Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to public Inspection

For calendar year 2012 or tax year beginning , and ending

Name of foundation: THE COLD HEADING FOUNDATION

A Employer identification number: 23-7005737

Number and street (or P O box number if mail is not delivered to street address): 21777 HOOVER ROAD | Room/suite:

B Telephone number: 586-497-7000

City or town, state, and ZIP code: WARREN, MI 48089

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 24,538,280.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	118.	118.		STATEMENT 1
	4 Dividends and interest from securities	541,481.	541,481.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	513,736.			
	b Gross sales price for all assets on line 6a 15,072,423.				
	7 Capital gain net income (from Part IV, line 2)		513,736.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	92.	92.		STATEMENT 3
	12 **Total.** Add lines 1 through 11	1,055,427.	1,055,427.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages	151,165.	0.		151,165.
	15 Pension plans, employee benefits	11,556.	0.		11,556.
	16a Legal fees STMT 4	266.	0.		266.
	b Accounting fees STMT 5	2,500.	0.		2,500.
	c Other professional fees STMT 6	37,445.	37,445.		0.
	17 Interest				
	18 Taxes STMT 7	20,000.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 8	2,257.	0.		228.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	225,189.	37,445.		165,715.
	25 Contributions, gifts, grants paid	430,435.			430,435.
	26 **Total expenses and disbursements.** Add lines 24 and 25	655,624.	37,445.		596,150.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	399,803.			
	b **Net investment income** (if negative, enter -0-)		1,017,982.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	1,202,509.	981,821.	981,821.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	21,511,918.	22,132,409.	23,552,659.
	14 Land, buildings, and equipment. basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ OTHER ASSET)	3,800.	3,800.	3,800.
	16 **Total assets** (to be completed by all filers)	22,718,227.	23,118,030.	24,538,280.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ **and complete lines 27 through 31.**			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	22,718,227.	23,118,030.	
	30 **Total net assets or fund balances**	22,718,227.	23,118,030.	
	31 **Total liabilities and net assets/fund balances**	22,718,227.	23,118,030.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	22,718,227.
2	Enter amount from Part I, line 27a	2	399,803.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	23,118,030.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	23,118,030.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr.)	(d) Date sold (mo., day, yr.)
1a	GAINS & LOSSES - SEE ATTACHED	P	VARIOUS	VARIOUS
b	CAPITAL GAINS DIVIDENDS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	14,961,881.		14,558,687.	403,194.
b	110,542.			110,542.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
a				403,194.
b				110,542.
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** 513,736.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	1,386,455.	22,629,751.	.061267
2010	998,127.	21,671,089.	.046058
2009	1,274,182.	19,915,552.	.063979
2008	1,562,215.	25,916,649.	.060278
2007	1,494,667.	32,495,265.	.045996

2	Total of line 1, column (d)	2	.277578
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.055516
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	23,316,660.
5	Multiply line 4 by line 3	5	1,294,448.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	10,180.
7	Add lines 5 and 6	7	1,304,628.
8	Enter qualifying distributions from Part XII, line 4	8	596,150.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	20,360.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3	Add lines 1 and 2			3	20,360.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	20,360.
6	Credits/Payments				
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	22,829.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	22,829.
8	Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	2,469.
11	Enter the amount of line 10 to be **Credited to 2013 estimated tax** ▶	2,469.	**Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ DANIEL MORRELL Telephone no ▶586-497-7000

Located at ▶21777 HOOVER ROAD, WARREN, MI ZIP+4 ▶48089

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly).				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ___, ___, ___, ___				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ___, ___, ___, ___				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? — **5b** — X (No)

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? — **6b** — X (No)

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A — **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ELIZABETH STEVENS 21777 HOOVER ROAD WARREN, MI 48089	VICE-PRESIDENT & SECRETARY 8.00	0.	0.	0.
DEREK STEVENS 21777 HOOVER ROAD WARREN, MI 48089	PRESIDENT 8.00	0.	0.	0.
GREGORY STEVENS 21777 HOOVER ROAD WARREN, MI 48089	TREASURER 8.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BONNITA REINKING 21777 HOOVER ROAD, WARREN, MI 48089	SECRETARY 44.00	55,042.	0.	0.

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	23,095,908.
b	Average of monthly cash balances	1b	575,828.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	23,671,736.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	23,671,736.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	355,076.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	23,316,660.
6	**Minimum investment return.** Enter 5% of line 5	6	1,165,833.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	1,165,833.
2a	Tax on investment income for 2012 from Part VI, line 5 — 2a: 20,360.		
b	Income tax for 2012 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	20,360.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,145,473.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,145,473.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	1,145,473.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	596,150.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the.		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	596,150.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	596,150.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				1,145,473.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			576,372.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ $ 596,150.				
a Applied to 2011, but not more than line 2a			576,372.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				19,778.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				1,125,695.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include.

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
VARIOUS RECIPIENTS - SEE ATTACHED SCHEDULE				430,435.
Total			▶ 3a	430,435.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	118.	
4 Dividends and interest from securities			14	541,481.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	513,736.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a OTHER RECEIPTS/REFUNDS			01	92.	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		1,055,427.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 1,055,427.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)
	N/A

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee — Date: 5/13/13 — Title: Treasurer

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
LARRY A. SIMON, CPA		5/13/13		P00360666

Firm's name ▶ DOEREN MAYHEW — Firm's EIN ▶ 38-2492570

Firm's address ▶ 305 WEST BIG BEAVER ROAD TROY, MI 48084 — Phone no 248-244-3000

223622
12-05-12

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
VARIOUS INVESTMENTS	118.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	118.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS FROM VARIOUS INVESTMENTS	652,023.	110,542.	541,481.
TOTAL TO FM 990-PF, PART I, LN 4	652,023.	110,542.	541,481.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER RECEIPTS/REFUNDS	92.	92.	
TOTAL TO FORM 990-PF, PART I, LINE 11	92.	92.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	266.	0.		266.
TO FM 990-PF, PG 1, LN 16A	266.	0.		266.

FORM 990-PF ACCOUNTING FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,500.	0.		2,500.
TO FORM 990-PF, PG 1, LN 16B	2,500.	0.		2,500.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	37,445.	37,445.		0.
TO FORM 990-PF, PG 1, LN 16C	37,445.	37,445.		0.

FORM 990-PF TAXES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAXES	20,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	20,000.	0.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS	2,029.	0.		0.
INSURANCE - GENERAL	117.	0.		117.
OFFICE EXPENSE	111.	0.		111.
TO FORM 990-PF, PG 1, LN 23	2,257.	0.		228.

