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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012**Open to Public Inspection**

For calendar year 2012 or tax year beginning , 2012, and ending , 20

Name of foundation MICHAEL J. KOSLOSKI FOUNDATION 485-2525008113		A Employer identification number 22-6800804
Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see instructions) 336- 747-8203
City or town, state, and ZIP code CHARLOTTE, NC 28288-5709		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply. <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
For market value of all assets at end of year (from Part II, col (c), line 16) \$ 6,144,142.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Contributions, gifts, grants, etc., received (attach schedule). Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
Interest on savings and temporary cash investments					
4 Dividends and interest from securities		64,636.	64,056.		STMT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		90,733.			
b Gross sales price for all assets on line 6a 883,412.					
7 Capital gain net income (from Part IV, line 2)			90,733.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)		7,000.			STMT 2
12 Total. Add lines 1 through 11		162,369.	154,789.		
13 Compensation of officers, directors, trustees, etc.					
14 Other employee salaries and wages			NONE	NONE	
15 Pension plans, employee benefits			NONE	NONE	
16a Legal fees (attach schedule)					
b Accounting fees (attach schedule)					
c Other professional fees (attach schedule) STMT 3		17,053.	17,053.		
17 Interest					
18 Taxes (attach schedule) (see instructions) STMT 4		1,422.	1,422.		
19 Depreciation (attach schedule) and depletion					
20 Occupancy					
21 Travel, conferences, and meetings			NONE	NONE	
22 Printing and publications			NONE	NONE	
23 Other expenses (attach schedule)					
24 Total operating and administrative expenses. Add lines 13 through 23		18,475.	18,475.	NONE	
25 Contributions, gifts, grants paid		314,749.			314,749.
26 Total expenses and disbursements. Add lines 24 and 25		333,224.	18,475.	NONE	314,749.
27 Subtract line 26 from line 12		-170,855.			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			136,314.		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		15,121.	1,616.	1,616.
	2	Savings and temporary cash investments		62,750.	113,627.	113,627.
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶	NONE			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U S and state government obligations (attach schedule) .				
	b	Investments - corporate stock (attach schedule) . STMT 5 .			1,852,263.	1,902,918.
	c	Investments - corporate bonds (attach schedule) . STMT 12 .			119,546.	121,560.
	11	Investments - land, buildings, and equipment basis Less accumulated depreciation ▶ (attach schedule)				
	12	Investments - mortgage loans				
	13	Investments - other (attach schedule) STMT 13 .		6,103,192.	510,249.	596,801.
	14	Land, buildings, and equipment basis Less accumulated depreciation ▶ (attach schedule)				
15	Other assets (describe ▶) STMT 14 .			3,407,620.	3,407,620.	
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)		6,181,063.	6,004,921.	6,144,142.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons .				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)				NONE	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/> X					
	27	Capital stock, trust principal, or current funds		6,181,063.	6,004,921.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds . .				
	30	Total net assets or fund balances (see instructions)		6,181,063.	6,004,921.	
	31	Total liabilities and net assets/fund balances (see instructions)		6,181,063.	6,004,921.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,181,063.
2	Enter amount from Part I, line 27a	2	-170,855.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 15	3	9,932.
4	Add lines 1, 2, and 3	4	6,020,140.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 16	5	15,219.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,004,921.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 883,412.		792,679.	90,733.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			90,733.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	90,733.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	311,279.	6,312,973.	0.049308
2010	295,831.	6,319,550.	0.046812
2009	348,925.	5,991,282.	0.058239
2008	310,766.	7,207,915.	0.043115
2007	347,811.	7,490,272.	0.046435
2 Total of line 1, column (d)			2 0.243909
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.048782
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5			4 6,149,249.
5 Multiply line 4 by line 3			5 299,973.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,363.
7 Add lines 5 and 6			7 301,336.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 314,749.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	1,363.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	1,363.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,363.
6 Credits/Payments.			
a 2012 estimated tax payments and 2011 overpayment credited to 2012	6a	1,176.	
b Exempt foreign organizations - tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,176.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	187.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2013 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NJ		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <input type="checkbox"/> N/A				
14	The books are in care of <input type="checkbox"/> WELLS FARGO BANK NA Telephone no. <input type="checkbox"/> (336) 747-8203			
Located at <input type="checkbox"/> 1 W 4TH ST 2ND FLOOR, WINSTON SALEM, NC ZIP+4 <input type="checkbox"/> 27101-3818				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here	15		<input type="checkbox"/>
and enter the amount of tax-exempt interest received or accrued during the year				
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country <input type="checkbox"/>				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
1b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	
Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>			
1c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years <input type="checkbox"/>			
2b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <input type="checkbox"/>		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
3b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
4b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
-----		-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over \$50,000 ☐

