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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Form 990-PF

2012

Department of the Treasury Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

Open to Public Inspection

For calendar year 2012 or tax year beginning, 2012, and ending, 20

Name of foundation HASSEL FOUNDATION, C/O MICHAEL KREKSTEIN, ESQ. 2224-00-4/0, BNY MELLON CENTER, 1735 MARKET ST, PHILADELPHIA, PA 19103. Includes sections G, H, I, J for organization type and accounting method.

Table with 4 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26).

POSTMARKED OCT 11 2013

SCANNED OCT 21 2013

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash - non-interest-bearing	99,065.	30.	30.
	2	Savings and temporary cash investments	65,926.	220,670.	220,670.
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U.S. and state government obligations (attach schedule)	2,688,036.	2,456,672.	2,479,103.
	b	Investments - corporate stock (attach schedule)	2,395,293.	2,355,045.	2,612,552.
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)	200,000.	211,775.	229,077.
	14	Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶ SEE SCHEDULE ATTACHED)	865,739.	996,432.	1,007,394.	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	6,314,059.	6,240,624.	6,548,826.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)			NONE	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	6,314,059.	6,240,624.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	6,314,059.	6,240,624.	
	31	Total liabilities and net assets/fund balances (see instructions)	6,314,059.	6,240,624.	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 6,314,059.
2	Enter amount from Part I, line 27a	2 -73,436.
3	Other increases not included in line 2 (itemize) ▶ ROUNDING	3 1.
4	Add lines 1, 2, and 3	4 6,240,624.
5	Decreases not included in line 2 (itemize) ▶	5
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 6,240,624.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)				(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES				P	VARIOUS	VARIOUS
b						
c						
d						
e						
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)			
a 1,172,751.		1,025,177.	147,574.			
b						
c						
d						
e						
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(j) Gains (Col. (h) gain minus col. (k), but not less than -0- or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any				
a			147,574.			
b						
c						
d						
e						
2 Capital gain net income or (net capital loss)				2	147,574.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8					3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))		
2011	345,725.	6,704,438.	0.051567		
2010	404,160.	6,154,599.	0.065668		
2009	435,186.	6,341,624.	0.068624		
2008	478,326.	8,461,490.	0.056530		
2007	451,360.	9,477,862.	0.047623		
2 Total of line 1, column (d)				2	0.290012
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years				3	0.058002
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5				4	6,659,265.
5 Multiply line 4 by line 3				5	386,251.
6 Enter 1% of net investment income (1% of Part I, line 27b)				6	2,441.
7 Add lines 5 and 6				7	388,692.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.				8	321,363.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes categories like 'Exempt operating foundations', 'Domestic foundations', and 'Credits/Payments'. Total tax due is 1,428.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, tax returns, and substantial contributors. Includes 'Yes' and 'No' columns.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) 11 X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) 12 X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13 X
Website address N/A
14 The books are in care of SEE STATEMENT 3 Telephone no.
Located at ZIP+4
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A
16 At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No X
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes X No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) Yes X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b N/A
Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012? 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? Yes X No
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) 2b N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes X No
b If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.) 3b N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012? 4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No 5b N/A

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No N/A

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No 6b X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No 7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE SCHEDULE ATTACHED		-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount	
1 NONE		
2		
All other program-related investments See instructions.		
3 NONE		
Total. Add lines 1 through 3		

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	6,490,531.
b	Average of monthly cash balances	1b	270,144.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	6,760,675.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	6,760,675.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	101,410.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,659,265.
6	Minimum investment return. Enter 5% of line 5	6	332,963.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	332,963.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	4,882.
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b	37.
c	Add lines 2a and 2b	2c	4,919.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	328,044.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	328,044.
6	Deduction from distributable amount (see instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	328,044.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	321,363.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	321,363.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	321,363.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				328,044.
2 Undistributed income, if any, as of the end of 2012:				
a Enter amount for 2011 only			NONE	
b Total for prior years: 20 <u>10</u> , 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2012:				
a From 2007				NONE
b From 2008				NONE
c From 2009				NONE
d From 2010				86,245.
e From 2011				12,846.
f Total of lines 3a through e	99,091.			
4 Qualifying distributions for 2012 from Part XII, line 4: ► \$ <u>321,363.</u>				
a Applied to 2011, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2012 distributable amount				321,363.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2012 . (If an amount appears in column (d), the same amount must be shown in column (a).)	6,681.			6,681.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	92,410.			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instructions			NONE	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	NONE			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	92,410.			
10 Analysis of line 9:				
a Excess from 2008				NONE
b Excess from 2009				NONE
c Excess from 2010				79,564.
d Excess from 2011				12,846.
e Excess from 2012				NONE

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with columns for Tax year (2012) and Prior 3 years (2011, 2010, 2009) and a Total column. Rows include 2a Adjusted net income, 2b 85% of line 2a, 2c Qualifying distributions, 2d Amounts included in line 2c, 2e Qualifying distributions made directly for active conduct, 3 Complete 3a, b, or c for the alternative test, 3a Assets alternative test, 3b Endowment alternative test, 3c Support alternative test.