FORM 990-PF	OTHER INVESTMENTS		STATEMENT 9
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CHARLES SCHWAB	COST	19,460,175.	20,604,688.
CHARLES SCHWAB - GAYNOR	COST	1,476,802.	1,617,028.
GNMA INVESTMENTS	COST	96,655.	34,263.
SCHWARTZ & CO	COST	1,098,777.	1,296,680.
TOTAL TO FORM 990-PF, PART II, LINE 13		22,132,409.	23,552,659.

THE COLD HEADING FOUNDATION
23-7005737
2012 Form 990-PF
Part XV - Line 3a - Grants and Contributions Paid During the Year

BENEFICIARY	2012	FOUNDATION STATUS	RELATIONSHIP
Academy of the Sacred Heart	68,000	None	Public
American Cancer Society	3,000	None	Public
Barry's Boxing Center	5,000	None	Public
Beaumont Foundation	4,000	None	Public
Beaumont Wellness Rehab Center	125,000	None	Public
Children's Charity at Adios	27,500	None	Public
Detroit P A L.	5,000	None	Public
Friends of MacArthur Beach State Park	2,000	None	Public
Greg Maddux Foundation	5,000	None	Public
Grosse Pointe City Foundation	4,000	None	Public
Grosse Pointe Park Foundation	2,000	None	Public
Life Rocks Foundation	10,000	None	Public
Lost Tree Village Charitable Foundation, Inc	5,000	None	Public
Madonna University - Student Scholarships	57,375	None	Public
Marian High School	20,000	None	Public
Mayo Foundation, Myeloma Research	10,000	None	Public
McLaren - Macomb Healthcare Foundation	1,000	None	Public
Neighborhood Club	2,000	None	Public
Police Unity Tour	500	None	Public
St Hugo of the Hills	5,000	None	Public
St Joan of Arc	5,000	None	Public
St Joseph of the Capuchin Order	500	None	Public
St Paul Catholic Church	20,000	None	Public
St Philomena Parish	5,000	None	Public
St Thecla Church	1,000	None	Public
United Way Foundation	7,560	None	Public
University of Dayton, Engineering	25,000	None	Public
Warren P A.L	5,000	None	Public
	430,435		

COLD HEADING COMPANY
The Cold Heading Foundation - Capital Gains
2012

STOCK	SHARES	PRICE BUY	PRICE SELL	GAIN/ (LOSS)	DATE BUY	DATE SELL
SUMMARY						
GREGORY J SCHWARTZ & CO		66,431 52	64,863 67	(1,567 85)		
CHARLES SCHWAB - GENERAL		14,036,927 03	14,421,695 57	384,768 54		
CHARLES SCHWAB BAHL & GAYNOR		455,328 18	475,321 80	19,993 62		
TOTAL		14,558,686 73	14,961,881 04	403,194 31		
GREGORY J SCHWARTZ & CO						
Lord Abbett High Yield Fund	7,673	60,000 00	58,158 57	(1,841 43)	01/21/11	01/27/12
Lord Abbett High Yield Fund	59	429 68	446 16	16 48	12/19/11	01/27/12
Lord Abbett High Yield Fund	47	348 16	354 24	6 08	09/02/11	01/27/12
Lord Abbett High Yield Fund	44	346 18	330 90	(15 28)	03/02/11	01/27/12
Lord Abbett High Yield Fund	44	344 94	333 93	(11 01)	07/05/11	01/27/12
Lord Abbett High Yield Fund	43	343 58	326 77	(16 81)	06/02/11	01/27/12
Lord Abbett High Yield Fund	48	340 92	361 93	21 01	10/04/11	01/27/12
Lord Abbett High Yield Fund	46	338 82	352 30	13 48	12/01/11	01/27/12
Lord Abbett High Yield Fund	42	337 42	320 51	(16 91)	05/03/11	01/27/12
Lord Abbett High Yield Fund	46	336 65	346 71	10 06	01/27/12	01/27/12
Lord Abbett High Yield Fund	43	335 71	322 52	(13 19)	04/04/11	01/27/12
Lord Abbett High Yield Fund	42	334 49	321 76	(12 73)	08/02/11	01/27/12
Lord Abbett High Yield Fund	43	322 31	326 62	4 31	11/01/11	01/27/12
Lord Abbett High Yield Fund	8	62 99	60 75	(2 24)	02/02/11	01/27/12
Europacific Growth	20	699 80	750 00	50 20	09/28/11	07/05/12
Europacific Growth	44	1,509 87	1,750 00	240 13	09/28/11	10/02/12
TOTAL		66,431 52	64,863 67	(1,567 85)		
CHARLES SCHWAB						
I Shares TR Russell 2000 Russell 2000 Index Fund	100	7,010 76	7,677 85	667 09	11/21/11	01/12/12
I Shares TR Russell 2000 Russell 2000 Index Fund	10,274	720,310 14	788,822 59	68,512 45	11/21/11	01/12/12
I Shares TR Russell 2000 Russell 2000 Index Fund	100	7,010.78	7,677 85	667 07	11/21/11	01/12/12
I Shares TR Russell 2000 Russell 2000 Index Fund	100	7,010 77	7,677 85	667 08	11/21/11	01/12/12
I Shares TR Russell 2000 Russell 2000 Index Fund	100	7,010 78	7,677 85	667 07	11/21/11	01/12/12
I Shares TR Russell 2000 Russell 2000 Index Fund	976	68,426 38	74,935 84	6,509 46	11/21/11	01/12/12
I Shares TR Russell 2000 Russell 2000 Index Fund	2,800	196,308 00	214,979 87	18,671 87	11/21/11	01/12/12
Ishares Trust Msci Eafe Small Cap Index Fund	2,066	75,884 18	80,097 28	4,213 10	08/22/11	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	109	4,046 73	4,226 94	180 21	08/25/11	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	491	18,431 65	19,040 61	608 96	08/24/11	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	2,621	98,025 40	101,614 22	3,588 82	08/23/11	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	509	19,107 35	19,733 55	626 20	08/24/11	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	700	26,278 00	27,138 48	860 48	08/24/11	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	904	33,935 26	35,047 41	1,112 15	08/24/11	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	3,506	125,094 08	135,889 95	10,795 87	01/12/12	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	1,300	46,382 70	50,387 03	4,004 33	01/12/12	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	2,200	78,430 00	85,270 36	6,840 36	09/29/11	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	380	14,107 88	14,736 12	628 24	08/25/11	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	400	14,850 40	15,507 70	657 30	08/25/11	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	1,000	37,126 00	38,759 26	1,633 26	08/25/11	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	220	7,842 78	8,531 43	688 65	09/29/11	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	10	374 40	387 89	13 49	08/19/11	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	700	27,294 80	27,132 18	(162 62)	08/17/11	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	709	27,645 72	27,481 02	(164 70)	08/17/11	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	1,000	38,988 57	38,760 26	(228 31)	08/17/11	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	1,912	71,143 61	74,109 61	2,966 00	08/18/11	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	1,100	41,849 50	42,646 18	796 68	08/11/11	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	361	13,735 69	13,995 70	260 01	08/11/11	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	204	7,590 02	7,907 09	317 07	08/18/11	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	1,800	67,392 00	69,802 66	2,410 66	08/19/11	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	490	17,997 70	19,006 73	1,009 03	08/22/11	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	100	3,675 00	3,878 93	203 93	08/22/11	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	496	18,454 18	19,239 47	785 29	08/18/11	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	100	3,897 36	3,876 03	(21 33)	08/17/11	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	1,021	39,210 48	39,574 22	363 74	08/16/11	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	804	30,101 76	31,186 56	1,084 80	08/19/11	02/06/12

