



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2012

Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2012, or tax year beginning , 2012, and ending

NATHAN SPEARE FOUNDATION 22 WEST SECOND STREET MEDIA, PA 19063		A Employer identification number 23-6245505						
		B Telephone number (see the instructions) 610-566-8000						
G Check all that apply: <table style="display: inline-table; vertical-align: top;"> <tr> <td><input type="checkbox"/> Initial return</td> <td><input type="checkbox"/> Initial return of a former public charity</td> </tr> <tr> <td><input type="checkbox"/> Final return</td> <td><input type="checkbox"/> Amended return</td> </tr> <tr> <td><input type="checkbox"/> Address change</td> <td><input type="checkbox"/> Name change</td> </tr> </table>		<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity	<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	<input type="checkbox"/> Address change	<input type="checkbox"/> Name change	C If exemption application is pending, check here <input type="checkbox"/> D 1 Foreign organizations, check here <input type="checkbox"/> D 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity							
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return							
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change							
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>						
I Fair market value of all assets at end of year (from Part II, column (c) line 16) ▶ \$ 3,265,842.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis)</i>							

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc. received (att sch)				
	2 <input checked="" type="checkbox"/> If the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	3,144.	3,144.		
	4 Dividends and interest from securities	48,608.	48,608.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	124,047.			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part I, line 2)		124,047.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit/(loss) (att sch)					
11 Other income (attach schedule)					
See Statement 1		108,970.	108,970.		
12 Total. Add lines 1 through 11		284,769.	284,769.	0.	
ADMINISTRATIVE AND OPERATING EXPENSES	13 Compensation of officers, directors, trustees, etc.	42,000.			42,000.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch) See St 2	7,500.			7,500.
	c Other prof fees (attach sch) See St 3	29,048.	11,774.		17,274.
	17 Interest	3,745.			3,745.
	18 Taxes (attach schedule)(see instrs) See Stm 4	6.			6.
	19 Depreciation (attach sch) and depletion				
	20 Occupancy	8,000.			8,000.
	21 Travel, conferences, and meetings				
	22 Printing and publications				
23 Other expenses (attach schedule)					
See Statement 5		1,144.			1,144.
24 Total operating and administrative expenses. Add lines 13 through 23	91,443.	11,774.		79,669.	
25 Contributions, gifts, grants paid	112,450.			112,450.	
26 Total expenses and disbursements. Add lines 24 and 25	203,893.	11,774.	0.	192,119.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	80,876.				
b Net investment income (if negative, enter 0)		272,995.			
c Adjusted net income (if negative, enter 0)			0.		

SCANNED JUL 18 2013

RECEIVED JUL 18 2013 827

90.14 21

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
ASSETS	1	Cash – non-interest-bearing			
	2	Savings and temporary cash investments	90,988.	48,855.	48,855.
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch)			
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S and state government obligations (attach schedule)			
		b Investments – corporate stock (attach schedule)	1,904,730.	2,029,275.	2,365,556.
		c Investments – corporate bonds (attach schedule)	876,272.	874,064.	848,023.
	11	Investments – land buildings and equipment basis			
	Less: accumulated depreciation (attach schedule)				
12	Investments – mortgage loans				
13	Investments – other (attach schedule)				
14	Land, buildings, and equipment basis				
	Less: accumulated depreciation (attach schedule)				
15	Other assets (describe <input type="checkbox"/> See Statement 6)	2,736.	3,408.	3,408.	
16	Total assets (to be completed by all filers – see the instructions Also, see page 1, item I).	2,874,726.	2,955,602.	3,265,842.	
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe <input type="checkbox"/>)			
	23	Total liabilities (add lines 17 through 22)	0.	0.	
FUNDS ASSETS	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, building, and equipment fund	2,874,726.	2,955,602.	
	29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see instructions)	2,874,726.	2,955,602.		
31	Total liabilities and net assets/fund balances (see instructions)	2,874,726.	2,955,602.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,874,726.
2	Enter amount from Part I, line 27a	2	80,876.
3	Other increases not included in line 2 (itemize) <input type="checkbox"/>	3	
4	Add lines 1, 2, and 3	4	2,955,602.
5	Decreases not included in line 2 (itemize) <input type="checkbox"/>	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	2,955,602.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	124,047.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8]	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2011	267,085.	3,313,375.	0.080608
2010	272,577.	3,191,476.	0.085408
2009	277,846.	3,072,163.	0.090440
2008	251,946.	3,599,174.	0.070001
2007	289,487.	4,431,947.	0.065318

