EXTENSIONS ATTACHED

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012 or tax year beginning , 2012, and ending , 20

Name of foundation: WALDORF EDUCATIONAL FOUNDATION 0049-05-1/1

A Employer identification number: 23-6254206

Number and street (or P O box number if mail is not delivered to street address): GLENMEDE TRUST COMPANY,N.A 1650 MARKET ST

Room/suite: 1200

B Telephone number (see instructions): 215- 419-6000

City or town, state, and ZIP code: PHILADELPHIA, PA 19103-7391

C If exemption application is pending, check here ▶ [ ]

D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 11,392,193.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) *(Part I, column (d) must be on cash basis.)*

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ [X] if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments			N/A	
	4	Dividends and interest from securities	180,716.	186,569.		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	501,174.			
	b	Gross sales price for all assets on line 6a 3,842,599.				
	7	Capital gain net income (from Part IV, line 2)		501,174.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	-3,288.	6,448.		STMT 1
	12	**Total.** Add lines 1 through 11	678,602.	694,191.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	63,433.	31,717.		31,716.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest	4,339.	4,339.		
	18	Taxes (attach schedule) (see instructions)	17,391.			
	19	Depreciation (attach schedule) and depletion	1,095.			
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) STMT 2	1,808.	70.		1,738.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	88,066.	36,126.		33,454.
	25	Contributions, gifts, grants paid	480,950.			480,950.
	26	**Total expenses and disbursements** Add lines 24 and 25	569,016.	36,126.		514,404.
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	109,586.			
	b	**Net investment income** (if negative, enter -0-)		658,065.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	41,611.	5,225.	5,225.
	2 Savings and temporary cash investments	152,018.	250,012.	250,012.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule)			
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)	10,376,489.	10,422,162.	11,132,054.
	14 Land, buildings, and equipment basis ▶ 6,041.			
	Less accumulated depreciation (attach schedule) ▶ 1,139.	2,606.	4,902.	4,902.
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	10,572,724.	10,682,301.	11,392,193.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)		NONE	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
	27 Capital stock, trust principal, or current funds	10,507,716.	10,628,499.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	65,008.	53,802.	
	30 Total net assets or fund balances (see instructions)	10,572,724.	10,682,301.	
	31 Total liabilities and net assets/fund balances (see instructions)	10,572,724.	10,682,301.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,572,724.
2	Enter amount from Part I, line 27a	2	109,586.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	10,682,310.
5	Decreases not included in line 2 (itemize) ▶ ROUNDING	5	9.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	10,682,301.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	3,842,599.		3,341,425.	501,174.
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
	(i) F.M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	
a				501,174.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 501,174.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	442,939.	11,085,076.	0.039958
2010	445,914.	10,324,459.	0.043190
2009	448,527.	9,218,043.	0.048658
2008	567,315.	11,420,876.	0.049674
2007	668,076.	13,330,852.	0.050115

2	**Total** of line 1, column (d)	2	0.231595
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.046319
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	11,039,405.
5	Multiply line 4 by line 3	5	511,334.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	6,581.
7	Add lines 5 and 6	7	517,915.
8	Enter qualifying distributions from Part XII, line 4	8	514,404.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ______________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	13,161.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	13,161.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	13,161.
6	Credits/Payments:		
a	2012 estimated tax payments and 2011 overpayment credited to 2012 . . . . 6a 15,701.		
b	Exempt foreign organizations - tax withheld at source . . . 6b NONE		
c	Tax paid with application for extension of time to file (Form 8868) . . . 6c NONE		
d	Backup withholding erroneously withheld . . . 6d		
7	Total credits and payments. Add lines 6a through 6d	7	15,701.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	2,540.
11	Enter the amount of line 10 to be **Credited to 2013 estimated tax** ▶ 2,540. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ $ -0- (2) On foundation managers ▶ $ -0-			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ -0-			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ PA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ SEE STATEMENT 3 Telephone no ▶

Located at ▶ ZIP+4 ▶

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? TRUSTEE FEE ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☒ No			
	If "Yes," list the years ▶ , , ,			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ , , ,			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 4		63,433.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	10,947,520.
b	Average of monthly cash balances	1b	259,998.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	11,207,518.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	11,207,518.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	168,113.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	11,039,405.
6	**Minimum investment return.** Enter 5% of line 5	6	551,970.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	551,970.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	13,161.		
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	13,161.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	538,809.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	538,809.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	538,809.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	514,404.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	514,404.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	514,404.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				538,809.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			131,230.	
b Total for prior years: 20____,20____,20____		NONE		
3 Excess distributions carryover, if any, to 2012:				
a From 2007 . . . NONE				
b From 2008 . . . NONE				
c From 2009 . . . NONE				
d From 2010 . . . NONE				
e From 2011 . . . NONE				
f **Total** of lines 3a through e	NONE			
4 Qualifying distributions for 2012 from Part XII, line 4: ▶ $ 514,404.				
a Applied to 2011, but not more than line 2a			131,230.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2012 distributable amount				383,174.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2012 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2011 Subtract line 4a from line 2a. Taxable amount - see instructions			NONE	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				155,635.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	NONE			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	NONE			
9 **Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2008 . . . NONE				
b Excess from 2009 . . . NONE				
c Excess from 2010 . . . NONE				
d Excess from 2011 . . . NONE				
e Excess from 2012 . . . NONE				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept *unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under* other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed.

