efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93493317062513

Form 990 Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Department of the Treasury
Internal Revenue Service

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047

2012

Open to Public Inspection

A For the 2012 calendar year, or tax year beginning 01-01-2012 , 2012, and ending 12-31-2012

B Check if applicable
- Address change
- Name change
- Initial return
- Terminated
- Amended return
- Application pending

C Name of organization
LYFORD CAY FOUNDATION INC
C/O PUTNEY TWOMBLY HALL & HIRSON

Doing Business As

Number and street (or P O box if mail is not delivered to street address) | Room/suite
521 5TH AVENUE 10TH FLOOR

City or town, state or country, and ZIP + 4
NEW YORK, NY 10175

D Employer identification number
23-7025275

E Telephone number
(242) 362-4910

G Gross receipts $ 6,621,854

F Name and address of principal officer
MANUEL J CUTILLAS
P O BOX N-7776 LYFORD CAY
NASSAUBAHAMAS, NASSAU
BF

H(a) Is this a group return for affiliates? ☐ Yes ☑ No

H(b) Are all affiliates included? ☐ Yes ☐ No
If "No," attach a list (see instructions)

H(c) Group exemption number ▶

I Tax-exempt status ☑ 501(c)(3) ☐ 501(c) ( ) ◀ (insert no) ☐ 4947(a)(1) or ☐ 527

J **Website:** ▶ WWW LYFORDCAYFOUNDATION ORG

K Form of organization ☑ Corporation ☐ Trust ☐ Association ☐ Other ▶ | L Year of formation 1969 | M State of legal domicile NY

Part I Summary

Activities & Governance

1 Briefly describe the organization's mission or most significant activities
SEE SCHEDULE O

2 Check this box ▶☐ if the organization discontinued its operations or disposed of more than 25% of its net assets

3	Number of voting members of the governing body (Part VI, line 1a)	3	26
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	26
5	Total number of individuals employed in calendar year 2012 (Part V, line 2a)	5	0
6	Total number of volunteers (estimate if necessary)	6	25
7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	39,034
b	Net unrelated business taxable income from Form 990-T, line 34	7b	-27,003

			Prior Year	Current Year
Revenue	8	Contributions and grants (Part VIII, line 1h)	2,154,671	1,779,435
	9	Program service revenue (Part VIII, line 2g)	0	0
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	710,109	1,207,158
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	44,338	56,880
	12	Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	2,909,118	3,043,473
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1–3)	1,950,097	1,408,785
	14	Benefits paid to or for members (Part IX, column (A), line 4)	0	0
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	372,383	424,253
	16a	Professional fundraising fees (Part IX, column (A), line 11e)	0	0
	b	Total fundraising expenses (Part IX, column (D), line 25) ▶72,692		
	17	Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)	461,444	451,872
	18	Total expenses Add lines 13–17 (must equal Part IX, column (A), line 25)	2,783,924	2,284,910
	19	Revenue less expenses Subtract line 18 from line 12	125,194	758,563
Net Assets or Fund Balances			Beginning of Current Year	End of Year
	20	Total assets (Part X, line 16)	20,284,699	21,703,004
	21	Total liabilities (Part X, line 26)	733,717	429,202
	22	Net assets or fund balances Subtract line 21 from line 20	19,550,982	21,273,802

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign Here

Signature of officer | Date 2013-11-13

ALESSANDRA HOLOWESKO PRESIDENT
Type or print name and title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
CHRISTINE KAWECKI		2013-11-13		P00743140

Firm's name ▶ DELOITTE TAX LLP | Firm's EIN ▶ 86-1065772

Firm's address ▶ TWO JERICHO PLAZA
JERICHO, NY 11753 | Phone no (516) 918-7000

May the IRS discuss this return with the preparer shown above? (see instructions) ☑ Yes ☐ No

Part III **Statement of Program Service Accomplishments**

Check if Schedule O contains a response to any question in this Part III . . . . ☑

1 Briefly describe the organization's mission

SEE SCHEDULE O

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? . . . . ☐ **Yes** ☑ **No**

If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? . . . . ☐ **Yes** ☑ **No**

If "Yes," describe these changes on Schedule O

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code) (Expenses $ 350,285 including grants of $ 350,285) (Revenue $ 0)

THE FOUNDATION PROVIDES GRANTS TO NOT-FOR-PROFIT ORGANIZATIONS THAT IMPROVE THE GENERAL HEALTH AND WELFARE OF THE COMMUNITIES THAT THEY SERVE IN 2012, GRANTS WERE MADE TO TWENTY-SIX (26) ORGANIZATIONS, TOTALING $350,285

4b (Code) (Expenses $ 790,581 including grants of $ 790,581) (Revenue $ 0)

THE FOUNDATION PROVIDES ACADEMIC, TECHNICAL AND VOCATIONAL SCHOLARSHIPS TO COLLEGES, UNIVERSITIES AND OTHER EDUCATIONAL INSTITUTIONS FOR DESERVING BAHAMIAN STUDENTS IN 2012, SEVENTY-SIX (76) SCHOLARSHIPS WERE GRANTED TO FIFTY-EIGHT (58) INSTITUTIONS TOTALING $790,581

4c (Code) (Expenses $ 267,919 including grants of $ 267,919) (Revenue $ 0)

THE FOUNDATION PROVIDES ACADEMIC SCHOLARSHIPS TO DESERVING STUDENTS ENROLLED AT THE COLLEGE OF THE BAHAMAS IN 2012, NINETY-EIGHT (98) SCHOLARSHIPS WERE GRANTED, TOTALING $267,919

(Code) (Expenses $ 488,861 including grants of $ 0) (Revenue $ 20,110)

SCHOLARSHIP ADMINISTRATION, SPECIAL PROJECTS, AND TIMEWORKS VOLUNTEERPROGRAM

4d Other program services (Describe in Schedule O)

(Expenses $ 488,861 including grants of $) (Revenue $ 20,110)

4e **Total program service expenses** ▶ 1,897,646

Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? *If "Yes," complete Schedule A*	1	Yes	
2	Is the organization required to complete *Schedule B, Schedule of Contributors* (see instructions)?	2	Yes	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? *If "Yes," complete Schedule C, Part I*	3		No
4	**Section 501(c)(3) organizations.** Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? *If "Yes," complete Schedule C, Part II*	4		No
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? *If "Yes," complete Schedule C, Part III*	5		No
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? *If "Yes," complete Schedule D, Part I*	6		No
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? *If "Yes," complete Schedule D, Part II*	7		No
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? *If "Yes," complete Schedule D, Part III*	8		No
9	Did the organization report an amount in Part X, line 21 for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? *If "Yes," complete Schedule D, Part IV*	9		No
10	Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? *If "Yes," complete Schedule D, Part V*	10	Yes	
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable			
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? *If "Yes," complete Schedule D, Part VI.*	11a		No
b	Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VII*	11b		No
c	Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VIII*	11c		No
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part IX*	11d		No
e	Did the organization report an amount for other liabilities in Part X, line 25? *If "Yes," complete Schedule D, Part X*	11e		No
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? *If "Yes," complete Schedule D, Part X*	11f	Yes	
12a	Did the organization obtain separate, independent audited financial statements for the tax year? *If "Yes," complete Schedule D, Parts XI and XII*	12a	Yes	
b	Was the organization included in consolidated, independent audited financial statements for the tax year? *If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional*	12b		No
13	Is the organization a school described in section 170(b)(1)(A)(ii)? *If "Yes," complete Schedule E*	13		No
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a	Yes	
b	Did the organization have aggregate revenues or expenses of more than $10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at $100,000 or more? *If "Yes," complete Schedule F, Parts I and IV*	14b	Yes	
15	Did the organization report on Part IX, column (A), line 3, more than $5,000 of grants or assistance to any organization or entity located outside the United States? *If "Yes," complete Schedule F, Parts II and IV*	15	Yes	
16	Did the organization report on Part IX, column (A), line 3, more than $5,000 of aggregate grants or assistance to individuals located outside the United States? *If "Yes," complete Schedule F, Parts III and IV*	16		No
17	Did the organization report a total of more than $15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? *If "Yes," complete Schedule G, Part I (see instructions)*	17		No
18	Did the organization report more than $15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? *If "Yes," complete Schedule G, Part II*	18		No
19	Did the organization report more than $15,000 of gross income from gaming activities on Part VIII, line 9a? *If "Yes," complete Schedule G, Part III*	19		No
20a	Did the organization operate one or more hospital facilities? *If "Yes," complete Schedule H*	20a		No
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b		

Part IV Checklist of Required Schedules *(continued)*

			Yes	No
21	Did the organization report more than $5,000 of grants and other assistance to any government or organization in the United States on Part IX, column (A), line 1? *If "Yes," complete Schedule I, Parts I and II*	21	Yes	
22	Did the organization report more than $5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? *If "Yes," complete Schedule I, Parts I and III*	22		No
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? *If "Yes," complete Schedule J*	23		No
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than $100,000 as of the last day of the year, that was issued after December 31, 2002? *If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25*	24a		No
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25a	**Section 501(c)(3) and 501(c)(4) organizations.** Did the organization engage in an excess benefit transaction with a disqualified person during the year? *If "Yes," complete Schedule L, Part I*	25a		No
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? *If "Yes," complete Schedule L, Part I*	25b		No
26	Was a loan to or by a current or former officer, director, trustee, key employee, highest compensated employee, or disqualified person outstanding as of the end of the organization's tax year? *If "Yes," complete Schedule L, Part II*	26		No
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? *If "Yes," complete Schedule L, Part III*	27		No
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)			
a	A current or former officer, director, trustee, or key employee? *If "Yes," complete Schedule L, Part IV*	28a		No
b	A family member of a current or former officer, director, trustee, or key employee? *If "Yes," complete Schedule L, Part IV*	28b		No
c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? *If "Yes," complete Schedule L, Part IV*	28c		No
29	Did the organization receive more than $25,000 in non-cash contributions? *If "Yes," complete Schedule M*	29		No
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? *If "Yes," complete Schedule M*	30		No
31	Did the organization liquidate, terminate, or dissolve and cease operations? *If "Yes," complete Schedule N, Part I*	31		No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? *If "Yes," complete Schedule N, Part II*	32		No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301 7701-2 and 301 7701-3? *If "Yes," complete Schedule R, Part I*	33		No
34	Was the organization related to any tax-exempt or taxable entity? *If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1*	34		No
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a		No
b	If 'Yes' to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? *If "Yes," complete Schedule R, Part V, line 2*	35b		
36	**Section 501(c)(3) organizations.** Did the organization make any transfers to an exempt non-charitable related organization? *If "Yes," complete Schedule R, Part V, line 2*	36		No
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? *If "Yes," complete Schedule R, Part VI*	37		No
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? **Note.** All Form 990 filers are required to complete Schedule O	38	Yes	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response to any question in this Part V . . . . ☐

