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**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

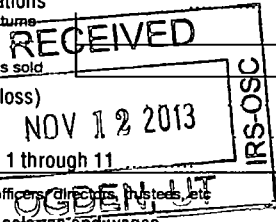
For calendar year 2012 or tax year beginning

, and ending

Name of foundation <b>KOVEN FOUNDATION</b>		A Employer identification number <b>22-6028758</b>
Number and street (or P O box number if mail is not delivered to street address) <b>6 SAWMILL ROAD</b>		B Telephone number <b>(908) 832-2562</b>
Room/suite		C If exemption application is pending, check here <input type="checkbox"/>
City or town, state, and ZIP code <b>LEBANON, NJ 08833</b>		D 1. Foreign organizations, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 1,880,952.</b> (Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)		

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		17,220.	17,220.		Statement 1
4 Dividends and interest from securities		30,027.	30,027.		Statement 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		61,928.			
b Gross sales price for all assets on line 6a <b>799,211.</b>					
7 Capital gain net income (from Part IV, line 2)			61,928.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		109,175.	109,175.		
12 Total. Add lines 1 through 11					
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees Stmt 3		8,436.	4,218.		4,218.
17 Interest					
18 Taxes Stmt 4		55.	28.		27.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses Stmt 5		1,172.	586.		586.
24 Total operating and administrative expenses. Add lines 13 through 23		9,663.	4,832.		4,831.
25 Contributions, gifts, grants paid		88,550.			88,550.
26 Total expenses and disbursements. Add lines 24 and 25		98,213.	4,832.		93,381.
27 Subtract line 26 from line 12.					
a Excess of revenue over expenses and disbursements		10,962.			
b Net investment income (if negative, enter -0-)			104,343.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	377.	1,914.	1,914.
	2 Savings and temporary cash investments	140,977.	89,595.	89,595.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - US and state government obligations			
	b Investments - corporate stock Stmt 6	1,101,911.	1,039,974.	1,236,375.
	c Investments - corporate bonds Stmt 7	422,836.	284,794.	291,994.
11 Investments - land, buildings, and equipment basis				
Less: accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other Stmt 8	0.	260,786.	261,074.	
14 Land, buildings, and equipment, basis				
Less: accumulated depreciation				
15 Other assets (describe )				
<b>16 Total assets (to be completed by all filers)</b>	<b>1,666,101.</b>	<b>1,677,063.</b>	<b>1,880,952.</b>	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe )			
<b>23 Total liabilities (add lines 17 through 22)</b>	<b>0.</b>	<b>0.</b>		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	1,733,149.	1,733,149.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	<67,048.>	<56,086.>		
<b>30 Total net assets or fund balances</b>	<b>1,666,101.</b>	<b>1,677,063.</b>		
<b>31 Total liabilities and net assets/fund balances</b>	<b>1,666,101.</b>	<b>1,677,063.</b>		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,666,101.
2 Enter amount from Part I, line 27a	2	10,962.
3 Other increases not included in line 2 (itemize)	3	0.
4 Add lines 1, 2, and 3	4	1,677,063.
5 Decreases not included in line 2 (itemize)	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,677,063.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	BEACON TRUST SHORT TERM SEE ATTACHED	P	Various	Various
b	BEACON TRUST LONG TERM SEE ATTACHED	P	Various	Various
c	BEACON TRUST LONG TERM SEE ATTACHED	P	Various	Various
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	138,388.		155,278.	<16,890.>
b	65,002.		64,882.	120.
c	595,821.		517,123.	78,698.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			<16,890.>
b			120.
c			78,698.
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	61,928.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	106,402.	1,897,185.	.056084
2010	105,482.	1,854,897.	.056867
2009	113,814.	1,717,636.	.066262
2008	113,552.	2,146,297.	.052906
2007	125,145.	2,598,604.	.048159
2	Total of line 1, column (d)	2	.280278
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.056056
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	1,875,870.
5	Multiply line 4 by line 3	5	105,154.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,043.
7	Add lines 5 and 6	7	106,197.
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.	8	93,381.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	2,087.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	2,087.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,087.
6	Credits/Payments		
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	733.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	733.
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed See Statement 9	9	1,354.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2013 estimated tax Refunded	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a		X
1b		X
1c		X
d		
e		
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► THEODORE KOVEN Telephone no. ► 908-832-2562 Located at ► 6 SAWMILL ROAD, LEBANON, NJ ZIP+4 ► 08833			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ► <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here  N/A

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
THEODORE KOVEN LEBANON, NJ	DIRECTOR 5.00	0.	0.	0.
GUSTAV KOVEN GREEN VILLAGE, NJ	DIRECTOR 5.00	0.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ 0

**Part VIII**

**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

**Part IX-A**

**Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part IX-B**

**Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
3 All other program-related investments See instructions	
<b>Total.</b> Add lines 1 through 3 <span style="float: right;">▶</span>	0.

