and equipment: basis ▶ 0			
	Less. accumulated depreciation (attach schedule) ▶ 0	0	0	0
12	Investments—mortgage loans	0	0	0
13	Investments—other (attach schedule)	0	0	0
14	Land, buildings, and equipment: basis ▶ 0			
	Less. accumulated depreciation (attach schedule) ▶ 0	0	0	0
15	Other assets (describe ▶ Statement 8)	67,762	43,107	43,107
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	12,120,443	12,885,148	13,100,937
Liabilities 17	Accounts payable and accrued expenses	0	0	
18	Grants payable	0	0	
19	Deferred revenue	0	0	
20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
21	Mortgages and other notes payable (attach schedule)	0	0	
22	Other liabilities (describe ▶)	0	0	
23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted	0	0	
25	Temporarily restricted	0	0	
26	Permanently restricted	0	0	
	Foundations that do not follow SFAS 117, check here ▶ ☒ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds	12,120,443	12,885,148	
28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29	Retained earnings, accumulated income, endowment, or other funds	0	0	
30	**Total net assets or fund balances** (see instructions)	12,120,443	12,885,148	
31	**Total liabilities and net assets/fund balances** (see instructions)	12,120,443	12,885,148	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	12,120,443
2	Enter amount from Part I, line 27a	2	764,705
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	12,885,148
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	12,885,148

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	Statement 9			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	7,777,677	0	7,663,022	114,655
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	114,655
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . . Statement 10	3	308,215

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	1,454,268	12,242,488	0 1188
2010	1,184,344	13,195,823	0 0898
2009	1,341,673	13,612,276	0 0986
2008	1,777,731	14,652,527	0 1213
2007	2,028,126	15,269,587	0.1328

2	**Total** of line 1, column (d)	2	0.5613
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 1123
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	13,382,721
5	Multiply line 4 by line 3	5	1,502,880
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	3,604
7	Add lines 5 and 6	7	1,506,484
8	Enter qualifying distributions from Part XII, line 4	8	1,580,738

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary—see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	3,604
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	3,604
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	3,604
6	Credits/Payments:		
a	2012 estimated tax payments and 2011 overpayment credited to 2012 — 6a: 15,353		
b	Exempt foreign organizations—tax withheld at source — 6b: 0		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0		
d	Backup withholding erroneously withheld — 6d: 0		
7	Total credits and payments. Add lines 6a through 6d	7	15,353
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	11,749
11	Enter the amount of line 10 to be: **Credited to 2013 estimated tax** ▶ 11,749 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ N/A **(2)** On foundation managers. ▶ $ N/A			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ N/A			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ Hawaii			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ First Hawaiian Bank Telephone no. ▶ (808) 525-7777
Located at ▶ Honolulu, HI ZIP+4 ▶ 96813

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☒ Yes ☐ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	X	
	Organizations relying on a current notice regarding disaster assistance check here ▶☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c	X	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☒ No If "Yes," list the years ▶ 20___ , 20___ , 20___ , 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___ , 20___ , 20___ , 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Statement 11				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over $50,000 for professional services . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 Charitable giving to educational, religious, health, social, cultural and civic organizations. Grants and contributions were made to 68 donee recipients during 2012 with future donations pledged to 30 organizations	0
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 None	0
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	11,600,332
b	Average of monthly cash balances	1b	1,047,335
c	Fair market value of all other assets (see instructions)	1c	938,852
d	**Total** (add lines 1a, b, and c)	1d	13,586,519
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	13,586,519
4	Cash deemed held for charitable activities. Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	203,798
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	13,382,721
6	**Minimum investment return.** Enter 5% of line 5	6	669,136

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	669,136
2a	Tax on investment income for 2012 from Part VI, line 5. 2a: 3,604		
b	Income tax for 2012. (This does not include the tax from Part VI.) 2b: 0		
c	Add lines 2a and 2b	2c	3,604
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	665,532
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	665,532
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	665,532

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	1,580,738
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,580,738
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	3,604
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,577,134

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1	Distributable amount for 2012 from Part XI, line 7				665,532
2	Undistributed income, if any, as of the end of 2012.				
a	Enter amount for 2011 only			0	
b	Total for prior years: 20__,20__,20__		0		
3	Excess distributions carryover, if any, to 2012:				
a	From 2007 . . . 1,292,549				
b	From 2008 . . . 1,053,568				
c	From 2009 . . . 667,700				
d	From 2010 . . . 533,069				
e	From 2011 . . . 857,391				
f	**Total** of lines 3a through e	4,404,277			
4	Qualifying distributions for 2012 from Part XII, line 4: ▶ $ 1,580,738				
a	Applied to 2011, but not more than line 2a			0	
b	Applied to undistributed income of prior years (Election required—see instructions)		0		
c	Treated as distributions out of corpus (Election required—see instructions)	0			
d	Applied to 2012 distributable amount				665,532
e	Remaining amount distributed out of corpus	915,206			
5	Excess distributions carryover applied to 2012 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e Subtract line 5	5,319,483			
b	Prior years' undistributed income. Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d	Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e	Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f	Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0			
8	Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	1,292,549			
9	**Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a	4,026,934			
10	Analysis of line 9:				
a	Excess from 2008 . . . 1,053,568				
b	Excess from 2009 . . . 667,700				
c	Excess from 2010 . . . 533,069				
d	Excess from 2011 . . . 857,391				
e	Excess from 2012 . . . 915,206				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling . . . . . . ▶ N/A

