11/13/2013 9 53 AM

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012 or tax year beginning , and ending

Name of foundation: SUSAN BACHER FUND

A Employer identification number: 22-6435238

Number and street (or P O box number if mail is not delivered to street address): 24 DOCKSIDE LANE — Room/suite: 101

B Telephone number (see instructions): 305-367-4400

City or town, state, and ZIP code: KEY LARGO FL 33037

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 840,193

J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	1,706	1,706		
	4	Dividends and interest from securities	16,832	16,832		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10 Stmt 1	-210,449			
	b	Gross sales price for all assets on line 6a 1,925,100				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) Stmt 2	8,702	3,849		
	12	**Total.** Add lines 1 through 11	-183,209	22,387	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) Stmt 3	1,985	1,985		
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions) Stmt 4	499	76		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att. sch) Stmt 5	186			
	24	**Total operating and administrative expenses.** Add lines 13 through 23	2,670	2,061	0	0
	25	Contributions, gifts, grants paid See Statement 6	63,275			63,275
	26	**Total expenses and disbursements.** Add lines 24 and 25	65,945	2,061	0	63,275
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-249,154			
	b	**Net investment income** (if negative, enter -0-)		20,326		
	c	**Adjusted net income** (if negative, enter -0-)			0	

RECEIVED
NOV 18 2013
OGDEN, UT
3068 IRS-OSC

SCANNED DEC 0 3 2013

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2012)

DAA

25 614

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash – non-interest-bearing			
	2	Savings and temporary cash investments	6,666	6,192	6,192
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule) See Stmt 7	1,067,956	1,078,362	832,068
	c	Investments – corporate bonds (attach schedule)			
	11	Investments – land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule) See Statement 8	188,060	1,933	1,933
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	15	Other assets (describe ▶ See Statement 9)	76,118	3,800	
	16	**Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I)	1,338,800	1,090,287	840,193
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ See Statement 10)	6,000	6,000	
	23	**Total liabilities** (add lines 17 through 22)	6,000	6,000	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	1,332,800	1,084,287	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	1,332,800	1,084,287	
	31	**Total liabilities and net assets/fund balances** (see instructions)	1,338,800	1,090,287	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,332,800
2	Enter amount from Part I, line 27a	2	-249,154
3	Other increases not included in line 2 (itemize) ▶ See Statement 11	3	643
4	Add lines 1, 2, and 3	4	1,084,289
5	Decreases not included in line 2 (itemize) ▶ See Statement 12	5	2
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	1,084,287

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	N/A			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 } 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	74,106	1,251,179	0.059229
2010	60,077	1,258,953	0.047720
2009	92,344	1,094,124	0.084400
2008	126,417	1,819,269	0.069488
2007	116,372	2,598,463	0.044785

		Line	Amount
2	**Total** of line 1, column (d)	2	0.305622
3	Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.061124
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	914,494
5	Multiply line 4 by line 3	5	55,898
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	203
7	Add lines 5 and 6	7	56,101
8	Enter qualifying distributions from Part XII, line 4	8	63,275

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	203
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	203
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	203
6	Credits/Payments		
a	2012 estimated tax payments and 2011 overpayment credited to 2012 — 6a		
b	Exempt foreign organizations – tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	
8	Enter any **penalty** for underpayment of estimated tax Check here [ ] if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	203
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2013 estimated tax** ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV N/A	7		
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation N/A	8b		
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

11/15 INT 4 FTP 6 TOT 213

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ FRED BACHER Telephone no ▶ 305-367-4400
24 DOCKSIDE LANE
Located at ▶ KEY LARGO FL ZIP+4 ▶ 33037

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

				Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.				
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement – see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b	
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FRED BACHER KEY LARGO 24 DOCKSIDE LANE FL 33037	PRESIDENT 4.00	0	0	0
CLAUDINE BACHER KEY LARGO 24 DOCKSIDE LANE FL 33037	SECRETARY 1.50	0	0	0
NANCY BACHER KEY LARGO 24 DOCKSIDE LANE FL 33037	SECRETARY 1.50	0	0	0
DIANE BACHER KEY LARGO 24 DOCKSIDE LANE FL 33037	SECRETARY 1.50	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	910,922
b	Average of monthly cash balances	1b	13,698
c	Fair market value of all other assets (see instructions)	1c	3,800
d	**Total** (add lines 1a, b, and c)	1d	928,420
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	928,420
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)	4	13,926
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	914,494
6	**Minimum investment return.** Enter 5% of line 5	6	45,725

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	45,725
2a	Tax on investment income for 2012 from Part VI, line 5 2a 203		
b	Income tax for 2012 (This does not include the tax from Part VI) 2b		
c	Add lines 2a and 2b	2c	203
3	Distributable amount before adjustments Subtract line 2c from line 1	3	45,522
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	45,522
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	45,522

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes.		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	63,275
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	63,275
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	203
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	63,072

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				45,522
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			39,957	
b Total for prior years 20____ , 20____ , 20____				
3 Excess distributions carryover, if any, to 2012				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f **Total** of lines 3a through e				
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ $ 63,275				
a Applied to 2011, but not more than line 2a			39,957	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2012 distributable amount				23,318
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				22,204
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

FRED BACHER 305-367-4400
24 DOCKSIDE LANE KEY LARGO FL 33037

b The form in which applications should be submitted and information and materials they should include

See Statement 13

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Statement 14

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
See Statement 15				63,275
Total			▶ 3a	63,275
b Approved for future payment				
N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1,706	
4 Dividends and interest from securities			14	16,832	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	3,849	
8 Gain or (loss) from sales of assets other than inventory			18	-210,449	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b COPANO ENERGY	525990	-1,619			
c KKR FINANCIAL HOLDINGS LLC	525990	4,579			
d KKR FINANCIAL HOLDINGS LLC	525990	1,927			
e SUBURBAN PROPANE PTNRS	525990	-34			
12 Subtotal Add columns (b), (d), and (e)		4,853		-188,062	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 -183,209

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

DAA

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Signature of officer or trustee | Date 11/14/13 | Title PRESIDENT

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed
JOHN H. CONN, CPA		11/13/13	
Firm's name ▶ CONN & SHARP, P.A.		PTIN	P00426303
Firm's address ▶ 10 NE 18TH STREET HOMESTEAD, FL 33030-4519		Firm's EIN ▶	20-1461981
		Phone no	305-245-0440

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description			How Received				
Whom Sold	Date Acquired	Date Sold	Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
SEE ATTACHED SCHEDULE			Purchase				
			$ 206,915	$ 230,578	$	$	$ -23,663
SEE ATTACHED SCHEDULE			Purchase				
			1,579,196	1,582,202			-3,006
SEE ATTACHED SCHEDULE			Purchase				
			88,707	207,396			-118,689
SEE ATTACHED SCHEDULE			Purchase				
			50,282	115,373			-65,091
Total			$ 1,925,100	$ 2,135,549	$ 0	$ 0	$ -210,449

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
COPANO ENERGY	$ -390	$ -390	$
SUBURBAN PROPANE PTNRS	-41	-41	
KKR FINANCIAL HOLDINGS LLC	3,668	3,668	
HUGOTON ROYALTY TRUST TEXAS	612	612	
COPANO ENERGY	-1,619		
KKR FINANCIAL HOLDINGS LLC	4,579		
KKR FINANCIAL HOLDINGS LLC	1,927		
SUBURBAN PROPANE PTNRS	-34		
Total	$ 8,702	$ 3,849	$ 0

Federal Statements

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
TAX PREPARATION	$ 1,985	$ 1,985	$	$
Total	$ 1,985	$ 1,985	$ 0	$ 0

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
2010 FEDERAL INCOME TAX	$ 423	$	$	$
FOREIGN TAX WITHHELD	76	76		
Total	$ 499	$ 76	$ 0	$ 0

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
Expenses				
BANK CHARGES	35			
MISCELLANEOUS EXPENSE	151			
Total	$ 186	$ 0	$ 0	$ 0

Statement 6 - Form 990-PF, Part I, Line 25 - Noncash Contributions, Gifts, Grants

Amount	Noncash Description	FMV Explanation	Book Value Amount	Book Value Explanation	Date
10,000					3/22/12
25,000					12/31/12
1,500					4/11/12
20,000					5/17/12
100					4/26/12
500					5/25/12
1,000					5/30/12
1,000					10/03/12
175					10/03/12
3,000					2/29/12
1,000					1/09/12

Federal Statements

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
BACHER & COMPANY	$ 1,067,956	$ 1,078,362	Cost	$ 832,068
Total	$ 1,067,956	$ 1,078,362		$ 832,068

Statement 8 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
KKR FINANCIAL HOLDINGS	$ 182,969	$	Cost	$
COPANO ENERGY LLC	5,091	1,933	Cost	1,933
Total	$ 188,060	$ 1,933		$ 1,933

Statement 9 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
Distributions receivable - Copano	$ 1,150	$ 2,300	$
Unsettled Trades	74,968		
Due from Fred Bacher		1,500	
Total	$ 76,118	$ 3,800	$ 0

Statement 10 - Form 990-PF, Part II, Line 22 - Other Liabilities

Description	Beginning of Year	End of Year
INCOME TAX PAYABLE	$	$
DUE TO PAULA LEVIN FOUNDATION	6,000	6,000
Total	$ 6,000	$ 6,000

Statement 11 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
NONTAXABLE DISTRIBUTIONS	$ 643
Total	$ 643

Statement 12 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
N/D EXPENSE - SUBURBAN PROP.	$ 2
Total	$ 2

Statement 13 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description
LETTER CONTAINING STATEMENT OF PROGRAM AND AMOUNT OF FUNDING REQUESTED.

