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Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

**2012**

Open to Public Inspection

For calendar year 2012 or tax year beginning

, and ending

|                                                                                                                                                                                                                                                                                                     |                                                                                                                                                                                                |                                                                                                                                                                            |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Name of foundation<br><b>T J KAVANAGH FOUNDATION INC</b>                                                                                                                                                                                                                                            |                                                                                                                                                                                                | A Employer identification number<br><b>23-6442981</b>                                                                                                                      |
| Number and street (or P O box number if mail is not delivered to street address)<br><b>PO BOX 1667</b>                                                                                                                                                                                              | Room/suite                                                                                                                                                                                     | B Telephone number (see instructions)<br><b>(724) 347-5215</b>                                                                                                             |
| City or town, state, and ZIP code<br><b>HERMITAGE PA 16148</b>                                                                                                                                                                                                                                      |                                                                                                                                                                                                | C If exemption application is pending, check here <input type="checkbox"/>                                                                                                 |
| G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity<br><input type="checkbox"/> Final return <input type="checkbox"/> Amended return<br><input type="checkbox"/> Address change <input type="checkbox"/> Name change |                                                                                                                                                                                                | D 1 Foreign organizations, check here <input type="checkbox"/><br>2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> |
| H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation<br><input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation                                                   |                                                                                                                                                                                                | E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>                                                              |
| I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 14,492,231</b>                                                                                                                                                                                              | J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual<br><input type="checkbox"/> Other (specify) _____<br>(Part I, column (d) must be on cash basis) |                                                                                                                                                                            |

| Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions)) |                                                                                    | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------|------------------------------------|---------------------------|-------------------------|-------------------------------------------------------------|
| <b>Revenue</b>                                                                                                                                                     | 1 Contributions, gifts, grants, etc., received (attach schedule)                   |                                    |                           |                         |                                                             |
|                                                                                                                                                                    | 2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B |                                    |                           |                         |                                                             |
|                                                                                                                                                                    | 3 Interest on savings and temporary cash investments                               | 37                                 | 37                        |                         |                                                             |
|                                                                                                                                                                    | 4 Dividends and interest from securities                                           | 314,384                            | 314,384                   |                         |                                                             |
|                                                                                                                                                                    | 5 a Gross rents                                                                    |                                    |                           |                         |                                                             |
|                                                                                                                                                                    | b Net rental income or (loss)                                                      |                                    |                           |                         |                                                             |
|                                                                                                                                                                    | 6 a Net gain or (loss) from sale of assets not on line 10                          | 316,161                            |                           |                         |                                                             |
|                                                                                                                                                                    | b Gross sales price for all assets on line 6a <b>4,782,080</b>                     |                                    |                           |                         |                                                             |
|                                                                                                                                                                    | 7 Capital gain net income (from Part IV, line 2)                                   |                                    | 316,161                   |                         |                                                             |
|                                                                                                                                                                    | 8 Net short-term capital gain                                                      |                                    |                           |                         |                                                             |
|                                                                                                                                                                    | 9 Income modifications                                                             |                                    |                           |                         |                                                             |
|                                                                                                                                                                    | 10 a Gross sales less returns and allowances                                       |                                    |                           |                         |                                                             |
| b Less: Cost of goods sold                                                                                                                                         |                                                                                    |                                    |                           |                         |                                                             |
| c Gross profit or (loss) (attach schedule)                                                                                                                         |                                                                                    |                                    |                           |                         |                                                             |
| 11 Other income (attach schedule)                                                                                                                                  | 14,559                                                                             | 14,559                             |                           |                         |                                                             |
| 12 <b>Total.</b> Add lines 1 through 11                                                                                                                            | 645,141                                                                            | 645,141                            | 0                         |                         |                                                             |
| <b>Operating and Administrative Expenses</b>                                                                                                                       | 13 Compensation of officers, directors, trustees, etc                              |                                    |                           |                         |                                                             |
|                                                                                                                                                                    | 14 Other employee salaries and wages                                               |                                    |                           |                         |                                                             |
|                                                                                                                                                                    | 15 Pension plans, employee benefits                                                |                                    |                           |                         |                                                             |
|                                                                                                                                                                    | 16 a Legal fees (attach schedule)                                                  |                                    |                           |                         |                                                             |
|                                                                                                                                                                    | b Accounting fees (attach schedule)                                                | 5,680                              | 2,840                     |                         | 2,840                                                       |
|                                                                                                                                                                    | c Other professional fees (attach schedule)                                        |                                    |                           |                         |                                                             |
|                                                                                                                                                                    | 17 Interest                                                                        |                                    |                           |                         |                                                             |
|                                                                                                                                                                    | 18 Taxes (attach schedule) (see instructions)                                      | 18,799                             | 18,799                    |                         |                                                             |
|                                                                                                                                                                    | 19 Depreciation (attach schedule) and depletion                                    |                                    |                           |                         |                                                             |
|                                                                                                                                                                    | 20 Occupancy                                                                       | 1,800                              | 900                       |                         | 900                                                         |
|                                                                                                                                                                    | 21 Travel, conferences, and meetings                                               | 2,332                              | 1,166                     |                         | 1,166                                                       |
|                                                                                                                                                                    | 22 Printing and publications                                                       |                                    |                           |                         |                                                             |
|                                                                                                                                                                    | 23 Other expenses (attach schedule)                                                | 102,615                            | 94,149                    |                         | 8,307                                                       |
|                                                                                                                                                                    | 24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23     | 131,226                            | 117,854                   | 0                       | 13,213                                                      |
|                                                                                                                                                                    | 25 Contributions, gifts, grants paid                                               | 618,700                            |                           |                         | 618,700                                                     |
| 26 <b>Total expenses and disbursements.</b> Add lines 24 and 25                                                                                                    | 749,926                                                                            | 117,854                            | 0                         | 631,913                 |                                                             |
| 27 Subtract line 26 from line 12                                                                                                                                   |                                                                                    |                                    |                           |                         |                                                             |
| a Excess of revenue over expenses and disbursements                                                                                                                | -104,785                                                                           |                                    |                           |                         |                                                             |
| b Net investment income (if negative, enter -0-)                                                                                                                   |                                                                                    | 527,287                            |                           |                         |                                                             |
| c Adjusted net income (if negative, enter -0-)                                                                                                                     |                                                                                    |                                    | 0                         |                         |                                                             |

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2012)

HTA

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| Part II Balance Sheets      |      | Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)            | Beginning of year | End of year    |                       |
|-----------------------------|------|-------------------------------------------------------------------------------------------------------------------------------|-------------------|----------------|-----------------------|
|                             |      |                                                                                                                               | (a) Book Value    | (b) Book Value | (c) Fair Market Value |
| Assets                      | 1    | Cash—non-interest-bearing                                                                                                     |                   |                |                       |
|                             | 2    | Savings and temporary cash investments                                                                                        |                   |                |                       |
|                             | 3    | Accounts receivable ▶                                                                                                         |                   |                |                       |
|                             |      | Less allowance for doubtful accounts ▶                                                                                        |                   |                |                       |
|                             | 4    | Pledges receivable ▶                                                                                                          |                   |                |                       |
|                             |      | Less allowance for doubtful accounts ▶                                                                                        |                   |                |                       |
|                             | 5    | Grants receivable                                                                                                             |                   |                |                       |
|                             | 6    | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)       |                   |                |                       |
|                             | 7    | Other notes and loans receivable (attach schedule) ▶                                                                          |                   |                |                       |
|                             |      | Less allowance for doubtful accounts ▶                                                                                        |                   |                |                       |
|                             | 8    | Inventories for sale or use                                                                                                   |                   |                |                       |
|                             | 9    | Prepaid expenses and deferred charges                                                                                         | 23,791            | 13,245         | 13,245                |
|                             | 10 a | Investments—U S and state government obligations (attach schedule)                                                            | 243,475           | 189,539        | 199,331               |
|                             | b    | Investments—corporate stock (attach schedule)                                                                                 | 9,591,641         | 9,333,612      | 11,142,128            |
|                             | c    | Investments—corporate bonds (attach schedule)                                                                                 | 530,911           | 600,941        | 611,886               |
| Liabilities                 | 11   | Investments—land, buildings, and equipment basis ▶                                                                            |                   |                |                       |
|                             |      | Less accumulated depreciation (attach schedule) ▶                                                                             |                   |                |                       |
|                             | 12   | Investments—mortgage loans                                                                                                    |                   |                |                       |
|                             | 13   | Investments—other (attach schedule)                                                                                           | 1,701,098         | 1,848,794      | 1,895,641             |
|                             | 14   | Land, buildings, and equipment basis ▶                                                                                        |                   |                |                       |
|                             |      | Less accumulated depreciation (attach schedule) ▶                                                                             |                   |                |                       |
|                             | 15   | Other assets (describe ▶ House in Sea Isle City, NJ used exclu )                                                              | 13,500            | 13,500         | 630,000               |
|                             | 16   | Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)                                    | 12,104,416        | 11,999,631     | 14,492,231            |
|                             | 17   | Accounts payable and accrued expenses                                                                                         |                   |                |                       |
|                             | 18   | Grants payable                                                                                                                |                   |                |                       |
| Net Assets or Fund Balances | 19   | Deferred revenue                                                                                                              |                   |                |                       |
|                             | 20   | Loans from officers, directors, trustees, and other disqualified persons                                                      |                   |                |                       |
|                             | 21   | Mortgages and other notes payable (attach schedule)                                                                           |                   |                |                       |
|                             | 22   | Other liabilities (describe ▶ )                                                                                               |                   |                |                       |
|                             | 23   | Total liabilities (add lines 17 through 22)                                                                                   | 0                 | 0              |                       |
|                             |      | Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/> |                   |                |                       |
|                             | 24   | Unrestricted                                                                                                                  |                   |                |                       |
| Net Assets or Fund Balances | 25   | Temporarily restricted                                                                                                        |                   |                |                       |
|                             | 26   | Permanently restricted                                                                                                        |                   |                |                       |
|                             |      | Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>   |                   |                |                       |
|                             | 27   | Capital stock, trust principal, or current funds                                                                              | 12,104,416        | 11,999,631     |                       |
|                             | 28   | Paid-in or capital surplus, or land, bldg , and equipment fund                                                                |                   |                |                       |
|                             | 29   | Retained earnings, accumulated income, endowment, or other funds                                                              |                   |                |                       |
|                             | 30   | Total net assets or fund balances (see instructions)                                                                          | 12,104,416        | 11,999,631     |                       |
| Net Assets or Fund Balances | 31   | Total liabilities and net assets/fund balances (see instructions)                                                             | 12,104,416        | 11,999,631     |                       |

## Part III Analysis of Changes in Net Assets or Fund Balances

|   |                                                                                                                                                          |   |            |
|---|----------------------------------------------------------------------------------------------------------------------------------------------------------|---|------------|
| 1 | Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 12,104,416 |
| 2 | Enter amount from Part I, line 27a                                                                                                                       | 2 | -104,785   |
| 3 | Other increases not included in line 2 (itemize) ▶                                                                                                       | 3 |            |
| 4 | Add lines 1, 2, and 3                                                                                                                                    | 4 | 11,999,631 |
| 5 | Decreases not included in line 2 (itemize) ▶                                                                                                             | 5 |            |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30                                                      | 6 | 11,999,631 |

**Part IV Capital Gains and Losses for Tax on Investment Income**

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)                                                                         |                                            | (b) How acquired<br>P—Purchase<br>D—Donation    | (c) Date acquired<br>(mo., day, yr.)                                                            | (d) Date sold<br>(mo., day, yr.) |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------|-------------------------------------------------|-------------------------------------------------------------------------------------------------|----------------------------------|
| <b>1a SEE ATTACHED</b>                                                                                                                                                                                    |                                            |                                                 |                                                                                                 |                                  |
| <b>b</b>                                                                                                                                                                                                  |                                            |                                                 |                                                                                                 |                                  |
| <b>c</b>                                                                                                                                                                                                  |                                            |                                                 |                                                                                                 |                                  |
| <b>d</b>                                                                                                                                                                                                  |                                            |                                                 |                                                                                                 |                                  |
| <b>e</b>                                                                                                                                                                                                  |                                            |                                                 |                                                                                                 |                                  |
| (e) Gross sales price                                                                                                                                                                                     | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g)                                                    |                                  |
| <b>a</b> 4,782,080                                                                                                                                                                                        |                                            | 4,465,919                                       | 316,161                                                                                         |                                  |
| <b>b</b>                                                                                                                                                                                                  |                                            |                                                 |                                                                                                 |                                  |
| <b>c</b>                                                                                                                                                                                                  |                                            |                                                 |                                                                                                 |                                  |
| <b>d</b>                                                                                                                                                                                                  |                                            |                                                 |                                                                                                 |                                  |
| <b>e</b>                                                                                                                                                                                                  |                                            |                                                 |                                                                                                 |                                  |
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69                                                                                                               |                                            |                                                 | (i) Gains (Col. (h) gain minus<br>col. (k), but not less than -0-) or<br>Losses (from col. (h)) |                                  |
| (i) F M V as of 12/31/69                                                                                                                                                                                  | (j) Adjusted basis<br>as of 12/31/69       | (k) Excess of col. (i)<br>over col. (j), if any |                                                                                                 |                                  |
| <b>a</b>                                                                                                                                                                                                  |                                            |                                                 | 316,161                                                                                         |                                  |
| <b>b</b>                                                                                                                                                                                                  |                                            |                                                 |                                                                                                 |                                  |
| <b>c</b>                                                                                                                                                                                                  |                                            |                                                 |                                                                                                 |                                  |
| <b>d</b>                                                                                                                                                                                                  |                                            |                                                 |                                                                                                 |                                  |
| <b>e</b>                                                                                                                                                                                                  |                                            |                                                 |                                                                                                 |                                  |
| <b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7<br>If (loss), enter -0- in Part I, line 7 }                                                                |                                            |                                                 | <b>2</b>                                                                                        | 316,161                          |
| <b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)<br>If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0-<br>in Part I, line 8 } |                                            |                                                 | <b>3</b>                                                                                        | 0                                |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

| (a)<br>Base period years<br>Calendar year (or tax year beginning in)                                                                                                                                                        | (b)<br>Adjusted qualifying distributions | (c)<br>Net value of noncharitable-use assets | (d)<br>Distribution ratio<br>(col. (b) divided by col. (c)) |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------|----------------------------------------------|-------------------------------------------------------------|
| 2011                                                                                                                                                                                                                        | 680,113                                  | 13,554,065                                   | 0.050178                                                    |
| 2010                                                                                                                                                                                                                        | 621,882                                  | 12,946,381                                   | 0.048035                                                    |
| 2009                                                                                                                                                                                                                        | 740,866                                  | 11,796,702                                   | 0.062803                                                    |
| 2008                                                                                                                                                                                                                        | 828,275                                  | 14,571,131                                   | 0.056844                                                    |
| 2007                                                                                                                                                                                                                        | 746,601                                  | 17,227,465                                   | 0.043338                                                    |
| <b>2</b> Total of line 1, column (d)                                                                                                                                                                                        |                                          |                                              | <b>2</b> 0.261198                                           |
| <b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years                                         |                                          |                                              | <b>3</b> 0.052240                                           |
| <b>4</b> Enter the net value of noncharitable-use assets for 2012 from Part X, line 5                                                                                                                                       |                                          |                                              | <b>4</b> 13,600,418                                         |
| <b>5</b> Multiply line 4 by line 3                                                                                                                                                                                          |                                          |                                              | <b>5</b> 710,486                                            |
| <b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)                                                                                                                                                         |                                          |                                              | <b>6</b> 5,273                                              |
| <b>7</b> Add lines 5 and 6                                                                                                                                                                                                  |                                          |                                              | <b>7</b> 715,759                                            |
| <b>8</b> Enter qualifying distributions from Part XII, line 4<br>If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions. |                                          |                                              | <b>8</b> 631,913                                            |

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

|                                                                                                                                                                                                                                       |    |        |        |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|--------|--------|
| 1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1<br>Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions) |    |        |        |
| b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b                                                                                     |    | 1      | 10,546 |
| c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)                                                                                                               |    |        |        |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)                                                                                                                            |    | 2      | 0      |
| 3 Add lines 1 and 2                                                                                                                                                                                                                   |    | 3      | 10,546 |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)                                                                                                                          |    | 4      |        |
| 5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-                                                                                                                                              |    | 5      | 10,546 |
| 6 Credits/Payments                                                                                                                                                                                                                    |    |        |        |
| a 2012 estimated tax payments and 2011 overpayment credited to 2012                                                                                                                                                                   | 6a | 23,791 |        |
| b Exempt foreign organizations—tax withheld at source                                                                                                                                                                                 | 6b |        |        |
| c Tax paid with application for extension of time to file (Form 8868)                                                                                                                                                                 | 6c |        |        |
| d Backup withholding erroneously withheld                                                                                                                                                                                             | 6d |        |        |
| 7 Total credits and payments Add lines 6a through 6d                                                                                                                                                                                  | 7  | 23,791 |        |
| 8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached                                                                                                                    | 8  |        |        |
| 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed                                                                                                                                                       | 9  | 0      |        |
| 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid                                                                                                                                          | 10 | 13,245 |        |
| 11 Enter the amount of line 10 to be Credited to 2013 estimated tax Refunded                                                                                                                                                          | 11 | 0      |        |

**Part VII-A Statements Regarding Activities**

|                                                                                                                                                                                                                                                                                                                                              | Yes | No |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
| 1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?                                                                                                                                                                     |     | X  |
| b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?<br>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities |     | X  |
| c Did the foundation file Form 1120-POL for this year?                                                                                                                                                                                                                                                                                       |     | X  |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year<br>(1) On the foundation \$ (2) On foundation managers \$                                                                                                                                                                                |     |    |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$                                                                                                                                                                                                    |     |    |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS?<br>If "Yes," attach a detailed description of the activities                                                                                                                                                                               |     | X  |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes                                                                                                                 |     | X  |
| 4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?                                                                                                                                                                                                                                              |     | X  |
| b If "Yes," has it filed a tax return on Form 990-T for this year?                                                                                                                                                                                                                                                                           | N/A |    |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?<br>If "Yes," attach the statement required by General Instruction T                                                                                                                                                                         |     | X  |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?          | X   |    |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.                                                                                                                                                                                                          | X   |    |
| 8 a Enter the states to which the foundation reports or with which it is registered (see instructions) PA                                                                                                                                                                                                                                    |     |    |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation                                                                                                                                |     |    |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV                                                                                       |     | X  |
| 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses                                                                                                                                                                                                        |     | X  |

**Part VII-A Statements Regarding Activities (continued)**

|    |                                                                                                                                                                                                                                                                                                                                  |    |     |    |
|----|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|-----|----|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)                                                                                                                                          | 11 |     | X  |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)                                                                                                                                         | 12 |     | X  |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application?<br>Website address ► N/A                                                                                                                                                                                     | 13 | X   |    |
| 14 | The books are in care of ► FOUNDATION OFFICE<br>Located at ► PO BOX 1667 HERMITAGE PA<br>Telephone no ► 724-347-5215<br>ZIP+4 ► 16148                                                                                                                                                                                            |    |     |    |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year<br>► 15                                                                                                                                        |    |     |    |
| 16 | At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?<br>See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ► | 16 | Yes | No |
|    |                                                                                                                                                                                                                                                                                                                                  |    |     | X  |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Yes                                                                 | No  |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|-----|
| 1a During the year did the foundation (either directly or indirectly)                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                     |     |
| (1) Engage in the sale or exchange, or leasing of property with a disqualified person?                                                                                                                                                                                                                                                                                                                                                                                                           | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |     |
| (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?                                                                                                                                                                                                                                                                                                                                                                                   | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |     |
| (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?                                                                                                                                                                                                                                                                                                                                                                                                       | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |     |
| (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?                                                                                                                                                                                                                                                                                                                                                                                                             | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |     |
| (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?                                                                                                                                                                                                                                                                                                                                                    | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |     |
| (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)                                                                                                                                                                                                                                                   | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |     |
| b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?<br>Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>                                                                                                                                                          | 1b                                                                  | N/A |
| c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?                                                                                                                                                                                                                                                                                                        | 1c                                                                  | X   |
| 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))                                                                                                                                                                                                                                                                                                                  |                                                                     |     |
| a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?<br>If "Yes," list the years ► 20 _____, 20 _____, 20 _____, 20 _____                                                                                                                                                                                                                                                                         | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |     |
| b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)                                                                                                                                                                                         | 2b                                                                  | N/A |
| c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here<br>► 20 _____, 20 _____, 20 _____, 20 _____                                                                                                                                                                                                                                                                                                                                    |                                                                     |     |
| 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?                                                                                                                                                                                                                                                                                                                                                                    | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |     |
| b If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012) | 3b                                                                  | N/A |
| 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?                                                                                                                                                                                                                                                                                                                                                                               | 4a                                                                  | X   |
| b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?                                                                                                                                                                                                                                                              | 4b                                                                  | X   |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                                    |                                |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------|--------------------------------|
| <p><b>5a</b> During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes?</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?</p> <p><b>b</b> If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here</p> <p><b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?<br/>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</p> <p><b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?</p> <p><b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?<br/>If "Yes" to 6b, file Form 8870.</p> <p><b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?</p> <p><b>b</b> If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?</p> | <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>► <input type="checkbox"/></p> <p><input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> | <p><b>5b</b></p> <p><b>6b</b></p> <p><b>7b</b></p> | <p>N/A</p> <p>X</p> <p>N/A</p> |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------|--------------------------------|

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

| (a) Name and address                                 | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|------------------------------------------------------|-----------------------------------------------------------|-------------------------------------------|-----------------------------------------------------------------------|---------------------------------------|
| THOMAS E KAVANAGH<br>PO BOX 1667 HERMITAGE, PA 16148 | TRUSTEE<br>5 00                                           | 0                                         |                                                                       | 801                                   |
| LOUIS ESPOSITO<br>PO BOX 1667 HERMITAGE, PA 16148    | TRUSTEE<br>5 00                                           | 0                                         |                                                                       |                                       |
| MELVIN L BANDZAK<br>PO BOX 1667 HERMITAGE, PA 16148  | TRUSTEE<br>5 00                                           | 0                                         |                                                                       |                                       |
|                                                      |                                                           |                                           |                                                                       |                                       |

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---------------------------------------------------------------|-----------------------------------------------------------|------------------|-----------------------------------------------------------------------|---------------------------------------|
| NONE                                                          |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |

Total number of other employees paid over \$50,000 ►

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

| (a) Name and address of each person paid more than \$50,000              | (b) Type of service | (c) Compensation |
|--------------------------------------------------------------------------|---------------------|------------------|
| NONE                                                                     |                     |                  |
|                                                                          |                     |                  |
|                                                                          |                     |                  |
|                                                                          |                     |                  |
|                                                                          |                     |                  |
|                                                                          |                     |                  |
|                                                                          |                     |                  |
| Total number of others receiving over \$50,000 for professional services |                     |                  |

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

|       | Expenses |
|-------|----------|
| 1 N/A |          |
| 2     |          |
| 3     |          |
| 4     |          |

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

|                                                         | Amount |
|---------------------------------------------------------|--------|
| 1 N/A                                                   |        |
| 2                                                       |        |
| All other program-related investments. See instructions |        |
| 3                                                       |        |
| Total. Add lines 1 through 3                            | 0      |

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions )

|          |                                                                                                            |           |            |
|----------|------------------------------------------------------------------------------------------------------------|-----------|------------|
| <b>1</b> | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes |           |            |
| <b>a</b> | Average monthly fair market value of securities                                                            | <b>1a</b> | 12,820,887 |
| <b>b</b> | Average of monthly cash balances                                                                           | <b>1b</b> | 289,792    |
| <b>c</b> | Fair market value of all other assets (see instructions)                                                   | <b>1c</b> | 696,852    |
| <b>d</b> | <b>Total</b> (add lines 1a, b, and c)                                                                      | <b>1d</b> | 13,807,531 |
| <b>e</b> | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)  | <b>1e</b> |            |
| <b>2</b> | Acquisition indebtedness applicable to line 1 assets                                                       | <b>2</b>  |            |
| <b>3</b> | Subtract line 2 from line 1d                                                                               | <b>3</b>  | 13,807,531 |
| <b>4</b> | Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)  | <b>4</b>  | 207,113    |
| <b>5</b> | <b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4 | <b>5</b>  | 13,600,418 |
| <b>6</b> | <b>Minimum investment return.</b> Enter 5% of line 5                                                       | <b>6</b>  | 680,021    |

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part )

|           |                                                                                                         |           |         |
|-----------|---------------------------------------------------------------------------------------------------------|-----------|---------|
| <b>1</b>  | Minimum investment return from Part X, line 6                                                           | <b>1</b>  | 680,021 |
| <b>2a</b> | Tax on investment income for 2012 from Part VI, line 5                                                  | <b>2a</b> | 10,546  |
| <b>b</b>  | Income tax for 2012 (This does not include the tax from Part VI )                                       | <b>2b</b> |         |
| <b>c</b>  | Add lines 2a and 2b                                                                                     | <b>2c</b> | 10,546  |
| <b>3</b>  | Distributable amount before adjustments Subtract line 2c from line 1                                    | <b>3</b>  | 669,475 |
| <b>4</b>  | Recoveries of amounts treated as qualifying distributions                                               | <b>4</b>  |         |
| <b>5</b>  | Add lines 3 and 4                                                                                       | <b>5</b>  | 669,475 |
| <b>6</b>  | Deduction from distributable amount (see instructions)                                                  | <b>6</b>  |         |
| <b>7</b>  | <b>Distributable amount as adjusted</b> Subtract line 6 from line 5 Enter here and on Part XIII, line 1 | <b>7</b>  | 669,475 |

**Part XII Qualifying Distributions** (see instructions)

|          |                                                                                                                                                     |           |         |
|----------|-----------------------------------------------------------------------------------------------------------------------------------------------------|-----------|---------|
| <b>1</b> | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes                                                           |           |         |
| <b>a</b> | Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26                                                                         | <b>1a</b> | 631,913 |
| <b>b</b> | Program-related investments—total from Part IX-B                                                                                                    | <b>1b</b> |         |
| <b>2</b> | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes                                           | <b>2</b>  |         |
| <b>3</b> | Amounts set aside for specific charitable projects that satisfy the                                                                                 |           |         |
| <b>a</b> | Suitability test (prior IRS approval required)                                                                                                      | <b>3a</b> |         |
| <b>b</b> | Cash distribution test (attach the required schedule)                                                                                               | <b>3b</b> |         |
| <b>4</b> | <b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4                                    | <b>4</b>  | 631,913 |
| <b>5</b> | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions) | <b>5</b>  |         |
| <b>6</b> | <b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4                                                                               | <b>6</b>  | 631,913 |

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

|                                                                                                                                                                                   | (a)<br>Corpus | (b)<br>Years prior to 2011 | (c)<br>2011 | (d)<br>2012 |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|----------------------------|-------------|-------------|
| <b>1</b> Distributable amount for 2012 from Part XI, line 7                                                                                                                       |               |                            |             | 669,475     |
| <b>2</b> Undistributed income, if any, as of the end of 2012                                                                                                                      |               |                            |             |             |
| <b>a</b> Enter amount for 2011 only                                                                                                                                               |               |                            | 555,557     |             |
| <b>b</b> Total for prior years 20____, 20____, 20____                                                                                                                             |               |                            |             |             |
| <b>3</b> Excess distributions carryover, if any, to 2012                                                                                                                          |               |                            |             |             |
| <b>a</b> From 2007                                                                                                                                                                |               |                            |             |             |
| <b>b</b> From 2008                                                                                                                                                                |               |                            |             |             |
| <b>c</b> From 2009                                                                                                                                                                |               |                            |             |             |
| <b>d</b> From 2010                                                                                                                                                                |               |                            |             |             |
| <b>e</b> From 2011                                                                                                                                                                |               |                            |             |             |
| <b>f</b> Total of lines 3a through e                                                                                                                                              | 0             |                            |             |             |
| <b>4</b> Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 631,913                                                                                                     |               |                            |             |             |
| <b>a</b> Applied to 2011, but not more than line 2a                                                                                                                               |               |                            | 555,557     |             |
| <b>b</b> Applied to undistributed income of prior years (Election required—see instructions)                                                                                      |               |                            |             |             |
| <b>c</b> Treated as distributions out of corpus (Election required—see instructions)                                                                                              |               |                            |             |             |
| <b>d</b> Applied to 2012 distributable amount                                                                                                                                     |               |                            |             | 76,356      |
| <b>e</b> Remaining amount distributed out of corpus                                                                                                                               |               |                            |             |             |
| <b>5</b> Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a) )                                        |               |                            |             |             |
| <b>6</b> Enter the net total of each column as indicated below:                                                                                                                   |               |                            |             |             |
| <b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5                                                                                                                          | 0             |                            |             |             |
| <b>b</b> Prior years' undistributed income Subtract line 4b from line 2b                                                                                                          |               | 0                          |             |             |
| <b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed |               |                            |             |             |
| <b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions                                                                                                            |               |                            |             |             |
| <b>e</b> Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions                                                                              |               |                            | 0           |             |
| <b>f</b> Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013                                                                |               |                            |             | 593,119     |
| <b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)                                  |               |                            |             |             |
| <b>8</b> Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)                                                                              |               |                            |             |             |
| <b>9</b> Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a                                                                                              |               |                            |             |             |
| <b>10</b> Analysis of line 9                                                                                                                                                      |               |                            |             |             |
| <b>a</b> Excess from 2008                                                                                                                                                         |               |                            |             |             |
| <b>b</b> Excess from 2009                                                                                                                                                         |               |                            |             |             |
| <b>c</b> Excess from 2010                                                                                                                                                         |               |                            |             |             |
| <b>d</b> Excess from 2011                                                                                                                                                         |               |                            |             |             |
| <b>e</b> Excess from 2012                                                                                                                                                         |               |                            |             |             |

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)**N/A**

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

**2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

| Tax year                                                                                                                                                 | Prior 3 years |          |          | (e) Total |
|----------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|----------|----------|-----------|
| (a) 2012                                                                                                                                                 | (b) 2011      | (c) 2010 | (d) 2009 |           |
|                                                                                                                                                          |               |          |          | 0         |
| <b>b</b> 85% of line 2a                                                                                                                                  |               |          |          | 0         |
| <b>c</b> Qualifying distributions from Part XII, line 4 for each year listed                                                                             |               |          |          | 0         |
| <b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities                                                           |               |          |          | 0         |
| <b>e</b> Qualifying distributions made directly for active conduct of exempt activities<br>Subtract line 2d from line 2c                                 |               |          |          | 0         |
| <b>3</b> Complete 3a, b, or c for the alternative test relied upon                                                                                       |               |          |          |           |
| <b>a</b> "Assets" alternative test—enter                                                                                                                 |               |          |          |           |
| <b>(1)</b> Value of all assets                                                                                                                           |               |          |          | 0         |
| <b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)                                                                                     |               |          |          | 0         |
| <b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed                                |               |          |          | 0         |
| <b>c</b> "Support" alternative test—enter                                                                                                                |               |          |          |           |
| <b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) |               |          |          | 0         |
| <b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)                                      |               |          |          | 0         |
| <b>(3)</b> Largest amount of support from an exempt organization                                                                                         |               |          |          | 0         |
| <b>(4)</b> Gross investment income                                                                                                                       |               |          |          | 0         |

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or e-mail of the person to whom applications should be addressed

THOMAS KAVANAGH %T JAMES KAVANAGH FOUNDATION PO BOX 1667 HERMITAGE, PA 16148

**b** The form in which applications should be submitted and information and materials they should include

APPLICANTS SHOULD REQUEST AN APPLICATION PACKET BY WRITING TO THE FOUNDATION

**c** Any submission deadlines

NONE

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business)                                                                                   | If recipient is an individual,<br>show any relationship to<br>any foundation manager<br>or substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution                                                                            | Amount  |
|------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|--------------------------------------|----------------------------------------------------------------------------------------------------------------|---------|
| <b>a</b> <i>Paid during the year</i><br>SEE ATTACHED LISTING<br><br>NO CONTRIBUTIONS MADE TO INDIVIDUALS<br><br>OR RELATED PARTIES |                                                                                                                    |                                      | GRANTS ARE<br><br>AWARDED FOR BOTH<br><br>OPERATING<br><br>EXPENDITURES AND<br><br>CAPITAL<br><br>IMPROVEMENTS | 618,700 |
| <b>Total</b>                                                                                                                       |                                                                                                                    |                                      | ▶ <b>3a</b>                                                                                                    | 618,700 |
| <b>b</b> <i>Approved for future payment</i>                                                                                        |                                                                                                                    |                                      |                                                                                                                |         |
| <b>Total</b>                                                                                                                       |                                                                                                                    |                                      | ▶ <b>3b</b>                                                                                                    | 0       |

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated

| Enter gross amounts unless otherwise indicated |                                                          | Unrelated business income |               | Excluded by section 512, 513, or 514 |               | (e)                                                         |
|------------------------------------------------|----------------------------------------------------------|---------------------------|---------------|--------------------------------------|---------------|-------------------------------------------------------------|
|                                                |                                                          | (a)<br>Business code      | (b)<br>Amount | (c)<br>Exclusion code                | (d)<br>Amount | Related or exempt<br>function income<br>(See instructions ) |
| <b>1</b>                                       | Program service revenue                                  |                           |               |                                      |               |                                                             |
| <b>a</b>                                       |                                                          |                           |               |                                      |               |                                                             |
| <b>b</b>                                       |                                                          |                           |               |                                      |               |                                                             |
| <b>c</b>                                       |                                                          |                           |               |                                      |               |                                                             |
| <b>d</b>                                       |                                                          |                           |               |                                      |               |                                                             |
| <b>e</b>                                       |                                                          |                           |               |                                      |               |                                                             |
| <b>f</b>                                       |                                                          |                           |               |                                      |               |                                                             |
| <b>g</b>                                       | Fees and contracts from government agencies              |                           |               |                                      |               |                                                             |
| <b>2</b>                                       | Membership dues and assessments                          |                           |               |                                      |               |                                                             |
| <b>3</b>                                       | Interest on savings and temporary cash investments       |                           |               | 14                                   |               | 37                                                          |
| <b>4</b>                                       | Dividends and interest from securities                   |                           |               | 14                                   |               | 314,384                                                     |
| <b>5</b>                                       | Net rental income or (loss) from real estate             |                           |               |                                      |               |                                                             |
| <b>a</b>                                       | Debt-financed property                                   |                           |               |                                      |               |                                                             |
| <b>b</b>                                       | Not debt-financed property                               |                           |               |                                      |               |                                                             |
| <b>6</b>                                       | Net rental income or (loss) from personal property       |                           |               |                                      |               |                                                             |
| <b>7</b>                                       | Other investment income                                  |                           |               |                                      |               |                                                             |
| <b>8</b>                                       | Gain or (loss) from sales of assets other than inventory |                           |               | 18                                   |               | 316,161                                                     |
| <b>9</b>                                       | Net income or (loss) from special events                 |                           |               |                                      |               |                                                             |
| <b>10</b>                                      | Gross profit or (loss) from sales of inventory           |                           |               |                                      |               |                                                             |
| <b>11</b>                                      | Other revenue <b>a</b> Merger with Superior Energy       |                           |               | 18                                   |               | 469                                                         |
|                                                | <b>b</b> Morgan Stanley Alternative Investments          |                           |               | 14                                   |               | 14,090                                                      |
| <b>c</b>                                       |                                                          |                           |               |                                      |               |                                                             |
| <b>d</b>                                       |                                                          |                           |               |                                      |               |                                                             |
| <b>e</b>                                       |                                                          |                           |               |                                      |               |                                                             |
| <b>12</b>                                      | Subtotal. Add columns (b), (d), and (e)                  |                           | 0             |                                      | 0             | 645,141                                                     |
| <b>13</b>                                      | Total. Add line 12, columns (b), (d), and (e)            |                           |               |                                      | 13            | 645,141                                                     |



**SCHEDULE OF GAINS AND LOSSES**

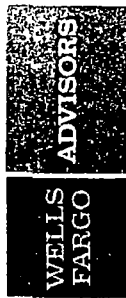
T JAMES KAVANAGH FOUNDATION

December 31, 2012

| <u>ISSUER</u>                             |    | <u>SALES PRICE</u>  | <u>COST</u>         | <u>REALIZED<br/>GAIN/LOSS</u> |
|-------------------------------------------|----|---------------------|---------------------|-------------------------------|
| <b>MORGAN STANLEY</b>                     |    |                     |                     |                               |
| ANCHOR 109505                             | ST | 4,223 79            | 4,174 91            | 48 88                         |
|                                           | LT | 17,755 70           | 19,392 15           | (1,636 45)                    |
| DELAWARE 109509                           | ST | 3,040 51            | 3,009 31            | 31 20                         |
|                                           | LT | 57,582 44           | 39,025 46           | 18,556 98                     |
| PACIFIC 109506                            | ST | 192,327 99          | 188,552 66          | 3,775 33                      |
|                                           | LT | 242,640 58          | 224,889 46          | 17,751 12                     |
| TRADEWINDS/NWQ 109510                     | ST | 27,285 10           | 23,655 16           | 3,629 94                      |
|                                           | LT | 105,555 42          | 138,387 69          | (32,832 27)                   |
| CLEARBRIDGE 109511                        | ST | 76 43               | 69 47               | 6 96                          |
|                                           | LT | 25,549 62           | 15,940 68           | 9,608 94                      |
| <b>WELLS FARGO</b>                        |    |                     |                     |                               |
| GENERAL 5420                              | ST | -                   | -                   | -                             |
|                                           | LT | 200,825 25          | 179,911 86          | 20,913 39                     |
|                                           | LT | 532,221 00          | 535,151 73          | (2,930 73)                    |
| EAGLE 7176                                | ST | 740,036 77          | 703,534 64          | 36,502 13                     |
|                                           | LT | 209,293 33          | 194,941 27          | 14,352 06                     |
|                                           | LT | 119,646 16          | 87,017 03           | 32,629 13                     |
| MADISON 9544                              | ST | 347,886 88          | 353,309 85          | (5,422 97)                    |
|                                           | LT | 91,472 77           | 120,316 06          | (28,843 29)                   |
|                                           | LT | 602,044 16          | 471,486 21          | 130,557 95                    |
| LAZARD 3282                               | ST | 190,379 74          | 215,300 99          | (24,921 25)                   |
|                                           | LT | 96,252 32           | 106,884 19          | (10,631 87)                   |
|                                           | LT | 456,521 21          | 405,888 32          | 50,632 89                     |
| DAVIS 8205                                | ST | 3,198 72            | 3,548 41            | (349 69)                      |
|                                           | LT | 16,036 34           | 12,978 74           | 3,057 60                      |
|                                           | LT | 262,055 59          | 225,252 94          | 36,802 65                     |
| CALAMOS 2324                              | ST | 71,587 35           | 81,940 31           | (10,352 96)                   |
|                                           | ST | 1 33                | 0 01                | 1 32                          |
|                                           | LT | 47,303 99           | 51,163 08           | (3,859 09)                    |
|                                           | LT | 66,918 02           | 47,923 34           | 18,994 68                     |
| <b>EDWARD JONES</b>                       |    |                     |                     |                               |
| AMCAP FUND                                |    | -                   | -                   | -                             |
| CAPITAL INCOME BUILDER                    |    | -                   | -                   | -                             |
| INVESTMENT CO OF AMERICA                  |    | -                   | -                   | -                             |
| MORGAN STANLEY LIQ MKTS FUND II LP        | ST | -                   | 3,739 00            | (3,739 00)                    |
|                                           | LT | -                   | 8,534 00            | (8,534 00)                    |
|                                           | LT | 26,760 00           |                     | 26,760 00                     |
| STSR LLC - 2007 SALE OF SHARON TUBE STOCK |    | 5,604 77            | -                   | 5,604 77                      |
| CAPITAL GAINS/SEC 1231 LOSSES             |    | 19,996 34           | -                   | 19,996 34                     |
| TOTAL CORPORATE STOCKS                    |    | <u>4,782,079 62</u> | <u>4,465,918 93</u> | <u>316,160 69</u>             |

## 2012 ENHANCED SUMMARY

Page 12 of 21



Account Number 6057-5420  
 Command Account Number 9077142678  
 TJ KAVANAGH FOUNDATION INC

GENERAL

## Realized Gain/Loss

This information is provided for courtesy purposes only. Each individual taxpayer should consult with a Tax Advisor as to any additional reporting requirements or adjustments. THIS INFORMATION IS NOT VERIFIED OR GUARANTEED BY FIRST CLEARING, LLC TO BE ACCURATE FOR EACH TAXPAYER'S UNIQUE REPORTING REQUIREMENTS. THEREFORE, YOU SHOULD NEVER ASSUME THIS STATEMENT IS ACCURATE IN LIEU OF COMPLETING YOUR TAX RETURN AND CONSULTING WITH YOUR TAX ADVISOR.

Federal tax reporting requirements will create differences between the information presented here and what appears on your Form 1099-B, including but not limited to the following situations:

\* Cost basis for many fixed income tax lots has been amortized (for securities purchased at a premium) or accreted (for securities purchased at a discount), when possible, for applicable securities. For securities that were purchased at an Original Issue Discount (OID), only those positions whose cost basis has been adjusted will reflect the impacts of the OID accruals on the original cost basis. The original issue discount amount reported on your Form 1099-OID is not adjusted for market discount, acquisition premium or bond premium. Therefore, the amortization and accretion adjustments used on this statement may not be consistent with the Form 1099-OID amount because the reporting requirements on the Form 1099-OID are different.

\* The Original Price represents the unadjusted price of the security. The Original Price can be used to calculate the original unadjusted cost of the security

\* Long-term capital gains reported by a RIC or REIT appear on Form 1099-DIV only, as noted in the instructions for that form.

\* Lots closed due to transfers or journals will not be reflected in the Realized Gain/Loss Statement, or on the Form 1099-B.

| REALIZED GAIN/LOSS SUMMARY |  | COVERED SECURITIES |  | NONCOVERED SECURITIES |  | TOTAL       |  |
|----------------------------|--|--------------------|--|-----------------------|--|-------------|--|
| Short term                 |  | \$0.00             |  | \$0.00                |  | \$0.00      |  |
| Long term                  |  | \$20,913.39        |  | -\$2,930.73           |  | \$17,982.66 |  |
| Unknown term               |  | Not applicable     |  | \$0.00                |  | \$0.00      |  |
| Index options              |  | Not applicable     |  | \$0.00                |  | \$0.00      |  |
| Total - Realized Gain/Loss |  | \$20,913.39        |  | -\$2,930.73           |  | \$17,982.66 |  |

## Realized Gain/Loss Detail

| LONG TERM GAINS OR LOSSES FOR COVERED SECURITIES       |                |                               |                            |                          |              |                             | Gain or Loss Amount |  |
|--------------------------------------------------------|----------------|-------------------------------|----------------------------|--------------------------|--------------|-----------------------------|---------------------|--|
| Description                                            | Share Quantity | Adjusted Price/Original Price | Open Date/Acquisition Date | Date of Sale or Exchange | Proceeds     | Adjusted Cost/Original Cost |                     |  |
| ISHARES IBOX INV ETF                                   | 1,650 00000    | 108 6200                      | 02/25/11                   | 11/19/12                 | 200,825 25   | 179,911 86                  | 20,913 39           |  |
| GRADE CORP BOND FUND                                   |                |                               |                            |                          |              |                             |                     |  |
| CUSIP 464287242                                        |                |                               |                            |                          | \$200,825.25 | \$179,911.86                | \$20,913.39         |  |
| TOTAL LONG TERM GAINS OR LOSSES FOR COVERED SECURITIES |                |                               |                            |                          |              |                             |                     |  |

Account Number: 6057-5420  
Command Account Number: 9077142678  
TJ KAVANAGH FOUNDATION INC

Realized Gain/Loss

| LONG TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES       |                |                               |                                |                             |              |                                 |                     |  |             |
|-----------------------------------------------------------|----------------|-------------------------------|--------------------------------|-----------------------------|--------------|---------------------------------|---------------------|--|-------------|
| Description                                               | Share Quantity | Adjusted Price/Original Price | Open Date/<br>Acquisition Date | Date of Sale<br>or Exchange | Proceeds     | Adjusted Cost/<br>Original Cost | Gain or Loss Amount |  |             |
| ALCAN INC                                                 |                |                               |                                |                             |              |                                 |                     |  |             |
| GLOBAL NOTES                                              |                |                               |                                |                             |              |                                 |                     |  |             |
| CALLABLE                                                  |                |                               |                                |                             |              |                                 |                     |  |             |
| CPN 4 875% DUE 09/15/12                                   |                |                               |                                |                             |              |                                 |                     |  |             |
| DTD 09/10/02 FC 03/15/03                                  |                |                               |                                |                             |              |                                 |                     |  |             |
| CUSIP 013716AR6                                           | 100,000.00000  | 103.4130                      | 11/25/03                       | 09/17/12                    | 100,000.00   | 103,413.68                      |                     |  | -3,413.68   |
| CONOCOPHILLIPS                                            |                |                               |                                |                             |              |                                 |                     |  |             |
| COMPANY GUARNT                                            |                |                               |                                |                             |              |                                 |                     |  |             |
| GLOBAL/CALLABLE                                           |                |                               |                                |                             |              |                                 |                     |  |             |
| CPN 4 750% DUE 10/15/12                                   |                |                               |                                |                             |              |                                 |                     |  |             |
| DTD 10/09/02 FC 04/15/03                                  |                |                               |                                |                             |              |                                 |                     |  |             |
| CUSIP 20825CAE4                                           | 100,000.00000  | 102.8190                      | 11/25/03                       | 10/15/12                    | 100,000.00   | 102,819.00                      |                     |  | -2,819.00   |
| ISHARES BARCLAYS ETF                                      |                |                               |                                |                             |              |                                 |                     |  |             |
| 1-3 YEAR CREDIT BOND                                      |                |                               |                                |                             |              |                                 |                     |  |             |
| FUND                                                      |                |                               |                                |                             |              |                                 |                     |  |             |
| CUSIP 464288646                                           | 750.00000      | 104.0725                      | 08/25/09                       | 09/24/12                    | 79,198.98    | 78,279.38                       |                     |  | 919.60      |
|                                                           | 400.00000      | 104.0725                      | 08/25/09                       | 09/24/12                    | 42,240.65    | 41,749.00                       |                     |  | 491.65      |
|                                                           | 100.00000      | 104.0725                      | 08/25/09                       | 09/24/12                    | 10,560.06    | 10,437.25                       |                     |  | 122.81      |
|                                                           | 750.00000      | 104.0725                      | 08/25/09                       | 11/19/12                    | 79,034.72    | 78,279.36                       |                     |  | 755.36      |
|                                                           | 800.00000      | 104.0800                      | 08/25/09                       | 11/19/12                    | 84,303.71    | 83,509.00                       |                     |  | 794.71      |
|                                                           | 350.00000      | 104.2860                      | 09/03/09                       | 11/19/12                    | 36,882.88    | 36,665.06                       |                     |  | 217.82      |
| Subtotal                                                  | 3,150.00000    |                               |                                |                             | 332,221.00   | 328,919.05                      |                     |  | 3,301.95    |
| TOTAL LONG TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES |                |                               |                                |                             | \$532,221.00 | \$535,151.73                    |                     |  | -\$2,930.73 |



## 2012 SUMMARY

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Account Number: 8078-7176  
TJ KAVANAGH FOUNDATION INC

EAGLE

## Realized Gain/Loss

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| REALIZED GAIN/LOSS SUMMARY |  | COVERED SECURITIES |  | NONCOVERED SECURITIES |  | TOTAL       |
|----------------------------|--|--------------------|--|-----------------------|--|-------------|
| Short term                 |  | \$36,502.13        |  | \$0.00                |  | \$36,502.13 |
| Long term                  |  | \$14,352.06        |  | \$32,629.13           |  | \$46,981.19 |
| Unknown term               |  | Not applicable     |  | \$0.00                |  | \$0.00      |
| Index options              |  | Not applicable     |  | \$0.00                |  | \$0.00      |
| Total - Realized Gain/Loss |  | \$50,854.19        |  | \$32,629.13           |  | \$83,483.32 |

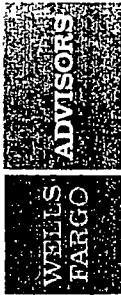
## Realized Gain/Loss Detail

| SHORT TERM GAINS OR LOSSES FOR COVERED SECURITIES |                   |                                   |                                |                             |          |                                 |                     |
|---------------------------------------------------|-------------------|-----------------------------------|--------------------------------|-----------------------------|----------|---------------------------------|---------------------|
| Description                                       | Share<br>Quantity | Adjusted Price/<br>Original Price | Open Date/<br>Acquisition Date | Date of Sale<br>or Exchange | Proceeds | Adjusted Cost/<br>Original Cost | Gain or Loss Amount |
| ACACIA RESH CORP                                  |                   |                                   |                                |                             |          |                                 |                     |
| AR ACACIA TECHNOLOGIES                            |                   |                                   |                                |                             |          |                                 |                     |
| COM                                               |                   |                                   |                                |                             |          |                                 |                     |
| CUSIP 003881307                                   | 99 00000          | 31 1491                           | 11/21/11                       | 08/21/12                    | 2,474 25 | 3,083 76                        | -609 51             |
| ADVANCE AUTO PARTS                                |                   |                                   |                                |                             |          |                                 |                     |
| CUSIP 00751Y106                                   | 138 00000         | 68 9904                           | 06/20/12                       | 08/27/12                    | 9,896 38 | 9,520 68                        | 375 70              |



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# 2012 SUMMARY

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Account Number: 8078-7176  
TJ KAVANAGH FOUNDATION INC

## Realized Gain/Loss

### SHORT TERM GAINS OR LOSSES FOR COVERED SECURITIES

| Description                                  | Share<br>Quantity | Adjusted Price/<br>Original Price | Open Date/<br>Acquisition Date | Date of Sale<br>or Exchange | Proceeds         | Adjusted Cost/<br>Original Cost | Gain or Loss Amount |
|----------------------------------------------|-------------------|-----------------------------------|--------------------------------|-----------------------------|------------------|---------------------------------|---------------------|
| <i>Continued</i>                             |                   |                                   |                                |                             |                  |                                 |                     |
| AGILENT TECH INC<br>CUSIP 00846U101          | 12.00000          | 34.5449                           | 12/20/11                       | 05/25/12                    | 492.10           | 414.54                          | 77.56               |
|                                              | 243.00000         | 34.5449                           | 12/20/11                       | 08/27/12                    | 9,114.97         | 8,394.41                        | 720.56              |
| <b>Subtotal</b>                              | <b>255.00000</b>  |                                   |                                |                             | <b>9,607.07</b>  | <b>8,808.95</b>                 | <b>798.12</b>       |
| AMETEK INC NEW<br>CUSIP 031100100            | 13.00000          | 41.7396                           | 11/11/11                       | 05/25/12                    | 639.19           | 542.62                          | 96.57               |
|                                              | 0.50000           | 0.0000                            | 07/02/12                       | 07/02/12                    | 16.69            | 0.01                            | 16.68               |
|                                              | 36.00000          | 27.8700                           | 11/11/11                       | 07/17/12                    | 1,198.57         | 1,003.32                        | 195.25              |
|                                              | 283.00000         | 27.8700                           | 11/11/11                       | 08/27/12                    | 9,769.99         | 7,887.21                        | 1,882.78            |
|                                              | 183.00000         | 33.5241                           | 08/16/12                       | 08/27/12                    | 6,317.70         | 6,134.91                        | 182.79              |
|                                              | 196.00000         | 34.4626                           | 08/21/12                       | 08/27/12                    | 6,766.51         | 6,754.67                        | 11.84               |
| <b>Subtotal</b>                              | <b>711.50000</b>  |                                   |                                |                             | <b>24,708.65</b> | <b>22,322.74</b>                | <b>2,385.91</b>     |
| AMPHENOL CORP NEW<br>CL A<br>CUSIP 032095101 | 29.00000          | 42.3953                           | 10/19/11                       | 08/27/12                    | 1,794.66         | 1,229.46                        | 565.20              |
|                                              | 112.00000         | 53.3647                           | 07/06/12                       | 08/27/12                    | 6,931.11         | 5,976.85                        | 954.26              |
|                                              | 20.00000          | 53.0357                           | 07/06/12                       | 08/27/12                    | 1,237.70         | 1,060.71                        | 176.99              |
| <b>Subtotal</b>                              | <b>161.00000</b>  |                                   |                                |                             | <b>9,963.47</b>  | <b>8,267.02</b>                 | <b>1,696.45</b>     |
| ANSYS INC<br>CUSIP 03662Q105                 | 42.00000          | 53.8749                           | 08/31/11                       | 05/03/12                    | 2,593.77         | 2,262.75                        | 331.02              |
|                                              | 9.00000           | 53.8749                           | 08/31/11                       | 05/25/12                    | 557.62           | 484.88                          | 72.74               |
|                                              | 110.00000         | 53.8749                           | 08/31/11                       | 08/27/12                    | 7,479.14         | 5,926.22                        | 1,552.92            |
| <b>Subtotal</b>                              | <b>161.00000</b>  |                                   |                                |                             | <b>10,630.53</b> | <b>8,673.85</b>                 | <b>1,956.68</b>     |
| ASCENA RETAIL GROUP INC<br>CUSIP 04351G101   | 412.00000         | 15.3408                           | 01/04/12                       | 04/24/12                    | 8,265.56         | 6,320.43                        | 1,945.13            |
|                                              | 391.00000         | 19.6238                           | 06/13/12                       | 08/27/12                    | 7,528.26         | 7,672.91                        | -144.65             |
| <b>Subtotal</b>                              | <b>803.00000</b>  |                                   |                                |                             | <b>15,793.82</b> | <b>13,993.34</b>                | <b>1,800.48</b>     |

## 2012 SUMMARY

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Account Number: 8078-7176  
TJ KAVANAGH FOUNDATION INC

## Realized Gain/Loss

## SHORT TERM GAINS OR LOSSES FOR COVERED SECURITIES

| Description                                        | Share<br>Quantity | Adjusted Price/<br>Original Price | Open Date/<br>Acquisition Date | Date of Sale<br>or Exchange | Proceeds         | Adjusted Cost/<br>Original Cost | Gain or Loss Amount |
|----------------------------------------------------|-------------------|-----------------------------------|--------------------------------|-----------------------------|------------------|---------------------------------|---------------------|
| ASHLAND INC NEW<br>CUSIP 044209104                 | 10.00000          | 65.7195                           | 05/15/12                       | 05/25/12                    | 642.78           | 657.20                          | -14.42              |
|                                                    | 192.00000         | 65.7195                           | 05/15/12                       | 08/27/12                    | 14,000.89        | 12,618.14                       | 1,382.75            |
| <b>Subtotal</b>                                    | <b>202.00000</b>  |                                   |                                |                             | <b>14,643.67</b> | <b>13,275.34</b>                | <b>1,368.33</b>     |
| ASPEN TECHNOLOGY INC<br>CUSIP 045327103            | 30.00000          | 16.5468                           | 08/26/11                       | 05/25/12                    | 657.58           | 496.41                          | 161.17              |
|                                                    | 341.00000         | 17.8734                           | 11/07/11                       | 08/27/12                    | 8,170.80         | 6,094.83                        | 2,075.97            |
| <b>Subtotal</b>                                    | <b>371.00000</b>  |                                   |                                |                             | <b>8,828.38</b>  | <b>6,591.24</b>                 | <b>2,237.14</b>     |
| ASSOC ESTATES RLTY CORP<br>REIT<br>CUSIP 045604105 | 401.00000         | 17.6244<br>17.6430                | 07/18/11                       | 02/08/12                    | 6,424.25         | 7,067.42<br>7,074.84            | -643.17             |
| AVAGO TECHNOLOGIES LTD<br>CUSIP Y0486S104          | 23.00000          | 34.5776                           | 07/28/11                       | 05/25/12                    | 764.73           | 795.29                          | -30.56              |
| AVNET INC<br>CUSIP 053807103                       | 20.00000          | 29.0522                           | 10/19/11                       | 08/27/12                    | 648.03           | 581.04                          | 66.99               |
| BORG WARNER INC<br>CUSIP 099724106                 | 5.00000           | 65.4864                           | 09/09/11                       | 05/25/12                    | 372.34           | 327.44                          | 44.90               |
|                                                    | 131.00000         | 65.4864                           | 09/09/11                       | 08/27/12                    | 9,017.05         | 8,578.70                        | 438.35              |
| <b>Subtotal</b>                                    | <b>136.00000</b>  |                                   |                                |                             | <b>9,389.39</b>  | <b>8,906.14</b>                 | <b>483.25</b>       |
| BRUNSWICK CORP<br>CUSIP 117043109                  | 22.00000          | 26.5875                           | 03/15/12                       | 05/25/12                    | 485.08           | 584.93                          | -99.85              |
|                                                    | 241.00000         | 26.5875                           | 03/15/12                       | 07/23/12                    | 5,195.06         | 6,407.58                        | -1,212.52           |
|                                                    | 128.00000         | 26.6419                           | 03/16/12                       | 07/23/12                    | 2,759.21         | 3,410.16                        | -650.95             |
|                                                    | 6.00000           | 26.1600                           | 03/19/12                       | 07/23/12                    | 129.34           | 156.96                          | -27.62              |
| <b>Subtotal</b>                                    | <b>397.00000</b>  |                                   |                                |                             | <b>8,568.69</b>  | <b>10,559.63</b>                | <b>-1,990.94</b>    |
| CARDTRONICS INC<br>CUSIP 14161H108                 | 6.00000           | 23.1724                           | 10/05/11                       | 05/25/12                    | 168.11           | 139.04                          | 29.07               |



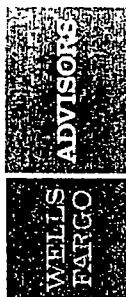
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## 2012 SUMMARY

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Account Number: 8078-7176  
TJ KAVANAGH FOUNDATION INC



## Realized Gain/Loss

## SHORT TERM GAINS OR LOSSES FOR COVERED SECURITIES

| Description                                   | Share<br>Quantity | Adjusted Price/<br>Original Price | Open Date/<br>Acquisition Date | Date of Sale<br>or Exchange | Proceeds  | Adjusted Cost/<br>Original Cost | Gain or Loss Amount |
|-----------------------------------------------|-------------------|-----------------------------------|--------------------------------|-----------------------------|-----------|---------------------------------|---------------------|
| <i>Continued</i>                              |                   |                                   |                                |                             |           |                                 |                     |
| <b>Subtotal</b>                               | 255.00000         | 23.1724                           | 10/05/11                       | 08/27/12                    | 7,427.75  | 5,908.95                        | 1,518.80            |
| CARMAX INC                                    | 261.00000         |                                   |                                |                             | 7,595.86  | 6,047.99                        | 1,547.87            |
| CUSIP 143130102                               |                   | 32.4201                           | 07/25/11                       | 01/06/12                    | 10,580.30 | 11,217.35                       | -637.05             |
| CASH AMERICA INTER-<br>NATIONAL INC           |                   | 56.9419                           | 10/13/11                       | 01/18/12                    | 6,811.07  | 9,452.35                        | -2,641.28           |
| CUSIP 14754D100                               | 166.00000         |                                   |                                |                             |           |                                 |                     |
| CHARTER COMMUNICATIONS<br>INC DEL NEW CLASS A | 3.00000           | 57.1711                           | 01/13/12                       | 05/25/12                    | 192.17    | 171.52                          | 20.65               |
| CUSIP 16117M305                               | 162.00000         | 57.1711                           | 01/13/12                       | 08/27/12                    | 12,550.46 | 9,261.71                        | 3,288.75            |
| <b>Subtotal</b>                               | 165.00000         |                                   |                                |                             | 12,742.63 | 9,433.23                        | 3,309.40            |
| CHURCH & DWIGHT INC                           | 141.00000         | 43.5421                           | 11/10/11                       | 05/01/12                    | 7,192.99  | 6,139.44                        | 1,053.55            |
| CUSIP 171340102                               |                   |                                   |                                |                             |           |                                 |                     |
| CIGNA CORPORATION                             | 297.00000         | 43.2945                           | 07/03/12                       | 08/27/12                    | 13,324.31 | 12,858.47                       | 465.84              |
| CUSIP 125509109                               |                   |                                   |                                |                             |           |                                 |                     |
| CIT GROUP INC NEW                             | 178.00000         | 34.4165                           | 06/26/12                       | 08/27/12                    | 6,767.84  | 6,126.14                        | 641.70              |
| CUSIP 125581801                               |                   |                                   |                                |                             |           |                                 |                     |
| COMERICA INC                                  | 243.00000         | 25.8842                           | 10/31/11                       | 03/02/12                    | 7,189.46  | 6,289.85                        | 899.61              |
| CUSIP 200340107                               |                   |                                   |                                |                             |           |                                 |                     |
| CROWN HOLDINGS INC                            | 271.00000         | 33.1528                           | 12/15/11                       | 05/04/12                    | 9,840.51  | 8,984.41                        | 856.10              |
| CUSIP 228368106                               |                   |                                   |                                |                             |           |                                 |                     |
| CUBIST PHARMACEUTICALS<br>INC                 | 153.00000         | 40.3417                           | 06/11/12                       | 08/27/12                    | 7,025.61  | 6,172.29                        | 853.32              |
| CUSIP 229678107                               | 1.00000           | 39.5900                           | 06/14/12                       | 08/27/12                    | 45.91     | 39.59                           | 6.32                |
|                                               | 157.00000         | 41.3721                           | 07/20/12                       | 08/27/12                    | 7,209.31  | 6,495.42                        | 713.89              |
| <b>Subtotal</b>                               | 311.00000         |                                   |                                |                             | 14,280.83 | 12,707.30                       | 1,573.53            |

## 2012 SUMMARY

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Account Number: 8078-7176  
TJ KAVANAGH FOUNDATION INC

## Realized Gain/Loss

| SHORT TERM GAINS OR LOSSES FOR COVERED SECURITIES |                   |                                   |                                |                             |                  |                                 |           |  |                 |
|---------------------------------------------------|-------------------|-----------------------------------|--------------------------------|-----------------------------|------------------|---------------------------------|-----------|--|-----------------|
| Description                                       | Share<br>Quantity | Adjusted Price/<br>Original Price | Open Date/<br>Acquisition Date | Date of Sale<br>or Exchange | Proceeds         | Adjusted Cost/<br>Original Cost | Continued |  |                 |
| CULLEN FROST BANKERS INC<br>CUSIP 229899109       | 119.00000         | 49.1899                           | 08/11/11                       | 03/20/12                    | 7,026.23         | 5,853.59                        |           |  | 1,172.64        |
| DAVITA INC<br>CUSIP 23918K108                     | 117.00000         | 73.8782                           | 09/15/11                       | 08/27/12                    | 11,440.11        | 8,643.74                        |           |  | 2,796.37        |
|                                                   | 4.00000           | 81.8100                           | 05/25/12                       | 08/27/12                    | 391.12           | 327.24                          |           |  | 63.88           |
| <b>Subtotal</b>                                   | <b>121.00000</b>  |                                   |                                |                             | <b>11,831.23</b> | <b>8,970.98</b>                 |           |  | <b>2,860.25</b> |
| DISH NETWORK CORP<br>CLASS A<br>CUSIP 25470M109   | 49.00000          | 27.5199                           | 10/10/11                       | 05/25/12                    | 1,389.60         | 1,348.48                        |           |  | 41.12           |
|                                                   | 113.00000         | 27.5199                           | 10/10/11                       | 08/27/12                    | 3,664.58         | 3,109.74                        |           |  | 554.84          |
|                                                   | 235.00000         | 27.3997                           | 10/11/11                       | 08/27/12                    | 7,621.04         | 6,438.93                        |           |  | 1,182.11        |
| <b>Subtotal</b>                                   | <b>397.00000</b>  |                                   |                                |                             | <b>12,675.22</b> | <b>10,897.15</b>                |           |  | <b>1,778.07</b> |
| DONALDSON COMPANY INC<br>CUSIP 257651109          | 14.00000          | 34.4570                           | 05/21/12                       | 05/25/12                    | 504.68           | 482.40                          |           |  | 22.28           |
|                                                   | 171.00000         | 34.4570                           | 05/21/12                       | 07/11/12                    | 5,386.41         | 5,892.15                        |           |  | -505.74         |
| <b>Subtotal</b>                                   | <b>185.00000</b>  |                                   |                                |                             | <b>5,891.09</b>  | <b>6,374.55</b>                 |           |  | <b>-483.46</b>  |
| ELIZABETH ARDEN INC<br>CUSIP 28660G106            | 8.00000           | 35.3161                           | 05/15/12                       | 05/25/12                    | 280.79           | 282.53                          |           |  | -1.74           |
|                                                   | 57.00000          | 35.3161                           | 05/15/12                       | 08/27/12                    | 2,618.19         | 2,013.02                        |           |  | 605.17          |
|                                                   | 45.00000          | 35.3823                           | 05/16/12                       | 08/27/12                    | 2,067.00         | 1,592.20                        |           |  | 474.80          |
|                                                   | 74.00000          | 35.2841                           | 05/17/12                       | 08/27/12                    | 3,399.07         | 2,611.02                        |           |  | 788.05          |
| <b>Subtotal</b>                                   | <b>184.00000</b>  |                                   |                                |                             | <b>8,365.05</b>  | <b>6,498.77</b>                 |           |  | <b>1,866.28</b> |
| EQT CORP<br>CUSIP 26884L109                       | 106.00000         | 61.8055                           | 09/07/11                       | 01/12/12                    | 5,313.47         | 6,551.38                        |           |  | -1,237.91       |
|                                                   | 135.00000         | 43.9723                           | 06/04/12                       | 08/27/12                    | 7,312.28         | 5,936.26                        |           |  | 1,376.02        |
|                                                   | 118.00000         | 56.4882                           | 08/17/12                       | 08/27/12                    | 6,391.48         | 6,665.61                        |           |  | -274.13         |
| <b>Subtotal</b>                                   | <b>359.00000</b>  |                                   |                                |                             | <b>19,017.23</b> | <b>19,153.25</b>                |           |  | <b>-136.02</b>  |



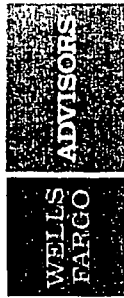
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## 2012 SUMMARY

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Account Number: 8078-7176  
TJ KAVANAGH FOUNDATION INC



## Realized Gain/Loss

| SHORT TERM GAINS OR LOSSES FOR COVERED SECURITIES |                   |                                   |                                |                                          |           |                                 |                     |
|---------------------------------------------------|-------------------|-----------------------------------|--------------------------------|------------------------------------------|-----------|---------------------------------|---------------------|
| Description                                       | Share<br>Quantity | Adjusted Price/<br>Original Price | Open Date/<br>Acquisition Date | Continued<br>Date of Sale<br>or Exchange | Proceeds  | Adjusted Cost/<br>Original Cost | Gain or Loss Amount |
| EVERCORE PARTNERS INC CL                          |                   |                                   |                                |                                          |           |                                 |                     |
| A                                                 |                   |                                   |                                |                                          |           |                                 |                     |
| CUSIP 29977A105                                   | 28.00000          | 24.6899                           | 05/25/12                       | 08/27/12                                 | 706.24    | 691.32                          | 14.92               |
| FEDERAL RLTY INVT TR SBI                          |                   |                                   |                                |                                          |           |                                 |                     |
| REIT                                              |                   |                                   |                                |                                          |           |                                 |                     |
| CUSIP 313747206                                   | 70.00000          | 96.3417                           | 02/08/12                       | 08/27/12                                 | 7,514.33  | 6,743.92                        | 770.41              |
|                                                   | 1.00000           | 98.7200                           | 05/25/12                       | 08/27/12                                 | 107.35    | 98.72                           | 8.63                |
| Subtotal                                          | 71.00000          |                                   |                                |                                          | 7,621.68  | 6,842.64                        | 779.04              |
| FEI COMPANY                                       |                   |                                   |                                |                                          |           |                                 |                     |
| CUSIP 30241L109                                   | 16.00000          | 51.3257                           | 05/02/12                       | 05/25/12                                 | 731.18    | 821.22                          | -90.04              |
|                                                   | 136.00000         | 51.3257                           | 05/02/12                       | 06/21/12                                 | 6,692.22  | 6,980.29                        | -288.07             |
|                                                   | 55.00000          | 51.3257                           | 05/02/12                       | 07/09/12                                 | 2,601.21  | 2,822.91                        | -221.70             |
|                                                   | 89.00000          | 45.6783                           | 05/10/12                       | 07/09/12                                 | 4,209.25  | 4,065.37                        | 143.88              |
| Subtotal                                          | 296.00000         |                                   |                                |                                          | 14,233.86 | 14,689.79                       | -455.93             |
| FIFTH THIRD BANCORP                               |                   |                                   |                                |                                          |           |                                 |                     |
| CUSIP 316773100                                   | 473.00000         | 12.9881                           | 01/04/12                       | 03/26/12                                 | 6,735.30  | 6,143.37                        | 591.93              |
| FINISH LINE CL A                                  |                   |                                   |                                |                                          |           |                                 |                     |
| CUSIP 317923100                                   | 28.00000          | 23.7415                           | 02/21/12                       | 05/25/12                                 | 613.18    | 664.77                          | -51.59              |
|                                                   | 185.00000         | 23.7415                           | 02/21/12                       | 06/21/12                                 | 3,461.92  | 4,392.18                        | -930.26             |
|                                                   | 77.00000          | 23.7415                           | 02/21/12                       | 06/22/12                                 | 1,419.63  | 1,828.09                        | -408.46             |
|                                                   | 180.00000         | 21.9222                           | 03/30/12                       | 06/22/12                                 | 3,318.62  | 3,946.00                        | -627.38             |
|                                                   | 19.00000          | 21.1700                           | 04/02/12                       | 06/22/12                                 | 350.30    | 402.23                          | -51.93              |
| Subtotal                                          | 489.00000         |                                   |                                |                                          | 9,163.65  | 11,233.27                       | -2,069.62           |
| FIRST FINANCIAL                                   |                   |                                   |                                |                                          |           |                                 |                     |
| BANCORP OHIO                                      |                   |                                   |                                |                                          |           |                                 |                     |
| CUSIP 320209109                                   | 28.00000          | 16.2203                           | 03/06/12                       | 05/25/12                                 | 452.18    | 454.17                          | -1.99               |
|                                                   | 177.00000         | 16.2203                           | 03/06/12                       | 08/27/12                                 | 2,920.91  | 2,870.99                        | 49.92               |

# 2012 SUMMARY

Account Number: 8078-7176  
TJ KAVANAGH FOUNDATION INC

## Realized Gain/Loss

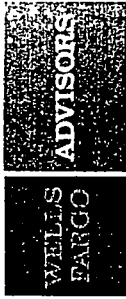
| SHORT TERM GAINS OR LOSSES FOR COVERED SECURITIES |                |                                   |                                |                             |          |                                 |                     |
|---------------------------------------------------|----------------|-----------------------------------|--------------------------------|-----------------------------|----------|---------------------------------|---------------------|
| Description                                       | Share Quantity | Adjusted Price/<br>Original Price | Open Date/<br>Acquisition Date | Date of Sale<br>or Exchange | Proceeds | Adjusted Cost/<br>Original Cost | Gain or Loss Amount |
| Continued                                         |                |                                   |                                |                             |          |                                 |                     |
| Subtotal                                          | 204.00000      | 16.4643                           | 03/07/12                       | 08/27/12                    | 3,366.48 | 3,358.72                        | 7.76                |
|                                                   | 409.00000      |                                   |                                |                             | 6,739.57 | 6,683.88                        | 55.69               |
| FIRST HORIZON NATIONAL<br>CORP                    | 56.00000       | 10.6297                           | 03/26/12                       | 05/25/12                    | 487.18   | 595.27                          | -108.09             |
| CUSIP 320517105                                   | 603.00000      | 10.6297                           | 03/26/12                       | 06/12/12                    | 4,614.23 | 6,409.70                        | -1,795.47           |
|                                                   | 8.00000        | 10.5327                           | 03/28/12                       | 06/12/12                    | 61.22    | 84.26                           | -23.04              |
| Subtotal                                          | 667.00000      |                                   |                                |                             | 5,162.63 | 7,089.23                        | -1,926.60           |
| FIRST REPUBLIC BANK<br>SAN FRANCISCO CALIF        | 19.00000       | 32.3635                           | 03/26/12                       | 05/25/12                    | 623.94   | 614.91                          | 9.03                |
| CUSIP 33616C100                                   | 240.00000      | 32.3635                           | 03/26/12                       | 08/27/12                    | 7,776.89 | 7,767.24                        | 9.65                |
| Subtotal                                          | 259.00000      |                                   |                                |                             | 8,400.83 | 8,382.15                        | 18.68               |
| FLOWERS FOODS INC<br>CUSIP 343498101              | 52.00000       | 20.5700                           | 11/14/11                       | 05/25/12                    | 1,000.25 | 1,070.06                        | -69.81              |
|                                                   | 33.00000       | 20.5780                           | 11/14/11                       | 08/27/12                    | 604.47   | 679.07                          | -74.60              |
|                                                   | 361.00000      | 20.6713                           | 11/15/11                       | 08/27/12                    | 7,462.04 | 7,462.04                        | --                  |
| Subtotal                                          | 446.00000      |                                   |                                |                             | 9,258.51 | 9,211.47                        | 47.04               |
| FOREST CITY ENTERPRS CLA<br>CUSIP 345550107       | 485.00000      | 12.6639                           | 10/14/11                       | 05/25/12                    | 6,009.29 | 6,009.10                        | 0.19                |
|                                                   | 7.00000        | 13.6799                           | 05/25/12                       | 08/27/12                    | 103.39   | 95.76                           | 7.63                |
| Subtotal                                          | 492.00000      |                                   |                                |                             | 7,266.68 | 6,104.86                        | 1,161.82            |
| FOSSIL INC<br>CUSIP 349882100                     | 72.00000       | 84.0696                           | 12/13/11                       | 02/13/12                    | 7,520.46 | 6,053.01                        | 1,467.45            |
|                                                   | 5.00000        | 81.0579                           | 01/10/12                       | 02/13/12                    | 522.26   | 405.29                          | 116.97              |
| Subtotal                                          | 77.00000       |                                   |                                |                             | 8,042.72 | 6,458.30                        | 1,584.42            |



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Account Number: 8078-7176  
TJ KAVANAGH FOUNDATION INC



## Realized Gain/Loss

## SHORT TERM GAINS OR LOSSES FOR COVERED SECURITIES

| Description                           | Share<br>Quantity | Adjusted Price/<br>Original Price | Open Date/<br>Acquisition Date | Date of Sale<br>or Exchange | Proceeds         | Adjusted Cost/<br>Original Cost | Gain or Loss Amount |
|---------------------------------------|-------------------|-----------------------------------|--------------------------------|-----------------------------|------------------|---------------------------------|---------------------|
| <i>Continued</i>                      |                   |                                   |                                |                             |                  |                                 |                     |
| GARDNER DENVER INC<br>CUSIP 365558105 | 90.00000          | 72.7866                           | 10/21/11                       | 03/28/12                    | 5,678.74         | 6,550.78                        | -872.04             |
|                                       | 80.00000          | 73.7235                           | 02/10/12                       | 03/28/12                    | 5,047.77         | 5,897.88                        | -850.11             |
| <b>Subtotal</b>                       | <b>170.00000</b>  |                                   |                                |                             | <b>10,726.51</b> | <b>12,448.66</b>                | <b>-1,722.15</b>    |
| HEXCEL CORP NEW<br>CUSIP 428291108    | 250.00000         | 25.5077                           | 01/12/12                       | 08/27/12                    | 5,652.92         | 6,376.93                        | -724.01             |
|                                       | 3.00000           | 24.4499                           | 05/25/12                       | 08/27/12                    | 67.84            | 73.35                           | -5.51               |
| <b>Subtotal</b>                       | <b>253.00000</b>  |                                   |                                |                             | <b>5,720.76</b>  | <b>6,450.28</b>                 | <b>-729.52</b>      |
| INTERCONTINENTAL EXCHANGE<br>INC      |                   |                                   |                                |                             |                  |                                 |                     |
| CUSIP 45865V100                       | 41.00000          | 127.9621                          | 05/02/12                       | 08/27/12                    | 5,632.04         | 5,246.45                        | 385.59              |
|                                       | 12.00000          | 125.0800                          | 05/25/12                       | 08/27/12                    | 1,648.41         | 1,500.96                        | 147.45              |
| <b>Subtotal</b>                       | <b>53.00000</b>   |                                   |                                |                             | <b>7,280.45</b>  | <b>6,747.41</b>                 | <b>533.04</b>       |
| INTERNATIONAL GAME<br>TECHNOLOGY      |                   |                                   |                                |                             |                  |                                 |                     |
| CUSIP 450002102                       | 14.00000          | 15.0195                           | 02/15/12                       | 05/25/12                    | 198.51           | 210.28                          | -11.77              |
|                                       | 652.00000         | 15.0195                           | 02/15/12                       | 07/25/12                    | 7,798.39         | 9,792.71                        | -1,994.32           |
| <b>Subtotal</b>                       | <b>666.00000</b>  |                                   |                                |                             | <b>7,996.90</b>  | <b>10,002.99</b>                | <b>-2,006.09</b>    |
| ITC HOLDINGS CORP                     |                   |                                   |                                |                             |                  |                                 |                     |
| CUSIP 465685105                       | 2.00000           | 69.1799                           | 05/25/12                       | 08/27/12                    | 145.15           | 138.36                          | 6.79                |
| JB HUNT TRANSPORT<br>SERVICE INC      |                   |                                   |                                |                             |                  |                                 |                     |
| CUSIP 445658107                       | 60.00000          | 47.5826                           | 07/15/11                       | 06/20/12                    | 3,547.21         | 2,854.96                        | 692.25              |
|                                       | 41.00000          | 54.6210                           | 07/17/12                       | 08/27/12                    | 2,200.91         | 2,239.46                        | -38.55              |
| <b>Subtotal</b>                       | <b>101.00000</b>  |                                   |                                |                             | <b>5,748.12</b>  | <b>5,094.42</b>                 | <b>653.70</b>       |
| LABORATORY CORP OF<br>AMER HLDGS      |                   |                                   |                                |                             |                  |                                 |                     |
| CUSIP 50540R409                       | 116.00000         | 88.7732                           | 08/01/11                       | 01/19/12                    | 10,278.53        | 10,297.68                       | -19.15              |

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Account Number: 8078-7176  
TJ KAVANAGH FOUNDATION INC

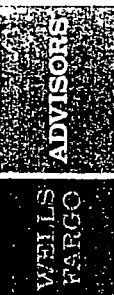
Realized Gain/Loss

| SHORT TERM GAINS OR LOSSES FOR COVERED SECURITIES                 |                   |                                   |                                |                             |           |                                 |                     |  |  |
|-------------------------------------------------------------------|-------------------|-----------------------------------|--------------------------------|-----------------------------|-----------|---------------------------------|---------------------|--|--|
| Description                                                       | Share<br>Quantity | Adjusted Price/<br>Original Price | Open Date/<br>Acquisition Date | Date of Sale<br>or Exchange | Proceeds  | Adjusted Cost/<br>Original Cost | Gain or Loss Amount |  |  |
| LAM RESEARCH CORP<br>CUSIP 512807108                              | 1.00000           | 38.1812                           | 12/15/11                       | 05/25/12                    | 38.48     | 38.19                           | 0.29                |  |  |
|                                                                   | 147.00000         | 38.1812                           | 12/15/11                       | 08/27/12                    | 5,026.41  | 5,612.63                        | -586.22             |  |  |
| Subtotal                                                          | 148.00000         |                                   |                                |                             | 5,064.89  | 5,650.82                        | -585.93             |  |  |
| LAREDO PETROLEUM<br>HOLDINGS INC<br>CUSIP 516806106               | 2.00000           | 23.4312                           | 05/10/12                       | 05/25/12                    | 42.45     | 46.87                           | -4.42               |  |  |
|                                                                   | 305.00000         | 23.4312                           | 05/10/12                       | 08/27/12                    | 6,726.94  | 7,146.51                        | -419.57             |  |  |
| Subtotal                                                          | 307.00000         |                                   |                                |                             | 6,769.39  | 7,193.38                        | -423.99             |  |  |
| LASALLE HOTEL PTYS<br>REIT COM SH BEN INT<br>CUSIP 517942108      | 4.00000           | 17.5850<br>17.6933                | 09/02/11                       | 05/25/12                    | 108.23    | 70.34<br>70.78                  | 37.89               |  |  |
|                                                                   | 247.00000         | 17.2889<br>17.3990                | 09/06/11                       | 08/27/12                    | 6,831.38  | 4,270.38<br>4,297.55            | 2,561.00            |  |  |
|                                                                   | 70.00000          | 17.5831<br>17.6933                | 09/02/11                       | 08/27/12                    | 1,936.01  | 1,230.82<br>1,238.52            | 705.19              |  |  |
| Subtotal                                                          | 321.00000         |                                   |                                |                             | 8,875.62  | 5,571.54<br>5,606.85            | 3,304.08            |  |  |
| LIBERTY MEDIA CORP<br>LIBERTY CAPITAL-SERIES A<br>CUSIP 530322106 | 51.87248          | 77.0007                           | 11/04/11                       | 08/27/12                    | 5,394.83  | 3,994.22                        | 1,400.61            |  |  |
| MADDEN STEVEN LTD<br>CUSIP 556269108                              | 256.00000         | 36.8391                           | 06/21/12                       | 08/27/12                    | 10,822.80 | 9,430.81                        | 1,391.99            |  |  |
| MDC PARTNERS INC-A<br>CUSIP 552697104                             | 65.00000          | 15.5388                           | 11/03/11                       | 03/27/12                    | 777.63    | 1,010.02                        | -232.39             |  |  |
|                                                                   | 75.00000          | 15.4379                           | 11/04/11                       | 03/27/12                    | 897.28    | 1,157.85                        | -260.57             |  |  |
|                                                                   | 65.00000          | 15.4379                           | 11/04/11                       | 03/28/12                    | 761.37    | 1,003.46                        | -242.09             |  |  |



