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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012, or tax year beginning 01-01-2012 , and ending 12-31-2012

Name of foundation
JOHN W MCKEE EDUCATIONAL TRUST 50255290

A Employer identification number
23-7058723

Number and street (or P O box number if mail is not delivered to street address)
P O BOX 3168

Room/suite

B Telephone number (see instructions)
(503) 275-4327

City or town, state, and ZIP code
PORTLAND, OR 97208

C If exemption application is pending, check here ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 1,162,758

J Accounting method ☐ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	12,371	12,371		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	27,246			
	b	Gross sales price for all assets on line 6a 179,397				
	7	Capital gain net income (from Part IV, line 2)		27,246		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	310	310		
	12	**Total.** Add lines 1 through 11	39,927	39,927		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	8,230	7,407		823
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)	529	0	0	529
	b	Accounting fees (attach schedule)	1,500	0	0	1,500
	c	Other professional fees (attach schedule)				0
	17	Interest				0
	18	Taxes (attach schedule) (see instructions)	192	192		0
	19	Depreciation (attach schedule) and depletion	46	46		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)	47	47		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	10,544	7,692	0	2,852
	25	Contributions, gifts, grants paid	22,650			22,650
	26	**Total expenses and disbursements.** Add lines 24 and 25	33,194	7,692	0	25,502
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	6,733			
	b	**Net investment income** (if negative, enter -0-)		32,235		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	78	799	799
	2	Savings and temporary cash investments	3,065	9,488	9,488
	3	Accounts receivable ▶ 850			
		Less allowance for doubtful accounts ▶		850	850
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	249,968	259,190	283,585
	c	Investments—corporate bonds (attach schedule)	130,597	120,567	120,083
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			0
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	57	57	747,953
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	383,765	390,951	1,162,758
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	383,765	390,951	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	383,765	390,951	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	383,765	390,951	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	383,765
2	Enter amount from Part I, line 27a	2	6,733
3	Other increases not included in line 2 (itemize) ▶	3	455
4	Add lines 1, 2, and 3	4	390,953
5	Decreases not included in line 2 (itemize) ▶	5	2
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	390,951

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	27,246
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	27,285	512,649	0 053224
2010	4,079	533,264	0 007649
2009	16,897	552,768	0 030568
2008	17,533	541,166	0 032399
2007	16,626	539,459	0 03082

2	**Total** of line 1, column (d).	2	0 15466
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 030932
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5.	4	961,112
5	Multiply line 4 by line 3.	5	29,729
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	322
7	Add lines 5 and 6.	7	30,051
8	Enter qualifying distributions from Part XII, line 4.	8	25,502

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1				
	Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	645
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	645
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	645
6	Credits/Payments				
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	124		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	124
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	521
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2013 estimated tax** ▶		**Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶US BANK Telephone no ▶(503) 275-4327

Located at ▶555 SW OAK PORTLAND OR ZIP+4 ▶97204

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. | | Yes | No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☑ No

		Line	Yes	No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		No

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

		Line	Yes	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c		No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☑ No

If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

		Line	Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No

		Line	Yes	No
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
U S BANK PO BOX 3168 PORTLAND,OR 97208	TRUSTEE 1	9,730		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3. . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	403,114
b	Average of monthly cash balances		1b	8,255
c	Fair market value of all other assets (see instructions)		1c	564,379
d	**Total** (add lines 1a, b, and c)		1d	975,748
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	975,748
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	14,636
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	961,112
6	**Minimum investment return.** Enter 5% of line 5		6	48,056

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	48,056
2a	Tax on investment income for 2012 from Part VI, line 5	2a 645		
b	Income tax for 2012 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	645
3	Distributable amount before adjustments Subtract line 2c from line 1		3	47,411
4	Recoveries of amounts treated as qualifying distributions		4	0
5	Add lines 3 and 4		5	47,411
6	Deduction from distributable amount (see instructions)		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	47,411

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	25,502
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	25,502
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	25,502

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7					47,411
2 Undistributed income, if any, as of the end of 2012					
a Enter amount for 2011 only.				22,608	
b Total for prior years 2010 , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2012					
a From 2007.	0				
b From 2008.	0				
c From 2009.	0				
d From 2010.	0				
e From 2011.	0				
f **Total** of lines 3a through e.		0			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ $ 25,502					
a Applied to 2011, but not more than line 2a				22,608	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2012 distributable amount.					2,894
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2012 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013					44,517
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)		0			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions) . . .		0			
9 **Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a		0			
10 Analysis of line 9					
a Excess from 2008. . . .	0				
b Excess from 2009. . . .	0				
c Excess from 2010. . . .	0				
d Excess from 2011. . . .	0				
e Excess from 2012. . . .	0				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2012	**(b)** 2011	**(c)** 2010	**(d)** 2009	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