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description
NONE

Statement 14 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description
CURRENTLY LIMITED TO MEDICAL, EDUCATIONAL & COMMUNITY PROGRAMS.

Statement 15 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name / Address	Relationship	Address / Status	Purpose	Amount
PATHFINDER INTERNATIONAL WATERTOWN MA 02472	NONE	NINE GALEN STREET PUBLIC	UNRESTRICTED	10,000
SAT/NATIONAL TRUST FOR HISTORY WASHINGTON DC 20008	NONE	1785 MASSACHUSETTS AVE NW PUBLIC	VAL-KILL COTTAGE	25,000
THE COMMON GOOD NEW YORK NY 10075	NONE	205 EAST 78TH ST PUBLIC	UNRESTRICTED	1,500
VITAL VOICES WASHINGTON DC 20036	NONE	1625 MASSACHUSETTS AVENUE PUBLIC	UNRESTRICTED	20,000
THE NATURE CONSERVANCY ARLINGTON VA 22203	NONE	4245 N FAIRFAX DR, ST100 PUBLIC	EDUCATION	100
METROPOLITAN MUSEUM OF ART NEW YORK CITY NY 10028	NONE	1000 SW 5TH AVENUE PUBLIC	CULTURAL	500
MUSEUM OF JEWISH HERITAGE NEW YORK CITY NY 10280	NONE	36 BATTERY PLACE PUBLIC	CULTURAL	1,000
THE NEW YORK WOMENS FOUNDATION NEW YORK NY 10006	NONE	39 BROADWAY, 23RD FLR PUBLIC	COMMUNITY	1,000
ELEANOR ROOSEVELT LEADERSHIP CTR HYDE PARK NY 12538	NONE	P.O. BOX 255 PUBLIC	COMMUNITY	175
CLINTON FOUNDATION NEW YORK CITY NY 10005	NONE	77 WATER STREET PUBLIC	EDUCATIONAL	3,000
GENERATIONON NEW YORK CITY NY 10010	NONE	281 PARK AVENUE S., 6TH F PUBLIC	EDUCATIONAL	1,000
Total				63,275

J.P. MORGAN CLEARING CORP.
3 METROTECH CENTER
BROOKLYN NY 11245-0001

Account No: 641-00007
Account Name: SUSAN BACHER FD UAD 12/30/85
Taxpayer Identification Number: 22-6435238
Account Executive No: FB4
ORIGINAL: 12/31/12

Introducing Firm
Bacher & Company
(305) 367-4400

2012 FORM 1099-B: PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS (OMB NO. 1545-0715)

Noncovered Transaction Proceeds - Cost Basis NOT reported to IRS

Box 6a: Noncovered Security **Box 6b:** **Box 1c: Type of Gain or Loss:**

Report on **Form 8949, Part I or II** - as appropriate, with **Box B** checked

(Box 1a) Date of Sale or Exchange	(Box 1b) Date of Acquisition	(Box 8) Description	(Box 1d) Symbol / CUSIP	(Box 1e) Quantity Sold	(Box 2a) Sales Price Less Commission and Option Premiums	(Box 3) Cost or Other Basis	(Box 5) Wash Sale Loss Disallowed	(Box 4) Federal Income Tax Withheld	(Box 2b) Loss Not Allowed	REALIZED GAIN / (LOSS)
11/05/12		BAC CAPITAL TRUST III REDEMPTION	05518E202	1,000.00000	25,000 00	25,000.00		0.00		0.00
10/04/12		GENERAL MOTORS COMPANY	GM 37045V100	1.00000	23.99	23.99		0.00		0.00
04/04/12		KKR FINANCIAL HOLDINGS LLC	KFN 48248A306	4,000 00000	36,423.34	41489.26		0.00		⟨ 5065.92 ⟩
04/24/12		KKR FINANCIAL HOLDINGS LLC	KFN 48248A306	3,000 00000	26,614.53	31116.95		0.00		⟨ 4502.42 ⟩
04/25/12		KKR FINANCIAL HOLDINGS LLC	KFN 48248A306	7,000 00000	63,701.62	72606.20		0.00		⟨ 8904.58 ⟩
08/23/12		KKR FINANCIAL HOLDINGS LLC	KFN 48248A306	2,000 00000	18,218.33	20744.63		0.00		⟨ 252630 ⟩
08/24/12		KKR FINANCIAL HOLDINGS LLC	KFN 48248A306	2,000 00000	18,058.34	20744.63		0.00		⟨ 2686.29 ⟩
09/20/12		KKR FINANCIAL HOLDINGS LLC	KFN 48248A306	100.00000	984.01	1037.24		0.00		⟨ 53.23 ⟩
11/27/12		KKR FINANCIAL HOLDINGS LLC	KFN 48248A306	500.00000	4,992.38	5186.13		0.00		⟨ 193.75 ⟩
04/18/12		SUBURBAN PROPANE PARTNERS LP	SPH 864482104	300 00000	12,898.45	12,629.25		0.00		269.20
		10 ITEMS - Total			**206,914.99**	230 578 28		0.00		⟨ 23,663.29 ⟩

This is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

J P MORGAN CLEARING CORP.
3 METROTECH CENTER
BROOKLYN NY 11245-0001

Account No 641-00007
Account Name: SUSAN BACHER FD UAD 12/30/85
Taxpayer Identification Number 22-6435238

Account Executive No: FB4

ORIGINAL: *12/31/12*

Introducing Firm
Bacher & Company
(305) 367-4400

2012 FORM 1099-B: PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS (OMB NO. 1545-0715)

Covered Short Term Gain or Loss - Cost Basis Reported to IRS

Box 6a: **Box 6b:** Basis Report to IRS **Box 1c: Type of Gain or Loss:** Short Term

Report on **Form 8949, Part I,** with **Box A** checked

*** JPMCC does not report Realized Gain / Loss to IRS and is not responsible for the accuracy of such information.**

(Box 1a) Date of Sale or Exchange	(Box 1b) Date of Acquisition	(Box 8) Description	(Box 1d) Symbol / CUSIP	(Box 1e) Quantity Sold	(Box 2a) Sales Price Less Commission and Option Premiums	(Box 3) Cost or Other Basis	(Box 5) Wash Sale Loss Disallowed	(Box 4) Federal Income Tax Withheld	(Box 2b) Loss Not Allowed	REALIZED GAIN/(LOSS)
12/17/12	08/28/12	***AMBOW ED HLDG LTD	AMBO 02322P101	2,500.00000	6,830 96	8,511 26	0.00	0.00		(1,680.30)
12/17/12	07/05/12	***AMBOW ED HLDG LTD	AMBO 02322P101	3,000.00000	8,197.16	12,959 92	0 00	0.00		(4,762.76)
02/08/12	12/21/11	ALCOA INC	AA 013817101	500.00000	5,269 27	4,567.99	0 00	0.00		701 28
02/08/12	12/29/11	ALCOA INC	AA 013817101	500.00000	5,269 27	4,446.64	0 00	0.00		822.63
02/09/12	12/29/11	ALCOA INC	AA 013817101	500 00000	5,244.48	4,446.63	0.00	0.00		797 85
02/09/12	12/30/11	ALCOA INC	AA 013817101	1,000.00000	10,488.96	8,862 84	0.00	0.00		1,626 12
02/17/12	01/04/12	ALTRIA GROUP INC	MO 02209S103	500.00000	14,759.31	14,291.25	0.00	0.00		468 06
02/17/12	01/03/12	ALTRIA GROUP INC	MO 02209S103	1,000.00000	29,518.63	29,051 25	0 00	0.00		467.38
01/03/12	12/15/11	ALPHA NATURAL RESOURCES INC	ANR 02076X102	800 00000	17,638 40	16,125.25	0 00	0.00		1,513 15
02/03/12	01/17/12	ALPHA NATURAL RESOURCES INC	ANR 02076X102	500.00000	11,273 53	10,251.25	0 00	0.00		1,022.28
12/13/12	02/17/12	ALPHA NATURAL RESOURCES INC	ANR 02076X102	1,000 00000	9,120.33	20,281.25	0 00	0.00		(11,160.92)
12/14/12	02/23/12	ALPHA NATURAL RESOURCES INC	ANR 02076X102	500.00000	4,712.90	10,005 00	0 00	0.00		(5,292 10)

This is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

J.P. MORGAN CLEARING CORP. 3 METROTECH CENTER BROOKLYN NY 11245-0001	Account No: 641-00007 Account Name: SUSAN BACHER FD UAD 12/30/85 Taxpayer Identification Number: 22-6435238 Account Executive No: FB4 *ORIGINAL:* *12/31/12*	Introducing Firm Bacher & Company (305) 367-4400

2012 FORM 1099-B: PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS (OMB NO. 1545-0715) (continued)

Covered Short Term Gain or Loss - Cost Basis Reported to IRS

Box 6a: **Box 6b:** Basis Report to IRS **Box 1c: Type of Gain or Loss:** Short Term

