Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2012

Open to public inspection

For calendar year 2012 or tax year beginning , and ending

Name of foundation: TRAILSEND FOUNDATION

A Employer identification number: 23-7256190

Number and street (or P.O box number if mail is not delivered to street address): 6205 PEACHTREE DUNWOODY ROAD | Room/suite

B Telephone number: (678) 645-0000

City or town, state, and ZIP code: ATLANTA , GA 30328

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [X] Address change [X] Name change

D 1. Foreign organizations, check here ▶ [ ]

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 102,228,740.

J Accounting method: [ ] Cash [X] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	8,187,768.		N/A	
	2 Check ▶ [ ] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	1,865,866.	1,865,866.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	3,090,625.			
	b Gross sales price for all assets on line 6a 34,029,261.				
	7 Capital gain net income (from Part IV, line 2)		3,090,625.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	12,600.	4,703.		STATEMENT 1
	12 **Total.** Add lines 1 through 11	13,156,859.	4,961,194.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees STMT 2	381,373.	381,373.		0.
	17 Interest				
	18 Taxes STMT 3	60,660.	12,660.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 4	62,809.	62,809.		0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	504,842.	456,842.		0.
	25 Contributions, gifts, grants paid	1,450,000.			2,262,500.
	26 **Total expenses and disbursements.** Add lines 24 and 25	1,954,842.	456,842.		2,262,500.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	11,202,017.			
	b **Net investment income** (if negative, enter -0-)		4,504,352.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets			
1 Cash - non-interest-bearing			
2 Savings and temporary cash investments	953,530.	40,219,044.	40,219,044.
3 Accounts receivable ▶			
Less: allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less: allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons			
7 Other notes and loans receivable ▶			
Less: allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments - U.S. and state government obligations			
b Investments - corporate stock STMT 7	37,467,057.	56,505,165.	61,513,633.
c Investments - corporate bonds STMT 8	1,000,000.	500,000.	486,875.
11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶			
12 Investments - mortgage loans			
13 Investments - other			
14 Land, buildings, and equipment: basis ▶			
Less: accumulated depreciation ▶			
15 Other assets (describe ▶ INTEREST RECEIVABLE)	10,197.	9,188.	9,188.
16 **Total assets** (to be completed by all filers)	39,430,784.	97,233,397.	102,228,740.
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable	5,950,000.	6,012,500.	
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)	5,950,000.	6,012,500.	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ [ ] and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds	1,000.	1,000.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	33,479,784.	91,219,897.	
30 **Total net assets or fund balances**	33,480,784.	91,220,897.	
31 **Total liabilities and net assets/fund balances**	39,430,784.	97,233,397.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	33,480,784.
2 Enter amount from Part I, line 27a	2	11,202,017.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6	3	46,538,096.
4 Add lines 1, 2, and 3	4	91,220,897.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	91,220,897.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	34,029,261.		30,938,636.	3,090,625.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				3,090,625.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	3,090,625.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	3,147,466.	46,566,917.	.067590
2010	2,863,049.	44,667,935.	.064096
2009	3,469,821.	40,170,241.	.086378
2008	3,024,601.	54,069,067.	.055940
2007	2,816,322.	59,404,913.	.047409

2	Total of line 1, column (d)	2	.321413
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.064283
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	44,918,878.
5	Multiply line 4 by line 3	5	2,887,520.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	45,044.
7	Add lines 5 and 6	7	2,932,564.
8	Enter qualifying distributions from Part XII, line 4	8	2,262,500.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	90,087.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	90,087.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	90,087.
6	Credits/Payments:		
a	2012 estimated tax payments and 2011 overpayment credited to 2012 — 6a: 64,292.		
b	Exempt foreign organizations - tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 45,000.		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	109,292.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	19,205.
11	Enter the amount of line 10 to be: **Credited to 2013 estimated tax** ▶ 19,205. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3	X	
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OH			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b		X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X	

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ COX ENTERPRISES, INC. Telephone no. ▶ (678) 645-0000

Located at ▶ 6205 PEACHTREE DUNWOODY RD., ATLANTA, GA ZIP+4 ▶ 30328

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b | |

Organizations relying on a current notice regarding disaster assistance check here ▶☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b | |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	34,049,896.
b	Average of monthly cash balances	1b	6,248,261.
c	Fair market value of all other assets	1c	5,304,765.
d	**Total** (add lines 1a, b, and c)	1d	45,602,922.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	45,602,922.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	684,044.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	44,918,878.
6	**Minimum investment return.** Enter 5% of line 5	6	2,245,944.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,245,944.
2a	Tax on investment income for 2012 from Part VI, line 5 — 2a 90,087.		
b	Income tax for 2012. (This does not include the tax from Part VI.) — 2b		
c	Add lines 2a and 2b	2c	90,087.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,155,857.
4	Recoveries of amounts treated as qualifying distributions	4	875,000.
5	Add lines 3 and 4	5	3,030,857.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3,030,857.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,262,500.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,262,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,262,500.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				3,030,857.
2 Undistributed income, if any, as of the end of 2012.				
a Enter amount for 2011 only			2,218,889.	
b Total for prior years: ___ , ___ , ___		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007				
b From 2008				
c From 2009 679,112.				
d From 2010 931,122.				
e From 2011 975,888.				
f Total of lines 3a through e	2,586,122.			
4 Qualifying distributions for 2012 from Part XII, line 4: ▶$ 2,262,500.				
a Applied to 2011, but not more than line 2a			2,218,889.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				43,611.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)	2,586,122.			2,586,122.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				401,124.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2012	Prior 3 years (b) 2011	(c) 2010	(d) 2009	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

SEE STATEMENT 10

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
CASH CONTRIBUTIONS PAID IN 2012 (STATEMENT 11)				2,262,500.
Total			▶ 3a	2,262,500.
b Approved for future payment				
STATEMENT 11				<812,500.>
Total			▶ 3b	<812,500.>

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	1,865,866.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			01	12,600.	
8 Gain or (loss) from sales of assets other than inventory			18	3,090,625.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		4,969,091.	0.

13 Total. Add line 12, columns (b), (d), and (e) ... 13 4,969,091.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

		Yes	No
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? [X] Yes [ ] No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
	N/A	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee — Date: 11/11/13 — Title: Treasurer

May the IRS discuss this return with the preparer shown below (see instr.)? [X] Yes [ ] No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check [X] if self-employed	PTIN
STEPHANIE BARTH	Stephanie Barth	11/13/13		P00542848

Firm's name ▶ DELOITTE TAX LLP — Firm's EIN ▶ 86-1065772

Firm's address ▶ 191 PEACHTREE STREET NE, SUITE 2000 ATLANTA, GA 30303-1924 — Phone no. 404-220-1500

223622
12-05-12

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**

OMB No 1545-0047

2012

Name of the organization

TRAILSEND FOUNDATION

Employer identification number

23-7256190

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
TRAILSEND FOUNDATION	23-7256190

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	COX NEWSPAPERS, LLC 6205 PEACHTREE DUNWOODY ROAD ATLANTA , GA 30328	$ 425,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
2	BCA REVOCABLE LIFETIME TRUST P.O. BOX 530255 ATLANTA, GA 30353	$ 7,762,768.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

Name of organization	Employer identification number
TRAILSEND FOUNDATION	23-7256190

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	Employer identification number
TRAILSEND FOUNDATION	23-7256190

Part III *Exclusively* religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once.) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	CRAMER ACCOUNT XXX-02766	P	VARIOUS	VARIOUS
b	CRAMER ACCOUNT XXX-02766	P	VARIOUS	VARIOUS
c	SNOW ACCOUNT XXX-02767	P	VARIOUS	VARIOUS
d	SNOW ACCOUNT XXX-02767	P	VARIOUS	VARIOUS
e	BLAIR ACCOUNT XXX-02832	P	VARIOUS	VARIOUS
f	BLAIR ACCOUNT XXX-02832	P	VARIOUS	VARIOUS
g	LONDON ACCOUNT XXX-03524	P	VARIOUS	VARIOUS
h	SHAFER ACCOUNT XXX-03499	P	VARIOUS	VARIOUS
i	TRAILSEND FOUNDATION ACCOUNT XXX-07369	P	VARIOUS	VARIOUS
j	TRAILSEND FOUNDATION ACCOUNT XXX-07369	P	VARIOUS	VARIOUS
k	COAST	P	VARIOUS	VARIOUS
l	BCA XXX-04578 (DEC ONLY)	P	VARIOUS	VARIOUS
m	BCA XXX-04578 (DEC ONLY)	P	VARIOUS	VARIOUS
n	FROM K-1 - FALFURRIAS	P	VARIOUS	VARIOUS
o	FROM K-1 - REGIMENT		VARIOUS	VARIOUS

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	6,441,270.		6,334,329.	106,941.
b	3,998,751.		3,452,567.	546,184.
c	2,447,844.		2,149,065.	298,779.
d	1,352,684.		1,233,730.	118,954.
e	942,437.		970,854.	<28,417.>
f	718,283.		661,428.	56,855.
g	99,988.		99,314.	674.
h	44,833.		44,903.	<70.>
i	4,387,571.		4,238,178.	149,393.
j	12,006,145.		10,632,959.	1,373,186.
k	233,596.		332,725.	<99,129.>
l	533,109.		415,677.	117,432.
m	399,733.		366,548.	33,185.
n	405,306.			405,306.
o			474.	<474.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				106,941.
b				546,184.
c				298,779.
d				118,954.
e				<28,417.>
f				56,855.
g				674.
h				<70.>
i				149,393.
j				1,373,186.
k				<99,129.>
l				117,432.
m				33,185.
n				405,306.
o				<474.>

2 Capital gain net income or (net capital loss) . . . { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 } 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 . . . 3

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	FROM K-1 - BDT FUND 1-A		VARIOUS	VARIOUS
b	FROM K-1 - BDT FUND 1-A	P	VARIOUS	VARIOUS
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			5,885.	<5,885.>
b	17,711.			17,711.
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				<5,885.>
b				17,711.
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	3,090,625.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

Trailsend Foundation
EIN: 23-7256190
Form 990-PF
Part V and Part XIII

On December 7, 2012 the Barbara Cox Anthony Foundation EIN: 99-600-5049 ("BC Foundation") merged with and into the Trailsend Foundation thereby transferring all of its assets and attributes pursuant to section 507(b)(2) and Treas. Reg. section 1.507-3(a)(2)(i).

Part V, Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

The following attributes are included with those of the Trailsend Foundation.

Calendar Year	Adjusted Qualifying Distributions	Net Value of Noncharitable use assets
2011	1,051,674	1,511,277
2010	1,059,299	2,563,658
2009	1,065,813	3,603,289
2008	113,514	3,948,628
2007	245,129	1,712,635

Part XIII, Undistributed Income

The BC Foundation had excess distribution carryovers totaling $2,586,112 for the tax years as shown below that have carried over to Trailsend Foundation.

Tax Year Excess Relates To	Excess Distribution Carryover
2009	$679,112
2010	$931,112
2011	$975,888

FORM 990-PF	OTHER INCOME	STATEMENT 1

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME	12,600.	4,703.	
TOTAL TO FORM 990-PF, PART I, LINE 11	12,600.	4,703.	

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEES	381,373.	381,373.		0.
TO FORM 990-PF, PG 1, LN 16C	381,373.	381,373.		0.

FORM 990-PF	TAXES	STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAXES	60,660.	12,660.		0.
TO FORM 990-PF, PG 1, LN 18	60,660.	12,660.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER EXPENSES	62,809.	62,809.		0.
TO FORM 990-PF, PG 1, LN 23	62,809.	62,809.		0.

FOOTNOTES STATEMENT 5

PART VII-A, QUESTION 8B

THE TRAILSEND FOUNDATION MEETS THE REQUIREMEMTS AS SET BY THE OHIO ATTORNEY GENERAL. THE FOUNDATION FILES THE OHIO VERIFICATION OF FILING WITH THE INTERNAL REVENUE SERVICE, IN LIEU OF FORM 990-PF, RETURN OF PRIVATE FOUNDATION.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 6

DESCRIPTION	AMOUNT
ASSETS FROM BC FOUNDATION TO TRAILSEND FOUNDATION AS PART OF MERGER	46,538,096.
TOTAL TO FORM 990-PF, PART III, LINE 3	46,538,096.

FORM 990-PF CORPORATE STOCK STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CRAMER ROSENTHAL MCGLYNN - ACCT. XXX-02850 ATTACHMENT A	5,284,088.	5,808,460.
SNOW CAPITAL MGMT - ACCT. XXX-02852 ATTACHMENT A	6,009,597.	6,752,763.
WILLIAM BLAIR CONSULTS - ACCT. XXX-02853 ATTACHMENT A	2,326,443.	2,813,456.
JM COX JR FOUNDATION - ACCT. XXX-07369 ATTACHMENT A	20,991,775.	22,421,787.
BDT CAPITAL PARNTERS FUND I, L.P.	1,506,113.	1,890,837.
FALFURRIAS CAPITAL PARTNERS, LP	557,661.	459,029.
GOLUB CAPITAL PARTNERS INTERNATIONAL VII, LP	4,250,000.	4,342,188.
REGIMENT CAPITAL SPECIAL SITUATIONS FUND V, LP	631,475.	627,819.
SNOW CAPITAL MGMT - ACCT. XXX-04578 ATTACHMENT A	12,292,629.	13,789,674.
SHAFER CULLEN - ACCT. XXX-03469 ATTACHMENT A	966,089.	1,021,516.
LONDON - ACCT. XXX-03484 ATTACHMENT A	1,007,773.	1,021,596.
COAST ACCESS LTD.	560,030.	383,100.
BCA MUTUAL FUND - XXX-04315	11,007.	8.
BDT CAPITAL PARNTERS FUND CBI I-A, L.P.	110,485.	181,400.
TOTAL TO FORM 990-PF, PART II, LINE 10B	56,505,165.	61,513,633.

FORM 990-PF CORPORATE BONDS STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
JM COX JR FOUNDATION - ACCT. XXX-07369 ATTACHMENT A	500,000.	486,875.
TOTAL TO FORM 990-PF, PART II, LINE 10C	500,000.	486,875.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 9

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JAMES C. KENNEDY 6205 PEACHTREE DUNWOODY RD. ATLANTA, GA 30328	PRESIDENT/TRUSTEE 1.00	0.	0.	0.
JAMES C. KENNEDY, JR. 6205 PEACHTREE DUNWOODY RD. ATLANTA, GA 30328	ADVISORY TRUSTEE 1.00	0.	0.	0.
R. DALE HUGHES 6205 PEACHTREE DUNWOODY RD. ATLANTA, GA 30328	VICE PRESIDENT/TREASURER 1.00	0.	0.	0.
SHAUNA SULLIVAN MUHL 6205 PEACHTREE DUNWOODY RD. ATLANTA, GA 30328	SECRETARY 1.00	0.	0.	0.
LEIGH ANN LAUNIUS 6205 PEACHTREE DUNWOODY RD. ATLANTA, GA 30328	ASSISTANT SECRETARY 1.00	0.	0.	0.
BARBARA K. HARTY 6205 PEACHTREE DUNWOODY RD. ATLANTA, GA 30328	ADVISORY TRUSTEE 1.00	0.	0.	0.
BLAIR PARRY-OKEDEN 6205 PEACHTREE DUNWOODY RD. ATLANTA, GA 30328	TRUSTEE 1.00	0.	0.	0.
NANCY K. RIGBY 6205 PEACHTREE DUNWOODY RD. ATLANTA, GA 30328	TREASURER / ASSISTANT SECRETARY 1.00	0.	0.	0.
CODY PARTIN 6205 PEACHTREE DUNWOODY RD. ATLANTA, GA 30328	ASSISTANT SECRETARY 1.00	0.	0.	0.
ANDREW PARRY-OKEDEN 6205 PEACHTREE DUNWOODY RD. ATLANTA, GA 30328	ADVISORY TRUSTEE 1.00	0.	0.	0.
HENRY PARRY-OKEDEN 6205 PEACHTREE DUNWOODY RD. ATLANTA, GA 30328	ADVISORY TRUSTEE 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 10
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

NANCY RIGBY
C/O COX ENTERPRISES, INC. 6205 PEACHTREE DUNWOODY ROAD
ATLANTA, GA 30348

TELEPHONE NUMBER

(678) 645-0000

FORM AND CONTENT OF APPLICATIONS

COMPLETE DETAIL OF PROPOSED PROJECT, FINANCIAL STATEMENTS, IRS DETERMINATION LETTER, DETAILED LIST OF OTHER CONTRIBUTORS, HISTORY OF ORGANIZATION

ANY SUBMISSION DEADLINES

N/A

RESTRICTIONS AND LIMITATIONS ON AWARDS

INVITATION ONLY

Trailsend Foundation
2012 Distributions Paid and Outstanding

Paid Contributions Through December 31, 2012

Org Name	Amount	Purpose/Use
Atlanta Community Food Bank	10,000	General operating
Berkeley Path Wanderers Association	10,000	General /Cox Conserves Heroes
Center for Urban Agriculture at Fairview Gardens	5,000	General/Cox Conserves Heroes
Chattahoochee Riverkeeper	50,000	Clean water program support
Emory University (Alzheimer's Disease Research Center)	462,500	Medical research
Families First	10,000	General support
Georgia Conservancy	50,000	Land conservation program support
Golden Gate Audubon Society	2,500	General/Cox Conserves Heroes
Greater Metro Parks Foundation	2,500	General/Cox Conserves Heroes
Institute for Georgia Environmental Leadership	25,000	General support
Kirkwood Neighbors Organization	2,500	General/Cox Conserves Heroes
Lakeside's River Park Conservancy	5,000	General/Cox Conserves Heroes
Land Trust Alliance	50,000	Conservation program support
McDowell Sonoran Land Conservancy	10,000	General/Cox Conserves Heroes
McDowell Sonoran Land Conservancy	2,500	General/Cox Conserves Heroes
Northwest Trek Foundation	2,500	General/Cox Conserves Heroes
PATH Foundation	1,000,000	Capital campaign
REDEEM Community Outreach, Inc.	2,500	General/Cox Conserves Heroes
Ruby Valley Hospital Foundation	25,000	General support
San Francisco Parks Alliance	2,500	General/Cox Conserves Heroes
Save Georgia's Hemlocks, Inc.	10,000	General/Cox Conserves Heroes
Save Our Mountains Foundation	2,500	General/Cox Conserves Heroes
Southeast Energy Assistance, Inc.	50,000	Energy conservation program support
Southeastern Guide Dogs, Inc	15,000	General support
Steadman Philippon Research Institute	50,000	Disease Prevention research
Sustainable West Seattle	10,000	General/Cox Conserves Heroes
Tree Fredericksburg	10,000	General/Cox Conserves Heroes
Tutwiler Clinic	50,000	General support
University of Denver	25,000	cycling program support
Virginia Living Museum	2,500	General/Cox Conserves Heroes
Visiting Nurse Health System	5,000	General support
Volunteer Center of Greater Orange County	5,000	General/Cox Conserves Heroes
Western Virginia Land Trust	2,500	General/Cox Conserves Heroes
Wilderness Society	45,000	Preservation program support
Woodward Academy	250,000	Capital campaign
TOTAL	$ 2,262,500	

Contributions Pledged But Unpaid as of December 31, 2012

	2013	2014	2015	Total	Purpose/Use
Emory University (Alzheimer's Disease Research Center)	462,500	462,500	462,500	1,387,500	Medical research
PATH Foundation (Capital Campaign)	1,000,000	1,000,000	1,000,000	3,000,000	Capital campaign
Woodward Academy (Humanities Building Capital Campaign)	250,000	250,000	250,000	750,000	Capital campaign
Total	$ 1,712,500	$ 1,712,500	$1,712,500	$ 5,137,500	

**RESOLUTIONS ADOPTED BY
THE BOARD OF TRUSTEES OF
JAMES M. COX, JR. FOUNDATION
(AN OHIO PUBLIC BENEFIT CORPORATION)
BY UNANIMOUS WRITTEN CONSENT**

The undersigned, being all of the trustees of the James M. Cox, Jr. Foundation (the "Foundation"), acting pursuant to Title 17, Chapter 1702, Section 25 of the Ohio Nonprofit Corporation Law, hereby waive all notice of the time, place, and purposes of a meeting of the Board of Trustees of the Foundation and adopt the following resolutions by written consent:

WHEREAS, the Trustees of the Foundation believe that it is advisable and in the best interests of the Foundation to include in the Bylaws a provision permitting the Chair, with the approval of the Board of Trustees, to name an advisory board;

WHEREAS, the Trustees of the Foundation believe that it is advisable and in the best interests of the Foundation to update the Bylaws by including, among other modifications, language permitting the Board of Trustees to act by unanimous written consent by means of authorized electronic communications;

WHEREAS, the Trustees of the Foundation believe that it is advisable and in the best interests of the Foundation to repeal the existing Bylaws and to adopt a set of amended and restated Bylaws that include all of the desired modifications to the Bylaws;

WHEREAS, Barbara K. Harty and James C. Kennedy, Jr. have submitted their resignations as Trustees of the Foundation effective August 20, 2012;

WHEREAS, the Board of Trustees wishes to fill the vacancies on the Board of Trustees;

WHEREAS, R. Dale Hughes has submitted his resignation as the Vice President and the Treasurer of the Foundation effective August 20, 2012;

WHEREAS, the Board of Trustees wishes to elect officers of the Foundation;

NOW, THEREFORE, the following resolutions are adopted:

RESOLVED, that the Bylaws of the Foundation last modified on August 6, 2006 are repealed in their entirety and the Amended and Restated Bylaws of the Foundation appended hereto as Attachment A are approved and adopted in full substitution therefore as the bylaws and regulations of the Foundation, and are ordered to be entered into the minute book of the Foundation;

FURTHER RESOLVED, that effective upon the filing of the Certificate of Amendment to the Articles of Incorporation of the Foundation changing the name of the Foundation from "James M. Cox, Jr. Foundation" to "Trailsend Foundation," the Bylaws of the

Foundation shall be amended so that wherever in the Foundation's Bylaws the name of the Foundation appears, the name "Trailsend Foundation" shall be substituted for that of "James M. Cox, Jr. Foundation;"

FURTHER RESOLVED, that the resignations of Barbara K. Harty and James C. Kennedy, Jr. as Trustees of the Foundation are accepted, with such resignations effective August 20, 2012;

FURTHER RESOLVED, that the Board of Trustees elects Blair Parry-Okeden and Jimmy W. Hayes to be members of the Foundation Board of Trustees, to serve for a term beginning August 21, 2012;

FURTHER RESOLVED, that the resignation of R. Dale Hughes as the Vice President and Treasurer of the Foundation is accepted, with such resignation effective August 20, 2012;

FURTHER RESOLVED, that the Board of Trustees elects or re-elects, as the case may be, each of the following individuals to the Foundation officer position set forth next to his or her name, to serve for terms beginning August 21, 2012 and ending on the date of the 2013 annual meeting of the Board of Trustees of the Foundation, or until such later date as each individual officer's successor is elected and qualified:

James C. Kennedy	CHAIR
Blair Parry-Okeden	PRESIDENT
Jimmy W. Hayes	VICE PRESIDENT
Shauna Sullivan Muhl	SECRETARY
Nancy K. Rigby	TREASURER and ASSISTANT SECRETARY

FURTHER RESOLVED, that an Advisory Board to the Foundation is hereby created to advise, comment and cooperate on any matter before the Board of Trustees concerning the Foundation. The Advisory Board shall have such specific duties as shall be assigned from time to time by the Board of Trustees;

FURTHER RESOLVED, that the following individuals are nominated by the Chair are named as the initial members of the Advisory Board beginning August 21, 2012:

Barbara K. Harty

Clay K. Kennedy

Henry Parry-Okeden

Andrew Parry-Okeden

FURTHER RESOLVED, that the Officers of this Foundation be, and they hereby are, authorized, empowered and directed to do and perform all such further acts and things, to execute and deliver in the name of this Foundation all such further certificates, instruments, or other documents as in their judgment shall be necessary or advisable in order to effectuate the intent and purposes of the foregoing resolutions, and any or all of the transactions contemplated therein; and

FURTHER RESOLVED, that these Resolutions Adopted by the Board of Trustees of the James M. Cox, Jr. Foundation by Unanimous Written Consent may be executed in counterparts, all of which together shall constitute a single instrument.

IN WITNESS WHEREOF, the undersigned parties hereto have executed this Unanimous Written Consent effective August 20, 2012, intending to be bound hereby.

JAMES C. KENNEDY
Trustee

BARBARA K. HARTY
Trustee

JAMES C. KENNEDY, JR.
Trustee

FURTHER RESOLVED, that the Officers of this Foundation be, and they hereby are, authorized, empowered and directed to do and perform all such further acts and things, to execute and deliver in the name of this Foundation all such further certificates, instruments, or other documents as in their judgment shall be necessary or advisable in order to effectuate the intent and purposes of the foregoing resolutions, and any or all of the transactions contemplated therein; and

FURTHER RESOLVED, that these Resolutions Adopted by the Board of Trustees of the James M. Cox, Jr. Foundation by Unanimous Written Consent may be executed in counterparts, all of which together shall constitute a single instrument.

IN WITNESS WHEREOF, the undersigned parties hereto have executed this Unanimous Written Consent effective August 20, 2012, intending to be bound hereby.