				Yes	No
1a	Enter the number reported in Box 3 of Form 1096 Enter -0- if not applicable . .	**1a** 5			
b	Enter the number of Forms W-2G included in line 1a *Enter -0-* if not applicable	**1b** 0			
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?		**1c**	Yes	
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	**2a** 0			
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? **Note.** If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)		**2b**		
3a	Did the organization have unrelated business gross income of $1,000 or more during the year? . . .		**3a**	Yes	
b	If "Yes," has it filed a Form 990-T for this year? *If "No," provide an explanation in Schedule O*		**3b**	Yes	
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		**4a**	Yes	
b	If "Yes," enter the name of the foreign country ▶BF See instructions for filing requirements for Form TD F 90-22 1, Report of Foreign Bank and Financial Accounts				
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? . .		**5a**		No
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		**5b**		No
c	If "Yes," to line 5a or 5b, did the organization file Form 8886-T?		**5c**		
6a	Does the organization have annual gross receipts that are normally greater than $100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions? . . .		**6a**		No
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		**6b**		
7	**Organizations that may receive deductible contributions under section 170(c).**				
a	Did the organization receive a payment in excess of $75 made partly as a contribution and partly for goods and services provided to the payor?		**7a**		No
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?		**7b**		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		**7c**		No
d	If "Yes," indicate the number of Forms 8282 filed during the year	**7d** 0			
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		**7e**		No
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . .		**7f**		No
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?		**7g**		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?		**7h**		
8	**Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.** Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		**8**		
9	**Sponsoring organizations maintaining donor advised funds.**				
a	Did the organization make any taxable distributions under section 4966?		**9a**		
b	Did the organization make a distribution to a donor, donor advisor, or related person?		**9b**		
10	**Section 501(c)(7) organizations.** Enter				
a	Initiation fees and capital contributions included on Part VIII, line 12 . . .	**10a**			
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	**10b**			
11	**Section 501(c)(12) organizations.** Enter				
a	Gross income from members or shareholders	**11a**			
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	**11b**			
12a	**Section 4947(a)(1) non-exempt charitable trusts.** Is the organization filing Form 990 in lieu of Form 1041?		**12a**		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	**12b**			
13	**Section 501(c)(29) qualified nonprofit health insurance issuers.**				
a	Is the organization licensed to issue qualified health plans in more than one state? **Note.** See the instructions for additional information the organization must report on Schedule O		**13a**		
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	**13b**			
c	Enter the amount of reserves on hand	**13c**			
14a	Did the organization receive any payments for indoor tanning services during the tax year?		**14a**		No
b	If "Yes," has it filed a Form 720 to report these payments? *If "No," provide an explanation in Schedule O* . .		**14b**		

Part VI **Governance, Management, and Disclosure** *For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.*

Check if Schedule O contains a response to any question in this Part VI . . . . ☑

Section A. Governing Body and Management

			Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year **1a** 26			
	If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O			
b	Enter the number of voting members included in line 1a, above, who are independent **1b** 26			
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	**2**	Yes	
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person? .	**3**		No
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	**4**	Yes	
5	Did the organization become aware during the year of a significant diversion of the organization's assets? .	**5**		No
6	Did the organization have members or stockholders?	**6**		No
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	**7a**		No
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	**7b**		No
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following			
a	The governing body?	**8a**	Yes	
b	Each committee with authority to act on behalf of the governing body?	**8b**	Yes	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? *If "Yes," provide the names and addresses in Schedule O*	**9**		No

Section B. Policies (*This Section B requests information about policies not required by the Internal Revenue Code.*)

			Yes	No
10a	Did the organization have local chapters, branches, or affiliates?	**10a**		No
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	**10b**		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	**11a**	Yes	
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990			
12a	Did the organization have a written conflict of interest policy? *If "No," go to line 13*	**12a**	Yes	
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	**12b**	Yes	
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? *If "Yes," describe in Schedule O how this was done*	**12c**	Yes	
13	Did the organization have a written whistleblower policy?	**13**	Yes	
14	Did the organization have a written document retention and destruction policy?	**14**	Yes	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
a	The organization's CEO, Executive Director, or top management official	**15a**	Yes	
b	Other officers or key employees of the organization	**15b**		No
	If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions)			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	**16a**		No
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	**16b**		

Section C. Disclosure

17 List the States with which a copy of this Form 990 is required to be filed ▶NY

18 Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection Indicate how you made these available Check all that apply

☐ Own website ☐ Another's website ☑ Upon request ☐ Other (explain in Schedule O)

19 Describe in Schedule O whether (and if so, how), the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization ▶MAUREEN FRENCH MANAGING DIRECTOR WEST BAY STREETNASSAU, THE BAHAMASBF (242) 362-4910

Part VII Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response to any question in this Part VII . . . . ☐

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed Report compensation for the calendar year ending with or within the organization's tax year

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation Enter -0- in columns (D), (E), and (F) if no compensation was paid
- List all of the organization's **current** key employees, if any See instructions for definition of "key employee "
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than $100,000 from the organization and any related organizations
- List all of the organization's **former** officers, key employees, or highest compensated employees who received more than $100,000 of reportable compensation from the organization and any related organizations
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than $10,000 of reportable compensation from the organization and any related organizations

List persons in the following order individual trustees or directors, institutional trustees, officers, key employees, highest compensated employees, and former such persons

☑ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee) Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
(1) MR MANUEL J CUTILLAS CHAIRMAN	7 00	X		X				0	0	0
(2) MRS ALESSANDRA HOLOWESKO PRESIDENT	7 00	X		X				0	0	0
(3) MR FRANK J CROTHERS VICE PRESIDENT	7 00	X		X				0	0	0
(4) MRS SARAH A FARRINGTON VICE PRESIDENT	7 00	X		X				0	0	0
(5) MR BASIL P GOULANDRIS VICE PRESIDENT	7 00	X		X				0	0	0
(6) MR JEFFREY A EVERETT TREASURER	7 00	X		X				0	0	0
(7) MRS NORMA T DANA DIRECTOR	3 00	X						0	0	0
(8) MR PHILIPPE BONNEFOY DIRECTOR	3 00	X						0	0	0
(9) MRS DIANE DELANO DIRECTOR	3 00	X						0	0	0
(10) MRS SUZANNAH HOLLAND-ROBINSON DIRECTOR	5 00	X						0	0	0
(11) MR STUART W RAY DIRECTOR	1 00	X						0	0	0
(12) MR YVES LOURDIN DIRECTOR	3 00	X						0	0	0
(13) MRS KYLIE A NOTTAGE DIRECTOR	3 00	X						0	0	0
(14) MRS LYNN HOLOWESKO DIRECTOR	3 00	X						0	0	0
(15) MR HANS HERMAN HORN DIRECTOR	3 00	X						0	0	0
(16) MRS BETTY ROBERTS DIRECTOR	3 00	X						0	0	0
(17) MRS NANCY KELLY DIRECTOR	3 00	X						0	0	0

Part VII **Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees** *(continued)*

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position: Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
(18) MR ARTHUR D LITTLE DIRECTOR	3 00	X						0	0	0
(19) SIR ORVILLE TURNQUEST DIRECTOR	3 00	X						0	0	0
(20) MR ARTHUR FCOADY DIRECTOR	1 00	X						0	0	0
(21) MR T BRENT SYMONETTE DIRECTOR	1 00	X						0	0	0
(22) DR RUDOLPH CREW DIRECTOR	1 00	X						0	0	0
(23) MR ANTHONY ALLEN DIRECTOR	3 00	X						0	0	0
(24) MR PAUL SANDFORD DIRECTOR	3 00	X						0	0	0
(25) MR WILLIAM T HUNTER DIRECTOR	3 00	X						0	0	0
(26) MR PETER G GOULANDRIS DIRECTOR	3 00	X						0	0	0
(27) MR ALEXANDER NEAVE SECRETARY	7 00			X				0	0	0
(28) MR E PARKER NEAVE ASSISTANT SECRETARY	7 00			X				0	0	0

		(D)	(E)	(F)
1b	**Sub-Total** . . . . ►			
c	**Total from continuation sheets to Part VII, Section A** . . . . ►			
d	**Total (add lines 1b and 1c)** . . . . ►	0	0	0

2 Total number of individuals (including but not limited to those listed above) who received more than $100,000 of reportable compensation from the organization ►0

			Yes	No
3	Did the organization list any **former** officer, director or trustee, key employee, or highest compensated employee on line 1a? *If "Yes," complete Schedule J for such individual*	**3**		No
4	For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than $150,000? *If "Yes," complete Schedule J for such individual*	**4**		No
5	Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? *If "Yes," complete Schedule J for such person*	**5**		No

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than $100,000 of compensation from the organization Report compensation for the calendar year ending with or within the organization's tax year

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than $100,000 of compensation from the organization ►0

Part VIII Statement of Revenue

Check if Schedule O contains a response to any question in this Part VIII . . . .

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, Gifts, Grants and Other Similar Amounts	1a	Federated campaigns . .	1a				
	b	Membership dues	1b				
	c	Fundraising events	1c				
	d	Related organizations . . .	1d				
	e	Government grants (contributions)	1e 70,000				
	f	All other contributions, gifts, grants, and similar amounts not included above	1f 1,709,435				
	g	Noncash contributions included in lines 1a-1f $	1,005				
	h	**Total.** Add lines 1a-1f . . . . ▶		1,779,435			
Program Service Revenue			Business Code				
	2a						
	b						
	c						
	d						
	e						
	f	All other program service revenue					
	g	**Total.** Add lines 2a–2f . . . . ▶					
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts) . . . . ▶		376,963		9	376,954
	4	Income from investment of tax-exempt bond proceeds . . ▶					
	5	Royalties . . . . ▶					
			(i) Real / (ii) Personal				
	6a	Gross rents					
	b	Less rental expenses					
	c	Rental income or (loss)					
	d	Net rental income or (loss) . . . . ▶					
			(i) Securities / (ii) Other				
	7a	Gross amount from sales of assets other than inventory	4,406,321 / 2,255				
	b	Less cost or other basis and sales expenses	3,578,381 / 0				
	c	Gain or (loss)	827,940 / 2,255				
	d	Net gain or (loss) . . . . ▶		830,195		2,255	827,940
	8a	Gross income from fundraising events (not including $ ______ of contributions reported on line 1c) See Part IV, line 18 . .	a				
	b	Less direct expenses . . .	b				
	c	Net income or (loss) from fundraising events . . ▶					
	9a	Gross income from gaming activities See Part IV, line 19 . . .	a				
	b	Less direct expenses . . .	b				
	c	Net income or (loss) from gaming activities . . . ▶					
	10a	Gross sales of inventory, less returns and allowances .	a				
	b	Less cost of goods sold . .	b				
	c	Net income or (loss) from sales of inventory . . ▶					
		Miscellaneous Revenue	Business Code				
	11a	CLCF ADMIN FEES	561000	22,500	0	22,500	0
	b	REIMBURSEMENTS	900099	20,110	20,110		
	c	LIONHEDGE K-1 UBTI	900099	14,270	0	14,270	0
	d	All other revenue					
	e	**Total.** Add lines 11a–11d . . . . ▶		56,880			
	12	**Total revenue.** See Instructions . . . . . ▶		3,043,473	20,110	39,034	1,204,894