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## 2012 SUMMARY



Account Number: 8078-7176  
TJ KAVANAGH FOUNDATION INC

## Realized Gain/Loss

| SHORT TERM GAINS OR LOSSES FOR COVERED SECURITIES |                   |                                   |                                |                             |           |                                 |
|---------------------------------------------------|-------------------|-----------------------------------|--------------------------------|-----------------------------|-----------|---------------------------------|
| Description                                       | Share<br>Quantity | Adjusted Price/<br>Original Price | Open Date/<br>Acquisition Date | Date of Sale<br>or Exchange | Proceeds  | Adjusted Cost/<br>Original Cost |
|                                                   |                   |                                   |                                |                             |           | Gain or Loss Amount             |
| <b>Subtotal</b>                                   | 191.00000         | 15.7798                           | 11/07/11                       | 04/04/12                    | 2,072.91  | 3,013.94                        |
|                                                   | 396.00000         |                                   |                                |                             | 4,509.19  | -1,676.08                       |
| <b>MEN'S WEARHOUSE</b>                            |                   |                                   |                                |                             |           |                                 |
| CUSIP 587118100                                   | 165.00000         | 29.9995                           | 06/07/12                       | 08/27/12                    | 5,048.39  | 4,949.92                        |
|                                                   | 50.00000          | 29.0548                           | 06/08/12                       | 08/27/12                    | 1,529.82  | 1,452.74                        |
| <b>Subtotal</b>                                   | 215.00000         |                                   |                                |                             | 6,578.21  | 6,402.66                        |
| <b>MID-AMER APT COMMUNITIES</b>                   |                   |                                   |                                |                             |           |                                 |
| REIT INC                                          | 10.00000          | 66.1570                           | 08/18/11                       | 05/25/12                    | 669.88    | 661.57                          |
| CUSIP 59522J103                                   |                   | 66.2278                           |                                |                             |           | 662.28                          |
|                                                   | 58.00000          | 64.6175                           | 02/10/12                       | 08/27/12                    | 3,947.41  | 3,747.82                        |
| <b>Subtotal</b>                                   | 68.00000          |                                   |                                |                             | 4,617.29  | 4,409.39                        |
|                                                   |                   |                                   |                                |                             |           | 4,410.10                        |
| <b>MSC INDUSTRIAL DIRECT CO</b>                   |                   |                                   |                                |                             |           |                                 |
| INC CLASS A                                       | 10.00000          | 62.1113                           | 02/15/11                       | 05/15/12                    | 723.78    | 621.12                          |
| CUSIP 553530106                                   | 140.00000         | 62.1113                           | 09/15/11                       | 08/27/12                    | 9,803.99  | 8,695.57                        |
| <b>Subtotal</b>                                   | 150.00000         |                                   |                                |                             | 10,532.77 | 9,316.69                        |
|                                                   |                   |                                   |                                |                             |           | 1,216.08                        |
| <b>MSCI INC</b>                                   |                   |                                   |                                |                             |           |                                 |
| CUSIP 55354G100                                   | 141.00000         | 34.1700                           | 07/05/12                       | 08/27/12                    | 4,973.07  | 4,817.97                        |
| <b>MYLAN INC</b>                                  |                   |                                   |                                |                             |           |                                 |
| CUSIP 628530107                                   | 15.00000          | 21.2378                           | 01/26/12                       | 05/25/12                    | 323.99    | 318.57                          |
|                                                   | 291.00000         | 21.2378                           | 01/26/12                       | 08/27/12                    | 6,868.61  | 6,180.20                        |
| <b>Subtotal</b>                                   | 306.00000         |                                   |                                |                             | 7,192.60  | 6,498.77                        |
|                                                   |                   |                                   |                                |                             |           | 693.83                          |
| <b>NASDAQ OMX GROUP</b>                           |                   |                                   |                                |                             |           |                                 |
| CUSIP 631103108                                   | 180.00000         | 25.9495                           | 01/27/12                       | 05/23/12                    | 3,894.97  | 4,670.91                        |
|                                                   | 72.00000          | 25.6470                           | 01/30/12                       | 05/23/12                    | 1,558.00  | 1,846.58                        |
| <b>Subtotal</b>                                   | 252.00000         |                                   |                                |                             | 5,452.97  | 6,517.49                        |
|                                                   |                   |                                   |                                |                             |           | -1,064.52                       |

# 2012 SUMMARY

Account Number: 8078-7176  
TJ KAVANAGH FOUNDATION INC

## Realized Gain/Loss

| SHORT TERM GAINS OR LOSSES FOR COVERED SECURITIES |                   |                                   |                                |                             |           |                                 |                     |
|---------------------------------------------------|-------------------|-----------------------------------|--------------------------------|-----------------------------|-----------|---------------------------------|---------------------|
| Description                                       | Share<br>Quantity | Adjusted Price/<br>Original Price | Open Date/<br>Acquisition Date | Date of Sale<br>or Exchange | Proceeds  | Adjusted Cost/<br>Original Cost | Gain or Loss Amount |
| Continued                                         |                   |                                   |                                |                             |           |                                 |                     |
| NIELSEN HOLDINGS N V                              |                   |                                   |                                |                             |           |                                 |                     |
| CUSIP N63218106                                   | 16.00000          | 27.3114                           | 08/22/11                       | 05/25/12                    | 443.35    | 436.99                          | 6.36                |
| OIL STATES INTL INC                               |                   |                                   |                                |                             |           |                                 |                     |
| CUSIP 678026105                                   | 4.00000           | 67.9400                           | 05/25/12                       | 08/27/12                    | 316.16    | 271.76                          | 44.40               |
| OXFORD INDUSTRIES INC                             |                   |                                   |                                |                             |           |                                 |                     |
| CUSIP 691497309                                   | 28.00000          | 45.3414                           | 04/18/12                       | 05/25/12                    | 1,223.01  | 1,269.56                        | -46.55              |
|                                                   | 32.00000          | 45.3414                           | 04/18/12                       | 08/27/12                    | 1,608.10  | 1,450.92                        | 157.18              |
|                                                   | 163.00000         | 46.3234                           | 04/19/12                       | 08/27/12                    | 8,191.29  | 7,550.71                        | 640.58              |
| Subtotal                                          | 223.00000         |                                   |                                |                             | 11,022.40 | 10,271.19                       | 751.21              |
| PALL CORP                                         |                   |                                   |                                |                             |           |                                 |                     |
| CUSIP 696429307                                   | 13.00000          | 58.0779                           | 12/13/11                       | 05/25/12                    | 742.54    | 755.02                          | -12.48              |
|                                                   | 55.00000          | 58.0779                           | 12/13/11                       | 06/05/12                    | 2,945.39  | 3,194.29                        | -248.90             |
|                                                   | 88.00000          | 58.0779                           | 12/13/11                       | 08/27/12                    | 4,872.83  | 5,110.84                        | -238.01             |
|                                                   | 115.00000         | 60.2632                           | 03/08/12                       | 08/27/12                    | 6,367.92  | 6,930.27                        | -562.35             |
| Subtotal                                          | 271.00000         |                                   |                                |                             | 14,928.68 | 15,990.42                       | -1,061.74           |
| PIONEER NAT RES CO                                |                   |                                   |                                |                             |           |                                 |                     |
| CUSIP 723787107                                   | 29.00000          | 92.8263                           | 01/05/12                       | 06/04/12                    | 2,432.28  | 2,691.96                        | -199.68             |
|                                                   | 36.00000          | 95.6898                           | 01/06/12                       | 06/04/12                    | 3,093.87  | 3,444.84                        | -350.97             |
| Subtotal                                          | 65.00000          |                                   |                                |                             | 5,586.15  | 6,136.80                        | -550.65             |
| PLANTRONICS INC                                   |                   |                                   |                                |                             |           |                                 |                     |
| CUSIP 727493108                                   | 90.00000          | 38.8558                           | 05/10/11                       | 02/01/12                    | 3,443.67  | 3,497.02                        | -53.35              |
|                                                   | 30.00000          | 37.5136                           | 05/12/11                       | 02/01/12                    | 1,147.89  | 1,125.41                        | 22.48               |
|                                                   | 59.00000          | 37.2334                           | 05/13/11                       | 02/01/12                    | 2,257.52  | 2,196.77                        | 60.75               |
| Subtotal                                          | 179.00000         |                                   |                                |                             | 6,849.08  | 6,819.20                        | 29.88               |
| PROASSURANCE CORP                                 |                   |                                   |                                |                             |           |                                 |                     |
| CUSIP 74267C106                                   | 8.00000           | 70.5199                           | 08/09/11                       | 05/25/12                    | 701.34    | 564.16                          | 137.18              |



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TJ KAVANAGH FOUNDATION INC



## Realized Gain/Loss

| SHORT TERM GAINS OR LOSSES FOR COVERED SECURITIES        |                   |                                   |                                |                             |                  |                                 |                     |  |  |
|----------------------------------------------------------|-------------------|-----------------------------------|--------------------------------|-----------------------------|------------------|---------------------------------|---------------------|--|--|
| Description                                              | Share<br>Quantity | Adjusted Price/<br>Original Price | Open Date/<br>Acquisition Date | Date of Sale<br>or Exchange | Proceeds         | Adjusted Cost/<br>Original Cost | Gain or Loss Amount |  |  |
| RELIANCE STEEL &<br>ALUMINUM CO<br>CUSIP 759509102       | 135.00000         | 43.8465                           | 11/22/11                       | 02/15/12                    | 7,071.67         | 5,919.28                        | 1,152.39            |  |  |
|                                                          | 186.00000         | 55.7560                           | 04/26/12                       | 08/27/12                    | 9,725.81         | 10,370.62                       | -644.81             |  |  |
|                                                          | 109.00000         | 48.0499                           | 05/25/12                       | 08/27/12                    | 5,699.54         | 5,237.44                        | 462.10              |  |  |
|                                                          | 1.00000           | 48.9500                           | 05/29/12                       | 08/27/12                    | 52.29            | 48.95                           | 3.34                |  |  |
| <b>Subtotal</b>                                          | <b>431.00000</b>  |                                   |                                |                             | <b>22,549.31</b> | <b>21,576.29</b>                | <b>973.02</b>       |  |  |
| ROCK-TENN CO<br>CL A<br>CUSIP 772739207                  | 127.00000         | 59.1052                           | 01/24/11                       | 01/05/12                    | 7,318.14         | 7,506.35                        | -188.21             |  |  |
| ROPER INDS INC NEW<br>CUSIP 776696106                    | 6.00000           | 98.9702                           | 04/03/12                       | 05/25/12                    | 601.12           | 593.83                          | 7.29                |  |  |
|                                                          | 100.00000         | 98.9702                           | 04/03/12                       | 08/27/12                    | 10,412.77        | 9,897.01                        | 515.76              |  |  |
| <b>Subtotal</b>                                          | <b>106.00000</b>  |                                   |                                |                             | <b>11,013.89</b> | <b>10,490.84</b>                | <b>523.05</b>       |  |  |
| ROSETTA RESOURCES INC<br>CUSIP 777779307                 | 141.00000         | 47.1459                           | 08/16/11                       | 05/10/12                    | 5,881.31         | 6,647.57                        | -766.26             |  |  |
| ROWAN COMPANIES PLC<br>SHS CLASS -A -<br>CUSIP G7665A101 | 252.00000         | 29.0953                           | 06/26/12                       | 08/27/12                    | 9,045.19         | 7,332.02                        | 1,713.17            |  |  |
| SIGNET JEWELERS LTD<br>CUSIP G81276100                   | 12.00000          | 46.9777                           | 01/19/12                       | 05/25/12                    | 529.18           | 563.74                          | -34.56              |  |  |
|                                                          | 136.00000         | 46.9777                           | 01/19/12                       | 07/06/12                    | 6,040.04         | 6,388.97                        | -348.93             |  |  |
|                                                          | 65.00000          | 46.9777                           | 01/19/12                       | 08/21/12                    | 3,140.01         | 3,053.54                        | 86.47               |  |  |
|                                                          | 5.00000           | 46.1181                           | 02/15/12                       | 08/21/12                    | 241.54           | 230.60                          | 10.94               |  |  |
|                                                          | 72.00000          | 46.1181                           | 02/15/12                       | 08/22/12                    | 3,459.90         | 3,320.49                        | 139.41              |  |  |
| <b>Subtotal</b>                                          | <b>290.00000</b>  |                                   |                                |                             | <b>13,410.67</b> | <b>13,557.34</b>                | <b>-146.67</b>      |  |  |
| SLM CORP<br>CUSIP 78442P106                              | 79.00000          | 13.5299                           | 10/19/11                       | 01/06/12                    | 1,094.23         | 1,068.87                        | 25.36               |  |  |

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Account Number: 8078-7176  
TJ KAVANAGH FOUNDATION INC

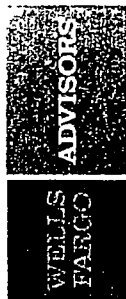
## Realized Gain/Loss

| SHORT TERM GAINS OR LOSSES FOR COVERED SECURITIES |                   |                                   |                                |                             |           |                                 |                     |  |  |
|---------------------------------------------------|-------------------|-----------------------------------|--------------------------------|-----------------------------|-----------|---------------------------------|---------------------|--|--|
| Description                                       | Share<br>Quantity | Adjusted Price/<br>Original Price | Open Date/<br>Acquisition Date | Date of Sale<br>or Exchange | Proceeds  | Adjusted Cost/<br>Original Cost | Gain or Loss Amount |  |  |
|                                                   | 29.00000          | 13.5299                           | 10/19/11                       | 05/25/12                    | 393.52    | 392.37                          | 1.15                |  |  |
|                                                   | 114.00000         | 13.5299                           | 10/19/11                       | 06/26/12                    | 1,673.14  | 1,542.41                        | 130.73              |  |  |
|                                                   | 413.00000         | 13.5299                           | 10/19/11                       | 08/27/12                    | 6,547.80  | 5,587.84                        | 959.96              |  |  |
|                                                   | 74.00000          | 14.4384                           | 06/12/12                       | 08/27/12                    | 1,173.22  | 1,068.44                        | 104.78              |  |  |
| Subtotal                                          | 709.00000         |                                   |                                |                             | 10,881.91 | 9,659.93                        | 1,221.98            |  |  |
| SOTHEBY'S                                         |                   |                                   |                                |                             |           |                                 |                     |  |  |
| CUSIP 835898107                                   | 35.00000          | 31.5280                           | 11/17/11                       | 01/26/12                    | 1,194.41  | 1,103.48                        | 90.93               |  |  |
|                                                   | 159.00000         | 31.5280                           | 11/17/11                       | 01/27/12                    | 5,338.52  | 5,012.95                        | 325.57              |  |  |
| Subtotal                                          | 194.00000         |                                   |                                |                             | 6,532.93  | 6,116.43                        | 416.50              |  |  |
| SS & C TECHNOLOGIES HLDGS                         |                   |                                   |                                |                             |           |                                 |                     |  |  |
| CUSIP 78467J100                                   | 20.00000          | 22.6370                           | 05/08/12                       | 05/25/12                    | 462.18    | 452.74                          | 9.44                |  |  |
|                                                   | 60.00000          | 22.6370                           | 05/08/12                       | 08/27/12                    | 1,357.38  | 1,358.22                        | -0.84               |  |  |
|                                                   | 80.00000          | 23.1969                           | 05/09/12                       | 08/27/12                    | 1,809.84  | 1,855.75                        | -45.91              |  |  |
|                                                   | 126.00000         | 23.1246                           | 05/10/12                       | 08/27/12                    | 2,850.51  | 2,913.70                        | -63.19              |  |  |
|                                                   | 111.00000         | 24.5682                           | 07/24/12                       | 08/27/12                    | 2,511.18  | 2,727.07                        | -215.89             |  |  |
| Subtotal                                          | 397.00000         |                                   |                                |                             | 8,991.09  | 9,307.48                        | -316.39             |  |  |
| TERADATA CORP                                     |                   |                                   |                                |                             |           |                                 |                     |  |  |
| CUSIP 88076W103                                   | 109.00000         | 57.1173                           | 11/03/11                       | 08/27/12                    | 8,327.62  | 6,225.78                        | 2,101.84            |  |  |
|                                                   | 41.00000          | 70.2200                           | 05/25/12                       | 08/27/12                    | 3,132.42  | 2,879.02                        | 253.40              |  |  |
| Subtotal                                          | 150.00000         |                                   |                                |                             | 11,460.04 | 9,104.80                        | 2,355.24            |  |  |
| TESCO CORP                                        |                   |                                   |                                |                             |           |                                 |                     |  |  |
| CUSIP 88157K101                                   | 21.00000          | 12.1500                           | 05/25/12                       | 08/28/12                    | 207.60    | 255.15                          | -47.55              |  |  |
| TIM HORTONS INC                                   |                   |                                   |                                |                             |           |                                 |                     |  |  |
| CUSIP 88706M103                                   | 156.00000         | 47.3763                           | 10/12/11                       | 05/10/12                    | 8,596.38  | 7,390.70                        | 1,205.68            |  |  |
| TOWERS WATSON & CO CL A                           |                   |                                   |                                |                             |           |                                 |                     |  |  |
| CUSIP 891894107                                   | 92.00000          | 65.8394                           | 07/01/11                       | 01/03/12                    | 5,476.57  | 6,057.22                        | -580.65             |  |  |



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Account Number: 8078-7176  
TJ KAVANAGH FOUNDATION INC

## Realized Gain/Loss

| SHORT TERM GAINS OR LOSSES FOR COVERED SECURITIES  |                |                               |                                |                             |           |                                 |
|----------------------------------------------------|----------------|-------------------------------|--------------------------------|-----------------------------|-----------|---------------------------------|
| Description                                        | Share Quantity | Adjusted Price/Original Price | Open Date/<br>Acquisition Date | Date of Sale<br>or Exchange | Proceeds  | Adjusted Cost/<br>Original Cost |
| VAIL RESORTS INC<br>CUSIP 91879Q109                | 83.00000       | 40.0249                       | 01/03/12                       | 03/15/12                    | 3,788.35  | 3,322.07                        |
|                                                    | 71.00000       | 40.0249                       | 01/03/12                       | 03/16/12                    | 3,241.25  | 2,841.76                        |
|                                                    | 2.00000        | 43.7388                       | 01/19/12                       | 03/16/12                    | 91.31     | 87.48                           |
|                                                    | 152.00000      | 43.7388                       | 01/19/12                       | 05/11/12                    | 6,474.23  | 6,648.30                        |
| Subtotal                                           | 308.00000      |                               |                                |                             | 13,595.14 | 12,899.61                       |
| VALSPAR CORPORATION<br>CUSIP 920355104             | 10.00000       | 48.9645                       | 06/27/12                       | 08/27/12                    | 531.40    | 489.65                          |
|                                                    | 116.00000      | 48.8899                       | 06/28/12                       | 08/27/12                    | 6,164.34  | 5,671.23                        |
| Subtotal                                           | 126.00000      |                               |                                |                             | 6,695.74  | 6,160.88                        |
| VERISK ANALYTICS INC<br>CLASS A<br>CUSIP 92345Y106 | 2.00000        | 33.8685                       | 10/03/11                       | 05/25/12                    | 95.61     | 67.74                           |
|                                                    | 34.00000       | 33.8685                       | 10/03/11                       | 06/20/12                    | 1,639.83  | 1,151.52                        |
|                                                    | 178.00000      | 33.7320                       | 10/04/11                       | 06/20/12                    | 8,585.02  | 6,004.30                        |
|                                                    | 21.00000       | 48.0993                       | 04/24/12                       | 06/20/12                    | 1,012.85  | 1,010.09                        |
| Subtotal                                           | 235.00000      |                               |                                |                             | 11,333.31 | 8,233.65                        |
| WASTE CONNECTIONS INC<br>CUSIP 941053100           | 281.00000      | 30.6882                       | 06/08/11                       | 04/03/12                    | 8,846.33  | 8,623.38                        |
| WELLCARE HEALTH PLANS<br>INC<br>CUSIP 94946T106    | 7.00000        | 61.3898                       | 05/03/12                       | 05/25/12                    | 402.35    | 429.73                          |
|                                                    | 107.00000      | 61.3898                       | 05/03/12                       | 07/02/12                    | 5,651.16  | 6,568.71                        |
| Subtotal                                           | 114.00000      |                               |                                |                             | 6,053.51  | 6,998.44                        |
| WESCO INTERNATIONAL INC<br>CUSIP 95082P105         | 112.00000      | 56.7592                       | 06/20/12                       | 08/27/12                    | 6,603.80  | 6,357.04                        |
|                                                    |                |                               |                                |                             |           |                                 |

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TJ KAVANAGH FOUNDATION INC

## Realized Gain/Loss

| SHORT TERM GAINS OR LOSSES FOR COVERED SECURITIES                    |                   |                                   |                                |                                          |              |                                 |                     |
|----------------------------------------------------------------------|-------------------|-----------------------------------|--------------------------------|------------------------------------------|--------------|---------------------------------|---------------------|
| Description                                                          | Share<br>Quantity | Adjusted Price/<br>Original Price | Open Date/<br>Acquisition Date | Continued<br>Date of Sale<br>or Exchange | Proceeds     | Adjusted Cost/<br>Original Cost | Gain or Loss Amount |
| WESTAR ENERGY INC<br>CUSIP 95709T100                                 | 125.00000         | 30.0836                           | 07/09/12                       | 08/27/12                                 | 3,665.46     | 3,760.45                        | -94.99              |
|                                                                      | 86.00000          | 30.3543                           | 07/10/12                       | 08/27/12                                 | 2,521.85     | 2,610.47                        | -88.62              |
| Subtotal                                                             | 211.00000         |                                   |                                |                                          | 6,187.31     | 6,370.92                        | -183.61             |
| WOLVERINE WORLD WIDE INC<br>CUSIP 978097103                          | 171.00000         | 39.9499                           | 07/13/11                       | 01/03/12                                 | 5,908.22     | 6,831.43                        | -923.21             |
| WYNDHAM WORLDWIDE CORP<br>CUSIP 98310W108                            | 52.00000          | 34.0647                           | 07/13/11                       | 05/10/12                                 | 2,679.19     | 1,771.37                        | 907.82              |
|                                                                      | 9.00000           | 34.0647                           | 07/13/11                       | 05/25/12                                 | 445.40       | 306.59                          | 138.81              |
|                                                                      | 98.00000          | 34.0647                           | 07/13/11                       | 06/13/12                                 | 4,991.75     | 3,338.34                        | 1,653.41            |
| Subtotal                                                             | 159.00000         |                                   |                                |                                          | 8,116.34     | 5,416.30                        | 2,700.04            |
| TOTAL SHORT TERM GAINS OR LOSSES FOR COVERED SECURITIES              |                   |                                   |                                |                                          | \$740,036.77 | \$703,534.64<br>\$703,578.08    | \$36,502.13         |
| LONG TERM GAINS OR LOSSES FOR COVERED SECURITIES                     |                   |                                   |                                |                                          |              |                                 |                     |
| Description                                                          | Share<br>Quantity | Adjusted Price/<br>Original Price | Open Date/<br>Acquisition Date | Date of Sale<br>or Exchange              | Proceeds     | Adjusted Cost/<br>Original Cost | Gain or Loss Amount |
| ACACIA RESH CORP<br>AR ACACIA TECHNOLOGIES<br>COM<br>CUSIP 003881307 | 49.00000          | 36.6663                           | 04/04/11                       | 05/25/12                                 | 1,719.37     | 1,796.65                        | -77.28              |
|                                                                      | 105.00000         | 36.6663                           | 04/04/11                       | 08/20/12                                 | 2,613.42     | 3,849.96                        | -1,236.54           |
|                                                                      | 46.00000          | 36.6663                           | 04/04/11                       | 08/21/12                                 | 1,149.64     | 1,686.64                        | -537.00             |
| Subtotal                                                             | 200.00000         |                                   |                                |                                          | 5,482.43     | 7,333.25                        | -1,850.82           |
| ASPEN TECHNOLOGY INC<br>CUSIP 045327103                              | 329.00000         | 16.5468                           | 08/26/11                       | 08/27/12                                 | 7,883.25     | 5,443.89                        | 2,439.36            |
| AVAGO TECHNOLOGIES LTD<br>CUSIP Y0486S104                            | 245.00000         | 34.5776                           | 07/28/11                       | 08/27/12                                 | 8,768.35     | 8,471.50                        | 296.85              |

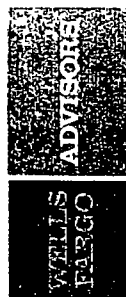


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TJ KAVANAGH FOUNDATION INC



## Realized Gain/Loss

| LONG TERM GAINS OR LOSSES FOR COVERED SECURITIES |                |                                   |                                |                             |           |                                 |
|--------------------------------------------------|----------------|-----------------------------------|--------------------------------|-----------------------------|-----------|---------------------------------|
| Description                                      | Share Quantity | Adjusted Price/<br>Original Price | Open Date/<br>Acquisition Date | Date of Sale<br>or Exchange | Proceeds  | Adjusted Cost/<br>Original Cost |
|                                                  |                |                                   |                                |                             |           | Gain or Loss Amount             |
| <b>Subtotal</b>                                  | 113.00000      | 30.6928                           | 08/26/11                       | 08/27/12                    | 4,044.18  | 3,468.29                        |
| AVNET INC                                        | 358.00000      |                                   |                                |                             | 12,812.53 | 11,939.79                       |
| CUSIP 053807103                                  |                |                                   |                                |                             |           | 575.89                          |
|                                                  | 7.00000        | 35.0782                           | 01/28/11                       | 05/25/12                    | 214.41    | 245.55                          |
| <b>Subtotal</b>                                  | 384.00000      | 35.0782                           | 01/28/11                       | 08/27/12                    | 12,442.16 | 13,470.02                       |
| B/E AEROSPACE INC                                | 391.00000      |                                   |                                |                             | 12,656.57 | 13,715.57                       |
| CUSIP 073302101                                  | 185.00000      | 38.2560                           | 04/07/11                       | 08/27/12                    | 7,213.66  | 7,077.35                        |
| BE AEROSPACE INC                                 |                |                                   |                                |                             |           | 136.31                          |
| CUSIP 073302101                                  | 11.00000       | 38.2560                           | 04/07/11                       | 05/25/12                    | 472.98    | 420.82                          |
| CEPHEID INC                                      |                |                                   |                                |                             |           | 52.16                           |
| CUSIP 15670R107                                  | 33.00000       | 30.9643                           | 04/21/11                       | 05/25/12                    | 1,263.20  | 1,021.82                        |
|                                                  | 7.00000        | 31.1320                           | 04/25/11                       | 05/25/12                    | 267.96    | 217.93                          |
|                                                  | 213.00000      | 31.1320                           | 04/25/11                       | 07/20/12                    | 7,324.71  | 6,631.11                        |
| <b>Subtotal</b>                                  | 253.00000      |                                   |                                |                             | 8,855.87  | 7,870.86                        |
| CHECK POINT SOFTWARE                             |                |                                   |                                |                             |           | 985.01                          |
| TECH LTD                                         |                |                                   |                                |                             |           |                                 |
| CUSIP M22465104                                  | 163.00000      | 44.2686                           | 01/10/11                       | 05/08/12                    | 8,896.55  | 7,215.78                        |
| EVERCORE PARTNERS INC CL                         |                |                                   |                                |                             |           | 1,680.77                        |
| A                                                |                |                                   |                                |                             |           |                                 |
| CUSIP 29977A105                                  | 76.00000       | 36.3432                           | 05/13/11                       | 08/27/12                    | 1,916.92  | 2,762.08                        |
|                                                  | 46.00000       | 36.7931                           | 05/16/11                       | 08/27/12                    | 1,160.24  | 1,692.49                        |
|                                                  | 85.00000       | 35.4676                           | 05/23/11                       | 08/27/12                    | 2,143.92  | 3,014.75                        |
|                                                  | 61.00000       | 35.5224                           | 05/24/11                       | 08/27/12                    | 1,538.59  | 2,166.87                        |
| <b>Subtotal</b>                                  | 268.00000      |                                   |                                |                             | 6,759.67  | 9,636.19                        |
| GRAPHIC PACKAGING                                |                |                                   |                                |                             |           | -845.16                         |
| HOLDING INC                                      |                |                                   |                                |                             |           | -532.25                         |
| CUSIP 388689101                                  | 1,154.00000    | 5.7129                            | 05/06/11                       | 05/25/12                    | 5,821.56  | 3,014.75                        |
|                                                  |                |                                   |                                |                             |           | -628.28                         |
|                                                  |                |                                   |                                |                             |           | -2,876.52                       |
|                                                  |                |                                   |                                |                             |           | -771.13                         |

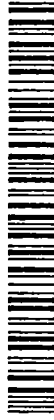
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Account Number: 8078-7176  
TJ KAVANAGH FOUNDATION INC

## Realized Gain/Loss

| LONG TERM GAINS OR LOSSES FOR COVERED SECURITIES |                    |                                   |                                |                             |                  |                                 |                     |  |  |
|--------------------------------------------------|--------------------|-----------------------------------|--------------------------------|-----------------------------|------------------|---------------------------------|---------------------|--|--|
| Description                                      | Share<br>Quantity  | Adjusted Price/<br>Original Price | Open Date/<br>Acquisition Date | Date of Sale<br>or Exchange | Proceeds         | Adjusted Cost/<br>Original Cost | Gain or Loss Amount |  |  |
|                                                  | 253.00000          | 5.7129                            | 05/06/11                       | 08/27/12                    | 1,402.62         | 1,445.36                        | -42.74              |  |  |
|                                                  | 200.00000          | 5.1492                            | 07/19/11                       | 08/27/12                    | 1,108.79         | 1,029.84                        | 78.95               |  |  |
|                                                  | 200.00000          | 5.1500                            | 07/20/11                       | 08/27/12                    | 1,108.79         | 1,030.00                        | 78.79               |  |  |
|                                                  | 340.00000          | 5.1499                            | 07/21/11                       | 08/27/12                    | 1,884.96         | 1,750.97                        | 133.99              |  |  |
|                                                  | 409.00000          | 5.1824                            | 07/26/11                       | 08/27/12                    | 2,267.50         | 2,119.60                        | 147.90              |  |  |
| <b>Subtotal</b>                                  | <b>2,556.00000</b> |                                   |                                |                             | <b>13,594.22</b> | <b>13,968.46</b>                | <b>-374.24</b>      |  |  |
| IAC/INTERACTIVECORP                              |                    |                                   |                                |                             |                  |                                 |                     |  |  |
| CUSIP 44919P508                                  | 8.00000            | 29.6427                           | 03/15/11                       | 05/25/12                    | 358.39           | 237.15                          | 121.24              |  |  |
|                                                  | 139.00000          | 29.6427                           | 03/15/11                       | 08/27/12                    | 7,223.27         | 4,120.32                        | 3,102.95            |  |  |
|                                                  | 240.00000          | 37.1419                           | 06/01/11                       | 08/27/12                    | 12,471.86        | 8,914.06                        | 3,557.80            |  |  |
| <b>Subtotal</b>                                  | <b>387.00000</b>   |                                   |                                |                             | <b>20,053.52</b> | <b>13,271.53</b>                | <b>6,781.99</b>     |  |  |
| INTERCONTINENTALEXCHANGE                         |                    |                                   |                                |                             |                  |                                 |                     |  |  |
| INC                                              |                    |                                   |                                |                             |                  |                                 |                     |  |  |
| CUSIP 45865V100                                  | 20.00000           | 120.0120                          | 01/03/11                       | 01/04/12                    | 2,331.46         | 2,400.24                        | -68.78              |  |  |
|                                                  | 52.00000           | 120.0120                          | 01/03/11                       | 01/27/12                    | 6,050.53         | 6,240.62                        | -190.09             |  |  |
| <b>Subtotal</b>                                  | <b>72.00000</b>    |                                   |                                |                             | <b>8,381.99</b>  | <b>8,640.86</b>                 | <b>-258.87</b>      |  |  |
| ITC HOLDINGS CORP                                |                    |                                   |                                |                             |                  |                                 |                     |  |  |
| CUSIP 465685105                                  | 46.00000           | 71.7569                           | 07/11/11                       | 08/27/12                    | 3,338.34         | 3,300.81                        | 37.53               |  |  |
|                                                  | 102.00000          | 72.5560                           | 07/12/11                       | 08/27/12                    | 7,402.42         | 7,400.71                        | 1.71                |  |  |
| <b>Subtotal</b>                                  | <b>148.00000</b>   |                                   |                                |                             | <b>10,740.76</b> | <b>10,701.52</b>                | <b>39.24</b>        |  |  |
| JB HUNT TRANSPORT                                |                    |                                   |                                |                             |                  |                                 |                     |  |  |
| SERVICE INC                                      |                    |                                   |                                |                             |                  |                                 |                     |  |  |
| CUSIP 445658107                                  | 25.00000           | 44.4801                           | 04/08/11                       | 05/25/12                    | 1,409.46         | 1,112.00                        | 297.46              |  |  |
|                                                  | 81.00000           | 44.4801                           | 04/08/11                       | 06/20/12                    | 4,788.72         | 3,602.88                        | 1,185.84            |  |  |
|                                                  | 25.00000           | 47.5826                           | 07/15/11                       | 08/27/12                    | 1,342.01         | 1,189.56                        | 152.45              |  |  |
|                                                  | 110.00000          | 47.8976                           | 07/18/11                       | 08/27/12                    | 5,904.87         | 5,268.74                        | 636.13              |  |  |
| <b>Subtotal</b>                                  | <b>241.00000</b>   |                                   |                                |                             | <b>13,445.06</b> | <b>11,173.18</b>                | <b>2,271.88</b>     |  |  |



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Account Number: 8078-7176  
TJ KAVANAGH FOUNDATION INC



## Realized Gain/Loss

| LONG TERM GAINS OR LOSSES FOR COVERED SECURITIES |                   |                                   |                                |                             |           |                                 |
|--------------------------------------------------|-------------------|-----------------------------------|--------------------------------|-----------------------------|-----------|---------------------------------|
| Description                                      | Share<br>Quantity | Adjusted Price/<br>Original Price | Open Date/<br>Acquisition Date | Date of Sale<br>or Exchange | Proceeds  | Adjusted Cost/<br>Original Cost |
| <i>Continued</i>                                 |                   |                                   |                                |                             |           |                                 |
| LIBERTY MEDIA CORP                               | 9.00000           | 81.9150                           | 02/15/11                       | 05/25/12                    | 759.85    | 737.24                          |
| LIBERTY CAPITAL-SERIES A                         | 70.12752          | 81.9150                           | 02/15/11                       | 08/27/12                    | 7,293.38  | 5,744.49                        |
| CUSIP 530322106                                  | 79.12752          |                                   |                                |                             | 8,053.23  | 6,481.73                        |
| <b>Subtotal</b>                                  |                   |                                   |                                |                             |           | 1,571.50                        |
| MID-AMER APT COMMUNITIES<br>REIT INC             | 80.00000          | 66.1575<br>66.2278                | 08/18/11                       | 08/27/12                    | 5,444.70  | 5,292.60<br>5,298.22            |
| CUSIP 59522J103                                  |                   |                                   |                                |                             |           | 152.10                          |
| NIELSEN HOLDINGS N V                             | 294.00000         | 27.3114                           | 08/22/11                       | 08/27/12                    | 8,328.48  | 8,029.54                        |
| CUSIP N63218106                                  |                   |                                   |                                |                             |           | 298.94                          |
| OIL STATES INTL INC                              | 135.00000         | 72.2594                           | 02/11/11                       | 08/27/12                    | 10,670.32 | 9,755.01                        |
| CUSIP 678026105                                  |                   |                                   |                                |                             |           | 915.31                          |
| PROASSURANCE CORP                                | 96.00000          | 70.5199                           | 08/09/11                       | 08/27/12                    | 8,593.73  | 6,769.90                        |
| CUSIP 74267C106                                  |                   |                                   |                                |                             |           | 1,823.83                        |
| TEAM HEALTH HOLDINGS INC                         | 27.00000          | 21.1827                           | 05/04/11                       | 05/25/12                    | 606.13    | 571.94                          |
| CUSIP 87817A107                                  | 316.00000         | 21.1827                           | 05/04/11                       | 08/27/12                    | 8,776.86  | 6,693.72                        |
| <b>Subtotal</b>                                  | 343.00000         |                                   |                                |                             | 9,382.99  | 7,265.66                        |
|                                                  |                   |                                   |                                |                             |           | 2,117.33                        |
| TESCO CORP                                       | 82.00000          | 17.4564                           | 05/17/11                       | 08/27/12                    | 805.72    | 1,431.43                        |
| CUSIP 88157K101                                  | 253.00000         | 17.4564                           | 05/17/11                       | 08/28/12                    | 2,501.08  | 4,416.46                        |
| <b>Subtotal</b>                                  | 335.00000         |                                   |                                |                             | 3,306.80  | 5,847.89                        |
|                                                  |                   |                                   |                                |                             |           | -2,541.09                       |
| TIDEWATER INC                                    | 11.00000          | 58.0230                           | 01/28/11                       | 05/25/12                    | 502.68    | 638.26                          |
| CUSIP 886423102                                  | 172.00000         | 58.0230                           | 01/28/11                       | 06/26/12                    | 7,534.31  | 9,979.94                        |
| <b>Subtotal</b>                                  | 183.00000         |                                   |                                |                             | 8,036.99  | 10,618.20                       |
|                                                  |                   |                                   |                                |                             |           | -2,581.21                       |

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Account Number: 8078-7176  
TJ KAVANAGH FOUNDATION INC

## Realized Gain/Loss

## LONG TERM GAINS OR LOSSES FOR COVERED SECURITIES

| Description                                                   | Share<br>Quantity | Adjusted Price/<br>Original Price | Open Date/<br>Acquisition Date | Date of Sale<br>or Exchange | Proceeds             | Adjusted Cost/<br>Original Cost | Gain or Loss Amount |
|---------------------------------------------------------------|-------------------|-----------------------------------|--------------------------------|-----------------------------|----------------------|---------------------------------|---------------------|
| WYNDHAM WORLDWIDE CORP<br>CUSIP 98310W108                     | 78.00000          | 30.5634                           | 02/08/11                       | 05/10/12                    | 4,018.78             | 2,383.94                        | 1,634.84            |
|                                                               | 120.00000         | 34.0647                           | 07/13/11                       | 08/27/12                    | 6,208.25             | 4,087.75                        | 2,120.50            |
| <b>Subtotal</b>                                               | <b>198.00000</b>  |                                   |                                |                             | <b>10,227.03</b>     | <b>6,471.69</b>                 | <b>3,755.34</b>     |
| <b>TOTAL LONG TERM GAINS OR LOSSES FOR COVERED SECURITIES</b> |                   |                                   |                                |                             | <b>\$209,293.33*</b> | <b>\$194,941.27</b>             | <b>\$14,352.06*</b> |

## LONG TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES

| Description                                                  | Share<br>Quantity | Adjusted Price/<br>Original Price | Open Date/<br>Acquisition Date | Date of Sale<br>or Exchange | Proceeds         | Adjusted Cost/<br>Original Cost | Gain or Loss Amount |
|--------------------------------------------------------------|-------------------|-----------------------------------|--------------------------------|-----------------------------|------------------|---------------------------------|---------------------|
| ALLIED WORLD ASSURANCE<br>CO HOLDINGS LTD<br>CUSIP H01531104 | 4.00000           | 45.4777                           | 01/08/10                       | 05/25/12                    | 303.51           | 181.92                          | 121.59              |
|                                                              | 110.00000         | 45.4777                           | 01/08/10                       | 07/05/12                    | 8,703.19         | 5,002.54                        | 3,700.65            |
|                                                              | 15.00000          | 45.4777                           | 01/08/10                       | 07/06/12                    | 1,178.08         | 682.17                          | 495.91              |
|                                                              | 52.00000          | 45.4777                           | 01/08/10                       | 08/27/12                    | 4,026.85         | 2,364.83                        | 1,662.02            |
|                                                              | 10.00000          | 45.8143                           | 01/15/10                       | 08/27/12                    | 774.39           | 458.14                          | 316.25              |
|                                                              | 60.00000          | 45.9587                           | 01/20/10                       | 08/27/12                    | 4,646.38         | 2,757.52                        | 1,888.86            |
| <b>Subtotal</b>                                              | <b>251.00000</b>  |                                   |                                |                             | <b>19,632.40</b> | <b>11,447.12</b>                | <b>8,185.28</b>     |
| AMPHENOL CORP NEW<br>CL A<br>CUSIP 032095101                 | 14.00000          | 25.2813                           | 02/28/06                       | 05/25/12                    | 746.18           | 353.94                          | 392.24              |
|                                                              | 201.00000         | 25.2813                           | 02/28/06                       | 06/12/12                    | 10,906.11        | 5,081.53                        | 5,824.58            |
|                                                              | 82.00000          | 25.2813                           | 02/28/06                       | 08/27/12                    | 5,074.56         | 2,073.06                        | 3,001.50            |
| <b>Subtotal</b>                                              | <b>297.00000</b>  |                                   |                                |                             | <b>16,726.85</b> | <b>7,508.53</b>                 | <b>9,218.32</b>     |
| BIO RAD LABS INC CL A<br>CUSIP 090572207                     | 4.00000           | 111.5085                          | 04/26/10                       | 05/25/12                    | 405.66           | 446.03                          | -40.37              |
|                                                              | 3.00000           | 112.3477                          | 04/30/10                       | 05/25/12                    | 304.26           | 337.05                          | -32.79              |

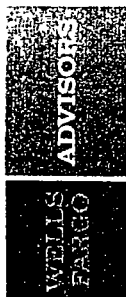


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Account Number: 8078-7176  
TJ KAVANAGH FOUNDATION INC



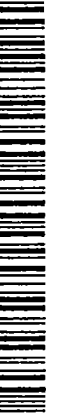
## Realized Gain/Loss

| LONG TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES |                   |                                   |                                |                             |                  |                                 |
|-----------------------------------------------------|-------------------|-----------------------------------|--------------------------------|-----------------------------|------------------|---------------------------------|
| Description                                         | Share<br>Quantity | Adjusted Price/<br>Original Price | Open Date/<br>Acquisition Date | Date of Sale<br>or Exchange | Proceeds         | Adjusted Cost/<br>Original Cost |
|                                                     |                   |                                   |                                |                             |                  | Gain or Loss Amount             |
|                                                     | 38.00000          | 112.3477                          | 04/30/10                       | 06/08/12                    | 3,667.10         | 4,269.21                        |
|                                                     | 15.00000          | 112.3477                          | 04/30/10                       | 06/08/12                    | 1,448.11         | 1,685.21                        |
| <b>Subtotal</b>                                     | <b>60.00000</b>   |                                   |                                |                             | <b>5,825.13</b>  | <b>6,737.50</b>                 |
| INTERCONTINENTALEXCHANGE                            |                   |                                   |                                |                             |                  |                                 |
| INC                                                 |                   |                                   |                                |                             |                  | -602.11                         |
| CUSIP 45865V100                                     |                   |                                   |                                |                             |                  | -237.10                         |
| JOHN WILEY & SONS INC CL                            | 32.00000          | 108.6606                          | 11/12/09                       | 01/04/12                    | 3,730.33         | 3,477.13                        |
| A                                                   |                   |                                   |                                |                             |                  | 253.20                          |
| CUSIP 968223206                                     |                   |                                   |                                |                             |                  |                                 |
|                                                     | 94.00000          | 38.6200                           | 02/28/06                       | 04/18/12                    | 4,353.71         | 3,630.28                        |
|                                                     | 79.00000          | 42.9146                           | 03/26/10                       | 04/18/12                    | 3,658.97         | 3,390.26                        |
|                                                     | 9.00000           | 42.9146                           | 03/26/10                       | 05/25/12                    | 404.45           | 386.23                          |
|                                                     | 32.00000          | 42.9146                           | 03/26/10                       | 08/27/12                    | 1,528.74         | 1,373.26                        |
|                                                     | 105.00000         | 43.6623                           | 04/05/10                       | 08/27/12                    | 5,016.20         | 4,584.54                        |
| <b>Subtotal</b>                                     | <b>319.00000</b>  |                                   |                                |                             | <b>14,962.07</b> | <b>13,364.57</b>                |
|                                                     |                   |                                   |                                |                             |                  | <b>1,597.50</b>                 |
| MEDNAX INC                                          |                   |                                   |                                |                             |                  |                                 |
| CUSIP 58502B106                                     |                   |                                   |                                |                             |                  |                                 |
|                                                     | 55.00000          | 54.2955                           | 02/05/10                       | 04/26/12                    | 3,850.96         | 2,986.25                        |
|                                                     | 15.00000          | 54.2955                           | 02/05/10                       | 04/27/12                    | 1,046.37         | 814.43                          |
|                                                     | 70.00000          | 58.3241                           | 03/18/10                       | 04/27/12                    | 4,883.07         | 4,082.69                        |
| <b>Subtotal</b>                                     | <b>140.00000</b>  |                                   |                                |                             | <b>9,780.40</b>  | <b>7,883.37</b>                 |
|                                                     |                   |                                   |                                |                             |                  | <b>1,897.03</b>                 |
| MONOTYPE IMAGING HLDGS                              |                   |                                   |                                |                             |                  |                                 |
| CUSIP 61022P100                                     |                   |                                   |                                |                             |                  |                                 |
|                                                     | 2.00000           | 12.1587                           | 06/23/08                       | 05/25/12                    | 27.35            | 24.32                           |
|                                                     | 410.00000         | 12.1587                           | 06/23/08                       | 08/27/12                    | 5,955.94         | 4,985.06                        |
|                                                     | 20.00000          | 11.8884                           | 06/24/08                       | 08/27/12                    | 290.53           | 237.77                          |
|                                                     | 45.00000          | 11.9919                           | 08/20/08                       | 08/27/12                    | 653.70           | 539.64                          |
|                                                     | 30.00000          | 12.1235                           | 08/26/08                       | 08/27/12                    | 435.80           | 363.71                          |
|                                                     | 155.00000         | 11.7585                           | 09/05/08                       | 08/27/12                    | 2,251.64         | 1,822.57                        |
|                                                     |                   |                                   |                                |                             |                  | 3.03                            |
|                                                     |                   |                                   |                                |                             |                  | 970.88                          |
|                                                     |                   |                                   |                                |                             |                  | 52.76                           |
|                                                     |                   |                                   |                                |                             |                  | 114.06                          |
|                                                     |                   |                                   |                                |                             |                  | 72.09                           |
|                                                     |                   |                                   |                                |                             |                  | 429.07                          |

Account Number: 8078-7176  
TJ KAVANAGH FOUNDATION INC

## Realized Gain/Loss

| LONG TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES       |                   |                                   |                                |                             |              |                                 |
|-----------------------------------------------------------|-------------------|-----------------------------------|--------------------------------|-----------------------------|--------------|---------------------------------|
| Description                                               | Share<br>Quantity | Adjusted Price/<br>Original Price | Open Date/<br>Acquisition Date | Continued                   |              | Adjusted Cost/<br>Original Cost |
|                                                           |                   |                                   |                                | Date of Sale<br>or Exchange | Proceeds     |                                 |
|                                                           | 120.00000         | 11 9901                           | 09/09/08                       | 08/27/12                    | 1,743 22     | 304.41                          |
| Subtotal                                                  | 782.00000         |                                   |                                |                             | 11,358.18    | 1,946.30                        |
| RAYONIER INC                                              |                   |                                   |                                |                             |              |                                 |
| CUSIP 754907103                                           | 8.00000           | 22 9209                           | 07/08/09                       | 05/25/12                    | 342 95       | 159.58                          |
|                                                           | 188.00000         | 22.9209                           | 07/08/09                       | 08/27/12                    | 9,154.34     | 4,845.22                        |
| Subtotal                                                  | 196.00000         |                                   |                                |                             | 9,497.29     | 5,004.80                        |
| SLM CORP                                                  |                   |                                   |                                |                             |              |                                 |
| CUSIP 78442P106                                           | 506.00000         | 13.3299                           | 04/09/10                       | 01/06/12                    | 7,008.56     | 263.64                          |
| SOLUTIA INC                                               |                   |                                   |                                |                             |              |                                 |
| CUSIP 834376501                                           | 441.00000         | 12.7736                           | 07/01/10                       | 01/27/12                    | 12,034 16    | 6,401.00                        |
| ST JUDE MEDICAL INC                                       |                   |                                   |                                |                             |              |                                 |
| CUSIP 790849103                                           | 18.00000          | 40.4718                           | 03/24/10                       | 05/25/12                    | 710.44       | -18 06                          |
|                                                           | 156.00000         | 40.4718                           | 03/24/10                       | 08/27/12                    | 5,859.92     | -453.67                         |
| Subtotal                                                  | 174.00000         |                                   |                                |                             | 6,570.36     | -471.73                         |
| TESCO CORP                                                |                   |                                   |                                |                             |              |                                 |
| CUSIP 88157K101                                           | 110.00000         | 12 9418                           | 08/09/10                       | 08/24/12                    | 1,115 35     | -308.25                         |
|                                                           | 143.00000         | 12 9418                           | 08/09/10                       | 08/27/12                    | 1,405.08     | -445 59                         |
| Subtotal                                                  | 253.00000         |                                   |                                |                             | 2,520.43     | -753.84                         |
| TOTAL LONG TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES |                   |                                   |                                |                             | \$119,646.16 | \$32,629.13                     |



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## 2012 ENHANCED SUMMARY

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Account Number: 7737-9544 -  
TJ KAVANAGH FOUNDATION INC

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## Realized Gain/Loss

## Realized Gain/Loss Detail

| SHORT TERM GAINS OR LOSSES FOR COVERED SECURITIES       |                   |                                   |                                |                             |                  |                                 |                     |  |  |
|---------------------------------------------------------|-------------------|-----------------------------------|--------------------------------|-----------------------------|------------------|---------------------------------|---------------------|--|--|
| Description                                             | Share<br>Quantity | Adjusted Price/<br>Original Price | Open Date/<br>Acquisition Date | Date of Sale<br>or Exchange | Proceeds         | Adjusted Cost/<br>Original Cost | Gain or Loss Amount |  |  |
| BECTON DICKINSON & CO<br>CUSIP 075887109                | 70.00000          | 73.5191                           | 12/21/11                       | 05/29/12                    | 5,200.89         | 5,146.34                        | 54.55               |  |  |
| BROOKFIELD ASSET MANGMINT<br>CLASS A<br>CUSIP 112585104 | 130.00000         | 31.2564                           | 06/10/11                       | 05/29/12                    | 4,215.81         | 4,063.34                        | 152.47              |  |  |
| C H ROBINSON WORLDWIDE<br>INC<br>CUSIP 12541W209        | 75.00000          | 60.8625                           | 04/25/12                       | 05/29/12                    | 4,557.64         | 4,564.69                        | -7.05               |  |  |
| CANADIAN NATURAL<br>RESOURCES LTD<br>CUSIP 136385101    | 365.00000         | 39.8505                           | 06/28/11                       | 03/05/12                    | 13,143.01        | 14,545.43                       | -1,402.42           |  |  |
|                                                         | 95.00000          | 39.8505                           | 06/28/11                       | 05/29/12                    | 2,977.23         | 3,785.80                        | -808.57             |  |  |
|                                                         | 445.00000         | 32.2601                           | 04/12/12                       | 08/14/12                    | 13,796.39        | 14,355.79                       | -559.40             |  |  |
| <b>Subtotal</b>                                         | <b>905.00000</b>  |                                   |                                |                             | <b>29,916.63</b> | <b>32,687.02</b>                | <b>-2,770.39</b>    |  |  |
| CARMAX INC<br>CUSIP 143130102                           | 110.00000         | 30.0776                           | 02/03/12                       | 05/29/12                    | 3,237.72         | 3,308.54                        | -70.82              |  |  |
|                                                         | 281.00000         | 30.0776                           | 02/03/12                       | 10/19/12                    | 9,359.93         | 8,451.81                        | 908.12              |  |  |
|                                                         | 243.00000         | 30.0776                           | 02/03/12                       | 11/06/12                    | 8,428.34         | 7,308.86                        | 1,119.48            |  |  |
| <b>Subtotal</b>                                         | <b>634.00000</b>  |                                   |                                |                             | <b>21,025.99</b> | <b>19,069.21</b>                | <b>1,956.78</b>     |  |  |
| CISCO SYSTEMS INC<br>CUSIP 17275R102                    | 565.00000         | 17.5984                           | 05/05/11                       | 05/02/12                    | 11,149.24        | 9,943.10                        | 1,206.14            |  |  |
| DISNEY WALT COMPANY<br>CUSIP 254687106                  | 380.00000         | 41.4765                           | 02/14/12                       | 11/27/12                    | 18,573.61        | 15,761.07                       | 2,812.54            |  |  |
| FLIR SYSTEMS INC<br>CUSIP 302445101                     | 175.00000         | 25.0192                           | 12/15/11                       | 05/29/12                    | 3,807.00         | 4,378.36                        | -571.36             |  |  |
|                                                         | 573.00000         | 25.0192                           | 12/15/11                       | 07/12/12                    | 10,642.26        | 14,336.01                       | -3,693.75           |  |  |
|                                                         | 1,047.00000       | 25.0192                           | 12/15/11                       | 07/13/12                    | 19,601.90        | 26,195.09                       | -6,593.19           |  |  |



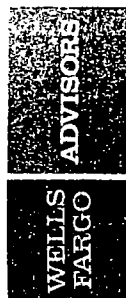
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## 2012 ENHANCED SUMMARY

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Account Number: 7737-9544  
TJ KAVANAGH FOUNDATION INC



## Realized Gain/Loss

## SHORT TERM GAINS OR LOSSES FOR COVERED SECURITIES

| Description                              | Share<br>Quantity  | Adjusted Price/<br>Original Price | Open Date/<br>Acquisition Date | Date of Sale<br>or Exchange | Proceeds         | Adjusted Cost/<br>Original Cost | Gain or Loss Amount |
|------------------------------------------|--------------------|-----------------------------------|--------------------------------|-----------------------------|------------------|---------------------------------|---------------------|
| <i>Continued</i>                         |                    |                                   |                                |                             |                  |                                 |                     |
| KRAFT FOODS GROUP<br>CUSIP 50076Q106     | 480.00000          | 23.5748                           | 04/10/12                       | 07/13/12                    | 8,986.55         | 11,315.90                       | -2,329.35           |
|                                          | 345.00000          | 20.8007                           | 05/17/12                       | 07/13/12                    | 6,459.09         | 7,176.24                        | -717.15             |
| <b>Subtotal</b>                          | <b>2,620.00000</b> |                                   |                                |                             | <b>49,496.80</b> | <b>63,401.60</b>                | <b>-13,904.80</b>   |
| LOWES COMPANIES INC<br>CUSIP 548661107   | 0.10479            | 42.2349                           | 09/07/12                       | 10/02/12                    | 4.77             | 4.43                            | 0.34                |
|                                          | 84.89538           | 42.2349                           | 09/07/12                       | 10/31/12                    | 3,864.31         | 3,585.55                        | 278.76              |
| <b>Subtotal</b>                          | <b>85.00017</b>    |                                   |                                |                             | <b>3,869.08</b>  | <b>3,589.98</b>                 | <b>279.10</b>       |
| M & T BANK CORP<br>CUSIP 55261F104       | - 90.00000         | 27.1159                           | 02/23/12                       | 05/29/12                    | 2,474.04         | 2,440.44                        | 33.60               |
|                                          | 738.00000          | 27.1159                           | 02/23/12                       | 08/02/12                    | 18,338.89        | 20,011.53                       | -1,672.64           |
|                                          | 762.00000          | 27.1159                           | 02/23/12                       | 10/19/12                    | 24,962.55        | 20,662.31                       | 4,300.24            |
|                                          | 690.00000          | 25.6470                           | 05/21/12                       | 10/19/12                    | 22,603.90        | 17,696.43                       | 4,907.47            |
| <b>Subtotal</b>                          | <b>2,280.00000</b> |                                   |                                |                             | <b>68,379.38</b> | <b>60,810.71</b>                | <b>7,568.67</b>     |
| NORFOLK SOUTHERN CORP<br>CUSIP 655844108 | 45.00000           | 79.3053                           | 01/06/12                       | 05/29/12                    | 3,729.06         | 3,568.74                        | 160.32              |
|                                          | 55.00000           | 66.2713                           | 03/12/12                       | 05/29/12                    | 3,664.84         | 3,644.93                        | 19.91               |
|                                          | 315.00000          | 66.2713                           | 03/12/12                       | 07/17/12                    | 23,170.47        | 20,875.46                       | 2,295.01            |
|                                          | 410.00000          | 66.2713                           | 03/12/12                       | 10/24/12                    | 25,160.48        | 27,171.22                       | -2,010.74           |
| <b>Subtotal</b>                          | <b>780.00000</b>   |                                   |                                |                             | <b>51,995.79</b> | <b>51,691.61</b>                | <b>304.18</b>       |
| NORTHERN TRUST CORP<br>CUSIP 665859104   | 80.00000           | 47.6743                           | 06/01/11                       | 05/29/12                    | 3,514.32         | 3,813.95                        | -299.63             |
| OCCIDENTAL PETE CORP<br>CUSIP 674599105  | 123.00000          | 87.4853                           | 08/05/11                       | 03/05/12                    | 12,646.09        | 10,760.70                       | 1,885.39            |
|                                          | 22.00000           | 87.4853                           | 08/05/11                       | 05/29/12                    | 1,823.53         | 1,924.68                        | -101.15             |
| <b>Subtotal</b>                          | <b>145.00000</b>   |                                   |                                |                             | <b>14,469.62</b> | <b>12,685.38</b>                | <b>1,784.24</b>     |

## 2012 ENHANCED SUMMARY

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Account Number: 7737-9544  
TJ KAVANAGH FOUNDATION INC

## Realized Gain/Loss

| SHORT TERM GAINS OR LOSSES FOR COVERED SECURITIES       |                   |                                   |                                |                             |              |                                 |                     |
|---------------------------------------------------------|-------------------|-----------------------------------|--------------------------------|-----------------------------|--------------|---------------------------------|---------------------|
| Description                                             | Share<br>Quantity | Adjusted Price/<br>Original Price | Open Date/<br>Acquisition Date | Date of Sale<br>or Exchange | Proceeds     | Adjusted Cost/<br>Original Cost | Gain or Loss Amount |
| STRYKER CORP<br>CUSIP 863667101                         | 765.00000         | 58.6693                           | 07/19/11                       | 03/12/12                    | 40,150.60    | 44,882.01                       | -4,731.41           |
|                                                         | 280.00000         | 54.2162                           | 07/29/11                       | 03/12/12                    | 14,695.65    | 15,180.54                       | -484.89             |
| Subtotal                                                | 1,045.00000       |                                   |                                |                             | 54,846.25    | 60,062.55                       | -5,216.30           |
| UNITED PARCEL SERVICE-B<br>CUSIP 911312106              | 39.00000          | 62.8348                           | 10/04/11                       | 05/29/12                    | 2,946.77     | 2,450.56                        | 496.21              |
| TOTAL SHORT TERM GAINS OR LOSSES FOR COVERED SECURITIES |                   |                                   |                                |                             | \$347,886.88 | \$353,309.85                    | -\$5,422.97         |
| LONG TERM GAINS OR LOSSES FOR COVERED SECURITIES        |                   |                                   |                                |                             |              |                                 |                     |
| Description                                             | Share<br>Quantity | Adjusted Price/<br>Original Price | Open Date/<br>Acquisition Date | Date of Sale<br>or Exchange | Proceeds     | Adjusted Cost/<br>Original Cost | Gain or Loss Amount |
| BROOKFIELD ASSET MANGMNT<br>CLASS A<br>CUSIP 112585104  | 287.00000         | 31.2564                           | 06/10/11                       | 08/03/12                    | 9,796.44     | 8,970.59                        | 825.85              |
| CANADIAN NATURAL<br>RESOURCES LTD<br>CUSIP 136385101    | 799.00000         | 39.8505                           | 06/28/11                       | 08/14/12                    | 24,771.48    | 31,840.54                       | -7,069.06           |
| CISCO SYSTEMS INC<br>CUSIP 17275R102                    | 855.00000         | 18.9033                           | 02/18/11                       | 05/02/12                    | 16,871.85    | 16,162.32                       | 709.53              |
| STAPLES INC<br>CUSIP 855030102                          | 1,790.00000       | 21.4931                           | 02/18/11                       | 05/17/12                    | 23,900.62    | 38,472.64                       | -14,572.02          |
|                                                         | 650.00000         | 20.2789                           | 03/11/11                       | 05/17/12                    | 8,678.99     | 13,181.29                       | -4,502.30           |
|                                                         | 535.00000         | 21.3349                           | 05/03/11                       | 05/17/12                    | 7,143.49     | 11,414.17                       | -4,270.68           |
| Subtotal                                                | 2,975.00000       |                                   |                                |                             | 39,723.10    | 63,068.10                       | -23,345.00          |
| TARGET CORP<br>CUSIP 87612E106                          | 5.00000           | 54.9017                           | 01/07/11                       | 08/02/12                    | 309.90       | 274.51                          | 35.39               |
| TOTAL LONG TERM GAINS OR LOSSES FOR COVERED SECURITIES  |                   |                                   |                                |                             | \$91,472.77  | \$120,316.06                    | -\$28,843.29        |



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## 2012 ENHANCED SUMMARY

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Account Number: 7737-9544  
TJ KAVANAGH FOUNDATION INC

## Realized Gain/Loss

## LONG TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES

| Description                                               | Share<br>Quantity  | Adjusted Price/<br>Original Price | Open Date/<br>Acquisition Date | Date of Sale<br>or Exchange | Proceeds         | Adjusted Cost/<br>Original Cost | Gain or Loss Amount |
|-----------------------------------------------------------|--------------------|-----------------------------------|--------------------------------|-----------------------------|------------------|---------------------------------|---------------------|
| APACHE CORP COMMON<br>CUSIP 037411105                     | 81.00000           | 86.5786                           | 07/07/10                       | 03/05/12                    | 8,554.74         | 7,012.87                        | 1,541.87            |
| BANK NEW YORK MELLON<br>CORP<br>CUSIP 064058100           | 1,510.00000        | 27.4517                           | 11/13/09                       | 01/06/12                    | 31,147.82        | 41,452.06                       | -10,304.24          |
|                                                           | 515.00000          | 28.5288                           | 02/24/10                       | 01/06/12                    | 10,623.27        | 14,692.33                       | -4,069.06           |
| <b>Subtotal</b>                                           | <b>2,025.00000</b> |                                   |                                |                             | <b>41,771.09</b> | <b>56,144.39</b>                | <b>-14,373.30</b>   |
| BERKSHIRE HATHAWAY INC<br>SERIES B NEW<br>CUSIP 084670702 | 64.00000           | 54.9802                           | 09/15/05                       | 05/29/12                    | 5,110.28         | 3,518.73                        | 1,591.55            |
| CHEVRON CORPORATION<br>CUSIP 166764100                    | 125.00000          | 73.9695                           | 03/24/10                       | 02/23/12                    | 13,532.76        | 9,246.19                        | 4,286.57            |
|                                                           | 395.00000          | 73.9695                           | 03/24/10                       | 04/03/12                    | 42,202.83        | 29,217.94                       | 12,984.89           |
| <b>Subtotal</b>                                           | <b>520.00000</b>   |                                   |                                |                             | <b>55,735.59</b> | <b>38,464.13</b>                | <b>17,271.46</b>    |
| CISCO SYSTEMS INC<br>CUSIP 17275R102                      | 415.00000          | 23.8900                           | 01/29/08                       | 01/27/12                    | 8,109.15         | 9,914.35                        | -1,805.20           |
|                                                           | 125.00000          | 25.5600                           | 05/25/07                       | 01/27/12                    | 2,442.51         | 3,195.00                        | -752.49             |
|                                                           | 360.00000          | 29.5397                           | 11/12/07                       | 01/27/12                    | 7,034.44         | 10,634.29                       | -3,599.85           |
|                                                           | 740.00000          | 28.4000                           | 12/26/07                       | 01/27/12                    | 14,459.69        | 21,016.00                       | -6,556.31           |
|                                                           | 40.00000           | 23.2480                           | 02/04/10                       | 01/27/12                    | 781.61           | 929.92                          | -148.31             |
|                                                           | 640.00000          | 23.2480                           | 02/04/10                       | 05/02/12                    | 12,629.22        | 14,878.72                       | -2,249.50           |
|                                                           | 1,145.00000        | 19.6125                           | 11/17/10                       | 05/02/12                    | 22,594.46        | 22,456.31                       | 138.15              |
| <b>Subtotal</b>                                           | <b>3,465.00000</b> |                                   |                                |                             | <b>68,051.08</b> | <b>83,024.59</b>                | <b>-14,973.51</b>   |
| COCA-COLA COMPANY<br>CUSIP 191216100                      | 45.00000           | 42.5100                           | 09/27/05                       | 05/29/12                    | 3,396.52         | 1,912.89                        | 1,483.63            |
| DIAGEO PLC<br>SPONSORED ORD NEW<br>CUSIP 25243Q205        | 35.00000           | 74.0211                           | 07/17/08                       | 05/29/12                    | 3,362.02         | 2,590.74                        | 771.28              |

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## 2012 ENHANCED SUMMARY

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Account Number: 7737-9544  
TJ KAVANAGH FOUNDATION INC

## Realized Gain/Loss

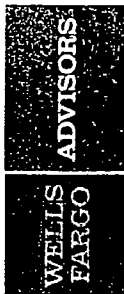
| LONG TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES |                   |                                   |                                |                             |                  |                                 |                     |  |  |
|-----------------------------------------------------|-------------------|-----------------------------------|--------------------------------|-----------------------------|------------------|---------------------------------|---------------------|--|--|
| Description                                         | Share<br>Quantity | Adjusted Price/<br>Original Price | Open Date/<br>Acquisition Date | Date of Sale<br>or Exchange | Proceeds         | Adjusted Cost/<br>Original Cost | Gain or Loss Amount |  |  |
|                                                     | 137.00000         | 74.0211                           | 07/17/08                       | 11/27/12                    | 16,490.82        | 10,140.88                       | 6,349.94            |  |  |
|                                                     | 51.00000          | 53.4380                           | 01/14/09                       | 11/27/12                    | 6,138.93         | 2,725.34                        | 3,413.59            |  |  |
| <b>Subtotal</b>                                     | <b>223.00000</b>  |                                   |                                |                             | <b>25,991.77</b> | <b>15,456.96</b>                | <b>10,534.81</b>    |  |  |
| DISNEY WALT COMPANY                                 |                   |                                   |                                |                             |                  |                                 |                     |  |  |
| CUSIP 254687106                                     | 90.00000          | 19.5153                           | 04/22/09                       | 05/29/12                    | 4,090.40         | 1,756.38                        | 2,334.02            |  |  |
|                                                     | 815.00000         | 19.5153                           | 04/22/09                       | 11/27/12                    | 39,835.49        | 15,904.94                       | 23,930.55           |  |  |
| <b>Subtotal</b>                                     | <b>905.00000</b>  |                                   |                                |                             | <b>43,925.89</b> | <b>17,661.32</b>                | <b>26,264.57</b>    |  |  |
| FRANKLIN RESOURCES INC                              |                   |                                   |                                |                             |                  |                                 |                     |  |  |
| CUSIP 354613101                                     | 174.00000         | 101.3789                          | 02/24/10                       | 04/26/12                    | 21,841.66        | 17,639.93                       | 4,201.73            |  |  |
|                                                     | 23.00000          | 101.3789                          | 02/24/10                       | 05/29/12                    | 2,495.90         | 2,331.72                        | 164.18              |  |  |
| <b>Subtotal</b>                                     | <b>197.00000</b>  |                                   |                                |                             | <b>24,337.56</b> | <b>19,971.65</b>                | <b>4,365.91</b>     |  |  |
| GOOGLE INC CL A                                     |                   |                                   |                                |                             |                  |                                 |                     |  |  |
| CUSIP 38259P508                                     | 11.00000          | 269.4960                          | 12/02/08                       | 05/29/12                    | 6,534.07         | 2,964.46                        | 3,569.61            |  |  |
|                                                     | 21.00000          | 269.4960                          | 12/02/08                       | 09/28/12                    | 15,870.12        | 5,659.41                        | 10,210.71           |  |  |
|                                                     | 4.00000           | 540.3320                          | 02/03/10                       | 09/28/12                    | 3,022.88         | 2,161.33                        | 861.55              |  |  |
|                                                     | 23.00000          | 540.3320                          | 02/03/10                       | 12/04/12                    | 15,872.23        | 12,427.63                       | 3,444.60            |  |  |
|                                                     | 6.00000           | 544.8595                          | 04/23/10                       | 12/04/12                    | 4,140.59         | 3,269.16                        | 871.43              |  |  |
| <b>Subtotal</b>                                     | <b>65.00000</b>   |                                   |                                |                             | <b>45,439.89</b> | <b>26,481.99</b>                | <b>18,957.90</b>    |  |  |
| JACOBS ENGINEERING GROUP                            |                   |                                   |                                |                             |                  |                                 |                     |  |  |
| CUSIP 469814107                                     | 75.00000          | 35.2891                           | 02/26/09                       | 05/29/12                    | 2,808.68         | 2,646.69                        | 161.99              |  |  |
| JOHNSON & JOHNSON                                   |                   |                                   |                                |                             |                  |                                 |                     |  |  |
| CUSIP 478160104                                     | 105.00000         | 58.4155                           | 01/30/06                       | 05/29/12                    | 6,565.97         | 6,133.63                        | 432.34              |  |  |
| KRAFT FOODS GROUP                                   |                   |                                   |                                |                             |                  |                                 |                     |  |  |
| CUSIP 50076Q106                                     | 0.56296           | 32.7074                           | 10/01/10                       | 10/02/12                    | 25.63            | 18.41                           | 7.22                |  |  |
|                                                     | 456.10462         | 32.7074                           | 10/01/10                       | 10/31/12                    | 20,761.19        | 14,918.00                       | 5,843.19            |  |  |
| <b>Subtotal</b>                                     | <b>456.66758</b>  |                                   |                                |                             | <b>20,786.82</b> | <b>14,936.41</b>                | <b>5,850.41</b>     |  |  |



## 2012 ENHANCED SUMMARY

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Account Number: 7737-9544  
TJ KAVANAGH FOUNDATION INC



## Realized Gain/Loss

## LONG TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES

| Description                                         | Share<br>Quantity  | Adjusted Price/<br>Original Price | Open Date/<br>Acquisition Date | Date of Sale<br>or Exchange | Proceeds         | Adjusted Cost/<br>Original Cost | Gain or Loss Amount |
|-----------------------------------------------------|--------------------|-----------------------------------|--------------------------------|-----------------------------|------------------|---------------------------------|---------------------|
| <i>Continued</i>                                    |                    |                                   |                                |                             |                  |                                 |                     |
| KRAFT FOODS INC CL A<br>CUSIP 50075N104             | 105.00000          | 31.0701                           | 10/01/10                       | 05/29/12                    | 4,061.03         | 3,262.36                        | 798.67              |
| LABORATORY CORP OF<br>AMER HLDGS<br>CUSIP 50540R409 | 33.00000           | 79.1426                           | 10/27/10                       | 05/29/12                    | 2,846.84         | 2,611.71                        | 235.13              |
| MARKEL CORP<br>CUSIP 570535104                      | 11.00000           | 380.4384                          | 06/26/08                       | 05/29/12                    | 4,777.96         | 4,184.83                        | 593.13              |
| MICROSOFT CORP<br>CUSIP 594918104                   | 965.00000          | 26.2400                           | 09/15/05                       | 02/14/12                    | 29,032.72        | 25,321.60                       | 3,711.12            |
|                                                     | 195.00000          | 26.2400                           | 09/15/05                       | 05/29/12                    | 5,773.84         | 5,116.80                        | 657.04              |
|                                                     | 65.00000           | 26.2400                           | 09/15/05                       | 09/28/12                    | 1,943.50         | 1,705.60                        | 237.90              |
|                                                     | 430.00000          | 29.1900                           | 05/02/08                       | 09/28/12                    | 12,857.07        | 12,551.70                       | 305.37              |
| <b>Subtotal</b>                                     | <b>1,655.00000</b> |                                   |                                |                             | <b>49,607.13</b> | <b>44,695.70</b>                | <b>4,911.43</b>     |
| PEPSICO INCORPORATED<br>CUSIP 713448108             | 90.00000           | 54.5383                           | 06/04/09                       | 05/29/12                    | 6,234.17         | 4,908.45                        | 1,325.72            |
| QUALCOMM INC<br>CUSIP 747525103                     | 75.00000           | 38.5426                           | 04/27/10                       | 05/29/12                    | 4,385.15         | 2,890.70                        | 1,494.45            |
| SCHLUMBERGER LTD<br>CUSIP 806857108                 | 58.00000           | 76.9012                           | 10/01/08                       | 05/29/12                    | 3,900.42         | 4,460.27                        | -559.85             |
| TARGET CORP<br>CUSIP 87612E106                      | 130.00000          | 48.7886                           | 09/08/06                       | 05/29/12                    | 7,558.89         | 6,342.52                        | 1,216.37            |
|                                                     | 55.00000           | 48.7886                           | 09/08/06                       | 06/28/12                    | 3,150.88         | 2,683.36                        | 467.52              |
|                                                     | 295.00000          | 52.9721                           | 12/11/07                       | 06/28/12                    | 16,900.21        | 15,626.77                       | 1,273.44            |
|                                                     | 255.00000          | 49.5782                           | 01/02/08                       | 08/02/12                    | 15,804.55        | 12,642.44                       | 3,162.11            |
|                                                     | 130.00000          | 52.9721                           | 12/11/07                       | 08/02/12                    | 8,057.21         | 6,886.37                        | 1,170.84            |
| <b>Subtotal</b>                                     | <b>865.00000</b>   |                                   |                                |                             | <b>51,471.74</b> | <b>44,181.46</b>                | <b>7,290.28</b>     |

## 2012 ENHANCED SUMMARY

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Account Number: 7737-9544  
TJ KAVANAGH FOUNDATION INC

## Realized Gain/Loss

| LONG TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES       |                   |                                   |                                |                                          |              |                                 |                     |
|-----------------------------------------------------------|-------------------|-----------------------------------|--------------------------------|------------------------------------------|--------------|---------------------------------|---------------------|
| Description                                               | Share<br>Quantity | Adjusted Price/<br>Original Price | Open Date/<br>Acquisition Date | Continued<br>Date of Sale<br>or Exchange | Proceeds     | Adjusted Cost/<br>Original Cost | Gain or Loss Amount |
| UNITEDHEALTH GROUP                                        |                   |                                   |                                |                                          |              |                                 |                     |
| INC                                                       |                   |                                   |                                |                                          |              |                                 |                     |
| CUSIP 91324P102                                           | 265.00000         | 26.0867                           | 10/27/09                       | 01/06/12                                 | 13,970.00    | 6,912.98                        | 7,057.02            |
|                                                           | 815.00000         | 26.0867                           | 10/27/09                       | 05/25/12                                 | 45,703.03    | 21,260.64                       | 24,442.39           |
| Subtotal                                                  | 1,080.00000       |                                   |                                |                                          | 59,673.03    | 28,173.62                       | 31,499.41           |
| US BANCORP NEW                                            |                   |                                   |                                |                                          |              |                                 |                     |
| CUSIP 902973304                                           | 170.00000         | 22.2923                           | 09/24/10                       | 05/29/12                                 | 5,306.04     | 3,789.70                        | 1,516.34            |
|                                                           | 430.00000         | 22.2923                           | 09/24/10                       | 07/19/12                                 | 14,537.41    | 9,585.69                        | 4,951.72            |
| Subtotal                                                  | 600.00000         |                                   |                                |                                          | 19,843.45    | 13,375.39                       | 6,468.06            |
| VISA INC CLASS A                                          |                   |                                   |                                |                                          |              |                                 |                     |
| CUSIP 92826C839                                           | 36.00000          | 72.9869                           | 08/16/10                       | 05/29/12                                 | 4,338.62     | 2,627.53                        | 1,711.09            |
|                                                           | 149.00000         | 72.9869                           | 08/16/10                       | 06/28/12                                 | 18,113.97    | 10,875.04                       | 7,238.93            |
|                                                           | 27.00000          | 72.9869                           | 08/16/10                       | 11/27/12                                 | 3,956.60     | 1,970.64                        | 1,985.96            |
|                                                           | 73.00000          | 67.9991                           | 12/20/10                       | 11/27/12                                 | 10,697.48    | 4,963.94                        | 5,733.54            |
| Subtotal                                                  | 285.00000         |                                   |                                |                                          | 37,106.67    | 20,437.15                       | 16,669.52           |
| 3M CO                                                     |                   |                                   |                                |                                          |              |                                 |                     |
| CUSIP 88579Y101                                           | 66.00000          | 74.8230                           | 03/09/07                       | 05/29/12                                 | 5,660.69     | 4,938.32                        | 722.37              |
| TOTAL LONG TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES |                   |                                   |                                |                                          |              |                                 |                     |
|                                                           |                   |                                   |                                |                                          | \$602,044.16 | \$471,486.21                    | \$130,557.95        |



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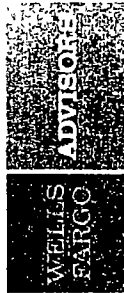
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## 2012 ENHANCED SUMMARY

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Account Number: 7202-3282  
TJ KAVANAGH FOUNDATION INC

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## Realized Gain/Loss

This information is provided for courtesy purposes only. Each individual taxpayer should consult with a Tax Advisor as to any additional reporting requirements or adjustments. THIS INFORMATION IS NOT VERIFIED OR GUARANTEED BY FIRST CLEARING, LLC TO BE ACCURATE FOR EACH TAXPAYER'S UNIQUE REPORTING REQUIREMENTS. THEREFORE, YOU SHOULD NEVER ASSUME THIS STATEMENT IS ACCURATE IN LIEU OF COMPLETING YOUR TAX RETURN AND CONSULTING WITH YOUR TAX ADVISOR.

