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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2012

Open to public inspection

For calendar year 2012 or tax year beginning

, and ending

Name of foundation <b>THE STEWART FAMILY FOUNDATION C/O RUDNEY SOLOMON COHEN &amp; FELZER PC</b>		A Employer identification number <b>23-3050745</b>
Number and street (or P O box number if mail is not delivered to street address) <b>2002 SPROUL ROAD, SUITE 102</b>	Room/suite	B Telephone number <b>610-359-1051</b>
City or town, state, and ZIP code <b>BROOMALL, PA 19008</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 1,832,479.</b> (Part I, column (d) must be on cash basis.)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)	
Revenue	1 Contributions, gifts, grants, etc., received			N/A		
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
	3 Interest on savings and temporary cash investments					
	4 Dividends and interest from securities	56,159.	56,159.		STATEMENT 1	
	5a Gross rents					
	b Net rental income or (loss)					
	6a Net gain or (loss) from sale of assets not on line 10	70,964.				
	b Gross sales price for all assets on line 6a	335,192.				
	7 Capital gain net income (from Part IV, line 2)		70,964.			
	8 Net short-term capital gain					
	9 Income modifications					
	10a Gross sales less returns and allowances					
b Less Cost of goods sold						
c Gross profit or (loss)						
11 Other income						
12 Total. Add lines 1 through 11	127,123.	127,123.				
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.	
	14 Other employee salaries and wages					
	15 Pension plans, employee benefits					
	16a Legal fees					
	b Accounting fees	STMT 2	4,644.	4,644.		0.
	c Other professional fees					
	17 Interest					
	18 Taxes	STMT 3	477.	0.		0.
	19 Depreciation and depletion					
	20 Occupancy					
	21 Travel, conferences, and meetings					
	22 Printing and publications					
23 Other expenses	STMT 4	13,469.	13,469.		0.	
24 Total operating and administrative expenses. Add lines 13 through 23		18,590.	18,113.		0.	
25 Contributions, gifts, grants paid		43,975.			43,975.	
26 Total expenses and disbursements. Add lines 24 and 25		62,565.	18,113.		43,975.	
27 Subtract line 26 from line 12:						
a Excess of revenue over expenses and disbursements		64,558.				
b Net investment income (if negative, enter -0-)			109,010.			
c Adjusted net income (if negative, enter -0-)				N/A		

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**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing	54,367.	84,582.	84,582.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 5	1,202,076.	1,236,419.	1,538,413.
	c Investments - corporate bonds STMT 6	199,263.	199,263.	209,484.
11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
<b>16 Total assets (to be completed by all filers)</b>	<b>1,455,706.</b>	<b>1,520,264.</b>	<b>1,832,479.</b>	
<b>Liabilities</b>	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
<b>23 Total liabilities (add lines 17 through 22)</b>	<b>0.</b>	<b>0.</b>		
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	1,455,706.	1,520,264.	
<b>30 Total net assets or fund balances</b>	<b>1,455,706.</b>	<b>1,520,264.</b>		
<b>31 Total liabilities and net assets/fund balances</b>	<b>1,455,706.</b>	<b>1,520,264.</b>		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1,455,706.
2 Enter amount from Part I, line 27a	64,558.
3 Other increases not included in line 2 (itemize) ▶	0.
4 Add lines 1, 2, and 3	1,520,264.
5 Decreases not included in line 2 (itemize) ▶	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	1,520,264.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b <b>SEE ATTACHED STATEMENTS</b>			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e <b>335,192.</b>		<b>264,228.</b>	<b>70,964.</b>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			<b>70,964.</b>

2 Capital gain net income or (net capital loss) <span style="font-size: 2em; vertical-align: middle;">{</span> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 <span style="font-size: 2em; vertical-align: middle;">}</span>	2	<b>70,964.</b>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 <span style="font-size: 2em; vertical-align: middle;">}</span>	3	<b>N/A</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	<b>48,425.</b>	<b>1,601,754.</b>	<b>.030232</b>
2010	<b>110,530.</b>	<b>1,522,481.</b>	<b>.072599</b>
2009	<b>40,084.</b>	<b>1,311,865.</b>	<b>.030555</b>
2008	<b>126,866.</b>	<b>1,599,940.</b>	<b>.079294</b>
2007	<b>147,487.</b>	<b>1,924,138.</b>	<b>.076651</b>