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	1,796,340.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	108,097.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	1,904,437.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	1,904,437.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	28,567.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	1,875,870.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	93,794.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	93,794.
<b>2a</b>	Tax on investment income for 2012 from Part VI, line 5	<b>2a</b>	2,087.
<b>b</b>	Income tax for 2012 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	2,087.
<b>3</b>	<b>Distributable amount before adjustments.</b> Subtract line 2c from line 1	<b>3</b>	91,707.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	91,707.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	91,707.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	93,381.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	93,381.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	0.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	93,381.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				91,707.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			37,614.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2012				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 93,381.				
a Applied to 2011, but not more than line 2a			37,614.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				55,767.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				35,940.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
3 Subtract line 2d from line 2c					
Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

THEODORE G. KOVEN, 908-832-2562  
6 SAWMILL ROAD, LEBANON, NJ 08833

b The form in which applications should be submitted and information and materials they should include

NAME & PURPOSE OF ORGANIZATION

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

**Part XV** Supplementary Information (continued)

<b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
ANDERSON HOUSE 532 COUNTY ROAD 523 WHITEHOUSE STATION, NJ 08889	NONE	PUBLIC CHARITY	PUBLIC GOOD	100.
CALIFON FIRE COMPANY P.O. BOX 178 CALIFON, NJ 07830	NONE	PUBLIC CHARITY	PUBLIC GOOD	500.
CONSERVATION RESOURCES 100 NORTH ROAD SUITE TWO CHESTER, NJ 07930	NONE	PUBLIC CHARITY	CONSERVATION	500.
GEORGETOWN UNIVERSITY BOX 57123 WASHINGTON, DC 20057-1253	NONE	PUBLIC CHARITY	EDUCATIONAL	1,000.
GILL ST. BERNARDS SCHOOL P.O. BOX 604 GLADSTONE, NJ 07934	NONE	PUBLIC CHARITY	EDUCATIONAL	1,000.
<b>Total</b>	<b>See continuation sheet(s)</b>			<b>88,550.</b>
<b>b Approved for future payment</b>				
None				
<b>Total</b>				
				<b>0.</b>





**Part XV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GREAT SWAMP WATERSHED ASSOCIATION P.O. BOX 300 NEW VERNON, NJ 07976	NONE	PUBLIC CHARITY	CONSERVATION	1,000.
GREEN VILLAGE VOLUNTEER FIRE DEPARTMENT 529 GREEN VILLAGE ROAD GREEN VILLAGE, NJ 07935	NONE	PUBLIC CHARITY	PUBLIC GOOD	500.
HARDING LAND TRUST 110 HARTER ROAD NEW VERNON, NJ 07976	NONE	PUBLIC CHARITY	CONSERVATION	1,000.
HUNTERDON LAND TRUST 111 MINE STREET FLEMINGTON, NJ 08822	NONE	PUBLIC CHARITY	CONSERVATION	1,000.
JONATHAN SLUSHER SCHOLARSHIP FOUNDATION 79 GUINEA HOLLOW ROAD LEBANON, NJ 08833	NONE	PUBLIC CHARITY	EDUCATIONAL	500.
METROPOLITAN MUSEUM 1000 FIFTH AVENUE NEW YORK, NY 10028-0198	NONE	PUBLIC CHARITY	EDUCATIONAL	250.
MORRISTOWN MEDICAL CENTER 475 SOUTH STREET MORRISTOWN, NJ 07960	NONE	PUBLIC CHARITY	MEDICAL	5,000.
NATIONAL ROWING FOUNDATION 67 MYSTIC ROAD N. STONINGTON, CT 06359	NONE	PUBLIC CHARITY	EDUCATIONAL	500.
NEW JERSEY AUDOBON SOCIETY 9 HARDCRABBLE ROAD BERNARDSVILLE, NJ 07924	NONE	PUBLIC CHARITY	EDUCATIONAL	21,500.
NEW JERSEY CONSERVATION FOUNDATION 170 LONGVIEW ROAD FAR HILLS, NJ 07931	NONE	PUBLIC CHARITY	CONSERVATION	1,000.
<b>Total from continuation sheets</b>				<b>85,450.</b>