O'TOOLE LAW FIRM ATTN MCKEE
209 N MAIN
PLENTY WOOD,MT 59254
(406) 765-1630

b The form in which applications should be submitted and information and materials they should include

OBTAIN OFFICIAL APPLICATION FROM ABOVE ADDRESS

c Any submission deadlines

MUST BE SUBMITTED BY 7-15 OF EACH YEAR FOR THE FOLLOWING SCHOOL YEAR

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

LIMITED TO UNDERGRADUATES WHO RESIDE IN SHERIDAN, ROOSEVELT, OR DANIELS COUNTY, MT

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ 3a				22,650
b *Approved for future payment*				
Total . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	12,371	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	27,246	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a ROYALTY INCOME			14	310	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				39,927	

13 **Total.** Add line 12, columns (b), (d), and (e). 13 39,927

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** | 2013-04-30 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN

Firm's name ▶ | Firm's EIN ▶

Firm's address ▶ | Phone no

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
72 FORD MOTOR CO		2010-12-21	2012-01-05
548 285 NUVEEN SMALL CAP SELECT FD CL I			2012-01-05
100 WINDSTREAM CORP		2010-11-04	2012-01-17
2 APPLE COMPUTER INC		2008-09-29	2012-02-23
59 ILLINOIS TOOL WKS INC			2012-02-23
1 APPLE COMPUTER INC		2008-09-29	2012-03-20
80 CISCO SYS INC		2008-04-16	2012-05-02
10 ECOLAB INC		2002-08-07	2012-07-03
5 PRAXAIR INC		2003-12-22	2012-07-03
15 UNITED PARCEL SERVICE INC CL B		2002-01-03	2012-07-03
ENRON CORP			2012-07-24
36 DOLLAR TREE INC		2011-07-27	2012-08-07
21 EXXON MOBIL CORP		1997-08-18	2012-08-07
63 INTEL CORP		1997-07-16	2012-08-07
34 J P MORGAN CHASE & CO		2008-09-26	2012-08-07
4 J P MORGAN CHASE & CO		2009-08-07	2012-08-07
216 623 NUVEEN REAL ESTATE SECS I		2003-04-14	2012-08-07
39 ORACLE CORPORATION		2006-12-05	2012-08-07
20 QUALCOMM INC		2001-12-14	2012-08-07
32 ATT INC		2012-08-07	2012-08-22
56 BRISTOL-MYERS SQUIBB CO			2012-08-22
12 CLIFFS NATURAL RESOURCES INC		2010-12-21	2012-08-22
36 FOOT LOCKER INC		2012-08-07	2012-08-22
34 FREEPORT MCMORAN COPPER GOLD		2010-02-11	2012-08-22
96 GENERAL ELEC CO		1997-11-18	2012-08-22
15 MCKESSON CORPORATION		2011-03-07	2012-08-22
18 NATIONAL OILWELL INC COM		2011-01-27	2012-08-22
13 ORACLE CORPORATION		2006-12-05	2012-08-22
31 ORACLE CORPORATION		2007-01-31	2012-08-22
22 THERMO FISHER SCIENTIFIC INC		2011-04-14	2012-08-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
27 UNITED HEALTH GROUP INCORPORATED		2011-03-07	2012-08-22
20000 BARCLAYS BANK PLC 5 450% 9/12/12		2007-10-02	2012-09-12
20000 DEUTSCHE BK LOND MTN 5 375% 10/12/12		2007-12-17	2012-10-12
TELE COMMUNICATIONS SYSTEMS INC			2012-10-25
15 APACHE CORP		2004-07-06	2012-11-07
5 APPLE COMPUTER INC		2005-01-26	2012-11-07
22 COACH INC		2011-03-07	2012-11-07
31 J P MORGAN CHASE & CO			2012-11-07
28 JOHNSON & JOHNSON			2012-11-07
60 MICROSOFT CORP		1997-11-18	2012-11-07
1153 777 NUVEEN SMALL CAP SELECT FD CL I			2012-11-07
25 PEPSICO INC		2001-09-19	2012-11-07
5 PEPSICO INC		2004-02-26	2012-11-07
39 PFIZER INC COMMON STOCK		1999-10-04	2012-11-07
20 PFIZER INC COMMON STOCK		2000-03-27	2012-11-07
12 PFIZER INC COMMON STOCK		2001-12-14	2012-11-07
20 PROCTER & GAMBLE CO		2004-02-26	2012-11-07
5 PROCTER & GAMBLE CO		2005-01-05	2012-11-07
5 PROCTER & GAMBLE CO		2006-04-04	2012-11-07
77 MIDCAP SPDR TRUST SERIES I E T F			2012-11-07
108 MIDCAP SPDR TRUST SERIES I E T F			2012-11-07
5 MIDCAP SPDR TRUST SERIES I E T F		2011-07-27	2012-11-07
20 SCHLUMBERGER LTD		2004-01-12	2012-11-07
30 STARBUCKS CORP		2010-10-18	2012-11-07
28 UNITED TECHNOLOGIES CORP			2012-11-07
29 99705 VERIZON COMMUNICATIONS		2001-03-01	2012-11-07
18 00295 VERIZON COMMUNICATIONS			2012-11-07
20 APACHE CORP		2004-07-06	2012-11-21
20 DOVER CORP		2012-11-07	2012-11-21
283 139 PYXIS LONG SHORT EQUITY Z			2012-11-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
27 HOME DEPOT INC		2012-08-07	2012-11-21
95 ISHARES MSCI EMERGING MKTS E T F		2006-06-22	2012-11-21
15 MC DONALD'S CORP		2009-01-21	2012-11-21
11 OCCIDENTAL PETE CORP COM		2011-05-03	2012-11-21
7 MIDCAP SPDR TRUST SERIES I E T F		2011-07-27	2012-11-21
COUNTRYWIDE FINANCIAL CORPORATION			2012-12-31
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
817		1,223	-406
7,660		6,682	978
1,213		1,328	-115
1,026		220	806
3,320		2,568	752
602		110	492
1,570		1,892	-322
684		232	452
548		190	358
1,189		825	364
114			114
1,853		1,213	640
1,843		625	1,218
1,662		1,352	310
1,271		1,484	-213
150		172	-22
4,727		2,969	1,758
1,228		735	493
1,217		554	663
1,166		1,204	-38
1,769		1,598	171
484		953	-469
1,236		1,242	-6
1,230		1,250	-20
1,990		2,270	-280
1,297		1,180	117
1,394		1,278	116
411		245	166
980		529	451
1,243		1,202	41