2 Total of line 1, column (d)	2	<b>.289331</b>
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	<b>.057866</b>
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	<b>1,780,493.</b>
5 Multiply line 4 by line 3	5	<b>103,030.</b>
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	<b>1,090.</b>
7 Add lines 5 and 6	7	<b>104,120.</b>
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	<b>43,975.</b>

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	2,180.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	2,180.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	2,180.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2012 estimated tax payments and 2011 overpayment credited to 2012	6a	880.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	880.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,300.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2013 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		<b>X</b>
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		<b>X</b>
1c Did the foundation file Form 1120-POL for this year?		<b>X</b>
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		<b>X</b>
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		<b>X</b>
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		<b>X</b>
b If "Yes," has it filed a tax return on Form 990-T for this year?	<b>N/A</b>	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		<b>X</b>
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		<b>X</b>
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	<b>X</b>	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NJ		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	<b>X</b>	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV		<b>X</b>
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		<b>X</b>

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**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>BRIAN SMITH, CPA</u> Telephone no. ► <u>610-359-1051</u> Located at ► <u>2002 SPROUL RD, STE 102, BROOMALL, PA</u> ZIP+4 ► <u>19008</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 <u>N/A</u>			
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ► <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b	X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

▶ 0

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**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

**Total** number of others receiving over \$50,000 for professional services

0

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

## Expenses

<b>Part IX-B</b>	<b>Summary of Program-Related Investments</b>
------------------	---

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

**Total.** Add lines 1 through 3

0.

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	1,761,310.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	46,297.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	1,807,607.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	1,807,607.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	27,114.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	1,780,493.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	89,025.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	89,025.
<b>2a</b>	Tax on investment income for 2012 from Part VI, line 5	<b>2a</b>	2,180.
<b>b</b>	Income tax for 2012. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	2,180.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	86,845.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	86,845.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	86,845.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	43,975.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	43,975.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	0.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	43,975.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2012)

**THE STEWART FAMILY FOUNDATION**

Form 990-PF (2012)

**C/O RUDNEY SOLOMON COHEN & FELZER PC**

**23-3050745**

Page **9**

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
<b>1</b> Distributable amount for 2012 from Part XI, line 7				<b>86,845.</b>
<b>2</b> Undistributed income, if any, as of the end of 2012				
<b>a</b> Enter amount for 2011 only			0.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2012:				
<b>a</b> From 2007	53,554.			
<b>b</b> From 2008	47,507.			
<b>c</b> From 2009				
<b>d</b> From 2010	37,024.			
<b>e</b> From 2011				
<b>f</b> Total of lines 3a through e	138,085.			
<b>4</b> Qualifying distributions for 2012 from Part XII, line 4: ▶ \$	43,975.			
<b>a</b> Applied to 2011, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2012 distributable amount				43,975.
<b>e</b> Remaining amount distributed out of corpus	0.			
<b>5</b> Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)	42,870.			42,870.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus: Add lines 3f, 4c, and 4e. Subtract line 5	95,215.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
<b>8</b> Excess distributions carryover from 2007 not applied on line 5 or line 7	10,684.			
<b>9</b> Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	84,531.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2008	47,507.			
<b>b</b> Excess from 2009				
<b>c</b> Excess from 2010	37,024.			
<b>d</b> Excess from 2011				
<b>e</b> Excess from 2012				

N/A

☐ 4942(1)(3) or ☐ 4942(1)(5)

(4) Gross investment income

[illegible]

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

## THE STEWART FAMILY FOUNDATION

Form 990-PF (2012)

