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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012 or tax year beginning , and ending

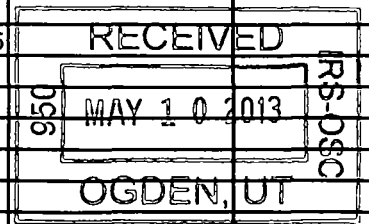
Name of foundation LAW ELIZABETH SILSBEE TD		A Employer identification number 23-6283497
Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see instructions) (888) 730-4933
Wells Fargo Bank N.A. - 101N Independence Mall E MACY1372-062		
City or town, state, and ZIP code Philadelphia PA 19106-2112		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization. <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input checked="" type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 2,802,611	J Accounting method. <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	74,360	73,957		
5 a Gross rents				
b Net rental income or (loss)				
6 a Net gain or (loss) from sale of assets not on line 10	251,320			
b Gross sales price for all assets on line 6a 1,967,669				
7 Capital gain net income (from Part IV, line 2)		251,320		
8 Net short-term capital gain				
9 Income modifications				
10 a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	325,680	325,277	0	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	33,628	25,221		8,407
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16 a Legal fees (attach schedule)				
b Accounting fees (attach schedule)	1,631			1,631
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions)	3,366	715		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)				
24 Total operating and administrative expenses. Add lines 13 through 23	38,625	25,936	0	10,038
25 Contributions, gifts, grants paid	125,431			125,431
26 Total expenses and disbursements. Add lines 24 and 25	164,056	25,936	0	135,469
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	161,624			
b Net investment income (if negative, enter -0-)		299,341		
c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2012)
 MAY 03 2013
 MAY 03 2013
 MAY 03 2013

 MAY 13 2013
 MAY 13 2013
 MAY 13 2013


Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	46,211	36,485	36,485
	3 Accounts receivable <input type="checkbox"/> Less allowance for doubtful accounts <input type="checkbox"/>			
	4 Pledges receivable <input type="checkbox"/> Less allowance for doubtful accounts <input type="checkbox"/>			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) <input type="checkbox"/> Less allowance for doubtful accounts <input type="checkbox"/>			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis <input type="checkbox"/> Less accumulated depreciation (attach schedule) <input type="checkbox"/>			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	2,448,780	2,625,756	2,766,128
	14 Land, buildings, and equipment basis <input type="checkbox"/> Less accumulated depreciation (attach schedule) <input type="checkbox"/>			
	15 Other assets (describe <input type="checkbox"/>)			
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,494,991	2,662,241	2,802,613
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe <input type="checkbox"/>)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	2,494,991	2,662,241	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	2,494,991	2,662,241	
	31 Total liabilities and net assets/fund balances (see instructions)	2,494,991	2,662,241	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,494,991
2 Enter amount from Part I, line 27a	2	161,624
3 Other increases not included in line 2 (itemize) <input type="checkbox"/> See Attached Statement	3	14,663
4 Add lines 1, 2, and 3	4	2,671,278
5 Decreases not included in line 2 (itemize) <input type="checkbox"/> MUTUAL FUND & CTF INCOME SUBTRACTION	5	9,037
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,662,241

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement			
b See Attached Statement			
c See Attached Statement			
d See Attached Statement			
e See Attached Statement			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			0
b			0
c			0
d			0
e			0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			0
b			0
c			0
d			0
e			0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	251,320
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	120,213	2,731,612	0.044008
2010	126,720	2,548,678	0.049720
2009	132,997	2,222,437	0.059843
2008	127,311	2,706,152	0.047045
2007	116,943	3,171,134	0.036877

2 Total of line 1, column (d)	2	0.237493
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.047499
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	2,729,880
5 Multiply line 4 by line 3	5	129,667
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,993
7 Add lines 5 and 6	7	132,660
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	135,469

