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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012, or tax year beginning 01-01-2012 , and ending 12-31-2012

Name of foundation
THE JAMES & LORETTA COLOTTO FOUNDATION INC

A Employer identification number
22-3769926

Number and street (or P O box number if mail is not delivered to street address) Room/suite
BOWEN BOWEN 907 MAIN STREET

B Telephone number (see instructions)
(201) 487-3937

City or town, state, and ZIP code
HACKENSACK, NJ 07601

C If exemption application is pending, check here ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 3,639,006

J Accounting method ☐ Cash ☑ Accrual ☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	140,605	140,605	140,605	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	18,226			
	b	Gross sales price for all assets on line 6a 1,272,827				
	7	Capital gain net income (from Part IV, line 2)		18,226		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	158,831	158,831	140,605	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	72,492	23,230		34,844
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	775			
	b	Accounting fees (attach schedule)	6,399			576
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	3,574			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	854			
	24	**Total operating and administrative expenses.** Add lines 13 through 23	84,094	23,230		35,420
	25	Contributions, gifts, grants paid	172,000			172,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	256,094	23,230		207,420
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-97,263			
	b	**Net investment income** (if negative, enter -0-)		135,601		
	c	**Adjusted net income** (if negative, enter -0-)			140,605	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	139,132	317,969	317,968
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	786	1,102	3,160
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	2,444,619	2,552,549	3,116,609
	c	Investments—corporate bonds (attach schedule)	75,000		
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	753,579	462,663	201,269
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	3,413,116	3,334,283	3,639,006
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	62,461	80,891	
	23	**Total liabilities** (add lines 17 through 22)	62,461	80,891	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	3,350,655	3,253,392	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	3,350,655	3,253,392	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	3,413,116	3,334,283	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,350,655
2	Enter amount from Part I, line 27a	2	-97,263
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	3,253,392
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,253,392

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	18,226
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	209,121	3,741,694	0 05589
2010	219,948	3,648,356	0 06029
2009	203,753	3,309,004	0 06158
2008	217,463	3,946,399	0 05510
2007	286,738	4,572,069	0 06272

2	**Total** of line 1, column (d).	2	0 29557
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 05911
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5.	4	3,812,429
5	Multiply line 4 by line 3.	5	225,368
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,356
7	Add lines 5 and 6.	7	226,724
8	Enter qualifying distributions from Part XII, line 4.	8	207,420

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1				
	Date of ruling or determination letter ______ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	2,712
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	2,712
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	2,712
6	Credits/Payments				
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	2,400		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	2,400
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	312
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2013 estimated tax** ▶	**Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ______			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶PETER BOWEN BOWEN & BOWEN Telephone no ▶(201) 487-3937

Located at ▶907 MAIN STREET HACKENSACK NJ ZIP+4 ▶07601

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		**No**
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☑ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		**No**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
MICHAEL SCICUTELLA 382 NELSON AVENUE CLIFFSIDE PARK, NJ 07010	Vice President 3 00	24,164		
PETER G BOWEN 907 MAIN STREET HACKENSACK, NJ 07601	President 3 00	24,164		
EUGENE H GILMARTIN 373 KINDERKAMACK ROAD WESTWOOD, NJ 07675	Secretary 3 00	24,164		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
BOWEN & BOWEN 907 MAIN STREET HACKENSACK, NJ 07601	ACCOUNTING-PREP 990	6,399
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 INVESTMENT INCOME AND CORPUS DISTRIBUTED TO 501(c)(3) CHARITABLE ORGANIZATIONS	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3. . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	3,692,862
b	Average of monthly cash balances	1b	177,624
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	3,870,486
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,870,486
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	58,057
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,812,429
6	**Minimum investment return.** Enter 5% of line 5	6	190,621

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	190,621
2a	Tax on investment income for 2012 from Part VI, line 5 — 2a: 2,712		
b	Income tax for 2012 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	2,712
3	Distributable amount before adjustments Subtract line 2c from line 1	3	187,909
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	187,909
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	187,909

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	207,420
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	207,420
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	207,420

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7					187,909
2 Undistributed income, if any, as of the end of 2012					
a Enter amount for 2011 only.					
b Total for prior years 20___ , 20___ , 20___					
3 Excess distributions carryover, if any, to 2012					
a From 2007.	61,306				
b From 2008.	22,637				
c From 2009.	40,956				
d From 2010.	40,673				
e From 2011.	24,410				
f **Total** of lines 3a through e.		189,982			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ $ 207,420					
a Applied to 2011, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2012 distributable amount.					187,909
e Remaining amount distributed out of corpus		19,511			
5 Excess distributions carryover applied to 2012 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		209,493			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions					
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions					
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions) . . .		61,306			
9 **Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a		148,187			
10 Analysis of line 9					
a Excess from 2008. . . .	22,637				
b Excess from 2009. . . .	40,956				
c Excess from 2010. . . .	40,673				
d Excess from 2011. . . .	24,410				
e Excess from 2012. . . .	19,511				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2012	**(b)** 2011	**(c)** 2010	**(d)** 2009	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

PETER G BOWEN
907 MAIN STREET
HACKENSACK,NJ 07601

b The form in which applications should be submitted and information and materials they should include