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

SEE STATEMENT 4

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a Paid during the year</p> <p>SEE SCHEDULE ATTACHED</p>				303,000.
Total				3a 303,000.
<p>b Approved for future payment</p> <p>N/A</p>				
Total				3b -0-

HASSEL FOUNDATION
ACCOUNT #2224-00-4/0
EIN: 23-6251862
TAX YEAR ENDING 12/31/2012

**ATTACHMENTS PAGE 1 FORM 990-PF
PART I ANALYSIS OF REVENUE AND EXPENSES**

REVENUE:		<u>COLUMN A</u>	<u>COLUMN B</u>	<u>COLUMN D</u>
LINE 3	INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS			
	- MONEY MARKET INTEREST	41	41	
	- BANK INTEREST	2	2	
		<u>43</u>	<u>43</u>	
LINE 4	DIVIDENDS AND INTEREST FROM SECURITIES - DIVIDENDS AND INTEREST	<u>145,083</u>	<u>145,083</u>	
LINE 11	OTHER INCOME			
	- PARTNERSHIP INVESTMENT INCOME PER K-1'S	-1,973	-1,973	
	- PARTNERSHIP INVESTMENT INCOME PER K-1'S REPORTED ON FORM 990-T	6,994	0	
		<u>5,021</u>	<u>-1,973</u>	
EXPENSES:				
LINE 16a	LEGAL FEES			
	- FINEMAN, KREKSTEIN & HARRIS	<u>18,000</u>	<u>4,500</u>	<u>13,500</u>
LINE 16b	ACCOUNTING FEES			
	- ISDANDER & COMMPANY, LLC	1,159	290	869
	- THE GLENMEDE TRUST COMPANY, N.A TAX PREPARATION FEE	3,500	0	3,500
		<u>4,659</u>	<u>290</u>	<u>4,369</u>
LINE 16c	OTHER PROFESSIONAL FEES			
	- THE GLENMEDE TRUST COMPANY, N A. INVESTMENT MANAGEMENT FEE	<u>41,817</u>	<u>41,817</u>	<u>0</u>
LINE 23	OTHER EXPENSES			
	- WIRE FEE	70	0	70
	- MISCELLANEOUS EXPENSES	424	0	424
		<u>494</u>	<u>0</u>	<u>494</u>

COMBINED STATEMENT OF ASSETS
 HASSEL FOUNDATION INV ADV
 12/31/12
 2224-00-4/0

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Cash & Reserves									
187622	GLENMEDE FUND INC-GOVT CASH PORTFOLIO (GTGXX)		1.00	187,622	1.00	187,622		0	0.00 *
30+	Cash		1.00	30	1.00	30		0	0.00
Cash & Reserves Total									
				187,652		187,652		0	0.00
Fixed Income									
U S Government Obligations									
130000	US TREASURY N/B DTD 8/15/2003 4.25% 8/15/2013 (912828BH2)		0.98	127,766	102.53	133,285	5,519	5,525	4.15
138000	US TREASURY N/B DTD 5/15/2005 4.125% 5/15/2015 (912828DV9)	Aaa	1.09	149,935	108.99	150,409	474	5,693	3.78
142000	US TREASURY N/B DTD 2/15/2006 4.5% 2/15/2016 (912828EW6)	Aaa	0.97	137,372	112.71	160,050	22,678	6,390	3.99 #
50000	US TREASURY N/B DTD 8/15/2010 2.625% 8/15/2020 (912828NT3)	Aaa	1.01	50,612	109.81	54,907	4,295	1,313	2.39
Total									
				465,685		498,651	32,966	18,921	3.79
U S Government Agencies									
100000	FHLB DTD 1/17/2008 3.375% 2/27/2013 (3133XP2W3)		1.06	106,136	100.50	100,497	5,639-	3,375	3.36