Federal tax reporting requirements will create differences between the information presented here and what appears on your Form 1099-B, including but not limited to the following situations:

\* Cost basis for many fixed income tax lots has been amortized (for securities purchased at a premium) or accreted (for securities purchased at a discount), when possible, for applicable securities. For securities that were purchased at an Original Issue Discount (OID), only those positions whose cost basis has been adjusted will reflect the impacts of the OID accruals on the original cost basis. The original issue discount amount reported on your Form 1099-OID is not adjusted for market discount, acquisition premium or bond premium. Therefore, the amortization and accretion adjustments used on this statement may not be consistent with the Form 1099-OID amount because the reporting requirements on the Form 1099-OID are different

\* The Original Price represents the unadjusted price of the security. The Original Price can be used to calculate the original unadjusted cost of the security

\* Long-term capital gains reported by a RIC or REIT appear on Form 1099-DIV only, as noted in the instructions for that form

\* Lots closed due to transfers or journals will not be reflected in the Realized Gain/Loss Statement, or on the Form 1099-B

| REALIZED GAIN/LOSS SUMMARY |  | COVERED SECURITIES |  | NONCOVERED SECURITIES |  | TOTAL        |
|----------------------------|--|--------------------|--|-----------------------|--|--------------|
| Short term                 |  | -\$24,921.25       |  | \$0.00                |  | -\$24,921.25 |
| Long term                  |  | -\$10,631.87       |  | \$50,632.89           |  | \$40,001.02  |
| Unknown term               |  | Not applicable     |  | \$0.00                |  | \$0.00       |
| Index options              |  | Not applicable     |  | \$0.00                |  | \$0.00       |
| Total - Realized Gain/Loss |  | -\$35,553.12       |  | \$50,632.89           |  | \$15,079.77  |

## Realized Gain/Loss Detail

| SHORT TERM GAINS OR LOSSES FOR COVERED SECURITIES |                |                               |                  |                                    |          |                                                 |
|---------------------------------------------------|----------------|-------------------------------|------------------|------------------------------------|----------|-------------------------------------------------|
| Description                                       | Share Quantity | Adjusted Price/Original Price | Acquisition Date | Open Date/Date of Sale or Exchange | Proceeds | Adjusted Cost/Original Cost Gain or Loss Amount |
| ATLANTIA S P A-UNSPN ADR                          | 0.15000        | 0.0000                        | 06/14/12         | 06/14/12                           | 0.86     | 0.01                                            |
| CUSIP 048173108                                   |                |                               |                  |                                    |          | 0.85                                            |
| AXA-ADR                                           | 108.00000      | 17.6015                       | 10/27/11         | 05/25/12                           | 1,257.09 | 1,900.97                                        |
| CUSIP 054536107                                   | 746.00000      | 17.6015                       | 10/27/11         | 07/06/12                           | 9,239.89 | 13,130.71                                       |
|                                                   | 345.00000      | 15.5112                       | 01/20/12         | 07/06/12                           | 4,273.14 | 5,351.36                                        |
|                                                   |                |                               |                  |                                    |          | -643.88                                         |
|                                                   |                |                               |                  |                                    |          | -3,890.82                                       |
|                                                   |                |                               |                  |                                    |          | -1,078.22                                       |

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## 2012 ENHANCED SUMMARY

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Account Number: 7202-3282  
TJ KAVANAGH FOUNDATION INC

## Realized Gain/Loss

| SHORT TERM GAINS OR LOSSES FOR COVERED SECURITIES                    |                    |                                   |                                |                             |                  |                                 |                     |  |  |
|----------------------------------------------------------------------|--------------------|-----------------------------------|--------------------------------|-----------------------------|------------------|---------------------------------|---------------------|--|--|
| Description                                                          | Share<br>Quantity  | Adjusted Price/<br>Original Price | Open Date/<br>Acquisition Date | Date of Sale<br>or Exchange | Proceeds         | Adjusted Cost/<br>Original Cost | Gain or Loss Amount |  |  |
| <b>Subtotal</b>                                                      | <b>1,199.00000</b> |                                   |                                |                             | <b>14,770.12</b> | <b>20,383.04</b>                | <b>-5,612.92</b>    |  |  |
| BAYER AG SPONSORED ADR<br>CUSIP 072730302                            | 25.00000           | 62.2461                           | 12/22/11                       | 05/25/12                    | 1,583.71         | 1,556.16                        | 27.55               |  |  |
| BAYERISCHE MOTOREN WERKE<br>AG - UNSPON ADR<br>CUSIP 072743206       | 358.00000          | 28.1111                           | 02/09/11                       | 02/08/12                    | 10,939.08        | 10,063.78                       | 875.30              |  |  |
| BRITISH SKY BROADCASTG<br>GROUP PLC SPONSORED ADR<br>CUSIP 111013108 | 68.00000           | 45.7016                           | 10/20/11                       | 05/25/12                    | 2,970.17         | 3,107.71                        | -137.54             |  |  |
|                                                                      | 239.00000          | 45.7016                           | 10/20/11                       | 09/14/12                    | 11,180.07        | 10,922.68                       | 257.39              |  |  |
|                                                                      | 199.00000          | 41.1530                           | 04/11/12                       | 09/14/12                    | 9,308.93         | 8,189.45                        | 1,119.48            |  |  |
| <b>Subtotal</b>                                                      | <b>506.00000</b>   |                                   |                                |                             | <b>23,459.17</b> | <b>22,219.84</b>                | <b>1,239.33</b>     |  |  |
| CREDIT SUISSE GROUP<br>SPON ADR<br>CUSIP 225401108                   | 65.00000           | 26.7140                           | 02/17/12                       | 05/25/12                    | 1,280.47         | 1,736.42                        | -455.95             |  |  |
|                                                                      | 667.00000          | 26.7140                           | 02/17/12                       | 06/15/12                    | 12,255.85        | 17,818.23                       | -5,562.38           |  |  |
| <b>Subtotal</b>                                                      | <b>732.00000</b>   |                                   |                                |                             | <b>13,536.32</b> | <b>19,554.65</b>                | <b>-6,018.33</b>    |  |  |
| GEA GROUP AG - SPON ADR<br>CUSIP 361592108                           | 285.00000          | 30.9846                           | 08/04/11                       | 05/11/12                    | 7,943.14         | 8,830.61                        | -887.47             |  |  |
| GLAXOSMITHKLINE PLC-ADR<br>CUSIP 37733W105                           | 106.00000          | 45.0860                           | 09/04/12                       | 11/02/12                    | 4,621.95         | 4,779.12                        | -157.17             |  |  |
| HONDA MOTOR LTD NEW<br>AMERICAN SHARES 10/76<br>CUSIP 438128308      | 86.00000           | 31.5700                           | 09/04/12                       | 12/11/12                    | 2,835.69         | 2,715.02                        | 120.67              |  |  |
|                                                                      | 324.00000          | 33.2173                           | 09/10/12                       | 12/11/12                    | 10,683.31        | 10,762.41                       | -79.10              |  |  |
| <b>Subtotal</b>                                                      | <b>410.00000</b>   |                                   |                                |                             | <b>13,519.00</b> | <b>13,477.43</b>                | <b>41.57</b>        |  |  |
| JULIUS BAER GROUP LTD<br>SPONSORED ADR<br>CUSIP 48137C108            | 1,703.00000        | 8.2932                            | 07/01/11                       | 02/28/12                    | 13,531.10        | 14,123.31                       | -592.21             |  |  |



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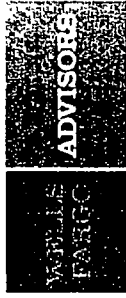
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## 2012 ENHANCED SUMMARY

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Account Number: 7202-3282  
TJ KAVANAGH FOUNDATION INC



## Realized Gain/Loss

| SHORT TERM GAINS OR LOSSES FOR COVERED SECURITIES     |                    |                            |                                |                             |                  |                                 |           |                     |  |
|-------------------------------------------------------|--------------------|----------------------------|--------------------------------|-----------------------------|------------------|---------------------------------|-----------|---------------------|--|
| Description                                           | Share<br>Quantity  | Adjusted<br>Original Price | Open Date/<br>Acquisition Date | Date of Sale<br>or Exchange | Proceeds         | Adjusted Cost/<br>Original Cost | Continued |                     |  |
|                                                       |                    |                            |                                |                             |                  |                                 |           | Gain or Loss Amount |  |
| <b>Subtotal</b>                                       | 506.00000          | 8.1773                     | 08/31/11                       | 02/28/12                    | 4,020.41         | 4,137.71                        |           | -117.30             |  |
|                                                       | <b>2,209.00000</b> |                            |                                |                             | <b>17,551.51</b> | <b>18,261.02</b>                |           | <b>-709.51</b>      |  |
| KOMATSU LTD<br>SPON ADR NEW<br>CUSIP 500458401        | 117.00000          | 28.2833                    | 01/31/12                       | 05/25/12                    | 2,716.67         | 3,309.15                        |           | -592.48             |  |
| ORICA LTD - UNSPN ADR<br>CUSIP 68618H103              | 93.00000           | 28.6109                    | 02/24/12                       | 05/25/12                    | 2,272.86         | 2,660.82                        |           | -387.96             |  |
|                                                       | 337.00000          | 28.6109                    | 02/24/12                       | 11/23/12                    | 8,085.89         | 9,641.88                        |           | -1,555.99           |  |
| <b>Subtotal</b>                                       | <b>430.00000</b>   |                            |                                |                             | <b>10,358.75</b> | <b>12,302.70</b>                |           | <b>-1,943.95</b>    |  |
| RYANAIR HLDGS PLC<br>SPONSORED ADR<br>CUSIP 783513104 | 238.00000          | 29.2467                    | 06/29/11                       | 04/27/12                    | 8,026.02         | 6,960.71                        |           | 1,065.31            |  |
|                                                       | 2.00000            | 28.8653                    | 07/07/11                       | 04/27/12                    | 67.45            | 57.74                           |           | 9.71                |  |
|                                                       | 73.00000           | 28.8653                    | 07/07/11                       | 05/25/12                    | 2,223.54         | 2,107.17                        |           | 116.37              |  |
| <b>Subtotal</b>                                       | <b>313.00000</b>   |                            |                                |                             | <b>10,317.01</b> | <b>9,125.62</b>                 |           | <b>1,191.39</b>     |  |
| SANDVIK AB<br>SPONSORED ADR<br>CUSIP 800212201        | 117.00000          | 14.2837                    | 04/19/12                       | 05/25/12                    | 1,506.92         | 1,671.20                        |           | -164.28             |  |
| SIEMENS A G - ADR<br>CUSIP 826197501                  | 130.00000          | 131.8211                   | 05/16/11                       | 04/18/12                    | 12,179.16        | 17,136.74                       |           | -4,957.58           |  |
| SOFTBANK CORP ADR<br>CUSIP 83404D109                  | 735.00000          | 19.0359                    | 07/13/12                       | 10/15/12                    | 10,751.77        | 13,991.39                       |           | -3,239.62           |  |
| TOTAL S A SPONS ADR<br>CUSIP 89151E109                | 85.00000           | 49.6000                    | 09/04/12                       | 12/04/12                    | 4,279.20         | 4,216.00                        |           | 63.20               |  |
| VALEO SPONSORED ADR<br>CUSIP 919134304                | 103.00000          | 31.2736                    | 06/02/11                       | 05/25/12                    | 2,162.95         | 3,221.19                        |           | -1,058.24           |  |

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## 2012 ENHANCED SUMMARY

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Account Number: 7202-3282  
TJ KAVANAGH FOUNDATION INC

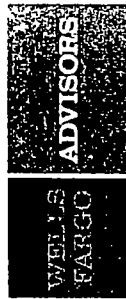
## Realized Gain/Loss

| SHORT TERM GAINS OR LOSSES FOR COVERED SECURITIES               |                   |                                   |                                |                             |              |                                 |                     |
|-----------------------------------------------------------------|-------------------|-----------------------------------|--------------------------------|-----------------------------|--------------|---------------------------------|---------------------|
| Description                                                     | Share<br>Quantity | Adjusted Price/<br>Original Price | Open Date/<br>Acquisition Date | Date of Sale<br>or Exchange | Proceeds     | Adjusted Cost/<br>Original Cost | Gain or Loss Amount |
| VODAFONE GROUP PLC<br>SPONSORED ADR NEW<br>CUSIP 92857W209      | 141.00000         | 28.3957                           | 09/04/12                       | 12/07/12                    | 3,647.76     | 4,003.79                        | -356.03             |
| WM MORRISON ADR<br>CUSIP 92933J107                              | 232.00000         | 22.4089                           | 05/10/12                       | 12/07/12                    | 5,000.02     | 5,198.86                        | -198.84             |
|                                                                 | 230.00000         | 22.2000                           | 09/04/12                       | 12/07/12                    | 4,956.93     | 5,106.00                        | -149.07             |
| Subtotal                                                        | 462.00000         |                                   |                                |                             | 9,956.95     | 10,304.86                       | -347.91             |
| WOLSELEY PLC JERSEY<br>SPONSORED ADR<br>CUSIP 977868108         | 425.00000         | 2.8213                            | 10/20/11                       | 05/25/12                    | 1,504.46     | 1,199.06                        | 305.40              |
| WOLSELEY PLC JERSEY XXX<br>SPONSORED ADR NEW<br>CUSIP 977868207 | 0.30435           | 0.0000                            | 12/11/12                       | 12/11/12                    | 1.33         | 0.01                            | 1.32                |
| XSTRATA PLC -ADR<br>CUSIP 98418K105                             | 4,440.00000       | 3.5346                            | 10/27/11                       | 06/12/12                    | 13,071.95    | 15,693.62                       | -2,621.67           |
| TOTAL SHORT TERM GAINS OR LOSSES FOR COVERED SECURITIES         |                   |                                   |                                |                             | \$190,379.74 | \$215,300.99                    | -\$24,921.25        |
| LONG TERM GAINS OR LOSSES FOR COVERED SECURITIES                |                   |                                   |                                |                             |              |                                 |                     |
| Description                                                     | Share<br>Quantity | Adjusted Price/<br>Original Price | Open Date/<br>Acquisition Date | Date of Sale<br>or Exchange | Proceeds     | Adjusted Cost/<br>Original Cost | Gain or Loss Amount |
| ATLANTIA S P A-UNSPN ADR<br>CUSIP 048173108                     | 276.00000         | 10.6010                           | 01/14/11                       | 05/25/12                    | 1,736.00     | 2,925.89                        | -1,189.89           |
| BAYERISCHE MOTOREN WERKE<br>AG - UNSPON ADR<br>CUSIP 072743206  | 126.00000         | 28.1111                           | 02/09/11                       | 05/25/12                    | 3,226.78     | 3,542.00                        | -315.22             |
|                                                                 | 265.00000         | 28.1111                           | 02/09/11                       | 06/04/12                    | 6,282.34     | 7,449.43                        | -1,167.09           |
|                                                                 | 59.00000          | 28.3685                           | 02/14/11                       | 06/04/12                    | 1,398.71     | 1,673.75                        | -275.04             |
|                                                                 | 244.00000         | 28.3685                           | 02/14/11                       | 08/06/12                    | 5,895.78     | 6,921.91                        | -1,026.13           |
| Subtotal                                                        | 694.00000         |                                   |                                |                             | 16,803.61    | 19,587.09                       | -2,783.48           |



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Account Number: 7202-3282  
TJ KAVANAGH FOUNDATION INC

## Realized Gain/Loss

| LONG TERM GAINS OR LOSSES FOR COVERED SECURITIES |                |                               |                                |                                          |           |                                 |
|--------------------------------------------------|----------------|-------------------------------|--------------------------------|------------------------------------------|-----------|---------------------------------|
| Description                                      | Share Quantity | Adjusted Price/Original Price | Open Date/<br>Acquisition Date | Continued<br>Date of Sale<br>or Exchange | Proceeds  | Adjusted Cost/<br>Original Cost |
| HONDA MOTOR LTD NEW AMERICAN SHARES 10/76        |                |                               |                                |                                          |           |                                 |
| CUSIP 438128308                                  | 216.00000      | 38.5356                       | 03/16/11                       | 12/11/12                                 | 7,122.20  | 8,323.69                        |
| INFORMA PLC                                      |                |                               |                                |                                          |           |                                 |
| UNSPONSORED ADR                                  |                |                               |                                |                                          |           |                                 |
| CUSIP 456728107                                  | 228.00000      | 13.8439                       | 01/31/11                       | 05/25/12                                 | 2,519.34  | 3,156.41                        |
| JS GROUP CORP-UNSPON ADR                         |                |                               |                                |                                          |           |                                 |
| CUSIP 46633D109                                  | 69.00000       | 44.9551                       | 01/20/11                       | 05/25/12                                 | 2,453.58  | 3,101.90                        |
| MERCK KGAA ADR                                   |                |                               |                                |                                          |           |                                 |
| CUSIP 589339100                                  | 69.00000       | 33.6048                       | 04/26/11                       | 05/25/12                                 | 2,146.54  | 2,318.74                        |
| PETROFAC LTD UNSPONSORED ADR                     |                |                               |                                |                                          |           |                                 |
| CUSIP 716473103                                  | 208.00000      | 12.4678                       | 04/12/11                       | 05/25/12                                 | 2,545.86  | 2,593.31                        |
| REXAM PLC-SPONSORED ADR                          |                |                               |                                |                                          |           |                                 |
| CUSIP 761655406                                  | 111.00000      | 29.6244                       | 02/08/11                       | 05/25/12                                 | 3,407.62  | 3,288.31                        |
| SIEMENS A G - ADR                                |                |                               |                                |                                          |           |                                 |
| CUSIP 826197501                                  | 69.00000       | 134.7237                      | 02/28/11                       | 04/18/12                                 | 6,464.31  | 9,295.93                        |
| SWEDBANK AB-ADR                                  |                |                               |                                |                                          |           |                                 |
| CUSIP 870195104                                  | 678.00000      | 18.5585                       | 04/12/11                       | 05/18/12                                 | 9,531.65  | 12,582.67                       |
|                                                  | 99.00000       | 18.5585                       | 04/12/11                       | 05/25/12                                 | 1,418.63  | 1,837.29                        |
| Subtotal                                         | 777.00000      |                               |                                |                                          | 10,950.28 | 14,419.96                       |
| TELSTRA CORPORATION LTD                          |                |                               |                                |                                          |           |                                 |
| SPON ADR                                         |                |                               |                                |                                          |           |                                 |
| CUSIP 87969N204                                  | 1,297.00000    | 14.9640                       | 02/17/11                       | 08/13/12                                 | 25,558.88 | 19,408.31                       |
| TOTAL S A SPONS ADR                              |                |                               |                                |                                          |           |                                 |
| CUSIP 89151E109                                  | 40.00000       | 48.6958                       | 11/28/11                       | 12/04/12                                 | 2,013.73  | 1,947.83                        |
| VALEO SPONSORED ADR                              |                |                               |                                |                                          |           |                                 |
| CUSIP 919134304                                  | 327.00000      | 31.2736                       | 06/02/11                       | 10/18/12                                 | 7,493.13  | 10,226.46                       |
|                                                  | 113.00000      | 33.6640                       | 06/29/11                       | 10/18/12                                 | 2,589.37  | 3,804.03                        |

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## 2012 ENHANCED SUMMARY

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Account Number: 7202-3282  
TJ KAVANAGH FOUNDATION INC

## Realized Gain/Loss

| LONG TERM GAINS OR LOSSES FOR COVERED SECURITIES       |                   |                                   |                                |                             |              |                                 |                     |
|--------------------------------------------------------|-------------------|-----------------------------------|--------------------------------|-----------------------------|--------------|---------------------------------|---------------------|
| Description                                            | Share<br>Quantity | Adjusted Price/<br>Original Price | Open Date/<br>Acquisition Date | Date of Sale<br>or Exchange | Proceeds     | Adjusted Cost/<br>Original Cost | Gain or Loss Amount |
|                                                        | 25.00000          | 25.4536                           | 08/31/11                       | 10/18/12                    | 572.87       | 636.35                          | -63.48              |
| Subtotal                                               | 465.00000         |                                   |                                |                             | 10,655.37    | 14,666.84                       | -4,011.47           |
| WM MORRISON ADR                                        |                   |                                   |                                |                             |              |                                 |                     |
| CUSIP 92933J107                                        | 87.00000          | 21.2641                           | 01/04/11                       | 12/07/12                    | 1,875.00     | 1,849.98                        | 25.02               |
| TOTAL LONG TERM GAINS OR LOSSES FOR COVERED SECURITIES |                   |                                   |                                |                             |              |                                 |                     |
|                                                        |                   |                                   |                                |                             | \$96,252.32* | \$106,884.19                    | -\$10,631.87        |
| LONG TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES    |                   |                                   |                                |                             |              |                                 |                     |
| Description                                            | Share<br>Quantity | Adjusted Price/<br>Original Price | Open Date/<br>Acquisition Date | Date of Sale<br>or Exchange | Proceeds     | Adjusted Cost/<br>Original Cost | Gain or Loss Amount |
| ANHEUSER BUSCH INBEV                                   |                   |                                   |                                |                             |              |                                 |                     |
| SA/NV-SPONSORED ADR                                    |                   |                                   |                                |                             |              |                                 |                     |
| CUSIP 03524A108                                        | 128.00000         | 37.3864                           | 07/06/09                       | 05/10/12                    | 9,175.01     | 4,785.46                        | 4,389.55            |
|                                                        | 85.00000          | 37.3864                           | 07/06/09                       | 05/25/12                    | 5,805.36     | 3,177.85                        | 2,627.51            |
| Subtotal                                               | 213.00000         |                                   |                                |                             | 14,980.37    | 7,963.31                        | 7,017.06            |
| ASSA ABLOY AB - ADR                                    |                   |                                   |                                |                             |              |                                 |                     |
| CUSIP 045387107                                        | 647.00000         | 8.7736                            | 02/05/10                       | 02/14/12                    | 9,477.32     | 5,676.52                        | 3,800.80            |
|                                                        | 264.00000         | 8.7736                            | 02/05/10                       | 05/25/12                    | 3,413.44     | 2,316.24                        | 1,097.20            |
| Subtotal                                               | 911.00000         |                                   |                                |                             | 12,890.76    | 7,992.76                        | 4,898.00            |
| BG GROUP PLC                                           |                   |                                   |                                |                             |              |                                 |                     |
| SPON ADR                                               |                   |                                   |                                |                             |              |                                 |                     |
| CUSIP 055434203                                        | 158.00000         | 22.5343                           | 07/22/08                       | 05/25/12                    | 3,112.53     | 3,560.42                        | -447.89             |
| BHP BILLITON LTD                                       |                   |                                   |                                |                             |              |                                 |                     |
| SPON ADR                                               |                   |                                   |                                |                             |              |                                 |                     |
| CUSIP 088606108                                        | 53.00000          | 53.7803                           | 05/11/09                       | 02/24/12                    | 4,134.45     | 2,850.35                        | 1,284.10            |
|                                                        | 121.00000         | 60.1166                           | 06/02/09                       | 02/24/12                    | 9,439.06     | 7,274.11                        | 2,164.95            |
|                                                        | 28.00000          | 60.1166                           | 06/02/09                       | 05/25/12                    | 1,726.99     | 1,683.26                        | 43.73               |
|                                                        | 14.00000          | 79.2909                           | 04/20/10                       | 05/25/12                    | 863.51       | 1,110.08                        | -246.57             |
| Subtotal                                               | 216.00000         |                                   |                                |                             | 16,164.01    | 12,917.80                       | 3,246.21            |



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## 2012 ENHANCED SUMMARY

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Account Number: 7202-3282  
TJ KAVANAGH FOUNDATION INC

## Realized Gain/Loss

| LONG TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES             |                    |                                   |                                |                             |                  |                                 |                     |  |  |
|-----------------------------------------------------------------|--------------------|-----------------------------------|--------------------------------|-----------------------------|------------------|---------------------------------|---------------------|--|--|
| Description                                                     | Share<br>Quantity  | Adjusted Price/<br>Original Price | Open Date/<br>Acquisition Date | Date of Sale<br>or Exchange | Proceeds         | Adjusted Cost/<br>Original Cost | Gain or Loss Amount |  |  |
| <b>Subtotal</b>                                                 | <b>923.00000</b>   |                                   |                                |                             | <b>26,253.90</b> | <b>13,742.10</b>                | <b>12,511.80</b>    |  |  |
| GLAXOSMITHKLINE PLC-ADR<br>CUSIP 37733W105                      | 129.00000          | 41.7900                           | 04/29/04                       | 05/25/12                    | 5,706.11         | 5,390.91                        | 315.20              |  |  |
|                                                                 | 100.00000          | 41.7900                           | 04/29/04                       | 06/01/12                    | 4,368.05         | 4,179.00                        | 189.05              |  |  |
|                                                                 | 36.00000           | 49.7100                           | 09/15/05                       | 06/01/12                    | 1,572.51         | 1,789.56                        | -217.05             |  |  |
|                                                                 | 154.00000          | 49.7100                           | 09/15/05                       | 07/12/12                    | 6,825.03         | 7,655.34                        | -830.31             |  |  |
|                                                                 | 190.00000          | 55.2100                           | 01/17/07                       | 07/12/12                    | 8,420.49         | 10,489.90                       | -2,069.41           |  |  |
|                                                                 | 189.00000          | 35.8339                           | 12/24/08                       | 07/12/12                    | 8,376.19         | 6,772.61                        | 1,603.58            |  |  |
|                                                                 | 313.00000          | 35.8339                           | 12/24/08                       | 11/02/12                    | 13,647.80        | 11,216.01                       | 2,431.79            |  |  |
|                                                                 | 324.00000          | 39.0312                           | 02/02/10                       | 11/02/12                    | 14,127.44        | 12,646.11                       | 1,481.33            |  |  |
| <b>Subtotal</b>                                                 | <b>1,435.00000</b> |                                   |                                |                             | <b>63,043.62</b> | <b>60,139.44</b>                | <b>2,904.18</b>     |  |  |
| HONDA MOTOR LTD NEW<br>AMERICAN SHARES 10/76<br>CUSIP 438128308 | 253.00000          | 33.1378                           | 08/19/10                       | 01/19/12                    | 8,491.60         | 8,383.86                        | 107.74              |  |  |
|                                                                 | 217.00000          | 34.8025                           | 09/16/10                       | 01/19/12                    | 7,283.31         | 7,552.15                        | -268.84             |  |  |
|                                                                 | 46.00000           | 34.8025                           | 09/16/10                       | 05/25/12                    | 1,465.06         | 1,600.91                        | -135.85             |  |  |
|                                                                 | 1.00000            | 37.1254                           | 11/24/10                       | 05/25/12                    | 31.85            | 37.13                           | -5.28               |  |  |
|                                                                 | 267.00000          | 37.1254                           | 11/24/10                       | 12/11/12                    | 8,803.83         | 9,912.48                        | -1,108.65           |  |  |
| <b>Subtotal</b>                                                 | <b>784.00000</b>   |                                   |                                |                             | <b>26,075.65</b> | <b>27,486.53</b>                | <b>-1,410.88</b>    |  |  |
| ING GROEP N V<br>SPON ADR<br>CUSIP 456837103                    | 140.00000          | 11.3891                           | 10/25/10                       | 05/25/12                    | 831.57           | 1,594.47                        | -762.90             |  |  |
|                                                                 | 177.00000          | 11.2424                           | 11/10/10                       | 05/25/12                    | 1,051.36         | 1,989.91                        | -938.55             |  |  |
| <b>Subtotal</b>                                                 | <b>317.00000</b>   |                                   |                                |                             | <b>1,882.93</b>  | <b>3,584.38</b>                 | <b>-1,701.45</b>    |  |  |



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Account Number: 7202-3282  
TJ KAVANAGH FOUNDATION INC

## Realized Gain/Loss

| LONG TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES           |                    |                                   |                                |                             |                  |                                 |                     |  |  |
|---------------------------------------------------------------|--------------------|-----------------------------------|--------------------------------|-----------------------------|------------------|---------------------------------|---------------------|--|--|
| Description                                                   | Share<br>Quantity  | Adjusted Price/<br>Original Price | Open Date/<br>Acquisition Date | Date of Sale<br>or Exchange | Proceeds         | Adjusted Cost/<br>Original Cost | Gain or Loss Amount |  |  |
| LVMH MOËT HENNESSY<br>LOUIS VUITTON<br>ADR<br>CUSIP 502441306 | 287.00000          | 14.8846                           | 04/27/09                       | 01/30/12                    | 9,130.75         | 4,271.87                        | 4,858.88            |  |  |
|                                                               | 2.00000            | 17.0081                           | 06/04/09                       | 01/30/12                    | 63.63            | 34.02                           | 29.61               |  |  |
|                                                               | 66.00000           | 17.0081                           | 06/04/09                       | 05/25/12                    | 1,939.03         | 1,122.54                        | 816.49              |  |  |
| <b>Subtotal</b>                                               | <b>355.00000</b>   |                                   |                                |                             | <b>11,133.41</b> | <b>5,428.43</b>                 | <b>5,704.98</b>     |  |  |
| MITSUBISHI ESTATE LTD<br>ADR<br>CUSIP 606783207               | 586.00000          | 14.3445                           | 05/07/09                       | 01/30/12                    | 9,436.23         | 8,405.89                        | 1,030.34            |  |  |
|                                                               | 484.00000          | 14.3445                           | 05/07/09                       | 02/23/12                    | 8,491.57         | 6,942.74                        | 1,548.83            |  |  |
|                                                               | 360.00000          | 17.8036                           | 09/09/09                       | 02/23/12                    | 6,316.06         | 6,409.31                        | -93.25              |  |  |
| <b>Subtotal</b>                                               | <b>1,430.00000</b> |                                   |                                |                             | <b>24,243.86</b> | <b>21,757.94</b>                | <b>2,485.92</b>     |  |  |
| NOVARTIS AG<br>SPON ADR<br>CUSIP 66987V109                    | 43.00000           | 50.0290                           | 04/24/08                       | 05/25/12                    | 2,232.26         | 2,151.25                        | 81.01               |  |  |
|                                                               | 59.00000           | 36.5868                           | 02/27/09                       | 05/25/12                    | 3,062.89         | 2,158.63                        | 904.26              |  |  |
| <b>Subtotal</b>                                               | <b>102.00000</b>   |                                   |                                |                             | <b>5,295.15</b>  | <b>4,309.88</b>                 | <b>985.27</b>       |  |  |
| POTASH CORP OF<br>SASKATCHEWAN INC<br>CUSIP 73755L107         | 55.00000           | 28.4551                           | 07/02/10                       | 05/25/12                    | 2,177.41         | 1,565.03                        | 612.38              |  |  |
| PRUDENTIAL PLC<br>SPON ADR<br>CUSIP 74435K204                 | 163.00000          | 10.5266                           | 03/25/09                       | 05/25/12                    | 3,464.45         | 1,715.84                        | 1,748.61            |  |  |
| ROGERS COMMUNICNS CL<br>CUSIP 775109200                       | 37.00000           | 30.1641                           | 11/05/09                       | 05/25/12                    | 1,313.83         | 1,116.07                        | 197.76              |  |  |
|                                                               | 9.00000            | 33.7341                           | 03/01/10                       | 05/25/12                    | 319.59           | 303.61                          | 15.98               |  |  |
| <b>Subtotal</b>                                               | <b>46.00000</b>    |                                   |                                |                             | <b>1,633.42</b>  | <b>1,419.68</b>                 | <b>213.74</b>       |  |  |

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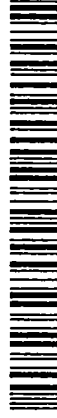
## 2012 ENHANCED SUMMARY

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Account Number: 7202-3282  
TJ KAVANAGH FOUNDATION INC

## Realized Gain/Loss

| LONG TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES           |                   |                                   |                                |                                          |           |                                                          |
|---------------------------------------------------------------|-------------------|-----------------------------------|--------------------------------|------------------------------------------|-----------|----------------------------------------------------------|
| Description                                                   | Share<br>Quantity | Adjusted Price/<br>Original Price | Open Date/<br>Acquisition Date | Continued<br>Date of Sale<br>or Exchange | Proceeds  | Adjusted Cost/<br>Original Cost      Gain or Loss Amount |
| ROYAL DUTCH SHELL PLC<br>ADR CL A<br>CUSIP 780259206          | 58.00000          | 61.6485                           | 04/27/10                       | 05/25/12                                 | 3,638.25  | 3,575.62      62.63                                      |
| SAMPO OYJ-A SHS UNSP ADR<br>CUSIP 79588J102                   | 175.00000         | 12.1329                           | 07/26/10                       | 05/25/12                                 | 2,082.45  | 2,123.26      -40.81                                     |
| SANOFI ADR<br>CUSIP 80105N105                                 | 169.00000         | 48.8110                           | 05/17/06                       | 05/25/12                                 | 5,785.43  | 8,249.06      -2,463.63                                  |
| SAP AG-SPONSORED ADR<br>CUSIP 803054204                       | 106.00000         | 49.4324                           | 09/09/09                       | 05/25/12                                 | 6,045.51  | 5,239.84      805.67                                     |
|                                                               | 141.00000         | 49.4324                           | 09/09/09                       | 11/30/12                                 | 11,062.69 | 6,969.96      4,092.73                                   |
|                                                               | 60.00000          | 46.6755                           | 03/17/10                       | 11/30/12                                 | 4,707.53  | 2,800.54      1,906.99                                   |
| Subtotal                                                      | 307.00000         |                                   |                                |                                          | 21,815.73 | 15,010.34      6,805.39                                  |
| SUMITOMO MITSUI FINL<br>GROUP INC SPON ADR<br>CUSIP 86562M209 | 608.00000         | 7.8234                            | 05/07/09                       | 05/25/12                                 | 3,546.20  | 4,756.63      -1,210.43                                  |
| TECHNIP-SA-ADR<br>CUSIP 878546209                             | 174.00000         | 18.9100                           | 09/21/10                       | 01/19/12                                 | 3,945.00  | 3,290.35      654.65                                     |
|                                                               | 86.00000          | 20.6559                           | 10/28/10                       | 01/19/12                                 | 1,949.83  | 1,776.42      173.41                                     |
|                                                               | 69.00000          | 20.6559                           | 10/28/10                       | 05/25/12                                 | 1,606.28  | 1,425.27      181.01                                     |
| Subtotal                                                      | 329.00000         |                                   |                                |                                          | 7,501.11  | 6,492.04      1,009.07                                   |
| TELSTRA CORPORATION LTD<br>SPON ADR<br>CUSIP 87969N204        | 307.00000         | 13.9646                           | 11/26/10                       | 05/25/12                                 | 5,280.28  | 4,287.14      993.14                                     |
|                                                               | 689.00000         | 13.9646                           | 11/26/10                       | 08/03/12                                 | 14,422.16 | 9,621.61      - 4,800.55                                 |
|                                                               | 270.00000         | 13.9646                           | 11/26/10                       | 08/13/12                                 | 5,320.66  | 3,770.43      1,550.23                                   |
| Subtotal                                                      | 1,266.00000       |                                   |                                |                                          | 25,023.10 | 17,679.18      7,343.92                                  |
| TOTAL S A SPONS ADR<br>CUSIP 89151E109                        | 59.00000          | 32.1997                           | 02/27/03                       | 05/25/12                                 | 2,578.84  | 1,899.78      679.06                                     |



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## 2012 ENHANCED SUMMARY

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Account Number: 7202-3282  
TJ KAVANAGH FOUNDATION INC

## Realized Gain/Loss

| LONG TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES |                    |                                   |                                |                             |                  |                                 |                     |  |  |
|-----------------------------------------------------|--------------------|-----------------------------------|--------------------------------|-----------------------------|------------------|---------------------------------|---------------------|--|--|
| Description                                         | Share<br>Quantity  | Adjusted Price/<br>Original Price | Open Date/<br>Acquisition Date | Date of Sale<br>or Exchange | Proceeds         | Adjusted Cost/<br>Original Cost | Gain or Loss Amount |  |  |
|                                                     | 260.00000          | 45.4775                           | 04/29/04                       | 12/04/12                    | 13,089.27        | 11,824.14                       | 1,265.13            |  |  |
|                                                     | 260.00000          | 66.7400                           | 01/17/07                       | 12/04/12                    | 13,089.27        | 17,352.40                       | -4,263.13           |  |  |
|                                                     | 60.00000           | 32.1997                           | 02/27/03                       | 12/04/12                    | 3,020.60         | 1,931.97                        | 1,088.63            |  |  |
| <b>Subtotal</b>                                     | <b>639.00000</b>   |                                   |                                |                             | <b>31,777.98</b> | <b>33,008.29</b>                | <b>-1,230.31</b>    |  |  |
| TULLOW OIL PLC                                      |                    |                                   |                                |                             |                  |                                 |                     |  |  |
| UNSPONSORED ADR                                     |                    |                                   |                                |                             |                  |                                 |                     |  |  |
| CUSIP 899415202                                     | 379.00000          | 9.5296                            | 03/25/10                       | 05/17/12                    | 4,067.86         | 3,611.72                        | 456.14              |  |  |
|                                                     | 130.00000          | 9.5296                            | 03/25/10                       | 05/25/12                    | 1,402.66         | 1,238.85                        | 163.81              |  |  |
| <b>Subtotal</b>                                     | <b>509.00000</b>   |                                   |                                |                             | <b>5,470.52</b>  | <b>4,850.57</b>                 | <b>619.95</b>       |  |  |
| UNILEVER PLC SPONS ADR                              |                    |                                   |                                |                             |                  |                                 |                     |  |  |
| CUSIP 904767704                                     | 159.00000          | 33.6552                           | 07/10/07                       | 05/25/12                    | 5,051.90         | 5,351.18                        | -299.28             |  |  |
| VODAFONE GROUP PLC                                  |                    |                                   |                                |                             |                  |                                 |                     |  |  |
| SPONSORED ADR NEW                                   |                    |                                   |                                |                             |                  |                                 |                     |  |  |
| CUSIP 92857W209                                     | 69.00000           | 23.3231                           | 09/26/08                       | 05/25/12                    | 1,874.00         | 1,609.30                        | 264.70              |  |  |
|                                                     | 350.00000          | 23.3231                           | 09/26/08                       | 12/07/12                    | 9,054.71         | 8,163.07                        | 891.64              |  |  |
|                                                     | 343.00000          | 22.0129                           | 02/05/10                       | 12/07/12                    | 8,873.62         | 7,550.42                        | 1,323.20            |  |  |
| <b>Subtotal</b>                                     | <b>762.00000</b>   |                                   |                                |                             | <b>19,802.33</b> | <b>17,322.79</b>                | <b>2,479.54</b>     |  |  |
| WM MORRISON ADR                                     |                    |                                   |                                |                             |                  |                                 |                     |  |  |
| CUSIP 92933J107                                     | 119.00000          | 20.0369                           | 07/01/10                       | 05/25/12                    | 2,529.88         | 2,384.40                        | 145.48              |  |  |
|                                                     | 248.00000          | 20.0369                           | 07/01/10                       | 10/17/12                    | 5,354.79         | 4,969.14                        | 385.65              |  |  |
|                                                     | 318.00000          | 24.0093                           | 09/22/10                       | 10/17/12                    | 6,866.23         | 7,634.96                        | -768.73             |  |  |
|                                                     | 61.00000           | 24.0093                           | 09/22/10                       | 12/07/12                    | 1,314.66         | 1,464.56                        | -149.90             |  |  |
|                                                     | 370.00000          | 21.8038                           | 11/29/10                       | 12/07/12                    | 7,974.16         | 8,067.41                        | -93.25              |  |  |
| <b>Subtotal</b>                                     | <b>1,116.00000</b> |                                   |                                |                             | <b>24,039.72</b> | <b>24,520.47</b>                | <b>-480.75</b>      |  |  |
| XSTRATA PLC -ADR                                    |                    |                                   |                                |                             |                  |                                 |                     |  |  |
| CUSIP 98418K105                                     | 3,313.00000        | 3.6636                            | 03/10/10                       | 02/24/12                    | 12,587.50        | 12,137.50                       | 450.00              |  |  |
|                                                     | 366.00000          | 2.9336                            | 06/10/10                       | 02/24/12                    | 1,390.60         | 1,073.70                        | 316.90              |  |  |

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2012 ENHANCED SUMMARY

Account Number: 7202-3282  
TJ KAVANAGH FOUNDATION INC

Realized Gain/Loss

| LONG TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES       |                   |                                   |                                |                             |              |                                 |                     |  |  |
|-----------------------------------------------------------|-------------------|-----------------------------------|--------------------------------|-----------------------------|--------------|---------------------------------|---------------------|--|--|
| Description                                               | Share<br>Quantity | Adjusted Price/<br>Original Price | Open Date/<br>Acquisition Date | Date of Sale<br>or Exchange | Proceeds     | Adjusted Cost/<br>Original Cost | Gain or Loss Amount |  |  |
|                                                           | 887.00000         | 2.9336                            | 06/10/10                       | 05/25/12                    | 2,448.06     | 2,602.11                        | -154.05             |  |  |
|                                                           | 2,577.00000       | 2.9336                            | 06/10/10                       | 06/12/12                    | 7,587.03     | 7,559.88                        | 27.15               |  |  |
|                                                           | 2,415.00000       | 3.4110                            | 08/19/10                       | 06/12/12                    | 7,110.08     | 8,237.57                        | -1,127.49           |  |  |
| Subtotal                                                  | 9,558.00000       |                                   |                                |                             | 31,123.27    | 31,610.76                       | -487.49             |  |  |
| YAHOO JAPAN CORPORATION                                   |                   |                                   |                                |                             |              |                                 |                     |  |  |
| ADR                                                       |                   |                                   |                                |                             |              |                                 |                     |  |  |
| CUSIP 98433V102                                           | 1,136.00000       | 12.2564                           | 01/28/10                       | 04/13/12                    | 11,679.74    | 13,923.28                       | -2,243.54           |  |  |
|                                                           | 102.00000         | 13.1259                           | 03/08/10                       | 04/13/12                    | 1,048.71     | 1,338.86                        | -290.15             |  |  |
|                                                           | 198.00000         | 13.1259                           | 03/08/10                       | 05/25/12                    | 1,867.09     | 2,598.95                        | -731.86             |  |  |
| Subtotal                                                  | 1,436.00000       |                                   |                                |                             | 14,595.54    | 17,861.09                       | -3,265.55           |  |  |
| TOTAL LONG TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES |                   |                                   |                                |                             | \$456,521.21 | \$405,888.32                    | \$50,632.89         |  |  |





Account Number 6384-8205  
TJ KAVANAGH FOUNDATION INC

Realized Gain/Loss

| LONG TERM GAINS OR LOSSES FOR COVERED SECURITIES       |                |                                   |                                |                             |             |                                 |                     |
|--------------------------------------------------------|----------------|-----------------------------------|--------------------------------|-----------------------------|-------------|---------------------------------|---------------------|
| Description                                            | Share Quantity | Adjusted Price/<br>Original Price | Open Date/<br>Acquisition Date | Date of Sale<br>or Exchange | Proceeds    | Adjusted Cost/<br>Original Cost | Gain or Loss Amount |
| KRAFT FOODS INC CL A<br>CUSIP 50075N104                | 425.00000      | 30.5382                           | 02/14/11                       | 03/29/12                    | 16,036.34   | 12,978.74                       | 3,057.60            |
| TOTAL LONG TERM GAINS OR LOSSES FOR COVERED SECURITIES |                |                                   |                                |                             | \$16,036.34 | \$12,978.74                     | \$3,057.60          |
| LONG TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES    |                |                                   |                                |                             |             |                                 |                     |
| Description                                            | Share Quantity | Adjusted Price/<br>Original Price | Open Date/<br>Acquisition Date | Date of Sale<br>or Exchange | Proceeds    | Adjusted Cost/<br>Original Cost | Gain or Loss Amount |
| ALLEGHANY CORP NEW<br>DELAWARE<br>CUSIP 017175100      | 0.30598        | 336.0350                          | 02/09/06                       | 03/13/12                    | 100.46      | 102.82                          | -2.36               |
|                                                        | 0.06455        | 288.4585                          | 07/20/06                       | 03/13/12                    | 21.20       | 18.62                           | 2.58                |
|                                                        | 0.05810        | 222.3752                          | 10/27/08                       | 03/13/12                    | 19.08       | 12.92                           | 6.16                |
|                                                        | 0.04131        | 145.2432                          | 03/09/09                       | 03/13/12                    | 13.56       | 6.00                            | 7.56                |
| Subtotal                                               | 0.46994        |                                   |                                |                             | 154.30      | 140.36                          | 13.94               |
| AMERICAN EXPRESS COMPANY                               |                |                                   |                                |                             |             |                                 |                     |
| CUSIP 025816109                                        | 125.00000      | 53.5100                           | 02/09/06                       | 05/25/12                    | 6,974.19    | 6,688.75                        | 285.44              |
| BAXTER INTERNATIONAL INC                               |                |                                   |                                |                             |             |                                 |                     |
| CUSIP 071813109                                        | 205.00000      | 44.4605                           | 07/29/10                       | 06/08/12                    | 10,332.83   | 9,114.40                        | 1,218.43            |
| BECTON DICKINSON & CO                                  |                |                                   |                                |                             |             |                                 |                     |
| CUSIP 075887109                                        | 176.00000      | 67.2500                           | 06/15/09                       | 06/19/12                    | 13,139.98   | 11,836.00                       | 1,303.98            |
|                                                        | 55.00000       | 77.4000                           | 11/05/10                       | 06/19/12                    | 4,106.25    | 4,257.00                        | -150.75             |
| Subtotal                                               | 231.00000      |                                   |                                |                             | 17,246.23   | 16,093.00                       | 1,153.23            |
| BED BATH & BEYOND INC                                  |                |                                   |                                |                             |             |                                 |                     |
| CUSIP 075896100                                        | 100.00000      | 32.0927                           | 02/01/08                       | 05/25/12                    | 7,244.31    | 3,209.27                        | 4,035.04            |
| BERKSHIRE HATHAWAY INC                                 |                |                                   |                                |                             |             |                                 |                     |
| SERIES B NEW                                           |                |                                   |                                |                             |             |                                 |                     |
| CUSIP 084670702                                        | 25.00000       | 58.0192                           | 02/09/06                       | 05/25/12                    | 1,977.95    | 1,450.48                        | 527.47              |



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## 2012 ENHANCED SUMMARY

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Account Number: 6384-8205  
TJ KAVANAGH FOUNDATION INC

## Realized Gain/Loss

| LONG TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES                                       |                   |                                   |                                |                             |           |                                 |                     |
|-------------------------------------------------------------------------------------------|-------------------|-----------------------------------|--------------------------------|-----------------------------|-----------|---------------------------------|---------------------|
| Description                                                                               | Share<br>Quantity | Adjusted Price/<br>Original Price | Open Date/<br>Acquisition Date | Date of Sale<br>or Exchange | Proceeds  | Adjusted Cost/<br>Original Cost | Gain or Loss Amount |
| Continued                                                                                 |                   |                                   |                                |                             |           |                                 |                     |
| COSTCO WHSL CORP NEW<br>COM                                                               | 115.00000         | 49.1090                           | 02/09/06                       | 05/25/12                    | 9,690.83  | 5,647.54                        | 4,043.29            |
| CVS CAREMARK CORP<br>CUSIP 126650100                                                      | 45.00000          | 30.0119                           | 02/09/06                       | 05/25/12                    | 2,023.35  | 1,350.54                        | 672.81              |
| GRUPO TELEVISIA S A<br>DE CV GLOBAL DEP RCPT<br>REP ADR 144A PARTN CTF<br>CUSIP 40049J206 | 585.00000         | 13.8250                           | 10/27/08                       | 04/03/12                    | 12,510.40 | 8,087.62                        | 4,422.78            |
| IRON MTN INC PA<br>CUSIP 462846106                                                        | 165.00000         | 27.8533                           | 02/09/06                       | 05/25/12                    | 4,826.93  | 4,595.79                        | 231.14              |
| JOHNSON & JOHNSON<br>CUSIP 478160104                                                      | 60.00000          | 63.7179                           | 10/21/08                       | 05/25/12                    | 3,747.07  | 3,823.07                        | -76.00              |
|                                                                                           | 8.00000           | 63.7179                           | 10/21/08                       | 07/10/12                    | 543.17    | 509.74                          | 33.43               |
|                                                                                           | 140.00000         | 47.8567                           | 03/05/09                       | 07/10/12                    | 9,505.59  | 6,699.94                        | 2,805.65            |
|                                                                                           | 140.00000         | 59.8475                           | 08/17/09                       | 07/10/12                    | 9,505.59  | 8,378.65                        | 1,126.94            |
|                                                                                           | 62.00000          | 60.7278                           | 09/24/09                       | 07/10/12                    | 4,209.61  | 3,765.12                        | 444.49              |
|                                                                                           | 138.00000         | 64.4996                           | 04/27/10                       | 07/10/12                    | 9,369.80  | 8,900.94                        | 468.86              |
|                                                                                           | 102.00000         | 58.6981                           | 06/14/10                       | 07/10/12                    | 6,925.51  | 5,987.21                        | 938.30              |
| Subtotal                                                                                  | 650.00000         |                                   |                                |                             | 43,806.34 | 38,064.67                       | 5,741.67            |
| LOCKHEED MARTIN CORP<br>CUSIP 539830109                                                   | 147.00000         | 70.2933                           | 11/11/10                       | 07/24/12                    | 12,943.21 | 10,333.11                       | 2,610.10            |
| LOEWS CORPORATION<br>CUSIP 540424108                                                      | 60.00000          | 31.9233                           | 02/09/06                       | 05/25/12                    | 2,349.81  | 1,915.40                        | 434.41              |
| MERCK & CO INC NEW<br>CUSIP 58933Y105                                                     | 170.00000         | 14.8503                           | 11/07/08                       | 04/24/12                    | 6,507.67  | 2,521.66                        | 3,986.01            |
|                                                                                           | 90.00000          | 14.8503                           | 11/07/08                       | 05/25/12                    | 3,378.05  | 1,335.00                        | 2,043.05            |
|                                                                                           | 307.00000         | 14.8503                           | 11/07/08                       | 07/11/12                    | 12,675.71 | 4,553.80                        | 8,121.91            |

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## 2012 ENHANCED SUMMARY

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Account Number: 6714-2324 \*-  
TJ KAVANAGH FOUNDATION INC

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## Realized Gain/Loss

This information is provided for courtesy purposes only. Each individual taxpayer should consult with a Tax Advisor as to any additional reporting requirements or adjustments. THIS INFORMATION IS NOT VERIFIED OR GUARANTEED BY FIRST CLEARING, LLC TO BE ACCURATE FOR EACH TAXPAYER'S UNIQUE REPORTING REQUIREMENTS. THEREFORE, YOU SHOULD NEVER ASSUME THIS STATEMENT IS ACCURATE IN LIEU OF COMPLETING YOUR TAX RETURN AND CONSULTING WITH YOUR TAX ADVISOR

Federal tax reporting requirements will create differences between the information presented here and what appears on your Form 1099-B, including but not limited to the following situations:

\* Cost basis for many fixed income tax lots has been amortized (for securities purchased at a premium) or accreted (for securities purchased at a discount), when possible, for applicable securities. For securities that were purchased at an Original Issue Discount (OID), only those positions whose cost basis has been adjusted will reflect the impacts of the OID accruals on the original cost basis. The original issue discount amount reported on your Form 1099-OID is not adjusted for market discount, acquisition premium or bond premium. Therefore, the amortization and accretion adjustments used on this statement may not be consistent with the Form 1099-OID amount because the reporting requirements on the Form 1099-OID are different

\* The Original Price represents the unadjusted price of the security. The Original Price can be used to calculate the original unadjusted cost of the security

\* Long-term capital gains reported by a RIC or REIT appear on Form 1099-DIV only, as noted in the instructions for that form

\* Lots closed due to transfers or journals will not be reflected in the Realized Gain/Loss Statement, or on the Form 1099-B.

| REALIZED GAIN/LOSS SUMMARY |  | COVERED SECURITIES |  | NONCOVERED SECURITIES |  | TOTAL        |
|----------------------------|--|--------------------|--|-----------------------|--|--------------|
| Short term                 |  | -\$10,352.96       |  | \$1.32                |  | -\$10,351.64 |
| Long term                  |  | -\$3,859.09        |  | \$18,994.68           |  | \$15,135.59  |
| Unknown term               |  | Not applicable     |  | \$0.00                |  | \$0.00       |
| Index options              |  | Not applicable     |  | \$0.00                |  | \$0.00       |
| Total - Realized Gain/Loss |  | -\$14,212.05       |  | \$18,996.00           |  | \$4,783.95   |

## Realized Gain/Loss Detail

| SHORT TERM GAINS OR LOSSES FOR COVERED SECURITIES |                |                               |                                |                             |          |                                 |                     |  |         |
|---------------------------------------------------|----------------|-------------------------------|--------------------------------|-----------------------------|----------|---------------------------------|---------------------|--|---------|
| Description                                       | Share Quantity | Adjusted Price/Original Price | Open Date/<br>Acquisition Date | Date of Sale<br>or Exchange | Proceeds | Adjusted Cost/<br>Original Cost | Gain or Loss Amount |  |         |
| ABBOTT LABORATORIES                               |                |                               |                                |                             |          |                                 |                     |  |         |
| CUSIP 002824100                                   | 35 00000       | 66 4717                       | 07/17/12                       | 12/12/12                    | 2,307 99 | 2,326 51                        |                     |  | -18 52  |
|                                                   | 1 00000        | 69 0400                       | 10/17/12                       | 12/12/12                    | 65 95    | 69 04                           |                     |  | -3 09   |
| Subtotal                                          | 36.00000       |                               |                                |                             | 2,373.94 | 2,395.55                        |                     |  | -21.61  |
| ADVANCE AUTO PARTS                                |                |                               |                                |                             |          |                                 |                     |  |         |
| CUSIP 00751Y106                                   | 32 00000       | 71.6649                       | 01/06/12                       | 05/21/12                    | 2,147 01 | 2,293 28                        |                     |  | -146 27 |

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## 2012 ENHANCED SUMMARY

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Account Number: 6714-2324  
TJ KAVANAGH FOUNDATION INC

## Realized Gain/Loss

| SHORT TERM GAINS OR LOSSES FOR COVERED SECURITIES |                   |                                   |                                |                             |                 |                                 |
|---------------------------------------------------|-------------------|-----------------------------------|--------------------------------|-----------------------------|-----------------|---------------------------------|
| Description                                       | Share<br>Quantity | Adjusted Price/<br>Original Price | Open Date/<br>Acquisition Date | Date of Sale<br>or Exchange | Proceeds        | Adjusted Cost/<br>Original Cost |
| Continued                                         |                   |                                   |                                |                             |                 |                                 |
|                                                   |                   |                                   |                                |                             |                 | Gain or Loss Amount             |
| ALEXION PHARMACEUTICALS                           |                   |                                   |                                |                             |                 |                                 |
| INC                                               |                   |                                   |                                |                             |                 |                                 |
| CUSIP 015351109                                   | 1.00000           | 106.6730                          | 07/30/12                       | 10/17/12                    | 114.34          | 106.68                          |
| ALIGN TECH INC                                    |                   |                                   |                                |                             |                 |                                 |
| CUSIP 016255101                                   | 66.00000          | 35.8385                           | 07/27/12                       | 10/18/12                    | 1,763.85        | 2,365.34                        |
|                                                   | 2.00000           | 36.9899                           | 10/17/12                       | 10/18/12                    | 53.45           | 73.98                           |
| <b>Subtotal</b>                                   | <b>68.00000</b>   |                                   |                                |                             | <b>1,817.30</b> | <b>2,439.32</b>                 |
|                                                   |                   |                                   |                                |                             |                 | <b>-622.02</b>                  |
| AMGEN INC                                         |                   |                                   |                                |                             |                 |                                 |
| CUSIP 031162100                                   | 2.00000           | 67.1669                           | 03/29/12                       | 10/17/12                    | 179.24          | 134.34                          |
| ANSYS INC                                         |                   |                                   |                                |                             |                 |                                 |
| CUSIP 03662Q105                                   | 25.00000          | 58.5905                           | 11/18/11                       | 05/22/12                    | 1,551.37        | 1,464.76                        |
|                                                   | 26.00000          | 58.1462                           | 11/21/11                       | 05/22/12                    | 1,613.44        | 1,511.80                        |
| <b>Subtotal</b>                                   | <b>51.00000</b>   |                                   |                                |                             | <b>3,164.81</b> | <b>2,976.56</b>                 |
|                                                   |                   |                                   |                                |                             |                 | <b>188.25</b>                   |
| ASML HOLDING NV-NY                                |                   |                                   |                                |                             |                 |                                 |
| REG SHARES                                        |                   |                                   |                                |                             |                 |                                 |
| CUSIP N07059186                                   | 27.00000          | 39.5912                           | 10/17/11                       | 09/13/12                    | 1,498.62        | 1,068.97                        |
|                                                   | 30.00000          | 39.5912                           | 10/17/11                       | 09/20/12                    | 1,631.06        | 1,187.73                        |
| <b>Subtotal</b>                                   | <b>57.00000</b>   |                                   |                                |                             | <b>3,129.68</b> | <b>2,256.70</b>                 |
|                                                   |                   |                                   |                                |                             |                 | <b>872.98</b>                   |
| BAKER HUGHES INC                                  |                   |                                   |                                |                             |                 |                                 |
| CUSIP 057224107                                   | 35.00000          | 70.9475                           | 05/05/11                       | 03/23/12                    | 1,532.42        | 2,483.16                        |
|                                                   | 39.00000          | 64.1455                           | 08/15/11                       | 03/23/12                    | 1,707.57        | 2,501.67                        |
| <b>Subtotal</b>                                   | <b>74.00000</b>   |                                   |                                |                             | <b>3,239.99</b> | <b>4,984.83</b>                 |
|                                                   |                   |                                   |                                |                             |                 | <b>-1,744.84</b>                |
| BED BATH & BEYOND INC                             |                   |                                   |                                |                             |                 |                                 |
| CUSIP 075896100                                   | 36.00000          | 70.2119                           | 04/30/12                       | 06/26/12                    | 2,154.54        | 2,527.63                        |
| CELGENE CORP                                      |                   |                                   |                                |                             |                 |                                 |
| CUSIP 151020104                                   | 37.00000          | 60.2072                           | 09/12/11                       | 06/27/12                    | 2,347.18        | 2,227.67                        |
|                                                   | 32.00000          | 65.8042                           | 10/19/11                       | 06/27/12                    | 2,030.01        | 2,105.73                        |
| <b>Subtotal</b>                                   | <b>69.00000</b>   |                                   |                                |                             | <b>4,377.19</b> | <b>4,333.40</b>                 |
|                                                   |                   |                                   |                                |                             |                 | <b>119.51</b>                   |
|                                                   |                   |                                   |                                |                             |                 | <b>-75.72</b>                   |
|                                                   |                   |                                   |                                |                             |                 | <b>43.79</b>                    |



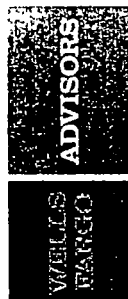
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## 2012 ENHANCED SUMMARY

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Account Number: 6714-2324  
TJ KAVANAGH FOUNDATION INC



## Realized Gain/Loss

| SHORT TERM GAINS OR LOSSES FOR COVERED SECURITIES      |                   |                                   |                                |                             |          |                                 |                     |  |  |
|--------------------------------------------------------|-------------------|-----------------------------------|--------------------------------|-----------------------------|----------|---------------------------------|---------------------|--|--|
| Description                                            | Share<br>Quantity | Adjusted Price/<br>Original Price | Open Date/<br>Acquisition Date | Date of Sale<br>or Exchange | Proceeds | Adjusted Cost/<br>Original Cost | Gain or Loss Amount |  |  |
| CHECK POINT SOFTWARE<br>TECH LTD                       | 31.00000          | 58.2492                           | 11/14/11                       | 09/04/12                    | 1,400.45 | 1,805.73                        | -405.28             |  |  |
| CHESAPEAKE ENERGY CORP<br>CUSIP 165167107              | 82.00000          | 30.8497                           | 05/11/11                       | 04/30/12                    | 1,470.66 | 2,529.68                        | -1,059.02           |  |  |
| CHICOS FAS INC<br>CUSIP 168615102                      | 4.00000           | 18.8863                           | 09/04/12                       | 10/17/12                    | 78.20    | 75.55                           | 2.65                |  |  |
| CNOOC LTD-ADR<br>CUSIP 126132109                       | 11.00000          | 220.3750                          | 02/10/12                       | 09/11/12                    | 2,084.58 | 2,424.13                        | -339.55             |  |  |
| COCA-COLA COMPANY<br>CUSIP 191216100                   | 1.00000           | 36.6819                           | 03/29/12                       | 10/17/12                    | 37.99    | 36.69                           | 1.30                |  |  |
| COMMUNIVULT SYSTEMS INC<br>CUSIP 204166102             | 1.00000           | 48.5122                           | 11/14/11                       | 10/17/12                    | 57.31    | 48.52                           | 8.79                |  |  |
| COMPLETE PRODUCTION CHG<br>SERVICES<br>CUSIP 20453E109 | 61.00000          | 39.8926                           | 07/27/11                       | 02/09/12                    | 2,433.45 | 2,433.45                        | 0.00                |  |  |
| CONTINENTAL RESOURCES<br>INC<br>CUSIP 212015101        | 1.00000           | 73.2408                           | 09/04/12                       | 10/17/12                    | 80.47    | 73.25                           | 7.22                |  |  |
| CUBIST PHARMACEUTICALS<br>INC<br>CUSIP 229678107       | 3.00000           | 39.5863                           | 10/28/11                       | 10/17/12                    | 144.21   | 118.76                          | 25.45               |  |  |
|                                                        | 26.00000          | 39.7890                           | 12/20/11                       | 11/23/12                    | 1,026.40 | 1,034.52                        | -8.12               |  |  |
|                                                        | 4.00000           | 39.7890                           | 12/20/11                       | 11/26/12                    | 156.01   | 159.15                          | -3.14               |  |  |
|                                                        | 21.00000          | 39.6774                           | 12/21/11                       | 11/26/12                    | 819.07   | 833.23                          | -14.16              |  |  |
| Subtotal                                               | 54.00000          |                                   |                                |                             | 2,145.69 | 2,145.66                        | 0.03                |  |  |
| EBAY INC<br>CUSIP 278642103                            | 5.00000           | 41.3922                           | 04/30/12                       | 10/17/12                    | 242.42   | 206.97                          | 35.45               |  |  |

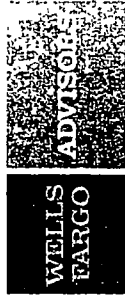
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## 2012 ENHANCED SUMMARY

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Account Number: 6714-2324  
TJ KAVANAGH FOUNDATION INC



## Realized Gain/Loss

| SHORT TERM GAINS OR LOSSES FOR COVERED SECURITIES  |                   |                                   |                                |                             |                 |                                 |                     |  |  |
|----------------------------------------------------|-------------------|-----------------------------------|--------------------------------|-----------------------------|-----------------|---------------------------------|---------------------|--|--|
| Description                                        | Share<br>Quantity | Adjusted Price/<br>Original Price | Open Date/<br>Acquisition Date | Date of Sale<br>or Exchange | Proceeds        | Adjusted Cost/<br>Original Cost | Gain or Loss Amount |  |  |
| <b>Subtotal</b>                                    | <b>19.00000</b>   | <b>22 7542</b>                    | <b>10/20/11</b>                | <b>08/10/12</b>             | <b>405.22</b>   | <b>432.32</b>                   | <b>-27.10</b>       |  |  |
| <b>Subtotal</b>                                    | <b>105.00000</b>  |                                   |                                |                             | <b>2,359.64</b> | <b>2,389.19</b>                 | <b>-29.55</b>       |  |  |
| LAM RESEARCH CORP<br>CUSIP 512807108               | 72.00000          | 43 4189                           | 01/25/12                       | 07/18/12                    | 2,527.69        | 3,126.16                        | -598.47             |  |  |
| MEAD JOHNSON<br>NUTRITION CO<br>CUSIP 582839106    | 32.00000          | 75 2482                           | 02/13/12                       | 11/01/12                    | 2,041.69        | 2,407.94                        | -366.25             |  |  |
| NUANCE COMMUNICATIONS<br>INC<br>CUSIP 67020Y100    | 3.00000           | 25.9734                           | 10/24/11                       | 10/17/12                    | 70.30           | 77.93                           | -7.63               |  |  |
| OCCIDENTAL PETE CORP<br>CUSIP 674599105            | 1.00000           | 97.8917                           | 03/23/12                       | 10/17/12                    | 84.62           | 97.90                           | -13.28              |  |  |
| <b>Subtotal</b>                                    | <b>34.00000</b>   | <b>97.8917</b>                    | <b>03/23/12</b>                | <b>11/07/12</b>             | <b>2,637.94</b> | <b>3,328.31</b>                 | <b>-690.37</b>      |  |  |
| <b>Subtotal</b>                                    | <b>35.00000</b>   |                                   |                                |                             | <b>2,722.56</b> | <b>3,426.21</b>                 | <b>-703.65</b>      |  |  |
| PANERA BREAD COMPANY<br>CL A<br>CUSIP 69840W108    | 1.00000           | 148 1701                          | 06/21/12                       | 10/17/12                    | 170.32          | 148.17                          | 22.15               |  |  |
| PATTERSON-UTI ENERGY<br>INC<br>CUSIP 703481101     | 94.00000          | 27 2314                           | 08/16/11                       | 02/16/12                    | 1,729.98        | 2,559.75                        | -829.77             |  |  |
| REGENERON PHARMACEUTICAL<br>INC<br>CUSIP 75886F107 | 1.00000           | 140 1111                          | 08/08/12                       | 10/17/12                    | 164.36          | 140.12                          | 24.24               |  |  |
| RIO TINTO PLC<br>SPONSORED ADR<br>CUSIP 767204100  | 5.00000           | 53 7249                           | 03/23/12                       | 10/17/12                    | 259.61          | 268.63                          | -9.02               |  |  |
| <b>Subtotal</b>                                    | <b>59.00000</b>   | <b>53 7249</b>                    | <b>03/23/12</b>                | <b>11/12/12</b>             | <b>2,886.15</b> | <b>3,169.76</b>                 | <b>-283.61</b>      |  |  |
| <b>Subtotal</b>                                    | <b>64.00000</b>   |                                   |                                |                             | <b>3,145.76</b> | <b>3,438.39</b>                 | <b>-292.63</b>      |  |  |

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## Realized Gain/Loss

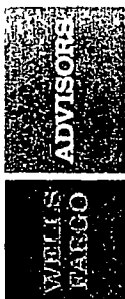
| SHORT TERM GAINS OR LOSSES FOR COVERED SECURITIES |                   |                                   |                                |                             |          |                                 |                     |
|---------------------------------------------------|-------------------|-----------------------------------|--------------------------------|-----------------------------|----------|---------------------------------|---------------------|
| Description                                       | Share<br>Quantity | Adjusted Price/<br>Original Price | Open Date/<br>Acquisition Date | Date of Sale<br>or Exchange | Proceeds | Adjusted Cost/<br>Original Cost | Gain or Loss Amount |
| ROSS STORES INC<br>(CALIF)<br>CUSIP 778296103     | 33.00000          | 69.8826                           | 07/18/12                       | 12/19/12                    | 1,773.93 | 2,306.13                        | -532.20             |
|                                                   | 1.00000           | 62.6600                           | 10/17/12                       | 12/19/12                    | 53.76    | 62.66                           | -8.90               |
| Subtotal                                          | 34.00000          |                                   |                                |                             | 1,827.69 | 2,368.79                        | -541.10             |
| SAP AG-SPONSORED ADR<br>CUSIP 803054204           | 1.00000           | 57.8534                           | 01/25/12                       | 10/17/12                    | 71.68    | 57.86                           | 13.82               |
| SUPERIOR ENERGY SVCS INC<br>CUSIP 868157108       | 0.28679           | 34.7989                           | 07/27/11                       | 02/09/12                    | 8.86     | 9.98                            | -1.12               |
|                                                   | 57.35821          | 34.8070                           | 07/27/11                       | 07/17/12                    | 1,157.92 | 1,996.47                        | -838.55             |
| Subtotal                                          | 57.64500          |                                   |                                |                             | 1,166.78 | 2,006.45                        | -839.67             |
| TIBCO SOFTWARE INC<br>CUSIP 88632Q103             | 76.00000          | 32.4547                           | 04/24/12                       | 12/06/12                    | 1,535.29 | 2,466.56                        | -931.27             |
| TJX COS INC NEW<br>CUSIP 872540109                | 1.00000           | 32.3714                           | 12/30/11                       | 10/17/12                    | 43.15    | 32.38                           | 10.77               |
| VERISIGN INC<br>CUSIP 92343E102                   | 3.00000           | 43.0160                           | 07/11/12                       | 10/17/12                    | 146.59   | 129.05                          | 17.54               |
|                                                   | 50.00000          | 43.0160                           | 07/11/12                       | 11/01/12                    | 1,871.66 | 2,150.80                        | -279.14             |
| Subtotal                                          | 53.00000          |                                   |                                |                             | 2,018.25 | 2,279.85                        | -261.60             |
| WATSON PHARMACEUTICALS<br>INC<br>CUSIP 942683103  | 37.00000          | 69.6233                           | 07/07/11                       | 01/19/12                    | 2,191.55 | 2,576.06                        | -384.51             |
| WYNN RESORTS LTD<br>CUSIP 983134107               | 16.00000          | 147.4555                          | 09/15/11                       | 02/17/12                    | 1,805.15 | 2,359.29                        | -554.14             |



## 2012 ENHANCED SUMMARY

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Account Number: 6714-2324  
TJ KAVANAGH FOUNDATION INC



## Realized Gain/Loss

| SHORT TERM GAINS OR LOSSES FOR COVERED SECURITIES                      |                  |                                   |                                |                             |           |                 |                                 |                     |  |
|------------------------------------------------------------------------|------------------|-----------------------------------|--------------------------------|-----------------------------|-----------|-----------------|---------------------------------|---------------------|--|
| Description                                                            | Share Quantity   | Adjusted Price/<br>Original Price | Open Date/<br>Acquisition Date | Date of Sale<br>or Exchange | Continued | Proceeds        | Adjusted Cost/<br>Original Cost | Gain or Loss Amount |  |
| YAMANA GOLD INC<br>CUSIP 98462Y100                                     | 2.00000          | 15.0103                           | 12/22/11                       | 10/17/12                    |           | 39.49           | 30.03                           | 9.46                |  |
|                                                                        | 98.00000         | 15.0103                           | 12/22/11                       | 12/19/12                    |           | 1,651.23        | 1,471.00                        | 180.23              |  |
|                                                                        | 32.00000         | 13.6887                           | 05/18/12                       | 12/19/12                    |           | 539.19          | 438.04                          | 101.15              |  |
| <b>Subtotal</b>                                                        | <b>132.00000</b> |                                   |                                |                             |           | <b>2,229.91</b> | <b>1,939.07</b>                 | <b>290.84</b>       |  |
| TOTAL SHORT TERM GAINS OR LOSSES FOR COVERED SECURITIES                |                  |                                   |                                |                             |           |                 |                                 |                     |  |
|                                                                        |                  |                                   |                                |                             |           | \$71,587.35     | \$81,940.31                     | -\$10,352.96        |  |
| SHORT TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES                   |                  |                                   |                                |                             |           |                 |                                 |                     |  |
| Description                                                            | Share Quantity   | Adjusted Price/<br>Original Price | Open Date/<br>Acquisition Date | Date of Sale<br>or Exchange |           | Proceeds        | Adjusted Cost/<br>Original Cost | Gain or Loss Amount |  |
| COMPANHIA DE BEBIDAS RTS<br>DAS AMERSAMBEV SPONS<br>ADR REPSTG PFD SHS | 86.00000         | 0.0000                            | 06/26/12                       | 06/27/12                    |           | 1.33            | 0.01                            | 1.32                |  |
| <b>Subtotal</b>                                                        |                  |                                   |                                |                             |           | <b>\$1.33</b>   | <b>\$0.01</b>                   | <b>\$1.32</b>       |  |
| TOTAL SHORT TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES             |                  |                                   |                                |                             |           |                 |                                 |                     |  |
|                                                                        |                  |                                   |                                |                             |           |                 |                                 |                     |  |
| LONG TERM GAINS OR LOSSES FOR COVERED SECURITIES                       |                  |                                   |                                |                             |           |                 |                                 |                     |  |
| Description                                                            | Share Quantity   | Adjusted Price/<br>Original Price | Open Date/<br>Acquisition Date | Date of Sale<br>or Exchange |           | Proceeds        | Adjusted Cost/<br>Original Cost | Gain or Loss Amount |  |
| ABB LTD -SPONS ADR<br>CUSIP 000375204                                  | 5.00000          | 16.9421                           | 10/05/11                       | 10/17/12                    |           | 98.00           | 84.72                           | 13.28               |  |
| AGRIUM INC<br>CUSIP 008916108                                          | 4.00000          | 91.7377                           | 03/09/11                       | 11/09/12                    |           | 385.27          | 366.96                          | 18.31               |  |
| AUTODESK INC<br>CUSIP 052769106                                        | 58.00000         | 39.8932                           | 01/28/11                       | 08/24/12                    |           | 1,737.20        | 2,313.80                        | -576.60             |  |
|                                                                        | 86.00000         | 24.7510                           | 08/23/11                       | 08/24/12                    |           | 2,575.86        | 2,128.59                        | 447.27              |  |
| <b>Subtotal</b>                                                        | <b>144.00000</b> |                                   |                                |                             |           | <b>4,313.06</b> | <b>4,442.39</b>                 | <b>-129.33</b>      |  |
| BARRICK GOLD CORP<br>CUSIP 067901108                                   | 58.00000         | 49.5396                           | 07/21/11                       | 11/06/12                    |           | 2,044.53        | 2,873.30                        | -828.77             |  |

## 2012 ENHANCED SUMMARY

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Account Number: 6714-2324  
TJ KAVANAGH FOUNDATION INC

## Realized Gain/Loss

## LONG TERM GAINS OR LOSSES FOR COVERED SECURITIES

| Description                                                                           | Share<br>Quantity | Adjusted Price/<br>Original Price | Open Date/<br>Acquisition Date | Date of Sale<br>or Exchange | Proceeds        | Adjusted Cost/<br>Original Cost | Gain or Loss Amount |
|---------------------------------------------------------------------------------------|-------------------|-----------------------------------|--------------------------------|-----------------------------|-----------------|---------------------------------|---------------------|
| <i>Continued</i>                                                                      |                   |                                   |                                |                             |                 |                                 |                     |
| COMPANHIA DE BEBIDAS<br>DAS AMERSAMBEV SPONS<br>ADR REPSTG PFD SHS<br>CUSIP 20441W203 | 4.00000           | 28.2276                           | 01/27/11                       | 10/17/12                    | 164.68          | 112.92                          | 51.76               |
| CUBIST PHARMACEUTICALS<br>INC                                                         |                   |                                   |                                |                             |                 |                                 |                     |
| CUSIP 229678107                                                                       | 37.00000          | 39.5863                           | 10/28/11                       | 11/21/12                    | 1,469.84        | 1,464.69                        | 5.15                |
|                                                                                       | 21.00000          | 39.5863                           | 10/28/11                       | 11/23/12                    | 829.00          | 831.31                          | -2.31               |
| <b>Subtotal</b>                                                                       | <b>58.00000</b>   |                                   |                                |                             | <b>2,298.84</b> | <b>2,296.00</b>                 | <b>2.84</b>         |
| DIRECTV                                                                               |                   |                                   |                                |                             |                 |                                 |                     |
| CUSIP 25490A309                                                                       | 1.00000           | 53.2274                           | 07/13/11                       | 10/17/12                    | 51.34           | 53.23                           | -1.89               |
| E M C CORP MASS                                                                       |                   |                                   |                                |                             |                 |                                 |                     |
| CUSIP 268648102                                                                       | 127.00000         | 27.4751                           | 07/26/11                       | 12/13/12                    | 3,118.57        | 3,489.34                        | -370.77             |
| EATON CORPORATION CHG                                                                 |                   |                                   |                                |                             |                 |                                 |                     |
| CUSIP 278058102                                                                       | 76.00000          | 37.9886                           | 08/19/11                       | 12/03/12                    | 3,944.82        | 2,887.13                        | 1,057.69            |
|                                                                                       | 58.00000          | 39.2187                           | 10/07/11                       | 12/03/12                    | 3,010.52        | 2,274.68                        | 735.84              |
| <b>Subtotal</b>                                                                       | <b>134.00000</b>  |                                   |                                |                             | <b>6,955.34</b> | <b>5,161.81</b>                 | <b>1,793.53</b>     |
| GOLDCORP INC                                                                          |                   |                                   |                                |                             |                 |                                 |                     |
| CUSIP 380956409                                                                       | 64.00000          | 54.6415                           | 07/20/11                       | 12/11/12                    | 2,373.74        | 3,497.06                        | -1,123.32           |
| HELMERICH & PAYNE INC                                                                 |                   |                                   |                                |                             |                 |                                 |                     |
| CUSIP 423452101                                                                       | 41.00000          | 61.3880                           | 02/22/11                       | 07/17/12                    | 1,778.22        | 2,516.91                        | -738.69             |
|                                                                                       | 17.00000          | 61.3880                           | 02/22/11                       | 09/06/12                    | 776.07          | 1,043.59                        | -267.52             |
|                                                                                       | 33.00000          | 59.4613                           | 08/15/11                       | 09/06/12                    | 1,506.49        | 1,962.22                        | -455.73             |
| <b>Subtotal</b>                                                                       | <b>91.00000</b>   |                                   |                                |                             | <b>4,060.78</b> | <b>5,522.72</b>                 | <b>-1,461.94</b>    |
| HERBALIFE LTD                                                                         |                   |                                   |                                |                             |                 |                                 |                     |
| CUSIP G4412G101                                                                       | 2.00000           | 54.6747                           | 06/14/11                       | 10/17/12                    | 105.53          | 109.35                          | -3.82               |
|                                                                                       | 19.00000          | 54.6747                           | 06/14/11                       | 12/19/12                    | 795.26          | 1,038.81                        | -243.55             |
|                                                                                       | 13.00000          | 54.9047                           | 06/15/11                       | 12/19/12                    | 544.14          | 713.76                          | -169.62             |



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Account Number: 6714-2324  
TTJ KAVANAGH FOUNDATION INC

## Realized Gain/Loss

| LONG TERM GAINS OR LOSSES FOR COVERED SECURITIES       |                |                                   |                                |                             |             |                                                          |
|--------------------------------------------------------|----------------|-----------------------------------|--------------------------------|-----------------------------|-------------|----------------------------------------------------------|
| Description                                            | Share Quantity | Adjusted Price/<br>Original Price | Open Date/<br>Acquisition Date | Date of Sale<br>or Exchange | Proceeds    | Adjusted Cost/<br>Original Cost      Gain or Loss Amount |
| PATTERSON-UTI ENERGY INC                               |                |                                   |                                |                             |             |                                                          |
| CUSIP 703481101                                        | 98.00000       | 25.5600                           | 02/09/11                       | 02/16/12                    | 1,803.58    | 2,504.88      -701.30                                    |
| SALESFORCE COM                                         |                |                                   |                                |                             |             |                                                          |
| CUSIP 79466L302                                        | 1.00000        | 129.2841                          | 09/01/11                       | 10/17/12                    | 153.67      | 129.29      24.38                                        |
| TIM PARTICIPACOE S A                                   |                |                                   |                                |                             |             |                                                          |
| SPONSORED ADR                                          |                |                                   |                                |                             |             |                                                          |
| CUSIP 88706P205                                        | 50.20408       | 28.1840                           | 06/16/11                       | 07/24/12                    | 1,028.92    | 1,414.95      -386.03                                    |
|                                                        | 31.79592       | 28.0749                           | 06/17/11                       | 07/24/12                    | 651.65      | 892.67      -241.02                                      |
| Subtotal                                               | 82.00000       |                                   |                                |                             | 1,680.57    | 2,307.62      -627.05                                    |
| VMWARE INC CLASS A                                     |                |                                   |                                |                             |             |                                                          |
| CUSIP 928563402                                        | 1.00000        | 92.2862                           | 09/01/11                       | 10/17/12                    | 87.99       | 92.29      -4.30                                         |
| TOTAL LONG TERM GAINS OR LOSSES FOR COVERED SECURITIES |                |                                   |                                |                             |             |                                                          |
|                                                        |                |                                   |                                |                             | \$47,303.99 | \$51,163.08      -\$3,859.09                             |
| LONG TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES    |                |                                   |                                |                             |             |                                                          |
| Description                                            | Share Quantity | Adjusted Price/<br>Original Price | Open Date/<br>Acquisition Date | Date of Sale<br>or Exchange | Proceeds    | Adjusted Cost/<br>Original Cost      Gain or Loss Amount |
| AGRIUM INC                                             |                |                                   |                                |                             |             |                                                          |
| CUSIP 008916108                                        | 23.00000       | 47.7363                           | 06/16/09                       | 11/09/12                    | 2,215.29    | 1,097.93      1,117.36                                   |
| AMAZON COM INC                                         |                |                                   |                                |                             |             |                                                          |
| CUSIP 023135106                                        | 14.00000       | 69.1057                           | 05/29/07                       | 02/10/12                    | 2,594.29    | 967.48      1,626.81                                     |
| APACHE CORP COMMON                                     |                |                                   |                                |                             |             |                                                          |
| CUSIP 037411105                                        | 20.00000       | 105.7385                          | 11/06/07                       | 07/16/12                    | 1,665.38    | 2,114.77      -449.39                                    |
|                                                        | 6.00000        | 106.9009                          | 11/07/07                       | 07/16/12                    | 499.61      | 641.41      -141.80                                      |
|                                                        | 10.00000       | 105.8808                          | 12/14/07                       | 07/16/12                    | 832.70      | 1,058.81      -226.11                                    |
|                                                        | 13.00000       | 103.6222                          | 02/17/10                       | 07/16/12                    | 1,082.51    | 1,347.09      -264.58                                    |
| Subtotal                                               | 49.00000       |                                   |                                |                             | 4,080.20    | 5,162.08      -1,081.88                                  |
| APPLE INC                                              |                |                                   |                                |                             |             |                                                          |
| CUSIP 037833100                                        | 2.00000        | 64.2980                           | 07/27/06                       | 01/30/12                    | 904.80      | 128.60      776.20                                       |



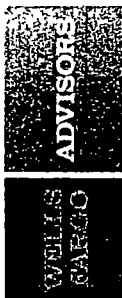
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## References

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Account Number: 6714-2324  
TJ KAVANAGH FOUNDATION INC



## Realized Gain/Loss

## LONG TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES

| Description                                            | Share<br>Quantity | Adjusted Price/<br>Original Price | Open Date/<br>Acquisition Date | Date of Sale<br>or Exchange | Proceeds        | Adjusted Cost/<br>Original Cost | Gain or Loss Amount |
|--------------------------------------------------------|-------------------|-----------------------------------|--------------------------------|-----------------------------|-----------------|---------------------------------|---------------------|
|                                                        | 2.00000           | 64.2980                           | 07/27/06                       | 02/10/12                    | 988.40          | 128.60                          | 859.80              |
|                                                        | 3.00000           | 64.2980                           | 07/27/06                       | 03/13/12                    | 1,694.41        | 192.89                          | 1,501.52            |
|                                                        | 3.00000           | 64.2980                           | 07/27/06                       | 04/09/12                    | 1,905.01        | 192.89                          | 1,712.12            |
|                                                        | 1.00000           | 64.2980                           | 07/27/06                       | 08/21/12                    | 661.53          | 64.30                           | 597.23              |
| <b>Subtotal</b>                                        | <b>11.00000</b>   |                                   |                                |                             | <b>6,154.15</b> | <b>707.28</b>                   | <b>5,446.87</b>     |
| BARRICK GOLD CORP<br>CUSIP 067901108                   | 54.00000          | 29.6572                           | 03/16/09                       | 07/30/12                    | 1,772.46        | 1,601.49                        | 170.97              |
|                                                        | 15.00000          | 48.5137                           | 10/06/10                       | 07/30/12                    | 492.36          | 727.71                          | -235.35             |
|                                                        | 14.00000          | 48.5137                           | 10/06/10                       | 11/06/12                    | 493.50          | 679.19                          | -185.69             |
| <b>Subtotal</b>                                        | <b>83.00000</b>   |                                   |                                |                             | <b>2,758.32</b> | <b>3,008.39</b>                 | <b>-250.07</b>      |
| CHECK POINT SOFTWARE<br>TECH LTD<br>CUSIP M22465104    | 45.00000          | 42.7969                           | 11/03/10                       | 05/03/12                    | 2,591.45        | 1,925.86                        | 665.59              |
|                                                        | 57.00000          | 42.7969                           | 11/03/10                       | 09/04/12                    | 2,575.01        | 2,439.42                        | 135.59              |
| <b>Subtotal</b>                                        | <b>102.00000</b>  |                                   |                                |                             | <b>5,166.46</b> | <b>4,365.28</b>                 | <b>801.18</b>       |
| CLIFFS NATURAL RESOURCES<br>CUSIP 18683K101            | 31.00000          | 60.8710                           | 08/31/10                       | 07/30/12                    | 1,201.14        | 1,887.00                        | -685.86             |
| COACH INC<br>CUSIP 189754104                           | 10.00000          | 19.3600                           | 10/30/08                       | 08/02/12                    | 491.43          | 193.60                          | 297.83              |
|                                                        | 43.00000          | 19.7672                           | 10/31/08                       | 08/02/12                    | 2,113.15        | 849.99                          | 1,263.16            |
| <b>Subtotal</b>                                        | <b>53.00000</b>   |                                   |                                |                             | <b>2,604.58</b> | <b>1,043.59</b>                 | <b>1,560.99</b>     |
| COMPLETE PRODUCTION CHG<br>SERVICES<br>CUSIP 20453E109 | 6.00000           | 27.4537                           | 11/23/10                       | 02/09/12                    | 206.72          | 164.72                          | 42.00               |
| DOVER CORP COMMON<br>CUSIP 260003108                   | 20.00000          | 53.2121                           | 05/03/10                       | 03/09/12                    | 1,265.58        | 1,064.24                        | 201.34              |
|                                                        | 18.00000          | 52.1031                           | 05/04/10                       | 03/09/12                    | 1,139.04        | 937.86                          | 201.18              |

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Account Number: 6714-2324  
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## Realized Gain/Loss.

| LONG TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES                 |                   |                                   |                                |                             |                 |                                 |                     |  |  |
|---------------------------------------------------------------------|-------------------|-----------------------------------|--------------------------------|-----------------------------|-----------------|---------------------------------|---------------------|--|--|
| Description                                                         | Share<br>Quantity | Adjusted Price/<br>Original Price | Open Date/<br>Acquisition Date | Date of Sale<br>or Exchange | Proceeds        | Adjusted Cost/<br>Original Cost | Gain or Loss Amount |  |  |
|                                                                     | 1.00000           | 52.1031                           | 05/04/10                       | 10/17/12                    | 56.28           | 52.10                           | 4.18                |  |  |
| <b>Subtotal</b>                                                     | <b>39.000000</b>  |                                   |                                |                             | <b>2,460.90</b> | <b>2,054.20</b>                 | <b>406.70</b>       |  |  |
| E M C CORP MASS<br>CUSIP 268648102                                  | 93.00000          | 18.0646                           | 07/01/10                       | 07/17/12                    | 2,136.73        | 1,680.01                        | 456.72              |  |  |
|                                                                     | 2.00000           | 18.0646                           | 07/01/10                       | 10/17/12                    | 51.25           | 36.13                           | 15.12               |  |  |
|                                                                     | 31.00000          | 18.0646                           | 07/01/10                       | 12/13/12                    | 761.22          | 560.00                          | 201.22              |  |  |
| <b>Subtotal</b>                                                     | <b>126.00000</b>  |                                   |                                |                             | <b>2,949.20</b> | <b>2,276.14</b>                 | <b>673.06</b>       |  |  |
| EATON CORPORATION<br>CUSIP 278058102                                | 9.00000           | 39.5732                           | 04/13/10                       | 03/12/12                    | 437.91          | 356.15                          | 81.76               |  |  |
|                                                                     | 59.00000          | 45.3598                           | 11/03/10                       | 03/12/12                    | 2,870.79        | 2,676.24                        | 194.55              |  |  |
|                                                                     | 2.00000           | 45.3598                           | 11/03/10                       | 10/17/12                    | 93.02           | 90.72                           | 2.30                |  |  |
| <b>Subtotal</b>                                                     | <b>70.00000</b>   |                                   |                                |                             | <b>3,401.72</b> | <b>3,123.11</b>                 | <b>278.61</b>       |  |  |
| EATON CORPORATION CHG<br>CUSIP 278058102                            | 1.00000           | 45.3598                           | 11/03/10                       | 12/03/12                    | 51.90           | 45.35                           | 6.55                |  |  |
| FLUOR CORP (NEW)<br>CUSIP 343412102                                 | 2.00000           | 43.1810                           | 06/30/10                       | 10/17/12                    | 116.24          | 86.37                           | 29.87               |  |  |
|                                                                     | 40.00000          | 43.1810                           | 06/30/10                       | 11/08/12                    | 2,078.66        | 1,727.23                        | 351.43              |  |  |
|                                                                     | 3.00000           | 48.4144                           | 07/29/10                       | 11/08/12                    | 155.90          | 145.25                          | 10.65               |  |  |
| <b>Subtotal</b>                                                     | <b>45.00000</b>   |                                   |                                |                             | <b>2,350.80</b> | <b>1,958.85</b>                 | <b>391.95</b>       |  |  |
| FREEPORT-MCMORAN COPPER<br>& GOLD INC<br>CLASS B<br>CUSIP 35671D857 | 46.00000          | 46.3196                           | 10/07/10                       | 03/16/12                    | 1,776.92        | 2,130.70                        | -353.78             |  |  |
| GOOGLE INC CL A<br>CUSIP 38259P508                                  | 2.00000           | 382.6600                          | 07/27/06                       | 10/17/12                    | 1,510.53        | 765.32                          | 745.21              |  |  |
| HERBALIFE LTD<br>CUSIP G4412G101                                    | 12.00000          | 29.7514                           | 09/14/10                       | 03/16/12                    | 843.23          | 357.01                          | 486.22              |  |  |

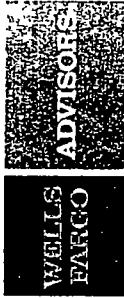


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## 2012 ENHANCED SUMMARY

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Account Number: 6714-2324  
TJ KAVANAGH FOUNDATION INC



## Realized Gain/Loss

## LONG TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES

| Description                                    | Share<br>Quantity | Adjusted Price/<br>Original Price | Open Date/<br>Acquisition Date | Date of Sale<br>or Exchange | Proceeds        | Adjusted Cost/<br>Original Cost | Gain or Loss Amount |
|------------------------------------------------|-------------------|-----------------------------------|--------------------------------|-----------------------------|-----------------|---------------------------------|---------------------|
| <i>Continued</i>                               |                   |                                   |                                |                             |                 |                                 |                     |
| INTEL CORP<br>CUSIP 458140100                  | 126.00000         | 19.7193                           | 08/18/10                       | 08/30/12                    | 3,071.72        | 2,484.63                        | 587.09              |
| INTERCONTINENTALEXCHANGE<br>INC                |                   |                                   |                                |                             |                 |                                 |                     |
| CUSIP 45865V100                                | 1.00000           | 58.2237                           | 02/25/09                       | 10/17/12                    | 130.34          | 58.23                           | 72.11               |
| INTUIT INC<br>CUSIP 461202103                  | 45.00000          | 48.1628                           | 11/01/10                       | 03/23/12                    | 2,589.05        | 2,167.33                        | 421.72              |
| KOMATSU LTD<br>SPON ADR NEW<br>CUSIP 500458401 | 25.00000          | 28.0790                           | 11/09/10                       | 03/08/12                    | 725.07          | 701.98                          | 23.09               |
|                                                | 10.00000          | 28.0790                           | 11/09/10                       | 03/09/12                    | 287.99          | 280.79                          | 7.20                |
|                                                | 5.00000           | 28.0790                           | 11/09/10                       | 03/12/12                    | 140.51          | 140.40                          | 0.11                |
|                                                | 41.00000          | 28.0790                           | 11/09/10                       | 03/13/12                    | 1,154.44        | 1,151.23                        | 3.21                |
| <b>Subtotal</b>                                | <b>81.00000</b>   |                                   |                                |                             | <b>2,308.01</b> | <b>2,274.40</b>                 | <b>33.61</b>        |
| MONSTER BEVERAGE CORP<br>CUSIP 611740101       | 43.00000          | 23.6993                           | 09/07/10                       | 04/27/12                    | 2,820.17        | 1,019.08                        | 1,801.09            |
|                                                | 39.00000          | 23.6993                           | 09/07/10                       | 08/13/12                    | 2,106.98        | 924.27                          | 1,182.71            |
| <b>Subtotal</b>                                | <b>82.00000</b>   |                                   |                                |                             | <b>4,927.15</b> | <b>1,943.35</b>                 | <b>2,983.80</b>     |
| NOVO NORDISK A S ADR<br>CUSIP 670100205        | 1.00000           | 69.3818                           | 02/08/10                       | 10/17/12                    | 167.14          | 69.39                           | 97.75               |
| ORACLE CORPORATION<br>CUSIP 68389X105          | 1.00000           | 17.8658                           | 02/11/09                       | 10/17/12                    | 31.54           | 17.87                           | 13.67               |
| PAN AMERICAN SILVER<br>CORP<br>CUSIP 697900108 | 72.00000          | 30.2977                           | 10/22/10                       | 01/25/12                    | 1,577.18        | 2,181.43                        | -604.25             |
| PARKER-HANNIFIN CORP<br>CUSIP 701094104        | 2.00000           | 69.4621                           | 04/13/10                       | 10/17/12                    | 168.00          | 138.93                          | 29.07               |
|                                                | 30.00000          | 69.4621                           | 04/13/10                       | 11/01/12                    | 2,422.58        | 2,083.85                        | 338.73              |

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## 2012 ENHANCED SUMMARY

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Account Number: 6714-2324  
TJ KAVANAGH FOUNDATION INC

## Realized Gain/Loss

| LONG TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES       |                   |                                   |                                |                                          |             |                                 |                     |
|-----------------------------------------------------------|-------------------|-----------------------------------|--------------------------------|------------------------------------------|-------------|---------------------------------|---------------------|
| Description                                               | Share<br>Quantity | Adjusted Price/<br>Original Price | Open Date/<br>Acquisition Date | Continued<br>Date of Sale<br>or Exchange | Proceeds    | Adjusted Cost/<br>Original Cost | Gain or Loss Amount |
| Subtotal                                                  | 32.00000          |                                   |                                |                                          | 2,590.58    | 2,222.78                        | 367.80              |
| PRICELINE COM INC                                         |                   |                                   |                                |                                          |             |                                 |                     |
| COM NEW                                                   | 4.00000           | 243.2735                          | 03/02/10                       | 02/08/12                                 | 2,136.76    | 973.09                          | 1,163.67            |
| CUSIP 741503403                                           | 1.00000           | 239.4462                          | 03/11/10                       | 02/08/12                                 | 534.20      | 239.45                          | 294.75              |
|                                                           | 6.00000           | 239.4462                          | 03/11/10                       | 08/10/12                                 | 3,378.00    | 1,436.68                        | 1,941.32            |
|                                                           | 1.00000           | 239.4462                          | 03/11/10                       | 10/17/12                                 | 602.52      | 239.44                          | 363.08              |
| Subtotal                                                  | 12.00000          |                                   |                                |                                          | 6,651.48    | 2,888.66                        | 3,762.82            |
| QUALCOMM INC                                              |                   |                                   |                                |                                          |             |                                 |                     |
| CUSIP 747525103                                           | 4.00000           | 42.6633                           | 04/20/10                       | 10/17/12                                 | 244.33      | 170.66                          | 73.67               |
| SCHLUMBERGER LTD                                          |                   |                                   |                                |                                          |             |                                 |                     |
| CUSIP 806857108                                           | 1.00000           | 74.1885                           | 11/10/10                       | 10/17/12                                 | 73.92       | 74.19                           | -0.27               |
| STARBUCKS CORP                                            |                   |                                   |                                |                                          |             |                                 |                     |
| CUSIP 855244109                                           | 1.00000           | 30.4687                           | 11/09/10                       | 10/17/12                                 | 48.72       | 30.47                           | 18.25               |
| SUPERIOR ENERGY SVCS INC                                  |                   |                                   |                                |                                          |             |                                 |                     |
| CUSIP 868157108                                           | 0.02821           | 29.0677                           | 11/23/10                       | 02/09/12                                 | 0.87        | 0.82                            | 0.05                |
|                                                           | 5.64179           | 29.0510                           | 11/23/10                       | 07/17/12                                 | 113.89      | 163.90                          | -50.01              |
| Subtotal                                                  | 5.67000           |                                   |                                |                                          | 114.76      | 164.72                          | -49.96              |
| T ROWE PRICE GROUP INC                                    |                   |                                   |                                |                                          |             |                                 |                     |
| CUSIP 74144T108                                           | 1.00000           | 60.7919                           | 11/20/07                       | 10/17/12                                 | 65.75       | 60.80                           | 4.95                |
| TOTAL LONG TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES |                   |                                   |                                |                                          |             |                                 |                     |
|                                                           |                   |                                   |                                |                                          | \$66,918.02 | \$47,923.34                     | \$18,994.68         |



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**SCHEDULE OF SECURITIES AND INVESTMENTS**

T JAMES KAVANAGH FOUNDATION

December 31, 2012

|                                          | <u>ISSUER</u>                                    | <u>COST</u>           | <u>FAIR<br/>MARKET</u> |
|------------------------------------------|--------------------------------------------------|-----------------------|------------------------|
| <b><u>STOCK</u></b>                      |                                                  |                       |                        |
| MORGAN STANLEY                           |                                                  |                       |                        |
|                                          | ANCHOR                                           | 138,373 52            | 161,382 58             |
|                                          | DELAWARE                                         | 131,912 96            | 168,343 89             |
|                                          | CLEARBRIDGE                                      | 299,533 64            | 397,377 97             |
|                                          | TRADEWINDS/NWQ                                   | 255,687 84            | 234,185 67             |
| WELLS FARGO                              |                                                  |                       |                        |
|                                          | GENERAL 5420                                     | 1,887,603 43          | 1,928,685 18           |
|                                          | MADISON 9544                                     | 1,720,940 83          | 2,029,188 04           |
|                                          | LAZARD 3282                                      | 1,846,589 97          | 2,185,847 04           |
|                                          | DAVIS 8205                                       | 959,636 91            | 1,300,744 32           |
|                                          | CALAMOS 2324                                     | 256,986 11            | 317,149 02             |
| EDWARD JONES                             |                                                  |                       |                        |
|                                          | AMCAP FUND                                       | 675,136 57            | 1,032,545 29           |
|                                          | CAPITAL INCOME BUILDER                           | 345,877 90            | 404,741 05             |
|                                          | INVESTMENT CO OF AMERICA                         | 815,332 35            | 981,938 00             |
| <b>TOTAL CORPORATE STOCKS</b>            |                                                  | <u>9,333,612 03</u>   | <u>11,142,128 05</u>   |
| <b><u>BONDS</u></b>                      |                                                  |                       |                        |
| MORGAN STANLEY PACIFIC                   |                                                  |                       |                        |
|                                          | Government Bonds                                 | 189,538 66 (A)        | 199,331 40 (A)         |
|                                          | Corporate Bonds                                  | 90,594 47 (B)         | 100,519 86 (B)         |
| WELLS FARGO GENERAL                      |                                                  |                       |                        |
|                                          | Government Bonds                                 | - (A)                 | - (A)                  |
|                                          | Corporate Bonds                                  | 510,347 00 (B)        | 511,366 00 (B)         |
|                                          | Foreign Bonds                                    | - (B)                 | - (B)                  |
| <b>TOTAL GOVERNMENT BONDS</b>            |                                                  | <u>189,538 66 (A)</u> | <u>199,331 40 (A)</u>  |
| <b>TOTAL CORPORATE AND FOREIGN BONDS</b> |                                                  | <u>600,941 47 (B)</u> | <u>611,885 86 (B)</u>  |
| <b><u>INVESTMENT IN LAND</u></b>         |                                                  | <u>13,500 00</u>      | <u>630,000 00</u>      |
| <b><u>ALTERNATIVE INVESTMENTS</u></b>    |                                                  |                       |                        |
|                                          | Mutual Funds                                     | 268,027 39            | 269,885 68             |
|                                          | Mutual Funds - Pacific                           | 100,707 45            | 98,017 62              |
|                                          | Limited partnerships - Abs Rtn, Global, Liq Mkts | 840,907 64            | 888,586 05             |
|                                          |                                                  | <u>1,209,642 48</u>   | <u>1,256,489 35</u>    |
| <b><u>OTHER ASSETS</u></b>               |                                                  |                       |                        |
|                                          | Money Market/Sweep Accounts                      | <u>639,152 04</u>     | <u>639,152 04</u>      |

## Holdings

Fiduciary Services Basic Securities Account  
617-109505-002  
Nickname: Anchor Capital

TJ KAVANAGH FOUNDATION INC  
ATTENTION: MEL BANDZAK  
Nickname: Anchor Capital

This section reflects the impact of positions purchased/sold on a trade date basis, and will include positions purchased and omit positions sold in the current month. Please see the "Unsettled Purchases/Sales Activity" section for more information

The "Market Value" and "Unrealized Gain/(Loss)" figures shown are representative values as of the last business day of the statement period indicated, which may not reflect the value that could actually be obtained in the market. See "Pricing of Securities" in the Expanded Disclosures. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date.

