Form **990-PF** | Department of the Treasury Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052 | **2012** | Open to public Inspection

For calendar year 2012 or tax year beginning , **and ending**

Name of foundation
THE J. GEORGE AND WILLINE E. MITNICK FOUNDATION

A Employer identification number
23-7281995

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
P.O. BOX 3128

B Telephone number
205-221-4000

City or town, state, and ZIP code
JASPER, AL 35502-3128

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 437,406.

J Accounting method [X] Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received			N/A	
	2	Check ▶ [X] if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	15,077.	15,077.		STATEMENT 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-4,710.			
	b	Gross sales price for all assets on line 6a 175,511.				
	7	Capital gain net income (from Part IV, line 2)		0.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income				
	12	**Total.** Add lines 1 through 11	10,367.	15,077.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.	0.		0.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees STMT 2	2,955.	2,216.		739.
	c	Other professional fees STMT 3	2,411.	2,411.		0.
	17	Interest				
	18	Taxes STMT 4	329.	59.		0.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses STMT 5	33.	0.		33.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	5,728.	4,686.		772.
	25	Contributions, gifts, grants paid	13,000.			13,000.
	26	**Total expenses and disbursements.** Add lines 24 and 25	18,728.	4,686.		13,772.
	27	Subtract line 26 from line 12				
	a	Excess of revenue over expenses and disbursements	-8,361.			
	b	**Net investment income** (if negative, enter -0-)		10,391.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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1 1007 2060 0001 2853 1571 40-14 19

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	13,860.	66,467.	66,467.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 6	164,162.	131,220.	162,190.
	c Investments - corporate bonds STMT 7	239,577.	211,412.	208,610.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ STATEMENT 8)	0.	139.	139.
	16 **Total assets** (to be completed by all filers)	417,599.	409,238.	437,406.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	417,599.	409,238.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 **Total net assets or fund balances**	417,599.	409,238.	
	31 **Total liabilities and net assets/fund balances**	417,599.	409,238.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	417,599.
2	Enter amount from Part I, line 27a	2	-8,361.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	409,238.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	409,238.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE STATEMENT D-1.4	P	VARIOUS	VARIOUS
b	SEE STATEMENT D-1.4	P	VARIOUS	VARIOUS
c	SEE STATEMENT D-1.6	P	VARIOUS	VARIOUS
d	CAPITAL GAINS DIVIDENDS			
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	62,368.		63,582.	-1,214.
b	17,393.		18,653.	-1,260.
c	95,626.		97,986.	-2,360.
d	124.			124.
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				-1,214.
b				-1,260.
c				-2,360.
d				124.
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-4,710.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	51,746.	474,956.	.108949
2010	58,894.	487,121.	.120902
2009	29,977.	474,690.	.063151
2008	41,325.	512,051.	.080705
2007	8,060.	532,997.	.015122

2 Total of line 1, column (d)	2	.388829
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.077766
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	437,348.
5 Multiply line 4 by line 3	5	34,011.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	104.
7 Add lines 5 and 6	7	34,115.
8 Enter qualifying distributions from Part XII, line 4	8	13,772.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter. ________ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	208.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	208.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	208.
6	Credits/Payments		
a	2012 estimated tax payments and 2011 overpayment credited to 2012 — 6a		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	0.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	208.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2013 estimated tax** ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ AL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ MARK PFLAUM, CPA Telephone no ▶205-221-4000

Located at ▶17 EAST 18TH STREET, P.O. BOX 3128, JASPER AL ZIP+4 ▶35502-3128

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

		Line	Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STUART M. NELSON 1091 ROSEWOOD DRIVE ATLANTA, GA 30306	TRUSTEE 0.50	0.	0.	0.
RONNE M. HESS 2936 SOUTHWOOD ROAD BIRMINGHAM, AL 35223	TRUSTEE 0.50	0.	0.	0.
DAVID R. NELSON, JR 315 EUCLID AVENUE BIRMINGHAM, AL 35215	TRUSTEE 0.50	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
N/A	0.00	0.	0.	0.