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	2,993	
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0	
3 Add lines 1 and 2		3	2,993	
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4		
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	2,993	
6 Credits/Payments				
a 2012 estimated tax payments and 2011 overpayment credited to 2012	6a	1,679		
b Exempt foreign organizations—tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments Add lines 6a through 6d	7	1,679		
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,314		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0		
11 Enter the amount of line 10 to be Credited to 2013 estimated tax Refunded	11	0		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation (2) On foundation managers		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► WELLS FARGO BANK N A Telephone no ► 888-730-4933 Located at ► 101N Independence Mall E MACY1372-062 Philadelphia PA ZIP+4 ► 19106-2112			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A	X		
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945–5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 101N Independence Mall E MACY1372-062 Phila	Trustee	4.00	33,628	

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	2,722,180
b	Average of monthly cash balances	1b	49,272
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	2,771,452
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,771,452
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	41,572
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,729,880
6	Minimum investment return. Enter 5% of line 5	6	136,494

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	136,494
2a	Tax on investment income for 2012 from Part VI, line 5	2a	2,993
b	Income tax for 2012 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	2,993
3	Distributable amount before adjustments Subtract line 2c from line 1	3	133,501
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	133,501
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	133,501

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	135,469
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	135,469
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	2,993
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	132,476

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				133,501
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			124,434	
b Total for prior years. 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2012				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ <u>135,469</u>				
a Applied to 2011, but not more than line 2a			124,434	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2012 distributable amount				11,035
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				122,466
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012				

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- b** 85% of line 2a

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- 3** Complete 3a, b, or c for the alternative test relied upon

- a "Assets" alternative test—enter**

- (1) Value of all assets**

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)**

- b** "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test—enter**

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)**

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)**

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income**

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail of the person to whom applications should be addressed.

- b** The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines**

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Attached Statement				
Total			3a	125,431
b <i>Approved for future payment</i> NONE				
Total			3b	0

<p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p>	Yes	No
<p>a Transfers from the reporting foundation to a noncharitable exempt organization of:</p>		
<p>(1) Cash</p>	1a(1)	X
<p>(2) Other assets</p>	1a(2)	X
<p>b Other transactions</p>		
<p>(1) Sales of assets to a noncharitable exempt organization</p>	1b(1)	X
<p>(2) Purchases of assets from a noncharitable exempt organization</p>	1b(2)	X
<p>(3) Rental of facilities, equipment, or other assets</p>	1b(3)	X
<p>(4) Reimbursement arrangements</p>	1b(4)	X
<p>(5) Loans or loan guarantees</p>	1b(5)	X
<p>(6) Performance of services or membership or fundraising solicitations</p>	1b(6)	X
<p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p>	1c	X
<p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p>		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

John A. Silante SVP Wells Fargo Bank N.A.

4/30/2013

SVP Wells Fargo Bank N.A.

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

PTIN

JOSEPH J. CASTRIANO

4/30/2013

Check ☒ if self-employed

P01251603

Firm's name ► PricewaterhouseCoopers, LLP

Firm's EIN ► 13-4008324

Firm's address ► 600 GRANT STREET, PITTSBURGH, PA 15219-2777

Phone no	412-355-6000
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LAW ELIZABETH SILSBEE TD