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns All other organizations must complete column (A)

Check if Schedule O contains a response to any question in this Part IX . . . . ☐

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the United States See Part IV, line 21	620,443	620,443		
2 Grants and other assistance to individuals in the United States See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the United States See Part IV, lines 15 and 16	788,342	788,342		
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees				
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	358,105	267,147	63,986	26,972
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	14,972	10,351	3,262	1,359
9 Other employee benefits	40,591	31,601	6,565	2,425
10 Payroll taxes	10,585	7,145	2,486	954
11 Fees for services (non-employees)				
a Management	45,950		45,950	
b Legal	39,396		39,396	
c Accounting	41,400		41,400	
d Lobbying				
e Professional fundraising services See Part IV, line 17				
f Investment management fees	38,930		38,930	
g Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O)				
12 Advertising and promotion	75,992	38,481	4,584	32,927
13 Office expenses	27,247	13,938	12,102	1,207
14 Information technology	30,945	10,769	20,176	
15 Royalties . .				
16 Occupancy	28,662	750	27,912	
17 Travel	699	699		
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	18,564	7,851	3,865	6,848
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization				
23 Insurance	5,588	1,630	3,958	
24 Other expenses Itemize expenses not covered above (List miscellaneous expenses in line 24e If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O)				
a TRANSPORTATION	32,679	32,679	0	0
b FOOD	28,476	28,476	0	0
c TEACHING SUPPLIES	21,674	21,674		
d STUDENT SUPPLIES & SUPP	15,670	15,670	0	0
e All other expenses				
25 **Total functional expenses.** Add lines 1 through 24e	2,284,910	1,897,646	314,572	72,692
26 **Joint costs.** Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation Check here ▶ ☐ if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

Check if Schedule O contains a response to any question in this Part X . . . . ☐

			(A) Beginning of year		(B) End of year
Assets	1	Cash—non-interest-bearing	1,245,656	1	1,100,747
	2	Savings and temporary cash investments	1,020,361	2	496,191
	3	Pledges and grants receivable, net		3	0
	4	Accounts receivable, net		4	0
	5	Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L		5	0
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions) Complete Part II of Schedule L		6	0
	7	Notes and loans receivable, net		7	0
	8	Inventories for sale or use		8	0
	9	Prepaid expenses and deferred charges	6,474	9	6,474
	10a	Land, buildings, and equipment cost or other basis Complete Part VI of Schedule D — 10a			
	b	Less accumulated depreciation — 10b		10c	
	11	Investments—publicly traded securities	17,007,679	11	19,033,888
	12	Investments—other securities See Part IV, line 11	982,029	12	1,043,204
	13	Investments—program-related See Part IV, line 11		13	0
	14	Intangible assets		14	0
	15	Other assets See Part IV, line 11	22,500	15	22,500
	16	**Total assets.** Add lines 1 through 15 (must equal line 34)	20,284,699	16	21,703,004
Liabilities	17	Accounts payable and accrued expenses	68,063	17	53,748
	18	Grants payable	665,654	18	375,454
	19	Deferred revenue		19	0
	20	Tax-exempt bond liabilities		20	0
	21	Escrow or custodial account liability Complete Part IV of Schedule D		21	0
	22	Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L		22	0
	23	Secured mortgages and notes payable to unrelated third parties		23	0
	24	Unsecured notes and loans payable to unrelated third parties		24	0
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24) Complete Part X of Schedule D		25	0
	26	**Total liabilities.** Add lines 17 through 25	733,717	26	429,202
Net Assets or Fund Balances		**Organizations that follow SFAS 117 (ASC 958), check here ▶ ☑ and complete lines 27 through 29, and lines 33 and 34.**			
	27	Unrestricted net assets	17,911,250	27	19,485,414
	28	Temporarily restricted net assets	1,639,732	28	1,788,388
	29	Permanently restricted net assets		29	0
		Organizations that do not follow SFAS 117 (ASC 958), check here ▶ ☐ and complete lines 30 through 34.			
	30	Capital stock or trust principal, or current funds		30	
	31	Paid-in or capital surplus, or land, building or equipment fund		31	
	32	Retained earnings, endowment, accumulated income, or other funds		32	
	33	Total net assets or fund balances	19,550,982	33	21,273,802
	34	Total liabilities and net assets/fund balances	20,284,699	34	21,703,004

Part XI Reconcilliation of Net Assets

Check if Schedule O contains a response to any question in this Part XI . . . . ☐

1	Total revenue (must equal Part VIII, column (A), line 12)	1	3,043,473
2	Total expenses (must equal Part IX, column (A), line 25)	2	2,284,910
3	Revenue less expenses Subtract line 2 from line 1	3	758,563
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	19,550,982
5	Net unrealized gains (losses) on investments	5	964,257
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	0
10	Net assets or fund balances at end of year Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	21,273,802

Part XII Financial Statements and Reporting

Check if Schedule O contains a response to any question in this Part XII . . . . ☐

			Yes	No
1	Accounting method used to prepare the Form 990 ☐ Cash ☑ Accrual ☐ Other ______ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?	2a		No
	If 'Yes,' check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both ☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis			
b	Were the organization's financial statements audited by an independent accountant?	2b	Yes	
	If 'Yes,' check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both ☑ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis			
c	If "Yes," to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	2c	Yes	
	If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O			
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a		No
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits	3b		

SCHEDULE A (Form 990 or 990EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2012

Open to Public Inspection

Name of the organization
LYFORD CAY FOUNDATION INC
C/O PUTNEY TWOMBLY HALL & HIRSON

Employer identification number
23-7025275

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is (For lines 1 through 11, check only one box)

1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**

2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E)

3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**

4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state

5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II)

6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

7 ☑ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II)

8 ☐ A community trust described in **section 170(b)(1)(A)(vi)** (Complete Part II)

9 ☐ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2).** (Complete Part III)

10 ☐ An organization organized and operated exclusively to test for public safety See **section 509(a)(4).**

11 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h

a ☐ Type I **b** ☐ Type II **c** ☐ Type III - Functionally integrated **d** ☐ Type III - Non-functionally integrated

e ☐ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)

f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box ☐

g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

		Yes	No
(i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?	**11g(i)**		
(ii) A family member of a person described in (i) above?	**11g(ii)**		
(iii) A 35% controlled entity of a person described in (i) or (ii) above?	**11g(iii)**		

h Provide the following information about the supported organization(s)

(i) Name of supported organization	**(ii)** EIN	**(iii)** Type of organization (described on lines 1- 9 above or IRC section **(see instructions)**)	**(iv)** Is the organization in col **(i)** listed in your governing document?		**(v)** Did you notify the organization in col **(i)** of your support?		**(vi)** Is the organization in col **(i)** organized in the U S ?		**(vii)** Amount of monetary support
			Yes	No	Yes	No	Yes	No	
Total									

Part II **Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**
(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants ")	1,876,641	2,290,207	1,929,023	2,154,671	1,779,435	10,029,977
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 **Total.** Add lines 1 through 3	1,876,641	2,290,207	1,929,023	2,154,671	1,779,435	10,029,977
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						1,059,294
6 **Public support.** Subtract line 5 from line 4						8,970,683

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
7 Amounts from line 4	1,876,641	2,290,207	1,929,023	2,154,671	1,779,435	10,029,977
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	512,014	523,307	531,387	434,237	376,954	2,377,899
9 Net income from unrelated business activities, whether or not the business is regularly carried on		6,487		83,675	39,034	129,196
10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)		10,203	10,400	19,883	20,110	60,596
11 **Total support** (Add lines 7 through 10)						12,597,668

12 Gross receipts from related activities, etc (see instructions)	12	12,491,493

13 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and **stop here** . . . . . . ▶ ☐

Section C. Computation of Public Support Percentage

14 Public support percentage for 2012 (line 6, column (f) divided by line 11, column (f))	14	71 210 %
15 Public support percentage for 2011 Schedule A, Part II, line 14	15	67 160 %

16a **33 1/3% support test—2012.** If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☑

b **33 1/3% support test—2011.** If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☐

17a **10%-facts-and-circumstances test—2012.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts-and-circumstances" test The organization qualifies as a publicly supported organization ▶ ☐

b **10%-facts-and-circumstances test—2011.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts-and-circumstances" test The organization qualifies as a publicly supported organization ▶ ☐

18 **Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ▶ ☐

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants ")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 **Total.** Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of $5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 **Public support** (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
13 **Total support.** (Add lines 9, 10c, 11, and 12)						

14 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and **stop here** ▶☐

Section C. Computation of Public Support Percentage

15 Public support percentage for 2012 (line 8, column (f) divided by line 13, column (f))	15	
16 Public support percentage from 2011 Schedule A, Part III, line 15	16	

Section D. Computation of Investment Income Percentage

17 Investment income percentage for **2012** (line 10c, column (f) divided by line 13, column (f))	17	
18 Investment income percentage from **2011** Schedule A, Part III, line 17	18	

19a **33 1/3% support tests—2012.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶☐

b **33 1/3% support tests—2011.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶☐

20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ▶☐

Part IV **Supplemental Information.** Complete this part to provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).