SEE STATEMENT 6

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE SCHEDULE ATTACHED				480,950.
Total . . . . . . ▶ **3a**				480,950.
b *Approved for future payment*				
N/A				
Total . . . . . . ▶ **3b**				-0-

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	180,716.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income	900000	-9,736.	14	6,448.	
8 Gain or (loss) from sales of assets other than inventory			18	501,174.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		-9,736.		688,338.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 678,602.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions)
	NOT APPLICABLE

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

THE GLENMEDE TRUST COMPANY, N.A.
BY: [signature] 9/13/13 TRUSTEE

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

WALDORF EDUCATIONAL FOUNDATION
ACCOUNT #0049-05-1/1
EIN: 23-6254206
TAX YEAR ENDING 12/31/2012

ATTACHMENTS PAGE 1 FORM 990-PF
PART I ANALYSIS OF REVENUE AND EXPENSES

		COLUMN A	COLUMN B	COLUMN D
REVENUE:				
LINE 4	DIVIDENDS AND INTEREST FROM SECURITIES			
	- DIVIDENDS AND INTERESTS	180,716	186,569	
LINE 11	OTHER INCOME			
	- PARTNERSHIP INVESTMENT INCOME PER K-1'S	6,448	6,448	
	- PARTNERSHIP INVESTMENT INCOME PER K-1'S REPORTED ON FORM 990-T	-9,736	0	
		-3,288	6,448	
EXPENSES:				
LINE 17	INTEREST			
	- LATE ENTRY INTEREST EXPENSE ON PARTNERSHIP INVESTMENT	4,339	4,339	0
LINE 18	TAXES			
	- EXCISE TAX PAYMENTS	17,391	0	0
LINE 23	OTHER EXPENSES			
	- REIMBURSEMENT OF EXPENSES ERIKA V ASTEN	81	0	81
	- REIMBURSEMENT OF TRAVEL EXPENSES DAVID ALSOP	1,657	0	1,657
	- MISCELLANEOUS EXPENSE	70	70	0
		1,808	70	1,738

COMBINED STATEMENT OF ASSETS
WALDORF EDUCATIONAL FOUNDATION
12/31/12
0049-05-1/1

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield	
Cash & Reserves										
250012	GLENMEDE FUND INC-GOVT CASH PORTFOLIO (GTGXX)		1.00	250,012	1 00	250,012		0	0.00	
5225+	Cash		1.00	5,225	1.00	5,225		0	0 00	
Cash & Reserves Total				255,237		255,237		0	0.00	
Fixed Income										
U S Government Mutual Funds										
35640+	PIMCO LOW DURATION FUND III (PLDIX)		9 98	355,707	9.97	355,333	374-	8,019	2.26	#
	Total			355,707		355,333	374-	8,019	2.26	
Other Taxable Bond Mutual Funds										
66428+	GLENMEDE FUND INC-CORE FIXED INCOME PORTFOLIO (GTCGX)		11.18	742,473	11.64	773,224	30,750	21,788	2.82	#
16849+	TEMPLETON GLOBAL BOND FD-AD (TGBAX)		13 01	219,139	13.34	224,769	5,630	9,992	4.45	#
19790+	LEGG MASON BW GLOBAL OP BD-IS DTD 6/1/2009 (GOBSX)		10 58	209,436	11 71	231,741	22,305	7,170	3.09	#
21722+	TIAA CREF HIGH YIELD FUND - IN DTD 5/1/2012 (TIHYX)		10.07	218,762	10.41	226,127	7,364	12,671	5.60	#

COMBINED STATEMENT OF ASSETS
WALDORF EDUCATIONAL FOUNDATION
12/31/12
0049-05-1/1

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
	Total			1,389,810		1,455,861	66,050	51,621	3 55
Mortgage Backed Securities									
902+	FHLMC GOLD #G00804 DTD 11/1/1997 8% 6/1/2020 (31283G3M7) Original Face Value· 235,972.00		1.05	944	110.06	992	48	72	7.27
65+	FNMA #313814 DTD 10/1/1997 6.5% 6/1/2021 (FN313814) Original Face Value· 7,987.00		1.00	65	100.05	65	0	4	6.51
132+	FHLMC GOLD #G00802 DTD 11/1/1997 6.5% 11/1/2025 (31283G3K1) Original Face Value 13,888.00		0.99	130	115.55	152	23	9	5.64
100+	FNMA #368076 DTD 12/1/1996 8% 11/1/2025 (31376W2H2) Original Face Value 4,000.00		1.02	102	102 20	102	0	8	7.85
1332+	FNMA #363680 DTD 11/1/1996 8% 11/1/2026 (31376R6R7) Original Face Value. 57,000.00		1.01	1,344	121.70	1,622	277	107	6 57
232+	FNMA #365834 DTD 12/1/1996 8% 12/1/2026 (31376ULP7) Original Face Value: 23,000.00		1.01	234	121.97	283	49	19	6.55
203+	FHLMC GOLD #D78101 DTD 2/1/1997 8 5% 2/1/2027 (3128FLAA1) Original Face Value: 5,000.00		1.05	213	123.44	251	38	17	6.89

