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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012, or tax year beginning 01-01-2012 , and ending 12-31-2012

Name of foundation BOYD NURSING SCHOLARSHIP FUND 31H081015		A Employer identification number 22-6649474	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 477		B Telephone number (see instructions) (973) 425-8943	
City or town, state, and ZIP code CONCORD, NH 033020477		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 938,149		J Accounting method ☐ Cash ☐ Accrual ☐ Other (specify) <u> </u> (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	24,309	24,309		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	10,547			
	b Gross sales price for all assets on line 6a <u>412,046</u>				
	7 Capital gain net income (from Part IV , line 2)		10,547		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	34,856	34,856		
	13 Compensation of officers, directors, trustees, etc	14,243	9,495		4,748
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)	575	383	0	192
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	1,320			0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	16,138	9,878	0	4,940
	25 Contributions, gifts, grants paid	100,472			100,472
	26 Total expenses and disbursements. Add lines 24 and 25	116,610	9,878	0	105,412
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-81,754			
	b Net investment income (if negative, enter -0-)		24,978		
	c Adjusted net income (if negative, enter -0-)			0	

Part II

Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		
	2	Savings and temporary cash investments	30,114	30,097
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		
	5	Grants receivable		
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)		
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0		
	8	Inventories for sale or use		
	9	Prepaid expenses and deferred charges		
	10a	Investments—U S and state government obligations (attach schedule)	24,949	25,476
	b	Investments—corporate stock (attach schedule)	667,347	585,123
	c	Investments—corporate bonds (attach schedule).	155,446	155,446
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____		
	12	Investments—mortgage loans		
	13	Investments—other (attach schedule)		0
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____		
Liabilities	15	Other assets (describe ▶ _____)		
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	877,856	796,142
	17	Accounts payable and accrued expenses		
	18	Grants payable		
	19	Deferred revenue		
	20	Loans from officers, directors, trustees, and other disqualified persons		
	21	Mortgages and other notes payable (attach schedule)		
Net Assets or Fund Balances	22	Other liabilities (describe ▶ _____)		
	23	Total liabilities (add lines 17 through 22)		0
		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.		
	24	Unrestricted		
	25	Temporarily restricted		
	26	Permanently restricted		
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.		
	27	Capital stock, trust principal, or current funds	877,856	796,142
	28	Paid-in or capital surplus, or land, bldg , and equipment fund		
	29	Retained earnings, accumulated income, endowment, or other funds		
	30	Total net assets or fund balances (see page 17 of the instructions)	877,856	796,142
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	877,856	796,142

Part III

Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	877,856
2	Enter amount from Part I, line 27a	2	-81,754
3	Other increases not included in line 2 (itemize) ▶ _____	3	40
4	Add lines 1, 2, and 3	4	796,142
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	796,142

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	10,547
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	89,048	983,728	0 090521
2010	75,360	989,232	0 07618
2009	61,688	928,739	0 066421
2008	33,588	1,052,029	0 031927
2007			

2	Total of line 1, column (d).	2	0 265049
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 066262
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5.	4	962,971
5	Multiply line 4 by line 3.	5	63,808
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	250
7	Add lines 5 and 6.	7	64,058
8	Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	105,412

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	250
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3		Add lines 1 and 2.		3	250
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	250
6		Credits/Payments			
a		2012 estimated tax payments and 2011 overpayment credited to 2012	6a	656	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c	0	
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments Add lines 6a through 6d.		7	656
8		Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	0
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	406
11		Enter the amount of line 10 to be Credited to 2013 estimated tax 252	Refunded	11	154