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

Sharon Brown, First Hawaiian Bank Foundation, 999 Bishop Street, Honolulu, HI 96803; Phone (808) 525-7777

b The form in which applications should be submitted and information and materials they should include:

Submit a letter of request detailing the organization's purpose, tax-exempt status and proposed use of funds

c Any submission deadlines:

Applications are accepted at any time

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

There are no restrictions

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Statement 12				
Total ▶ 3a				1,580,738
b *Approved for future payment*				
Statement 13				
Total ▶ 3b				1,125,599

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments	523000		14	2,600	
4 Dividends and interest from securities	523000		14	283,116	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory	523000		18	114,655	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a Misc Investment Income	523000		14	2,460	
b Community Service Award	900099		01	5,000	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		407,831	0

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 407,831

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date 3-14-13 | Title Treasurer

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ▶ | Firm's EIN ▶

Firm's address ▶ | Phone no

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**

OMB No 1545-0047

2012

Name of the organization	**Employer identification number**
First Hawaiian Bank Foundation	23-7437822

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
First Hawaiian Bank Foundation	23-7437822

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	First Hawaiian Bank 999 Bishop Street Honolulu, HI 96813	$ 2,000,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
2	First Hawaiian Leasing, Inc 1580 Kapiolani Boulevard Honolulu, HI 96814	$ 2,004	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization	Employer identification number
First Hawaiian Bank Foundation	23-7437822

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	N/A	$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	N/A	$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	Employer identification number
First Hawaiian Bank Foundation	23-7437822

Part III ***Exclusively*** **religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year.** Complete columns **(a)** through **(e)** and the following line entry.
For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ $ N/A
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

First Hawaiian Bank Foundation
EIN 23-7437822
Form 990-PF for Calendar Year Ending December 31, 2012

Part I, Line 1 - Contributions, Gifts, Grants, etc. Received — **Statement 1**

Contributor	Address	Substantial Contributor?	2012 Contributions
First Hawaiian Bank	999 Bishop Street, Honolulu, HI 96813	X	2,000,000
First Hawaiian Leasing, Inc	1580 Kapiolani Boulevard, Honolulu, HI 96814	X	2,004
Total Contributions, Gifts, Grants, etc. Received in 2012			2,002,004

Part I, Line 11 - Other Income — **Statement 2**

Description	Column (a) Rev & Exp per Books	Column (b) Net Investment Income	Column (c) Adjusted Net Income	Column (d) Charitable Disbursements
Miscellaneous Investment Income	2,460	2,460	2,460	-
Community Service Awards	5,000	-	5,000	-
Miscellaneous Other Income	-	-	-	-
Total Other Income	7,460	2,460	7,460	-

Part I, Line 18 - Taxes — **Statement 3**

Description	Column (a) Rev & Exp per Books	Column (b) Net Investment Income	Column (c) Adjusted Net Income	Column (d) Charitable Disbursements
Federal Excise Tax on Net Investment Income	22,000	-	-	-
Foreign Tax Withheld on Investment Income	2,189	2,189	2,189	-
Total Taxes	24,189	2,189	2,189	-

Part I, Line 23 - Other Expenses — **Statement 4**

Description	Column (a) Rev & Exp per Books	Column (b) Net Investment Income	Column (c) Adjusted Net Income	Column (d) Charitable Disbursements
Investment Trustee Fees	-	-	-	-
Legal Expenses Relating to Invesment Activity	40,203	40,203	40,203	-
Miscellaneous Expense	-	-	-	-
Total Other Expenses	40,203	40,203	40,203	-

Part II, Line 6 - Receivables Due From Officers, Directors, Trustees, and Other Disqualified Persons — **Statement 5**

Borrower Title	Date of Note Maturity Date	Interest Rate Security	Repayment Terms Purpose of Loan	Consideration FMV Furnished	Original Amt Balance Due
BNP Paribas	11-18-2011	Variable	Principal and Int Paid at Maturity	Cash	3,500,000
Disqual Person	04-03-2012	None	Expected Above-Market Return	3,500,000	-
Total Receivables Due From Disqualified Persons at End of Year					-