Estimated annual income and estimated yield for certain securities can include return of principal or capital gains which could overstate such estimates. Estimated yield and estimated annual income are estimates and the actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

Structured products appear in various statement product categories and are identified as "Structured Products" in the Security Description column. Estimated accrued interest, estimated annual income and estimated yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) assume specified accrual conditions are met during the relevant observation period and payment in full of all contingent interest. If you hold structured products, please see "Special Considerations Regarding Structured Products" in the Disclosures.

New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Expanded Disclosures for additional information.

## CASH, DEPOSITS AND MONEY MARKET FUNDS

Cash, Deposits and Money Market Funds are generally displayed on a settlement date basis. However, Global Currency Deposits may include both settled and unsettled positions. Estimated Annual Income, Accrued Interest and APY% will only be displayed for fully settled positions. In the event, all or a portion of a Global Currency Deposit position is unsettled as of month end, this data will not be available.

| Description                | Value     | Estimated Annual Income | 7-Day Current Yield % | Annual Percentage Yield % |
|----------------------------|-----------|-------------------------|-----------------------|---------------------------|
| CASH                       | \$94.23   |                         |                       |                           |
| MORGAN STANLEY BANK N.A. # | 19,485.56 | 10.00                   | —                     | 0.050                     |

## CASH, DEPOSITS AND MONEY MARKET FUNDS

| Percentage of Assets % | Market Value | Estimated Annual Income | 7-Day Current Yield % | Annual Percentage Yield % |
|------------------------|--------------|-------------------------|-----------------------|---------------------------|
|                        | \$19,579.79  |                         |                       |                           |
|                        |              | Estimated Annual Income |                       |                           |
|                        |              | Accrued Interest        |                       |                           |
|                        |              | \$10.00                 |                       |                           |
|                        |              | \$0.00                  |                       |                           |

## NET UNSETTLED PURCHASES/SALES

\$(818.38)

## CASH, DEPOSITS AND MONEY MARKET FUNDS (PROJECTED SETTLED BALANCE)

10.4%

-\$18,761.41

# Bank Deposits are at either (1) Morgan Stanley Bank, N.A., and Morgan Stanley Private Bank, National Association, or (2) Citibank, N.A., each a national bank, FDIC member and an affiliate of Morgan Stanley Smith Barney LLC.

The "Projected Settled Balance" includes accrued interest on deposits and reflects the impact of unsettled purchases/sales.

**Holdings** **Fiduciary Services Basic Securities Account** **617-109505-002** **TJ KAVANAGH FOUNDATION INC**  
**ATTENTION: MEL BANDZAK**  
**Nickname: Anchor Capital**

## STOCKS

### COMMON STOCKS

Consulting Group Investment Advisor Research (CG IAR) status codes (FL, AL or NL) may be shown for certain exchange-traded funds. Please refer to "CG IAR Statuses in Investment Advisory Programs" in the quarter-end statement (or your first statement, if you have not yet received a statement at the quarter-end) for a description of these status codes. All status codes represent the opinions of CG IAR and are not representations or guarantees of performance.

| Security Description                                  | Trade Date   | Quantity | Unit Cost | Total Cost | Market Value | Unrealized Gain/(Loss) | Estimated Annual Income | Dividend Yield % |
|-------------------------------------------------------|--------------|----------|-----------|------------|--------------|------------------------|-------------------------|------------------|
| AMERICAN CAPITAL AGENCY (AGNC)                        | 6/9/11       | 54,000   | \$30.612  | \$1,653.06 | \$1,560.60   | \$(92.46) LT           |                         |                  |
|                                                       | 6/23/11      | 62,000   | 28.552    | 1,770.24   | 1,791.80     | 21.56 LT               |                         |                  |
|                                                       | 4/4/12       | 27,000   | 30.043    | 811.15     | 780.30       | (30.85) ST             |                         |                  |
|                                                       | 7/2/12       | 10,000   | 33.500    | 335.00     | 289.00       | (46.00) ST             |                         |                  |
|                                                       | <b>Total</b> | 153,000  |           | 4,569.45   | 4,421.70     | (147.75) ST            | 765.00                  | 17.30            |
| Share Price: \$28.900; Next Dividend Payable 01/28/13 |              |          |           |            |              |                        |                         |                  |
| ANALOG DEVICES INC (ADI)                              | 6/15/09      | 51,000   | 25.056    | 1,277.86   | 2,145.06     | 867.20 LT              |                         |                  |
|                                                       | 9/1/09       | 15,000   | 28.522    | 427.83     | 630.90       | 203.07 LT              |                         |                  |
|                                                       | 1/12/10      | 27,000   | 30.303    | 818.17     | 1,135.62     | 317.45 LT              |                         |                  |
|                                                       | <b>Total</b> | 93,000   |           | 2,523.86   | 3,911.58     | 1,387.72 LT            | 111.60                  | 2.85             |
| Share Price: \$42.060; Next Dividend Payable 03/20/13 |              |          |           |            |              |                        |                         |                  |
| ANNALY CAPITAL MNGMT INC (NLV)                        | 5/23/07      | 34,000   | 15.614    | 530.87     | 477.36       | (53.51) LT             |                         |                  |
|                                                       | 10/11/07     | 10,000   | 15.367    | 153.67     | 140.40       | (13.27) LT             |                         |                  |
|                                                       | 5/1/08       | 41,000   | 17.066    | 699.71     | 575.64       | (124.07) LT            |                         |                  |
|                                                       | 10/20/08     | 70,000   | 12.720    | 890.41     | 982.80       | 92.39 LT               |                         |                  |
|                                                       | 8/19/09      | 38,000   | 16.981    | 645.26     | 533.52       | (111.74) LT            |                         |                  |
|                                                       | 9/29/09      | 14,000   | 18.349    | 256.89     | 196.56       | (60.33) LT             |                         |                  |
|                                                       | 9/30/09      | 21,000   | 18.059    | 379.24     | 294.84       | (84.40) LT             |                         |                  |
|                                                       | 2/4/10       | 16,000   | 17.754    | 284.07     | 224.64       | (59.43) LT             |                         |                  |
|                                                       | 8/6/12       | 17,000   | 16.785    | 285.35     | 238.68       | (46.67) ST             |                         |                  |
|                                                       | <b>Total</b> | 261,000  |           | 4,125.47   | 3,664.44     | (460.03) ST            | 469.80                  | 12.82            |
| Share Price: \$14.040; Next Dividend Payable 01/29/13 |              |          |           |            |              |                        |                         |                  |
| AVERY DENNISON CORPORATION (AVY)                      | 2/2/11       | 40,000   | 41.172    | 1,646.86   | 1,396.80     | (250.06) LT            |                         |                  |
|                                                       | 3/4/11       | 21,000   | 41.580    | 873.19     | 733.32       | (139.87) LT            |                         |                  |

CONTINUED

## Holdings

Fiduciary Services Basic Securities Account  
617-109505-002

TJ KAVANAGH FOUNDATION INC  
ATTENTION: MEL BANDZAK  
Nickname: Anchor Capital

### STOCKS

#### COMMON STOCKS (CONTINUED)

| Security Description                                         | Trade Date | Quantity | Unit Cost | Total Cost | Market Value | Unrealized Gain/(Loss) | Estimated Annual Income | Dividend Yield % |
|--------------------------------------------------------------|------------|----------|-----------|------------|--------------|------------------------|-------------------------|------------------|
| <b>Share Price: \$34.920; Next Dividend Payable 03/2013</b>  |            |          |           |            |              |                        |                         |                  |
| BABCOCK & WILCOX COMPANY (BWC)                               | 10/21/08   | 21 000   | 19.211    | 403.44     | 550.20       | 146.76 LT              |                         |                  |
|                                                              | 9/14/10    | 82 000   | 21.995    | 1,803.62   | 2,148.40     | 344.78 LT              |                         |                  |
|                                                              | 6/6/11     | 19 000   | 27.593    | 524.27     | 497.80       | (26.47) LT             |                         |                  |
| <b>Total</b>                                                 |            | 122 000  |           | 2,731.33   | 3,196.40     | 465.07 LT              | 39.04                   | 1.22             |
| <b>Share Price: \$26.200; Next Dividend Payable 03/2013</b>  |            |          |           |            |              |                        |                         |                  |
| BOSTON SCIENTIFIC CORP (BSX)                                 | 3/7/11     | 227 000  | 7.474     | 1,696.55   | 1,300.71     | (395.84) LT            |                         |                  |
|                                                              | 3/11/11    | 110 000  | 7.479     | 822.65     | 630.30       | (192.35) LT            |                         |                  |
| <b>Total</b>                                                 |            | 337 000  |           | 2,519.20   | 1,931.01     | (588.19) LT            | --                      | --               |
| <b>Share Price: \$5.730</b>                                  |            |          |           |            |              |                        |                         |                  |
| BRANDYWINE REALTY TR SBI NEW (BDN)                           | 11/15/07   | 5 000    | 21.906    | 109.53     | 60.95        | (48.58) LT R           |                         |                  |
|                                                              | 12/10/08   | 62 000   | 5.763     | 357.32     | 755.78       | 398.46 LT R            |                         |                  |
|                                                              | 11/10/10   | 70 000   | 11.402    | 798.16     | 853.30       | 55.14 LT R             |                         |                  |
| <b>Total</b>                                                 |            | 137 000  |           | 1,265.01   | 1,670.03     | 405.02 LT              | 82.20                   | 4.92             |
| <b>Share Price: \$12.190; Next Dividend Payable 01/2013</b>  |            |          |           |            |              |                        |                         |                  |
| BROADRIDGE FIN SOLU.LLC (BR)                                 | 11/12/07   | 38 000   | 21.313    | 809.90     | 869.44       | 59.54 LT               |                         |                  |
|                                                              | 11/15/07   | 65 000   | 21.394    | 1,390.62   | 1,487.20     | 96.58 LT               |                         |                  |
|                                                              | 9/25/09    | 41 000   | 20.430    | 837.65     | 938.08       | 100.43 LT              |                         |                  |
|                                                              | 11/10/10   | 5 000    | 21.706    | 108.53     | 114.40       | 5.87 LT                |                         |                  |
| <b>Total</b>                                                 |            | 149 000  |           | 3,146.70   | 3,409.12     | 262.42 LT              | 107.28                  | 3.14             |
| <b>Share Price: \$22.880; Next Dividend Payable 01/02/13</b> |            |          |           |            |              |                        |                         |                  |
| CABLEVISION SYSTEMS CORP (CVC)                               | 4/3/06     | 24 000   | 15.529    | 372.69     | 358.56       | (14.13) LT             |                         |                  |
|                                                              | 4/28/06    | 77 000   | 17.845    | 912.05     | 1,150.38     | 238.33 LT              |                         |                  |
|                                                              | 10/16/08   | 6 000    | 9.545     | 57.27      | 89.64        | 32.37 LT               |                         |                  |
|                                                              | 8/30/11    | 70 000   | 17.939    | 1,255.74   | 1,045.80     | (209.94) LT            |                         |                  |
| <b>Total</b>                                                 |            | 177 000  |           | 2,597.75   | 2,644.38     | 46.63 LT               | 106.20                  | 4.01             |
| <b>Share Price: \$14.940; Next Dividend Payable 02/2013</b>  |            |          |           |            |              |                        |                         |                  |
| CHUBB CORP (CB)                                              | 6/8/09     | 23 000   | 40.741    | 937.03     | 1,732.36     | 795.33 LT              |                         |                  |
|                                                              | 8/5/09     | 29 000   | 47.932    | 1,390.02   | 2,184.28     | 794.26 LT              |                         |                  |
| <b>Total</b>                                                 |            | 52 000   |           | 2,327.05   | 3,916.64     | 1,589.59 LT            | 85.28                   | 2.17             |
| <b>Share Price: \$75.320; Next Dividend Payable 01/08/13</b> |            |          |           |            |              |                        |                         |                  |

CONTINUED



Fiduciary Services Basic Securities Account  
TJ KAVANAGH FOUNDATION INC  
ATTENTION: MEL BANDZAK  
Nickname: Anchor Capital

Holdings

STOCKS

COMMON STOCKS (CONTINUED)

| Security Description                                  | Trade Date | Quantity | Unit Cost | Total Cost | Market Value | Unrealized Gain/(Loss) | Estimated Annual Income | Dividend Yield % |
|-------------------------------------------------------|------------|----------|-----------|------------|--------------|------------------------|-------------------------|------------------|
| CLOROX CO DE (CLX)                                    | 11/3/09    | 21,000   | 58.544    | 1,229.42   | 1,537.62     | 308.20 LT              |                         |                  |
|                                                       | 11/17/09   | 13,000   | 59.977    | 779.70     | 951.86       | 172.16 LT              |                         |                  |
|                                                       | Total      | 34,000   |           | 2,009.12   | 2,489.48 X   | 480.36 LT              | 87.04                   | 3.49             |
| Share Price: \$73.220, Next Dividend Payable 02/20/13 |            |          |           |            |              |                        |                         |                  |
| DUKE ENERGY CORP NEW (DUK)                            | 4/3/06     | 25,000   | 53.028    | 1,325.70   | 1,595.00     | 269.30 LT              |                         |                  |
|                                                       | 6/12/06    | 27,000   | 50.300    | 1,358.09   | 1,722.60     | 364.51 LT              |                         |                  |
|                                                       | 11/15/07   | 4,000    | 59.100    | 236.40     | 255.20       | 18.80 LT               |                         |                  |
|                                                       | 10/20/08   | 21,000   | 24.298    | 825.25     | 1,339.80     | 514.55 LT              |                         |                  |
|                                                       | Total      | 77,000   |           | 3,745.44   | 4,912.60 X   | 1,167.16 LT            | 235.62                  | 4.79             |
| Share Price: \$63.800, Next Dividend Payable 03/20/13 |            |          |           |            |              |                        |                         |                  |
| ENDURANCE SPCLTY HLDGS LTD (ENH)                      | 4/3/06     | 48,000   | 32.516    | 1,560.77   | 1,905.12     | 344.35 LT              |                         |                  |
|                                                       | 5/7/09     | 15,000   | 25.664    | 384.96     | 595.35       | 210.39 LT              |                         |                  |
|                                                       | 8/19/09    | 8,000    | 34.148    | 273.18     | 317.52       | 44.34 LT               |                         |                  |
|                                                       | Total      | 71,000   |           | 2,218.91   | 2,817.99 X   | 599.08 LT              | 88.04                   | 3.12             |
| Share Price: \$39.690, Next Dividend Payable 03/20/13 |            |          |           |            |              |                        |                         |                  |
| ENTERGY CORP NEW (ETR)                                | 9/15/08    | 27,000   | 95.503    | 2,578.58   | 1,721.25     | (857.33) LT            |                         |                  |
|                                                       | 9/1/09     | 10,000   | 78.250    | 782.50     | 637.50       | (145.00) LT            |                         |                  |
|                                                       | 11/10/10   | 5,000    | 72.946    | 364.73     | 318.75       | (45.98) LT             |                         |                  |
|                                                       | Total      | 42,000   |           | 3,725.81   | 2,677.50 X   | (1,048.31) LT          | 139.44                  | 5.20             |
| Share Price: \$63.750, Next Dividend Payable 03/20/13 |            |          |           |            |              |                        |                         |                  |
| EXELON CORP (EXC)                                     | 10/7/11    | 56,000   | 40.404    | 2,262.62   | 1,665.44     | (597.18) LT            |                         |                  |
|                                                       | 11/21/11   | 18,000   | 41.383    | 744.90     | 535.32       | (209.58) LT            |                         |                  |
|                                                       | Total      | 74,000   |           | 3,007.52   | 2,200.76 X   | (806.76) LT            | 155.40                  | 7.06             |
| Share Price: \$29.740, Next Dividend Payable 03/20/13 |            |          |           |            |              |                        |                         |                  |
| FIRST AMERICAN FINL CORP (FAF)                        | 12/31/10   | 111,000  | 14.938    | 1,658.08   | 2,673.99     | 1,015.91 LT            |                         |                  |
|                                                       | 3/22/11    | 40,000   | 16.747    | 669.88     | 963.60       | 293.72 LT              |                         |                  |

CONTINUED

## Holdings

Fiduciary Services Basic Securities Account  
617-109505-002TJ KAVANAGH FOUNDATION INC  
ATTENTION: MEL BANDZAK  
Nickname: Anchor Capital

## STOCKS

## COMMON STOCKS (CONTINUED)

| Security Description                                  | Trade Date | Quantity | Unit Cost | Total Cost | Market Value | Unrealized Gain/(Loss) | Estimated Annual Income | Dividend Yield % |
|-------------------------------------------------------|------------|----------|-----------|------------|--------------|------------------------|-------------------------|------------------|
| Share Price: \$24.090; Next Dividend Payable 03/2013  |            |          |           |            |              |                        |                         |                  |
| GENUINE PARTS CO (GPC)                                | 4/3/06     | 35,000   | 43.800    | 1,533.00   | 2,225.30     | 692.30 LT              |                         |                  |
|                                                       | 10/15/10   | 13,000   | 47.905    | 622.76     | 826.54       | 203.78 LT              |                         |                  |
|                                                       | 12/14/12   | 8,000    | 62.998    | 503.98     | 508.64       | 4.66 ST                |                         |                  |
| <b>Total</b>                                          |            | 56,000   |           | 2,659.74   | 3,560.48     | 896.08 LT<br>4.66 ST   | 110.88                  | 3.11             |
| Share Price: \$63.580; Next Dividend Payable 01/02/13 |            |          |           |            |              |                        |                         |                  |
| GRACE WR & CO DELA NEW (GRA)                          | 12/12/11   | 38,000   | 44.999    | 1,595.95   | 2,554.74     | 958.79 LT              |                         |                  |
|                                                       | 4/18/12    | 7,000    | 56.063    | 392.44     | 470.61       | 78.17 ST               |                         |                  |
| <b>Total</b>                                          |            | 45,000   |           | 1,988.39   | 3,025.35     | 958.79 LT<br>78.17 ST  | --                      | --               |
| Share Price: \$67.230                                 |            |          |           |            |              |                        |                         |                  |
| H J HEINZ CO (HNZ)                                    | 11/16/09   | 48,000   | 42.218    | 2,026.47   | 2,768.64     | 742.17 LT              |                         |                  |
|                                                       | 12/2/09    | 17,000   | 45.476    | 739.10     | 980.56       | 241.46 LT              |                         |                  |
|                                                       | 4/13/12    | 15,000   | 52.831    | 792.47     | 865.20       | 72.73 ST               |                         |                  |
| <b>Total</b>                                          |            | 80,000   |           | 3,558.04   | 4,614.40     | 983.63 LT<br>72.73 ST  | 164.80                  | 3.57             |
| Share Price: \$57.680; Next Dividend Payable 03/2013  |            |          |           |            |              |                        |                         |                  |
| HAEMONETICS CORP (HAE)                                | 3/10/11    | 40,000   | 31.820    | 1,272.82   | 1,633.60     | 360.78 LT              |                         |                  |
|                                                       | 5/23/11    | 26,000   | 33.056    | 859.45     | 1,061.84     | 202.39 LT              |                         |                  |
| <b>Total</b>                                          |            | 66,000   |           | 2,132.27   | 2,695.44     | 563.17 LT              | --                      | --               |
| Share Price: \$40.840                                 |            |          |           |            |              |                        |                         |                  |
| HASBRO INC (HAS)                                      | 4/26/07    | 15,000   | 31.361    | 470.42     | 538.50       | 68.08 LT               |                         |                  |
|                                                       | 11/15/07   | 15,000   | 26.730    | 400.95     | 538.50       | 137.55 LT              |                         |                  |
|                                                       | 12/2/09    | 27,000   | 30.582    | 825.71     | 969.30       | 143.59 LT              |                         |                  |
|                                                       | 3/18/10    | 9,000    | 38.118    | 343.06     | 323.10       | (19.96) LT             |                         |                  |
| <b>Total</b>                                          |            | 66,000   |           | 2,040.14   | 2,369.48     | 329.26 LT              | 95.04                   | 4.01             |
| Share Price: \$35.900; Next Dividend Payable 03/2013  |            |          |           |            |              |                        |                         |                  |
| HCP INCORPORATED (HCP)                                | 4/3/06     | 11,000   | 26.828    | 295.11     | 496.76       | 201.65 LT R            |                         |                  |
|                                                       | 6/8/06     | 59,000   | 24.777    | 1,461.87   | 2,664.44     | 1,202.57 LT R          |                         |                  |
|                                                       | 10/21/11   | 14,000   | 37.608    | 526.51     | 632.24       | 105.73 LT R            |                         |                  |

CONTINUED

## Holdings

Fiduciary Services Basic Securities Account  
617-109505-002

TJ KAVANAGH FOUNDATION INC  
ATTENTION: MEL BANDZAK  
Nickname: Anchor Capital

### STOCKS

#### COMMON STOCKS (CONTINUED)

| Security Description                                 | Trade Date | Quantity | Unit Cost | Total Cost | Market Value | Unrealized Gain/(Loss) | Estimated Annual Income | Dividend Yield % |
|------------------------------------------------------|------------|----------|-----------|------------|--------------|------------------------|-------------------------|------------------|
| <b>HEALTH CARE REIT INC (HCN)</b>                    |            |          |           |            |              |                        |                         |                  |
| Share Price: \$45.160; Next Dividend Payable 02/2013 |            |          |           |            |              |                        |                         |                  |
| <b>Total</b>                                         |            | 84,000   |           | 2,283.49   | 3,793.44 X   | 1,509.95 LT            | 168.00                  | 4.42             |
| 4/3/06                                               |            | 49,000   | 34.340    | 1,682.66   | 3,003.21     | 1,320.55 LT R          |                         |                  |
| 2/28/12                                              |            | 14,000   | 54.198    | 758.77     | 858.06       | 99.29 ST               |                         |                  |
| <b>Total</b>                                         |            | 63,000   |           | 2,441.43   | 3,861.27 X   | 1,320.55 LT            | 186.48                  | 4.82             |
|                                                      |            |          |           |            |              | 99.29 ST               |                         |                  |
| <b>HUDSON CITY BANCORP INC. (HCBK)</b>               |            |          |           |            |              |                        |                         |                  |
| Share Price: \$61.290; Next Dividend Payable 02/2013 |            |          |           |            |              |                        |                         |                  |
| 9/22/10                                              |            | 139,000  | 12.127    | 1,685.65   | 1,130.07     | (555.58) LT            |                         |                  |
| 11/8/10                                              |            | 68,000   | 11.747    | 798.78     | 552.84       | (245.94) LT            |                         |                  |
| 1/14/11                                              |            | 49,000   | 12.958    | 634.92     | 398.37       | (236.55) LT            |                         |                  |
| <b>Total</b>                                         |            | 256,000  |           | 3,119.35   | 2,081.28 X   | (1,038.07) LT          | 81.92                   | 3.93             |
| <b>INVESCO LTD (IVZ)</b>                             |            |          |           |            |              |                        |                         |                  |
| Share Price: \$8.130; Next Dividend Payable 02/2013  |            |          |           |            |              |                        |                         |                  |
| 1/18/11                                              |            | 82,000   | 24.905    | 2,042.22   | 2,139.38     | 97.16 LT               |                         |                  |
| 2/17/11                                              |            | 26,000   | 27.377    | 711.80     | 678.34       | (33.46) LT             |                         |                  |
| <b>Total</b>                                         |            | 108,000  |           | 2,754.02   | 2,817.72 X   | 63.70 LT               | 74.52                   | 2.64             |
| <b>ITC HOLDINGS (ITC)</b>                            |            |          |           |            |              |                        |                         |                  |
| Share Price: \$26.090; Next Dividend Payable 03/2013 |            |          |           |            |              |                        |                         |                  |
| 12/12/12                                             |            | 23,000   | 78.022    | 1,794.50   | 1,768.93 X   | (25.57) ST             | 34.73                   | 1.96             |
| <b>M&amp;T BANK CORP (MTB)</b>                       |            |          |           |            |              |                        |                         |                  |
| Share Price: \$76.910; Next Dividend Payable 03/2013 |            |          |           |            |              |                        |                         |                  |
| 10/13/11                                             |            | 20,000   | 75.718    | 1,514.35   | 1,969.40     | 455.05 LT              |                         |                  |
| 10/17/11                                             |            | 11,000   | 74.490    | 819.39     | 1,083.17     | 263.78 LT              |                         |                  |
| 10/19/11                                             |            | 12,000   | 73.010    | 876.12     | 1,181.64     | 305.52 LT              |                         |                  |
| <b>Total</b>                                         |            | 43,000   |           | 3,209.86   | 4,234.21 X   | 1,024.35 LT            | 120.40                  | 2.84             |
| <b>MATTEL INC (MAT)</b>                              |            |          |           |            |              |                        |                         |                  |
| Share Price: \$98.470; Next Dividend Payable 03/2013 |            |          |           |            |              |                        |                         |                  |
| 9/12/07                                              |            | 76,000   | 22.980    | 1,746.50   | 2,783.12     | 1,036.62 LT            |                         |                  |
| 3/10/10                                              |            | 25,000   | 22.874    | 571.86     | 915.50       | 343.64 LT              |                         |                  |
| 4/21/10                                              |            | 35,000   | 23.501    | 822.55     | 1,281.70     | 459.15 LT              |                         |                  |
| <b>Total</b>                                         |            | 136,000  |           | 3,140.91   | 4,980.32 X   | 1,839.41 LT            | 168.64                  | 3.38             |
| <b>MCKESSON CORP (MCK)</b>                           |            |          |           |            |              |                        |                         |                  |
| Share Price: \$36.620; Next Dividend Payable 03/2013 |            |          |           |            |              |                        |                         |                  |
| 4/7/10                                               |            | 24,000   | 66.251    | 1,590.03   | 2,327.04     | 737.01 LT              |                         |                  |
| 5/17/10                                              |            | 11,000   | 68.456    | 753.02     | 1,066.56     | 313.54 LT              |                         |                  |
| 11/1/10                                              |            | 16,000   | 67.421    | 1,078.74   | 1,551.36     | 472.62 LT              |                         |                  |

CONTINUED

CLIENT STATEMENT | For the Period December 1-31, 2012

## Holdings

Fiduciary Services Basic Securities Account  
617-109505-002TJ KAVANAGH FOUNDATION INC  
ATTENTION: MEL BANDZAK  
Nickname: Anchor Capital

## STOCKS

## COMMON STOCKS (CONTINUED)

| Security Description                                         | Trade Date | Quantity | Unit Cost | Total Cost | Market Value | Unrealized Gain/(Loss) | Estimated Annual Income | Dividend Yield % |
|--------------------------------------------------------------|------------|----------|-----------|------------|--------------|------------------------|-------------------------|------------------|
| <b>Share Price: \$96.960; Next Dividend Payable 01/02/13</b> |            |          |           |            |              |                        |                         |                  |
| NATL FUEL GAS CO (NFG)                                       | 12/13/12   | 51,000   | 53.032    | 3,421.79   | 4,944.96     | 1,523.17 LT            | 40.80                   | 0.82             |
| <b>Share Price: \$50.690; Next Dividend Payable 03/2013</b>  |            |          |           |            |              |                        |                         |                  |
| NEW YORK COMMUNITY BANCORP INC (NYCB)                        | 12/14/09   | 100,000  | 11.922    | 1,192.17   | 1,310.00     | 117.83 LT              | 48.18                   | 2.88             |
|                                                              | 12/8/09    | 49,000   | 12.662    | 620.44     | 641.90       | 21.46 LT               |                         |                  |
|                                                              | 12/22/09   | 39,000   | 14.203    | 553.92     | 510.90       | (43.02) LT             |                         |                  |
|                                                              | 10/25/11   | 67,000   | 12.668    | 848.75     | 877.70       | 28.95 LT               |                         |                  |
| Total                                                        |            | 255,000  |           | 3,215.28   | 3,340.50     | 125.22 LT              | 255.00                  | 7.63             |
| <b>Share Price: \$13.100; Next Dividend Payable 02/2013</b>  |            |          |           |            |              |                        |                         |                  |
| NEXEN INC (NXY)                                              | 8/16/11    | 77,000   | 20.650    | 1,590.06   | 2,074.38     | 484.32 LT              |                         |                  |
|                                                              | 11/17/11   | 21,000   | 16.275    | 341.78     | 565.74       | 223.96 LT              |                         |                  |
|                                                              | 3/6/12     | 31,000   | 19.262    | 597.13     | 835.14       | 238.01 ST              |                         |                  |
| Total                                                        |            | 129,000  |           | 2,528.97   | 3,475.26     | 708.28 LT              | 25.93                   | 0.74             |
| <b>Share Price: \$26.940; Next Dividend Payable 01/01/13</b> |            |          |           |            |              |                        |                         |                  |
| NISOURCE INC (NI)                                            | 4/3/06     | 67,000   | 20.300    | 1,360.10   | 1,667.63     | 307.53 LT              |                         |                  |
|                                                              | 11/15/07   | 66,000   | 17.840    | 1,184.03   | 1,642.74     | 458.71 LT              |                         |                  |
|                                                              | 9/1/09     | 5,000    | 13.220    | 66.10      | 124.45       | 58.35 LT               |                         |                  |
| Total                                                        |            | 138,000  |           | 2,610.23   | 3,434.82     | 824.59 LT              | 132.48                  | 3.85             |
| <b>Share Price: \$24.890; Next Dividend Payable 02/2013</b>  |            |          |           |            |              |                        |                         |                  |
| OLD REPUBLIC INTL CP (ORI)                                   | 4/3/06     | 75,000   | 21.965    | 1,647.39   | 798.75       | (848.64) LT            |                         |                  |
|                                                              | 11/15/07   | 45,000   | 15.140    | 681.30     | 479.25       | (202.05) LT            |                         |                  |
|                                                              | 11/10/10   | 5,000    | 12.642    | 63.21      | 53.25        | (9.96) LT              |                         |                  |
|                                                              | 5/24/12    | 42,000   | 9.948     | 417.81     | 447.30       | 29.49 ST               |                         |                  |
|                                                              | 11/14/12   | 99,000   | 9.848     | 975.00     | 1,054.35     | 79.35 ST               |                         |                  |
| Total                                                        |            | 266,000  |           | 3,784.71   | 2,832.90     | (1,060.65) LT          | 188.86                  | 6.66             |
| <b>Share Price: \$10.650; Next Dividend Payable 03/2013</b>  |            |          |           |            |              |                        |                         |                  |
| OMNICOM GROUP (OMC)                                          | 4/23/10    | 33,000   | 43.116    | 1,422.81   | 1,648.68     | 225.87 LT              |                         |                  |
|                                                              | 5/17/10    | 20,000   | 40.939    | 818.78     | 999.20       | 180.42 LT              |                         |                  |
|                                                              | 8/25/11    | 27,000   | 38.755    | 1,046.39   | 1,348.92     | 302.53 LT              |                         |                  |

CONTINUED

Fiduciary Services Basic Securities Account  
617-109505-002  
TJ KAVANAGH FOUNDATION INC  
ATTENTION: MEL BANDZAK  
Nickname: Anchor Capital

Holdings

STOCKS

COMMON STOCKS (CONTINUED)

| Security Description                                  | Trade Date | Quantity | Unit Cost | Total Cost | Market Value | Unrealized Gain/(Loss) | Estimated Annual Income | Dividend Yield % |
|-------------------------------------------------------|------------|----------|-----------|------------|--------------|------------------------|-------------------------|------------------|
| Total                                                 |            |          |           |            |              |                        |                         |                  |
| Share Price: \$49.960; Next Dividend Payable 03/2013  |            | 80,000   |           | 3,287.98   | 3,996.80     | 708.82 LT              | 96.00                   | 2.40             |
| REGAL ENTERTAINMENT GRP CL A (RGC)                    | 12/26/12   | 127,000  | 14.080    | 1,788.13   | 1,771.65     | (16.48) ST             | 106.68                  | 6.02             |
| Share Price: \$13.950; Next Dividend Payable 03/2013  |            |          |           |            |              |                        |                         |                  |
| ROCKWELL COLLINS INC (COL)                            | 7/14/08    | 25,000   | 47.292    | 1,182.31   | 1,454.25     | 271.94 LT              |                         |                  |
|                                                       | 2/3/11     | 13,000   | 65.335    | 849.36     | 756.21       | (93.15) LT             |                         |                  |
| Total                                                 |            |          |           |            |              |                        |                         |                  |
|                                                       |            | 38,000   |           | 2,031.67   | 2,210.46     | 178.79 LT              | 45.60                   | 2.06             |
| Share Price: \$58.170; Next Dividend Payable 03/2013  |            |          |           |            |              |                        |                         |                  |
| SCANA CORP NEW (SCG)                                  | 2/10/09    | 38,000   | 34.322    | 1,304.22   | 1,734.32     | 430.10 LT              |                         |                  |
|                                                       | 4/14/09    | 27,000   | 30.604    | 826.30     | 1,232.28     | 405.98 LT              |                         |                  |
|                                                       | 9/1/09     | 15,000   | 34.537    | 518.06     | 684.60       | 166.54 LT              |                         |                  |
| Total                                                 |            |          |           |            |              |                        |                         |                  |
|                                                       |            | 80,000   |           | 2,648.58   | 3,651.20     | 1,002.62 LT            | 158.40                  | 4.33             |
| Share Price: \$45.640; Next Dividend Payable 01/01/13 |            |          |           |            |              |                        |                         |                  |
| SEMPRA ENERGY (SRE)                                   | 4/3/06     | 45,000   | 46.736    | 2,103.14   | 3,192.30     | 1,089.16 LT            |                         |                  |
|                                                       | 9/1/09     | 5,000    | 49.710    | 248.55     | 354.70       | 106.15 LT              |                         |                  |
|                                                       | 5/4/10     | 12,000   | 49.143    | 589.72     | 851.28       | 261.56 LT              |                         |                  |
| Total                                                 |            |          |           |            |              |                        |                         |                  |
|                                                       |            | 62,000   |           | 2,941.41   | 4,398.28     | 1,456.87 LT            | 148.80                  | 3.38             |
| Share Price: \$70.940; Next Dividend Payable 01/15/13 |            |          |           |            |              |                        |                         |                  |
| SONOCO PRODUCTS CO (SON)                              | 9/22/11    | 50,000   | 30.118    | 1,505.89   | 1,486.50     | (19.39) LT             |                         |                  |
|                                                       | 7/10/12    | 36,000   | 29.584    | 1,065.01   | 1,070.28     | 5.27 ST                |                         |                  |
| Total                                                 |            |          |           |            |              |                        |                         |                  |
|                                                       |            | 86,000   |           | 2,570.90   | 2,556.78     | (19.39) LT             | 103.20                  | 4.03             |
| Share Price: \$29.730; Next Dividend Payable 03/2013  |            |          |           |            |              |                        |                         |                  |
| SPDR GOLD TR GOLD SHS (GLD)                           | 4/3/06     | 46,000   | 58.490    | 2,690.54   | 7,452.93     | 4,762.39 LT            |                         |                  |
| Share Price: \$162.020; CG IAR Status: AL             |            |          |           |            |              |                        |                         |                  |
| ST JUDE MEDICAL INC (STJ)                             | 1/23/08    | 65,000   | 40.630    | 2,640.95   | 2,349.10     | (291.85) LT            |                         |                  |
|                                                       | 2/27/09    | 7,000    | 33.909    | 237.36     | 252.98       | 15.62 LT               |                         |                  |
|                                                       | 10/18/10   | 9,000    | 39.734    | 357.61     | 325.26       | (32.35) LT             |                         |                  |
|                                                       | 2/8/11     | 15,000   | 44.482    | 667.23     | 542.10       | (125.13) LT            |                         |                  |
| Total                                                 |            |          |           |            |              |                        |                         |                  |
|                                                       |            | 96,000   |           | 3,903.15   | 3,469.44     | (433.71) LT            | 88.32                   | 2.54             |
| Share Price: \$36.140; Next Dividend Payable 01/31/13 |            |          |           |            |              |                        |                         |                  |

CONTINUED

Fiduciary Services Basic Securities Account  
617-109505-002

TJ KAVANAGH FOUNDATION INC  
ATTENTION: MEL BANDZAK  
Nickname: Anchor Capital

## Holdings

### STOCKS

#### COMMON STOCKS (CONTINUED)

| Security Description                                  | Trade Date | Quantity | Unit Cost | Total Cost | Market Value | Unrealized Gain/(Loss) | Estimated Annual Income | Dividend Yield % |
|-------------------------------------------------------|------------|----------|-----------|------------|--------------|------------------------|-------------------------|------------------|
| SUN COMMUNITIES INC (SUI)                             | 1/12/12    | 45,000   | 36.537    | 1,644.15   | 1,795.05     | 150.90 ST              |                         |                  |
|                                                       | 2/22/12    | 18,000   | 40.485    | 728.73     | 718.02       | (10.71) ST             |                         |                  |
|                                                       | 9/26/12    | 17,000   | 44.698    | 759.87     | 678.13       | (81.74) ST             |                         |                  |
| <b>Total</b>                                          |            | 80,000   |           | 3,132.75   | 3,191.20     | 58.45 ST               | 201.60                  | 6.31             |
| Share Price: \$39.890; Next Dividend Payable 01/18/13 |            |          |           |            |              |                        |                         |                  |
| SUNTRUST BKS (STI)                                    | 10/19/11   | 82,000   | 19.062    | 1,563.10   | 2,324.70     | 761.60 LT              |                         |                  |
|                                                       | 10/25/11   | 44,000   | 19.081    | 839.57     | 1,247.40     | 407.83 LT              |                         |                  |
|                                                       | 9/6/12     | 13,000   | 26.454    | 343.90     | 368.55       | 24.65 ST               |                         |                  |
| <b>Total</b>                                          |            | 139,000  |           | 2,746.57   | 3,940.65     | 1,169.43 LT            | 27.80                   | 0.70             |
| Share Price: \$28.350; Next Dividend Payable 03/20/13 |            |          |           |            |              |                        |                         |                  |
| SYSCO CORP (SYN)                                      | 9/27/12    | 58,000   | 31.349    | 1,818.23   | 1,836.28     | 18.05 ST               |                         |                  |
|                                                       | 11/5/12    | 29,000   | 30.792    | 892.98     | 918.14       | 25.16 ST               |                         |                  |
|                                                       | 12/28/12   | 26,000   | 31.476    | 818.38     | 823.16       | 4.78 ST                |                         |                  |
| <b>Total</b>                                          |            | 113,000  |           | 3,529.59   | 3,577.58     | 47.99 ST               | 126.56                  | 3.53             |
| Share Price: \$31.660; Next Dividend Payable 01/20/13 |            |          |           |            |              |                        |                         |                  |
| TECO ENERGY (TE)                                      | 9/28/12    | 101,000  | 17.839    | 1,781.53   | 1,692.76     | (88.77) ST             |                         |                  |
|                                                       | 11/7/12    | 53,000   | 17.500    | 927.51     | 888.28       | (39.23) ST             |                         |                  |
| <b>Total</b>                                          |            | 154,000  |           | 2,709.04   | 2,581.04     | (128.00) ST            | 135.52                  | 5.25             |
| Share Price: \$16.760; Next Dividend Payable 02/20/13 |            |          |           |            |              |                        |                         |                  |
| TELEPHONE AND DATA SYSTEMS INC (TDS)                  | 4/3/06     | 38,000   | 37.900    | 1,440.20   | 841.32       | (598.88) LT            |                         |                  |
|                                                       | 9/1/09     | 40,000   | 25.322    | 1,012.88   | 885.60       | (127.28) LT            |                         |                  |
| <b>Total</b>                                          |            | 78,000   |           | 2,453.08   | 1,726.92     | (726.16) LT            | 38.22                   | 2.21             |
| Share Price: \$22.140; Next Dividend Payable 03/20/13 |            |          |           |            |              |                        |                         |                  |
| XCEL ENERGY INC (XEL)                                 | 9/5/07     | 100,000  | 20.407    | 2,040.72   | 2,671.00     | 630.28 LT              | 108.00                  | 4.04             |
| Share Price: \$26.710; Next Dividend Payable 01/20/13 |            |          |           |            |              |                        |                         |                  |
| XEROX CORP (XRX)                                      | 4/3/06     | 122,000  | 8.475     | 1,033.95   | 832.04       | (201.91) LT            |                         |                  |
|                                                       | 3/4/10     | 68,000   | 9.565     | 650.41     | 463.76       | (186.65) LT            |                         |                  |
|                                                       | 3/18/10    | 82,000   | 9.825     | 805.69     | 559.24       | (246.45) LT            |                         |                  |
| <b>Total</b>                                          |            | 68,000   | 11.975    | 814.32     | 463.76       | (350.56) LT            |                         |                  |

CONTINUED

CLIENT STATEMENT | For the Period December 1-31, 2012

Fiduciary Services Basic Securities Account  
 ATTENTION: MEL BANDZAK  
 Nickname: Anchor Capital

Holdings

STOCKS

COMMON STOCKS (CONTINUED)

| Security Description                                  | Trade Date | Quantity | Unit Cost | Total Cost | Market Value | Unrealized Gain/(Loss) | Estimated Annual Income | Dividend Yield % |
|-------------------------------------------------------|------------|----------|-----------|------------|--------------|------------------------|-------------------------|------------------|
| <b>Total</b>                                          |            | 340 000  |           | 3,304 37   | 2,318.80     | (985.57) LT            | 57.80                   | 2.49             |
| Share Price: \$6.820; Next Dividend Payable 01/31/13  |            |          |           |            |              |                        |                         |                  |
| ZIMMER HLDGS INC (ZMH)                                | 3/14/08    | 24,000   | 76.733    | 1,841.58   | 1,599.84     | (241.74) LT            |                         |                  |
|                                                       | 9/1/09     | 5,000    | 46.900    | 234.50     | 333.30       | 98.80 LT               |                         |                  |
|                                                       | 2/3/11     | 12,000   | 68.431    | 725.17     | 799.92       | 74.75 LT               |                         |                  |
| <b>Total</b>                                          |            | 41,000   |           | 2,801.25   | 2,733.06     | (68.19) LT             | 29.52                   | 1.08             |
| Share Price: \$66.660; Next Dividend Payable 01/25/13 |            |          |           |            |              |                        |                         |                  |

STOCKS

| Security Description                                   | Trade Date | Quantity | Unit Cost | Total Cost   | Market Value | Unrealized Gain/(Loss) | Estimated Annual Income | Dividend Yield % |
|--------------------------------------------------------|------------|----------|-----------|--------------|--------------|------------------------|-------------------------|------------------|
| <b>Total</b>                                           |            | 89.6%    |           | \$138,373.52 | \$161,382.58 | \$22,641.84 LT         | \$5,978.98              | 3.70%            |
| Share Price: \$180.143; Next Dividend Payable 01/25/13 |            |          |           |              |              |                        |                         |                  |
| <b>Total</b>                                           |            | 100.0%   |           | \$138,373.52 | \$180,143.99 | \$22,641.84 LT         | \$5,988.98              | 3.32%            |

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TOTAL MARKET VALUE

TOTAL VALUE (includes accrued interest)

R - The cost basis for this tax lot was adjusted due to a reclassification of income.  
 Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

BUSINESS ACCOUNTS

TRUST ACCOUNTS

EDUCATION ACCOUNTS

RETIREMENT ACCOUNTS

PERSONAL ACCOUNTS

CONSOLIDATED SUMMARY



# Holdings

Fiduciary Services Basic Securities Account  
617109509:002

TJ KAVANAGH FOUNDATION INC  
ATTENTION: MEL BANDZAK  
Nickname: Delaware Capital Manager

This section reflects the impact of positions purchased/sold on a trade date basis, and will include positions purchased and omit positions sold in the current month. Please see the "Unsettled Purchases/Sales Activity" section for more information.

The "Market Value" and "Unrealized Gain/(Loss)" figures shown are representative values as of the last business day of the statement period indicated, which may not reflect the value that could actually be obtained in the market. See "Pricing of Securities" in the Expanded Disclosures. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date.

Estimated annual income and estimated yield for certain securities can include return of principal or capital gains which could overstate such estimates. Estimated yield and estimated annual income are estimates and the actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

Structured products appear in various statement product categories and are identified as "Structured Products" in the Security Description column. Estimated accrued interest, estimated annual income and estimated yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) assume specified accrual conditions are met during the relevant observation period and payment in full of all contingent interest. If you hold structured products, please see "Special Considerations Regarding Structured Products" in the Disclosures.

New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Expanded Disclosures for additional information.

## CASH, DEPOSITS AND MONEY MARKET FUNDS

Cash, Deposits and Money Market Funds are generally displayed on a settlement date basis. However, Global Currency Deposits may include both settled and unsettled positions. Estimated Annual Income, Accrued Interest and APY will only be displayed for fully settled positions. In the event, all or a portion of a Global Currency Deposit position is unsettled as of month end, this data will not be available.

| Description                                                          | Value                  | Estimated Annual Income | 7-Day Current Yield %                       | Annual Percentage Yield % |
|----------------------------------------------------------------------|------------------------|-------------------------|---------------------------------------------|---------------------------|
| MS LIQUID ASSET FUND                                                 | \$16,654.58            | \$1.67                  | 0.010                                       |                           |
| CASH, DEPOSITS AND MONEY MARKET FUNDS                                |                        |                         |                                             |                           |
|                                                                      | Percentage of Assets % | Market Value            | Estimated Annual Income<br>Accrued Interest |                           |
| NET UNSETTLED PURCHASES/SALES                                        |                        | \$16,654.58             | \$1.67<br>\$0.00                            |                           |
| CASH, DEPOSITS AND MONEY MARKET FUNDS<br>(PROJECTED SETTLED BALANCE) | 9.6%                   | \$1,236.19              | \$17,890.77                                 |                           |

Money market funds seek to maintain a share price of \$1.00, therefore the dollar amounts listed equal the number of shares. Additional information concerning these transactions is available upon request. For more information about the pricing of Money Market Funds, please see the Expanded Disclosures.

The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account.

The "Projected Settled Balance" includes accrued interest on deposits and reflects the impact of unsettled purchases/sales.

Fiduciary Services Basic Securities Account  
617-109509-002

TJ KAVANAGH FOUNDATION INC.  
ATTENTION: MEL BANDZAK  
Nickname: Delaware Capital Manager

## Holdings

### STOCKS

#### COMMON STOCKS

| Security Description                                   | Trade Date | Quantity | Unit Cost | Total Cost | Market Value | Unrealized Gain/(Loss) | Estimated Annual Income | Dividend Yield % |
|--------------------------------------------------------|------------|----------|-----------|------------|--------------|------------------------|-------------------------|------------------|
| ABIOMED INC (ABMD)                                     | 2/8/10     | 193,000  | \$8.818   | \$1,701.89 | \$2,593.92   | \$892.03 LT            |                         |                  |
|                                                        | 6/10/10    | 39,000   | 9.478     | 369.63     | 524.16       | 154.53 LT              |                         |                  |
|                                                        | 11/5/12    | 53,000   | 13.509    | 715.96     | 712.32       | (3.64) ST              |                         |                  |
|                                                        | Total      | 285,000  |           | 2,787.48   | 3,830.40     | 1,046.56 LT (3.64) ST  |                         |                  |
| Share Price: \$13.440                                  |            |          |           |            |              |                        |                         |                  |
| AFFILIATED MGRS GROUP INC (AMG)                        | 2/19/10    | 46,000   | 68.967    | 3,172.50   | 5,986.90     | 2,814.40 LT            |                         |                  |
|                                                        | 6/22/10    | 6,000    | 70.545    | 423.27     | 780.90       | 357.63 LT              |                         |                  |
|                                                        | 6/29/10    | 9,000    | 61.731    | 555.58     | 1,171.35     | 615.77 LT              |                         |                  |
|                                                        | 8/18/11    | 8,000    | 78.381    | 627.05     | 1,041.20     | 414.15 LT              |                         |                  |
|                                                        | 11/19/12   | 8,000    | 124.836   | 998.69     | 1,041.20     | 42.51 ST               |                         |                  |
| Total                                                  |            | 77,000   |           | 5,777.09   | 10,021.55    | 4,201.95 LT 42.51 ST   |                         |                  |
| Share Price: \$130.150                                 |            |          |           |            |              |                        |                         |                  |
| ATHENAHEALTH INC COM (ATHN)                            | 5/3/10     | 26,000   | 28.504    | 743.69     | 1,905.54     | 1,161.85 LT            |                         |                  |
|                                                        | 12/21/11   | 16,000   | 49.114    | 785.83     | 1,172.64     | 386.81 LT              |                         |                  |
|                                                        | Total      | 42,000   |           | 1,529.52   | 3,078.18     | 1,548.66 LT            |                         |                  |
| Share Price: \$73.290                                  |            |          |           |            |              |                        |                         |                  |
| BLACKBAUD INC (BLKB)                                   | 2/11/10    | 159,000  | 21.580    | 3,431.22   | 3,629.97     | 198.75 LT              |                         |                  |
|                                                        | 6/9/10     | 73,000   | 21.630    | 1,579.00   | 1,666.59     | 87.59 LT               |                         |                  |
|                                                        | Total      | 232,000  |           | 5,010.22   | 5,296.56     | 286.34 LT              | 111.36                  | 2.10             |
| Share Price: \$22.830; Next Dividend Payable 03/20/13  |            |          |           |            |              |                        |                         |                  |
| CORE LABORATORIES N V (CLB)                            | 2/26/10    | 65,000   | 61.992    | 4,029.50   | 7,105.15     | 3,075.65 LT            |                         |                  |
|                                                        | 5/3/11     | 5,000    | 91.638    | 458.19     | 546.55       | 88.36 LT               |                         |                  |
|                                                        | 8/10/12    | 2,000    | 116.705   | 233.41     | 218.62       | (14.79) ST             |                         |                  |
|                                                        | 11/19/12   | 7,000    | 101.434   | 710.04     | 765.17       | 55.13 ST               |                         |                  |
| Total                                                  |            | 79,000   |           | 5,431.14   | 8,635.49     | 3,164.01 LT 40.34 ST   | 88.48                   | 1.02             |
| Share Price: \$109.310; Next Dividend Payable 02/20/13 |            |          |           |            |              |                        |                         |                  |
| DINEEQUITY INC COM (DIN)                               | 2/25/10    | 45,000   | 28.856    | 1,298.54   | 3,015.00     | 1,716.46 LT            |                         |                  |
|                                                        | 5/24/10    | 17,000   | 31.739    | 539.57     | 1,139.00     | 599.43 LT              |                         |                  |
|                                                        | 8/2/11     | 22,000   | 46.130    | 1,014.86   | 1,474.00     | 459.14 LT              |                         |                  |

CONTINUED

CLIENT STATEMENT | For the Period December 1-31, 2012

## Holdings

Fiduciary Services Basic Securities Account  
TJ KAVANAGH FOUNDATION INC  
ATTENTION: MEL BANDZAK  
617-109509-002  
Nickname: Delaware Capital Manager

### STOCKS

#### COMMON STOCKS (CONTINUED)

| Security Description                                  | Trade Date | Quantity | Unit Cost | Total Cost | Market Value | Unrealized Gain/(Loss) | Estimated Annual Income | Dividend Yield % |
|-------------------------------------------------------|------------|----------|-----------|------------|--------------|------------------------|-------------------------|------------------|
| EXPEDITORS INTL WASH INC (EXPD)                       | 8/8/11     | 18,000   | 41.173    | 741.12     | 1,206.00     | 464.88 LT              |                         |                  |
|                                                       | 8/22/11    | 17,000   | 39.232    | 666.95     | 1,139.00     | 472.05 LT              |                         |                  |
|                                                       | 10/15/12   | 9,000    | 57.987    | 521.88     | 603.00       | 81.12 ST               |                         |                  |
|                                                       | Total      | 128,000  |           | 4,782.92   | 8,576.00 ✓   | 3,711.96 LT            |                         |                  |
|                                                       |            |          |           |            |              | 81.12 ST               |                         |                  |
| Share Price: \$67.000                                 |            |          |           |            |              |                        |                         |                  |
| EXPEDITORS INTL WASH INC (EXPD)                       | 2/16/10    | 127,000  | 33.947    | 4,311.23   | 5,022.85     | 711.62 LT              |                         |                  |
|                                                       | 8/3/11     | 4,000    | 44.930    | 179.72     | 158.20       | (21.52) LT             |                         |                  |
|                                                       | 8/14/12    | 73,000   | 37.065    | 2,705.74   | 2,887.15     | 181.41 ST              |                         |                  |
|                                                       | Total      | 204,000  |           | 7,196.69   | 8,068.20 ✓   | 690.10 LT              | 114.24                  | 1.41             |
|                                                       |            |          |           |            |              | 181.41 ST              |                         |                  |
| Share Price: \$39.550, Next Dividend Payable 06/20/13 |            |          |           |            |              |                        |                         |                  |
| GENTEX CORP (GNTX)                                    | 2/19/10    | 123,000  | 19.489    | 2,397.16   | 2,318.55     | (78.61) LT             |                         |                  |
|                                                       | 4/25/11    | 24,000   | 30.005    | 720.11     | 452.40       | (267.71) LT            |                         |                  |
|                                                       | 8/20/12    | 130,000  | 17.794    | 2,313.27   | 2,450.50     | 137.23 ST              |                         |                  |
|                                                       | Total      | 277,000  |           | 5,430.54   | 5,221.45 ✓   | (346.32) LT            | 144.04                  | 2.75             |
|                                                       |            |          |           |            |              | 137.23 ST              |                         |                  |
| Share Price: \$18.850, Next Dividend Payable 01/20/13 |            |          |           |            |              |                        |                         |                  |
| GRACO INC (GGG)                                       | 2/12/10    | 83,000   | 27.350    | 2,270.01   | 4,273.67     | 2,003.66 LT            |                         |                  |
|                                                       | 6/29/10    | 7,000    | 29.067    | 203.47     | 360.43       | 156.96 LT              |                         |                  |
|                                                       | 5/16/11    | 9,000    | 49.408    | 444.67     | 463.41       | 18.74 LT               |                         |                  |
|                                                       | 8/8/11     | 12,000   | 37.505    | 450.06     | 617.88       | 167.82 LT              |                         |                  |
|                                                       | 8/19/11    | 13,000   | 35.622    | 463.08     | 669.37       | 206.29 LT              |                         |                  |
|                                                       | 6/5/12     | 13,000   | 46.390    | 603.07     | 669.37       | 66.30 ST               |                         |                  |
|                                                       | 6/28/12    | 13,000   | 43.512    | 565.66     | 669.37       | 103.71 ST              |                         |                  |
|                                                       | 8/14/12    | 16,000   | 49.530    | 792.48     | 823.84       | 31.36 ST               |                         |                  |

CONTINUED

Fiduciary Services Basic Securities Account  
 ATTENTION: MEL BANDZAK  
 Nickname: Delaware Capital Manager

## Holdings

### STOCKS

#### COMMON STOCKS (CONTINUED)

| Security Description                                 | Trade Date | Quantity | Unit Cost | Total Cost | Market Value | Unrealized Gain/(Loss) | Estimated Annual Income | Dividend Yield % |
|------------------------------------------------------|------------|----------|-----------|------------|--------------|------------------------|-------------------------|------------------|
| <b>Total</b>                                         |            | 166,000  |           | 5,792.50   | 8,547.34     | 2,553.47 LT            | 166.00                  | 1.94             |
| Share Price: \$51.490; Next Dividend Payable 02/2013 |            |          |           |            |              |                        |                         |                  |
| HEARTLAND PAYMENT SYS INC (HPY)                      | 2/9/10     | 75,000   | 14.843    | 1,113.26   | 2,212.50     | 1,099.24 LT            |                         |                  |
|                                                      | 2/10/10    | 76,000   | 15.125    | 1,149.48   | 2,242.00     | 1,092.52 LT            |                         |                  |
|                                                      | 5/3/10     | 43,000   | 18.669    | 802.76     | 1,268.50     | 465.74 LT              |                         |                  |
|                                                      | 6/9/10     | 64,000   | 15.796    | 1,010.96   | 1,888.00     | 877.04 LT              |                         |                  |
| <b>Total</b>                                         |            | 258,000  |           | 4,076.46   | 7,611.00     | 3,534.54 LT            | 61.92                   | 0.81             |
| Share Price: \$29.500; Next Dividend Payable 03/2013 |            |          |           |            |              |                        |                         |                  |
| INTERCONTINENTAL EXCHANGE, INC (ICE)                 | 2/18/10    | 30,000   | 102.550   | 3,076.49   | 3,714.30     | 637.81 LT              |                         |                  |
|                                                      | 5/24/10    | 1,000    | 116.030   | 116.03     | 123.81       | 7.78 LT                |                         |                  |
|                                                      | 6/29/10    | 4,000    | 113.713   | 454.85     | 495.24       | 40.39 LT               |                         |                  |
|                                                      | 5/3/11     | 4,000    | 116.228   | 464.91     | 495.24       | 30.33 LT               |                         |                  |
|                                                      | 5/12/11    | 10,000   | 119.128   | 1,191.28   | 1,238.10     | 46.82 LT               |                         |                  |
| <b>Total</b>                                         |            | 49,000   |           | 5,303.56   | 6,066.69     | 763.13 LT              | —                       | —                |
| Share Price: \$123.810                               |            |          |           |            |              |                        |                         |                  |
| INTERVAL LEISURE GROUP INC (ILG)                     | 2/11/10    | 130,000  | 13.017    | 1,692.18   | 2,520.70     | 828.52 LT              |                         |                  |
|                                                      | 5/27/10    | 59,000   | 13.500    | 796.50     | 1,144.01     | 347.51 LT              |                         |                  |
|                                                      | 6/1/10     | 5,000    | 13.494    | 67.47      | 96.95        | 29.48 LT               |                         |                  |
| <b>Total</b>                                         |            | 194,000  |           | 2,556.15   | 3,761.66     | 1,205.51 LT            | 77.60                   | 2.06             |
| Share Price: \$19.390; Next Dividend Payable 03/2013 |            |          |           |            |              |                        |                         |                  |
| J2 GLOBAL INC COM NEW (JCOM)                         | 2/11/10    | 226,000  | 20.250    | 4,576.50   | 6,915.60     | 2,339.10 LT            |                         |                  |
|                                                      | 5/24/10    | 22,000   | 23.364    | 514.01     | 673.20       | 159.19 LT              |                         |                  |
|                                                      | 3/10/11    | 15,000   | 28.933    | 433.99     | 459.00       | 25.01 LT               |                         |                  |
|                                                      | 3/21/11    | 10,000   | 29.263    | 292.63     | 306.00       | 13.37 LT               |                         |                  |
| <b>Total</b>                                         |            | 273,000  |           | 5,817.13   | 8,353.80     | 2,536.67 LT            | 245.70                  | 2.94             |
| Share Price: \$30.600; Next Dividend Payable 02/2013 |            |          |           |            |              |                        |                         |                  |
| K12 INC (LRN)                                        | 12/13/11   | 215,000  | 24.854    | 5,343.61   | 4,394.60     | (949.01) LT            |                         |                  |
|                                                      | 12/21/11   | 73,000   | 18.175    | 1,326.80   | 1,492.12     | 165.32 LT              |                         |                  |
| <b>Total</b>                                         |            | 288,000  |           | 6,670.41   | 5,886.72     | (783.69) LT            | —                       | —                |
| Share Price: \$20.440                                |            |          |           |            |              |                        |                         |                  |

CONTINUED

CLIENT STATEMENT | For the Period December 1-31, 2012

Fiduciary Services Basic Securities Account  
617-109509-002TJ KAVANAGH FOUNDATION INC  
ATTENTION: MEL BANDZAK  
Nickname: Delaware Capital Manager

## Holdings

## STOCKS

## COMMON STOCKS (CONTINUED)

| Security Description                                  | Trade Date | Quantity | Unit Cost | Total Cost | Market Value | Unrealized Gain/(Loss) | Estimated Annual Income | Dividend Yield % |
|-------------------------------------------------------|------------|----------|-----------|------------|--------------|------------------------|-------------------------|------------------|
| MSCI INC COM (MSCI)                                   | 10/6/10    | 40,000   | 33.908    | 1,356.33   | 1,239.60     | (116.73) LT            |                         |                  |
|                                                       | 12/22/10   | 30,000   | 39.153    | 1,174.58   | 929.70       | (244.88) LT            |                         |                  |
|                                                       | 3/18/11    | 16,000   | 35.003    | 560.05     | 495.84       | (64.21) LT             |                         |                  |
|                                                       | 4/20/11    | 35,000   | 34.207    | 1,197.25   | 1,084.65     | (112.60) LT            |                         |                  |
|                                                       | 5/13/11    | 16,000   | 37.170    | 594.72     | 495.84       | (98.88) LT             |                         |                  |
|                                                       | 10/14/11   | 14,000   | 32.813    | 459.38     | 433.86       | (25.52) LT             |                         |                  |
|                                                       | 11/22/11   | 9,000    | 32.038    | 288.34     | 278.91       | (9.43) LT              |                         |                  |
|                                                       | 8/16/12    | 22,000   | 36.164    | 795.61     | 681.78       | (113.83) ST            |                         |                  |
|                                                       | 10/4/12    | 75,000   | 27.554    | 2,066.54   | 2,324.25     | 257.71 ST              |                         |                  |
| <b>Total</b>                                          |            | 257,000  |           | 8,492.80   | 7,964.43     | (528.37) LT            |                         |                  |
| Share Price: \$30.990                                 |            |          |           |            |              |                        |                         |                  |
| NEUSTAR CL A COM STK (NSR)                            | 2/1/12     | 74,000   | 36.628    | 2,710.48   | 3,102.82     | 392.34 ST              |                         |                  |
|                                                       | 4/9/12     | 44,000   | 36.817    | 1,619.95   | 1,844.92     | 224.97 ST              |                         |                  |
|                                                       | 6/28/12    | 13,000   | 32.338    | 420.40     | 545.09       | 124.69 ST              |                         |                  |
|                                                       | 7/2/12     | 7,000    | 33.920    | 237.44     | 293.51       | 56.07 ST               |                         |                  |
|                                                       | 8/23/12    | 53,000   | 37.474    | 1,986.11   | 2,222.29     | 236.18 ST              |                         |                  |
| <b>Total</b>                                          |            | 191,000  |           | 6,974.38   | 8,008.63     | 1,034.25 ST            |                         |                  |
| Share Price: \$41.930                                 |            |          |           |            |              |                        |                         |                  |
| PERRIGO CO (PRGO)                                     | 3/12/09    | 15,000   | 21.460    | 321.91     | 1,560.45     | 1,238.54 LT            |                         |                  |
|                                                       | 7/30/09    | 18,000   | 27.838    | 501.09     | 1,872.54     | 1,371.45 LT            |                         |                  |
|                                                       | 5/24/10    | 8,000    | 57.909    | 463.27     | 832.24       | 368.97 LT              |                         |                  |
|                                                       | 10/7/10    | 4,000    | 66.008    | 264.03     | 416.12       | 152.09 LT              |                         |                  |
| <b>Total</b>                                          |            | 45,000   |           | 1,550.30   | 4,681.35     | 3,131.05 LT            | 16.20                   | 0.34             |
| Share Price: \$104.030; Next Dividend Payable 03/2013 |            |          |           |            |              |                        |                         |                  |
| POLYCOM INC (PLCM)                                    | 9/7/10     | 148,000  | 13.740    | 2,033.52   | 1,548.08     | (485.44) LT            |                         |                  |
|                                                       | 10/6/10    | 64,000   | 13.582    | 869.25     | 669.44       | (199.81) LT            |                         |                  |
|                                                       | 10/7/10    | 28,000   | 13.479    | 377.41     | 292.88       | (84.53) LT             |                         |                  |
|                                                       | 8/18/11    | 32,000   | 21.831    | 698.60     | 334.72       | (363.88) LT            |                         |                  |
|                                                       | 10/25/11   | 28,000   | 16.091    | 450.55     | 292.88       | (157.67) LT            |                         |                  |
|                                                       | 4/9/12     | 51,000   | 14.109    | 719.57     | 533.46       | (186.11) ST            |                         |                  |
|                                                       | 7/30/12    | 52,000   | 8.709     | 452.85     | 543.92       | 91.07 ST               |                         |                  |

CONTINUED



TJ KAVANAGH FOUNDATION INC  
ATTENTION: MEL BANDZAK  
Nickname: Delaware Capital Manager

Fiduciary Services Basic Securities Account  
617-109509-002

Holdings

STOCKS

COMMON STOCKS (CONTINUED)

| Security Description                                  | Trade Date | Quantity | Unit Cost | Total Cost | Market Value | Unrealized Gain/(Loss)      | Estimated Annual Income | Dividend Yield % |
|-------------------------------------------------------|------------|----------|-----------|------------|--------------|-----------------------------|-------------------------|------------------|
| Total                                                 |            | 403,000  |           | 5,601.75   | 4,215.38     | (1,291.33) LT<br>(95.04) ST |                         |                  |
| Share Price: \$10.460                                 |            |          |           |            |              |                             |                         |                  |
| RITCHIE BROTHERS AUCTIONEERS (RBA)                    |            |          |           |            |              |                             |                         |                  |
|                                                       | 2/19/10    | 74,000   | 19.431    | 1,437.92   | 1,545.86     | 107.94 LT                   |                         |                  |
|                                                       | 5/28/10    | 54,000   | 20.378    | 1,100.39   | 1,128.06     | 27.67 LT                    |                         |                  |
|                                                       | 12/22/10   | 26,000   | 21.865    | 568.49     | 543.14       | (25.35) LT                  |                         |                  |
|                                                       | 11/21/11   | 16,000   | 20.113    | 321.81     | 334.24       | 12.43 LT                    |                         |                  |
|                                                       | 3/21/12    | 26,000   | 23.695    | 616.08     | 543.14       | (72.94) ST                  |                         |                  |
|                                                       | 7/9/12     | 20,000   | 21.499    | 429.98     | 417.80       | (12.18) ST                  |                         |                  |
|                                                       | 8/15/12    | 43,000   | 19.187    | 825.03     | 898.27       | 73.24 ST                    |                         |                  |
|                                                       | 8/30/12    | 31,000   | 18.422    | 571.07     | 647.59       | 76.52 ST                    |                         |                  |
| Total                                                 |            | 290,000  |           | 5,870.77   | 6,058.10     | 122.69 LT<br>64.64 ST       | 142.10                  | 2.34             |
| Share Price: \$20.890; Next Dividend Payable 03/20/13 |            |          |           |            |              |                             |                         |                  |
| SALLY BEAUTY HLDGS INC (SBH)                          |            |          |           |            |              |                             |                         |                  |
|                                                       | 11/14/12   | 112,000  | 25.044    | 2,804.88   | 2,639.84     | (165.04) ST                 |                         |                  |
|                                                       | 11/26/12   | 112,000  | 24.740    | 2,770.92   | 2,639.84     | (131.08) ST                 |                         |                  |
| Total                                                 |            | 224,000  |           | 5,575.80   | 5,279.68     | (296.12) ST                 |                         |                  |
| Share Price: \$23.570                                 |            |          |           |            |              |                             |                         |                  |
| SBA COMMUNICATIONS CORP (SBAC)                        |            |          |           |            |              |                             |                         |                  |
|                                                       | 2/24/10    | 54,000   | 34.559    | 1,866.19   | 3,832.92     | 1,966.73 LT                 |                         |                  |
|                                                       | 5/24/10    | 23,000   | 31.958    | 735.04     | 1,632.54     | 897.50 LT                   |                         |                  |
|                                                       | 10/7/10    | 7,000    | 40.354    | 282.48     | 496.86       | 214.38 LT                   |                         |                  |
|                                                       | 3/22/11    | 18,000   | 37.243    | 670.37     | 1,277.64     | 607.27 LT                   |                         |                  |
|                                                       | 8/19/11    | 13,000   | 34.467    | 448.07     | 922.74       | 474.67 LT                   |                         |                  |
|                                                       | 11/19/12   | 12,000   | 66.896    | 802.75     | 851.76       | 49.01 ST                    |                         |                  |
| Total                                                 |            | 127,000  |           | 4,804.90   | 9,014.46     | 4,160.55 LT<br>49.01 ST     |                         |                  |
| Share Price: \$70.980                                 |            |          |           |            |              |                             |                         |                  |
| TECHNE CP (TECH)                                      |            |          |           |            |              |                             |                         |                  |
|                                                       | 2/9/10     | 48,000   | 61.225    | 2,938.81   | 3,280.32     | 341.51 LT                   |                         |                  |
|                                                       | 2/10/10    | 1,000    | 60.650    | 60.65      | 68.34        | 7.69 LT                     |                         |                  |
|                                                       | 4/7/10     | 7,000    | 62.967    | 440.77     | 478.38       | 37.61 LT                    |                         |                  |
|                                                       | 6/1/10     | 25,000   | 60.478    | 1,511.96   | 1,708.50     | 196.54 LT                   |                         |                  |

CONTINUED

Fiduciary Services Basic Securities Account  
617-109509-002

TJ KAVANAGH FOUNDATION INC  
ATTENTION: MEL BANDZAK  
Nickname: Delaware Capital Manager

## Holdings

### STOCKS

#### COMMON STOCKS (CONTINUED)

| Security Description                                 | Trade Date | Quantity | Unit Cost | Total Cost | Market Value | Unrealized Gain/(Loss)     | Estimated Annual Income | Dividend Yield % |
|------------------------------------------------------|------------|----------|-----------|------------|--------------|----------------------------|-------------------------|------------------|
| VERIFONE SYSTEMS INC (PAY)                           | 8/19/11    | 8 000    | 69.544    | 556.35     | 546.72       | (9.63) LT                  |                         |                  |
|                                                      | 11/22/11   | 17 000   | 64.951    | 1,104.16   | 1,161.78     | 57.62 LT                   |                         |                  |
|                                                      | 8/10/12    | 6 000    | 68.373    | 410.24     | 410.04       | (0.20) ST                  |                         |                  |
|                                                      | Total      | 112 000  |           | 7,022.94   | 7,654.08 ✓   | 631.34 LT<br>(0.20) ST     | 134.40                  | 1 75             |
| Share Price: \$68.340, Next Dividend Payable 02/2013 |            |          |           |            |              |                            |                         |                  |
| VERISIGN INC (VRSN)                                  | 2/12/10    | 89 000   | 18.222    | 1,621.80   | 2,641.52     | 1,019.72 LT                |                         |                  |
|                                                      | 2/16/10    | 1 000    | 18.500    | 18.50      | 29.68        | 11 18 LT                   |                         |                  |
|                                                      | 5/24/10    | 13 000   | 17.285    | 224.70     | 385.84       | 161.14 LT                  |                         |                  |
|                                                      | 8/18/11    | 37 000   | 33.719    | 1,247.62   | 1,098.16     | (149.46) LT                |                         |                  |
|                                                      | 6/19/12    | 7 000    | 32.473    | 227.31     | 207.76       | (19.55) ST                 |                         |                  |
|                                                      | 6/27/12    | 9 000    | 31.094    | 279.85     | 267.12       | (12.73) ST                 |                         |                  |
|                                                      | 6/29/12    | 13 000   | 33.122    | 430.58     | 385.84       | (44.74) ST                 |                         |                  |
|                                                      | 8/10/12    | 35 000   | 34.183    | 1,196.40   | 1,038.80     | (157.60) ST                |                         |                  |
|                                                      | 10/9/12    | 77 000   | 29.252    | 2,252.42   | 2,285.36     | 32.94 ST                   |                         |                  |
|                                                      | Total      | 281 000  |           | 7,499.18   | 8,340.08 ✓   | 1,042.58 LT<br>(201.68) ST | —                       | —                |
| Share Price: \$29.680                                |            |          |           |            |              |                            |                         |                  |
| WEIGHT WATCHERS INTL INC (WTW)                       | 2/17/10    | 147 000  | 20.577    | 3,024.79   | 5,706.54     | 2,681.75 LT R              |                         |                  |
|                                                      | 5/31/11    | 10 000   | 34.895    | 348.95     | 388.20       | 39.25 LT                   |                         |                  |
|                                                      | 11/21/11   | 11 000   | 31.898    | 350.88     | 427.02       | 76.14 LT                   |                         |                  |
|                                                      | 11/19/12   | 15 000   | 40.751    | 611.27     | 582.30       | (28.97) ST                 |                         |                  |
|                                                      | Total      | 183 000  |           | 4,335.89   | 7,104.06 ✓   | 2,797.14 LT<br>(28.97) ST  | —                       | —                |
| Share Price: \$38.820                                |            |          |           |            |              |                            |                         |                  |
| WEIGHT WATCHERS INTL INC (WTW)                       | 2/8/10     | 51 000   | 28.580    | 1,455.03   | 2,670.36     | 1,215.33 LT                |                         |                  |
|                                                      | 4/25/11    | 2 000    | 78.065    | 156.13     | 104.72       | (51.41) LT                 |                         |                  |
|                                                      | 5/7/12     | 29 000   | 60.450    | 1,753.05   | 1,518.44     | (234.61) ST                |                         |                  |
|                                                      | 8/17/12    | 53 000   | 50.155    | 2,658.23   | 2,775.08     | 116.85 ST                  |                         |                  |
|                                                      | Total      | 135 000  |           | 6,022.44   | 7,068.60 ✓   | 1,163.92 LT<br>(117.76) ST | 94.50                   | 1 33             |
| Share Price \$52.360, Next Dividend Payable 03/2013  |            |          |           |            |              |                            |                         |                  |

**Holdings** TJ KAVANAGH FOUNDATION INC-  
Fiduciary Services Basic Securities Account 617-109509-002 ATTENTION: MEL BANDZAK  
Nickname: Delaware Capital Manager

| STOCKS                                         | Percentage of Assets % | Total Cost   | Market Value | Unrealized Gain/(Loss)          | Estimated Annual Income<br>Accrued Interest | Yield % |
|------------------------------------------------|------------------------|--------------|--------------|---------------------------------|---------------------------------------------|---------|
|                                                | 90.4%                  | \$131,912.96 | \$168,343.89 | \$35,198.58 LT<br>\$1,232.35 ST | \$1,396.54<br>\$0.00                        | 0.83%   |
| <b>TOTAL MARKET VALUE</b>                      | 100.0%                 | \$131,912.96 | \$186,234.66 | \$35,198.58 LT<br>\$1,232.35 ST | \$1,398.21<br>\$0.00                        | 0.75%   |
| <b>TOTAL VALUE (includes accrued interest)</b> |                        |              | \$186,234.66 |                                 |                                             |         |

R - The cost basis for this tax lot was adjusted due to a reclassification of income.  
Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

SECURITY MARK

# Holdings

Fiduciary Services Active Assets Account  
TJ KAVANAGH FOUNDATION INC  
ATTENTION: MEL BANDZAK  
617-109511-0023

This section reflects the impact of positions purchased/sold on a trade date basis, and will include positions purchased and omit positions sold in the current month. Please see the "Unsettled Purchases/Sales Activity" section for more information.

