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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012, or tax year beginning 01-01-2012 , and ending 12-31-2012

Name of foundation
ALICE J REEN CHARITABLE TRUST
C/O CHARTER TRUST COMPANY

A Employer identification number
22-6652480

Number and street (or P O box number if mail is not delivered to street address) Room/suite
90 NORTH MAIN ST

B Telephone number (see instructions)
(603) 224-1350

City or town, state, and ZIP code
CONCORD, NH 03301

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 1,304,625

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	17,416	17,416		
	4	Dividends and interest from securities.	18,579	18,579		
	5a	Gross rents				
	b	Net rental income or (loss) ________				
	6a	Net gain or (loss) from sale of assets not on line 10	19,225			
	b	Gross sales price for all assets on line 6a 148,631				
	7	Capital gain net income (from Part IV, line 2) . . .		19,225		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	55,220	55,220		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	18,258	9,031		9,227
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule).				
	b	Accounting fees (attach schedule).	650			650
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	1,115	160		
	19	Depreciation (attach schedule) and depletion . . .				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule).	251	176		75
	24	**Total operating and administrative expenses.** Add lines 13 through 23	20,274	9,367		9,952
	25	Contributions, gifts, grants paid.	62,716			62,716
	26	**Total expenses and disbursements.** Add lines 24 and 25	82,990	9,367		72,668
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-27,770			
	b	**Net investment income** (if negative, enter -0-)		45,853		
	c	**Adjusted net income** (if negative, enter -0-) . . .				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	81,955	130,762	130,762
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	130,106	73,777	81,596
	b	Investments—corporate stock (attach schedule)	21,580	49,646	52,666
	c	Investments—corporate bonds (attach schedule)	194,777	194,777	216,835
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	792,450	741,497	822,766
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,220,868	1,190,459	1,304,625
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶** ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,220,868	1,190,459	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	1,220,868	1,190,459	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	1,220,868	1,190,459	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,220,868
2	Enter amount from Part I, line 27a	2	-27,770
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,193,098
5	Decreases not included in line 2 (itemize) ▶	5	2,639
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,190,459

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	SEE ATTACHED CHARTER TRUST	P		
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	148,631		134,757	13,874
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a				13,874
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	19,225
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	73,086	1,276,848	0 057239
2010	70,782	1,230,798	0 057509
2009	65,633	1,146,417	0 057251
2008	80,773	1,307,085	0 061796
2007	91,859	1,459,550	0 062937

2	**Total** of line 1, column (d).	2	0 296732
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 059346
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5.	4	1,287,264
5	Multiply line 4 by line 3.	5	76,394
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	459
7	Add lines 5 and 6.	7	76,853
8	Enter qualifying distributions from Part XII, line 4.	8	72,668

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	917
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	917
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	917
6	Credits/Payments				
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	760		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	760
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	157
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2013 estimated tax** ▶	**Refunded** ▶		11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ____________ **(2)** On foundation managers ▶ $ ____________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶NH			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶CHARTER TRUST COMPANY Telephone no ▶(603) 224-1350

Located at ▶90 NORTH MAIN STREET CONCORD NH ZIP+4 ▶03301

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
DONALD F MASON 3 RED PINE DRIVE BOW, NH 03304	CO-TRUSTEE 1 00	7,500	0	0
CHARTER TRUST COMPANY 90 NORTH MAIN STREET CONCORD, NH 03301	CO-TRUSTEE 1 50	10,758	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶	

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3. . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	1,211,022
b	Average of monthly cash balances	1b	95,845
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	1,306,867
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,306,867
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	19,603
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,287,264
6	**Minimum investment return.** Enter 5% of line 5	6	64,363

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	64,363
2a	Tax on investment income for 2012 from Part VI, line 5	2a	917		
b	Income tax for 2012 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	917
3	Distributable amount before adjustments Subtract line 2c from line 1			3	63,446
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	63,446
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	63,446

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	72,668
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	72,668
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	72,668