COMBINED STATEMENT OF ASSETS
WALDORF EDUCATIONAL FOUNDATION
12/31/12
0049-05-1/1

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield	
449+	FNMA #508944 DTD 8/1/1999 6% 8/1/2029 (FN508944) Original Face Value: 8,000.00		0.93	416	111 73	502	86	27	5.37	
	Total			3,448		3,969	521	263	6.61	
	Fixed Income Total			1,748,965		1,815,163	66,197	59,903	3.30	
	Equities									
	Basic Industries									
120	3M CO (MMM)		90 39	10,847	92.85	11,142	295	283	2.54	
70	W W GRAINGER INC (GWW)		197.00	13,790	202.37	14,166	376	224	1.58	#
175	HONEYWELL INTERNATIONAL INC (HON)		33.34	5,835	63.47	11,107	5,272	287	2 58	#
150	J. B. HUNT (JBHT)		35.51	5,326	59 71	8,957	3,631	90	1.00	#
110	MONSANTO CO (MON)		90.68	9,975	94 65	10,412	437	165	1 58	
120	PARKER-HANNIFIN CORP. (PH)		87.18	10,461	85.06	10,207	254-	197	1.93	#
65	PRECISION CASTPARTS CORP (PCP)		81 20	5,278	189.42	12,312	7,034	8	0.06	
	Total			61,512		78,303	16,792	1,254	1.60	
	Consumer Discretionary									
155	ADVANCE AUTO PARTS (AAP)		69.41	10,758	72.35	11,214	456	37	0 33	#
235	BED BATH & BEYOND INC (BBBY)		60.29	14,168	55.91	13,139	1,029-	0	0.00	#
200	COACH INC (COH)		28 32	5,663	55 51	11,102	5,439	240	2.16	#
170	HOME DEPOT INC. (HD)		32.00	5,440	61 85	10,515	5,074	197	1.88	#
160	TARGET CORP (TGT)		62.60	10,016	59.17	9,467	549-	230	2.43	
215	YUM BRANDS INC (YUM)		49.71	10,688	66.40	14,276	3,588	288	2.02	#

COMBINED STATEMENT OF ASSETS
WALDORF EDUCATIONAL FOUNDATION
12/31/12
0049-05-1/1

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield	
	Total			56,733		69,713	12,980	992	1.42	
Consumer Staples										
385	COCA COLA CO. (KO)		36.15	13,918	36 25	13,956	38	393	2.81	#
150	COLGATE PALMOLIVE CO. (CL)		55.13	8,270	104 54	15,681	7,411	372	2.37	#
120	KELLOGG CO. (K)		56.61	6,793	55.85	6,702	91-	211	3 15	#
290	PROCTER & GAMBLE CO. (PG)		64.51	18,707	67.89	19,688	981	652	3.31	#
	Total			47,688		56,027	8,339	1,628	2 91	
Energy										
205	CHEVRON CORP (CVX)		71.88	14,735	108.14	22,169	7,433	738	3 33	#
150	EXXON MOBIL CORPORATION (XOM)		88.61	13,292	86.55	12,983	309-	342	2.63	#
150	NATIONAL OILWELL VARCO INC (NOV)		65 69	9,853	68 35	10,253	399	78	0.76	#
220	SCHLUMBERGER LTD. (SLB)		64.93	14,285	69.30	15,246	961	242	1.59	#
	Total			52,165		60,651	8,484	1,400	2.31	
Financials										
160	ACE LTD (ACE)		70 39	11,262	79 80	12,768	1,506	314	2.46	#
250	AMERICAN EXPRESS CO. (AXP)		33.90	8,475	57.48	14,370	5,895	200	1.39	#
40	BLACKROCK INC (BLK)		195.35	7,814	206 71	8,268	454	240	2.90	
87	FRANKLIN RESOURCES INC. (BEN)		60.77	5,287	125.70	10,936	5,649	101	0 92	#
220	PNC FINANCIAL SERVICES GROUP (PNC)		63 66	14,005	58.31	12,828	1,177-	352	2 74	#
315	US BANCORP (USB)		20.32	6,401	31 94	10,061	3,660	246	2 44	#
560	WELLS FARGO CO (WFC)		24.60	13,775	34 18	19,141	5,366	493	2 57	#