COLD HEADING COMPANY
The Cold Heading Foundation - Capital Gains
2012

STOCK	SHARES	PRICE BUY	PRICE SELL	GAIN/ (LOSS)	DATE BUY	DATE SELL
Ishares Msci Emrg Mkt Fdemerging Markets Indx Fd	2,351	97,658 19	101,819 86	4,161 67	08/16/11	02/06/12
Ishares Msci Emrg Mkt Fdemerging Markets Indx Fd	2,312	97,841 53	100,130 80	2,289 27	08/15/11	02/06/12
Ishares Msci Emrg Mkt Fdemerging Markets Indx Fd	2,369	98,453 27	102,599 42	4,146 15	08/12/11	02/06/12
Ishares Msci Emrg Mkt Fdemerging Markets Indx Fd	16	675 42	692 95	17 53	08/17/11	02/06/12
Ishares Msci Emrg Mkt Fdemerging Markets Indx Fd	2,423	97,671 13	104,938 12	7,266 99	08/19/11	02/06/12
Ishares Msci Emrg Mkt Fdemerging Markets Indx Fd	2,425	96,924 83	105,024 73	8,099 90	08/18/11	02/06/12
Ishares Msci Emrg Mkt Fdemerging Markets Indx Fd	2,300	97,089 59	99,611 09	2,521 50	08/17/11	02/06/12
Ishares Msci Emrg Mkt Fdemerging Markets Indx Fd	1,750	69,998 25	75,843 54	5,845 29	08/25/11	02/06/12
Ishares Msci Emrg Mkt Fdemerging Markets Indx Fd	2,420	97,816 40	104,880 79	7,064 39	08/24/11	02/06/12
Ishares Msci Emrg Mkt Fdemerging Markets Indx Fd	2,112	85,409 28	91,532 32	6,123 04	08/23/11	02/06/12
Ishares Msci Emrg Mkt Fdemerging Markets Indx Fd	6,945	255,992 70	300,990 52	44,997 82	09/29/11	02/06/12
Ishares Msci Emrg Mkt Fdemerging Markets Indx Fd	2,349	98,068 40	101,733 24	3,664 84	08/11/11	02/06/12
Ishares Msci Emrg Mkt Fdemerging Markets Indx Fd	676	27,032 57	29,277 00	2,244 43	08/10/11	02/06/12
Ishares Msci Emrg Mkt Fdemerging Markets Indx Fd	4,000	158,280 00	173,356 67	15,076 67	01/12/12	02/06/12
Ishares Msci Emrg Mkt Fdemerging Markets Indx Fd	2,465	97,737 25	106,757 10	9,019 85	08/22/11	02/06/12
Ishares Msci Emrg Mkt Fdemerging Markets Indx Fd	2,505	100,200 00	108,439 37	8,239 37	08/09/11	02/06/12
Ishares Msci Emrg Mkt Fdemerging Markets Indx Fd	2,380	97,746 60	103,028 22	5,281 62	08/08/11	02/06/12
Ishares Msci Emrg Mkt Fdemerging Markets Indx Fd	2,209	97,461 08	95,625 77	(1,835 31)	08/04/11	02/06/12
Ishares Msci Emrg Mkt Fdemerging Markets Indx Fd	1,779	71,140 43	77,011 43	5,871 00	08/10/11	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	1,994	71,084 11	77,285 96	6,201 85	09/29/11	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	1,300	46,382 70	50,335 03	3,952 33	01/12/12	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	194	6,921 92	7,511 54	589 62	01/12/12	02/06/12
Ishares Msci Emrg Mkt Fdemerging Markets Indx Fd	2,134	100,148 62	92,379 09	(7,769 53)	07/28/11	02/06/12
Ishares Msci Emrg Mkt Fdemerging Markets Indx Fd	560	26,325 60	24,241 93	(2,083 67)	07/27/11	02/06/12
Ishares Msci Emrg Mkt Fdemerging Markets Indx Fd	314	12,698 16	13,599 06	900 90	08/23/11	02/06/12
Ishares Msci Emrg Mkt Fdemerging Markets Indx Fd	2,078	97,769 90	89,954 89	(7,815 01)	07/29/11	02/06/12
Ishares Msci Emrg Mkt Fdemerging Markets Indx Fd	2,160	98,085 60	93,504 61	(4,580 99)	08/03/11	02/06/12
Ishares Msci Emrg Mkt Fdemerging Markets Indx Fd	2,120	97,816 80	91,773 04	(6,043 76)	08/02/11	02/06/12
Ishares Msci Emrg Mkt Fdemerging Markets Indx Fd	2,075	97,462 75	89,825 03	(7,637 72)	08/01/11	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	776	29,526 02	30,084 94	558 92	08/11/11	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	100	4,291 00	3,878 93	(412 07)	07/29/11	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	546	23,346 96	21,178 93	(2,168 03)	07/28/11	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	100	4,253 00	3,877 93	(375 07)	08/01/11	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	100	4,293 00	3,878 93	(414 07)	07/29/11	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	1,500	64,485 00	58,183 88	(6,301 12)	07/29/11	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	479	20,591 73	18,580 05	(2,011 68)	07/29/11	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	100	4,291 00	3,878 93	(412 07)	07/29/11	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	125	5,316 25	4,848 66	(467 59)	08/01/11	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	215	7,946 40	8,337 54	391 14	08/09/11	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	800	29,472 00	31,023 40	1,551 40	08/08/11	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	300	12,764 70	11,636 78	(1,127 92)	08/01/11	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	291	12,376 23	11,287 67	(1,088 56)	08/01/11	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	399	16,977 05	15,476 91	(1,500 14)	08/01/11	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	400	17,020 00	15,515 70	(1,504 30)	08/01/11	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	200	8,504 00	7,757 85	(746 15)	08/01/11	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	400	17,304 00	15,535 70	(1,768 30)	07/27/11	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	197	8,423 72	7,647 39	(776 33)	07/28/11	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	829	35,447 21	32,181 16	(3,266 05)	07/28/11	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	193	8,457 26	7,494 05	(963 21)	07/26/11	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	399	17,484 18	15,500 85	(1,983 33)	07/26/11	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	100	4,382 00	3,883 93	(498 07)	07/26/11	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	533	23,057 58	20,695 99	(2,361 59)	07/27/11	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	75	3,189 75	2,909 18	(280 57)	08/01/11	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	100	4,252 00	3,878 93	(373 07)	08/01/11	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	100	4,253 00	3,878 93	(374 07)	08/01/11	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	95	4,062 20	3,689 73	(372 47)	07/28/11	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	1,374	59,439 24	53,337 66	(6,101 58)	07/27/11	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	400	17,104 00	15,523 70	(1,580 30)	07/28/11	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	262	11,203 12	10,162 78	(1,040 34)	07/28/11	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	779	29,916 72	30,201 25	284 53	08/16/11	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	748	28,730 68	28,999 40	268 72	08/16/11	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	2,100	82,261 20	81,415 44	(845 76)	08/15/11	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	1,755	64,873 57	68,057 59	3,184 02	08/10/11	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	473	17,480 19	18,347 32	867 13	08/10/11	02/06/12