C/O RUDNEY SOLOMON COHEN &amp; FELZER PC

23-3050745 Page 11

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
ZAP FITNESS FOUNDATION BLOWING ROCK, NC	N/A	PUBLIC	GENERAL	1,000.
ALL STARS PROJECT NEW YORK, NY	N/A	PUBLIC	GENERAL	1,000.
MOORESTOWN NURSING MANOR HOSPITAL MOORESTOWN, NJ	N/A	PUBLIC	GENERAL	2,000.
BURLINGTON YMCA - CAMP NO WORRIES MT LAUREL, NJ	N/A	PUBLIC	GENERAL	1,000.
BEREA COLLEGE BEREA, KY	N/A	PUBLIC	GENERAL	4,000.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			<b>43,975.</b>
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				<b>0.</b>

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
<b>1</b> Program service revenue:						
<b>a</b> _____						
<b>b</b> _____						
<b>c</b> _____						
<b>d</b> _____						
<b>e</b> _____						
<b>f</b> _____						
<b>g</b> Fees and contracts from government agencies						
<b>2</b> Membership dues and assessments						
<b>3</b> Interest on savings and temporary cash investments						
<b>4</b> Dividends and interest from securities				<b>14</b>	<b>56,159.</b>	
<b>5</b> Net rental income or (loss) from real estate:						
<b>a</b> Debt-financed property						
<b>b</b> Not debt-financed property						
<b>6</b> Net rental income or (loss) from personal property						
<b>7</b> Other investment income						
<b>8</b> Gain or (loss) from sales of assets other than inventory				<b>18</b>	<b>70,964.</b>	
<b>9</b> Net income or (loss) from special events						
<b>10</b> Gross profit or (loss) from sales of inventory						
<b>11</b> Other revenue:						
<b>a</b> _____						
<b>b</b> _____						
<b>c</b> _____						
<b>d</b> _____						
<b>e</b> _____						
<b>12</b> Subtotal. Add columns (b), (d), and (e)			<b>0.</b>		<b>127,123.</b>	<b>0.</b>
<b>13</b> Total. Add line 12, columns (b), (d), and (e)						<b>127,123.</b>

(See worksheet in line 13 instructions to verify calculations.)

## **Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

[illegible]

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
<b>1</b>	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
<b>a</b>	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash		X
	(2) Other assets		X
<b>b</b>	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
<b>c</b>	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
<b>d</b>	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

X Glenna L Stewart  
Signature of officer or trustee

XS-9-13  
Date

**TRUSTEE**  
Title

May the IRS discuss this return with the preparer shown below (see instr )?

☒ Yes    ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

BRIAN M. SMITH

Preparer's signature

Brian M. Smith Co.

Date \_\_\_\_\_

5/6/13

Check ☐ if self-employed

PTIN

P00132661

Firm's name ► **RUDNEY SOLOMON COHEN & FELZER, PC**

Firm's EIN ► 23-3024745

Firm's address ► 2002 SPROUL ROAD, STE. 102  
BROOMALL, PA 19008

Phone no. (610) 359-1051

Form **990-PF** (2012)

# Investment Report

December 1, 2012 - December 31, 2012

ID: G13273437

Online Fidelity.com  
FAST(sm)-Automated Telephone 800-544-5555  
Customer Service 800-544-6666

Envelope 931001657



STILLWATER CAPITAL ADVRS, LLC  
200 W LANCASTER AVE  
SUITE 207  
WAYNE PA 19087

## Your Client

STEWART FAMILY FOUNDATION  
309 BRIDGEBORO RD APT 3452  
MOORESTOWN NJ 08057-1432

## Brokerage 675-732990 STEWART FAMILY FOUNDATION

### Account Summary

Beginning value as of Dec 1 \$1,830,520.22  
Withdrawals -220.00  
Transaction costs, loads and fees -15.90  
Change in investment value 2,195.61  
**Ending value as of Dec 31 \$1,832,479.93**  
  
Accrued Interest (AI) \$1,640.76  
Change in AI from last statement \$436.98

### Income Summary

	This Period	Year to Date
<b>Taxable</b>		
Dividends	\$6,499.96	\$38,661.70
Interest	1,893.10	17,497.13
<b>Total</b>	<b>\$8,393.06</b>	<b>\$56,158.83</b>