**Part XV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NEW JERSEY HIGHLANDS COALITION 508 MAIN ST BOONTON, NJ 07005	NONE	PUBLIC CHARITY	CONSERVATION	1,500.
NEW JERSEY PERFORMING ARTS CENTER ONE CENTER STREET NEWARK, NJ 07102	NONE	PUBLIC CHARITY	EDUCATIONAL	1,000.
NEW VERNON RESCUE SQUAD P.O. BOX 143 NEW VERNON, NJ 07976	NONE	PUBLIC CHARITY	PUBLIC GOOD	500.
NEWARK MUSEUM 49 WASHINGTON STREET NEWARK, NJ 07102-3176	NONE	PUBLIC CHARITY	EDUCATIONAL	16,500.
OLDWICK FIRE DEPARTMENT 5 JAMES STREET OLDWICK, NJ 08858	NONE	PUBLIC CHARITY	PUBLIC GOOD	500.
P.S. 6 43 SNYDER AVENUE BROOKLYN, NY 11226	NONE	PUBLIC CHARITY	EDUCATIONAL	1,000.
PECK SCHOOL 247 SOUTH STREET MORRISTOWN, NJ 07960	NONE	PUBLIC CHARITY	EDUCATIONAL	500.
PLURALISTIC SCHOOL ONE 1255 BROADWAY SANTA MONICA, CA 90404	NONE	PUBLIC CHARITY	EDUCATIONAL	15,000.
SALVATION ARMY 615 SLATERS LANE ALEXANDRIA, VA 22314	NONE	PUBLIC CHARITY	PUBLIC GOOD	500.
SANIBEL CAPTIVA CONSERVATION FOUNDATION 3333 SANIBEL CAPTIVA ROAD SANIBEL, FL 33957-0839	NONE	PUBLIC CHARITY	CONSERVATION	500.
<b>Total from continuation sheets</b>				

**Part XV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SCHERMAN HOFFMAN WILDLIFE SANCTUARY 11 HARDSCRABBLE ROAD BERNARDSVILLE, NJ 07924	NONE	PUBLIC CHARITY	CONSERVATION	1,000.
SOLEBURY SCHOOL 6832 PHILLIPS MILL ROAD NEW HOPE, PA 18938	NONE	PUBLIC CHARITY	EDUCATIONAL	1,000.
SPONDYLITIS ASSOCIATION 16360 ROSCOE BLVD SUITE 100 VAN NUYS, CA 91406	NONE	PUBLIC CHARITY	MEDICAL	500.
ST TIMOTHY'S SCHOOL 8400 GREENSPRING AVENUE STEVENSON, MD 21153	NONE	PUBLIC CHARITY	EDUCATIONAL	5,000.
STEVENS INSTITUTE OF TECHNOLOGY CASTLE POINT ON HUDSON HOBOKEN, NJ 07030	NONE	PUBLIC CHARITY	EDUCATIONAL	500.
TEWKSBURY FAMILY ASSISTANCE FUND P.O. BOX 231 OLDWICK, NJ 08858	NONE	PUBLIC CHARITY	PUBLIC GOOD	500.
TEWKSBURY HISTORICAL SOCIETY P.O. BOX 457 OLDWICK, NJ 08858	NONE	PUBLIC CHARITY	EDUCATIONAL	200.
TEWKSBURY LAND TRUST P.O. BOX 490 OLDWICK, NJ 08858	NONE	PUBLIC CHARITY	CONSERVATION	1,000.
THE AFRICAN WILDLIFE FOUNDATION 1400 SIXTEENTH STREET N.W. WASHINGTON, DC 20036	NONE	PUBLIC CHARITY	CONSERVATION	500.
THE GOW SCHOOL P.O. BOX 85 SOUTH WALES, NY 14139	NONE	PUBLIC CHARITY	EDUCATIONAL	1,000.
<b>Total from continuation sheets</b>				

**Part XV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE GUNNERY 99 GREEN HILL ROAD WASHINGTON, CT 06793	NONE	PUBLIC CHARITY	EDUCATIONAL	1,000.
THE NATURE CONSERVANCY 4245 NORTH FAIRFAX DRIVE SUITE 100 ARLINGTON, VA 22203-1606	NONE	PUBLIC CHARITY	CONSERVATION	1,000.
THIRTEEN WNET 825 EIGHTH AVENUE NEW YORK, NY 10019	NONE	PUBLIC CHARITY	EDUCATIONAL	2,000.
WILLOW WOOD FOUNDATION P.O. BOX 128 GLADSTONE, NJ 07934	NONE	PUBLIC CHARITY	EDUCATIONAL	500.
<b>Total from continuation sheets</b>				

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	Amount
BEACON TRUST	17,220.
Total to Form 990-PF, Part I, line 3, Column A	17,220.