COMBINED STATEMENT OF ASSETS
 HASSEL FOUNDATION INV ADV
 12/31/12
 2224-00-4/0

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
116000	FHLMC DTD 7/18/2003 4.5% 7/15/2013 (313444TZ7)		0.99	115,064	102.35	118,720	3,656	5,220	4.40
200000	FHLB DTD 9/15/2008 3.625% 10/18/2013 (3133XSAE8)	Aaa	1.08	216,514	102.72	205,434	11,080-	7,250	3.53
150000	FHLB DTD 5/27/2004 5.25% 6/18/2014 (3133X7FK5)	Aaa	1.15	172,664	107.36	161,036	11,628-	7,875	4.89
135000	FNMA DTD 9/17/2004 4.625% 10/15/2014 (31359MWJ8)	Aaa	1.05	142,287	107.74	145,446	3,159	6,244	4.29 #
30000	FNMA DTD 3/30/2005 5% 4/15/2015 (31359MA45)	Aaa	1.11	33,284	110.62	33,185	100-	1,500	4.52
60000	FFCB DTD 8/10/2005 4.7% 8/10/2015 (31331S2K8)	Aaa	1.09	65,400	111.04	66,626	1,226	2,820	4.23
175000	FHLB DTD 5/3/2006 5.375% 5/18/2016 (3133XFJF4)	Aaa	1.19	208,654	116.48	203,838	4,816-	9,406	4.61
225000	FHLMC DTD 10/13/2006 5.125% 10/18/2016 (3137EAAJ8)	Aaa	1.18	265,842	117.19	263,680	2,162-	11,531	4.37 #
50000	FNMA DTD 4/16/2007 5% 5/11/2017 (31359M7X5)	Aaa	1.20	59,771	118.33	59,163	608-	2,500	4.23
175000	FHLB DTD 10/19/2007 5% 11/17/2017 (3133XMQ87)	Aaa	1.19	207,440	119.89	209,799	2,359	8,750	4.17
165000	FHLMC DTD 6/13/2008 4.875% 6/13/2018 (3137EABP3)	Aaa	1.17	193,626	120.72	199,183	5,557	8,044	4.04
185000	FHLMC DTD 3/27/2009 3.75% 3/27/2019 (3137EACA5)	Aaa	1.10	204,305	115.59	213,845	9,540	6,938	3.24 #

COMBINED STATEMENT OF ASSETS
 HASSEL FOUNDATION INV ADV
 12/31/12
 2224-00-4/0

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
	Total		1,990,987		1,980,452	10,533-	81,453	4.11
	Fixed Income Total		2,456,672		2,479,103	22,433	100,374	4.05
	Equities							
	Basic Industries							
90	3M CO (MMM)		89.77	92.85	8,357	278	212	2.54
53	W W GRAINGER INC (GWM)		196.09	202.37	10,726	333	170	1.58 #
137	HONEYWELL INTERNATIONAL INC (HON)		38.64	63.47	8,695	3,402	225	2.58 #
115	J. B. HUNT (JBHT)		35.50	59.71	6,867	2,784	69	1.00
90	MONSANTO CO (MON)		90.44	94.65	8,519	378	135	1.58 #
90	PARKER-HANNIFIN CORP. (PH)		87.18	85.06	7,655	190-	148	1.93 #
50	PRECISION CASTPARTS CORP (PCP)		113.72	189.42	9,471	3,786	6	0.06
	Total		49,521		60,290	10,769	965	1.60
	Consumer Discretionary							
116	ADVANCE AUTO PARTS (AAP)		70.84	72.35	8,393	176	28	0.33 #
180	BED BATH & BEYOND INC (BBBY)		60.56	55.91	10,064	837-	0	0.00 #
160	COACH INC (COH)		45.79	55.51	8,882	1,555	192	2.16 #
130	DOLLAR TREE INC (DLTR)		40.15	40.56	5,273	54	0	0.00 #
130	HOME DEPOT INC. (HD)		32.05	61.85	8,041	3,875	151	1.88 #
180	YUM BRANDS INC (YUM)		50.88	66.40	11,952	2,793	241	2.02 #
	Total		44,987		52,605	7,616	612	1.16