Part II, Line 10b - Investments in Corporate Stock **Statement 6**

Security Description	No of Shares or Par Value	End of Year Book Value	End of Year Fair Mkt Value
IShares MSCI EAFE Index Fund	12,983	771,918	738,213
IShares S&P Midcap 400 Growth Index	1,670	176,731	191,065
IShares S&P Midcap 400 Value Index	2,723	228,326	240,005
IShares S&P Smallcap 600 Value Index	1,879	138,593	152,030
IShares S&P Smallcap 600 Growth Index	1,403	105,478	117,908
IShares S&P 500 Growth Index	6,445	435,645	488,144
IShares S&P 500 Value Index	8,712	546,425	578,390
Powershares Commodity Index Tracking Fund	4,624	135,919	128,455
Vanguard MSCI Emerging Markets ETF	4,234	195,334	188,540
Vanguard REIT ETF	1,348	82,410	88,698
Total Investments in Corporate Stock		2,816,779	2,911,448

Part II, Line 10c - Investments in Corporate Bonds **Statement 7**

Security Description	No of Shares or Par Value	End of Year Book Value	End of Year Fair Mkt Value
Deutsche Bank AG	500,000	500,000	537,600
Barclays Bank PLC	3,500,000	3,500,000	3,685,850
McDonald's Corporation	200,000	213,500	201,256
WalMart Stores Inc	101,000	117,069	103,769
International Business Machines Corporation	300,000	350,778	310,011
Citigroup Inc	105,000	113,002	108,633
Daimler Chrysler NA	120,000	128,329	125,969
Goldman Sachs Group Inc	60,000	63,122	62,575
ConocoPhillips	52,000	58,069	54,355
Caterpillar Financial SE	125,000	138,070	133,269
Bottling Group LLC	125,000	143,371	134,410
BHP Billiton Finance USA Ltd	175,000	197,353	185,883
Dell Inc	125,000	138,146	132,681
Rio Tinto Finance PLC	125,000	145,462	138,215
JP Morgan Chase & Co	175,000	186,598	186,120
Berkshire Hathaway Inc	90,000	95,042	94,750
Commonwealth Bank Australia New York	90,000	92,270	92,353
Rio Tinto Finance USA Ltd	25,000	24,929	25,205
Thermo Fisher Scientific	125,000	132,338	131,575
Amercian Express Credit	120,000	121,741	122,513
Teva Pharma Finance II/III	127,000	133,668	133,524
General Electric Capital Corporation	125,000	130,086	132,828
Genentech Inc	125,000	140,260	137,852
Anheuser-Busch Inc	35,000	34,936	35,092
Goldman Sachs Group Inc	125,000	117,175	122,652
US Bancorp	25,000	26,268	26,130
JP Morgan Chase & Co	55,000	54,996	54,998
UnitedHealth Group Inc	25,000	24,994	25,082
Bank of New York Mellon	60,000	59,993	59,777
Georgia Power Co	25,000	24,982	24,946
St Paul Travelers	125,000	142,943	141,480
Costco Wholesale Corp	55,000	54,935	55,030
Toyota Motor Credit Corp	125,000	131,449	131,505
Bank of New York Mellon	120,000	125,377	125,747
Home Depot Inc	125,000	145,407	142,802
BP Capital Markets PLC	125,000	132,537	133,340

(continued)

First Hawaiian Bank Foundation
EIN 23-7437822
Form 990-PF for Calendar Year Ending December 31, 2012

Part II, Line 10c - Investments in Corporate Bonds, continued **Statement 7**

Security Description	No of Shares or Par Value	End of Year Book Value	End of Year Fair Mkt Value
Medtronic Inc	150,000	158,016	158,065
Verizon Communications	125,000	133,758	133,101
John Deere Capital Corp	125,000	130,942	130,782
Walt Disney Co	100,000	119,488	116,337
Hershey Co	125,000	125,191	127,503
US Bancorp	125,000	126,573	130,239
Consolidated Edison New York	80,000	93,014	92,110
Baxter International Inc	125,000	125,585	128,809
Walt Disney Co	25,000	24,760	25,019
Apache Corp	60,000	61,005	61,612
Wells Fargo & Co	100,000	99,920	103,387
GlaxoSmithKline Capital	100,000	99,691	101,454
Dominion Resources, Inc	60,000	59,948	60,011
Total Investments in Corporate Bonds		9,297,086	9,418,206

Part II, Line 15 - Other Assets **Statement 8**

Description	Beg of Year Book Value	End of Year Book Value	End of Year Fair Mkt Value
Receivable From Brokers	-	-	-
Accrued Interest and Dividends Receivable	67,762	43,107	43,107
Total Other Assets	67,762	43,107	43,107

First Hawaiian Bank Foundation
EIN 23-7437822
Form 990-PF for Calendar Year Ending December 31, 2012