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			
	• By language in the governing instrument, or			
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)			
	NJ			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)?			
	If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address				
14	The books are in care of TD Bank NA Telephone no (973) 425-8943 Located at 1500 ROUTE 202 2ND FL BASKING RIDGE NJ ZIP +4 07920			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required <i>(continued)</i>		
5a During the year did the foundation pay or incur any amount to		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No	
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No	
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).	☐ Yes ☒ No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No	
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b	
Organizations relying on a current notice regarding disaster assistance check here.	☒	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No	
<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b	No
<i>If "Yes" to 6b, file Form 8870.</i>		
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors				
1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
TD Bank NA	TRUSTEE	14,243		
1500 ROUTE 202 2ND FLOOR BASKING RIDGE, NJ 07920	1			
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 THE BOYD NURSING SCHOLARSHIP FUND TRUST PAYS INCOME TO TWO SCHOOLS, CUMBERLAND COUNTY COLLEGE AND GLASSBORO STATE COLLEGE, TO BE USED FOR SCHOLARSHIPS	100,472
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	943,479
b	Average of monthly cash balances.	1b	34,157
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	977,636
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	977,636
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	14,665
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	962,971
6	Minimum investment return. Enter 5% of line 5.	6	48,149

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	48,149
2a	Tax on investment income for 2012 from Part VI, line 5.	2a	250
b	Income tax for 2012 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	250
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	47,899
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	47,899
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	47,899

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	105,412
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	105,412
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	250
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	105,162
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				47,899
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only.			0	
b Total for prior years 2010 , 20__ , 20__		0		
3 Excess distributions carryover, if any, to 2012				
a From 2007.				0
b From 2008.				0
c From 2009.				0
d From 2010.				23,665
e From 2011.				41,172
f Total of lines 3a through e.	64,837			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 105,412				
a Applied to 2011, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2012 distributable amount.				47,899
e Remaining amount distributed out of corpus	57,513			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	122,350			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions.		0		
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions.			0	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).	0			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a.	122,350			
10 Analysis of line 9				
a Excess from 2008.				0
b Excess from 2009.				0
c Excess from 2010.				23,665
d Excess from 2011.				41,172
e Excess from 2012.				57,513

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2012	(b) 2011	(c) 2010	(d) 2009	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2012)

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments. . . .					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities. . . .			14	24,309	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory			18	10,547	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory. .					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e). .				34,856	
13	Total. Add line 12, columns (b), (d), and (e).			13		34,856

[illegible]

