Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-0052

2012

Open to Public Inspection

For calendar year 2012 or tax year beginning , and ending

Name of foundation: AUGUSTA KIWANIS SCHOLARSHIP FOUNDATION

A Employer identification number: 23-7089761

Number and street (or P.O. box number if mail is not delivered to street address): C/O TREASURER P.O. BOX 966

Room/suite:

B Telephone number (see instructions): (207) 623-3709

City or town, state, and ZIP code: AUGUSTA ME 04332-0966

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here . . . . ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation . . . . ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here . . . ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 363,651

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . . . ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	7,987			
	2	Check ▶ ☐ if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments	14	14		
	4	Dividends and interest from securities	9,251	9,251		
	5 a	Gross rents				
	b	Net rental income or (loss)				
	6 a	Net gain or (loss) from sale of assets not on line 10	793			
	b	Gross sales price for all assets on line 6a 2,145				
	7	Capital gain net income (from Part IV, line 2)		793		
	8	Net short-term capital gain				
	9	Income modifications				
	10 a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	Total. Add lines 1 through 11	18,045	10,058	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16 a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	225	225		225
	c	Other professional fees (attach schedule)	2,607	2,607		2,607
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	970	179		179
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	43	43		43
	24	Total operating and administrative expenses. Add lines 13 through 23	3,845	3,054	0	3,054
	25	Contributions, gifts, grants paid	14,400			14,400
	26	Total expenses and disbursements. Add lines 24 and 25	18,245	3,054	0	17,454
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	-200			
	b	Net investment income (if negative, enter -0-)		7,004		
	c	Adjusted net income (if negative, enter -0-)			0	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing	4,350	1,178	
2	Savings and temporary cash investments			
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10 a	Investments—U.S. and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	344,354	351,825	363,651
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶ UNREALIZED GAIN (LOSS) ON INVE)	-19,490	10,648	
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	329,214	363,651	363,651
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted	4,350	1,178	
25	Temporarily restricted	324,864	362,473	
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg., and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see instructions)	329,214	363,651	
31	Total liabilities and net assets/fund balances (see instructions)	329,214	363,651	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	329,214
2	Enter amount from Part I, line 27a	2	-200
3	Other increases not included in line 2 (itemize) ▶ UNREALIZED GAIN ON INVESTMENTS	3	34,637
4	Add lines 1, 2, and 3	4	363,651
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	363,651

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	VARIOUS SECURITIES	P	7/18/2011	5/24/2012
b	KINDER MORGAN MGMT	P	7/18/2011	11/21/2012
c	CAPITAL GAIN ALLOC. LT	P	7/18/2011	12/31/2012
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,182		1,321	-139
b	39		31	8
c	924			924
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				-139
b				8
c				924
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	793
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	-139

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	15,510	325,935	0.047586
2010	17,803	312,597	0.056952
2009	17,605	266,671	0.066018
2008	18,513	307,790	0.060148
2007	18,225	365,647	0.049843

2	Total of line 1, column (d)	2	0.280547
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.056109
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	346,469
5	Multiply line 4 by line 3	5	19,440
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	70
7	Add lines 5 and 6	7	19,510
8	Enter qualifying distributions from Part XII, line 4	8	17,454

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	140
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	140
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	140
6	Credits/Payments:		
a	2012 estimated tax payments and 2011 overpayment credited to 2012 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	0
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	140
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	0
11	Enter the amount of line 10 to be: **Credited to 2013 estimated tax** ▶ ____ **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ ____ (2) On foundation managers. ▶ $ ____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ME			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶

14 The books are in care of ▶ CLAYTON ROLLINS, TREASURER Telephone no. ▶ (207)-623-3709

Located at ▶ P.O. BOX 966 AUGUSTA ME ZIP+4 ▶ 04345

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

		Line	Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____				
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X
If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHED LIST AUGUSTA, ME 04332	TRUSTEES			

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 PROVIDING SCHOLARSHIPS TO HIGH SCHOOL SENIORS AND NONTRADITIONAL COLLEGE STUDENTS	14,400
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	348,981
b	Average of monthly cash balances	1b	2,764
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	351,745
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	351,745
4	Cash deemed held for charitable activities. Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	5,276
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	346,469
6	Minimum investment return. Enter 5% of line 5	6	17,323