Part I, Line 6a - Net Gain or (Loss) from Sale of Assets

Statement 9

Description	How Acquired	Sales Price	Cost or Other Basis	Gain (Loss)
Short-Term Capital Gain/Loss from Statement 9a	Purchase	4,979,088	4,670,873	308,215
Total Net Short-Term Capital Gain (Loss)		4,979,088	4,670,873	308,215
Long-Term Capital Gain/Loss from Statement 9b	Purchase	2,798,173	2,992,149	(193,976)
Long-Term Capital Gain Distributions				
Blackrock Liq Fd Temp Fund	Purchase	3	-	3
Securities Litigation Proceeds	Purchase	413	-	413
Other Long-Term Capital Gain				
Miscellaneous Other Gain (Loss)	Purchase	-	-	-
Total Net Long-Term Capital Gain (Loss)		2,798,589	2,992,149	(193,560)
Total Net Gain (Loss)		7,777,677	7,663,022	114,655

Part IV - Capital Gains and Losses for Tax on Investment Income

Statement 10

Description	How Acquired	Sales Price	Cost or Other Basis	Gain (Loss)
Short-Term Capital Gain/Loss from Statement 9a	Purchase	4,979,088	4,670,873	308,215
Long-Term Capital Gain/Loss from Statement 9b	Purchase	2,798,173	2,992,149	(193,976)
Other Long-Term Capital Gain/Loss from Stmt 9	Purchase	416	-	416
Total Net Capital Gain/Loss (Part IV, Line 2)		7,777,677	7,663,022	114,655
		Less Net Loss, if Applicable		-
		Part I, Line 7, Column (b)		114,655
Net Short-Term Capital Gain/Loss per Above	Purchase	4,979,088	4,670,873	308,215
Net Short-Term Capital Gain/Loss (Part IV, Line 3)		4,979,088	4,670,873	308,215
		Less Net Loss, if Applicable		-
		Part I, Line 8, Column (c)		308,215

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
125000. AFLAC INC					
3.450% 8/15/15	02/13/2012	12/04/2012	133,558.75	132,250.25	1,308.50
125000. AT&T INC					
2.500% 8/15/15	02/13/2012	12/03/2012	130,497.50	130,996.25	-498.75
3500000. BNP PARIBAS MTN					
Z-CPN 5/20/13	11/15/2011	04/03/2012	3805200.00	3500000.00	305,200.00
100000. CAMPBELL SOUP CO					
3.050% 7/15/17	12/20/2011	01/30/2012	107,638.00	107,156.00	482.00
60000. GLAXOSMITHKLINE					
0.750% 5/08/15	08/02/2012	12/04/2012	60,282.60	60,299.40	-16.80
60000. IBM CORP					
0.550% 2/06/15	02/01/2012	10/18/2012	60,080.40	59,706.60	373.80
100000. MET LIFE GLOB					
2.000% 1/09/15	01/04/2012	01/06/2012	100,148.00	99,815.00	333.00
5000. RAYTHEON CO					
1.400% 12/15/14	05/14/2012	12/28/2012	5,092.75	5,098.10	-5.35
125000. TEVA PHA FIN IV					
1.700% 11/10/14	03/20/2012	12/03/2012	127,298.75	126,839.00	459.75
125000. TOYOTA MTR CRED MTN					
1.000% 2/17/15	02/14/2012	07/17/2012	126,038.75	124,812.50	1,226.25
60000. UNILEVER CAPITAL					
2.750% 2/10/16	07/13/2012	09/05/2012	63,820.80	63,881.40	-60.60
125000. WAL-MART STORES					
5.000% 4/05/12	03/07/2012	04/05/2012	125,000.00	125,375.00	-375.00
125000. WELLS FARGO BANK					
4.750% 2/09/15	03/23/2012	04/30/2012	134,431.25	134,643.05	-211.80
Totals			4979088.00	4670873.00	308,215.00