23-6283497 Page 1 of 1

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

THE SHARPE STRUMIA RESEARCH FDN

Street

100 LANCASTER AVENUE

City

WYNNEWOOD

State

PA

Zip Code

19096

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3) PUBLIC CHARITY ☐

Purpose of grant/contribution

GENERAL SUPPORT GRANT ☐

Amount

125,431

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

										Totals	Gross Sales	
										Capital Gains/Losses	1,967,669	
										Other sales	0	
Check "X" to include in Part IV		Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	
1	X	WF ADV TRAD S/C GRWTH FT	94985D244			3/31/2003		8/23/2012	35,916	22,009		
2	X	TOUCHSTONE MID CAP FD Y	89155H793			9/25/2006		10/3/2012	88,531	81,039		
3	X	TOUCHSTONE MID CAP FD Y	89155H793			9/25/2006		8/23/2012	93,809	88,526		
4	X	SPDR DOW JONES REIT ETF	78464A607			11/19/2008		10/3/2012	77,161	32,148		
5	X	SPDR DOW JONES REIT ETF	78464A607			6/27/2008		10/3/2012	8,565	7,786		
6	X	SPDR DOW JONES REIT ETF	78464A607			6/27/2008		8/23/2012	95,223	85,059		
7	X	PIONEER HIGH YIELD FUND-Y	72369B406			9/25/2006		10/3/2012	71,356	75,177		
8	X	PIONEER HIGH YIELD FUND-Y	72369B406			9/25/2006		8/23/2012	69,369	74,314		
9	X	PIONEER HIGH YIELD FUND-Y	72369B406			11/29/2006		8/23/2012	384	412		
10	X	PIONEER HIGH YIELD FUND-Y	72369B406			11/29/2006		8/23/2012	6,916	7,423		
11	X	PIMCO COMMODITY REAL RE	722005667			11/12/2009		10/3/2012	35,614	32,002		
12	X	PIMCO COMMODITY REAL RE	722005667			11/12/2009		8/23/2012	35,119	32,054		
13	X	PIMCO COMMODITY REAL RE	722005667			12/7/2011		8/23/2012	2,109	2,290		
14	X	PIMCO COMMODITY REAL RE	722005667			12/9/2009		8/23/2012	1,077	1,242		
15	X	PIMCO EMERG MKTS BD-INS	693391559			9/25/2006		10/3/2012	42,706	38,569		
16	X	PIMCO EMERG MKTS BD-INS	693391559			9/25/2006		8/23/2012	45,891	42,127		
17	X	PIMCO REAL RETURN FUND-I	693391104			9/25/2006		10/3/2012	39,689	34,422		
18	X	PIMCO REAL RETURN FUND-I	693391104			9/25/2006		8/23/2012	39,276	34,750		
19	X	PIMCO REAL RETURN FUND-I	693391104			12/7/2011		8/23/2012	3,216	3,060		
20	X	PIMCO TOTAL RET FD-INST #	693390700			11/19/2008		10/3/2012	131,263	116,339		
21	X	PIMCO TOTAL RET FD-INST #	693390700			11/19/2008		8/23/2012	64,735	58,177		
22	X	PIMCO TOTAL RET FD-INST #	693390700			12/8/2010		8/23/2012	29,159	27,504		
23	X	PIMCO TOTAL RET FD-INST #	693390700			12/9/2009		8/23/2012	1,283	1,220		
24	X	PIMCO TOTAL RET FD-INST #	693390700			12/9/2009		8/23/2012	4,613	4,387		
25	X	PIMCO TOTAL RET FD-INST #	693390700			9/24/2009		8/23/2012	41,893	39,917		
26	X	LAZARD EMERGING MKTS PT	52106N889			11/12/2009		10/3/2012	51,810	27,648		
27	X	LAZARD EMERGING MKTS PT	52106N889			11/12/2009		8/23/2012	51,315	28,195		
28	X	LAZARD EMERGING MKTS PT	52106N889			12/28/2011		8/23/2012	3,656	3,218		
29	X	HARBOR INTERNATIONAL FD IN	411511306			9/25/2006		10/3/2012	47,688	45,764		
30	X	HARBOR INTERNATIONAL FD IN	411511306			9/25/2006		8/23/2012	50,811	50,028		
31	X	GOLDEN LARGE CAP CORE F	34984T881			9/25/2006		10/3/2012	72,283	65,067		
32	X	GOLDEN LARGE CAP CORE F	34984T881			9/25/2006		8/23/2012	77,248	71,086		
33	X	EII INTERNATIONAL PROPER	26852M105			6/27/2008		10/3/2012	29,753	28,609		
34	X	EII INTERNATIONAL PROPER	26852M105			6/27/2008		8/23/2012	31,444	31,257		
35	X	DREYFUS/THE BOSTON CA S	26203E851			9/25/2006		10/3/2012	29,929	27,811		
36	X	DREYFUS/THE BOSTON CA S	26203E851			9/25/2006		8/23/2012	31,439	30,378		
37	X	DAVIS NY VENTURE FD - Y #9	239080401			9/25/2006		10/3/2012	66,292	64,980		
38	X	DAVIS NY VENTURE FD - Y #9	239080401			9/25/2006		8/23/2012	70,429	70,979		
39	X	ARTISAN INTERNATIONAL FU	04314H204			9/24/2009		10/3/2012	10,646	8,940		
40	X	ARTISAN INTERNATIONAL FU	04314H204			9/24/2009		8/23/2012	10,122	8,800		
41	X	WF ADV ENDEAVOR SELECT-	949915565			9/25/2006		10/3/2012	71,717	60,210		
42	X	WF ADV ENDEAVOR SELECT-	949915565			9/25/2006		8/23/2012	75,289	65,776		
43	X	WELLS FARGO ADV INTL BON	94985D582			9/25/2006		10/3/2012	35,034	31,270		
44	X	WELLS FARGO ADV INTL BON	94985D582			9/25/2006		8/23/2012	36,318	33,202		
45	X	WELLS FARGO ADV INTL BON	94985D582			12/9/2011		8/23/2012	451	454		
46	X	WELLS FARGO ADV INTL BON	94985D582			12/10/2010		8/23/2012	587	582		
47	X	WF ADV TRAD S/C GRWTH FT	94985D244			3/31/2003		10/3/2012	34,121	20,142		