Report on **Form 8949, Part I,** with **Box A** checked

*** JPMCC does not report Realized Gain / Loss to IRS and is not responsible for the accuracy of such information.**

(Box 1a)	(Box 1b)	(Box 8)	(Box 1d)	(Box 1e)	(Box 2a)	(Box 3)	(Box 5)	(Box 4)	(Box 2b)	
Date of Sale or Exchange	Date of Acquisition	Description	Symbol / CUSIP	Quantity Sold	Sales Price Less Commission and Option Premiums	Cost or Other Basis	Wash Sale Loss Disallowed	Federal Income Tax Withheld	Loss Not Allowed	[illegible]
12/14/12	07/03/12	ALPHA NATURAL RESOURCES INC	ANR 02076X102	500 00000	4,712.90	4,801 33	0.00	**0.00**		(88 43)
12/17/12	08/16/12	ALPHA NATURAL RESOURCES INC	ANR 02076X102	1,000.00000	9,317.41	6,732.16	0 00	**0.00**		2,585.25
03/22/12	04/26/11	AMERICAN INTERNATIONAL GROUP	AIG 026874784	500.00000	13,751.62	16,331.10	0.00	**0.00**		(2,579.48)
03/22/12	03/22/11	AMERICAN INTERNATIONAL GROUP	AIG 026874784	500 00000	13,751 63	18,750.94	0 00	**0.00**		(4,999 31)
03/22/12	03/28/11	AMERICAN INTERNATIONAL GROUP	AIG 026874784	500.00000	13,751 63	18,669.77	0 00	**0.00**		(4,918.14)
10/10/12	08/16/12	AMERICAN INTERNATIONAL GROUP	AIG 026874784	500.00000	17,550.88	17,650.09	0.00	**0.00**		(99 21)
10/11/12	08/23/12	AMERICAN INTERNATIONAL GROUP	AIG 026874784	500.00000	17,634.64	17,183.37	0 00	**0.00**		451.27
03/26/12	04/26/11	AVON PRODUCTS INC	AVP 054303102	300 00000	5,612.70	8,852.03 **W**	0 00	**0.00**		(3,239.33)
08/28/12	08/20/12	BRISTOL MYERS SQUIBB CO	BMY 110122108	500.00000	16,411.50	16,067.30	0.00	**0.00**		344.20
08/28/12	08/09/12	BRISTOL MYERS SQUIBB CO	BMY 110122108	500.00000	16,411.51	16,272.76	0.00	**0.00**		138.75
02/22/12	07/15/11	CENTURYLINK INC	CTL 156700106	400 00000	15,698 46	15,683 92	0 00	**0.00**		14.54

This is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

J P MORGAN CLEARING CORP.
3 METROTECH CENTER
BROOKLYN NY 11245-0001

Account No 641-00007
Account Name SUSAN BACHER FD UAD 12/30/85
Taxpayer Identification Number. 22-6435238

Account Executive No: FB4

ORIGINAL: *12/31/12*

Introducing Firm
Bacher & Company
(305) 367-4400

2012 FORM 1099-B: PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS (OMB NO. 1545-0715) (continued)

Covered Short Term Gain or Loss - Cost Basis Reported to IRS

Box 6a: **Box 6b:** Basis Report to IRS **Box 1c: Type of Gain or Loss:** Short Term

Report on **Form 8949, Part I,** with **Box A** checked

*** JPMCC does not report Realized Gain / Loss to IRS and is not responsible for the accuracy of such information.**

(Box 1a) Date of Sale or Exchange	(Box 1b) Date of Acquisition	(Box 8) Description	(Box 1d) Symbol / CUSIP	(Box 1e) Quantity Sold	(Box 2a) Sales Price Less Commission and Option Premiums	(Box 3) Cost or Other Basis	(Box 5) Wash Sale Loss Disallowed	(Box 4) Federal Income Tax Withheld	(Box 2b) Loss Not Allowed	REALIZED GAIN (LOSS)
07/13/12	02/27/12	CADENCE PHARMACEUTICALS INC	CADX 12738T100	1,000 00000	4,433 34	4,303 48	0 00	0.00		129 86
02/21/12	12/21/11	CHESAPEAKE ENERGY CORP	CHK 165167107	500.00000	12,263 52	11,755 21	0.00	0.00		508 31
07/02/12	06/26/12	CHESAPEAKE ENERGY CORP	CHK 165167107	500.00000	9,248 54	8,726 59	0 00	0.00		521.95
07/30/12	07/20/12	CHESAPEAKE ENERGY CORP	CHK 165167107	500 00000	9,188.54	8,802.69	0.00	0.00		385 85
03/21/12	01/09/12	CISCO SYSTEMS INC	CSCO 17275R102	400 00000	8,142 53	7,721.25	0 00	0.00		421 28
03/21/12	02/22/12	CISCO SYSTEMS INC	CSCO 17275R102	500.00000	10,178.17	10,226.25	0 00	0.00		(48.08)
08/10/12	07/24/12	CISCO SYSTEMS INC	CSCO 17275R102	500 00000	8,659 17	7,794.37	0 00	0.00		864 80
08/10/12	04/24/12	CISCO SYSTEMS INC	CSCO 17275R102	500.00000	8,659.18	9,949 20	1,290 02	0.00		0.00
08/15/12	07/24/12	CISCO SYSTEMS INC	CSCO 17275R102	1,000.00000	17,198.35	16,878 76 W	0 00	0.00		319.59
04/24/12	08/26/11	***DHT HOLDINGS INC	Y2065G105	2,000 00000	1,481 71	5,383.25	0 00	0.00		(3,901 54)
04/24/12	10/31/11	***DHT HOLDINGS INC	Y2065G105	5,000.00000	3,704 29	8,101.25	0.00	0.00		(4,396.96)
12/17/12	02/22/12	R R DONNELLEY & SONS CO	RRD 257867101	500.00000	4,301 51	6,756 25	2,454.74	0.00		0.00
12/17/12	02/24/12	R R DONNELLEY & SONS CO	RRD 257867101	500.00000	4,301.51	7,224 97	2,923.46	0.00		0.00

This is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

J.P. MORGAN CLEARING CORP. 3 METROTECH CENTER BROOKLYN NY 11245-0001	Account No: 641-00007 Account Name: SUSAN BACHER FD UAD 12/30/85 Taxpayer Identification Number: 22-6435238 Account Executive No. FB4 *ORIGINAL:* *12/31/12*	Introducing Firm Bacher & Company (305) 367-4400

2012 FORM 1099-B: PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS (OMB NO. 1545-0715) (continued)

Covered Short Term Gain or Loss - Cost Basis Reported to IRS

Box 6a: **Box 6b:** Basis Report to IRS **Box 1c: Type of Gain or Loss:** Short Term

Report on **Form 8949, Part I,** with **Box A** checked

*** JPMCC does not report Realized Gain / Loss to IRS and is not responsible for the accuracy of such information.**

(Box 1a) Date of Sale or Exchange	(Box 1b) Date of Acquisition	(Box 8) Description	(Box 1d) Symbol / CUSIP	(Box 1e) Quantity Sold	(Box 2a) Sales Price Less Commission and Option Premiums	(Box 3) Cost or Other Basis	(Box 5) Wash Sale Loss Disallowed	(Box 4) Federal Income Tax Withheld	(Box 2b) Loss Not Allowed	[redacted]
12/19/12	04/25/12	R R DONNELLEY & SONS CO	RRD 257867101	500.00000	4,530.61	6,225.58	0 00	**0.00**		(1,694 97)
12/19/12	08/27/12	R R DONNELLEY & SONS CO	RRD 257867101	500.00000	4,530.61	5,855 25	0.00	**0.00**		(1,324 64)
12/20/12	08/28/12	R R DONNELLEY & SONS CO	RRD 257867101	500.00000	4,579.87	5,809 59	0.00	**0.00**		(1,229 72)
12/20/12	10/18/12	R R DONNELLEY & SONS CO	RRD 257867101	500.00000	4,579.87	5,327.65	0.00	**0.00**		(747.78)
12/24/12	11/19/12	R R DONNELLEY & SONS CO	RRD 257867101	1,000.00000	8,807.48	14,788 82 W	0.00	**0.00**		(5,981.34)
10/18/12	08/24/12	EXELON CORPORATION	EXC 30161N101	500.00000	18,329.33	18,695.14	365 81	**0.00**		0.00
12/12/12	01/30/12	***EAGLE BULK SHIPPING INC	EGLE Y2187A119	250 00000	436.06	1,551 25	0 00	**0.00**		(1,115.19)
12/12/12	01/27/12	***EAGLE BULK SHIPPING INC	EGLE Y2187A119	1,250.00000	2,180.35	7,501.25	0.00	**0.00**		(5,320.90)
09/18/12	08/01/12	FORD MOTOR CO	F 345370860	1,000.00000	10,175.95	9,299 12	0.00	**0.00**		876.83
09/18/12	07/03/12	FORD MOTOR CO	F 345370860	1,000 00000	10,175.97	9,978 91	0 00	**0.00**		197 06
09/18/12	07/06/12	FORD MOTOR CO	F 345370860	1,000 00000	10,175.97	9,725.25	0.00	**0.00**		450.72
09/18/12	07/12/12	FORD MOTOR CO	F 345370860	1,000.00000	10,175.97	9,420.87	0.00	**0.00**		755.10

This is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

J.P MORGAN CLEARING CORP.
3 METROTECH CENTER
BROOKLYN NY 11245-0001

Account No 641-00007
Account Name: SUSAN BACHER FD UAD 12/30/85
Taxpayer Identification Number: 22-6435238
Account Executive No FB4
ORIGINAL: *12/31/12*