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation

Total number of others receiving over \$50,000 for professional services **NONE**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE -----	
2 -----	
3 -----	
4 -----	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE -----	
2 -----	
All other program-related investments See instructions	
3 NONE -----	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	6,127,472.
b	Average of monthly cash balances	1b	115,420.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	6,242,892.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	6,242,892.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	93,643.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,149,249.
6	Minimum investment return. Enter 5% of line 5	6	307,462.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	307,462.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	1,363.
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,363.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	306,099.
4	Recoveries of amounts treated as qualifying distributions	4	7,000.
5	Add lines 3 and 4	5	313,099.
6	Deduction from distributable amount (see instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	313,099.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	314,749.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	314,749.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	1,363.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	313,386.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				313,099.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			314,475.	
b Total for prior years 20 10, 20 , 20		NONE		
3 Excess distributions carryover, if any, to 2012.				
a From 2007	NONE			
b From 2008	NONE			
c From 2009	NONE			
d From 2010	NONE			
e From 2011	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2012 from Part XII, line 4 ► \$ 314,749.				
a Applied to 2011, but not more than line 2a			314,475.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2012 distributable amount				274.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2012 . (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				312,825.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	NONE			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2008	NONE			
b Excess from 2009	NONE			
c Excess from 2010	NONE			
d Excess from 2011	NONE			
e Excess from 2012	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years				(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
NJ HEALTH FOUNDATION 120 ALBANY STREET TOWER NEW BRUNSWICK NJ 080	NONE	PUBLIC EXE	MEDICAL AND DENTAL SCHOOL SCHOLARSHIPS	105,000.
SETON HALL LAW SCHOOL 457 CENTRE STREET SOUTH ORANGE NJ 07079	NONE	PUBLIC EXE	SCHOLARSHIP	15,000.
ARTHRITIS FOUNDATION 200 MIDDLESEX PARKWAY ISELIN NJ 088030	NONE	PUBLIC EXE	GENERAL SUPPORT	10,000.
FELICIAN COLLEGE 262 SOUTH MAIN STREET LODI NJ 07644	NONE	PUBLIC EXE	SCHOLARSHIPS	15,000.
JERSEY ANIMAL COALITION 298 WALTON AVE SOUTH ORANGE NJ 07079	NONE	PUBLIC EXE	GENERAL SUPPORT	6,700.
SAINT BARNABAS HEALTH CARE CENTER 95 OLD SHORT HILLS ROAD LIVINGSTON NJ 07039	NONE	PUBLIC EXE	GENERAL SUPPORT	75,549.
RUTGERS THE STATE UNIVERSITY OF NEW JERSEY 123 WASHINGTON STREET NEWARK NJ 07102	NONE	PUBLIC EXE	SCHOLARSHIPS	37,500.
POLISH AMERICAN SOCIAL SERVICES 410 PARK AVE 15TH FLOOR NEW YORK NY 10022	NONE	PUBLIC EXE	GENERAL SUPPORT	50,000.
Total			3a	314,749.
b Approved for future payment				
Total			3b	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
ARTISAN FDS INC INTL FD INVESTOR CLASS	1,791.	1,791.
ARTIO GLOBAL HIGH INCOME-I #1525	5,462.	5,353.
DODGE & COX INT'L STOCK FD # 1048	4,751.	4,751.
DODGE & COX INCOME FD COM	9,717.	9,717.
FEDERATED STRAT VAL DIV FD IS #662	11,816.	11,816.
ISHARES MSCI EMERGING MKTS INDEX FUND	694.	694.
ISHARES SMALLCAP 600/ BARRA FD	405.	405.
LAZARD EMERGING MKTS PTFL #638	501.	501.
MORGAN STANLEY INS INTN RE I #8001	4,588.	4,588.
PIMCO FDS PAC INVT MGMT SER HIGH YLD FD	5,036.	5,036.
PIMCO EMERG MKTS BD-INST #137	3,955.	3,955.
PIMCO COMMODITY REAL RET STRAT-I#45	2,250.	2,250.
RIDGEWORTH FD-MIDCAP VAL EQ I #5412	1,118.	1,118.
ROWE T PRICE REAL ESTATE FD COM	2,834.	2,363.
SSGA EMERGING MARKETS FD S #1510	3,815.	3,815.
TCW GALILEO SELECT EQUITIES FD CL I	723.	723.
VANGUARD BD INDEX FD INC SHORT TERM BOND	1,580.	1,580.
VANGUARD SHORT TERM BOND ETF	707.	707.
WELLS FARGO ADV INTL BOND-IS #4705	1,464.	1,464.
WELLS FARGO ULT ST INC-INS	1,417.	1,417.
FEDERATED TREAS OBL FD 68	12.	12.
	-----	-----
	64,636.	64,056.
	=====	=====