2 Total of line 1 column (d)	2	0.391775
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.078355
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	3,241,274.
5 Multiply line 4 by line 3	5	253,970.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,730.
7 Add lines 5 and 6	7	256,700.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7 check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	192,119.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2). check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary – see instrs)		1	5,460.
b Domestic foundations that meet the section 4940(e) requirements in Part V. check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	5,460.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	5,460.
6 Credits/Payments			
a 2012 estimated tax pmts and 2011 overpayment credited to 2012	6 a 3,408.		
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c 1,828.		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments Add lines 6a through 6d		7	5,236.
8 Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	3.
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed		9	227.
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	
11 Enter the amount of line 10 to be Credited to 2013 estimated tax		11	
			Refunded

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ 0. (2) On foundation managers ▶ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either <ul style="list-style-type: none"> • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? 	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes' complete Part II, column (c) and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) PA		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? <i>If 'Yes' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes' attach a schedule listing their names and addresses</i>		X

BAA

Part VII-A: Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>ROBERT N. SPEARE</u> Telephone no <u>610-566-8000</u> Located at <u>22 WEST SECOND STREET MEDIA, PA</u> ZIP + 4 <u>19063</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <u>N/A</u>	15		N/A
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country <u></u>	16		X

Part VII-B: Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4) Pay compensation to or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1 b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20__ , 20__ , 20__ , 20__</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__ , 20__ , 20__ , 20__</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If 'Yes' did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4 b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5 a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No **N/A**

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If 'Yes' to 6b, file Form 8870

7 a At any time during the tax year was the foundation a party to a prohibited tax shelter transaction? Yes No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No **N/A**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT N. SPEARE 5 CHATHAM PLACE WALLINGFORD, PA 19806	Foundation M 20.00	42,000.	0.	0.
JON SPEARE 124 GRUMMAN HILL ROAD WILTON, CT 06897	Trustee 5.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None ----- -----		
----- -----		
----- -----		
----- -----		
----- -----		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A ----- -----	
2 ----- -----	
3 ----- -----	
4 ----- -----	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A ----- -----	
2 ----- -----	
All other program-related investments. See instructions 3 ----- -----	
Total. Add lines 1 through 3	0.

BAA

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1 a	3,275,502.
b	Average of monthly cash balances	1 b	15,131.
c	Fair market value of all other assets (see instructions)	1 c	
d	Total (add lines 1a, b, and c)	1 d	3,290,633.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,290,633.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	49,359.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,241,274.
6	Minimum investment return. Enter 5% of line 5	6	162,064.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	162,064.
2a	Tax on investment income for 2012 from Part VI, line 5	2 a	5,460.
b	Income tax for 2012 (This does not include the tax from Part VI)	2 b	
c	Add lines 2a and 2b	2 c	5,460.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	156,604.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	156,604.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	156,604.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1 a	192,119.
b	Program-related investments – total from Part IX-B	1 b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	192,119.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	192,119.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				156,604.
2 Undistributed income, if any, as of the end of 2012:				
a Enter amount for 2011 only			0.	
b Total for prior years 20 __, 20 __, 20 __		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007	69,806.			
b From 2008	73,829.			
c From 2009	125,466.			
d From 2010	118,893.			
e From 2011	108,840.			
f Total of lines 3a through e	496,834.			
4 Qualifying distributions for 2012 from Part XII, line 4. ▶ \$ 192,119.				
a Applied to 2011, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2012 distributable amount				156,604.
e Remaining amount distributed out of corpus	35,515.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	532,349.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	69,806.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	462,543.			
10 Analysis of line 9				
a Excess from 2008	73,829.			
b Excess from 2009	125,466.			
c Excess from 2010	118,893.			
d Excess from 2011	108,840.			
e Excess from 2012	35,515.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon.					
a 'Assets' alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter					
(1) Total support other than gross investment income (interest dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))
 None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
 None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc. Programs:
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

See Statement 7

b The form in which applications should be submitted and information and materials they should include

See Statement for Line 2a

c Any submission deadlines

See Statement for Line 2a

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Statement for Line 2a

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p><i>a Paid during the year</i></p> <p><i>SEE SCHEDULE ATTACHED</i></p>				
<p>Total</p>				<p>▶ 3 a</p>
<p><i>b Approved for future payment</i></p>				
<p>Total</p>				<p>▶ 3 b</p>

Client 1

NATHAN SPEARE FOUNDATION

23-6245505

7/10/13

10 47AM

Statement 1
Form 990-PF, Part I, Line 11
Other Income

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
Other Investment Income			
	\$ 108,970.	\$ 108,970.	
Total	<u>\$ 108,970.</u>	<u>\$ 108,970.</u>	<u>0.</u>

Statement 2
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
ACCOUNTING FEES				
	\$ 7,500.			\$ 7,500.
Total	<u>\$ 7,500.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 7,500.</u>