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	17,323
2a	Tax on investment income for 2012 from Part VI, line 5	2a	140		
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	140
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	17,183
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	17,183
6	Deduction from distributable amount (see instructions)			6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	17,183

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	17,454
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	17,454
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	17,454

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1	Distributable amount for 2012 from Part XI, line 7				17,183
2	Undistributed income, if any, as of the end of 2012:				
a	Enter amount for 2011 only			0	
b	Total for prior years: 20 ___, 20 ___, 20 ___				
3	Excess distributions carryover, if any, to 2012:				
a	From 2007				
b	From 2008 — 3,117				
c	From 2009 — 4,309				
d	From 2010 — 2,399				
e	From 2011 — 795				
f	Total of lines 3a through e	10,620			
4	Qualifying distributions for 2012 from Part XII, line 4: ▶ $ 17,454				
a	Applied to 2011, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2012 distributable amount				17,183
e	Remaining amount distributed out of corpus	271			
5	Excess distributions carryover applied to 2012 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	10,891			
b	Prior years' undistributed income. Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount—see instructions				
e	Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f	Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8	Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a	10,891			
10	Analysis of line 9:				
a	Excess from 2008 — 3,117				
b	Excess from 2009 — 4,309				
c	Excess from 2010 — 2,399				
d	Excess from 2011 — 795				
e	Excess from 2012 — 271				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling . . . . ▶ N/A

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

AUGUSTA KIWANIS CLUB P.O. BOX 966 AUGUSTA, ME 04332

b The form in which applications should be submitted and information and materials they should include:

VRITTEN REQUEST FOR SPECIFIC FUNDING

c Any submission deadlines:

NO

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

MUST BE CHILDREN RELATED SERVICES

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATACHED LIST ME	NONE		SCHOLARSHIPS	14,400
Total ▶ 3a				14,400
b *Approved for future payment*				
Total ▶ 3b				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions.)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments		14	14		
4 Dividends and interest from securities		9,251	14		
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		9,265		0	0

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 9,265

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
3&4	ALL INVESTMENT INCOME IS ADDED BACK TO INVESTMENT PRINCIPAL FOR THE PURPOSE OF MAKING
	SCHOLARSHIPS TO AREA HIGH SCHOOL SENIORS AND NON-TRADITIONAL COLLEGE STUDENTS.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

		Line	Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? [X] Yes [ ] No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
AUGUSTA KIWANIS CLUB	501 (C) 4	COMMON MEMBERS AND TRUSTEES

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: [signature] Date: 9/3/13 Title: Treasurer

May the IRS discuss this return with the preparer shown below (see instructions)? [X] Yes [ ] No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check if self-employed	PTIN
CHARLES A. CALLIGAN CPA	[signature]	7/1/2013	[X]	P01244972

Firm's name ► CHARLES A. CALLIGAN, CPA, P.A. — Firm's EIN ► 01-0517653

Firm's address ► P.O. BOX 599, MANCHESTER, ME 04351 — Phone no. 207-622-8775

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	
Short Term CG Distributions	

Totals:	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Capital Gains/Losses	2,145	1,352	793
Other sales	0	0	0

	Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	X	VARIOUS SECURITIES		AKSF		7/18/2011	P	5/24/2012	1,182	1,321	FMV				-139
2	X	KINDER MORGAN MGMT		AKSF		7/18/2011	P	11/21/2012	39	31	FMV				8
3	X	CAPITAL GAIN ALLOC. LT		AKSF		7/18/2011	P	12/31/2012	924						924

Part I, Line 16b (990-PF) - Accounting Fees

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		225	225	0	225
1	TAX PREPARATION	225	225		225

Part I, Line 16c (990-PF) - Other Professional Fees

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		2,607	2,607	0	2,607
1					
2	KENNEBEC SAVINGS BANK	2,607	2,607		2,607

Part I, Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		970	179	0	179
1	Real estate tax not included in line 20				
2	Tax on investment income				
3	Income tax	791			
4	Foreign tax on investments	179	179		179

Part I, Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		43	43	0	43
1	Fund Raising				
2	POSTAGE	8	8		8
3	CORPORATE FILING	35	35		35
4	FOREIGN TAX PAID ON INVESTMENTS				
5	INVESTMENT FEES				
6	ADVERTISING				

Part II, Line 10b (990-PF) - Investments - Corporate Stock

	Description	Num. Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
			344,354	351,825	324,864	363,651
1	EQUITIES, CASH, FIXED INCOME		344,354	351,825	324,864	363,651