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
BEACON TRUST	30,027.	0.	30,027.
Total to Form 990-PF, Part I, ln 4	30,027.	0.	30,027.

Form 990-PF Other Professional Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
PROFESSIONAL FEES	3,740.	1,870.		1,870.
INVESTMENT ADVISORY FEES	4,696.	2,348.		2,348.
To Form 990-PF, Pg 1, ln 16c	8,436.	4,218.		4,218.

Form 990-PF Taxes Statement 4

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
FOREIGN TAX	55.	28.		27.
To Form 990-PF, Pg 1, ln 18	55.	28.		27.

Form 990-PF Other Expenses Statement 5

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
OFFICE EXPENSES	1,085.	542.		543.
BANK CHARGES	87.	44.		43.
<b>Total to Form 990-PF, Pg 1, ln 23</b>	<b>1,172.</b>	<b>586.</b>		<b>586.</b>

Form 990-PF Corporate Stock Statement 6

Description	Book Value	Fair Market Value
COMMON STOCK	1,039,974.	1,236,375.
<b>Total to Form 990-PF, Part II, line 10b</b>	<b>1,039,974.</b>	<b>1,236,375.</b>

Form 990-PF Corporate Bonds Statement 7

Description	Book Value	Fair Market Value
CORPORATE BONDS	284,794.	291,994.
<b>Total to Form 990-PF, Part II, line 10c</b>	<b>284,794.</b>	<b>291,994.</b>

Form 990-PF Other Investments Statement 8

Description	Valuation Method	Book Value	Fair Market Value
CD'S	COST	245,464.	245,752.
ACCOUNTS REC INT/DIVIDENDS	COST	15,322.	15,322.
<b>Total to Form 990-PF, Part II, line 13</b>		<b>260,786.</b>	<b>261,074.</b>

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box

**Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1).

**Part II Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Enter filer's identifying number, see instructions

<b>Type or print</b> <small>File by the due date for filing your return. See instructions.</small>	Name of exempt organization or other filer, see instructions <b>KOVEN FOUNDATION</b>	Employer identification number (EIN) or <b>22-6028758</b>
	Number, street, and room or suite no. If a P.O. box, see instructions. <b>6 SAWMILL ROAD</b>	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>LEBANON, NJ 08833</b>	

Enter the Return code for the return that this application is for (file a separate application for each return)

**04**

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

**THEODORE KOVEN**

• The books are in the care of  **6 SAWMILL ROAD - LEBANON, NJ 08833**

Telephone No.  **908-832-2562**

FAX No.

• If the organization does not have an office or place of business in the United States, check this box

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ . If this is for the whole group, check this box  . If it is for part of the group, check this box  and attach a list with the names and EINs of all members the extension is for.

**4** I request an additional 3-month extension of time until **November 15, 2013**.

**5** For calendar year **2012**, or other tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_.

**6** If the tax year entered in line 5 is for less than 12 months, check reason:  Initial return  Final return  Change in accounting period

**7** State in detail why you need the extension

**ADDITIONAL TIME IS NEEDED TO SUMMARIZE INCOME AND EXPENSES ACCURATELY.**

<b>8a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>8a</b>	\$	<b>2,933.</b>
<b>b</b> If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	<b>8b</b>	\$	<b>2,933.</b>
<b>c</b> <b>Balance due.</b> Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>8c</b>	\$	<b>0.</b>

**Signature and Verification must be completed for Part II only.**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature

Title

Date

KOVEN FOUNDATION  
ATTACHMENT TO FORM 990-PF, PART II, STMT 7,8 & 9  
2012 Form 990-PF  
EIN 22-6028758

QTY	SECURITY	UNIT COST	TOTAL COST	PRICE	MARKET VALUE
<u>COMMON STOCK</u>					
538	ABBOTT LABORATORIES	67 97	36,567 75	65 5	35,239 00
414	ADOBE SYSTEMS INC DELAWARE	35 86	14,847 53	37 68	15,599 52
399	AKAMAI TECHNOLOGIES	31 61	12,612 63	40 91	16,323 09
361	ALEXION PHARMACEUTICALS	30 22	10,911 08	93 74	33,840 14
63	AMERICAN INTERNATIONAL GROUP	295 40	18,610 20	35 30	2,223 90
33	AMERICAN INTERNATIONAL GROUP WARRANTS	0 03	1 00	13 80	455 40
114	APPLE INC	391 35	44,614 30	532 17	60,667 71
676	AUTOMATIC DATA PROCESSING	42 82	28,943 18	56 93	38,484 68
553	BAXTER INTL INC	55 99	30,964 59	66 66	36,862 98
1,166	BRISTOL MYERS SQUIBB	33 01	38,484 66	32 59	37,999 97
362	CELGENE CORP	74 49	26,964 73	78 47	28,406 14
60	CF INDS HOLDINGS	211 74	12,704 21	203 16	12,189 60
224	CHEVRON CORP	81 01	18,147 22	108 14	24,223 36
1,230	CISCO SYSTEMS	16 93	20,823 65	19 65	24,168 76
780	COCA COLA	35 35	27,569 10	36 25	28,275 00
1,155	COMCAST CORP	28 64	33,075 97	37 36	43,150 80
328	CUMMINS INC	62 62	20,539 79	108 35	35,538 80
1,059	DISCOVER FINL SVCS	35 13	37,201 09	38 55	40,824 45
532	EXPEDIA INC	30 33	16,133 54	61 44	32,686 08
389	EXXON MOBIL CORP	71 55	27,832 95	86 55	33,667 95
1,711	FIFTH THIRD BANCORP	14 18	24,261 81	15 20	26,007 20
266	FRANKLIN RESOURCES	113 67	30,236 99	125 70	33,436 20
1,686	GENERAL ELECTRIC CO	18 37	30,973 75	20 99	35,389 14
61	GOOGLE INC	573 42	34,978 68	707 38	43,150 18
677	HEINZ HJ	48 46	32,808 07	57 68	39,049 36
971	HOLLYFRONTIER CORP	40 94	39,749 37	46 55	45,200 05
431	ILLINOIS TOOL WORKS	45 77	19,725 14	60 81	26,209 11
510	ISHARES TR HIGH DIVID EQUITY	60 23	30,714 95	58 76	29,967 60
368	KRAFT FOODS INC	33 08	12,172 69	45 47	16,732 96
227	LYONDELLBASELL INDUSTRIES	52 86	11,999 04	57 09	12,959 43
822	MICROSOFT CORP	30 25	24,863 38	26 71	21,955 37
1,355	MONDELEZ INTL	20 35	27,576 94	25 45	34,489 09
1,374	PFIZER INC	20 53	28,203 57	25 08	34,458 96
516	QUALCOMM INC	62 71	32,360 55	61 86	31,919 55
410	SCHLUMBERGER	64 17	26,309 67	69 30	28,412 43
84	SHERWIN WILLIAMS CO	149 60	12,566 40	153 82	12,920 88
593	TRAVELERS COS INC	57 47	34,078 92	71 82	42,589 26
610	TRIP ADVISOR	26 81	16,356 29	41 92	25,571 20
409	UNITED PARCEL SERVICE	69 60	28,468 25	73 73	30,155 57
862	VERIZON COMMUNICATIONS	37 03	31,919 64	43 27	37,298 74
718	YUM BRANDS	44 71	<u>32,100 51</u>	66 40	<u>47,675 20</u>
			1,039,973 78		1,236,374 81

CORPORATE BONDS

40,000	AT&T CORP 2 40%, DUE 8/15/16	101 31	40,524 00	104 36	41,742 80
40,000	CELGENE CORP 2 45%, DUE 10/15/15	101 25	40,498 00	103 77	41,508 40
40,000	DUKE ENERGY CORP 3 35%, DUE 4/01/15	104 10	41,640 40	105 66	42,263 20
40,000	HOME DEPOT 5 40%, DUE 03/01/16	112 17	44,867 60	114 24	45,696 80
40,000	INTEL CORP 1 95%, DUE 10/11/16	101 23	40,492 00	103 31	41,324 00
75,000	JPMORGAN CHASE & CO 3 15%, DUE 7/05/16	102 36	<u>76,772 25</u>	105 95	<u>79,458 75</u>
			284,794 25		291,993 95

CDs

50,000	DISCOVER BANK 1 9%, DUE 7/18/17	101 79	50,895 50	101 25	50,624 50
145,000	GE CAPITAL RETAIL BANK 1 1%, DUE 6/15/15	99 81	144,718 20	100 18	145,258 10
50,000	GOLDMAN SACHS BANK 95%, DUE 5/28/15	99 70	<u>49,850 00</u>	99 74	<u>49,869 00</u>
			245,463 70		245,751 60