COMBINED STATEMENT OF ASSETS
 HASSEL FOUNDATION INV ADV
 12/31/12
 2224-00-4/0

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Consumer Staples									
300	COCA COLA CO. (KO)		36.66	10,997	36.25	10,875		306	2.81 #
60	COLGATE PALMOLIVE CO. (CL)		74.53	4,472	104.54	6,272	1,800	149	2.37
90	KELLOGG CO. (K)		56.61	5,095	55.85	5,027	68-	158	3.15 #
145	PHILIP MORRIS INTERNATIONAL (PM)		59.12	8,573	83.64	12,128	3,555	493	4.06 #
225	PROCTER & GAMBLE CO. (PG)		65.21	14,673	67.89	15,275	603	506	3.31 #
	Total			43,810		49,577	5,768	1,612	3.25
Energy									
160	CHEVRON CORP (CVX)		80.22	12,835	108.14	17,302	4,467	576	3.33 #
120	NATIONAL OILWELL VARCO INC (NOV)		65.26	7,831	68.35	8,202	371	62	0.76 #
140	OCCIDENTAL PETROLEUM CORP. (OXY)		95.19	13,327	76.61	10,725	2,602-	302	2.82 #
165	SCHLUMBERGER LTD. (SLB)		54.57	9,004	69.30	11,434	2,430	182	1.59 #
	Total			42,997		47,663	4,667	1,122	2.35
Financials									
135	ACE LTD (ACE)		71.24	9,618	79.80	10,773	1,155	265	2.46 #
195	AMERICAN EXPRESS CO. (AXP)		41.25	8,044	57.48	11,209	3,165	156	1.39 #
30	BLACKROCK INC (BLK)		187.90	5,637	206.71	6,201	564	180	2.90
73	FRANKLIN RESOURCES INC. (BEN)		104.84	7,653	125.70	9,176	1,523	85	0.92 #
185	PNC FINANCIAL SERVICES GROUP (PNC)		63.39	11,727	58.31	10,787	940-	296	2.74 #
240	US BANCORP (USB)		20.77	4,985	31.94	7,666	2,681	187	2.44 #
461	WELLS FARGO CO (WFC)		28.10	12,952	34.18	15,757	2,805	406	2.57 #

COMBINED STATEMENT OF ASSETS
 HASSEL FOUNDATION INV ADV
 12/31/12
 2224-00-4/0

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
	Total			60,616		71,569	10,953	1,575	2.20
Health Care									
90	ALLERGAN INC (AGN)		91.62	8,246	91.73	8,256	10	18	0.22 #
130	BAXTER INTL. INC. (BAX)		42.91	5,578	66.66	8,666	3,088	234	2.70 #
80	C R BARD INC. (BCR)		96.09	7,687	97.74	7,819	132	64	0.82 #
240	JOHNSON & JOHNSON (JNJ)		66.88	16,052	70.10	16,824	772	586	3.48 #
110	LABORATORY CORP OF AMERICA HOLDINGS (LH)		78.54	8,639	86.62	9,528	890	0	0.00 #
100	ROCHE HOLDINGS LTD		46.99	4,699	50.25	5,025	327	154	3.07 #
200	SPONSORED ADR (RHHBY) UNITEDHEALTH GROUP INC (UNH)		48.02	9,604	54.24	10,848	1,244	170	1.57 #
	Total			60,505		66,966	6,463	1,226	1.83
Technology									
140	ACCENTURE PLC (ACN)		38.21	5,350	66.50	9,310	3,960	227	2.44 #
105	AMPHENOL CORP-CL A (APH)		41.03	4,308	64.70	6,794	2,485	44	0.65 #
41	APPLE INC. (AAPL)		242.49	9,942	532.17	21,819	11,877	435	1.99 #
150	AVAGO TECHNOLOGIES LTD (AVGO)		33.34	5,001	31.65	4,748	253-	102	2.15 #
100	COGNIZANT TECH SOLUTIONS CRP (CTSH)		64.68	6,468	73.88	7,388	921	0	0.00 #
65	INTERNATIONAL BUSINESS MACHINES CORP. (IBM)		210.20	13,663	191.55	12,451	1,213-	221	1.77 #
200	MICROCHIP TECHNOLOGY INC. (MCHP)		34.01	6,801	32.59	6,518	283-	282	4.32 #
585	MICROSOFT CORP. (MSFT)		25.94	15,175	26.71	15,625	450	538	3.44 #
455	ORACLE CORP (ORCL)		22.55	10,262	33.32	15,161	4,898	109	0.72 #
205	QUALCOMM CORP. (QCOM)		56.18	11,516	61.86	12,681	1,166	205	1.62 #