COMBINED STATEMENT OF ASSETS
WALDORF EDUCATIONAL FOUNDATION
12/31/12
0049-05-1/1

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield	
	Total			67,019		88,372	21,354	1,946	2 20	
Health Care										
115	ALLERGAN INC (AGN)		91.07	10,473	91.73	10,549	76	23	0.22	#
165	BAXTER INTL. INC. (BAX)		49.60	8,184	66 66	10,999	2,815	297	2.70	#
105	C R BARD INC. (BCR)		97 58	10,246	97.74	10,263	16	84	0.82	#
295	JOHNSON & JOHNSON (JNJ)		66.90	19,735	70.10	20,680	945	720	3.48	#
130	LABORATORY CORP OF AMERICA HOLDINGS (LH)		54.11	7,034	86.62	11,261	4,226	0	0.00	#
120	ROCHE HOLDINGS LTD SPONSORED ADR (RHHBY)		48 33	5,800	50 25	6,030	231	185	3.07	
245	UNITEDHEALTH GROUP INC (UNH)		45.97	11,263	54.24	13,289	2,026	208	1 57	#
	Total			72,735		83,071	10,336	1,517	1.83	
Technology										
190	ACCENTURE PLC (ACN)		24.33	4,622	66.50	12,635	8,013	308	2.44	#
130	AMPHENOL CORP-CL A (APH)		23.60	3,068	64.70	8,411	5,343	55	0.65	
55	APPLE INC. (AAPL)		46.18	2,540	532 17	29,270	26,729	583	1.99	
200	AVAGO TECHNOLOGIES LTD (AVGO)		32.55	6,510	31.65	6,330	180-	136	2 15	#
130	COGNIZANT TECH SOLUTIONS CRP (CTSH)		64 85	8,430	73.88	9,605	1,175	0	0.00	#
75	INTERNATIONAL BUSINESS MACHINES CORP. (IBM)		210.20	15,765	191 55	14,366	1,399-	255	1.78	
225	MICROCHIP TECHNOLOGY INC. (MCHP)		34 10	7,673	32.59	7,333	340-	317	4.32	#
730	MICROSOFT CORP. (MSFT)		25.50	18,613	26 71	19,498	885	672	3 44	#
545	ORACLE CORP (ORCL)		13.07	7,122	33.32	18,159	11,037	131	0.72	#
295	QUALCOMM CORP (QCOM)		56.33	16,618	61.86	18,249	1,630	295	1.62	#

COMBINED STATEMENT OF ASSETS
WALDORF EDUCATIONAL FOUNDATION
12/31/12
0049-05-1/1

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
	Total			90,961		143,856	52,894	2,752	1 91
U S Mutual Funds									
9321+	GLENMEDE FUND INC - ADVISOR SMALL CAP EQUITY PORTFOLIO (GTCSX)		11 41	106,378	18 63	173,658	67,279	1,566	0.90 #
44275+	GLENMEDE FUND INC SECURED OPTIONS (GTSOX)		10.51	465,511	11.90	526,868	61,357	0	0 00 *#
41412+	GLENMEDE FUND INC-LARGE CAP VALUE PORTFOLIO (GTMEX)		9.12	377,695	10 33	427,787	50,093	5,798	1.36 *#
14371+	GMO QUALITY FUND IV (GQEFX)		20 73	297,922	22 35	321,196	23,274	7,487	2.33 #
14110+	LONGLEAF PARTNERS FUND (LLPFX)		28.72	405,184	26.39	372,350	32,834-	1,806	0 49 #
22411+	MANAGERS TIMESSQ M/C GRW-IN (TMDIX)		14.29	320,277	15.05	337,279	17,002	0	0.00 #
8220+	ROYCE SPECIAL EQUITY FUND -IN (RSEIX)		20.01	164,492	21 02	172,781	8,289	3,732	2.16 #
33970+	TIAA-CREF INSTL SOC CH EQ-I (TISCX)		10 45	355,030	11 80	400,846	45,816	8,187	2.04 #
	Total			2,492,489		2,732,765	240,276	28,576	1 05
International Mutual Funds									
18696+	GLENMEDE INTL SECURED OPTIONS PORT (NOVIX)		10.43	195,000	10 50	196,309	1,309	0	0.00 #
7046+	MATTHEWS PACIFIC TIGER FD - IS (MIPTX)		22.79	160,605	24.41	171,994	11,390	1,423	0 83 #
14132+	OAKMARK INTERNATIONAL FD I (OAKIX)		19.34	273,315	20.93	295,785	22,470	6,204	2.10 #
8661+	T ROWE PRICE INST EMERGING STOCK FD (IEMFX)		31.68	274,408	31.16	269,877	4,532-	1,559	0.58 #