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	1a(1)		No
	(2) Other assets.	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
	(3) Rental of facilities, equipment, or other assets.	1b(3)		No
	(4) Reimbursement arrangements.	1b(4)		No
	(5) Loans or loan guarantees.	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	Firm's name ☐			Firm's EIN ☐	
	Firm's address ☐			Phone no	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
220 EXELON CORP COM		2010-01-11	2012-01-09
120 TARGET CORP COM		2011-04-26	2012-01-09
270 TARGET CORP COM		2010-12-16	2012-01-09
120 UNITED TECHNOLOGIES		2007-01-04	2012-01-09
580 VALERO ENERGY CORP COM		2011-07-26	2012-01-09
40 DIAGEO PLC ADR		2007-08-27	2012-01-24
90 EXELON CORP COM		2011-09-08	2012-01-24
110 EXELON CORP COM		2010-12-17	2012-01-24
30 DIAGEO PLC ADR		2008-09-02	2012-02-06
130 ECOLAB INC COM		2010-05-05	2012-02-06
40 PROCTER & GAMBLE CO		2008-09-02	2012-02-06
70 ABBOTT LABS CO		2010-05-27	2012-02-16
30 CHEVRONTEXACO CORP		2011-01-24	2012-02-16
10 CHEVRONTEXACO CORP		2007-08-27	2012-02-16
20 COLGATE PALMOLIVE CO		2008-11-20	2012-02-16
60 JOHNSON & JOHNSON CO		2010-03-16	2012-02-16
30 PROCTER & GAMBLE CO		2010-11-15	2012-02-16
170 AMERICAN TOWER CORP COM		2011-11-03	2012-03-23
210 HEWLETT PACKARD CO		2010-10-12	2012-03-23
120 MARATHON OIL		2011-07-26	2012-03-23
170 ORACLE CORPORATION		2011-01-24	2012-03-23
80 HEWLETT PACKARD CO		2011-09-08	2012-03-26
120 HEWLETT PACKARD CO		2009-05-01	2012-03-26
50 ORACLE CORPORATION		2011-01-24	2012-03-26
100 ORACLE CORPORATION		2010-12-17	2012-03-26
70 CAPITAL ONE FINANCIAL CORP		2011-03-29	2012-04-12
30 EXXON MOBIL CORP COM		2007-08-27	2012-04-12
20 3M CO		2010-02-18	2012-04-12
20 ABBOTT LABS CO		2010-05-27	2012-04-24
20 AMERICAN EXPRESS CO		2007-02-02	2012-04-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10 APACHE CORPORATION		2007-01-04	2012-04-24
20 ARCHER DANIELS MIDLAND CO		2011-03-03	2012-04-24
10 BED BATH & BEYOND INC		2011-11-03	2012-04-24
10 BROADCOM CORP		2012-03-26	2012-04-24
10 CAPITAL ONE FINANCIAL CORP		2011-01-24	2012-04-24
10 CELGENE CORP		2012-04-12	2012-04-24
10 CHEVRONTEXACO CORP		2007-08-27	2012-04-24
40 CISCO SYSTEMS INC		2007-10-18	2012-04-24
20 DANAHER CORP		2011-04-21	2012-04-24
10 DIAGEO PLC ADR		2008-09-02	2012-04-24
20 WALT DISNEY CO		2010-12-16	2012-04-24
30 EMC CORPORATION/MASS		2006-11-09	2012-04-24
10 ECOLAB INC COM		2010-05-05	2012-04-24
10 EXXON MOBIL CORP COM		2007-08-27	2012-04-24
20 FREEPORT-MCMORAN COPPER & GOCL B		2012-02-06	2012-04-24
20 GILEAD SCIENCES INC		2011-04-21	2012-04-24
30 HOME DEPOT INC		2008-05-23	2012-04-24
10 ILLINOIS TOOL WORKS		2008-09-02	2012-04-24
10 INTL BUSINESS MACHINES CORP		2011-04-21	2012-04-24
20 J P MORGAN CHASE & CO		2007-08-27	2012-04-24
10 JOHNSON & JOHNSON CO		2009-02-19	2012-04-24
30 MARATHON OIL		2011-07-26	2012-04-24
20 MERCK & CO INC NEW COM		2012-04-12	2012-04-24
10 METLIFE INC		2012-02-16	2012-04-24
40 MICROSOFT CORPORATION		2007-08-27	2012-04-24
10 NETAPP INC COM		2012-03-26	2012-04-24
10 NEXTERA ENERGY INC COM		2012-01-09	2012-04-24
10 PNC BANK CORP		2012-01-09	2012-04-24
10 PROCTER & GAMBLE CO		2010-11-15	2012-04-24
10 QUALCOMM INCORPORATED		2010-11-08	2012-04-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
20 SPECTRA ENERGY CORP		2012-01-09	2012-04-24
20 STARBUCKS CORP		2012-01-09	2012-04-24
10 3M CO		2006-11-09	2012-04-24
20 US BANCORP DEL NEW		2008-04-18	2012-04-24
10 UNITED TECHNOLOGIES		2007-01-04	2012-04-24
10 VERIZON COMMUNICATIONS		2010-08-24	2012-04-24
20 WELLS FARGO & CO NEW		2009-08-26	2012-04-24
10 YUM BRANDS INC		2007-08-27	2012-04-24
20 INVESCO LTD SHS		2012-03-23	2012-04-24
10 ACE LTD		2009-07-07	2012-04-24
20 CHECK POINT SOFTWARE TECH LTD		2011-07-26	2012-04-24
50 J P MORGAN CHASE & CO		2007-08-27	2012-05-02
200 METLIFE INC		2012-02-16	2012-05-02
160 SYSCO CORP COM		2011-07-26	2012-05-02
150 SYSCO CORP COM		2011-07-26	2012-05-04
40 HOME DEPOT INC		2011-04-25	2012-05-10
140 MARATHON OIL		2011-07-26	2012-05-10
70 STARBUCKS CORP		2012-01-09	2012-05-10
150 MARATHON OIL		2011-07-26	2012-05-29
110 UNITED TECHNOLOGIES		2009-02-19	2012-05-29
380 INVESCO LTD SHS		2012-03-23	2012-05-29
130 PNC BANK CORP		2012-01-09	2012-06-15
70 STARBUCKS CORP		2011-09-08	2012-06-15
60 YUM BRANDS INC		2007-08-27	2012-06-15
250 MARATHON OIL		2012-01-09	2012-07-09
70 MARATHON OIL		2011-06-07	2012-07-09
180 PROCTER & GAMBLE CO		2010-11-16	2012-07-09
30 PROCTER & GAMBLE CO		2011-05-06	2012-07-09
80 APACHE CORPORATION		2012-02-16	2012-07-13