JAMES C. KENNEDY
Trustee

BARBARA K. HARTY
Trustee

JAMES C. KENNEDY, JR.
Trustee

Attachment A

AMENDED AND RESTATED BYLAWS

OF

JAMES M. COX, JR. FOUNDATION

ARTICLE I

MEMBERS

The members of the James M. Cox, Jr. Foundation (the "Corporation") shall consist solely of the duly qualified and acting Trustees thereof. Membership of any member shall terminate upon his or her ceasing to be a Trustee, and a newly elected Trustee shall become a member of the Corporation for the term of that person's Trusteeship.

ARTICLE II

TRUSTEES

A. Number; Qualifications. The number of Trustees shall be THREE (3), or such other number not less than THREE (3), as may be fixed by the Trustees from time to time at the Annual Meeting or other meetings held for the election of Trustees. A majority of the Trustees of the Corporation shall be persons who are direct descendants by blood or adoption of Barbara Cox Anthony (the "BCA Group"). Provided that the preceding requirement is satisfied, the Board of Trustees may elect as members of the Board one or more individuals who are not members of the BCA Group.

B. Term of Office. Each individual elected as a Trustee shall hold office for a life term or until his or her earlier resignation or removal from office. Any Trustee may be removed from office by a majority vote of all of the other members of the Board of Trustees.

C. Vacancies. The election of the Trustees to fill vacancies effected by the death, resignation or removal of a Trustee shall be held either at the Annual Meeting of the Trustees, as herein provided, or at a Special Meeting called for that purpose.

ARTICLE III

MEETINGS OF TRUSTEES

A. Annual Meeting. The Annual Meeting of the Trustees of the Corporation shall be held at 10 o'clock a.m. on the last Wednesday in February of each year, or on such other date as the Board may designate by resolution.

B. Special Meetings. Special Meetings of the Trustees may be called by the Chair, President, Vice President, or any two (2) Trustees by written notice, given at least five (5) days before the date of said meeting, to each Trustee.

C. Quorum. At all meetings, a majority of all of the members of the Board of Trustees then in office shall constitute a quorum.

D. Action by Written Consent. Unless otherwise restricted by the Articles of Incorporation or these Bylaws, any action required or permitted to be taken at any meeting of the Board of Trustees may be taken without a meeting if all members of the Board consent thereto in writing, and the writing or writings are filed with the minutes of the proceedings of the Board. Any transmission by authorized communications equipment that contains an affirmative vote or approval of a member of the Board of Trustees is a signed writing for purposes of this section. For this purpose, "authorized communications equipment" means any communications equipment that provides a transmission, including, but not limited to, by telephone, telecopy, or any electronic means, from which it can be determined that the transmission was authorized by, and accurately reflects the intention of, the Trustee. The date on which that transmission by authorized communications equipment is sent is the date on which the writing is signed.

E. Participation by Conference Telephone or Similar Communications Equipment. Unless otherwise restricted by the Articles of Incorporation or these Bylaws, any one or more members of the Board may participate in a meeting of such Board by means of conference telephone or similar communications equipment by means of which all persons participating in the meeting can hear each other. Participation in a meeting by such means shall constitute presence in person at the meeting.

ARTICLE IV

OFFICERS

A. Officers. The Officers of the Corporation shall be a Chair, a President, a Vice President, a Secretary and a Treasurer, who need not be members of the Board of Trustees. Said Officers shall be chosen by a majority vote of the Trustees, and shall hold office until the date fixed by these Bylaws for the Annual Meeting of the Trustees next following the election of such Officers, and until their successors are elected and qualified. More than one office may be held by the same individual.

B. Chair. The Chair shall convene Board meetings and shall preside at all meetings of the Trustees and members, and shall perform generally all the duties usually performed by chairpersons of like corporations, and such other and further duties as shall be from time to time, required of the Chair by the Trustees.

C. President. The President shall preside at all meetings of the Trustees and the members in the absence, death or disability of the President, sign the records, thereof, and perform generally all the duties usually performed by Presidents of like corporations, and such other and further duties as shall be from time to time, required of him or her by the Trustees.

D. Vice President. The Vice President shall perform all the duties of the President in case of the absence, death or disability of the latter. In case the President and Vice President are both absent, or are unable to perform their duties, the Trustees, may appoint a President pro tempore.

E. Secretary. The Secretary shall keep minutes of all the proceedings of the members and Trustees of the Corporation and make a proper record of same, which shall be attested by the Secretary, and generally shall perform such duties as may be required of the Secretary by the Trustees.

F. Treasurer. The Treasurer shall receive and have custody of all moneys and securities belonging to the Corporation and shall disburse, or otherwise deal with, the same as shall be ordered by the Trustees. The Treasurer shall keep an accurate account of all moneys received and disbursed by him or her, and shall generally perform such duties as may be required of the Treasurer by the Trustees. At the conclusion of his or her term of office, the Treasurer shall turn over to the Treasurer's successors, or to the Trustees, all money and property of the Corporation in the Treasurer's hands.

ARTICLE V

ADVISORY BOARD

The Board of Trustees may establish an Advisory Board to advise, comment and otherwise provide assistance to the Board of Trustees on any matter before the Board of Trustees concerning the Foundation. The parameters of the role of the Advisory Board and its authority shall be established by the Board of Trustees by resolution from time to time; however, in all instances, the Board of Trustees shall remain ultimately responsible for the management and the exercise of corporate powers of the Corporation. The membership of the Advisory Board shall be appointed by the Chair with the approval of the Board of Trustees. Any or all members of the Advisory Board may be removed at any time by the Chair with the approval of the Board of Trustees.

<u>ARTICLE VI</u>

ORDER OF BUSINESS

Unless suspended by a majority vote of the Trustees present at any meeting of the Trustees, the order of business at all Trustees' meetings shall be as follows:

(1) Reading of the minutes of the last preceding Trustees' meeting.
(2) Reading of reports and statements.
(3) Unfinished business.
(4) Election of Trustees, if in order at the meeting in question.
(5) New or miscellaneous business.

<u>ARTICLE VII</u>

INDEMNIFICATION AND INSURANCE

A. The Corporation shall indemnify any Trustee or officer and any former Trustee or officer of the Corporation and any such Trustee or officer who is or has served at the request of the Corporation as a trustee, officer or director of another corporation, partnership, joint venture, trust or other enterprise (and his or her heirs, executors and administrators) against expenses, including attorney's fees, judgments, fines and amounts paid in settlement, actually and reasonably incurred by him or her by reason of the fact that that person is or was such trustee, officer or director in connection with any threatened, pending or completed action, suit or proceeding, whether civil, criminal, administrative or investigative to the full extent permitted by applicable law. The indemnification provided for herein shall not be deemed to restrict the power of the Corporation (i) to indemnify employees, agents and others to the extent not prohibited by law, (ii) to purchase and maintain insurance or furnish similar protection on behalf of or for any person who is or was serving at the request of the Corporation as a trustee, officer, director, employee or agent or another corporation, partnership, joint venture, trust or other enterprise against any liability asserted against that person or incurred by him or her in any such capacity or arising out of that person's status as such and (iii) to enter into agreements with persons of the class identified in clause (ii) above indemnifying them against any and all liabilities (or such lesser indemnification as may be provided in such agreements) asserted against or incurred by them in such capacities.

B. Notwithstanding the foregoing, the Corporation shall not indemnify any person with respect to any claim, issue or matter asserted in any action or suit as to which such person is determined to be acting with reckless disregard for the best interests of the Corporation or misconduct (other than negligence) in the performance of the person's duties to the Corporation, unless and only to the extent that the court in which such actions or suit determines upon application that, despite such determination of liability, and in view of all the circumstances, the person is fairly and reasonably entitled to such indemnity as the court deems proper.

C. Notwithstanding the foregoing, in no case shall the Corporation indemnify, reimburse, or insure any person for any taxes imposed on such individual under chapter 42 of the Internal Revenue Code of 1986, as amended (the "Code"). Further, because the Corporation is a private foundation, no payment shall be made under this Article if such payment would constitute an act of self-dealing or a taxable expenditure, as determined in Section 4941(d) or 4945(d), respectively, of the Code. Moreover, the Corporation shall not indemnify, reimburse, or insure any person in any instance where such indemnification, reimbursement, or insurance is inconsistent with Section 4958 of the Code or any other provision of the Code applicable to corporations described in Section 501(c)(3) of the Code.

D. Subject to the provisions of this Article, the Corporation may purchase and maintain insurance or furnish similar protection, including but not limited to trust funds, letters, of credit or self-insurance, on behalf of any person who is or was a Trustee, officer, employee, agent or volunteer of the Corporation, or is or was serving at the request of the Corporation as a director, trustee, officer, employee, agent or volunteer of another corporation (domestic or foreign, nonprofit or for profit), partnership, joint venture, trust or other enterprise, against any liability asserted against such person and incurred by such person in any such capacity, or arising out of such person's status as such.

ARTICLE VIII

AMENDMENTS

These Bylaws may be amended, supplemented or repealed by the majority vote of the Trustees present at a meeting called for that purpose, or at any Annual Meeting of the Trustees.

Cramer Rosenthal SPA

Account Number: 706-02850

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
AIRGAS INC COM	ARG	09/08/11	150	63.6362	9,545.44	91.2900	13,693.50	4,148.06	241	1.75
		09/13/11	100	61.7288	6,172.88	91.2900	9,129.00	2,956.12	160	1.75
		09/22/11	200	63.4539	12,690.78	91.2900	18,258.00	5,567.22	321	1.75
		09/23/11	150	64.8850	9,732.75	91.2900	13,693.50	3,960.75	241	1.75
		09/04/12	100	81.4143	8,141.43	91.2900	9,129.00	987.57	160	1.75
		09/13/12	100	82.0300	8,203.00	91.2900	9,129.00	926.00	160	1.75
		09/14/12	100	82.1469	8,214.69	91.2900	9,129.00	914.31	160	1.75
		10/15/12	50	80.3000	4,015.00	91.2900	4,564.50	549.50	80	1.75
Subtotal			*950*		*66,715.97*		***86,725.50***	*20,009.53*	***1,523***	*1.75*
AMERICAN WTR WKS CO INC *NEW*	AWK	02/18/11	300	27.8450	8,353.50	37.1300	11,139.00	2,785.50	300	2.69
		02/22/11	900	27.3542	24,618.78	37.1300	33,417.00	8,798.22	900	2.69
		03/24/11	700	27.7500	19,425.00	37.1300	25,991.00	6,566.00	700	2.69
		08/03/11	600	27.9603	16,776.18	37.1300	22,278.00	5,501.82	600	2.69
		08/10/11	300	27.8455	8,353.65	37.1300	11,139.00	2,785.35	300	2.69
		12/21/12	300	37.1598	11,147.94	37.1300	11,139.00	(8.94)	300	2.69
Subtotal			*3,100*		*88,675.05*		***115,103.00***	*26,427.95*	***3,100***	*2.69*
AMERISOURCEBERGEN CORP	ABC	05/31/12	800	36.9528	29,562.24	43.1800	34,544.00	4,981.76	672	1.94
		06/04/12	300	36.2882	10,886.46	43.1800	12,954.00	2,067.54	252	1.94
		06/05/12	150	36.6097	5,491.46	43.1800	6,477.00	985.54	126	1.94
		06/12/12	300	36.4499	10,934.97	43.1800	12,954.00	2,019.03	252	1.94
		06/14/12	100	36.9900	3,699.00	43.1800	4,318.00	619.00	84	1.94
		09/18/12	100	37.9250	3,792.50	43.1800	4,318.00	525.50	84	1.94
		09/21/12	100	38.9598	3,895.98	43.1800	4,318.00	422.02	84	1.94
		09/25/12	200	38.9386	7,787.72	43.1800	8,636.00	848.28	168	1.94
Subtotal			*2,050*		*76,050.33*		***88,519.00***	*12,468.67*	***1,722***	*1.94*
ASHLAND INC NEW	ASH	01/28/11	50	59.8500	2,992.50	80.4100	4,020.50	1,028.00	45	1.11
		03/04/11	200	56.9000	11,380.00	80.4100	16,082.00	4,702.00	181	1.11
		04/28/11	300	62.1000	18,630.00	80.4100	24,123.00	5,493.00	271	1.11
		05/04/11	100	60.1095	6,010.95	80.4100	8,041.00	2,030.05	90	1.11
		05/06/11	200	62.3500	12,470.00	80.4100	16,082.00	3,612.00	181	1.11
		09/27/12	100	71.5677	7,156.77	80.4100	8,041.00	884.23	90	1.11

ATTACHMENT A

+

Cramer Rosenthal SPA | Account Number: 706-02850

ATTACHMENT A

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ASHLAND INC NEW	ASH	10/02/12	100	71.8983	7,189.83	80.4100	8,041.00	851.17	90	1.11
		10/11/12	100	69.5500	6,955.00	80.4100	8,041.00	1,086.00	90	1.11
		11/06/12	100	73.1300	7,313.00	80.4100	8,041.00	728.00	90	1.11
		12/12/12	100	77.1281	7,712.81	80.4100	8,041.00	328.19	90	1.11
		12/20/12	50	78.9548	3,947.74	80.4100	4,020.50	72.76	45	1.11
Subtotal			*1,400*		*91,758.60*		***112,574.00***	*20,815.40*	***1,263***	*1.11*
BEAM INC COM	BEAM	12/04/12	600	56.5146	33,908.76	61.0900	36,654.00	2,745.24	493	1.34
		12/06/12	400	58.8071	23,522.84	61.0900	24,436.00	913.16	328	1.34
		12/21/12	100	60.6200	6,062.00	61.0900	6,109.00	47.00	82	1.34
		12/26/12	100	60.8233	6,082.33	61.0900	6,109.00	26.67	82	1.34
Subtotal			*1,200*		*69,575.93*		***73,308.00***	*3,732.07*	***985***	*1.34*
BMC SOFTWARE INC	BMC	03/03/11	100	54.5570	5,455.70✦	39.6200	3,962.00	(1,493.70)		
		03/28/11	100	50.1248	5,012.48✦	39.6200	3,962.00	(1,050.48)		
		03/29/11	100	50.0383	5,003.83✦	39.6200	3,962.00	(1,041.83)		
		07/28/11	930	44.7887	41,653.58	39.6200	36,846.60	(4,806.98)		
		08/01/11	600	42.7428	25,645.68	39.6200	23,772.00	(1,873.68)		
		09/09/11	200	38.1498	7,629.96	39.6200	7,924.00	294.04		
		06/08/12	100	43.6953	4,369.53	39.6200	3,962.00	(407.53)		
		06/12/12	200	42.7041	8,540.82	39.6200	7,924.00	(616.82)		
		06/13/12	400	43.3339	17,333.56	39.6200	15,848.00	(1,485.56)		
		07/06/12	50	40.9936	2,049.68	39.6200	1,981.00	(68.68)		
		07/09/12	100	40.0617	4,006.17	39.6200	3,962.00	(44.17)		
Subtotal			*2,880*		*126,700.99*		***114,105.60***	*(12,595.39)*		
CAMECO CORP COM	CCJ	05/02/12	700	23.3085	16,315.95	19.7200	13,804.00	(2,511.95)	283	2.04
		05/03/12	1,000	23.3747	23,374.70	19.7200	19,720.00	(3,654.70)	403	2.04
		05/07/12	200	22.3658	4,473.16	19.7200	3,944.00	(529.16)	81	2.04
		05/11/12	400	21.4721	8,588.84	19.7200	7,888.00	(700.84)	162	2.04
		05/11/12	250	21.5800	5,395.00	19.7200	4,930.00	(465.00)	101	2.04
		05/17/12	300	19.2685	5,780.55	19.7200	5,916.00	135.45	121	2.04
		06/22/12	400	20.9185	8,367.40	19.7200	7,888.00	(479.40)	162	2.04
		08/03/12	300	20.6082	6,182.46	19.7200	5,916.00	(266.46)	121	2.04

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ATTACHMENT A

Cramer Rosenthal SPA

Account Number: 706-02850

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
CAMECO CORP COM	CCJ	08/16/12	300	22.3456	6,703.68	19.7200	5,916.00	(787.68)	121	2.04
		08/21/12	100	23.1700	2,317.00	19.7200	1,972.00	(345.00)	41	2.04
		08/22/12	150	22.8398	3,425.97	19.7200	2,958.00	(467.97)	61	2.04
		10/02/12	200	19.8398	3,967.96	19.7200	3,944.00	(23.96)	81	2.04
		10/26/12	500	18.8367	9,418.35	19.7200	9,860.00	441.65	202	2.04
		11/16/12	200	16.6942	3,338.84	19.7200	3,944.00	605.16	81	2.04
		12/13/12	300	19.3698	5,810.94	19.7200	5,916.00	105.06	121	2.04
Subtotal			*5,300*		*113,460.80*		***104,516.00***	*(8,944.80)*	***2,142***	*2.04*
CAMERON INTL CORP	CAM	06/03/11	200	46.6200	9,324.00	56.4600	11,292.00	1,968.00		
		01/03/12	200	50.8443	10,168.86	56.4600	11,292.00	1,123.14		
		01/05/12	200	49.1989	9,839.78	56.4600	11,292.00	1,452.22		
		01/10/12	300	51.5749	15,472.47	56.4600	16,938.00	1,465.53		
		04/27/12	200	51.7900	10,358.00	56.4600	11,292.00	934.00		
		06/11/12	100	45.6750	4,567.50	56.4600	5,646.00	1,078.50		
		06/15/12	200	44.5000	8,900.00	56.4600	11,292.00	2,392.00		
		08/22/12	100	53.8300	5,383.00	56.4600	5,646.00	263.00		
		08/23/12	100	54.0600	5,406.00	56.4600	5,646.00	240.00		
		11/02/12	100	50.7871	5,078.71	56.4600	5,646.00	567.29		
Subtotal		-	*1,700*		*84,498.32*		***95,982.00***	*11,483.68*		
CAREFUSION CORP SHS	CFN	01/23/12	150	23.5950	3,539.25	28.5800	4,287.00	747.75		
		01/30/12	1,000	24.2221	24,222.10	28.5800	28,580.00	4,357.90		
		02/08/12	400	24.9567	9,982.68	28.5800	11,432.00	1,449.32		
		05/17/12	200	25.1300	5,026.00	28.5800	5,716.00	690.00		
		05/23/12	400	24.1473	9,658.92	28.5800	11,432.00	1,773.08		
		05/23/12	300	24.2900	7,287.00	28.5800	8,574.00	1,287.00		
		05/25/12	200	24.8698	4,973.96	28.5800	5,716.00	742.04		
		05/29/12	200	24.9907	4,998.14	28.5800	5,716.00	717.86		
		06/05/12	150	24.0795	3,611.93	28.5800	4,287.00	675.07		
		06/18/12	200	24.9077	4,981.54	28.5800	5,716.00	734.46		
		08/10/12	300	26.2750	7,882.50	28.5800	8,574.00	691 50		

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Cramer Rosenthal SPA

Account Number: 706-02850

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
CAREFUSION CORP SHS	CFN	11/12/12	200	27.0537	5,410.74	28.5800	5,716.00	305.26		
		11/16/12	100	26.7296	2,672.96	28.5800	2,858.00	185.04		
		12/21/12	150	28.6500	4,297.50	28.5800	4,287.00	(10.50)		
Subtotal			*3,950*		*98,545.22*		***112,891.00***	*14,345.78*		
CBRE GROUP INC	CBG	09/11/12	400	17.4420	6,976.80	19.9000	7,960.00	983.20		
CL A		09/12/12	600	18.3486	11,009.16	19.9000	11,940.00	930.84		
		09/13/12	700	18.2345	12,764.15	19.9000	13,930.00	1,165.85		
		09/14/12	400	20.4040	8,161.60	19.9000	7,960.00	(201.60)		
		09/17/12	300	19.9998	5,999.94	19.9000	5,970.00	(29.94)		
		09/18/12	300	19.8249	5,947.47	19.9000	5,970.00	22.53		
		09/21/12	400	19.5191	7,807.64	19.9000	7,960.00	152.36		
		09/25/12	300	19.1197	5,735.91	19.9000	5,970.00	234.09		
		10/11/12	300	19.0472	5,714.16	19.9000	5,970.00	255.84		
		10/12/12	300	18.8397	5,651.91	19.9000	5,970.00	318.09		
		10/31/12	700	17.5955	12,316.85	19.9000	13,930.00	1,613.15		
		11/09/12	200	17.5216	3,504.32	19.9000	3,980.00	475.68		
		11/20/12	500	17.7374	8,868.70	19.9000	9,950.00	1,081.30		
Subtotal			*5,400*		*100,458.61*		***107,460.00***	*7,001.39*		
CHECK POINT SOFTWRE TECH	CHKP	01/25/12	200	56.5500	11,310.00	47.6400	9,528.00	(1,782.00)		
		01/26/12	300	55.6154	16,684.62	47.6400	14,292.00	(2,392.62)		
		02/01/12	200	57.9500	11,590.00	47.6400	9,528.00	(2,062.00)		
		02/03/12	200	59.0000	11,800.00	47.6400	9,528.00	(2,272.00)		
		02/07/12	50	58.3900	2,919.50	47.6400	2,382.00	(537.50)		
		04/27/12	50	58.8800	2,944.00	47.6400	2,382.00	(562.00)		
		05/04/12	100	55.3486	5,534.86	47.6400	4,764.00	(770.86)		
		06/25/12	100	48.8887	4,888.87	47.6400	4,764.00	(124.87)		
		07/18/12	100	49.3969	4,939.69	47.6400	4,764.00	(175.69)		
		07/23/12	50	47.3498	2,367.49	47.6400	2,382.00	14.51		
		08/10/12	300	51.4229	15,426.87	47.6400	14,292.00	(1,134.87)		
Subtotal			*1,650*		*90,405.90*		***78,606.00***	*(11,799.90)*		

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Cramer Rosenthal SPA

Account Number: 706-02850

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
CHUBB CORP	CB	04/26/12	200	73.2442	14,648.84	75.3200	15,064.00	415.16	328	2.17
		05/04/12	100	73.3582	7,335.82	75.3200	7,532.00	196.18	164	2.17
		05/04/12	60	73.6000	4,416.00	75.3200	4,519.20	103.20	99	2.17
		05/23/12	100	71.0150	7,101.50	75.3200	7,532.00	430.50	164	2.17
		05/25/12	100	72.0490	7,204.90	75.3200	7,532.00	327.10	164	2.17
		06/12/12	50	70.7556	3,537.78	75.3200	3,766.00	228.22	82	2.17
		06/14/12	100	70.9697	7,096.97	75.3200	7,532.00	435.03	164	2.17
		09/25/12	100	76.6700	7,667.00	75.3200	7,532.00	(135.00)	164	2.17
		11/14/12	150	74.6845	11,202.68	75.3200	11,298.00	95.32	246	2.17
		11/16/12	100	74.8021	7,480.21	75.3200	7,532.00	51.79	164	2.17
		11/20/12	100	76.5843	7,658.43	75.3200	7,532.00	(126.43)	164	2.17
Subtotal			*1,160*		*85,350.13*		***87,371.20***	*2,021.07*	***1,903***	*2.17*
CIGNA CORP	CI	04/28/11	200	47.1117	9,422.34	53.4600	10,692.00	1,269.66	8	.07
		05/06/11	500	47.4324	23,716.20	53.4600	26,730.00	3,013.80	20	.07
		05/19/11	300	49.6788	14,903.64	53.4600	16,038.00	1,134.36	12	.07
		06/16/11	300	49.1652	14,749.56	53.4600	16,038.00	1,288.44	12	.07
		06/24/11	200	48.7981	9,759.62	53.4600	10,692.00	932.38	8	.07
		09/08/11	200	45.9098	9,181.96	53.4600	10,692.00	1,510.04	8	.07
		09/13/11	200	44.9740	8,994.80	53.4600	10,692.00	1,697.20	8	.07
		10/28/11	300	46.6500	13,995.00	53.4600	16,038.00	2,043.00	12	.07
		05/29/12	100	45.1914	4,519.14	53.4600	5,346.00	826.86	4	.07
		06/18/12	150	45.0999	6,764.99	53.4600	8,019.00	1,254.01	6	.07
Subtotal			*2,450*		*116,007.25*		***130,977.00***	*14,969.75*	***98***	*.07*
CIT GROUP INC NEW	CIT	06/21/12	400	34.6803	13,872.12	38.6400	15,456.00	1,583.88		
		06/22/12	400	34.6685	13,867.40	38.6400	15,456.00	1,588.60		
		06/25/12	400	34.1300	13,652.00	38.6400	15,456.00	1,804.00		
		06/26/12	200	34.3700	6,874.00	38.6400	7,728.00	854.00		
		06/27/12	200	34.5000	6,900.00	38.6400	7,728.00	828.00		
		07/05/12	100	36.0300	3,603.00	38.6400	3,864.00	261.00		
		07/06/12	50	35.9946	1,799.73	38.6400	1,932.00	132.27		
		07/10/12	200	36.3237	7,264.74	38.6400	7,728.00	463.26		