COMBINED STATEMENT OF ASSETS
WALDORF EDUCATIONAL FOUNDATION
12/31/12
0049-05-1/1

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield	
22677+	THORNBURG INTL VALUE FD-I (TGVIX)		25.90	587,433	28.09	637,007	49,575	8,958	1.41	#
	Total			1,490,761		1,570,972	80,212	18,144	1.15	
Equities Total				4,432,063		4,883,730	451,666	58,209	1 19	
Other										
Alternative Assets										
22300+	AQR RISK PARITY FUND -I (AQRIX)		11 48	256,000	11 49	256,223	223	3,233	1.26	
3169+	DREYFUS GLOBAL REAL ESTATE SECURITIES FD (DRLIX)		8.08	25,607	8.13	25,766	158	1,375	5 34	
75593+	GLENMEDE CLIENT OPP UNF COMMITMENT		0.00	0	0.00	0		0	0.00	#
149400+	GLENMEDE CLIENT OPPORTUNITIES PFIC POOL		1 00	149,400	1 29	193,219	43,819	0	0.00	#
75000	GLENMEDE PRIVATE EQUITY III UNFUNDED COMMITMENT		0.00	0	0.00	0		0	0.00	
70000	GLENMEDE PRIVATE EQUITY FUND IV UNFUNDEDCOMMITMENT		0.00	0	0.00	0		0	0.00	
425000	GLENMEDE PRIVATE EQUITY FUND III LP		0.65	277,250	0 92	389,980	112,730	0	0 00	#
280000	GLENMEDE PRIVATE EQUITY FUND IV LP		0.70	196,000	0.88	245,336	49,336	0	0.00	#
120000	GLENMEDE PRIVATE INVESTMENT FUND VII UNFUNDED COMMITMENT		0.00	0	0.00	0		0	0.00	
280000	GLENMEDE PRIVATE INVESTMENT FUND VII LLC		1 00	280,000	1 61	451,948	171,948	0	0.00	#
475000	GLENMEDE REAL ESTATE FUND II LLC		1.00	475,000	0.68	324,615	150,385-	0	0.00	#

COMBINED STATEMENT OF ASSETS
WALDORF EDUCATIONAL FOUNDATION
12/31/12
0049-05-1/1

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield	
25000	GLENMEDE REAL ESTATE II UNFUNDED COMMITMENT		0.00	0	0.00	0		0	0.00	
5000	LANX OFFSHORE PARTNERS (QP) LTD		100.00	500,000	110.43	552,168	52,168	0	0 00	
8000	FUND LTD		100.00	800,000	100 10	800,832	832	0	0 00	
67558+	PIMCO ALL ASSETS AUTH -IS (PAUIX)		10.82	730,808	11.09	749,216	18,407	40,602	5.42	#
5667	UNITED STATES COMMODITY INDEX (USCI)		66.41	376,328	58.63	332,256	44,073-	0	0.00	#
5399+	VAN ECK INTL INVEST GOLD -I (INIIX)		21.34	115,221	20.67	111,602	3,619-	0	0.00	#
	Total			4,181,614		4,433,161	251,546	45,210	1.02	
Other Total				4,181,614		4,433,161	251,546	45,210	1 02	
Grand Total				10,617,879		11,387,291	769,409	163,322	1.43	

* AS A RESULT OF CAPITAL GAIN DISTRIBUTIONS, THE TAX COST COLUMN DOES NOT REFLECT ADJUSTED INVESTMENT.
# INDICATES MULTIPLE TAX LOTS
\+ FRACTIONAL SHARE EXISTS

COMBINED STATEMENT OF ASSETS
WALDORF EDUCATIONAL FOUNDATION
12/31/2012
0049-05-1/1

Shares/Par	Description of Assets	Bond Rtg	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income
Grand Total From Page 8			10,617,879		11,387,291	769,412	163,322
ADJUSTMENTS:							
Other							
Alternative Assets Adjustments to pages 7 and 8							
	GLENMEDE PRIVATE EQUITY FUND III LP ADJUSTMENT TO BASIS PER K-1		60,347	-	-	(60,347)	
	GLENMEDE PRIVATE EQUITY FUND IV LP ADJUSTMENT TO BASIS PER K-1		39,794	-	-	(39,794)	
	GLENMEDE PRIVATE INVESTMENT FUND VII LLC ADJUSTMENT TO BASIS PER K-1		20,450	-	-	(20,450)	
	GLENMEDE REAL ESTATE FUND II ADJUSTMENT TO BASIS PER K-1		(33,130)	-	-	33,130	
	GLENMEDE CLIENT OPPORTUNITIES LLC ADJUSTMENT TO BASIS PER K-1		21,200	-	-	(21,200)	
	UNITED STATES COMMODITY						

COMBINED STATEMENT OF ASSETS
WALDORF EDUCATIONAL FOUNDATION
12/31/2012
0049-05-1/1

Shares/Par	Description of Assets	Bond Rtg	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income
	INDEX ADJUSTMENT TO BASIS PER K-1		(49,141)	-	-	49,141	
	Total		59,520		0	-59,520	0
Other Total			59,520		0	-59,520	0
Miscellaneous							
	MBAIR 13 3/1.8/4/256FLASH COMPUTER - 12/15/2011		2,076		2,076	0	0
	MBAIR 13 3/1.8/4/256FLASH COMPUTER - 2/22/2012		2,826		2,826	0	0
	Total		4,902		4,902	0	0
Miscellaneous Total			4,902		4,902	0	0
Adjusted Grand Total			10,682,301		11,392,193	709,892	163,322

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF
===

NAME: GLENMEDE TRUST COMPANY, N.A.