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7					63,446
2 Undistributed income, if any, as of the end of 2012					
a Enter amount for 2011 only.					
b Total for prior years 20___, 20___, 20___					
3 Excess distributions carryover, if any, to 2012					
a From 2007.	21,945				
b From 2008.	16,125				
c From 2009.	8,902				
d From 2010.	9,794				
e From 2011.	9,999				
f **Total** of lines 3a through e.		66,765			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ $ 72,668					
a Applied to 2011, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).					
d Applied to 2012 distributable amount.					63,446
e Remaining amount distributed out of corpus		9,222			
5 Excess distributions carryover applied to 2012 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		75,987			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions					
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions					
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions) . . .		21,945			
9 **Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a		54,042			
10 Analysis of line 9					
a Excess from 2008. . . .	16,125				
b Excess from 2009. . . .	8,902				
c Excess from 2010. . . .	9,794				
d Excess from 2011. . . .	9,999				
e Excess from 2012. . . .	9,222				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	**(b)** 2011	**(c)** 2010	**(d)** 2009	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				62,716
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	17,416	
4 Dividends and interest from securities			14	18,579	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	19,225	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				55,220	

13 Total. Add line 12, columns (b), (d), and (e) 13 55,220

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		No
	(2) Other assets	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
	(3) Rental of facilities, equipment, or other assets	1b(3)		No
	(4) Reimbursement arrangements	1b(4)		No
	(5) Loans or loan guarantees	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** | 2013-05-09 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
KAREN M CAREW	KAREN M CAREW	2013-05-09		

Firm's name ▶ CAREW & WELLS PLLC

Firm's EIN ▶

Firm's address ▶ 3 NORTH SPRING ST SUITE 100 CONCORD, NH 03301

Phone no (603) 224-3950

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CONCORD COMMNTY MUSIC SCH 23 WALL STREET CONCORD,NH 03301		PUBLIC CHARI	FINANCIAL AID & MUSIC IN COMMUNITY	5,000
CONCORD HOSPITAL 250 PLEASANT STREET CONCORD,NH 03301		PUBLIC CHARI	PEDALING FOR PAYSON	1,500
CONCORD MERRIMACK SPCA 130 WASHINGTON STREET PENACOOK,NH 03303		PUBLIC CHARI	IN-HOUSE MEDICAL FOR SURRENDERED ANI	14,000
CONCORD PUBLIC LIBRARY 45 GREEN STREET CONCORD,NH 03301		PUBLIC CHARI	NEW STORAGE DISPLAY UNITS FOR CD'S	5,216
DANA FARBER CANCER INSTIT 10 BROOKLINE PLACE WEST BROOKLINE,MA 02445		PUBLIC CHARI	SCHOOL LIASON PROGRAM	5,000
NH PUBLIC TELEVISION 268 MAST ROAD DURHAM,NH 03824		PUBLIC CHARI	WINDOWS TO THE WILD	17,000
CONCORD HOSPITAL 250 PLEASANT ST CONCORD,NH 03301		PUBLIC CHARI	ARTERIAL FIBRILLATION EQUIPMENT	15,000
Total . . . . ▶ **3a**				62,716

TY 2012 Accounting Fees Schedule

Name: ALICE J REEN CHARITABLE TRUST
C/O CHARTER TRUST COMPANY

EIN: 22-6652480

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE	650			650

TY 2012 Compensation Explanation

Name: ALICE J REEN CHARITABLE TRUST
C/O CHARTER TRUST COMPANY
EIN: 22-6652480

Person Name	Explanation
DONALD F MASON	
CHARTER TRUST COMPANY	

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491133005343

TY 2012 Investments Corporate Bonds Schedule

Name: ALICE J REEN CHARITABLE TRUST
C/O CHARTER TRUST COMPANY

EIN: 22-6652480

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE & FOREIGN BONDS	194,777	216,835

TY 2012 Investments Corporate Stock Schedule

Name: ALICE J REEN CHARITABLE TRUST
C/O CHARTER TRUST COMPANY

EIN: 22-6652480

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COMMON EQUITY SECURITIES	49,646	52,666

TY 2012 Investments - Other Schedule

Name: ALICE J REEN CHARITABLE TRUST
C/O CHARTER TRUST COMPANY

EIN: 22-6652480

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
DOMESTIC EQUTIY MUTUAL FUNDS	AT COST	73,320	107,664
TAXABLE FIXED INCOME FUNDS	AT COST	74,142	78,411
MUNICIPAL OBLIGATIONS	AT COST	35,132	36,855
CLOSED END INTERNATIONAL EQUITY FUND	AT COST	58,913	67,085
CLOSED END DOMESTIC EQUITY FUND	AT COST	479,873	508,193
CLOSED END FIXED INCOME	AT COST	20,117	24,558