Introducing Firm
Bacher & Company
(305) 367-4400

2012 FORM 1099-B: PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS (OMB NO. 1545-0715) (continued)

Covered Short Term Gain or Loss - Cost Basis Reported to IRS

Box 6a: Report on **Form 8949, Part I,** with **Box A** checked

Box 6b: Basis Report to IRS

Box 1c: Type of Gain or Loss: Short Term

*** JPMCC does not report Realized Gain / Loss to IRS and is not responsible for the accuracy of such information.**

(Box 1a) Date of Sale or Exchange	(Box 1b) Date of Acquisition	(Box 8) Description	(Box 1d) Symbol / CUSIP	(Box 1e) Quantity Sold	(Box 2a) Sales Price Less Commission and Option Premiums	(Box 3) Cost or Other Basis	(Box 5) Wash Sale Loss Disallowed	(Box 4) Federal Income Tax Withheld	(Box 2b) Loss Not Allowed	*REALIZED GAIN (LOSS)
09/18/12	07/26/12	FORD MOTOR CO	F 345370860	1,000.00000	10,175 97	9,248.39	0.00	0.00		927 58
05/21/12	05/15/12	GOODRICH PETROLEUM CORP NEW	GDP 382410405	400.00000	5,831.07	5,381 25	0 00	0.00		449 82
08/09/12	07/25/12	GOODRICH PETROLEUM CORP NEW	GDP 382410405	500 00000	6,363 60	6,053 10	0 00	0.00		310 50
08/10/12	07/27/12	GOODRICH PETROLEUM CORP NEW	GDP 382410405	500.00000	6,113 61	5,910 04	0.00	0.00		203 57
12/20/12	11/21/12	GOODRICH PETROLEUM CORP NEW	GDP 382410405	500 00000	4,577.13	4,625.46	0.00	0.00		(48.33)
12/20/12	12/06/12	GOODRICH PETROLEUM CORP NEW	GDP 382410405	500.00000	4,577 13	4,217 97	0.00	0.00		359.16
12/20/12	12/14/12	GOODRICH PETROLEUM CORP NEW	GDP 382410405	500 00000	4,577 13	4,177 39	0 00	0.00		399 74
10/04/12	07/25/12	GENERAL MOTORS COMPANY	GM 37045V100	451 00000	10,818 05	8,663 02	0.00	0.00		2,155 03
12/17/12	12/05/12	GROUPON INC	GRPN 399473107	1,500 00000	6,781 01	6,028 41	0.00	0.00		752.60
12/18/12	12/05/12	GROUPON INC	GRPN 399473107	1,500 00000	7,144 16	6,028.40	0 00	0.00		1,115.76
01/17/12	12/29/11	HEWLETT PACKARD CO	HPQ 428236103	500.00000	13,168.49	13,089 42	0.00	0.00		79 07
04/18/12	03/21/12	HEWLETT PACKARD CO	HPQ 428236103	500 00000	12,423 47	12,106 25	0.00	0.00		317 22

This is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

J.P MORGAN CLEARING CORP. 3 METROTECH CENTER BROOKLYN NY 11245-0001	Account No: 641-00007 Account Name: SUSAN BACHER FD UAD 12/30/85 Taxpayer Identification Number: 22-6435238 Account Executive No: FB4 *ORIGINAL:* *12/31/12*	Introducing Firm Bacher & Company (305) 367-4400

2012 FORM 1099-B: PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS (OMB NO. 1545-0715) (continued)

Covered Short Term Gain or Loss - Cost Basis Reported to IRS

Box 6a: **Box 6b:** Basis Report to IRS **Box 1c: Type of Gain or Loss:** Short Term

Report on **Form 8949, Part I,** with **Box A** checked

*** JPMCC does not report Realized Gain / Loss to IRS and is not responsible for the accuracy of such information.**

(Box 1a) Date of Sale or Exchange	(Box 1b) Date of Acquisition	(Box 8) Description	(Box 1d) Symbol / CUSIP	(Box 1e) Quantity Sold	(Box 2a) Sales Price Less Commission and Option Premiums	(Box 3) Cost or Other Basis	(Box 5) Wash Sale Loss Disallowed	(Box 4) Federal Income Tax Withheld	(Box 2b) Loss Not Allowed	[redacted]
01/18/12	09/14/11	HOVNANIAN ENTERPRISES INC-CL A	HOV 442487203	4,000.00000	9,007.90	6,280.00	0.00	0.00		2,727 90
01/23/12	09/14/11	HOVNANIAN ENTERPRISES INC-CL A	HOV 442487203	1,000.00000	2,256.42	1,570.00	0 00	0.00		686.42
01/23/12	09/16/11	HOVNANIAN ENTERPRISES INC-CL A	HOV 442487203	4,000.00000	9,025.70	6,077.14	0 00	0.00		2,948.56
01/25/12	09/16/11	HOVNANIAN ENTERPRISES INC-CL A	HOV 442487203	1,000.00000	2,396.50	1,519.28	0 00	0.00		877.22
01/25/12	10/24/11	HOVNANIAN ENTERPRISES INC-CL A	HOV 442487203	2,700 00000	6,470.54	4,085 06	0.00	0.00		2,385.48
01/25/12	09/23/11	HOVNANIAN ENTERPRISES INC-CL A	HOV 442487203	5,000 00000	11,982 50	6,668.75	0.00	0.00		5,313.75
01/25/12	09/20/11	HOVNANIAN ENTERPRISES INC-CL A	HOV 442487203	6,300.00000	15,097.95	9,325.09	0.00	0.00		5,772.86
01/26/12	10/24/11	HOVNANIAN ENTERPRISES INC-CL A	HOV 442487203	2,300 00000	6,194.25	3,479.86	0.00	0.00		2,714.39
01/26/12	11/25/11	HOVNANIAN ENTERPRISES INC-CL A	HOV 442487203	4,000.00000	10,772.61	5,419.25	0.00	0.00		5,353.36
06/14/12	03/22/12	HOVNANIAN ENTERPRISES INC-CL A	HOV 442487203	2,000.00000	4,559 27	5,713.25	0.00	0.00		(1,153.98)
06/14/12	04/24/12	HOVNANIAN ENTERPRISES INC-CL A	HOV 442487203	2,000 00000	4,559.27	3,948.83	0.00	0.00		610 44
06/15/12	04/24/12	HOVNANIAN ENTERPRISES INC-CL A	HOV 442487203	1,000.00000	2,389 63	1,974.42	0.00	0.00		415.21
06/15/12	04/25/12	HOVNANIAN ENTERPRISES INC-CL A	HOV 442487203	3,000.00000	7,168.89	6,049.25	0 00	0.00		1,119.64

This is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

J.P. MORGAN CLEARING CORP.
3 METROTECH CENTER
BROOKLYN NY 11245-0001

Account No: 641-00007
Account Name: SUSAN BACHER FD UAD 12/30/85
Taxpayer Identification Number. 22-6435238

Account Executive No: FB4

ORIGINAL: *12/31/12*

Introducing Firm
Bacher & Company
(305) 367-4400

2012 FORM 1099-B: PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS (OMB NO. 1545-0715) (continued)

Covered Short Term Gain or Loss - Cost Basis Reported to IRS

Box 6a: **Box 6b:** Basis Report to IRS **Box 1c: Type of Gain or Loss:** Short Term

Report on **Form 8949, Part I,** with **Box A** checked

*** JPMCC does not report Realized Gain / Loss to IRS and is not responsible for the accuracy of such information.**

(Box 1a) Date of Sale or Exchange	(Box 1b) Date of Acquisition	(Box 8) Description	(Box 1d) Symbol / CUSIP	(Box 1e) Quantity Sold	(Box 2a) Sales Price Less Commission and Option Premiums	(Box 3) Cost or Other Basis	(Box 5) Wash Sale Loss Disallowed	(Box 4) Federal Income Tax Withheld	(Box 2b) Loss Not Allowed	REALIZED GAIN/(LOSS)*
10/17/12	10/11/12	HOVNANIAN ENTERPRISES INC-CL A	HOV 442487203	1,000.00000	3,975.55	3,809.22	0.00	0.00		166 33
10/18/12	10/11/12	HOVNANIAN ENTERPRISES INC-CL A	HOV 442487203	1,000 00000	4,271.18	3,809 22	0.00	0.00		461 96
11/07/12	10/11/12	HOVNANIAN ENTERPRISES INC-CL A	HOV 442487203	1,000.00000	5,139 56	3,809 21	0.00	0.00		1,330 35
11/07/12	10/12/12	HOVNANIAN ENTERPRISES INC-CL A	HOV 442487203	2,500.00000	12,848.89	9,251.93	0.00	0.00		3,596.96
01/09/12	12/12/11	MORGAN STANLEY	MS 617446448	1,000.00000	16,188.43	15,664.32 W	0 00	0.00		524.11
01/10/12	12/13/11	MORGAN STANLEY	MS 617446448	500.00000	8,358.58	7,780 00	0.00	0.00		578.58
01/11/12	12/23/11	MORGAN STANLEY	MS 617446448	500 00000	8,363.58	8,036.66	0 00	0.00		326.92
03/20/12	02/24/12	MORGAN STANLEY	MS 617446448	500 00000	10,123.56	9,578 87	0.00	0.00		544 69
09/18/12	05/14/12	MORGAN STANLEY	MS 617446448	500.00000	8,629 73	7,376 25	0 00	0.00		1,253.48
09/18/12	04/25/12	MORGAN STANLEY	MS 617446448	500.00000	8,629.74	8,686 01	0 00	0.00		(56.27)
02/21/12	05/24/11	MARINE PRODUCTS CORP	MPX 568427108	1,000.00000	6,249 47	6,559 67	0 00	0.00		(310.20)
02/21/12	07/18/11	MARINE PRODUCTS CORP	MPX 568427108	2,000.00000	12,498 93	11,063.52	0.00	0.00		1,435.41

