Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2012

Open to public Inspection

For calendar year 2012 or tax year beginning , **and ending**

Name of foundation	A Employer identification number
THE SCHMIEDING FOUNDATION	23-7262279
Number and street (or P O box number if mail is not delivered to street address) / Room/suite	B Telephone number
P.O. BOX 369	479-751-8639
City or town, state, and ZIP code	C If exemption application is pending, check here ▶ ☐
SPRINGDALE, AR 72765	

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 24,115,359.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received	595,050.		N/A	
	2	Check ▶ ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	4,097.	4,097.		STATEMENT 1
	4	Dividends and interest from securities	85,965.	85,965.		STATEMENT 2
	5a	Gross rents	1,157,264.	1,157,264.		STATEMENT 3
	b	Net rental income or (loss) 815,401.				STATEMENT 4
	6a	Net gain or (loss) from sale of assets not on line 10	<135,388.>			
	b	Gross sales price for all assets on line 6a 2,593,765.				
	7	Capital gain net income (from Part IV, line 2)		0.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income	15,788.	15,788.		STATEMENT 5
	12	**Total.** Add lines 1 through 11	1,722,776.	1,263,114.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	83,096.	0.		0.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits	48,000.	0.		0.
	16a	Legal fees STMT 6	4,453.	4,453.		0.
	b	Accounting fees STMT 7	11,819.	5,910.		0.
	c	Other professional fees STMT 8	28,384.	28,384.		0.
	17	Interest				
	18	Taxes STMT 9	43,610.	28,610.		0.
	19	Depreciation and depletion	251,513.	251,513.		
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses STMT 10	136,135.	57,287.		73,076.
	24	**Total operating and administrative expenses** Add lines 13 through 23	607,010.	376,157.		73,076.
	25	Contributions, gifts, grants paid	1,032,612.			1,032,612.
	26	**Total expenses and disbursements** Add lines 24 and 25	1,639,622.	376,157.		1,105,688.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	83,154.			
	b	**Net investment income** (if negative, enter -0-)		886,957.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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018-19

Form **990-PF** (2012)

14070503 795803 237262279 2012.03040 THE SCHMIEDING FOUNDATION 23726221

12

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing		1.	1.
	2 Savings and temporary cash investments	1,995,945.	3,398,617.	3,398,617.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶	617.		
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 11	7,892,055.	6,992,826.	5,140,206.
	c Investments - corporate bonds	54.		
	11 Investments - land, buildings, and equipment basis ▶ 11,522,413.			
	Less accumulated depreciation ▶ 1,888,610.	9,852,102.	9,633,803.	9,633,803.
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ STATEMENT 12)	6,076,142.	5,942,732.	5,942,732.
	16 **Total assets** (to be completed by all filers)	25,816,915.	25,967,979.	24,115,359.
Liabilities	17 Accounts payable and accrued expenses	496,061.	563,971.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	496,061.	563,971.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	8,516,254.	8,516,254.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	16,804,600.	16,887,754.	
	30 **Total net assets or fund balances**	25,320,854.	25,404,008.	
	31 **Total liabilities and net assets/fund balances**	25,816,915.	25,967,979.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	25,320,854.
2	Enter amount from Part I, line 27a	2	83,154.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	25,404,008.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	25,404,008.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE STATEMENT 17	P	VARIOUS	VARIOUS
b	SEE STATEMENT 18	P	VARIOUS	VARIOUS
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,092,715.		1,840,012.	252,703.
b	501,050.		889,141.	<388,091.>
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				252,703.
b				<388,091.>
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 <135,388.>

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	1,160,568.	11,651,922.	.099603
2010	1,130,785.	11,526,638.	.098102
2009	1,434,176.	11,091,848.	.129300
2008	1,572,992.	14,942,683.	.105268
2007	1,633,558.	19,829,286.	.082381

2	**Total** of line 1, column (d)	2	.514654
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.102931
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	23,526,832.
5	Multiply line 4 by line 3	5	2,421,640.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	8,870.
7	Add lines 5 and 6	7	2,430,510.
8	Enter qualifying distributions from Part XII, line 4	8	1,105,688.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI | Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary-see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	17,739.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	17,739.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	17,739.
6	Credits/Payments:			
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a 11,436.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	11,436.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached		8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	6,303.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be: **Credited to 2013 estimated tax** ▶	**Refunded** ▶	11	

Part VII-A | Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ AR			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ LANCE TAYLOR Telephone no. ▶ 479-751-8639

Located at ▶ P.O. BOX 369, SPRINGDALE, AR ZIP+4 ▶ 72764-0369

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☒ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)*		3b		X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** No: X