COMBINED STATEMENT OF ASSETS
 HASSEL FOUNDATION INV ADV
 12/31/12
 2224-00-4/0

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
	Total			88,486		112,495	24,008	2,163	1.92
U S Mutual Funds									
5883+	GLENMEDE FUND INC - ADVISOR SMALL CAP EQUITY PORTFOLIO (GTC SX)		13.27	78,068	18.63	109,597	31,528	988	0.90 #
31295+	GLENMEDE FUND INC SECURED OPTIONS (GT SOX)		11.97	374,708	11.90	372,416	2,292-	0	0.00 *#
21461+	GLENMEDE FUND INC-LARGE CAP VALUE PORTFOLIO (GT MX)		8.15	174,968	10.33	221,691	46,723	3,005	1.36 *
14457+	GLENMEDE TOTAL MARKET PORTFOLIO (GTT MX)		7.14	103,221	9.95	143,844	40,623	940	0.65
9917+	GMO QUALITY FUND IV (GQFX)		22.37	221,806	22.35	221,640	166-	5,167	2.33 #
22971+	MANAGERS TIMESSQ M/C GRW-IN (TMDIX)		12.92	296,811	15.05	345,720	48,908	0	0.00 #
5684+	ROYCE SPECIAL EQUITY FUND -IN (RSEIX)		18.04	102,528	21.02	119,476	16,948	2,581	2.16 #
	Total			1,352,110		1,534,384	182,274	12,681	0.83
International Mutual Funds									
2950+	MATTHEWS PACIFIC TIGER FD - IS (MIPTX)		23.78	70,154	24.41	72,003	1,849	596	0.83 #
7640+	OAKMARK INTERNATIONAL FD I (OAKIX)		20.89	159,594	20.93	159,900	306	3,354	2.10
3605+	T ROWE PRICE INST EMERGING STOCK FD (IEMFX)		33.58	121,057	31.16	112,336	8,721-	649	0.58 #
9710+	THORNBURG INTL VALUE FD-I (TGVIX)		26.90	261,208	28.09	272,764	11,556	3,836	1.41 #

COMBINED STATEMENT OF ASSETS
 HASSEL FOUNDATION INV ADV
 12/31/12
 2224-00-4/0

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Total									
				612,013		617,003	4,989	8,435	1.37
Equities Total									
				2,355,045		2,612,552	257,506	30,391	1.16
Other									
Alternative Assets									
94072+	GLENMEDE CLIENT OPP UNF COMMITMENT		0.00	0	0.00	0	0	0	0.00 #
185920+	GLENMEDE CLIENT OPPORTUNITIES PFIC POOL		1.00	185,920	1.29	240,450	54,530	0	0.00 #
2500	LIBERTY SPECIAL STRATEGIES OFFSHORE FUND		100.00	250,000	100.33	250,837	837	0	0.00
9029+	THIRD AVENUE REAL ESTATE VAL (TAREX)		23.45	211,775	25.37	229,077	17,302	8,072	3.52 #
1975	UNITED STATES COMMODITY INDEX (USCI)		71.04	140,304	58.63	115,794	24,510-	0	0.00
Total									
				787,999		836,158	48,159	8,072	0.97
Other Total									
				787,999		836,158	48,159	8,072	0.97
Grand Total									
				5,787,368		6,115,465	328,099	138,837	2.27

COMBINED STATEMENT OF ASSETS
HASSEL FOUNDATION
12/31/2012
2224-00-4/0

Shares/Par	Description of Assets	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income
	Grand Total From Page 7	5,787,368		6,115,465	328,097	13,883
ADJUSTMENTS:						
	Other					
	Alternative Assets Adjustments to page 7					
	GLENMEDE CLIENT OPPORTUNITIES PFIC POOL ADJUSTMENT TO BASIS	26,188	0	0	-26,188	
	NEW ECONOMY GROWTH PARTNERS, LP ADJUSTMENT TO BASIS	312,858	0	208,876	-103,982	
	SILVER CREEK LONG/SHORT PARTNERS LP ADJUSTMENT TO BASIS	106,997	0	191,437	84,440	
	UNITED STATES COMMODITY INDEX ADJUSTMENT TO BASIS	-25,835	0	0	25,835	
	Total	420,208		400,313	-19,895	0

COMBINED STATEMENT OF ASSETS
HASSEL FOUNDATION
 12/31/2012
 2224-00-4/0

Shares/Par	Description of Assets	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income
	Other Total	420,208		400,313	-19,895	0
	Miscellaneous					
	CASH - MORGAN STANLEY	22,069		22,069	0	0
	CHECKING ACCOUNT	10,979		10,979	0	0
	Total	33,048		33,048	0	0
	Miscellaneous Total	33,048		33,048	0	0
	Adjusted Grand Total	6,240,624		6,548,826	308,202	13,883

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF
=====

NAME: MICHAEL KREKSTEIN, ESQ.