This is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

J.P. MORGAN CLEARING CORP.
3 METROTECH CENTER
BROOKLYN NY 11245-0001

Account No: 641-00007
Account Name: SUSAN BACHER FD UAD 12/30/85
Taxpayer Identification Number: 22-6435238

Account Executive No: FB4

ORIGINAL: *12/31/12*

Introducing Firm
Bacher & Company
(305) 367-4400

2012 FORM 1099-B: PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS (OMB NO. 1545-0715) (continued)

Covered Short Term Gain or Loss - Cost Basis Reported to IRS

Box 6a: **Box 6b:** Basis Report to IRS **Box 1c: Type of Gain or Loss:** Short Term

Report on **Form 8949, Part I,** with **Box A** checked

*** JPMCC does not report Realized Gain / Loss to IRS and is not responsible for the accuracy of such information.**

(Box 1a) Date of Sale or Exchange	(Box 1b) Date of Acquisition	(Box 8) Description	(Box 1d) Symbol / CUSIP	(Box 1e) Quantity Sold	(Box 2a) Sales Price Less Commission and Option Premiums	(Box 3) Cost or Other Basis	(Box 5) Wash Sale Loss Disallowed	(Box 4) Federal Income Tax Withheld	(Box 2b) Loss Not Allowed	[redacted]
07/02/12	05/11/12	MARINE PRODUCTS CORP	MPX 568427108	1,000 00000	6,048.61	5,781.25	0.00	**0.00**		267.36
08/27/12	07/26/12	MARINE PRODUCTS CORP	MPX 568427108	1,200.00000	6,820.95	6,654.88	0.00	**0.00**		166 07
01/03/12	02/22/11	MICROSOFT CORP	MSFT 594918104	500 00000	13,408.49	13,627 16	218.67	**0.00**		0 00
01/04/12	11/23/11	MICROSOFT CORP	MSFT 594918104	500.00000	13,518.48	12,521.24	0 00	**0.00**		997.24
01/06/12	12/30/11	MICROSOFT CORP	MSFT 594918104	100 00000	2,785.30	2,651.37	0.00	**0.00**		133.93
01/06/12	12/29/11	MICROSOFT CORP	MSFT 594918104	500 00000	13,926.48	13,495.79 W	0 00	**0.00**		430.69
01/09/12	12/30/11	MICROSOFT CORP	MSFT 594918104	400.00000	11,038 53	10,605.46	0 00	**0.00**		433.07
12/24/12	10/18/12	MICROSOFT CORP	MSFT 594918104	500.00000	13,281.55	15,007.03	1,725.48	**0.00**		0.00
12/24/12	11/19/12	MICROSOFT CORP	MSFT 594918104	500.00000	13,281.55	13,611 69	330.14	**0.00**		0.00
12/26/12	12/03/12	MICROSOFT CORP	MSFT 594918104	500.00000	13,222 66	15,383 08 W	0 00	**0.00**		(2,160.42)
03/26/12	10/25/11	***NOKIA CORPORATION	NOK 654902204	1,000.00000	5,167 96	6,995.95	0 00	**0.00**		(1,827.99)
03/26/12	06/02/11	***NOKIA CORPORATION	NOK 654902204	1,000.00000	5,167.97	6,884.35	0.00	**0.00**		(1,716.38)

This is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

J P. MORGAN CLEARING CORP.
3 METROTECH CENTER
BROOKLYN NY 11245-0001

Account No: 641-00007
Account Name: SUSAN BACHER FD UAD 12/30/85
Taxpayer Identification Number: 22-6435238

Account Executive No: FB4

ORIGINAL: *12/31/12*

Introducing Firm
Bacher & Company
(305) 367-4400

2012 FORM 1099-B: PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS (OMB NO. 1545-0715) (continued)

Covered Short Term Gain or Loss - Cost Basis Reported to IRS

Box 6a: **Box 6b:** Basis Report to IRS **Box 1c: Type of Gain or Loss:** Short Term

Report on **Form 8949, Part I,** with Box A checked

*** JPMCC does not report Realized Gain / Loss to IRS and is not responsible for the accuracy of such Information.**

(Box 1a) Date of Sale or Exchange	(Box 1b) Date of Acquisition	(Box 8) Description	(Box 1d) Symbol / CUSIP	(Box 1e) Quantity Sold	(Box 2a) Sales Price Less Commission and Option Premiums	(Box 3) Cost or Other Basis	(Box 5) Wash Sale Loss Disallowed	(Box 4) Federal Income Tax Withheld	(Box 2b) Loss Not Allowed	REALIZED GAIN/(LOSS)*
03/26/12	05/20/11	***NOKIA CORPORATION	NOK 654902204	2,000.00000	10,335 93	17,194.13 W	3,429.10	0.00		(3,429 10)
08/31/12	04/25/12	***NOKIA CORPORATION	NOK 654902204	1,000 00000	2,677.68	7,367.35 W	0.00	0.00		(4,689.67)
08/02/12	07/26/12	OFFICEMAX INCORPORATED	OMX 67622P101	2,000.00000	9,523 31	8,841.52	0.00	0.00		681.79
01/12/12	12/27/11	ORACLE CORP	ORCL 68389X105	500 00000	13,373.49	13,150 29	0.00	0.00		223 20
01/13/12	12/29/11	ORACLE CORP	ORCL 68389X105	500.00000	13,423.49	13,185.81	0 00	0.00		237.68
11/09/12	02/17/12	OVERSEAS SHIPHOLDING GROUP INC	OSGIQ 690368105	1,000.00000	1,120 34	10,816.25	0 00	0.00		(9,695.91)
02/17/12	04/26/11	PULTEGROUP INC	PHM 745867101	1,000.00000	8,800 58	8,020.71	0 00	0.00		779.87
02/23/12	05/23/11	PULTEGROUP INC	PHM 745867101	1,000.00000	8,455.25	7,858 37	0 00	0.00		596 88
06/14/12	06/05/12	PULTEGROUP INC	PHM 745867101	1,000 00000	8,568.55	8,416 41	0 00	0.00		152 14
05/11/12	01/17/12	RPC INC	RES 749660106	250 00000	2,912.12	3,146.18 W	234.06	0.00		0 00
05/11/12	01/13/12	RPC INC	RES 749660106	750 00000	8,736.36	9,403.54 W	667.18	0.00		0 00
05/14/12	01/17/12	RPC INC	RES 749660106	500.00000	5,498 62	6,186.55 W	687.93	0.00		0 00

This is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

J P. MORGAN CLEARING CORP. 3 METROTECH CENTER BROOKLYN NY 11245-0001	Account No: 641-00007 Account Name: SUSAN BACHER FD UAD 12/30/85 Taxpayer Identification Number: 22-6435238 Account Executive No: FB4 *ORIGINAL:* *12/31/12*	Introducing Firm Bacher & Company (305) 367-4400

2012 FORM 1099-B: PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS (OMB NO. 1545-0715) (continued)

Covered Short Term Gain or Loss - Cost Basis Reported to IRS

Box 6a: **Box 6b:** Basis Report to IRS **Box 1c: Type of Gain or Loss:** Short Term

Report on **Form 8949, Part I,** with **Box A** checked

*** JPMCC does not report Realized Gain / Loss to IRS and is not responsible for the accuracy of such information.**

(Box 1a) Date of Sale or Exchange	(Box 1b) Date of Acquisition	(Box 8) Description	(Box 1d) Symbol / CUSIP	(Box 1e) Quantity Sold	(Box 2a) Sales Price Less Commission and Option Premiums	(Box 3) Cost or Other Basis	(Box 5) Wash Sale Loss Disallowed	(Box 4) Federal Income Tax Withheld	(Box 2b) Loss Not Allowed	[redacted]
06/01/12	01/18/12	RPC INC	RES 749660106	1,000 00000	10,192.71	11,935 50 W	0 00	**0.00**		(1,742.79)
07/02/12	01/18/12	RPC INC	RES 749660106	1,200.00000	14,018.39	14,318.03	0.00	**0.00**		(299 64)
07/03/12	01/18/12	RPC INC	RES 749660106	50 00000	591.36	596 58	0.00	**0.00**		(5 22)
07/03/12	01/23/12	RPC INC	RES 749660106	450.00000	5,322.25	5,355 25	0 00	**0.00**		(33.00)
07/05/12	01/23/12	RPC INC	RES 749660106	374.00000	4,415.58	4,450.81	0.00	**0.00**		(35.23)
07/05/12	01/23/12	RPC INC	RES 749660106	500.00000	5,848.61	5,950 28	0.00	**0.00**		(101 67)
07/09/12	01/26/12	RPC INC	RES 749660106	74 00000	876.52	773.59	0.00	**0.00**		102.93
07/09/12	01/23/12	RPC INC	RES 749660106	926.00000	10,968 35	11,019 91	0 00	**0.00**		(51.56)
07/11/12	01/26/12	RPC INC	RES 749660106	500.00000	5,563.89	5,226.94	0 00	**0.00**		336 95
07/13/12	01/26/12	RPC INC	RES 749660106	1,000 00000	11,307.84	10,453.89	0 00	**0.00**		853 95
07/19/12	01/26/12	RPC INC	RES 749660106	500.00000	6,023.61	5,226.95	0.00	**0.00**		796.66
07/20/12	02/09/12	RPC INC	RES 749660106	74 00000	902.32	748.55	0.00	**0.00**		153.77
07/20/12	01/26/12	RPC INC	RES 749660106	176.00000	2,146.05	1,839 88	0.00	**0.00**		306.17