Facts And Circumstances Test

Explanation

SCHEDULE A, PART IV, SUPPLEMENTAL INFORMATION DESCRIPTION 2008 2009 2010 2011 2012 MISCELLANEOUS INCOME - $10,203 $10,400 $19,883 $20,110

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93493317062513

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b
▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047
2012
Open to Public Inspection

Name of the organization	Employer identification number
LYFORD CAY FOUNDATION INC C/O PUTNEY TWOMBLY HALL & HIRSON	23-7025275

Part I **Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

		(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year		
2	Aggregate contributions to (during year)		
3	Aggregate grants from (during year)		
4	Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? ☐ Yes ☐ No

Part II **Conservation Easements.** Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply)
☐ Preservation of land for public use (e g , recreation or education)
☐ Preservation of an historically important land area
☐ Protection of natural habitat
☐ Preservation of a certified historic structure
☐ Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

			Held at the End of the Year
a	Total number of conservation easements	2a	
b	Total acreage restricted by conservation easements	2b	
c	Number of conservation easements on a certified historic structure included in (a)	2c	
d	Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	2d	

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶________

4 Number of states where property subject to conservation easement is located ▶________

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶________

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ $ ________

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III **Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.** Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenues included in Form 990, Part VIII, line 1 ▶ $ ________

(ii) Assets included in Form 990, Part X ▶ $ ________

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items

a Revenues included in Form 990, Part VIII, line 1 ▶ $ ________

b Assets included in Form 990, Part X ▶ $ ________

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets *(continued)*

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply)

a ☐ Public exhibition
d ☐ Loan or exchange programs
b ☐ Scholarly research
e ☐ Other
c ☐ Preservation for future generations

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII

5 During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ **Yes** ☐ **No**

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ **Yes** ☐ **No**

b If "Yes," explain the arrangement in Part XIII and complete the following table

			Amount
c	Beginning balance	1c	
d	Additions during the year	1d	
e	Distributions during the year	1e	
f	Ending balance	1f	

2a Did the organization include an amount on Form 990, Part X, line 21? ☐ **Yes** ☐ **No**

b If "Yes," explain the arrangement in Part XIII Check here if the explanation has been provided in Part XIII . . . . ☐

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

		(a) Current year	**(b)** Prior year	**(c)** Two years back	**(d)** Three years back	**(e)** Four years back
1a	Beginning of year balance	1,639,732	1,737,910	1,582,247	1,361,958	1,361,958
b	Contributions	0				
c	Net investment earnings, gains, and losses	204,636	-22,230	224,413	297,789	
d	Grants or scholarships	52,500	72,500	68,750	77,500	
e	Other expenditures for facilities and programs	0	0	0	0	0
f	Administrative expenses	3,480	3,448	0	0	
g	End of year balance	1,788,388	1,639,732	1,737,910	1,582,247	1,361,958

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as

a Board designated or quasi-endowment ▶ 100 000 %

b Permanent endowment ▶ 0 %

c Temporarily restricted endowment ▶ 0 %

The percentages in lines 2a, 2b, and 2c should equal 100%

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

			Yes	No
	(i) unrelated organizations	3a(i)		No
	(ii) related organizations	3a(ii)		No
b	If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?	3b		

4 Describe in Part XIII the intended uses of the organization's endowment funds

Part VI Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of property	**(a)** Cost or other basis (investment)	**(b)** Cost or other basis (other)	**(c)** Accumulated depreciation	**(d)** Book value
1a Land				
b Buildings				
c Leasehold improvements				
d Equipment				
e Other				
Total. Add lines 1a through 1e *(Column (d) must equal Form 990, Part X, column (B), line 10(c).)* ▶				0

Part VII Investments—Other Securities. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
Other		
Total. *(Column (b) must equal Form 990, Part X, col (B) line 12)* ▶		

Part VIII Investments—Program Related. See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation Cost or end-of-year market value
Total. *(Column (b) must equal Form 990, Part X, col (B) line 13)* ▶		

Part IX Other Assets. See Form 990, Part X, line 15.

(a) Description	(b) Book value
Total. *(Column (b) must equal Form 990, Part X, col.(B) line 15.)* . . . . ▶	

Part X Other Liabilities. See Form 990, Part X, line 25.

1 (a) Description of liability	(b) Book value
Federal income taxes	
Total. *(Column (b) must equal Form 990, Part X, col (B) line 25)* ▶	

2. Fin 48 (ASC 740) Footnote In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740) Check here if the text of the footnote has been provided in Part XIII ☑

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements			1	4,007,730
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12				
a	Net unrealized gains on investments	2a	964,257		
b	Donated services and use of facilities	2b			
c	Recoveries of prior year grants	2c			
d	Other (Describe in Part XIII)	2d			
e	Add lines **2a** through **2d**			2e	964,257
3	Subtract line **2e** from line **1**			3	3,043,473
4	Amounts included on Form 990, Part VIII, line 12, but not on line **1**				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIII)	4b			
c	Add lines **4a** and **4b**			4c	0
5	Total revenue Add lines **3** and **4c.** (This must equal Form 990, Part I, line 12)			5	3,043,473

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements			1	2,284,910
2	Amounts included on line 1 but not on Form 990, Part IX, line 25				
a	Donated services and use of facilities	2a			
b	Prior year adjustments	2b			
c	Other losses	2c			
d	Other (Describe in Part XIII)	2d			
e	Add lines **2a** through **2d**			2e	0
3	Subtract line **2e** from line **1**			3	2,284,910
4	Amounts included on Form 990, Part IX, line 25, but not on line **1:**				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIII)	4b			
c	Add lines **4a** and **4b**			4c	0
5	Total expenses Add lines **3** and **4c.** (This must equal Form 990, Part I, line 18)			5	2,284,910

Part XIII Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, line 2, Part XI, lines 2d and 4b, and Part XII, lines 2d and 4b Also complete this part to provide any additional information

Identifier	Return Reference	Explanation
DESCRIPTION OF INTENDED USE OF ENDOWMENT FUNDS	PART V, LINE 4	THE LYFORD CAY FOUNDATION HAS TWO (2) BOARD-DESIGNATED ENDOWMENT FUNDS BOTH ENDOWMENT FUNDS ARE INTENDED TO PROVIDE SCHOLARSHIPS TO BAHAMIAN STUDENTS SEEKING HIGHER EDUCATION (1) EXCELLENCE SCHOLARSHIP FUND - THIS FUND PROVIDES ANNUAL ACADEMIC SCHOLARSHIPS OF UP TO $10,000, WHICH ARE RESERVED FOR EXCEPTIONAL BAHAMIAN STUDENTS ENROLLED IN COLLEGES AND UNIVERSITIES IN THE UNITED STATES OR CANADA WHOSE PARTICULAR FIELD OF STUDY IS EXPECTED TO CONTRIBUTE SIGNIFICANTLY TO THE BETTERMENT OF THE BAHAMAS THE SCHOLARSHIP IS BASED ON A SELECTED DISCIPLINE RECIPIENTS ARE REQUIRED TO CONTINUE IN THEIR APPROVED MAJOR FOR THE DURATION OF THE SCHOLARSHIP THE FOLLOWING FIELDS OF STUDY ARE ELIGIBLE FOR AWARDS AGRICULTURE, ENGINEERING, ARCHITECTURE, ECONOMICS, MARINE DESIGN / CONSTRUCTION, MANUFACTURING SYSTEMS, AND EDUCATION RECIPIENTS MUST CONTRIBUTE AT LEAST 12 5% OF THE TOTAL COST OF THEIR EDUCATION AND MAY APPLY A GRANT OR SCHOLARSHIP FROM THE COLLEGE OR UNIVERSITY TOWARD THE REMAINING CONTRIBUTORY FUNDS REQUIREMENT DISBURSEMENT FROM THE FUND IS LIMITED TO $30,000 PER YEAR PLUS 9% OF THE CONTRIBUTIONS ADDED TO THE CAPITAL OF THE FUND THE FUND MUST BE INVESTED IN NOT LESS THAN 50% EQUITIES AND / OR MUTUAL FUNDS PUBLICLY TRADED IN THE UNITED STATES OR CANADA (2) HAROLD W SIEBENS TECHNICAL SCHOLARSHIP FUND - THIS FUND PROVIDES ANNUAL SCHOLARSHIPS OF $7,500 EACH TOWARDS THE TUITION OF BAHAMIAN STUDENTS ENROLLING IN CAREER SCHOOLS AND COLLEGES OF TECHNOLOGY OUTSIDE THE COMMONWEALTH OF THE BAHAMAS ELIGIBLE RECIPIENTS MUST PROVIDE PROOF OF ACADEMIC PROFICIENCY, FINANCIAL NEED, POSITIVE PERSONAL QUALITIES (I E INTEREST, SERIOUSNESS OF PURPOSE, DETERMINATION, COMMITMENT, LEADERSHIP, COMMUNITY INVOLVEMENT, ETC), QUALITY OF THE PROPOSED SCHOOL OR COLLEGE, AND APPROPRIATENESS OF THE PROJECTED FIELD OF STUDY, WHICH MUST BE VALUABLE IN SERVING THE NEEDS OF THE BAHAMAS, INCLUDING FIELDS OF STUDY SUCH AS AGRICULTURE AND FISHERIES, AIR CONDITIONING AND REFRIGERATION, AUTOMOTIVE, MARINE AND AVIATION MECHANICS, CONSTRUCTION AND RELATED TRADES, HEAVY EQUIPMENT OPERATION, MACHINE SHOP, COMPUTER SERVICE TECHNOLOGY, HOSPITALITY AND TOURISM, AND HEALTH CARE TECHNOLOGY DISTRIBUTION FROM THE FUND IS UP TO AN AMOUNT EQUAL TO THE LESSER OF (A) 25% OF THE VALUE OF ALL TECHNICAL SCHOLARSHIP AWARDS DURING EACH YEAR FROM SOURCES OTHER THAN THE FUND FOR TECHNICAL TRAINING OUTSIDE OF THE BAHAMAS, OR (B) 5% OF THE AVERAGE MARKET VALUE OF THE FUND AT DECEMBER 31 OVER THE PREVIOUS THREE-YEAR PERIOD
DESCRIPTION OF UNCERTAIN TAX POSITIONS UNDER FIN 48	PART X, LINE 2	IN JULY 2006, THE FINANCIAL ACCOUNTING STANDARDS BOARD (FASB) ISSUED FINANCIAL INTERPRETATION 48 (FIN 48), ACCOUNTING FOR UNCERTAINTY IN INCOME TAXES, AN INTERPRETATION OF FASB STATEMENT NO 109, WHICH CLARIFIES THE ACCOUNTING FOR UNCERTAINTY IN INCOME TAXES RECOGNIZED IN THE FINANCIAL STATEMENTS IN ACCORDANCE WITH FASB STATEMENT NO 109, ACCOUNTING FOR INCOME TAXES AS OF JULY 1, 2009, FASB LAUNCHED THE FASB ACCOUNTING STANDARDS CODIFICATION (ASC), THUS, FIN 48 IS NOW CLASSIFIED AS "ASC 740" ASC 740 PROVIDES THAT A TAX BENEFIT FROM AN UNCERTAIN TAX POSITION MAY BE RECOGNIZED WHEN IT IS MORE LIKELY THAN NOT THAT THE POSITION WILL BE SUSTAINED UPON EXAMINATION, INCLUDING RESOLUTIONS OF ANY RELATED APPEALS OR LITIGATION PROCESSES, BASED ON THE TECHNICAL MERITS INCOME TAX POSITIONS MUST MEET A "MORE-LIKELY-THAN-NOT" RECOGNITION THRESHOLD AT THE EFFECTIVE DATE TO BE RECOGNIZED UPON THE ADOPTION OF ASC 740 AND IN SUBSEQUENT PERIODS THIS INTERPRETATION ALSO PROVIDES GUIDANCE ON MEASUREMENT, DERECOGNITION, CLASSIFICATION, INTEREST AND PENALTIES, ACCOUNTING IN INTERIM PERIODS, DISCLOSURE AND TRANSITION FOR NON-PUBLIC ENTITIES, ASC 740 WAS EFFECTIVE FOR YEARS BEGINNING AFTER DECEMBER 15, 2007 FOR ELIGIBLE ENTERPRISES, INCLUDING NOT-FOR-PROFIT ORGANIZATIONS, FSP FIN 48-3 DEFERRED THE EFFECTIVE DATE TO ANNUAL PERIODS BEGINNING AFTER DECEMBER 15, 2008 ALTHOUGH ASC 740 IS PRIMARILY DIRECTED AT TAXABLE BUSINESS ENTERPRISES, A TAX POSITION MAY INCLUDE THE CHARACTERIZATION OF INCOME AS TAX EXEMPT (RELATED OR EXCLUDED EXEMPT FUNCTION INCOME AS DESCRIBED IN IRC SECTION 512(A)-(B)) AND / OR TAXABLE AS UNRELATED BUSINESS INCOME UNDER IRC SECTION 511(A) FOR PRIVATE FOUNDATIONS, A TAX POSITION MAY ALSO INCLUDE THE CHARACTERIZATION OF INCOME AND EXPENSE AS NET INVESTMENT INCOME SUBJECT TO EXCISE TAX UNDER IRC SECTION 4940(A) LYFORD CAY FOUNDATION HAS ADOPTED ASC 740 EFFECTIVE THE TAX YEAR BEGINNING JANUARY 1, 2009 THE FOUNDATION HAS EVALUATED THE EFFECT OF THE STANDARD AND HAS DETERMINED THAT THE ADOPTION OF ASC 740 WILL HAVE NO SIGNIFICANT IMPACT ON ITS FINANCIAL STATEMENTS IN THE EVENT LYFORD CAY FOUNDATION WERE TO RECOGNIZE INTEREST AND PENALTIES RELATED TO UNCERTAIN TAX POSITIONS, IT WOULD BE RECOGNIZED IN THE FINANCIAL STATEMENTS AS AN INCOME TAX EXPENSE THE TAX YEARS 2008 THROUGH 2011 ARE OPEN TO EXAMINATION BY THE FEDERAL AND STATE TAXING AUTHORITIES, RESPECTIVELY THERE ARE NO INCOME TAX EXAMINATIONS CURRENTLY IN PROCESS