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
1,454		1,174	280
20,000		20,278	-278
20,000		20,509	-509
4			4
1,208		672	536
2,811		179	2,632
1,259		1,200	59
1,265		1,141	124
1,972		1,375	597
1,750		1,015	735
16,880		12,818	4,062
1,729		1,227	502
346		260	86
946		1,482	-536
485		704	-219
291		470	-179
1,362		1,028	334
341		278	63
340		291	49
13,799		12,883	916
19,354		18,881	473
896		868	28
1,407		539	868
1,558		825	733
2,169		1,308	861
1,304		1,315	-11
783		633	150
1,518		896	622
1,263		1,203	60
3,177		3,183	-6

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
1,717		1,409	308
3,876		2,776	1,100
1,285		864	421
823		1,242	-419
1,244		1,215	29
181			181
			32

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-406
			978
			-115
			806
			752
			492
			-322
			452
			358
			364
			114
			640
			1,218
			310
			-213
			-22
			1,758
			493
			663
			-38
			171
			-469
			-6
			-20
			-280
			117
			116
			166
			451
			41

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			280
			-278
			-509
			4
			536
			2,632
			59
			124
			597
			735
			4,062
			502
			86
			-536
			-219
			-179
			334
			63
			49
			916
			473
			28
			868
			733
			861
			-11
			150
			622
			60
			-6

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			308
			1,100
			421
			-419
			29
			181