TY 2012 Other Decreases Schedule

Name: ALICE J REEN CHARITABLE TRUST
C/O CHARTER TRUST COMPANY

EIN: 22-6652480

Description	Amount
CASH TO ACCRUAL ADJUSTMENT	2,639

TY 2012 Other Expenses Schedule

Name: ALICE J REEN CHARITABLE TRUST
C/O CHARTER TRUST COMPANY

EIN: 22-6652480

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
NH STATE FILING FEE	75			75
REGULATORY COMPLIANCE FEE	176	176		

TY 2012 Taxes Schedule

Name: ALICE J REEN CHARITABLE TRUST
C/O CHARTER TRUST COMPANY

EIN: 22-6652480

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
2012 FEDERAL BALANCE DUE	195			
2012 FEDERAL ESTIMATES	760			
FOREIGN TAXES	160	160		

FROM 01/01/2012 STATEMENT OF CAPITAL GAINS AND LOSSES
TO 12/31/2012 ALICE J. REEN CHARITABLE TRUST RUN 01/28/2013
02·54:45 PM

TRUST YEAR ENDING 12/31/2012

TAX PREPARER: 213
TRUST ADMINISTRATOR 6
INVESTMENT OFFICER 6

LEGEND· F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM	NC
60 0900 FHLMC GD PL# B19343 5.500% 5/01/20 - 312972LY6 - MINOR = 27							
SOLD		01/15/2012	60 09				
ACQ	60 0900	11/28/2006	60.09	60 43	-0 34	LT15	Y
124 3000 GNMA POOL #G2368688 7 500% 09/20/23 - 36204FRH9 - MINOR = 27							
SOLD		01/20/2012	124 30				
ACQ	124 3000	11/16/1999	124.30	124 96	-0.66	LT15	Y
145.8900 FED NAT'L MTGE ASSOC #533928 7 500% 04/15/15 - 31384UD92 - MINOR = 27							
SOLD		01/25/2012	145 89				
ACQ	145 8900	03/27/2000	145 89	145.80	0.09	LT15	Y
379.2300 FHLMC GD PL# B19343 5 500% 5/01/20 - 312972LY6 - MINOR = 27							
SOLD		02/15/2012	379.23				
ACQ	379 2300	11/28/2006	379 23	381 36	-2 13	LT15	Y
1678 7200 GNMA POOL #G2368688 7 500% 09/20/23 - 36204FRH9 - MINOR = 27							
SOLD		02/20/2012	1678 72				
ACQ	1678 7200	11/16/1999	1678.72	1687.63	-8 91	LT15	Y
700.0000 ISHARES MSCI JAPAN INDEX FD - 464286848 - MINOR = 61							
SOLD		03/12/2012	6909 15				
ACQ	425 0000	08/26/2003	4194.84	3535.15	659 69	LT15	Y
	175 0000	02/28/2008	1727.29	2239.13	-511 84	LT15	Y
	100 0000	04/04/2008	987 02	1293 00	-305 98	LT15	Y
455.8800 FHLMC GD PL# B19343 5.500% 5/01/20 - 312972LY6 - MINOR = 27							
SOLD		03/15/2012	455.88				
ACQ	455 8800	11/28/2006	455 88	458 44	-2 56	LT15	Y
100.0000 BALL CORP - 058498106 - MINOR = 43							
SOLD		03/20/2012	4136.93				
ACQ	100 0000	11/06/2008	4136.93	1729 30	2407.63	LT15	Y
119.0000 GNMA POOL #G2368688 7 500% 09/20/23 - 36204FRH9 - MINOR = 27							
SOLD		03/20/2012	119 00				
ACQ	119.0000	11/16/1999	119.00	119.63	-0 63	LT15	Y
139 7040 T ROWE PRICE SMALL CAP STOCK FD - 779572106 - MINOR = 59							
SOLD		03/20/2012	4948.32				
ACQ	139 7040	10/05/1998	4948 32	2467.17	2481.15	LT15	Y