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		83,096.	48,000.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SEE STATEMENT 14	37,638.
2 WITH THE UNIVERSITY OF ARKANSAS MEDICAL SCIENCES SCHOOL, THE FOUNDATION DIRECTLY FUNDS AND PARTIALLY OPERATES THE SCHMIEDING CENTER FOR SENIOR HEALTH AND EDUCATION.	35,438.
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,923,520.
b	Average of monthly cash balances	1b	1,798,591.
c	Fair market value of all other assets	1c	16,162,998.
d	**Total** (add lines 1a, b, and c)	1d	23,885,109.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	23,885,109.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	358,277.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	23,526,832.
6	**Minimum investment return.** Enter 5% of line 5	6	1,176,342.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,176,342.
2a	Tax on investment income for 2012 from Part VI, line 5 — 2a: 17,739.		
b	Income tax for 2012. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	17,739.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,158,603.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,158,603.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,158,603.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,105,688.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,105,688.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,105,688.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				1,158,603.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			0.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007 669,802.				
b From 2008 836,464.				
c From 2009 888,428.				
d From 2010 567,979.				
e From 2011 588,336.				
f **Total** of lines 3a through e	3,551,009.			
4 Qualifying distributions for 2012 from Part XII, line 4: ▶ $ 1,105,688.				
a Applied to 2011, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				1,105,688.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)	52,915.			52,915.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,498,094.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	616,887.			
9 **Excess distributions carryover to 2013** Subtract lines 7 and 8 from line 6a	2,881,207.			
10 Analysis of line 9:				
a Excess from 2008 836,464.				
b Excess from 2009 888,428.				
c Excess from 2010 567,979.				
d Excess from 2011 588,336.				
e Excess from 2012				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

GILDA UNDERWOOD
P.O. BOX 369, SPRINGDALE, AR 72765

b The form in which applications should be submitted and information and materials they should include:

PREPRINTED APPLICATION FORM DESCRIBING OPERATION AND NEEDS

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED STATEMENT 19	NONE		VARIOUS	1,032,612.
Total			▶ 3a	1,032,612.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	4,097.	
4 Dividends and interest from securities			14	85,965.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property			16	815,401.	
6 Net rental income or (loss) from personal property					
7 Other investment income			14	15,788.	
8 Gain or (loss) from sales of assets other than inventory			18	<135,388.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		785,863.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 785,863.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	NOT APPLICABLE

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 5/4/2013 Title: VP; Sec/Treas.

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
KEVIN A. FREIER	[signature]	5-3-13		P00097748

Firm's name ▶ ERWIN & COMPANY, P.A. Firm's EIN ▶ 71-0603587

Firm's address ▶ 6311 RANCH DRIVE LITTLE ROCK, AR 72223 Phone no. (501)868-7486

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**

OMB No 1545-0047

2012

Name of the organization

THE SCHMIEDING FOUNDATION

Employer identification number

23-7262279

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not total to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year ▶ $ ______________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
THE SCHMIEDING FOUNDATION	23-7262279

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	H.C. SCHMIEDING PRODUCE CO., INC. P O BOX 369 SPRINGDALE, AR 72765	$ 340,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
2	L.H. SCHMIEDING REVOCABLE TRUST P O BOX 369 SPRINGDALE, AR 72765	$ 255,000.	Person [ ] Payroll [ ] Noncash [X] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)

Name of organization: THE SCHMIEDING FOUNDATION

Employer identification number: 23-7262279

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	SAFE FOODS CORPORATION STOCK	$ 255,000.	12/31/12
		$	
		$	
		$	
		$	
		$	

Name of organization: THE SCHMIEDING FOUNDATION

Employer identification number: 23-7262279

Part III *Exclusively* religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990-PF	INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS	STATEMENT 1

SOURCE	AMOUNT
SAVINGS & TEMPORARY CASH INVESTMENTS	4,097.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	4,097.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS & INTEREST FROM SECURITIES	85,965.	0.	85,965.
TOTAL TO FM 990-PF, PART I, LN 4	85,965.	0.	85,965.

FORM 990-PF	RENTAL INCOME	STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
GROSS RENTS	1	856,873.
PARTNERSHIP RENTAL INCOME	2	300,391.
TOTAL TO FORM 990-PF, PART I, LINE 5A		1,157,264.

FORM 990-PF	RENTAL EXPENSES	STATEMENT 4

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
DEPRECIATION		251,513.	
INSURANCE		11,255.	
REAL ESTATE TAXES		28,610.	
MAINTENANCE		35,999.	
LEGAL & PROFESSIONAL		4,453.	
MISCELLANEOUS		10,033.	
- SUBTOTAL -	1		341,863.
TOTAL RENTAL EXPENSES			341,863.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			815,401.

FORM 990-PF OTHER INCOME STATEMENT 5

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
ROYALTIES	1,977.	1,977.	
OTHER INVESTMENT INCOME FROM TRUST	13,811.	13,811.	
TOTAL TO FORM 990-PF, PART I, LINE 11	15,788.	15,788.	

FORM 990-PF LEGAL FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL & PROFESSIONAL	4,453.	4,453.		0.
TO FM 990-PF, PG 1, LN 16A	4,453.	4,453.		0.

FORM 990-PF ACCOUNTING FEES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL & ACCOUNTING FEES	11,819.	5,910.		0.
TO FORM 990-PF, PG 1, LN 16B	11,819.	5,910.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK & BROKER FEES	28,384.	28,384.		0.
TO FORM 990-PF, PG 1, LN 16C	28,384.	28,384.		0.