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Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
15% RATE CAPITAL GAINS (LOSSES)					
225000. ASTRAZENECA PLC					
5.400% 9/15/12	08/11/2009	09/15/2012	225,000.00	245,348.25	-20,348.25
225000. BP CAPITAL PLC					
3.125% 3/10/12	08/13/2009	03/10/2012	225,000.00	231,286.50	-6,286.50
250000. BOEING CAP CORP					
6.500% 2/15/12	06/15/2009	02/15/2012	250,000.00	274,625.00	-24,625.00
200000. CATERPILLAR FINL MTN					
5.750% 2/15/12	07/13/2009	02/15/2012	200,000.00	212,970.00	-12,970.00
45000. CITIGROUP INC					
6.500% 8/19/13	07/28/2011	12/27/2012	46,707.75	48,995.55	-2,287.80
148000. CONOCOPHILLIPS					
4.750% 2/01/14	10/13/2010	08/17/2012	156,620.24	165,273.08	-8,652.84
350000. COSTCO COMPANIES					
5.300% 3/15/12	09/03/2009	03/15/2012	350,000.00	379,781.50	-29,781.50
260000. DIAGEO CAP PLC					
5.125% 1/30/12	07/29/2009	01/30/2012	260,000.00	275,823.60	-15,823.60
250000. HEWLETT PACKARD CO					
6.500% 7/01/12	07/06/2009	07/01/2012	250,000.00	279,730.00	-29,730.00
250000. MORGAN STANLEY DW					
6.600% 4/01/12	03/29/2010	04/01/2012	250,000.00	271,622.50	-21,622.50
50000. RAYTHEON CO					
1.400% 12/15/14	11/29/2011	12/28/2012	50,927.50	49,939.50	988.00
250000. TARGET CORP					
5.875% 3/01/12	08/18/2009	03/01/2012	250,000.00	273,035.00	-23,035.00
225000. US BANCORP MTN					
1.375% 9/13/13	10/13/2010	10/11/2012	226,901.25	226,710.00	191.25
6855.33 WORLD OMNI AUTO ABS					
1.340% 12/16/13	01/21/2010	01/15/2012	6,855.33	6,854.40	0.93
7111.63 WORLD OMNI AUTO ABS					
1.340% 12/16/13	01/21/2010	02/15/2012	7,111.63	7,110.67	0.96
6784.93 WORLD OMNI AUTO ABS					
1.340% 12/16/13	01/21/2010	03/15/2012	6,784.93	6,784.01	0.92
Totals					

JSA
2F0970 1.000

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
6835.54 WORLD OMNI AUTO ABS					
1.340% 12/16/13	01/21/2010	04/15/2012	6,835.54	6,834.62	0.92
6354.58 WORLD OMNI AUTO ABS					
1.340% 12/16/13	01/21/2010	05/15/2012	6,354.58	6,353.72	0.86
6431.13 WORLD OMNI AUTO ABS					
1.340% 12/16/13	01/21/2010	06/15/2012	6,431.13	6,430.26	0.87
5921.59 WORLD OMNI AUTO ABS					
1.340% 12/16/13	01/21/2010	07/15/2012	5,921.59	5,920.79	0.80
5726.96 WORLD OMNI AUTO ABS					
1.340% 12/16/13	01/21/2010	08/15/2012	5,726.96	5,726.19	0.77
4994.19 WORLD OMNI AUTO ABS					
1.340% 12/16/13	01/21/2010	09/15/2012	4,994.19	4,993.51	0.68
TOTAL 15% RATE CAPITAL GAINS (LOSSES)			2798173.00	2992149.00	-193,976.00
Totals			2798173.00	2992149.00	-193,976.00

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2F0970 1.000

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Part VIII, Line 1 - Information About Officers, Directors, Trustees, Managers, etc **Statement 11**

Name and Address	Title	Compensation	Employee Ben Plans	Expense Acct/ Other Allows
Walter A Dods Jr 999 Bishop Street, Honolulu, HI 96813	Chairman Emeritus and Director	-0-	-0-	-0-
Robert S Harrison 999 Bishop Street, Honolulu, HI 96813	Chairman and Director	-0-	-0-	-0-
Sharon S Brown 999 Bishop Street, Honolulu, HI 96813	President and Director	-0-	-0-	-0-
Gary L Caulfield 999 Bishop Street, Honolulu, HI 96813	Vice President and Director	-0-	-0-	-0-
William E Atwater 999 Bishop Street, Honolulu, HI 96813	Secretary and Director	-0-	-0-	-0-
Albert M Yamada 999 Bishop Street, Honolulu, HI 96813	Treasurer and Director	-0-	-0-	-0-
Alan H Arizumi 999 Bishop Street, Honolulu, HI 96813	Director	-0-	-0-	-0-
Kristi L Maynard 999 Bishop Street, Honolulu, HI 96813	Director	-0-	-0-	-0-
James W Mills 999 Bishop Street, Honolulu, HI 96813	Director	-0-	-0-	-0-
Curt T Otaguro 999 Bishop Street, Honolulu, HI 96813	Director	-0-	-0-	-0-
Winston K H Chow 999 Bishop Street, Honolulu, HI 96813	Director	-0-	-0-	-0-
Robert T Fujioka 999 Bishop Street, Honolulu, HI 96813	Director	-0-	-0-	-0-
Raymond S Ono 999 Bishop Street, Honolulu, HI 96813	Director	-0-	-0-	-0-
Robin S Midkiff 999 Bishop Street, Honolulu, HI 96813	Director	-0-	-0-	-0-
Lily K Yao 999 Bishop Street, Honolulu, HI 96813	Director	-0-	-0-	-0-
Anthony R Guerrero, Jr 999 Bishop Street, Honolulu, HI 96813	Director	-0-	-0-	-0-
Corbett A K Kalama 999 Bishop Street, Honolulu, HI 96813	Director	-0-	-0-	-0-
Brandt G Farias 999 Bishop Street, Honolulu, HI 96813	Director	-0-	-0-	-0-
Iris Y Matsumoto 999 Bishop Street, Honolulu, HI 96813	Director	-0-	-0-	-0-
Donald G Horner 999 Bishop Street, Honolulu, HI 96813	Director	-0-	-0-	-0-
Melvin W Y Mow 999 Bishop Street, Honolulu, HI 96813	Director	-0-	-0-	-0-