TOTAL

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
PRIOR YEAR RECOVERY	7,000.
TOTALS	----- 7,000. =====

FORM 990PF, PART I - OTHER PROFESSIONAL FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
WELLS FARGO MANAGEMENT FEES	17,053.	17,053.
TOTALS	17,053.	17,053.

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES ON QUALIFIED FOR	1,211.	1,211.
FOREIGN TAXES ON NONQUALIFIED	211.	211.
	-----	-----
TOTALS	1,422.	1,422.
	=====	=====

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
-----	-----	---
04315J860 ARTIO GLOBAL FD#1525		
256210105 DODGE&COX INCOME FD		
693390841 PIMCO HIGH YLD FUND		
921937207 VANGUARD S-T BD FD		
94985D582 WELLS FARGO FD #4705		
949917744 WELLS FARGO FD #3104		
693391559 PIMCO EMERG MKT #137		
26203E836 DREYFUS/THE BOSTON C		
411511843 HARBOR SML CAP #2022		
626124242 MUNDER MIDCAP #32		
784924425 SSGA EMERGING MARKET		
961323409 WESTPORT SELECT CAP		
04315J837 ARTIO INTL FD #1529		
256206103 DODGE & COX INT'L ST		
52106N889 LAZARD EMERGING MKTS		
61744J317 MORGAN STANLEY INS I		
722005667 PIMCO COMMODITY REAL		
779919109 T ROWE PRICE REAL ES		
437076102 HOME DEPOT INC		
655664100 NORDSTROM INC		
708160106 PENNEY J C INC		
731572103 POLO RALPH LAUREN		
887317303 TIME WARNER INC		
423074103 HEINZ H J CO		
786514208 SAFEWAY INC NEW		
427866108 HERSHEY CO		
20825C104 CONOCOPHILLIPS		
42809H107 HESS CORP		
74733V100 QUESTAR MARKET RES		
	35,978.	55,352.
	192,088.	189,438.
	34,140.	29,982.
	206,529.	201,150.
	11,437.	23,038.
	136,965.	106,294.
	83,892.	93,466.
	131,426.	116,999.

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
-----	-----	---

060505104	BANK OF AMERICA	
27579R104	EAST WEST BANCORP	
46625H100	JPMORGAN CHASE & CO	
55261F104	M&T BANK CORP	
665859104	NORTHERN TRUST	
808513105	SCHWAB CHARLES CORP	
989701107	ZIONS BANCORP	
002824100	ABBOTT LABS	
071813109	BAXTER INTL INC	
532457108	ELI LILLY & CO COM	
441060100	HOSPIRA INC	
097023105	BOEING CO	
244199105	DEERE & CO	
666807102	NORTHROP GRUMMAN	
784635104	SPX CORP	
037833100	APPLE INC	
268648102	EMC CORP MASS	
278642103	EBAY INC	
459200101	IBM CORP	
461202103	INUIT COM	
68389X105	ORACLE CORP	
882508104	TEXAS INSTRUMENTS	
260543103	DOW CHEMICAL CO	
65339F101	NEXTERA ENERGY INC	
748356102	QUESTAR CORP	
05964H105	BANCO SANTANDER ADR	
25243Q205	DIAGEO PLC ADR	
606822104	MITSUBISHI UFJ FINL	
904784709	UNILEVER NV ADR	

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
----------------------	-------------------------------	----------------------

92857W209	VODAFONE GROUP PLC	
H27013103	WEATHERFORD INTNTL	
580135101	MCDONALDS CORP	
580645109	MCGRAW-HILL CO	
65248E104	NEWS CORP CL A	
87612E106	TARGET CORP	
254687106	WALT DISNEY CO	
02209S103	ALTRIA GROUP INC	
191216100	COCA COLA CO	
518439104	ESTEE LAUDER CO	
50075N104	KRAFT FOODS INC	
713448108	PEPSICO INC	
718172109	PHILLIP MORRIS INTL	
742718109	PROCTER & GAMBLE CO	
871829107	SYSCO CORP	
931142103	WALMART STORES INC	
931422109	WALGREEN CO	
166764100	CHEVRON CORP	
20825C104	CONOCOPHILLIPS	
30231G102	EXXON MOBIL CORP	
406216101	HALLIBURTON CO	
674599105	OCCIDENTAL PETE CORP	
025816109	AMERICAN EXPRESS CO	
354613101	FRANKLIN RESOURCES	
46625H100	JPMORGAN CHASE & CO	
744320102	PRUDENTIAL FINL INC	
002824100	ABBOTT LABS	
075887109	BECTON DICKINSON CO	
46120E602	INTUITIVE SURGICAL	