FORM 990-PF TAXES STATEMENT 9

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	15,000.	0.		0.
REAL ESTATE TAXES	28,610.	28,610.		0.
TO FORM 990-PF, PG 1, LN 18	43,610.	28,610.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 10

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS	2,492.	0.		0.
INSURANCE	855.	0.		0.
TEEN CENTER EXPENSES	37,638.	0.		37,638.
THE SCHMIEDING CENTER FOR SENIOR HEALTH & EDUCATION	35,438.	0.		35,438.
GRANT EXPENSES	2,425.	0.		0.
INSURANCE	11,255.	11,255.		0.
MAINTENANCE	35,999.	35,999.		0.
MISCELLANEOUS	10,033.	10,033.		0.
TO FORM 990-PF, PG 1, LN 23	136,135.	57,287.		73,076.

FORM 990-PF CORPORATE STOCK STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STAMEMENT 16	6,992,826.	5,140,206.
TOTAL TO FORM 990-PF, PART II, LINE 10B	6,992,826.	5,140,206.

FORM 990-PF	OTHER ASSETS		STATEMENT 12
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS IN RENTAL PARTNERSHIPS	6,076,042.	5,942,632.	5,942,632.
DEPOSITS - UTILITIES	100.	100.	100.
TO FORM 990-PF, PART II, LINE 15	6,076,142.	5,942,732.	5,942,732.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 13

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
GILDA UNDERWOOD P.O. BOX 369 SPRINGDALE, AR 72765	PRESIDENT 5.00	63,674.	31,874.	0.
LANCE TAYLOR P.O. BOX 369 SPRINGDALE, AR 72765	VICE-PRESIDENT/SEC/TREASUR 5.00	13,422.	16,126.	0.
ROBBY ZINK P.O. BOX 369 SPRINGDALE, AR 72765	DIRECTOR 5.00	1,500.	0.	0.
HELEN SCHMIEDING P.O. BOX 369 SPRINGDALE, AR 72765	DIRECTOR 1.00	1,500.	0.	0.
BOB ROKEBY P.O. BOX 369 SPRINGDALE, AR 72765	DIRECTOR 1.00	1,500.	0.	0.
PATRICIA WILLIAMS P.O. BOX 369 SPRINGDALE, AR 72765	DIRECTOR 1.00	1,500.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		83,096.	48,000.	0.

FORM 990-PF SUMMARY OF DIRECT CHARITABLE ACTIVITIES STATEMENT 14

ACTIVITY ONE

IN CONJUNCTION WITH THE JONES CENTER IN SPRINGDALE, AR, THE FOUNDATION DIRECTLY OPERATES THE TEEN AFTER SCHOOL PROGRAM FOR LOCAL STUDENTS. THE PROGRAM IS LICENSED FOR 124 STUDENTS.

	EXPENSES
TO FORM 990-PF, PART IX-A, LINE 1	37,638.

FORM 990-PF STOCKS & MUTUAL FUNDS STATEMENT #16

	Beginning of Year Book Value	End of Year Book Value	End of Year Fair Market Value
Abbot Laboratories	19,140	-	-
Arrons Inc	-	12,460	11,567
Accenture LTD	8,199	8,199	16,426
Acorn Energy	340,776	64,436	95,087
AFFI Conv Bond	150,000	150,000	-
Agrium	13,972	13,972	22,771
Altria Group	32,461	-	-
America Movil	13,043	-	-
AmerisourceBergen	18,661	18,661	19,561
Anixter Intl Inc	-	18,711	17,531
Beacon Roofing	-	12,972	16,640
Branco Badesco	16,091	16,091	15,372
Bristol-Myers	8,144	31,770	35,849
Broadcast International	492,004	492,004	14,755
Buckle Inc	-	10,840	12,365
Cameron International	18,573	-	-
Casey's General Stores	-	12,334	10,992
CF Industries Holdings Inc	-	12,075	14,221
Charles & Colvard	1,247,830	1,235,603	1,040,697
Chimera Investment	15,209	-	-
Coca Cola	-	27,020	29,000
Cognizant Tech	6,770	-	-
Core Lab	10,555	-	-
Crossroads Systems	285,736	285,736	186,785
Cummins Inc Com	5,078	-	-
CVS Caremark Corp	17,781	17,781	22,193
Danaher Corp	9,530	-	-
Dell Inc Com	-	12,610	7,260
Dick's Sporting Goods	14,827	-	-
Direct TV Group	8,193	8,193	16,152
Disaboom, Inc	666,667	-	373
Discover	16,049	-	-
Discovery Communications	-	8,774	17,457
Dolby Labortories	-	18,714	14,078
Eaton Vance Ltd	380,000	380,000	237,500
Eli Lilly	-	17,881	19,728
Energy Exploration	99,539	99,539	17,622
Emerson Electric	-	24,858	26,480
Factset Research	8,351	-	-
Fam Equity	19,994	-	-
Far East Energy Corp	600,701	600,701	36,709
First Trust/Gallatin Spec	190,000	190,000	74,100
Flowserve Corp	14,354	-	-
Galtech Solutions Inc	115,727	23,267	3,647
Genesis Biopharma	185,338	185,338	35,970
HC Innovations Inc	111,612	111,612	-
Iconix Bank Group Inc	-	18,794	20,066
Impax Laboratories	10,628	-	-
Informatoca Corporation	20,097	-	-
Intel Corp	21,288	41,568	37,116
Ishares Barclay Bond	16,907	-	-
Ishares Barclay Tips	24,113	17,629	17,604
Ishares Lehman BD FD	692,024	692,024	872,496