### Realized Gain/Loss from Sales

	This Period	Year to Date
Short-term gain	\$0.00	\$52.77
Long-term gain	\$0.00	\$75,631.07
Long-term loss	0.00	-19,134.60
Lt disallowed loss	0.00	14,416.75
<b>Net long</b>	<b>0.00</b>	<b>70,913.22</b>

Your Advisor is an independent organization and is not affiliated with Fidelity Investments. Brokerage services provided by Fidelity Brokerage Services LLC, Member NYSE, SIPC  
800-544-6666 Brokerage Accounts carried with National Financial Services LLC, Member NYSE, SIPC

### Holdings (Symbol) as of December 31, 2012

#### Stocks 84% of holdings

	Quantity	Price per Unit	Total Cost Basis	Total Value	Unrealized Gain (Loss)
	December 31, 2012	December 31, 2012	December 31, 2012	December 31, 2012	December 31, 2012
AT&T INC COM (T)	1,430,000	\$33.710	\$42,075.84	\$48,805.90	\$ 6,129.46
AMERICAN ELEC PWR CO (AEP)	1,060,000	42.680	36,942.39	45,209.00	8,298.41
APPLE INC (AAPL)	202,000	532.173	22,356.29	118,226.56	85,142.65

# Investment Report

December 1, 2012 - December 31, 2012

## Brokerage 675-732990 STEWART FAMILY FOUNDATION

Holdings (Symbol) as of December 31, 2012	Quantity December 31, 2012	Price per Unit December 31, 2012	Total Cost Basis	Total Value December 1, 2012	Total Value December 31, 2012	Unrealized Gain (Loss) December 31, 2012
BARCLAYS BK PLC SPONSORED ADR PREF SHS SER 5 8.125% PERPETUAL ISIN #US06739H3628 SEDOL #B2QVXP6 (BCSPRD)	100 000	25.430	1,948.00	2,557.00	2,543.00	595.00
BLACKROCK INC (BLK)	210 000	206.710	39,896.82	41,378.40	43,409.10	3,512.28
CENTURYLINK INC (CTL)	1,300,000	39.120	47,242.85	50,492.00	50,856.00	3,613.15
DU PONT E I DE NEMOURS & CO (DD)	675,000	44.979	33,259.15	29,119.50	30,360.82	- 2,898.33
E M C CORP MASS (EMC)	1,945 000	25.300	43,496.54	48,274.90	49,208.50	5,711.96
EXXON MOBIL CORP (XOM)	841 000	86.550	69,554.52	74,125.74	72,788.55	3,234.03
GENERAL ELECTRIC CO (GE)	2,350,000	20.990	57,793.16	49,655.50	49,326.50	- 8,466.66
GENERAL ELECTRIC CAPITAL CORP PUBLIC INCOME NOTES PINES 6 625% 06/28/2032 (GEACL)	174 000	25.020	4,504.50	4,663.20	4,353.48	- 151.02
INTEL CORP (INTC)	2,225,000	20.620	44,583.94	39,912.60	45,879.50	1,295.56
INTL BUSINESS MACH (IBM)	260,000	191.550	25,832.25	49,418.20	49,803.00	23,970.75
ISHARES TR RUSSELL 1000 GROWTH INDEX FD (IWF)	595,000	65.490	34,686.89	39,198.60	38,966.55	4,279.66
ISHARES BARCLAYS 1-3 YR CD BD FD (CSJ)	300,000	105.480	31,307.71	31,644.00	31,644.00	336.29
JP MORGAN CHASE CAP X PFD 7% 02/15/2032 (JPMRPU)	1,000,000	25.520	25,870.00	25,710.00	25,520.00	- 350.00
JPMORGAN CHASE & CO (JPM)	1,423,000	43.969	46,476.66	58,456.84	62,567.88	16,091.22
JPMCHASE CAPITAL XVI TR PFD SECS 6 35% 06/01/2035 (JPMPRP)	1,800,000	25.280	45,702.00	45,666.00	45,504.00	- 198.00
JPM CHASE CAPITAL XIX SER S PFDS 6 625% 09/29/2036 (JPMPRS)	1,000,000	25.270	25,580.00	25,580.00	25,270.00	- 310.00
KRAFT FOODS GROUP INC COM NPV (KRFT)	1,300,000	45.470	53,570.11	45,285.24	59,111.00	5,540.89
MARATHON OIL CORP ISIN #US5658491064 SEDOL #2910970 (MRO)	1,855,000	30.660	51,897.51	57,226.75	56,874.30	4,976.79
MARATHON PETROLEUM CORP COM USD0 01 (MPC)	1,205,000	63.000	46,668.74	71,745.70	75,915.00	29,246.26
MCDONALDS CORP (MCD)	860 000	88.210	54,069.48	74,854.40	75,860.60	21,791.12
MERCK & CO INC NEW COM (MRK)	1,270,000	40.940	41,513.70	56,261.00	51,993.80	10,480.10
MERRILL LYNCH CAP TR III 7 00% TOPRS CUM PERPETUAL (MERPRD)	1,000,000	24.990	26,600.00	25,210.00	24,990.00	- 1,610.00