This is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

J P. MORGAN CLEARING CORP.
3 METROTECH CENTER
BROOKLYN NY 11245-0001

Account No. 641-00007
Account Name. SUSAN BACHER FD UAD 12/30/85
Taxpayer Identification Number: 22-6435238

Account Executive No: FB4

ORIGINAL: *12/31/12*

Introducing Firm
Bacher & Company
(305) 367-4400

2012 FORM 1099-B: PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS (OMB NO. 1545-0715) (continued)

Covered Short Term Gain or Loss - Cost Basis Reported to IRS

Box 6a: **Box 6b:** Basis Report to IRS **Box 1c: Type of Gain or Loss:** Short Term

Report on **Form 8949, Part I,** with **Box A** checked

*** JPMCC does not report Realized Gain / Loss to IRS and is not responsible for the accuracy of such information.**

(Box 1a) Date of Sale or Exchange	(Box 1b) Date of Acquisition	(Box 8) Description	(Box 1d) Symbol / CUSIP	(Box 1e) Quantity Sold	(Box 2a) Sales Price Less Commission and Option Premiums	(Box 3) Cost or Other Basis	(Box 5) Wash Sale Loss Disallowed	(Box 4) Federal Income Tax Withheld	(Box 2b) Loss Not Allowed	*REALIZED GAIN/(LOSS)
07/20/12	02/08/12	RPC INC	RES 749660106	750.00000	9,145.10	7,536.25	0 00	0.00		1,608 85
07/23/12	02/09/12	RPC INC	RES 749660106	1,000 00000	12,086.29	10,115.56	0 00	0.00		1,970.73
07/24/12	02/21/12	RPC INC	RES 749660106	324 00000	3,887.55	3,631.23	0 00	0.00		256.32
07/24/12	02/09/12	RPC INC	RES 749660106	1,176.00000	14,110.38	11,895.89	0 00	0.00		2,214 49
07/25/12	03/26/12	RPC INC	RES 749660106	324.00000	4,152 00	3,394 65	0.00	0.00		757 35
07/25/12	02/21/12	RPC INC	RES 749660106	1,176 00000	15,070 22	13,180.02	0 00	0.00		1,890 20
07/25/12	03/22/12	RPC INC	RES 749660106	1,500 00000	19,222.22	15,528 31	0 00	0.00		3,693 91
07/26/12	04/24/12	RPC INC	RES 749660106	324.00000	4,119 25	3,078 39	0 00	0.00		1,040 86
07/26/12	04/16/12	RPC INC	RES 749660106	500.00000	6,356 86	5,042 55 W	0.00	0.00		1,314 31
07/26/12	04/18/12	RPC INC	RES 749660106	1,000 00000	12,713 73	10,413.06 W	0.00	0.00		2,300 67
07/26/12	03/26/12	RPC INC	RES 749660106	1,176.00000	14,951.34	12,321.31	0.00	0.00		2,630 03
08/01/12	04/24/12	RPC INC	RES 749660106	176.00000	2,364 09	1,672.21	0 00	0.00		691 88
08/01/12	04/25/12	RPC INC	RES 749660106	500.00000	6,716 18	4,958 58	0 00	0.00		1,757 60

This is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

J.P. MORGAN CLEARING CORP.
3 METROTECH CENTER
BROOKLYN NY 11245-0001

Account No: 641-00007
Account Name: SUSAN BACHER FD UAD 12/30/85
Taxpayer Identification Number: 22-6435238
Account Executive No: FB4
ORIGINAL: 12/31/12

Introducing Firm
Bacher & Company
(305) 367-4400

2012 FORM 1099-B: PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS (OMB NO. 1545-0715) (continued)

Covered Short Term Gain or Loss - Cost Basis Reported to IRS

Box 6a: **Box 6b:** Basis Report to IRS **Box 1c: Type of Gain or Loss:** Short Term

Report on **Form 8949, Part I,** with **Box A** checked

*** JPMCC does not report Realized Gain / Loss to IRS and is not responsible for the accuracy of such information.**

(Box 1a) Date of Sale or Exchange	(Box 1b) Date of Acquisition	(Box 8) Description	(Box 1d) Symbol / CUSIP	(Box 1e) Quantity Sold	(Box 2a) Sales Price Less Commission and Option Premiums	(Box 3) Cost or Other Basis	(Box 5) Wash Sale Loss Disallowed	(Box 4) Federal Income Tax Withheld	(Box 2b) Loss Not Allowed	[redacted]
08/20/12	08/16/12	RPC INC	RES 749660106	1,000.00000	13,138.45	12,809.67	0.00	0.00		328 78
12/26/12	09/19/12	RPC INC	RES 749660106	1,000.00000	11,990 22	13,139.04	574 41	0.00		(574 41)
02/01/12	01/06/12	***RESEARCH IN MOTION LTD	BBRY 760975102	400 00000	6,626 62	6,240.50	0 00	0.00		386.12
11/27/12	01/10/12	***RESEARCH IN MOTION LTD	BBRY 760975102	400 00000	4,294.07	6,293.25	0 00	0.00		(1,999.18)
11/27/12	04/25/12	***RESEARCH IN MOTION LTD	BBRY 760975102	500.00000	5,367.58	6,952.85	0.00	0.00		(1,585.27)
11/27/12	01/11/12	***RESEARCH IN MOTION LTD	BBRY 760975102	500.00000	5,367.59	7,891.25	0.00	0.00		(2,523 66)
11/27/12	01/06/12	***RESEARCH IN MOTION LTD	BBRY 760975102	600.00000	6,441.11	9,360.75	0.00	0.00		(2,919.64)
11/30/12	07/24/12	***RESEARCH IN MOTION LTD	BBRY 760975102	1,000.00000	11,391 60	7,180 50	0.00	0.00		4,211.10
12/03/12	07/24/12	***RESEARCH IN MOTION LTD	BBRY 760975102	1,000 00000	11,391.28	7,180.50	0.00	0.00		4,210.78
12/03/12	08/28/12	***RESEARCH IN MOTION LTD	BBRY 760975102	1,000.00000	11,391.28	7,249 61	0.00	0.00		4,141.67
01/18/12	08/15/11	SIRIUS XM RADIO INC	SIRI 82967N108	5,000.00000	10,258 54	9,976.25	0 00	0.00		282.29
01/23/12	08/26/11	SIRIUS XM RADIO INC	SIRI 82967N108	5,000 00000	9,854.36	8,768 75	0.00	0.00		1,085 61

This is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

J.P. MORGAN CLEARING CORP. 3 METROTECH CENTER BROOKLYN NY 11245-0001	Account No: 641-00007 Account Name: SUSAN BACHER FD UAD 12/30/85 Taxpayer Identification Number. 22-6435238 Account Executive No: FB4 *ORIGINAL:* *12/31/12*	Introducing Firm Bacher & Company (305) 367-4400

2012 FORM 1099-B: PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS (OMB NO. 1545-0715) (continued)

Covered Short Term Gain or Loss - Cost Basis Reported to IRS

Box 6a: **Box 6b:** Basis Report to IRS **Box 1c: Type of Gain or Loss:** Short Term

Report on **Form 8949, Part I,** with **Box A** checked

*** JPMCC does not report Realized Gain / Loss to IRS and is not responsible for the accuracy of such information.**

(Box 1a) Date of Sale or Exchange	(Box 1b) Date of Acquisition	(Box 8) Description	(Box 1d) Symbol / CUSIP	(Box 1e) Quantity Sold	(Box 2a) Sales Price Less Commission and Option Premiums	(Box 3) Cost or Other Basis	(Box 5) Wash Sale Loss Disallowed	(Box 4) Federal Income Tax Withheld	(Box 2b) Loss Not Allowed	REALIZED GAIN (LOSS)
01/23/12	08/25/11	SIRIUS XM RADIO INC	SIRI 82967N108	10,000.00000	19,708.72	17,956 25	0 00	0.00		1,752 47
01/24/12	09/26/11	SIRIUS XM RADIO INC	SIRI 82967N108	3,000 00000	5,983.62	5,135.75	0 00	0.00		847 87
01/05/12	12/22/11	***SEAGATE TECHNOLOGY PLC	STX G7945M107	500.00000	8,831.70	8,199 00	0.00	0.00		632.70
01/05/12	12/27/11	***SEAGATE TECHNOLOGY PLC	STX G7945M107	500.00000	8,831 70	8,107.68	0.00	0.00		724.02
06/26/12	06/14/12	***SEAGATE TECHNOLOGY PLC	STX G7945M107	500.00000	12,148.47	11,993.64	0.00	0.00		154.83
12/07/12	12/03/12	***SEAGATE TECHNOLOGY PLC	STX G7945M107	500.00000	13,885 67	12,952.44	0.00	0.00		933.23
03/26/12	06/24/11	SUPERVALU INC	SVU 868536103	1,000 00000	5,921 99	8,832 40	0 00	0.00		(2,910.41)
03/26/12	07/21/11	SUPERVALU INC	SVU 868536103	1,000.00000	5,921.99	9,319 41	0 00	0.00		(3,397.42)
03/26/12	08/26/11	SUPERVALU INC	SVU 868536103	1,500.00000	8,882.99	10,764 72	0.00	0.00		(1,881.73)
03/26/12	06/17/11	SUPERVALU INC	SVU 868536103	2,000.00000	11,843 98	17,836 04	2,996 03	0.00		(2,996.03)
09/25/12	04/25/12	SUPERVALU INC	SVU 868536103	1,000.00000	2,298 53	9,302.05 W	7,003 52	0.00		0.00
09/25/12	07/31/12	SUPERVALU INC	SVU 868536103	2,000 00000	4,597 05	5,018 93	421.88	0.00		0.00