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
N/A		0.
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	0.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	0.
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes.		
a	Average monthly fair market value of securities	1a	409,267.
b	Average of monthly cash balances	1b	34,741.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	444,008.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	444,008.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	6,660.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	437,348.
6	**Minimum investment return** Enter 5% of line 5	6	21,867.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	21,867.
2a	Tax on investment income for 2012 from Part VI, line 5 — 2a: 208.		
b	Income tax for 2012 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	208.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	21,659.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	21,659.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	21,659.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	13,772.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	13,772.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	13,772.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Form **990-PF** (2012)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				21,659.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			0.	
b Total for prior years ______, ______, ______		0.		
3 Excess distributions carryover, if any, to 2012				
a From 2007				
b From 2008 15,950.				
c From 2009 6,490.				
d From 2010 35,108.				
e From 2011 28,538.				
f Total of lines 3a through e	86,086.			
4 Qualifying distributions for 2012 from Part XII, line 4: ▶ $ 13,772.				
a Applied to 2011, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				13,772.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)	7,887.			7,887.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	78,199.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a	78,199.			
10 Analysis of line 9				
a Excess from 2008 8,063.				
b Excess from 2009 6,490.				
c Excess from 2010 35,108.				
d Excess from 2011 28,538.				
e Excess from 2012				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
GRAFMAN FUND AT TEMPLE EMANU-EL 2100 HIGHLAND AVE BIRMINGHAM, AL 35205	N/A	PUBLIC	RELIGIOUS	1,000.
THE SHOFAR INITIATIVE 2100 HIGHLAND AVE BIRMINGHAM, AL 35205	N/A	PUBLIC	RELIGIOUS	2,000.
THE UNITED WAY OF CENTERAL ALABAMA 3600 8TH AVE. S BIRMINGHAM, AL 35222	N/A	PUBLIC	CIVIC	10,000.
Total ▶ 3a				13,000.
b Approved for future payment				
NONE				
Total ▶ 3b				0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	15,077.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-4,710.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		10,367.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 10,367.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Ronne M. Berg | 5-8-13 | Trustee

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
STEPHEN M. BERMAN	Stephen M. Berman, CPA	5/7/13		P00031703

Firm's name ▶ STEPHEN M. BERMAN & ASSOC., L.L.C. Firm's EIN ▶ 58-1540139

Firm's address ▶ 3475 LENOX ROAD, N.E., SUITE 950 ATLANTA 30326 Phone no 404-262-2181

2012 Tax Information Statement

Payer's Name and Address:
STATE STREET BANK & TRUST COMPANY
WMS TAX DEPARTMENT
PO BOX 5300
BOSTON, MA 02206-5300

Account Number: EJ8654
Recipient's Tax ID Number: 23-7281995
Payer's Federal ID Number: 20-8007203
Payer's State ID Number:
State: AL
Questions? (800)392-9244

☐ Corrected ☐ 2nd TIN notice

Recipient's Name and Address:
J GEORGE & WILLINE E MITNICK FND
CROWNE PARTNERS ATTN: DAVID NELSON
505 NORTH 20TH STREET - SUITE 1015
BIRMINGHAM, AL 35203

Reported to the IRS is Sales Price of stocks, bonds etc., less commissions and option premiums.

Covered (Box 6a is not checked)

Cusip / Quantity Sold (Box 1e)	Description (Box 8) / Date of Sale or Exchange (Box 1a)	Date of Acquisition (Box 1b)	Stock or Other Symbol (Box 1d) / Stocks Bonds, etc. (Box 2a)	Cost or Other Basis (Box 3)	Wash Sale Loss Disallowed (Box 5)	Net Gain or Loss	Federal Income Tax Withheld (Box 4)	State Tax Withheld (Box 15)
369604103	GENERAL ELECTRIC CO COM		GE					
200.0000	05/04/2012	Various	3,844.88	3,234.53	0.00	610.35	0.00	0.00
369604103	GENERAL ELECTRIC CO COM		GE					
200.0000	05/09/2012	Various	3,776.00	3,207.97	0.00	568.03	0.00	0.00
38259P508	GOOGLE INC-A		GOOG					
2.0000	05/11/2012	01/17/2012	1,222.37	1,257.95	0.00	-35.58	0.00	0.00
437076102	HOME DEPOT INC COM		HD					
100.0000	06/01/2012	Various	4,849.14	3,991.56	0.00	857.58	0.00	0.00
481165108	JOY GLOBAL INC		JOY					
25.0000	05/14/2012	Various	1,586.71	2,163.40	0.00	-576.69	0.00	0.00
49456B101	KINDER MORGAN INC		KMI					
50.0000	04/17/2012	01/17/2012	1,858.85	1,655.70	0.00	203.15	0.00	0.00
518439104	LAUDER ESTEE COS INC CL A		EL					
50.0000	05/14/2012	06/30/2011	2,871.55	2,633.06	0.00	238.49	0.00	0.00
518439104	LAUDER ESTEE COS INC CL A		EL					
50.0000	06/01/2012	08/30/2011	2,620.99	2,448.99	0.00	172.00	0.00	0.00
594918104	MICROSOFT CORP COM		MSFT					
100.0000	12/05/2012	05/11/2012	2,635.20	3,118.66	0.00	-483.46	0.00	0.00