150.0000 SPDR - CONSUMER DISC SECTOR - 81369Y407 - MINOR = 63							
SOLD		03/20/2012	6649 46				
ACQ	150 0000	04/04/2008	6649.46	4818.40	1831.06	LT15	Y
200.0000 SPDR - TECHNOLOGY SECTOR - 81369Y803 - MINOR = 63							
SOLD		03/20/2012	5957 99				
ACQ	200.0000	04/04/2008	5957.99	4671 37	1286 62	LT15	Y
238.4900 FHLMC GD PL# B19343 5 500% 5/01/20 - 312972LY6 - MINOR = 27							
SOLD		04/15/2012	238 49				
ACQ	238 4900	11/28/2006	238.49	239.83	-1.34	LT15	Y
119.8000 GNMA POOL #G2368688 7 500% 09/20/23 - 36204FRH9 - MINOR = 27							
SOLD		04/20/2012	119 80				
ACQ	119.8000	11/16/1999	119.80	120 44	-0.64	LT15	Y
50.5200 FHLMC GD PL# B19343 5 500% 5/01/20 - 312972LY6 - MINOR = 27							
SOLD		05/15/2012	50.52				
ACQ	50.5200	11/28/2006	50 52	50 80	-0.28	LT15	Y
130.3900 GNMA POOL #G2368688 7.500% 09/20/23 - 36204FRH9 - MINOR = 27							
SOLD		05/20/2012	130 39				
ACQ	130 3900	11/16/1999	130 39	131 08	-0 69	LT15	Y
5000.0000 NH ST HSG FIN AUTH 5.533% 7/01/37 - 64469DEB3 - MINOR = 38							
SOLD		06/01/2012	5000 00				
ACQ	5000.0000	03/29/2007	5000 00	5000 00	0 00	LT15	Y
53.2400 FHLMC GD PL# B19343 5 500% 5/01/20 - 312972LY6 - MINOR = 27							
SOLD		06/15/2012	53 24				
ACQ	53.2400	11/28/2006	53 24	53 54	-0.30	LT15	Y
121 4900 GNMA POOL #G2368688 7.500% 09/20/23 - 36204FRH9 - MINOR = 27							
SOLD		06/20/2012	121 49				
ACQ	121.4900	11/16/1999	121.49	122 13	-0.64	LT15	Y
43 3700 FHLMC GD PL# B19343 5 500% 5/01/20 - 312972LY6 - MINOR = 27							
SOLD		07/15/2012	43 37				
ACQ	43 3700	11/28/2006	43.37	43.61	-0.24	LT15	Y
122 3100 GNMA POOL #G2368688 7 500% 09/20/23 - 36204FRH9 - MINOR = 27							
SOLD		07/20/2012	122 31				
ACQ	122 3100	11/16/1999	122 31	122 96	-0.65	LT15	Y
410 9400 FHLMC GD PL# B19343 5 500% 5/01/20 - 312972LY6 - MINOR = 27							
SOLD		08/15/2012	410.94				
ACQ	410 9400	11/28/2006	410 94	413.25	-2 31	LT15	Y
25000 0000 U.S. TREASURY NOTES 4.375% 8/15/12 - 912828AJ9 - MINOR = 18							
SOLD		08/15/2012	25000.00				
ACQ	25000.0000	03/29/2005	25000.00	24868 17	131 83	LT15	Y
123 1400 GNMA POOL #G2368688 7 500% 09/20/23 - 36204FRH9 - MINOR = 27							
SOLD		08/20/2012	123 14				
ACQ	123 1400	11/16/1999	123.14	123.79	-0.65	LT15	Y
43 4200 FHLMC GD PL# B19343 5 500% 5/01/20 - 312972LY6 - MINOR = 27							
SOLD		09/15/2012	43.42				
ACQ	43.4200	11/28/2006	43.42	43.66	-0.24	LT15	Y
50 0000 BALL CORP - 058498106 - MINOR = 43							
SOLD		09/18/2012	2152.95				
ACQ	50.0000	01/15/2009	2152 95	979.00	1173.95	LT15	Y
400 0000 PAYCHEX INC - 704326107 - MINOR = 43							
SOLD		09/18/2012	13679 73				
ACQ	400.0000	08/27/2009	13679 73	11280.00	2399.73	LT15	Y