MICHAEL J. KOSLOSKI FOUNDATION 485-2525008113

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FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
-----	-----	---

478160104	JOHNSON & JOHNSON	
585055106	MEDTRONIC INC	
58933Y105	MERCK & CO INC	
149123101	CATERPILLAR INC	
369550108	GENERAL DYNAMICS CRP	
369604103	GENERAL ELECTRIC CO	
913017109	UNITED TECHNOLOGIES	
037833100	APPLE INC	
053015103	AUTOMATIC DATA PROC	
17275R102	CISCO SYSTEMS INC	
458140100	INTEL CORP	
459200101	IBM CORP	
595017104	MICROCHIP TECHNOLOGY	
594918104	MICROSOFT CORP	
747525103	QUALCOMM INC	
882508104	TEXAS INSTRUMENTS	
009158106	AIR PRODS & CHEMS	
35671D857	FREEPORT-MCMORAN INC	
74005P104	PRAXAIR INC COM	
344419106	FOMENTO ECONOMICO	
404280406	HSBC ADR	
641069406	NESTLE SA REGISTERED	
670100205	NOVO NORDISK ADR	
767204100	RIO TINTO PLC ADR	
771195104	ROCHE HOLDINGS LTD	
780259206	ROYAL DUTCH SHELL	
806857108	SCHLUMBERGER LTD	
89151E109	TOTAL SA ADR	
052800109	AUTOLIV INC COM	

MICHAEL J. KOSLOSKI FOUNDATION 485-2525008113

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FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
-----	-----	---

189754104	COACH INC	
25470M109	DISH NETWORK CORP	
418056107	HASBRO INC	
521865204	LEAR CORP	
811065101	SCRIPPS NETWORKS	
854502101	STANLEY BLACK & DECK	
85590A401	STARWOOD HOTELS	
983134107	WYNN RESORTS LTD	
393122106	GREEN MTN COFFEE INC	
582839106	MEAD JOHNSON NUTRITN	
966837106	WHOLE FOODS MKT INC	
20605P101	CONCHO RESOURCES INC	
651290108	NEWFIELD EXPL CO	
678026105	OIL STATES INTERNATL	
74733V100	QUESTAR MARKET RES	
93317Q105	WALTER ENERGY INC	
125581801	CIT GROUP INC	
178566105	CITY NATL CORP	
200340107	COMERICA INC	
254709108	DISCOVER FINANCIAL	
395259104	GREENHILL & CO INC	
45865V100	INTERCONTINENTALEXCH	
48020Q107	JONES LANG LASALLE	
571748102	MARSH & MCLENNAN COS	
867914103	SUNTRUST BANKS INC	
015351109	ALEXION PHARMACEUTIC	
03073E105	AMERICSOURCEBERGEN	
23918K108	DAVITA INC	
24823Q107	DENDREON CORP	

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
-----	-----	---

91307C102 UNITED THERAPEUTICS		
031100100 AMETEK INC COM		
18683K101 CLIFFS NAT RES INC		
382388106 GOODRICH CORP		
384802104 GRAINGER W W INC		
481165108 JOY GLOBAL INC		
485170302 KANSAS CITY SOUTHERN		
58733R102 MERCADOLIBRE INC		
910047109 UNITED CONTINENTAL		
052769106 AUTODESK INC		
127387108 CADENCE DESIGN SYST		
31620M106 FIDELITY NATL INFORM		
44919P508 IAC INTERACTIVE CORP		
461202103 INTUIT COM		
64110D104 NETAPP INC		
779376102 ROVI CORP		
80004C101 SANDISK CORP		
880770102 TERADYNE INC		
144285103 CARPENTER TECHNOLOGY		
232820100 CYTEC INDS INC COM		
549271104 LUBRIZOL CORP		
86074Q102 STILLWATER MNG CO		
810186106 SCOTTS MIRACLE-GRO		
35906A108 FRONTIER COMMUNICATN		
78388J106 SBA COMMUNICATIONS		
97381W104 WINDSTREAM CORP		
664397106 NORTHEAST UTILS		
748356102 QUESTAR CORP		
872375100 TECO ENERGY INC		