The "Market Value" and "Unrealized Gain/(Loss)" figures shown are representative values as of the last business day of the statement period indicated, which may not reflect the value that could actually be obtained in the market. See "Pricing of Securities" in the Expanded Disclosures. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date.

Estimated annual income and estimated yield for certain securities can include return of principal or capital gains which could overstate such estimates. Estimated yield and estimated annual income are estimates and the actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

Structured products appear in various statement product categories and are identified as "Structured Products" in the Security Description column. Estimated accrued interest, estimated annual income and estimated yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) assume specified accrual conditions are met during the relevant observation period and payment in full of all contingent interest. If you hold structured products, please see "Special Considerations Regarding Structured Products" in the Disclosures.

New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Expanded Disclosures for additional information.

## CASH, DEPOSITS AND MONEY MARKET FUNDS

Cash, Deposits and Money Market Funds are generally displayed on a settlement date basis. However, Global Currency Deposits may include both settled and unsettled positions. Estimated Annual Income, Accrued Interest and APY% will only be displayed for fully settled positions. In the event, all or a portion of a Global Currency Deposit position is unsettled as of month end, this data will not be available.

| Description                | Value      | Estimated Annual Income | 7-Day Current Yield % | Annual Percentage Yield % |
|----------------------------|------------|-------------------------|-----------------------|---------------------------|
| MORGAN STANLEY BANK N.A. # | \$9,993.92 | \$5.00                  | —                     | 0.050                     |

|                                       | Percentage of Assets % | Market Value | Estimated Annual Income | Estimated Annual Percentage Yield % |
|---------------------------------------|------------------------|--------------|-------------------------|-------------------------------------|
| CASH, DEPOSITS AND MONEY MARKET FUNDS | 2.5%                   | \$9,993.92   | \$5.00                  | 0.050                               |

# Bank Deposits are at either: (1) Morgan Stanley Bank, N.A., and Morgan Stanley Private Bank, National Association, or (2) Citibank, N.A., each a national bank, FDIC member and an affiliate of Morgan Stanley Smith Barney LLC.

## STOCKS

### COMMON STOCKS

| Security Description         | Trade Date | Quantity | Unit Cost | Total Cost | Market Value | Unrealized Gain/(Loss) | Estimated Annual Income | Dividend Yield % |
|------------------------------|------------|----------|-----------|------------|--------------|------------------------|-------------------------|------------------|
| AMC NETWORKS INC CL A (AMCX) | 4/3/06     | 29 000   | \$25 156  | \$729.51   | \$1,435.50   | \$705.99 LT            | —                       | —                |
|                              | 4/9/08     | 83 000   | 22 424    | 1,861.20   | 4,108.50     | 2,247.30 LT            | —                       | —                |
|                              | Total      | 112 000  |           | 2,590.71   | 5,544.00     | 2,953.29 LT            | —                       | —                |
| Share Price: \$49.500        |            |          |           |            |              |                        |                         |                  |
| ANADARKO PETE (APC)          | 5/3/07     | 260 000  | 46 068    | 11,977.78  | 19,320.60    | 7,342.82 LT            | —                       | —                |
|                              | 10/24/08   | 50 000   | 29 093    | 1,454.67   | 3,715.50     | 2,260.83 LT            | —                       | —                |

CONTINUED

Fiduciary Services Active Assets Account  
617-109511-002  
ATTENTION: MEL BANDZAK

## Holdings

### STOCKS

#### COMMON STOCKS (CONTINUED)

| Security Description                                 | Trade Date | Quantity | Unit Cost | Total Cost | Market Value | Unrealized Gain/(Loss) | Estimated Annual Income | Dividend Yield % |
|------------------------------------------------------|------------|----------|-----------|------------|--------------|------------------------|-------------------------|------------------|
| <b>Total</b>                                         |            | 310,000  |           | 13,432.45  | 23,036.10    | 9,603.65 LT            | 111.60                  | 0.48             |
| Share Price: \$74.310; Next Dividend Payable 03/2013 |            |          |           |            |              |                        |                         |                  |
| <b>AUTODESK INC DELAWARE (ADSK)</b>                  |            |          |           |            |              |                        |                         |                  |
|                                                      | 4/3/06     | 25,000   | 38.057    | 951.42     | 883.75       | (67.67) LT             |                         |                  |
|                                                      | 5/3/07     | 235,000  | 41.580    | 9,771.30   | 8,307.25     | (1,464.05) LT          |                         |                  |
|                                                      | 2/27/08    | 25,000   | 33.000    | 824.99     | 883.75       | 58.76 LT               |                         |                  |
|                                                      | 8/1/08     | 35,000   | 32.332    | 1,131.61   | 1,237.25     | 105.64 LT              |                         |                  |
|                                                      | 8/28/12    | 80,000   | 31.468    | 2,517.46   | 2,828.00     | 310.54 ST              |                         |                  |
| <b>Total</b>                                         |            | 400,000  |           | 15,196.78  | 14,140.00    | (1,367.32) LT          |                         |                  |
| Share Price: \$35.350                                |            |          |           |            |              |                        |                         |                  |
| <b>BIOMGEN IDEC INC (BIIB)</b>                       |            |          |           |            |              |                        |                         |                  |
|                                                      | 4/3/06     | 55,000   | 47.700    | 2,623.50   | 8,050.35     | 5,426.85 LT            |                         |                  |
|                                                      | 1/31/07    | 10,000   | 48.153    | 481.53     | 1,463.70     | 982.17 LT              |                         |                  |
|                                                      | 5/3/07     | 155,000  | 47.140    | 7,306.72   | 22,687.35    | 15,380.63 LT           |                         |                  |
| <b>Total</b>                                         |            | 220,000  |           | 10,411.75  | 32,201.40    | 21,789.65 LT           |                         |                  |
| Share Price: \$146.370                               |            |          |           |            |              |                        |                         |                  |
| <b>BROADCOM CORP CL A (BRCM)</b>                     |            |          |           |            |              |                        |                         |                  |
|                                                      | 7/14/06    | 130,000  | 27.198    | 3,535.75   | 4,317.30     | 781.55 LT C            |                         |                  |
|                                                      | 5/3/07     | 205,000  | 32.160    | 6,592.80   | 6,808.05     | 215.25 LT C            |                         |                  |
| <b>Total</b>                                         |            | 335,000  |           | 10,128.55  | 11,125.35    | 996.80 LT              | 134.00                  | 1.20             |
| Share Price: \$33.210; Next Dividend Payable 03/2013 |            |          |           |            |              |                        |                         |                  |
| <b>CABLEVISION SYSTEMS CORP (CVC)</b>                |            |          |           |            |              |                        |                         |                  |
|                                                      | 4/3/06     | 115,000  | 15.704    | 1,805.98   | 1,718.10     | (87.88) LT             |                         |                  |
|                                                      | 4/9/08     | 335,000  | 13.754    | 4,607.58   | 5,004.90     | 397.32 LT              |                         |                  |
| <b>Total</b>                                         |            | 450,000  |           | 6,413.56   | 6,723.00     | 309.44 LT              | 270.00                  | 4.01             |
| Share Price: \$14.940; Next Dividend Payable 02/2013 |            |          |           |            |              |                        |                         |                  |
| <b>CITRIX SYSTEMS INC (CTXS)</b>                     |            |          |           |            |              |                        |                         |                  |
|                                                      | 10/14/10   | 20,000   | 58.748    | 1,174.95   | 1,312.40     | 137.45 LT              |                         |                  |
|                                                      | 10/25/12   | 45,000   | 60.853    | 2,738.40   | 2,952.90     | 214.50 ST              |                         |                  |

CONTINUED

## Holdings

Fiduciary Services Active Assets Account  
617-109511-002TJ KAVANAGH FOUNDATION INC  
ATTENTION: MEL BANDZAK

## STOCKS

## COMMON STOCKS (CONTINUED)

| Security Description                                         | Trade Date | Quantity         | Unit Cost | Total Cost       | Market Value     | Unrealized Gain/(Loss) | Estimated Annual Income | Dividend Yield % |
|--------------------------------------------------------------|------------|------------------|-----------|------------------|------------------|------------------------|-------------------------|------------------|
| <b>Share Price: \$65.620</b>                                 |            |                  |           |                  |                  |                        |                         |                  |
| COMCAST CORP CL A SPECIAL NEW (CMCSK)                        | 4/3/06     | 355,000          | 17.692    | 6,280.72         | 12,751.60        | 6,470.88 LT            |                         |                  |
|                                                              | 5/3/07     | 705,000          | 26.850    | 18,929.25        | 25,323.60        | 6,394.35 LT            |                         |                  |
|                                                              | 8/10/07    | 40,000           | 24.819    | 992.77           | 1,436.80         | 444.03 LT              |                         |                  |
|                                                              | 10/5/09    | 5,000            | 14.510    | 72.55            | 179.60           | 107.05 LT              |                         |                  |
| <b>Total</b>                                                 |            | <b>1,105,000</b> |           | <b>26,275.29</b> | <b>39,691.60</b> | <b>13,416.31 LT</b>    | <b>718.25</b>           | <b>1.80</b>      |
| <b>Share Price: \$35.920; Next Dividend Payable 01/23/13</b> |            |                  |           |                  |                  |                        |                         |                  |
| COVIDIEN PLC NEW (COV)                                       | 5/3/07     | 150,000          | 41.881    | 6,282.18         | 8,661.00         | 2,378.82 LT            | 156.00                  | 1.80             |
| <b>Share Price: \$57.740; Next Dividend Payable 03/2013</b>  |            |                  |           |                  |                  |                        |                         |                  |
| CREE RESEARCH INC (CREE)                                     | 4/3/06     | 20,000           | 33.310    | 666.20           | 679.60           | 13.40 LT               |                         |                  |
|                                                              | 5/29/08    | 50,000           | 24.633    | 1,231.64         | 1,699.00         | 467.36 LT              |                         |                  |
|                                                              | 6/16/11    | 15,000           | 35.905    | 538.58           | 509.70           | (28.88) LT             |                         |                  |
| <b>Total</b>                                                 |            | <b>85,000</b>    |           | <b>2,436.42</b>  | <b>2,888.30</b>  | <b>451.88 LT</b>       |                         |                  |
| <b>Share Price: \$33.980</b>                                 |            |                  |           |                  |                  |                        |                         |                  |
| DIRECTV COM (DTV)                                            | 5/3/07     | 63,000           | 21.963    | 1,383.64         | 3,160.08         | 1,776.44 LT            |                         |                  |
|                                                              | 3/27/08    | 157,000          | 19.245    | 3,021.44         | 7,875.12         | 4,853.68 LT            |                         |                  |
| <b>Total</b>                                                 |            | <b>220,000</b>   |           | <b>4,405.08</b>  | <b>11,035.20</b> | <b>6,630.12 LT</b>     |                         |                  |
| <b>Share Price: \$50.160</b>                                 |            |                  |           |                  |                  |                        |                         |                  |
| DOLBY CLA A COM STK (DLB)                                    | 10/22/08   | 115,000          | 30.109    | 3,462.56         | 3,372.95         | (89.61) LT             |                         |                  |
|                                                              | 4/6/11     | 40,000           | 49.048    | 1,961.92         | 1,173.20         | (788.72) LT            |                         |                  |
| <b>Total</b>                                                 |            | <b>155,000</b>   |           | <b>5,424.48</b>  | <b>4,546.15</b>  | <b>(878.33) LT</b>     |                         |                  |
| <b>Share Price: \$29.330</b>                                 |            |                  |           |                  |                  |                        |                         |                  |
| FLUOR CORP NEW (FLR)                                         | 11/20/08   | 5,000            | 30.470    | 152.35           | 293.70           | 141.35 LT              |                         |                  |
|                                                              | 4/7/09     | 25,000           | 37.436    | 935.91           | 1,468.50         | 532.59 LT              |                         |                  |
|                                                              | 3/14/11    | 20,000           | 67.929    | 1,358.58         | 1,174.80         | (183.78) LT            |                         |                  |
|                                                              | 10/4/11    | 10,000           | 45.890    | 458.90           | 587.40           | 128.50 LT              |                         |                  |

CONTINUED

TJ KAVANAGH FOUNDATION INC  
ATTENTION: MEL BANDZAK

Fiduciary Services Active Assets Account  
617-109511-002

## Holdings

### STOCKS

#### COMMON STOCKS (CONTINUED)

| Security Description                                  | Trade Date | Quantity | Unit Cost | Total Cost | Market Value | Unrealized Gain/(Loss) | Estimated Annual Income | Dividend Yield % |
|-------------------------------------------------------|------------|----------|-----------|------------|--------------|------------------------|-------------------------|------------------|
| <b>Total</b>                                          |            | 60,000   |           | 2,905.74   | 3,524.40 ✓   | 618.66 LT              | 38.40                   | 1.08             |
| Share Price: \$58.740; Next Dividend Payable 01/03/13 |            |          |           |            |              |                        |                         |                  |
| <b>FOREST LABORATORIES INC (FRX)</b>                  |            |          |           |            |              |                        |                         |                  |
|                                                       | 5/3/07     | 205,000  | 53.139    | 10,893.58  | 7,240.60     | (3,652.98) LT          |                         |                  |
|                                                       | 6/8/07     | 60,000   | 47.443    | 2,846.56   | 2,119.20     | (727.36) LT            |                         |                  |
|                                                       | 9/6/07     | 75,000   | 41.013    | 3,075.99   | 2,649.00     | (426.99) LT            |                         |                  |
|                                                       | 10/16/07   | 60,000   | 38.322    | 2,299.32   | 2,119.20     | (180.12) LT            |                         |                  |
|                                                       | 4/5/11     | 60,000   | 32.965    | 1,977.88   | 2,119.20     | 141.32 LT              |                         |                  |
| <b>Total</b>                                          |            | 460,000  |           | 21,093.33  | 16,247.20 ✓  | (4,846.13) LT          |                         |                  |
| Share Price: \$35.320                                 |            |          |           |            |              |                        |                         |                  |
| <b>FREEMPORT MCMORAN COP&amp;GLD (FCX)</b>            |            |          |           |            |              |                        |                         |                  |
|                                                       | 3/10/11    | 110,000  | 46.959    | 5,165.49   | 3,762.00     | (1,403.49) LT          |                         |                  |
|                                                       | 9/28/11    | 10,000   | 33.245    | 332.45     | 342.00       | 9.55 LT                |                         |                  |
| <b>Total</b>                                          |            | 120,000  |           | 5,497.94   | 4,104.00 ✓   | (1,393.94) LT          | 150.00                  | 3.65             |
| Share Price: \$34.200; Next Dividend Payable 02/20/13 |            |          |           |            |              |                        |                         |                  |
| <b>IMMUNOGEN INC (IMGN)</b>                           |            |          |           |            |              |                        |                         |                  |
|                                                       | 10/14/10   | 25,000   | 7.386     | 184.65     | 318.75       | 134.10 LT              |                         |                  |
|                                                       | 11/9/10    | 105,000  | 7.952     | 834.95     | 1,338.75     | 503.80 LT              |                         |                  |
|                                                       | 11/16/10   | 15,000   | 7.779     | 116.69     | 191.25       | 74.56 LT               |                         |                  |
| <b>Total</b>                                          |            | 145,000  |           | 1,136.29   | 1,848.75 ✓   | 712.46 LT              |                         |                  |
| Share Price: \$12.750                                 |            |          |           |            |              |                        |                         |                  |
| <b>L-3 COMMUNICATIONS HOLDING INC (LLL)</b>           |            |          |           |            |              |                        |                         |                  |
|                                                       | 5/3/07     | 120,000  | 87.964    | 10,555.67  | 9,194.40     | (1,361.27) LT          |                         |                  |
|                                                       | 6/5/08     | 20,000   | 95.198    | 1,903.96   | 1,532.40     | (371.56) LT            |                         |                  |
| <b>Total</b>                                          |            | 140,000  |           | 12,459.63  | 10,726.80 ✓  | (1,732.83) LT          | 280.00                  | 2.61             |
| Share Price: \$76.620; Next Dividend Payable 03/20/13 |            |          |           |            |              |                        |                         |                  |
| <b>LIBERTY INTERACTIVE CO INTER A (LINTA)</b>         |            |          |           |            |              |                        |                         |                  |
|                                                       | 5/3/07     | 560,000  | 22.355    | 12,518.67  | 11,020.80 ✓  | (1,497.87) LT          |                         |                  |
| <b>Share Price: \$19.680</b>                          |            |          |           |            |              |                        |                         |                  |
| <b>LIBERTY MEDIA CO LIBERTYCAP A (LMCA)</b>           |            |          |           |            |              |                        |                         |                  |
|                                                       | 6/27/08    | 250,000  | 14.566    | 3,641.57   | 29,002.50 ✓  | 25,360.93 LT           |                         |                  |
| <b>Share Price: \$116.010</b>                         |            |          |           |            |              |                        |                         |                  |
| <b>NATIONAL OILWELL VARCO INC (NOV)</b>               |            |          |           |            |              |                        |                         |                  |
|                                                       | 5/3/07     | 40,000   | 74.340    | 2,973.60   | 2,734.00     | (239.60) LT            |                         |                  |
|                                                       | 8/12/08    | 35,000   | 69.091    | 2,418.20   | 2,392.25     | (25.95) LT             |                         |                  |
|                                                       | 10/27/08   | 65,000   | 25.449    | 1,654.19   | 4,442.75     | 2,788.56 LT            |                         |                  |
| <b>Total</b>                                          |            | 140,000  |           | 7,045.99   | 9,569.00 ✓   | 2,523.01 LT            | 72.80                   | 0.76             |
| Share Price: \$68.350; Next Dividend Payable 03/20/13 |            |          |           |            |              |                        |                         |                  |

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CLIENT STATEMENT | For the Period December 1-31, 2012

Holdings

Fiduciary Services Active Assets Account TJ KAVANAGH FOUNDATION INC  
617-109511-002 ATTENTION: MEL BANDZAK

## STOCKS

## COMMON STOCKS (CONTINUED)

| Security Description                                  | Trade Date | Quantity | Unit Cost | Total Cost | Market Value | Unrealized Gain/(Loss) | Estimated Annual Income | Dividend Yield % |
|-------------------------------------------------------|------------|----------|-----------|------------|--------------|------------------------|-------------------------|------------------|
| NUCOR CORPORATION (NUE)                               | 4/1/09     | 45,000   | 39.558    | 1,780.13   | 1,942.20     | 162.07 LT              | 66.15                   | 3.40             |
| Share Price: \$43.160; Next Dividend Payable 02/11/13 |            |          |           |            |              |                        |                         |                  |
| PALL CORPORATION (PLL)                                | 4/3/06     | 40,000   | 31.220    | 1,248.80   | 2,410.40     | 1,161.60 LT            |                         |                  |
|                                                       | 5/3/07     | 205,000  | 41.980    | 8,605.90   | 12,353.30    | 3,747.40 LT            |                         |                  |
| Total                                                 |            | 245,000  |           | 9,854.70   | 14,763.70    | 4,909.00 LT            | 245.00                  | 1.65             |
| Share Price: \$60.260; Next Dividend Payable 02/20/13 |            |          |           |            |              |                        |                         |                  |
| PENTAIR LTD (PNR)                                     | 4/3/06     | 14,000   | 31.696    | 443.74     | 688.10       | 244.36 LT              |                         |                  |
|                                                       | 5/3/07     | 38,000   | 37.909    | 1,440.53   | 1,867.70     | 427.17 LT              |                         |                  |
|                                                       | 7/18/07    | 40,000   | 36.191    | 1,447.64   | 1,966.00     | 518.36 LT              |                         |                  |
|                                                       | 11/8/07    | 27,000   | 31.093    | 839.51     | 1,327.05     | 487.54 LT              |                         |                  |
| Total                                                 |            | 119,000  |           | 4,171.42   | 5,848.85     | 1,677.43 LT            | 104.72                  | 1.79             |
| Share Price: \$49.150; Next Dividend Payable 02/20/13 |            |          |           |            |              |                        |                         |                  |
| SANDISK CORP (SNDK)                                   | 5/3/07     | 25,000   | 43.871    | 1,096.77   | 1,087.50     | (9.27) LT              |                         |                  |
|                                                       | 7/9/08     | 260,000  | 17.461    | 4,539.91   | 11,310.00    | 6,770.09 LT            |                         |                  |
| Total                                                 |            | 285,000  |           | 5,636.68   | 12,397.50    | 6,760.82 LT            | --                      | --               |
| Share Price: \$43.500                                 |            |          |           |            |              |                        |                         |                  |
| SEAGATE TECHNOLOGY PLC (STX)                          | 4/3/06     | 23,000   | 26.042    | 598.96     | 699.66       | 100.70 LT              |                         |                  |
|                                                       | 3/2/07     | 82,000   | 25.432    | 2,085.45   | 2,494.44     | 408.99 LT              |                         |                  |
|                                                       | 5/3/07     | 695,000  | 22.150    | 15,394.25  | 21,141.90    | 5,747.65 LT            |                         |                  |
|                                                       | 8/18/10    | 20,000   | 11.144    | 222.88     | 608.40       | 385.52 LT              |                         |                  |
|                                                       | 8/23/10    | 10,000   | 10.994    | 109.94     | 304.20       | 194.26 LT              |                         |                  |
| Total                                                 |            | 830,000  |           | 18,411.48  | 25,248.60    | 6,837.12 LT            | 1,261.60                | 4.99             |
| Share Price: \$30.420; Next Dividend Payable 03/20/13 |            |          |           |            |              |                        |                         |                  |
| TE CONNECTIVITY LTD NEW (TEL)                         | 4/3/06     | 130,000  | 31.213    | 4,057.66   | 4,825.60     | 767.94 LT              |                         |                  |
|                                                       | 5/3/07     | 161,000  | 38.014    | 6,120.24   | 5,976.32     | (143.92) LT            |                         |                  |
|                                                       | 7/18/07    | 150,000  | 37.824    | 5,673.54   | 5,568.00     | (105.54) LT            |                         |                  |

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CLIENT STATEMENT | For the Period December 1-31, 2012

## Holdings

Fiduciary Services Active Assets Account  
617-109511-002  
TJ KAVANAGH FOUNDATION INC  
ATTENTION: MEL BANDZAK

### STOCKS

#### COMMON STOCKS (CONTINUED)

| Security Description                                 | Trade Date | Quantity | Unit Cost | Total Cost | Market Value | Unrealized Gain/(Loss) | Estimated Annual Income | Dividend Yield % |
|------------------------------------------------------|------------|----------|-----------|------------|--------------|------------------------|-------------------------|------------------|
| <b>Total</b>                                         |            | 441,000  |           | 15,851.44  | 16,369.92    | 518.48 LT              | 370.44                  | 2.26             |
| Share Price: \$37.120; Next Dividend Payable 03/2013 |            |          |           |            |              |                        |                         |                  |
| THE ADT CORPORATION COM (ADT)                        | 4/3/06     | 30,000   | 27.045    | 811.35     | 1,394.70     | 583.35 LT              |                         |                  |
|                                                      | 5/3/07     | 81,000   | 33.362    | 2,702.34   | 3,765.69     | 1,063.35 LT            |                         |                  |
|                                                      | 7/18/07    | 81,000   | 32.678    | 2,646.91   | 3,765.69     | 1,118.78 LT            |                         |                  |
|                                                      | 11/8/07    | 58,000   | 26.466    | 1,535.00   | 2,696.42     | 1,161.42 LT            |                         |                  |
| <b>Total</b>                                         |            | 250,000  |           | 7,695.60   | 11,622.50    | 3,926.90 LT            | 125.00                  | 1.07             |
| Share Price: \$46.490; Next Dividend Payable 03/2013 |            |          |           |            |              |                        |                         |                  |
| TYCO INTERNATIONAL LTD NEW (TYC)                     | 4/3/06     | 59,000   | 21.027    | 1,240.61   | 1,725.75     | 485.14 LT              |                         |                  |
|                                                      | 5/3/07     | 161,000  | 25.665    | 4,132.03   | 4,709.25     | 577.22 LT              |                         |                  |
|                                                      | 7/18/07    | 165,000  | 24.529    | 4,047.28   | 4,826.25     | 778.97 LT              |                         |                  |
|                                                      | 11/8/07    | 115,000  | 20.410    | 2,347.10   | 3,363.75     | 1,016.65 LT            |                         |                  |
| <b>Total</b>                                         |            | 500,000  |           | 11,767.02  | 14,625.00    | 2,857.98 LT            | 300.00                  | 2.05             |
| Share Price: \$29.250; Next Dividend Payable 02/2013 |            |          |           |            |              |                        |                         |                  |
| UNITEDHEALTH GP INC (UNH)                            | 5/3/07     | 350,000  | 53.335    | 18,667.11  | 18,984.00    | 316.89 LT              |                         |                  |
|                                                      | 7/24/07    | 65,000   | 51.396    | 3,340.73   | 3,525.60     | 184.87 LT              |                         |                  |
|                                                      | 8/10/07    | 20,000   | 47.277    | 945.54     | 1,084.80     | 139.26 LT              |                         |                  |
|                                                      | 3/13/08    | 60,000   | 38.513    | 2,310.80   | 3,254.40     | 943.60 LT              |                         |                  |
|                                                      | 5/1/08     | 100,000  | 32.959    | 3,295.94   | 5,424.00     | 2,128.06 LT            |                         |                  |
| <b>Total</b>                                         |            | 595,000  |           | 28,560.12  | 32,272.80    | 3,712.68 LT            | 505.75                  | 1.56             |
| Share Price: \$54.240; Next Dividend Payable 06/2013 |            |          |           |            |              |                        |                         |                  |
| VERTEX PHARMACEUTICALS (VRTX)                        | 11/11/08   | 40,000   | 26.963    | 1,078.50   | 1,676.00     | 597.50 LT              |                         |                  |
|                                                      | 11/13/08   | 5,000    | 26.628    | 133.14     | 209.50       | 76.36 LT               |                         |                  |
|                                                      | 6/9/11     | 65,000   | 48.849    | 3,175.18   | 2,723.50     | (451.68) LT            |                         |                  |
| <b>Total</b>                                         |            | 110,000  |           | 4,386.82   | 4,609.00     | 222.18 LT              | --                      | --               |
| Share Price: \$41.900                                |            |          |           |            |              |                        |                         |                  |
| WEATHERFORD INTERNATIONAL LTD (WFT)                  | 4/3/06     | 90,000   | 23.680    | 2,131.20   | 1,007.10     | (1,124.10) LT          |                         |                  |
|                                                      | 5/3/07     | 600,000  | 26.700    | 16,020.00  | 6,714.00     | (9,306.00) LT          |                         |                  |
|                                                      | 4/1/09     | 5,000    | 11.454    | 57.27      | 55.95        | (1.32) LT              |                         |                  |
| <b>Total</b>                                         |            | 695,000  |           | 18,208.47  | 7,777.05     | (10,431.42) LT         | --                      | --               |
| Share Price: \$11.190                                |            |          |           |            |              |                        |                         |                  |

Fiduciary Services Active Assets Account      TJ KAVANAGH FOUNDATION INC  
 617-109511-002      ATTENTION: MEL BANDZAK

|                           | Percentage<br>of Assets % | Total Cost   | Market Value | Unrealized<br>Gain/(Loss)     | Estimated<br>Annual Income<br>Accrued Interest | Yield % |
|---------------------------|---------------------------|--------------|--------------|-------------------------------|------------------------------------------------|---------|
| <b>TOTAL MARKET VALUE</b> | 100.0%                    | \$299,533.64 | \$407,371.89 | \$97,319.29 LI<br>\$525.04 ST | \$4,914.71<br>\$0.00                           | 1.21%   |

**\$407,371.89**

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

Fiduciary Services Active Assets Account  
 TJ KAVANAGH FOUNDATION INC  
 ATTENTION: MEL BANDZAK

## Holdings

This section reflects the impact of positions purchased/sold on a trade date basis, and will include positions purchased and omit positions sold in the current month. Please see the "Unsettled Purchases/Sales Activity" section for more information.

The "Market Value" and "Unrealized Gain/(Loss)" figures shown are representative values as of the last business day of the statement period indicated, which may not reflect the value that could actually be obtained in the market. See "Pricing of Securities" in the Expanded Disclosures. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated annual income and estimated yield for certain securities can include return of principal or capital gains which could overstate such estimates. Estimated yield and estimated annual income are estimates and the actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate. Structured products appear in various statement product categories and are identified as "Structured Products" in the Security Description column. Estimated accrued interest, estimated annual income and estimated yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) assume specified accrual conditions are met during the relevant observation period and payment in full of all contingent interest. If you hold structured products, please see "Special Considerations Regarding Structured Products" in the Disclosures. New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Expanded Disclosures for additional information.

## CASH, DEPOSITS AND MONEY MARKET FUNDS

Cash, Deposits and Money Market Funds are generally displayed on a settlement date basis. However, Global Currency Deposits may include both settled and unsettled positions. Estimated Annual Income, Accrued Interest and APY% will only be displayed for fully settled positions. In the event, all or a portion of a Global Currency Deposit position is unsettled as of month end, this data will not be available.

| Description                                                       | Value                  | Estimated Annual Income | 7-Day Current Yield %   | Annual Percentage Yield % |
|-------------------------------------------------------------------|------------------------|-------------------------|-------------------------|---------------------------|
| CASH                                                              | \$21.57                |                         |                         |                           |
| MORGAN STANLEY BANK N.A. #                                        | 10,350.57              | 5.00                    | —                       | 0.050                     |
|                                                                   | Percentage of Assets % | Market Value            | Estimated Annual Income | Estimated Annual Income   |
| CASH, DEPOSITS AND MONEY MARKET FUNDS                             |                        | \$10,372.14             |                         | Accrued Interest          |
| NET UNSETTLED PURCHASES/SALES                                     |                        |                         |                         | \$5.00                    |
| CASH, DEPOSITS AND MONEY MARKET FUNDS (PROJECTED SETTLED BALANCE) | 4.3%                   | \$163.32                |                         | \$0.00                    |

# Bank Deposits are at either: (1) Morgan Stanley Bank, N.A., and Morgan Stanley Private Bank, National Association, or (2) Citibank, N.A., each a national bank, FDIC member and an affiliate of Morgan Stanley Smith Barney LLC.

The "Projected Settled Balance" includes accrued interest on deposits and reflects the impact of unsettled purchases/sales



Fiduciary Services Active Assets Account  
617-109510-002  
TJ KAVANAGH FOUNDATION INC.  
ATTENTION: MEL BANDZAK

Holdings

STOCKS

COMMON STOCKS

| Security Description            | Trade Date | Quantity | Unit Cost | Total Cost | Market Value | Unrealized Gain/(Loss) | Estimated Annual Income | Dividend Yield % |
|---------------------------------|------------|----------|-----------|------------|--------------|------------------------|-------------------------|------------------|
| AGEAS SPONSORED ADR (AGESY)     | 5/3/12     | 26,000   | \$18.530  | \$481.79   | \$786.50     | \$304.71 ST            |                         |                  |
|                                 | 5/3/12     | 56,000   | 18.207    | 1,019.58   | 1,694.00     | 674.42 ST              |                         |                  |
|                                 | 5/4/12     | 13,000   | 16.045    | 208.59     | 393.25       | 184.66 ST              |                         |                  |
| Total                           |            | 95,000   |           | 1,709.96   | 2,873.75     | 1,163.79 ST            | 70.40                   | 2.44             |
| Share Price: \$30.250           |            |          |           |            |              |                        |                         |                  |
| ALLIANZ SE ADS (AZSEY)          | 5/20/10    | 121,000  | 10.176    | 1,231.29   | 1,672.22     | 440.93 LT              |                         |                  |
|                                 | 8/9/11     | 175,000  | 11.052    | 1,934.07   | 2,418.50     | 484.43 LT              |                         |                  |
| Total                           |            | 296,000  |           | 3,165.36   | 4,090.72     | 925.36 LT              | 126.98                  | 3.10             |
| Share Price: \$13.820           |            |          |           |            |              |                        |                         |                  |
| ALSTOM ADR (ALSMY)              | 8/18/11    | 678,000  | 4.399     | 2,982.39   | 2,705.22     | (277.17) LT            |                         |                  |
|                                 | 10/3/11    | 168,000  | 3.182     | 534.59     | 670.32       | 135.73 LT              |                         |                  |
| Total                           |            | 846,000  |           | 3,516.98   | 3,375.54     | (141.44) LT            | 55.84                   | 1.65             |
| Share Price: \$3.990            |            |          |           |            |              |                        |                         |                  |
| ALUMINA LTD (AWC)               | 5/18/10    | 405,000  | 5.658     | 2,291.49   | 1,563.30     | (728.19) LT            |                         |                  |
|                                 | 9/26/11    | 155,000  | 5.310     | 823.10     | 598.30       | (224.80) LT            |                         |                  |
|                                 | 5/2/12     | 86,000   | 4.770     | 410.19     | 331.96       | (78.23) ST             |                         |                  |
| Total                           |            | 646,000  |           | 3,524.78   | 2,493.56     | (931.22) LT            | 153.75                  | 6.16             |
| Share Price: \$3.860            |            |          |           |            |              |                        |                         |                  |
| ANGLOGOLD ASHANTI LIMITED (AU)  | 3/18/08    | 9,000    | 33.996    | 305.96     | 282.33       | (23.63) LT             |                         |                  |
|                                 | 7/25/08    | 122,000  | 24.616    | 3,003.16   | 3,827.14     | 823.98 LT              |                         |                  |
|                                 | 1/21/10    | 32,000   | 39.802    | 1,273.66   | 1,003.84     | (269.82) LT            |                         |                  |
|                                 | 2/8/11     | 18,000   | 45.614    | 821.05     | 564.66       | (256.39) LT            |                         |                  |
| Total                           |            | 181,000  |           | 5,378.23   | 5,677.97     | 299.74 LT              | 93.40                   | 1.64             |
| Share Price: \$31.370           |            |          |           |            |              |                        |                         |                  |
| AXIS CAPITAL HOLDINGS LTD (AXS) | 10/21/09   | 37,000   | 30.357    | 1,123.21   | 1,281.68     | 158.47 LT              |                         |                  |
|                                 | 1/25/10    | 66,000   | 28.519    | 1,882.26   | 2,286.24     | 403.98 LT              |                         |                  |

CONTINUED

## Holdings

Fiduciary Services Active Assets Account  
617-109510-002  
TJ KAVANAGH FOUNDATION INC  
ATTENTION: MEL BANDZAK

### STOCKS

#### COMMON STOCKS (CONTINUED)

| Security Description                                  | Trade Date | Quantity | Unit Cost | Total Cost | Market Value | Unrealized Gain/(Loss) | Estimated Annual Income | Dividend Yield % |
|-------------------------------------------------------|------------|----------|-----------|------------|--------------|------------------------|-------------------------|------------------|
| <b>Total</b>                                          |            | 103,000  |           | 3,005.47   | 3,567.92     | 562.45 LT              | 103.00                  | 2.88             |
| Share Price: \$34.640; Next Dividend Payable 01/15/13 |            |          |           |            |              |                        |                         |                  |
| BANCO SANTANDER BRASIL SA ADS (BSBR)                  | 10/12/12   | 173,000  | 7.320     | 1,266.36   | 1,259.44     | (6.92) ST              |                         |                  |
|                                                       | 10/17/12   | 77,000   | 7.274     | 560.11     | 560.56       | 0.45 ST                |                         |                  |
|                                                       | 11/5/12    | 86,000   | 6.937     | 596.58     | 626.08       | 29.50 ST               |                         |                  |
| <b>Total</b>                                          |            | 336,000  |           | 2,423.05   | 2,446.08     | 23.03 ST               | 34.27                   | 1.40             |
| Share Price: \$7.280; Next Dividend Payable 03/05/13  |            |          |           |            |              |                        |                         |                  |
| BARRICK GOLD CORP (ABX)                               | 4/9/09     | 29,000   | 28.816    | 835.67     | 1,015.29     | 179.62 LT              |                         |                  |
|                                                       | 8/18/09    | 80,000   | 33.473    | 2,677.86   | 2,800.80     | 122.94 LT              |                         |                  |
|                                                       | 12/17/09   | 42,000   | 38.482    | 1,616.24   | 1,470.42     | (145.82) LT            |                         |                  |
|                                                       | 1/20/11    | 39,000   | 46.928    | 1,830.20   | 1,365.39     | (464.81) LT            |                         |                  |
|                                                       | 9/27/11    | 7,000    | 48.496    | 339.47     | 245.07       | (94.40) LT             |                         |                  |
|                                                       | 12/15/11   | 9,000    | 44.666    | 401.99     | 315.09       | (86.90) LT             |                         |                  |
|                                                       | 7/27/12    | 11,000   | 32.298    | 355.28     | 385.11       | 29.83 ST               |                         |                  |
|                                                       | 12/21/12   | 19,000   | 33.549    | 637.43     | 665.19       | 27.76 ST               |                         |                  |
| <b>Total</b>                                          |            | 236,000  |           | 8,694.14   | 8,262.36     | (431.78) LT            | 188.80                  | 2.28             |
| Share Price: \$35.010; Next Dividend Payable 03/20/13 |            |          |           |            |              |                        |                         |                  |
| CAMECO CORP (CCJ)                                     | 5/24/10    | 29,000   | 24.037    | 697.08     | 571.88       | (125.20) LT            |                         |                  |
|                                                       | 3/15/11    | 70,000   | 32.270    | 2,258.90   | 1,380.40     | (878.50) LT            |                         |                  |
|                                                       | 6/2/11     | 10,000   | 28.318    | 283.18     | 197.20       | (85.98) LT             |                         |                  |
|                                                       | 6/27/11    | 21,000   | 24.769    | 520.14     | 414.12       | (106.02) LT            |                         |                  |
|                                                       | 8/8/11     | 75,000   | 22.602    | 1,695.14   | 1,479.00     | (216.14) LT            |                         |                  |
|                                                       | 8/26/11    | 37,000   | 22.200    | 821.39     | 729.64       | (91.75) LT             |                         |                  |
|                                                       | 12/19/11   | 69,000   | 17.087    | 1,178.99   | 1,360.68     | 181.69 LT              |                         |                  |
|                                                       | 11/9/12    | 96,000   | 17.301    | 1,660.87   | 1,893.12     | 232.25 ST              |                         |                  |

CONTINUED



# Morgan Stanley

CLIENT STATEMENT | For the Period December 1-31, 2012

Fiduciary Services Active Assets Account  
TJ KAVANAGH FOUNDATION INC  
ATTENTION: MEL BANDZAK  
617-109510-002

## Holdings

### STOCKS

#### COMMON STOCKS (CONTINUED)

| Security Description                                  | Trade Date | Quantity  | Unit Cost | Total Cost | Market Value | Unrealized Gain/(Loss)         | Estimated Annual Income | Dividend Yield % |
|-------------------------------------------------------|------------|-----------|-----------|------------|--------------|--------------------------------|-------------------------|------------------|
| <b>Total</b>                                          |            | 407,000   |           | 9,115.69   | 8,026.04     | (1,321.90) LT<br>232.25 ST     | 164.02                  | 2.04             |
| Share Price: \$19.720; Next Dividend Payable 01/15/13 |            |           |           |            |              |                                |                         |                  |
| CARREFOUR SA SPONSORED ADR (CRRFY)                    | 12/2/10    | 59,000    | 8.425     | 497.05     | 303.85       | (193.20) LT                    |                         |                  |
|                                                       | 10/4/11    | 482,000   | 4.355     | 2,099.06   | 2,482.30     | 383.24 LT                      |                         |                  |
|                                                       | 12/19/11   | 460,000   | 4.152     | 1,909.94   | 2,369.00     | 459.06 LT                      |                         |                  |
|                                                       | 7/24/12    | 410,000   | 3.178     | 1,302.83   | 2,111.50     | 808.67 ST                      |                         |                  |
| <b>Total</b>                                          |            | 1,411,000 |           | 5,808.88   | 7,266.65     | 649.10 LT<br>808.67 ST         | 112.88                  | 1.55             |
| Share Price: \$5.150                                  |            |           |           |            |              |                                |                         |                  |
| CENTRAIS ELEC BRAS SP ADR CM (EBR)                    | 6/5/07     | 5,000     | 13.416    | 67.08      | 15.60        | (51.48) LT                     |                         |                  |
|                                                       | 8/3/07     | 102,000   | 13.077    | 1,333.81   | 318.24       | (1,015.57) LT                  |                         |                  |
|                                                       | 3/28/12    | 396,000   | 9.682     | 3,833.95   | 1,235.52     | (2,598.43) ST                  |                         |                  |
|                                                       | 8/27/12    | 82,000    | 7.444     | 610.40     | 255.84       | (354.56) ST                    |                         |                  |
| <b>Total</b>                                          |            | 585,000   |           | 5,845.24   | 1,825.20     | (1,067.05) LT<br>(2,952.99) ST | —                       | —                |
| Share Price: \$3.120                                  |            |           |           |            |              |                                |                         |                  |
| DAI NIPPON PRGT LTD JAPAN (DNPLY)                     | 1/26/10    | 519,000   | 13.917    | 7,222.82   | 4,027.44     | (3,195.38) LT                  | 167.64                  | 4.16             |
| Share Price: \$7.760                                  |            |           |           |            |              |                                |                         |                  |
| DAIICHI SANKYO CO LTD SPON ADR (DSNKY)                | 3/30/11    | 34,000    | 18.973    | 645.09     | 518.16       | (126.93) LT                    |                         |                  |
|                                                       | 4/26/11    | 101,000   | 19.028    | 1,921.85   | 1,539.24     | (382.61) LT                    |                         |                  |
| <b>Total</b>                                          |            | 135,000   |           | 2,566.94   | 2,057.40     | (509.54) LT                    | 86.67                   | 4.21             |
| Share Price: \$15.240                                 |            |           |           |            |              |                                |                         |                  |
| EAST JAPAN RY CO ADR (EJPRY)                          | 2/24/11    | 51,000    | 11.569    | 590.01     | 547.74       | (42.27) LT                     |                         |                  |
|                                                       | 3/2/11     | 162,000   | 11.660    | 1,888.90   | 1,739.88     | (149.02) LT                    |                         |                  |
| <b>Total</b>                                          |            | 213,000   |           | 2,478.91   | 2,287.62     | (191.29) LT                    | 41.32                   | 1.80             |
| Share Price: \$10.740                                 |            |           |           |            |              |                                |                         |                  |
| CONTINUED                                             |            |           |           |            |              |                                |                         |                  |

Fiduciary Services Active Assets Account  
617-109510-002  
ATTENTION: MEL BANDZAK

## Holdings

### STOCKS

#### COMMON STOCKS (CONTINUED)

| Security Description                                 | Trade Date | Quantity         | Unit Cost | Total Cost      | Market Value    | Unrealized Gain/(Loss) | Estimated Annual Income | Dividend Yield % |
|------------------------------------------------------|------------|------------------|-----------|-----------------|-----------------|------------------------|-------------------------|------------------|
| ELECTRICITE DE FRANCE ADR (ECIFY)                    | 3/25/10    | 200,000          | 10.327    | 2,065.46        | 742.00          | (1,323.46) LT          |                         |                  |
|                                                      | 11/9/10    | 284,000          | 8.744     | 2,483.30        | 1,053.64        | (1,429.66) LT          |                         |                  |
|                                                      | 11/10/10   | 4,000            | 8.845     | 35.38           | 14.84           | (20.54) LT             |                         |                  |
|                                                      | 4/7/11     | 62,000           | 7.868     | 487.82          | 230.02          | (257.80) LT            |                         |                  |
|                                                      | 12/16/11   | 291,000          | 4.658     | 1,355.62        | 1,079.61        | (276.01) LT            |                         |                  |
| <b>Total</b>                                         |            | <b>841,000</b>   |           | <b>6,427.58</b> | <b>3,120.11</b> | <b>(3,307.47) LT</b>   | <b>174.93</b>           | <b>5.60</b>      |
| Share Price: \$3.710; Next Dividend Payable 01/02/13 |            |                  |           |                 |                 |                        |                         |                  |
| ERICSSON LM TEL ADR CL B NEW (ERIC)                  | 2/8/12     | 82,000           | 9.619     | 788.74          | 828.20          | 39.46 ST               |                         |                  |
|                                                      | 2/10/12    | 180,000          | 9.497     | 1,709.51        | 1,818.00        | 108.49 ST              |                         |                  |
|                                                      | 9/7/12     | 78,000           | 9.166     | 714.93          | 787.80          | 72.87 ST               |                         |                  |
|                                                      | 9/21/12    | 69,000           | 9.564     | 659.89          | 696.90          | 37.01 ST               |                         |                  |
|                                                      | 10/26/12   | 75,000           | 8.654     | 649.02          | 757.50          | 108.48 ST              |                         |                  |
| <b>Total</b>                                         |            | <b>484,000</b>   |           | <b>4,522.09</b> | <b>4,888.40</b> | <b>366.31 ST</b>       | <b>117.61</b>           | <b>2.40</b>      |
| Share Price: \$10.100                                |            |                  |           |                 |                 |                        |                         |                  |
| FINMECCANICA SPA ROMA (FINMY)                        | 10/4/10    | 118,000          | 5.898     | 695.98          | 336.30          | (359.68) LT            |                         |                  |
|                                                      | 11/24/10   | 82,000           | 5.863     | 480.74          | 233.70          | (247.04) LT            |                         |                  |
|                                                      | 8/3/11     | 845,000          | 3.549     | 2,998.65        | 2,408.25        | (590.40) LT            |                         |                  |
|                                                      | 1/25/12    | 302,000          | 2.251     | 679.86          | 860.70          | 180.84 ST              |                         |                  |
|                                                      | 6/4/12     | 431,000          | 1.675     | 721.93          | 1,228.35        | 506.42 ST              |                         |                  |
| <b>Total</b>                                         |            | <b>1,778,000</b> |           | <b>5,577.16</b> | <b>5,067.30</b> | <b>(1,197.12) LT</b>   | <b>—</b>                | <b>—</b>         |
| Share Price: \$2.850                                 |            |                  |           |                 |                 |                        |                         |                  |
| FUJIFILM HLDGS CORP ADR (FUJIY)                      | 4/5/06     | 205,000          | 34.036    | 6,977.28        | 4,106.15        | (2,871.13) LT          |                         |                  |
|                                                      | 3/6/08     | 11,000           | 37.394    | 411.33          | 220.33          | (191.00) LT            |                         |                  |
| <b>Total</b>                                         |            | <b>216,000</b>   |           | <b>7,388.61</b> | <b>4,326.48</b> | <b>(3,062.13) LT</b>   | <b>78.41</b>            | <b>1.81</b>      |
| Share Price: \$20.030                                |            |                  |           |                 |                 |                        |                         |                  |
| GAZPROM O A O SPON ADR (OGZPY)                       | 8/11/11    | 214,000          | 10.765    | 2,303.79        | 2,082.22        | (221.57) LT            |                         |                  |
|                                                      | 9/30/11    | 174,000          | 9.690     | 1,686.04        | 1,693.02        | 6.98 LT                |                         |                  |
|                                                      | 5/21/12    | 180,000          | 8.985     | 1,617.28        | 1,751.40        | 134.12 ST              |                         |                  |
| <b>Total</b>                                         |            | <b>568,000</b>   |           | <b>5,607.11</b> | <b>5,526.64</b> | <b>(214.59) LT</b>     | <b>258.44</b>           | <b>4.67</b>      |
| Share Price: \$9.730                                 |            |                  |           |                 |                 |                        |                         |                  |
|                                                      |            |                  |           |                 |                 | 134.12 ST              |                         |                  |

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CLIENT STATEMENT | For the Period December 1-31, 2012

Fiduciary Services Active Assets Account  
TJ KAVANAGH FOUNDATION INC  
ATTENTION: MEL-BANDZAK  
617-109510-002

## Holdings

### STOCKS

#### COMMON STOCKS (CONTINUED)

| Security Description                                  | Trade Date | Quantity | Unit Cost | Total Cost | Market Value | Unrealized Gain/(Loss) | Estimated Annual Income | Dividend Yield % |
|-------------------------------------------------------|------------|----------|-----------|------------|--------------|------------------------|-------------------------|------------------|
| GLAXOSMITHKLINE PLC ADS (GSK)                         | 1/14/10    | 12,000   | 41.910    | 502.91     | 521.64       | 18.73 LT               |                         |                  |
|                                                       | 4/22/10    | 54,000   | 38.837    | 2,097.18   | 2,347.38     | 250.20 LT              |                         |                  |
|                                                       | 2/8/11     | 58,000   | 38.854    | 2,253.53   | 2,521.26     | 267.73 LT              |                         |                  |
| <b>Total</b>                                          |            | 124,000  |           | 4,853.62   | 5,390.28 ✓   | 536.66 LT              | 287.56                  | 5.33             |
| Share Price: \$43.470; Next Dividend Payable 01/03/13 |            |          |           |            |              |                        |                         |                  |
| GOLD FIELDS LTD. SP. ADR (GFI)                        | 2/6/08     | 19,000   | 13.906    | 264.21     | 237.31       | (26.90) LT             |                         |                  |
|                                                       | 4/7/08     | 64,000   | 13.853    | 886.62     | 799.36       | (87.26) LT             |                         |                  |
|                                                       | 5/21/08    | 201,000  | 14.146    | 2,843.35   | 2,510.49     | (332.86) LT            |                         |                  |
|                                                       | 2/4/10     | 83,000   | 11.124    | 923.31     | 1,036.67     | 113.36 LT              |                         |                  |
| <b>Total</b>                                          |            | 367,000  |           | 4,917.49   | 4,583.83 ✓   | (333.66) LT            | 181.67                  | 3.96             |
| Share Price: \$12.490                                 |            |          |           |            |              |                        |                         |                  |
| HOME RETAIL GROUP ADR (HARTY)                         | 9/6/11     | 24,000   | 7.577     | 181.86     | 197.04       | 15.18 LT               |                         |                  |
|                                                       | 12/19/11   | 193,000  | 4.970     | 959.27     | 1,584.53     | 625.26 LT              |                         |                  |
|                                                       | 5/14/12    | 71,000   | 5.104     | 362.41     | 582.91       | 220.50 ST              |                         |                  |
|                                                       | 5/15/12    | 6,000    | 5.195     | 31.17      | 49.26        | 18.09 ST               |                         |                  |
| <b>Total</b>                                          |            | 294,000  |           | 1,534.71   | 2,413.74 ✓   | 640.44 LT              | 14.41                   | 0.59             |
| Share Price: \$8.210                                  |            |          |           |            |              |                        |                         |                  |
| IMPALA PLATINUM HLDGS LTD ADR (IMPUY)                 | 3/8/12     | 78,000   | 20.812    | 1,623.35   | 1,556.10     | (67.25) ST             |                         |                  |
|                                                       | 8/23/12    | 38,000   | 16.388    | 622.75     | 758.10       | 135.35 ST              |                         |                  |
| <b>Total</b>                                          |            | 116,000  |           | 2,246.10   | 2,314.20 ✓   | 68.10 ST               | 24.94                   | 1.07             |
| Share Price: \$19.950                                 |            |          |           |            |              |                        |                         |                  |
| ING GROEP NV ADR (ING)                                | 5/9/12     | 38,000   | 6.590     | 250.42     | 360.62       | 110.20 ST              |                         |                  |
|                                                       | 6/27/12    | 256,000  | 6.014     | 1,539.66   | 2,429.44     | 889.78 ST              |                         |                  |
| <b>Total</b>                                          |            | 294,000  |           | 1,790.08   | 2,790.06 ✓   | 999.98 ST              | --                      | --               |
| Share Price: \$9.490                                  |            |          |           |            |              |                        |                         |                  |
| KB FINANCIAL GRP INC SONS ADR (KB)                    | 12/20/12   | 34,000   | 35.208    | 1,197.07   | 1,220.60 ✓   | 23.53 ST               | 16.18                   | 1.32             |
| Share Price: \$35.900                                 |            |          |           |            |              |                        |                         |                  |
| KINROSS GOLD CORP NEW (KGC)                           | 2/4/10     | 33,000   | 16.512    | 544.91     | 320.76       | (224.15) LT            |                         |                  |
|                                                       | 8/18/10    | 59,000   | 15.466    | 912.50     | 573.48       | (339.02) LT            |                         |                  |
|                                                       | 1/21/11    | 56,000   | 17.126    | 959.03     | 544.32       | (414.71) LT            |                         |                  |

CONTINUED

- CLIENT STATEMENT | For the Period December 1-31, 2012

## Holdings

Fiduciary Services Active Assets Account  
TJ KAVANAGH FOUNDATION INC  
617-109510-002 ATTENTION: MEL BANDZAK

## STOCKS

## COMMON STOCKS (CONTINUED)

| Security Description                                 | Trade Date   | Quantity       | Unit Cost | Total Cost      | Market Value    | Unrealized Gain/(Loss) | Estimated Annual Income | Dividend Yield % |
|------------------------------------------------------|--------------|----------------|-----------|-----------------|-----------------|------------------------|-------------------------|------------------|
|                                                      | 2/24/11      | 58,000         | 15.633    | 906.73          | 563.76          | (342.97) LT            |                         |                  |
|                                                      | 9/27/11      | 29,000         | 15.374    | 445.86          | 281.88          | (163.98) LT            |                         |                  |
|                                                      | 10/14/11     | 65,000         | 14.284    | 928.46          | 631.80          | (296.66) LT            |                         |                  |
|                                                      | 11/23/11     | 9,000          | 13.012    | 117.11          | 87.48           | (29.63) LT             |                         |                  |
|                                                      | 1/17/12      | 155,000        | 10.505    | 1,628.21        | 1,506.60        | (121.61) ST            |                         |                  |
|                                                      | 5/21/12      | 129,000        | 8.072     | 1,041.30        | 1,253.88        | 212.58 ST              |                         |                  |
|                                                      | 11/7/12      | 49,000         | 9.382     | 459.70          | 476.28          | 16.58 ST               |                         |                  |
| <b>Total</b>                                         |              | <b>642,000</b> |           | <b>7,943.81</b> | <b>6,240.24</b> | <b>(1,811.12) LT</b>   | <b>102.72</b>           | <b>1.64</b>      |
| Share Price: \$9.720, Next Dividend Payable 03/2013  |              |                |           |                 |                 |                        |                         |                  |
| KOREA ELECTRIC POWER CORP ADS (KEP)                  | 10/10/06     | 76,000         | 19.387    | 1,473.39        | 1,061.72        | (411.67) LT            |                         |                  |
|                                                      | 3/17/08      | 95,000         | 14.001    | 1,330.11        | 1,327.15        | (2.96) LT              |                         |                  |
|                                                      | <b>Total</b> | <b>171,000</b> |           | <b>2,803.50</b> | <b>2,388.87</b> | <b>(414.63) LT</b>     | <b>-</b>                | <b>-</b>         |
| Share Price \$13.970                                 |              |                |           |                 |                 |                        |                         |                  |
| MANPOWERGROUP INC COM (MAN)                          | 7/23/12      | 34,000         | 32.272    | 1,097.23        | 1,442.96        | 345.73 ST H            |                         |                  |
|                                                      | 7/31/12      | 25,000         | 35.575    | 889.39          | 1,061.00        | 171.61 ST              |                         |                  |
|                                                      | 7/31/12      | 8,000          | 35.575    | 284.60          | 339.52          | 54.92 ST H             |                         |                  |
|                                                      | <b>Total</b> | <b>67,000</b>  |           | <b>2,271.22</b> | <b>2,843.48</b> | <b>572.26 ST</b>       | <b>57.62</b>            | <b>2.02</b>      |
| Share Price: \$42.440, Next Dividend Payable 06/2013 |              |                |           |                 |                 |                        |                         |                  |
| MARINE HARVEST ASA ADR (MNHVY)                       | 9/8/11       | 140,000        | 11.138    | 1,559.29        | 2,562.00        | 1,002.71 LT            | -                       | -                |
| Share Price: \$18.300                                |              |                |           |                 |                 |                        |                         |                  |
| MS&AD INS GROUP HLDGS ADR (MSADY)                    | 12/11/07     | 47,000         | 18.648    | 876.47          | 465.30          | (411.17) LT            |                         |                  |
|                                                      | 8/27/09      | 25,000         | 13.781    | 344.52          | 247.50          | (97.02) LT             |                         |                  |
|                                                      | 2/24/10      | 42,000         | 12.331    | 517.91          | 415.80          | (102.11) LT            |                         |                  |
|                                                      | 8/4/10       | 66,000         | 11.375    | 750.72          | 653.40          | (97.32) LT             |                         |                  |
|                                                      | 8/11/10      | 147,000        | 11.358    | 1,669.60        | 1,455.30        | (214.30) LT            |                         |                  |
|                                                      | 4/5/11       | 250,000        | 10.862    | 2,715.38        | 2,475.00        | (240.38) LT            |                         |                  |
|                                                      | 7/23/12      | 128,000        | 7.958     | 1,018.62        | 1,267.20        | 248.58 ST              |                         |                  |
| <b>Total</b>                                         |              | <b>705,000</b> |           | <b>7,893.22</b> | <b>6,979.50</b> | <b>(1,162.30) LT</b>   | <b>186.83</b>           | <b>2.67</b>      |
| Share Price: \$9.900                                 |              |                |           |                 |                 |                        |                         |                  |

CONTINUED



Fiduciary Services Active Assets Account  
617-109510-002  
TJ KAVANAGH FOUNDATION INC  
ATTENTION: MEL BANDZAK

Holdings

STOCKS

COMMON STOCKS (CONTINUED)

| Security Description                  | Trade Date | Quantity | Unit Cost | Total Cost | Market Value | Unrealized Gain/(Loss)   | Estimated Annual Income | Dividend Yield % |
|---------------------------------------|------------|----------|-----------|------------|--------------|--------------------------|-------------------------|------------------|
| NEWCREST MINING LTD SPONS ADR (NCMGY) | 7/31/09    | 45,000   | 24.882    | 1,119.70   | 1,062.45     | (57.25) LT               |                         |                  |
|                                       | 5/28/10    | 33,000   | 27.368    | 903.14     | 779.13       | (124.01) LT              |                         |                  |
|                                       | 12/16/11   | 55,000   | 31.174    | 1,714.57   | 1,298.55     | (416.02) LT              |                         |                  |
|                                       | 4/26/12    | 36,000   | 27.037    | 973.33     | 849.96       | (123.37) ST              |                         |                  |
|                                       | 6/29/12    | 50,000   | 22.926    | 1,146.30   | 1,180.50     | 34.20 ST                 |                         |                  |
| Total                                 |            | 219,000  |           | 5,857.04   | 5,170.59     | (597.28) LT (89.17) ST   | 66.36                   | 1.28             |
| Share Price: \$23.610                 |            |          |           |            |              |                          |                         |                  |
| NINTENDO CO LTD ADR NEW (NTDOY)       | 8/20/09    | 23,000   | 32.369    | 744.49     | 306.13       | (438.36) LT              |                         |                  |
|                                       | 8/27/09    | 51,000   | 32.484    | 1,656.66   | 678.81       | (977.85) LT              |                         |                  |
|                                       | 10/4/10    | 48,000   | 31.724    | 1,522.73   | 638.88       | (883.85) LT              |                         |                  |
|                                       | 5/24/11    | 18,000   | 28.028    | 504.50     | 239.58       | (264.92) LT              |                         |                  |
|                                       | 8/1/11     | 74,000   | 19.811    | 1,466.04   | 984.94       | (481.10) LT              |                         |                  |
|                                       | 12/28/12   | 72,000   | 12.977    | 934.34     | 958.32       | 23.98 ST                 |                         |                  |
| Total                                 |            | 286,000  |           | 6,828.76   | 3,806.66     | (3,046.08) LT 23.98 ST   | 36.89                   | 0.96             |
| Share Price: \$13.310                 |            |          |           |            |              |                          |                         |                  |
| NIPPON TELEGRAPH&TELEPHONE ADS (NTT)  | 6/14/07    | 69,000   | 22.416    | 1,546.72   | 1,451.07     | (95.65) LT               |                         |                  |
|                                       | 9/27/07    | 132,000  | 22.955    | 3,030.11   | 2,775.96     | (254.15) LT              |                         |                  |
|                                       | 4/13/09    | 87,000   | 18.797    | 1,635.33   | 1,829.61     | 194.28 LT                |                         |                  |
|                                       | 12/14/10   | 50,000   | 22.626    | 1,131.31   | 1,051.50     | (79.81) LT               |                         |                  |
| Total                                 |            | 338,000  |           | 7,343.47   | 7,108.14     | (235.33) LT              | 288.31                  | 4.05             |
| Share Price: \$21.030                 |            |          |           |            |              |                          |                         |                  |
| ORKLA ADR A SHS (ORKLY)               | 8/24/12    | 167,000  | 7.374     | 1,231.46   | 1,461.25     | 229.79 ST                | 57.45                   | 3.93             |
| Share Price: \$8.750                  |            |          |           |            |              |                          |                         |                  |
| PANASONIC CORP - SPON/ADR (PC)        | 8/17/07    | 127,000  | 17.615    | 2,237.16   | 770.89       | (1,466.27) LT            |                         |                  |
|                                       | 9/11/07    | 190,000  | 17.159    | 3,260.25   | 1,153.30     | (2,106.95) LT            |                         |                  |
|                                       | 9/27/10    | 55,000   | 13.770    | 757.33     | 333.85       | (423.48) LT              |                         |                  |
|                                       | 3/17/11    | 95,000   | 11.842    | 1,125.00   | 576.65       | (548.35) LT              |                         |                  |
|                                       | 9/25/12    | 118,000  | 6.859     | 809.42     | 716.26       | (93.16) ST               |                         |                  |
| Total                                 |            | 585,000  |           | 8,189.16   | 3,550.95     | (4,545.05) LT (93.16) ST | 32.18                   | 0.90             |
| Share Price: \$6.070                  |            |          |           |            |              |                          |                         |                  |

CONTINUED

CLIENT STATEMENT | For the Period December 1-31, 2012

Fiduciary Services Active Assets Account

TJ KAVANAGH FOUNDATION INC

Holdings

617-109510-002

ATTENTION: MEL BANDZAK

## STOCKS

### COMMON STOCKS (CONTINUED)

| Security Description                  | Trade Date | Quantity | Unit Cost | Total Cost | Market Value | Unrealized Gain/(Loss) | Estimated Annual Income | Dividend Yield % |
|---------------------------------------|------------|----------|-----------|------------|--------------|------------------------|-------------------------|------------------|
| POLYUS GOLD INTL LTD SPON GDR (PLZLY) | 8/3/11     | 175,000  | 3.610     | 631.75     | 574.00       | (57.75) LT             |                         |                  |
|                                       | 8/12/11    | 195,000  | 3.359     | 654.93     | 639.60       | (15.33) LT             |                         |                  |
| <b>Total</b>                          |            | 370,000  |           | 1,286.68   | 1,213.60 ✓   | (73.08) LT             | 13.69                   | 1.12             |
| Share Price: \$3.280                  |            |          |           |            |              |                        |                         |                  |
| ROHM CO LTD UNSPONS ADR (ROHCY)       | 1/7/09     | 53,000   | 27.639    | 1,464.89   | 866.02       | (598.87) LT            |                         |                  |
|                                       | 10/27/10   | 89,000   | 31.094    | 2,767.35   | 1,454.26     | (1,313.09) LT          |                         |                  |
|                                       | 12/16/11   | 25,000   | 22.043    | 551.08     | 408.50       | (142.58) LT            |                         |                  |
|                                       | 6/8/12     | 26,000   | 17.773    | 462.11     | 424.84       | (37.27) ST             |                         |                  |
|                                       | 12/12/12   | 13,000   | 14.625    | 190.13     | 212.42 ✓     | 22.29 ST               |                         |                  |
| <b>Total</b>                          |            | 206,000  |           | 5,435.56   | 3,366.04 ✓   | (2,069.52) LT          | 46.97                   | 1.39             |
| Share Price: \$16.340                 |            |          |           |            |              |                        |                         |                  |
| SANOFI ADR (SNY)                      | 5/22/08    | 23,000   | 37.494    | 862.37     | 1,089.74     | 227.37 LT              |                         |                  |
|                                       | 8/1/08     | 46,000   | 35.429    | 1,629.72   | 2,179.48     | 549.76 LT              |                         |                  |
|                                       | 7/1/09     | 76,000   | 30.140    | 2,290.66   | 3,600.88 ✓   | 1,310.22 LT            |                         |                  |
| <b>Total</b>                          |            | 145,000  |           | 4,782.75   | 6,870.10 ✓   | 2,087.35 LT            | 207.50                  | 3.02             |
| Share Price: \$47.380                 |            |          |           |            |              |                        |                         |                  |
| SEKISUI HOUSE LTD ADR (SKHSY)         | 9/25/07    | 36,000   | 12.101    | 435.63     | 391.32       | (44.31) LT             |                         |                  |
|                                       | 3/6/08     | 229,000  | 9.199     | 2,106.64   | 2,489.23     | 382.59 LT              |                         |                  |
|                                       | 6/22/11    | 90,000   | 8.977     | 807.96     | 978.30 ✓     | 170.34 LT              |                         |                  |
| <b>Total</b>                          |            | 355,000  |           | 3,350.23   | 3,858.85 ✓   | 508.62 LT              | 78.46                   | 2.03             |
| Share Price: \$10.870                 |            |          |           |            |              |                        |                         |                  |
| SEVEN & I HLDGS CO LTD ADR (SVNDY)    | 6/4/09     | 24,000   | 47.390    | 1,137.36   | 1,352.40     | 215.04 LT              |                         |                  |
|                                       | 8/20/09    | 46,000   | 46.846    | 2,154.92   | 2,592.10 ✓   | 437.18 LT              |                         |                  |
| <b>Total</b>                          |            | 70,000   |           | 3,292.28   | 3,944.50 ✓   | 652.22 LT              | 100.24                  | 2.54             |
| Share Price: \$56.350                 |            |          |           |            |              |                        |                         |                  |
| SHISEIDO LTD SPON ADR (SSDOY)         | 4/5/06     | 37,000   | 20.029    | 741.08     | 520.59       | (220.49) LT            |                         |                  |
|                                       | 12/17/08   | 58,000   | 20.524    | 1,190.39   | 816.06       | (374.33) LT            |                         |                  |
|                                       | 3/31/09    | 81,000   | 14.786    | 1,197.69   | 1,139.67     | (58.02) LT             |                         |                  |

CONTINUED

Fiduciary Services Active Assets Account - TJ KAVANAGH FOUNDATION INC  
617-109510-002 ATTENTION: MEL BANDZAK

Holdings

STOCKS

COMMON STOCKS (CONTINUED)

| Security Description                                    | Trade Date | Quantity  | Unit Cost | Total Cost | Market Value | Unrealized Gain/(Loss)     | Estimated Annual Income | Dividend Yield % |
|---------------------------------------------------------|------------|-----------|-----------|------------|--------------|----------------------------|-------------------------|------------------|
| Share Price: \$14.070                                   |            |           |           |            |              |                            |                         |                  |
| SIEMENS AKTIENGESSELLSCHAFT (SI)                        | 5/27/11    | 56,000    | 17.023    | 953.28     | 787.92       | (165.36) LT                |                         |                  |
|                                                         | 5/31/11    | 69,000    | 16.967    | 1,170.74   | 970.83       | (199.91) LT                |                         |                  |
|                                                         | 8/2/12     | 38,000    | 14.325    | 544.36     | 534.66       | (9.70) ST                  |                         |                  |
| <b>Total</b>                                            |            | 339,000   |           | 5,797.54   | 4,769.73 ✓   | (1,018.11) LT<br>(9.70) ST | 178.65                  | 3.74             |
| Share Price: \$109.470; Next Dividend Payable 02/20/13  |            |           |           |            |              |                            |                         |                  |
| SK TELECOM CO LTD (SKM)                                 | 10/24/08   | 39,000    | 50.868    | 1,972.13   | 4,269.33     | 2,297.20 LT                |                         |                  |
|                                                         | 9/27/11    | 10,000    | 94.713    | 947.13     | 1,094.70     | 147.57 LT                  |                         |                  |
| <b>Total</b>                                            |            | 49,000    |           | 2,919.26   | 5,364.03 ✓   | 2,444.77 LT                | 140.29                  | 2.61             |
| Share Price: \$15.830                                   |            |           |           |            |              |                            |                         |                  |
| SUMITOMO MITSUBISHI REAL ESTATE DEVELOPMENT INC (SUTNY) | 4/9/09     | 21,000    | 15.808    | 331.96     | 332.43       | 0.47 LT                    |                         |                  |
|                                                         | 5/19/09    | 235,000   | 15.981    | 3,755.44   | 3,720.05     | (35.39) LT                 |                         |                  |
|                                                         | 8/19/09    | 72,000    | 15.703    | 1,130.59   | 1,139.76     | 9.17 LT                    |                         |                  |
|                                                         | 2/25/11    | 66,000    | 17.500    | 1,154.97   | 1,044.78     | (110.19) LT                |                         |                  |
| <b>Total</b>                                            |            | 394,000   |           | 6,372.96   | 6,237.02 ✓   | (135.94) LT                | 265.95                  | 4.26             |
| Share Price: \$3.450                                    |            |           |           |            |              |                            |                         |                  |
| SWISSCOM AG ADR (SCMWY)                                 | 4/1/11     | 1,273,000 | 3.500     | 4,455.50   | 4,391.85     | (63.65) LT                 |                         |                  |
|                                                         | 6/13/12    | 107,000   | 2.577     | 275.78     | 369.15       | 93.37 ST                   |                         |                  |
|                                                         | 9/24/12    | 157,000   | 3.072     | 482.32     | 541.65       | 59.33 ST                   |                         |                  |
| <b>Total</b>                                            |            | 1,537,000 |           | 5,213.60   | 5,302.65 ✓   | (63.65) LT<br>152.70 ST    | 132.18                  | 2.49             |
| Share Price: \$43.250                                   |            |           |           |            |              |                            |                         |                  |
| TALISMAN ENERGY INC (TLM)                               | 4/6/06     | 94,000    | 32.940    | 3,096.34   | 4,065.50     | 969.16 LT                  |                         |                  |
|                                                         | 1/14/09    | 23,000    | 50.380    | 698.74     | 994.75       | 296.01 LT                  |                         |                  |
| <b>Total</b>                                            |            | 117,000   |           | 3,795.08   | 5,060.25 ✓   | 1,265.17 LT                | 232.25                  | 4.58             |
| CONTINUED                                               |            |           |           |            |              |                            |                         |                  |

Fiduciary Services Active Assets Account  
**Holdings** TJ KAVANAGH FOUNDATION INC  
 ATTENTION: MEL BANDZAK  
 617-109510-002

## STOCKS

## COMMON STOCKS (CONTINUED)

| Security Description                                  | Trade Date | Quantity | Unit Cost | Total Cost | Market Value | Unrealized Gain/(Loss)       | Estimated Annual Income | Dividend Yield % |
|-------------------------------------------------------|------------|----------|-----------|------------|--------------|------------------------------|-------------------------|------------------|
| <b>Total</b>                                          |            | 376,000  |           | 4,682.51   | 4,260.08 ✓   | (408.17) LT<br>(14.26) ST    | 101.52                  | 2.38             |
| Share Price: \$111.330; Next Dividend Payable 03/2013 |            |          |           |            |              |                              |                         |                  |
| TELECOM ITALIA SPA(NEW)SVGS SH (TIA)                  | 4/5/06     | 280,000  | 27.070    | 7,579.57   | 2,212.00     | (5,367.57) LT                |                         |                  |
|                                                       | 5/9/06     | 36,000   | 26.804    | 964.94     | 284.40       | (680.54) LT                  |                         |                  |
|                                                       | 4/30/08    | 142,000  | 16.351    | 2,321.80   | 1,121.80     | (1,200.00) LT                |                         |                  |
|                                                       | 12/10/10   | 68,000   | 10.639    | 723.46     | 537.20       | (186.26) LT                  |                         |                  |
|                                                       | 4/12/12    | 166,000  | 8.869     | 1,472.19   | 1,311.40     | (160.79) ST                  |                         |                  |
| <b>Total</b>                                          |            | 692,000  |           | 13,061.96  | 5,466.80 ✓   | (7,434.37) LT<br>(160.79) ST | 375.06                  | 6.86             |
| Share Price: \$7.906                                  |            |          |           |            |              |                              |                         |                  |
| TEVA PHARMACEUTICALS ADR (TEVA)                       | 9/10/12    | 62,000   | 40.740    | 2,525.90   | 2,315.08     | (210.82) ST                  |                         |                  |
|                                                       | 9/18/12    | 19,000   | 39.895    | 758.01     | 709.46       | (48.55) ST                   |                         |                  |
|                                                       | 9/20/12    | 17,000   | 40.088    | 681.49     | 634.78       | (46.71) ST                   |                         |                  |
|                                                       | 9/24/12    | 16,000   | 40.109    | 641.75     | 597.44       | (44.31) ST                   |                         |                  |
|                                                       | 10/10/12   | 13,000   | 39.623    | 515.10     | 485.42       | (29.68) ST                   |                         |                  |
| <b>Total</b>                                          |            | 127,000  |           | 5,122.25   | 4,742.18 ✓   | (380.07) ST                  | 102.11                  | 2.15             |
| Share Price: \$37.340; Next Dividend Payable 03/2013  |            |          |           |            |              |                              |                         |                  |
| THE MOSAIC CO (HLDG CO) NEW (MOS)                     | 11/14/12   | 23,000   | 49.163    | 1,130.76   | 1,302.49 ✓   | 171.73 ST                    | 23.00                   | 1.76             |
| Share Price: \$56.630; Next Dividend Payable 02/2013  |            |          |           |            |              |                              |                         |                  |
| TOYOTA MOTOR CP ADR NEW (TM)                          | 9/8/10     | 5,000    | 69.042    | 345.21     | 466.25       | 121.04 LT                    |                         |                  |
|                                                       | 9/13/10    | 12,000   | 70.828    | 849.94     | 1,119.00     | 269.06 LT                    |                         |                  |
|                                                       | 10/21/10   | 28,000   | 71.580    | 2,004.24   | 2,611.00     | 606.76 LT                    |                         |                  |
| <b>Total</b>                                          |            | 45,000   |           | 3,199.39   | 4,196.25 ✓   | 996.86 LT                    | 61.88                   | 1.47             |
| Share Price: \$93.240                                 |            |          |           |            |              |                              |                         |                  |
| UBS AG NEW (UBS)                                      | 6/19/08    | 15,000   | 20.150    | 302.25     | 236.10       | (66.15) LT                   |                         |                  |
|                                                       | 6/30/08    | 10,000   | 20.646    | 206.46     | 157.40       | (49.06) LT                   |                         |                  |
|                                                       | 1/22/10    | 35,000   | 14.289    | 500.11     | 550.90       | 50.79 LT                     |                         |                  |
|                                                       | 8/3/11     | 39,000   | 15.730    | 613.47     | 613.86       | 0.39 LT                      |                         |                  |

CONTINUED



Fiduciary Services Active Assets Account  
TJ KAVANAGH FOUNDATION INC  
ATTENTION: MEL BANDZAK  
617-109510-002

Holdings

STOCKS

COMMON STOCKS (CONTINUED)

| Security Description                                  | Trade Date | Quantity | Unit Cost | Total Cost | Market Value | Unrealized Gain/(Loss)  | Estimated Annual Income | Dividend Yield % |
|-------------------------------------------------------|------------|----------|-----------|------------|--------------|-------------------------|-------------------------|------------------|
| Share Price: \$15.740                                 |            |          |           |            |              |                         |                         |                  |
| VIVENDI SA UNSPON ADR (VIVHY)                         | 2/8/12     | 124,000  | 14.427    | 1,788.99   | 1,951.76     | 162.77 ST               |                         |                  |
|                                                       | 7/13/12    | 78,000   | 10.657    | 831.23     | 1,227.72     | 396.49 ST               |                         |                  |
|                                                       | 7/31/12    | 53,000   | 10.639    | 563.87     | 834.22       | 270.35 ST               |                         |                  |
| Total                                                 |            | 354,000  |           | 4,806.38   | 5,571.96     | (64.03) LT<br>829.61 ST | 38.23                   | 0.68             |
| Share Price: \$22.810                                 |            |          |           |            |              |                         |                         |                  |
| VODAFONE GP PLC ADS NEW (VOD)                         | 3/8/12     | 32,000   | 18.121    | 579.87     | 729.92       | 150.05 ST               |                         |                  |
|                                                       | 4/10/12    | 96,000   | 16.464    | 1,580.50   | 2,189.76     | 609.26 ST               |                         |                  |
| Total                                                 |            | 128,000  |           | 2,160.37   | 2,919.68     | 759.31 ST               | 137.09                  | 4.69             |
| Share Price: \$25.190; Next Dividend Payable 02/06/13 |            |          |           |            |              |                         |                         |                  |
| WACOAL CP ADR (WACL)                                  | 7/22/08    | 27,000   | 25.622    | 691.80     | 680.13       | (11.67) LT              |                         |                  |
|                                                       | 9/24/08    | 90,000   | 22.363    | 2,012.66   | 2,267.10     | 254.44 LT               |                         |                  |
|                                                       | 11/10/08   | 85,000   | 16.832    | 1,430.71   | 2,141.15     | 710.44 LT               |                         |                  |
|                                                       | 12/20/12   | 38,000   | 25.407    | 965.48     | 957.22       | (8.26) ST               |                         |                  |
| Total                                                 |            | 240,000  |           | 5,100.65   | 6,045.60     | 953.21 LT<br>(8.26) ST  | 360.00                  | 5.95             |
| Share Price: \$51.680                                 |            |          |           |            |              |                         |                         |                  |
| WEATHERFORD INTERNATIONAL LTD (WFT)                   | 5/10/07    | 1,000    | 63.176    | 63.18      | 51.68        | (11.50) LT              |                         |                  |
|                                                       | 5/25/07    | 24,000   | 61.200    | 1,468.80   | 1,240.32     | (228.48) LT             |                         |                  |
|                                                       | 11/8/07    | 35,000   | 58.859    | 2,060.07   | 1,808.80     | (251.27) LT             |                         |                  |
| Total                                                 |            | 60,000   |           | 3,592.05   | 3,100.80     | (491.25) LT             | 97.74                   | 3.15             |
| Share Price: \$11.190                                 |            |          |           |            |              |                         |                         |                  |
| WOLTERS KLUWER NV SPON ADR (WTKWY)                    | 8/23/12    | 195,000  | 12.731    | 2,482.45   | 2,182.05     | (300.40) ST             |                         |                  |
|                                                       | 9/25/12    | 62,000   | 12.638    | 783.56     | 693.78       | (89.78) ST              |                         |                  |
|                                                       | 11/13/12   | 50,000   | 9.364     | 468.19     | 559.50       | 91.31 ST                |                         |                  |
| Total                                                 |            | 307,000  |           | 3,734.20   | 3,435.33     | (298.87) ST             | —                       | —                |
| Share Price: \$20.670                                 |            |          |           |            |              |                         |                         |                  |
| WOLTERS KLUWER NV SPON ADR (WTKWY)                    | 5/5/09     | 72,000   | 17.371    | 1,250.72   | 1,488.24     | 237.52 LT               |                         |                  |
|                                                       | 6/11/09    | 108,000  | 17.729    | 1,914.73   | 2,232.36     | 317.63 LT               |                         |                  |
|                                                       | 8/5/11     | 68,000   | 18.337    | 1,246.93   | 1,405.56     | 158.63 LT               |                         |                  |
| Total                                                 |            | 248,000  |           | 4,412.38   | 5,126.16     | 713.78 LT               | 183.02                  | 3.57             |

**Holdings** | Fiduciary Services Active Assets Account | TJ KAVANAGH FOUNDATION INC  
617-109510-002 | ATTENTION: MEL BANDZAK

|                           | Percentage<br>of Assets % | Total Cost   | Market Value | Unrealized<br>Gain/(Loss) | Estimated<br>Annual Income<br>Accrued Interest | Yield % |
|---------------------------|---------------------------|--------------|--------------|---------------------------|------------------------------------------------|---------|
| <b>STOCKS</b>             |                           |              |              |                           |                                                |         |
|                           | 95.7%                     | \$255,687.84 | \$234,185.67 | \$(25,300.42) LT          | \$6,257.31                                     | 2.67%   |
|                           |                           |              |              | \$3,798.25 ST             | \$0.00                                         |         |
| <b>TOTAL MARKET VALUE</b> | 100.0%                    | \$255,687.84 | \$244,721.13 | \$(25,300.42) LT          | \$6,262.31                                     | 2.56%   |
|                           |                           |              |              | \$3,798.25 ST             | \$0.00                                         |         |

**TOTAL VALUE (includes accrued interest)**

\$244,721.13

H - Wash sale rules apply to this tax lot. The cost basis has been adjusted to account for disallowed loss of a related wash sale transaction.  
Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

TJ KAVANAGH FOUNDATION INC

DECEMBER 1 - DECEMBER 31, 2012  
ACCOUNT NUMBER: 6057-5420

~~GENERAL~~

Additional information

|                               | THIS PERIOD | THIS YEAR | Gross proceeds | THIS PERIOD | THIS YEAR  |
|-------------------------------|-------------|-----------|----------------|-------------|------------|
| Accrued interest on purchases | 0 00        | -3,051 80 |                | 0.00        | 733,046.25 |

Portfolio detail

Cash and Sweep Balances

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Financial Advisor.

| DESCRIPTION                         | % OF ACCOUNT | ANNUAL PERCENTAGE YIELD EARNED* | CURRENT MARKET VALUE | ESTIMATED ANNUAL INCOME |
|-------------------------------------|--------------|---------------------------------|----------------------|-------------------------|
| Cash                                | 0 05         | 0 00                            | 1,195 50             | 0 00                    |
| BANK DEPOSIT SWEEP                  | 3.32         | 0 01                            | 83,953 90            | 8 39                    |
| Interest Period 12/01/12 - 12/31/12 |              |                                 |                      |                         |

Total Cash and Sweep Balances

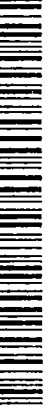
\$85,149.40

\* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year

Stocks, options & ETFs

Stocks and ETFs

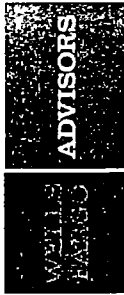
| DESCRIPTION         | % OF ACCOUNT | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ANNUAL YIELD (%) |
|---------------------|--------------|----------|-----------------------|---------------------|---------------|----------------------|----------------------|-------------------------|------------------|
| ALTRIA GROUP INC    |              |          |                       |                     |               |                      |                      |                         |                  |
| MO                  |              |          |                       |                     |               |                      |                      |                         |                  |
| Acquired 09/11/12 S |              | 250      | 34 44                 | 8,612 48            |               | 7,860 00             | -752 48              |                         |                  |
| Acquired 09/11/12 S |              | 200      | 34 44                 | 6,888 26            |               | 6,288 00             | -600 26              |                         |                  |
| Total               | 0.56         | 450      |                       | \$15,500.74         | 31.4400       | \$14,148.00          | -\$1,352.74          | \$792.00                | 5.60             |
| AT & T INC          |              |          |                       |                     |               |                      |                      |                         |                  |
| Acquired 09/11/12 S | 0.53         | 400      | 37 74                 | 15,098 20           | 33 7100       | 13,484 00            | -1,614 20            | 720 00                  | 5 33             |
| COCA-COLA COMPANY   |              |          |                       |                     |               |                      |                      |                         |                  |
| KO                  |              |          |                       |                     |               |                      |                      |                         |                  |
| Acquired 09/11/12 S | 0.57         | 400      | 37 75                 | 15,102 24           | 36 2500       | 14,500 00            | -602 24              | 408 00                  | 2 81             |