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2012 Tax Information Statement

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STATE STREET BANK & TRUST COMPANY
WMS TAX DEPARTMENT
PO BOX 5300
BOSTON, MA 02206-5300

Account Number: EJ8654
Recipient's Tax ID Number: 23-7281895
Payer's Federal ID Number: 20-8007203
Payer's State ID Number:
State: AL
Questions? (800)392-9244

☐ Corrected ☐ 2nd TIN notice

Recipient's Name and Address:
J GEORGE & WILLINE E MITNICK FND
CROWNE PARTNERS ATTN: DAVID NELSON
505 NORTH 20TH STREET - SUITE 1015
BIRMINGHAM, AL 35203

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Covered (Box 6a is not checked)

Cusip / Quantity Sold (Box 1e)	Description (Box 8) / Date of Sale or Exchange (Box 1a)	Date of Acquisition (Box 1b)	Stock or Other Symbol (Box 1d) / Stocks Bonds, etc. (Box 2a)	Cost or Other Basis (Box 3)	Wash Sale Loss Disallowed (Box 5)	Net Gain or Loss	Federal Income Tax Withheld (Box 4)	State Tax Withheld (Box 15)
608753109	MOLYCORP INC		MCP					
50.0000	05/25/2012	10/18/2011	1,002.59	1,960.01	0.00	-957.42	0.00	0.00
68389X105	ORACLE CORP COM		ORCL					
50.0000	09/21/2012	12/21/2011	1,624.82	1,275.51	0.00	349.31	0.00	0.00
693506107	P P G INDUSTRIES INC COM		PPG					
50.0000	01/17/2012	08/15/2011	4,405.81	3,825.84	0.00	579.97	0.00	0.00
73755L107	POTASH CORP SASK INC COM		POT					
50.0000	05/04/2012	Various	2,101.44	2,619.41	0.00	-517.96	0.00	0.00
806857108	SCHLUMBERGER LTD COM		SLB					
50.0000	05/14/2012	08/30/2011	3,363.37	3,855.73	0.00	-492.36	0.00	0.00
78454L100	SM ENERGY CO		SM					
10.0000	06/01/2012	02/17/2012	515.71	813.74	0.00	-298.03	0.00	0.00
78454L100	SM ENERGY CO		SM					
25.0000	10/18/2012	02/03/2012	1,434.54	1,809.32	0.00	-374.78	0.00	0.00
913017109	UNITED TECHNOLOGIES CORP COM		UTX					
25.0000	02/08/2012	06/30/2011	2,010.15	2,212.78	0.00	-202.63	0.00	0.00
913017109	UNITED TECHNOLOGIES CORP COM		UTX					
25.0000	04/25/2012	04/27/2011	1,989.81	2,200.09	0.00	-210.28	0.00	0.00

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STATE STREET BANK & TRUST COMPANY
WMS TAX DEPARTMENT
PO BOX 5300
BOSTON, MA 02206-5300

Account Number: EJ8654
Recipient's Tax ID Number: 23-7281995
Payer's Federal ID Number: 20-8007203
Payer's State ID Number:
State: AL
Questions? (800)392-9244

☐ Corrected ☐ 2nd TIN notice

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J GEORGE & WILLINE E MITNICK FND
CROWNE PARTNERS ATTN: DAVID NELSON
505 NORTH 20TH STREET - SUITE 1015
BIRMINGHAM, AL 35203

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Covered (Box 6a is not checked)

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962166104	WEYERHAEUSER CO CAP		WY					
50.0000	12/06/2012	01/17/2012	1,329.11	1,021.85	0.00	307.26	0.00	0.00
Total Short Term Sales Reported on 1099-B Report on Form 8949, Part I, with Box A checked			**62,368.64**	**63,582.32**	**0.00**	**-1,213.66**	**0.00**	**0.00**
Long Term Sales Reported on 1099-B								
018490102	ALLERGAN INC COM		AGN					
25.0000	05/14/2012	05/03/2011	2,296.60	2,001.50	0.00	295.10	0.00	0.00
30231G102	EXXON MOBIL CORPORATION		XOM					
50.0000	04/18/2012	03/25/2011	4,291.18	4,172.99	0.00	118.19	0.00	0.00
345370860	FORD MOTOR COMPANY		F					
100.0000	06/01/2012	01/31/2011	1,017.40	1,604.07	0.00	-586.66	0.00	0.00
674599105	OCCIDENTAL PETE CORP COM		OXY					
75.0000	11/07/2012	Various	5,808.34	6,599.03	0.00	-790.69	0.00	0.00
913017109	UNITED TECHNOLOGIES CORP COM		UTX					
50.0000	04/25/2012	04/07/2011	3,979.62	4,275.69	0.00	-296.07	0.00	0.00
Total Long Term 15% Sales Reported on 1099-B Report on Form 8949, Part II, with Box A checked			**17,393.14**	**18,653.28**	**0.00**	**-1,260.13**	**0.00**	**0.00**