ATTACHMENT A

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Cramer Rosenthal SPA

Account Number: 706-02850

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
CIT GROUP INC NEW	CIT	07/20/12	100	34.9695	3,496.95	38.6400	3,864.00	367.05		
		08/21/12	100	39.1266	3,912.66	38.6400	3,864.00	(48.66)		
		09/05/12	300	38.0909	11,427.27	38.6400	11,592.00	164.73		
		10/19/12	50	40.1000	2,005.00	38.6400	1,932.00	(73.00)		
Subtotal			*2,500*		*88,674.87*		***96,600.00***	*7,925.13*		
CLOROX CO DEL COM	CLX	04/13/12	300	70.2351	21,070.53	73.2200	21,966.00	895.47	768	3.49
		04/16/12	200	70.1434	14,028.68	73.2200	14,644.00	615.32	512	3.49
		05/04/12	150	67.4853	10,122.80	73.2200	10,983.00	860.20	384	3.49
		05/07/12	50	68.1894	3,409.47	73.2200	3,661.00	251.53	128	3.49
		05/08/12	100	67.8850	6,788.50	73.2200	7,322.00	533.50	256	3.49
		06/08/12	50	71.6290	3,581.45	73.2200	3,661.00	79.55	128	3.49
Subtotal			*850*		*59,001.43*		***62,237.00***	*3,235.57*	***2,176***	*3.49*
CMS ENERGY CORP	CMS	05/02/08	600	14.9628	8,977.68	24.3800	14,628.00	5,650.32	577	3.93
		05/09/08	900	14.9358	13,442.22	24.3800	21,942.00	8,499.78	865	3.93
		05/13/08	700	15.2300	10,661.00	24.3800	17,066.00	6,405.00	673	3.93
		05/14/08	400	15.1900	6,076.00	24.3800	9,752.00	3,676.00	384	3.93
		08/08/08	400	13.5724	5,428.96	24.3800	9,752.00	4,323.04	384	3.93
		08/11/08	300	13.6600	4,098.00	24.3800	7,314.00	3,216.00	288	3.93
Subtotal			*3,300*		*48,683.86*		***80,454.00***	*31,770.14*	***3,171***	*3.93*
DOVER CORP	DOV	10/18/12	550	57.1223	31,417.27	65.7100	36,140.50	4,723.23	771	2.13
		10/19/12	200	57.6299	11,525.98	65.7100	13,142.00	1,616.02	280	2.13
		10/23/12	100	57.3399	5,733.99	65.7100	6,571.00	837.01	140	2.13
		10/25/12	200	57.8707	11,574.14	65.7100	13,142.00	1,567.86	280	2.13
		11/06/12	200	61.8067	12,361.34	65.7100	13,142.00	780.66	280	2.13
		11/14/12	200	61.4637	12,292.74	65.7100	13,142.00	849.26	280	2.13
		11/16/12	100	61.4500	6,145.00	65.7100	6,571.00	426.00	140	2.13
		11/19/12	300	62.8147	18,844.41	65.7100	19,713.00	868.59	421	2.13
		12/04/12	100	63.3017	6,330.17	65.7100	6,571.00	240.83	140	2.13

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Cramer Rosenthal SPA

Account Number: 706-02850

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
DOVER CORP	DOV	12/10/12	100	63.8100	6,381.00	65.7100	6,571.00	190.00	140	2.13
		12/12/12	200	64.0912	12,818.24	65.7100	13,142.00	323.76	280	2.13
		12/14/12	200	63.9716	12,794.32	65.7100	13,142.00	347.68	280	2.13
Subtotal			*2,450*		*148,218.60*		***160,989.50***	*12,770.90*	***3,432***	*2.13*
DUN & BRADSTREET COR-NEW	DNB	06/13/12	500	67.8100	33,905.00	78.6500	39,325.00	5,420.00	760	1.93
		06/15/12	200	67.9500	13,590.00	78.6500	15,730.00	2,140.00	304	1.93
Subtotal			*700*		*47,495.00*		***55,055.00***	*7,560.00*	***1,064***	*1.93*
EATON CORP PLC	ETN	12/04/12	1,394	51.9056	72,356.41	54.1800	75,526.92	3,170.51	2,119	2.80
		12/21/12	100	54.1000	5,410.00	54.1800	5,418.00	8.00	152	2.80
Subtotal			*1,494*		*77,766.41*		***80,944.92***	*3,178.51*	***2,271***	*2.80*
FIFTH THIRD BANCORP	FITB	03/03/11	350	14.0802	4,928.10	15.2000	5,320.00	391.90	140	2.63
		04/20/11	800	13.2994	10,639.52	15.2000	12,160.00	1,520.48	320	2.63
		04/21/11	2,100	13.1195	27,550.95	15.2000	31,920.00	4,369.05	841	2.63
		05/06/11	900	12.9649	11,668.41	15.2000	13,680.00	2,011.59	360	2.63
		06/08/12	500	12.5499	6,274.95	15.2000	7,600.00	1,325.05	200	2.63
		06/21/12	400	13.0889	5,235.56	15.2000	6,080.00	844.44	160	2.63
		06/22/12	600	13.1463	7,887.78	15.2000	9,120.00	1,232.22	240	2.63
		09/25/12	400	15.6817	6,272.68	15.2000	6,080.00	(192.68)	160	2.63
Subtotal			*6,050*		*80,457.95*		***91,960.00***	*11,502.05*	***2,421***	*2.63*
FMC CORP COM NEW	FMC	12/13/12	200	56.4200	11,284.00	58.5200	11,704.00	420.00	108	.92
		12/18/12	400	57.4530	22,981.20	58.5200	23,408.00	426.80	217	.92
		12/19/12	700	57.9930	40,595.10	58.5200	40,964.00	368.90	379	.92
		12/21/12	300	58.0238	17,407.14	58.5200	17,556.00	148.86	163	.92
		12/26/12	100	57.5894	5,758.94	58.5200	5,852.00	93.06	54	.92
Subtotal			*1,700*		*98,026.38*		***99,484.00***	*1,457.62*	***921***	*.92*

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Cramer Rosenthal SPA

Account Number: 706-02850

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
HARLEY DAVIDSON INC WIS	HOG	10/05/12	400	42.1132	16,845.28	48.8300	19,532.00	2,686.72	248	1.26
		10/08/12	300	42.6009	12,780.27	48.8300	14,649.00	1,868.73	186	1.26
		10/09/12	450	41.9732	18,887.94	48.8300	21,973.50	3,085.56	279	1.26
		10/10/12	100	42.1000	4,210.00	48.8300	4,883.00	673.00	62	1.26
		10/11/12	400	41.8906	16,756.24	48.8300	19,532.00	2,775.76	248	1.26
		11/01/12	100	46.5800	4,658.00	48.8300	4,883.00	225.00	62	1.26
		11/06/12	100	47.4100	4,741.00	48.8300	4,883.00	142.00	62	1.26
		11/09/12	100	45.4100	4,541.00	48.8300	4,883.00	342.00	62	1.26
		11/20/12	300	47.8416	14,352.48	48.8300	14,649.00	296.52	186	1.26
		12/21/12	50	48.4800	2,424.00	48.8300	2,441.50	17.50	31	1.26
Subtotal			*2,300*		*100,196.21*		***112,309.00***	*12,112.79*	***1,426***	*1.26*
HERSHEY COMPANY	HSY	04/10/12	100	59.9900	5,999.00	72.2200	7,222.00	1,223.00	168	2.32
		04/11/12	300	60.4575	18,137.25	72.2200	21,666.00	3,528.75	504	2.32
		04/12/12	300	61.2100	18,363.00	72.2200	21,666.00	3,303.00	504	2.32
		04/19/12	140	62.5500	8,757.00	72.2200	10,110.80	1,353 80	236	2.32
		06/12/12	100	67.6140	6,761.40	72.2200	7,222.00	460.60	168	2.32
		09/25/12	100	71.6795	7,167.95	72.2200	7,222.00	54.05	168	2.32
		10/12/12	100	69.3298	6,932.98	72.2200	7,222.00	289.02	168	2.32
		10/16/12	100	70.5099	7,050.99	72.2200	7,222.00	171.01	168	2.32
		12/21/12	50	73.2200	3,661.00	72.2200	3,611.00	(50.00)	84	2.32
Subtotal			*1,290*		*82,830.57*		***93,163.80***	*10,333.23*	***2,168***	*2.32*
HOSPIRA INC	HSP	03/31/11	350	55.6748	19,486.18	31.2400	10,934.00	(8,552.18)		
		08/08/11	200	46.7213	9,344.26	31.2400	6,248.00	(3,096.26)		
		08/18/11	200	42.8500	8,570.00	31.2400	6,248.00	(2,322.00)		
		09/22/11	500	35.0003	17,500.15	31.2400	15,620.00	(1,880.15)		
		10/25/11	600	30.5912	18,354.72	31.2400	18,744.00	389.28		
		10/28/11	300	31.6480	9,494.40	31.2400	9,372.00	(122.40)		
		11/10/11	300	31.7473	9,524.19	31.2400	9,372.00	(152.19)		
		10/02/12	30	33.4500	1,003.50	31.2400	937.20	(66.30)		

ATTACHMENT A

Cramer Rosenthal SPA

Account Number: 706-02850

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
HOSPIRA INC	HSP	10/03/12	170	33.7057	5,729.97	31.2400	5,310.80	(419.17)		
		11/08/12	150	30.1484	4,522.26	31.2400	4,686.00	163.74		
		12/03/12	200	30.0116	6,002.32	31.2400	6,248.00	245.68		
Subtotal			*3,000*		*109,531.95*		***93,720.00***	*(15,811.95)*		
INTRPUBLIC GRP OF CO	IPG	11/29/12	700	10.6699	7,468.93	11.0200	7,714.00	245.07	168	2.17
		11/30/12	2,100	10.7400	22,554.00	11.0200	23,142.00	588.00	505	2.17
		12/04/12	800	10.6487	8,518.96	11.0200	8,816.00	297.04	192	2.17
		12/05/12	300	10.8977	3,269.31	11.0200	3,306.00	36.69	72	2.17
		12/06/12	200	10.8288	2,165.76	11.0200	2,204.00	38.24	48	2.17
		12/11/12	1,500	10.9045	16,356.75	11.0200	16,530.00	173.25	361	2.17
		12/12/12	1,000	11.0188	11,018.80	11.0200	11,020.00	1.20	240	2.17
		12/13/12	600	10.8007	6,480.42	11.0200	6,612.00	131.58	144	2.17
		12/14/12	1,200	10.8900	13,068.00	11.0200	13,224.00	156.00	289	2.17
		12/21/12	1,000	11.1650	11,165.00	11.0200	11,020.00	(145.00)	240	2.17
Subtotal			*9,400*		*102,065 93*		***103,588.00***	*1,522.07*	***2,259***	*2.17*
INVESCO LTD	IVZ	11/20/12	600	24.1338	14,480.28	26.0900	15,654.00	1,173.72	414	2.64
		11/21/12	600	24.2697	14,561.82	26.0900	15,654.00	1,092.18	414	2.64
		11/27/12	600	24.7900	14,874.00	26.0900	15,654.00	780.00	414	2.64
		11/29/12	600	25.2250	15,135.00	26.0900	15,654.00	519.00	414	2.64
		12/07/12	200	24.8296	4,965.92	26.0900	5,218.00	252.08	138	2.64
		12/12/12	200	25.4797	5,095.94	26.0900	5,218.00	122.06	138	2.64
		12/12/12	300	25.3200	7,596.00	26.0900	7,827.00	231.00	207	2.64
		12/13/12	200	25.4298	5,085.96	26.0900	5,218.00	132.04	138	2.64
		12/18/12	300	25.8300	7,749.00	26.0900	7,827.00	78.00	207	2.64
		12/19/12	300	26.3437	7,903.11	26.0900	7,827.00	(76.11)	207	2.64
		12/21/12	150	26.0395	3,905.93	26.0900	3,913.50	7.57	104	2.64
Subtotal			*4,050*		*101,352.96*		***105,664.50***	*4,311.54*	***2,795***	*2.64*

ATTACHMENT A

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Cramer Rosenthal SPA | Account Number: 706-02850

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
KEYCORP NEW COM	KEY	06/25/12	3,700	7.5000	27,750.00	8.4200	31,154.00	3,404.00	740	2.37
		06/26/12	1,000	7.4954	7,495.40	8.4200	8,420.00	924.60	200	2.37
		06/27/12	1,300	7.5674	9,837.62	8.4200	10,946.00	1,108.38	260	2.37
		07/06/12	1,300	7.6648	9,964.24	8.4200	10,946.00	981.76	260	2.37
		07/09/12	700	7.6289	5,340.23	8.4200	5,894.00	553.77	140	2.37
		07/10/12	1,100	7.6699	8,436.89	8.4200	9,262.00	825.11	220	2.37
		07/12/12	700	7.6121	5,328.47	8.4200	5,894.00	565.53	140	2.37
		09/14/12	700	8.9850	6,289.50	8.4200	5,894.00	(395.50)	140	2.37
		10/11/12	700	8.6650	6,065.50	8.4200	5,894.00	(171.50)	140	2.37
Subtotal			*11,200*		*86,507.85*		***94,304.00***	*7,796.15*	***2,240***	*2.37*
LIMITED BRANDS INC	LTD	12/29/11	150	40.6782	6,101.73	47.0600	7,059.00	957.27	150	2.12
		01/05/12	600	39.2224	23,533.44	47.0600	28,236.00	4,702.56	600	2.12
		06/19/12	100	43.3900	4,339.00	47.0600	4,706.00	367.00	100	2.12
		06/22/12	200	41.2592	8,251.84	47.0600	9,412.00	1,160.16	200	2.12
		06/26/12	100	41.1292	4,112.92	47.0600	4,706.00	593.08	100	2.12
		07/20/12	100	46.4700	4,647.00	47.0600	4,706.00	59.00	100	2.12
Subtotal			*1,250*		*50,985.93*		***58,825.00***	*7,839.07*	***1,250***	*2.12*
LSI CORPORATION	LSI	12/22/09	600	5.9450	3,567.00	7.0700	4,242.00	675.00		
		02/01/10	2,300	5.1398	11,821.54	7.0700	16,261.00	4,439.46		
		02/03/10	1,800	5.1250	9,225.00	7.0700	12,726.00	3,501.00		
		07/29/10	3,400	4.1490	14,106.60	7.0700	24,038.00	9,931.40		
		06/22/12	1,400	6.2876	8,802.64	7.0700	9,898.00	1,095.36		
		07/19/12	300	6.2600	1,878.00	7.0700	2,121.00	243.00		
		07/20/12	600	6.1773	3,706.38	7.0700	4,242.00	535.62		
		11/19/12	1,200	6.6275	7,953.00	7.0700	8,484.00	531.00		
Subtotal			*11,600*		*61,060.16*		***82,012.00***	*20,951.84*		

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Cramer Rosenthal SPA

Account Number: 706-02850

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
MARATHON OIL CORP	MRO	07/16/12	300	25.5498	7,664.94	30.6600	9,198.00	1,533.06	204	2.21
		07/17/12	800	25.5846	20,467.68	30.6600	24,528.00	4,060.32	545	2.21
		07/18/12	200	26.3583	5,271.66	30.6600	6,132.00	860.34	136	2.21
		07/19/12	300	26.8199	8,045.97	30.6600	9,198.00	1,152.03	204	2.21
		08/02/12	500	25.8334	12,916.70	30.6600	15,330.00	2,413.30	340	2.21
		08/10/12	300	27.6778	8,303.34	30.6600	9,198.00	894.66	204	2.21
		08/13/12	200	27.9100	5,582.00	30.6600	6,132.00	550.00	136	2.21
		08/21/12	300	27.3500	8,205.00	30.6600	9,198.00	993.00	204	2.21
		08/22/12	250	27.2011	6,800.28	30.6600	7,665.00	864.72	170	2.21
		08/23/12	200	27.8401	5,568.02	30.6600	6,132.00	563.98	136	2.21
		09/25/12	100	30.4797	3,047.97	30.6600	3,066.00	18.03	68	2.21
		10/09/12	100	29.7762	2,977.62	30.6600	3,066.00	88.38	68	2.21
		10/10/12	150	29.6560	4,448.40	30.6600	4,599.00	150.60	102	2.21
		11/09/12	100	30.5200	3,052.00	30.6600	3,066.00	14.00	68	2.21
		11/19/12	300	31.2396	9,371.88	30.6600	9,198.00	(173.88)	204	2.21
Subtotal			*4,100*		*111,723.46*		***125,706.00***	*13,982.54*	***2,789***	*2.21*
MARSH & MCLENNAN COS INC	MMC	03/08/12	500	32.1600	16,080.00	34.4700	17,235.00	1,155.00	460	2.66
		03/14/12	200	32.9652	6,593.04	34.4700	6,894.00	300.96	184	2.66
		03/15/12	200	33.0600	6,612.00	34.4700	6,894.00	282.00	184	2.66
		03/21/12	500	32.9650	16,482.50	34.4700	17,235.00	752.50	460	2.66
		03/28/12	200	33.0088	6,601.76	34.4700	6,894.00	292.24	184	2.66
		03/30/12	200	32.8900	6,578.00	34.4700	6,894.00	316.00	184	2.66
		06/22/12	300	30.9050	9,271.50	34.4700	10,341.00	1,069.50	276	2.66
		07/20/12	300	32.4346	9,730.38	34.4700	10,341.00	610.62	276	2.66
		08/10/12	200	33.9607	6,792.14	34.4700	6,894.00	101.86	184	2.66
Subtotal			*2,600*		*84,741.32*		***89,622.00***	*4,880.68*	***2,392***	*2.66*

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Cramer Rosenthal SPA

Account Number: 706-02850

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
MAXIM INTEGRATED PRODS	MXIM	10/27/11	150	26.8928	4,033.92	29.4000	4,410.00	376.08	144	3.26
		11/30/11	600	25.2885	15,173.10	29.4000	17,640.00	2,466.90	576	3.26
		12/01/11	200	25.3900	5,078.00	29.4000	5,880.00	802.00	192	3.26
		12/02/11	500	25.9500	12,975.00	29.4000	14,700.00	1,725.00	480	3.26
		12/16/11	300	25.0297	7,508.91	29.4000	8,820.00	1,311.09	288	3.26
		01/12/12	400	26.3308	10,532.32	29.4000	11,760.00	1,227.68	384	3.26
		07/05/12	50	26.2000	1,310.00	29.4000	1,470.00	160.00	48	3.26
		07/19/12	200	25.7600	5,152.00	29.4000	5,880.00	728.00	192	3.26
		09/18/12	50	27.6300	1,381.50	29.4000	1,470.00	88.50	48	3.26
		12/19/12	200	30.4000	6,080.00	29.4000	5,880.00	(200.00)	192	3.26
Subtotal			*2,650*		*69,224.75*		***77,910.00***	*8,685.25*	***2,544***	*3.26*
MC GRAW HILL COMPANIES	MHP	03/26/12	100	48.7072	4,870.72✦	54.6700	5,467.00	596.28	102	1.86
		03/27/12	100	47.4713	4,747.13	54.6700	5,467.00	719.87	102	1.86
		03/28/12	300	47.0649	14,119.47	54.6700	16,401.00	2,281.53	306	1.86
		03/29/12	100	47.0000	4,700.00	54.6700	5,467.00	767.00	102	1.86
		04/05/12	100	48.8925	4,889.25	54.6700	5,467.00	577.75	102	1.86
		04/06/12	300	49.4092	14,822.76✦	54.6700	16,401.00	1,578.24	306	1.86
		04/10/12	100	49.4683	4,946.83✦	54.6700	5,467.00	520.17	102	1.86
		04/17/12	150	51.3172	7,697.59✦	54.6700	8,200.50	502.91	153	1.86
		04/18/12	100	49.3196	4,931.96	54.6700	5,467.00	535.04	102	1.86
		04/18/12	100	49.6600	4,966.00	54.6700	5,467.00	501.00	102	1.86
		05/03/12	100	49.2300	4,923.00	54.6700	5,467.00	544.00	102	1.86
		09/14/12	200	53.4898	10,697.96	54.6700	10,934.00	236.04	204	1.86
		10/02/12	100	54.9073	5,490.73	54.6700	5,467.00	(23.73)	102	1.86
		11/29/12	200	51.6392	10,327.84	54.6700	10,934.00	606.16	204	1.86
Subtotal			*2,050*		*102,131.24*		***112,073.50***	*9,942.26*	***2,091***	*1.86*

ATTACHMENT A

Cramer Rosenthal SPA

Account Number: 706-02850

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
MEADWESTVACO CORP	MWV	05/15/12	200	27.8000	5,560.00	31.8700	6,374.00	814.00	200	3.13
		05/16/12	300	28.0971	8,429.13	31.8700	9,561.00	1,131.87	300	3.13
		05/17/12	500	27.2570	13,628.50	31.8700	15,935.00	2,306.50	500	3.13
		05/23/12	300	27.2754	8,182.62	31.8700	9,561.00	1,378.38	300	3.13
		05/23/12	200	27.8000	5,560.00	31.8700	6,374.00	814.00	200	3.13
		05/29/12	200	28.1600	5,632.00	31.8700	6,374.00	742.00	200	3.13
		06/04/12	400	26.3661	10,546.44	31.8700	12,748.00	2,201.56	400	3.13
		06/11/12	200	27.9797	5,595.94	31.8700	6,374.00	778.06	200	3.13
		06/12/12	200	27.6591	5,531.82	31.8700	6,374.00	842.18	200	3.13
		06/25/12	100	27.9300	2,793.00	31.8700	3,187.00	394.00	100	3.13
		07/05/12	200	28.7400	5,748.00	31.8700	6,374.00	626.00	200	3.13
		08/10/12	200	27.9230	5,584.60	31.8700	6,374.00	789.40	200	3.13
		08/16/12	200	28.5000	5,700.00	31.8700	6,374.00	674.00	200	3.13
		10/23/12	400	29.7510	11,900.40	31.8700	12,748.00	847.60	400	3.13
		11/16/12	200	28.3986	5,679.72	31.8700	6,374.00	694.28	200	3.13
		11/19/12	300	29.1607	8,748.21	31.8700	9,561.00	812.79	300	3.13
		11/27/12	50	29.6938	1,484.69	31.8700	1,593.50	108.81	50	3.13
		11/28/12	50	29.9500	1,497.50	31.8700	1,593.50	96.00	50	3.13
		11/29/12	50	30.5950	1,529.75	31.8700	1,593.50	63.75	50	3.13
		11/30/12	100	30.7445	3,074.45	31.8700	3,187.00	112.55	100	3.13
		12/03/12	50	30.7988	1,539.94	31.8700	1,593.50	53.56	50	3.13
Subtotal			*4,400*		*123,946.71*		***140,228.00***	*16,281.29*	***4,400***	*3.13*
MICROCHIP TECHNOLOGY INC	MCHP	11/01/12	300	32.3747	9,712.41	32.5900	9,777.00	64.59	423	4.32
		11/02/12	500	32.1221	16,061.05	32.5900	16,295.00	233.95	704	4.32
		11/05/12	500	32.1333	16,066.65	32.5900	16,295.00	228.35	704	4.32
		11/09/12	400	30.9442	12,377.68	32.5900	13,036.00	658.32	564	4.32
		11/19/12	300	29.9100	8,973.00	32.5900	9,777.00	804.00	423	4.32
		12/07/12	200	30.8295	6,165.90	32.5900	6,518.00	352.10	282	4.32
		12/11/12	150	31.6293	4,744.40	32.5900	4,888.50	144.10	212	4.32
		12/19/12	100	32.6600	3,266.00	32.5900	3,259.00	(7.00)	141	4.32
Subtotal			*2,450*		*77,367.09*		***79,845.50***	*2,478.41*	***3,453***	*4.32*

ATTACHMENT A

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Cramer Rosenthal SPA

Account Number: 706-02850

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
MOTOROLA SOLUTIONS INC	MSI	05/27/11	100	47.0789	4,707.89	55.6800	5,568.00	860.11	104	1.86
		09/22/11	250	41.7823	10,445.58	55.6800	13,920.00	3,474.42	260	1.86
		11/29/11	400	45.1153	18,046.12	55.6800	22,272.00	4,225.88	416	1.86
		12/08/11	150	46.8400	7,026.00	55.6800	8,352.00	1,326.00	156	1.86
		12/15/11	200	45.9047	9,180.94	55.6800	11,136.00	1,955.06	208	1.86
		03/23/12	100	50.5600	5,056.00	55.6800	5,568.00	512.00	104	1.86
		03/28/12	100	50.3889	5,038.89	55.6800	5,568.00	529.11	104	1.86
		03/29/12	100	50.1900	5,019.00	55.6800	5,568.00	549.00	104	1.86
		07/25/12	200	47.0000	9,400.00	55.6800	11,136.00	1,736.00	208	1.86
		07/26/12	50	46.8000	2,340.00	55.6800	2,784.00	444.00	52	1.86
Subtotal			*1,650*		*76,260.42*		***91,872.00***	*15,611.58*	***1,716***	*1.86*
MSC INDL DIRECT INC CL A	MSM	05/15/12	100	76.3941	7,639.41✦	75.3800	7,538.00	(101.41)	120	1.59
		05/15/12	100	79.0659	7,906.59✦	75.3800	7,538.00	(368.59)	120	1.59
		05/16/12	100	79.8827	7,988.27✦	75.3800	7,538.00	(450.27)	120	1.59
		05/16/12	100	76.5112	7,651.12✦	75.3800	7,538.00	(113 12)	120	1.59
		05/17/12	50	74.3698	3,718.49✦	75.3800	3,769.00	50.51	60	1.59
		05/17/12	50	71.0224	3,551.12✦	75.3800	3,769.00	217.88	60	1.59
		06/05/12	150	66.6815	10,002.23	75.3800	11,307.00	1,304.77	180	1.59
		06/08/12	50	68.1212	3,406.06	75.3800	3,769.00	362.94	60	1.59
		06/15/12	100	65.4540	6,545.40	75.3800	7,538.00	992.60	120	1.59
Subtotal			*800*		*58,408.69*		***60,304.00***	*1,895.31*	***960***	*1.59*
NEWELL RUBBERMAID INC	NWL	01/12/11	100	18.2251	1,822.51✦	22.2700	2,227.00	404.49	60	2.69
		01/16/11	200	18.4050	3,681.01✦	22.2700	4,454.00	772.99	120	2.69
		01/17/11	200	19.0273	3,805.46✦	22.2700	4,454.00	648.54	120	2.69
		06/23/11	300	15.2697	4,580.91	22.2700	6,681.00	2,100.09	180	2.69
		06/24/11	1,100	15.7597	17,335.67	22.2700	24,497.00	7,161.33	660	2.69
		08/18/11	700	12.3541	8,647.87	22.2700	15,589.00	6,941.13	420	2.69
		11/29/11	800	15.0799	12,063.92	22.2700	17,816.00	5,752.08	480	2.69
		11/30/11	800	15.4029	12,322.32	22.2700	17,816.00	5,493.68	480	2.69
		04/03/12	400	18.0100	7,204.00	22.2700	8,908.00	1,704.00	240	2.69
		08/17/12	400	17.3824	6,952.96	22.2700	8,908.00	1,955.04	240	2.69