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93493317062513

SCHEDULE F (Form 990)

Department of the Treasury
Internal Revenue Service

Statement of Activities Outside the United States

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 14b, 15, or 16.

▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2012

Open to Public Inspection

Name of the organization
LYFORD CAY FOUNDATION INC
C/O PUTNEY TWOMBLY HALL & HIRSON

Employer identification number
23-7025275

Part I **General Information on Activities Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 14b.

1 **For grantmakers.** Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? . . . . ☑ **Yes** ☐ **No**

2 **For grantmakers.** Describe in Part V the organization's procedures for monitoring the use of grant funds outside the United States.

3 Activites per Region (The following Part I, line 3 table can be duplicated if additional space is needed)

	(a) Region	(b) Number of offices in the region	(c) Number of employees, agents, and independent contractors in region	(d) Activities conducted in region (by type) (e g , fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for and investments in region
	CENTRAL AMERICA & THE CARIBBEAN	1	5	GRANT-MAKING	GRANTS FOR COMMUNITY IMPROVEMENT	300,285
	CENTRAL AMERICA & THE CARIBBEAN	1	5	PROGRAM SERVICES	EDUCATION ASSISTANCE	340,919
	CENTRAL AMERICA & THE CARIBBEAN	1	5	PROGRAM SERVICES	ADMINISTRATIVE EXPENSES	802,689
	EUROPE (INCLUDING ICELAND & GREENLAND)	0	0	PROGRAM SERVICES	EDUCATION ASSISTANCE	27,500
	NORTH AMERICA	0	0	PROGRAM SERVICES	EDUCATION ASSISTANCE	112,138
	MIDDLE EAST AND NORTH AFRICA	0	0	PROGRAM SERVICES	EDUCATION ASSISTANCE	7,500
3a	Sub-total	3	15			1,591,031
b	Total from continuation sheets to Part I	0	0			0
c	**Totals** (add lines 3a and 3b)	3	15			1,591,031

Part II **Grants and Other Assistance to Organizations or Entities Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 15, for any recipient who received more than $5,000. Part II can be duplicated if additional space is needed.

1 (a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
See Add'l Data								

2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as tax-exempt by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter . . . . . ▶

3 Enter total number of other organizations or entities . . . . ▶ 31

Part III **Grants and Other Assistance to Individuals Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 16. Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Region	(c) Number of recipients	(d) Amount of cash grant	(e) Manner of cash disbursement	(f) Amount of non-cash assistance	(g) Description of non-cash assistance	(h) Method of valuation (book, FMV, appraisal, other)

Part IV Foreign Forms

1	Was the organization a U S transferor of property to a foreign corporation during the tax year? *If "Yes,"the organization may be required to file Form 926, Return by a U.S. Transferor of Property to a Foreign Corporation (see Instructions for Form 926)*	☐ Yes	☑ No
2	Did the organization have an interest in a foreign trust during the tax year? *If "Yes," the organizationmay be required to file Form 3520, Annual Return to Report Transactions with Foreign Trusts and Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a U.S. Owner (see Instructions for Forms 3520 and 3520-A)*	☐ Yes	☑ No
3	Did the organization have an ownership interest in a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 5471, Information Return of U.S. Persons with Respect to Certain Foreign Corporations. (see Instructions for Form 5471)*	☐ Yes	☑ No
4	Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? *If "Yes," the organization may be required to file Form 8621, Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund. (see Instructions for Form 8621)*	☐ Yes	☑ No
5	Did the organization have an ownership interest in a foreign partnership during the tax year? *If "Yes," the organization may be required to file Form 8865, Return of U.S. Persons with Respect to Certain Foreign Partnerships. (see Instructions for Form 8865)*	☐ Yes	☑ No
6	Did the organization have any operations in or related to any boycotting countries during the tax year? *If "Yes," the organization may be required to file Form 5713, International Boycott Report (see Instructions for Form 5713).*	☐ Yes	☑ No

Part V **Supplemental Information**

Complete this part to provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information (see instructions).

Identifier	ReturnReference	Explanation
PROCEDURE FOR MONITORING GRANTS OUTSIDE THE U S		SCHEDULE F, PART I, LINE 2 THE LYFORD CAY FOUNDATION, INC MONITORS THE GRANTS IT MAKES TO SCHOLARSHIP RECIPIENTS BY REMITTING THE SCHOLARSHIP FUNDS DIRECTLY TO THE INSTITUTION OF HIGHER LEARNING NO FURTHER FOLLOW-UP IS REQUIRED, AS THE SCHOLARSHIP GRANT IS AUTOMATICALLY APPLIED AGAINST THE STUDENT'S TUITION SCHOLARSHIP CRITERIA INCLUDE - MUST BE A BAHAMIAN CITIZEN AND PROVIDE VERIFICATION OF SAME, - MUST BE ACCEPTED AT THE COLLEGE OR UNIVERSITY, - MUST HAVE A MINIMUM GPA OF 3 0 OUT OF A POSSIBLE 4 0 OR EQUIVALENT, - MUST SUBMIT A COMPLETE ONLINE APPLICATION WITH ALL SUPPORTING DOCUMENTATION INCLUDING VERIFICATION OF FAMILY FINANCIAL RESOURCES, TWO (2) LETTERS OF RECOMMENDATION, A CURRENT RESUME, TWO (2) PERSONAL ESSAYS AND COPIES OF SCHOOL TRANSCRIPTS AND RELEVANT EXAMINATION RESULTS THE SELECTION PROCESS IS AS FOLLOWS (I) ALL SUBMITTED APPLICATIONS ARE REVIEWED (II) NOTICEABLY WEAK CANDIDATES AND INCOMPLETE APPLICATIONS ARE ELIMINATED (III) SELECTION AMONG THE REMAINING CANDIDATES IS WEIGHTED AS FOLLOWS - ACADEMIC MERIT - 35% - FINANCIAL NEED - 35% - THE CALIBER OF THE PROPOSED COLLEGE OR UNIVERSITY - 10% - THE FIELD OF STUDY - 10% - THE CANDIDATE'S PERSONAL QUALITIES - 10% (IV) PRIORITY IS GIVEN TO THE FIELDS OF STUDY CONSIDERED MOST VALUABLE IN SERVING THE ECONOMIC AND SOCIAL NEEDS OF THE BAHAMAS (V) FINANCIAL RESOURCES ARE CONSIDERED, INCLUDING THE COST OF ATTENDANCE AT THE PROPOSED COLLEGE OR UNIVERSITY AND OTHER SCHOLARSHIP AWARDS AND GRANTS RECEIVED BY THE APPLICANT (VI) THE CALIBER OF THE INSTITUTION OF CHOICE,AND (VII) CANDIDATE'S PERSONAL QUALITIES, INCLUDING HIS OR HER LEADERSHIP SKILLS, LEVEL OF COMMITMENT TO THE COMMUNITY, ABILITY TO THINK CLEARLY ABOUT PERSONAL STRENGTHS AND GOALS, MOTIVATION AND THE POTENTIAL TO SUCCEED IN COLLEGE AN INDEPENDENT SCREENING COMMITTEE OF LOCAL PROFESSIONALS IS RESPONSIBLE FOR MAKING RECOMMENDATIONS ON CANDIDATES TO RECEIVE SCHOLARSHIPS TO QUALIFY FOR SCHOLARSHIP RENEWAL, RECIPIENTS ARE REQUIRED TO SUBMIT AN OFFICIAL TRANSCRIPT SHOWING THAT THEY HAVE MAINTAINED THE MINIMUM GPA REQUIREMENTS FOR THEIR SCHOLARSHIP TYPE (I E UNDERGRADUATE - 3 0, GRADUATE - 3 5, AND TECHNICAL & VOCATIONAL - 2 75) EFFECTIVE 2008, SCHOLARSHIP RECIPIENTS ARE ALSO REQUIRED TO (I) SUBMIT A WRITTEN PERSONAL EVALUATION OF THEIR ACADEMIC YEAR, (II) COMPLETE TWENTY (20) HOURS OF VOLUNTEER COMMUNITY SERVICE, AND (III) COMPLETE, ON AN ANNUAL BASIS, A COST OF ATTENDANCE FORM DETAILING THEIR EDUCATIONAL EXPENSES, OTHER SCHOLARSHIP AWARDS AND GRANTS, ETC GRANTS ARE MADE WITH THE UNDERSTANDING THAT THE RECIPIENT WILL RETURN TO LIVE AND WORK IN THE BAHAMAS WHEN HIS OR HER EDUCATION HAS BEEN COMPLETED