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Recipient's Tax ID Number: 23-7281995
Payer's Federal ID Number: 20-8007203
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State: AL
Questions? (800)392-9244
☐ Corrected ☐ 2nd TIN notice

Recipient's Name and Address:
J GEORGE & WILLINE E MITNICK FND
CROWNE PARTNERS ATTN: DAVID NELSON
505 NORTH 20TH STREET - SUITE 1015
BIRMINGHAM AL 35203

Payer's Name and Address:
STATE STREET BANK & TRUST COMPANY
WMS TAX DEPARTMENT
PO BOX 5300
BOSTON, MA 02206-5300

For noncovered securities (Box 6a is checked) shown on this statement, cost basis information including wash sale disallowed loss is not being reported to the IRS.

Cusip / Quantity Sold	Description (Box 8) / Date of Sale or Exchange	Date of Acquisition	Stock or Other Symbol (Box 1d) / Stocks Bonds, etc.	Cost or Other Basis	Wash Sale Loss Disallowed	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld
(Box 1e)	(Box 1a)		(Box 2a)				(Box 4)	(Box 15)
771195104	ROCHE HLDG LTD SPONSORED ADR		RHHBY					
150.0000	05/11/2012	Various	6,305.07	5,333.99	0.00	971.08	0.00	0.00
Total Long Term 15% Sales Reported on 1099-B Report on Form 8949, Part II, with Box B checked			95,625.48	97,986.08	0.00	-2,360.60	0.00	0.00

This is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported. For noncovered securities shown on this statement, cost basis information including wash sale disallowed loss is not being reported to the Internal Revenue Service. The taxpayer is ultimately responsible for the accuracy of their own tax return.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES		STATEMENT 1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
STATE STREET BANK & TRUST - NOMINEE	10,997.	0.	10,997.
STATE STREET BANK & TRUST - NOMINEE	4,204.	124.	4,080.
TOTAL TO FM 990-PF, PART I, LN 4	15,201.	124.	15,077.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEE	2,955.	2,216.		739.
TO FORM 990-PF, PG 1, LN 16B	2,955.	2,216.		739.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEE	2,406.	2,406.		0.
ADR - FEES	5.	5.		0.
TO FORM 990-PF, PG 1, LN 16C	2,411.	2,411.		0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	59.	59.		0.
EXCISE TAXES	270.	0.		0.
TO FORM 990-PF, PG 1, LN 18	329.	59.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK FEES	33.	0.		33.
TO FORM 990-PF, PG 1, LN 23	33.	0.		33.

FORM 990-PF CORPORATE STOCK STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BLUESTEIN & COMPANY - NOMINEE - SEE STATEMENT A-1	131,220.	162,190.
TOTAL TO FORM 990-PF, PART II, LINE 10B	131,220.	162,190.

FORM 990-PF CORPORATE BONDS STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BLUESTEIN & COMPANY - NOMINEE - SEE STATEMENT A-1	211,412.	208,610.
TOTAL TO FORM 990-PF, PART II, LINE 10C	211,412.	208,610.

FORM 990-PF | OTHER ASSETS | STATEMENT 8

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
PURCHASED INTEREST PAID	0.	139.	139.
TO FORM 990-PF, PART II, LINE 15	0.	139.	139.

PORTFOLIO APPRAISAL
J. George & Williine E. Mitnick Foundation
HS8654
December 31, 2012