ADDRESS: 1735 MARKET STREET, SUITE 600
PHILADELPHIA, PA 19103

TELEPHONE NUMBER: (215)893-9300

Hassel Foundation
Account #2224-00-4/0
EIN: 23-6251862
Tax Year Ending 12/31/2012

List of Trustees

Name & Address

Jay L. Goldberg, Esquire
c/o BNY Mellon Center
1735 Market Street, Suite 600
Philadelphia, PA 19103

Mr. Andrew Goldberg
c/o BNY Mellon Center
1735 Market Street, Suite 600
Philadelphia, PA 19103

Mrs. Maxine Goldberg
c/o BNY Mellon Center
1735 Market Street, Suite 600
Philadelphia, PA 19103

Merle A. Wolfson, Esquire
c/o BNY Mellon Center
1735 Market Street, Suite 600
Philadelphia, PA 19103

Ms. Elizabeth Cohen
c/o BNY Mellon Center
1735 Market Street, Suite 600
Philadelphia, PA 19103

Mr. David Khoury
c/o BNY Mellon Center
1735 Market Street, Suite 600
Philadelphia, PA 19103

Ms. Ellen Cohen
c/o BNY Mellon Center
1735 Market Street, Suite 600
Philadelphia, PA 19103

Dr. Lisa Khoury
c/o BNY Mellon Center
1735 Market Street, Suite 600
Philadelphia, PA 19103

Michael Krekstein
c/o BNY Mellon Center
1735 Market Street, Suite 600
Philadelphia, PA 19103

Andrea Cohen
c/o BNY Mellon Center
1735 Market Street, Suite 600
Philadelphia, PA 19103

Mr. Michael Goldberg
c/o BNY Mellon Center
1735 Market Street, Suite 600
Philadelphia, PA 19103

Mark Deitcher
c/o BNY Mellon Center
1735 Market Street, Suite 600
Philadelphia, PA 19103

Dr. David Whellan
c/o BNY Mellon Center
1735 Market Street, Suite 600
Philadelphia, PA 19103

Cris Greer
c/o BNY Mellon Center
1735 Market Street, Suite 600
Philadelphia, PA 19103

Rodger Citron
c/o BNY Mellon Center
1735 Market Street, Suite 600
Philadelphia, PA 19103

Barbara Cohen
c/o BNY Mellon Center
1735 Market Street, Suite 600
Philadelphia, PA 19103

Marilyn Khoury
c/o BNY Mellon Center
1735 Market Street, Suite 600
Philadelphia, PA 19103

HASSEL FOUNDATION
ACCOUNT #2224-00-4/0
EIN: 23-6251862
TAX YEAR ENDING 12/31/2012

ATTACHMENTS PAGE 10 FORM 990-PF
PART XV SUPPLEMENTARY INFORMATION

LINE 2

a MICHAEL KREKSTEIN, ESQ.
1735 MARKET STREET, SUITE 600
PHILADELPHIA, PA 19103
215-893-9300

b NO FORM IS PRESCRIBED IN WHICH APPLICATIONS SHOULD
BE SUBMITTED

c NO FIXED DEADLINES FOR SUBMISSIONS OF APPLICATION

d NO RESTRICTIONS OR LIMITATIONS WITH RESPECT TO AWARDS
OF SCHOLARSHIPS ARE PRESCRIBED.

HASSEL FOUNDATION
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GRANTS AND CONTRIBUTIONS - PAID-

<u>NO.</u>	<u>GRANTEE ORGANIZATION AND PROJECT DESCRIPTION</u>	<u>AMOUNT</u>	<u>PAYMENT DATE</u>
1	Smith Memorial Playground and Playhouse Philadelphia, PA General Charitable Purposes	15,000.00	2/1/2012
2	Philadelphia Jewish Sports Hall of Fame, Inc. Philadelphia, PA General Charitable Purposes	1,000.00	2/2/2012
3	Everest College Bensalem, PA Scholarship	3,000.00	3/28/2012
4	American Dancewheels Foundation, Inc. Bala Cynwyd, PA General Charitable Purposes	5,000.00	6/28/2012
5	Arden Theatre Philadelphia, PA General Charitable Purposes	2,000.00	6/28/2012

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GRANTS AND CONTRIBUTIONS - PAID-