ADDRESS: 1650 MARKET STREET, SUITE 1200
PHILADELPHIA, PA 19103-7391

TELEPHONE NUMBER: (215)419-6000

STATEMENT 3

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
THE GLENMEDE TRUST COMPANY
ADDRESS:
1650 MARKET STREET STUITE 1200
PHILADELPHIA, PA 19103,
TITLE:
TRUSTEE
COMPENSATION .... 63,433.

OFFICER NAME:
KARIN MYRIN
ADDRESS:
C/O GLENMEDE TRUST CO, 1650 MARKET
PHILADELPHIA, PA 19103,
TITLE:
TRUSTEE

OFFICER NAME:
ERIKA V. ASTEN
ADDRESS:
C/O GLENMEDE TRUST CO, 1650 MARKET
PHILADELPHIA, PA 19103,
TITLE:
TRUSTEE

OFFICER NAME:
CLEMENS PIETZNER
ADDRESS:
C/O GLENMEDE TRUST CO, 1650 MARKET
PHILADELPHIA, PA 19103,
TITLE:
TRUSTEE

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
MARK FINSER
ADDRESS:
C/O GLENMEDE TRUST CO, 1650 MARKET
PHILADELPHIA, PA 19103,
TITLE:
TRUSTEE

OFFICER NAME:
DAVID ALSOP
ADDRESS:
C/O GLENMEDE TRUST CO, 1650 MARKET
PHILADELPHIA, PA 19103,
TITLE:
TRUSTEE

TOTAL COMPENSATION: 63,433.

STATEMENT 5

WALDORF EDUCATIONAL FOUNDATION
ACCOUNT #0049-05-1/1
EIN: 23-6254206
TAX YEAR ENDING 12/31/2012

ATTACHMENTS PAGE 10 FORM 990-PF
PART XV - 2a THROUGH 2d

2a THE WALDORF EDUCATIONAL FOUNDATION
C/O MELANIE QUACKENBUSH
THE GLENMEDE TRUST COMPANY, N.A
1650 MARKET STREET, SUITE 1200
PHILADELPHIA, PA 19103
215-419-6000

2b NONE

2c NONE

2d GRANTS ARE MADE FOR THE AID AND BENEFIT OF THE PRINCIPLES AND DEVELOPMENT OF THE WALDORF SCHOOL OF EDUCATION.

WALDORF EDUCATIONAL FOUNDATION
ACCOUNT #0049-05-1/1
EIN: 23-6254206
TAX YEAR ENDING 12/31/2012

PART XV, FORM 990-PF, PAGE 11
2012 GRANTS AND CONTRIBUTIONS - PAID

NO.	Grantee Organization & Project Description	Grant Amount	Payment Date
1	**Waldorf School of Garden City** Garden City, NY 2012 Payment Per 1993 Management Agreement	10,000.00	6/20/2012
2	**Anthroposophical Society in America** Ann Arbor, MI To help support three high school programs which bring the students' work in eurythmy to other schools, countries, and into their local communities (EANA Project #2)	4,000.00	6/25/2012
3	**Anthroposophical Society in America** Ann Arbor, MI To support the work of eight performing groups in this country (EANA Project #1)	7,500.00	6/25/2012
4	**Anthroposophical Society in America** Ann Arbor, MI For continuing the performances of the Foundation Stone in eurythmy, especially to teacher conferences (EANA Project #4)	2,000.00	6/25/2012
5	**Association for Anthroposophic Medicine and Therapies in America** Spring Valley, NY Seed money for new programs (ATHENA Project #1)	3,000.00	6/25/2012
6	**Association for Anthroposophic Medicine and Therapies in America** Spring Valley, NY Mentoring (Athena Project #4)	1,000.00	6/25/2012
7	**Association for Anthroposophic Medicine and Therapies in America** Spring Valley, NY Educational workshops (ATHENA Project #2)	1,500.00	6/25/2012

WALDORF EDUCATIONAL FOUNDATION
ACCOUNT #0049-05-1/1
EIN: 23-6254206
TAX YEAR ENDING 12/31/2012

PART XV, FORM 990-PF, PAGE 11
2012 GRANTS AND CONTRIBUTIONS - PAID

NO.	Grantee Organization & Project Description	Grant Amount	Payment Date
8	**Association for Anthroposophic Medicine and Therapies in America** Spring Valley, NY Matching Scholarships/Students in Need (ATHENA Project #5)	3,000.00	6/25/2012
9	**Association for Anthroposophic Medicine and Therapies in America** Spring Valley, NY Conferences/Professional Development/Continuing Education for Therapeutic Eurythmists (ATHENA Project #3)	2,500.00	6/25/2012
10	**Association of Waldorf Schools of North America (AWSNA)** Chatham, NY Matching Grant for Teacher Education Loans and Grants (AWSNA Project #1)	30,000.00	6/25/2012
11	**Association of Waldorf Schools of North America (AWSNA)** Chatham, NY Collaborative mentoring of new Waldorf School Class Teachers (AWSNA Project #2)	12,000.00	6/25/2012
12	**Association of Waldorf Schools of North America (AWSNA)** Chatham, NY To provide training in learning style differences to Waldorf school teachers and administrators (AWSNA Project #4)	10,950.00	6/25/2012