Additional Data

Software ID:
Software Version:
EIN: 23-7025275
Name: LYFORD CAY FOUNDATION INC
C/O PUTNEY TWOMBLY HALL & HIRSON

Form 990 Schedule F Part II - Grants or Entities Outside The United States

(a) Name of organization	(b) IRS code section and EIN(if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		CENTRAL AMERICA & THE CARIBBEAN	GRANT ASSISTANCE FOR LUNCH AND LITERACY PROGRAMS	50,000	CHECK	0	N/A	FMV
		CENTRAL AMERICA & THE CARIBBEAN	GRANT ASSISTANCE FOR BUTTERFLY & MOTH COLLECTION	5,000	CHECK	0	N/A	FMV
		CENTRAL AMERICA & THE CARIBBEAN	GRANT ASSISTANCE FOR OPERATING SUPPORT	7,000	CHECK		N/A	FMV
		CENTRAL AMERICA & THE CARIBBEAN	GRANT ASSISTANCE FOR 2012 BASKETBALL SUMMER CAMP	8,700	CHECK		N/A	FMV
		CENTRAL AMERICA & THE CARIBBEAN	GRANT ASSISTANCE FOR 500 BOOKLETS TO BE DEVELOPED AND PRINTED ON LOCAL MARINE LIFE	14,750	CHECK		N/A	FMV
		CENTRAL AMERICA & THE CARIBBEAN	ONE SCHOLARHIP FOR BESS STUDENT	5,000	CHECK		N/A	FMV
		CENTRAL AMERICA & THE CARIBBEAN	GRANT ASSISTANCE FOR COMPUTER & E-LEARNING PROGRAM SOFTWARE	7,500	CHECK		N/A	FMV
		CENTRAL AMERICA & THE CARIBBEAN	GRANT ASSISTANCE FOR FINANCIALLY-CHALLENGED FAMILIES	15,000	CHECK		N/A	FMV
		CENTRAL AMERICA & THE CARIBBEAN	GRANT ASSISTANCE FOR EDUCATIONAL SUPPLIES	7,500	CHECK		N/A	FMV
		CENTRAL AMERICA & THE CARIBBEAN	GRANT ASSISTANCE FOR COMMUNITY IMPROVEMENT	50,000	CHECK		N/A	FMV
		CENTRAL AMERICA & THE CARIBBEAN	GRANT ASSISTANCE FOR UNIFORMS & SCHOOL SUPPLIES	7,500	CHECK		N/A	FMV
		CENTRAL AMERICA & THE CARIBBEAN	GRANT ASSISTANCE FOR COMMUNITY CENTER EQUIPMENT	5,452	CHECK		N/A	FMV
		CENTRAL AMERICA & THE CARIBBEAN	SCHOLARSHIP ASSISTANCE	57,500	CHECK		N/A	FMV
		CENTRAL AMERICA & THE CARIBBEAN	SUMMER 2012 THE EAGLES ACADEMY (TEA)	7,500	CHECK		N/A	FMV
		CENTRAL AMERICA & THE CARIBBEAN	GRANT ASSISTANCE FOR 2012 ECO-FISHING CAMP	5,996	CHECK		N/A	FMV
		CENTRAL AMERICA & THE CARIBBEAN	GRANT ASSISTANCE FOR "SWIM FOR OCEAN SURVIVAL" PROGRAM	20,000	CHECK		N/A	FMV
		NORTH AMERICA	SCHOLARSHIP ASSISTANCE FOR POST-SECONDARY EDUCATION	7,500	CHECK		N/A	FMV
		CENTRAL AMERICA & THE CARIBBEAN	SCHOLARSHIP ASSISTANCE FOR POST-SECONDARY EDUCATION	267,919	CHECK		N/A	FMV
		NORTH AMERICA	SCHOLARSHIP ASSISTANCE FOR POST-SECONDARY EDUCATION	7,498	CHECK		N/A	FMV
		NORTH AMERICA	SCHOLARSHIP ASSISTANCE FOR POST-SECONDARY EDUCATION	22,500	CHECK		N/A	FMV
		EUROPE	SCHOLARSHIP ASSISTANCE FOR POST-SECONDARY EDUCATION	7,500	CHECK		N/A	FMV
		CENTRAL AMERICA & THE CARIBBEAN	PARTIAL SCHOLARSHIP PROGRAMME	53,000	CHECK		N/A	FMV
		NORTH AMERICA	SCHOLARSHIP ASSISTANCE FOR POST-SECONDARY EDUCATION	15,000	CHECK		N/A	FMV
		NORTH AMERICA	SCHOLARSHIP ASSISTANCE FOR POST-SECONDARY EDUCATION	15,000	CHECK		N/A	FMV
		NORTH AMERICA	SCHOLARSHIP ASSISTANCE FOR POST-SECONDARY EDUCATION	20,000	CHECK		N/A	FMV
		CENTRAL AMERICA & THE CARIBBEAN	PARTIAL SCHOLARSHIP PROGRAMME	5,000	CHECK		N/A	FMV
		NORTH AMERICA	SCHOLARSHIP ASSISTANCE FOR POST-SECONDARY EDUCATION	7,498	CHECK		N/A	FMV
		EUROPE	SCHOLARSHIP ASSISTANCE FOR POST-SECONDARY EDUCATION	20,000	CHECK		N/A	FMV
		CENTRAL AMERICA & THE CARIBBEAN	SCHOLARSHIP ASSISTANCE FOR POST-SECONDARY EDUCATION	15,000	CHECK		N/A	FMV
		MIDDLE EAST & NORTH AFRICA	SCHOLARSHIP ASSISTANCE FOR POST-SECONDARY EDUCATION	7,500	CHECK		N/A	FMV

Form 990 Schedule F Part II - Grants or Entities Outside The United States

(a) Name of organization	(b) IRS code section and EIN(if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		NORTH AMERICA	SCHOLARSHIP ASSISTANCE FOR POST-SECONDARY EDUCATION	13,333	CHECK		N/A	FMV

Schedule I (Form 990)

Department of the Treasury
Internal Revenue Service

Grants and Other Assistance to Organizations, Governments and Individuals in the United States

Complete if the organization answered "Yes," to Form 990, Part IV, line 21 or 22.
▶ Attach to Form 990

OMB No 1545-0047

2012

Open to Public Inspection

Name of the organization
LYFORD CAY FOUNDATION INC
C/O PUTNEY TWOMBLY HALL & HIRSON

Employer identification number
23-7025275

Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? . . . . . ☑ **Yes** ☐ **No**

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any recipient that received more than $5,000. Part II can be duplicated if additional space is needed.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
See Additional Data Table							

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table . . . . . ▶ 40

3 Enter total number of other organizations listed in the line 1 table . . . . . ▶ 0

Part III **Grants and Other Assistance to Individuals in the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 22. Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance

Part IV **Supplemental Information.**

Complete this part to provide the information required in Part I, line 2, Part III, column (b), and any other additional information

Identifier	Return Reference	Explanation
PROCEDURE FOR MONITORING GRANTS IN THE U S	PART I, LINE 2	SCHEDULE I, PART I, LINE 2 THE LYFORD CAY FOUNDATION, INC MONITORS THE GRANTS IT MAKES TO SCHOLARSHIP RECIPIENTS BY REMITTING THE SCHOLARSHIP FUNDS DIRECTLY TO THE INSTITUTION OF HIGHER LEARNING NO FURTHER FOLLOW-UP IS REQUIRED, AS THE SCHOLARSHIP GRANT IS AUTOMATICALLY APPLIED AGAINST THE STUDENT'S TUITION SCHOLARSHIP CRITERIA INCLUDE - MUST BE A BAHAMIAN CITIZEN AND PROVIDE VERIFICATION OF SAME, - MUST BE ACCEPTED AT THE COLLEGE OR UNIVERSITY, - MUST HAVE A MINIMUM GPA OF 3 0 OUT OF A POSSIBLE 4 0 OR EQUIVALENT, - MUST SUBMIT A COMPLETE ONLINE APPLICATION WITH ALL SUPPORTING DOCUMENTATION INCLUDING VERIFICATION OF FAMILY FINANCIAL RESOURCES, TWO (2) LETTERS OF RECOMMENDATION, A CURRENT RESUME, TWO (2) PERSONAL ESSAYS AND COPIES OF SCHOOL TRANSCRIPTS AND RELEVANT EXAMINATION RESULTS THE SELECTION PROCESS IS AS FOLLOWS (I) ALL SUBMITTED APPLICATIONS ARE REVIEWED (II) NOTICEABLY WEAK CANDIDATES AND INCOMPLETE APPLICATIONS ARE ELIMINATED (III) SELECTION AMONG THE REMAINING CANDIDATES IS WEIGHTED AS FOLLOWS - ACADEMIC MERIT - 35% - FINANCIAL NEED - 35% - THE CALIBER OF THE PROPOSED COLLEGE OR UNIVERSITY - 10% - THE FIELD OF STUDY - 10% - THE CANDIDATE'S PERSONAL QUALITIES - 10% (IV) PRIORITY IS GIVEN TO THE FIELDS OF STUDY CONSIDERED MOST VALUABLE IN SERVING THE ECONOMIC AND SOCIAL NEEDS OF THE BAHAMAS (V) FINANCIAL RESOURCES ARE CONSIDERED, INCLUDING THE COST OF ATTENDANCE AT THE PROPOSED COLLEGE OR UNIVERSITY AND OTHER SCHOLARSHIP AWARDS AND GRANTS RECEIVED BY THE APPLICANT (VI) THE CALIBER OF THE INSTITUTION OF CHOICE,AND (VII) CANDIDATE'S PERSONAL QUALITIES, INCLUDING HIS OR HER LEADERSHIP SKILLS, LEVEL OF COMMITMENT TO THE COMMUNITY, ABILITY TO THINK CLEARLY ABOUT PERSONAL STRENGTHS AND GOALS, MOTIVATION AND THE POTENTIAL TO SUCCEED IN COLLEGE AN INDEPENDENT SCREENING COMMITTEE OF LOCAL PROFESSIONALS IS RESPONSIBLE FOR MAKING RECOMMENDATIONS ON CANDIDATES TO RECEIVE SCHOLARSHIPS TO QUALIFY FOR SCHOLARSHIP RENEWAL, RECIPIENTS ARE REQUIRED TO SUBMIT AN OFFICIAL TRANSCRIPT SHOWING THAT THEY HAVE MAINTAINED THE MINIMUM GPA REQUIREMENTS FOR THEIR SCHOLARSHIP TYPE (I E UNDERGRADUATE - 3 0, GRADUATE - 3 5, AND TECHNICAL & VOCATIONAL - 2 75) EFFECTIVE 2008, SCHOLARSHIP RECIPIENTS ARE ALSO REQUIRED TO (I) SUBMIT A WRITTEN PERSONAL EVALUATION OF THEIR ACADEMIC YEAR, (II) COMPLETE TWENTY (20) HOURS OF VOLUNTEER COMMUNITY SERVICE, AND (III) COMPLETE, ON AN ANNUAL BASIS, A COST OF ATTENDANCE FORM DETAILING THEIR EDUCATIONAL EXPENSES, OTHER SCHOLARSHIP AWARDS AND GRANTS, ETC GRANTS ARE MADE WITH THE UNDERSTANDING THAT THE RECIPIENT WILL RETURN TO LIVE AND WORK IN THE BAHAMAS WHEN HIS OR HER EDUCATION HAS BEEN COMPLETED