FORM 990-PF	STOCKS & MUTUAL FUNDS	STATEMENT #16

	Beginning of Year Book Value	End of Year Book Value	End of Year Fair Market Value
Ishares S&P 500/Barra Growth	-	68,715	66,273
Ishares S&P US Pfd Fund	-	32,039	33,281
Johnson & Johnson	-	13,917	14,020
Joy Global Inc	11,631	11,631	14,032
McDonalds Corporation	19,491	28,654	26,463
Merck & Co Inc New	-	7,869	8,188
McKesson Corp Com	8,246	6,667	14,738
Metalline Mining	35,415	35,415	19,350
Microsoft Corp	20,576	20,576	21,368
Miller Petroleum	186,781	-	-
MMM	16,158	16,158	18,570
Nu Skin Enterprises	12,279	13,279	12,782
Oracle Corp	10,352	10,352	18,426
Permanent Portfolio	213,085	-	-
Parametric Sound Corp	-	117,617	179,046
Pimco Stock Plus Total Return	-	45,023	47,181
Physical Silver Shares	-	12,936	9,015
Precision Castparts	16,274	-	-
S&P 400 Mid Cap	52,446	-	-
Safe Foods Corp	287,500	542,500	542,500
SPDR Gold Shares	-	9,893	9,721
Sector SPDR	-	-	-
Sector SPDR Energy	16,923	-	-
Sector SPDR Util	16,943	-	-
Silver Trust	12,936	-	-
Southern Copper Corp	8,869	8,771	14,463
SPDR S & P 500	16,861	98,719	103,959
SPDR S&P Miscap 400 ETF	-	52,446	70,756
SPDR Trust	33,314	-	-
SurgiVision Private Offering	125,000	-	-
Sysco	-	14,068	15,830
Tesoro Corporation	18,365	18,365	27,796
Toreador Resources	293,326	-	-
Towers Watson & Co	-	11,678	11,073
Total System Services Inc	-	18,831	18,614
Triangle CPA Corp	323,109	73,356	103,133
Uni Pixel Inc	163,368	38,343	95,762
United Continental	10,297	11,436	10,825
United Healthgroup Inc	-	18,272	18,930
Vanguard Bond	-	16,952	16,806
Vanguard 500 Index Fund	-	75,564	77,412
Vanguard Emerging Market	15,917	-	-
Veeco	18,832	-	-
Viacom Inc	-	18,145	19,830
Wellcare Health Plans Inc	-	11,846	10,274
Zaza Energy	-	293,326	30,750
ZBB Energy		125,031	108,224
Clearsign Combustion		125,006	151,250
MRI Interventions		125,000	142,856
Market Value Adjustment of CD's	-	-	542
Book Value Miscellaneous Adjustment	1,454	-	-
Return of Capital - Acorn Energy		(4,987)	-
Return of Capital - Chimera Invest Corp		(300)	-

FORM 990-PF STOCKS & MUTUAL FUNDS STATEMENT #16

	Beginning of Year Book Value	End of Year Book Value	End of Year Fair Market Value
Return of Capital - First Trust Specialty Funds	(21)	(21)	-
Return of Capital - Eaton Vance Tax Managed Funds	(19,633)	(42,428)	-
	7,892,054	6,992,826	5,140,205