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
TERRANCE BJORGEN MINOT STATE UNIVERSITY 500 UNIVERSITY AVENUE WEST MINOT,ND 58707	NONE	PUBLIC	SCHOLARSHIP	1,350
CAITLIN NYBY CONCORIDA COLLEGE MOORHEAD 901 8TH ST S MOORHEAD,MN 56562	NONE	PUBLIC	SCHOLARSHIP	850
RICKY DARVIS MSU-BOZENMAN 135 STRAND UNION BUILDING BOZEMAN,MT 59717	NONE	PUBLIC	SCHOLARSHIP	350
HANNAH LANDERAAEN CARROLL COLLEGE 1601 N BENTON AVE HELENA,MT 59254	NONE	PUBLIC	SCHOLARSHIP	850
EMILY MARTIN MSU - BOZEMAN 135 STRAND UNION BUILDING BOZEMAN,MT 59717	NONE	PUBLIC	SCHOLARSHIP	850
LINDSEY NELSON MINOT STATE UNIVERSITY 500 UNIVERSITY AVENUE WEST MINOT,MT 58707	NONE	PUBLIC	SCHOLARSHIP	850
MICHAEL O'TOOLE MILES COMMUNITY COLLEGE 2715 DICKINSON STREET MILES CITY,MT 59301	NONE	PUBLIC	SCHOLARSHIP	850
MEGAN SHOAL MINOT STATE UNIVERSITY 500 UNIVERSITY AVENUE WEST MINOT,ND 58707	NONE	PUBLIC	SCHOLARSHIP	850
JACKSON BOLSTAD UNIVERSITY OF MONTANA MISSOLA 32 CAMPUS DRIVE STOP 1 MISSOULA,MT 59812	NONE	PUBLIC	SCHOLARSHIP	1,000
CHANTZ BUXBAUM NORTH DAKOTA STATE 800 6TH STREET N WAHPETON,ND 58076	NONE	PUBLIC	SCHOLARSHIP	350
AMY JOHNSON CONCORDIA COLLEGE 901 - 8TH ST S MOORHEAD,MN 56562	NONE	PUBLIC	SCHOLARSHIP	850
BROOKE DOMONOSKE MINOT STATE UNIVERSITY 1200 UNIVERSITY ST SPEARFISH,SD 57799	NONE	PUBLIC	SCHOLARSHIP	850
EMILY HENDRICKSON MONTANA TECH 1300 W PARK BUTTE,MT 59701	NONE	PUBLIC	SCHOLARSHIP	850
PAGE FOSSUM MONTANA STATE UNIVERSITY PO BOX 172190 BOZEMAN,MT 59717	NONE	PUBLIC	SCHOLARSHIP	850
KIRSTEN TRYAN MONTANA STATE UNIVERSITY PO BOX 172190 BOZEMAN,MT 59717	NONE	PUBLIC	SCHOLARSHIP	850