TRUST YEAR ENDING 12/31/2012

TAX PREPARER: 213
TRUST ADMINISTRATOR· 6
INVESTMENT OFFICER· 6

LEGEND: F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM	NC
672 7660 T ROWE PRICE SMALL CAP STOCK FD - 779572106 - MINOR = 59							
SOLD		09/18/2012	24905.81				
ACQ	162.3090	08/11/1998	6008.68	3361.41	2647 27	LT15	Y
	284 9450	12/18/2007	10548 67	8548.36	2000 31	LT15	Y
	4.5980	12/11/2009	170.22	120 87	49 35	LT15	Y
	95 6390	12/13/2010	3540 56	3228.77	311.79	LT15	Y
	125.2750	01/14/1999	4637.68	2561 87	2075 81	LT15	Y
75.0000 SPDR - HEALTHCARE SECTOR - 81369Y209 - MINOR = 63							
SOLD		09/18/2012	2992 44				
ACQ	75 0000	04/04/2008	2992.44	2378 53	613 91	LT15	Y
150 0000 SPDR - CONSUMER STAPLES SECTOR - 81369Y308 - MINOR = 63							
SOLD		09/18/2012	5393.90				
ACQ	150 0000	04/04/2008	5393 90	4242.00	1151 90	LT15	Y
1642.2300 GNMA POOL #G2368688 7.500% 09/20/23 - 36204FRH9 - MINOR = 27							
SOLD		09/20/2012	1642.23				
ACQ	1642 2300	11/16/1999	1642 23	1650 94	-8 71	LT15	Y
600.0000 SPDR - FINANCIAL SECTOR - 81369Y605 - MINOR = 63							
SOLD		10/02/2012	9335 79				
ACQ	600 0000	04/04/2008	9335.79	15974.13	-6638 34	LT15	Y
43.4300 FHLMC GD PL# B19343 5 500% 5/01/20 - 312972LY6 - MINOR = 27							
SOLD		10/15/2012	43 43				
ACQ	43.4300	11/28/2006	43.43	43.67	-0.24	LT15	Y
134 9500 GNMA POOL #G2368688 7 500% 09/20/23 - 36204FRH9 - MINOR = 27							
SOLD		10/20/2012	134 95				
ACQ	134 9500	11/16/1999	134 95	135 67	-0 72	LT15	Y
25000 0000 FFCB 4 850% 10/25/12 - 31331QGA9 - MINOR = 25							
SOLD		10/25/2012	25000.00				
ACQ	25000 0000	02/02/2006	25000 00	24856 58	143 42	LT15	Y
43.7700 FHLMC GD PL# B19343 5.500% 5/01/20 - 312972LY6 - MINOR = 27							
SOLD		11/15/2012	43.77				
ACQ	43 7700	11/28/2006	43.77	44 02	-0 25	LT15	Y
118.4900 GNMA POOL #G2368688 7.500% 09/20/23 - 36204FRH9 - MINOR = 27							
SOLD		11/20/2012	118 49				
ACQ	118 4900	11/16/1999	118.49	119.12	-0 63	LT15	Y
46 4100 FHLMC GD PL# B19343 5.500% 5/01/20 - 312972LY6 - MINOR = 27							
SOLD		12/15/2012	46 41				
ACQ	46.4100	11/28/2006	46.41	46 67	-0 26	LT15	Y
119.3000 GNMA POOL #G2368688 7 500% 09/20/23 - 36204FRH9 - MINOR = 27							
SOLD		12/20/2012	119.30				
ACQ	119.3000	11/16/1999	119.30	119.93	-0.63	LT15	Y
		TOTALS	148631.27	134756 57			

SUMMARY OF CAPITAL GAINS/LOSSES

FEDERAL	SHORT TERM	LONG TERM 28%	LONG TERM 15%	ST WASH SALE	LT WASH SALE	1250 GAIN
NONCOVERED FROM ABOVE	0.00	0 00	13874.70	0 00	0.00	0.00*
COVERED FROM ABOVE	0.00	0 00	0.00	0.00	0 00	
COMMON TRUST FUND	0 00	0 00	0.00			0 00
CAPITAL GAIN DIVIDENDS	997.97	0 00	5350.69			0.00
	997 97	0 00	19225 39	0 00	0 00	0 00

STATE	SHORT TERM	LONG TERM 28%	LONG TERM 15%	ST WASH SALE	LT WASH SALE	1250 GAIN
NONCOVERED FROM ABOVE	0.00	0 00	13874 70	0 00	0 00	0 00*
COVERED FROM ABOVE	0 00	0 00	0 00	0.00	0 00	
COMMON TRUST FUND	0.00	0 00	0.00			0 00
CAPITAL GAIN DIVIDENDS	997 97	0 00	5350 69			0 00
	997 97	0 00	19225 39	0 00	0.00	0 00

* - 1250 GAIN DETAILED ON TRANS PAGES, NOT ABOVE

CAPITAL LOSS CARRYOVER

FEDERAL	0 00	0 00
NEW HAMPSHIRE	N/A	N/A