2012 Gain/Loss spreadsheet
The Schmieding Foundation
Acct No. 881100

Date Bought	Date Sold	Description		Sale Amount		Cost Amount		Gain (Loss)
	1/5/2012	200 shy	$	16,882.73	$	16,906 95	$	(24 22)
	1/5/2012	210 tip	$	24,537 67	$	24,113 47	$	424 20
	1/5/2012	240 xle	$	16,606 22	$	16,922 76	$	(316.54)
	1/6/2012	1200 mo	$	34,634.39	$	32,460 67	$	2,173 72
	1/13/2012	616 ipxl	$	12,341 50	$	10,628 22	$	1,713 28
	1/18/2012	158 fls	$	16,581 53	$	14,353 84	$	2,227 69
	1/20/2012	4649.342 perm port	$	206,854 70	$	213,084 86	$	(6,230 16)
	1/23/2012	438 cam	$	23,175 14	$	18,573 06	$	4,602 08
	1/23/2012	265 ctsh	$	18,249.24	$	6,770 10	$	11,479.14
	1/24/2012	603 dks	$	24,789 45	$	14,826 87	$	9,962 58
	2/3/2012	373 Infa	$	15,829.51	$	20,096 64	$	(4,267 13)
	2/16/2012	42900 geltech	$	43,627.63	$	71,625 05	$	(27,997 42)
	2/24/2012	30000 Acorn energy	$	222,553 34	$	192,494 69	$	30,058 65
	2/24/2012	44127 miller petroleum	$	215,307 14	$	186,780 93	$	28,526.21
	2/24/2012	11000 triangle	$	209,583.90	$	155,210 00	$	54,373 90
	3/2/2012	301 Vnq	$	18,499.30	$	15,916 61	$	2,582 69
	3/2/2012	155 Fds	$	13,759 94	$	8,350 50	$	5,409 44
	3/6/2012	2045.803 Fam Eq	$	41,427 51	$	39,926 71	$	1,500 80
	3/6/2012	315 IEF	$	32,857 72	$	33,361 22	$	(503 50)
	3/6/2012	270 Tips	$	31,897 06	$	32,203 64	$	(306 58)
	3/6/2012	405 IWM	$	33,104.02	$	31,994 96	$	1,109 06
	3/6/2012	560 VNQ	$	34,245 63	$	33,516 79	$	728.84
	3/22/2012	854 701 Pimco	$	20,230.77	$	20,000 00	$	230 77
	3/23/2012	9000 Acorn energy	$	76,520 86	$	44,840 70	$	31,680 16
	3/23/2012	7334 triangle	$	138,712 57	$	101,911 00	$	36,801.57
	3/26/2012	2100 cthr	$	9,356 88	$	12,227 98	$	(2,871.10)
	4/9/2012	825 SCZ	$	32,991.22	$	33,165 12	$	(173 90)
	4/9/2012	440 XLE	$	31,495.26	$	33,196 39	$	(1,701.13)
	4/9/2012	735 VWO	$	32,190 68	$	33,135 40	$	(944 72)
	4/18/2012	400 ABT	$	23,828 44	$	19,140 15	$	4,688 29
	5/10/2012	596 716 Janus Growth	$	19,405 20	$	20,276 55	$	(871.35)
	5/16/2012	250 IWM	$	19,678.36	$	20,166 20	$	(487 84)
	5/17/2012	500 BP	$	19,516.61	$	21,769 20	$	(2,252.59)
	6/14/2012	11610 geltech	$	9,242 43	$	20,835 26	$	(11,592.83)
	6/21/2012	905 093 Marisco	$	19,115 56	$	19,405 20	$	(289 64)
	8/14/2012	340 SPY	$	47,811 32	$	46,915 42	$	895 90
	8/20/2012	13900 Pamt	$	147,201 25	$	62,638 96	$	84,562.29
	9/11/2012	324 HNT	$	7,590 62	$	12,280 38	$	(4,689 76)
	9/19/2012	800 GPC	$	50,410 13	$	50,762 80	$	(352 67)
	9/28/2012	646 AMX	$	16,463 97	$	13,042 52	$	3,421 45
	11/6/2012	363 VECO	$	11,423 20	$	18,832 33	$	(7,409 13)
	11/14/2012	400 RGR	$	20,249 40	$	19,078 15	$	1,171 25
	12/7/2012	506 DCI	$	16,785 95	$	18,792 13	$	(2,006 18)
		BND	$	33 40			$	33 40
	8/17/2012	129 CLB	$	15,116 00	$	7,481 44	$	7,634 56
		TOTAL	$	2,092,715 35	$	1,840,011 82	$	252,703 53

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2012 Gain/Loss spreadsheet
The Schmieding Foundation
Acct No. 871100

Date Bought	Date Sold	Description		Sale Amount		Cost Amount		Gain (Loss)
	4/30/2012	7500 Acorn Energy	$	80,797 17	$	39,431 05	$	41,366.12
		800000 DSBO	$	-	$	666,667 00	$	(666,667.00)
	5/4/2012	200 CMI	$	22,514 83	$	5,077 76	$	17,437.07
	5/4/2012	157 Disca	$	8,588.12	$	5,009 32	$	3,578 80
	5/18/2012	36 Mck	$	3,208 63	$	1,579 00	$	1,629 63
	5/29/2012	53 Clb	$	7,157 34	$	3,073 77	$	4,083 57
	6/5/2012	386 DHR	$	19,940 93	$	9,530 28	$	10,410 65
	6/29/2012	133 PCP	$	21,735 17	$	16,273 61	$	5,461 56
	7/10/2012	71 Disca	$	3,829 14	$	2,265 36	$	1,563 78
		5000 Cim	$	13,096 15	$	15,208 93	$	(2,112 78)
	12/18/2012	25005 Unipixel	$	320,075 37	$	125,025 00	$	195,050 37
		Bnd	$	51.60			$	51 60
		Pincostk	$	55.74			$	55.74
		TOTAL	$	501,050 19	$	889,141 08	$	(388,090 89)

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Schmieding Foundation, Inc.
General Ledger
1/1/2012 to 12/31/2012