# 2012 Tax Information Statement

**Payer's Name and Address:**  
 BEACON TRUST COMPANY  
 163 MADISON AVENUE  
 MORRISTOWN, NJ 07960

**Account Number:** 610263014  
**Recipient's Tax ID Number:** 22-6028758  
**Payer's Federal ID Number:** 22-2853328  
**Payer's State ID Number:** NJ  
 State:  Corrected  2nd TIN notice

**Recipient's Name and Address:**  
 THE KOVEN FOUNDATION  
 6 SAW MILL ROAD  
 LEBANON, NJ 08833

## 2012 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS is Sales Price of stocks, bonds etc., less commissions and option premiums.  
 Covered (Box 6a is not checked)

Quantity Sold	Exchange	Date of Sale or Acquisition	Description (Box 3)	Stock or Other Symbol (Box 1d)	Cost or Other Basis (Box 2a)	Wash Sale Loss Disallowed (Box 5)	Net Gain or Loss (Box 4)	Federal Income Tax Withheld (Box 15)
283.0000	BHP BILLITON LTD SPONSORED ADR	03/26/2012	BHP	20,415.76	28,167.33	0.00	-7,751.57	0.00
263534109	DU PONT E I DE NEMOURS & CO COM	12/05/2012	DD	3,961.89	4,961.20	0.00	-999.31	0.00
26441C204	DUKE ENERGY CORP NEW COM	07/31/2012	DUK	44.95	40.35	0.00	4.60	0.00
476.0000	DUKE ENERGY CORP NEW COM	09/24/2012	DUK	30,516.15	28,793.17	0.00	1,722.98	0.00
46625H100	JPMORGAN CHASE & CO COM	05/18/2012	JPM	11,125.36	14,509.29	0.00	-3,383.93	0.00
594918104	MICROSOFT CORPORATION	10/26/2012	MSFT	6,676.65	7,355.14	0.00	-678.49	0.00
651639106	NEWMONT MNG CORP COM	01/23/2012	NEM	23,317.19	26,163.18	0.00	-2,845.99	0.00
87612E108	TARGET CORP COM	02/15/2012	TGT	19,151.28	19,658.32	0.00	-507.04	0.00
370.0000								

This is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported. The taxpayer is ultimately responsible for the accuracy of their own tax return.

# 2012 Tax Information Statement

**Payer's Name and Address:**  
 BEACON TRUST COMPANY  
 163 MADISON AVENUE  
 MORRISTOWN, NJ 07960

**Account Number:** 610263014  
**Recipient's Tax ID Number:** 22-6028758  
**Payer's Federal ID Number:** 22-2853328  
**Payer's State ID Number:** NJ  
**State:** NJ

Corrected  2nd TIN notice

Reported to the IRS is Sales Price of stocks, bonds etc., less commissions and option premiums. Covered (Box 6a is not checked)

Cusip	Description (Box 8)	Date of Sale or Exchange	Quantity Sold	Stock or Other Symbol (Box 1d)	Cost or Other Basis (Box 3)	Wash Sale Loss Disallowed (Box 5)	Net Gain or Loss (Box 4)	Federal Income Tax Withheld (Box 15)
884903105	THOMSON CORP COM	11/13/2012	271.0000	TRI	7,984.18	0.00	-437.33	0.00
98956P102	ZIMMER HLDGS INC COM	01/23/2012	280.0000	ZMH	17,845.57	0.00	-2,013.33	0.00
<b>Total Short Term Sales Reported on 1099-B</b>					<b>138,388.32</b>	<b>0.00</b>	<b>-16,889.41</b>	<b>0.00</b>
<b>Report on Form 8949, Part I, with Box A checked</b>								
<b>Long Term Sales Reported on 1099-B</b>								
00724F101	ADOBE SYS INC COM	07/13/2012	380.0000	ADBE	11,668.93	0.00	-1,959.24	0.00
071813109	BAXTER INTL INC COM	10/26/2012	249.0000	BAX	13,942.46	0.00	1,313.43	0.00
191216100	COCA COLA CO COM	10/26/2012	146.0000	KO	5,407.71	0.00	247.34	0.00
458140100	INTEL CORP COM	10/26/2012	194.0000	INTC	3,935.64	0.00	279.88	0.00
458140100	INTEL CORP COM	11/21/2012	1085.0000	INTC	22,031.46	0.00	-916.84	0.00

This is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported. The taxpayer is ultimately responsible for the accuracy of their own tax return.