Part II, Line 15 (990-PF) - Other Assets

		Book Value Beg of Year	Book Value End of Year	FMV End of Year
		-19,490	10,648	0
	Asset Description			
1	UNREALIZED GAIN (LOSS) ON INVESTMENTS	-19,490	10,648	

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

											0	0	0
	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	SEE ATTACHED LIST			AUGUSTA	ME	04332		TRUSTEES				

Augusta Kiwanis Scholarship Foundation
23-7089761
12/31/12

Scholarships Paid		14,400.00
Mallory Rauch- Erskine	1,200	
Ryan Hernandez- Cony	1,200	
Cayden Wilson- Hall-Dale	600	
Brooklyn Moody- Cony	1,200	
Kelsey Nason- Winthrop	1,200	
Harry Lanphear- Marran	1,200	
Timothy Deblois- Monmth	1,200	
Helen Mohney- Gardiner	1,200	
Aimee Pelletier- Hall-Dale	1,200	
John Bryson/Tessa Hayes UMA	1,200	
Brian Berger	1,200	
Taylor Massey- Hall-Dale	600	
Mackenzie Stewart- Cony	1,200	

#23-7089761
12/31/12

ADDRESS: AUGUSTA KIWANIS CLUB
Kiwanis Scholarship Foundation
PO Box 966
Augusta, ME 04332-0966

IMPORTANT NOTE:
Help us to keep information current.
For changes/updates to this Roster,contact .

John Gregory , john@gregmaine.com
Kim Michaud, kmichaud1999@aol.com
Bob West rcw654@aol.com

Newsletter Email for Committee Monthly Updates

kiwanisaugusta@yahoo.com

Please send updates every month you have a meeting

Kennebec Savings Bank

Investment Management and Trust Services

150 State Street, P.O. Box 588, Augusta, Maine 04332
Telephone: (207) 622-5801 Fax: (207) 621-6790

Payer's Name & Address
Kennebec Savings Bank
P O Box 50
Augusta, ME 04332-0150

Payer's Federal ID
01-0100490

01/26/2013

Augusta Kiwanis
Clayton E. Rollins, Trustee
P.O. Box 966
Augusta, ME 04330

RE: 50102
Augusta Kiwanis Scholarship Foundation IMA
Recipient's Social Security Number: **-***9761

The following tax information is provided to assist you in preparation of your 2012 federal and state income tax returns.

INCOME

Corporate Interest (Report on Form 1040, Schedule B Part I Line 1)........................13.62
U.S. Government Interest (Report on Form 1040, Schedule B Part I, Line 1)..........0.00
(US Govt Non-taxable for State purposes)
In-State Municipal Income (Report on Form 1040, Line 8b)......................................0.00
Other States Municipal Income (Report on Form 1040, Line 8b)............................ 0.00
Ordinary Dividends (Report on Form 1040, Schedule B Part II Line 9a)..................9,251.36
Qualified Dividends (Report on Form 1040, Schedule B Part II Line 9b)................. 5,830.92
(Qualified Dividends are included in Ordinary Dividend Total)
Other Income.(Report on Form 1040, Line 21)... 0.00
Foreign Dividends(Included in Ordinary Dividends-include on Form 1116 Line 1a) 1,876.74

CAPITAL GAINS(LOSSES)

Short-Term Capital Gains/Losses (Report on Form 1040, Sch D, Part I Line 1)......-138.58
Long-Term Capital Gains/Losses (Report on Form 1040, Sch D, Part II Line 8)..... 7.60
Capital Gain Distributions (Report on Form 1040, Sch D, Part II Line 13)............... 924.34
Unrecaptured Sec. 1250 Gain (Report Form 1040, Sch D, Part III Line 19)............ 0.00

See attached Capital Gains & Losses report for detail as to proceeds and tax cost for each sale.