Additional Data

Return to Form

Software ID:
Software Version:
EIN: 23-7025275
Name: LYFORD CAY FOUNDATION INC
C/O PUTNEY TWOMBLY HALL & HIRSON

Form 990,Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
BELOIT COLLEGE700 COLLEGE STREET BELOIT,WI 535115595	39-0808497	501(C)(3)	7,500	0	FMV	N/A	SCHOLARSHIP ASSISTANCE FOR POST-SECONDARY EDUCATION
BETHUNE-COOKMAN UNIVERSITY640 DR MARY MCLEOD BETHUNE BOULEVARD DAYTONA BEACH,FL 321143099	59-0704726	501(C)(3)	7,500	0	FMV	N/A	SCHOLARSHIP ASSISTANCE FOR POST-SECONDARY EDUCATION
CALIFORNIA MARITIME ACADEMY200 MARITIME ACADEMY DRIVE VALLEJO,CA 94590	23-7213404	501(C)(3)	7,500	0	FMV	N/A	SCHOLARSHIP ASSISTANCE FOR POST-SECONDARY EDUCATION
COLUMBIA THEOLOGICAL SEMINARY701 SOUTH COLUMBIA DRIVE DECATUR,GA 30030	58-0566165	501(C)(3)	13,333	0	FMV	N/A	SCHOLARSHIP ASSISTANCE FOR POST-SECONDARY EDUCATION
DREXEL UNIVERSITY3141 CHESTNUT STREET PHILADELPHIA,PA 19104	23-1352630	501(C)(3)	45,371	0	FMV	N/A	SCHOLARSHIP ASSISTANCE FOR POST-SECONDARY EDUCATION
EMBRY-RIDDLE AERONAUTICAL UNIVERSITY600 SOUTH CLYDE MORRIS BOULEVARD DAYTONA BEACH,FL 321143900	59-0936101	501(C)(3)	7,500	0	FMV	N/A	SCHOLARSHIP ASSISTANCE FOR POST-SECONDARY EDUCATION
FLORIDA INTERNATIONAL UNIVERSITY11200 SW 8TH STREET MIAMI,FL 33174	65-0177616	501(C)(3)	7,500	0	FMV	N/A	SCHOLARSHIP ASSISTANCE FOR POST-SECONDARY EDUCATION
GEORGIA INSTITUTE OF TECHNOLOGY225 NORTH AVENUE NW ATLANTA,GA 303320435	58-6002023	501(C)(3)	35,000	0	FMV	N/A	SCHOLARSHIP ASSISTANCE FOR POST-SECONDARY EDUCATION
JOHNS HOPKINS UNIVERSITY3400 NORTH CHARLES STREET BALTIMORE,MD 212181683	52-0595110	501(C)(3)	55,000	0	FMV	N/A	SCHOLARSHIP ASSISTANCE FOR POST-SECONDARY EDUCATION
KETTERING UNIVERSITY 1700 UNIVERSITY AVENUE FLINT,MI 485046214	38-2410852	501(C)(3)	15,000	0	FMV	N/A	SCHOLARSHIP ASSISTANCE FOR POST-SECONDARY EDUCATION
MESSIAH COLLEGE1 COLLEGE AVENUE SUITE 3010 MECHANICSBURG,PA 170556805	23-1352661	501(C)(3)	7,500	0	FMV	N/A	SCHOLARSHIP ASSISTANCE FOR POST-SECONDARY EDUCATION
NASHOTAH HOUSE THEOLOGICAL SEMINARY 2777 MISSION ROAD NASHOTAH,WI 530589790	39-0806195	501(C)(3)	10,000	0	FMV	N/A	SCHOLARSHIP ASSISTANCE FOR POST-SECONDARY EDUCATION
PURDUE UNIVERSITY610 PURDUE MALL WEST LAFAYETTE,IN 479072040	35-6002041	501(C)(3)	7,500	0	FMV	N/A	SCHOLARSHIP ASSISTANCE FOR POST-SECONDARY EDUCATION
RHODE ISLAND SCHOOL OF DESIGN2 COLLEGE STREET PROVIDENCE,RI 029032717	05-0258956	501(C)(3)	7,500	0	FMV	N/A	SCHOLARSHIP ASSISTANCE FOR POST-SECONDARY EDUCATION
SALISBURY UNIVERSITY 1101 CAMDEN AVENUE SALISBURY,MD 218012195	52-6002033	501(C)(3)	7,500	0	FMV	N/A	SCHOLARSHIP ASSISTANCE FOR POST-SECONDARY EDUCATION
SAMFORD UNIVERSITY800 LAKESHORE DRIVE BIRMINGHAM,AL 352290001	63-0312914	501(C)(3)	7,500	0	FMV	N/A	SCHOLARSHIP ASSISTANCE FOR POST-SECONDARY EDUCATION
STATE UNIVERSITY OF NEW YORK MARITIME COLLEGE6 PENNYFIELD AVENUE THROGGS NECK,NY 10465	51-0180576	501(C)(3)	15,000	0	FMV	N/A	SCHOLARSHIP ASSISTANCE FOR POST-SECONDARY EDUCATION
TAYLOR UNIVERSITY236 WEST READE AVENUE UPLAND,IN 469891001	35-0868181	501(C)(3)	15,000	0	FMV	N/A	SCHOLARSHIP ASSISTANCE FOR POST-SECONDARY EDUCATION
TEMPLE UNIVERSITY1801 NORTH BROAD STREET PHILADELPHIA,PA 191226094	23-1365971	501(C)(3)	5,000	0	FMV	N/A	SCHOLARSHIP ASSISTANCE FOR POST-SECONDARY EDUCATION
TRINITY UNIVERSITYONE TRINITY PLACE SAN ANTONIO,TX 782127200	74-1109633	501(C)(3)	7,500	0	FMV	N/A	SCHOLARSHIP ASSISTANCE FOR POST-SECONDARY EDUCATION

Form 990,Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
UNIVERSITY OF MIAMI THE 1320 SOUTH DIXIE HIGHWAY CORAL GABLES,FL 331462926	59-0624458	501(C)(3)	7,500	0	FMV	N/A	SCHOLARSHIP ASSISTANCE FOR POST-SECONDARY EDUCATION
UNIVERSITY OF NORTH FLORIDA THE1 UNIVERSITY OF NORTH FLORIDA DRIVE JACKSONVILLE,FL 322242645	59-2976169	501(C)(3)	20,000	0	FMV	N/A	SCHOLARSHIP ASSISTANCE FOR POST-SECONDARY EDUCATION
UNIVERSITY OF NORTH CAROLINA AT CHARLOTTE THE9201 UNIVERSITY CITY BOULEVARD CHARLOTTE,NC 282230001	56-0791228	501(C)(3)	7,500	0	FMV	N/A	SCHOLARSHIP ASSISTANCE FOR POST-SECONDARY EDUCATION
UNIVERSITY OF SOUTH FLORIDA THE4202 EAST FOWLER AVENUE TAMPA,FL 33620	59-0879015	501(C)(3)	15,000	0	FMV	N/A	SCHOLARSHIP ASSISTANCE FOR POST-SECONDARY EDUCATION
UNIVERSITY OF THE PACIFIC THE3601 PACIFIC AVENUE STOCKTON,CA 952110110	94-1156266	501(C)(3)	35,000	0	FMV	N/A	SCHOLARSHIP ASSISTANCE FOR POST-SECONDARY EDUCATION
VANDERBILT UNIVERSITY 2201 WEST END AVENUE NASHVILLE,TN 37235	62-0476822	501(C)(3)	20,000	0	FMV	N/A	SCHOLARSHIP ASSISTANCE FOR POST-SECONDARY EDUCATION
YALE UNIVERSITYSACHEM STREET NEW HAVEN,CT 06520	06-0646973	501(C)(3)	23,333	0	FMV	N/A	SCHOLARSHIP ASSISTANCE FOR POST-SECONDARY EDUCATION
AIRBORNE SYSTEMS INC 2011 SOUTH PERIMETER ROAD SUITE G FORT LAUDERDALE,FL 33309	65-0663378	501(C)(3)	7,500	0	FMV	N/A	SCHOLARSHIP ASSISTANCE FOR POST-SECONDARY EDUCATION
DARTON STATE COLLEGE 2400 GILLIONVILLE ROAD ALBANY,GA 317073023	23-7320363	501(C)(3)	7,500	0	FMV	N/A	SCHOLARSHIP ASSISTANCE FOR POST-SECONDARY EDUCATION
DAYTONA STATE COLLEGE 1200 WEST INTERNATIONAL SPEEDWAY BOULEVARD DAYTONA BEACH,FL 321142817	59-1211226	501(C)(3)	18,750	0	FMV	N/A	SCHOLARSHIP ASSISTANCE FOR POST-SECONDARY EDUCATION
FLORIDA MEDICAL TRAINING INSTITUTE478 BABCOCK STREET MELBOURNE,FL 32935	57-1150621	501(C)(3)	7,500	0	FMV	N/A	SCHOLARSHIP ASSISTANCE FOR POST-SECONDARY EDUCATION
JOHNSON & WALES UNIVERSITY8 ABBOTT PARK PLACE PROVIDENCE,RI 029033703	05-0306206	501(C)(3)	7,500	0	FMV	N/A	SCHOLARSHIP ASSISTANCE FOR POST-SECONDARY EDUCATION
MIAMI DADE COLLEGE300 NE 2ND AVENUE MIAMI,FL 33132	59-6169745	501(C)(3)	7,500	0	FMV	N/A	SCHOLARSHIP ASSISTANCE FOR POST-SECONDARY EDUCATION
NEW ENGLAND INSTITUTE OF TECHNOLOGY1 NEW ENGLAND TECH BOULEVARD E GREENWICH,RI 028181258	05-0312747	501(C)(3)	55,000	0	FMV	N/A	SCHOLARSHIP ASSISTANCE FOR POST-SECONDARY EDUCATION
CLARKSON UNIVERSITY8 CLARKSON AVENUE POTSDAM,NY 136990001	15-0543659	501(C)(3)	10,000	0	FMV	N/A	SCHOLARSHIP ASSISTANCE FOR POST-SECONDARY EDUCATION
UNIVERSITY OF ARKANSAS THE1125 WEST MAPLE STREET FAYETTEVILLE,AR 72701	71-6056774	501(C)(3)	10,000	0	FMV	N/A	SCHOLARSHIP ASSISTANCE FOR POST-SECONDARY EDUCATION
UNIVERSITY OF GEORGIA THE210 SOUTH JACKSON STREET ATHENS,GA 30602	58-6001998	501(C)(3)	10,000	0	FMV	N/A	SCHOLARSHIP ASSISTANCE FOR POST-SECONDARY EDUCATION
CULINARY INSTITUTE OF AMERICA THE1946 CAMPUS DRIVE HYDE PARK,NY 12538	06-0653264	501(C)(3)	7,500	0	FMV	N/A	SCHOLARSHIP ASSISTANCE FOR POST-SECONDARY EDUCATION
TEXAS SOUTHERN UNIVERSITY3100 CLEBURNE STREET HOUSTON,TX 77004	74-6001391	501(C)(3)	7,500	0	FMV	N/A	SCHOLARSHIP ASSISTANCE FOR POST-SECONDARY EDUCATION
COLLEGE OF SAINT BENEDICT THE31802 COUNTY ROAD COLLEGEVILLE,MN 56321	41-0969244	501(C)(3)	33,406	0	FMV	N/A	SCHOLARSHIP ASSISTANCE FOR POST-SECONDARY EDUCATION

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.