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Ishares Trust Msci Eafe Small Cap Index Fund	770	28,459 20	29,867 72	1,408 52	08/09/11	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	339	12,898 61	13,146 17	247 56	08/11/11	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	37	1,424 87	1,434 46	9 59	08/12/11	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	400	15,395 60	15,507 70	112 10	08/12/11	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	500	19,249 50	19,384 63	135 13	08/12/11	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	1,600	61,596 80	62,030 81	434 01	08/12/11	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	100	3,916 30	3,876 93	(39 37)	08/15/11	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	199	7,794 63	7,715 08	(79 55)	08/15/11	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	100	3,915 40	3,876 93	(38 47)	08/15/11	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	72	2,661 84	2,792 83	130 99	08/10/11	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	883	34,718 68	34,242 08	(476 60)	08/04/11	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	1,800	73,926 00	69,802 66	(4,123 34)	08/03/11	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	588	24,148 57	22,802 20	(1,346 37)	08/03/11	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	1,600	62,912 00	62,046 81	(865 19)	08/04/11	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	300	11,051 70	11,633 78	582 08	08/08/11	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	1,300	47,892 00	50,413 03	2,521 03	08/08/11	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	258	9,504 46	10,005 05	500 59	08/08/11	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	209	8,888 77	8,104 86	(783 91)	08/01/11	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	1,800	66,528 00	69,838 66	3,310 66	08/09/11	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	345	12,752 93	13,382 29	629 36	08/10/11	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	150	6,243 00	5,816 89	(426 11)	08/02/11	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	1,800	74,916 00	69,802 66	(5,113 34)	08/02/11	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	300	12,482 70	11,633 78	(848 92)	08/02/11	02/06/12
Ishares Trust Msci Eafe Small Cap Index Fund	100	4,161 00	3,877 93	(283 07)	08/02/11	02/06/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	100	$10,889 56	$11,069 66	180 10	08/04/11	04/30/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	1442	$156,441 14	$159,595 69	3,154 55	08/02/11	04/30/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	438	$47,618 92	$48,476 36	857 44	08/03/11	04/30/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	6	$653 37	$664 19	10 82	08/04/11	04/30/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	94	$10,236 15	$10,404 57	168 42	08/04/11	04/30/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	100	$10,870 90	$11,069 66	198 76	08/03/11	04/30/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	447	$48,596 95	$49,481 39	884 44	08/03/11	04/30/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	1491	$160,249 70	$165,020 34	4,770 64	07/28/11	04/30/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	780	$84,356 22	$86,328 55	1,972 33	08/01/11	04/30/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	227	$24,386 15	$25,123 82	737 67	07/26/11	04/30/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	1450	$156,453 55	$160,482 56	4,029 01	07/29/11	04/30/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	667	$72,135 38	$73,821 31	1,685 93	08/01/11	04/30/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	153	$16,633 85	$16,933 52	299 67	08/03/11	04/30/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	300	$32,609 70	$33,202 99	593 29	08/03/11	04/30/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	100	$10,871 57	$11,067 76	196 19	08/08/11	04/30/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	37	$4,029 19	$4,095 41	66 22	08/04/11	04/30/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	100	$10,889 66	$11,068 66	179 00	08/04/11	04/30/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	100	$10,871 36	$11,067 76	196 40	08/08/11	04/30/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	100	$10,871 67	$11,067 76	196 09	08/08/11	04/30/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	1329	$144,329 40	$147,090 57	2,761 17	08/09/11	04/30/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	540	$58,706 64	$59,765 92	1,059 28	08/08/11	04/30/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	94	$10,236 19	$10,405 48	169 29	08/04/11	04/30/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	6	$653 39	$664 18	10 79	08/04/11	04/30/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	6	$653 37	$664 12	10 75	08/04/11	04/30/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	100	$10,889 90	$11,068 67	178 77	08/04/11	04/30/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	63	$6,860 51	$6,973 26	112.75	08/04/11	04/30/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	306	$33,323 09	$33,870 10	547 01	08/04/11	04/30/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	294	$32,016 31	$32,541 87	525 56	08/04/11	04/30/12
Powershs Db Commdty Indx	2330	$68,508 62	$65,729 41	(2,779 21)	08/17/11	04/30/12
Powershs Db Commdty Indx	1314	$37,723 63	$37,067 99	(655 64)	08/18/11	04/30/12
Powershs Db Commdty Indx	1296	$37,504 95	$36,560 22	(944 73)	08/15/11	04/30/12
Powershs Db Commdty Indx	2360	$68,416 40	$66,575 71	(1,840 69)	08/16/11	04/30/12
Powershs Db Commdty Indx	461	$13,234 85	$13,004 83	(230 02)	08/18/11	04/30/12
Powershs Db Commdty Indx	1522	$44,320 64	$42,935 68	(1,384 96)	08/24/11	04/30/12
Powershs Db Commdty Indx	600	$17,225 40	$16,925 61	(299 79)	08/18/11	04/30/12
Powershs Db Commdty Indx	2378	$68,507 80	$67,080 81	(1,426 99)	08/11/11	04/30/12
Powershs Db Commdty Indx	839	$23,508 78	$23,667 28	158 50	08/09/11	04/30/12
Powershs Db Commdty Indx	2411	$68,448 29	$68,014 12	(434 17)	08/08/11	04/30/12
Powershs Db Commdty Indx	2443	$68,645 86	$68,914 39	268 53	08/10/11	04/30/12
Powershs Db Commdty Indx	1068	$30,906 85	$30,127 59	(779 26)	08/15/11	04/30/12