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
-----	-----	----
G0450A105 ARCH CAPITAL GROUP		
Y0486S104 AVAGO TECHNOLOGIES		
M22465104 CHECK POINT SOFTWARE		
G24140108 COOPER INDUSTRIES		
29358Q109 ENSCO INTERNATIONAL		
G4412G101 HERBALIFE LTD		
580037109 MCDERMOTT INTL INC		
91911K102 VALEANT PHARMACEUTIC		
105368203 BRANDYWINE RLTY TR		
253868103 DIGITAL RLTY TR INC		
25960P109 DOUGLAS EMMETT INC		
297178105 ESSEX PPTY COM		
314172560 FEDERATED STRAT VAL	256,222.	279,737.
38142Y401 GOLDMAN SACHS GRTH O	126,114.	127,351.
76628R615 RIDGEWORTH FD-MIDCAP	60,983.	58,975.
87234N302 TCW FUNDS SELECT EQU	280,202.	307,931.
04314H204 ARTISAN INTERNATIONAL	149,400.	160,356.
464287234 ISHARES TR MSCI EMER	94,083.	99,610.
464287879 ISHARES S&P SMALL CA	52,804.	53,239.
	-----	-----
TOTALS	1,852,263.	1,902,918.
	=====	=====

MICHAEL J. KOSLOSKI FOUNDATION 485-2525008113

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FORM 990PF, PART II - CORPORATE BONDS

=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
-----	-----	---
04315J860 ARTIO GLOBAL HIGH IN		
256210105 DODGE & COX INCOME F		
693390841 PIMCO HIGH YIELD FD-		
693391559 PIMCO EMERG MKTS BD-		
921937207 VANGUARD S/T BOND IN	98,457.	100,360.
94985D582 WELLS FARGO ADV INTL	21,089.	21,200.
949917744 WF ADV ULTR SHORT-TR		
	-----	-----
	119,546.	121,560.
	=====	=====
TOTALS		

FORM 990PF, PART II - OTHER INVESTMENTS
=====

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	---
7MS294228 218 MILLBURN AVE	C		
7MS294236 24 SPRINGFIELD AVE	C		
04315J860 ARTIO GLOBAL HIGH IN	C	56,643.	72,370.
256210105 DODGE & COX INCOME F	C	241,882.	278,258.
693390841 PIMCO HIGH YIELD FD-	C	57,483.	79,293.
921937207 VANGUARD SHORT TERM	C		
949917744 WELLS FARGO ADVANTAG	C		
693391559 PIMCO EMERG MKTS BD-	C		
94985D582 WELLS FARGO ADVANTAG	C	123,756.	134,727.
26203E836 DREYFUS/ THE BOSTON	C		
314172560 FEDERATED STRATEGIC	C		
38142Y401 GOLDMAN SACHS GROWTH	C		
411511843 HARBOR SMALL-CAP VAL	C		
76628R615 RIDGEWORTH FD-MIDCAP	C		
87234N302 TCW FUNS SELECT EQUI	C		
961323409 WESTPORT FUNDS SELEC	C		
04315J837 ARTIO INTERNATIONAL	C		
256206103 DODGE & COX INTERNAT	C		
52106N889 LAZARD EMERGING MKT	C		
784924425 SSGA EMERGING MKT	C		
61744J317 MORGAN STANLEY INST	C		
722005667 PIMCO COMMODITY REAL	C		
779919109 T ROWE PRICE REAL ES	C		
7MS294228 218 MILLBURN AVE. AS	C		
7MS294236 24 SPRINGFIELD AVE.	C		
921937827 VANGUARD SHORT TERM	C		
		30,485.	32,153.
		-----	-----
		510,249.	596,801.
		=====	=====
TOTALS			

FORM 990PF, PART II - OTHER ASSETS
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
7MS294228 218 MILLBURN AVENUE	1,727,730.	1,727,730.
7MS294236 24 SPRINGFIELD AVENUE	1,679,890.	1,679,890.
	-----	-----
TOTALS	3,407,620.	3,407,620.
	=====	=====

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES
=====DESCRIPTION
-----AMOUNT
-----MUTUAL FUND TAX EFFECTIVE DATE BEFORE TYE
ROUNDING

9,930.

2.

TOTAL

9,932.

=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES
=====DESCRIPTION
-----AMOUNT
-----MUTUAL FUND POSTING DATE AFTER TYE
ROC BASIS ADJUSTMENT

13,915.

1,304.

TOTAL

15,219.

=====