70 APACHE CORPORATION		2007-01-04	2012-07-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
20 APACHE CORPORATION		2011-05-06	2012-07-13
240 NETAPP INC COM		2012-03-26	2012-07-13
70 STARBUCKS CORP		2011-09-08	2012-07-13
60 YUM BRANDS INC		2007-08-27	2012-07-13
20 ENGILITY HOLDINGS INC		2011-03-02	2012-08-03
60 GILEAD SCIENCES INC		2011-06-02	2012-08-03
30 DIAGEO PLC ADR		2011-06-02	2012-08-22
20 DIAGEO PLC ADR		2008-09-02	2012-08-22
60 HOME DEPOT INC		2008-05-23	2012-08-22
10 HOME DEPOT INC		2011-04-25	2012-08-22
120 L-3 COMMUNICATIONS HLDGS INC COM		2011-03-02	2012-08-22
20 ABBOTT LABS CO		2011-07-14	2012-09-13
30 COLGATE PALMOLIVE CO		2011-04-21	2012-09-13
60 ECOLAB INC COM		2011-06-15	2012-09-13
50 MERCK & CO INC NEW COM		2012-05-29	2012-09-13
30 NEXTERA ENERGY INC COM		2012-05-10	2012-09-13
40 VERIZON COMMUNICATIONS		2010-08-24	2012-09-13
140 ARCHER DANIELS MIDLAND CO		2011-03-03	2012-10-15
156 KRAFT FOODS GROUP INC		2012-08-22	2012-10-15
120 UNITED PARCEL SERVICE		2012-01-09	2012-10-15
30 ABBOTT LABS CO		2011-07-14	2012-10-19
20 AMERICAN EXPRESS CO		2009-08-26	2012-10-19
20 BED BATH & BEYOND INC		2012-06-15	2012-10-19
10 BERKSHIRE HATHAWAY INC DEL CL B NEW		2012-05-29	2012-10-19
20 BROADCOM CORP		2012-03-26	2012-10-19
20 CAPITAL ONE FINANCIAL CORP		2011-07-14	2012-10-19
10 CELGENE CORP		2012-04-12	2012-10-19
10 CHEVRONTEXACO CORP		2011-05-09	2012-10-19
60 CISCO SYSTEMS INC		2007-10-18	2012-10-19
40 COCA COLA CO		2012-05-10	2012-10-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
20 COLGATE PALMOLIVE CO		2011-04-21	2012-10-19
20 COMCAST CORP CL A		2012-08-22	2012-10-19
10 CONOCOPHILLIPS		2012-09-13	2012-10-19
30 DANAHER CORP		2011-04-26	2012-10-19
10 DIAGEO PLC ADR		2008-09-02	2012-10-19
30 WALT DISNEY CO		2010-12-16	2012-10-19
50 EMC CORPORATION/MASS		2006-11-09	2012-10-19
10 ECOLAB INC COM		2010-05-05	2012-10-19
20 EXXON MOBIL CORP COM		2007-08-27	2012-10-19
30 FREEPORT-MCMORAN COPPER & GOCL B		2012-02-06	2012-10-19
20 GILEAD SCIENCES INC		2011-05-06	2012-10-19
30 HOME DEPOT INC		2008-05-23	2012-10-19
30 ILLINOIS TOOL WORKS		2010-02-18	2012-10-19
10 INTL BUSINESS MACHINES CORP		2011-04-26	2012-10-19
30 J P MORGAN CHASE & CO		2007-08-27	2012-10-19
20 JOHNSON & JOHNSON CO		1994-01-24	2012-10-19
30 MERCK & CO INC NEW COM		2012-05-29	2012-10-19
60 MICROSOFT CORPORATION		2007-08-27	2012-10-19
30 MONDELEZ INTERNATIONAL INC		2012-08-22	2012-10-19
10 NEXTERA ENERGY INC COM		2012-05-10	2012-10-19
40 ORACLE CORPORATION		2011-06-15	2012-10-19
10 PNC BANK CORP		2011-12-16	2012-10-19
20 QUALCOMM INCORPORATED		2010-11-08	2012-10-19
30 SPECTRA ENERGY CORP		2012-01-09	2012-10-19
10 3M CO		2006-11-09	2012-10-19
50 US BANCORP DEL NEW		2008-04-18	2012-10-19
10 UNION PACIFIC CORP		2012-02-06	2012-10-19
30 VERIZON COMMUNICATIONS		2010-08-24	2012-10-19
30 WALGREEN CO		2012-10-15	2012-10-19
40 WELLS FARGO & CO NEW		2009-08-26	2012-10-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10 YUM BRANDS INC		2008-10-06	2012-10-19
10 ACE LTD		2011-05-23	2012-10-19
20 TRANSOCEAN LTD ZUG NAMEN AKT		2012-08-22	2012-10-19
20 CHECK POINT SOFTWARE TECH LTD		2011-07-26	2012-10-19
667 KRAFT FOODS GROUP INC		2012-07-09	2012-10-22
40 ABBOTT LABS CO		2011-07-26	2012-12-03
70 ABBOTT LABS CO		2010-05-27	2012-12-03
40 WALT DISNEY CO		2010-12-16	2012-12-03
50 GILEAD SCIENCES INC		2011-05-06	2012-12-03
30 INTL BUSINESS MACHINES CORP		2011-04-25	2012-12-03
200 MICROSOFT CORPORATION		2007-08-27	2012-12-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,078		10,590	-1,512
5,831		5,993	-162
13,121		15,897	-2,776
8,886		7,721	1,165
11,477		16,052	-4,575
3,508		3,321	187
3,547		3,873	-326
4,336		4,708	-372
2,788		2,327	461
7,974		6,320	1,654
2,531		2,826	-295
3,890		3,337	553
3,164		2,825	339
1,055		870	185
1,859		1,248	611
3,898		3,503	395
1,948		1,929	19
10,495		9,782	713
4,929		8,187	-3,258
3,899		3,990	-91
4,869		5,506	-637
1,894		1,917	-23
2,841		4,260	-1,419
1,443		1,619	-176
2,886		3,171	-285
3,799		3,601	198
2,493		2,561	-68
1,731		1,598	133
1,213		953	260
1,150		1,164	-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
910		637	273
618		743	-125
675		618	57
343		386	-43
541		485	56
772		790	-18
1,030		870	160
775		1,314	-539
1,061		1,065	-4
1,009		748	261
841		741	100
824		378	446
619		486	133
863		854	9
741		926	-185
1,044		788	256
1,533		808	725
565		495	70
1,999		1,674	325
862		906	-44
636		560	76
883		971	-88
766		767	-1
354		384	-30
1,275		1,144	131
385		460	-75
638		588	50
652		598	54
669		643	26
615		477	138