OMB No 1545-0047

2012

Open to Public Inspection

Name of the organization
LYFORD CAY FOUNDATION INC
C/O PUTNEY TWOMBLY HALL & HIRSON

Employer identification number
23-7025275

Identifier	Return Reference	Explanation
ORGANIZATION MISSION STATEMENT	FORM 990, PART I LINE 1	LYFORD CAY FOUNDATION, INC SUPPORTS THE DEVELOPMENT OF THE BAHAMAS BY INVESTING ITS RESOURCES DIRECTLY IN PHILANTHROPIC INITIATIVES, INCLUDING POST-SECONDARY EDUCATION, THE SUPPORT OF BAHAMIAN NOT-FOR-PROFIT ORGANIZATIONS AND THE PREPARATION OF BAHAMIAN STUDENTS FOR POST-SECONDARY OPPORTUNITIES

Identifier	Return Reference	Explanation
ORGANIZATION MISSION STATEMENT	FORM 990, PART III LINE 1	LYFORD CAY FOUNDATION, INC SUPPORTS THE DEVELOPMENT OF THE BAHAMAS BY INVESTING ITS RESOURCES DIRECTLY IN PHILANTHROPIC INITIATIES THE FOUNDATION'S PRIMARY MEANS OF ACHIEVING THIS AIM IS VIA THE AWARDING OF SCHOLARSHIPS FOR POST-SECONDARY EDUCATION AND TECHNICAL TRAINING, THE SUPPORT OF BAHAMIAN NOT-FOR-PROFIT CHARITABLE ORGANIZATIONS TARGETING THE EMOTIONAL, EDUCATIONAL AND RECREATIONAL NEEDS OF CHILDREN AND YOUNG ADULTS, THE ENVIRONMENT AND OTHER PRESSING SOCIAL ISSUES, AND TO PROVIDING EFFECTIVE PROGRAMS THAT ENHANCE THE PREPARATION OF A LARGER NUMBER OF BAHAMIAN STUDENTS FOR POST-SECONDARY OPPORTUNITIES AND THE CAREERS OF A GLOBALLY-COMPETITIVE WORLD

Identifier	Return Reference	Explanation
	FORM 990, PART VI, SECTION A, LINE 2	THE FOLLOWING BOARD MEMBERS HAVE FAMILY RELATIONSHIPS BASIL GOULANDRIS, DIRECTOR & PETER G GOULANDRIS, DIRECTOR, MRS LYNN HOLOWESKO, DIRECTOR & ALESSANDRA HOLOWESKO, DIRECTOR, ALEXANDER NEAVE, SECRETARY & E PARKER NEAVE, ASSISTANT SECRETARY DISCLOSURES PAUL SANDFORD DIRECTOR MAUREEN FRENCH SERVES AS DIRECTOR OF OCEAN VIEW ASSET MANAGEMENT - DIRECTOR FEE $5,000 P A MAUREEN FRENCH MANAGING DIRECTOR PAUL SANDFORD SERVES AS A DIRECTOR OF OCEAN VIEW ASSET MANAGEMENT AND OCEAN VIEW ASSET MANAGEMENT IS OWNED BY A TRUST FOR WHICH PAUL SANDFORD IS THE PRIMARY BENEFICIARY LORETTA ROGERS EX-OFFICIO DIRECTOR PRESIDENT, THE CANADIAN LYFORD CAY FOUNDATION TO WHICH LCF PROVIDES ADMINISTRATIVE SERVICES ALESSANDRA HOLOWESKO DIRECTOR GOVERNOR TO LYFORD CAY INTERNATIONAL SCHOOL - GRANT RECIPIENT NANCY KELLY DIRECTOR PRESIDENT, KELLY'S HOME CENTRE - VENDOR TRUSTEE - GOVERNOR GENERAL'S YOUTH AWARD - GRANT RECIPIENT, BOARD OF DIRECTORS - PMH FOUNDATION - PAST GRANT RECEIPIENT LYNN HOLOWESKO DIRECTOR PROVIDES LEGAL SERVICES FOR SOME MEMBERS OF THE BOARD (UNDISCLOSED NAMES), JOHN BULL LIMITED - VENDOR - FAMILY RELATIONSHIP - OWNERS ARE COUSINS - TRANSACTIONS IN 2012 TOTALED $13,775 26, BOARD OF DIRECTORS - RIDE FOR HOPE BAHAMAS - PAST GRANT RECIPIENT SIR ORVILLE TURNQUEST DIRECTOR TRUSTEE, GOVERNOR GENERAL'S YOUTH AWARD - GRANT RECIPIENT FRANK CROTHERS DIRECTOR HONORABLE TRUSTEE, GOVERNOR GENERAL'S YOUTH AWARD - GRANT RECIPIENT, BOARD, THE SALVATION ARMY, BAHAMAS DIVISION - PAST GRANT RECIPIENT, COLLEGE OF THE BAHAMAS CABINET, BOARD OF DIRECTORS - ROTARY CLUB OF NASSAU KYLIE NOTTAGE DIRECTOR BOARD OF DIRECTORS - LYFORD CAY CLUB, BOARD OF DIRECTORS - LYFORD CAY INTERNATIONAL SCHOOL - A GRANT RECIPIENT BUSINESS RELATIONSHIPS ALEXANDER NEAVE SECRETARY FATHER ALSO PARTNERS IN SAME LAW FIRM PUTNEY, TOWMBLY, HALL & HIRSON E PARKER NEAVE ASSISTANT SECRETARY SON PROVIDES LEGAL SERVICES TO FOUNDATION - FEE PAID IN 2012 = $37,055 88

Identifier	Return Reference	Explanation
	FORM 990, PART VI, SECTION A, LINE 4	THE FOUNDATION AMENDED ITS BYLAWS IN THE CURRENT YEAR THE ORGANIZATION HAS ADDED A PREAMBLE TO THEIR BYLAWS IDENTIFYING THE MISSION AS IT HAS BEEN FORMULATED ADDITIONALLY, THE ORGANIZATION EXTENDED OFFICER TERMS FROM 1 YEAR TO 2 YEARS AND ADDED LANGUAGE TO ASSIGN THE PRESIDENT RESPONSIBILITY FOR DAY-TO-DAY OVERSIGHT

Identifier	Return Reference	Explanation
	FORM 990, PART VI, SECTION B, LINE 11	THE FORM 990 WAS REVIEWED IN DETAIL BY THE EXECUTIVE COMMITTEE PRIOR TO ITS FILING ALL MEMBERS OF THE BOARD ALSO RECEIVE A COPY (IN PDF) OF THE FINAL FORM 990 PRIOR TO ITS FILING

Identifier	Return Reference	Explanation
	FORM 990, PART VI, SECTION B, LINE 12C	ON AN ANNUAL BASIS, ALL MEMBERS, DIRECTORS, OFFICERS AND EMPLOYEES ARE REQUIRED TO COMPLETE AN ACKNOWLEDGEMENT OF THE STATEMENT OF POLICY ON CONFLICTS OF INTEREST THE MANAGING DIRECTOR IS RESPONSIBLE FOR COMPILING A LIST OF CONFLICTS DECLARED IN ACCORDANCE WITH THE PROCEDURE AND SUBMITS THE LIST TO THE AUDIT COMMITTEE THE AUDIT COMMITTEE IS RESPONSIBLE FOR REVIEWING SUCH LISTING AND MONITORING ITS COMPLIANCE FOUNDATION MEMBERS, DIRECTORS, OFFICERS AND EMPLOYEES ARE ENCOURAGED TO PARTICIPATE IN THE DISCUSSION ON GRANTS TO ORGANIZATIONS TO WHICH THEY HAVE OFFICIAL AND DISCLOSED CONNECTIONS HOWEVER, THEY MAY NOT VOTE AS A MEMBER OF THE BOARD OF DIRECTORS UPON ANY PROPOSED GRANT TO SUCH APPLICANTS ALL CONFLICTS ARE TO BE NOTED IN THE MINUTES OF THE MEETING

Identifier	Return Reference	Explanation
	FORM 990, PART VI, SECTION B, LINE 15A	THE EXECUTIVE COMMITTEE IS TO MEET, AT LEAST, ON AN ANNUAL BASIS TO DISCUSS EMPLOYEE EVALUATIONS AND COMPENSATION MINUTES OR A MEMORANDUM OF THE MEETING SUMMARIZING THE DISCUSSIONS AND DECISIONS MADE ARE FILED WITH THE FOUNDATION'S PERMANENT RECORDS THE COMMITTE WILL REVIEW OTHER RELIABLE BENCHMARK INFORMATION, SUCH AS THE COUNCIL ON FOUNDATION'S ANNUAL GRANT MAKERS SALARY AND BENEFITS REPORT, TO ENSURE THAT THE COMPENSATION OF THE MANAGING DIRECTOR AND OTHER KEY EMPLOYEES IS APPROPRIATE AND CONSISTENT WITH THE MARKETPLACE

Identifier	Return Reference	Explanation
	FORM 990, PART VI, SECTION C, LINE 19	THE GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY AND FINANCIAL STATEMENTS ARE MADE AVAILABLE TO THE PUBLIC UPON BEING REQUESTED FROM THE ORGANIZATION