Part XV, Line 3a - Grants and Contributions Paid During the Year **Statement 12**

Name	Address	Relationship	Status	Purpose	Amount
Aloha United Way - Oahu	Oahu, HI	N/A	Public Charity	Corporate Pledge	200,000
Hawaii Pastors Roundtable	Oahu, HI	N/A	Public Charity	Funds to support a capacity building grant to address many social issues	60,000
Center for American Values, Inc	Oahu, HI	N/A	Public Charity	Funds to support the 2012 Medal of Honor Convention held in Honolulu	50,000
Hawaii Baptist Academy	Oahu, HI	N/A	Public Charity	Support capital campaign to construct a Science, Arts & Technology building	50,000
Hawaii Community Foundation	Oahu, HI	N/A	Public Charity	Funds to support an initiative to help working families affected by the recession	50,000
Hawaii Pastors Roundtable	Oahu, HI	N/A	Public Charity	Funds to address hunger, violence, shelter, abuse, addiction and spiritual needs	50,000
Hospice of Hilo	Hilo, HI	N/A	Public Charity	Support construction of medicare-certified hospice in-patient facility	50,000
Kapiolani Health Foundation	Oahu, HI	N/A	Public Charity	Support expansion of intensive care facilities for critically ill newborns and children	50,000
Rehabilitation Hospital of the Pacific Foundation	Oahu, HI	N/A	Public Charity	Support capital campaign to renovate the hospital	50,000
Saint Louis School	Oahu, HI	N/A	Public Charity	Support the design and construction of a learning and technology center	50,000
St Andrew's Priory School	Oahu, HI	N/A	Public Charity	Support the iLearning Redefining Learning Through Technology project	37,500
Hawaii Preparatory Academy	Oahu, HI	N/A	Public Charity	Funds to purchase a used 14-passenger bus to upgrade current fleet	35,000
Iolani School	Oahu, HI	N/A	Public Charity	Support the construction of a Center for Applied Studies	33,333
Sacred Hearts Academy	Oahu, HI	N/A	Public Charity	Support capital campaign for the construction of an 8,000 sf Student Center	33,333
Hawaii Island United Way	Hilo, HI	N/A	Public Charity	Corporate Pledge	33,000
Castle Medical Center	Oahu, HI	N/A	Public Charity	Support capital campaign for expansion of medical facilities	25,000
Central Union Church Preschool & Kindergarten	Oahu, HI	N/A	Public Charity	Support capital campaign for the school's campus renovation project	25,000
Hawaii High School Athletic Association	Oahu, HI	N/A	Public Charity	Funds to start a public middle school atletics pilot program in low-income areas	25,000
Honolulu Festival Foundation	Oahu, HI	N/A	Public Charity	Support the 19th annual festival promoting harmony in the Pacific Region	25,000
La Pietra Hawaii School for Girls	Oahu, HI	N/A	Public Charity	Funds to support the renovation of sixteen classrooms	25,000
Maui Memorial Medical Center Foundation	Maui, HI	N/A	Public Charity	Support a capital campaign for the Heart, Brain & Vascular program at MMMC	25,000
Nisei Veterans Memorial Center	Maui, HI	N/A	Public Charity	Support the final phase of construction of a six-acre campus	25,000
Pacific Buddhist Academy	Oahu, HI	N/A	Public Charity	Support construction of new facilities to accommodate expansion of enrollment	25,000
Parker School	Hawaii, HI	N/A	Public Charity	Support capital campaign to address physical, cultural and technological needs of students	25,000
Punahou School	Oahu, HI	N/A	Public Charity	Support the construction of an innovative kindergarten/first grade campus	25,000
Rehabilitation Hospital of the Pacific Foundation	Oahu, HI	N/A	Public Charity	Funds to support the First Hawaiian Bank Educational Endowment	25,000
St Francis Healthcare Foundation of Hawaii	Oahu, HI	N/A	Public Charity	Support a project to build a preschool and adult day care center	25,000
The Arc of Hilo	Hilo, HI	N/A	Public Charity	Support construction of a multi-purpose facility to expand job creation and training prgrams	25,000
UoH Foundation-School of Nursing & Dental Hygiene	Oahu, HI	N/A	Public Charity	Funds to purchase equipment to facilitate training in the care of oncology patients	25,000
Kona Hospital Foundation	Kona, HI	N/A	Public Charity	Funds to purchase three patient-care beds for the hospital	23,355
Episcopal Diocese of Hawaii	Oahu, HI	N/A	Public Charity	Support capital campaign to restore the Cathredral, chapel and other buildings	20,000
Hanalani Schools	Mililani, HI	N/A	Public Charity	Support $2 5 million capital campaign to add classrooms and make upgrades	20,000
Roman Catholic Church (Diocese of Honolulu)	Oahu, HI	N/A	Public Charity	Support the church's capital and endowment campaign	20,000
Seabury Hall	Oahu, HI	N/A	Public Charity	Support a capital campaign to build a new Creative Arts Center	20,000
Shriners Hospital	Oahu, HI	N/A	Public Charity	Support first ever capital campaign for the construction of a new hospital building	20,000
Special Olympics Hawaii	Oahu, HI	N/A	Public Charity	Support the Troy Barboza Law Enforcement Torch Run	20,000
Kauai United Way	Kauai, HI	N/A	Public Charity	Corporate Pledge	19,700
Iolani School	Oahu, HI	N/A	Public Charity	Funds to support the financial aid program for 2012-2013	17,800
Kaimuki Christian School	Oahu, HI	N/A	Public Charity	Support a capital campaign for construction of a new classroom facility	16,667
Chaminade University of Honolulu	Oahu, HI	N/A	Public Charity	Funds to purchase five computers and work stations	15,000
Good Beginnings Alliance	Oahu, HI	N/A	Public Charity	Support a collaborative campaign to raise support around childhood education	15,000
Habitat for Humanity West Hawaii	Kona, HI	N/A	Public Charity	Support the Blitz Build 2012 project to build five homes in ten days	15,000
Maui United Way	Maui, HI	N/A	Public Charity	Corporate Pledge	14,400
Council for Native Hawaiian Advancement	Oahu, HI	N/A	Public Charity	Support program to strengthen savings habits for downpayment and closing costs	10,000
Enterprise Honolulu	Oahu, HI	N/A	Public Charity	Support sustainable economic growth programs	10,000
Hawaii Theatre Center	Oahu, HI	N/A	Public Charity	Support the Hawaii for Quality Arts Education campaign	10,000
Hualalai Academy	Oahu, HI	N/A	Public Charity	Support the Elementary School Technology Project	10,000