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Powershs Db Commdty Indx	332	$9,584 51	$9,365 50	(219 01)	08/12/11	04/30/12
Powershs Db Commdty Indx	2040	$58,892 76	$57,546 19	(1,346 57)	08/12/11	04/30/12
Powershs Db Commdty Indx	836	$23,574 36	$23,582 76	8 40	10/27/11	04/30/12
Powershs Db Commdty Indx	295	$8,657 95	$8,321 67	(336 28)	08/25/11	04/30/12
Powershs Db Commdty Indx	1800	$49,390 20	$50,776 28	1,386 08	01/12/12	04/30/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	10	$1,074 28	$1,106 98	32 70	07/26/11	04/30/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	1489	$160,019 85	$164,798 99	4,779 14	07/27/11	04/30/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	100	$10,742 80	$11,067 91	325 11	07/26/11	04/30/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	600	$64,456 80	$66,411 97	1,955 17	07/26/11	04/30/12
Powershs Db Commdty Indx	2333	$68,520 21	$65,814 04	(2,706 17)	08/23/11	04/30/12
Powershs Db Commdty Indx	2358	$68,452 74	$66,519 29	(1,933 45)	08/19/11	04/30/12
Powershs Db Commdty Indx	2361	$68,421 78	$66,603 92	(1,817 86)	08/22/11	04/30/12
Powershs Db Commdty Indx	200	$5,824 00	$5,641 81	(182 19)	08/24/11	04/30/12
Powershs Db Commdty Indx	4269	$114,024 99	$120,424 42	6,399 43	09/29/11	04/30/12
Powershs Db Commdty Indx	628	$18,287 36	$17,715 91	(571 45)	08/24/11	04/30/12
Powershs Db Commdty Indx	1372	$40,266 83	$38,704 18	(1,562 65)	08/25/11	04/30/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	100	$10,989 44	$11,067 68	78 24	08/22/11	04/30/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	813	$89,347 89	$89,980 26	632 37	08/22/11	04/30/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	100	$10,989 72	$11,067 68	77 96	08/22/11	04/30/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	10	$1,098 96	$1,106 77	7 81	08/22/11	04/30/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	1220	$134,735 58	$135,025 73	290 15	08/18/11	04/30/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	100	$10,989 62	$11,067 68	78 06	08/22/11	04/30/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	1369	$149,301 78	$151,516 60	2,214 82	08/24/11	04/30/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	862	$94,583 81	$95,404 29	820 48	08/16/11	04/30/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	100	$10,966 53	$11,067 78	101 25	08/17/11	04/30/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	27	$2,960 98	$2,988 30	27 32	08/17/11	04/30/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	111	$12,172 51	$12,285 24	112 73	08/17/11	04/30/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	789	$86,523 53	$87,324 02	800 49	08/17/11	04/30/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	100	$10,989 74	$11,067 68	77 94	08/22/11	04/30/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	100	$10,989 93	$11,067 68	77 75	08/22/11	04/30/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	89	$9,728 47	$9,852 02	123 55	10/27/11	04/30/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	100	$10,930 72	$11,069 68	138 96	10/27/11	04/30/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	600	$65,513 40	$66,418 10	904 70	08/25/11	04/30/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	400	$43,723 60	$44,278 73	555 13	10/27/11	04/30/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	100	$10,931 00	$11,067 81	136 81	10/27/11	04/30/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	1500	$163,965 00	$166,045 24	2,080 24	10/27/11	04/30/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	326	$35,595 61	$36,087 17	491 56	08/25/11	04/30/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	100	$10,988 90	$11,067 68	78 78	08/22/11	04/30/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	1423	$156,399 08	$157,493 13	1,094 05	08/19/11	04/30/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	100	$11,043 80	$11,067 68	23 88	08/18/11	04/30/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	1426	$156,400 83	$157,825 16	1,424 33	08/23/11	04/30/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	100	$10,917 90	$11,069.68	151 78	08/25/11	04/30/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	66	$7,197 89	$7,305 99	108 10	08/24/11	04/30/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	100	$11,043 97	$11,067 68	23 71	08/18/11	04/30/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	100	$10,905 60	$11,067 76	162 16	08/12/11	04/30/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	100	$10,907 46	$11,067 76	160 30	08/12/11	04/30/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	1400	$153,224 40	$154,948 68	1,724 28	08/15/11	04/30/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	1200	$130,540 80	$132,813 15	2,272 35	08/11/11	04/30/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	100	$10,907 93	$11,067 76	159 83	08/12/11	04/30/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	30	$3,283 50	$3,320 33	36 83	08/15/11	04/30/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	64	$7,022 65	$7,083 39	60 74	08/16/11	04/30/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	100	$10,871 97	$11,067 76	195 79	08/08/11	04/30/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	194	$21,126 41	$21,471 46	345 05	08/04/11	04/30/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	400	$43,487 60	$44,271 05	783 45	08/08/11	04/30/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	60	$6,523 17	$6,640 66	117 49	08/08/11	04/30/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	100	$10,860 00	$11,067 84	207 84	08/09/11	04/30/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	37	$4,029 21	$4,095 07	65 86	08/04/11	04/30/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	40	$4,348 77	$4,427 10	78 33	08/08/11	04/30/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	38	$4,169 58	$4,205 71	36 13	08/16/11	04/30/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	162	$17,776 10	$17,929 61	153 51	08/16/11	04/30/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	134	$14,616 59	$14,830 80	214 21	08/12/11	04/30/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	62	$6,803 00	$6,862 01	59 01	08/16/11	04/30/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	400	$43,866 11	$44,271 13	405 02	08/17/11	04/30/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	200	$21,945 20	$22,135 36	190 16	08/16/11	04/30/12