ATTACHMENT A

Cramer Rosenthal SPA

Account Number: 706-02850

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
NEWELL RUBBERMAID INC	NWL	08/20/12	400	17.5595	7,023.80	22.2700	8,908.00	1,884.20	240	2.69
		08/27/12	300	17.3208	5,196.24	22.2700	6,681.00	1,484.76	180	2.69
		09/25/12	200	19.1913	3,838.26	22.2700	4,454.00	615.74	120	2.69
		10/02/12	400	18.9348	7,573.92	22.2700	8,908.00	1,334.08	240	2.69
		11/09/12	100	20.4000	2,040.00	22.2700	2,227.00	187.00	60	2.69
		11/19/12	400	21.2996	8,519.84	22.2700	8,908.00	388.16	240	2.69
Subtotal			*6,800*		*112,608.69*		***151,436.00***	*38,827.31*	***4,080***	*2.69*
NISOURCE INC	NI	01/17/12	250	23.2138	5,803.47	24.8900	6,222.50	419.03	240	3.85
		01/18/12	900	23.4000	21,060.00	24.8900	22,401.00	1,341.00	865	3.85
		01/30/12	500	22.7305	11,365.25	24.8900	12,445.00	1,079.75	480	3.85
		02/01/12	600	23.4450	14,067.00	24.8900	14,934.00	867.00	576	3.85
		02/08/12	200	23.5100	4,702.00	24.8900	4,978.00	276.00	192	3.85
		02/09/12	200	23.3500	4,670.00	24.8900	4,978.00	308.00	192	3.85
		03/06/12	200	23.6000	4,720.00	24.8900	4,978.00	258.00	192	3.85
		03/13/12	300	24.3500	7,305.00	24.8900	7,467.00	162.00	288	3.85
		03/22/12	300	23.9700	7,191.00	24.8900	7,467.00	276.00	288	3.85
		03/28/12	100	23.9000	2,390.00	24.8900	2,489.00	99.00	96	3.85
		03/29/12	250	23.8200	5,955.00	24.8900	6,222.50	267.50	240	3.85
		04/30/12	500	24.7045	12,352.25	24.8900	12,445.00	92.75	480	3.85
		09/05/12	400	24.9244	9,969.76	24.8900	9,956.00	(13.76)	384	3.85
		12/12/12	200	24.5794	4,915.88	24.8900	4,978.00	62.12	192	3.85
		12/14/12	500	24.2346	12,117.30	24.8900	12,445.00	327.70	480	3.85
		12/20/12	300	24.8799	7,463.97	24.8900	7,467.00	3.03	288	3.85
		12/21/12	200	24.8500	4,970.00	24.8900	4,978.00	8.00	192	3.85
Subtotal			*5,900*		*141,017.88*		***146,851.00***	*5,833.12*	***5,665***	*3.85*
NORDSTROM INC	JWN	11/29/11	200	44.6577	8,931.54	53.5000	10,700.00	1,768.46	216	2.01
		12/01/11	200	47.2751	9,455.02	53.5000	10,700.00	1,244.98	216	2.01
		12/02/11	100	47.5850	4,758.50	53.5000	5,350.00	591.50	108	2.01
		12/06/11	200	47.7900	9,558.00	53.5000	10,700.00	1,142.00	216	2.01
		02/08/12	300	50.6555	15,196.65	53.5000	16,050.00	853.35	324	2.01

ATTACHMENT A

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Cramer Rosenthal SPA — Account Number: 706-02850

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
NORDSTROM INC	JWN	02/17/12	400	51.4937	20,597.48	53.5000	21,400.00	802.52	432	2.01
		09/25/12	200	55.8920	11,178.40	53.5000	10,700.00	(478.40)	216	2.01
		10/05/12	100	56.7995	5,679.95	53.5000	5,350.00	(329.95)	108	2.01
Subtotal			*1,700*		*85,355.54*		***90,950.00***	*5,594.46*	***1,836***	*2.01*
NORTHEAST UTILITIES COM	NU	05/21/12	400	35.3500	14,140.00	39.0800	15,632.00	1,492.00	549	3.51
		05/22/12	400	36.2294	14,491.76	39.0800	15,632.00	1,140.24	549	3.51
		05/23/12	400	36.0098	14,403.92	39.0800	15,632.00	1,228.08	549	3.51
		05/24/12	300	36.4900	10,947.00	39.0800	11,724.00	777.00	412	3.51
		05/29/12	200	36.4900	7,298.00	39.0800	7,816.00	518.00	275	3.51
		06/01/12	200	36.2514	7,250.28	39.0800	7,816.00	565.72	275	3.51
		06/04/12	300	36.2791	10,883.73	39.0800	11,724.00	840.27	412	3.51
		06/18/12	200	38.7075	7,741.50	39.0800	7,816.00	74.50	275	3.51
		07/03/12	200	39.0700	7,814.00	39.0800	7,816.00	2.00	275	3.51
		07/20/12	100	40.2595	4,025.95	39.0800	3,908.00	(117.95)	138	3.51
		09/25/12	200	38.1900	7,638.00	39.0800	7,816.00	178.00	275	3.51
		10/02/12	150	38.7864	5,817.96	39.0800	5,862.00	44.04	206	3.51
Subtotal			*3,050*		*112,452.10*		***119,194.00***	*6,741.90*	***4,190***	*3.51*
NORTHN TRUST CORP	NTRS	05/09/11	100	48.4000	4,840.00	50.1600	5,016.00	176.00	120	2.39
		07/22/11	600	45.7940	27,476.40	50.1600	30,096.00	2,619.60	720	2.39
		12/05/11	400	39.1833	15,673.32	50.1600	20,064.00	4,390.68	480	2.39
		12/06/11	300	39.8505	11,955.15	50.1600	15,048.00	3,092.85	360	2.39
		06/14/12	100	43.3500	4,335.00	50.1600	5,016.00	681.00	120	2.39
		06/18/12	100	44.0402	4,404.02	50.1600	5,016.00	611.98	120	2.39
Subtotal			*1,600*		*68,683.89*		***80,256.00***	*11,572.11*	***1,920***	*2.39*
OCEANEERING INTL INC	OII	12/20/12	500	53.7750	26,887.50	53.7900	26,895.00	7.50	360	1.33
		12/26/12	600	53.6777	32,206.62	53.7900	32,274.00	67.38	432	1.33
Subtotal			*1,100*		*59,094.12*		***59,169.00***	*74.88*	***792***	*1.33*

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Cramer Rosenthal SPA

Account Number: 706-02850

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
OWENS CORNING INC	OC	09/14/12	900	34.7586	31,282.74	36.9900	33,291.00	2,008.26		
		09/18/12	450	33.2314	14,954.13	36.9900	16,645.50	1,691.37		
		09/19/12	200	33.7800	6,756.00	36.9900	7,398.00	642.00		
		09/21/12	200	35.8990	7,179.80	36.9900	7,398.00	218.20		
		10/10/12	200	30.3307	6,066.14	36.9900	7,398.00	1,331.86		
		10/12/12	100	29.8499	2,984.99	36.9900	3,699.00	714.01		
		10/15/12	200	30.3397	6,067.94	36.9900	7,398.00	1,330.06		
		12/12/12	200	35.0900	7,018.00	36.9900	7,398.00	380.00		
		12/17/12	100	35.9833	3,598.33	36.9900	3,699.00	100.67		
		12/18/12	100	36.7950	3,679.50	36.9900	3,699.00	19.50		
Subtotal			*2,650*		*89,587.57*		***98,023.50***	*8,435.93*		
PARAMETRIC TECH CORP NEW	PMTC	07/06/07	1,050	17.0508	17,903.34	22.5100	23,635.50	5,732.16		
		02/29/08	200	15.3600	3,072.00	22.5100	4,502.00	1,430.00		
		03/03/08	300	15.0100	4,503.00	22.5100	6,753.00	2,250.00		
		04/15/08	800	14.9340	11,947.20	22.5100	18,008.00	6,060.80		
		06/17/08	300	18.6400	5,592.00	22.5100	6,753.00	1,161.00		
		06/18/08	200	18.4500	3,690.00	22.5100	4,502.00	812.00		
		01/27/11	900	23.0769	20,769.21	22.5100	20,259.00	(510.21)		
		04/26/12	200	21.9200	4,384.00	22.5100	4,502.00	118.00		
		04/27/12	100	22.3165	2,231.65	22.5100	2,251.00	19.35		
Subtotal			*4,050*		*74,092.40*		***91,165.50***	*17,073.10*		
PENTAIR LTD	PNR	09/19/12	800	43.8126	35,050.08	49.1500	39,320.00	4,269.92	704	1.79
LTD. NAM		09/21/12	100	44.1100	4,411.00	49.1500	4,915.00	504.00	88	1.79
		09/27/12	1,200	43.0536	51,664.32	49.1500	58,980.00	7,315.68	1,056	1.79
		10/02/12	200	42.3656	8,473.12	49.1500	9,830.00	1,356.88	176	1.79
		10/19/12	50	42.3656	2,118.28	49.1500	2,457.50	339.22	44	1.79
		10/23/12	100	41.0200	4,102.00	49.1500	4,915.00	813.00	88	1.79
		10/25/12	200	41.1014	8,220.28	49.1500	9,830.00	1,609.72	176	1.79
		10/31/12	200	41.8040	8,360.80	49.1500	9,830.00	1,469.20	176	1.79
		11/01/12	220	44.5409	9,799.00	49.1500	10,813.00	1,014.00	194	1.79
		11/02/12	280	45.7156	12,800.37	49.1500	13,762.00	961.63	247	1.79

ATTACHMENT A

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Cramer Rosenthal SPA

Account Number: 706-02850

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
PENTAIR LTD	PNR	11/09/12	50	44.6892	2,234.46	49.1500	2,457.50	223.04	44	1.79
		11/14/12	100	44.4500	4,445.00	49.1500	4,915.00	470.00	88	1.79
		11/19/12	80	45.6900	3,655.20	49.1500	3,932.00	276.80	71	1.79
		11/20/12	220	45.7500	10,065.00	49.1500	10,813.00	748.00	194	1.79
		11/29/12	300	48.5243	14,557.29	49.1500	14,745.00	187.71	264	1.79
		12/13/12	200	47.8500	9,570.00	49.1500	9,830.00	260.00	176	1.79
Subtotal			*4,300*		*189,526.20*		***211,345.00***	*21,818.80*	***3,786***	*1.79*
PVH CORP	PVH	11/08/12	300	110.5900	33,177.00	111.0100	33,303.00	126.00	45	.13
		11/19/12	100	110.8640	11,086.40	111.0100	11,101.00	14.60	15	.13
		12/12/12	100	109.5422	10,954.22	111.0100	11,101.00	146.78	15	.13
		12/13/12	50	109.5980	5,479.90	111.0100	5,550.50	70.60	8	.13
		12/18/12	100	110.5200	11,052.00	111.0100	11,101.00	49.00	15	.13
		12/21/12	50	109.9000	5,495.00	111.0100	5,550.50	55.50	8	.13
Subtotal			*700*		*77,244.52*		***77,707.00***	*462.48*	***106***	*.13*
ST JUDE MEDICAL INC	STJ	09/15/10	350	36.9800	12,943.00	36.1400	12,649.00	(294.00)	323	2.54
		10/19/10	200	39.8200	7,964.00	36.1400	7,228.00	(736.00)	184	2.54
		02/02/11	300	41.0971	12,329.13	36.1400	10,842.00	(1,487.13)	276	2.54
		10/03/11	400	35.9072	14,362.88	36.1400	14,456.00	93.12	369	2.54
		12/22/11	400	35.0000	14,000.00	36.1400	14,456.00	456.00	369	2.54
		12/23/11	300	34.7800	10,434.00	36.1400	10,842.00	408.00	276	2.54
		07/24/12	200	36.6208	7,324.16	36.1400	7,228.00	(96.16)	184	2.54
Subtotal			*2,150*		*79,357.17*		***77,701.00***	*(1,656.17)*	***1,981***	*2.54*
STANLEY BLACK & DECKER *INC*	SWK	05/05/11	100	73.2474	7,324.74	73.9700	7,397.00	72.26	196	2.64
		05/26/11	100	73.9800	7,398.00	73.9700	7,397.00	(1.00)	196	2.64
		07/20/11	200	69.2668	13,853.36	73.9700	14,794.00	940.64	392	2.64
		07/28/11	150	66.4892	9,973.38	73.9700	11,095.50	1,122.12	294	2.64
		08/03/11	200	63.7254	12,745.08	73.9700	14,794.00	2,048.92	392	2.64
		08/08/11	200	59.8670	11,973.40	73.9700	14,794.00	2,820.60	392	2.64
		08/09/11	100	57.3759	5,737.59	73.9700	7,397.00	1,659.41	196	2.64
		09/22/11	200	49.0453	9,809.06	73.9700	14,794.00	4,984.94	392	2.64
		11/30/11	100	64.7514	6,475.14	73.9700	7,397.00	921.86	196	2.64

ATTACHMENT A

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Cramer Rosenthal SPA

Account Number: 706-02850

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
STANLEY BLACK & DECKER	SWK	02/06/12	200	74.2051	14,841.02	73.9700	14,794.00	(47.02)	392	2.64
		02/16/12	100	74.8000	7,480.00	73.9700	7,397.00	(83.00)	196	2.64
		02/17/12	100	75.3600	7,536.00	73.9700	7,397.00	(139.00)	196	2.64
		06/19/12	100	64.0128	6,401.28	73.9700	7,397.00	995.72	196	2.64
Subtotal			*1,850*		*121,548.05*		***136,844.50***	*15,296.45*	***3,626***	*2.64*
STARWOOD HOTELS AND *RESORTS WORLDWIDE NE*	HOT	07/14/11	200	55.7423	11,148.46	57.3600	11,472.00	323.54	250	2.17
		07/14/11	400	54.9349	21,973.96	57.3600	22,944.00	970.04	500	2.17
		01/06/12	100	50.6200	5,062.00	57.3600	5,736.00	674.00	125	2.17
		06/14/12	100	50.8310	5,083.10	57.3600	5,736.00	652.90	125	2.17
		06/25/12	100	50.3000	5,030.00	57.3600	5,736.00	706.00	125	2.17
		07/09/12	150	52.3413	7,851.20	57.3600	8,604.00	752.80	188	2.17
		07/20/12	100	51.9520	5,195.20	57.3600	5,736.00	540.80	125	2.17
		08/28/12	100	54.8500	5,485.00	57.3600	5,736.00	251.00	125	2.17
		09/04/12	150	54.6720	8,200.80	57.3600	8,604.00	403.20	188	2.17
		09/06/12	50	56.7622	2,838.11	57.3600	2,868.00	29.89	63	2.17
		09/11/12	50	58.3168	2,915.84	57.3600	2,868.00	(47.84)	63	2.17
		10/09/12	100	56.5892	5,658.92	57.3600	5,736.00	77.08	125	2.17
		12/13/12	100	53.6589	5,365.89	57.3600	5,736.00	370.11	125	2.17
Subtotal			*1,700*		*91,808.48*		***97,512.00***	*5,703.52*	***2,127***	*2.17*
STATE STREET CORP	STT	12/19/11	200	40.1500	8,030.00	47.0100	9,402.00	1,372.00	192	2.04
		01/05/12	400	41.6010	16,640.40	47.0100	18,804.00	2,163.60	384	2.04
		01/06/12	300	41.8354	12,550.62	47.0100	14,103.00	1,552.38	288	2.04
		01/19/12	200	41.0600	8,212.00	47.0100	9,402.00	1,190.00	192	2.04
		02/09/12	200	41.3600	8,272.00	47.0100	9,402.00	1,130.00	192	2.04
		03/05/12	200	41.6900	8,338.00	47.0100	9,402.00	1,064.00	192	2.04
		03/06/12	200	41.4000	8,280.00	47.0100	9,402.00	1,122.00	192	2.04
		03/19/12	200	46.2100	9,242.00	47.0100	9,402.00	160.00	192	2.04
		03/26/12	150	46.0800	6,912.00	47.0100	7,051.50	139.50	144	2.04
		11/20/12	200	45.1900	9,038.00	47.0100	9,402.00	364.00	192	2.04
		12/07/12	300	44.9200	13,476.00	47.0100	14,103.00	627.00	288	2.04
		12/12/12	200	45.9159	9,183.18	47.0100	9,402.00	218.82	192	2.04

ATTACHMENT A

Cramer Rosenthal SPA

Account Number: 706-02850

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
STATE STREET CORP	STT	12/14/12	200	45.2500	9,050.00	47.0100	9,402.00	352.00	192	2.04
		12/18/12	100	47.0200	4,702.00	47.0100	4,701.00	(1.00)	96	2.04
		12/20/12	200	46.5600	9,312.00	47.0100	9,402.00	90.00	192	2.04
Subtotal			*3,250*		*141,238.20*		***152,782.50***	*11,544.30*	***3,120***	*2.04*
SUNTRUST BKS INC COM	STI	11/10/11	50	19.0084	950.42	28.3500	1,417.50	467.08	10	.70
		11/10/11	500	18.8650	9,432.50	28.3500	14,175.00	4,742.50	100	.70
		11/18/11	1,200	18.0049	21,605.88	28.3500	34,020.00	12,414.12	241	.70
		06/08/12	300	21.9031	6,570.93	28.3500	8,505.00	1,934.07	60	.70
		06/11/12	200	21.9639	4,392.78	28.3500	5,670.00	1,277.22	40	.70
		06/15/12	300	22.4000	6,720.00	28.3500	8,505.00	1,785.00	60	.70
		06/18/12	200	22.7298	4,545.96	28.3500	5,670.00	1,124.04	40	.70
		06/19/12	300	23.3200	6,996.00	28.3500	8,505.00	1,509.00	60	.70
		06/22/12	400	22.9390	9,175.60	28.3500	11,340.00	2,164.40	80	.70
		10/25/12	300	27.1983	8,159.49	28.3500	8,505.00	345.51	60	.70
		11/06/12	300	27.2800	8,184.00	28.3500	8,505.00	321.00	60	.70
		11/09/12	100	26.5499	2,654.99	28.3500	2,835.00	180.01	20	.70
		11/14/12	300	25.9696	7,790.88	28.3500	8,505.00	714.12	60	.70
		11/16/12	200	25.9598	5,191.96	28.3500	5,670.00	478.04	40	.70
		11/19/12	190	26.8903	5,109.16	28.3500	5,386.50	277.34	38	.70
		11/20/12	310	26.9800	8,363.80	28.3500	8,788.50	424.70	62	.70
Subtotal			*5,150*		*115,844.35*		***146,002.50***	*30,158.15*	***1,031***	*.70*
TYCO INTL LTD NAMEN-AKT	TYC	09/18/12	500	25.8478	12,923.90	29.2500	14,625.00	1,701.10	300	2.05
		09/19/12	1,400	25.5237	35,733.18	29.2500	40,950.00	5,216.82	841	2.05
		09/19/12	600	25.8483	15,508.98	29.2500	17,550.00	2,041.02	360	2.05
		09/27/12	4,500	27.4579	123,560.55	29.2500	131,625.00	8,064.45	2,701	2.05
Subtotal			*7,000*		*187,726.61*		***204,750.00***	*17,023.39*	***4,202***	*2.05*

ATTACHMENT A

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Cramer Rosenthal SPA

Account Number: 706-02850

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
WHITING PETROLEUM CORP	WLL	01/20/12	250	47.8948	11,973.72	43.3700	10,842.50	(1,131.22)		
		01/30/12	300	49.8440	14,953.20	43.3700	13,011.00	(1,942.20)		
		01/31/12	200	49.7830	9,956.60	43.3700	8,674.00	(1,282.60)		
		02/03/12	200	49.4154	9,883.08	43.3700	8,674.00	(1,209.08)		
		04/19/12	100	53.7500	5,375.00	43.3700	4,337.00	(1,038.00)		
		06/08/12	200	41.6855	8,337.10	43.3700	8,674.00	336.90		
		06/11/12	100	41.8292	4,182.92	43.3700	4,337.00	154.08		
		08/22/12	150	44.2499	6,637.49	43.3700	6,505.50	(131.99)		
		08/22/12	100	44.7100	4,471.00	43.3700	4,337.00	(134.00)		
		09/21/12	100	49.2080	4,920.80	43.3700	4,337.00	(583.80)		
Subtotal			*1,700*		*80,690.91*		***73,729.00***	*(6,961.91)*		
XCEL ENERGY INC	XEL	09/14/11	200	24.4047	4,880.94	26.7100	5,342.00	461.06	216	4.04
		09/21/11	800	25.0460	20,036.80	26.7100	21,368.00	1,331.20	864	4.04
		09/22/11	500	24.3550	12,177.50	26.7100	13,355.00	1,177.50	540	4.04
		09/23/11	1,000	24.6161	24,616.10	26.7100	26,710.00	2,093.90	1,080	4.04
		10/12/11	400	24.6000	9,840.00	26.7100	10,684.00	844.00	432	4.04
		09/25/12	200	27.6900	5,538.00	26.7100	5,342.00	(196.00)	216	4.04
Subtotal			*3,100*		*77,089.34*		***82,801.00***	*5,711.66*	***3,348***	*4.04*
YAHOO INC	YHOO	05/15/12	600	15.3811	9,228.69✦	19.9000	11,940.00	2,711.31		
		05/16/12	200	15.3426	3,068.53✦	19.9000	3,980.00	911.47		
		05/18/12	100	15.1511	1,515.11✦	19.9000	1,990.00	474.89		
		05/19/12	400	15.2792	6,111.70✦	19.9000	7,960.00	1,848.30		
		05/23/12	450	16.2794	7,325.74✦	19.9000	8,955.00	1,629.26		
		05/24/12	150	16.3186	2,447.80✦	19.9000	2,985.00	537.20		
		06/04/12	300	14.9034	4,471.02	19.9000	5,970.00	1,498.98		
		06/08/12	500	15.5289	7,764.45	19.9000	9,950.00	2,185.55		
		06/22/12	400	15.5868	6,234.72	19.9000	7,960.00	1,725.28		
		07/06/12	200	15.7999	3,159.98	19.9000	3,980.00	820.02		
		07/10/12	700	15.7781	11,044.67	19.9000	13,930.00	2,885.33		
		09/18/12	400	15.7400	6,296.00	19.9000	7,960.00	1,664.00		
		10/23/12	770	16.6320	12,806.64	19.9000	15,323.00	2,516.36		

ATTACHMENT A

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ATTACHMENT A

Cramer Rosenthal SPA   Account Number: 706-02850

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
YAHOO INC	YHOO	10/24/12	530	16.5919	8,793.71	19.9000	10,547.00	1,753.29		
		10/25/12	600	16.5928	9,955.68	19.9000	11,940.00	1,984.32		
		11/02/12	900	17.0556	15,350.04	19.9000	17,910.00	2,559.96		
		11/07/12	500	17.3700	8,685.00	19.9000	9,950.00	1,265.00		
Subtotal			*7,700*		*124,259.48*		***153,230.00***	*28,970.52*		
TOTAL					5,284,088.34		**5,808,459.52**	524,371.18	**102,485**	1.76

LONG PORTFOLIO	*Adjusted/Total Cost Basis*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Accrued Interest*	*Estimated Annual Income*	*Current Yield%*
TOTAL	5,574,548.65	**6,098,919.83**	524,371.18		**102,919**	1.69

✦Cost basis has been adjusted by the deferred loss amount from a previous "Wash Sale" and the acquisition date has been adjusted to include the holding period of the lot closed by that previous "Wash Sale".