Part I, Line 16b (990-PF) - Accounting Fees

		1,631	0	0	1,631
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,631			1,631

Part I, Line 18 (990-PF) - Taxes

		3,366	715	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAXES PAID	715	715		
2	PY EXCISE TAX DUE	972			
3	ESTIMATED EXCISE PAYMENTS	1,679			

Part II, Line 13 (990-PF) - Investments - Other

			2,448,780	2,625,756
	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year
1				0
2	ARTISAN INTERNATIONAL FUND 661		0	112,260
3	DODGE & COX INCOME FD COM 147		0	215,923
4	HARBOR INTERNATIONAL FD INST 2011		0	22,830
5	HARBOR CAPITAL APRCTION-INST 2012		0	134,021
6	LAZARD EMERGING MKTS PTFL 638		0	14,630
7	MERGER FD SH BEN INT 260		0	34,109
8	PIMCO TOTAL RET FD-INST 35		0	304,792
9	PIMCO FOREIGN BD FD USD H-INST 103		0	50,870
10	T ROWE PRICE SHORT TERM BD FD 55		0	50,010
11	DREYFUS/THE BOSTON CA S/C - I 6944		0	13,449
12	ARTISAN MID CAP FUND-INSTL 1333		0	62,306
13	PIMCO REAL RETURN BOND FD-I 122		0	16,637
14	TCW SMALL CAP GROWTH FUND-I 4724		0	55,556
15	ISHARES S & P 500 INDEX FUND		0	78,947
16	LAUDUS MONDRIAN INTL FI-INST 2940		0	50,846
17	DAVIS NY VENTURE FD - Y 909		0	33,628
18	DODGE & COX INT'L STOCK FD 1048		0	101,242
19	GOLDEN LARGE CAP CORE FUND-I		0	35,757
20	MFS VALUE FUND-CLASS I 893		0	102,511
21	DREYFUS EMG MKT DEBT LOC C-I 6083		0	110,605
22	DRIEHAUS ACTIVE INCOME FUND		0	34,051
23	JP MORGAN MID CAP VALUE-I 758		0	50,760
24	HUSSMAN STRATEGIC GROWTH FUND 6		0	45,674
25	PIMCO EMERG MKTS BD-INST 137		0	18,491
26	WELLS FARGO INTL ADV FUND-IS 4705		0	15,696
27	WF ADV TRAD S/C GRWTH FD INST 4132		0	10,173
28	PIMCO COMMODITY REAL RET STRAT-I45		0	16,117
29	VANGUARD REIT VIPER		0	80,572
30	VANGUARD EMERGING MARKETS ETF		0	67,443
31	WF ADV ENDEAVOR SELECT-I 3124		0	27,444
32	EII INTERNATIONAL PROPERTY-I 30		0	14,257
33	OPPENHEIMER DEVELOPING MKT-Y 788		0	67,047
34	SPDR DOW JONES REIT ETF		0	17,783
35	SPDR DJ WILSHIRE INTERNATIONAL REA		0	79,346
36	DIAMOND HILL LONG-SHORT FD CL I 11		0	56,332
37	PIONEER HIGH YIELD FUND-Y 724		0	35,793
38	RIDGEWORTH SEIX HY BD-I 5855		0	122,341
39	GATEWAY FUND - Y 1986		0	56,775
40	CREDIT SUISSE COMM RT ST-CO 2156		0	112,576
41	TOUCHSTONE MID CAP FD Y 354		0	40,153
42	KEELEY SMALL CAP VAL FD CL I 2251		0	56,003