Transaction Date	Transaction Number	Name / Description	Debits	Credits
990500 Gifts Paid Out				
1/12/2012	0008923	Arkansas Advocates for Children & Families	1,000 00	
1/12/2012	0008921	ALS Association	200.00	
1/18/2012	0008937	Salem Lutheran Church	400.00	
1/18/2012	0008936	Washington Regional Foundation	1,000.00	
1/18/2012	0008934	Life Styles, Inc.	1,000.00	
2/2/2012	0008962	Springdale Benevolent Foundation	500.00	
2/15/2012	0008980	Walton Arts Center	100.00	
2/15/2012	0008979	Alzheimer's Association AR/OK Chapter	2,500.00	
2/15/2012	0008978	Salem Lutheran Church	400.00	
2/21/2012	0008992	Town of Loxley Parks Department	100.00	
2/28/2012	0009001	Miss Lakes of the Northwest	100.00	
3/1/2012	0009002	Arkansas Children's Hospital Foundation	10,000 00	
3/2/2012	0009009	Salem Lutheran Church	400.00	
3/3/2012	0009019	Town Of Loxley	500.00	
3/8/2012	0009021	Northwest Arkansas Academic Competition Asso	200.00	
3/13/2012	0009029	Springdale High School Booster Club	225.00	
3/20/2012	0009043	ACO	250.00	
3/20/2012	0009038	Providence Academy	6,750.00	
3/21/2012	0009046	ACO	250.00	
3/30/2012	0009062	Saving Grace, Inc.	400.00	
3/30/2012	0009061	Ozark Guidance Foundation	1,000.00	
3/30/2012	0009059	Circle of Life Hospice	1,000.00	
4/2/2012	0009066	Salem Lutheran Church	400.00	
4/3/2012	0009071	Circle of Life Hospice	20,000 00	
4/17/2012	0009098	The Fayetteville Public Library Foundation	2,600.00	
4/17/2012	0009093	EOA Children's House	5,000.00	
4/17/2012	0009092	Botanical Gardens of the Ozarks	5,000.00	
4/26/2012	0009117	The Jones Center	10,000.00	
4/26/2012	0009116	Springdale Senior Center	10,000 00	
4/30/2012	0009123	Ramay Junior High Cheer/Dance	200 00	
5/1/2012	0009130	Salem Lutheran Church	400.00	
5/4/2012	0009140	Area Agency on Aging of Northwest Arkansas	10,000.00	
5/8/2012	0009144	Saving Grace, Inc.	2,500 00	
5/15/2012	0009147	Springdale Senior Center	250 00	
5/15/2012	0009146	Town of Silverhill	250.00	
5/25/2012	0009167	Junior Deputy Little Rock All-Stars	1,000 00	
5/30/2012	0009172	The Jones Center	500.00	
6/5/2012	0009183	Salem Lutheran Church	400 00	
6/5/2012	0009182	Friends of Hobbs	250 00	
6/21/2012	0009206	Faith in Action	900 00	
6/21/2012	0009195	Springdale Chamber of Commerce	500.00	
6/27/2012	0009213	Ozark Guidance Foundation	1,000.00	
6/28/2012	0009215	UAMS Foundation Fund	100,000 00	
7/2/2012	0009220	Salem Lutheran Church	400 00	
7/6/2012	0009229	Springdale Chamber of Commerce	1,000.00	
7/9/2012	0009234	City of Springdale	2,700.00	
7/19/2012	0009247	Arthritis Foundation	750 00	
7/26/2012	0009257	Cystic Fibrosis Foundation	200.00	
7/26/2012	0009255	First Tee of Northwest Arkansas	500.00	
7/31/2012	0009259	Schmieding Center for Senior Education	200.00	
8/1/2012	0009267	Salem Lutheran Church	400.00	

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Schmieding Foundation, Inc.
General Ledger
1/1/2012 to 12/31/2012

Transaction Date	Transaction Number	Name / Description	Debits	Credits
8/3/2012	0009273	Lincoln Children's Zoo	2,000.00	
8/3/2012	0009272	Big Brothers Big Sisters	4,000.00	
8/3/2012	0009271	YWCA	3,000.00	
8/7/2012	0009275	Ozark Affiliate of the Susan G Komen	2,500 00	
8/8/2012	0009280	Cross Church	100 00	
8/10/2012	0009281	The Jones Center	5,000.00	
8/17/2012	0009292	Girl Scouts DAOT	250 00	
8/28/2012	0009306	Springdale Public Schools	500.00	
8/28/2012	0009305	Springdale Public Schools	1,500.00	
8/29/2012	0009313	Walker PTA	250.00	
9/5/2012	0009321	Salem Lutheran Church	400.00	
9/13/2012	0009333	St. Jude Children's Hospital	400.00	
9/14/2012	0009340	Har-Ber Baseball Booster Club	200.00	
9/14/2012	0009336	Angel Ride Foundation, Inc.	1,000 00	
9/14/2012	0009335	Susan G. Komen Foundation	2,000.00	
9/18/2012	0009347	MDA	200.00	
9/18/2012	0009345	Special Olympics	250.00	
9/18/2012	0009344	Providence Academy	500 00	
9/20/2012	0009351	U of A Student Bar Association	200.00	
9/25/2012	0009353	Springdale Chamber of Commerce	250.00	
10/3/2012	0009373	Salem Lutheran Church	400.00	
10/8/2012	0009388	Beacon Light Building Fund	200.00	
10/12/2012	0009399	Circle of Life Hospice	10,000.00	
10/12/2012	0009398	Shiloh Museum Association	50.00	
10/15/2012	0009406	Baptist Health Foundation	4,689.00	
10/15/2012	0009405	Northwest Arkansas Children's Shelter	8,000 00	
10/15/2012	0009404	Springdale Benevolent Foundation	200 00	
10/17/2012	0009407	Robertsdale High School	5,000 00	
10/24/2012	0009422	Baptist Health Hospice	200.00	
10/31/2012	0009431	The Springdale Rotary Trust Foundation	1,000 00	
11/1/2012	0009442	Salem Lutheran Church	400 00	
11/2/2012	0009449	Shaw Elementary PTA	100 00	
11/2/2012	0009447	Ochsner Clinic Foundation	1,000.00	
11/8/2012	0009460	Saving Grace, Inc	800.00	
11/8/2012	0009452	Salem Lutheran Church	22,000.00	
11/16/2012	0009485	NW Arkansas Center for Autism & Developmenta	5,000.00	
11/16/2012	0009480	Sam's Club	45.78	
11/29/2012	0009506	Lisa Carter	86.55	
11/30/2012	0009513	Spay Arkansas	200 00	
12/3/2012	0009520	For Pets' Sake	200.00	
12/3/2012	0009519	Barbara Mashburn Scholarship Foundation	1,200.00	
12/3/2012	0009516	Schmieding Center	500 00	
12/3/2012	0009515	Salem Lutheran Church	400.00	
12/5/2012	0009522	Lonnie Watson	2,615.40	
12/5/2012	0009526	UAMS Foundation Fund	2,000.00	
12/5/2012	0009525	Arkansas Support Network	3,750.00	
12/5/2012	0009524	Ozark Guidance Foundation	1,000.00	
12/5/2012	0009521	Springdale Public Schools	5,000 00	
12/7/2012	0009532	Springdale Public Library	500.00	
12/17/2012	0009551	Lake St. Senior Center	250 00	
12/17/2012	0009550	Big Brothers/Big Sisters	750.00	
		Net Activity for: Gifts Paid Out	**$307,611.73**	
		Ending Balance	**$307,611.73**	
2/14/12		Univ. of Ark for Medical Sciences	725,000	
			$1,032,612	