YOUR EMA TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	*Transaction Type*	*Quantity*	*Description*	*Income*	*Income Year To Date*
12/31	¤ Bank Interest		BANK DEPOSIT INTEREST	16.67	
	Income Total		ML BANK DEPOSIT PROGRAM	14.00	
	Subtotal (Taxable Interest)			*30.67*	*744.84*
12/03	* Dividend		AMERISOURCEBERGEN CORP HOLDING 2550.0000 PAY DATE 12/03/2012	535.50	
12/03	* Dividend		AMERICAN WTR WKS CO INC NEW HOLDING 2800.0000 PAY DATE 12/03/2012	700.00	
12/03	* Dividend		MEADWESTVACO CORP HOLDING 4100.0000	1,025.00	

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Snow Capital Acct

Account Number: 706-02852

ATTACHMENT A

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ABERCROMBIE & FITCH CO	ANF	06/01/12	1,960	32.2130	63,137.48	47.9700	94,021.20	30,883.72	1,372	1.45
		08/02/12	2,710	29.0929	78,841.76	47.9700	129,998.70	51,156.94	1,897	1.45
		09/20/12	400	38.5999	15,439.96	47.9700	19,188.00	3,748.04	280	1.45
Subtotal			*5,070*		*157,419.20*		***243,207.90***	*85,788.70*	***3,549***	*1.45*
AECOM TECH CORP	ACM	08/18/11	3,415	18.9082	64,571.84	23.8000	81,277.00	16,705.16		
		09/13/11	2,470	21.1627	52,271.87	23.8000	58,786.00	6,514.13		
		11/17/11	3,325	20.9500	69,659.08	23.8000	79,135.00	9,475.92		
Subtotal			*9,210*		*186,502.79*		***219,198.00***	*32,695.21*		
AGILENT TECHNOLOGIES INC	A	05/30/12	1,590	41.3066	65,677.65	40.9400	65,094.60	(583.05)	636	.97
		07/26/12	1,145	36.6620	41,977.99	40.9400	46,876.30	4,898.31	458	.97
		08/06/12	895	39.6249	35,464.29	40.9400	36,641.30	1,177.01	358	.97
		08/16/12	1,065	37.8327	40,291.93	40.9400	43,601.10	3,309.17	426	.97
		11/20/12	1,270	36.6982	46,606.84	40.9400	51,993.80	5,386.96	508	.97
Subtotal			*5,965*		*230,018 70*		***244,207.10***	*14,188.40*	***2,386***	*.97*
ARCHER DANIELS MIDLD	ADM	11/29/10	45	28.8280	1,297.26	27.3900	1,232.55	(64.71)	32	2.55
		12/21/10	2,310	30.2190	69,805.89	27.3900	63,270.90	(6,534.99)	1,618	2.55
		02/11/11	1,360	36.1375	49,147.00	27.3900	37,250.40	(11,896.60)	953	2.55
		06/14/11	875	30.1274	26,361.48	27.3900	23,966.25	(2,395.23)	613	2.55
		09/01/11	600	28.5891	17,153.46	27.3900	16,434.00	(719.46)	420	2.55
Subtotal			*5,190*		*163,765 09*		***142,154.10***	*(21,610.99)*	***3,636***	*2.55*
ASPEN INSURANCE HLDS LTD	AHL	08/09/11	2,665	24.2150	64,532.98	32.0800	85,493.20	20,960.22	1,813	2.11
		08/18/11	2,135	24.9248	53,214.45	32.0800	68,490.80	15,276.35	1,452	2.11
Subtotal			*4,800*		*117,747.43*		***153,984.00***	*36,236.57*	***3,265***	*2.11*
ATLAS AIR WORLDWIDE HLDS *NEW COM STOC*	AAWW	03/16/12	560	48.2191	27,002.75	44.3200	24,819.20	(2,183.55)		
		03/19/12	1,015	48.4551	49,181.93	44.3200	44,984.80	(4,197.13)		
		08/02/12	1,340	46.0312	61,681.94	44.3200	59,388.80	(2,293.14)		
		08/06/12	165	51.1481	8,439.45	44.3200	7,312.80	(1,126.65)		
		11/19/12	520	41.9128	21,794.66	44.3200	23,046.40	1,251.74		
		11/20/12	625	41.9926	26,245.38	44.3200	27,700.00	1,454.62		
Subtotal			*4,225*		*194,346.11*		***187,252.00***	*(7,094.11)*		

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Snow Capital Acct

Account Number: 706-02852

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

ATTACHMENT A

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
AVERY DENNISON CORP	AVY	02/02/12	2,550	28.9017	73,699.34	34.9200	89,046.00	15,346.66	2,755	3.09
		03/06/12	2,650	28.9274	76,657.61	34.9200	92,538.00	15,880.39	2,863	3.09
		03/16/12	1,310	29.8752	39,136.64	34.9200	45,745.20	6,608.56	1,415	3.09
Subtotal			*6,510*		*189,493.59*		***227,329.20***	*37,835.61*	***7,033***	*3.09*
AVNET INC	AVT	10/19/12	2,485	27.9071	69,349.39	30.6100	76,065.85	6,716.46		
		12/06/12	1,290	30.0836	38,807.97	30.6100	39,486.90	678.93		
		12/18/12	2,205	31.1352	68,653.12	30.6100	67,495.05	(1,158.07)		
Subtotal			*5,980*		*176,810.48*		***183,047.80***	*6,237.32*		
BAKER HUGHES INC	BHI	01/06/12	580	51.2157	29,705.16	40.8477	23,691.67	(6,013.49)	349	1.46
		01/09/12	720	51.1600	36,835.20	40.8477	29,410.34	(7,424.86)	433	1.46
		01/12/12	1,600	48.7598	78,015.68	40.8477	65,356.32	(12,659.36)	961	1.46
		02/24/12	605	52.3070	31,645.74	40.8477	24,712.86	(6,932.88)	364	1.46
		03/21/12	680	45.0482	30,632.84	40.8477	27,776.44	(2,856.40)	409	1.46
Subtotal			*4,185*		*206,834.62*		***170,947.63***	*(35,886.99)*	***2,516***	*1.46*
BARNES GROUP INC DE $.01	B	02/23/11	1,650	20.4875	33,804.38	22.4600	37,059.00	3,254.62	660	1.78
		02/24/11	1,800	20.7278	37,310.04	22.4600	40,428.00	3,117.96	720	1.78
		05/02/11	1,895	24.5336	46,491.36	22.4600	42,561.70	(3,929.66)	758	1.78
		05/03/11	1,270	24.8232	31,525.59	22.4600	28,524.20	(3,001.39)	508	1.78
		06/14/11	970	23.0658	22,373.92	22.4600	21,786.20	(587.72)	388	1.78
		08/10/11	720	21.1424	15,222.53	22.4600	16,171.20	948.67	288	1.78
Subtotal			*8,305*		*186,727.82*		***186,530.30***	*(197.52)*	***3,322***	*1.78*
BIG LOTS INC COM	BIG	08/30/12	2,450	30.2265	74,054.93	28.4600	69,727.00	(4,327.93)		
		10/24/12	1,365	28.9589	39,528.90	28.4600	38,847.90	(681.00)		
		12/04/12	980	30.1052	29,503.19	28.4600	27,890.80	(1,612.39)		
Subtotal			*4,795*		*143,087.02*		***136,465.70***	*(6,621.32)*		
BP PLC SPON ADR	BP	06/22/12	1,700	38.1344	64,828.48	41.6400	70,788.00	5,959.52	3,672	5.18
		07/26/12	750	40.9007	30,675.53	41.6400	31,230.00	554.47	1,620	5.18
Subtotal			*2,450*		*95,504.01*		***102,018.00***	*6,513.99*	***5,292***	*5.18*

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Snow Capital Acct — Account Number: 706-02852

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
CHESAPEAKE ENERGY OKLA	CHK	10/07/10	2,710	22.4058	60,719.72	16.6200	45,040.20	(15,679.52)	949	2.10
		11/04/10	2,595	22.0737	57,281.51	16.6200	43,128.90	(14,152.61)	909	2.10
		12/21/10	1,055	25.3054	26,697.20	16.6200	17,534.10	(9,163.10)	370	2.10
		02/11/11	470	30.5090	14,339.23	16.6200	7,811.40	(6,527.83)	165	2.10
		02/02/12	2,890	21.7775	62,936.98	16.6200	48,031.80	(14,905.18)	1,012	2.10
Subtotal			*9,720*		*221,974.64*		***161,546.40***	*(60,428.24)*	***3,405***	*2.10*
COMMUNITY HEALTH SYS NEW	CYH	05/05/11	435	29.8940	13,003.89	30.7400	13,371.90	368.01		
		05/06/11	865	30.2043	26,126.72	30.7400	26,590.10	463.38		
		06/13/11	925	25.7632	23,831.05	30.7400	28,434.50	4,603.45		
		06/14/11	375	26.2606	9,847.73	30.7400	11,527.50	1,679.77		
		08/04/11	1,760	22.8391	40,196.82	30.7400	54,102.40	13,905.58		
		08/10/11	3,695	19.0255	70,299.59	30.7400	113,584.30	43,284.71		
Subtotal			*8,055*		*183,305.80*		***247,610.70***	*64,304.90*		
EATON CORP PLC	ETN	12/04/12	4,060	51.9056	210,736.74	54.1800	**219,970.80**	9,234.06	**6,172**	2.80
FIRST NIAGARA FINL GROUP *INC NEW*	FNFG	01/26/12	7,280	9.5978	69,872.71	7.9300	57,730.40	(12,142.31)	2,330	4.03
		03/02/12	8,485	9.6376	81,775.04	7.9300	67,286.05	(14,488.99)	2,716	4.03
		04/19/12	3,835	9.2831	35,601.07	7.9300	30,411.55	(5,189.52)	1,228	4.03
		06/28/12	6,410	7.5848	48,618.57	7.9300	50,831.30	2,212.73	2,052	4.03
		07/30/12	3,085	7.5180	23,193.03	7.9300	24,464.05	1,271.02	988	4.03
Subtotal			*29,095*		*259,060.42*		***230,723.35***	*(28,337.07)*	***9,314***	*4.03*
GENL DYNAMICS CORP COM	GD	09/25/12	1,100	66.5131	73,164.41	69.2700	76,197.00	3,032.59	2,244	2.94
		10/24/12	505	68.1475	34,414.49	69.2700	34,981.35	566.86	1,031	2.94
Subtotal			*1,605*		*107,578.90*		***111,178.35***	*3,599.45*	***3,275***	*2.94*
HEALTH MGMT ASSOCS INC A	HMA	11/07/12	6,565	8.3136	54,579.44	9.3200	61,185.80	6,606.36		
		11/08/12	2,010	8.1957	16,473.36	9.3200	18,733.20	2,259.84		
		11/08/12	8,490	8.1454	69,154.45	9.3200	79,126.80	9,972.35		
Subtotal			*17,065*		*140,207.25*		***159,045.80***	*18,838.55*		

ATTACHMENT A

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Snow Capital Acct   Account Number: 706-02852

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
HOSPIRA INC	HSP	12/12/11	2,280	27.8053	63,396.31	31.2400	71,227.20	7,830.89		
		01/12/12	1,130	32.1483	36,327.58	31.2400	35,301.20	(1,026.38)		
		03/22/12	670	37.3194	25,004.00	31.2400	20,930.80	(4,073.20)		
		05/16/12	1,275	32.9289	41,984.35	31.2400	39,831.00	(2,153.35)		
Subtotal			*5,355*		*166,712.24*		***167,290.20***	*577.96*		
INTL PAPER CO	IP	11/30/10	1,855	24.9652	46,310.63	39.8400	73,903.20	27,592.57	2,226	3.01
		03/10/11	2,965	25.7689	76,404.79	39.8400	118,125.60	41,720.81	3,558	3.01
		06/17/11	685	26.7981	18,356.70	39.8400	27,290.40	8,933.70	822	3.01
		08/10/11	995	25.2525	25,126.24	39.8400	39,640.80	14,514.56	1,194	3.01
Subtotal			*6,500*		*166,198.36*		***258,960.00***	*92,761.64*	***7,800***	*3.01*
JOHNSON CONTROLS INC	JCI	05/30/12	2,135	30.5562	65,237.70	30.6700	65,480.45	242.75	1,623	2.47
		07/19/12	2,835	26.4022	74,850.52	30.6700	86,949.45	12,098.93	2,155	2.47
Subtotal			*4,970*		*140,088.22*		***152,429.90***	*12,341.68*	***3,778***	*2.47*
KENNAMETAL INC	KMT	12/14/12	1,065	39.2144	41,763.34	40.0000	42,600.00	836.66	682	1.60
		12/18/12	870	40.4515	35,192.81	40.0000	34,800.00	(392.81)	557	1.60
Subtotal			*1,935*		*76,956.15*		***77,400.00***	*443.85*	***1,239***	*1.60*
KINDRED HEALTHCARE INC	KND	08/10/11	5,060	12.5283	63,393.70	10.8200	54,749.20	(8,644.50)		
		08/18/11	3,930	13.0080	51,121.44	10.8200	42,522.60	(8,598.84)		
		03/06/12	3,125	9.0711	28,347.19	10.8200	33,812.50	5,465.31		
		03/07/12	1,150	9.3057	10,701.56	10.8200	12,443.00	1,741.44		
Subtotal			*13,265*		*153,563.89*		***143,527.30***	*(10,036.59)*		
MACYS INC	M	08/21/09	1,785	15.3938	27,478.11	39.0200	69,650.70	42,172.59	1,428	2.05
		11/06/09	2,530	19.1510	48,452.03	39.0200	98,720.60	50,268.57	2,024	2.05
		05/10/10	1,475	23.7749	35,067.98	39.0200	57,554.50	22,486.52	1,180	2.05
Subtotal			*5,790*		*110,998.12*		***225,925.80***	*114,927.68*	***4,632***	*2.05*

ATTACHMENT A

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Snow Capital Acct

Account Number: 706-02852

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

ATTACHMENT A

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
METLIFE INC COM	MET	12/12/08	1,825	29.1555	53,208.79	32.9400	60,115.50	6,906.71	1,351	2.24
		01/09/09	900	32.0411	28;836.99	32.9400	29,646.00	809.01	666	2.24
		01/15/09	1,430	26.7376	38,234.91	32.9400	47,104.20	8,869.29	1,059	2.24
		08/08/11	1,400	33.7906	47,306.84	32.9400	46,116.00	(1,190.84)	1,036	2.24
		07/26/12	1,565	29.3170	45,881.26	32.9400	51,551.10	5,669.84	1,159	2.24
Subtotal			*7,120*		*213,468.79*		***234,532.80***	*21,064.01*	***5,271***	*2.24*
PATTERSON UTI ENERGY INC	PTEN	10/16/08	2,090	11.6015	24,247.14	18.6300	38,936.70	14,689.56	418	1.07
		10/14/11	4,715	19.3006	91,002.80	18.6300	87,840.45	(3,162.35)	943	1.07
		12/12/11	2,325	19.7802	45,988.97	18.6300	43,314.75	(2,674.22)	465	1.07
		07/26/12	3,895	15.6550	60,976.23	18.6300	72,563.85	11,587.62	779	1.07
Subtotal			*13,025*		*222,215.14*		***242,655.75***	*20,440.61*	***2,605***	*1.07*
QUALITY SYSTEMS INC	QSII	10/19/12	2,280	18.1480	41,377.44	17.3600	**39,580.80**	(1,796.64)	**1,597**	4.03
RIO TINTO PLC SPNSRD ADR	RIO	09/20/12	1,475	50.1026	73,901.48	58.0900	85,682.75	11,781.27	2,442	2.84
		12/06/12	690	51.9892	35,872.55	58.0900	40,082.10	4,209.55	1,142	2.84
		12/18/12	465	57.4495	26,714.06	58.0900	27,011.85	297.79	770	2.84
Subtotal			*2,630*		*136,488.09*		***152,776.70***	*16,288.61*	***4,354***	*2.84*
SEALED AIR CORP (NEW)	SEE	03/02/12	3,720	19.7905	73,621.03	17.5100	65,137.20	(8,483.83)	1,935	2.96
		03/16/12	2,320	20.3705	47,259.56	17.5100	40,623.20	(6,636.36)	1,207	2.96
		04/04/12	1,695	20.0235	33,940.00	17.5100	29,679.45	(4,260.55)	882	2.96
		08/02/12	6,365	12.3784	78,789.15	17.5100	111,451.15	32,662.00	3,310	2.96
		09/20/12	340	16.2830	5,536.25	17.5100	5,953.40	417.15	177	2.96
Subtotal			*14,440*		*239,145.99*		***252,844.40***	*13,698.41*	***7,511***	*2.96*
TEREX CORP DEL NEW COM	TEX	06/04/10	1,840	21.2957	39,184.09	28.1100	51,722.40	12,538.31		
		06/14/11	2,115	26.0868	55,173.79	28.1100	59,452.65	4,278.86		
		08/10/11	3,005	16.0606	48,262.40	28.1100	84,470.55	36,208.15		
		10/05/11	1,915	11.0505	21,161.71	28.1100	53,830.65	32,668.94		
		05/30/12	1,800	17.4144	31,345.92	28.1100	50,598.00	19,252.08		
Subtotal			*10,675*		*195,127.91*		***300,074.25***	*104,946.34*		

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Snow Capital Acct

Account Number: 706-02852

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

ATTACHMENT A

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
TEVA PHARMACTCL INDS ADR	TEVA	04/07/11	1,515	50.8298	77,007.15	37.3400	56,570.10	(20,437.05)	1,217	2.15
		04/21/11	795	45.9045	36,494.08	37.3400	29,685.30	(6,808.78)	639	2.15
		05/02/11	885	47.1503	41,728.10	37.3400	33,045.90	(8,682.20)	711	2.15
		08/04/11	775	41.5928	32,234.42	37.3400	28,938.50	(3,295.92)	623	2.15
		12/12/11	795	40.7271	32,378.12	37.3400	29,685.30	(2,692.82)	639	2.15
Subtotal			*4,765*		*219,841.87*		***177,925.10***	*(41,916.77)*	***3,829***	*2.15*
TEXAS INSTRUMENTS	TXN	10/10/08	2,575	18.6642	48,060.57	30.8900	79,541.75	31,481.18	2,163	2.71
		02/05/09	740	16.8759	12,488.17	30.8900	22,858.60	10,370.43	622	2.71
		04/21/09	3,265	17.4338	56,921.68	30.8900	100,855.85	43,934.17	2,743	2.71
Subtotal			*6,580*		*117,470.42*		***203,256.20***	*85,785.78*	***5,528***	*2.71*
TRUE RELIGION APPAREL IN	TRLG	12/12/12	1,750	24.0477	42,083.48	25.4200	44,485.00	2,401.52	1,400	3.14
		12/21/12	865	25.1029	21,714.01	25.4200	21,988.30	274.29	692	3.14
		12/24/12	440	24.9210	10,965.28	25.4200	11,184.80	219.52	352	3.14
Subtotal			*3,055*		*74,762.77*		***77,658.10***	*2,895.33*	***2,444***	*3.14*
VALERO ENERGY CORP NEW	VLO	04/14/10	2,830	20.1896	57,136.85	34.1200	96,559.60	39,422.75	1,982	2.05
		04/30/10	2,585	21.0608	54,442.17	34.1200	88,200.20	33,758.03	1,810	2.05
		05/10/10	2,910	19.5489	56,887.30	34.1200	99,289.20	42,401.90	2,038	2.05
Subtotal			*8,325*		*168,466.32*		***284,049.00***	*115,582.68*	***5,830***	*2.05*
WELLPOINT INC	WLP	07/30/12	1,355	54.7476	74,183.00	60.9200	82,546.60	8,363.60	1,558	1.88
		08/06/12	1,225	54.8767	67,223.96	60.9200	74,627.00	7,403.04	1,409	1.88
		09/20/12	1,370	58.7185	80,444.35	60.9200	83,460.40	3,016.05	1,575	1.88
Subtotal			*3,950*		*221,851.31*		***240,634.00***	*18,782.69*	***4,542***	*1.88*
WELLS FARGO & CO NEW DEL	WFC	10/15/08	1,990	34.0595	67,778.41	34.1800	68,018.20	239.79	1,751	2.57
		10/27/08	1,680	32.0698	53,877.43	34.1800	57,422.40	3,544.97	1,478	2.57
		11/07/08	400	27.0200	10,808.00	34.1800	13,672.00	2,864.00	352	2.57
		11/07/08	220	27.0000	5,940.00	34.1800	7,519.60	1,579.60	194	2.57
		02/05/09	655	16.3103	10,683.25	34.1800	22,387.90	11,704.65	577	2.57
		02/25/11	755	32.6567	24,655.88	34.1800	25,805.90	1,150.02	665	2.57
Subtotal			*5,700*		*173,742.97*		***194,826.00***	*21,083.03*	***5,017***	*2.57*
TOTAL					6,009,596.61		**6,752,763.43**	743,166.82	**119,142**	1.76

Wm Blair Consults

Account Number: 706-02853

ATTACHMENT A

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ACCENTURE PLC SHS	ACN	10/01/08	115	36.4733	4,194.43	66.5000	7,647.50	3,453.07	187	2.43
		10/13/08	221	32.4441	7,170.15	66.5000	14,696.50	7,526.35	359	2.43
		07/29/11	269	59.4807	16,000.31	66.5000	17,888.50	1,888.19	436	2.43
		03/27/12	329	65.0775	21,410.50	66.5000	21,878.50	468.00	533	2.43
		07/20/12	131	58.9097	7,717.18	66.5000	8,711.50	994.32	213	2.43
Subtotal			*1,065*		*56,492.57*		***70,822.50***	*14,329.93*	***1,728***	*2.43*
ANHEUSER-BUSCH INBEV ADR	BUD	11/24/10	33	59.0354	1,948.17	87.4100	2,884.53	936.36	43	1.47
		03/08/11	231	57.2174	13,217.22	87.4100	20,191.71	6,974.49	299	1.47
Subtotal			*264*		*15,165.39*		***23,076.24***	*7,910 85*	***342***	*1.47*
ARM HLDGS PLC SPD ADR	ARMH	01/17/12	909	26.7739	24,337.48	37.8300	34,387.47	10,049.99	143	.41
		07/20/12	639	23.3482	14,919.56	37.8300	24,173.37	9,253.81	101	.41
Subtotal			*1,548*		*39,257.04*		***58,560.84***	*19,303.80*	***244***	*.41*
AXA -SPONS ADR	AXAHY	10/14/09	169	28.4724	4,811.85	18.2200	3,079.18	(1,732.67)	124	4.01
		10/15/09	841	28.5269	23,991.18	18.2200	15,323.02	(8,668.16)	616	4.01
		03/19/10	449	21.3567	9,589.20	18.2200	8,180.78	(1,408.42)	329	4.01
		01/19/11	508	19.6002	9,956.95	18.2200	9,255.76	(701.19)	372	4.01
Subtotal			*1,967*		*48,349.18*		***35,838.74***	*(12,510 44)*	***1,441***	*4.01*
BASF SE SPONSORED ADR	BASFY	02/02/11	278	80.2296	22,303.83	95.0000	26,410.00	4,106.17	671	2.53
		05/06/11	81	95.0509	7,699.13	95.0000	7,695.00	(4.13)	196	2.53
		01/19/12	352	76.0465	26,768.37	95.0000	33,440.00	6,671.63	850	2.53
Subtotal			*711*		*56,771.33*		***67,545.00***	*10,773.67*	***1,717***	*2.53*
BAYER AG SP ADR	BAYRY	01/20/12	709	69.2685	49,111.37	95.9200	**68,007.28**	18,895.91	**1,106**	1.62
BG GROUP PLC SPON ADR	BRGYY	05/24/05	2,020	7.6738	15,501.22	16.7100	33,754.20	18,252.98	501	1.48
		09/17/12	699	21.1157	14,759.94	16.7100	11,680.29	(3,079.65)	174	1.48
Subtotal			*2,719*		*30,261.16*		***45,434.49***	*15,173.33*	***675***	*1.48*

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Wm Blair Consults

Account Number: 706-02853

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
BHP BILLITON LTD ADR	BHP	06/26/09	1	54.3400	54.34	78.4200	78.42	24.08	3	2.85
		12/22/09	142	73.2528	10,401.91	78.4200	11,135.64	733.73	319	2.85
		03/11/10	135	78.3342	10,575.13	78.4200	10,586.70	11.57	303	2.85
		11/23/10	217	83.3503	18,087.02	78.4200	17,017.14	(1,069.88)	487	2.85
		01/20/11	145	87.3271	12,662.43	78.4200	11,370.90	(1,291.53)	325	2.85
		04/18/11	163	97.2688	15,854.83	78.4200	12,782.46	(3,072.37)	366	2.85
Subtotal			*803*		*67,635.66*		***62,971.26***	*(4,664.40)*	***1,803***	*2.85*
BNP PARIBAS SPONSORD ADR	BNPQY	10/19/11	1,975	21.8125	43,079.69	29.2100	**57,689.75**	14,610.06	**1,031**	1.78
BROOKFIELD ASSET MGMT	BAM	04/26/07	168	38.0692	6,395.64	36.6500	6,157.20	(238.44)	95	1.52
INC CL A		04/27/07	366	38.0300	13,918.98	36.6500	13,413.90	(505.08)	205	1.52
		08/08/07	523	34.5030	18,045.12	36.6500	19,167.95	1,122.83	293	1.52
		11/30/07	194	35.9689	6,977.97	36.6500	7,110.10	132.13	109	1.52
		12/03/07	383	36.1591	13,848.94	36.6500	14,036.95	188.01	215	1.52
		09/03/08	40	31.6487	1,265.95	36.6500	1,466.00	200.05	23	1.52
Subtotal			*1,674*		*60,452.60*		***61,352.10***	*899.50*	***940***	*1.52*
BURBERRY GROP PLC-SP ADR	BURBY	01/03/12	631	39.3458	24,827.26	40.7800	25,732.18	904.92	490	1.90
		10/05/12	414	33.5373	13,884.48	40.7800	16,882.92	2,998.44	322	1.90
Subtotal			*1,045*		*38,711.74*		***42,615.10***	*3,903.36*	***812***	*1.90*
CANADIAN NATL RAILWAY CO	CNI	05/24/05	383	29.8969	11,450.52	91.0100	34,856.83	23,406.31	578	1.65
		11/06/06	100	48.3807	4,838.07	91.0100	9,101.00	4,262.93	151	1.65
		11/07/06	104	48.5501	5,049.22	91.0100	9,465.04	4,415.82	157	1.65
		09/03/08	31	51.8025	1,605.88	91.0100	2,821.31	1,215.43	47	1.65
Subtotal			*618*		*22,943.69*		***56,244.18***	*33,300.49*	***933***	*1.65*
CHINA MOBILE LTD SPN ADR	CHL	01/13/12	591	48.5939	28,719.05	58.7200	34,703.52	5,984.47	1,159	3.33
		02/15/12	205	52.0366	10,667.52	58.7200	12,037.60	1,370.08	402	3.33
Subtotal			*796*		*39,386.57*		***46,741.12***	*7,354.55*	***1,561***	*3.33*
CNOOC LTD ADR	CEO	02/09/12	173	225.2601	38,970.00	220.0000	**38,060.00**	(910.00)	**864**	2.26