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STOCK	SHARES	BUY	SELL	(LOSS)	BUY	SELL
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	38	$4,169 59	$4,205 75	36 16	08/16/11	04/30/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	324	$35,565 16	$35,859 55	294 39	08/10/11	04/30/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	11	$1,194 60	$1,217 45	22 85	08/09/11	04/30/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	237	$25,782 28	$26,230 60	448 32	08/11/11	04/30/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	1100	$120,740 40	$121,745 39	1,004 99	08/10/11	04/30/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	66	$7,198 57	$7,304 72	106 15	08/12/11	04/30/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	134	$14,615 27	$14,830 80	215 53	08/12/11	04/30/12
Ishares Tr Barclays Fundbarclays Aggregate Bond Fund	800	$87,254 40	$88,542 10	1,287 70	08/12/11	04/30/12
Powershs Db Commdty Indx	1627	$45,588 54	$45,897 54	309 00	08/09/11	04/30/12
Powershares Etf Senior Loan Portfolio	1300	$30,472 00	$31,863 15	1,391 15	08/16/11	04/30/12
Powershares Etf Senior Loan Portfolio	504	$11,743 20	$12,353 10	609 90	08/18/11	04/30/12
Powershares Etf Senior Loan Portfolio	486	$11,391 35	$11,911 92	520 57	08/16/11	04/30/12
Powershares Etf Senior Loan Portfolio	787	$18,455 15	$19,289 46	834 31	08/15/11	04/30/12
Powershares Etf Senior Loan Portfolio	400	$9,394 92	$9,804 05	409 13	08/17/11	04/30/12
Powershares Etf Senior Loan Portfolio	1400	$32,578 00	$34,314 17	1,736 17	08/18/11	04/30/12
Powershares Etf Senior Loan Portfolio	2126	$49,214 77	$52,108 51	2,893 74	08/12/11	04/30/12
Powershares Etf Senior Loan Portfolio	100	$2,330 00	$2,451 01	121 01	08/10/11	04/30/12
Powershares Etf Senior Loan Portfolio	300	$6,987 60	$7,353 04	365 44	08/10/11	04/30/12
Powershares Etf Senior Loan Portfolio	300	$7,030 20	$7,353 04	322 84	08/16/11	04/30/12
Powershares Etf Senior Loan Portfolio	1300	$30,478 50	$31,863 15	1,384 65	08/15/11	04/30/12
Powershares Etf Senior Loan Portfolio	2112	$48,998 40	$51,765 37	2,766 97	08/19/11	04/30/12
Powershares Etf Senior Loan Portfolio	200	$4,628 20	$4,902 02	273 82	08/11/11	04/30/12
Powershares Etf Senior Loan Portfolio	608	$14,166 40	$14,902 15	735 75	08/10/11	04/30/12
Powershares Etf Senior Loan Portfolio	1500	$34,462 50	$36,765 18	2,302 68	08/25/11	04/30/12
Powershares Etf Senior Loan Portfolio	795	$18,451 95	$19,485 54	1,033 59	08/22/11	04/30/12
Powershares Etf Senior Loan Portfolio	2115	$48,960 14	$51,838 90	2,878 76	08/23/11	04/30/12
Powershares Etf Senior Loan Portfolio	78	$1,807 18	$1,911 71	104 53	09/29/11	04/30/12
Powershares Etf Senior Loan Portfolio	65	$1,571 70	$1,593 10	21 40	01/12/12	04/30/12
Powershares Etf Senior Loan Portfolio	1357	$32,593 78	$33,258 87	665 09	10/27/11	04/30/12
Powershares Etf Senior Loan Portfolio	100	$2,318 90	$2,450 91	132 01	09/29/11	04/30/12
Powershares Etf Senior Loan Portfolio	500	$11,605 00	$12,254 56	649 56	08/22/11	04/30/12
Powershares Etf Senior Loan Portfolio	810	$18,800 10	$19,853 20	1,053 10	08/22/11	04/30/12
Powershares Etf Senior Loan Portfolio	1687	$39,634 86	$41,348 57	1,713 71	08/17/11	04/30/12
Powershares Etf Senior Loan Portfolio	25	$574 48	$612 75	38 27	08/25/11	04/30/12
Powershares Etf Senior Loan Portfolio	112	$2,594 93	$2,745 14	150 21	09/29/11	04/30/12
Powershares Etf Senior Loan Portfolio	100	$2,316 60	$2,451 01	134 41	09/29/11	04/30/12
Powershares Etf Senior Loan Portfolio	2141	$48,986 08	$52,476 16	3,490 08	08/24/11	04/30/12
Powershares Etf Senior Loan Portfolio	648	$15,998 47	$15,908 40	(90 07)	08/01/11	04/30/12
Powershares Etf Senior Loan Portfolio	1859	$46,140 38	$45,638 45	(501 93)	07/28/11	04/30/12
Powershares Etf Senior Loan Portfolio	156	$3,870 36	$3,829 80	(40 56)	07/28/11	04/30/12
Powershares Etf Senior Loan Portfolio	1125	$27,447 75	$27,618 78	171 03	08/04/11	04/30/12
Powershares Etf Senior Loan Portfolio	886	$20,953 90	$21,750 42	796 52	08/08/11	04/30/12
Powershares Etf Senior Loan Portfolio	100	$2,349 00	$2,454 90	105 90	08/08/11	04/30/12
Powershares Etf Senior Loan Portfolio	1978	$48,910 01	$48,559 90	(350 11)	07/29/11	04/30/12
Powershares Etf Senior Loan Portfolio	2015	$50,052 60	$49,468 25	(584 35)	07/27/11	04/30/12
Powershares Etf Senior Loan Portfolio	1333	$32,925 10	$32,725 15	(199 95)	08/01/11	04/30/12
Powershares Etf Senior Loan Portfolio	100	$2,484 00	$2,454 92	(29 08)	07/26/11	04/30/12
Powershares Etf Senior Loan Portfolio	1981	$48,885 14	$48,633 55	(251 59)	08/02/11	04/30/12
Powershares Etf Senior Loan Portfolio	1200	$29,450 40	$29,460 00	9 60	08/03/11	04/30/12
Powershares Etf Senior Loan Portfolio	789	$19,369 16	$19,369 95	0 79	08/03/11	04/30/12
Powershares Etf Senior Loan Portfolio	1916	$47,593 44	$47,037 80	(555 64)	07/26/11	04/30/12
Powershares Etf Senior Loan Portfolio	100	$2,330 10	$2,450 96	120 86	08/10/11	04/30/12
Powershares Etf Senior Loan Portfolio	100	$2,330 10	$2,450 92	120 82	08/10/11	04/30/12
Powershares Etf Senior Loan Portfolio	182	$4,187 82	$4,467 94	280 12	08/09/11	04/30/12
Powershares Etf Senior Loan Portfolio	282	$6,570 88	$6,911 85	340 97	08/10/11	04/30/12
Powershares Etf Senior Loan Portfolio	1918	$44,399 78	$47,010 41	2,610 63	08/11/11	04/30/12
Powershares Etf Senior Loan Portfolio	180	$4,187 52	$4,411 82	224 30	08/10/11	04/30/12
Powershares Etf Senior Loan Portfolio	200	$4,658 00	$4,902 02	244 02	08/18/11	04/30/12
Powershares Etf Senior Loan Portfolio	1944	$44,731 44	$47,723 27	2,991 83	08/09/11	04/30/12
Powershares Etf Senior Loan Portfolio	300	$7,041 00	$7,364 70	323 70	08/08/11	04/30/12
Powershares Etf Senior Loan Portfolio	800	$18,784 00	$19,639 20	855 20	08/08/11	04/30/12
Powershares Etf Senior Loan Portfolio	870	$21,226 26	$21,357 63	131 37	08/04/11	04/30/12
Powershares Etf Senior Loan Portfolio	100	$2,330 00	$2,454 91	124 91	08/10/11	04/30/12
Powershares Etf Senior Loan Portfolio	218	$5,079 62	$5,351 71	272 09	08/10/11	04/30/12