Statement 3
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
INVESTMENT ADVISORY FEES	\$ 23,548.	\$ 11,774.		\$ 11,774.
OTHER PROFESSIONAL FEES	5,500.			5,500.
Total	<u>\$ 29,048.</u>	<u>\$ 11,774.</u>	<u>\$ 0.</u>	<u>\$ 17,274.</u>

Statement 4
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
TAXES				
	\$ 6.			\$ 6.
Total	<u>\$ 6.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 6.</u>

Client 1

NATHAN SPEARE FOUNDATION

23-6245505

7/10/13

10 47AM

Statement 5
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
D&O INSURANCE	\$ 744.			\$ 744.
OFFICE EQUIPMENT	400.			400.
Total	<u>\$ 1,144.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 1,144.</u>

Statement 6
Form 990-PF, Part II, Line 15
Other Assets

	Book Value	Fair Market Value
ESTIMATED TAXES		\$ 3,408.
PREPAID TAXES	\$ 3,408.	
Total	<u>\$ 3,408.</u>	<u>\$ 3,408.</u>

Statement 7
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

Name of Grant Program:
Name: ROBERT N. SPEARE
Care Of:
Street Address: 22 WEST SECOND STREET
City, State, Zip Code: MEDIA, PA 19063
Telephone:
E-Mail Address:
Form and Content: NO PARTICULAR FORM
Submission Deadlines: NONE
Restrictions on Awards: DISTRIBUTIONS ARE LIMITED TO ORGANIZATIONS THAT CARRY ON THE PURPOSE OF THE FOUNDATION.

**PART XV
GRANTS AND CONTRIBUTIONS PAID DURING 2012**

<u>NAME AND ADDRESS</u>	<u>AMOUNT</u>	<u>PURPOSE</u>
ABC Strath Haven Box 495 Swarthmore, PA 19081	2,500.00	General operating expenses
Autism Delaware 924 Old Harmony Road Newark, DE 19713	500.00	General operating expenses
Bryn Mawr College 101 North Merion Avenue Bryn Mawr, PA 19010	1,000.00	Athletics
Chester Fund P.O. Box 22 Chester, PA 19016	2,500.00	General operating expenses
Chester Panthers Athletic Association 936 Meetinghouse Road Boothwyn, PA 19061	4,000.00	General operating expenses
Community Arts Center 414 Plush Mill Road Wallingford, PA 19086	15,250.00	Capital campaign & general operating expenses
Crozer-Chester Foundation One Medical Center Boulevard Upland, PA 19013	2,500.00	General operating expenses
Delaware County Community Foundation P.O. Box 496 Wayne, PA 19087	1,500.00	General operating expenses
Drexel Neumann Academy 1901 Potter Street Chester, PA 19013	2,000.00	General operating expenses
Education Works 684 Whitehead Road Lawrenceville, NJ 08648	5,000.00	Youth Court Programs

Episcopal Academy 1785 Bishop White Drive Newtown Square, PA 19073	500.00	General operating expenses
Foundation for Wallingford-Swarthmore Schools P.O. Box 288 Wallingford, PA 19086	5,000.00	Capital Campaign
Hill Top Preparatory School 737 S. Ithan Avenue Rosemont, PA 19010	2,500.00	General operating expenses
JEVS Human Services 1845 Walnut Street, 7 th Floor Philadelphia, PA 19103-4707	2,500.00	Philadelphia Independence Network
Leukemia & Lymphoma Society 5845 Richmond Highway Alexandria, VA 22303	1,000.00	General operating expenses
Living Beyond Breast Cancer 354 West Lancaster Avenue Suite 224 Haverford, PA 19041	500.00	General operating expenses
St. Mark's High School Pike Creek Road Wilmington, DE 19808	1,500.00	Men's basketball program
Salvation Army 151 W. 15 th Street Chester, PA 19013	200.00	General operating
Swarthmore College 500 College Avenue Swarthmore, PA 19081-1397	500.00	Athletics
Sweet Briar College P.O. Box 1057 Sweet Briar, VA 24595-1057	500.00	General operating expenses
Tyler Arboretum 515 Painter Road Media, PA 19063	1,500.00	General operating expenses