# Investment Report

December 1, 2012 - December 31, 2012

## Brokerage 675-732990 STEWART FAMILY FOUNDATION

Holdings (Symbol) as of December 31, 2012	Quantity December 31, 2012	Price per Unit December 31, 2012	Total Cost Basis	Total Value December 1, 2012	Total Value December 31, 2012	Unrealized Gain (Loss) December 31, 2012
PEPSICO INC (PEP)	890.000	68.430	42,730.60	62,486.90	60,902.70	18,172.10
PFIZER INC (PFE)	2,370.000	25.079	45,996.50	59,297.40	59,437.23	13,440.73
SOUTHERN CO (SO)	1,000.000	42.810	40,297.85	43,550.00	42,810.00	2,512.15
TARGET CORP (TGT)	720.000	59.170	35,061.64	45,453.60	42,602.40	7,540.76
US BANCORP DEL COM NEW (USB)	1,660.000	31.940	41,824.79	53,551.60	53,020.40	11,195.61
UNITED TECHNOLOGIES CORP (UTX)	645.000	82.010	47,954.64	51,670.95	52,896.45	4,941.81
VISA INC COM CL A (V)	350.000	151.580	29,123.43	52,398.50	53,053.00	23,929.57
<b>Subtotal of Stocks</b>			<b>1,236,418.50</b>		<b>1,538,412.80</b>	<b>301,994.30</b>
<b>Bonds 11% of holdings</b>						
GENERAL ELEC CAP CORP MTN BE 4.37500% 09/21/2015 FIXED COUPON MOODYS A1 S&P AA+ SEMIANNUALLY AI: \$303.82 EAI: \$1,093.74 CUSIP: 36962G4F8	25,000.000	108.991	24,941.00	27,310.50	27,247.75	2,306.75
GENERAL ELEC CAP CORP MTN BE 2.25000% 11/09/2015 FIXED COUPON MOODYS A1 S&P AA+ SEMIANNUALLY AI: \$162.50 EAI: \$1,125.00 CUSIP: 36962G4T8	50,000.000	103.271	49,641.00	51,693.00	51,635.50	1,994.50
JPMORGAN CHASE & CO SR NT 2.60000% 01/15/2016 FIXED COUPON MOODYS A2 S&P A SEMIANNUALLY AI: \$599.44 EAI: \$1,300.00 CUSIP: 46625HHW3	50,000.000	103.957	49,766.50	51,507.50	51,978.60	2,212.10