Statement 10

Schmieding Foundation
Depreciation Expense [Depreciation]
Federal Tax
EIN 23-7262279
Attachment to Part II, Line 11
For the Period January 1, 2012 to December 31, 2012

Asset ID	Placed in service	Depr Meth/Conv	Life Yr Mo	Book Cost	Depr & AFYD This Period	YEAR TO DATE Beginning Accum Depr	Current Depr & AFYD	Net Sec 179/Sec 179A	Net Additions Deletions	Ending Accum Depr
Location. 100 Markham Park, LR,AR										
000060	Land 100 Markham Park, LR									
	04/30/1993	None	0 0	147,636 91	0 00	0 00	0 00	0 00	0 00	0 00
000070	Building 100 Markham Park									
	04/30/1993	MS100MM	31 6	208,943 77	6,631 88	124,097 95	6,631 88	0 00	0 00	130,729 83
000080	Leasehold Improvements									
	04/30/1993	MS100AHY	15 0	18,767 40	0 00	18,767 40	0 00	0 00	0 00	18,767 40
Subtotal 100 Markham Park, LR,AR (3)				375,348 08	6,631 88	142,865 35	6,631 88	0 00	0 00	149,497 23
Location 3996 Frontage Road										
000010	3996 Fontage Road Land									
	01/01/2000	None	0 0	61,645 50	0 00	0.00	0 00	0 00	0 00	0 00
000020	Building - 3996 Frontage Road									
	01/01/2000	MS100MM	39 0	178,354 50	4,573 01	54,692 41	4,573 01	0 00	0.00	59,265 42
000030	Various F&F Items									
	04/03/2003	MC200AHY	7 0	10,067 82	0 00	10,067 82	0 00	0 00	0 00	10,067 82
000040	A/C Unit									
	08/01/2009	MC200AHY	7 0	1,638 75	102 34	1,280 44	102 34	0 00	0 00	1,382 78
000050	Triad Rennovation									
	07/18/2007	MS100MM	39 0	38,916 75	997 83	4,449 37	997 83	0 00	0 00	5,447 20
000160	Roofing									
	11/22/2011	MS100MM	39 0	15,551 16	398 73	49 92	398 73	0 00	0 00	448.65
000310	3996 Frontage Rd Land - 50%									
	12/31/2011	None	0 0	100,230 00	0 00	0 00	0 00	0 00	0 00	0 00
000320	Building - 50% 3996 Frontage Rd									
	12/10/2011	MS100MM	39 0	289,770 00	7,429 70	310 05	7,429 70	0 00	0 00	7,739 75
000330	FLOORING									
	09/11/2012	MC200AHY	7 0	5,002 78	2,858 84	0 00	2,858 84	0 00	0.00	2,858 84
000350	CONFERENCE ROOM REMODEL									
	10/22/2012	MS100MM	39 0	657 50	3 52	0 00	3 52	0 00	0 00	3 52
Subtotal 3996 Frontage Road (10)				701,834 76	16,363 97	70,850.01	16,363 97	0 00	0 00	87,213 98
Location 4541 Fairway Ave										
000230	Land - 4541 Fairway Ave									
	12/31/2011	None	0 0	274,595 00	0 00	0 00	0 00	0 00	0 00	0.00
000240	Building - 4541 Fairway Ave									
	12/31/2011	MS100MM	39 0	420,406 00	10,779 21	449 83	10,779 21	0.00	0 00	11,229 04
Subtotal 4541 Fairway Ave (2)				695,001 00	10,779 21	449 83	10,779 21	0 00	0 00	11,229 04
Location 830 & 888 E Robinson										
000270	Land - 830 & 888 E Robinson									
	12/31/2011	None	0 0	89,042 00	0 00	0 00	0 00	0 00	0 00	0 00
000280	Buidlings - 830 & 888 E Robinson									
	12/31/2011	MS100MM	39 0	804,058 00	20,616 05	860 34	20,616 05	0 00	0 00	21,476 39
Subtotal 830 & 888 E Robinson (2)				893,100 00	20,616 05	860 34	20,616 05	0 00	0 00	21,476 39
Location Cooper Drive - SCSHE										
000090	SCHSE Building									
	04/15/2002	MS100MM	39 0	4,201,850 62	107,735 45	1,046,050 71	107,735 45	0 00	0 00	1,153,786 16
000100	4 5 ac Land on Cooper Drive									
	04/15/2002	None	0 0	100,993 13	0 00	0 00	0 00	0 00	0 00	0 00
000110	Build Out & Other Costs									
	04/15/2002	MS100MM	39 0	444,521 00	11,397 52	110,663 52	11,397 52	0 00	0 00	122,061 04
000120	Parking Lot, Landscape, Fountain, Improve									
	04/15/2002	MS100MM	39 0	344,641 75	6,185 63	163,451 51	6,185 63	0 00	0 00	169,637 14