# 2012 Tax Information Statement

**Payer's Name and Address:**  
 BEACON TRUST COMPANY  
 163 MADISON AVENUE  
 MORRISTOWN, NJ 07960

**Account Number:** 610263014  
**Recipient's Tax ID Number:** 22-6028758  
**Payer's Federal ID Number:** 22-2853328  
**Payer's State ID Number:** NJ

**Recipient's Name and Address:**  
 THE KOVEN FOUNDATION  
 6 SAW MILL ROAD  
 LEBANON, NJ 08833

Corrected  2nd TIN notice

Reported to the IRS as Sales Price of stocks, bonds etc., less commissions and option premiums.  
 Covered (Box 6a is not checked)

Quantity Sold	Description (Box 8)	Date of Sale or Exchange	Date of Acquisition	Stocks, Bonds, etc.	Stock or Other Symbol (Box 1d)	Cost or Other Basis (Box 3)	Wash Sale Loss Disallowed (Box 5)	Net Gain or Loss	Federal Income Tax Withheld (Box 4)	State Tax Withheld (Box 15)
92343V104	VERIZON COMMUNICATIONS INC COM				VZ					
188.0000		06/19/2012	01/04/2011	7,339.42		6,183.84	0.00	1,155.58	0.00	0.00
<b>Total Long Term 15% Sales Reported on 1099-B</b>							<b>64,881.94</b>	<b>0.00</b>	<b>120.15</b>	<b>0.00</b>

Report on Form 8949, Part II, with Box A checked

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 163 MADISON AVENUE  
 MORRISTOWN, NJ 07960

**2012 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions**

OMB No. 1545-0715

Reported to the IRS is Sales Price of stocks, bonds, etc., less commissions and option premiums.  
 For noncovered securities (Box 6a is checked) shown on this statement, cost basis information including wash sale disallowed loss is not being reported to the IRS.

Quantity Sold	Description (Box 8)	Date of Sale or Exchange	Stock or Other Symbol (Box 7c)	Cost or Other Basis (Box 2a)	Wash Sale Loss Disallowed	Net Gain or Loss (Box 4)	Federal Income Tax Withheld	State Tax Withheld
360.0000	ALEXION PHARMACEUTICALS INC COM	03/20/2012	ALXN	32,301.86	9,063.56	23,238.30	0.00	0.00
174.0000	ALEXION PHARMACEUTICALS INC COM	08/28/2012	ALXN	18,773.41	4,380.72	14,392.69	0.00	0.00
037411105	APACHE CORP COM	05/17/2012	APA	21,560.65	27,025.12	-5,464.47	0.00	0.00
037411105	APACHE CORP COM	09/05/2012	APA	13,281.89	16,297.59	-3,015.70	0.00	0.00
046353AC2	ASTRAZENECA PLC NT 5.40% DTD 09/12/2007 DUE 09/15/2012	09/15/2012		50,000.00	50,000.00	0.00	0.00	0.00
50000.0000	AUTOMATIC DATA PROCESSING INC	10/26/2012	ADP	7,206.71	4,941.14	2,265.57	0.00	0.00
06406HBE8	BANK NEW YORK INC MEDIUM TERM SR NTS TRANCHE # TR 00029.4.95% DTD 11/01/2012	03/18/2010		50,000.00	50,000.00	0.00	0.00	0.00

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CDIP	Description (Box 8)	Date of Sale or Exchange	Acquisition	Stocks, Bonds, etc.	Stock or Other Symbol (Box 1d)	Cost or Other Basis	Wash Sale Loss Disallowed	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld
(Box 1e)	(Box 1a)	(Box 2a)	(Box 2b)	(Box 4)	(Box 15)	(Box 4)	(Box 15)	(Box 15)	(Box 15)	(Box 15)
166764100	CHEVRON CORP NEW COM	10/26/2012	09/29/2010	4,992.64	CVX	3,645.65	0.00	1,346.99	0.00	0.00
45.0000										
192446102	COGNIZANT TECHNOLOGY SOLUTIONS CL A	07/13/2012	02/25/2010	29,117.75	CTSH	24,546.25	0.00	4,571.50	0.00	0.00
510.0000										
263534109	DU PONT E I DE NEMOURS & CO COM	12/05/2012	Various	29,053.84	DD	32,719.29	0.00	-3,665.45	0.00	0.00
682.0000										
30212P303	EXPEDIA INC DEL COM NEW	10/26/2012	10/22/2010	4,591.75	EXPE	2,365.44	0.00	2,226.31	0.00	0.00
78.0000										
30231G102	EXXON MOBIL CORP COM	10/26/2012	12/07/2010	5,522.20	XOM	4,364.55	0.00	1,157.65	0.00	0.00
61.0000										
34540Z287	FORD MTR CR CO MEDIUM TERM NTS TRANCHE # TR	00767 7.00% DTD		50,000.00		50,000.00	0.00	0.00	0.00	0.00
50000.0000										
423074103	HEINZ H J CO COM	10/26/2012	09/17/2010	7,867.73	HNZ	6,589.06	0.00	1,278.67	0.00	0.00
137.0000										
452308109	ILLINOIS TOOL WKS INC COM	10/26/2012	01/01/2009	10,439.77	ITW	7,386.30	0.00	3,053.47	0.00	0.00
174.0000										
459200B48	INTERNATIONAL BUSINESS MACHS CORP NT 4.75% DTD	11/27/2002 DUE 11/29/2012		50,000.00		50,000.00	0.00	0.00	0.00	0.00
50000.0000										
46625H100	JPMORGAN CHASE & CO COM	05/18/2012	01/01/2009	10,992.12	JPM	2,643.30	0.00	8,348.82	0.00	0.00
330.0000										