DEDUCTIONS

Agency Fees (Report on Form 1040, Schedule A Line 23)....................................... 2,607.36
Foreign Tax Withheld (Report on Form 1116).. -178.95
Deductible Expenses...0.00

Augusta Kiwanis Scholarship Foundation IMA

Account #: 50102 Tax Worksheet From 1/1/2012 to 12/31/2012

Trust Category:	Corporate Inv. Mgmt.	Admin Officer:	Amos Byron
Dates Open:	6/14/2011 to Present	Invest Officer:	Leo A Soucy
Trust Year End:	December	Tax State:	Maine
Date Printed:	01/30/2013	Tax ID:	23-7089761

Capital Gains and Losses

Individual Transactions

Short-Term

Description of Security	Cusip	Shares/Par	Acquired	Date Sold	Days Held	Income	Principal	Cost Basis	Gain/Loss
Kinder Morgan Management	49455U100	0.144400	07/18/2011	02/22/2012	219	0.00	11.61	-8.89	2.72
Kinder Morgan Management	49455U100	.0.251400	07/18/2011	05/24/2012	311	0.00	17.94	-15.22	2.72
Phillips 66	718546104	37.500000	07/18/2011	05/24/2012	311	0.00	1,152.74	-1,296.76	-144.02
				Short-Term Total		0.00	1,182.29	-1,320.87	-138.58

Long-Term

Description of Security	Cusip	Shares/Par	Acquired	Date Sold	Days Held	Income	Principal	Cost Basis	Gain/Loss
Kinder Morgan Management	49455U100	0.227700	07/18/2011	08/22/2012	401	0.00	16.75	-13.58	3.17
Kinder Morgan Management	49455U100	0.301000	07/18/2011	11/21/2012	492	0.00	22.09	-17.66	4.43
				Long-Term Total		0.00	38.84	-31.24	7.60
				Individual Transactions Total		0.00	1,221.13	-1,352.11	-130.98

Short Term Capital Gain Allocation

Description of Security	Cusip	Trade Date	Income	Principal	Gain/Loss	Description of Transaction	Qualified Amount
Vanguard Interm. Bond Index Fd - Sig Shs #1350 (Mstar *****)	921937843	03/30/2012	5.66	0.00	5.66	Short Term Capital Gain Allocation on 1,886.676 shares	0.00
Vanguard Short-Term Bond Index Fd #132(Mstar ****)	921937207	03/30/2012	2.03	0.00	2.03	Short Term Capital Gain Allocation on 2,026.219 shares	0.00
PIMCO Total Return Bond Fd #35(Mstar *****)	693390700	12/12/2012	182.66	0.00	182.66	Short Term Capital Gain Allocation on 1,179.673 shares	0.00
Vanguard Interm. Bond Index Fd - Sig Shs #1350 (Mstar *****)	921937843	12/24/2012	30.28	0.00	30.28	Short Term Capital Gain Allocation on 1,892.476 shares	0.00
Vanguard Short-Term Bond Index Fd #132(Mstar ****)	921937207	12/24/2012	8.10	0.00	8.10	Short Term Capital Gain Allocation on 2,026.983 shares	0.00
Federated Total Return Bond Fd #328(Mstar ****)	31428Q101	12/31/2012	48.71	0.00	48.71	Short Term Capital Gain Allocation on 2,236.245 shares	0.00
Short Term Capital Gain Allocation Total			277.44	0.00	277.44		0.00

Long Term Capital Gain Allocation

Description of Security	Cusip	Trade Date	Income	Principal	Gain/Loss	Description of Transaction
Vanguard Interm. Bond Index Fd - Sig Shs #1350 (Mstar *****)	921937843	03/30/2012	0.00	62.26	62.26	Long Term Capital Gain Allocation on 1,886.676 shares
Vanguard Short-Term Bond Index Fd #132(Mstar ****)	921937207	03/30/2012	0.00	6.08	6.08	Long Term Capital Gain Allocation on 2,026.219 shares
PIMCO Total Return Bond Fd #35(Mstar *****)	693390700	12/12/2012	0.00	134.07	134.07	Long Term Capital Gain Allocation on 1,179.673 shares
Vanguard Interm. Bond Index Fd - Sig Shs #1350 (Mstar *****)	921937843	12/24/2012	0.00	359.58	359.58	Long Term Capital Gain Allocation on 1,892.476 shares
Vanguard Short-Term Bond Index Fd #132(Mstar ****)	921937207	12/24/2012	0.00	48.65	48.65	Long Term Capital Gain Allocation on 2,026.983 shares
Federated Total Return Bond Fd #328(Mstar ****)	31428Q101	12/31/2012	0.00	313.70	313.70	Long Term Capital Gain Allocation on 2,236.245 shares
Long Term Capital Gain Allocation Total			0.00	924.34	924.34	