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	3,169
2	MUTUAL FUND & CTF INCOME ADDITION	2	11,494
3	Total	3	14,663

Line 5 - Decreases not included in Part III, Line 2

1	MUTUAL FUND & CTF INCOME SUBTRACTION	1	9,037
2	Total	2	9,037

Long Term CG Distributions		Amount															
Short Term CG Distributions		14,414				1 953 255		0		0		1,716,349		236,906			
		0															
Description of Property Sold		CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V 12/31						
1	WF ADV TRAD S/C GRWTH FD INST #41	94985D244		3/31/2003	8/23/2012	35,916		0	22,009	13,907							
2	TOUCHSTONE MID CAP FD Y #354	89155H793		9/25/2006	10/3/2012	88,531		0	81,039	7,492							
3	TOUCHSTONE MID CAP FD Y #354	89155H793		9/25/2006	8/23/2012	93,809		0	88,526	5,283							
4	SPDR DOW JONES REIT ETF	78464A607		11/19/2008	10/3/2012	77,161		0	32,148	45,013							
5	SPDR DOW JONES REIT ETF	78464A607		6/27/2008	10/3/2012	8,565		0	7,786	779							
6	SPDR DOW JONES REIT ETF	78464A607		6/27/2008	8/23/2012	95,223		0	85,059	10,164							
7	PIONEER HIGH YIELD FUND-Y #724	72369B406		9/25/2006	10/3/2012	71,356		0	75,177	-3,821							
8	PIONEER HIGH YIELD FUND-Y #724	72369B406		9/25/2006	8/23/2012	69,389		0	74,314	-4,945							
9	PIONEER HIGH YIELD FUND-Y #724	72369B406		11/29/2006	8/23/2012	384		0	412	-28							
10	PIONEER HIGH YIELD FUND-Y #724	72369B406		11/29/2006	8/23/2012	6,916		0	7,423	-507							
11	PIMCO COMMODITY REAL RET STRAT-	722005667		1/12/2009	10/3/2012	35,614		0	32,002	3,612							
12	PIMCO COMMODITY REAL RET STRAT-	722005667		1/12/2009	8/23/2012	35,119		0	32,054	3,065							
13	PIMCO COMMODITY REAL RET STRAT-	722005667		12/7/2011	8/23/2012	2,109		0	2,290	-181							
14	PIMCO COMMODITY REAL RET STRAT-	722005667		12/9/2009	8/23/2012	1,077		0	1,242	-165							
15	PIMCO EMERG MKTS BD-INST #137	693391559		9/25/2006	10/3/2012	42,706		0	38,569	4,137							
16	PIMCO EMERG MKTS BD-INST #137	693391559		9/25/2006	8/23/2012	45,891		0	42,127	3,764							
17	PIMCO REAL RETURN FUND-INST #122	693391104		9/25/2006	10/3/2012	39,689		0	34,422	5,267							
18	PIMCO REAL RETURN FUND-INST #122	693391104		9/25/2006	8/23/2012	39,276		0	34,750	4,526							
19	PIMCO REAL RETURN FUND-INST #122	693391104		12/7/2011	8/23/2012	3,216		0	3,060	156							
20	PIMCO TOTAL RET FD-INST #35	693390700		11/19/2008	10/3/2012	131,263		0	116,339	14,924							
21	PIMCO TOTAL RET FD-INST #35	693390700		11/19/2008	8/23/2012	64,735		0	58,177	6,558							
22	PIMCO TOTAL RET FD-INST #35	693390700		12/8/2010	8/23/2012	29,159		0	27,504	1,655							
23	PIMCO TOTAL RET FD-INST #35	693390700		12/9/2009	8/23/2012	1,283		0	1,220	63							
24	PIMCO TOTAL RET FD-INST #35	693390700		12/9/2009	8/23/2012	4,613		0	4,387	226							
25	PIMCO TOTAL RET FD-INST #35	693390700		9/24/2009	8/23/2012	41,893		0	39,917	1,976							