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Client	Description (Box 8)	Date of Sale or Exchange	Date of Acquisition	Quantity Sold	Stock or Other Symbol (Box 10)	Other Basis	Cost or Basis	Wash Sale Loss Disallowed	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld
(Box 1e)	(Box 1a)	(Box 2a)	(Box 2b)	(Box 2c)	(Box 2d)	(Box 2e)	(Box 2f)	(Box 2g)	(Box 2h)	(Box 4)	(Box 15)
50076Q106	KRAFT FOODS GROUP INC COM	10/23/2012	10/01/2010	6670	KRFT	30.90	21.81	0.00	9.09	0.00	0.00
50076Q106	KRAFT FOODS GROUP INC COM	10/26/2012	10/01/2010	83,0000	KRFT	3,802.14	2,713.45	0.00	1,088.69	0.00	0.00
H5833N103	NOBLE CORPORATION BAAR NAMED AKT	05/17/2012	02/09/2010	565,0000	NE	18,509.89	22,690.61	0.00	-4,180.72	0.00	0.00
H5833N103	NOBLE CORPORATION BAAR NAMED AKT	11/15/2012	02/09/2010	395,0000	NE	13,431.87	15,863.34	0.00	-2,431.47	0.00	0.00
740189105	PRECISION CASTPARTS CORP COM	08/07/2012	02/09/2010	390,0000	PCP	61,928.00	42,127.76	0.00	19,800.24	0.00	0.00
80004C101	SANDISK CORP COM	04/20/2012	02/09/2010	1020,0000	SLB	35,184.82	27,203.29	0.00	7,981.53	0.00	0.00
808857108	SCHLUMBERGER LTD COM	10/26/2012	02/09/2010	65,0000	TGT	4,595.39	4,171.04	0.00	424.35	0.00	0.00
87612E106	TARGET CORP COM	02/15/2012	02/09/2010	346,0000	TEL	17,909.03	17,043.92	0.00	865.11	0.00	0.00
H84989104	TE CONNECTIVITY LTD REG SHS	02/10/2012	02/25/2010	334,0000	TRI	11,723.35	8,557.05	0.00	3,166.30	0.00	0.00
884903105	THOMSON CORP COM	11/13/2012	10/22/2010	204,0000		5,681.03	7,827.89	0.00	-2,146.86	0.00	0.00

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Quantity Sold	Description (Box 8) Date of Sale or Exchange	Date of Acquisition	Stock or Other Symbol (Box 1d)	Cost or Other Basis	Wash Sale Loss Disallowed	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld
(Box 1e)	(Box 1a)	(Box 2a)		(Box 4)	(Box 4)	(Box 15)		(Box 15)
911312106	UNITED PARCEL SVC INC CL B		UPS					
81.0000	10/26/2012	11/09/2010		5,939.59	0.00	313.20	0.00	0.00
988498101	YUM BRANDS INC COM		YUM					
146.0000	10/26/2012	08/17/2010		6,074.58	0.00	4,142.27	0.00	0.00
98956P102	ZIMMER HLDGS INC COM		ZMH					
200.0000	01/23/2012	02/09/2010		11,233.98	0.00	68.09	0.00	0.00
<b>Total Long Term 15% Sales Reported on 1099-B</b>				<b>595,821.07</b>	<b>0.00</b>	<b>78,697.99</b>	<b>0.00</b>	<b>0.00</b>

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