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ZACH MCCOY DICKINSON STATE UNIVERSITY 291 CAMPUS DRIVE DICKINSON,ND 58601	NONE	PUBLIC	SCHOLARSHIP	350
MARISSA OLSON UNIVERSITY OF MONTANA 32 CAMPUS DRIVE MISSOULA,MT 59812	NONE	PUBLIC	SCHOLARSHIP	850
ALLISON STADSTAD MONTANA STATE UNIVERSITY PO BOX 172190 BOZEMAN,MT 59717	NONE	PUBLIC	SCHOLARSHIP	850
LAUREN STRAND WILLISTON STATE COLLEGE 1410 UNIVERSITY AVE WILLISTON,ND 58802	NONE	PUBLIC	SCHOLARSHIP	350
TAYLOR PLANTE MONTANA STATE UNIVERSITY PO BOX 172190 BOZEMAN,MT 59717	NONE	PUBLIC	SCHOLARSHIP	500
TESSA WAGNER MINOT STATE UNIVERSITY 1200 UNIVERSITY ST SPEARFISH,SD 57799	NONE	PUBLIC	SCHOLARSHIP	350
AUSTIN HAGAN DAWSON COMMUNITY COLLEGE 300 COLLEGE DRIVE GLENDIVE,MT 59330	NONE	PUBLIC	SCHOLARSHIP	500
TRISTA SCHIPMAN DAKOTA COLLEGE 105 SIMRALL BLVD BOTTINEAU,ND 58318	NONE	PUBLIC	SCHOLARSHIP	500
ARIEL TANGE CARROLL COLLEGE 1601 N BENTON AVE HELENA,MT 59625	NONE	PUBLIC	SCHOLARSHIP	500
EMILY WHITLOW BLACK HILLS STATE UNIVERSITY 1200 UNIVERSITY ST SPEARFISH,SD 57799	NONE	PUBLIC	SCHOLARSHIP	500
MATT MCCOY DICKINSON STATE UNIVERSITY 291 CAMPUS DRIVE DICKINSON,ND 58601	NONE	PUBLIC	SCHOLARSHIP	500
ABBY WESTGARD DICKINSON STATE UNIVERSITY 291 CAMPUS DRIVE DICKINSON,ND 58601	NONE	PUBLIC	SCHOLARSHIP	250
COLTON HELLEGAARD MINOT STATE UNIVERSITY 500 UNIVERSITY AVENUE WEST MINOT,ND 58707	NONE	PUBLIC	SCHOLARSHIP	500
COLTIN HURST MINOT STATE UNIVERSITY 500 UNIVERISTY AVENU WEST MINOT,ND 58707	NONE	PUBLIC	SCHOLARSHIP	500
JOSUA HEPPNER MONTANA STATE UNIVERSITY - BILLINGS 1500 UNIVERSITY DRIVE BILLINGS,MT 59101	NONE	PUBLIC	SCHOLARSHIP	500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SCOTT STENEHJEM MONTANA STATE UNIVERSITY - BILLINGS 1500 UNIVERSITY DRIVE BILLINGS, MT 59101	NONE	PUBLIC	SCHOLARSHIP	500
HALLIE WESTGARD MONTANA STATE UNIVERSITY - BILLINGS 1500 UNIVERSITY DRIVE BILLINGS, MT 59101	NONE	PUBLIC	SCHOLARSHIP	250
CARISSA SORENSON MONTANA STATE UNIVERSITY - BILLINGS 1500 UNIVERSITY DRIVE BILLINGS, MT 59101	NONE	PUBLIC	SCHOLARSHIP	500
JARETT PEDESEN MONTANA STATE UNIVERSITY - BOZEMAN PO BOX 172000 BOZEMAN, MT 59717	NONE	PUBLIC	SCHOLARSHIP	500
HANNAH FRIEDRICH MONTANA STATE UNIVERSITY - BOZEMAN PO BOX 172000 BOZEMAN, MT 59717	NONE	PUBLIC	SCHOLARSHIP	500
JACE O'NEIL ROCKY MOUNTAIN COLLEGE 1511 POLY DRIVE BILLINGS, MT 59102	NONE	PUBLIC	SCHOLARSHIP	500
Total . . . . ▶ **3a**				22,650

TY 2012 Accounting Fees Schedule

Name: JOHN W MCKEE EDUCATIONAL TRUST 50255290

EIN: 23-7058723

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	1,500			1,500

TY 2012 Investments Corporate Bonds Schedule

Name: JOHN W MCKEE EDUCATIONAL TRUST 50255290

EIN: 23-7058723

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BARCLAYS BANK PLC 5.450		
DEUTSCHE BK OND 5.375 10/12/12		
AMERICAN CENTY INTL BOND FD	10,283	10,342
PIMCO TOTAL RETURN FUND	62,521	60,830
DRIEHAUS ACTIVE INCOME	8,559	8,480
ISHARES BARCLAYS TIP BOND	8,003	8,499
ISHARES IBOXX HY CORP BOND	8,814	8,868
ISHARES JP MORGAN EM BOND FD	4,384	5,034
ISHARES S&P PREF STK INDX	9,720	9,747
OPPENHEIMER SR FLOAT RATE	8,283	8,283

TY 2012 Investments Corporate Stock Schedule

Name: JOHN W MCKEE EDUCATIONAL TRUST 50255290

EIN: 23-7058723

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBOTT LABS	1,330	1,638
APACHE CORP		
APPLE INC	399	3,725
CISCO SYS		
ECOLAB INC	689	2,157
EXELON CORPORATION	2,824	1,636
EXXON MOBIL CORP	1,400	4,068
GENERAL ELEC	3,502	2,897
GOOGLE INC	1,444	2,830
ILLINOIS TOOL WKS		
INTEL CORP	2,593	2,309
JP MORGAN CHASE & CO	1,754	1,803
JOHNSON & JOHNSON	2,347	2,734
MICROSOFT CORP	2,136	2,404
ORACLE CORPORATION	2,052	2,965
PEPSICO INC	2,425	2,737
PFIZER INC	2,839	2,458
PRAXAIR INC	934	2,736
PROCTER & GAMBLE CO	1,166	1,358
QUALCOMM INC	683	2,536
STATE STR CORP	1,487	1,692
TARGET CORPORATION	1,001	2,071
UNITED PARCEL SERVICE INC	1,356	1,843
UNITED TECHNOLOGIES	2,454	3,280
VERIZON COMMUNICATIONS	2,142	2,596
WAL MART STORES	1,947	2,661
WELLS FARGO & CO	2,300	3,076
3M CO	1,962	2,414
SCHLUMBERGER LTD	2,057	2,079
NUVEEN REAL ESTATE	16,424	18,739