Washington & Lee University 204 Washington Street Lexington, VA 24450	6,000.00	General operating expenses, scholarships & Shepherd Poverty Program
Widener University School of Law 4601 Concord Pike Wilmington, DE 19803-0474	500.00	General operating expenses
American University 4400 Massachusetts Avenue, NW Washington DC, 20016	2,000.00	Scholarships
Arizona State University PO Box 870303 Tempe, AZ 85287-0303	1,000.00	Scholarships
Auburn University 203 Mary Martin Hall Auburn University, AL 36849-5119	1,000.00	Scholarships
Ave Maria School of Law 1025 Commons Circle Naples, FL 34119	1,000.00	Scholarships
Boston College Office of the Bursar 140 Commonwealth Avenue Chestnut Hill, MA 02467	3,000.00	Scholarships
Catholic University 620 Michigan Avenue NE Washington DC, 20064	2,000.00	Scholarships
Country Day School of the Sacred Heart 480 Bryn Mawr Avenue Bryn Mawr, PA 19010-3915	1,000.00	Scholarships
Drexel University P.O. Box 8196 Philadelphia, PA 19101-8196	1,000.00	Scholarships

Fashion Institute of Design & Merchandising 919 South Grand Avenue Los Angeles, CA 90015-1421	1,000.00	Scholarships
Florida State University 600 W. College Avenue Tallahassee, FL 32306	2,000.00	Scholarships
Gettysburg College Gettysburg, PA 17325-1485	1,000.00	Scholarships
Haverford College 370 Lancaster Avenue Haverford, PA 19041	1,000.00	Scholarships
Howard University Office of Student Financial Services MSC 590501 Washington DC 20059	1,000.00	Scholarships
James Madison University University Business Office 170 Bluestone Dr. MSC 3516 Harrisonburg, VA 22807	2,000.00	Scholarships
J. Wood Platt Caddie Scholarship Trust 1974 Sproul Road Broomall, PA 19008	1,000.00	Scholarships
Marywood University 2300 Adams Avenue Scranton, PA 18509	3,000.00	Scholarships
Mercer University Office of the Bursar 3001 Mercer University Drive Atlanta, GA 30341-4115	1,000.00	Scholarships
Montgomery County Community College 340 DeKalb Pike Blue Bell, PA 19422	1,000.00	Scholarships

Muhlenberg College Controller's Office Allentown, PA 18104-5586	1,000.00	Scholarships
Our Lady of Angels School 2130 Franklin Avenue Morton, PA 19070	1,000.00	Scholarships
Pennsylvania State University 103 Shields Building University Park, PA 16802-1200	4,000.00	Scholarships
Philadelphia University School House Lane & Henry Avenue Philadelphia, PA 19144-5497	1,000.00	Scholarships
Purdue University 610 Purdue Mall West Lafayette, IN 47907-2040	2,000.00	Scholarships
St. Aloysius Academy 401 S. Bryn Mawr Avenue Bryn Mawr, PA 19010-2299	1,000.00	Scholarships
Temple University P.O. Box 828799 Philadelphia, PA 19182-8799	4,000.00	Scholarships
Tulane University Suite 103, Phelps House 35 McAlister Drive New Orleans, LA 70118-5676	2,000.00	Scholarships
University of Pennsylvania 3451 Walnut Street Room 100 Franklin Building Philadelphia, PA 19104-6270	3,000.00	Scholarships
University of Virginia Student Financial Services P.O. Box 400204 Charlottesville, VA 22903	2,000.00	Scholarships

Virginia Commonwealth University
Student Accounting Department
P.O. Box 7612
Merrifield, VA 22116-7612

1,000.00

Scholarships

Washington College
300 Washington Avenue
Chestertown, MD 21620

1,000.00

Scholarships

West Chester University
Office of the Bursar
25 University Avenue
West Chester, PA 19383

2,000.00

Scholarships

Widener University
One University Place
Chester, PA 19013

1,000.00

Scholarships

York College
441 Country Club Road
York, PA 17403-3651

1,000.00

Scholarships

TOTAL

\$112,450.00

NATHAN SPEARE FOUNDATION
EIN 23-6245505
12-31-2012
BALANCE SHEET

	Beginning of year Book Value	End of Year Book Value	End of Year Market Value
<u>Stocks</u>			
Common Fund CFI Multi Strategy Equity Fund	1,445,658	1,534,428	2,157,949
Common Fund Realty Investors LLC	385,873	385,430	23,177
Common Fund Capital Partners V	(161)	4,668	4,659
Common Fund Capital Partners IV	<u>73,360</u>	<u>104,749</u>	<u>179,771</u>
Total	<u>1,904,730</u>	<u>2,029,275</u>	<u>2,365,556</u>

NATHAN SPEARE FOUNDATION
EIN 23-6245505
12-31-2012
BALANCE SHEET

<u>BONDS</u>	<u>BEGINNING OF YEAR BOOK VALUE</u>	<u>END OF YEAR BOOK VALUE</u>	<u>END OF YEAR MARKET VALUE</u>
Common Fund			
CFI Multi Strategy Bond Fund	876,272	874,064	848,023