This is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

J P. MORGAN CLEARING CORP
3 METROTECH CENTER
BROOKLYN NY 11245-0001

Account No: 641-00007
Account Name: SUSAN BACHER FD UAD 12/30/85
Taxpayer Identification Number: 22-6435238

Account Executive No: FB4

ORIGINAL: *12/31/12*

Introducing Firm
Bacher & Company
(305) 367-4400

2012 FORM 1099-B: PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS (OMB NO. 1545-0715) (continued)

Covered Short Term Gain or Loss - Cost Basis Reported to IRS

Box 6a: **Box 6b:** Basis Report to IRS **Box 1c: Type of Gain or Loss:** Short Term

Report on **Form 8949, Part I,** with **Box A** checked

*** JPMCC does not report Realized Gain / Loss to IRS and is not responsible for the accuracy of such information.**

(Box 1a) Date of Sale or Exchange	(Box 1b) Date of Acquisition	(Box 8) Description	(Box 1d) Symbol / CUSIP	(Box 1e) Quantity Sold	(Box 2a) Sales Price Less Commission and Option Premiums	(Box 3) Cost or Other Basis	(Box 5) Wash Sale Loss Disallowed	(Box 4) Federal Income Tax Withheld	(Box 2b) Loss Not Allowed	[redacted]
10/15/12	07/31/12	SUPERVALU INC	SVU 868536103	2,000.00000	3,494 66	5,018.93	1,524.28	0.00		0.01
10/17/12	07/31/12	SUPERVALU INC	SVU 868536103	1,000.00000	1,813 20	2,509.47	0.00	0.00		(696 27)
10/18/12	07/31/12	SUPERVALU INC	SVU 868536103	1,000.00000	2,031.70	2,509.46	0 00	0.00		(477 76)
11/09/12	10/05/12	SUPERVALU INC	SVU 868536103	1,000 00000	2,754.52	3,169 99 W	415 46	0.00		(0.01)
11/09/12	10/04/12	SUPERVALU INC	SVU 868536103	3,000.00000	8,263.55	8,429 96 W	422.93	0.00		256.52
12/06/12	06/14/12	USEC INC	USU 90333E108	5,800.00000	2,754.47	6,504.15	0 00	0.00		(3,749 68)
02/21/12	12/21/11	UNISYS CORPORATION	UIS 909214306	500.00000	10,033.56	10,091 24	57.68	0.00		0.00
03/19/12	12/30/11	UNISYS CORPORATION	UIS 909214306	500.00000	10,473 55	10,086.17	0 00	0.00		387.38
03/20/12	01/05/12	UNISYS CORPORATION	UIS 909214306	1,000.00000	20,148.38	19,696.25	0.00	0.00		452.13
03/21/12	01/06/12	UNISYS CORPORATION	UIS 909214306	500 00000	10,108.56	9,766.25	0.00	0.00		342.31
03/23/12	02/01/12	UNISYS CORPORATION	UIS 909214306	500.00000	9,893 76	9,593.93 W	0.00	0.00		299 83
03/23/12	01/09/12	UNISYS CORPORATION	UIS 909214306	500.00000	9,893.77	9,766 25	0.00	0.00		127.52

This is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

J P MORGAN CLEARING CORP.
3 METROTECH CENTER
BROOKLYN NY 11245-0001

Account No: 641-00007
Account Name: SUSAN BACHER FD UAD 12/30/85
Taxpayer Identification Number: 22-6435238

Account Executive No: FB4

ORIGINAL: *12/31/12*

Introducing Firm
Bacher & Company
(305) 367-4400

2012 FORM 1099-B: PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS (OMB NO. 1545-0715) (continued)

Covered Short Term Gain or Loss - Cost Basis Reported to IRS

Box 6a: **Box 6b:** Basis Report to IRS **Box 1c: Type of Gain or Loss:** Short Term

Report on **Form 8949, Part I,** with **Box A** checked

*** JPMCC does not report Realized Gain / Loss to IRS and is not responsible for the accuracy of such information.**

(Box 1a) Date of Sale or Exchange	(Box 1b) Date of Acquisition	(Box 8) Description	(Box 1d) Symbol / CUSIP	(Box 1e) Quantity Sold	(Box 2a) Sales Price Less Commission and Option Premiums	(Box 3) Cost or Other Basis	(Box 5) Wash Sale Loss Disallowed	(Box 4) Federal Income Tax Withheld	(Box 2b) Loss Not Allowed	*REALIZED GAIN (LOSS)
11/20/12	11/15/12	VECTOR GROUP LTD	VGR 92240M108	500.00000	7,677.55	7,443 11	0 00	0.00		234.44
07/16/12	02/21/12	***VODAFONE GROUP PLC	VOD 92857W209	500.00000	14,298.47	14,055 58	0 00	0.00		242.89
07/17/12	02/21/12	***VODAFONE GROUP PLC	VOD 92857W209	500.00000	14,258 47	14,055.57	0 00	0.00		202.90
12/17/12	01/12/12	WEBMD HEALTH CORP	WBMD 94770V102	500 00000	7,537.09	13,446.25	5,909.16	0.00		0 00
02/24/12	05/19/11	WEYERHAEUSER CO	WY 962166104	500 00000	10,323 44	11,146 44	0.00	0.00		(823.00)
02/24/12	05/20/11	WEYERHAEUSER CO	WY 962166104	500 00000	10,323 44	11,050.05	0.00	0.00		(726 61)
02/24/12	05/23/11	WEYERHAEUSER CO	WY 962166104	500 00000	10,323.45	10,923.22	0.00	0.00		(599.77)
09/18/12	07/17/12	XEROX CORP	XRX 984121103	1,000 00000	7,464.02	7,391.65	0.00	0.00		72.37
09/18/12	07/16/12	XEROX CORP	XRX 984121103	1,000.00000	7,464.03	7,533.70	0.00	0.00		(69 67)
09/19/12	07/18/12	XEROX CORP	XRX 984121103	1,000.00000	7,489.55	7,422 09	0 00	0.00		67.46
12/05/12	11/20/12	XEROX CORP	XRX 984121103	1,000 00000	6,760 38	6,650 88	0.00	0.00		109 50
		182 ITEMS - Total			**1,579,195.55**	**1,615,854.01**	**33,661.94**	**0.00**		**(3,006.52)**

This is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

J.P. MORGAN CLEARING CORP. 3 METROTECH CENTER BROOKLYN NY 11245-0001	Account No: 641-00007 Account Name: SUSAN BACHER FD UAD 12/30/85 Taxpayer Identification Number: 22-6435238 Account Executive No: FB4 *ORIGINAL:* *12/31/12*	Introducing Firm Bacher & Company (305) 367-4400

2012 FORM 1099-B: PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS (OMB NO. 1545-0715)

Covered Long Term Gain or Loss - Cost Basis Reported to IRS

Box 6a: **Box 6b:** Basis Report to IRS **Box 1c: Type of Gain or Loss:** Long Term

Report on **Form 8949, Part II,** with **Box A** checked

*** JPMCC does not report Realized Gain / Loss to IRS and is not responsible for the accuracy of such information.**

(Box 1a) Date of Sale or Exchange	(Box 1b) Date of Acquisition	(Box 8) Description	(Box 1d) Symbol / CUSIP	(Box 1e) Quantity Sold	(Box 2a) Sales Price Less Commission and Option Premiums	(Box 3) Cost or Other Basis	(Box 5) Wash Sale Loss Disallowed	(Box 4) Federal Income Tax Withheld	(Box 2b) Loss Not Allowed	[redacted]
03/22/12	03/21/11	AMERICAN INTERNATIONAL GROUP	AIG 026874784	500.00000	13,751 63	18,801.67	0.00	**0.00**		(5,050 04)
12/07/12	10/31/11	***ALCATEL-LUCENT	ALU 013904305	7,000.00000	7,380.07	19,720.95	0.00	**0.00**		(12,340.88)
03/26/12	04/26/11	AVON PRODUCTS INC	AVP 054303102	200.00000	3,741 80	5,948 55 W	0.00	**0.00**		(2,206.75)
03/26/12	01/26/11	AVON PRODUCTS INC	AVP 054303102	300.00000	5,612.70	8,931 17	0 00	**0.00**		(3,318.47)
03/14/12	02/23/11	CITIGROUP INC	C 172967424	500.00000	17,428.43	24,228.84	0 00	**0.00**		(6,800.41)
12/19/12	10/24/11	FRONTIER COMMUNICATIONS CORP	FTR 35906A108	43.00000	186.08	261.85	0.00	**0.00**		(75 77)
12/19/12	02/23/11	FRONTIER COMMUNICATIONS CORP	FTR 35906A108	2,000 00000	8,654 96	16,522.64 T	0 00	**0.00**		(7,867.68)
12/20/12	10/24/11	FRONTIER COMMUNICATIONS CORP	FTR 35906A108	957 00000	4,027 66	5,827.78	0.00	**0.00**		(1,800.12)
12/20/12	11/04/11	FRONTIER COMMUNICATIONS CORP	FTR 35906A108	1,000.00000	4,208 63	5,469 64	0.00	**0.00**		(1,261.01)
10/04/12	04/26/11	GENERAL MOTORS COMPANY	GM 37045V100	48.00000	1,151.37	1,523.47	0.00	**0.00**		(372.10)
12/24/12	03/28/11	JDS UNIPHASE CORPORATION	JDSU 46612J507	750.00000	9,591.38	15,055.66	0 00	**0.00**		(5,464.28)