ASSET ADVISOR

150014

001 HJAB HC.16



## TJ KAVANAGH FOUNDATION INC

DECEMBER 1 - DECEMBER 31, 2012  
ACCOUNT NUMBER 6057-5420

## Stocks, options &amp; ETFs

## Stocks and ETFs continued

| DESCRIPTION             | % OF<br>ACCOUNT | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|-------------------------|-----------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                         |                 |          |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| CONOCOPHILLIPS          |                 |          |                          |                        |                  |                         |                         |                  |                     |
| COP                     |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 09/11/12 S     | 0.63            | 275      | 56.42                    | 15,516.96              | 57.9900          | 15,947.25 X             | 430.29                  | 726.00           | 4.55                |
| EMERSON ELECTRIC CO     |                 |          |                          |                        |                  |                         |                         |                  |                     |
| EMR                     |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 09/11/12 S     | 0.68            | 325      | 49.55                    | 16,105.47              | 52.9600          | 17,212.00 X             | 1,106.53                | 533.00           | 3.09                |
| EXXON MOBIL CORP        |                 |          |                          |                        |                  |                         |                         |                  |                     |
| XOM                     |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 09/11/12 S     | 0.60            | 175      | 89.84                    | 15,722.93              | 86.5500          | 15,146.25 X             | -576.68                 | 399.00           | 2.63                |
| FREEPORT-MCMORAN COPPER |                 |          |                          |                        |                  |                         |                         |                  |                     |
| CLASS B                 |                 |          |                          |                        |                  |                         |                         |                  |                     |
| FCX                     |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 09/11/12 S     | 0.51            | 375      | 39.96                    | 14,988.38              | 34.2000          | 12,825.00 X             | -2,163.38               | 468.75           | 3.65                |
| ISHARES BARCLAYS ET     |                 |          |                          |                        |                  |                         |                         |                  |                     |
| 1-3 YEAR CREDIT BOND    |                 |          |                          |                        |                  |                         |                         |                  |                     |
| FUND                    |                 |          |                          |                        |                  |                         |                         |                  |                     |
| CSJ                     |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 09/03/09 L nc  |                 | 850      | 104.28                   | 89,043.69              |                  | 89,658.00               | 614.31                  |                  |                     |
| Acquired 04/05/10 L nc  |                 | 500      | 104.19                   | 52,414.93              |                  | 52,740.00               | 325.07                  |                  |                     |
| Acquired 06/23/11 L     |                 | 600      | 105.19                   | 63,464.53              |                  | 63,288.00               | -176.53                 |                  |                     |
| Acquired 11/10/11 L     |                 | 3,300    | 104.35                   | 346,124.62             |                  | 348,084.00              | 1,959.38                |                  |                     |
| Acquired 05/31/12 S     |                 | 1,300    | 104.60                   | 136,585.85             |                  | 137,124.00              | 538.15                  |                  |                     |
| Acquired 06/01/12 S     |                 | 700      | 104.57                   | 73,591.50              |                  | 73,836.00               | 244.50                  |                  |                     |
| Acquired 10/15/12 S     |                 | 475      | 105.90                   | 50,306.21              |                  | 50,103.00               | -203.21                 |                  |                     |
| Total                   | 32.27           | 7,725    |                          | \$811,531.33           | 105.4800         | \$814,833.00 X          | \$3,301.67              | \$12,738.52      | 1.56                |
| ISHARES IBOXX INV ET    |                 |          |                          |                        |                  |                         |                         |                  |                     |
| GRADE CORP BOND FUND    |                 |          |                          |                        |                  |                         |                         |                  |                     |
| LOD                     |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 02/25/11 L     |                 | 600      | 108.62                   | 65,422.49              |                  | 72,594.00               | 7,171.51                |                  |                     |
| Acquired 02/25/11 L     |                 | 500      | 108.61                   | 54,515.23              |                  | 60,495.00               | 5,979.77                |                  |                     |
| Acquired 06/23/11 L     |                 | 600      | 111.24                   | 67,106.39              |                  | 72,594.00               | 5,487.61                |                  |                     |
| Acquired 11/10/11 L     |                 | 3,000    | 113.76                   | 343,035.30             |                  | 362,970.00              | 19,934.70               |                  |                     |
| Acquired 05/31/12 S     |                 | 1,150    | 116.77                   | 134,889.41             |                  | 139,138.50              | 4,249.09                |                  |                     |
| Acquired 06/01/12 S     |                 | 600      | 116.87                   | 70,496.06              |                  | 72,594.00               | 2,097.94                |                  |                     |
| Acquired 10/15/12 S     |                 | 400      | 123.08                   | 49,234.40              |                  | 48,396.00               | -838.40                 |                  |                     |
| Total                   | 32.82           | 6,850    |                          | \$784,699.28           | 120.9900         | \$828,781.50 X          | \$44,082.22             | \$31,708.65      | 3.83                |

## TJ KAVANAGH FOUNDATION INC

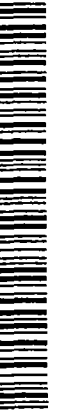
DECEMBER 1 - DECEMBER 31, 2012  
ACCOUNT NUMBER: 6057-5420

## Stocks, options &amp; ETFs

## Stocks and ETFs continued

| DESCRIPTION                  | % OF<br>ACCOUNT | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|------------------------------|-----------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                              |                 |          |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| J M SMUCKER CO               |                 |          |                          |                        |                  |                         |                         |                  |                     |
| SJM                          |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 09/11/12 S          | 0.68            | 200      | 86.07                    | 17,214.40              | 86.2400          | 17,248.00               | 33.60                   | 416.00           | 2.41                |
| JPMORGAN CHASE & CO          |                 |          |                          |                        |                  |                         |                         |                  |                     |
| JPM                          |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 09/11/12 S          | 0.70            | 400      | 39.23                    | 15,694.12              | 43.9691          | 17,587.64               | 1,893.52                | 480.00           | 2.72                |
| MCDONALDS CORP               |                 |          |                          |                        |                  |                         |                         |                  |                     |
| MCD                          |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 09/11/12 S          | 0.70            | 200      | 91.46                    | 18,293.38              | 88.2100          | 17,642.00               | -651.38                 | 616.00           | 3.49                |
| MERCK & CO INC NEW           |                 |          |                          |                        |                  |                         |                         |                  |                     |
| MRK                          |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 09/11/12 S          | 0.57            | 350      | 44.46                    | 15,562.86              | 40.9400          | 14,329.00               | -1,233.86               | 602.00           | 4.20                |
| PFIZER INCORPORATED          |                 |          |                          |                        |                  |                         |                         |                  |                     |
| PFE                          |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 09/11/12 S          |                 | 550      | 24.17                    | 13,298.84              |                  | 13,793.61               | 494.77                  |                  |                     |
| Acquired 09/11/12 S          |                 | 100      | 24.17                    | 2,417.60               |                  | 2,507.93                | 90.33                   |                  |                     |
| Total                        | 0.65            | 650      |                          | \$15,716.44            | 25.0793          | \$16,301.54             | \$585.10                | \$624.00         | 3.83                |
| VANGUARD REIT ET             |                 |          |                          |                        |                  |                         |                         |                  |                     |
| VNQ                          |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 09/11/12 S          | 3.91            | 1,500    | 67.23                    | 100,856.70             | 65.8000          | 98,700.00               | -2,156.70               | 3,514.50         | 3.56                |
| Total Stocks and ETFs        | 76.38           |          |                          | \$1,887,603.43         |                  | \$1,928,685.18          | \$41,081.75             | \$54,746.42      | 2.84                |
| Total Stocks, options & ETFs | 76.38           |          |                          | \$1,887,603.43         |                  | \$1,928,685.18          | \$41,081.75             | \$54,746.42      | 2.84                |

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS



ASSET ADVISOR

150016

001 HJAB HCJB

TJ KAVANAGH FOUNDATION INC

DECEMBER 1 - DECEMBER 31, 2012  
ACCOUNT NUMBER 7737-9544

MADISON

### Additional information

Gross proceeds

| THIS PERIOD | THIS YEAR    | THIS PERIOD         | THIS YEAR |
|-------------|--------------|---------------------|-----------|
| 20,012 82   | 1,041,403.81 | Foreign withholding | -178.59   |
|             |              |                     | 0 00      |

### Portfolio detail

#### Cash and Sweep Balances

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Financial Advisor.

| DESCRIPTION                          | % OF ACCOUNT | ANNUAL PERCENTAGE YIELD EARNED* | CURRENT MARKET VALUE | ESTIMATED ANNUAL INCOME |
|--------------------------------------|--------------|---------------------------------|----------------------|-------------------------|
| Cash                                 | 0.12         | 0.00                            | 2,671.61             | 0.00                    |
| BANK DEPOSIT SWEEP                   | 5.41         | 0.01                            | 116,176.09           | 11.61                   |
| Interest Period 12/01/12 - 12/31/12  |              |                                 |                      |                         |
| <b>Total Cash and Sweep Balances</b> | <b>5.53</b>  |                                 | <b>\$118,847.70</b>  | <b>\$11.61</b>          |

\* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

### Stocks, options & ETFs

#### Stocks and ETFs

| DESCRIPTION                                    | % OF ACCOUNT | QUANTITY     | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE  | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED         |                  |
|------------------------------------------------|--------------|--------------|-----------------------|---------------------|----------------|----------------------|----------------------|-------------------|------------------|
|                                                |              |              |                       |                     |                |                      |                      | ANNUAL INCOME     | ANNUAL YIELD (%) |
| ACCENTURE PLC IRELAND<br>SHARES CLASS A<br>ACN |              | 860          | 55.33                 | 47,587.15           |                | 57,190.00            | 9,602.85             |                   |                  |
| Acquired 06/01/12 S                            |              | 158          | 59.04                 | 9,329.14            |                | 10,507.00            | 1,177.86             |                   |                  |
| Acquired 08/02/12 S                            |              |              |                       |                     |                |                      |                      |                   |                  |
| <b>Total</b>                                   | <b>3.15</b>  | <b>1,018</b> |                       | <b>\$56,916.29</b>  | <b>66.5000</b> | <b>\$67,697.00</b>   | <b>\$10,780.71</b>   | <b>\$1,649.16</b> | <b>2.44</b>      |
| APACHE CORP COMMON<br>APA                      |              | 306          | 86.57                 | 26,493.04           |                | 24,021.00            | -2,472.04            |                   |                  |
| Acquired 07/07/10 L nc                         |              | 210          | 82.52                 | 17,331.15           |                | 16,485.00            | -846.15              |                   |                  |
| Acquired 06/12/12 S                            |              |              |                       |                     |                |                      |                      |                   |                  |
| <b>Total</b>                                   | <b>1.89</b>  | <b>516</b>   |                       | <b>\$43,824.19</b>  | <b>78.5000</b> | <b>\$40,506.00</b>   | <b>-\$3,318.19</b>   | <b>\$350.88</b>   | <b>0.87</b>      |





## T J KAVANAGH FOUNDATION INC

 DECEMBER 1 - DECEMBER 31, 2012  
 ACCOUNT NUMBER 7737-9544

**Stocks, options & ETFs**  
**Stocks and ETFs continued**

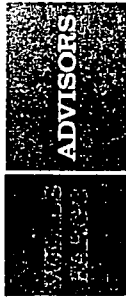
| DESCRIPTION              | % OF ACCOUNT | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED     |                  |
|--------------------------|--------------|----------|--------------------------|------------------------|---------------|----------------------|----------------------|---------------|------------------|
|                          |              |          |                          |                        |               |                      |                      | ANNUAL INCOME | ANNUAL YIELD (%) |
| BECTON DICKINSON & CO    |              |          |                          |                        |               |                      |                      |               |                  |
| BDX                      |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 12/21/11 L      |              | 750      | 73.51                    | 55,139.32              |               | 58,642.50            | 3,503.18             |               |                  |
| Acquired 03/07/12 S      |              | 170      | 75.50                    | 12,835.60              |               | 13,292.30            | 456.70               |               |                  |
| Total                    | 3.35         | 920      |                          | \$67,974.92            | 78.1900       | \$71,934.80          | \$3,959.88           | \$1,821.60    | 2.53             |
| BERKSHIRE HATHAWAY INC   |              |          |                          |                        |               |                      |                      |               |                  |
| SERIES B NEW             |              |          |                          |                        |               |                      |                      |               |                  |
| BRK/B                    |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 09/15/05 L nc   |              | 100      | 54.98                    | 5,498.01               |               | 8,970.00             | 3,471.99             |               |                  |
| Acquired 09/08/08 L nc   |              | 200      | 79.41                    | 15,882.12              |               | 17,940.00            | 2,057.88             |               |                  |
| Acquired 05/17/11 L      |              | 261      | 79.09                    | 20,644.66              |               | 23,411.70            | 2,767.04             |               |                  |
| Acquired 07/29/11 L      |              | 272      | 74.62                    | 20,296.99              |               | 24,398.40            | 4,101.41             |               |                  |
| Acquired 10/31/12 S      |              | 142      | 86.39                    | 12,268.70              |               | 12,737.40            | 468.70               |               |                  |
| Total                    | 4.07         | 975      |                          | \$74,590.48            | 89.7000       | \$87,457.50          | \$12,867.02          | N/A           | N/A              |
| BROOKFIELD ASSET MANGMNT |              |          |                          |                        |               |                      |                      |               |                  |
| CLASS A                  |              |          |                          |                        |               |                      |                      |               |                  |
| BAM                      |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 06/10/11 L      |              | 868      | 31.25                    | 27,130.54              |               | 31,812.20            | 4,681.66             |               |                  |
| Acquired 12/27/11 L      |              | 410      | 27.38                    | 11,226.99              |               | 15,026.50            | 3,799.51             |               |                  |
| Total                    | 2.18         | 1,278    |                          | \$38,357.53            | 36.6500       | \$46,838.70          | \$8,481.17           | \$715.68      | 1.53             |
| C H ROBINSON WORLDWIDE   |              |          |                          |                        |               |                      |                      |               |                  |
| INC                      |              |          |                          |                        |               |                      |                      |               |                  |
| CHRW                     |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 04/25/12 S      |              | 990      | 60.86                    | 60,253.87              |               | 62,587.80            | 2,333.93             |               |                  |
| Acquired 07/26/12 S      |              | 150      | 52.37                    | 7,855.82               |               | 9,483.00             | 1,627.18             |               |                  |
| Total                    | 3.36         | 1,140    |                          | \$68,109.69            | 63.2200       | \$72,070.80          | \$3,961.11           | \$1,596.00    | 2.21             |
| CARMAX INC               |              |          |                          |                        |               |                      |                      |               |                  |
| KMX                      |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 02/03/12 S      |              | 606      | 30.07                    | 18,227.01              |               | 22,749.24            | 4,522.23             |               |                  |
| Acquired 05/17/12 S      |              | 465      | 28.36                    | 13,187.63              |               | 17,456.10            | 4,268.47             |               |                  |
| Acquired 08/02/12 S      |              | 410      | 26.91                    | 11,036.13              |               | 15,391.40            | 4,355.27             |               |                  |
| Total                    | 2.59         | 1,481    |                          | \$42,450.77            | 37.5400       | \$55,596.74          | \$13,145.97          | N/A           | N/A              |
| COCA-COLA COMPANY        |              |          |                          |                        |               |                      |                      |               |                  |
| KO                       |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 09/27/05 L nc   |              | 180      | 21.25                    | 3,825.77               |               | 6,525.00             | 2,699.23             |               |                  |
| Acquired 12/27/05 L nc   |              | 920      | 20.47                    | 18,836.22              |               | 33,350.00            | 14,513.78            |               |                  |

## TJ KAVANAGH FOUNDATION INC

DECEMBER 1 - DECEMBER 31, 2012  
ACCOUNT NUMBER: 7737-9544Stocks, options & ETFs  
Stocks and ETFs continued

| DESCRIPTION              | % OF<br>ACCOUNT | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|--------------------------|-----------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                          |                 |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| <b>Total</b>             | <b>1.86</b>     | <b>1,100</b> |                          | <b>\$22,661.99</b>     | <b>36.2500</b>   | <b>\$39,875.00</b>      | <b>\$17,213.01</b>      | <b>\$1,122.00</b> | <b>2.81</b>         |
| COPART INC               |                 |              |                          |                        |                  |                         |                         |                   |                     |
| CPRT                     |                 |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 06/28/12 S      |                 | 817          | 22.92                    | 18,729.64              |                  | 24,101.50               | 5,371.86                |                   |                     |
| Acquired 06/29/12 S      |                 | 1,290        | 23.56                    | 30,404.78              |                  | 38,055.00               | 7,650.22                |                   |                     |
| <b>Total</b>             | <b>2.89</b>     | <b>2,107</b> |                          | <b>\$49,134.42</b>     | <b>29.5000</b>   | <b>\$62,156.50</b>      | <b>\$13,022.08</b>      | <b>N/A</b>        | <b>N/A</b>          |
| DIAGEO PLC               |                 |              |                          |                        |                  |                         |                         |                   |                     |
| SPONSORED ORD NEW        |                 |              |                          |                        |                  |                         |                         |                   |                     |
| DEO                      |                 |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 01/14/09 L nc   |                 | 114          | 53.43                    | 6,091.93               |                  | 13,290.12               | 7,198.19                |                   |                     |
| Acquired 04/15/09 L nc   |                 | 150          | 47.29                    | 7,093.91               |                  | 17,487.00               | 10,393.09               |                   |                     |
| <b>Total</b>             | <b>1.43</b>     | <b>264</b>   |                          | <b>\$13,185.84</b>     | <b>116.5800</b>  | <b>\$30,777.12</b>      | <b>\$17,591.28</b>      | <b>\$732.33</b>   | <b>2.38</b>         |
| FRANKLIN RESOURCES INC   |                 |              |                          |                        |                  |                         |                         |                   |                     |
| BEN                      |                 |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 02/24/10 L nc   |                 | 125          | 101.37                   | 12,672.34              |                  | 15,712.50               | 3,040.16                |                   |                     |
| Acquired 07/07/10 L nc   |                 | 200          | 88.56                    | 17,713.30              |                  | 25,140.00               | 7,426.70                |                   |                     |
| <b>Total</b>             | <b>1.90</b>     | <b>325</b>   |                          | <b>\$30,385.64</b>     | <b>125.7000</b>  | <b>\$40,852.50</b>      | <b>\$10,466.86</b>      | <b>\$377.00</b>   | <b>0.92</b>         |
| GOOGLE INC CL A          |                 |              |                          |                        |                  |                         |                         |                   |                     |
| GOOG                     |                 |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 04/23/10 L nc   |                 | 25           | 544.85                   | 13,621.48              |                  | 17,684.50               | 4,063.02                |                   |                     |
| Acquired 05/12/10 L nc   |                 | 29           | 505.69                   | 14,665.27              |                  | 20,514.02               | 5,848.75                |                   |                     |
| Acquired 04/19/11 L      |                 | 35           | 523.55                   | 18,324.26              |                  | 24,758.30               | 6,434.04                |                   |                     |
| <b>Total</b>             | <b>2.93</b>     | <b>89</b>    |                          | <b>\$46,611.01</b>     | <b>707.3800</b>  | <b>\$62,956.82</b>      | <b>\$16,345.81</b>      | <b>N/A</b>        | <b>N/A</b>          |
| JACOBS ENGINEERING GROUP |                 |              |                          |                        |                  |                         |                         |                   |                     |
| JEC                      |                 |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 02/26/09 L nc   |                 | 115          | 35.28                    | 4,058.24               |                  | 4,895.55                | 837.31                  |                   |                     |
| Acquired 05/01/09 L nc   |                 | 240          | 38.16                    | 9,159.65               |                  | 10,216.80               | 1,057.15                |                   |                     |
| Acquired 11/20/09 L nc   |                 | 350          | 36.29                    | 12,703.39              |                  | 14,899.50               | 2,196.11                |                   |                     |
| Acquired 05/09/12 S      |                 | 315          | 39.29                    | 12,377.70              |                  | 13,409.55               | 1,031.85                |                   |                     |
| <b>Total</b>             | <b>2.02</b>     | <b>1,020</b> |                          | <b>\$38,298.98</b>     | <b>42.5700</b>   | <b>\$43,421.40</b>      | <b>\$5,122.42</b>       | <b>N/A</b>        | <b>N/A</b>          |
| JOHNSON & JOHNSON        |                 |              |                          |                        |                  |                         |                         |                   |                     |
| JNJ                      |                 |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 01/30/06 L nc   |                 | 160          | 58.41                    | 9,346.46               |                  | 11,216.00               | 1,869.54                |                   |                     |
| Acquired 02/10/09 L nc   |                 | 365          | 57.04                    | 20,821.61              |                  | 25,586.50               | 4,764.89                |                   |                     |
| Acquired 10/26/09 L nc   |                 | 260          | 60.19                    | 15,651.90              |                  | 18,226.00               | 2,574.10                |                   |                     |
| Acquired 06/11/10 L nc   |                 | 195          | 58.22                    | 11,354.03              |                  | 13,669.50               | 2,315.47                |                   |                     |





## TJ KAVANAGH FOUNDATION INC

DECEMBER 1 - DECEMBER 31, 2012  
ACCOUNT NUMBER: 7737-9544Stocks, options & ETFs  
Stocks and ETFs continued

| DESCRIPTION                      | % OF ACCOUNT | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|----------------------------------|--------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                                  |              |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| Acquired 06/23/11 L              |              | 165          | 65 01                    | 10,727 23              |                  | 11,566 50               | 839.27                  |                   |                     |
| Acquired 01/19/12 S              |              | 190          | 64 98                    | 12,347.15              |                  | 13,319 00               | 971.85                  |                   |                     |
| Acquired 05/23/12 S              |              | 130          | 63 24                    | 8,221 44               |                  | 9,113.00                | 891.56                  |                   |                     |
| <b>Total</b>                     | <b>4.78</b>  | <b>1,465</b> |                          | <b>\$88,469.82</b>     | <b>70.1000</b>   | <b>\$102,696.50</b>     | <b>\$14,226.68</b>      | <b>\$3,574.60</b> | <b>3.48</b>         |
| LABORATORY CORP OF AMER HLDGS LH |              |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 10/27/10 L nc           | 1.75         | 433          | 79 14                    | 34,268.73              | 86 6200          | 37,506 46               | 3,237.73                | N/A               | N/A                 |
| M & T BANK CORP MTB              |              |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 01/06/12 S              | 2.52         | 549          | 79 30                    | 43,538 61              | 98 4700          | 54,060 03               | 10,521.42               | 1,537 20          | 2.84                |
| MARKET CORP MKL                  |              |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 06/26/08 L nc           |              | 45           | 380 43                   | 17,119 71              |                  | 19,503 90               | 2,384 19                |                   |                     |
| Acquired 07/17/08 L nc           |              | 21           | 332 84                   | 6,989 65               |                  | 9,101 82                | 2,112.17                |                   |                     |
| Acquired 07/18/08 L nc           |              | 22           | 353 23                   | 7,771 28               |                  | 9,535 24                | 1,763 96                |                   |                     |
| Acquired 06/02/09 L nc           |              | 31           | 285 03                   | 8,836 00               |                  | 13,436 02               | 4,600 02                |                   |                     |
| Acquired 02/06/12 S              |              | 26           | 406 08                   | 10,558 22              |                  | 11,268 92               | 710.70                  |                   |                     |
| Acquired 09/21/12 S              |              | 23           | 453 87                   | 10,439 08              |                  | 9,968 66                | -470 42                 |                   |                     |
| <b>Total</b>                     | <b>3.39</b>  | <b>168</b>   |                          | <b>\$61,713.94</b>     | <b>433.4200</b>  | <b>\$72,814.56</b>      | <b>\$11,100.62</b>      | <b>N/A</b>        | <b>N/A</b>          |
| MCDONALDS CORP MCD               |              |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 10/31/12 S              | 2.00         | 486          | 86 70                    | 42,137 71              | 88 2100          | 42,870 06               | 732 35                  | 1,496.88          | 3.49                |
| MICROS SYSTEMS INC MCRS          |              |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 12/04/12 S              | 2.30         | 1,163        | 42 14                    | 49,017.89              | 42 4400          | 49,357 72               | 339.83                  | N/A               | N/A                 |
| MICROSOFT CORP MSFT              |              |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 05/02/08 L nc           |              | 420          | 29 19                    | 12,259 80              |                  | 11,218 07               | -1,041 73               |                   |                     |
| Acquired 02/03/10 L nc           |              | 625          | 28 70                    | 17,943 69              |                  | 16,693 56               | -1,250.13               |                   |                     |
| Acquired 05/05/11 L              |              | 430          | 25 92                    | 11,145 73              |                  | 11,485 17               | 339 44                  |                   |                     |
| Acquired 05/20/11 L              |              | 655          | 24 69                    | 16,176 34              |                  | 17,494 85               | 1,318 51                |                   |                     |
| Acquired 11/14/12 S              |              | 369          | 27 03                    | 9,974 07               |                  | 9,855 89                | -118 18                 |                   |                     |
| <b>Total</b>                     | <b>3.11</b>  | <b>2,499</b> |                          | <b>\$67,499.63</b>     | <b>26.7097</b>   | <b>\$66,747.54</b>      | <b>-\$752.09</b>        | <b>\$2,299.08</b> | <b>3.44</b>         |

## T J KAVANAGH FOUNDATION INC

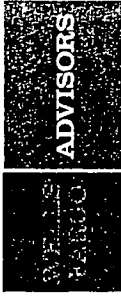
DECEMBER 1 - DECEMBER 31, 2012  
ACCOUNT NUMBER 7737-9544

### Stocks, options & ETFs

#### Stocks and ETFs continued

| DESCRIPTION            | % OF ACCOUNT | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED     |                  |
|------------------------|--------------|----------|--------------------------|------------------------|---------------|----------------------|----------------------|---------------|------------------|
|                        |              |          |                          |                        |               |                      |                      | ANNUAL INCOME | ANNUAL YIELD (%) |
| MONDELEZ INTL INC      |              |          |                          |                        |               |                      |                      |               |                  |
| MDLZ                   |              | 1,370    | 20.16                    | 27,629.62              |               | 34,870.88            | 7,241.26             |               |                  |
| Acquired 10/01/10 L nc |              | 255      | 26.04                    | 6,640.80               |               | 6,490.57             | -150.23              |               |                  |
| Acquired 09/07/12 S    |              |          |                          |                        |               |                      |                      |               |                  |
| Total                  | 1.93         | 1,625    |                          | \$34,270.42            | 25.4532       | \$41,361.45          | \$7,091.03           | \$845.00      | 2.04             |
| NESTLE S A REG ADR     |              |          |                          |                        |               |                      |                      |               |                  |
| NSRGY                  |              | 750      | 57.36                    | 43,025.40              | 65.1700       | 48,877.50            | 5,852.10             | 1,329.00      | 2.71             |
| Acquired 05/29/12 S    |              |          |                          |                        |               |                      |                      |               |                  |
| NIKE INC CLASS B       |              |          |                          |                        |               |                      |                      |               |                  |
| NKE                    |              | 540      | 47.29                    | 25,537.87              |               | 27,864.00            | 2,326.13             |               |                  |
| Acquired 08/03/12 S    |              | 516      | 49.31                    | 25,444.84              |               | 26,625.60            | 1,180.76             |               |                  |
| Acquired 08/29/12 S    |              | 332      | 45.26                    | 15,027.23              |               | 17,131.20            | 2,103.97             |               |                  |
| Acquired 10/26/12 S    |              |          |                          |                        |               |                      |                      |               |                  |
| Total                  | 3.33         | 1,388    |                          | \$66,009.94            | 51.6000       | \$71,620.80          | \$5,610.86           | \$582.96      | 0.81             |
| NORTHERN TRUST CORP    |              |          |                          |                        |               |                      |                      |               |                  |
| NTRS                   |              | 785      | 47.67                    | 37,424.31              |               | 39,375.60            | 1,951.29             |               |                  |
| Acquired 06/01/11 L    |              | 275      | 39.77                    | 10,938.04              |               | 13,794.00            | 2,855.96             |               |                  |
| Acquired 12/06/11 L    |              |          |                          |                        |               |                      |                      |               |                  |
| Total                  | 2.48         | 1,060    |                          | \$48,362.35            | 50.1600       | \$53,169.60          | \$4,807.25           | \$1,272.00    | 2.39             |
| OCCIDENTAL PETE CORP   |              |          |                          |                        |               |                      |                      |               |                  |
| OXY                    |              | 293      | 87.48                    | 25,633.18              |               | 22,446.73            | -3,186.45            |               |                  |
| Acquired 08/05/11 L    |              | 239      | 78.98                    | 18,877.73              |               | 18,309.79            | -567.94              |               |                  |
| Acquired 10/31/12 S    |              |          |                          |                        |               |                      |                      |               |                  |
| Total                  | 1.90         | 532      |                          | \$44,510.91            | 76.6100       | \$40,756.52          | -\$3,754.39          | \$1,149.12    | 2.82             |
| OMNICOM GROUP          |              |          |                          |                        |               |                      |                      |               |                  |
| OMC                    |              | 1,260    | 45.64                    | 57,518.87              |               | 62,949.60            | 5,430.73             |               |                  |
| Acquired 11/15/12 S    |              | 213      | 47.43                    | 10,104.21              |               | 10,641.48            | 537.27               |               |                  |
| Acquired 11/27/12 S    |              |          |                          |                        |               |                      |                      |               |                  |
| Total                  | 3.43         | 1,473    |                          | \$67,623.08            | 49.9600       | \$73,591.08          | \$5,968.00           | \$1,767.60    | 2.40             |
| ORACLE CORPORATION     |              |          |                          |                        |               |                      |                      |               |                  |
| ORCL                   |              | 2,022    | 31.49                    | 63,692.19              |               | 67,373.04            | 3,680.85             |               |                  |
| Acquired 09/28/12 S    |              | 403      | 31.11                    | 12,537.33              |               | 13,427.96            | 890.63               |               |                  |
| Acquired 10/18/12 S    |              |          |                          |                        |               |                      |                      |               |                  |
| Total                  | 3.76         | 2,425    |                          | \$76,229.52            | 33.3200       | \$80,801.00          | \$4,571.48           | \$582.00      | 0.72             |





TJ KAVANAGH FOUNDATION INC

DECEMBER 1 - DECEMBER 31, 2012  
ACCOUNT NUMBER: 7737-9544

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION             | % OF ACCOUNT | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED     |                  |
|-------------------------|--------------|----------|--------------------------|------------------------|---------------|----------------------|----------------------|---------------|------------------|
|                         |              |          |                          |                        |               |                      |                      | ANNUAL INCOME | ANNUAL YIELD (%) |
| PEPSICO INCORPORATED    |              |          |                          |                        |               |                      |                      |               |                  |
| PEP                     |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 06/04/09 L nc  | ✓            | 650      | 54.53                    | 35,449.88              |               | 44,479.50            | 9,029.62             |               |                  |
| Acquired 12/21/09 L nc  |              | 275      | 60.48                    | 16,634.67              |               | 18,818.25            | 2,183.58             |               |                  |
| Acquired 01/20/11 L     |              | 210      | 66.01                    | 13,863.93              |               | 14,370.30            | 506.37               |               |                  |
| Total                   | 3.62         | 1,135    |                          | \$65,948.48            | 68.4300       | \$77,668.05          | \$11,719.57          | \$2,440.25    | 3.14             |
| QUALCOMM INC            |              |          |                          |                        |               |                      |                      |               |                  |
| QCOM                    | ✓            | 330      | 38.54                    | 12,719.04              |               | 20,413.66            | 7,694.62             |               |                  |
| Acquired 04/27/10 L nc  |              | 610      | 33.18                    | 20,241.81              |               | 37,734.36            | 17,492.55            |               |                  |
| Acquired 07/07/10 L nc  |              |          |                          |                        |               |                      |                      |               |                  |
| Total                   | 2.71         | 940      |                          | \$32,960.85            | 61.8596       | \$58,148.02          | \$25,187.17          | \$940.00      | 1.62             |
| SCHLUMBERGER LTD        |              |          |                          |                        |               |                      |                      |               |                  |
| SLB                     | ✓            | 30       | 76.90                    | 2,307.03               |               | 2,078.96             | -228.07              |               |                  |
| Acquired 10/01/08 L nc  |              | 130      | 51.46                    | 6,690.56               |               | 9,008.82             | 2,318.26             |               |                  |
| Acquired 10/29/08 L nc  |              | 125      | 43.28                    | 5,410.79               |               | 8,662.32             | 3,251.53             |               |                  |
| Acquired 12/10/08 L nc  |              | 190      | 55.01                    | 10,453.00              |               | 13,166.73            | 2,713.73             |               |                  |
| Acquired 06/03/10 L nc  |              | 175      | 67.78                    | 11,862.80              |               | 12,127.26            | 264.46               |               |                  |
| Acquired 10/21/11 L     |              | 150      | 69.13                    | 10,370.55              |               | 10,394.79            | 24.24                |               |                  |
| Acquired 03/30/12 S     |              |          |                          |                        |               |                      |                      |               |                  |
| Total                   | 2.58         | 800      |                          | \$47,094.73            | 69.2986       | \$55,438.88          | \$8,344.15           | \$880.00      | 1.59             |
| TARGET CORP             |              |          |                          |                        |               |                      |                      |               |                  |
| TGT                     | ✓            | 255      | 54.90                    | 13,999.93              |               | 15,088.35            | 1,088.42             |               |                  |
| Acquired 01/07/11 L     |              | 275      | 50.41                    | 13,862.92              |               | 16,271.75            | 2,408.83             |               |                  |
| Acquired 04/04/11 L     |              | 330      | 48.96                    | 16,159.24              |               | 19,526.10            | 3,366.86             |               |                  |
| Acquired 05/03/11 L     |              | 175      | 50.42                    | 8,823.50               |               | 10,354.75            | 1,531.25             |               |                  |
| Acquired 01/19/12 S     |              |          |                          |                        |               |                      |                      |               |                  |
| Total                   | 2.85         | 1,035    |                          | \$52,845.59            | 59.1700       | \$61,240.95          | \$8,395.36           | \$1,490.40    | 2.43             |
| UNITED PARCEL SERVICE-B |              |          |                          |                        |               |                      |                      |               |                  |
| UPS                     | ✓            | 521      | 62.83                    | 32,736.92              | 73.7300       | 38,413.33            | 5,676.41             | 1,187.88      | 3.09             |
| Acquired 10/04/11 L     |              |          |                          |                        |               |                      |                      |               |                  |
| US BANCORP NEW          |              |          |                          |                        |               |                      |                      |               |                  |
| USB                     | ✓            | 1,370    | 22.29                    | 30,540.43              |               | 43,757.80            | 13,217.37            |               |                  |
| Acquired 09/24/10 L nc  |              | 445      | 23.25                    | 10,350.08              |               | 14,213.30            | 3,863.22             |               |                  |
| Acquired 10/21/10 L nc  |              |          |                          |                        |               |                      |                      |               |                  |
| Total                   | 2.70         | 1,815    |                          | \$40,890.51            | 31.9400       | \$57,971.10          | \$17,080.59          | \$1,415.70    | 2.44             |

TJ KAVANAGH FOUNDATION INC

DECEMBER 1 - DECEMBER 31, 2012  
ACCOUNT NUMBER 7737-9544

Stocks, options & ETFs

Stocks and ETFs continued

| DESCRIPTION                  | VISA INC CLASS A | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|------------------------------|------------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                              |                  |          |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| Acquired 12/20/10 L nc       | 1.53             | 217      | 67.99                    | 14,755.80              | 151.5800         | 32,892.86               | 18,137.06               | 286.44           | 0.87                |
| 3M CO                        |                  |          |                          |                        |                  |                         |                         |                  |                     |
| MMM                          |                  |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 03/09/07 L nc       |                  | 137      | 74.82                    | 10,250.74              |                  | 12,720.45               | 2,469.71                |                  |                     |
| Acquired 10/23/07 L nc       |                  | 145      | 84.90                    | 12,310.50              |                  | 13,463.25               | 1,152.75                |                  |                     |
| Acquired 01/07/09 L nc       |                  | 145      | 58.79                    | 8,524.94               |                  | 13,463.25               | 4,938.31                |                  |                     |
| Acquired 04/15/10 L nc       |                  | 225      | 84.39                    | 18,988.34              |                  | 20,891.25               | 1,902.91                |                  |                     |
| Acquired 09/23/11 L          |                  | 198      | 73.76                    | 14,604.68              |                  | 18,384.30               | 3,779.62                |                  |                     |
| Acquired 11/27/12 S          |                  | 109      | 90.35                    | 9,849.05               |                  | 10,120.65               | 271.60                  |                  |                     |
| Total                        | 4.15             | 959      |                          | \$74,528.25            | 92.8500          | \$89,043.15             | \$14,514.90             | \$2,263.24       | 2.54                |
| Total Stocks and ETFs        | 94.47            |          |                          | \$1,720,940.83         |                  | \$2,029,188.04          | \$308,247.21            | \$35,704.00      | 1.76                |
| Total Stocks, options & ETFs | 94.47            |          |                          | \$31,720,940.83        |                  | \$2,029,188.04          | \$308,247.21            | \$35,704.00      | 1.76                |

nc Cost information for this tax lot is not covered by IRS reporting requirements Unless indicated, cost for all other lots will be reported to the IRS

Activity detail

| DATE  | ACCOUNT TYPE | TRANSACTION/<br>CHECK NUMBER | QUANTITY      | DESCRIPTION                                                 | PRICE    | AMOUNT     | CASH AND SWEEP<br>BALANCES |
|-------|--------------|------------------------------|---------------|-------------------------------------------------------------|----------|------------|----------------------------|
| 12/01 |              |                              |               | BEGINNING BALANCE                                           |          |            | 140,219.70                 |
| 12/04 | Cash         | DIVIDEND /                   |               | VISA INC CLASS A<br>120412 317                              |          | 104.61     |                            |
| 12/04 | Cash         | SALE /                       | -29 00000 /   | GOOGLE INC CL A<br>WE ACTED AS AGENT FOR<br>YOUR ACCOUNT    | 690.1129 | 20,012.82  |                            |
| 12/04 | Cash         | PURCHASE /                   | 1,163 00000 / | MICROS SYSTEMS INC<br>WE ACTED AS AGENT FOR<br>YOUR ACCOUNT | 42 1478  | -49,017.89 | 111,319.24                 |
| 12/05 | Cash         | DIVIDEND /                   |               | UNITED PARCEL SERVICE-B<br>120512 521                       |          | 296.97     | 111,616.21                 |
| 12/10 | Cash         | DIVIDEND /                   |               | TARGET CORP<br>121012 1,035                                 |          | 372.60     | 111,988.81                 |



TJ KAVANAGH FOUNDATION INC

DECEMBER 1 - DECEMBER 31, 2012  
ACCOUNT NUMBER 7202-3282

LAZARD

Additional information

Gross proceeds

THIS PERIOD  
107,635.29

THIS YEAR  
743,153.27

Foreign withholding

THIS PERIOD  
-835.35

THIS YEAR  
-7,884.05

Portfolio detail

Cash and Sweep Balances

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Financial Advisor

| DESCRIPTION                         | % OF ACCOUNT | ANNUAL PERCENTAGE YIELD EARNED* | CURRENT MARKET VALUE | ESTIMATED ANNUAL INCOME |
|-------------------------------------|--------------|---------------------------------|----------------------|-------------------------|
| Cash                                | 0.04         | 0.00                            | 939.94               | 0.00                    |
| BANK DEPOSIT SWEEP                  | 3.17         | 0.01                            | 71,685.39            | 7.16                    |
| Interest Period 12/01/12 - 12/31/12 |              |                                 |                      |                         |

Total Cash and Sweep Balances

\$72,625.33

\$7.16

\* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year

Stocks, options & ETFs

Stocks and ETFs

| DESCRIPTION            | % OF ACCOUNT | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ANNUAL INCOME | ANNUAL YIELD (%) |
|------------------------|--------------|----------|-----------------------|---------------------|---------------|----------------------|----------------------|---------------|------------------|
| ANHEUSER BUSCH INBEV   |              |          |                       |                     |               |                      |                      |               |                  |
| SA/NV-SPONSORED ADR    |              |          |                       |                     |               |                      |                      |               |                  |
| BUD                    |              |          |                       |                     |               |                      |                      |               |                  |
| Acquired 07/06/09 L nc |              | 101      | 37.38                 | 3,776.02            |               | 8,828.41             | 5,052.39             |               |                  |
| Acquired 11/12/09 L nc |              | 542      | 47.78                 | 25,897.63           |               | 47,376.22            | 21,478.59            |               |                  |
| Acquired 11/22/10 L nc |              | 126      | 61.04                 | 7,691.25            |               | 11,013.66            | 3,322.41             |               |                  |
| Acquired 04/01/11 L    |              | 161      | 58.50                 | 9,418.90            |               | 14,073.01            | 4,654.11             |               |                  |
| Acquired 09/04/12 S    |              | 166      | 85.24                 | 14,150.32           |               | 14,510.06            | 359.74               |               |                  |
| Total                  | 4.24         | 1,096    |                       | \$60,934.12         | 87.4100       | \$95,801.36          | \$34,867.24          | \$1,417.12    | 1.48             |
| ASSA ABLOY AB - ADR    |              |          |                       |                     |               |                      |                      |               |                  |
| ASAZY                  |              |          |                       |                     |               |                      |                      |               |                  |
| Acquired 02/05/10 L nc |              | 564      | 8.77                  | 4,948.30            |               | 10,439.64            | 5,491.34             |               |                  |
| Acquired 03/03/10 L nc |              | 1,277    | 9.87                  | 12,614.84           |               | 23,637.27            | 11,022.43            |               |                  |



TJ KAVANAGH FOUNDATION INC

DECEMBER 1 - DECEMBER 31, 2012  
ACCOUNT NUMBER 7202-3282

**Stocks, options & ETFs**  
**Stocks and ETFs continued**

| DESCRIPTION                                | % OF<br>ACCOUNT | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|--------------------------------------------|-----------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                                            |                 |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| Acquired 05/24/10 L nc                     |                 | 657          | 9.92                     | 6,521.78               |                  | 12,161.07               | 5,639.29                |                   |                     |
| Acquired 11/29/11 L                        |                 | 213          | 11.30                    | 2,408.31               |                  | 3,942.63                | 1,534.32                |                   |                     |
| Acquired 09/04/12 S                        |                 | 472          | 14.72                    | 6,947.84               |                  | 8,736.72                | 1,788.88                |                   |                     |
| <b>Total</b>                               | <b>2.61</b>     | <b>3,183</b> |                          | <b>\$33,441.07</b>     | <b>18.5100</b>   | <b>\$58,917.33</b>      | <b>\$25,476.26</b>      | <b>\$802.11</b>   | <b>1.36</b>         |
| ASSOC BRITISH FOODS<br>LTD ADR NEW         |                 |              |                          |                        |                  |                         |                         |                   |                     |
| ASBFY                                      |                 |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 12/12/12 S                        | 1.05            | 931          | 24.48                    | 22,796.93              | 25.4900          | 23,731.19               | 934.26                  | 364.02            | 1.53                |
| ATLANTIA S P A-UNSPN ADR                   |                 |              |                          |                        |                  |                         |                         |                   |                     |
| ATASY                                      |                 |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 01/14/11 L                        |                 | 373 94951    | 10.09                    | 3,775.67               |                  | 3,376.76                | -398.91                 |                   |                     |
| Acquired 02/09/11 L                        |                 | 1,005 21095  | 10.46                    | 10,517.64              |                  | 9,077.05                | -1,440.59               |                   |                     |
| Acquired 02/14/11 L                        |                 | 984 26906    | 10.32                    | 10,159.57              |                  | 8,887.95                | -1,271.62               |                   |                     |
| Acquired 09/29/11 L                        |                 | 579 57048    | 7.03                     | 4,076.80               |                  | 5,233.52                | 1,156.72                |                   |                     |
| Acquired 09/04/12 S                        |                 | 482          | 7.07                     | 3,412.08               |                  | 4,352.46                | 940.38                  |                   |                     |
| Acquired 09/11/12 S                        |                 | 1,420        | 7.97                     | 11,317.54              |                  | 12,822.61               | 1,505.07                |                   |                     |
| <b>Total</b>                               | <b>1.94</b>     | <b>4,845</b> |                          | <b>\$43,259.30</b>     | <b>9.0300</b>    | <b>\$43,750.35</b>      | <b>\$491.05</b>         | <b>\$1,652.14</b> | <b>3.78</b>         |
| BAYER AG SPONSORED ADR                     |                 |              |                          |                        |                  |                         |                         |                   |                     |
| BAYRY                                      |                 |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 12/22/11 L                        |                 | 251          | 62.24                    | 15,623.76              |                  | 24,075.92               | 8,452.16                |                   |                     |
| Acquired 06/11/12 S                        |                 | 57           | 63.14                    | 3,599.45               |                  | 5,467.44                | 1,867.99                |                   |                     |
| Acquired 06/21/12 S                        |                 | 77           | 68.33                    | 5,261.50               |                  | 7,385.84                | 2,124.34                |                   |                     |
| Acquired 07/19/12 S                        |                 | 57           | 73.50                    | 4,190.02               |                  | 5,467.44                | 1,277.42                |                   |                     |
| Acquired 09/04/12 S                        |                 | 76           | 78.39                    | 5,958.32               |                  | 7,289.92                | 1,331.60                |                   |                     |
| <b>Total</b>                               | <b>2.20</b>     | <b>518</b>   |                          | <b>\$34,633.05</b>     | <b>95.9200</b>   | <b>\$49,686.56</b>      | <b>\$15,053.51</b>      | <b>\$808.08</b>   | <b>1.63</b>         |
| BAYERISCHE MOTOREN WERK<br>AG - UNSPON ADR |                 |              |                          |                        |                  |                         |                         |                   |                     |
| BAMXY                                      |                 |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 02/14/11 L                        |                 | 41           | 28.36                    | 1,163.10               |                  | 1,336.60                | 173.50                  |                   |                     |
| Acquired 04/01/11 L                        |                 | 287          | 28.66                    | 8,225.74               |                  | 9,356.20                | 1,130.46                |                   |                     |
| Acquired 06/23/11 L                        |                 | 314          | 30.86                    | 9,690.29               |                  | 10,236.40               | 546.11                  |                   |                     |
| Acquired 11/29/11 L                        |                 | 85           | 23.33                    | 1,983.72               |                  | 2,771.00                | 787.28                  |                   |                     |
| Acquired 09/04/12 S                        |                 | 124          | 23.23                    | 2,881.64               |                  | 4,042.40                | 1,160.76                |                   |                     |
| Acquired 11/07/12 S                        |                 | 313          | 27.74                    | 8,685.47               |                  | 10,203.80               | 1,518.33                |                   |                     |
| <b>Total</b>                               | <b>1.68</b>     | <b>1,164</b> |                          | <b>\$32,629.96</b>     | <b>32.6000</b>   | <b>\$37,946.40</b>      | <b>\$5,316.44</b>       | <b>\$776.38</b>   | <b>2.05</b>         |

## TJ KAVANAGH FOUNDATION INC

DECEMBER 1 - DECEMBER 31, 2012  
ACCOUNT NUMBER 7202-3282

### Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION            | % OF<br>ACCOUNT | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|------------------------|-----------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                        |                 |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| BG GROUP PLC           |                 |              |                          |                        |                  |                         |                         |                   |                     |
| SPON ADR               |                 |              |                          |                        |                  |                         |                         |                   |                     |
| BRGY                   |                 |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 07/22/08 L nc |                 | 162          | 22.53                    | 3,650.55               |                  | 2,707.02                | -943.53                 |                   |                     |
| Acquired 09/24/08 L nc |                 | 505          | 21.35                    | 10,785.22              |                  | 8,438.55                | -2,346.67               |                   |                     |
| Acquired 08/26/10 L nc |                 | 395          | 16.39                    | 6,476.81               |                  | 6,600.45                | 123.64                  |                   |                     |
| Acquired 09/08/11 L    |                 | 430          | 21.03                    | 9,045.19               |                  | 7,185.30                | -1,859.89               |                   |                     |
| Acquired 11/29/11 L    |                 | 90           | 20.32                    | 1,828.81               |                  | 1,503.90                | -324.91                 |                   |                     |
| Acquired 09/04/12 S    |                 | 232          | 20.21                    | 4,688.72               |                  | 3,876.72                | -812.00                 |                   |                     |
| <b>Total</b>           | <b>1.34</b>     | <b>1,814</b> |                          | <b>\$36,475.30</b>     | <b>16.7100</b>   | <b>\$30,311.94</b>      | <b>-\$6,163.36</b>      | <b>\$449.87</b>   | <b>1.48</b>         |
| BHP BILLITON LTD       |                 |              |                          |                        |                  |                         |                         |                   |                     |
| SPON ADR               |                 |              |                          |                        |                  |                         |                         |                   |                     |
| BHP                    |                 |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 04/20/10 L nc |                 | 168          | 79.29                    | 13,320.86              |                  | 13,174.56               | -146.30                 |                   |                     |
| Acquired 06/09/10 L nc |                 | 185          | 61.92                    | 11,456.07              |                  | 14,507.70               | 3,051.63                |                   |                     |
| Acquired 02/25/11 L    |                 | 99           | 93.07                    | 9,214.50               |                  | 7,763.58                | -1,450.92               |                   |                     |
| Acquired 06/08/12 S    |                 | 133          | 62.96                    | 8,374.73               |                  | 10,429.86               | 2,055.13                |                   |                     |
| Acquired 08/08/12 S    |                 | 114          | 68.86                    | 7,850.28               |                  | 8,939.88                | 1,089.60                |                   |                     |
| Acquired 09/04/12 S    |                 | 121          | 65.03                    | 7,868.87               |                  | 9,488.82                | 1,619.95                |                   |                     |
| Acquired 10/19/12 S    |                 | 141          | 72.20                    | 10,180.88              |                  | 11,057.22               | 876.34                  |                   |                     |
| <b>Total</b>           | <b>3.34</b>     | <b>961</b>   |                          | <b>\$68,266.19</b>     | <b>78.4200</b>   | <b>\$75,361.62</b>      | <b>\$7,095.43</b>       | <b>\$2,152.64</b> | <b>2.86</b>         |
| BNP PARIBAS ADR        |                 |              |                          |                        |                  |                         |                         |                   |                     |
| BNPQY                  |                 |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 11/05/09 L nc |                 | 511          | 40.69                    | 20,794.58              |                  | 14,926.31               | -5,868.27               |                   |                     |
| Acquired 05/10/10 L nc |                 | 258          | 33.65                    | 8,683.48               |                  | 7,536.18                | -1,147.30               |                   |                     |
| Acquired 11/08/10 L nc |                 | 237          | 37.84                    | 8,970.26               |                  | 6,922.77                | -2,047.49               |                   |                     |
| Acquired 10/13/11 L    |                 | 125          | 23.13                    | 2,892.13               |                  | 3,651.25                | 759.12                  |                   |                     |
| Acquired 07/19/12 S    |                 | 300          | 18.39                    | 5,519.04               |                  | 8,763.00                | 3,243.96                |                   |                     |
| Acquired 09/04/12 S    |                 | 244          | 21.69                    | 5,292.36               |                  | 7,127.24                | 1,834.88                |                   |                     |
| <b>Total</b>           | <b>2.17</b>     | <b>1,675</b> |                          | <b>\$52,151.85</b>     | <b>29.2100</b>   | <b>\$48,926.75</b>      | <b>-\$3,225.10</b>      | <b>\$876.02</b>   | <b>1.79</b>         |
| BRITISH AMERN TOB PLC  |                 |              |                          |                        |                  |                         |                         |                   |                     |
| SPON ADR               |                 |              |                          |                        |                  |                         |                         |                   |                     |
| BTI                    |                 |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 01/31/07 L nc |                 | 304          | 61.04                    | 18,557.96              |                  | 30,780.00               | 12,222.04               |                   |                     |
| Acquired 08/05/08 L nc |                 | 162          | 74.86                    | 12,128.34              |                  | 16,402.50               | 4,274.16                |                   |                     |
| Acquired 10/15/08 L nc |                 | 135          | 59.77                    | 8,069.94               |                  | 13,668.75               | 5,598.81                |                   |                     |
| Acquired 09/04/12 S    |                 | 105          | 104.21                   | 10,942.30              |                  | 10,631.25               | -311.05                 |                   |                     |
| <b>Total</b>           | <b>3.17</b>     | <b>706</b>   |                          | <b>\$49,698.54</b>     | <b>101.2500</b>  | <b>\$71,482.50</b>      | <b>\$21,783.96</b>      | <b>\$2,973.67</b> | <b>4.16</b>         |



TJ KAVANAGH FOUNDATION INC

DECEMBER 1 - DECEMBER 31, 2012  
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**Stocks, options & ETFs**  
**Stocks and ETFs continued**

| DESCRIPTION                                   | % OF ACCOUNT | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED     |                  |
|-----------------------------------------------|--------------|----------|--------------------------|------------------------|---------------|----------------------|----------------------|---------------|------------------|
|                                               |              |          |                          |                        |               |                      |                      | ANNUAL INCOME | ANNUAL YIELD (%) |
| BRITISH SKY BROADCAST GROUP PLC SPONSORED ADR |              |          |                          |                        |               |                      |                      |               |                  |
| BSYBY                                         |              | 34       | 41 15                    | 1,399.20               |               | 1,713 26             | 314 06               |               |                  |
| Acquired 04/11/12 S                           |              | 148      | 42.92                    | 6,352 35               |               | 7,457 72             | 1,105 37             |               |                  |
| Acquired 04/18/12 S                           |              | 136      | 44 83                    | 6,096 96               |               | 6,853 04             | 756 08               |               |                  |
| Acquired 05/14/12 S                           |              | 132      | 47 92                    | 6,326 63               |               | 6,651 48             | 324 85               |               |                  |
| Acquired 09/04/12 S                           |              | 450      |                          | \$20,175.14            | 50.3900       | \$22,675.50          | \$2,500.36           | \$729.45      | 3.22             |
| Total                                         | 1.00         |          |                          |                        |               |                      |                      |               |                  |
| CANON INC ADR REP SSHS                        |              |          |                          |                        |               |                      |                      |               |                  |
| CAJ                                           |              | 303      | 48 75                    | 14,773 72              |               | 11,880 63            | -2,893 09            |               |                  |
| Acquired 04/17/08 L nc                        |              | 382      | 34 00                    | 12,989 34              |               | 14,978 22            | 1,988 88             |               |                  |
| Acquired 10/31/08 L nc                        |              | 28       | 27.53                    | 771 09                 |               | 1,097 88             | 326 79               |               |                  |
| Acquired 02/05/09 L nc                        |              | 134      | 32 55                    | 4,362 40               |               | 5,254 14             | 891 74               |               |                  |
| Acquired 09/04/12 S                           |              | 847      |                          | \$32,896.55            | 39.2100       | \$33,210.87          | \$314.32             | \$1,194.27    | 3.60             |
| Total                                         | 1.47         |          |                          |                        |               |                      |                      |               |                  |
| DAIHATSU MOTOR CO LTD UNSPONSORED ADR         |              |          |                          |                        |               |                      |                      |               |                  |
| DHTMY                                         |              | 824      | 37 70                    | 31,071 47              | 40 0700       | 33,017 68            | 1,946 21             | 932 76        | 2 82             |
| Acquired 12/12/12 S                           | 1 46         |          |                          |                        |               |                      |                      |               |                  |
| DAITO TRUST CONSTRUCTION UNSPON ADR           |              |          |                          |                        |               |                      |                      |               |                  |
| DITFY                                         |              | 96       | 15 46                    | 1,484 81               |               | 2,258 88             | 774 07               |               |                  |
| Acquired 09/07/10 L nc                        |              | 592      | 15 05                    | 8,911 72               |               | 13,929 76            | 5,018.04             |               |                  |
| Acquired 10/05/10 L nc                        |              | 232      | 20 07                    | 4,656 77               |               | 5,458 96             | 802 19               |               |                  |
| Acquired 03/11/11 L                           |              | 500      | 19 87                    | 9,937 69               |               | 11,765.00            | 1,827 31             |               |                  |
| Acquired 03/22/11 L                           |              | 244      | 24 60                    | 6,002 40               |               | 5,741 32             | -261.08              |               |                  |
| Acquired 09/04/12 S                           |              | 1,664    |                          | \$30,993.39            | 23.5300       | \$39,153.92          | \$8,160.53           | \$1,327.87    | 3.39             |
| Total                                         | 1.73         |          |                          |                        |               |                      |                      |               |                  |
| ENI S P A SPON ADR                            |              |          |                          |                        |               |                      |                      |               |                  |
| E                                             |              | 693      | 47 65                    | 33,023 74              | 49 1400       | 34,054 02            | 1,030 28             | 1,486 48      | 4 36             |
| Acquired 12/04/12 S                           | 1 51         |          |                          |                        |               |                      |                      |               |                  |
| EXPERIAN PLC ADR                              |              |          |                          |                        |               |                      |                      |               |                  |
| EXPGY                                         |              | 864      | 15 37                    | 13,285 90              |               | 13,875 84            | 589 94               |               |                  |
| Acquired 08/10/12 S                           |              | 150      | 15 77                    | 2,365 50               |               | 2,409 00             | 43 50                |               |                  |
| Acquired 09/04/12 S                           |              |          |                          |                        |               |                      |                      |               |                  |

## TJ KAVANAGH FOUNDATION INC

DECEMBER 1 - DECEMBER 31, 2012  
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# Stocks, options & ETFs

## Stocks and ETFs continued

| DESCRIPTION                   | % OF ACCOUNT | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT PRICE  | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED         |                  |
|-------------------------------|--------------|--------------|--------------------------|------------------------|----------------|----------------------|----------------------|-------------------|------------------|
|                               |              |              |                          |                        |                |                      |                      | ANNUAL INCOME     | ANNUAL YIELD (%) |
| Acquired 09/07/12 S           |              | 538          | 16.37                    | 8,811.53               | 16.0600        | 8,640.28             | -171.25              |                   |                  |
| <b>Total</b>                  | <b>1.10</b>  | <b>1,552</b> |                          | <b>\$24,462.93</b>     | <b>16.0600</b> | <b>\$24,925.12</b>   | <b>\$462.19</b>      | <b>\$453.18</b>   | <b>1.82</b>      |
| FANUC CORP<br>UNSPONSORED ADR |              |              |                          |                        |                |                      |                      |                   |                  |
| FANUY                         |              |              |                          |                        |                |                      |                      |                   |                  |
| Acquired 06/03/10 L nc        |              | 107          | 17.53                    | 1,876.21               |                | 3,324.49             | 1,448.28             |                   |                  |
| Acquired 09/21/10 L nc        |              | 672          | 20.67                    | 13,893.15              |                | 20,879.04            | 6,985.89             |                   |                  |
| Acquired 01/04/11 L           |              | 62           | 25.85                    | 1,602.81               |                | 1,926.34             | 323.53               |                   |                  |
| Acquired 11/29/11 L           |              | 69           | 26.64                    | 1,838.37               |                | 2,143.83             | 305.46               |                   |                  |
| Acquired 09/04/12 S           |              | 111          | 27.13                    | 3,012.43               |                | 3,448.77             | 436.34               |                   |                  |
| <b>Total</b>                  | <b>1.40</b>  | <b>1,021</b> |                          | <b>\$22,222.97</b>     | <b>31.0700</b> | <b>\$31,722.47</b>   | <b>\$9,499.50</b>    | <b>\$349.18</b>   | <b>1.10</b>      |
| GETINGE AB ADR                |              |              |                          |                        |                |                      |                      |                   |                  |
| GNGBY                         |              |              |                          |                        |                |                      |                      |                   |                  |
| Acquired 10/17/12 S           |              | 905          | 30.02                    | 27,172.35              |                | 30,770.00            | 3,597.65             |                   |                  |
| Acquired 12/13/12 S           |              | 257          | 32.71                    | 8,407.76               |                | 8,738.00             | 330.24               |                   |                  |
| <b>Total</b>                  | <b>1.75</b>  | <b>1,162</b> |                          | <b>\$35,580.11</b>     | <b>34.0000</b> | <b>\$39,508.00</b>   | <b>\$3,927.89</b>    | <b>\$877.31</b>   | <b>2.22</b>      |
| INFORMA PLC                   |              |              |                          |                        |                |                      |                      |                   |                  |
| UNSPONSORED ADR               |              |              |                          |                        |                |                      |                      |                   |                  |
| IFPJY                         |              |              |                          |                        |                |                      |                      |                   |                  |
| Acquired 01/31/11 L           |              | 223          | 13.84                    | 3,087.18               |                | 3,313.78             | 226.60               |                   |                  |
| Acquired 02/02/11 L           |              | 734          | 14.15                    | 10,387.49              |                | 10,907.24            | 519.75               |                   |                  |
| Acquired 02/28/11 L           |              | 473          | 14.15                    | 6,694.98               |                | 7,028.78             | 333.80               |                   |                  |
| Acquired 08/08/11 L           |              | 506          | 11.57                    | 5,856.14               |                | 7,519.16             | 1,663.02             |                   |                  |
| Acquired 09/01/11 L           |              | 372          | 11.64                    | 4,332.98               |                | 5,527.92             | 1,194.94             |                   |                  |
| Acquired 09/04/12 S           |              | 536          | 12.81                    | 6,866.16               |                | 7,964.96             | 1,098.80             |                   |                  |
| <b>Total</b>                  | <b>1.87</b>  | <b>2,844</b> |                          | <b>\$37,224.93</b>     | <b>14.8600</b> | <b>\$42,261.84</b>   | <b>\$5,036.91</b>    | <b>\$1,450.44</b> | <b>3.43</b>      |
| ING GROEP N V                 |              |              |                          |                        |                |                      |                      |                   |                  |
| SPON ADR                      |              |              |                          |                        |                |                      |                      |                   |                  |
| ING                           |              |              |                          |                        |                |                      |                      |                   |                  |
| Acquired 11/10/10 L nc        |              | 1,302        | 11.24                    | 14,637.60              |                | 12,355.98            | -2,281.62            |                   |                  |
| Acquired 05/27/11 L           |              | 940          | 11.94                    | 11,226.14              |                | 8,920.60             | -2,305.54            |                   |                  |
| Acquired 09/13/11 L           |              | 669          | 6.52                     | 4,365.49               |                | 6,348.81             | 1,983.32             |                   |                  |
| Acquired 10/13/11 L           |              | 309          | 8.55                     | 2,643.31               |                | 2,932.41             | 289.10               |                   |                  |
| Acquired 07/19/12 S           |              | 910          | 6.62                     | 6,028.93               |                | 8,635.90             | 2,606.97             |                   |                  |
| Acquired 09/04/12 S           |              | 705          | 7.51                     | 5,299.70               |                | 6,690.45             | 1,390.75             |                   |                  |
| <b>Total</b>                  | <b>2.03</b>  | <b>4,835</b> |                          | <b>\$44,201.17</b>     | <b>9.4900</b>  | <b>\$45,884.15</b>   | <b>\$1,682.98</b>    | <b>N/A</b>        | <b>N/A</b>       |



## TJ KAVANAGH FOUNDATION INC

DECEMBER 1 - DECEMBER 31, 2012  
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## Stocks, options &amp; ETFs

## Stocks and ETFs continued

| DESCRIPTION              | % OF<br>ACCOUNT | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|--------------------------|-----------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                          |                 |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| KOMATSU LTD              |                 |              |                          |                        |                  |                         |                         |                  |                     |
| SPON ADR NEW             |                 |              |                          |                        |                  |                         |                         |                  |                     |
| KMTUY                    |                 |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 01/31/12 S      |                 | 688          | 28.28                    | 19,458.91              |                  | 17,688.48               | -1,770.43               |                  |                     |
| Acquired 02/17/12 S      |                 | 516          | 29.91                    | 15,434.13              |                  | 13,266.36               | -2,167.77               |                  |                     |
| Acquired 09/04/12 S      |                 | 269          | 19.37                    | 5,213.03               |                  | 6,915.99                | 1,702.96                |                  |                     |
| <b>Total</b>             | <b>1.68</b>     | <b>1,473</b> |                          | <b>\$40,106.07</b>     | <b>25.7100</b>   | <b>\$37,870.83</b>      | <b>-\$2,235.24</b>      | <b>\$684.94</b>  | <b>1.81</b>         |
| LIXIL GROUP CORP         |                 |              |                          |                        |                  |                         |                         |                  |                     |
| JSGRY                    |                 |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 01/20/11 L      |                 | 213          | 44.95                    | 9,575.43               |                  | 9,480.63                | -94.80                  |                  |                     |
| Acquired 03/09/11 L      |                 | 178          | 48.53                    | 8,638.52               |                  | 7,922.78                | -715.74                 |                  |                     |
| Acquired 03/10/11 L      |                 | 115          | 48.82                    | 5,614.67               |                  | 5,118.65                | -496.02                 |                  |                     |
| Acquired 02/16/12 S      |                 | 74           | 43.96                    | 3,253.60               |                  | 3,293.74                | 40.14                   |                  |                     |
| Acquired 03/09/12 S      |                 | 147          | 41.12                    | 6,044.79               |                  | 6,542.97                | 498.18                  |                  |                     |
| Acquired 09/04/12 S      |                 | 115          | 43.84                    | 5,042.64               |                  | 5,118.65                | 76.01                   |                  |                     |
| <b>Total</b>             | <b>1.66</b>     | <b>842</b>   |                          | <b>\$38,169.65</b>     | <b>44.5100</b>   | <b>\$37,477.42</b>      | <b>-\$692.23</b>        | <b>\$691.28</b>  | <b>1.84</b>         |
| LLOYDS BANKING GROUP PLC |                 |              |                          |                        |                  |                         |                         |                  |                     |
| ADR                      |                 |              |                          |                        |                  |                         |                         |                  |                     |
| LYG                      |                 |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 12/07/12 S      | 1.05            | 7,409        | 3.03                     | 22,449.27              | 3.2000           | 23,708.80               | 1,259.53                | N/A              | N/A                 |
| LVMH MOET HENNESSY       |                 |              |                          |                        |                  |                         |                         |                  |                     |
| LOUIS VUITTON            |                 |              |                          |                        |                  |                         |                         |                  |                     |
| ADR                      |                 |              |                          |                        |                  |                         |                         |                  |                     |
| LVMUY                    |                 |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 06/04/09 L nc   |                 | 459          | 17.00                    | 7,806.71               |                  | 17,299.71               | 9,493.00                |                  |                     |
| Acquired 07/01/11 L      |                 | 212          | 35.99                    | 7,629.96               |                  | 7,990.28                | 360.32                  |                  |                     |
| Acquired 09/04/12 S      |                 | 125          | 31.99                    | 3,999.88               |                  | 4,711.25                | 711.37                  |                  |                     |
| <b>Total</b>             | <b>1.33</b>     | <b>796</b>   |                          | <b>\$19,436.55</b>     | <b>37.6900</b>   | <b>\$30,001.24</b>      | <b>\$10,564.69</b>      | <b>\$442.57</b>  | <b>1.48</b>         |
| MERCK KGAA               |                 |              |                          |                        |                  |                         |                         |                  |                     |
| ADR                      |                 |              |                          |                        |                  |                         |                         |                  |                     |
| MKGAY                    |                 |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 04/26/11 L      |                 | 511          | 33.60                    | 17,172.04              |                  | 22,458.45               | 5,286.41                |                  |                     |
| Acquired 09/16/11 L      |                 | 182          | 27.43                    | 4,993.55               |                  | 7,998.90                | 3,005.35                |                  |                     |
| Acquired 06/01/12 S      |                 | 274          | 30.67                    | 8,403.96               |                  | 12,042.30               | 3,638.34                |                  |                     |
| Acquired 09/04/12 S      |                 | 172          | 38.09                    | 6,553.03               |                  | 7,559.40                | 1,006.37                |                  |                     |
| <b>Total</b>             | <b>2.22</b>     | <b>1,139</b> |                          | <b>\$37,122.58</b>     | <b>43.9500</b>   | <b>\$50,059.05</b>      | <b>\$12,936.47</b>      | <b>\$496.60</b>  | <b>0.99</b>         |

TJ KAVANAGH FOUNDATION INC

DECEMBER 1 - DECEMBER 31, 2012  
ACCOUNT NUMBER: 7202-3282

**Stocks, options & ETFs**  
**Stocks and ETFs continued**

| DESCRIPTION                     | % OF ACCOUNT | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED     |                  |
|---------------------------------|--------------|----------|--------------------------|------------------------|---------------|----------------------|----------------------|---------------|------------------|
|                                 |              |          |                          |                        |               |                      |                      | ANNUAL INCOME | ANNUAL YIELD (%) |
| NOVARTIS AG                     |              |          |                          |                        |               |                      |                      |               |                  |
| SPON ADR                        |              |          |                          |                        |               |                      |                      |               |                  |
| NVS                             |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 02/27/09 L nc          |              | 542      | 36 58                    | 19,830.04              |               | 34,308.60            | 14,478.56            |               |                  |
| Acquired 01/28/10 L nc          |              | 259      | 54 03                    | 13,994.52              |               | 16,394.70            | 2,400.18             |               |                  |
| Acquired 09/01/10 L nc          |              | 105      | 53 27                    | 5,593.89               |               | 6,646.50             | 1,052.61             |               |                  |
| Acquired 08/05/11 L             |              | 126      | 57 55                    | 7,251.80               |               | 7,975.80             | 724.00               |               |                  |
| Acquired 07/18/12 S             |              | 92       | 56.40                    | 5,189.69               |               | 5,823.60             | 633.91               |               |                  |
| Acquired 09/04/12 S             |              | 192      | 58 48                    | 11,229.31              |               | 12,153.60            | 924.29               |               |                  |
| Total                           | 3.69         | 1,316    |                          | \$63,089.25            | 63.3000       | \$83,302.80          | \$20,213.55          | \$2,771.49    | 3.33             |
| ORICAL LTD - UNSPN ADR          |              |          |                          |                        |               |                      |                      |               |                  |
| OCLDY                           |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 02/24/12 S             |              | 199      | 28 61                    | 5,693.56               |               | 5,223.75             | -469.81              |               |                  |
| Acquired 03/09/12 S             |              | 79       | 27 64                    | 2,183.84               |               | 2,073.75             | -110.09              |               |                  |
| Acquired 03/30/12 S             |              | 177      | 29 20                    | 5,168.81               |               | 4,646.25             | -522.56              |               |                  |
| Acquired 04/10/12 S             |              | 200      | 27 67                    | 5,534.50               |               | 5,250.00             | -284.50              |               |                  |
| Acquired 09/04/12 S             |              | 182      | 24 40                    | 4,440.80               |               | 4,777.50             | 336.70               |               |                  |
| Total                           | 0.97         | 837      |                          | \$23,021.51            | 26.2500       | \$21,971.25          | -\$1,050.26          | \$727.35      | 3.31             |
| PETROFAC LTD UNSPONSORED        |              |          |                          |                        |               |                      |                      |               |                  |
| ADR                             |              |          |                          |                        |               |                      |                      |               |                  |
| POFCY                           |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 04/12/11 L             |              | 1,322    | 12 46                    | 16,482.42              |               | 17,569.38            | 1,086.96             |               |                  |
| Acquired 07/20/11 L             |              | 512      | 11 82                    | 6,054.96               |               | 6,804.48             | 749.52               |               |                  |
| Acquired 11/29/11 L             |              | 183      | 10 57                    | 1,934.60               |               | 2,432.07             | 497.47               |               |                  |
| Acquired 04/18/12 S             |              | 245      | 13.90                    | 3,405.99               |               | 3,256.05             | -149.94              |               |                  |
| Acquired 09/04/12 S             |              | 403      | 12 05                    | 4,856.15               |               | 5,355.87             | 499.72               |               |                  |
| Total                           | 1.57         | 2,665    |                          | \$32,734.12            | 13.2900       | \$35,417.85          | \$2,683.73           | \$698.23      | 1.97             |
| PETROLEUM GEO-SVS ADR           |              |          |                          |                        |               |                      |                      |               |                  |
| PGSVY                           |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 04/30/12 S             |              | 668      | 15 05                    | 10,056.67              |               | 11,629.88            | 1,573.21             |               |                  |
| Acquired 06/21/12 S             |              | 397      | 12 13                    | 4,816.36               |               | 6,911.77             | 2,095.41             |               |                  |
| Acquired 09/04/12 S             |              | 194      | 15 07                    | 2,925.33               |               | 3,377.54             | 452.21               |               |                  |
| Total                           | 0.97         | 1,259    |                          | \$17,798.36            | 17.4100       | \$21,919.19          | \$4,120.83           | \$164.92      | 0.75             |
| POTASH CORP OF SASKATCHEWAN INC |              |          |                          |                        |               |                      |                      |               |                  |
| POT                             |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 07/02/10 L nc          |              | 20       | 28 45                    | 569.10                 |               | 813.80               | 244.70               |               |                  |



**TTJ KAVANAGH FOUNDATION INC**

DECEMBER 1 - DECEMBER 31, 2012  
ACCOUNT NUMBER 7202-3282

## Stocks, options & ETFs

## Stocks and ETFs continued

| DESCRIPTION             | % OF ACCOUNT | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED     |                  |
|-------------------------|--------------|----------|--------------------------|------------------------|---------------|----------------------|----------------------|---------------|------------------|
|                         |              |          |                          |                        |               |                      |                      | ANNUAL INCOME | ANNUAL YIELD (%) |
| Acquired 11/05/10 L nc  |              | 96       | 47.04                    | 4,516.42               |               | 3,906.24             | -610.18              |               |                  |
| Acquired 12/16/10 L nc  |              | 210      | 46.17                    | 9,696.54               |               | 8,544.90             | -1,151.64            |               |                  |
| Acquired 08/16/11 L     |              | 101      | 54.98                    | 5,553.88               |               | 4,109.69             | -1,444.19            |               |                  |
| Acquired 04/17/12 S     |              | 176      | 43.79                    | 7,708.29               |               | 7,161.44             | -546.85              |               |                  |
| Acquired 09/04/12 S     |              | 97       | 40.47                    | 3,925.59               |               | 3,946.93             | 21.34                |               |                  |
| Total                   | 1.26         | 700      |                          | \$31,969.82            | 40.6900       | \$28,483.00          | -\$3,486.82          | \$588.00      | 2.06             |
| PRUDENTIAL PLC          |              |          |                          |                        |               |                      |                      |               |                  |
| SPON ADR                |              |          |                          |                        |               |                      |                      |               |                  |
| PUK                     |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 03/25/09 L nc  |              | 303      | 10.52                    | 3,189.55               |               | 8,650.65             | 5,461.10             |               |                  |
| Acquired 08/03/10 L nc  |              | 321      | 18.38                    | 5,900.72               |               | 9,164.55             | 3,263.83             |               |                  |
| Acquired 09/29/10 L nc  |              | 381      | 20.10                    | 7,661.03               |               | 10,877.55            | 3,216.52             |               |                  |
| Acquired 11/18/10 L nc  |              | 101      | 19.80                    | 2,000.80               |               | 2,883.55             | 882.75               |               |                  |
| Acquired 09/09/11 L     |              | 541      | 18.55                    | 10,036.90              |               | 15,445.55            | 5,408.65             |               |                  |
| Acquired 09/04/12 S     |              | 306      | 24.54                    | 7,512.02               |               | 8,736.30             | 1,224.28             |               |                  |
| Total                   | 2.47         | 1,953    |                          | \$36,301.02            | 28.5500       | \$55,758.15          | \$19,457.13          | \$1,585.83    | 2.84             |
| RED ELECTRA             |              |          |                          |                        |               |                      |                      |               |                  |
| CORPORACION SA          |              |          |                          |                        |               |                      |                      |               |                  |
| RDEIY                   |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 09/07/12 S     | 0.77         | 1,749    | 8.98                     | 15,712.32              | 9.9500        | 17,402.55            | 1,690.23             | 706.59        | 4.06             |
| REXAM PLC-SPONSORED ADR |              |          |                          |                        |               |                      |                      |               |                  |
| REXMY                   |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 02/08/11 L     |              | 118      | 29.62                    | 3,495.67               |               | 4,217.32             | 721.65               |               |                  |
| Acquired 03/01/11 L     |              | 359      | 30.20                    | 10,844.89              |               | 12,830.66            | 1,985.77             |               |                  |
| Acquired 07/01/11 L     |              | 255      | 31.84                    | 8,119.86               |               | 9,113.70             | 993.84               |               |                  |
| Acquired 08/17/11 L     |              | 186      | 29.76                    | 5,537.00               |               | 6,647.64             | 1,110.64             |               |                  |
| Acquired 10/07/11 L     |              | 212      | 25.25                    | 5,354.65               |               | 7,576.88             | 2,222.23             |               |                  |
| Acquired 09/04/12 S     |              | 197      | 33.48                    | 6,595.56               |               | 7,040.78             | 445.22               |               |                  |
| Total                   | 2.10         | 1,327    |                          | \$39,947.63            | 35.7400       | \$47,426.98          | \$7,479.35           | \$1,518.08    | 3.20             |
| ROGERS COMMUNCTNS CL    |              |          |                          |                        |               |                      |                      |               |                  |
| RCI                     |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 03/01/10 L nc  |              | 215      | 33.73                    | 7,252.83               |               | 9,786.80             | 2,533.97             |               |                  |
| Acquired 04/30/10 L nc  |              | 214      | 35.61                    | 7,622.25               |               | 9,741.28             | 2,119.03             |               |                  |
| Acquired 01/04/11 L     |              | 34       | 34.33                    | 1,167.22               |               | 1,547.68             | 380.46               |               |                  |
| Acquired 07/09/12 S     |              | 219      | 36.62                    | 8,021.84               |               | 9,968.88             | 1,947.04             |               |                  |
| Acquired 09/04/12 S     |              | 114      | 40.48                    | 4,615.44               |               | 5,189.28             | 573.84               |               |                  |
| Total                   | 1.60         | 796      |                          | \$28,679.58            | 45.5200       | \$36,233.92          | \$7,554.34           | \$1,263.01    | 3.49             |

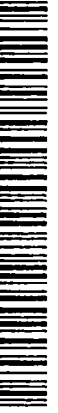
## TJ KAVANAGH FOUNDATION INC

DECEMBER 1 - DECEMBER 31, 2012  
ACCOUNT NUMBER: 7202-3282

### Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION              | % OF ACCOUNT | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED     |                  |
|--------------------------|--------------|----------|--------------------------|------------------------|---------------|----------------------|----------------------|---------------|------------------|
|                          |              |          |                          |                        |               |                      |                      | ANNUAL INCOME | ANNUAL YIELD (%) |
| ROYAL DUTCH SHELL PLC    |              |          |                          |                        |               |                      |                      |               |                  |
| ADR CL A                 |              |          |                          |                        |               |                      |                      |               |                  |
| RDS/A                    |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 04/27/10 L nc   |              | 435      | 61.64                    | 26,817.08              |               | 29,993.25            | 3,176.17             |               |                  |
| Acquired 09/01/10 L nc   |              | 79       | 55.09                    | 4,352.35               |               | 5,447.05             | 1,094.70             |               |                  |
| Acquired 11/05/10 L nc   |              | 78       | 67.71                    | 5,281.95               |               | 5,378.10             | 96.15                |               |                  |
| Acquired 09/04/12 S      |              | 114      | 69.44                    | 7,916.30               |               | 7,860.30             | -56.00               |               |                  |
| Total                    | 2.16         | 706      |                          | \$44,367.68            | 68.9500       | \$48,678.70          | \$4,311.02           | \$2,064.34    | 4.24             |
| RYANAIR HLDGS PLC        |              |          |                          |                        |               |                      |                      |               |                  |
| SPONSORED ADR            |              |          |                          |                        |               |                      |                      |               |                  |
| RYAAY                    |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 07/07/11 L      |              | 130      | 28.86                    | 3,752.48               |               | 4,456.40             | 703.92               |               |                  |
| Acquired 08/31/11 L      |              | 177      | 26.48                    | 4,688.20               |               | 6,067.56             | 1,379.36             |               |                  |
| Acquired 09/16/11 L      |              | 305      | 25.15                    | 7,670.93               |               | 10,455.40            | 2,784.47             |               |                  |
| Acquired 09/30/11 L      |              | 186      | 25.93                    | 4,823.00               |               | 6,376.08             | 1,553.08             |               |                  |
| Acquired 09/04/12 S      |              | 131      | 30.84                    | 4,041.22               |               | 4,490.68             | 449.46               |               |                  |
| Total                    | 1.41         | 929      |                          | \$24,975.83            | 34.2800       | \$31,846.12          | \$6,870.29           | N/A           | N/A              |
| SAMPO OYJ-A SHS UNSP ADR |              |          |                          |                        |               |                      |                      |               |                  |
| SAXPY                    |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 07/26/10 L nc   |              | 886      | 12.13                    | 10,749.74              |               | 14,202.58            | 3,452.84             |               |                  |
| Acquired 08/20/10 L nc   |              | 897      | 12.17                    | 10,920.35              |               | 14,378.91            | 3,458.56             |               |                  |
| Acquired 06/11/12 S      |              | 375      | 11.97                    | 4,489.43               |               | 6,011.25             | 1,521.82             |               |                  |
| Acquired 09/04/12 S      |              | 373      | 14.40                    | 5,371.20               |               | 5,979.19             | 607.99               |               |                  |
| Total                    | 1.80         | 2,531    |                          | \$31,530.72            | 16.0300       | \$40,571.93          | \$9,041.21           | \$1,561.62    | 3.85             |
| SANDS CHINA LTD          |              |          |                          |                        |               |                      |                      |               |                  |
| UNSPONSORED ADR          |              |          |                          |                        |               |                      |                      |               |                  |
| SCHYY                    |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 10/26/12 S      | 1.13         | 572      | 38.76                    | 22,174.55              | 44.8000       | 25,625.60            | 3,451.05             | 797.94        | 3.11             |
| SANDVIK AB               |              |          |                          |                        |               |                      |                      |               |                  |
| SPONSORED ADR            |              |          |                          |                        |               |                      |                      |               |                  |
| SDVKY                    |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 04/19/12 S      |              | 1,284    | 14.28                    | 18,340.26              |               | 20,736.60            | 2,396.34             |               |                  |
| Acquired 06/11/12 S      |              | 239      | 12.94                    | 3,093.40               |               | 3,859.85             | 766.45               |               |                  |
| Acquired 09/04/12 S      |              | 245      | 13.12                    | 3,216.61               |               | 3,956.75             | 740.14               |               |                  |
| Total                    | 1.26         | 1,768    |                          | \$24,650.27            | 16.1500       | \$28,553.20          | \$3,902.93           | \$677.14      | 2.37             |