# Investment Report

December 1, 2012 - December 31, 2012

## Brokerage 675-732990 STEWART FAMILY FOUNDATION

Holdings (Symbol) as of December 31, 2012	Quantity December 31, 2012	Price per Unit December 31, 2012	Total Cost Basis	Total Value December 1, 2012	Total Value December 31, 2012	Unrealized Gain (Loss) December 31, 2012
JPMORGAN CHASE & CO SR NT 3 45000% 03/01/2016 FIXED COUPON MOODYS A2 S&P A SEMIANNUALLY AI \$575 00 EAI \$1,725 00 CUSIP 46625HHX1	50,000 000	106.176	49,945.50B	53,302.75	53,087.75	3,142.25
GOVT NATL MTG ASSN SER 2010-121 CL KG 4.00000% 09/20/2040 FIXED COUPON ***UNRATED*** MONTHLY CUR FACTOR 1 000000000 CUR FACE 25000 00 CUSIP 38377KUW8	25,000 000	102.136	24,968.75	25,661.20	25,533.96	565.21
<b>Subtotal of Bonds</b>			<b>199,262.75</b>		<b>209,483.56</b>	<b>10,220.81</b>
<b>Core Account 5% of holdings</b>						
CASH	84,583 570	1 000	not applicable	93,959.29	84,583.57	not applicable

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	MONDELEZ INTL INC	P	05/03/12	11/13/12
b	KRAFT FOODS GROUP INC	P	10/05/12	10/05/12
c	VISA INC	P	02/04/11	07/10/12
d	APPLE INC	P	02/12/07	10/03/12
e	APPLE INC	P	02/06/08	10/03/12
f	BAC CAPITAL TR II CAP SECS PFD 7%	P	08/20/04	11/05/12
g	GENERAL ELECTRIC CAPITAL CORP	P	04/27/11	11/13/12
h	GENERAL ELECTRIC CO	P	07/23/08	07/20/12
i	ISHARES BARCLAYS 1-3YR CD BD FD	P	12/21/10	01/05/12
j	ISHARES BARCLAYS 1-3YR CD BD FD	P	12/21/10	08/22/12
k	MONDELEZ INTL INC	P	03/11/10	11/13/12
l	PROCTER & GAMBLE CO	P	10/14/08	06/22/12
m	PROCTER & GAMBLE CO	P	06/09/09	06/22/12
n	PROCTER & GAMBLE CO	P	02/19/10	06/22/12
o	UNITED TECHNOLOGIES CORP	P	04/24/08	03/22/12

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 6,585.		6,564.	21.
b 31.			31.
c 24,558.		14,546.	10,012.
d 56,831.		7,176.	49,655.
e 2,006.		393.	1,613.
f 25,000.		26,100.	-1,100.
g 20,650.		21,383.	-733.
h 32,791.		32,791.	0.
i 39,081.		39,103.	-22.
j 8,406.		8,342.	64.
k 29,570.		21,792.	7,778.
l 26,742.		28,871.	-2,129.
m 601.		524.	77.
n 12,019.		12,753.	-734.
o 42,548.		37,582.	4,966.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			21.
b			31.
c			10,012.
d			49,655.
e			1,613.
f			-1,100.
g			-733.
h			0.
i			-22.
j			64.
k			7,778.
l			-2,129.
m			77.
n			-734.
o			4,966.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a UNITED TECHNOLOGIES CORP		P	06/17/08	03/22/12
b UNITED TECHNOLOGIES CORP		P	06/09/09	03/22/12
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 6,546.		5,475.	1,071.
b 1,227.		833.	394.
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			1,071.
b			394.
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	70,964.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