Name of Stock	End of Year Book Value	End of Year Fair Market Value
NUVEEN SMALL CAP SELECT		
ISHARES MSCI EMERGING MKTS	18,734	18,760
GOLDMAN SACHS	2,695	2,169
MASTERCARD INC	1,369	2,948
MCDONALDS	796	1,323
COACH INC		
BRISTOL MYERS SQUIBB CO		
CITIGROUP INC	1,612	1,543
CLIFFS NATURAL RESOURCES INC		
DISNEY WALT CO	1,475	2,490
FORD MOTOR CO		
FREEPORT MCMORAN COPPER GOLD	1,177	1,026
GENERAL MILLS INC	1,733	2,021
STARBUCKS CORP	825	1,609
WINDSTREAM CORP		
IPATH DOW JONES UBS COMMODITY	16,639	15,382
LAUDUS INTL MARKETMASTERS FD	29,558	31,261
MIDCAP SPDR TRUST SERIES I		
CHEVRON CORPORATION	2,803	2,920
DOLLAR TREE		
EMC CORPORATION	1,286	1,189
EXPRESS SCRIPTS	1,420	1,404
MCKESSON CORPORATION		
NATIONAL OILWELL VARCO		
OCCIDENTAL PETROLEUM CORP		
PGE CORP	1,254	1,085
PRUDENTIAL FINANCIAL	2,614	2,400
THERMO FISHER SCIENTIFIC		
UNITED HEALTH GROUP INC		
HIGHLAND LONG SHORT EQUITY Z		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SCOUT INTERNATIONAL FUND	29,469	29,716
SPDR DJ WILSHIRE INTERNATIONAL	11,113	11,785
TFS MARKET NEUTRAL FUND	12,028	12,112
BOEING	1,517	1,507
CVS CAREMARK CORP	1,604	1,741
DOW CHEM CO	1,218	1,293
EMERSON ELEC CO	1,276	1,324
GILEAD SCIENCES INC	1,670	2,130
INTERNATIONAL BUSINESS MACHINE	2,198	2,107
LSI CORPORATION	1,234	1,308
MARATHON OIL CORP	1,205	1,226
MOTOROLA SOLUTIONS	1,344	1,392
NIKE	1,350	1,548
P N C FINANICAL SERVICES GROUP	1,241	1,166
ACCENTURE PLC	1,301	1,330
ACE LTD	1,466	1,596
COVIDIEN PLC	1,313	1,328
ROWE T PRICE MID-CAP GROWTH	11,907	11,554
ROWE T PRIC MID-CAP VALUE	11,907	11,610
SPDR GOLD TRUST	4,153	4,051
T ROWE PRICE SC STOCK	9,039	8,789

TY 2012 Legal Fees Schedule

Name: JOHN W MCKEE EDUCATIONAL TRUST 50255290

EIN: 23-7058723

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NON-ALLOCABLE LEGAL FEES	529			529

TY 2012 Other Decreases Schedule

Name: JOHN W MCKEE EDUCATIONAL TRUST 50255290

EIN: 23-7058723

Description	Amount
ADJ FOR ROUNDING	2

TY 2012 Other Expenses Schedule

Name: JOHN W MCKEE EDUCATIONAL TRUST 50255290

EIN: 23-7058723

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ROYALTY EXPENSES	47	47		0

TY 2012 Other Income Schedule

Name: JOHN W MCKEE EDUCATIONAL TRUST 50255290

EIN: 23-7058723

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ROYALTY INCOME	310	310	

TY 2012 Other Increases Schedule

Name: JOHN W MCKEE EDUCATIONAL TRUST 50255290

EIN: 23-7058723

Description	Amount
RECEIVED VS REPORTED PRIOR YR	343
DEPLETION	46
FEDERAL REFUND	66

TY 2012 Taxes Schedule

Name: JOHN W MCKEE EDUCATIONAL TRUST 50255290

EIN: 23-7058723

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES ON QUALIFIED FOR	163	163		0
FOREIGN TAXES ON NONQUALIFIED	29	29		0