TJ KAVANAGH FOUNDATION INC

DECEMBER 1 - DECEMBER 31, 2012  
ACCOUNT NUMBER 7202-3282

## Stocks, options & ETFs

## Stocks and ETFs continued

| DESCRIPTION                             | % OF ACCOUNT | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED     |                  |
|-----------------------------------------|--------------|----------|--------------------------|------------------------|---------------|----------------------|----------------------|---------------|------------------|
|                                         |              |          |                          |                        |               |                      |                      | ANNUAL INCOME | ANNUAL YIELD (%) |
| SANOFI ADR                              |              |          |                          |                        |               |                      |                      |               |                  |
| SNY                                     |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 05/17/06 L nc                  |              | 190      | 48.81                    | 9,274.09               |               | 9,002.20             | -271.89              |               |                  |
| Acquired 01/17/07 L nc                  |              | 275      | 45.60                    | 12,540.00              |               | 13,029.50            | 489.50               |               |                  |
| Acquired 02/20/07 L nc                  |              | 190      | 43.71                    | 8,306.78               |               | 9,002.20             | 695.42               |               |                  |
| Acquired 12/23/08 L nc                  |              | 373      | 31.65                    | 11,807.20              |               | 17,672.74            | 5,865.54             |               |                  |
| Acquired 01/15/09 L nc                  |              | 216      | 31.71                    | 6,850.14               |               | 10,234.08            | 3,383.94             |               |                  |
| Acquired 02/11/09 L nc                  |              | 469      | 30.44                    | 14,276.74              |               | 22,221.22            | 7,944.48             |               |                  |
| Acquired 07/18/12 S                     |              | 100      | 38.65                    | 3,865.51               |               | 4,738.00             | 872.49               |               |                  |
| Acquired 09/04/12 S                     |              | 310      | 40.62                    | 12,594.06              |               | 14,687.80            | 2,093.74             |               |                  |
| Total                                   | 4.45         | 2,123    |                          | \$79,514.52            | 47.3800       | \$100,587.74         | \$21,073.22          | \$3,038.01    | 3.02             |
| SAP AG-SPONSORED ADR                    |              |          |                          |                        |               |                      |                      |               |                  |
| SAP                                     |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 03/17/10 L nc                  |              | 396      | 46.67                    | 18,483.49              |               | 31,830.48            | 13,346.99            |               |                  |
| Acquired 04/20/10 L nc                  |              | 167      | 48.74                    | 8,140.18               |               | 13,423.46            | 5,283.28             |               |                  |
| Acquired 08/12/11 L                     |              | 145      | 51.57                    | 7,478.11               |               | 11,655.10            | 4,176.99             |               |                  |
| Acquired 09/16/11 L                     |              | 104      | 51.76                    | 5,383.49               |               | 8,359.52             | 2,976.03             |               |                  |
| Acquired 11/28/11 L                     |              | 23       | 56.62                    | 1,302.46               |               | 1,848.74             | 546.28               |               |                  |
| Acquired 09/04/12 S                     |              | 166      | 66.01                    | 10,958.32              |               | 13,343.08            | 2,384.76             |               |                  |
| Total                                   | 3.56         | 1,001    |                          | \$51,746.05            | 80.3800       | \$80,460.38          | \$28,714.33          | \$675.67      | 0.84             |
| SEVEN & I HOLDINGS ADR                  |              |          |                          |                        |               |                      |                      |               |                  |
| SVNDY                                   |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 08/14/12 S                     |              | 408      | 66.95                    | 27,317.76              |               | 22,990.80            | -4,326.96            |               |                  |
| Acquired 09/04/12 S                     |              | 71       | 60.16                    | 4,272.00               |               | 4,000.85             | -271.15              |               |                  |
| Total                                   | 1.20         | 479      |                          | \$31,589.76            | 56.3500       | \$26,991.65          | -\$4,598.11          | \$685.92      | 2.54             |
| SOFTBANK CORP ADR                       |              |          |                          |                        |               |                      |                      |               |                  |
| SFTBY                                   |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 07/13/12 S                     |              | 330      | 19.03                    | 6,281.84               |               | 5,989.50             | -292.34              |               |                  |
| Acquired 07/25/12 S                     |              | 478      | 18.60                    | 8,895.53               |               | 8,675.70             | -219.83              |               |                  |
| Acquired 08/02/12 S                     |              | 144      | 20.12                    | 2,897.83               |               | 2,613.60             | -284.23              |               |                  |
| Acquired 09/04/12 S                     |              | 289      | 19.74                    | 5,704.86               |               | 5,245.35             | -459.51              |               |                  |
| Total                                   | 1.00         | 1,241    |                          | \$23,780.06            | 18.1500       | \$22,524.15          | -\$1,255.91          | \$382.22      | 1.70             |
| SUMITOMO MITSUI FINL GROUP INC SPON ADR |              |          |                          |                        |               |                      |                      |               |                  |
| SMFG                                    |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 05/07/09 L nc                  |              | 414      | 7.82                     | 3,244.33               |               | 3,043.88             | -200.45              |               |                  |
| Acquired 01/19/10 L nc                  |              | 1,894    | 6.60                     | 12,515.23              |               | 13,908.32            | 1,393.09             |               |                  |

## TJ KAVANAGH FOUNDATION INC

DECEMBER 1 - DECEMBER 31, 2012  
ACCOUNT NUMBER: 7202-3282

### Stocks, options & ETFs

#### Stocks and ETFs continued

| DESCRIPTION             | % OF ACCOUNT | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|-------------------------|--------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                         |              |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| Acquired 03/31/10 L nc  |              | 954 43403    | 6.67                     | 6,366.27               |                  | 7,005.55                | 639.28                  |                   |                     |
| Acquired 12/08/10 L nc  |              | 684          | 6.23                     | 4,268.02               |                  | 5,020.56                | 752.54                  |                   |                     |
| Acquired 03/16/11 L     |              | 1,111        | 6.48                     | 7,206.95               |                  | 8,154.74                | 947.79                  |                   |                     |
| Acquired 02/16/12 S     |              | 1,172        | 6.92                     | 8,119.15               |                  | 8,602.48                | 483.33                  |                   |                     |
| Acquired 09/04/12 S     |              | 1,254        | 6.13                     | 7,694.04               |                  | 9,204.36                | 1,510.32                |                   |                     |
| Acquired 12/18/12 S     |              | 1,188        | 6.80                     | 8,080.78               |                  | 8,719.93                | 639.15                  |                   |                     |
| <b>Total</b>            | <b>2.82</b>  | <b>8,673</b> |                          | <b>\$57,494.77</b>     | <b>7.3400</b>    | <b>\$63,659.82</b>      | <b>\$6,165.05</b>       | <b>\$1,968.77</b> | <b>3.09</b>         |
| SWATCH GRP AG/THE ADR   |              |              |                          |                        |                  |                         |                         |                   |                     |
| UNSPON                  |              |              |                          |                        |                  |                         |                         |                   |                     |
| 1 RCPT= 20 ORD SHRS     |              |              |                          |                        |                  |                         |                         |                   |                     |
| SWGAY                   |              |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 11/12/12 S     | 1.11         | 983          | 22.27                    | 21,898.59              | 25.4000          | 24,968.20               | 3,069.61                | 345.03            | 1.38                |
| SWEDBANK AB-ADR         |              |              |                          |                        |                  |                         |                         |                   |                     |
| SWDBY                   |              |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 04/12/11 L     |              | 474          | 18.55                    | 8,796.72               |                  | 9,385.20                | 588.48                  |                   |                     |
| Acquired 06/23/11 L     |              | 634          | 15.64                    | 9,917.73               |                  | 12,553.20               | 2,635.47                |                   |                     |
| Acquired 09/04/12 S     |              | 193          | 16.91                    | 3,265.37               |                  | 3,821.40                | 556.03                  |                   |                     |
| <b>Total</b>            | <b>1.14</b>  | <b>1,301</b> |                          | <b>\$21,979.82</b>     | <b>19.8000</b>   | <b>\$25,759.80</b>      | <b>\$3,779.98</b>       | <b>\$857.35</b>   | <b>3.33</b>         |
| TECHNIP-SA-ADR          |              |              |                          |                        |                  |                         |                         |                   |                     |
| TKPPY                   |              |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 10/28/10 L nc  |              | 257          | 20.65                    | 5,308.57               |                  | 7,573.79                | 2,265.22                |                   |                     |
| Acquired 12/17/10 L nc  |              | 452          | 22.63                    | 10,229.68              |                  | 13,320.44               | 3,090.76                |                   |                     |
| Acquired 09/04/12 S     |              | 127          | 26.50                    | 3,366.64               |                  | 3,742.69                | 376.05                  |                   |                     |
| Acquired 10/08/12 S     |              | 282          | 28.66                    | 8,082.54               |                  | 8,310.54                | 228.00                  |                   |                     |
| <b>Total</b>            | <b>1.46</b>  | <b>1,118</b> |                          | <b>\$26,987.43</b>     | <b>29.4700</b>   | <b>\$32,947.46</b>      | <b>\$5,960.03</b>       | <b>\$477.38</b>   | <b>1.45</b>         |
| TELSTRA CORPORATION LTD |              |              |                          |                        |                  |                         |                         |                   |                     |
| SPON ADR                |              |              |                          |                        |                  |                         |                         |                   |                     |
| TLSYY                   |              |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 02/17/11 L     |              | 651          | 14.96                    | 9,741.56               |                  | 14,810.25               | 5,068.69                |                   |                     |
| Acquired 08/12/11 L     |              | 205          | 15.75                    | 3,229.32               |                  | 4,663.75                | 1,434.43                |                   |                     |
| Acquired 09/04/12 S     |              | 148          | 19.72                    | 2,919.89               |                  | 3,367.00                | 447.11                  |                   |                     |
| <b>Total</b>            | <b>1.01</b>  | <b>1,004</b> |                          | <b>\$15,890.77</b>     | <b>22.7500</b>   | <b>\$22,841.00</b>      | <b>\$6,950.23</b>       | <b>\$1,414.63</b> | <b>6.19</b>         |
| TULLOW OIL PLC          |              |              |                          |                        |                  |                         |                         |                   |                     |
| UNSPONSORED ADR         |              |              |                          |                        |                  |                         |                         |                   |                     |
| TUWOY                   |              |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 03/25/10 L nc  |              | 342          | 9.52                     | 3,259.11               |                  | 3,563.64                | 304.53                  |                   |                     |
| Acquired 05/10/10 L nc  |              | 580          | 8.35                     | 4,848.34               |                  | 6,043.60                | 1,195.26                |                   |                     |



**TJ KAVANAGH FOUNDATION INC**

DECEMBER 1 - DECEMBER 31, 2012  
ACCOUNT NUMBER: 7202-3282

## Stocks, options & ETFs

**Stocks and ETFs continued**

| DESCRIPTION                           | % OF ACCOUNT | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED     |                  |
|---------------------------------------|--------------|----------|--------------------------|------------------------|---------------|----------------------|----------------------|---------------|------------------|
|                                       |              |          |                          |                        |               |                      |                      | ANNUAL INCOME | ANNUAL YIELD (%) |
| Acquired 11/22/10 L nc                |              | 535      | 9.81                     | 5,251.19               |               | 5,574.70             | 323.51               |               |                  |
| Acquired 09/04/12 S                   |              | 265      | 10.96                    | 2,904.40               |               | 2,761.30             | -143.10              |               |                  |
| Acquired 12/13/12 S                   |              | 826      | 9.80                     | 8,098.35               |               | 8,606.92             | 508.57               |               |                  |
| Total                                 | 1.18         | 2,548    |                          | \$24,361.39            | 10.4200       | \$26,550.16          | \$2,188.77           | \$203.84      | 0.77             |
| UNILEVER PLC SPONS ADR                |              |          |                          |                        |               |                      |                      |               |                  |
| UL                                    |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 07/10/07 L nc                |              | 553      | 33.65                    | 18,611.31              |               | 21,412.16            | 2,800.85             |               |                  |
| Acquired 09/25/08 L nc                |              | 655      | 28.32                    | 18,551.50              |               | 25,361.60            | 6,810.10             |               |                  |
| Acquired 08/12/11 L                   |              | 325      | 31.78                    | 10,331.39              |               | 12,584.00            | 2,252.61             |               |                  |
| Acquired 04/27/12 S                   |              | 231      | 34.58                    | 7,988.10               |               | 8,944.32             | 956.22               |               |                  |
| Acquired 09/04/12 S                   |              | 360      | 35.94                    | 12,940.74              |               | 13,939.20            | 998.46               |               |                  |
| Total                                 | 3.64         | 2,124    |                          | \$68,423.04            | 38.7200       | \$82,241.28          | \$13,818.24          | \$2,604.02    | 3.17             |
| VALEO SPONSORED ADR                   |              |          |                          |                        |               |                      |                      |               |                  |
| VLEEY                                 |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 08/31/11 L                   |              | 127      | 25.45                    | 3,232.60               |               | 3,263.90             | 31.30                |               |                  |
| Acquired 10/13/11 L                   |              | 183      | 24.64                    | 4,510.18               |               | 4,703.10             | 192.92               |               |                  |
| Acquired 12/22/11 L                   |              | 239      | 20.20                    | 4,828.45               |               | 6,142.30             | 1,313.85             |               |                  |
| Acquired 08/13/12 S                   |              | 322      | 23.82                    | 7,670.20               |               | 8,275.40             | 605.20               |               |                  |
| Acquired 09/04/12 S                   |              | 231      | 22.87                    | 5,282.97               |               | 5,936.70             | 653.73               |               |                  |
| Total                                 | 1.25         | 1,102    |                          | \$25,524.40            | 25.7000       | \$28,321.40          | \$2,797.00           | \$795.64      | 2.81             |
| WOLSELEY PLC JERSEY SPONSORED ADR NEW |              |          |                          |                        |               |                      |                      |               |                  |
| WOSYD                                 |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 10/20/11 L                   |              | 4,122    | 2.94                     | 12,159.79              |               | 19,499.16            | 7,339.37             |               |                  |
| Acquired 06/11/12 S                   |              | 1,292    | 3.71                     | 4,798.89               |               | 6,112.14             | 1,313.25             |               |                  |
| Acquired 06/21/12 S                   |              | 978      | 3.86                     | 3,786.53               |               | 4,628.22             | 841.69               |               |                  |
| Acquired 09/04/12 S                   |              | 1,211    | 4.25                     | 5,155.68               |               | 5,732.13             | 576.45               |               |                  |
| Total                                 | 1.59         | 7,605    |                          | \$25,900.89            | 4.7300        | \$35,971.65          | \$10,070.76          | \$646.42      | 1.80             |
| YAHOO JAPAN CORPORATION ADR           |              |          |                          |                        |               |                      |                      |               |                  |
| YAHYO                                 |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 03/08/10 L nc                |              | 310      | 13.12                    | 4,069.04               |               | 3,335.60             | -733.44              |               |                  |
| Acquired 10/07/10 L nc                |              | 970      | 11.95                    | 11,596.77              |               | 10,437.20            | -1,159.57            |               |                  |
| Acquired 01/28/11 L                   |              | 810      | 12.69                    | 10,283.83              |               | 8,715.60             | -1,568.23            |               |                  |
| Acquired 09/04/12 S                   |              | 455      | 11.37                    | 5,173.35               |               | 4,895.80             | -277.55              |               |                  |
| Total                                 | 1.21         | 2,545    |                          | \$31,122.99            | 10.7600       | \$27,384.20          | -\$3,738.79          | \$302.85      | 1.11             |

TJ KAVANAGH FOUNDATION INC

DECEMBER 1 - DECEMBER 31, 2012  
ACCOUNT NUMBER 7202-3282

Stocks, options & ETFs

Stocks and ETFs continued

| DESCRIPTION                  | % OF ACCOUNT | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED     |                  |
|------------------------------|--------------|----------|--------------------------|------------------------|---------------|----------------------|----------------------|---------------|------------------|
|                              |              |          |                          |                        |               |                      |                      | ANNUAL INCOME | ANNUAL YIELD (%) |
| Total Stocks and ETFs        | 96.78        |          |                          | \$1,846,589.97         |               | \$2,185,847.04       | \$339,257.07         | \$52,910.67   | 2.42             |
| Total Stocks, options & ETFs | 96.78        |          |                          | \$1,846,589.97         |               | \$2,185,847.04       | \$339,257.07         | \$52,910.67   | 2.42             |

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS

Activity detail

| DATE  | ACCOUNT TYPE | TRANSACTION/<br>CHECK NUMBER | QUANTITY   | DESCRIPTION                                                    | PRICE   | AMOUNT     | CASH AND SWEEP<br>BALANCES |
|-------|--------------|------------------------------|------------|----------------------------------------------------------------|---------|------------|----------------------------|
| 12/01 |              |                              |            | BEGINNING BALANCE                                              |         |            | 90,942.71                  |
| 12/03 | Cash         | DIVIDEND                     |            | BNP PARIBAS ADR<br>071812 1,242<br>AS OF 7/18/12<br>Adjustment |         | -927.86    |                            |
| 12/03 | Cash         | DIVIDEND                     |            | BNP PARIBAS ADR<br>071812 1,242<br>AS OF 7/18/12               |         | 928.06     |                            |
| 12/03 | Cash         | WITHHOLDING                  |            | FRGN-W/H @ SOURCE<br>BNP PARIBAS ADR                           |         | -274.99    |                            |
| 12/03 | Cash         | WITHHOLDING                  |            | FRGN-W/H @ SOURCE<br>BNP PARIBAS ADR<br>AS OF 7/18/12          |         | 278.36     | 90,946.28                  |
| 12/04 | Cash         | DIVIDEND                     |            | DAITO TRUST CONSTRUCTION<br>UNSPON ADR<br>120412 1,664         |         | 728.60     |                            |
| 12/04 | Cash         | DIVIDEND                     |            | HONDA MOTOR LTD NEW<br>AMERICAN SHARES 10/76<br>120412 893     |         | 202.86     |                            |
| 12/04 | Cash         | SALE                         | -705 00000 | TOTAL S A SPONS ADR<br>WE ACTED AS AGENT FOR<br>YOUR ACCOUNT   | 50 3445 | 35,492.07  |                            |
| 12/04 | Cash         | PURCHASE                     | 693 00000  | ENI S P A<br>SPON ADR<br>WE ACTED AS AGENT FOR<br>YOUR ACCOUNT | 47 6533 | -33,023.74 |                            |



T J KAVANAGH FOUNDATION INC

DECEMBER 1 - DECEMBER 31, 2012  
ACCOUNT NUMBER 6384-82054

DAVIS

Additional information

|                | THIS PERIOD | THIS YEAR  | Foreign withholding | THIS PERIOD | THIS YEAR |
|----------------|-------------|------------|---------------------|-------------|-----------|
| Gross proceeds | 0 00        | 261,138.96 |                     | 0 00        | -86.35    |

Portfolio detail

Cash and Sweep Balances

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N A and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Financial Advisor

| DESCRIPTION                          | % OF ACCOUNT | ANNUAL PERCENTAGE YIELD EARNED* | CURRENT MARKET VALUE | ESTIMATED ANNUAL INCOME |
|--------------------------------------|--------------|---------------------------------|----------------------|-------------------------|
| Cash                                 | 0 08         | 0 00                            | 1,117.78             | 0.00                    |
| BANK DEPOSIT SWEEP                   | 11 23        | 0 01                            | 164,767.23           | 16.47                   |
| Interest Period 12/01/12 - 12/31/12  |              |                                 |                      |                         |
| <b>Total Cash and Sweep Balances</b> | <b>11.31</b> |                                 | <b>\$165,885.01</b>  | <b>\$16.47</b>          |

\* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

| DESCRIPTION                  | % OF ACCOUNT | QUANTITY   | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE      | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ANNUAL YIELD (%) |
|------------------------------|--------------|------------|-----------------------|---------------------|--------------------|----------------------|----------------------|-------------------------|------------------|
| AGILENT TECH INC             |              |            |                       |                     |                    |                      |                      |                         |                  |
| A                            |              |            |                       |                     |                    |                      |                      |                         |                  |
| Acquired 08/01/08 L nc       | 176          | 35 84      | 6,309.20              | 7,205.44            | 896.24             |                      |                      |                         |                  |
| Acquired 10/27/08 L nc       | 354          | 19.86      | 7,032.92              | 14,492.76           | 7,459.84           |                      |                      |                         |                  |
| Acquired 02/20/09 L nc       | 15           | 15.22      | 228.32                | 614.10              | 385.78             |                      |                      |                         |                  |
| Acquired 03/09/09 L nc       | 59           | 12.50      | 737.50                | 2,415.46            | 1,677.96           |                      |                      |                         |                  |
| <b>Total</b>                 | <b>1.69</b>  | <b>604</b> | <b>\$14,307.94</b>    | <b>40.9400</b>      | <b>\$24,727.76</b> | <b>\$10,419.82</b>   |                      | <b>\$241.60</b>         | <b>0.98</b>      |
| AIR PRODUCTS & CHEMICALS INC |              |            |                       |                     |                    |                      |                      |                         |                  |
| APD                          |              |            |                       |                     |                    |                      |                      |                         |                  |
| Acquired 04/10/12 S          | 96           | 88.71      | 8,516.18              | 8,065.92            | -450.26            |                      |                      |                         |                  |
| Acquired 04/24/12 S          | 110          | 84.87      | 9,335.94              | 9,242.20            | -93.74             |                      |                      |                         |                  |





TJ KAVANAGH FOUNDATION INC

DECEMBER 1 - DECEMBER 31, 2012  
ACCOUNT NUMBER 6384-8205

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION                 | % OF<br>ACCOUNT | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|-----------------------------|-----------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                             |                 |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| <b>Total</b>                | <b>1.18</b>     | <b>206</b>   |                          | <b>\$17,852.12</b>     | <b>84.0200</b>   | <b>\$17,308.12</b>      | <b>-\$544.00</b>        | <b>\$527.36</b>   | <b>3.05</b>         |
| ALLEGHANY CORP NEW DELAWARE |                 |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 02/09/06 L nc      |                 | 43 62363     | 336.04                   | 14,659.67              |                  | 14,632.24               | -27.43                  |                   |                     |
| Acquired 07/20/06 L nc      |                 | 9 20330      | 288.47                   | 2,654.88               |                  | 3,086.97                | 432.09                  |                   |                     |
| Acquired 10/27/08 L nc      |                 | 8 28297      | 222.38                   | 1,841.98               |                  | 2,778.27                | 936.29                  |                   |                     |
| Acquired 03/09/09 L nc      |                 | 5 89010      | 145.12                   | 854.80                 |                  | 1,975.66                | 1,120.86                |                   |                     |
| <b>Total</b>                | <b>1.53</b>     | <b>67</b>    |                          | <b>\$20,011.33</b>     | <b>335.4200</b>  | <b>\$22,473.14</b>      | <b>\$2,461.81</b>       | <b>N/A</b>        | <b>N/A</b>          |
| AMERICAN EXPRESS COMPANY    |                 |              |                          |                        |                  |                         |                         |                   |                     |
| AXP                         |                 | 451          | 53.51                    | 24,133.01              |                  | 25,923.48               | 1,790.47                |                   |                     |
| Acquired 02/09/06 L nc      |                 | 370          | 52.05                    | 19,258.50              |                  | 21,267.60               | 2,009.10                |                   |                     |
| Acquired 10/27/08 L nc      |                 | 404          | 24.32                    | 9,828.71               |                  | 23,221.92               | 13,393.21               |                   |                     |
| Acquired 03/09/09 L nc      |                 | 218          | 10.64                    | 2,320.83               |                  | 12,530.64               | 10,209.81               |                   |                     |
| <b>Total</b>                | <b>5.66</b>     | <b>1,443</b> |                          | <b>\$55,541.05</b>     | <b>57.4800</b>   | <b>\$82,943.64</b>      | <b>\$27,402.59</b>      | <b>\$1,154.40</b> | <b>1.39</b>         |
| AMERIPRISE FINANCIAL INC    |                 |              |                          |                        |                  |                         |                         |                   |                     |
| AMP                         |                 | 193          | 43.87                    | 8,467.62               |                  | 12,087.59               | 3,619.97                |                   |                     |
| Acquired 02/09/06 L nc      |                 | 80           | 43.38                    | 3,470.40               |                  | 5,010.40                | 1,540.00                |                   |                     |
| <b>Total</b>                | <b>1.17</b>     | <b>273</b>   |                          | <b>\$11,938.02</b>     | <b>62.6300</b>   | <b>\$17,097.99</b>      | <b>\$5,159.97</b>       | <b>\$491.40</b>   | <b>2.87</b>         |
| BANK NEW YORK MELLON CORP   |                 |              |                          |                        |                  |                         |                         |                   |                     |
| BK                          |                 | 96           | 46.05                    | 4,421.23               |                  | 2,467.20                | -1,954.03               |                   |                     |
| Acquired 02/28/08 L nc      |                 | 494          | 27.47                    | 13,573.64              |                  | 12,695.80               | -877.84                 |                   |                     |
| Acquired 10/27/08 L nc      |                 | 240          | 18.02                    | 4,326.24               |                  | 6,168.00                | 1,841.76                |                   |                     |
| Acquired 03/09/09 L nc      |                 | 420          | 26.80                    | 11,258.31              |                  | 10,794.00               | -464.31                 |                   |                     |
| Acquired 12/17/09 L nc      |                 | 55           | 25.18                    | 1,385.00               |                  | 1,413.50                | 28.50                   |                   |                     |
| Acquired 06/08/10 L nc      |                 | 305          | 26.58                    | 8,109.61               |                  | 7,838.50                | -271.11                 |                   |                     |
| Acquired 10/07/10 L nc      |                 | 275          | 30.21                    | 8,309.13               |                  | 7,067.50                | -1,241.63               |                   |                     |
| Acquired 04/06/11 L         |                 | 835          | 25.33                    | 21,154.81              |                  | 21,459.50               | 304.69                  |                   |                     |
| Acquired 07/28/11 L         |                 | 445          | 20.80                    | 9,259.03               |                  | 11,436.50               | 2,177.47                |                   |                     |
| Acquired 08/30/11 L         |                 |              |                          |                        |                  |                         |                         |                   |                     |
| <b>Total</b>                | <b>5.55</b>     | <b>3,165</b> |                          | <b>\$81,797.00</b>     | <b>25.7000</b>   | <b>\$81,340.50</b>      | <b>-\$456.50</b>        | <b>\$1,645.80</b> | <b>2.02</b>         |

## TJ KAVANAGH FOUNDATION INC

DECEMBER 1 - DECEMBER 31, 2012  
ACCOUNT NUMBER 6384-8205

## Stocks, options &amp; ETFs

## Stocks and ETFs continued

| DESCRIPTION            | % OF<br>ACCOUNT | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|------------------------|-----------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                        |                 |          |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| BED BATH & BEYOND INC  |                 |          |                          |                        |                  |                         |                         |                  |                     |
| BBBY                   |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 02/01/08 L nc |                 | 133      | 32.09                    | 4,268.31               |                  | 7,436.03                | 3,167.72                |                  |                     |
| Acquired 10/26/09 L nc |                 | 330      | 36.05                    | 11,898.22              |                  | 18,450.30               | 6,552.08                |                  |                     |
| Acquired 11/04/11 L    |                 | 80       | 61.51                    | 4,920.80               |                  | 4,472.80                | -448.00                 |                  |                     |
| Acquired 09/25/12 S    |                 | 196      | 62.29                    | 12,209.11              |                  | 10,958.36               | -1,250.75               |                  |                     |
| Total                  | 2.82            | 739      |                          | \$33,296.44            | 55.9100          | \$41,317.49             | \$8,021.05              | N/A              | N/A                 |
| BERKSHIRE HATHAWAY INC |                 |          |                          |                        |                  |                         |                         |                  |                     |
| SERIES B NEW           |                 |          |                          |                        |                  |                         |                         |                  |                     |
| BRK/B                  |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 02/09/06 L nc |                 | 369      | 58.01                    | 21,409.07              |                  | 33,099.30               | 11,690.23               |                  |                     |
| Acquired 07/20/06 L nc |                 | 200      | 60.60                    | 12,120.00              |                  | 17,940.00               | 5,820.00                |                  |                     |
| Acquired 03/09/09 L nc |                 | 100      | 46.49                    | 4,649.00               |                  | 8,970.00                | 4,321.00                |                  |                     |
| Total                  | 4.09            | 669      |                          | \$38,178.07            | 89.7000          | \$60,009.30             | \$21,831.23             | N/A              | N/A                 |
| CANADIAN NATURAL       |                 |          |                          |                        |                  |                         |                         |                  |                     |
| RESOURCES LTD          |                 |          |                          |                        |                  |                         |                         |                  |                     |
| CNQ                    |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 12/14/07 L nc |                 | 621      | 68.37                    | 21,231.45              |                  | 17,928.27               | -3,303.18               |                  |                     |
| Acquired 10/27/08 L nc |                 | 66       | 39.51                    | 1,304.14               |                  | 1,905.42                | 601.28                  |                  |                     |
| Acquired 03/09/09 L nc |                 | 182      | 33.50                    | 3,048.50               |                  | 5,254.34                | 2,205.84                |                  |                     |
| Acquired 09/21/11 L    |                 | 215      | 32.58                    | 7,004.94               |                  | 6,207.05                | -797.89                 |                  |                     |
| Total                  | 2.13            | 1,084    |                          | \$32,589.03            | 28.8700          | \$31,295.08             | -\$1,293.95             | \$457.23         | 1.46                |
| COCA-COLA COMPANY      |                 |          |                          |                        |                  |                         |                         |                  |                     |
| KO                     |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 02/04/10 L nc |                 | 242      | 27.21                    | 6,587.21               |                  | 8,772.50                | 2,185.29                |                  |                     |
| Acquired 03/18/10 L nc |                 | 140      | 26.89                    | 3,765.99               |                  | 5,075.00                | 1,309.01                |                  |                     |
| Acquired 05/24/10 L nc |                 | 272      | 25.76                    | 7,008.11               |                  | 9,860.00                | 2,851.89                |                  |                     |
| Total                  | 1.62            | 654      |                          | \$17,361.31            | 36.2500          | \$23,707.50             | \$6,346.19              | \$667.08         | 2.81                |
| COSTCO WHSL CORP NEW   |                 |          |                          |                        |                  |                         |                         |                  |                     |
| COM                    |                 |          |                          |                        |                  |                         |                         |                  |                     |
| COST                   |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 02/09/06 L nc |                 | 268      | 49.10                    | 13,161.20              |                  | 26,459.64               | 13,298.44               |                  |                     |
| Acquired 07/20/06 L nc |                 | 590      | 53.84                    | 31,770.44              |                  | 58,250.70               | 26,480.26               |                  |                     |
| Total                  | 5.78            | 858      |                          | \$44,931.64            | 98.7300          | \$84,710.34             | \$39,778.70             | \$943.80         | 1.11                |



MASTERS/DAVIS ADVISORS/LARGE-CAP VALUE

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TJ KAVANAGH FOUNDATION INC

DECEMBER 1 - DECEMBER 31, 2012  
ACCOUNT NUMBER 6384-8205

Stocks, options & ETFs  
Stocks and ETFs continued

| DESCRIPTION            | % OF ACCOUNT | QUANTITY  | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED     |                  |
|------------------------|--------------|-----------|--------------------------|------------------------|---------------|----------------------|----------------------|---------------|------------------|
|                        |              |           |                          |                        |               |                      |                      | ANNUAL INCOME | ANNUAL YIELD (%) |
| CVS CAREMARK CORP      |              |           |                          |                        |               |                      |                      |               |                  |
| CVS                    |              |           |                          |                        |               |                      |                      |               |                  |
| Acquired 02/09/06 L nc |              | 97 25000  | 30.01                    | 2,918.66               |               | 4,702.04             | 1,783.38             |               |                  |
| Acquired 07/20/06 L nc |              | 375 75000 | 32.00                    | 12,026.25              |               | 18,167.51            | 6,141.26             |               |                  |
| Acquired 10/27/08 L nc |              | 186       | 26.37                    | 4,906.23               |               | 8,993.10             | 4,086.87             |               |                  |
| Acquired 12/01/08 L nc |              | 305       | 28.10                    | 8,572.18               |               | 14,746.75            | 6,174.57             |               |                  |
| Acquired 12/29/09 L nc |              | 140       | 32.54                    | 4,556.47               |               | 6,769.00             | 2,212.53             |               |                  |
| Acquired 01/15/10 L nc |              | 220       | 33.88                    | 7,454.15               |               | 10,637.00            | 3,182.85             |               |                  |
| Acquired 06/11/10 L nc |              | 335       | 31.53                    | 10,565.30              |               | 16,197.25            | 5,631.95             |               |                  |
| Acquired 08/19/10 L nc |              | 165       | 28.68                    | 4,733.01               |               | 7,977.75             | 3,244.74             |               |                  |
| Total                  | 6.01         | 1,824     |                          | \$55,732.25            | 48.3500       | \$88,190.40          | \$32,458.15          | \$1,641.60    | 1.86             |
| DEVON ENERGY CORP      |              |           |                          |                        |               |                      |                      |               |                  |
| DVN                    |              |           |                          |                        |               |                      |                      |               |                  |
| Acquired 02/09/06 L nc |              | 246       | 62.23                    | 15,308.58              |               | 12,801.84            | -2,506.74            |               |                  |
| Acquired 07/20/06 L nc |              | 165       | 59.96                    | 9,893.40               |               | 8,586.60             | -1,306.80            |               |                  |
| Acquired 10/27/08 L nc |              | 136       | 70.26                    | 9,556.04               |               | 7,077.44             | -2,478.60            |               |                  |
| Acquired 03/09/09 L nc |              | 85        | 39.22                    | 3,333.70               |               | 4,423.40             | 1,089.70             |               |                  |
| Total                  | 2.24         | 632       |                          | \$38,091.72            | 52.0400       | \$32,889.28          | -\$5,202.44          | \$505.60      | 1.54             |
| DIAGEO PLC             |              |           |                          |                        |               |                      |                      |               |                  |
| SPONSORED ORD NEW      |              |           |                          |                        |               |                      |                      |               |                  |
| DEO                    |              |           |                          |                        |               |                      |                      |               |                  |
| Acquired 11/16/05 L nc |              | 201       | 58.33                    | 11,724.20              |               | 23,432.58            | 11,708.38            |               |                  |
| Acquired 07/20/06 L nc |              | 80        | 67.16                    | 5,372.80               |               | 9,326.40             | 3,953.60             |               |                  |
| Acquired 10/27/08 L nc |              | 59        | 57.17                    | 3,373.03               |               | 6,878.22             | 3,505.19             |               |                  |
| Acquired 03/09/09 L nc |              | 12        | 41.33                    | 495.96                 |               | 1,398.96             | 903.00               |               |                  |
| Acquired 09/24/12 S    |              | 34        | 111.94                   | 3,806.26               |               | 3,963.72             | 157.46               |               |                  |
| Total                  | 3.07         | 386       |                          | \$24,772.25            | 116.5800      | \$44,999.88          | \$20,227.63          | \$1,070.76    | 2.38             |
| DISNEY WALT COMPANY    |              |           |                          |                        |               |                      |                      |               |                  |
| DIS                    |              |           |                          |                        |               |                      |                      |               |                  |
| Acquired 08/18/11 L    |              | 440       | 32.49                    | 14,296.00              |               | 21,907.60            | 7,611.60             |               |                  |
| Acquired 05/25/12 S    |              | 160       | 44.56                    | 7,130.77               |               | 7,966.40             | 835.63               |               |                  |
| Acquired 09/26/12 S    |              | 18        | 51.97                    | 935.63                 |               | 896.22               | -39.41               |               |                  |
| Total                  | 2.10         | 618       |                          | \$22,362.40            | 49.7900       | \$30,770.22          | \$8,407.82           | \$463.50      | 1.51             |
| EOG RESOURCES INC      |              |           |                          |                        |               |                      |                      |               |                  |
| EOG                    |              |           |                          |                        |               |                      |                      |               |                  |
| Acquired 02/09/06 L nc |              | 242       | 74.24                    | 17,968.47              |               | 29,231.18            | 11,262.71            |               |                  |
| Acquired 07/20/06 L nc |              | 75        | 67.92                    | 5,094.00               |               | 9,059.25             | 3,965.25             |               |                  |

## TJ KAVANAGH FOUNDATION INC

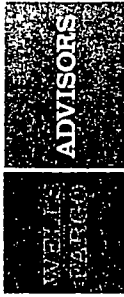
DECEMBER 1 - DECEMBER 31, 2012  
ACCOUNT NUMBER: 6384-8205

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION             | % OF ACCOUNT | QUANTITY   | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|-------------------------|--------------|------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                         |              |            |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| Acquired 10/27/08 L nc  |              | 84         | 68.06                    | 5,717.04               |                  | 10,146.36               | 4,429.32                |                  |                     |
| Acquired 11/05/10 L nc  |              | 210        | 88.09                    | 18,499.74              |                  | 25,365.90               | 6,866.16                |                  |                     |
| Acquired 09/24/12 S     |              | 46         | 112.99                   | 5,197.78               |                  | 5,556.34                | 358.56                  |                  |                     |
| <b>Total</b>            | <b>5.41</b>  | <b>657</b> |                          | <b>\$52,477.03</b>     | <b>120.7900</b>  | <b>\$79,359.03</b>      | <b>\$26,882.00</b>      | <b>\$446.76</b>  | <b>0.56</b>         |
| EXPRESS SCRIPTS HLDG CO |              |            |                          |                        |                  |                         |                         |                  |                     |
| ESRX                    |              |            |                          |                        |                  |                         |                         |                  |                     |
| Acquired 02/21/08 L nc  |              | 92         | 32.52                    | 2,992.12               |                  | 4,968.00                | 1,975.88                |                  |                     |
| Acquired 05/07/10 L nc  |              | 184        | 49.08                    | 9,032.18               |                  | 9,936.00                | 903.82                  |                  |                     |
| Acquired 07/09/10 L nc  |              | 260        | 46.74                    | 12,153.36              |                  | 14,040.00               | 1,886.64                |                  |                     |
| <b>Total</b>            | <b>1.97</b>  | <b>536</b> |                          | <b>\$24,177.66</b>     | <b>54.0000</b>   | <b>\$28,944.00</b>      | <b>\$4,766.34</b>       | <b>N/A</b>       | <b>N/A</b>          |
| GOOGLE INC CL A         |              |            |                          |                        |                  |                         |                         |                  |                     |
| GOOG                    |              |            |                          |                        |                  |                         |                         |                  |                     |
| Acquired 01/15/09 L nc  |              | 13         | 291.53                   | 3,789.94               |                  | 9,195.94                | 5,406.00                |                  |                     |
| Acquired 03/09/09 L nc  |              | 16         | 294.62                   | 4,714.07               |                  | 11,318.08               | 6,604.01                |                  |                     |
| Acquired 11/05/10 L nc  |              | 9          | 623.49                   | 5,611.41               |                  | 6,366.42                | 755.01                  |                  |                     |
| Acquired 05/16/11 L     |              | 13         | 521.09                   | 6,774.25               |                  | 9,195.94                | 2,421.69                |                  |                     |
| Acquired 11/04/11 L     |              | 21         | 593.83                   | 12,470.43              |                  | 14,854.98               | 2,384.55                |                  |                     |
| <b>Total</b>            | <b>3.47</b>  | <b>72</b>  |                          | <b>\$33,360.10</b>     | <b>707.3800</b>  | <b>\$50,931.36</b>      | <b>\$17,571.26</b>      | <b>N/A</b>       | <b>N/A</b>          |
| HARLEY DAVIDSON INC     |              |            |                          |                        |                  |                         |                         |                  |                     |
| HOG                     |              |            |                          |                        |                  |                         |                         |                  |                     |
| Acquired 02/09/06 L nc  |              | 342        | 51.92                    | 17,756.64              |                  | 16,699.86               | -1,056.78               |                  |                     |
| Acquired 07/20/06 L nc  |              | 160        | 53.79                    | 8,606.40               |                  | 7,812.80                | -793.60                 |                  |                     |
| Acquired 10/27/08 L nc  |              | 264        | 19.54                    | 5,158.56               |                  | 12,891.12               | 7,732.56                |                  |                     |
| Acquired 03/09/09 L nc  |              | 86         | 8.45                     | 726.70                 |                  | 4,199.38                | 3,472.68                |                  |                     |
| <b>Total</b>            | <b>2.84</b>  | <b>852</b> |                          | <b>\$32,248.30</b>     | <b>48.8300</b>   | <b>\$41,603.16</b>      | <b>\$9,354.86</b>       | <b>\$528.24</b>  | <b>1.27</b>         |
| HEWLETT-PACKARD COMPANY |              |            |                          |                        |                  |                         |                         |                  |                     |
| HPQ                     |              |            |                          |                        |                  |                         |                         |                  |                     |
| Acquired 10/24/08 L nc  |              | 311        | 32.72                    | 10,178.84              |                  | 4,431.75                | -5,747.09               |                  |                     |
| Acquired 03/09/09 L nc  |              | 105        | 25.62                    | 2,690.92               |                  | 1,496.25                | -1,194.67               |                  |                     |
| <b>Total</b>            | <b>0.40</b>  | <b>416</b> |                          | <b>\$12,869.76</b>     | <b>14.2500</b>   | <b>\$5,928.00</b>       | <b>-\$6,941.76</b>      | <b>\$219.64</b>  | <b>3.71</b>         |
| IRON MTN INC PA         |              |            |                          |                        |                  |                         |                         |                  |                     |
| IRM                     |              |            |                          |                        |                  |                         |                         |                  |                     |
| Acquired 02/09/06 L nc  |              | 108        | 27.85                    | 3,008.14               |                  | 3,353.40                | 345.26                  |                  |                     |
| Acquired 07/20/06 L nc  |              | 210        | 23.55                    | 4,947.59               |                  | 6,520.50                | 1,572.91                |                  |                     |
| Acquired 10/27/08 L nc  |              | 222        | 20.23                    | 4,491.81               |                  | 6,893.10                | 2,401.29                |                  |                     |
| Acquired 10/11/10 L nc  |              | 110        | 20.59                    | 2,265.74               |                  | 3,415.50                | 1,149.76                |                  |                     |
| Acquired 10/13/10 L nc  |              | 60         | 21.11                    | 1,266.62               |                  | 1,863.00                | 596.38                  |                  |                     |





TJ KAVANAGH FOUNDATION INC

DECEMBER 1 - DECEMBER 31, 2012  
ACCOUNT NUMBER 6384-8205

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION            | % OF ACCOUNT | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT PRICE  | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED         |                  |
|------------------------|--------------|--------------|--------------------------|------------------------|----------------|----------------------|----------------------|-------------------|------------------|
|                        |              |              |                          |                        |                |                      |                      | ANNUAL INCOME     | ANNUAL YIELD (%) |
| Acquired 11/21/12 S    |              | 63           | N/A##                    | 2,070.81               |                | 1,956.15             | -114.66              |                   |                  |
| <b>Total</b>           | <b>1.64</b>  | <b>773</b>   |                          | <b>\$18,050.71</b>     | <b>31.0500</b> | <b>\$24,001.65</b>   | <b>\$5,950.94</b>    | <b>\$834.84</b>   | <b>3.48</b>      |
| LOEWS CORPORATION      |              |              |                          |                        |                |                      |                      |                   |                  |
| L                      |              |              |                          |                        |                |                      |                      |                   |                  |
| Acquired 02/09/06 L nc |              | 628          | 31.92                    | 20,047.82              |                | 25,591.00            | 5,543.18             |                   |                  |
| Acquired 07/20/06 L nc |              | 170          | 35.41                    | 6,019.70               |                | 6,927.50             | 907.80               |                   |                  |
| Acquired 10/27/08 L nc |              | 299          | 28.17                    | 8,425.22               |                | 12,184.25            | 3,759.03             |                   |                  |
| Acquired 03/09/09 L nc |              | 56           | 18.00                    | 1,008.00               |                | 2,282.00             | 1,274.00             |                   |                  |
| Acquired 11/05/10 L nc |              | 170          | 40.01                    | 6,802.75               |                | 6,927.50             | 124.75               |                   |                  |
| Acquired 09/27/12 S    |              | 95           | 41.11                    | 3,905.86               |                | 3,871.25             | -34.61               |                   |                  |
| <b>Total</b>           | <b>3.94</b>  | <b>1,418</b> |                          | <b>\$46,209.35</b>     | <b>40.7500</b> | <b>\$57,783.50</b>   | <b>\$11,574.15</b>   | <b>\$354.50</b>   | <b>0.61</b>      |
| MICROSOFT CORP         |              |              |                          |                        |                |                      |                      |                   |                  |
| MSFT                   |              |              |                          |                        |                |                      |                      |                   |                  |
| Acquired 07/20/06 L nc |              | 260          | 22.95                    | 5,967.00               |                | 6,944.52             | 977.52               |                   |                  |
| Acquired 03/07/08 L nc |              | 90           | 27.92                    | 2,513.03               |                | 2,403.87             | -109.16              |                   |                  |
| Acquired 03/09/09 L nc |              | 126          | 15.21                    | 1,917.44               |                | 3,365.42             | 1,447.98             |                   |                  |
| <b>Total</b>           | <b>0.87</b>  | <b>476</b>   |                          | <b>\$10,397.47</b>     | <b>26.7097</b> | <b>\$12,713.81</b>   | <b>\$2,316.34</b>    | <b>\$437.92</b>   | <b>3.44</b>      |
| MONSANTO CO NEW        |              |              |                          |                        |                |                      |                      |                   |                  |
| MON                    |              |              |                          |                        |                |                      |                      |                   |                  |
| Acquired 02/05/10 L nc |              | 115          | 76.46                    | 8,792.91               |                | 10,884.75            | 2,091.84             |                   |                  |
| Acquired 11/04/11 L    |              | 125          | 71.55                    | 8,944.48               |                | 11,831.25            | 2,886.77             |                   |                  |
| Acquired 09/24/12 S    |              | 38           | 91.17                    | 3,464.70               |                | 3,596.70             | 132.00               |                   |                  |
| <b>Total</b>           | <b>1.79</b>  | <b>278</b>   |                          | <b>\$21,202.09</b>     | <b>94.6500</b> | <b>\$26,312.70</b>   | <b>\$5,110.61</b>    | <b>\$417.00</b>   | <b>1.58</b>      |
| OCCIDENTAL PETE CORP   |              |              |                          |                        |                |                      |                      |                   |                  |
| OXY                    |              |              |                          |                        |                |                      |                      |                   |                  |
| Acquired 02/09/06 L nc |              | 363          | 45.22                    | 16,416.67              |                | 27,809.43            | 11,392.76            |                   |                  |
| Acquired 07/20/06 L nc |              | 190          | 50.22                    | 9,542.75               |                | 14,555.90            | 5,013.15             |                   |                  |
| Acquired 10/27/08 L nc |              | 180          | 45.90                    | 8,262.00               |                | 13,789.80            | 5,527.80             |                   |                  |
| <b>Total</b>           | <b>3.83</b>  | <b>733</b>   |                          | <b>\$34,221.42</b>     | <b>76.6100</b> | <b>\$56,155.13</b>   | <b>\$21,933.71</b>   | <b>\$1,583.28</b> | <b>2.82</b>      |
| ORACLE CORPORATION     |              |              |                          |                        |                |                      |                      |                   |                  |
| ORCL                   |              |              |                          |                        |                |                      |                      |                   |                  |
| Acquired 06/28/12 S    |              | 392          | 27.93                    | 10,951.77              |                | 13,061.44            | 2,109.67             | 94.08             | 0.72             |
| PFIZER INCORPORATED    |              |              |                          |                        |                |                      |                      |                   |                  |
| PFE                    |              |              |                          |                        |                |                      |                      |                   |                  |
| Acquired 01/19/10 L nc |              | 49           | 19.92                    | 976.08                 |                | 1,228.89             | 252.81               |                   |                  |
| Acquired 02/16/10 L nc |              | 650          | 17.75                    | 11,537.50              |                | 16,301.54            | 4,764.04             |                   |                  |

## TJ KAVANAGH FOUNDATION INC

DECEMBER 1 - DECEMBER 31, 2012  
ACCOUNT NUMBER: 6384-8205

## Stocks, options &amp; ETFs

## Stocks and ETFs continued

| DESCRIPTION                     | % OF<br>ACCOUNT | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|---------------------------------|-----------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                                 |                 |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| <b>Total</b>                    | <b>1.20</b>     | <b>699</b>   |                          | <b>\$12,513.58</b>     | <b>25.0793</b>   | <b>\$17,530.43</b>      | <b>\$5,016.85</b>       | <b>\$671.04</b>   | <b>3.83</b>         |
| PHILIP MORRIS INTERNATIONAL INC |                 |              |                          |                        |                  |                         |                         |                   |                     |
| PM                              |                 |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 02/09/06 L nc          |                 | 19           | 38.13                    | 724.49                 |                  | 1,589.16                | 864.67                  |                   |                     |
| Acquired 07/20/06 L nc          |                 | 215          | 41.77                    | 8,982.40               |                  | 17,982.60               | 9,000.20                |                   |                     |
| Acquired 10/27/08 L nc          |                 | 79           | 39.96                    | 3,156.84               |                  | 6,607.56                | 3,450.72                |                   |                     |
| <b>Total</b>                    | <b>1.78</b>     | <b>313</b>   |                          | <b>\$12,863.73</b>     | <b>83.6400</b>   | <b>\$26,179.32</b>      | <b>\$13,315.59</b>      | <b>\$1,064.20</b> | <b>4.07</b>         |
| POTASH CORP OF SASKATCHEWAN INC |                 |              |                          |                        |                  |                         |                         |                   |                     |
| POT                             |                 |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 03/29/12 S             |                 | 238          | 45.09                    | 10,733.28              |                  | 9,684.22                | -1,049.06               |                   |                     |
| Acquired 09/21/12 S             |                 | 98           | 44.16                    | 4,328.37               |                  | 3,987.62                | -340.75                 |                   |                     |
| <b>Total</b>                    | <b>0.93</b>     | <b>336</b>   |                          | <b>\$15,061.65</b>     | <b>40.6900</b>   | <b>\$13,671.84</b>      | <b>-\$1,389.81</b>      | <b>\$282.24</b>   | <b>2.06</b>         |
| PROGRESSIVE CORP OHIO           |                 |              |                          |                        |                  |                         |                         |                   |                     |
| PGR                             |                 |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 02/09/06 L nc          |                 | 574          | 25.99                    | 14,922.53              |                  | 12,111.40               | -2,811.13               |                   |                     |
| Acquired 07/20/06 L nc          |                 | 330          | 25.11                    | 8,286.30               |                  | 6,963.00                | -1,323.30               |                   |                     |
| Acquired 10/27/08 L nc          |                 | 406          | 12.37                    | 5,023.22               |                  | 8,566.60                | 3,543.38                |                   |                     |
| Acquired 03/09/09 L nc          |                 | 268          | 9.91                     | 2,658.02               |                  | 5,654.80                | 2,996.78                |                   |                     |
| Acquired 07/16/12 S             |                 | 378          | 19.88                    | 7,515.02               |                  | 7,975.80                | 460.78                  |                   |                     |
| <b>Total</b>                    | <b>2.81</b>     | <b>1,956</b> |                          | <b>\$38,405.09</b>     | <b>21.1000</b>   | <b>\$41,271.60</b>      | <b>\$2,866.51</b>       | <b>\$796.09</b>   | <b>1.93</b>         |
| TEXAS INSTRUMENTS INC           |                 |              |                          |                        |                  |                         |                         |                   |                     |
| TXN                             |                 |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 05/28/08 L nc          |                 | 177          | 32.30                    | 5,717.66               |                  | 5,467.53                | -250.13                 |                   |                     |
| Acquired 08/06/08 L nc          |                 | 215          | 24.58                    | 5,286.48               |                  | 6,641.35                | 1,354.87                |                   |                     |
| Acquired 10/27/08 L nc          |                 | 400          | 17.94                    | 7,178.46               |                  | 12,356.00               | 5,177.54                |                   |                     |
| Acquired 11/06/08 L nc          |                 | 85           | 18.09                    | 1,537.97               |                  | 2,625.65                | 1,087.68                |                   |                     |
| <b>Total</b>                    | <b>1.85</b>     | <b>877</b>   |                          | <b>\$19,720.57</b>     | <b>30.8900</b>   | <b>\$27,090.53</b>      | <b>\$7,369.96</b>       | <b>\$736.68</b>   | <b>2.72</b>         |
| TRANSOCEAN LTD                  |                 |              |                          |                        |                  |                         |                         |                   |                     |
| ORDINARY SHARES                 |                 |              |                          |                        |                  |                         |                         |                   |                     |
| RIG                             |                 |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 06/06/06 L nc          |                 | 78 93200     | 79.83                    | 6,301.55               |                  | 3,525.10                | -2,776.45               |                   |                     |
| Acquired 07/20/06 L nc          |                 | 45 06800     | 74.51                    | 3,388.27               |                  | 2,012.74                | -1,375.53               |                   |                     |
| Acquired 10/27/08 L nc          |                 | 47           | 67.88                    | 3,190.36               |                  | 2,099.02                | -1,091.34               |                   |                     |



MASTERS/DAVIS ADVISORS/LARGE-CAP VALUE

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TJ KAVANAGH FOUNDATION INC

DECEMBER 1 - DECEMBER 31, 2012  
ACCOUNT NUMBER 6384-8205

Stocks, options & ETFs  
Stocks and ETFs continued

| DESCRIPTION                             | % OF ACCOUNT | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT PRICE  | CURRENT MARKET VALUE  | UNREALIZED GAIN/LOSS | ESTIMATED          |                  |
|-----------------------------------------|--------------|--------------|--------------------------|------------------------|----------------|-----------------------|----------------------|--------------------|------------------|
|                                         |              |              |                          |                        |                |                       |                      | ANNUAL INCOME      | ANNUAL YIELD (%) |
| Acquired 03/09/09 L nc                  |              | 43           | 50.37                    | 2,165.91               |                | 1,920.38              | -245.53              |                    |                  |
| <b>Total</b>                            | <b>0.65</b>  | <b>214</b>   |                          | <b>\$15,046.09</b>     | <b>44.6600</b> | <b>\$9,557.24</b>     | <b>-\$5,488.85</b>   | <b>N/A</b>         | <b>N/A</b>       |
| WELLS FARGO COMPANY                     |              |              |                          |                        |                |                       |                      |                    |                  |
| WFC                                     |              |              |                          |                        |                |                       |                      |                    |                  |
| Acquired 01/26/09 L nc                  |              | 639          | 16.03                    | 10,245.09              |                | 21,841.02             | 11,595.93            |                    |                  |
| Acquired 03/06/09 L nc                  |              | 585          | 8.52                     | 4,987.01               |                | 19,995.30             | 15,008.29            |                    |                  |
| Acquired 03/09/09 L nc                  |              | 314          | 10.18                    | 3,198.91               |                | 10,732.52             | 7,533.61             |                    |                  |
| Acquired 09/06/11 L                     |              | 945          | 23.98                    | 22,666.96              |                | 32,300.10             | 9,633.14             |                    |                  |
| <b>Total</b>                            | <b>5.79</b>  | <b>2,483</b> |                          | <b>\$41,097.97</b>     | <b>34.1800</b> | <b>\$84,868.94</b>    | <b>\$43,770.97</b>   | <b>\$2,185.04</b>  | <b>2.57</b>      |
| <b>Total Stocks and ETFs</b>            | <b>88.69</b> |              |                          | <b>\$959,636.91</b>    |                | <b>\$1,300,744.32</b> | <b>\$341,107.41</b>  | <b>\$20,461.68</b> | <b>1.57</b>      |
| <b>Total Stocks, options &amp; ETFs</b> | <b>88.69</b> |              |                          | <b>\$959,636.91</b>    |                | <b>\$1,300,744.32</b> | <b>\$341,107.41</b>  | <b>\$20,461.68</b> | <b>1.57</b>      |

## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Financial Advisor.  
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Activity detail

| DATE  | ACCOUNT TYPE | TRANSACTION/<br>CHECK NUMBER | QUANTITY | DESCRIPTION                                           | PRICE | AMOUNT | CASH AND SWEEP<br>BALANCES |
|-------|--------------|------------------------------|----------|-------------------------------------------------------|-------|--------|----------------------------|
| 12/01 |              |                              |          | BEGINNING BALANCE                                     |       |        | 157,524.17                 |
| 12/03 | Cash         | DIVIDEND                     |          | WELLS FARGO COMPANY<br>120112 2,483<br>AS OF 12/01/12 |       | 546.26 | 158,070.43                 |
| 12/04 | Cash         | DIVIDEND                     |          | Pfizer Incorporated<br>120412 699                     |       | 153.78 | 158,224.21                 |
| 12/13 | Cash         | DIVIDEND                     |          | MICROSOFT CORP<br>121312 476                          |       | 109.48 | 158,333.69                 |
| 12/14 | Cash         | DIVIDEND                     |          | LOEWS CORPORATION<br>121412 1,418                     |       | 88.63  |                            |
| 12/14 | Cash         | DIVIDEND                     |          | SEALED AIR CORP NEW<br>121412 771                     |       | 100.23 | 158,522.55                 |
| 12/17 | Cash         | DIVIDEND                     |          | COCA-COLA COMPANY<br>121712 654                       |       | 166.77 | 158,689.32                 |

TJ KAVANAGH FOUNDATION INC

DECEMBER 1 - DECEMBER 31, 2012  
ACCOUNT NUMBER 6714-2324

CALAMOS

Additional information

|                | THIS PERIOD | THIS YEAR  | Foreign withholding | THIS PERIOD | THIS YEAR |
|----------------|-------------|------------|---------------------|-------------|-----------|
| Gross proceeds | 27,381.88   | 183,639.37 |                     | -0.43       | -90.59    |

Portfolio detail

Cash and Sweep Balances

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Financial Advisor

| DESCRIPTION                         | % OF ACCOUNT | ANNUAL PERCENTAGE YIELD EARNED* | CURRENT MARKET VALUE | ESTIMATED ANNUAL INCOME |
|-------------------------------------|--------------|---------------------------------|----------------------|-------------------------|
| Cash                                | -0.39        | 0.00                            | -1,276.03            | 0.00                    |
| BANK DEPOSIT SWEEP                  | 2.84         | 0.01                            | 9,225.23             | 0.92                    |
| Interest Period 12/01/12 - 12/31/12 |              |                                 |                      |                         |
| Total Cash and Sweep Balances       | 2.45         |                                 | \$7,949,204          | \$0.92                  |

\* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year

Stocks, options & ETFs

Stocks and ETFs

| DESCRIPTION           | % OF ACCOUNT | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ANNUAL YIELD (%) |
|-----------------------|--------------|----------|-----------------------|---------------------|---------------|----------------------|----------------------|-------------------------|------------------|
| ABB LTD - SPONS ADR   |              |          |                       |                     |               |                      |                      |                         |                  |
| ABB                   |              |          |                       |                     |               |                      |                      |                         |                  |
| Acquired 10/05/11 L   |              | 85       | 16.94                 | 1,440.07            |               | 1,767.15             | 327.08               |                         |                  |
| Acquired 10/06/11 L   |              | 50       | 17.65                 | 882.88              |               | 1,039.50             | 156.62               |                         |                  |
| Acquired 10/07/11 L   |              | 24       | 17.86                 | 428.86              |               | 498.96               | 70.10                |                         |                  |
| Total                 | 1.02         | 159      |                       | \$2,751.81          | 20.7900       | \$3,305.61           | \$553.80             | \$110.18                | 3.33             |
| ACCENTURE PLC IRELAND |              |          |                       |                     |               |                      |                      |                         |                  |
| SHARES CLASS A        |              |          |                       |                     |               |                      |                      |                         |                  |
| ACN                   |              |          |                       |                     |               |                      |                      |                         |                  |
| Acquired 05/17/11 L   |              | 45       | 56.15                 | 2,526.96            |               | 2,992.50             | 465.54               |                         |                  |
| Acquired 07/05/11 L   |              | 20       | 61.27                 | 1,225.56            |               | 1,330.00             | 104.44               |                         |                  |
| Acquired 07/06/11 L   |              | 20       | 61.48                 | 1,229.79            |               | 1,330.00             | 100.21               |                         |                  |





## TJ KAVANAGH FOUNDATION INC

DECEMBER 1 - DECEMBER 31, 2012  
ACCOUNT NUMBER: 6714-2324Stocks, options & ETFs  
Stocks and ETFs continued

| DESCRIPTION                                 | QUANTITY    | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|---------------------------------------------|-------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                             |             |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| Acquired 10/23/12 S                         | 25          | 66.70                    | 1,667.55               |                  | 1,662.50                | -5.05                   |                  |                     |
| <b>Total</b>                                | <b>2.25</b> |                          | <b>\$6,649.86</b>      | <b>66.5000</b>   | <b>\$7,315.00</b>       | <b>\$665.14</b>         | <b>\$178.20</b>  | <b>2.44</b>         |
| AGCO CORP                                   |             |                          |                        |                  |                         |                         |                  |                     |
| AGCO                                        |             |                          |                        |                  |                         |                         |                  |                     |
| Acquired 12/13/12 S                         | 50          | 49.04                    | 2,452.38               | 49.1200          | 2,456.00                | 3.62                    | N/A              | N/A                 |
| AGRIUM INC                                  |             |                          |                        |                  |                         |                         |                  |                     |
| AGU                                         |             |                          |                        |                  |                         |                         |                  |                     |
| Acquired 03/09/11 L                         | 23          | 91.73                    | 2,109.96               | 99.8714          | 2,297.04                | 187.08                  | 23.00            | 1.00                |
| ALEXION PHARMACEUTICALS<br>INC              |             |                          |                        |                  |                         |                         |                  |                     |
| ALXN                                        |             |                          |                        |                  |                         |                         |                  |                     |
| Acquired 07/30/12 S                         | 14          | 106.67                   | 1,493.42               |                  | 1,312.36                | -181.06                 |                  |                     |
| Acquired 12/14/12 S                         | 20          | 94.53                    | 1,890.66               |                  | 1,874.80                | -15.86                  |                  |                     |
| <b>Total</b>                                | <b>0.98</b> |                          | <b>\$3,384.08</b>      | <b>93.7400</b>   | <b>\$3,187.16</b>       | <b>-\$196.92</b>        | <b>N/A</b>       | <b>N/A</b>          |
| AMAZON COM INC                              |             |                          |                        |                  |                         |                         |                  |                     |
| AMZN                                        |             |                          |                        |                  |                         |                         |                  |                     |
| Acquired 05/29/07 L nc                      | 4           | 69.10                    | 276.42                 |                  | 1,003.48                | 727.06                  |                  |                     |
| Acquired 02/11/08 L nc                      | 13          | 74.41                    | 967.35                 |                  | 3,261.31                | 2,293.96                |                  |                     |
| Acquired 03/11/08 L nc                      | 18          | 64.93                    | 1,168.89               |                  | 4,515.66                | 3,346.77                |                  |                     |
| <b>Total</b>                                | <b>2.70</b> |                          | <b>\$2,412.66</b>      | <b>250.8700</b>  | <b>\$8,780.45</b>       | <b>\$6,367.79</b>       | <b>N/A</b>       | <b>N/A</b>          |
| AMERICAN EXPRESS COMPANY                    |             |                          |                        |                  |                         |                         |                  |                     |
| AXP                                         |             |                          |                        |                  |                         |                         |                  |                     |
| Acquired 10/31/11 L                         | 46          | 51.75                    | 2,380.84               | 57.4800          | 2,644.08                | 263.24                  | 36.80            | 1.39                |
| AMGEN INC                                   |             |                          |                        |                  |                         |                         |                  |                     |
| AMGN                                        |             |                          |                        |                  |                         |                         |                  |                     |
| Acquired 03/29/12 S                         | 36          | 67.16                    | 2,418.00               | 86.2000          | 3,103.20                | 685.20                  | 67.68            | 2.18                |
| ANHEUSER BUSCH INBEV<br>SA/NV-SPONSORED ADR |             |                          |                        |                  |                         |                         |                  |                     |
| BUD                                         |             |                          |                        |                  |                         |                         |                  |                     |
| Acquired 07/30/12 S                         | 29          | 81.19                    | 2,354.66               | 87.4100          | 2,534.89                | 180.23                  | 37.49            | 1.47                |
| APPLE INC                                   |             |                          |                        |                  |                         |                         |                  |                     |
| AAPL                                        |             |                          |                        |                  |                         |                         |                  |                     |
| Acquired 07/27/06 L nc                      | 23          | 64.29                    | 1,478.80               |                  | 12,239.97               | 10,761.17               |                  |                     |
| Acquired 11/12/12 S                         | 2           | 543.34                   | 1,086.68               |                  | 1,064.35                | -22.33                  |                  |                     |
| Acquired 12/21/12 S                         | 2           | 515.33                   | 1,030.66               |                  | 1,064.34                | 33.68                   |                  |                     |
| <b>Total</b>                                | <b>4.42</b> |                          | <b>\$3,596.14</b>      | <b>532.1729</b>  | <b>\$14,368.66</b>      | <b>\$10,772.52</b>      | <b>\$286.20</b>  | <b>1.99</b>         |

## TJ KAVANAGH FOUNDATION INC

DECEMBER 1 - DECEMBER 31, 2012  
ACCOUNT NUMBER: 6714-2324

## Stocks, options &amp; ETFs

## Stocks and ETFs continued

| DESCRIPTION                              | % OF ACCOUNT | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED     |                  |
|------------------------------------------|--------------|----------|--------------------------|------------------------|---------------|----------------------|----------------------|---------------|------------------|
|                                          |              |          |                          |                        |               |                      |                      | ANNUAL INCOME | ANNUAL YIELD (%) |
| ARUBA NETWORKS INC                       |              |          |                          |                        |               |                      |                      |               |                  |
| ARUN                                     |              | 79       | 21 02                    | 1,660 65               |               | 1,638 46             | -22 19               |               |                  |
| Acquired 10/16/12 S                      |              | 6        | 20 73                    | 124 41                 |               | 124 44               | 0 03                 |               |                  |
| Acquired 10/17/12 S                      |              |          |                          |                        |               |                      |                      |               |                  |
| Total                                    | 0.54         | 85       |                          | \$1,785.06             | 20.7400       | \$1,762.90           | -\$22.16             | N/A           | N/A              |
| CATERPILLAR INC                          |              |          |                          |                        |               |                      |                      |               |                  |
| CAT                                      |              | 27       | 88 41                    | 2,387 31               |               | 2,419 42             | 32 11                | 56 16         | 2 32             |
| Acquired 08/10/12 S                      |              |          |                          |                        |               |                      |                      |               |                  |
| CERNER CORP                              |              |          |                          |                        |               |                      |                      |               |                  |
| CERN                                     |              | 31       | 82 82                    | 2,567 50               |               | 2,402 81             | -164 69              |               |                  |
| Acquired 05/02/12 S                      |              | 2        | 72 43                    | 144 86                 |               | 155 02               | 10 16                |               |                  |
| Acquired 10/17/12 S                      |              | 22       | 75 62                    | 1,663 75               |               | 1,705 22             | 41 47                |               |                  |
| Acquired 10/31/12 S                      |              |          |                          |                        |               |                      |                      |               |                  |
| Total                                    | 1.31         | 55       |                          | \$4,376.11             | 77.5100       | \$4,263.05           | -\$113.06            | N/A           | N/A              |
| CHICOS FAS INC                           |              |          |                          |                        |               |                      |                      |               |                  |
| CHS                                      |              | 125      | 18 88                    | 2,360 78               |               | 2,307 50             | -53 28               | 26 25         | 1 13             |
| Acquired 09/04/12 S                      |              |          |                          |                        |               |                      |                      |               |                  |
| CITRIX SYSTEM INC                        |              |          |                          |                        |               |                      |                      |               |                  |
| CTXS                                     |              | 33       | 64 61                    | 2,132 18               |               | 2,165 46             | 33 28                |               |                  |
| Acquired 12/16/11 L                      |              | 1        | 66 39                    | 66 39                  |               | 65 62                | -0 77                |               |                  |
| Acquired 10/17/12 S                      |              |          |                          |                        |               |                      |                      |               |                  |
| Total                                    | 0.69         | 34       |                          | \$2,198.57             | 65.6200       | \$2,231.08           | \$32.51              | N/A           | N/A              |
| COCA-COLA COMPANY                        |              |          |                          |                        |               |                      |                      |               |                  |
| KO                                       |              | 71       | 36 68                    | 2,604 41               |               | 2,573 75             | -30 66               | 72 42         | 2 81             |
| Acquired 03/29/12 S                      |              |          |                          |                        |               |                      |                      |               |                  |
| COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A |              |          |                          |                        |               |                      |                      |               |                  |
| CTSH                                     |              | 32       | 71 25                    | 2,280 02               |               | 2,364 23             | 84 21                |               |                  |
| Acquired 10/17/11 L                      |              | 35       | 69 97                    | 2,449 00               |               | 2,585 88             | 136 88               |               |                  |
| Acquired 12/05/11 L                      |              | 37       | 64 94                    | 2,403 08               |               | 2,733 65             | 330 57               |               |                  |
| Acquired 08/10/12 S                      |              | 1        | 69 85                    | 69 85                  |               | 73 88                | 4 03                 |               |                  |
| Acquired 10/17/12 S                      |              |          |                          |                        |               |                      |                      |               |                  |
| Total                                    | 2.39         | 105      |                          | \$7,201.95             | 73.8823       | \$7,757.64           | \$555.69             | N/A           | N/A              |
| COMMUNIVULT SYSTEMS INC                  |              |          |                          |                        |               |                      |                      |               |                  |
| CVLT                                     |              | 32       | 48 51                    | 1,552 38               |               | 2,229 19             | 676 81               | N/A           | N/A              |
| Acquired 11/14/11 L                      |              |          |                          |                        |               |                      |                      |               |                  |





## TJ KAVANAGH FOUNDATION INC

DECEMBER 1 - DECEMBER 31, 2012  
ACCOUNT NUMBER. 6714-2324

## Stocks, options &amp; ETFs

## Stocks and ETFs continued

| DESCRIPTION                                                               | % OF<br>ACCOUNT | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|---------------------------------------------------------------------------|-----------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                                           |                 |          |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| COMPANHIA DE BEBIDAS<br>DAS AMERSAMBEV SPONS<br>ADR REPSTG PFD SHS<br>ABV | 1.06            | 82       | 28.22                    | 2,314.65               | 41.9900          | 3,443.18                | 1,128.53                | 69.78            | 2.02                |
| CONTINENTAL RESOURCES<br>INC                                              |                 |          |                          |                        |                  |                         |                         |                  |                     |
| CLR                                                                       | 0.72            | 32       | 73.24                    | 2,343.70               | 73.4900          | 2,351.68                | 7.98                    | N/A              | N/A                 |
| COSTCO WHSL CORP NEW<br>COM                                               |                 |          |                          |                        |                  |                         |                         |                  |                     |
| COST                                                                      | 0.73            | 24       | 98.05                    | 2,353.23               | 98.7300          | 2,369.52                | 16.29                   | 26.40            | 1.11                |
| DICKS SPORTING GOODS<br>INC                                               |                 |          |                          |                        |                  |                         |                         |                  |                     |
| DKS                                                                       | 0.43            | 31       | 52.74                    | 1,634.95               | 45.4900          | 1,410.19                | -224.76                 | 15.50            | 1.09                |
| DIRECTV                                                                   |                 |          |                          |                        |                  |                         |                         |                  |                     |
| DTV                                                                       | 0.73            | 47       | 53.22                    | 2,501.69               | 50.1600          | 2,357.52                | -144.17                 | N/A              | N/A                 |
| DOVER CORP COMMON<br>DOV                                                  |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 03/03/11 L                                                       |                 | 38       | 66.45                    | 2,525.30               |                  | 2,496.98                | -28.32                  |                  |                     |
| Acquired 10/14/11 L                                                       |                 | 42       | 53.48                    | 2,246.45               |                  | 2,759.82                | 513.37                  |                  |                     |
| Total                                                                     | 1.62            | 80       |                          | \$4,771.75             | 65.7100          | \$5,256.80              | \$485.05                | \$112.00         | 2.13                |
| EASTMAN CHEMICAL CO<br>EMN                                                |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 12/17/12 S                                                       | 0.52            | 25       | 65.45                    | 1,636.45               | 68.0500          | 1,701.25                | 64.80                   | 30.00            | 1.76                |
| EATON CORP PLC<br>ETN                                                     |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 12/03/12 S                                                       | 2.25            | 135      | 51.90                    | 7,007.25               | 54.1800          | 7,314.30                | 307.05                  | 205.20           | 2.80                |
| EBAY INC<br>EBAY                                                          |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 04/30/12 S                                                       |                 | 58       | 41.39                    | 2,400.74               |                  | 2,957.86                | 557.12                  |                  |                     |
| Acquired 05/04/12 S                                                       |                 | 64       | 39.60                    | 2,534.40               |                  | 3,263.85                | 729.45                  |                  |                     |
| Total                                                                     | 1.91            | 122      |                          | \$4,935.14             | 50.9977          | \$6,221.71              | \$1,286.57              | N/A              | N/A                 |

## TJ KAVANAGH FOUNDATION INC

DECEMBER 1 - DECEMBER 31, 2012  
ACCOUNT NUMBER 6714-2324

## Stocks, options &amp; ETFs

## Stocks and ETFs continued

| DESCRIPTION              | % OF ACCOUNT | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED     |                  |
|--------------------------|--------------|----------|--------------------------|------------------------|---------------|----------------------|----------------------|---------------|------------------|
|                          |              |          |                          |                        |               |                      |                      | ANNUAL INCOME | ANNUAL YIELD (%) |
| EDWARDS LIFESCIENCE CORP |              |          |                          |                        |               |                      |                      |               |                  |
| EW                       |              | 18       | 88.22                    | 1,588.11               |               | 1,623.06             | 34.95                |               |                  |
| Acquired 06/11/12 S      |              | 4        | 86.36                    | 345.48                 |               | 360.68               | 15.20                |               |                  |
| Acquired 11/16/12 S      |              |          |                          |                        |               |                      |                      |               |                  |
| Total                    | 0.61         | 22       |                          | \$1,933.59             | 90.1700       | \$1,983.74           | \$50.15              | N/A           | N/A              |
| EOG RESOURCES INC        |              |          |                          |                        |               |                      |                      |               |                  |
| EOG                      |              | 22       | 108.91                   | 2,396.20               |               | 2,657.38             | 261.18               |               |                  |
| Acquired 08/28/12 S      |              | 20       | 119.07                   | 2,381.59               |               | 2,415.80             | 34.21                |               |                  |
| Acquired 11/08/12 S      |              |          |                          |                        |               |                      |                      |               |                  |
| Total                    | 1.56         | 42       |                          | \$4,777.79             | 120.7900      | \$5,073.18           | \$295.39             | \$28.56       | 0.56             |
| EXPEDIA INC              |              |          |                          |                        |               |                      |                      |               |                  |
| EXPE                     |              | 48       | 47.97                    | 2,302.75               | 61.4400       | 2,949.12             | 646.37               | 24.96         | 0.84             |
| Acquired 06/22/12 S      |              |          |                          |                        |               |                      |                      |               |                  |
| FACEBOOK INC             |              |          |                          |                        |               |                      |                      |               |                  |
| CLASS A                  |              | 77       | 41.06                    | 3,162.14               |               | 2,049.72             | -1,112.42            |               |                  |
| FB                       |              | 81       | 22.29                    | 1,806.11               |               | 2,156.19             | 350.08               |               |                  |
| Acquired 05/18/12 S      |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 10/26/12 S      |              |          |                          |                        |               |                      |                      |               |                  |
| Total                    | 1.29         | 158      |                          | \$4,968.25             | 26.6197       | \$4,205.91           | -\$762.34            | N/A           | N/A              |
| FLEETCOR TECHNOLOGIES    |              |          |                          |                        |               |                      |                      |               |                  |
| INC                      |              | 31       | 52.44                    | 1,625.76               | 53.6500       | 1,663.15             | 37.39                | N/A           | N/A              |
| FLT                      |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 11/27/12 S      |              |          |                          |                        |               |                      |                      |               |                  |
| FLOWSERVE CORP           |              |          |                          |                        |               |                      |                      |               |                  |
| FLS                      |              | 11       | 141.89                   | 1,560.82               | 146.8000      | 1,614.80             | 53.98                | 15.84         | 0.98             |
| Acquired 12/17/12 S      |              |          |                          |                        |               |                      |                      |               |                  |
| FLUOR CORP (NEW)         |              |          |                          |                        |               |                      |                      |               |                  |
| FLR                      |              | 36       | 48.41                    | 1,742.91               | 58.7400       | 2,114.64             | 371.73               | 23.04         | 1.08             |
| Acquired 07/29/10 L nc   |              |          |                          |                        |               |                      |                      |               |                  |
| FRANKLIN RESOURCES INC   |              |          |                          |                        |               |                      |                      |               |                  |
| BEN                      |              | 17       | 92.98                    | 1,580.76               |               | 2,136.90             | 556.14               |               |                  |
| Acquired 08/20/09 L nc   |              | 18       | 114.64                   | 2,063.68               |               | 2,262.60             | 198.92               |               |                  |
| Acquired 04/12/10 L nc   |              |          |                          |                        |               |                      |                      |               |                  |
| Total                    | 1.35         | 35       |                          | \$3,644.44             | 125.7000      | \$4,399.50           | \$755.06             | \$40.60       | 0.92             |





TJ KAVANAGH FOUNDATION INC

DECEMBER 1 - DECEMBER 31, 2012  
ACCOUNT NUMBER: 6714-2324

Stocks, options & ETFs  
Stocks and ETFs continued

| DESCRIPTION              | % OF ACCOUNT | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|--------------------------|--------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                          |              |          |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| FUSION-IO INC            |              |          |                          |                        |                  |                         |                         |                  |                     |
| FIO                      |              |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 08/22/12 S      |              | 56       | 29.00                    | 1,624.21               |                  | 1,284.08                | -340.13                 |                  |                     |
| Acquired 10/17/12 S      |              | 1        | 29.30                    | 29.31                  |                  | 22.93                   | -6.38                   |                  |                     |
| Total                    | 0.40         | 57       |                          | \$1,653.52             | 22.9300          | \$1,307.01              | -\$346.51               | N/A              | N/A                 |
| GAP INC                  |              |          |                          |                        |                  |                         |                         |                  |                     |
| GPS                      |              |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 08/20/12 S      | 0.64         | 67       | 35.90                    | 2,405.47               | 31.0400          | 2,079.68                | -325.79                 | 33.50            | 1.61                |
| GILEAD SCIENCES INC      |              |          |                          |                        |                  |                         |                         |                  |                     |
| GILD                     |              |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 09/26/12 S      |              | 36       | 66.22                    | 2,383.94               |                  | 2,644.20                | 260.26                  |                  |                     |
| Acquired 10/08/12 S      |              | 35       | 69.91                    | 2,447.12               |                  | 2,570.75                | 123.63                  |                  |                     |
| Acquired 10/31/12 S      |              | 24       | 66.82                    | 1,603.76               |                  | 1,762.80                | 159.04                  |                  |                     |
| Total                    | 2.15         | 95       |                          | \$6,434.82             | 73.4500          | \$6,977.75              | \$542.93                | N/A              | N/A                 |
| GOOGLE INC CL A          |              |          |                          |                        |                  |                         |                         |                  |                     |
| GOOG                     |              |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 07/27/06 L nc   |              | 14       | 382.66                   | 5,357.24               |                  | 9,903.32                | 4,546.08                |                  |                     |
| Acquired 07/17/07 L nc   |              | 3        | 556.05                   | 1,668.15               |                  | 2,122.14                | 453.99                  |                  |                     |
| Acquired 06/02/10 L nc   |              | 3        | 488.77                   | 1,466.33               |                  | 2,122.14                | 655.81                  |                  |                     |
| Total                    | 4.35         | 20       |                          | \$8,491.72             | 707.3800         | \$14,147.60             | \$5,655.88              | N/A              | N/A                 |
| HARMAN INTL INDS INC NEW |              |          |                          |                        |                  |                         |                         |                  |                     |
| HAR                      |              |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 02/17/12 S      |              | 31       | 51.00                    | 1,581.18               |                  | 1,383.84                | -197.34                 |                  |                     |
| Acquired 02/21/12 S      |              | 15       | 51.17                    | 767.69                 |                  | 669.60                  | -98.09                  |                  |                     |
| Total                    | 0.63         | 46       |                          | \$2,348.87             | 44.6400          | \$2,053.44              | -\$295.43               | \$27.60          | 1.34                |
| INTERCONTINENTALEXCHANG  |              |          |                          |                        |                  |                         |                         |                  |                     |
| INC                      |              |          |                          |                        |                  |                         |                         |                  |                     |
| ICE                      |              |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 02/25/09 L nc   | 0.76         | 20       | 58.22                    | 1,164.47               | 123.8100         | 2,476.20                | 1,311.73                | N/A              | N/A                 |
| INTUIT INC               |              |          |                          |                        |                  |                         |                         |                  |                     |
| INTU                     |              |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 12/14/11 L      | 0.80         | 44       | 52.21                    | 2,297.56               | 59.4754          | 2,616.91                | 319.35                  | 29.92            | 1.14                |
| INTUITIVE SURGICAL INC   |              |          |                          |                        |                  |                         |                         |                  |                     |
| COM NEW                  |              |          |                          |                        |                  |                         |                         |                  |                     |
| ISRG                     |              |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 03/09/11 L      | 1.06         | 7        | 331.40                   | 2,319.82               | 490.3700         | 3,432.59                | 1,112.77                | N/A              | N/A                 |

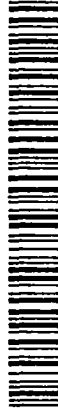
## TJ KAVANAGH FOUNDATION INC

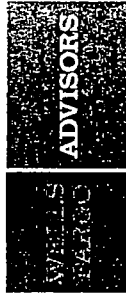
DECEMBER 1 - DECEMBER 31, 2012  
ACCOUNT NUMBER: 6714-2324

### Stocks, options & ETFs

#### Stocks and ETFs continued

| DESCRIPTION                          | % OF ACCOUNT | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|--------------------------------------|--------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                      |              |          |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| IPG PHOTONICS CORP                   |              |          |                          |                        |                  |                         |                         |                  |                     |
| IPGP                                 |              |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 08/08/12 S                  | 0.76         | 37       | 61.29                    | 2,267.90               | 66.6500          | 2,466.05                | 198.15                  | N/A              | N/A                 |
| JAZZ PHARMACEUTICALS PLC             |              |          |                          |                        |                  |                         |                         |                  |                     |
| JAZZ                                 |              |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 10/05/12 S                  | 0.46         | 28       | 59.53                    | 1,666.84               | 53.2501          | 1,491.00                | -175.84                 | N/A              | N/A                 |
| JOHNSON & JOHNSON                    |              |          |                          |                        |                  |                         |                         |                  |                     |
| JNJ                                  |              |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 03/29/12 S                  | 0.84         | 39       | 65.47                    | 2,553.36               | 70.1000          | 2,733.90                | 180.54                  | 95.16            | 3.48                |
| LINKEDIN CORP CLASS A                |              |          |                          |                        |                  |                         |                         |                  |                     |
| LNKD                                 |              |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 11/16/12 S                  | 0.53         | 15       | 103.99                   | 1,559.90               | 114.8200         | 1,722.30                | 162.40                  | N/A              | N/A                 |
| LULULEMON ATHLETICA INC              |              |          |                          |                        |                  |                         |                         |                  |                     |
| LULU                                 |              |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 12/12/12 S                  | 0.52         | 22       | 74.24                    | 1,633.30               | 76.2300          | 1,677.06                | 43.76                   | N/A              | N/A                 |
| MASTERCARD INC CL A                  |              |          |                          |                        |                  |                         |                         |                  |                     |
| MA                                   |              |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 08/11/11 L                  |              | 9        | 324.82                   | 2,923.40               | 4,421.52         | 1,498.12                |                         |                  |                     |
| Acquired 12/30/11 L                  |              | 6        | 374.64                   | 2,247.89               | 2,947.68         | 699.79                  |                         |                  |                     |
| Total                                | 2.27         | 15       |                          | \$5,171.29             | 491.2800         | \$7,369.20              | \$2,197.91              | \$18.00          | 0.24                |
| MELLANOX TECHNOLOGY LTD              |              |          |                          |                        |                  |                         |                         |                  |                     |
| MLNX                                 |              |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 11/13/12 S                  | 0.35         | 19       | 86.43                    | 1,642.17               | 59.3800          | 1,128.22                | -513.95                 | N/A              | N/A                 |
| MICHAEL KORS HOLDINGS LTD            |              |          |                          |                        |                  |                         |                         |                  |                     |
| KORS                                 |              |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 06/28/12 S                  |              | 53       | 41.17                    | 2,182.08               | 2,704.59         | 522.51                  |                         |                  |                     |
| Acquired 08/30/12 S                  |              | 31       | 54.48                    | 1,689.08               | 1,581.93         | -107.15                 |                         |                  |                     |
| Acquired 10/17/12 S                  |              | 1        | 56.50                    | 56.50                  | 51.03            | -5.47                   |                         |                  |                     |
| Total                                | 1.33         | 85       |                          | \$3,927.66             | 51.0300          | \$4,337.55              | \$409.89                | N/A              | N/A                 |
| MSC INDUSTRIAL DIRECT CO INC CLASS A |              |          |                          |                        |                  |                         |                         |                  |                     |
| MSM                                  |              |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 12/19/12 S                  |              | 22       | 74.70                    | 1,643.49               | 1,658.36         | 14.87                   |                         |                  |                     |
| Acquired 12/27/12 S                  |              | 21       | 74.60                    | 1,566.71               | 1,582.98         | 16.27                   |                         |                  |                     |
| Total                                | 1.00         | 43       |                          | \$3,210.20             | 75.3800          | \$3,241.34              | \$31.14                 | \$51.60          | 1.59                |