<u>NO.</u>	<u>GRANTEE ORGANIZATION AND PROJECT DESCRIPTION</u>	<u>AMOUNT</u>	<u>PAYMENT DATE</u>
6	Astral Artistic Services Philadelphia, PA General Charitable Purposes	12,500.00	6/28/2012
7	Chester County Art Association West Chester, PA General Charitable Purposes	2,500.00	6/28/2012
8	Community College of Philadelphia Foundation Philadelphia, PA General Charitable Purposes	10,000.00	6/28/2012
9	Consumer Bankruptcy Assistance Project Philadelphia, PA General Charitable Purposes	2,500.00	6/28/2012

HASSEL FOUNDATION
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GRANTS AND CONTRIBUTIONS -PAID-

<u>NO.</u>	<u>GRANTEE ORGANIZATION AND PROJECT DESCRIPTION</u>	<u>AMOUNT</u>	<u>PAYMENT DATE</u>
10	Federation Housing, Inc. Philadelphia, PA General Charitable Purposes	2,000.00	6/28/2012
11	Kids Smiles Philadelphia, PA General Charitable Purposes	1,000.00	6/28/2012
12	Montgomery Child Advocacy Project (MCAP) Norristown, PA General Charitable Purposes	2,000.00	6/28/2012
13	Pennsylvania Academy of the Fine Arts Philadelphia, PA General Charitable Purposes	2,500.00	6/28/2012
14	Pennsylvania School For The Deaf Philadelphia, PA General Charitable Purposes	1,000.00	6/28/2012

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GRANTS AND CONTRIBUTIONS - PAID-

<u>NO.</u>	<u>GRANTEE ORGANIZATION AND PROJECT DESCRIPTION</u>	<u>AMOUNT</u>	<u>PAYMENT DATE</u>
15	Philadelphia Reads Philadelphia, PA General Charitable Purposes	2,000.00	6/28/2012
16	Summer Search Philadelphia Philadelphia, PA General Charitable Purposes	15,000.00	6/28/2012
17	The Pennsylvania Ballet Philadelphia, PA General Charitable Purposes	25,000.00	6/28/2012
18	The Philadelphia Orchestra Philadelphia, PA General Charitable Purposes	20,000.00	6/28/2012

HASEL FOUNDATION
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 TAX YEAR ENDING 12/31/2012

PART XV, FORM 990-PF, PAGE 11
GRANTS AND CONTRIBUTIONS -PAID-

NO.	GRANTEE ORGANIZATION AND PROJECT DESCRIPTION	AMOUNT	PAYMENT DATE
19	The Visiting Nurse Association of Greater Philadelphia Philadelphia, PA For the Hospice of Greater Philadelphia	25,000.00	6/28/2012
20	Trustees of the University of Pennsylvania Philadelphia, PA To Support the Netter Center for Community Partnerships	40,000.00	6/28/2012
21	Walnut Street Theatre Philadelphia, PA General Charitable Purposes	2,500.00	6/28/2012
22	Albright College Reading, PA Scholarship	3,000.00	7/24/2012

HASSEL FOUNDATION
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GRANTS AND CONTRIBUTIONS -PAID-

<u>NO.</u>	<u>GRANTEE ORGANIZATION AND PROJECT DESCRIPTION</u>	<u>AMOUNT</u>	<u>PAYMENT DATE</u>
23	Alvernia University Reading, PA Scholarship	3,000.00	7/24/2012
24	Elizabethtown College Elizabethtown, PA Scholarship	3,000.00	7/24/2012
25	Kutztown University of Pennsylvania Kutztown, PA Scholarship	3,000.00	7/24/2012
26	Mansfield University Mansfield, PA Scholarship	3,000.00	7/24/2012
27	Millersville University Millersville, PA Scholarship	3,000.00	7/24/2012

HASSEL FOUNDATION
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TAX YEAR ENDING 12/31/2012

PART XV, FORM 990-PF, PAGE 11
GRANTS AND CONTRIBUTIONS - PAID-

<u>NO.</u>	<u>GRANTEE ORGANIZATION AND PROJECT DESCRIPTION</u>	<u>AMOUNT</u>	<u>PAYMENT DATE</u>
28	Temple University Philadelphia, PA Scholarship	3,000.00	7/24/2012
29	The Pennsylvania State University University Park, PA Scholarship	3,000.00	7/24/2012
30	West Chester University of Pennsylvania West Chester, PA Scholarship	3,000.00	7/24/2012
31	Lehigh University Bethlehem, PA Scholarship	1,000.00	8/3/2012
32	Ursinus College Collegedale, PA	3,000.00	8/3/2012