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Yield
COMMON STOCK							
CONSUMER DISCRETIONARY							
200	Ford Motor Company	11.01	2,201	12.95	2,590	0.6	1.5
50	Home Depot Inc	35.92	1,796	61.85	3,093	0.7	1.9
15	McDonalds Corp	59.57	893	88.21	1,323	0.3	3.5
70	Nike Inc	50.72	3,551	51.60	3,612	0.8	1.6
25	PetSmart Inc	67.77	1,694	68.34	1,709	0.4	1.0
100	Walt Disney Co	33.43	3,343	49.79	4,979	1.2	1.5
			13,478		17,305	4.0	1.7
CONSUMER STAPLES							
200	Church & Dwight Co	41.52	8,304	53.57	10,714	2.5	1.8
114	Coca Cola Co	26.36	3,005	36.25	4,133	1.0	2.8
75	Costco Wholesale	82.85	6,214	98.73	7,405	1.7	1.1
50	Diageo PLC ADR	76.42	3,821	116.58	5,829	1.4	2.4
75	Hain Celestial Grp Inc	51.94	3,896	54.22	4,067	0.9	0.0
75	Nestle SA ADR	62.37	4,678	65.17	4,888	1.1	2.7
			29,918		37,035	8.6	1.8
ENERGY							
25	Exxon Mobil Corp	86.86	2,172	86.55	2,164	0.5	2.6
100	Kinder Morgan Inc	30.05	3,005	35.33	3,533	0.8	4.1
50	National Oilwell Varco	78.53	3,927	68.35	3,418	0.8	0.8
100	Peabody Energy Corp	23.76	2,376	26.61	2,661	0.6	1.3
			11,479		11,775	2.7	2.2
FINANCIALS							
50	American Express Co	41.81	2,090	57.48	2,874	0.7	1.4
50	American Tower REIT	68.50	3,425	77.27	3,864	0.9	1.2
50	Prudential Finl Inc	52.58	2,629	53.33	2,667	0.6	3.0
200	Wells Fargo & Co	29.05	5,809	34.18	6,836	1.6	2.6
150	Weyerhaeuser Co REIT	18.30	2,745	27.82	4,173	1.0	2.4
			16,699		20,413	4.7	2.2
HEALTHCARE							
25	Allergan Inc	73.75	1,844	91.73	2,293	0.5	0.2
200	Bristol-Myers Squibb	22.52	4,505	32.59	6,518	1.5	4.3
25	Edwards Lifesciences	84.98	2,125	90.17	2,254	0.5	0.0
50	Perrigo Co	106.56	5,328	104.03	5,202	1.2	0.3
			13,801		16,267	3.8	1.9
INDUSTRIALS							
75	Boeing Co	64.41	4,831	75.36	5,652	1.3	2.6
75	Caterpillar Inc	64.60	4,845	89.61	6,721	1.6	2.3
10	Cummins Inc	101.32	1,013	108.35	1,084	0.3	1.8

PORTFOLIO APPRAISAL
J. George & Williine E. Mitnick Foundation
HS8654
December 31, 2012

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Yield
25	Union Pacific Corp	98.71	2,468	125.72	3,143	0.7	2.2
			13,157		16,599	3.9	2.4
TECHNOLOGY							
10	Apple Inc	373.89	3,739	532.17	5,322	1.2	2.0
10	Equinix Inc	185.76	1,858	206.20	2,062	0.5	0.0
3	Google Inc Cl A	477.70	1,433	707.38	2,122	0.5	0.0
50	Oracle Corp	25.51	1,276	33.32	1,666	0.4	0.7
25	Qualcomm Inc	57.47	1,437	61.86	1,546	0.4	1.6
75	Visa Inc Cl A	87.39	6,554	151.58	11,369	2.6	0.9
			16,296		24,087	5.6	1.0
MATERIALS							
50	Ecolab Inc	67.11	3,356	71.90	3,595	0.8	1.3
150	Freeport-McMoRan	37.71	5,657	34.20	5,130	1.2	3.7
50	Monsanto Co	61.66	3,083	94.65	4,733	1.1	1.6
10	Sherwin Williams Co	150.41	1,504	153.82	1,538	0.4	1.0
			13,600		14,996	3.5	2.2
UTILITIES							
100	American Water Works	27.94	2,794	37.13	3,713	0.9	2.7
			2,794		3,713	0.9	2.7
	COMMON STOCK Total		131,220		162,190	37.6	1.9
CORPORATE BONDS							
50,000	GENERAL ELECTRIC CO 5.000% Due 02-01-13	104.24	52,121	100.38	50,191	11.6	0.6
25,000	HONEYWELL INTL 4.250% Due 03-01-13	106.43	26,607	100.63	25,157	5.8	0.6
25,000	WAL-MART STORES 4.250% Due 04-15-13	105.59	26,398	101.12	25,279	5.9	2.6
25,000	IBM CORP 6.500% Due 10-15-13	102.82	25,704	104.86	26,216	6.1	5.8
25,000	PEPSICO INC 3.750% Due 03-01-14	103.95	25,989	103.79	25,948	6.0	2.8
25,000	MEDTRONIC INC 4.500% Due 03-15-14	106.50	26,626	104.65	26,164	6.1	0.4
25,000	AMGEN INC (Callable) 4.850% Due 11-18-14	111.88	27,969	107.62	26,904	6.2	2.0
	Accrued Interest				2,752	0.6	
			211,412		208,610	48.4	2.0