THE STEWART FAMILY FOUNDATION  
C/O RUDNEY SOLOMON COHEN & FELZER PC

23-3050745

**Part XV** . Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CARE USA ATLANTA, GA	N/A	PUBLIC	GENERAL	1,000.
FOOD FOR THE POOR INC DEERFIELD BEACH, FL	N/A	PUBLIC	GENERAL	500.
THE EVERGREENS MOORESTOWN, NJ	N/A	PUBLIC	GENERAL	500.
CHRISTIAN APPALACHIAN PROJECT MT VERNON, KY	N/A	PUBLIC	GENERAL	1,000.
DEBORAH HOSPITAL FOUNDATION BROWNS MILLS, NJ	N/A	PUBLIC	GENERAL	500.
SAMARITAN HEALTHCARE HOSPICE MARLTON, NJ	N/A	PUBLIC	GENERAL	2,000.
COLONIAL WILLIAMSBURG FOUNDATION WILLIAMSBURG, VA	N/A	PUBLIC	GENERAL	1,000.
SACRED HEART CHURCH	N/A	PUBLIC	GENERAL	1,000.
ST JOSEPH PRO CATHEDRAL WASHINGTON, DC	N/A	PUBLIC	GENERAL	5,000.
WALTON CENDEN CLUB	N/A	PUBLIC	GENERAL	500.
Total from continuation sheets				34,975.

THE STEWART FAMILY FOUNDATION  
C/O RUDNEY SOLOMON COHEN & FELZER PC

23-3050745

**Part XV** · Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NATIONAL TRUST FOR HERITAGE	N/A	PUBLIC	GENERAL	1,500.
THE NATURE CONSERVANCY	N/A	PUBLIC	GENERAL	3,000.
ARLINGTON, VA				
NATIONAL WILDLIFE FEDERATION	N/A	PUBLIC	GENERAL	2,000.
MERRIFIELD, VA				
MARIETTA COLLEGE	N/A	PUBLIC	GENERAL	5,000.
MARIETTA, GA				
PENNSYLVANIA BALLET	N/A	PUBLIC	GENERAL	2,000.
PHILADELPHIA, PA				
CHILDRENS HOSPITAL OF PHILADELPHIA FOUNDATION	N/A	PUBLIC	GENERAL	975.
PHILADELPHIA, PA				
FRIENDS OF SMITHSONIAN	N/A	PUBLIC	GENERAL	1,500.
WASHINGTON, DC				
HOUSE OF CHARITY BISHOPS ANNUAL APPEAL	N/A	PUBLIC	GENERAL	5,000.
CAMDEN, NJ				
THE SALVATION ARMY	N/A	PUBLIC	GENERAL	1,000.
CAMDEN, NJ				
Total from continuation sheets				

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
FIDELITY BROKERAGE SERVICES	56,159.	0.	56,159.
TOTAL TO FM 990-PF, PART I, LN 4	56,159.	0.	56,159.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	4,644.	4,644.		0.
TO FORM 990-PF, PG 1, LN 16B	4,644.	4,644.		0.

FORM 990-PF	TAXES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
2011 NJ ANNUAL RENEWAL FEE	30.	0.		0.
IRS EXCISE TAX	447.	0.		0.
TO FORM 990-PF, PG 1, LN 18	477.	0.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADVISOR FEES	13,469.	13,469.		0.
TO FORM 990-PF, PG 1, LN 23	13,469.	13,469.		0.

FORM 990-PF	CORPORATE STOCK	STATEMENT	5
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK (SEE SCH. ATTACHED)	1,236,419.	1,538,413.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,236,419.	1,538,413.

FORM 990-PF	CORPORATE BONDS	STATEMENT	6
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS (SEE SCH. ATTACHED)	199,263.	209,484.
TOTAL TO FORM 990-PF, PART II, LINE 10C	199,263.	209,484.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	7
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
GLENNA G. STEWART 309 BRIDGEBORO RD #3452 MOORESTOWN, NJ 08057	TRUSTEE 1.00	0.	0.	0.
JOANN S. BISSELL 1400 BEAUMONT ROAD GLADWYNE, PA 19033	TRUSTEE 1.00	0.	0.	0.
ROBERT E. STEWART 1629 S. BOWLING GREENS RD CHERRY HILL, NJ 08003	TRUSTEE 1.00	0.	0.	0.
DAVID M. STEWART 27 GROVE STREET HADDONFIELD, NJ 08033	TRUSTEE 1.00	0.	0.	0.
WILLIAM C. STEWART 3300 WINDY RIDGE PARKWAY #1712 ATLANTA, GA 30339	TRUSTEE 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.