HASSEL FOUNDATION
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TAX YEAR ENDING 12/31/2012

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GRANTS AND CONTRIBUTIONS -PAID-

<u>NO.</u>	<u>GRANTEE ORGANIZATION AND PROJECT DESCRIPTION</u>	<u>AMOUNT</u>	<u>PAYMENT DATE</u>
	Scholarship		
33	The Chester Fund for Education and the Arts Swarthmore, PA General Charitable Purposes	3,500.00	8/8/2012
34	Brown University Providence, RI Scholarship	3,000.00	11/5/2012
35	Everest College Bensalem, PA Scholarship	3,000.00	11/5/2012
36	Jill Just Wants 2 Help Philadelphia, PA General Charitable Purposes	2,500.00	11/6/2012

HASSEL FOUNDATION
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TAX YEAR ENDING 12/31/2012

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GRANTS AND CONTRIBUTIONS - PAID-

<u>NO.</u>	<u>GRANTEE ORGANIZATION AND PROJECT DESCRIPTION</u>	<u>AMOUNT</u>	<u>PAYMENT DATE</u>
37	Juvenile Diabetes Research Foundation New York, NY Harmel Family Team	2,500.00	11/6/2012
38	MANNA Philadelphia, PA General Charitable Purposes	5,000.00	11/6/2012
39	Moss Rehab Philadelphia, PA General Charitable Puposos	4,000.00	11/6/2012
40	Cheltenham Sports Cheltenham, PA General Charitable Purposes	2,000.00	12/11/2012
41	Maternity Care Coalition Philadelphia, PA General Charitable Purposes	7,500.00	12/11/2012

HASSEL FOUNDATION
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 TAX YEAR ENDING 12/31/2012

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GRANTS AND CONTRIBUTIONS - PAID-

NO.	GRANTEE ORGANIZATION AND PROJECT DESCRIPTION	AMOUNT	PAYMENT DATE
42	The Wistar Institute Philadelphia, PA General Charitable Purposes	15,000.00	12/11/2012
43	Prep for Prep New York, NY General Charitable Purposes	5,000.00	12/12/2012
44	The Wagner Free Institute of Science of Philadelphia Philadelphia, PA General Charitable Purposes	25,000.00	12/12/2012
45	Emily's Entourage Bala Cynwyd, PA General Charitable Purposes	2,500.00	12/18/2012
TOTAL 2012 GRANTS		<u><u>303,000.00</u></u>	

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only Part I and check this box **X**
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II (on page 2 of this form).
- Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions. HASSEL FOUNDATION C/O MICHAEL KREKSTEIN, ESQ.	Employer identification number (EIN) or 23-6251862
	Number, street, and room or suite no. If a P.O. box, see instructions. BNY MELLON CENTER, 1735 MARKET ST	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. PHILADELPHIA, PA 19103	

Enter the Return code for the return that this application is for (file a separate application for each return)

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720- (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ MICHAEL KREKSTEIN, ESQ.
Telephone No. ▶ (215) 893-9300 FAX No. ▶ 215-640-3763

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ . If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15, 20 13, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ calendar year 2012 or
▶ tax year beginning _____, 20____, and ending _____, 20____.

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a \$ <u>6,310.</u>
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b \$ <u>6,310.</u>
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c \$ <u>0</u>

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.
For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box **X**
- Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the due date for filing your return See instructions	Name of exempt organization or other filer, see instructions HASSEL FOUNDATION C/O MICHAEL KREKSTEIN, ESQ.	Employer identification number (EIN) or 23-6251862
	Number, street, and room or suite no. If a P.O. box, see instructions BNY MELLON CENTER, 1735 MARKET ST	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions PHILADELPHIA, PA 19103	

COPY

Enter the Return code for the return that this application is for (file a separate application for each return) **0 4**

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of **▶ MICHAEL KREKSTEIN, ESQ.**
Telephone No. **▶ (215) 893-9300** FAX No. **▶ 215-640-3763**
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) If this is for the whole group, check this box If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until 11/15, 2013

5 For calendar year 2012, or other tax year beginning _____, 20____, and ending _____, 20____.

6 If the tax year entered in line 5 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

7 State in detail why you need the extension ADDITIONAL TIME IS NEEDED TO GATHER THE INFO NECESSARY TO FILE AN ACCURATE RETURN

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a \$ <u>6,310</u>
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b \$ <u>6,310</u>
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	8c \$ <u>0</u>

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature **▶ The Glennede Trust Co, N.A.** Title **▶ Tax Preparer** Date **▶ 8/7/13**