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Powershares Etf Senior Loan Portfolio	100	$2,326 40	$2,454 91	128 51	08/10/11	04/30/12
Powershs Db Commdty Indx	1711	$52,459 26	$48,300 62	(4,158 64)	07/27/11	04/30/12
Powershs Db Commdty Indx	1000	$30,620 00	$28,228 47	(2,391 53)	07/26/11	04/30/12
Ishares Trust Iboxx $ High Yield Corp Bond Fund	100	$8,556 48	$9,110 77	554 29	08/11/11	04/30/12
Powershs Db Commdty Indx	1289	$39,469 18	$36,387 79	(3,081 39)	07/26/11	04/30/12
Powershs Db Commdty Indx	700	$21,196 00	$19,759 93	(1,436 07)	08/01/11	04/30/12
Powershs Db Commdty Indx	2265	$68,516 25	$63,937 50	(4,578 75)	07/29/11	04/30/12
Powershs Db Commdty Indx	60	$1,817 40	$1,693 71	(123 69)	08/01/11	04/30/12
Ishares Trust Iboxx $ High Yield Corp Bond Fund	200	$17,273 80	$18,221 54	947 74	08/15/11	04/30/12
Ishares Trust Iboxx $ High Yield Corp Bond Fund	570	$49,119 75	$51,931 38	2,811 63	08/12/11	04/30/12
Ishares Trust Iboxx $ High Yield Corp Bond Fund	300	$25,908 60	$27,332 31	1,423 71	08/15/11	04/30/12
Ishares Trust Iboxx $ High Yield Corp Bond Fund	371	$31,782 46	$33,800 95	2,018 49	08/23/11	04/30/12
Ishares Trust Iboxx $ High Yield Corp Bond Fund	567	$48,900 35	$51,658 06	2,757 71	08/16/11	04/30/12
Ishares Trust Iboxx $ High Yield Corp Bond Fund	569	$48,627 88	$51,840 27	3,212 39	08/18/11	04/30/12
Ishares Trust Iboxx $ High Yield Corp Bond Fund	82	$6,908 50	$7,470 83	562 33	08/09/11	04/30/12
Powershs Db Commdty Indx	156	$4,602 00	$4,400 59	(201 41)	08/04/11	04/30/12
Powershs Db Commdty Indx	500	$14,900 00	$14,105 21	(794 79)	08/03/11	04/30/12
Powershs Db Commdty Indx	2268	$68,493 60	$63,980 10	(4,513 50)	08/02/11	04/30/12
Powershs Db Commdty Indx	44	$1,311 20	$1,241 19	(70 01)	08/03/11	04/30/12
Powershs Db Commdty Indx	1862	$54,929 00	$52,526 87	(2,402 13)	08/04/11	04/30/12
Powershs Db Commdty Indx	100	$2,950 00	$2,820 90	(129 10)	08/04/11	04/30/12
Powershs Db Commdty Indx	200	$5,900 00	$5,642 08	(257 92)	08/04/11	04/30/12
Powershs Db Commdty Indx	2285	$70,035 25	$64,502 07	(5,533 18)	07/28/11	04/30/12
Powershs Db Commdty Indx	22	$666 38	$621 02	(45 36)	08/01/11	04/30/12
Powershs Db Commdty Indx	568	$17,414 88	$16,033 77	(1,381 11)	07/27/11	04/30/12
Powershs Db Commdty Indx	100	$3,028 00	$2,822 85	(205 15)	08/01/11	04/30/12
Powershs Db Commdty Indx	1754	$52,269 20	$49,480 21	(2,788 99)	08/03/11	04/30/12
Powershs Db Commdty Indx	78	$2,362 62	$2,200 37	(162 25)	08/01/11	04/30/12
Powershs Db Commdty Indx	1300	$39,377 00	$36,673 55	(2,703 45)	08/01/11	04/30/12
Ishares Trust Iboxx $ High Yield Corp Bond Fund	546	$48,887 75	$49,745 06	857 31	08/03/11	04/30/12
Ishares Trust Iboxx $ High Yield Corp Bond Fund	550	$48,876 30	$50,109 49	1,233 19	08/04/11	04/30/12
Ishares Trust Iboxx $ High Yield Corp Bond Fund	544	$48,893 63	$49,562 84	669 21	08/02/11	04/30/12
Ishares Trust Iboxx $ High Yield Corp Bond Fund	539	$48,950 90	$49,107 30	156 40	07/29/11	04/30/12
Ishares Trust Iboxx $ High Yield Corp Bond Fund	579	$48,756 43	$52,751 63	3,995 20	08/08/11	04/30/12
Ishares Trust Iboxx $ High Yield Corp Bond Fund	295	$26,848 54	$26,876 91	28 37	07/28/11	04/30/12
Ishares Trust Iboxx $ High Yield Corp Bond Fund	506	$42,630 50	$46,100 74	3,470 24	08/09/11	04/30/12
Ishares Trust Iboxx $ High Yield Corp Bond Fund	97	$8,869 29	$8,837 40	(31 89)	07/26/11	04/30/12
Powershares Etf Senior Loan Portfolio	100	$2,316 70	$2,450 91	134 21	09/29/11	04/30/12
Powershares Etf Senior Loan Portfolio	100	$2,318 20	$2,450 91	132 71	09/29/11	04/30/12
Ishares Trust Iboxx $ High Yield Corp Bond Fund	3	$273 59	$273 32	(0 27)	07/27/11	04/30/12
Ishares Trust Iboxx $ High Yield Corp Bond Fund	100	$9,101 20	$9,110 72	9 52	07/28/11	04/30/12
Ishares Trust Iboxx $ High Yield Corp Bond Fund	156	$14,197 87	$14,212 87	15 00	07/28/11	04/30/12
Ishares Trust Iboxx $ High Yield Corp Bond Fund	544	$49,610 62	$49,562 85	(47 77)	07/27/11	04/30/12
Ishares Trust Iboxx $ High Yield Corp Bond Fund	73	$6,246 41	$6,650 86	404 45	08/11/11	04/30/12
Ishares Trust Iboxx $ High Yield Corp Bond Fund	573	$48,892 94	$52,204 70	3,311 76	08/24/11	04/30/12
Ishares Trust Iboxx $ High Yield Corp Bond Fund	400	$34,227 60	$36,443 07	2,215 47	08/11/11	04/30/12
Ishares Trust Iboxx $ High Yield Corp Bond Fund	70	$6,241 05	$6,377 54	136 49	01/12/12	04/30/12
Ishares Trust Iboxx $ High Yield Corp Bond Fund	565	$48,822 78	$51,475 84	2,653 06	08/19/11	04/30/12
Ishares Trust Iboxx $ High Yield Corp Bond Fund	100	$8,564 80	$9,110 77	545 97	08/23/11	04/30/12
Ishares Trust Iboxx $ High Yield Corp Bond Fund	100	$8,564 90	$9,110 77	545 87	08/23/11	04/30/12
Ishares Trust Iboxx $ High Yield Corp Bond Fund	200	$17,831 80	$18,221 54	389 74	01/12/12	04/30/12
Ishares Trust Iboxx $ High Yield Corp Bond Fund	562	$48,871 48	$51,202 52	2,331 04	08/17/11	04/30/12
Ishares Trust Iboxx $ High Yield Corp Bond Fund	541	$49,017 85	$49,289 52	271 67	08/01/11	04/30/12
Ishares Trust Iboxx $ High Yield Corp Bond Fund	578	$48,901 69	$52,660 24	3,758 55	08/10/11	04/30/12
Ishares Trust Iboxx $ High Yield Corp Bond Fund	66	$5,700 19	$6,013 11	312 92	08/15/11	04/30/12
Ishares Trust Iboxx $ High Yield Corp Bond Fund	571	$48,897 01	$52,022 49	3,125 48	08/22/11	04/30/12
Ishares Trust Iboxx $ High Yield Corp Bond Fund	410	$34,983 66	$37,354 15	2,370 49	08/25/11	04/30/12
American Fd Europacific Gwth Fd Cl F2	6200	$231,922 42	$248,920 00	16,997 58	10/31/11	09/24/12
Wasatch Small Cap Growth Fund	1130	$45,143 50	$49,889 50	4,746 00	10/31/11	09/24/12
Doubleline Total Return Bd Fd Cl I	8750	$98,175 65	$100,177 50	2,001 85	05/07/12	09/24/12
Templeton Inst Foreign Sm Comp Inst	8300	$141,266 59	$149,473 00	8,206 41	02/09/12	09/24/12
Ishares Russell Midcap Index Fund	611	$65,120 38	$68,627 78	3,507 40	07/27/11	09/24/12
Ishares Russell Midcap Index Fund	279	$29,555 03	$31,337 40	1,782 37	07/28/11	09/24/12
Ishares Trust S&P 500 S&P 500 Index	1090	$129,936 72	$160,188 72	30,252 00	08/12/11	09/24/12