Part XV, Line 3a - Grants and Contributions Paid During the Year **Statement 12**

Name	Address	Relationship	Status	Purpose	Amount
Le Jardin Academy	Oahu, HI	N/A	Public Charity	Support the construction of a multi-game court	10,000
United States Veterans Initiative	Oahu, HI	N/A	Public Charity	Support programs and services for homeless military veterans	10,000
Hawaii High School Auto Academy	Waipahu, HI	N/A	Public Charity	Program support for instructor's salary and supplies	7,500
Island of Hawaii YMCA	Hawaii, HI	N/A	Public Charity	Funds to enhance the classes offered under the Health and Wellness Program	7,500
Alexander & Baldwin Sugar Museum	Oahu, HI	N/A	Public Charity	Support the museum's educational program for 2012-2013 school year	5,000
Fernandez Earle Scholarship Foundation	Oahu, HI	N/A	Public Charity	Support scholarship fund for Queen Charlotte Islands students at HI Pacific Univ	5,000
Hawaii International Film Festival	Oahu, HI	N/A	Public Charity	Support the 2012 Education Program provding free educational events	5,000
Hawaii Youth Symphony	Oahu, HI	N/A	Public Charity	Support the Winter Concert featuring students from schools statewide	5,000
Hoaloha Kai Montessori School	Oahu, HI	N/A	Public Charity	Funds to improve an outdoor recreation area in the school's courtyard	5,000
Honolulu Theatre for Youth	Oahu, HI	N/A	Public Charity	Support the Educational Theatre Program enhancing educational and cultural experience	5,000
Project Vision Hawaii	Oahu, HI	N/A	Public Charity	Support the Better Vision for a Better Life program providing vision services for the needy	5,000
Saint Mark Lutheran Church & School	Oahu, HI	N/A	Public Charity	Support renovations and equipment and technology upgrades project	5,000
Waipahu High School	Oahu, HI	N/A	Public Charity	Support the Culinary Arts Academy for the 2012 summer session	5,000
Kona Christian Academy	Oahu, HI	N/A	Public Charity	Funds to purchase accelerated reader program/world book encyclopedia sets	3,700
Garden Island Resource Conservation & Development	Kauai, HI	N/A	Public Charity	Support the Kokee Resource Conservation Program's student internship program	3,000
Junior Achievement Guam	Guam	N/A	Public Charity	Support the development and implementation of in-school programs	3,000
'Ohana Komputer	Oahu, HI	N/A	Public Charity	Support a computer literacy program for homeless adults	3,000
Young Womens Christian Association of Kauai	Kauai, HI	N/A	Public Charity	Funds to purchase clinical evaluation tests to identify domestic violence risks	3,000
Surfrider Spirit Sessions	Oahu, HI	N/A	Public Charity	Support a prgram for at risk and adjudicated youth	2,500
The Maui Farm, Inc	Maui, HI	N/A	Public Charity	Funds to replace one drop-in stove unit and one dryer	2,450
Friendly Isle United Way	Molokai, HI	N/A	Public Charity	Corporate Pledge	1,000
Total Grants and Contributions Paid During 2012					1,580,738