WALDORF EDUCATIONAL FOUNDATION
ACCOUNT #0049-05-1/1
EIN: 23-6254206
TAX YEAR ENDING 12/31/2012

PART XV, FORM 990-PF, PAGE 11
2012 GRANTS AND CONTRIBUTIONS - PAID

NO.	Grantee Organization & Project Description	Grant Amount	Payment Date
13	**Association of Waldorf Schools of North America (AWSNA)** Chatham, NY To support the attendance of teachers in North America at the World Teachers' Conference in Dornach, Switzerland in April, 2012 (AWSNA Project #10)	9,000.00	6/25/2012
14	**Association of Waldorf Schools of North America (AWSNA)** Chatham, NY Teaching Sensible Science	9,000.00	6/25/2012
15	**Association of Waldorf Schools of North America (AWSNA)** Chatham, NY To provide classroom experience for trainees enrolled in teacher education programs (AWSNA Project #3)	26,000.00	6/25/2012
16	**Association of Waldorf Schools of North America (AWSNA)** Chatham, NY Survey of Technology Education in Waldorf High Schools (AWSNA Project #7)	4,000.00	6/25/2012
17	**Association of Waldorf Schools of North America (AWSNA)** Chatham, NY Waldorf Assessments Research (AWSNA Project #8)	4,000.00	6/25/2012
18	**BACWTT** San Rafael, California To undertake a pilot project to allow a third-year teacher training student to accomplish a 15-week internship at a local Waldorf School (BACWTT Project #3)	6,500.00	6/25/2012

WALDORF EDUCATIONAL FOUNDATION
ACCOUNT #0049-05-1/1
EIN: 23-6254206
TAX YEAR ENDING 12/31/2012

PART XV, FORM 990-PF, PAGE 11
2012 GRANTS AND CONTRIBUTIONS - PAID

NO.	Grantee Organization & Project Description	Grant Amount	Payment Date
19	**BACWTT** San Rafael, California To offer a one-week summer intensive in the art of speech to practicing Waldorf teachers (BACWTT Project #2)	4,000.00	6/25/2012
20	**BACWTT** San Rafael, California To offer necessary levels of tuition assistance for students (BACWTT Project #1)	18,000.00	6/25/2012
21	**Center for Anthroposophy** Wilton, NH For scholarships to help teachers complete training (CfA Project #3)	34,000.00	6/25/2012
22	**Center for Anthroposophy** Wilton, NH To support a new course entitled: "In-Between: Building Relationships for Healthy Waldorf School Administration" (CfA Project #2)	6,000.00	6/25/2012
23	**Detroit Waldorf School** Detroit, MI To support the implementation of your newly developed "Environmental Awareness/Sustainability Curriculum: An Experiential Curriculum for Middle School Students"	20,000.00	6/25/2012
24	**Eurythmy Spring Valley** Chestnut Ridge, NY To develop new areas of activity that will effectively build and sustain long-term enrollment, including training, B.A. and satellite programs, performances, and communications	60,000.00	6/25/2012

WALDORF EDUCATIONAL FOUNDATION
ACCOUNT #0049-05-1/1
EIN: 23-6254206
TAX YEAR ENDING 12/31/2012

PART XV, FORM 990-PF, PAGE 11
2012 GRANTS AND CONTRIBUTIONS - PAID

NO.	Grantee Organization & Project Description	Grant Amount	Payment Date
25	**RSF Social Finance** San Francisco, CA To support the Development of the Art of Speech and Drama in Waldorf Schools in North America	16,000.00	6/25/2012
26	**Rudolf Steiner Centre Toronto** Thornhill, Ontario To support scholarship opportunities for early childhood teacher education programs	8,000.00	6/25/2012
27	**Rudolf Steiner College** Fair Oaks, CA To provide tuition assistance to qualified Waldorf teachers who apply to full-time and part-time teacher education programs (Rudolf Steiner College Project #1)	25,000.00	6/25/2012
28	**Rudolf Steiner College** Fair Oaks, CA Presentations for Parents and Teachers, intensification of workshop and course activity (Rudolf Steiner College Project #3)	4,000.00	6/25/2012
29	**Rudolf Steiner School** New York, NY Provide seed funding to research the International Baccalaureate program	10,000.00	6/25/2012
30	**The Nature Institute** Ghent, NY To provide professional development opportunities and additional resources for new and experienced Waldorf teachers	10,000.00	6/25/2012