Asset ID	Placed in service	Depr Meth/Conv	Life Yr Mo	Book Cost	Depr & AFYD This Period	YEAR TO DATE Beginning Accum Depr	Current Depr & AFYD	Net Sec 179/Sec 179A	Net Additions Deletions	Ending Accum Depr
Location Cooper Drive - SCSHE										
000130	Furniture & Fixtures									
	04/15/2002	MC200AHY	7 0	96,354 92	0 00	96,354 92	0 00	0 00	0 00	96,354 92
000140	Exam Room Chairs									
	10/05/2004	MC200AMQ	7 0	1,601 55	0 00	1,601 55	0 00	0 00	0 00	1,601 55
000150	Ice Maker									
	06/18/2007	MC200AHY	7 0	1,302 00	116 14	1,011 53	116 14	0 00	0 00	1,127 67
000370	CHAIRS - DELIVERY IN 2013 AND REMAINDER OF PMT									
	12/04/2012	None	0 0	1,278 00	0 00	0 00	0 00	0.00	0 00	0 00
Subtotal Cooper Drive - SCSHE (8)				5,192,542 97	125,434 74	1,419,133 74	125,434 74	0 00	0 00	1,544,568 48
Location Home Depot Bldg - Alabama										
000170	Land - Office Depot bldg - Alabama									
	12/31/2011	None	0 0	770,887 00	0 00	0 00	0 00	0 00	0 00	0 00
000180	Building - Office Depot									
	12/31/2011	MS100MM	39 0	1,429,113 00	36,642 46	1,529 15	36,642 46	0 00	0 00	38,171 61
Subtotal Home Depot Bldg - Alabama (2)				2,200,000 00	36,642 46	1,529 15	36,642 46	0 00	0 00	38,171.61
Location Loxley Office Bldg										
000290	LAND - Loxley Office Building									
	12/31/2011	None	0 0	15,000 00	0 00	0 00	0 00	0 00	0 00	0 00
000300	Loxley Office Building									
	12/31/2011	MS100MM	39 0	135,000 00	3,461 40	144 45	3,461 40	0 00	0 00	3,605 85
Subtotal Loxley Office Bldg (2)				150,000 00	3,461 40	144 45	3,461 40	0 00	0 00	3,605 85
Location Razorback Road										
000250	Land - Razorback Road									
	12/31/2011	None	0 0	22,671 00	0 00	0 00	0 00	0 00	0 00	0 00
000260	Building - Razorback Road									
	12/31/2011	MS100MM	39 0	449,641 00	11,528 80	481 12	11,528 80	0 00	0 00	12,009 92
000390	RE-ROOF 5228 rAZORBACK									
	03/30/2012	MS100MM	39 0	11,022 35	224 08	0 00	224 08	0 00	0.00	224 08
Subtotal Razorback Road (3)				483,334 35	11,752 88	481 12	11,752 88	0 00	0.00	12,234 00
Location Sundance Plaze										
000210	Land - Sundance Plaza									
	12/31/2011	None	0 0	31,600 00	0 00	0 00	0 00	0 00	0 00	0 00
000220	Building - Sundance Plaza									
	12/31/2011	MS100MM	39 0	368,400 00	9,445 78	394 19	9,445 78	0 00	0 00	9,839 97
000360	FLOORING									
	12/11/2012	MC200AHY	7 0	1,806 97	1,032 59	0 00	1,032 59	0 00	0 00	1,032 59
000380	OFFICE REMODEL									
	12/19/2012	MS100MM	39 0	13,445 00	14 39	0 00	14 39	0 00	0 00	14 39
Subtotal: Sundance Plaze (4)				415,251 97	10,492 76	394.19	10,492 76	0 00	0 00	10,886 95
Location Woodland Plaza										
000190	Land - Woodland Plaze (64% undiv int)									
	12/31/2011	None	0 0	51,834 00	0 00	0 00	0 00	0 00	0 00	0 00
000200	Buidling - Woodland Plaze (64% undiv int)									
	12/31/2011	MS100MM	39 0	364,166 00	9,337 22	389 66	9,337 22	0 00	0 00	9,726 88
Subtotal Woodland Plaza (2)				416,000 00	9,337 22	389 66	9,337 22	0 00	0 00	9,726 88
Grand Total				11,522,413 13	251,512 57	1,637,097 84	251,512 57	0 00	0 00	1,888,610 41