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
600		609	-9
1,157		932	225
886		791	95
630		679	-49
799		629	170
394		296	98
659		551	108
722		331	391
479		525	-46
748		429	319
1,188		1,179	9
2,157		2,266	-109
7,135		7,679	-544
4,595		5,005	-410
4,236		4,692	-456
2,020		1,500	520
3,760		4,533	-773
3,818		3,185	633
3,782		4,707	-925
8,205		6,009	2,196
8,295		9,974	-1,679
7,581		7,733	-152
3,653		2,729	924
3,873		1,986	1,887
6,095		7,139	-1,044
1,707		2,152	-445
11,071		10,244	827
1,845		1,979	-134
6,650		8,251	-1,601
5,819		4,456	1,363

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,663		2,540	-877
6,865		10,971	-4,106
3,702		2,729	973
3,849		1,986	1,863
309		371	-62
3,486		2,479	1,007
3,190		2,561	629
2,127		1,497	630
3,400		1,617	1,783
567		375	192
8,348		8,964	-616
1,359		1,064	295
3,113		2,426	687
3,875		3,296	579
2,201		1,901	300
2,029		1,950	79
1,806		1,183	623
3,930		5,186	-1,256
7,369		6,489	880
8,704		8,789	-85
1,979		1,596	383
1,132		913	219
1,199		1,465	-266
887		794	93
665		773	-108
1,209		986	223
752		790	-38
1,132		1,044	88
1,085		1,970	-885
1,496		1,550	-54