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STOCK	SHARES	PRICE BUY	PRICE SELL	GAIN/ (LOSS)	DATE BUY	DATE SELL
Ishares Trust S&P 500 S&P 500 Index	270	$32,045 76	$39,679 77	7,634 01	08/11/11	09/24/12
TOTAL		14,036,927 03	14,421,695 57	384,768 54		
CHARLES SCHWAB BAHL & GAYNOR						
Fastenal Co	580	23,586 94	26,053 55	2,466 61	12/15/11	01/10/12
Intel Business Machine	50	9,395 64	9,076 68	(318 96)	12/15/11	01/10/12
Procter & Gamble	175	11,368 72	11,639 03	270 31	12/15/11	03/01/12
Genuine Parts Co	125	7,198 61	7,870 66	672 05	12/15/11	03/01/12
Nike Inc Class B	175	16,372 13	18,966 22	2,594 09	12/15/11	03/01/12
Expeditors Intl Wash	310	12,532 33	11,582 81	(949 52)	12/15/11	06/01/12
Fastenal Co	400	16,266 85	17,300 26	1,033 41	12/15/11	06/01/12
Novartis AG Spon ADR	250	14,012 69	12,921 74	(1,090 95)	12/15/11	06/01/12
Procter & Gamble	155	10,069 44	9,525 36	(544 08)	12/15/11	06/01/12
TJX Cos Inc	220	6,842 55	9,017 67	2,175 12	12/15/11	06/01/12
Apache Corp	150	13,204 45	12,801 89	(402 56)	12/15/11	07/18/12
BHP Billiton LTD	260	17,914 63	16,429 13	(1,485 50)	12/15/11	07/18/12
CDN Imperial	270	18,537 97	19,147 58	609 61	12/15/11	07/18/12
Teva Pharm Inds	490	20,783 97	20,601 90	(182 07)	12/15/11	07/18/12
Church & Dwight Co Inc	180	8,050 90	10,379 14	2,328 24	12/15/11	07/27/12
General Mills Inc	870	34,764 58	33,448 85	(1,315 73)	12/15/11	07/27/12
Genuine Parts Co	145	8,350 39	9,346 99	996 60	12/15/11	07/27/12
TJX Cos Inc	180	5,598 46	8,039 46	2,441 00	12/15/11	07/27/12
Aptagroup Inc	300	14,932 45	15,387 64	455 19	12/15/11	09/06/12
National Instruments	580	14,241 16	14,637 00	395 84	12/15/11	09/06/12
Nike Inc Class B	295	27,598 74	29,037 55	1,438 81	12/15/11	09/06/12
Oracle Corporation	1,005	29,591 90	30,723 26	1,131 36	*	10/09/12
Analog Devices	230	7,822 52	8,835 85	1,013 33	12/15/11	10/23/12
Intel Business Machine	50	9,395 64	9,592 08	196 44	12/15/11	10/23/12
Qualcom Inc	180	9,413 48	10,516 64	1,103 16	12/15/11	10/23/12
Rowe T Price Group	310	16,772 23	20,018 74	3,246 51	12/15/11	10/26/12
Becton Dickinson & Co	230	16,363 48	17,128 75	765 27	12/15/11	11/14/12
CH Robinson Worldwide	140	9,349 42	8,364 62	(984 80)	12/15/11	11/14/12
Praxair	90	9,281 52	9,550 73	269 21	12/15/11	11/14/12
Genuine Parts Co	330	19,004 35	20,712 15	1,707 80	12/15/11	11/27/12
CH Robinson Worldwide	270	16,710 04	16,667 87	(42 17)	*	12/14/12
TOTAL		455,328 18	475,321 80	19,993 62		
TOTAL 2012		14,558,686 73	14,961,881 04	403,194 31		
		0 00	0 00	0 00		

* Listed as a short term gain on investment statement