ATTACHMENT A

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Wm Blair Consults

Account Number: 706-02853

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
COMPASS GROUP PLC ADR	CMPGY	06/06/11	3,743	9.7571	36,520.83	11.9800	44,841.14	8,320.31	1,052	2.34
		08/16/11	2,245	8.8740	19,922.13	11.9800	26,895.10	6,972.97	631	2.34
Subtotal			*5,988*		*56,442.96*		***71,736.24***	*15,293.28*	***1,683***	*2.34*
COPA HOLDINGS S A CL A	CPA	07/22/10	115	48.5739	5,586.00	99.4500	11,436.75	5,850.75	501	4.37
		09/12/11	86	67.5802	5,811.90	99.4500	8,552.70	2,740.80	375	4.37
		08/09/12	91	77.1198	7,017.91	99.4500	9,049.95	2,032.04	396	4.37
Subtotal			*292*		*18,415.81*		***29,039.40***	*10,623.59*	***1,272***	*4.37*
DAITO TR CONSTRUCTION CO *LTD SHS*	DITFY	05/07/12	2,791	23.3701	65,225.95	23.5300	**65,672.23**	446.28	**2,225**	3.38
DASSAULT SYS SA SPN ADR	DASTY	04/05/12	101	89.4463	9,034.08	113.0900	11,422.09	2,388.01	62	.53
		04/10/12	351	88.7398	31,147.70	113.0900	39,694.59	8,546.89	215	.53
		11/23/12	183	108.3536	19,828.71	113.0900	20,695.47	866.76	112	.53
Subtotal			*635*		*60,010.49*		***71,812.15***	*11,801.66*	***389***	*.53*
DIAGEO PLC SPSD ADR NEW	DEO	08/04/11	323	78.1417	25,239.77	116.5800	37,655.34	12,415.57	896	2.37
		12/30/11	52	87.4255	4,546.13	116.5800	6,062.16	1,516.03	145	2.37
		01/03/12	148	88.1300	13,043.25	116.5800	17,253.84	4,210.59	411	2.37
Subtotal			*523*		*42,829.15*		***60,971.34***	*18,142.19*	***1,452***	*2.37*
ESSILOR INTL SA ADR	ESLOY	01/03/12	671	36.3109	24,364.68	51.1800	34,341.78	9,977.10	266	.77
		01/04/12	369	36.3304	13,405.92	51.1800	18,885.42	5,479.50	147	.77
Subtotal			*1,040*		*37,770.60*		***53,227.20***	*15,456.60*	***413***	*.77*
EXPERIAN PLC SP ADR	EXPGY	07/02/09	1,483	7.4869	11,103.08	16.0600	23,816.98	12,713.90	434	1.81
		07/06/09	1,020	7.3889	7,536.68	16.0600	16,381.20	8,844.52	298	1.81
		07/07/09	304	7.4810	2,274.25	16.0600	4,882.24	2,607.99	89	1.81
		08/03/09	992	8.4039	8,336.67	16.0600	15,931.52	7,594.85	290	1.81
		08/04/09	113	8.4200	951.46	16.0600	1,814.78	863.32	33	1.81
		08/05/09	88	8.5195	749.72	16.0600	1,413.28	663.56	26	1.81
		08/06/09	94	8.4646	795.68	16.0600	1,509.64	713.96	28	1.81
Subtotal			*4,094*		*31,747.54*		***65,749.64***	*34,002.10*	***1,198***	*1.81*

ATTACHMENT A

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Wm Blair Consults

Account Number: 706-02853

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

ATTACHMENT A

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
FOMENTO ECNMCO MEX SPADR	FMX	12/18/12	333	101.3027	33,733.80	100.7000	33,533.10	(200.70)	465	1.38
SAB DE CV		12/19/12	231	101.2505	23,388.87	100.7000	23,261.70	(127.17)	323	1.38
Subtotal			*564*		*57,122.67*		***56,794.80***	*(327.87)*	***788***	*1.38*
FRESENIUS SE& CO-SPN ADR	FSNUY	06/13/12	3,849	12.6353	48,633.65	14.4000	55,425.60	6,791.95	382	.68
		07/24/12	1,240	12.8402	15,921.85	14.4000	17,856.00	1,934.15	123	.68
Subtotal			*5,089*		*64,555.50*		***73,281.60***	*8,726.10*	***505***	*.68*
FUJI HEAVY INDS LTD ADR	FUJHY	12/26/12	1,736	25.2500	43,834.17	25.2100	**43,764.56**	(69.61)	**299**	.68
GOLDCORP INC	GG	02/20/09	422	31.9233	13,471.67	36.7000	15,487.40	2,015.73	228	1.47
		12/23/09	242	40.4342	9,785.10	36.7000	8,881.40	(903.70)	131	1.47
		09/09/11	252	55.7267	14,043.15	36.7000	9,248.40	(4,794.75)	137	1.47
		06/29/12	265	37.2569	9,873.08	36.7000	9,725.50	(147.58)	144	1.47
		12/12/12	475	37.5218	17,822.86	36.7000	17,432.50	(390.36)	257	1.47
Subtotal			*1,656*		*64,995.86*		***60,775.20***	*(4,220.66)*	***897***	*1.47*
GRUPO FINANCIERO SANTNDE *MEXICO S A B DE C V*	BSMX	09/28/12	3,447	13.5689	46,772.00	16.1800	**55,772.46**	9,000.46		
HSBC HLDG PLC SP ADR	HBC	04/23/09	233	34.1970	7,967.91	53.0700	12,365.31	4,397.40	583	4.71
		04/24/09	172	34.7626	5,979.18	53.0700	9,128.04	3,148.86	430	4.71
		05/04/09	357	36.9612	13,195.18	53.0700	18,945.99	5,750.81	893	4.71
		12/03/12	772	51.1630	39,497.91	53.0700	40,970.04	1,472.13	1,931	4.71
Subtotal			*1,534*		*66,640.18*		***81,409.38***	*14,769.20*	***3,837***	*4.71*
INTERCONTINENTAL HOTELS	IHG	07/27/10	462	18.5849	8,586.23	27.8200	12,852.84	4,266.61	287	2.23
GROUP PLC SHS SP ADR		07/28/10	906	18.6267	16,875.83	27.8200	25,204.92	8,329.09	563	2.23
		01/17/12	221	20.6747	4,569.12	27.8200	6,148.22	1,579.10	138	2.23
		01/18/12	168	21.0879	3,542.78	27.8200	4,673.76	1,130.98	105	2.23
Subtotal			*1,757*		*33,573.96*		***48,879.74***	*15,305.78*	***1,093***	*2.23*
KEPPEL LTD SPONS ADR	KPELY	07/24/12	2,177	17.8923	38,951.54	18.2600	**39,752.02**	800.48	**1,531**	3.84
L OREAL CO ADR	LRLCY	06/28/12	1,239	22.0881	27,367.16	27.9800	**34,667.22**	7,300.06	**506**	1.45
MITSUBISHI ESTATE ADR	MITEY	02/21/12	2,166	18.0554	39,108.21	23.9400	**51,854.04**	12,745.83	**228**	.43

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Wm Blair Consults

Account Number: 706-02853

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
NESTLE S A REP RG SH ADR	NSRGY	08/25/11	430	62.1052	26,705.24	65.1700	28,023.10	1,317.86	762	2.71
		09/06/11	118	63.8716	7,536.85✦	65.1700	7,690.06	153.21	209	2.71
		09/08/11	229	64.0695	14,671.92✦	65.1700	14,923.93	252.01	406	2.71
Subtotal			*777*		*48,914.01*		***50,637.09***	*1,723.08*	***1,377***	*2.71*
NOVO NORDISK A S ADR	NVO	02/15/08	20	65.3745	1,307.49	163.2100	3,264.20	1,956.71	37	1.12
		02/19/08	83	65.8356	5,464.36	163.2100	13,546.43	8,082.07	152	1.12
		07/21/08	135	62.4968	8,437.08	163.2100	22,033.35	13,596.27	248	1.12
		09/03/08	102	55.0012	5,610.13	163.2100	16,647.42	11,037.29	187	1.12
Subtotal			*340*		*20,819.06*		***55,491.40***	*34,672.34*	***624***	*1.12*
ORIX CORPORATION SP ADR	IX	02/03/12	435	47.6582	20,731.36	56.6400	24,638.40	3,907.04	231	.93
		02/09/12	400	49.4992	19,799.68	56.6400	22,656.00	2,856.32	212	.93
		11/01/12	218	51.5127	11,229.77	56.6400	12,347.52	1,117.75	116	.93
Subtotal			*1,053*		*51,760.81*		***59,641.92***	*7,881.11*	***559***	*.93*
PEARSON SPONSORED ADR	PSO	07/22/11	2,994	19.1312	57,279.11	19.5400	58,502.76	1,223.65	2,078	3.55
		08/01/12	274	19.2214	5,266.69	19.5400	5,353.96	87.27	191	3.55
Subtotal			*3,268*		*62,545.80*		***63,856.72***	*1,310.92*	***2,269***	*3.55*
PRUDENTIAL PLC ADR	PUK	03/16/11	523	21.5016	11,245.34	28.5500	14,931.65	3,686.31	425	2.84
		03/17/11	551	22.3133	12,294.68	28.5500	15,731.05	3,436.37	448	2.84
		05/06/11	354	24.6370	8,721.50	28.5500	10,106.70	1,385.20	288	2.84
		05/09/11	327	24.4404	7,992.04	28.5500	9,335.85	1,343.81	266	2.84
		05/10/11	154	25.1451	3,872.35	28.5500	4,396.70	524.35	126	2.84
		05/11/11	489	24.9608	12,205.88	28.5500	13,960.95	1,755.07	398	2.84
Subtotal			*2,398*		*56,331.79*		***68,462.90***	*12,131.11*	***1,951***	*2.84*
ROCHE HLDG LTD SPN ADR	RHHBY	09/21/12	456	48.1669	21,964.11	50.5000	23,028.00	1,063.89	704	3.05
		09/24/12	803	47.7360	38,332.01	50.5000	40,551.50	2,219.49	1,239	3.05
Subtotal			*1,259*		*60,296.12*		***63,579.50***	*3,283.38*	***1,943***	*3.05*

ATTACHMENT A

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Wm Blair Consults

Account Number: 706-02853

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ROLLS ROYCE GRP SPN ADR	RYCEY	10/13/09	95	35.5043	3,372.91	71.7900	6,820.05	3,447.14		
		10/14/09	702	36.3710	25,532.47	71.7900	50,396.58	24,864.11		
		11/06/09	273	36.3345	9,919.33	71.7900	19,598.67	9,679.34		
Subtotal			*1,070*		*38,824.71*		***76,815.30***	*37,990.59*		
RYANAIR HLDGS PLC *SP ADR*	RYAAY	08/26/08	134	23.2373	3,113.81	34.2800	4,593.52	1,479.71		
		08/27/08	430	23.3336	10,033.45	34.2800	14,740.40	4,706.95		
		09/03/08	83	23.7785	1,973.62	34.2800	2,845.24	871.62		
		04/27/10	179	28.3602	5,076.49	34.2800	6,136.12	1,059.63		
		11/23/10	263	30.1352	7,925.58	34.2800	9,015.64	1,090.06		
		11/24/10	246	30.8171	7,581.03	34.2800	8,432.88	851.85		
Subtotal			*1,335*		*35,703.98*		***45,763.80***	*10,059.82*		
SANOFI ADR	SNY	06/06/12	1,386	34.2425	47,460.24	47.3800	65,668.68	18,208.44	1,983	3.01
		07/20/12	381	37.9653	14,464.78	47.3800	18,051.78	3,587.00	545	3.01
Subtotal			*1,767*		*61,925.02*		***83,720.46***	*21,795.44*	***2,528***	*3.01*
SAP AG SHS	SAP	04/03/09	13	36.7800	478.14	80.3800	1,044.94	566.80	9	.83
		08/03/09	226	47.5342	10,742.73	80.3800	18,165.88	7,423.15	153	.83
		01/19/12	478	57.0461	27,268.08	80.3800	38,421.64	11,153.56	323	.83
Subtotal			*717*		*38,488.95*		***57,632.46***	*19,143.51*	***485***	*.83*
SHIRE PLC-ADR	SHPG	06/28/11	363	92.1306	33,443.41	92.1800	33,461.34	17.93	167	.49
		01/20/12	257	99.1701	25,486.74	92.1800	23,690.26	(1,796.48)	118	.49
Subtotal			*620*		*58,930.15*		***57,151.60***	*(1,778.55)*	***285***	*.49*
SUNCOR ENERGY INC NEW	SU	11/02/12	742	34.7131	25,757.19	32.9800	24,471.16	(1,286.03)	389	1.58
		11/05/12	1,234	34.6050	42,702.69	32.9800	40,697.32	(2,005.37)	646	1.58
Subtotal			*1,976*		*68,459.88*		***65,168.48***	*(3,291.40)*	***1,035***	*1.58*

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Wm Blair Consults

Account Number: 706-02853

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
SYNGENTA AG ADR	SYT	01/28/11	251	63.5993	15,963.43	80.8000	20,280.80	4,317.37	363	1.78
		01/31/11	308	64.5582	19,883.93	80.8000	24,886.40	5,002.47	445	1.78
		02/01/11	79	65.7830	5,196.86	80.8000	6,383.20	1,186.34	115	1.78
		02/24/12	155	66.6054	10,323.84	80.8000	12,524.00	2,200.16	224	1.78
		05/02/12	170	70.9098	12,054.67	80.8000	13,736.00	1,681.33	246	1.78
Subtotal			*963*		*63,422.73*		***77,810.40***	*14,387.67*	***1,393***	*1.78*
TECHNIP SP ADR	TKPPY	03/01/12	1,948	27.9372	54,421.86	29.4700	**57,407.56**	2,985.70	**832**	1.44
TORONTO DOMINION BANK	TD	06/16/10	336	71.4605	24,010.76	84.3300	28,334.88	4,324.12	1,044	3.68
		07/08/10	127	67.7588	8,605.38	84.3300	10,709.91	2,104.53	395	3.68
		09/02/10	244	68.9054	16,812.92	84.3300	20,576.52	3,763.60	758	3.68
		06/06/11	219	82.1646	17,994.05	84.3300	18,468.27	474.22	681	3.68
Subtotal			*926*		*67,423.11*		***78,089.58***	*10,666.47*	***2,878***	*3.68*
UNILEVER NV NY REG SHS	UN	09/23/11	460	30.8531	14,192.43	38.3000	17,618.00	3,425.57	480	2.72
		01/03/12	316	34.9048	11,029.92	38.3000	12,102.80	1,072.88	330	2.72
		05/03/12	286	34.5462	9,880.24	38.3000	10,953.80	1,073.56	299	2.72
		08/01/12	409	35.1033	14,357.29	38.3000	15,664.70	1,307.41	427	2.72
Subtotal			*1,471*		*49,459.88*		***56,339.30***	*6,879.42*	***1,536***	*2.72*
WOLSELEY PLC SHS ADR	WOSYD	09/11/12	11,754	4.5406	53,370.46	4.7300	**55,596.42**	2,225.96	**1,000**	1.79
ZURICH INSURANCE GROUP *AG SHS SPON ADR*	ZURVY	02/04/10	545	21.0191	11,455.46	26.8000	14,606.00	3,150.54		
		04/27/10	208	20.7232	4,310.44	26.8000	5,574.40	1,263.96		
		07/22/10	314	21.5307	6,760.67	26.8000	8,415.20	1,654.53		
		03/27/12	432	25.1536	10,866.39	26.8000	11,577.60	711.21		
Subtotal			*1,499*		*33,392.96*		***40,173.20***	*6,780.24*		
TOTAL					2,326,443.02		**2,813,455.91**	487,012.89	**54,208**	1.93

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL	2,383,103.40	**2,870,116.29**	487,012.89		**54,292**	1.89

ATTACHMENT A

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TRAILSEND FOUNDATION | Account Number: 706-07369 | **24-Hour Assistance: (800) MERRILL**

ATTACHMENT A

YOUR EMA BANK DEPOSIT INTEREST SUMMARY

December 01, 2012 - December 31, 2012

Money Account Description	*Opening Balance*	*Average Deposit Balance*	*Current Yield%*	*Interest on Deposits*	*Closing Balance*
FIA Card Services, N.A.	6,163,823	5,820,981	.15	741.34	**5,600,531**
Bank of America RI, N.A.	246,030	246,002	.15	31.33	**246,013**
TOTAL ML Bank Deposit Program	6,409,853			772.67	**5,846,544**

YOUR EMA ASSETS

CASH/MONEY ACCOUNTS *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Estimated Annual Income*	*Est. Annual Yield%*
CASH	32,765,936.12	32,765,936.12		**32,765,936.12**		
ML BANK DEPOSIT PROGRAM	5,846,544.00	5,846,544.00	1.0000	**5,846,544.00**	**8,770**	.15
TOTAL		38,612,480.12		**38,612,480.12**	**8,770**	.15

CORPORATE BONDS *Description*	*Acquired*	*Quantity*	*Adjusted/Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Accrued Interest*	*Estimated Annual Income*	*Current Yield%*
BANK OF AMERICA CORP *SER MTN STEP% FEB 25 2025* *MOODY'S: BAA2 S&P: A- CUSIP: 06048WAY6* *PAR CALL DATE. 02/25/13 PAR CALL PRICE: 100.00*	02/23/10	500,000	500,000.00	97.3750	**486,875.00**	(13,125.00)	9,187.50	**26,250**	5.39
TOTAL		500,000	500,000.00		**486,875.00**	(13,125.00)	9,187.50	**26,250**	5.39

PREFERRED STOCKS *Description*	*Acquired*	*Quantity*	*Adjusted/Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Accrued Interest*	*Estimated Annual Income*	*Current Yield%*
APOLLO INVESTMENT CORP *SENIOR NOTES 6.625% DUE 10/15/2042* *MOODY'S: *** S&P: BBB CUSIP: 03761U304*	10/01/12	20,000	500,000.00	23.7000	**474,000.00**	(26,000.00)			
AVIVA PLC (AV) CAPITAL *SECURITIES CUM 8.25% DUE DEC 1, 2041* *MOODY'S: A3 S&P: BBB CUSIP: 05382A203*	11/17/11	10,000	250,000.00	27.8000	**278,000.00**	28,000.00		**20,621**	7.41

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TRAILSEND FOUNDATION

Account Number: 706-07369

ATTACHMENT A

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

PREFERRED STOCKS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
BANK OF AMERICA CORP	05/20/08	20,000	500,000.00	25.6000	**512,000.00**	12,000.00		**41,000**	8.00
NON-CUM PRFD STOCK SER H 8.20% DEPOSITORY SHARES									
MOODY'S: B1 S&P. BB+ CUSIP: 060505765									
CITIGROUP CAPITAL XIII	09/30/10	10,000	250,000.00	27.9000	**279,000.00**	29,000.00		**19,681**	7.05
7 875% FIX/FLT RATE TRST PFD DUE OCT 30 2040									
MOODY'S: BA2 S&P: BB CUSIP: 173080201									
PRUDENTIAL FINANCIAL	06/24/08	7,426	185,650.00	25.8200	**191,739.32**	6,089.32		**16,709**	8.71
JUNIOR SUBORDINATED NOTE 9.00% 06/15/2038									
MOODY'S. BAA3 S&P: BBB+ CUSIP: 744320508									
TOTAL		67,426	1,685,650.00		**1,734,739.32**	49,089.32		**98,011**	5.65

PLEASE REFER TO NOTES BELOW FOR INFORMATION REGARDING CREDIT RATINGS.

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
COUSINS PROPS INC	CUZ	09/15/09	25,000	7.2500	181,250.00	8.3500	208,750.00	27,500.00	4,501	2.15
REIT		09/15/09	12,000	7.2500	87,000.00	8.3500	100,200.00	13,200.00	2,161	2.15
		12/11/09	292	7.2732	2,123.80	8.3500	2,438.20	314.40	53	2.15
		03/15/10	282	7.3000	2,058.60	8.3500	2,354.70	296.10	51	2.15
		06/18/10	275	6.9800	1,919.50	8.3500	2,296.25	376.75	50	2.15
		09/17/10	490	6.9500	3,405.50	8.3500	4,091.50	686.00	89	2.15
		12/17/10	237	7.7900	1,846.23	8.3500	1,978.95	132.72	43	2.15
Subtotal			*38,576*		*279,603.63*		***322,109.60***	*42,505.97*	***6,948***	*2.15*
GENERAL ELECTRIC	GE	03/24/04	117	32.2376	3,771.80✦	20.9900	2,455.83	(1,315.97)	89	3.62
(.5496 FRACTIONAL SHARE)		04/26/12		19.4505	10.69	20.9900	11.54	.85	1	3.62
Subtotal			*117.5496*		*3,782.49*		***2,467.37***	*(1,315.12)*	***90***	*3.62*
MARATHON OIL CORP	MRO	06/03/04	10,000	10.1017	101,017.27	30.6600	**306,600.00**	205,582.73	**6,801**	2.21

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ATTACHMENT A

TRAILSEND FOUNDATION | Account Number: 706-07369 | **24-Hour Assistance: (800) MERRILL**

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
MARATHON PETROLEUM CORP	MPC 06/03/04	5,000	13.6665	68,332.72	63.0000	**315,000.00**	246,667.28	**7,000**	2.22
OCCIDENTAL PETE CORP CAL	OXY 06/12/03	5,200	17.0250	88,530.01	76.6100	398,372.00	309,841.99	11,233	2.81
	06/12/03	1,800	16.9450	30,501.00	76.6100	137,898.00	107,397.00	3,889	2.81
Subtotal		*7,000*		*119,031.01*		***536,270.00***	*417,238.99*	***15,122***	*2.81*
PEABODY ENERGY CORP COM	BTU 07/31/03	6,000	7.2186	43,311.86	26.6100	**159,660.00**	116,348.14	**2,040**	1.27
SP500 STEPUP ISSUER BAC *STEP 18.8% SV 1415.95 DUE 12/01/14*	MLPKA 11/29/12	100,000	10.0000	1,000,000.00	9.6900	**969,000.00**	(31,000.00)		
TOTAL S.A. SP ADR	TOT 07/11/11	5,000	54.9600	274,800.00	52.0100	**260,050.00**	(14,750.00)	**12,530**	4.81
TOTAL				1,889,878.98		**2,871,156.97**	981,277.99	**50,531**	1.76

RESEARCH RATINGS

Security	*Symbol*	*BofAML Research*	*Morningstar*	*S&P*
COUSINS PROPS INC	CUZ	Buy (C17)	No Coverage	No Coverage
GENERAL ELECTRIC	GE	Buy (B17)	Buy	Hold
MARATHON OIL CORP	MRO	Buy (B17)	Buy	Buy
MARATHON PETROLEUM CORP	MPC	Buy (C17)	No Coverage	Buy
OCCIDENTAL PETE CORP CAL	OXY	Buy (B17)	Buy	Buy
PEABODY ENERGY CORP COM	BTU	Underperform (C37)	Buy	Hold
TOTAL S.A. SP ADR	TOT	Underperform (C37)	Hold	Buy

PLEASE REFER TO THE BACK OF YOUR STATEMENT FOR A GUIDE TO BofAML AND THIRD PARTY RESEARCH RATINGS.