26	LAZARD EMERGING MKTS PTF #638	52106N889		1/12/2009	10/3/2012	51,810		0	27,648	24,162							
27	LAZARD EMERGING MKTS PTF #638	52106N889		1/12/2009	8/23/2012	51,315		0	28,195	23,120							
28	LAZARD EMERGING MKTS PTF #638	52106N889		12/28/2011	8/23/2012	3,656		0	3,218	438							
29	HARBOR INTERNATIONAL FD INST #2011	411511306		9/25/2006	10/3/2012	47,688		0	45,764	1,924							
30	HARBOR INTERNATIONAL FD INST #2011	411511306		9/25/2006	8/23/2012	50,811		0	50,028	783							
31	GOLDEN LARGE CAP CORE FUND-I	34984T881		9/25/2006	10/3/2012	72,283		0	65,067	7,216							
32	GOLDEN LARGE CAP CORE FUND-I	34984T881		9/25/2006	8/23/2012	77,248		0	71,086	6,162							
33	EII INTERNATIONAL PROPERTY-I #30	26852M105		6/27/2008	10/3/2012	29,753		0	28,609	1,144							
34	EII INTERNATIONAL PROPERTY-I #30	26852M105		6/27/2008	8/23/2012	31,444		0	31,257	187							
35	DREYFUS/THE BOSTON CA S/C - I #694	26203E851		9/25/2006	10/3/2012	29,929		0	27,811	2,118							
36	DREYFUS/THE BOSTON CA S/C - I #694	26203E851		9/25/2006	8/23/2012	31,439		0	30,378	1,061							
37	DAVIS NY VENTURE FD - Y #909	239080401		9/25/2006	10/3/2012	66,292		0	64,980	1,312							
38	DAVIS NY VENTURE FD - Y #909	239080401		9/25/2006	8/23/2012	70,429		0	70,879	-550							
39	ARTISAN INTERNATIONAL FUND #661	04314H204		9/24/2009	10/3/2012	10,646		0	8,840	1,706							
40	ARTISAN INTERNATIONAL FUND #661	04314H204		9/24/2009	8/23/2012	10,122		0	8,800	1,322							
41	WF ADV ENDEAVOR SELECT-I #3124	949915565		9/25/2006	10/3/2012	71,717		0	60,210	11,507							
42	WF ADV ENDEAVOR SELECT-I #3124	949915565		9/25/2006	8/23/2012	75,289		0	65,776	9,513							
43	WELLS FARGO ADV INTL BOND-IS #470	94985D582		9/25/2006	10/3/2012	35,034		0	31,270	3,764							
44	WELLS FARGO ADV INTL BOND-IS #470	94985D582		9/25/2006	8/23/2012	36,318		0	33,202	3,116							
45	WELLS FARGO ADV INTL BOND-IS #470	94985D582		12/9/2011	8/23/2012	451		0	454	-3							
46	WELLS FARGO ADV INTL BOND-IS #470	94985D582		12/10/2010	8/23/2012	587		0	582	5							
47	WF ADV TRAD S/C GRWTH FD INST #41	94985D244		3/31/2003	10/3/2012	34,121		0	20,142	13,979							

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

i.

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title
1	Wells Fargo Bank N A Trust Tax D	X	101N Independence Mall E MACY1372	Philadelphia	PA	19106-2112		TRUSTEE
2								

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return		1 0
2 First quarter estimated tax payment	6/5/2012	2 1,679
3 Second quarter estimated tax payment		3
4 Third quarter estimated tax payment		4
5 Fourth quarter estimated tax payment		5
6 Other payments		6 0
7 Total		7 1,679

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2011 that remained undistributed at the beginning of the 2012 tax year	1	124,434
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	124,434