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,152		1,617	535
734		680	54
574		566	8
1,594		1,621	-27
1,129		748	381
1,550		1,111	439
1,223		630	593
686		486	200
1,839		1,707	132
1,236		1,389	-153
1,328		825	503
1,849		808	1,041
1,810		1,455	355
1,934		1,684	250
1,264		1,359	-95
1,435		202	1,233
1,407		1,126	281
1,709		1,716	-7
809		798	11
717		650	67
1,218		1,256	-38
593		554	39
1,172		955	217
886		914	-28
927		791	136
1,703		1,699	4
1,231		1,156	75
1,352		888	464
1,070		1,084	-14
1,364		1,055	309

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
700		286	414
803		682	121
965		978	-13
834		1,179	-345
31		27	4
2,582		2,094	488
4,519		3,337	1,182
1,984		1,258	726
3,768		1,994	1,774
5,685		5,036	649
5,311		5,720	-409

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,512
			-162
			-2,776
			1,165
			-4,575
			187
			-326
			-372
			461
			1,654
			-295
			553
			339
			185
			611
			395
			19
			713
			-3,258
			-91
			-637
			-23
			-1,419
			-176
			-285
			198
			-68
			133
			260
			-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			273
			-125
			57
			-43
			56
			-18
			160
			-539
			-4
			261
			100
			446
			133
			9
			-185
			256
			725
			70
			325
			-44
			76
			-88
			-1
			-30
			131
			-75
			50
			54
			26
			138

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-9
			225
			95
			-49
			170
			98
			108
			391
			-46
			319
			9
			-109
			-544
			-410
			-456
			520
			-773
			633
			-925
			2,196
			-1,679
			-152
			924
			1,887
			-1,044
			-445
			827
			-134
			-1,601
			1,363

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-877
			-4,106
			973
			1,863
			-62
			1,007
			629
			630
			1,783
			192
			-616
			295
			687
			579
			300
			79
			623
			-1,256
			880
			-85
			383
			219
			-266
			93
			-108
			223
			-38
			88
			-885
			-54

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			535
			54
			8
			-27
			381
			439
			593
			200
			132
			-153
			503
			1,041
			355
			250
			-95
			1,233
			281
			-7
			11
			67
			-38
			39
			217
			-28
			136
			4
			75
			464
			-14
			309

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			414
			121
			-13
			-345
			4
			488
			1,182
			726
			1,774
			649
			-409

TY 2012 Accounting Fees Schedule

Name: BOYD NURSING SCHOLARSHIP FUND 31H081015

EIN: 22-6649474

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	575	383		192

**TY 2012 Investments Corporate
Bonds Schedule**

Name: BOYD NURSING SCHOLARSHIP FUND 31H081015
EIN: 22-6649474

Name of Bond	End of Year Book Value	End of Year Fair Market Value
MUTUAL FUNDS - FIXED INCOME	155,446	163,291

**TY 2012 Investments Corporate
Stock Schedule****Name:** BOYD NURSING SCHOLARSHIP FUND 31H081015**EIN:** 22-6649474

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COMMON STOCKS	585,123	718,911

**TY 2012 Investments Government
Obligations Schedule****Name:** BOYD NURSING SCHOLARSHIP FUND 31H081015**EIN:** 22-6649474**US Government Securities - End of
Year Book Value:**

25,476

**US Government Securities - End of
Year Fair Market Value:**

25,850

**State & Local Government
Securities - End of Year Book
Value:****State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2012 Other Increases Schedule

Name: BOYD NURSING SCHOLARSHIP FUND 31H081015

EIN: 22-6649474

Description	Amount
CASH / ACCRUAL ADJUSTMENT	40

TY 2012 Taxes Schedule

Name: BOYD NURSING SCHOLARSHIP FUND 31H081015

EIN: 22-6649474

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAX PAYMENT - PRIOR YE	664	0		0
FEDERAL ESTIMATES - PRINCIPAL	656	0		0