WALDORF EDUCATIONAL FOUNDATION
ACCOUNT #0049-05-1/1
EIN: 23-6254206
TAX YEAR ENDING 12/31/2012

PART XV, FORM 990-PF, PAGE 11
2012 GRANTS AND CONTRIBUTIONS - PAID

NO.	Grantee Organization & Project Description	Grant Amount	Payment Date
31	**Triskeles** Exton, PA To develop a year-long project-based and modular curriculum of "social entrepreneurship"	10,000.00	6/25/2012
32	**Waldorf Early Childhood Association of North America** Spring Valley, NY Outreach: Building Awareness of Waldorf Early Childhood Education (WECAN Project #1)	17,000.00	6/25/2012
33	**Waldorf Early Childhood Association of North America** Spring Valley, NY In-reach - Research and Publications Only (WECAN Project #2)	8,000.00	6/25/2012
34	**Waldorf Institute of Southern California** Northridge, CA To continue mentoring new teachers in Southern California/Hawaii Region Waldorf Schools (WISC Project #2)	5,000.00	6/25/2012
35	**Waldorf Institute of Southern California** Northridge, CA Accessible to All (ATA) tuition adjustment program (WISC Project #1)	8,000.00	6/25/2012
36	**Waldorf Teacher Education, Eugene** Eugene, OR To provide courses for adults and increase contract with the wider community with other Waldorf institutions to help them grow	1,000.00	6/25/2012

WALDORF EDUCATIONAL FOUNDATION
ACCOUNT #0049-05-1/1
EIN: 23-6254206
TAX YEAR ENDING 12/31/2012

PART XV, FORM 990-PF, PAGE 11
2012 GRANTS AND CONTRIBUTIONS - PAID

NO.	Grantee Organization & Project Description	Grant Amount	Payment Date
37	**Association of Waldorf Schools of North America (AWSNA)** Chatham, NY Pedagogical Section Council Support (AWSNA Project #6)	3,000.00	6/27/2012
38	**Triskeles** Exton, PA To support marketing of The Challenge of Rudolf Steiner documentary	15,000.00	8/23/2012
39	**Association of Waldorf Schools of North America (AWSNA)** Chatham, NY Matching Grant for Teacher Education Loans and Grants (AWSNA Project #1)	30,000.00	11/16/2012
40	**BACWTT** San Rafael, California To Support the Re-Searching the Esoteric Roots of Waldorf Education Conference	3,000.00	11/16/2012
41	**Sunbridge Institute** Spring Valley, NY Support New Position of Director of Teacher Education (2010 Sunbridge Project #2)	10,000.00	11/16/2012
42	**Sunbridge Institute** Spring Valley, NY Support New Position of Director of Teacher Education (2010 Sunbridge Project #2)	10,000.00	11/20/2012
	Grand Totals	**480,950.00**	

Form **4562** | Department of the Treasury Internal Revenue Service (99)

Depreciation and Amortization
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172 | **2012** | Attachment Sequence No **179**

Name(s) shown on return: WALDORF EDUCATIONAL FOUNDATION 0049-05-1/1

Identifying number: 23-6254206

Business or activity to which this form relates: GENERAL DEPRECIATION

Part I Election To Expense Certain Property Under Section 179
Note: *If you have any listed property, complete Part V before you complete Part I.*

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost
7 Listed property. Enter the amount from line 29	7	

8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2011 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2013. Add lines 9 and 10, less line 12 ▶	13	

Note: *Do not use Part II or Part III below for listed property Instead, use Part V.*

Part II Special Depreciation Allowance and Other Depreciation (**Do not** include listed property) (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (**Do not** include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2012	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B - Assets Placed in Service During 2012 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investmentuse only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
			27 5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

Section C - Assets Placed in Service During 2012 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations - see instructions	22	
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V **Listed Property** (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)

Note: *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete* ***only*** *24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.*

Section A - Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles.*)

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No 24b If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions) . . . 25								
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L -		
		%				S/L -		
		%				S/L -		

28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 . . . 28

29 Add amounts in column (i), line 26. Enter here and on line 7, page 1 . . . 29

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (**do not** include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions).

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions.)		

Note: *If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles*

Part VI **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2012 tax year (see instructions):					
See Amortization Detail		3,391.			565.
43 Amortization of costs that began before your 2012 tax year . . . 43					530.
44 **Total.** Add amounts in column (f) See the instructions for where to report . . . 44					1,095.

WALDORF EDUCATIONAL FOUNDATION 0049-05-1/1 **2012** 23-6254206

Description of Property

GENERAL DEPRECIATION

DEPRECIATION

Asset description	Date placed in service	Unadjusted Cost or basis	Bus. %	179 exp reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me-thod	Conv	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
Less: Retired Assets															
Subtotals															

Listed Property

Asset description	Date placed in service	Unadjusted Cost or basis	Bus. %	179 exp reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me-thod	Conv	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
Less: Retired Assets															
Subtotals															
TOTALS															

AMORTIZATION

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending Accumulated amortization	Code	Life	Current-year amortization
MBAIR 13 3/1.8/4/2	12/15/2011	2,650.	44.	574.	A	5.000	530.
MBAIR 13 3/1.8/4/2	02/22/2012	3,391.		565.	A	5.000	565.
TOTALS		6,041.	44.	1,139.			1,095.

*Assets Retired

JSA
2X9024 1 000