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
COHEN & STEER SELECT PFD *& INCOME FD INC*	40,000	1,000,000.00	26.7600	**1,070,400.00**	70,400.00	1,000,000	**70,400**	**82,560**	7.71

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TRAILSEND FOUNDATION

Account Number: 706-07369

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued) Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
SYMBOL: PSF Initial Purchase: 11/23/10									
Fixed Income 100%									
COHEN & STEERS LTD DURAT	40,000	1,000,000.00	25.0400	**1,001,600.00**	1,600.00	1,000,000	**1,600**	**74,880**	7.47
PFD & INCOME FUND INC									
SYMBOL: LDP Initial Purchase: 07/26/12									
Fixed Income 100%									
CRM INTERNATIONAL	41,218	586,817.99	13.8300	**570,044.94**	(16,773.05)	499,989	**70,055**		
OPPORTUNITY FUND CL INS									
SYMBOL: CRIIX Initial Purchase: 03/18/10									
Equity 100%									
.3150 Fractional Share		3.54	13.8300	**4.36**	.82				
DELAWARE DIVERSIFIED	109,422	1,003,435.06	9.3500	**1,023,095.70**	19,660.64	999,993	**23,101**	**37,200**	3.63
INCOME CL A									
SYMBOL. DPDFX Initial Purchase: 03/15/12									
Fixed Income 100%									
EATON VANCE FLOATING	348,201	3,248,992.48	9.4300	**3,283,535.43**	34,542.95	3,211,992	**71,542**	**137,515**	4.18
RATE FUND CL A									
SYMBOL: EVBLX Initial Purchase: 08/23/12									
Fixed Income 100%									
TEMPLETON GLBL BOND FD	355,848	4,676,035.12✦	13.3400	**4,747,012.32**	70,977.20	4,457,908	**289,103**	**210,663**	4.43
ADV CL									
SYMBOL: TGBAX Initial Purchase: 02/28/12									
Fixed Income 100%									
.3100 Fractional Share		4.10	13.3400	**4.14**	.04			**1**	4.43
TEMPLETON GLOBAL BOND	352,347	4,422,465.68	13.3800	**4,714,402.86**	291,937.18	3,777,004	**937,398**	**197,317**	4.18

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YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued) Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
FD CL A									
SYMBOL: TPINX Initial Purchase: 09/28/09									
Fixed Income 100%									
WESTCORE INTERNATIONAL	15,860	257,222.40	17.9400	**284,528.40**	27,306.00	249,990	**34,537**	**3,520**	1.23
SMALL CAP FD RETAIL									
SYMBOL: WTIFX Initial Purchase: 03/29/11									
Equity 100%									
.7000 Fractional Share		12.47	17 9400	**12.56**	.09			**1**	1.23
Subtotal (Fixed Income)				15,840,050.45					
Subtotal (Equities)				854,590.26					
TOTAL		16,194,988.84		**16,694,640.71**	499,651.87		**1,497,736**	**743,657**	4.45

Total Client Investment: Cost of shares directly purchased and still held. Does not include shares purchased through reinvestment.
Cumulative Investment Return: Estimated Market Value minus Total Client Investment. Cumulative Investment Return is the dollar value of the capital appreciation (depreciation) of all shares purchased and still held, including shares acquired through reinvestment of dividends and distributions, which may be greater or less than the actual income distributed.

Unrealized Gain or (Loss): Estimated Market Value minus Total Cost Basis (total cost of shares directly purchased and still held, as well as cost of shares acquired through reinvestment). Provided for Tax Planning purposes only and is not applicable to retirement accounts.
Initial Purchase: Date of your initial investment in this fund.

Market Timing: Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility. Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions.

ALTERNATIVE INVESTMENTS Description	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
COAST ACCESS II LTD	11/01/07	390,918	1.4326	560,029.13	0.9800	383,099.64	(176,929.49)		
(.6660 FRACTIONAL SHARE)	11/01/07		1 4264	0.95	0.9800	.65	(0.30)		
CLASS D EST MKT PRICE AS OF 10/31/12									
Subtotal		390,918.6660		560,030.08		**383,100.29**	(176,929.79)		
RICI ARN ISSUER SEK	03/29/12	115,000	10.0000	1,150,000.00	9.7500	**1,121,250.00**	(28,750.00)		

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TRAILSEND FOUNDATION

Account Number: 706-07369

ATTACHMENT A

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

ALTERNATIVE INVESTMENTS (continued)

Description	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
CAP 12.95% SV 2,819.97 DUE 05/23/13									
TOTAL				1,710,030.08		**1,504,350.29**	(205,679.79)		

LONG PORTFOLIO

	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL	60,593,028.02	**61,904,242.41**	1,311,214.39	9,187.50	**927,218**	1.50

Notes

✦Cost basis has been adjusted by the deferred loss amount from a previous "Wash Sale" and the acquisition date has been adjusted to include the holding period of the lot closed by that previous "Wash Sale".

For Credit Ratings: S&P and Moody's provide credit ratings on the credit quality of certain bonds and preferred stocks. For a credit enhanced security, Moody's and S&P publish and provide third party vendors the higher of the rating on the credit enhancer (guarantor) or the stand alone rating on the underlying security.

YOUR EMA TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	Transaction Type	Quantity	Description	Reinvestment	Income	Income Year To Date
12/17	¤ Bond Interest		PRUDENTIAL FINANCIAL JUNIOR SUBORDINATED NOTE 9.00% 06/15/2038 HOLDING 7426.0000 PAY DATE 12/15/2012 CUSIP NUM: 744320508		4,177.13	
12/31	¤ Bank Interest		BANK DEPOSIT INTEREST		495.67	
	Income Total		ML BANK DEPOSIT PROGRAM		277.00	
	Subtotal (Taxable Interest)				*4,949.80*	*114,396.39*
12/03	* Rpt Fgn Div		AVIVA PLC (AV) CAPITAL SECURITIES CUM 8.25% DUE DEC 1, 2041		5,156.25	

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ATTACHMENT A

BARBARA COX ANTHONY FOUNDATION   Account Number: 706-04578

MERRILL LYNCH CONSULTS SERVICE

December 01, 2012 - December 31, 2012

YOUR INVESTMENT MANAGER - SNOW CAPITAL MGMT ALL CAP VAL

We encourage you to contact your Financial Advisor whenever there are changes in your particular situation or objectives. These changes can then be discussed directly with your Investment Manager. We also encourage you to discuss your portfolio at least annually with your Investment Manager. Your Financial Advisor would be pleased to arrange such discussions.

YOUR EMA BANK DEPOSIT INTEREST SUMMARY

Money Account Description	Opening Balance	Average Deposit Balance	Current Yield%	Interest on Deposits	Closing Balance
FIA Card Services, N.A.	770,698	743,285	.10	63.14	**635,779**
Bank of America RI, N.A.	246,020	246,001	.10	20.90	**246,020**
TOTAL ML Bank Deposit Program	1,016,718			84.04	**881,799**

YOUR EMA ASSETS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	2.05	2.05		**2.05**		
ML BANK DEPOSIT PROGRAM	881,799.00	881,799.00	1.0000	**881,799.00**	**882**	.10
TOTAL		881,801.05		**881,801.05**	**882**	.10

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ABERCROMBIE & FITCH CO	ANF	06/04/12	3,794	31.9524	121,227.41	47.9700	181,998.18	60,770.77	2,656	1.45
		08/02/12	5,159	28.9171	149,183.83	47.9700	247,477.23	98,293.40	3,612	1.45
		09/20/12	755	38.3609	28,962.48	47.9700	36,217.35	7,254.87	529	1.45
Subtotal			*9,708*		*299,373.72*		***465,692.76***	*166,319.04*	***6,797***	*1.45*

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BARBARA COX ANTHONY FOUNDATION

Account Number: 706-04578

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YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
AECOM TECH CORP	ACM	08/18/11	6,965	18.9083	131,696.31	23.8000	165,767.00	34,070.69		
		09/13/11	5,025	21.1627	106,342.57	23.8000	119,595.00	13,252.43		
		11/17/11	6,800	20.9501	142,460.68	23.8000	161,840.00	19,379.32		
		05/03/12	3,125	19.2066	60,020.63	23.8000	74,375.00	14,354.37		
		07/31/12	5,075	16.2412	82,424.09	23.8000	120,785.00	38,360.91		
Subtotal			*26,990*		*522,944.28*		***642,362.00***	*119,417.72*		
AGILENT TECHNOLOGIES INC	A	05/30/12	3,064	41.2212	126,301.76	40.9400	125,440.16	(861.60)	1,226	.97
		07/26/12	2,635	36.6414	96,550.35	40.9400	107,876.90	11,326.55	1,054	.97
		08/06/12	1,208	39.4890	47,702.83	40.9400	49,455.52	1,752.69	484	.97
		08/16/12	2,674	37.8393	101,182.29	40.9400	109,473.56	8,291.27	1,070	.97
		11/20/12	2,621	36.7755	96,388.59	40.9400	107,303.74	10,915.15	1,049	.97
Subtotal			*12,202*		*468,125.82*		***499,549.88***	*31,424.06*	***4,883***	*.97*
ARCHER DANIELS MIDLD	ADM	12/21/10	2,431	30.2190	73,462.39	27.3900	66,585.09	(6,877.30)	1,702	2.55
		02/11/11	2,775	36.1374	100,281.56	27.3900	76,007.25	(24,274.31)	1,943	2.55
		06/14/11	1,755	30.1274	52,873.59	27.3900	48,069.45	(4,804.14)	1,229	2.55
		09/01/11	1,225	28.5891	35,021.65	27.3900	33,552.75	(1,468.90)	858	2.55
		07/31/12	2,725	26.2411	71,507.00	27.3900	74,637.75	3,130.75	1,908	2.55
Subtotal			*10,911*		*333,146.19*		***298,852.29***	*(34,293.90)*	***7,640***	*2.55*
ASPEN INSURANCE HLDS LTD	AHL	08/09/11	5,445	24.2150	131,850.68	32.0800	174,675.60	42,824.92	3,703	2.11
		08/18/11	4,355	24.9247	108,547.50	32.0800	139,708.40	31,160.90	2,962	2.11
Subtotal			*9,800*		*240,398.18*		***314,384.00***	*73,985.82*	***6,665***	*2.11*
ATLAS AIR WORLDWIDE HLDS *NEW COM STOC*	AAWW	03/16/12	515	48.2192	24,832.89	44.3200	22,824.80	(2,008.09)		
		03/19/12	2,065	48.4550	100,059.78	44.3200	91,520.80	(8,538.98)		
		08/03/12	3,009	49.6362	149,355.33	44.3200	133,358.88	(15,996.45)		
		11/21/12	2,944	42.0981	123,937.10	44.3200	130,478.08	6,540.98		
Subtotal			*8,533*		*398,185.10*		***378,182.56***	*(20,002.54)*		

BARBARA COX ANTHONY FOUNDATION Account Number: 706-04578

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
AVERY DENNISON CORP	AVY	02/02/12	2,350	28.9017	67,919.00	34.9200	82,062.00	14,143.00	2,539	3.09
		03/06/12	5,395	28.9273	156,063.32	34.9200	188,393.40	32,330.08	5,827	3.09
		03/16/12	2,675	29.8753	79,916.43	34.9200	93,411.00	13,494.57	2,890	3.09
Subtotal			*10,420*		*303,898.75*		***363,866.40***	*59,967.65*	***11,256***	*3.09*
AVNET INC	AVT	10/19/12	5,145	27.9179	143,637.60	30.6100	157,488.45	13,850.85		
		12/06/12	2,429	30.1421	73,215.40	30.6100	74,351.69	1,136.29		
		12/18/12	4,901	31.1506	152,669.58	30.6100	150,019.61	(2,649.97)		
Subtotal			*12,475*		*369,522.58*		***381,859.75***	*12,337.17*		
BAKER HUGHES INC	BHI	01/06/12	505	51.2158	25,863.98	40.8477	20,628.09	(5,235.89)	304	1.46
		01/09/12	1,470	51.1600	75,205.20	40.8477	60,046.12	(15,159.08)	883	1.46
		01/12/12	3,265	48.7598	159,200.75	40.8477	133,367.74	(25,833.01)	1,960	1.46
		02/24/12	1,230	52.3070	64,337.61	40.8477	50,242.67	(14,094.94)	739	1.46
		03/21/12	1,390	45.0483	62,617.14	40.8477	56,778.30	(5,838.84)	835	1.46
Subtotal			*7,860*		*387,224.68*		***321,062.92***	*(66,161.76)*	***4,721***	*1.46*
BARNES GROUP INC DE $.01	B	02/23/11	2,445	20.4875	50,091.94	22.4600	54,914.70	4,822.76	978	1.78
		02/24/11	3,665	20.7278	75,967.39	22.4600	82,315.90	6,348.51	1,466	1.78
		05/02/11	3,880	24.5337	95,190.76	22.4600	87,144.80	(8,045.96)	1,552	1.78
		05/03/11	2,595	24.8232	64,416.46	22.4600	58,283.70	(6,132.76)	1,038	1.78
		06/14/11	1,955	23.0658	45,093.83	22.4600	43,909.30	(1,184.53)	782	1.78
		08/10/11	1,480	21.1423	31,290.75	22.4600	33,240.80	1,950.05	592	1.78
Subtotal			*16,020*		*362,051.13*		***359,809.20***	*(2,241.93)*	***6,408***	*1.78*
BIG LOTS INC COM	BIG	08/30/12	4,695	30.3390	142,442.07	28.4600	133,619.70	(8,822.37)		
		10/24/12	2,983	28.7428	85,740.07	28.4600	84,896.18	(843.89)		
		12/04/12	1,885	30.3518	57,213.33	28.4600	53,647.10	(3,566.23)		
Subtotal			*9,563*		*285,395.47*		***272,162.98***	*(13,232.49)*		
BP PLC SPON ADR	BP	06/22/12	3,303	38.0846	125,793.76	41.6400	137,536.92	11,743.16	7,135	5.18
		07/26/12	1,805	40.9117	73,845.62	41.6400	75,160.20	1,314.58	3,899	5.18
Subtotal			*5,108*		*199,639.38*		***212,697.12***	*13,057.74*	***11,034***	*5.18*

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BARBARA COX ANTHONY FOUNDATION

Account Number: 706-04578

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
CHESAPEAKE ENERGY OKLA	CHK	10/07/10	5,535	22.4057	124,016.10	16.6200	91,991.70	(32,024.40)	1,938	2.10
		11/04/10	4,860	22.0738	107,278.67	16.6200	80,773.20	(26,505.47)	1,701	2.10
		12/21/10	2,605	25.3054	65,920.57	16.6200	43,295.10	(22,625.47)	912	2.10
		02/11/11	955	30.5090	29,136.10	16.6200	15,872.10	(13,264.00)	335	2.10
		02/02/12	5,875	21.7774	127,942.81	16.6200	97,642.50	(30,300.31)	2,057	2.10
		05/03/12	4,925	17.0163	83,805.28	16.6200	81,853.50	(1,951.78)	1,724	2.10
Subtotal			*24,755*		*538,099 53*		***411,428.10***	*(126,671.43)*	***8,667***	*2.10*
COMMUNITY HEALTH SYS NEW	CYH	05/05/11	494	29.8940	14,767.64	30.7400	15,185.56	417.92		
		05/06/11	1,765	30.2043	53,310.59	30.7400	54,256.10	945.51		
		06/13/11	1,875	25.7633	48,306.19	30.7400	57,637.50	9,331.31		
		06/14/11	765	26.2606	20,089.36	30.7400	23,516.10	3,426.74		
		08/04/11	3,600	22.8391	82,220.76	30.7400	110,664.00	28,443.24		
		08/10/11	7,540	19.0255	143,453.02	30.7400	231,779.60	88,326.58		
Subtotal			*16,039*		*362,147.56*		***493,038.86***	*130,891.30*		
EATON CORP PLC	ETN	12/04/12	7,847	51.9055	407,303.24	54.1800	**425,150.46**	17,847.22	**11,928**	2.80
FIRST NIAGARA FINL GROUP *INC NEW*	FNFG	01/26/12	13,335	9.5978	127,987.99	7.9300	105,746.55	(22,241.44)	4,268	4.03
		03/02/12	17,260	9.6376	166,344.98	7.9300	136,871.80	(29,473.18)	5,524	4.03
		04/19/12	7,870	9.2831	73,058.78	7.9300	62,409.10	(10,649.68)	2,519	4.03
		06/28/12	13,427	7.5978	102,017.00	7.9300	106,476.11	4,459.11	4,297	4.03
		07/31/12	4,461	7.5465	33,665.38	7.9300	35,375.73	1,710.35	1,428	4.03
Subtotal			*56,353*		*503,074.13*		***446,879.29***	*(56,194.84)*	***18,036***	*4.03*
GENL DYNAMICS CORP COM	GD	09/26/12	2,128	67.0745	142,734.54	69.2700	147,406.56	4,672.02	4,342	2.94
		10/24/12	1,094	68.2070	74,618.46	69.2700	75,781.38	1,162.92	2,232	2.94
Subtotal			*3,222*		*217,353.00*		***223,187.94***	*5,834.94*	***6,574***	*2.94*
HEALTH MGMT ASSOCS INC A	HMA	11/07/12	17,069	8.2995	141,665.87	9.3200	159,083.08	17,417.21		
		11/08/12	17,342	8.1033	140,527.43	9.3200	161,627.44	21,100.01		
Subtotal			*34,411*		*282,193.30*		***320,710.52***	*38,517.22*		

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BARBARA COX ANTHONY FOUNDATION Account Number: 706-04578

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
HOSPIRA INC	HSP	12/12/11	4,295	27.8053	119,424.19	31.2400	134,175.80	14,751.61		
		01/12/12	2,320	32.1483	74,584.06	31.2400	72,476.80	(2,107.26)		
		03/22/12	1,360	37.3193	50,754.38	31.2400	42,486.40	(8,267.98)		
		05/16/12	1,657	32.9119	54,535.02	31.2400	51,764.68	(2,770.34)		
Subtotal			*9,632*		*299,297.65*		***300,903.68***	*1,606.03*		
INTL PAPER CO	IP	11/30/10	3,330	24.9653	83,134.45	39.8400	132,667.20	49,532.75	3,996	3.01
		03/10/11	6,055	25.7689	156,030.69	39.8400	241,231.20	85,200.51	7,266	3.01
		06/17/11	1,410	26.7980	37,785.32	39.8400	56,174.40	18,389.08	1,692	3.01
		08/10/11	2,025	25.2524	51,136.31	39.8400	80,676.00	29,539.69	2,430	3.01
Subtotal			*12,820*		*328,086.77*		***510,748.80***	*182,662.03*	***15,384***	*3.01*
JOHNSON CONTROLS INC	JCI	05/30/12	4,146	30.4934	126,425.64	30.6700	127,157.82	732.18	3,151	2.47
		07/19/12	6,807	26.1326	177,884.61	30.6700	208,770.69	30,886.08	5,174	2.47
Subtotal			*10,953*		*304,310.25*		***335,928.51***	*31,618.26*	***8,325***	*2.47*
KENNAMETAL INC	KMT	12/14/12	2,108	39.4222	83,102.00	40.0000	84,320.00	1,218.00	1,350	1.60
		12/18/12	1,852	40.8225	75,603.27	40.0000	74,080.00	(1,523.27)	1,186	1.60
Subtotal			*3,960*		*158,705.27*		***158,400.00***	*(305.27)*	***2,536***	*1 60*
KINDRED HEALTHCARE INC	KND	08/10/11	5,180	12.5283	64,897.11	10.8200	56,047.60	(8,849.51)		
		08/18/11	8,010	13.0080	104,194.08	10.8200	86,668.20	(17,525.88)		
		03/06/12	6,355	9.0710	57,646.84	10.8200	68,761.10	11,114.26		
		03/07/12	2,335	9.3057	21,728.81	10.8200	25,264.70	3,535.89		
Subtotal			*21,880*		*248,466.84*		***236,741.60***	*(11,725.24)*		
MACYS INC	M	08/21/09	1,295	15.3938	19,935.10	39.0200	50,530.90	30,595.80	1,036	2.05
		09/24/09	5,325	18.0698	96,221.69	39.0200	207,781.50	111,559.81	4,260	2.05
		05/10/10	2,880	23.7748	68,471.71	39.0200	112,377.60	43,905.89	2,304	2.05
		02/25/11	715	23.4401	16,759.74	39.0200	27,899.30	11,139.56	572	2.05
Subtotal			*10,215*		*201,388.24*		***398,589.30***	*197,201.06*	***8,172***	*2.05*

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BARBARA COX ANTHONY FOUNDATION

Account Number: 706-04578

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
METLIFE INC COM	MET	12/12/08	3,670	29.1555	107,000.69	32.9400	120,889.80	13,889.11	2,716	2.24
		01/09/09	1,815	32.0411	58,154.60	32.9400	59,786.10	1,631.50	1,344	2.24
		01/15/09	2,845	26.7377	76,068.76	32.9400	93,714.30	17,645.54	2,106	2.24
		08/08/11	3,005	33.7905	101,540.75	32.9400	98,984.70	(2,556.05)	2,224	2.24
		05/03/12	575	35.3078	20,302.04	32.9400	18,940.50	(1,361.54)	426	2.24
		07/26/12	2,567	29.2216	75,012.10	32.9400	84,556.98	9,544.88	1,900	2.24
Subtotal			*14,477*		*438,078.94*		***476,872.38***	*38,793.44*	***10,716***	*2.24*
PATTERSON UTI ENERGY INC	PTEN	12/27/07	3,895	19.5783	76,257.48	18.6300	72,563.85	(3,693.63)	779	1.07
		10/16/08	370	11.6015	4,292.56	18.6300	6,893.10	2,600.54	74	1.07
		10/14/11	9,615	19.3006	185,576.23	18.6300	179,127.45	(6,448.78)	1,923	1.07
		12/12/11	4,725	19.7802	93,461.45	18.6300	88,026.75	(5,434.70)	945	1.07
		05/03/12	8,175	15.7265	128,564.14	18.6300	152,300.25	23,736.11	1,635	1.07
		07/26/12	426	15.5570	6,627.32	18.6300	7,936.38	1,309.06	86	1.07
Subtotal			*27,206*		*494,779.18*		***506,847.78***	*12,068 60*	***5,442***	*1.07*
QUALITY SYSTEMS INC	QSII	10/19/12	4,435	18.1185	80,355.99	17.3600	**76,991.60**	(3,364.39)	**3,105**	4.03
RIO TINTO PLC SPNSRD ADR	RIO	09/20/12	2,935	50.4056	147,940.44	58.0900	170,494.15	22,553.71	4,858	2.84
		12/06/12	1,453	51.9443	75,475.21	58.0900	84,404.77	8,929.56	2,405	2.84
		12/18/12	861	58.0067	49,943.77	58.0900	50,015.49	71.72	1,425	2.84
Subtotal			*5,249*		*273,359.42*		***304,914.41***	*31,554.99*	***8,688***	*2.84*
SEALED AIR CORP (NEW)	SEE	03/02/12	6,775	19.7906	134,081.32	17.5100	118,630.25	(15,451.07)	3,523	2.96
		03/16/12	4,730	20.3705	96,352.47	17.5100	82,822.30	(13,530.17)	2,460	2.96
		04/04/12	3,475	20.0236	69,582.01	17.5100	60,847.25	(8,734.76)	1,807	2.96
		08/03/12	10,260	13.3946	137,428.60	17.5100	179,652.60	42,224.00	5,336	2.96
		09/20/12	3,448	16.2424	56,003.80	17.5100	60,374.48	4,370.68	1,793	2.96
Subtotal			*28,688*		*493,448.20*		***502,326.88***	*8,878.68*	***14,919***	*2.96*

ATTACHMENT A

BARBARA COX ANTHONY FOUNDATION

Account Number: 706-04578

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
TEREX CORP DEL NEW COM	TEX	06/04/10	3,695	21.2957	78,687.62	28.1100	103,866.45	25,178.83		
		06/14/11	4,305	26.0868	112,304.10	28.1100	121,013.55	8,709.45		
		08/10/11	6,150	16.0607	98,773.31	28.1100	172,876.50	74,103.19		
		10/05/11	3,880	11.0505	42,875.94	28.1100	109,066.80	66,190.86		
		05/30/12	4,804	17.5988	84,544.64	28.1100	135,040.44	50,495.80		
Subtotal			*22,834*		*417,185.61*		***641,863.74***	*224,678.13*		
TEVA PHARMACTCL INDS ADR	TEVA	04/07/11	2,670	50.8297	135,715.56	37.3400	99,697.80	(36,017.76)	2,144	2.15
		04/21/11	1,625	45.9044	74,594.81	37.3400	60,677.50	(13,917.31)	1,305	2.15
		05/02/11	1,530	47.1503	72,140.11	37.3400	57,130.20	(15,009.91)	1,229	2.15
		08/04/11	1,850	41.5928	76,946.68	37.3400	69,079.00	(7,867.68)	1,486	2.15
		12/12/11	1,610	40.7271	65,570.79	37.3400	60,117.40	(5,453.39)	1,293	2.15
Subtotal			*9,285*		*424,967.95*		***346,701.90***	*(78,266.05)*	***7,457***	*2.15*
TEXAS INSTRUMENTS	TXN	10/10/08	5,105	18.6642	95,281.25	30.8900	157,693.45	62,412.20	4,289	2.71
		02/05/09	1,415	16.8759	23,879.40	30.8900	43,709.35	19,829.95	1,189	2.71
		04/21/09	6,725	17.4339	117,242.98	30.8900	207,735.25	90,492.27	5,649	2.71
		07/31/12	2,500	27.3000	68,250.00	30.8900	77,225.00	8,975.00	2,100	2.71
Subtotal			*15,745*		*304,653.63*		***486,363.05***	*181,709.42*	***13,227***	*2.71*
TRUE RELIGION APPAREL IN	TRLG	12/13/12	3,440	24.5830	84,565.86	25.4200	87,444.80	2,878.94	2,752	3.14
		12/26/12	2,453	24.6377	60,436.52	25.4200	62,355.26	1,918.74	1,963	3.14
Subtotal			*5,893*		*145,002.38*		***149,800.06***	*4,797.68*	***4,715***	*3.14*
VALERO ENERGY CORP NEW	VLO	04/14/10	5,695	20.1896	114,980.34	34.1200	194,313.40	79,333.06	3,987	2.05
		04/30/10	5,295	21.0608	111,516.94	34.1200	180,665.40	69,148.46	3,707	2.05
		05/10/10	5,965	19.5489	116,609.19	34.1200	203,525.80	86,916.61	4,176	2.05
		05/03/12	950	23.4250	22,253.75	34.1200	32,414.00	10,160.25	666	2.05
Subtotal			*17,905*		*365,360.22*		***610,918.60***	*245,558.38*	***12,536***	*2.05*
WELLPOINT INC	WLP	07/31/12	2,488	54.4067	135,363.87	60.9200	151,568.96	16,205.09	2,860	1.88
		08/06/12	2,487	54.8450	136,399.52	60.9200	151,508.04	15,108.52	2,859	1.88
		09/20/12	2,957	58.8594	174,047.25	60.9200	180,140.44	6,093.19	3,400	1.88
Subtotal			*7,932*		*445,810.64*		***483,217.44***	*37,406.80*	***9,119***	*1.88*

ATTACHMENT A

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BARBARA COX ANTHONY FOUNDATION

Account Number: 706-04578

ATTACHMENT A

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
WELLS FARGO & CO NEW DEL	WFC	10/15/08	4,020	34.0595	136,919.19	34.1800	137,403.60	484.41	3,537	2.57
		10/27/08	3,390	32.0698	108,716.96	34.1800	115,870.20	7,153.24	2,983	2.57
		11/07/08	810	27.0200	21,886.20	34.1800	27,685.80	5,799.60	713	2.57
		11/07/08	440	27.0000	11,880.00	34.1800	15,039.20	3,159.20	388	2.57
		02/05/09	1,210	16.3102	19,735.46	34.1800	41,357.80	21,622.34	1,065	2.57
		02/25/11	1,505	32.6567	49,148.48	34.1800	51,440.90	2,292.42	1,324	2.57
		05/03/12	1,225	33.4774	41,009.82	34.1800	41,870.50	860.68	1,078	2.57
Subtotal			*12,600*		*389,296.11*		***430,668.00***	*41,371.89*	***11,088***	*2.57*
TOTAL					12,292,629.33		**13,789,674.76**	1,497,045.43	**240,038**	1.74

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL	13,174,430.38	**14,671,475.81**	1,497,045.43		**240,919**	1.64

YOUR EMA TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	Transaction Type	Quantity	Description	Income	Income Year To Date
12/31	¤ Bank Interest		BANK DEPOSIT INTEREST	2.04	
	Income Total		ML BANK DEPOSIT PROGRAM	82.00	
	Subtotal (Taxable Interest)			*84.04*	*681.81*
12/03	* Rpt Fgn Div		TEVA PHARMACTCL INDS ADR HOLDING 9285.0000 PAY DATE 12/03/2012	2,369.83	
12/03	* Dividend		WELLS FARGO & CO NEW DEL HOLDING 12600.0000 PAY DATE 12/01/2012	2,772.00	
12/06	* Dividend		ARCHER DANIELS MIDLD HOLDING 10911.0000	1,909.43	

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Jr Fdn SchaferCul   Account Number: 706-03469

MERRILL LYNCH CONSULTS SERVICE

December 01, 2012 - December 31, 2012

YOUR INVESTMENT MANAGER - SCHAFER CULLEN LARGE CAP VAL

We encourage you to contact your Financial Advisor whenever there are changes in your particular situation or objectives. These changes can then be discussed directly with your Investment Manager. We also encourage you to discuss your portfolio at least annually with your Investment Manager. Your Financial Advisor would be pleased to arrange such discussions.