First Hawaiian Bank Foundation
EIN 23-7437822
Form 990-PF for Calendar Year Ending December 31, 2012

Part XV, Line 3b - Grants and Contributions Approved For Future Payment **Statement 13**

Name	Address	Relationship	Status	Purpose	Amount
Kapiolani Health Foundation	Oahu, HI	N/A	Public Charity	Support expansion of intensive care facilities for critically ill newborns and children	100,000
UoH Foundation-School of Nursing & Dental Hygiene	Oahu, HI	N/A	Public Charity	Funds to purchase equipment to facilitate training in the care of oncology patients	25,000
Punahou School	Oahu, HI	N/A	Public Charity	Support the construction of an innovative kindergarten/first grade campus	25,000
Hanalani Schools	Mililani, HI	N/A	Public Charity	Support $2 5 million capital campaign to add classrooms and make upgrades	20,000
Roman Catholic Church (Diocese of Honolulu)	Oahu, HI	N/A	Public Charity	Support the church's capital and endowment campaign	20,000
Maui Family YMCA	Maui, HI	N/A	Public Charity	Support $10 million capital and endowment campaign to build and expand	25,000
Hawaii Baptist Academy	Oahu, HI	N/A	Public Charity	Support capital campaign to construct a Science, Arts & Technology building	50,000
Rehabilitation Hospital of the Pacific Foundation	Oahu, HI	N/A	Public Charity	Support capital campaign to renovate the hospital	50,000
Castle Medical Center	Oahu, HI	N/A	Public Charity	Support capital campaign for expansion of medical facilities	50,000
Episcopal Diocese of Hawaii	Oahu, HI	N/A	Public Charity	Support capital campaign to restore the Cathredral, chapel and other buildings	60,000
Iolani School	Oahu, HI	N/A	Public Charity	Support the construction of a Center for Applied Studies	33,333
Sacred Hearts Academy	Oahu, HI	N/A	Public Charity	Support capital campaign for the construction of an 8,000 sf Student Center	33,333
St Francis Healthcare Foundation of Hawaii	Oahu, HI	N/A	Public Charity	Support a project to build a preschool and adult day care center	50,000
Central Union Church Preschool & Kindergarten	Oahu, HI	N/A	Public Charity	Support capital campaign for the school's campus renovation project	25,000
Council for Native Hawaiian Advancement	Oahu, HI	N/A	Public Charity	Support program to strengthen savings habits for downpayment and closing costs	10,000
Seabury Hall	Oahu, HI	N/A	Public Charity	Support a capital campaign to build a new Creative Arts Center	40,000
Hawaii High School Athletic Association	Oahu, HI	N/A	Public Charity	Funds to start a public middle school atletics pilot program in low-income areas	25,000
Kaimuki Christian School	Oahu, HI	N/A	Public Charity	Support a capital campaign for construction of a new classroom facility	33,333
La Pietra Hawaii School for Girls	Oahu, HI	N/A	Public Charity	Funds to support the renovation of sixteen classrooms	25,000
The Arc of Hilo	Hilo, HI	N/A	Public Charity	Support construction of a multi-purpose facility to expand job creation and training prgrams	25,000
KCAA Preschools	Oahu, HI	N/A	Public Charity	Support a capital campaign for construction of a teacher training center	25,000
Salvation Army (Hawaiian and Pacific Islands Div)	Oahu, HI	N/A	Public Charity	Funds to upgrade the Kauluwela Adult Day Care facility	25,000
Hawaii High School Auto Academy	Waipahu, HI	N/A	Public Charity	Program support for instructor's salary and supplies	22,500
Hawaii Theatre Center	Oahu, HI	N/A	Public Charity	Support the Hawaii for Quality Arts Education campaign	10,000
Special Olympics Hawaii	Oahu, HI	N/A	Public Charity	Support a capital campaign to build a Sports and Wellness Center	50,000
Aloha United Way - Oahu	Oahu, HI	N/A	Public Charity	Corporate Pledge	200,000
Hawaii Island United Way	Hilo, HI	N/A	Public Charity	Corporate Pledge	33,000
Kauai United Way	Kauai, HI	N/A	Public Charity	Corporate Pledge	19,700
Maui United Way	Maui, HI	N/A	Public Charity	Corporate Pledge	14,400
Friendly Isle United Way	Molokai, HI	N/A	Public Charity	Corporate Pledge	1,000
Total Grants and Contributions Approved For Future Payment					1,125,599