## TJ KAVANAGH FOUNDATION INC

DECEMBER 1 - DECEMBER 31, 2012  
ACCOUNT NUMBER. 6714-2324Stocks, options & ETFs  
Stocks and ETFs continued

| DESCRIPTION                | % OF<br>ACCOUNT | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|----------------------------|-----------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                            |                 |          |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| MYLAN INC                  |                 |          |                          |                        |                  |                         |                         |                  |                     |
| MYL                        |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 11/28/12 S        | 0.51            | 60       | 26.98                    | 1,618.80               | 27.4500          | 1,647.00                | 28.20                   | N/A              | N/A                 |
| MYRIAD GENETICS INC        |                 |          |                          |                        |                  |                         |                         |                  |                     |
| MYGN                       |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 11/19/12 S        | 0.44            | 53       | 30.63                    | 1,623.49               | 27.2500          | 1,444.25                | -179.24                 | N/A              | N/A                 |
| NATIONAL OILWELL VARCO INC |                 |          |                          |                        |                  |                         |                         |                  |                     |
| NOV                        |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 11/03/08 L nc     |                 | 24       | 29.86                    | 716.80                 |                  | 1,640.40                | 923.60                  |                  |                     |
| Acquired 02/27/09 L nc     |                 | 39       | 26.25                    | 1,024.08               |                  | 2,665.65                | 1,641.57                |                  |                     |
| Acquired 12/13/11 L        |                 | 31       | 71.30                    | 2,210.42               |                  | 2,118.85                | -91.57                  |                  |                     |
| Total                      | 1.98            | 94       |                          | \$3,951.30             | 68.3500          | \$6,424.90              | \$2,473.60              | \$48.88          | 0.76                |
| NIKE INC CLASS B           |                 |          |                          |                        |                  |                         |                         |                  |                     |
| NKE                        |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 12/14/12 S        | 0.54            | 34       | 48.76                    | 1,657.96               | 51.6000          | 1,754.40                | 96.44                   | 14.28            | 0.81                |
| NOVO NORDISK A S ADR       |                 |          |                          |                        |                  |                         |                         |                  |                     |
| NVO                        |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 02/08/10 L nc     |                 | 19       | 69.38                    | 1,318.25               |                  | 3,100.99                | 1,782.74                |                  |                     |
| Acquired 02/09/10 L nc     |                 | 5        | 69.17                    | 345.86                 |                  | 816.05                  | 470.19                  |                  |                     |
| Acquired 08/30/10 L nc     |                 | 21       | 84.69                    | 1,778.57               |                  | 3,427.41                | 1,648.84                |                  |                     |
| Total                      | 2.26            | 45       |                          | \$3,442.68             | 163.2100         | \$7,344.45              | \$3,901.77              | \$82.44          | 1.12                |
| NVR INC                    |                 |          |                          |                        |                  |                         |                         |                  |                     |
| NVR                        |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 12/11/12 S        |                 | 2        | 905.75                   | 1,811.50               |                  | 1,840.00                | 28.50                   |                  |                     |
| Acquired 12/12/12 S        |                 | 2        | 931.20                   | 1,862.40               |                  | 1,840.00                | -22.40                  |                  |                     |
| Total                      | 1.13            | 4        |                          | \$3,673.90             | 920.0000         | \$3,680.00              | \$6.10                  | N/A              | N/A                 |
| ORACLE CORPORATION         |                 |          |                          |                        |                  |                         |                         |                  |                     |
| ORCL                       |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 02/11/09 L nc     |                 | 139      | 17.86                    | 2,483.34               |                  | 4,631.48                | 2,148.14                |                  |                     |
| Acquired 12/27/10 L nc     |                 | 76       | 31.47                    | 2,391.74               |                  | 2,532.32                | 140.58                  |                  |                     |
| Acquired 08/11/11 L        |                 | 112      | 27.11                    | 3,037.10               |                  | 3,731.84                | 694.74                  |                  |                     |
| Total                      | 3.35            | 327      |                          | \$7,912.18             | 33.3200          | \$10,895.64             | \$2,983.46              | \$78.48          | 0.72                |

## TJ KAVANAGH FOUNDATION INC

DECEMBER 1 - DECEMBER 31, 2012  
ACCOUNT NUMBER: 6714-2324

## Stocks, options &amp; ETFs

## Stocks and ETFs continued

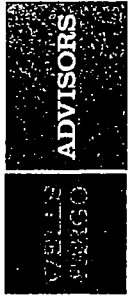
| DESCRIPTION                                   | % OF<br>ACCOUNT | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|-----------------------------------------------|-----------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                               |                 |          |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| PANERA BREAD COMPANY<br>CL A                  |                 |          |                          |                        |                  |                         |                         |                  |                     |
| PNRA                                          |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 06/21/12 S                           | 0.73            | 15       | 148.17                   | 2,222.55               | 158.8300         | 2,382.45                | 159.90                  | N/A              | N/A                 |
| PETSMART INC<br>PETM                          |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 11/30/12 S                           | 0.48            | 23       | 70.48                    | 1,621.18               | 68.3400          | 1,571.82                | -49.36                  | 15.18            | 0.96                |
| POLARIS INDS INC<br>PIL                       |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 11/07/12 S                           | 0.47            | 18       | 86.66                    | 1,559.89               | 84.1500          | 1,514.70                | -45.19                  | 26.64            | 1.75                |
| PRICELINE COM INC<br>COM NEW                  |                 |          |                          |                        |                  |                         |                         |                  |                     |
| PCLN                                          |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 03/25/10 L nc                        | 1.53            | 8        | 252.99                   | 2,023.92               | 620.3900         | 4,963.12                | 2,939.20                | N/A              | N/A                 |
| QUALCOMM INC<br>QCOM                          |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 04/20/10 L nc                        |                 | 43       | 42.66                    | 1,834.52               |                  | 2,659.96                | 825.44                  |                  |                     |
| Acquired 06/11/10 L nc                        |                 | 57       | 35.25                    | 2,009.75               |                  | 3,526.00                | 1,516.25                |                  |                     |
| Acquired 08/19/10 L nc                        |                 | 32       | 38.14                    | 1,220.68               |                  | 1,979.51                | 758.83                  |                  |                     |
| Acquired 02/01/11 L                           |                 | 42       | 54.86                    | 2,304.50               |                  | 2,598.10                | 293.60                  |                  |                     |
| Total                                         | 3.31            | 174      |                          | \$7,369.45             | 61.8596          | \$10,763.57             | \$3,394.12              | \$174.00         | 1.62                |
| REGENERON PHARMACEUTICAL<br>INC               |                 |          |                          |                        |                  |                         |                         |                  |                     |
| REGN                                          |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 08/08/12 S                           | 0.58            | 11       | 140.11                   | 1,541.21               | 171.0700         | 1,881.77                | 340.56                  | N/A              | N/A                 |
| RESMED INC<br>RMD                             |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 09/06/12 S                           | 0.54            | 42       | 39.53                    | 1,660.39               | 41.5700          | 1,745.94                | 85.55                   | 28.56            | 1.63                |
| ROCKWELL AUTOMATION INC<br>ROK                |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 12/13/12 S                           | 0.78            | 30       | 81.92                    | 2,457.85               | 83.9900          | 2,519.70                | 61.85                   | 56.40            | 2.23                |
| ROWAN COMPANIES PLC<br>SHS CLASS - A -<br>RDC |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 09/11/12 S                           |                 | 66       | 37.68                    | 2,487.23               |                  | 2,063.82                | -423.41                 |                  |                     |
| Acquired 10/17/12 S                           |                 | 1        | 33.60                    | 33.60                  |                  | 31.27                   | -2.33                   |                  |                     |



MASTERCALAMOS INVESTMENTS LLC/ALL-CAP GROWTH

150050

001 HJAB HCJ6



TJ KAVANAGH FOUNDATION INC

DECEMBER 1 - DECEMBER 31, 2012  
ACCOUNT NUMBER: 6714-2324

Stocks, options & ETFs  
Stocks and ETFs continued

| DESCRIPTION                  | % OF<br>ACCOUNT | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|------------------------------|-----------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                              |                 |          |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| Total                        | 0.64            | 67       |                          | \$2,520.83             | 31.2700          | \$2,095.09              | -\$425.74               | N/A              | N/A                 |
| SALESFORCE.COM               |                 |          |                          |                        |                  |                         |                         |                  |                     |
| CRM                          |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 09/01/11 L          |                 | 17       | 129.28                   | 2,197.82               |                  | 2,857.70                | 659.88                  |                  |                     |
| Acquired 10/03/11 L          |                 | 18       | 114.36                   | 2,058.63               |                  | 3,025.80                | 967.17                  |                  |                     |
| Total                        | 1.81            | 35       |                          | \$4,256.45             | 168.1000         | \$5,883.50              | \$1,627.05              | N/A              | N/A                 |
| SAP AG-SPONSORED ADR         |                 |          |                          |                        |                  |                         |                         |                  |                     |
| SAP                          |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 01/25/12 S          |                 | 52       | 57.85                    | 3,008.37               |                  | 4,179.76                | 1,171.39                |                  |                     |
| Acquired 07/18/12 S          |                 | 28       | 62.79                    | 1,758.38               |                  | 2,250.64                | 492.26                  |                  |                     |
| Total                        | 1.98            | 80       |                          | \$4,766.75             | 80.3800          | \$6,430.40              | \$1,663.65              | \$54.00          | 0.84                |
| SCHLUMBERGER LTD             |                 |          |                          |                        |                  |                         |                         |                  |                     |
| SLB                          |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 11/10/10 L          |                 | 29       | 74.18                    | 2,151.47               |                  | 2,009.66                | -141.81                 |                  |                     |
| Acquired 02/21/12 S          |                 | 34       | 79.36                    | 2,698.39               |                  | 2,356.15                | -342.24                 |                  |                     |
| Total                        | 1.34            | 63       |                          | \$4,849.86             | 69.2986          | \$4,365.81              | -\$484.05               | \$69.30          | 1.59                |
| SCRIPPS NETWORKS INTERACTIVE |                 |          |                          |                        |                  |                         |                         |                  |                     |
| SNI                          |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 08/14/12 S          |                 | 40       | 60.03                    | 2,401.57               |                  | 2,316.80                | -84.77                  |                  |                     |
| Acquired 11/16/12 S          |                 | 25       | 59.34                    | 1,483.74               |                  | 1,448.00                | -35.74                  |                  |                     |
| Total                        | 1.16            | 65       |                          | \$3,885.31             | 57.9200          | \$3,764.80              | -\$120.51               | \$31.20          | 0.83                |
| SOLARWINDS INC               |                 |          |                          |                        |                  |                         |                         |                  |                     |
| SWI                          |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 05/03/11 L          |                 | 85       | 23.29                    | 1,979.66               |                  | 4,458.25                | 2,478.59                |                  |                     |
| Acquired 05/04/11 L          |                 | 25       | 23.33                    | 583.31                 |                  | 1,311.25                | 727.94                  |                  |                     |
| Total                        | 1.77            | 110      |                          | \$2,562.97             | 52.4500          | \$5,769.50              | \$3,206.53              | N/A              | N/A                 |
| STARBUCKS CORP               |                 |          |                          |                        |                  |                         |                         |                  |                     |
| SBUX                         |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 11/09/10 L          |                 | 66       | 30.46                    | 2,010.93               |                  | 3,539.58                | 1,528.65                |                  |                     |
| Acquired 12/07/12 S          |                 | 55       | 53.60                    | 2,948.54               |                  | 2,949.65                | 1.11                    |                  |                     |
| Total                        | 2.00            | 121      |                          | \$4,959.47             | 53.6300          | \$6,489.23              | \$1,529.76              | \$101.64         | 1.57                |

## TJ KAVANAGH FOUNDATION INC

DECEMBER 1 - DECEMBER 31, 2012  
ACCOUNT NUMBER: 6714-2324

### Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION              | % OF ACCOUNT | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED     |                  |
|--------------------------|--------------|----------|--------------------------|------------------------|---------------|----------------------|----------------------|---------------|------------------|
|                          |              |          |                          |                        |               |                      |                      | ANNUAL INCOME | ANNUAL YIELD (%) |
| T ROWE PRICE GROUP INC   |              |          |                          |                        |               |                      |                      |               |                  |
| TROW                     |              | 21       | 60.79                    | 1,276.62               |               | 1,367.46             | 90.84                |               |                  |
| Acquired 11/20/07 L nc   |              | 41       | 61.90                    | 2,538.04               |               | 2,669.80             | 131.76               |               |                  |
| Acquired 05/02/08 L nc   |              | 62       |                          | \$3,814.66             | 65.1171       | \$4,037.26           | \$222.60             | \$84.32       | 2.09             |
| Total                    | 1.24         |          |                          |                        |               |                      |                      |               |                  |
| TERADATA CORP            |              |          |                          |                        |               |                      |                      |               |                  |
| TDC                      |              | 43       | 56.79                    | 2,442.02               |               | 2,661.27             | 219.25               |               |                  |
| Acquired 06/20/11 L      |              | 1        | 74.46                    | 74.47                  |               | 61.89                | -12.58               |               |                  |
| Acquired 10/17/12 S      |              | 44       |                          | \$2,516.49             | 61.8900       | \$2,723.16           | \$206.67             | N/A           | N/A              |
| Total                    | 0.84         |          |                          |                        |               |                      |                      |               |                  |
| THOR INDUSTRIES          |              |          |                          |                        |               |                      |                      |               |                  |
| THO                      |              | 38       | 43.29                    | 1,645.18               | 37.4300       | 1,422.34             | -222.84              | 27.36         | 1.92             |
| Acquired 11/26/12 S      | 0.44         |          |                          |                        |               |                      |                      |               |                  |
| TJX COS INC NEW          |              |          |                          |                        |               |                      |                      |               |                  |
| TJX                      |              | 67       | 32.37                    | 2,168.88               | 42.4500       | 2,844.15             | 675.27               | 30.82         | 1.08             |
| Acquired 12/30/11 L      | 0.87         |          |                          |                        |               |                      |                      |               |                  |
| TRIPADVISOR INC          |              |          |                          |                        |               |                      |                      |               |                  |
| TRIP                     |              | 56       | 43.35                    | 2,427.89               | 41.9200       | 2,347.52             | -80.37               | N/A           | N/A              |
| Acquired 05/22/12 S      | 0.72         |          |                          |                        |               |                      |                      |               |                  |
| UNITED TECHNOLOGIES CORP |              |          |                          |                        |               |                      |                      |               |                  |
| UTX                      |              | 20       | 83.02                    | 1,660.50               | 82.0100       | 1,640.20             | -20.30               | 42.80         | 2.60             |
| Acquired 12/19/12 S      | 0.50         |          |                          |                        |               |                      |                      |               |                  |
| VARIAN MEDICAL SYSTEMS   |              |          |                          |                        |               |                      |                      |               |                  |
| INC                      |              | 23       | 70.31                    | 1,617.34               |               | 1,615.52             | -1.82                |               |                  |
| VAR                      |              | 22       | 71.50                    | 1,573.07               |               | 1,545.28             | -27.79               |               |                  |
| Acquired 11/05/12 S      |              | 45       |                          | \$3,190.41             | 70.2400       | \$3,160.80           | -\$29.61             | N/A           | N/A              |
| Acquired 12/14/12 S      |              |          |                          |                        |               |                      |                      |               |                  |
| Total                    | 0.97         |          |                          |                        |               |                      |                      |               |                  |
| VMWARE INC CLASS A       |              |          |                          |                        |               |                      |                      |               |                  |
| VMW                      |              | 24       | 92.28                    | 2,214.87               |               | 2,259.36             | 44.49                |               |                  |
| Acquired 09/01/11 L      |              | 27       | 80.95                    | 2,185.66               |               | 2,541.78             | 356.12               |               |                  |
| Acquired 10/03/11 L      |              | 25       | 89.90                    | 2,247.70               |               | 2,353.50             | 105.80               |               |                  |
| Acquired 07/18/12 S      |              | 76       |                          | \$6,648.23             | 94.1400       | \$7,154.64           | \$506.41             | N/A           | N/A              |
| Total                    | 2.20         |          |                          |                        |               |                      |                      |               |                  |



TJ KAVANAGH FOUNDATION INC

DECEMBER 1 - DECEMBER 31, 2012  
ACCOUNT NUMBER 6714-2324

**Stocks, options & ETFs**  
**Stocks and ETFs continued**

| DESCRIPTION                  | % OF ACCOUNT | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED     |                  |
|------------------------------|--------------|----------|--------------------------|------------------------|---------------|----------------------|----------------------|---------------|------------------|
|                              |              |          |                          |                        |               |                      |                      | ANNUAL INCOME | ANNUAL YIELD (%) |
| WILLIAMS SONOMA INC WSM      |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 10/10/12 S          | 0.48         | 36       | 45.91                    | 1,653.04               | 43.7700       | 1,575.72             | -77.32               | 31.68         | 2.01             |
| YAMANA GOLD INC AUJ          |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 05/18/12 S          | 0.52         | 98       | 13.68                    | 1,341.49               | 17.2100       | 1,686.58             | 345.09               | 25.48         | 1.51             |
| Total Stocks and ETFs        | 97.55        |          |                          | \$256,986.11           |               | \$317,149.02         | \$60,162.91          | \$2,765.50    | 0.87             |
| Total Stocks, options & ETFs | 97.55        |          |                          | \$256,986.11           |               | \$317,149.02         | \$60,162.91          | \$2,765.50    | 0.87             |

nc Cost information for this tax lot is not covered by IRS reporting requirements Unless indicated, cost for all other lots will be reported to the IRS

**Activity detail**

| DATE  | ACCOUNT TYPE | TRANSACTION/<br>CHECK NUMBER | QUANTITY   | DESCRIPTION                         | PRICE   | AMOUNT    | CASH AND SWEEP<br>BALANCES |
|-------|--------------|------------------------------|------------|-------------------------------------|---------|-----------|----------------------------|
| 12/01 |              |                              |            | BEGINNING BALANCE                   |         |           | 14,157.03                  |
| 12/03 | Cash         | MERGER                       | -135.00000 | EATON CORPORATION CHG               |         |           |                            |
| 12/03 | Cash         | MERGER                       | 135.00000  | EATON CORP PLC                      |         |           |                            |
|       |              |                              |            | FMGR FR EATON CORPORATIO            |         |           | 14,157.03                  |
|       |              |                              |            | @ 1.00                              |         |           |                            |
| 12/06 | Cash         | SALE                         | -76.00000  | TIBCO SOFTWARE INC                  | 20.2016 | 1,535.29  | 15,692.32                  |
|       |              |                              |            | WE ACTED AS AGENT FOR YOUR ACCOUNT  |         |           |                            |
| 12/07 | Cash         | DIVIDEND                     |            | AMGEN INC 120712                    |         | 12.96     |                            |
| 12/07 | Cash         | DIVIDEND                     |            | EXPEDIA INC 120712                  |         | 6.24      |                            |
| 12/07 | Cash         | PURCHASE                     | 55.00000   | STARBUCKS CORP                      | 53.6099 | -2,948.54 | 12,762.98                  |
|       |              |                              |            | WE ACTED AS AGENT FOR YOUR ACCOUNT  |         |           |                            |
| 12/10 | Cash         | DIVIDEND                     |            | SCRIPPS NETWORKS INTERACTIVE 121012 |         | 7.80      | 12,770.78                  |

# Holdings

Fiduciary Services Active Assets Account  
6197-109506-002  
TJ KAVANAGH FOUNDATION INC  
ATTENTION: MEL BANDZAK  
Nickname: Pacific Income

This section reflects the impact of positions purchased/sold on a trade date basis, and will include positions purchased and omit positions sold in the current month. Please see the "Unsettled Purchases/Sales Activity" section for more information.

The "Market Value" and "Unrealized Gain/(Loss)" figures shown are representative values as of the last business day of the statement period indicated, which may not reflect the value that could actually be obtained in the market. See "Pricing of Securities" in the Expanded Disclosures. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date.

Estimated annual income and estimated yield for certain securities can include return of principal or capital gains which could overstate such estimates. Estimated yield and estimated annual income are estimates and the actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

Structured products appear in various statement product categories and are identified as "Structured Products" in the Security Description column. Estimated accrued interest, estimated annual income and estimated yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) assume specified accrual conditions are met during the relevant observation period and payment in full of all contingent interest. If you hold structured products, please see "Special Considerations Regarding Structured Products" in the Disclosures.

New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Expanded Disclosures for additional information.

## CASH, DEPOSITS AND MONEY MARKET FUNDS

Cash, Deposits and Money Market Funds are generally displayed on a settlement date basis. However, Global Currency Deposits may include both settled and unsettled positions. Estimated Annual Income, Accrued Interest and APY will only be displayed for fully settled positions. In the event, all or a portion of a Global Currency Deposit position is unsettled as of month end, this data will not be available.

| Description                | Value      | Estimated Annual Income | 7-Day Current Yield % | Annual Percentage Yield % |
|----------------------------|------------|-------------------------|-----------------------|---------------------------|
| CASH                       | \$2,647.94 |                         |                       |                           |
| MORGAN STANLEY BANK N.A. # | 5,144.41   | 3.00                    | —                     | 0.050                     |

## CASH, DEPOSITS AND MONEY MARKET FUNDS

| Percentage of Assets % | Market Value | Estimated Annual Income | 7-Day Current Yield % | Annual Percentage Yield % |
|------------------------|--------------|-------------------------|-----------------------|---------------------------|
| 1.9%                   | \$7,792.35   |                         |                       |                           |
|                        |              | \$3.00                  |                       | \$0.00                    |

# Bank Deposits are at either: (1) Morgan Stanley Bank, N.A., and Morgan Stanley Private Bank, National Association, or (2) Citibank, N.A., each a national bank, FDIC member and an affiliate of Morgan Stanley Smith Barney LLC.

## CORPORATE FIXED INCOME

### CORPORATE BONDS:

| Security Description                                                                                                                                     | Trade Date          | Face Value            | Orig. Unit Cost Adj. Unit Cost | Orig. Total Cost Adj. Total Cost | Market Value           | Unrealized Gain/(Loss) | Estimated Annual Income | Accrued Interest    | Yield %         |
|----------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|-----------------------|--------------------------------|----------------------------------|------------------------|------------------------|-------------------------|---------------------|-----------------|
| <del>JP MORGAN CHASE &amp; CO CUSIP 46625HHP8</del>                                                                                                      | <del>11/3/09</del>  | <del>12,000,000</del> | <del>\$100 462</del>           | <del>\$12,055 44</del>           | <del>\$12,634.56</del> | <del>\$611.45 LT</del> | <del>\$444 00</del>     | <del>\$198 56</del> | <del>3 51</del> |
| Unit Price: \$105.288; Coupon Rate 3.700%; Matures 01/20/2015, Int. Semi-Annually Jan/Jul 20, Yield to Maturity 1.088%, Moody A2, S&P A, Issued 09/11/09 |                     |                       |                                |                                  |                        |                        |                         |                     |                 |
| <del>VERIZON COMMUNICATIONS CUSIP 92343VAM6</del>                                                                                                        | <del>10/16/12</del> | <del>10,000 000</del> | <del>125 748</del>             | <del>12,574 80</del>             | <del>12,295.90</del>   | <del>(187 94) ST</del> | <del>610 00</del>       | <del>128 77</del>   | <del>4 96</del> |
| Unit Price \$122.959; Coupon Rate 6.100%; Matures 04/15/2018, Int. Semi-Annually Apr/Oct 15; Yield to Maturity 1.560%, Moody A3, S&P A-, Issued 04/04/08 |                     |                       |                                |                                  |                        |                        |                         |                     |                 |

CONTINUED

Fiduciary Services Active Assets Account TJ KAVANAGH FOUNDATION INC  
 617-109506-002 ATTENTION: MEL BANDZAK  
 Nickname: Pacific Income

Holdings

CORPORATE FIXED INCOME  
 CORPORATE BONDS (CONTINUED)

| Security Description                                                                                                                                         | Trade Date | Face Value | Orig. Unit Cost<br>Adj. Unit Cost | Orig. Total Cost<br>Adj. Total Cost | Market Value | Unrealized<br>Gain/(Loss) | Estimated<br>Annual Income<br>Accrued Interest | Yield % |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|------------|-----------------------------------|-------------------------------------|--------------|---------------------------|------------------------------------------------|---------|
| <del>PFIZER INC<br/>CUSIP 717081D86</del>                                                                                                                    | 10/21/09   | 9,000,000  | 113.384                           | 10,204.56                           | 11,375.82    | 1,525.42 LT               |                                                |         |
|                                                                                                                                                              | 2/17/11    | 1,000,000  | 115.133                           | 1,151.33                            | 1,263.98     | 143.37 LT                 |                                                |         |
| <b>Total</b>                                                                                                                                                 |            | 10,000,000 | 112.061                           | 11,355.89                           | 12,639.80 X  |                           | 620.00<br>182.55                               | 4.90    |
| Unit Price: \$126.398; Coupon Rate 6.200%; Matures 03/15/2019; Int. Semi-Annually Mar/Sep 15; Yield to Maturity 1.699%; Moody A1 S&P AA; Issued 03/24/09     |            |            |                                   |                                     |              |                           |                                                |         |
| <del>AT&amp;T INC<br/>CUSIP 00206RAZ5</del>                                                                                                                  | 10/16/12   | 11,000,000 | 114.712                           | 12,618.32                           | 12,259.61 X  | (325.05) ST               | 426.25<br>161.02                               | 3.47    |
| Unit Price: \$111.451; Coupon Rate 3.875%; Matures 08/15/2021; Int. Semi-Annually Feb/Aug 15; Yield to Maturity 2.397%; Moody A2 (-) S&P A-; Issued 08/18/11 |            |            |                                   |                                     |              |                           |                                                |         |
| <del>GOLDMAN SACHS GROUP INC<br/>CUSIP 38141GGS7</del>                                                                                                       | 10/16/12   | 10,000,000 | 117.938                           | 11,793.80                           | 11,822.10 X  | 61.46 ST                  | 575.00<br>250.76                               | 4.86    |
| Unit Price: \$118.221; Coupon Rate 6.750%; Matures 01/24/2022; Int. Semi-Annually Jan/Jul 24; Yield to Maturity 3.397%; Moody A3 S&P A-; Issued 01/24/12     |            |            |                                   |                                     |              |                           |                                                |         |
| <del>WELLS FARGO &amp; COMPANY<br/>CUSIP 94974BFC9</del>                                                                                                     | 3/7/12     | 12,000,000 | 100.318                           | 12,038.16                           | 12,799.80 X  | 764.24 ST                 | 420.00<br>131.83                               | 3.28    |
| Unit Price: \$106.665; Coupon Rate 3.500%; Matures 03/08/2022; Int. Semi-Annually Mar/Sep 08; Yield to Maturity 2.676%; Moody A2 S&P A+; Issued 03/08/12     |            |            |                                   |                                     |              |                           |                                                |         |
| <del>CONOCO INC<br/>CUSIP 208251AE8</del>                                                                                                                    | 4/5/06     | 8,000,000  | 113.332                           | 9,066.56                            | 11,153.36    | 2,268.62 LT               |                                                |         |
|                                                                                                                                                              | 3/27/08    | 1,000,000  | 114.174                           | 1,141.74                            | 1,394.17     | 271.45 LT                 |                                                |         |
| <b>Total</b>                                                                                                                                                 |            | 9,000,000  | 112.272                           | 10,208.30                           | 12,547.53 X  | 2,540.07 LT               | 625.50<br>132.04                               | 4.98    |
| Unit Price: \$139.417; Coupon Rate 6.950%; Matures 04/15/2029; Int. Semi-Annually Apr/Oct 15; Yield to Maturity 3.705%; Moody A1 S&P A; Issued 04/20/99      |            |            |                                   |                                     |              |                           |                                                |         |
| <del>GENERAL ELECTRIC CAPITAL CORP<br/>CUSIP 36962G3P7</del>                                                                                                 | 5/20/08    | 5,000,000  | 93.355                            | 4,667.75                            | 6,031.25     | 1,363.50 LT               |                                                |         |
|                                                                                                                                                              | 9/30/08    | 3,000,000  | 76.572                            | 2,297.17                            | 3,618.75     | 1,321.58 LT               |                                                |         |
|                                                                                                                                                              | 4/15/09    | 1,000,000  | 71.911                            | 719.11                              | 1,206.25     | 487.14 LT                 |                                                |         |
|                                                                                                                                                              | 9/20/11    | 1,000,000  | 104.516                           | 1,045.16                            | 1,206.25     | 162.09 LT                 |                                                |         |
| <b>Total</b>                                                                                                                                                 |            | 10,000,000 | 104.416                           | 8,729.19                            | 12,062.50 X  | 3,334.31 LT               | 587.50<br>272.53                               | 4.87    |
| Unit Price: \$120.625; Coupon Rate 5.875%; Matures 01/14/2038; Int. Semi-Annually Jan/Jul 14; Yield to Maturity 4.494%; Moody A1 S&P AA+; Issued 01/14/08    |            |            |                                   |                                     |              |                           |                                                |         |

# Morgan Stanley

CLIENT STATEMENT | For the Period December 1-31, 2012

Fiduciary Services Active Assets Account

TJ KAVANAGH FOUNDATION-INC.

Holdings

ATTENTION: MEL BANDZAK

617-109506-002

Nickname: Pacific Income

|                                                    | Face Value<br>Percentage<br>of Assets % | Orig. Total Cost<br>Adj. Total Cost | Market Value | Unrealized<br>Gain/(Loss)    | Estimated<br>Annual Income<br>Accrued Interest | Yield % |
|----------------------------------------------------|-----------------------------------------|-------------------------------------|--------------|------------------------------|------------------------------------------------|---------|
| CORPORATE FIXED INCOME                             | 84,000,000                              | \$91,373.90<br>\$90,594,475         | \$99,061,580 | \$8,154.62 LT<br>\$312.71 ST | \$4,308.25<br>\$1,458.06                       | 4.35%   |
| TOTAL CORPORATE FIXED INCOME<br>(incl. accr. int.) | 24.8%                                   |                                     | \$100,519.86 |                              |                                                |         |

Watchlist and CreditWatch Indicators (\*) = developing/uncertain (+) = On Watchlist/CreditWatch Upgrade (-) = On Watchlist/CreditWatch Downgrade  
For more information on Watchlist and CreditWatch Indicators, please go to our website at [www.morganstanley.com/bondratings](http://www.morganstanley.com/bondratings) or contact your financial advisor.

## GOVERNMENT SECURITIES TREASURY SECURITIES

| Security Description                                                                                                                               | Trade Date | Face Value | Orig. Unit Cost<br>Adj. Unit Cost | Orig. Total Cost<br>Adj. Total Cost | Market Value | Unrealized<br>Gain/(Loss) | Estimated<br>Annual Income<br>Accrued Interest | Yield % |
|----------------------------------------------------------------------------------------------------------------------------------------------------|------------|------------|-----------------------------------|-------------------------------------|--------------|---------------------------|------------------------------------------------|---------|
| UNITED STATES TREASURY NOTE<br>CUSIP 912828LS7                                                                                                     | 10/17/12   | 23,000,000 | \$104.188<br>\$103.764            | \$23,963.19<br>\$23,865.66          | \$23,885.96  | \$20.30 ST                | \$546.25<br>\$93.04                            | 2.28    |
| Unit Price: \$103.852; Coupon Rate 2.375%; Matures 10/31/2014; Int. Semi-Annually Apr/Oct 30; Moody AAA; Issued 10/31/09                           |            |            |                                   |                                     |              |                           |                                                |         |
| UNITED STATES TREASURY NOTE<br>CUSIP 912828GH7                                                                                                     | 10/17/12   | 21,000,000 | 116.965<br>116.176                | 24,562.67<br>24,396.90              | 24,478.23    | 81.33 ST                  | 971.25<br>364.21                               | 3.96    |
| Unit Price: \$116.563; Coupon Rate 4.625%; Matures 02/15/2017; Int. Semi-Annually Feb/Aug 15; Yield to Maturity .556%; Moody AAA; Issued 02/15/07  |            |            |                                   |                                     |              |                           |                                                |         |
| UNITED STATES TREASURY NOTE<br>CUSIP 912828ND8                                                                                                     | 2/3/11     | 5,000,000  | 100.887<br>100.727                | 5,044.35<br>5,036.33                | 5,805.10     | 768.77 LT                 |                                                |         |
| Unit Price: \$116.102; Coupon Rate 3.500%; Matures 05/15/2020; Int. Semi-Annually May/Nov 15; Yield to Maturity 1.210%; Moody AAA; Issued 05/15/10 |            |            |                                   |                                     |              |                           |                                                |         |
| UNITED STATES TREASURY NOTE<br>CUSIP 912828SV3                                                                                                     | 6/26/12    | 12,000,000 | 101.211<br>101.153                | 12,145.36<br>12,138.38              | 12,104.04    | (34.34) ST                |                                                |         |
| Unit Price: \$100.867; Coupon Rate 1.750%; Matures 05/15/2022; Int. Semi-Annually May/Nov 15; Yield to Maturity 1.650%; Moody AAA; Issued 05/15/12 |            |            |                                   |                                     |              |                           |                                                |         |
| UNITED STATES TREASURY NOTE<br>CUSIP 912828SV3                                                                                                     | 10/17/12   | 4,000,000  | 99.938<br>99.938                  | 3,997.52<br>3,997.52                | 4,034.68     | 37.16 ST                  |                                                |         |
| Unit Price: \$100.917; Coupon Rate 3.500%; Matures 05/15/2020; Int. Semi-Annually May/Nov 15; Yield to Maturity 1.210%; Moody AAA; Issued 05/15/10 |            |            |                                   |                                     |              |                           |                                                |         |
| Total                                                                                                                                              |            | 25,000,000 | 26,337.48<br>26,140.66            | 26,337.48<br>26,140.66              | 29,025.50    | 2,884.84 LT               | 875.00<br>111.18                               | 3.01    |
| UNITED STATES TREASURY NOTE<br>CUSIP 912828SV3                                                                                                     | 6/26/12    | 12,000,000 | 101.211<br>101.153                | 12,145.36<br>12,138.38              | 12,104.04    | (34.34) ST                |                                                |         |
| Unit Price: \$100.867; Coupon Rate 1.750%; Matures 05/15/2022; Int. Semi-Annually May/Nov 15; Yield to Maturity 1.650%; Moody AAA; Issued 05/15/12 |            |            |                                   |                                     |              |                           |                                                |         |
| UNITED STATES TREASURY NOTE<br>CUSIP 912828SV3                                                                                                     | 10/17/12   | 4,000,000  | 99.938<br>99.938                  | 3,997.52<br>3,997.52                | 4,034.68     | 37.16 ST                  |                                                |         |
| Unit Price: \$100.917; Coupon Rate 3.500%; Matures 05/15/2020; Int. Semi-Annually May/Nov 15; Yield to Maturity 1.210%; Moody AAA; Issued 05/15/10 |            |            |                                   |                                     |              |                           |                                                |         |
| Total                                                                                                                                              |            | 16,000,000 | 16,142.88<br>16,135.90            | 16,142.88<br>16,135.90              | 16,138.72    | 2.82 ST                   | 280.00<br>35.58                                | 1.73    |

CONTINUED

Security Mark  
at Right

TJ KAVANAGH FOUNDATION INC  
ATTENTION: MEL BANDZAK  
Nickname: Pacific Income

Fiduciary Services: Active Assets Account  
617-109506-002

Holdings

GOVERNMENT SECURITIES  
TREASURY SECURITIES (CONTINUED)

| Security Description                           | Trade Date | Face Value | Orig. Unit Cost<br>Adj. Unit Cost | Orig. Total Cost<br>Adj. Total Cost | Market Value | Unrealized<br>Gain/(Loss) | Estimated<br>Annual Income<br>Accrued Interest | Yield % |
|------------------------------------------------|------------|------------|-----------------------------------|-------------------------------------|--------------|---------------------------|------------------------------------------------|---------|
| UNITED STATES TREASURY BOND<br>CUSIP 912810FE3 | 4/3/06     | 4,000,000  | 105.949                           | 4,237.97                            | 5,653.12     | 1,461.53 LT               |                                                |         |
|                                                | 12/21/06   | 2,000,000  | 109.782                           | 2,195.63                            | 2,826.56     | 667.16 LT                 |                                                |         |
|                                                | 11/27/07   | 4,000,000  | 107.970                           | 4,259.40                            | 5,653.12     | 1,175.34 LT               |                                                |         |
|                                                | 3/27/08    | 1,000,000  | 114.898                           | 1,148.98                            | 1,413.28     | 288.34 LT                 |                                                |         |
|                                                | 10/17/12   | 3,000,000  | 112.494                           | 3,374.82                            | 4,239.84     | 40.20 ST                  |                                                |         |
| Total                                          |            | 14,000,000 | 139.988                           | 16,370.13                           | 19,785.92    | 3,592.37 LT<br>40.20 ST   | 770.00<br>288.75                               | 3.89    |

Unit Price: \$141.328; Coupon Rate 5.600%; Matures 08/15/2028; Int. Semi-Annually Feb/Aug 15; Yield to Maturity 2.329%; Moody AAA; Issued 08/15/98

|                                                |         |           |         |           |           |             |                  |      |
|------------------------------------------------|---------|-----------|---------|-----------|-----------|-------------|------------------|------|
| UNITED STATES TREASURY BOND<br>CUSIP 912810QE1 | 5/20/10 | 7,000,000 | 108.563 | 7,599.40  | 9,457.63  | 1,886.70 LT |                  |      |
|                                                | 12/7/11 | 2,000,000 | 108.156 | 2,159.23  | 2,702.18  | 117.57 LT   |                  |      |
| Total                                          |         | 9,000,000 | 108.359 | 10,198.63 | 12,159.81 | 2,004.27 LT | 416.25<br>156.09 | 3.42 |

Unit Price: \$135.109; Coupon Rate 4.625%; Matures 02/15/2040; Int. Semi-Annually Feb/Aug 15; Yield to Maturity 2.774%; Moody AAA; Issued 02/15/10

|                     |  |             |  |              |              |                              |                          |       |
|---------------------|--|-------------|--|--------------|--------------|------------------------------|--------------------------|-------|
| TREASURY SECURITIES |  | 108,000,000 |  | \$117,574.98 | \$125,474.14 | \$8,481.48 LT<br>\$144.65 ST | \$3,858.75<br>\$1,048.85 | 3.07% |
|---------------------|--|-------------|--|--------------|--------------|------------------------------|--------------------------|-------|

FEDERAL AGENCIES

| Security Description                                                                                                             | Trade Date | Face Value | Orig. Unit Cost<br>Adj. Unit Cost | Orig. Total Cost<br>Adj. Total Cost | Market Value | Unrealized<br>Gain/(Loss) | Estimated<br>Annual Income<br>Accrued Interest | Yield % |
|----------------------------------------------------------------------------------------------------------------------------------|------------|------------|-----------------------------------|-------------------------------------|--------------|---------------------------|------------------------------------------------|---------|
| FED NATL MTG ASSN<br>CUSIP 3135G0BJ1                                                                                             | 10/17/12   | 28,000,000 | \$101.379                         | \$28,386.04                         | \$28,372.40  | \$32.54 ST                | \$315.00<br>\$3.49                             | 1.11    |
| Unit Price: \$101.330; Coupon Rate 1.125%; Matures 06/27/2014; Int. Semi-Annually Jun/Dec 27; Moody AAA S&P AA+; Issued 05/16/11 |            |            | \$101.214                         | \$28,339.86                         |              |                           |                                                |         |
| FED HOME LN MTG CORP<br>CUSIP 3137EACY3                                                                                          | 11/6/12    | 44,000,000 | 100.860                           | 44,378.40                           | 44,399.52    | 48.73 ST                  | 330.00<br>33.00                                | 0.74    |
| Unit Price: \$100.908; Coupon Rate 0.750%; Matures 11/25/2014; Int. Semi-Annually May/Nov 25; Moody AAA S&P AA+; Issued 10/06/11 |            |            | 100.797                           | 44,350.79                           |              |                           |                                                |         |

CLIENT STATEMENT | For the Period December 1-31, 2012

**Holdings** Fiduciary Services Active Assets Account TJ KAVANAGH FOUNDATION INC  
617-109506-002 ATTENTION: MEL BANDZAK  
Nickname: Pacific Income

|                                    |  |                                   |                                  |              |                        |                         |         |
|------------------------------------|--|-----------------------------------|----------------------------------|--------------|------------------------|-------------------------|---------|
| <b>FEDERAL AGENCIES</b>            |  | 72,000.000                        | \$72,764.44                      | \$72,771.92  | \$81.27 ST             | \$645.00                | 0.89%   |
|                                    |  | Face Value Percentage of Assets % |                                  |              |                        | Estimated Annual Income |         |
| <b>GOVERNMENT SECURITIES</b>       |  | 180,000.000                       | Orig. Total Cost Adj. Total Cost | Market Value | Unrealized Gain/(Loss) | Accrued Interest        | Yield % |
|                                    |  |                                   | \$190,339.42                     | \$198,246.06 | \$8,481.48 LT          | \$4,503.75              | 2.27%   |
| <b>TOTAL GOVERNMENT SECURITIES</b> |  | 49.1%                             | \$189,538.66                     | \$199,331.40 | \$225.92 ST            | \$1,085.34              |         |
|                                    |  | (incl accr int.)                  |                                  |              |                        |                         |         |

## MUTUAL FUNDS

### OTHER MUTUAL FUNDS

"Total Purchases vs Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account. It may not reflect all distributions received in cash, due to but not limited to the following investments made prior to addition of this information on statements, securities transfers, timing of recent distributions, and certain adjustments made in your account

"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, plus the cash distributions shown, and the current value of the fund's shares. This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes

| Security Description                                     | Trade Date | Quantity               | Unit Cost    | Total Cost   | Market Value           | Unrealized Gain/(Loss)  | Estimated Annual Income | Dividend Yield % |
|----------------------------------------------------------|------------|------------------------|--------------|--------------|------------------------|-------------------------|-------------------------|------------------|
| PIA BBB BOND FD-COMPLETION SH (PBBBX)                    | 10/17/12   | 7,349.000              | \$10.410     | \$76,503.09  | \$74,077.92            | \$(2,425.17) ST         | \$3,344.00              | 4.51             |
| Total Purchases vs Market Value                          |            |                        |              |              |                        |                         |                         |                  |
| Cumulative Cash Distributions                            |            |                        |              | 76,503.09    | 74,077.92              |                         |                         |                  |
| Net Value Increase/(Decrease)                            |            |                        |              |              | 512.12                 | (1,913.05)              |                         |                  |
| Share Price: \$10.080, Dividend Cash, Capital Gains Cash |            |                        |              |              |                        |                         |                         |                  |
| PIA MBS BOND-COMPLETION SH (PMTGX)                       | 10/17/12   | 2,406.000              | 10.060       | 24,204.36    | 23,939.70              | (264.66) ST             | 599.00                  | 2.50             |
| Total Purchases vs Market Value                          |            |                        |              |              |                        |                         |                         |                  |
| Cumulative Cash Distributions                            |            |                        |              | 24,204.36    | 23,939.70              |                         |                         |                  |
| Net Value Increase/(Decrease)                            |            |                        |              |              | 84.07                  | (180.59)                |                         |                  |
| Share Price: \$9.950, Dividend Cash, Capital Gains Cash  |            |                        |              |              |                        |                         |                         |                  |
| <b>MUTUAL FUNDS</b>                                      |            | Percentage of Assets % | Total Cost   | Market Value | Unrealized Gain/(Loss) | Estimated Annual Income | Yield %                 |                  |
|                                                          |            | 24.2%                  | \$100,707.45 | \$98,017.62  | \$(2,689.83) ST        | \$3,943.00              | 4.02%                   |                  |
|                                                          |            |                        |              |              |                        | \$0.00                  |                         |                  |

Transactions in mutual fund positions held directly at the Fund Company are not included in the total above and are not reflected on the Summary Page  
For more information about the pricing of Money Market Funds, please see the Expanded Disclosures.



Holdings

Fiduciary Services Active Assets Account  
TJ KAVANAGH FOUNDATION INC  
ATTENTION: MEL BANDZAK  
617-109506-002  
Nickname: Pacific Income

| Percentage of Assets % | Total Cost   | Market Value  | Unrealized Gain/(Loss)            | Estimated Annual Income<br>Accrued Interest | Yield % |
|------------------------|--------------|---------------|-----------------------------------|---------------------------------------------|---------|
| 100.0%                 | \$380,840.58 | \$403,117.83* | \$16,636.10 LT<br>\$(2,151.20) ST | \$12,758.00<br>\$2,543.40                   | 3.14%   |

TOTAL MARKET VALUE

TOTAL VALUE (includes accrued interest)

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

\$405,661.23

000650 MSUDS261 04/414

Active Assets Account  
617-110329-002

TJ KAVANAGH FOUNDATION INC C/O  
THOMAS KAVANAGH, MELVIN BANDZAK &  
Nickname: ALTERNATIVES

## Holdings

This section reflects the impact of positions purchased/sold on a trade date basis, and will include positions purchased and omit positions sold in the current month. Please see the "Unsettled Purchases/Sales Activity" section for more information.

The "Market Value" and "Unrealized Gain/(Loss)" figures shown are representative values as of the last business day of the statement period indicated, which may not reflect the value that could actually be obtained in the market. See "Pricing of Securities" in the Expanded Disclosures. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated annual income and estimated yield for certain securities can include return of principal or capital gains which could overstate such estimates. Estimated yield and estimated annual income are estimates and the actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate. Structured products appear in various statement product categories and are identified as "Structured Products" in the Security Description column. Estimated accrued interest, estimated annual income and estimated yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) assume specified accrual conditions are met during the relevant observation period and payment in full of all contingent interest. If you hold structured products, please see "Special Considerations Regarding Structured Products" in the Disclosures.

New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Expanded Disclosures for additional information.

## CASH, DEPOSITS AND MONEY MARKET FUNDS

Cash, Deposits and Money Market Funds are generally displayed on a settlement date basis. However, Global Currency Deposits may include both settled and unsettled positions. Estimated Annual Income, Accrued Interest and APY% will only be displayed for fully settled positions. In the event, all or a portion of a Global Currency Deposit position is unsettled as of month end, this data will not be available.

| Description                           | Value                  | Estimated Annual Income | 7-Day Current Yield %   | Annual Percentage Yield % |
|---------------------------------------|------------------------|-------------------------|-------------------------|---------------------------|
| MORGAN STANLEY BANK N.A. #            | \$8,447.49             | \$2.00                  | —                       | 0.020                     |
| CASH, DEPOSITS AND MONEY MARKET FUNDS |                        |                         |                         |                           |
|                                       | Percentage of Assets % | Market Value            | Estimated Annual Income | Estimated Annual Income   |
|                                       | 0.7%                   | \$8,447.49              | \$2.00                  | \$2.00                    |
|                                       |                        |                         |                         | \$0.00                    |

# Bank Deposits are at either (1) Morgan Stanley Bank, N.A., and Morgan Stanley Private Bank, National Association, or (2) Citibank, N.A., each a national bank, FDIC member and an affiliate of Morgan Stanley Smith Barney LLC



# Morgan Stanley

CLIENT STATEMENT | For the Period December 1-31, 2012

## Holdings

Active Assets Account  
617-110329-002  
THOMAS KAVANAGH, MELVIN BANDZAK &  
NICKNAME: ALTERNATIVES

## MUTUAL FUNDS

### OTHER MUTUAL FUNDS

"Total Purchases vs Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account. It may not reflect all distributions received in cash, due to but not limited to the following investments made prior to addition of this information on statements, securities transfers, timing of recent distributions, and certain adjustments made in your account.

"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, plus the cash distributions shown, and the current value of the fund's shares. This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes

| Security Description                                                                | Trade Date | Quantity         | Unit Cost | Total Cost        | Market Value      | Unrealized Gain/(Loss) | Estimated Annual Income | Dividend Yield % |
|-------------------------------------------------------------------------------------|------------|------------------|-----------|-------------------|-------------------|------------------------|-------------------------|------------------|
| <b>BLACKROCK GLOBAL ALLOCATION C (MGLGX)</b>                                        | 4/12/11    | 2,136.752        | \$18.720  | \$40,000.00       | \$39,273.50       | \$(726.50) LT          |                         |                  |
| Purchases                                                                           |            | 2,136.752        |           | 40,000.00         | 39,273.50         | (726.50) LT            |                         |                  |
| Long Term Reinvestments                                                             |            | 51.947           |           | 881.47            | 954.79            | 73.32 LT               |                         |                  |
| Short Term Reinvestments                                                            |            | 12.054           |           | 215.49            | 221.55            | 6.06 ST                |                         |                  |
| <b>Total</b>                                                                        |            | <b>2,200.753</b> |           | <b>41,096.96</b>  | <b>40,449.84</b>  | <b>(653.18) LT</b>     | <b>216.00</b>           | <b>0.53</b>      |
| Total Purchases vs Market Value                                                     |            |                  |           |                   |                   |                        |                         |                  |
| Net Value Increase/ (Decrease)                                                      |            |                  |           |                   |                   |                        |                         |                  |
| Share Price: \$18.380; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest |            |                  |           |                   |                   |                        |                         |                  |
| <b>FIRST EAGLE GLOBAL C (FESGX)</b>                                                 | 4/12/11    | 852.515          | 46.920    | 40,000.00         | 40,724.64         | 724.64 LT              |                         |                  |
|                                                                                     | 8/1/12     | 1,289.491        | 46.530    | 60,000.00         | 61,598.99         | 1,598.99 ST            |                         |                  |
| Purchases                                                                           |            | 2,142.006        |           | 100,000.00        | 102,323.63        | 724.64 LT              |                         |                  |
| Long Term Reinvestments                                                             |            | 15.859           |           | 694.80            | 757.58            | 1,598.99 ST            |                         |                  |
| Short Term Reinvestments                                                            |            | 81.046           |           | 3,823.74          | 3,871.57          | 62.78 LT               |                         |                  |
| <b>Total</b>                                                                        |            | <b>2,238.911</b> |           | <b>104,518.54</b> | <b>106,952.78</b> | <b>787.42 LT</b>       | <b>360.00</b>           | <b>0.33</b>      |
| Total Purchases vs Market Value                                                     |            |                  |           |                   |                   |                        |                         |                  |
| Net Value Increase/ (Decrease)                                                      |            |                  |           |                   |                   |                        |                         |                  |
| Share Price: \$47.770; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest |            |                  |           |                   |                   |                        |                         |                  |
| <b>FORWARD TACTICAL GROWTH C (FTGOX)</b>                                            | 4/12/11    | 1,525.553        | 26.220    | 40,000.00         | 37,452.33         | (2,547.67) LT          |                         |                  |

CONTINUED

CLIENT STATEMENT | For the Period December 1-31, 2012

# Holdings

Active Assets Account  
617-110329-002

TJ KAVANAGH FOUNDATION INC C/O  
THOMAS KAVANAGH, MELVIN BANDZAK &  
Nickname: ALTERNATIVES

## MUTUAL FUNDS

### OTHER MUTUAL FUNDS (CONTINUED)

| Security Description                                                                | Trade Date | Quantity         | Unit Cost | Total Cost       | Market Value     | Unrealized Gain/(Loss) | Estimated Annual Income | Dividend Yield % |
|-------------------------------------------------------------------------------------|------------|------------------|-----------|------------------|------------------|------------------------|-------------------------|------------------|
| Long Term Reinvestments                                                             | Purchases  | 1,525.553        |           | 40,000.00        | 37,452.33        | (2,547.67) LT          |                         |                  |
| Short Term Reinvestments                                                            |            | 8.245            |           | 202.92           | 202.41           | (0.51) LT              |                         |                  |
|                                                                                     |            | 53.032           |           | 1,298.23         | 1,301.94         | 3.71 ST                |                         |                  |
| <b>Total</b>                                                                        |            | <b>1,586.830</b> |           | <b>41,501.15</b> | <b>38,956.68</b> | <b>(2,548.18) LT</b>   | <b>—</b>                | <b>—</b>         |
| Total Purchases vs Market Value                                                     |            |                  |           |                  |                  |                        |                         |                  |
| Net Value Increase/(Decrease)                                                       |            |                  |           |                  |                  |                        |                         |                  |
| (1,043.32)                                                                          |            |                  |           |                  |                  |                        |                         |                  |
| Share Price: \$24.550; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest |            |                  |           |                  |                  |                        |                         |                  |
| <b>IVY ASSET STRATEGY C (WASCX)</b>                                                 | 4/12/11    | 1,629.328        | 24.550    | 40,000.00        | 41,124.24        | 1,124.24 LT            |                         |                  |
| Purchases                                                                           |            | 1,629.328        |           | 40,000.00        | 41,124.24        | 1,124.24 LT            |                         |                  |
| Long Term Reinvestments                                                             |            | 8.346            |           | 184.44           | 210.65           | 26.21 LT               |                         |                  |
| Short Term Reinvestments                                                            |            | 24.638           |           | 612.00           | 621.86           | 9.86 ST                |                         |                  |
| <b>Total</b>                                                                        |            | <b>1,662.312</b> |           | <b>40,796.44</b> | <b>41,956.75</b> | <b>1,150.45 LT</b>     | <b>622.00</b>           | <b>1.48</b>      |
| Total Purchases vs Market Value                                                     |            |                  |           |                  |                  |                        |                         |                  |
| Net Value Increase/(Decrease)                                                       |            |                  |           |                  |                  |                        |                         |                  |
| 41,956.75                                                                           |            |                  |           |                  |                  |                        |                         |                  |
| Share Price: \$25.240; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest |            |                  |           |                  |                  |                        |                         |                  |
| <b>VIRIUS PREM ALPHASECTOR (SM) C (WAPCX)</b>                                       | 4/12/11    | 3,154.574        | 12.680    | 40,000.00        | 41,451.10        | 1,451.10 LT            |                         |                  |
| Purchases                                                                           |            | 3,154.574        |           | 40,000.00        | 41,451.10        | 1,451.10 LT            |                         |                  |
| Long Term Reinvestments                                                             |            | 3.385            |           | 41.65            | 44.47            | 2.82 LT                |                         |                  |
| Short Term Reinvestments                                                            |            | 5.635            |           | 72.65            | 74.04            | 1.39 ST                |                         |                  |
| <b>Total</b>                                                                        |            | <b>3,163.594</b> |           | <b>40,114.30</b> | <b>41,569.63</b> | <b>1,453.92 LT</b>     | <b>73.00</b>            | <b>0.17</b>      |
| Total Purchases vs Market Value                                                     |            |                  |           |                  |                  |                        |                         |                  |
| Net Value Increase/(Decrease)                                                       |            |                  |           |                  |                  |                        |                         |                  |
| 41,569.63                                                                           |            |                  |           |                  |                  |                        |                         |                  |
| Share Price: \$13.140; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest |            |                  |           |                  |                  |                        |                         |                  |
| Percentage of Assets %                                                              |            |                  |           |                  |                  |                        |                         |                  |
| 23.1%                                                                               |            |                  |           |                  |                  |                        |                         |                  |
| Total Cost                                                                          |            |                  |           |                  |                  |                        |                         |                  |
| \$268,027.39                                                                        |            |                  |           |                  |                  |                        |                         |                  |
| Market Value                                                                        |            |                  |           |                  |                  |                        |                         |                  |
| \$269,885.68                                                                        |            |                  |           |                  |                  |                        |                         |                  |
| Unrealized Gain/(Loss)                                                              |            |                  |           |                  |                  |                        |                         |                  |
| \$190.43 LT                                                                         |            |                  |           |                  |                  |                        |                         |                  |
| Annual Income                                                                       |            |                  |           |                  |                  |                        |                         |                  |
| \$1,271.00                                                                          |            |                  |           |                  |                  |                        |                         |                  |
| Yield %                                                                             |            |                  |           |                  |                  |                        |                         |                  |
| 0.47%                                                                               |            |                  |           |                  |                  |                        |                         |                  |
| Estimated Annual Income                                                             |            |                  |           |                  |                  |                        |                         |                  |
| \$0.00                                                                              |            |                  |           |                  |                  |                        |                         |                  |

Transactions in mutual fund positions held directly at the Fund Company are not included in the total above and are not reflected on the Summary Page. For more information about the pricing of Money Market Funds, please see the Expanded Disclosures.



# Morgan Stanley

CLIENT STATEMENT | For the Period December 1-31, 2012

Active Assets Account  
617-110329-002  
TJ KAVANAGH FOUNDATION INC C/O  
THOMAS KAVANAGH, MELVIN BANDZAK &  
Nickname: ALTERNATIVES

## Holdings

### ALTERNATIVE INVESTMENTS

Your interests in Alternative Investments may not be held at Morgan Stanley Smith Barney LLC, but may have been purchased through Morgan Stanley Smith Barney LLC, and are not covered by SIPC. The information provided to you 1) is included solely as a service to you and certain transactions may not be reported, 2) is derived from you or another external source for which we are not responsible, and may have been modified to take into consideration capital calls or distributions to the extent applicable, 3) may not reflect actual shares, share prices or values, 4) may include invested or distributed amounts in addition to a fair value estimate, and 5) should not be relied upon for tax reporting purposes. Alternative Investments are illiquid and may not be valued daily, therefore the estimated valuation provided will be as of the most recent date available for presentation and will be included in summaries of your assets. Such valuation may not be the most recent valuation delivered by the fund in which you are invested. No representation is made that the valuation is a market value or that the interest could be liquidated at this value. We are not required to take any action with respect to your investment unless valid instructions are received from you in a timely manner. Some positions reflected on your statement may not represent interests in the fund, but rather redemption proceeds withheld by the issuer pending final valuations which are not subject to the investment performance of the fund and may or may not accrue interest for the length of the withholding.

For Managed Futures and Alternative Investments there are likely to be restrictions on redemptions; please see applicable offering document.

The Commitment/Aggregate Investment reflected in the Hedge Funds category is equal to the total investment to date. Total cost as reflected in the Hedge Funds category is equal to the Commitment/Aggregate Investment plus any placement fees reported. Redemptions as reflected in the Hedge Funds category are equal to any past redemptions/sales that were reported to us. Estimated value is the value reported to us as of the most recent date available. Commitment in the Private Equity and Real Estate section is equal to the obligation of an investor to provide funding to the Partnership from time to time in accordance with the Limited Partnership Agreement. The Contributions field reflected in the Private Equity and Real Estate categories is equal to the total investor funding to date in accordance with the Limited Partnership Agreement. Distributions in the Hedge Funds, Private Equity and Real Estate categories consist of distributed prior income or return of capital from the fund. The Total Return reflected in the Hedge Funds category is calculated based on Estimated Value plus Distributions and Redemptions less the Total Cost. This is presented for informational purposes only and should not be used for tax reporting purposes and would not be included in any tax reporting that we provide.

### HEDGE FUNDS

| Security Description     | Commitment/Aggregate Investment | Total Cost | Estimated Value | Estimated Value + Redemptions + Distributions | Total Return | Valuation Date |
|--------------------------|---------------------------------|------------|-----------------|-----------------------------------------------|--------------|----------------|
| MS LMF II SPV (EST. VAL) | \$0.00                          | —          | \$70,528.61     | \$90,144.61                                   | —            | 11/30/12       |

### HEDGE FUNDS - SHARES

| Security Description        | Trade Date | Quantity | Unit Cost   | Total Cost     | Estimated Value | Unrealized Gain/(Loss) | Valuation Date |
|-----------------------------|------------|----------|-------------|----------------|-----------------|------------------------|----------------|
| AIP ABSLT RTNSTS (EST. VAL) | 2/29/08    | 446.213  | \$1,139.770 | \$508,580.19   | \$510,106.23    | \$1,526.04             | 11/30/12       |
| Estimated NAV: \$1,143.19   |            |          |             |                |                 |                        |                |
| AIP GLBL L/S P (EST. VAL)   | —          | 350.259  | —           | Please Provide | 307,951.21      | N/A                    | 11/30/12       |
| Estimated NAV: \$879.21     |            |          |             |                |                 |                        |                |
| HEDGE FUNDS - SHARES        |            |          |             | \$508,580.19   | \$818,057.44    | \$1,526.04             |                |
|                             |            |          |             |                |                 | Estimated Value        |                |
|                             |            |          |             |                |                 | \$888,586.05           |                |

### ALTERNATIVE INVESTMENTS

- CLIENT STATEMENT | For the Period December 1-31, 2012

## Holdings

Active Assets Account  
617-110329-002  
TJ KAVANAGH FOUNDATION INC C/O  
THOMAS KAVANAGH, MELVIN BANDZAK &  
Nickname: ALTERNATIVES

| Percentage<br>of Assets % | Total Cost   | Market Value   | Unrealized<br>Gain/(Loss)      | Estimated<br>Annual Income<br>Accrued Interest | Yield % |
|---------------------------|--------------|----------------|--------------------------------|------------------------------------------------|---------|
| 100.0%                    | \$776,607.58 | \$1,166,919.22 | \$1,716.47 LT<br>\$1,667.84 ST | \$1,273.00<br>\$0.00                           | 0.11%   |

TOTAL MARKET VALUE

TOTAL VALUE (includes accrued interest)

\$1,166,919.22

F - You will receive either a Schedule K-1, 1099 or such other documentation from the fund each year for use in preparing your annual tax return.

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.



## TJ KAVANAGH FOUNDATION INC

DECEMBER 1 - DECEMBER 31, 2012  
ACCOUNT NUMBER 6057-5420

## Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value

## Corporate Bonds

| DESCRIPTION                                | % OF<br>ACCOUNT | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ACCRUED<br>INTEREST | ESTIMATED        |                     |
|--------------------------------------------|-----------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|---------------------|------------------|---------------------|
|                                            |                 |          |                          |                        |                  |                         |                         |                     | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| MERCK & CO INC ^<br>NOTES                  |                 |          |                          |                        |                  |                         |                         |                     |                  |                     |
| CPN 4.375% DUE 02/15/13                    |                 |          |                          |                        |                  |                         |                         |                     |                  |                     |
| DTD 02/18/03 FC 08/15/03                   |                 |          |                          |                        |                  |                         |                         |                     |                  |                     |
| Moody AA3, S&P AA                          |                 |          |                          |                        |                  |                         |                         |                     |                  |                     |
| CUSIP 589331AH0                            |                 |          |                          |                        |                  |                         |                         |                     |                  |                     |
| Acquired 04/09/03 L nc                     | 3.98            | 100,000  | 101.91                   | 101,915.00             | 100.5110         | 100,511.00              | -1,404.00               | 1,652.78            | 4,375.00         | 4.35                |
| SLM CORP SERIES CPI<br>VARIABLE RATE NOTES |                 |          |                          |                        |                  |                         |                         |                     |                  |                     |
| CPN 0.000% DUE 11/21/13                    |                 |          |                          |                        |                  |                         |                         |                     |                  |                     |
| DTD 11/21/03 FC 12/21/03                   |                 |          |                          |                        |                  |                         |                         |                     |                  |                     |
| Moody BA1, S&P BBB-                        |                 |          |                          |                        |                  |                         |                         |                     |                  |                     |
| CUSIP 78442FBJ6                            |                 |          |                          |                        |                  |                         |                         |                     |                  |                     |
| Acquired 11/11/03 L nc                     | 3.98            | 100,000  | 100.00                   | 100,000.00             | 100.4500         | 100,450.00              | 450.00                  | N/A                 | N/A              | N/A                 |
| MORGAN STANLEY<br>SR UNSECURED             |                 |          |                          |                        |                  |                         |                         |                     |                  |                     |
| CPN 3.450% DUE 11/02/15                    |                 |          |                          |                        |                  |                         |                         |                     |                  |                     |
| DTD 11/02/10 FC 05/02/11                   |                 |          |                          |                        |                  |                         |                         |                     |                  |                     |
| Moody BAA1, S&P A-                         |                 |          |                          |                        |                  |                         |                         |                     |                  |                     |
| CUSIP 61747YCT0                            |                 |          |                          |                        |                  |                         |                         |                     |                  |                     |
| Acquired 09/24/12 S nc                     | 4.11            | 100,000  | 102.25                   | 102,250.00             | 103.7840         | 103,784.00              | 1,534.00                | 565.42              | 3,450.00         | 3.32                |
| MORGAN STANLEY<br>SR UNSECURED             |                 |          |                          |                        |                  |                         |                         |                     |                  |                     |
| CPN 3.800% DUE 04/29/16                    |                 |          |                          |                        |                  |                         |                         |                     |                  |                     |
| DTD 04/29/11 FC 10/29/11                   |                 |          |                          |                        |                  |                         |                         |                     |                  |                     |
| Moody BAA1, S&P A-                         |                 |          |                          |                        |                  |                         |                         |                     |                  |                     |
| CUSIP 61747YDD4                            |                 |          |                          |                        |                  |                         |                         |                     |                  |                     |
| Acquired 09/24/12 S nc                     | 4.15            | 100,000  | 103.30                   | 103,307.00             | 104.7480         | 104,748.00              | 1,441.00                | 654.44              | 3,800.00         | 3.62                |

## TJ KAVANAGH FOUNDATION INC

DECEMBER 1 - DECEMBER 31, 2012  
ACCOUNT NUMBER 6057-5420

## Fixed Income Securities

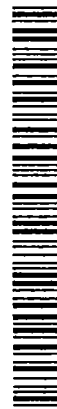
## Corporate Bonds continued

| DESCRIPTION                    | % OF ACCOUNT | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ACCRUED INTEREST | ESTIMATED     |                  |
|--------------------------------|--------------|----------|--------------------------|------------------------|---------------|----------------------|----------------------|------------------|---------------|------------------|
|                                |              |          |                          |                        |               |                      |                      |                  | ANNUAL INCOME | ANNUAL YIELD (%) |
| GOLDMAN SACHS GRP INC<br>NOTES |              |          |                          |                        |               |                      |                      |                  |               |                  |
| MEDIUM TERM NOTES              |              |          |                          |                        |               |                      |                      |                  |               |                  |
| CPN 3.000% DUE 08/15/17        |              |          |                          |                        |               |                      |                      |                  |               |                  |
| DTD 08/02/12 FC 09/15/12       |              |          |                          |                        |               |                      |                      |                  |               |                  |
| Moody A3, S&P A-               |              |          |                          |                        |               |                      |                      |                  |               |                  |
| CUSIP 38141ED97                |              |          |                          |                        |               |                      |                      |                  |               |                  |
| Acquired 09/24/12 S nc         | 4.03         | 100,000  | 102.87                   | 102,875.00             | 101.8730      | 101,873.00           | -1,002.00            | 133.33           | 3,000.00      | 2.94             |
| Total Corporate Bonds          | 20.25        | 500,000  |                          | \$510,347.00           |               | \$511,366.00         | \$1,019.00           | \$3,005.97       | \$14,625.00   | 2.86             |
| Total Fixed Income Securities  | 20.25        |          |                          | \$510,347.00           |               | \$511,366.00         | \$1,019.00           | \$3,005.97       | \$14,625.00   | 2.86             |

\* Denotes bonds with a maturity date in the next 60 days. Please contact us for further investment opportunities or any assistance.  
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS

## Activity detail by date

| DATE  | ACCOUNT TYPE | TRANSACTION/<br>CHECK NUMBER | QUANTITY | DESCRIPTION                    | BEGINNING BALANCE | PRICE | AMOUNT    | CASH AND SWEEP<br>BALANCES |
|-------|--------------|------------------------------|----------|--------------------------------|-------------------|-------|-----------|----------------------------|
| 12/01 |              |                              |          |                                |                   |       |           | 332,317.49                 |
| 12/03 | Cash         | DIVIDEND                     |          | CONOCOPHILLIPS<br>120312 275   |                   |       | 181.50    |                            |
| 12/03 | Cash         | DIVIDEND                     |          | JM SMUCKER CO<br>120312 200    |                   |       | 104.00    |                            |
| 12/03 | Cash         | 0000000                      |          | ST JOHNS HOSPICE               |                   |       | -5,000.00 |                            |
| 12/03 | Cash         | 0002138                      |          | ARC OF MERCER COUNTY FOUNDATIO |                   |       | -4,000.00 |                            |
| 12/03 | Cash         | 0002141                      |          | BLESSED SARNELLI COMMUNITY /   |                   |       | -5,000.00 |                            |
| 12/03 | Cash         | 0002148                      |          | CHESTNUT HILL COLLEGE          |                   |       | -3,000.00 |                            |
| 12/03 | Cash         | 0002151                      |          | CHURCH FARM SCHOOL             |                   |       | -1,000.00 |                            |
| 12/03 | Cash         | 0002162                      |          | DELAWARE VALLEY COLLEGE        |                   |       | -5,000.00 |                            |
| 12/03 | Cash         | 0002165                      |          | FRANCISCAN MONASTERY ST CLARE  |                   |       | -3,000.00 |                            |
| 12/03 | Cash         | 0002170                      |          | HOLY FAMILY UNIVERSITY         |                   |       | -4,000.00 |                            |
| 12/03 | Cash         | 0002215                      |          | SHARON REGIONAL HEALTH SYSTEM  |                   |       | -2,500.00 |                            |



ASSET ADVISOR

150018

001 HJAB HC:8

**Part I, Line 11 (990-PF) - Other Income**

|             |                                          | 14,559                         | 14,559                |
|-------------|------------------------------------------|--------------------------------|-----------------------|
|             |                                          | Revenue and Expenses per Books | Net Investment Income |
| Description |                                          |                                |                       |
| 1           | Morgan Stanley Liq Mkts Fund II LP/      | -4,855                         | -4,855                |
| 2           | Morgan Stanley Absolute Return Fund STS/ | 16,747                         | 16,747                |
| 3           | Morgan Stanley Global Alt Investments    | 2,198                          | 2,198                 |
| 4           | Merger w/ Superior Energy                | 469                            | 469                   |
| 5           | Refunds/return of capital                |                                | 0                     |

**Part I, Line 11 (990-PF) - Other Income**

|   |                     |
|---|---------------------|
|   | 0                   |
|   | Adjusted Net Income |
| 1 |                     |
| 2 |                     |
| 3 |                     |
| 4 |                     |
| 5 |                     |

**Part I, Line 16b (990-PF) - Accounting Fees**

|             |                      | 5,680                          | 2,840                 | 0                   |
|-------------|----------------------|--------------------------------|-----------------------|---------------------|
|             |                      | Revenue and Expenses per Books | Net Investment Income | Adjusted Net Income |
| Description |                      |                                |                       |                     |
| 1           | MELVIN L BANDZAK CPA | 5,680                          | 2,840                 |                     |

**Part I, Line 16b (990-PF) - Accounting Fees**

|   |                                                         |
|---|---------------------------------------------------------|
|   | 2,840                                                   |
|   | Disbursements for Charitable Purposes (Cash Basis Only) |
| 1 | 2,840                                                   |

**Part I, Line 18 (990-PF) - Taxes**

|             |                                         | 18,799                         | 18,799                | 0                   |
|-------------|-----------------------------------------|--------------------------------|-----------------------|---------------------|
|             |                                         | Revenue and Expenses per Books | Net Investment Income | Adjusted Net Income |
| Description |                                         |                                |                       |                     |
| 1           | Real estate tax not included in line 20 |                                |                       |                     |
| 2           | Tax on investment income                | 10,546                         | 10,546                |                     |
| 3           | Income tax                              |                                |                       |                     |
| 4           | Foreign taxes paid                      | 8,253                          | 8,253                 |                     |

SCHEDULE OF CONTRIBUTIONS - CASH BASIS

T. JAMES KAVANAGH FOUNDATION

December 31, 2012

(See Accountant's Compilation Report)

| <u>NAME</u>                                                              | <u>AMOUNT</u> |
|--------------------------------------------------------------------------|---------------|
| American Academy of the Sacred Arts - Philadelphia, Pennsylvania         | 5,000.00      |
| Annunciation Roman Catholic Church - Philadelphia, Pennsylvania          | 6,000.00      |
| ARC of Mercer County - Hermitage, Pennsylvania                           | 4,000.00      |
| Area Community Theater - Sharpsville, Pennsylvania                       | 2,500.00      |
| Blessed Saint John Paul II Elementary School - Hermitage, Pennsylvania   | 40,000.00     |
| Blessed Sarnelli Community - Philadelphia, Pennsylvania                  | 5,000.00      |
| Buhl Community Recreation Center - Sharon, Pennsylvania                  | 3,000.00      |
| Buhl Farm Trust - Sharon, Pennsylvania                                   | 60,000.00     |
| Cabrini College - Radnor, Pennsylvania                                   | 8,000.00      |
| Cardinal Krol Center - Springfield, Pennsylvania                         | 5,000.00      |
| Catholic Charities - Erie, Pennsylvania                                  | 8,000.00      |
| Catholic Rural Ministries - Port Allegany, Pennsylvania                  | 8,000.00      |
| Chestnut Hill College - Philadelphia, Pennsylvania                       | 3,000.00      |
| Children's Aid Society of Mercer County - Mercer, Pennsylvania           | 2,000.00      |
| Children's Center of Mercer County - Hermitage, Pennsylvania             | 8,000.00      |
| Church Farm School - Paoli, Pennsylvania                                 | 1,000.00      |
| Church of Saint Justin Martyr - Narbeth, Pennsylvania                    | 4,000.00      |
| Church of the Beloved Disciple - Grove City, Pennsylvania                | 2,000.00      |
| Church of the Good Shepherd - West Middlesex, Pennsylvania               | 2,000.00      |
| Community Food Warehouse - Farrell, Pennsylvania                         | 5,000.00      |
| Comprehensive Learning Center - Southampton, Pennsylvania                | 15,000.00     |
| Cook Forest Sawmill Center - Cooksburg, Pennsylvania                     | 1,000.00      |
| Coudersport Public Library - Coudersport, Pennsylvania                   | 1,000.00      |
| Coudersport Volunteer Fire Department - Coudersport, Pennsylvania        | 1,000.00      |
| Cumberland College - Williamsburg, Kentucky                              | 5,000.00      |
| Custaloga Town Scout Reservation - Carlton, Pennsylvania                 | 1,000.00      |
| Delaware Valley College of Science and Agriculture - Doylestown, PA      | 5,000.00      |
| Diocese of Erie - Erie, Pennsylvania                                     | 10,000.00     |
| Discalced Carmelite Monastery - Philadelphia, Pennsylvania               | 5,000.00      |
| Franciscan Monastery - Langhorne, Pennsylvania                           | 3,000.00      |
| Fredonia Volunteer Fire Department - Fredonia, Pennsylvania              | 1,000.00      |
| George Jr. Republic - Grove City, Pennsylvania                           | 5,000.00      |
| George Washington Carver Science Fair - Philadelphia, Pennsylvania       | 2,000.00      |
| Hermitage Volunteer Fire Department - Hermitage, Pennsylvania            | 5,000.00      |
| Holy Family University - Philadelphia, Pennsylvania                      | 4,000.00      |
| Holy Spirit Church - Philadelphia, Pennsylvania                          | 4,000.00      |
| Immaculata University - Immaculata, Pennsylvania                         | 4,000.00      |
| Immaculate Heart of Mary Catholic Church - Mercer, Pennsylvania          | 4,000.00      |
| Inglis Foundation - Philadelphia, Pennsylvania                           | 3,000.00      |
| John W. Hallahan Catholic Girls High School - Philadelphia, Pennsylvania | 8,000.00      |

SCHEDULE OF CONTRIBUTIONS - CASH BASIS

T. JAMES KAVANAGH FOUNDATION

December 31, 2012  
(See Accountant's Compilation Report)

| <u>NAME</u>                                                                  | <u>AMOUNT</u> |
|------------------------------------------------------------------------------|---------------|
| John XXIII Home - Hermitage, Pennsylvania                                    | 5,000.00      |
| Joshua's Haven - Sharon, Pennsylvania                                        | 5,000.00      |
| Junior Achievement of Mercer County - Hermitage, Pennsylvania                | 1,000.00      |
| Kennedy Catholic Middle School - Hermitage, Pennsylvania                     | 6,000.00      |
| Keystone Blind Association - Sharon, Pennsylvania                            | 5,000.00      |
| Knights of Columbus Scholarship Fund - Coudersport, Pennsylvania             | 2,000.00      |
| Lasalle College High School - Wyndmoor, Pennsylvania                         | 2,000.00      |
| Loud and Proud Project - Sharon, Pennsylvania                                | 7,500.00      |
| Mercer Co 4-H Development Committee - Mercer, Pennsylvania                   | 3,000.00      |
| Mercer County Foundation - Mercer, Pennsylvania                              | 2,000.00      |
| Mercer County Grange Fair - Grove City, Pennsylvania                         | 1,000.00      |
| Mercyhurst College - Erie, Pennsylvania                                      | 2,000.00      |
| Missionaries of Purity - Greenville, Pennsylvania                            | 5,000.00      |
| Missionary Servants of the Most Blessed Trinity - Philadelphia, Pennsylvania | 3,000.00      |
| Monastery of the Visitation - Philadelphia, Pennsylvania                     | 4,000.00      |
| Notre Dame Church - Hermitage, Pennsylvania                                  | 17,000.00     |
| O'Brien Children Memorial Fund - Brookfield, Ohio                            | 935.00        |
| Old Saint Joseph's Outreach Center - Philadelphia, Pennsylvania              | 6,000.00      |
| Our Lady of Fatima Church - Farrell, Pennsylvania                            | 5,000.00      |
| Partners in Senior Care - Greenville, Pennsylvania                           | 2,000.00      |
| Prince of Peace Center - Farrell, Pennsylvania                               | 65,000.00     |
| Saint Bartholomew's Roman Catholic Church - Sharpsville, Pennsylvania        | 3,000.00      |
| Saint Benedict's RC Church - Philadelphia, Pennsylvania                      | 3,000.00      |
| Saint Eulalia's Church - Coudersport, Pennsylvania                           | 8,000.00      |
| Saint Francis Xavier Church - Philadelphia, Pennsylvania                     | 3,000.00      |
| Saint John's Hospice - Philadelphia, Pennsylvania                            | 5,000.00      |
| Saint Joseph's Preparatory School - Philadelphia, Pennsylvania               | 4,000.00      |
| Saint Maron's Roman Catholic Church - Philadelphia, Pennsylvania             | 10,000.00     |
| Saint Mary of Mt Carmel Parish - Hammonton, New Jersey                       | 3,000.00      |
| Saint Mary's Convent - Philadelphia, Pennsylvania                            | 3,000.00      |
| Saint Michael's School - Greenville, Pennsylvania                            | 20,000.00     |
| Saint Monica's Church - Philadelphia, Pennsylvania                           | 5,000.00      |
| Saint Nicholas Tolentine - Philadelphia, Pennsylvania                        | 6,000.00      |
| Saint Padre Pio Shrine - Landisville, New Jersey                             | 5,000.00      |
| Saint Paul's Church - Philadelphia, Pennsylvania                             | 5,000.00      |
| Saint Rita's Church - Philadelphia, Pennsylvania                             | 4,000.00      |
| Saint Thomas Aquinas Philadelphia, Pennsylvania                              | 6,000.00      |
| Seacrest Arboretum - Wooster, Ohio                                           | 2,000.00      |
| Seven Dolors Church - Flourtown, Pennsylvania                                | 2,000.00      |
| SCSD Endowment Fund - Sharon, Pennsylvania                                   | 10,000.00     |

SCHEDULE OF CONTRIBUTIONS - CASH BASIS

T. JAMES KAVANAGH FOUNDATION

December 31, 2012  
(See Accountant's Compilation Report)

| <u>NAME</u>                                                                | <u>AMOUNT</u>        |
|----------------------------------------------------------------------------|----------------------|
| Sharon Regional Health System - Sharon, Pennsylvania                       | 2,500.00             |
| Shenango Valley Chorale - Sharon, Pennsylvania                             | 1,000.00             |
| Shenango Valley Community Library - Sharon, Pennsylvania                   | 15,000.00            |
| Shenango Valley YMCA at Chavers Community Center - Hermitage, Pennsylvania | 6,000.00             |
| Sisters of St Francis of the Numan Communities - Pittsburgh, PA            | 1,500.00             |
| Sisters of the Holy Child Jesus Convent - Sea Isle City, New Jersey        | 16,500.00            |
| South Philadelphia Lioness Club - Philadelphia, Pennsylvania               | 10,000.00            |
| South Philadelphia Lions Club - Philadelphia, Pennsylvania                 | 10,000.00            |
| Springfield Lioness Club - Springfield, Pennsylvania                       | 3,000.00             |
| Strimbu Memorial Fund - Brookfield, Ohio                                   | 1,265.00             |
| Tempesta DiMare - Philadelphia, Pennsylvania                               | 2,000.00             |
| The Penn State Extension - Sharon, Pennsylvania                            | 5,000.00             |
| Tolentine Community Center - Philadelphia, Pennsylvania                    | 5,000.00             |
| United Way of Mercer County - Sharon, Pennsylvania                         | 10,000.00            |
| Villa Maria by the Sea - Stone Harbor, New Jersey                          | 5,000.00             |
| <br>                                                                       |                      |
| TOTAL CONTRIBUTIONS                                                        | <u>\$ 618,700.00</u> |

**Part I, Line 18 (990-PF) - Taxes**

0

|   | Disbursements<br>for Charitable<br>Purposes |
|---|---------------------------------------------|
| 1 |                                             |
| 2 |                                             |
| 3 |                                             |
| 4 |                                             |

**Part I, Line 23 (990-PF) - Other Expenses**

102,615

94,149

0

|   | Description                            | Revenue and<br>Expenses<br>per Books | Net Investment<br>Income | Adjusted Net<br>Income |
|---|----------------------------------------|--------------------------------------|--------------------------|------------------------|
| 1 | Broker access fees/commissions         | 79,266                               | 79,266                   |                        |
| 2 | Insurance                              | 3,086                                | 772                      |                        |
| 3 | Office supplies and expense            | 11,697                               | 5,849                    |                        |
| 4 | Postage                                | 291                                  | 146                      |                        |
| 5 | Storage and maintenance                | 318                                  | 159                      |                        |
| 6 | Investment expenses/Interest purchased | 7,957                                | 7,957                    |                        |

**Part I, Line 23 (990-PF) - Other Expenses**

8,307

|   | Disbursements<br>for Charitable<br>Purposes |
|---|---------------------------------------------|
| 1 |                                             |
| 2 | 2,314                                       |
| 3 | 5,848                                       |
| 4 | 145                                         |
| 5 |                                             |
| 6 |                                             |

**Part II, Line 13 (990-PF) - Investments - Other**

|   | Asset Description           | Basis of Valuation | Book Value Beg of Year | Book Value End of Year | FMV End of Year |
|---|-----------------------------|--------------------|------------------------|------------------------|-----------------|
| 1 | Money market/Sweep accounts | AT COST            | 660,383                | 639,152                | 639,152         |
| 2 | Limited partnerships        | AT COST            | 1,040,715              | 1,209,642              | 1,256,489       |
|   |                             |                    | 1,701,098              | 1,848,794              | 1,895,641       |

**Part II, Line 15 (990-PF) - Other Assets**

|   | Asset Description                                      | Book Value<br>Beg of Year | Book Value<br>End of Year | FMV End<br>of Year |
|---|--------------------------------------------------------|---------------------------|---------------------------|--------------------|
| 1 | House in Sea Isle City, NJ used exclusively by Convent | 13,500                    | 13,500                    | 630,000            |