This is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

J.P. MORGAN CLEARING CORP.
3 METROTECH CENTER
BROOKLYN NY 11245-0001

Account No: 641-00007
Account Name. SUSAN BACHER FD UAD 12/30/85
Taxpayer Identification Number. 22-6435238

Account Executive No: FB4

ORIGINAL: 12/31/12

Introducing Firm
Bacher & Company
(305) 367-4400

2012 FORM 1099-B: PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS (OMB NO. 1545-0715) (continued)

Covered Long Term Gain or Loss - Cost Basis Reported to IRS

Box 6a: **Box 6b:** Basis Report to IRS **Box 1c: Type of Gain or Loss:** Long Term

Report on **Form 8949, Part II,** with **Box A** checked

*** JPMCC does not report Realized Gain / Loss to IRS and is not responsible for the accuracy of such information.**

(Box 1a) Date of Sale or Exchange	(Box 1b) Date of Acquisition	(Box 8) Description	(Box 1d) Symbol / CUSIP	(Box 1e) Quantity Sold	(Box 2a) Sales Price Less Commission and Option Premiums	(Box 3) Cost or Other Basis	(Box 5) Wash Sale Loss Disallowed	(Box 4) Federal Income Tax Withheld	(Box 2b) Loss Not Allowed	* REALIZED GAIN/(LOSS)
10/17/12	07/19/11	OVERSEAS SHIPHOLDING GROUP INC	OSGIQ 690368105	200.00000	598 23	5,185.04	0.00	0.00		(4,586 81)
10/17/12	05/24/11	OVERSEAS SHIPHOLDING GROUP INC	OSGIQ 690368105	300.00000	897.35	8,194.56	0.00	0.00		(7,297.21)
10/17/12	06/02/11	OVERSEAS SHIPHOLDING GROUP INC	OSGIQ 690368105	500 00000	1,495 59	13,353.22	0.00	0.00		(11,857 63)
10/18/12	07/26/11	OVERSEAS SHIPHOLDING GROUP INC	OSGIQ 690368105	200.00000	651.43	5,150 53	0.00	0.00		(4,499.10)
10/18/12	07/19/11	OVERSEAS SHIPHOLDING GROUP INC	OSGIQ 690368105	300.00000	977.15	7,777 55	0.00	0.00		(6,800.40)
10/18/12	07/21/11	OVERSEAS SHIPHOLDING GROUP INC	OSGIQ 690368105	500 00000	1,628 59	12,642 99	0 00	0.00		(11,014 40)
11/09/12	10/19/11	OVERSEAS SHIPHOLDING GROUP INC	OSGIQ 690368105	1,000.00000	1,120.35	14,701.92	0 00	0.00		(13,581.57)
11/09/12	10/04/12	SUPERVALU INC	SVU 868536103	1,000.00000	2,754.51	9,418.83 W	6,664 31	0.00		(0.01)
12/06/12	06/27/11	USEC INC	USU 90333E108	2,000.00000	949.82	6,436 90	0 00	0.00		(5,487.08)
12/06/12	10/24/11	USEC INC	USU 90333E108	2,000 00000	949.82	4,390.25	0.00	0.00		(3,440.43)
12/06/12	10/25/11	USEC INC	USU 90333E108	2,000.00000	949 82	4,516.25	0.00	0.00		(3,566 43)
		22 ITEMS - Total			**88,707.37**	**214,060.26**	**6,664.31**	**0.00**		**(118,688.58)**

This is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

04341160080027230812 04441161320020005512 072308 - 12 of 22 NSP0BSRZ-Z2 100000

J.P MORGAN CLEARING CORP
3 METROTECH CENTER
BROOKLYN NY 11245-0001

Account No: 641-00007
Account Name: SUSAN BACHER FD UAD 12/30/85
Taxpayer Identification Number: 22-6435238

Account Executive No: FB4

ORIGINAL: *12/31/12*

Introducing Firm
Bacher & Company
(305) 367-4400

2012 FORM 1099-B: PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS (OMB NO. 1545-0715)

Noncovered Long Term Gain or Loss - Cost Basis NOT Reported to IRS

Box 6a: Noncovered Security **Box 6b:** **Box 1c: Type of Gain or Loss:** Long Term

Report on **Form 8949, Part II,** with **Box B** checked

*** JPMCC does not report Date of Acquisition, Cost Basis, and Realized Gain / Loss to the IRS for noncovered transactions and is not responsible for the accuracy of such information. Wash Sales are not calculated for noncovered transactions.**

(Box 1a) Date of Sale or Exchange	(Box 1b) Date of Acquisition	(Box 8) Description	(Box 1d) Symbol / CUSIP	(Box 1e) Quantity Sold	(Box 2a) Sales Price Less Commission and Option Premiums	(Box 3) [illegible]	(Box 5) [illegible]	(Box 4) Federal Income Tax Withheld	(Box 2b) Loss Not Allowed	[illegible]
04/24/12	06/30/09	***DHT HOLDINGS INC	Y2065G105	1,000.00000	740 86	4,540 00 T	0 00	0.00		(3,799 14)
04/24/12	07/02/09	***DHT HOLDINGS INC	Y2065G105	2,000.00000	1,481.71	9,114.46 T	0 00	0.00		(7,632.75)
12/12/12	10/22/10	***EAGLE BULK SHIPPING INC	EGLE Y2187A119	500.00000	872 14	10,718 55	0.00	0.00		(9,846 41)
12/12/12	10/26/10	***EAGLE BULK SHIPPING INC	EGLE Y2187A119	500.00000	872 14	10,860.60	0 00	0.00		(9,988.46)
12/12/12	12/27/10	***EAGLE BULK SHIPPING INC	EGLE Y2187A119	500.00000	872.14	10,170.66	0.00	0.00		(9,298 52)
12/12/12	12/28/10	***EAGLE BULK SHIPPING INC	EGLE Y2187A119	500.00000	872.14	10,109.78	0 00	0.00		(9,237 64)
04/16/12	01/01/90	***IMPERIAL TOBACCO GROUP PLC	ITYBY 453142101	375.00000	29,159.33	12,581 25	0.00	0.00		16,578.08
01/18/12	12/27/10	HOVNANIAN ENTERPRISES INC-CL A	HOV 442487203	3,000.00000	6,755.92	12,361.20	0.00	0.00		(5,605.28)
01/18/12	12/28/10	HOVNANIAN ENTERPRISES INC-CL A	HOV 442487203	3,000 00000	6,755.92	12,269.88	0.00	0.00		(5,513.96)
12/06/12	04/27/09	USEC INC	USU 90333E108	1,000.00000	474.91	6,823.47	0.00	0.00		(6,348.56)
12/06/12	09/27/10	USEC INC	USU 90333E108	1,000 00000	474.91	5,331.99	0 00	0.00		(4,857.08)
12/06/12	11/03/10	USEC INC	USU 90333E108	1,000.00000	474.91	5,220.39	0 00	0.00		(4,745.48)

This is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

J.P. MORGAN CLEARING CORP.
3 METROTECH CENTER
BROOKLYN NY 11245-0001

Account No: 641-00007
Account Name: SUSAN BACHER FD UAD 12/30/85
Taxpayer Identification Number. 22-6435238

Account Executive No: FB4

ORIGINAL: *12/31/12*

Introducing Firm
Bacher & Company
(305) 367-4400

2012 FORM 1099-B: PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS (OMB NO. 1545-0715) (continued)

Noncovered Long Term Gain or Loss - Cost Basis NOT Reported to IRS

Box 6a: Noncovered Security **Box 6b:** **Box 1c: Type of Gain or Loss:** Long Term

Report on **Form 8949, Part II,** with **Box B** checked

*** JPMCC does not report Date of Acquisition, Cost Basis, and Realized Gain / Loss to the IRS for noncovered transactions and is not responsible for the accuracy of such information. Wash Sales are not calculated for noncovered transactions.**

(Box 1a) Date of Sale or Exchange	(Box 1b) Date of Acquisition	(Box 8) Description	(Box 1d) Symbol / CUSIP	(Box 1e) Quantity Sold	(Box 2a) Sales Price Less Commission and Option Premiums	(Box 3) Cost or Other Basis	(Box 5) Wash Sale Loss Disallowed	(Box 4) Federal Income Tax Withheld	(Box 2b) Loss Not Allowed	REALIZED GAIN/(LOSS)
12/06/12	11/05/10	USEC INC	USU 90333E108	1,000.00000	474 91	5,271.12	0 00	0.00		(4,796 21)
		13 ITEMS - Total			**50,281.94**	**115,373.35**	**0.00**	**0.00**		**(65,091.41)**

END OF 2012 CONSOLIDATED FORM 1099

This is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

04341160080027230813 04441161320020005513 072308 - 13 of 22 NSP0BSRZ-Z2 100000