YOUR EMA BANK DEPOSIT INTEREST SUMMARY

Money Account Description	Opening Balance	Average Deposit Balance	Current Yield%	Interest on Deposits	Closing Balance
FIA Card Services, N.A.	44,226	46,571	.10	3.96	**48,492**
Bank of America RI, N.A.	5	5	.10	0.00	**5**
TOTAL ML Bank Deposit Program	44,231			3.96	**48,497**

ATTACHMENT A

YOUR EMA ASSETS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	2,532.54	2,532.54		**2,532.54**		
ML BANK DEPOSIT PROGRAM	48,497.00	48,497.00	1.0000	**48,497.00**	**49**	.10
TOTAL		51,029.54		**51,029.54**	**49**	.10

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ALTRIA GROUP INC	MO	03/29/12	1,048	30.4856	31,948.91	31.4400	**32,949.12**	1,000.21	**1,845**	5.59
ASTRAZENECA PLC SPND ADR	AZN	03/29/12	790	44.2703	34,973.54	47.2700	**37,343.30**	2,369.76	**2,252**	6.02
AT&T INC	T	03/29/12	1,130	30.9872	35,015.54	33.7100	**38,092.30**	3,076.76	**2,035**	5.33

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Jr Fdn SchaferCul

Account Number: 706-03469

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
BOEING COMPANY	BA	03/29/12	341	73.4856	25,058.62	75.3600	**25,697.76**	639.14	**662**	2.57
CHEVRON CORP	CVX	03/29/12	308	105.6600	32,543.28	108.1400	**33,307.12**	763.84	**1,109**	3.32
CISCO SYSTEMS INC COM	CSCO	09/13/12	1,121	19.3917	21,738.10	19.6494	**22,026.98**	288.88	**628**	2.85
CONOCOPHILLIPS	COP	03/29/12	433	57.9588	25,096.19	57.9900	25,109.67	13.48	1,144	4.55
		06/11/12	165	54.4127	8,978.11	57.9900	9,568.35	590.24	436	4.55
Subtotal			*598*		*34,074.30*		***34,678.02***	*603.72*	***1,580***	*4.55*
DIAGEO PLC SPSD ADR NEW	DEO	03/29/12	253	96.3252	24,370.28	116.5800	**29,494.74**	5,124.46	**702**	2.37
DOMINION RES INC NEW VA	D	03/29/12	394	50.5875	19,931.48	51.8000	**20,409.20**	477.72	**832**	4.07
DU PONT E I DE NEMOURS	DD	03/29/12	571	52.5074	29,981.73	44.9785	**25,682.72**	(4,299.01)	**983**	3.82
ELI LILLY & CO	LLY	03/29/12	855	39.6876	33,932.90	49.3200	**42,168.60**	8,235.70	**1,676**	3.97
GENERAL ELECTRIC	GE	03/29/12	1,514	19.8799	30,098.17	20.9900	**31,778.86**	1,680.69	**1,151**	3.62
GENUINE PARTS CO	GPC	03/29/12	403	62.0801	25,018.32	63.5800	**25,622.74**	604.42	**798**	3.11
HCP INC	HCP	03/29/12	761	39.3775	29,966.28	45.1600	**34,366.76**	4,400.48	**1,522**	4.42
HEALTH CARE REIT INC COM *REIT*	HCN	03/29/12	552	54.2936	29,970.07	61.2900	**33,832.08**	3,862.01	**1,634**	4.82
HEINZ H J CO PV 25CT	HNZ	03/29/12	519	52.9251	27,468.13	57.6800	**29,935.92**	2,467.79	**1,070**	3.57
HSBC HLDG PLC SP ADR	HBC	03/29/12	574	43.6275	25,042.19	53.0700	**30,462.18**	5,419.99	**1,436**	4.71
INTEL CORP	INTC	03/29/12	1,167	27.9050	32,565.14	20.6200	**24,063.54**	(8,501.60)	**1,051**	4.36
JOHNSON AND JOHNSON COM	JNJ	03/29/12	535	65.3260	34,949.41	70.1000	**37,503.50**	2,554.09	**1,306**	3.48
JPMORGAN CHASE & CO	JPM	04/12/12	440	44.4062	19,538.73	43.9691	**19,346.40**	(192.33)	**528**	2.72
KIMBERLY CLARK	KMB	03/29/12	407	73.7685	30,023.78	84.4300	**34,363.01**	4,339.23	**1,205**	3.50

ATTACHMENT A

Jr Fdn SchaferCul   Account Number: 706-03469

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
KRAFT FOODS GROUP INC SHS	KRFT	03/29/12	308	39.7131	12,231.65	45.4700	14,004.76	1,773.11	616	4.39
(.9997 FRACTIONAL SHARE)		03/29/12		39.7119	39.70	45.4700	45.46	5.76	2	4.39
(.0003 FRACTIONAL SHARE)		N/A		N/A	N/A	45.4700	.01	N/A		4.39
Subtotal			*309*		*12,271.35*		***14,050.23***	*1,778.87*	***618***	*4.39*
MERCK AND CO INC SHS	MRK	03/29/12	926	37.9176	35,111.79	40.9400	**37,910.44**	2,798.65	**1,593**	4.20
MICROSOFT CORP	MSFT	03/29/12	1,018	31.8904	32,464.43	26.7097	**27,190.47**	(5,273.96)	**937**	3.44
MONDELEZ INTERNATIONAL INC	MDLZ	03/29/12	927	24.4872	22,699.72	25.4532	**23,595.12**	895.40	**483**	2.04
NEXTERA ENERGY INC SHS	NEE	03/29/12	477	60.3061	28,766.01	69.1900	**33,003.63**	4,237.62	**1,145**	3.46
PHILIP MORRIS INTL INC	PM	03/29/12	340	86.5460	29,425.64	83.6400	**28,437.60**	(988.04)	**1,156**	4.06
RAYTHEON CO DELAWARE NEW	RTN	04/10/12	575	51.3278	29,513.54	57.5600	**33,097.00**	3,583.46	**1,150**	3.47
ROYAL DUTCH SHEL PLC *SPONS ADR B*	RDSB	03/29/12	429	70.0997	30,072.81	70.8900	**30,411.81**	339.00	**1,476**	4.85
TRAVELERS COS INC	TRV	03/29/12	469	58.4900	27,431.81	71.8200	**33,683.58**	6,251.77	**863**	2.56
UNILEVER NV NY REG SHS	UN	03/29/12	895	33.5466	30,024.21	38.3000	**34,278.50**	4,254.29	**933**	2.72
VERIZON COMMUNICATNS COM	VZ	03/29/12	728	37.7677	27,494.89	43.2700	**31,500.56**	4,005.67	**1,500**	4.76
VODAFONE GROP PLC SP ADR	VOD	03/29/12	987	27.9073	27,544.51	25.1900	**24,862.53**	(2,681.98)	**1,481**	5.95
3M COMPANY	MMM	03/29/12	284	88.2400	25,060.16	92.8500	**26,369.40**	1,309.24	**671**	2.54
TOTAL					966,089.77		**1,021,515.72**	55,425.94	**40,011**	3.92

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL	1,017,119.31	**1,072,545.26**	55,425.94		**40,059**	3.73

Total values exclude N/A items

ATTACHMENT A

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ATTACHMENT A

Jr Fdn London

Account Number: 706-03484

MERRILL LYNCH CONSULTS SERVICE

December 01, 2012 - December 31, 2012

YOUR INVESTMENT MANAGER - LONDON CO DIVIDEND FOCUSED

We encourage you to contact your Financial Advisor whenever there are changes in your particular situation or objectives. These changes can then be discussed directly with your Investment Manager. We also encourage you to discuss your portfolio at least annually with your Investment Manager. Your Financial Advisor would be pleased to arrange such discussions.

YOUR EMA BANK DEPOSIT INTEREST SUMMARY

Money Account Description	*Opening Balance*	*Average Deposit Balance*	*Current Yield%*	*Interest on Deposits*	*Closing Balance*
FIA Card Services, N.A.	17,994	16,429	.10	1.40	**13,188**
Bank of America RI, N A.	5	5	.10	0 00	**5**
TOTAL ML Bank Deposit Program	17,999			1.40	**13,193**

YOUR EMA ASSETS

CASH/MONEY ACCOUNTS *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Estimated Annual Income*	*Est. Annual Yield%*
CASH	0.71	0.71		**.71**		
ML BANK DEPOSIT PROGRAM	13,193.00	13,193.00	1.0000	**13,193.00**	**13**	.10
TOTAL		13,193.71		**13,193.71**	**13**	.10

PREFERRED STOCKS *Description*	*Acquired*	*Quantity*	*Adjusted/Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Accrued Interest*	*Estimated Annual Income*	*Current Yield%*
MONTPELIER RE HOLDINGS *LTD SERIES A 8.875% - PERPETUAL PFD STK MOODY'S: *** S&P: BB+ CINS: G62185114*	04/02/12	184	5,004.75	26.8518	**4,940.73**	(64.02)		**409**	8.26

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Jr Fdn London

Account Number: 706-03484

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

PREFERRED STOCKS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
MORGAN STANLEY CAP VIII *CAPITAL SECURITIES 6.45% APRIL 15, 2067* *MOODY'S. BA1 S&P: BB+ CUSIP: 61753R200*	03/30/12	648	15,973.20	24.8900	**16,128.72**	155.52		**1,045**	6.47
TOTAL		832	20,977.95		**21,069.45**	91.50		**1,454**	6.90

PLEASE REFER TO NOTES BELOW FOR INFORMATION REGARDING CREDIT RATINGS.

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ALBEMARLE CORP COM	ALB	03/29/12	637	63.0181	40,142.53	62.1200	**39,570.44**	(572.09)	**510**	1.28
ALTRIA GROUP INC	MO	03/29/12	1,310	30.4856	39,936.14	31.4400	**41,186.40**	1,250.26	**2,306**	5.59
BERKSHIRE HATHAWAYINC *DEL CL B NEW*	BRKB	03/29/12	309	80.8534	24,983.73	89.7000	**27,717.30**	2,733.57		
BLACKROCK INC	BLK	12/10/12	12	195.4808	2,345.77	206.7100	2,480.52	134.75	72	2.90
		12/11/12	20	198.1575	3,963.15	206.7100	4,134.20	171.05	120	2.90
		12/12/12	17	200.4258	3,407.24	206.7100	3,514.07	106.83	102	2.90
		12/13/12	42	200.6147	8,425.82	206.7100	8,681.82	256.00	252	2.90
		12/14/12	20	201.4175	4,028.35	206.7100	4,134.20	105.85	120	2.90
		12/17/12	39	203.9025	7,952.20	206.7100	8,061.69	109.49	234	2.90
		12/18/12	10	206.0490	2,060.49	206.7100	2,067.10	6.61	60	2.90
Subtotal			*160*		*32,183.02*		***33,073.60***	*890.58*	***960***	*2.90*
BRISTOL-MYERS SQUIBB CO	BMY	03/29/12	1,200	33.4035	40,084.20	32.5900	**39,108.00**	(976.20)	**1,680**	4.29
CHEVRON CORP	CVX	03/29/12	284	105.6600	30,007.44	108.1400	**30,711.76**	704.32	**1,023**	3.32
CINN FINCL CRP OHIO	CINF	03/29/12	868	34.5882	30,022.64	39.1600	**33,990.88**	3,968.24	**1,415**	4.16
CISCO SYSTEMS INC COM	CSCO	03/29/12	957	20.9498	20,049.05	19.6494	18,804.48	(1,244.57)	536	2.85
		09/24/12	713	18.8971	13,473.70	19.6494	14,010.02	536.32	400	2.85
Subtotal			*1,670*		*33,522.75*		***32,814.50***	*(708.25)*	***936***	*2.85*

ATTACHMENT A

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Merrill Lynch Wealth Management
Bank of America Corporation
PRIVATE BANKING & INVESTMENT GROUP

Jr Fdn London

Account Number: 706-03484

ATTACHMENT A

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
COCA COLA COM	KO	03/29/12	686	36.5785	25,092.89	36.2500	**24,867.50**	(225.39)	**700**	2.81
CONOCOPHILLIPS	COP	03/29/12	333	57.9588	19,300.30	57.9900	**19,310.67**	10.37	**880**	4.55
DOMINION RES INC NEW VA	D	03/29/12	394	50.5875	19,931.48	51.8000	20,409.20	477.72	832	4.07
		10/04/12	386	53.6955	20,726.50	51.8000	19,994.80	(731.70)	815	4.07
Subtotal			*780*		*40,657 98*		***40,404.00***	*(253.98)*	***1,647***	*4.07*
DUKE ENERGY CORP NEW	DUK	03/29/12	319	62.4531	19,922.56	63.8000	20,352.20	429.64	977	4.79
(9997 FRACTIONAL SHARE)		03/29/12		62.4487	62.43	63.8000	63.78	1.35	4	4.79
(.0003 FRACTIONAL SHARE)		N/A		N/A	N/A	63.8000	.02	N/A		4.79
Subtotal			*320*		*19,984.99*		***20,416.00***	*430.99*	***981***	*4.79*
FEDERATED INVESTRS B	FII	03/29/12	1,318	22.6994	29,917.94	20.2300	**26,663.14**	(3,254.80)	**1,266**	4.74
FRAC KINDER MORGAN MGMT	XFMKF	05/16/12	65,191	0.0006	44.21	0.0007	N/A	N/A		
		08/16/12	49,272	0.0007	35.39	0.0007	N/A	N/A		
		11/16/12	970	0.0007	0.69	0.0007	N/A	N/A		
Subtotal			*115,433*		*80.29*			*(80.29)*		
HASBRO INC COM	HAS	03/29/12	809	37.0448	29,969.32	35.9000	29,043.10	(926.22)	1,165	4.01
		08/15/12	295	37.6303	11,100.94	35.9000	10,590.50	(510.44)	425	4.01
Subtotal			*1,104*		*41,070.26*		***39,633.60***	*(1,436.66)*	***1,590***	*4.01*
HATTERAS FINL CORP	HTS	03/29/12	1,432	27.9174	39,977.72	24.8100	**35,527.92**	(4,449.80)	**4,010**	11.28
HERSHEY COMPANY	HSY	03/29/12	327	60.9996	19,946.90	72.2200	23,615.94	3,669.04	550	2.32
		09/17/12	12	70.2400	842.88	72.2200	866.64	23.76	21	2.32
		09/18/12	33	71.0396	2,344.31	72.2200	2,383.26	38.95	56	2.32
Subtotal			*372*		*23,134.09*		***26,865.84***	*3,731.75*	***627***	*2.32*
INTEL CORP	INTC	03/29/12	1,077	27.9050	30,053.69	20.6200	22,207.74	(7,845.95)	970	4.36
		09/17/12	399	23.2411	9,273.20	20.6200	8,227.38	(1,045.82)	360	4.36
		09/18/12	96	23.3885	2,245.30	20.6200	1,979.52	(265.78)	87	4.36
Subtotal			*1,572*		*41,572 19*		***32,414.64***	*(9,157.55)*	***1,417***	*4.36*

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Jr Fdn London

Account Number: 706-03484

YOUR EMA ASSETS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
INTL BUSINESS MACHINES *CORP IBM*	IBM	03/29/12	120	207.8146	24,937.76	191.5500	**22,986.00**	(1,951.76)	**408**	1.77
JOHNSON AND JOHNSON COM	JNJ	03/29/12	229	65.3259	14,959.65	70.1000	**16,052.90**	1,093.25	**559**	3.48
KINDER MORGAN MANAGEMENT *LLC*	KMR	03/29/12	563	70.9307	39,934.00	75.4600	**42,483.98**	2,549.98		
LORILLARD INC	LO	03/29/12	268	130.1394	34,877.36	116.6700	31,267.56	(3,609.80)	1,662	5.31
		09/18/12	90	119.0654	10,715.89	116.6700	10,500.30	(215.59)	558	5.31
Subtotal			*358*		*45,593.25*		***41,767.86***	*(3,825.39)*	***2,220***	*5.31*
LOWE'S COMPANIES INC	LOW	03/29/12	961	31.0550	29,843.86	35.5200	**34,134.72**	4,290.86	**616**	1.80
MEADWESTVACO CORP	MWV	03/29/12	964	27.8384	26,836.24	31.8700	**30,722.68**	3,886.44	**964**	3.13
MICROSOFT CORP	MSFT	03/29/12	940	31.8904	29,976.98	26.7097	**25,107.12**	(4,869.86)	**865**	3.44
NEWMARKET CORP	NEU	03/29/12	129	186.5303	24,062.41	262.2000	**33,823.80**	9,761.39	**388**	1.14
PAYCHEX INC	PAYX	03/29/12	953	31.3152	29,843.39	31.1000	**29,638.30**	(205.09)	**1,258**	4.24
PFIZER INC	PFE	03/29/12	1,351	22.3011	30,128.79	25.0793	33,882.13	3,753.34	1,297	3.82
		07/27/12	389	23.6873	9,214.36	25.0793	9,755.85	541.49	374	3.82
Subtotal			*1,740*		*39,343.15*		***43,637.98***	*4,294.83*	***1,671***	*3.82*
PHILIP MORRIS INTL INC	PM	03/29/12	231	86.5460	19,992.13	83.6400	**19,320.84**	(671.29)	**786**	4.06
REYNOLDS AMERICAN INC	RAI	03/29/12	487	40.9173	19,926.77	41.4300	**20,176.41**	249.64	**1,150**	5.69
VERIZON COMMUNICATNS COM	VZ	03/29/12	635	37.7677	23,982.49	43.2700	**27,476.45**	3,493.96	**1,309**	4.76
WAL-MART STORES INC	WMT	03/29/12	412	60.6960	25,006.79	68.2300	**28,110.76**	3,103.97	**656**	2.33
WELLS FARGO & CO NEW DEL	WFC	03/29/12	890	33.8586	30,134.24	34.1800	30,420.20	285.96	783	2.57
		09/21/12	304	35.3645	10,750.81	34.1800	10,390.72	(360.09)	268	2.57
Subtotal			*1,194*		*40,885.05*		***40,810.92***	*(74.13)*	***1,051***	*2.57*
TOTAL					986,795.02		**1,000,526.91**	13,731.87	**35,849**	3.58

ATTACHMENT A

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ATTACHMENT A

BARBARA COX ANTHONY FOUNDATION   Account Number: 706-04315   **24-Hour Assistance: (800) MERRILL**

YOUR EMA BANK DEPOSIT INTEREST SUMMARY

December 01, 2012 - December 31, 2012

Money Account Description	*Opening Balance*	*Average Deposit Balance*	*Current Yield%*	*Interest on Deposits*	*Closing Balance*
FIA Card Services, N.A.	24,655,948	24,693,923	.10	2,097.59	**0**
Bank of America RI, N.A.	246,020	246,001	.10	20.90	**0**
TOTAL ML Bank Deposit Program	24,901,968			2,118.49	**0**

YOUR EMA ASSETS

CASH/MONEY ACCOUNTS *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Estimated Annual Income*	*Est. Annual Yield%*
CASH	2,118.49	2,118.49		**2,118.49**		

MUTUAL FUNDS/CLOSED END FUNDS/UIT *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Total Client Investment*	*Cumulative Investment Return ($)*	*Estimated Annual Income*	*Current Yield%*
EATON VANCE FLOATING									
SYMBOL: EVBLX Initial Purchase:									
Fixed Income 100%									
.8450 Fractional Share		*7.95*	*9.4300*	**7.97**	*.02*			**1**	*4.18*
Subtotal (Fixed Income)				*7.97*					
TOTAL		7.95		**7.97**	.02		**N/A**	**1**	12.55

Total Client Investment: Cost of shares directly purchased and still held. Does not include shares purchased through reinvestment.
Cumulative Investment Return: Estimated Market Value minus Total Client Investment. Cumulative Investment Return is the dollar value of the capital appreciation (depreciation) of all shares purchased and still held, including shares acquired through reinvestment of dividends and distributions, which may be greater or less than the actual income distributed.

Unrealized Gain or (Loss): Estimated Market Value minus Total Cost Basis (total cost of shares directly purchased and still held, as well as cost of shares acquired through reinvestment). Provided for Tax Planning purposes only and is not applicable to retirement accounts.
Initial Purchase: Date of your initial investment in this fund.

Market Timing: Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility. Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions.

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Form **8868** (Rev. January 2013)
Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits.*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization or other filer, see instructions.	Employer identification number (EIN) or
	TRAILSEND FOUNDATION	23-7256190
File by the due date for filing your return See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. 4TH AND LUDLOW STREET	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. DAYTON, OH 45402	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ COX ENTERPRISES, INC. 6205 PEACHTREE DUNWOODY RD. - ATLANTA, GA 30328
  Telephone No. ▶ (678) 645-0000 FAX No. ▶ N/A
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______. If this is for the whole group, check this box ▶ [ ]. If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2013, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ [X] calendar year 2012 or
▶ [ ] tax year beginning ______________, and ending ______________.

2 If the tax year entered in line 1 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 109,292.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 64,292.
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ 45,000.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print		
File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions TRAILSEND FOUNDATION	Employer identification number (EIN) or 23-7256190
	Number, street, and room or suite no. If a P.O. box, see instructions. 4TH AND LUDLOW STREET	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. DAYTON, OH 45402	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ COX ENTERPRISES, INC. 6205 PEACHTREE DUNWOODY RD. - ATLANTA, GA 30328

  Telephone No. ▶ (678) 645-0000 FAX No. ▶ N/A
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______. If this is for the whole group, check this box ▶ [ ]. If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until NOVEMBER 15, 2013.

5 For calendar year 2012, or other tax year beginning ______, and ending ______.

6 If the tax year entered in line 5 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension ADDITIONAL TIME IS REQUIRED TO GATHER NECESSARY INFORMATION TO FILE A COMPLETE AND ACCURATE RETURN.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	$ 109,292.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$ 109,292.
c	**Balance due.** Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	$ 0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ Suzanne M Knust Title ▶ Partner Date ▶ 8/14/2013

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01-21-13