LETTER FORM

c Any submission deadlines

9/30

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				172,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	140,605	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					18,226
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				140,605	18,226

13 Total. Add line 12, columns (b), (d), and (e). **13** 158,831

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2013-06-24	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
PETER G BOWEN CPA	PETER G BOWEN CPA			P00890164

Firm's name	Bowen & Bowen	Firm's EIN
Firm's address	907 Main St Hackensack, NJ 076014914	Phone no (201) 487-3937

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
UTS RETURN OF PRIN	P	2000-01-01	2012-12-31
325 HOME DEPOT INC	P	2010-09-27	2012-12-11
PLAINSCAP BK CD	P	2012-08-24	2012-12-07
BANK HAPOALIM CD	P	2012-09-05	2012-12-07
1000 GENL ELEC CAP	P	2004-04-01	2012-11-30
340 KRAFT FOODS GROUP INC COM	P	2011-06-15	2012-10-01
992 GENL ELEC CAP	P	2009-01-05	2012-10-11
BANK BARODA CD	P	2012-05-07	2012-08-16
BANCO POPULAR CD	P	2012-05-07	2012-08-16
1000 PIEDMONT NATURAL GAS	P	2005-06-08	2012-08-24
HSBC FINANCE CORP	P	2009-08-17	2012-08-15
1200 SUNTRUST CAP IX	P	2009-01-05	2012-07-11
1200 BB&T CAPITAL TR	P	2009-01-05	2012-07-18
0003 DUKE ENERGY CORP	P	2011-06-15	2012-07-02
0007 DUKE ENERGY CORP	P	2006-09-15	2012-07-02
CAPMARK BANK - UT	P	2009-03-19	2012-03-26
AMERICAN EXPRESS CENTURION BK CD	P	2009-03-19	2012-03-26
AMERICAN EXPRESS BANK CD	P	2009-03-19	2012-03-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
41,138		41,138	
20,119		10,491	9,628
200,000		200,000	
200,000		200,000	
25,994		26,115	-121
16		12	4
24,800		23,980	820
150,000		150,000	
160,000		160,000	
30,760		24,159	6,601
75,000		75,000	
30,000		28,294	1,706
30,000		30,412	-412
95,000		95,000	
95,000		95,000	
95,000		95,000	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showıng gaın ın column (h) and owned by the foundatıon on 12/31/69			**(l)** Gaıns (Col (h) gaın mınus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basıs as of 12/31/69	**(k)** Excess of col (ı) over col (j), ıf any	
			9,628
			-121
			4
			820
			6,601
			1,706
			-412

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BEDFORD HILLS CORRECTIONAL FACILITY 247 HARRIS ROAD BEDFORD HILLS, NY 10507	NONE	501(C)(3)	GENERAL USE	2,000
VILLA MARIE CLAIRE 12 WEST SADDLE RIVER RD SADDLE RIVER, NJ 07458	NONE	501(C)(3)	GENERAL USE	5,000
CHRISTIAN FOUNDATION FOR CHILDREN A PO BOX 805105 KANSAS CITY, MO 64180	NONE	501c3	GENERAL USE	3,000
ST JOSEPH'S HOME FOR THE ELDERLY 140 SHEPHERD LANE TOTOWA, NJ 07512	NONE	501c3	GENERAL USE	5,000
PAULIST PRESS 997 MACARTHUR BOULEVARD MAHWAH, NJ 07430	NONE	501c3	GENERAL USE	3,000
HOLY REDEEMER HEALTH SYSTEM 667 WELSH ROAD HUNTINGDON VALLEY, PA 19006	NONE	501c3	GENERAL USE	4,000
CATHOLIC RELIEF SERVICES 228 W LEXINGTON ST BALTIMORE, MD 21201	NONE	501c3	GENERAL USE	7,000
OUR LADY OF MERCY 2 FREMONT AVE PARK RIDGE, NJ 07656	NONE	501c3	GENERAL USE	2,000
THE CITY OF SAINT JUDE 2048 WEST FAIRVIEW AVE MONTGOMERY, AL 36108	NONE	501c3	GENERAL USE	1,000
ST THOMAS THE APOSTLE CHURCH 24 MAPLE AVE CHERRY VALLEY, NY 13320	NONE	501c3	GENERAL USE	6,000
ST MARGARET 34 NORTH MAGNOLIA ST PEARL RIVER, NY 10965	NONE	501c3	GENERAL USE	1,000
MARYDELL FAITH LIFE CENTER 640 NO MIDLAND AVE NYACK, NY 10960	NONE	501c3	GENERAL USE	1,000
EMERGENCY FOOD COALITION 435 MAIN STREET PATERSON, NJ 07501	NONE	501c3	GENERAL USE	8,000
ST MARY OF THE ASSUMPTION 155 WASHINGTON AVENUE ELIZABETH, NJ 07202	NONE	501c3	GENERAL USE	11,000
ST PATRICK'S SCHOOL 509 BRAMHALL AVENUE JERSEY CITY, NJ 07304	NONE	501c3	GENERAL USE	12,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ST PAUL'S GRAMMAR SCHOOL 218 NASSAU ST PRINCETON,NJ 08542	NONE	501c3	GENERAL USE	10,000
MT CARMEL 73 NORTH CLINTON AVENUE TRENTON,NJ 08609	NONE	501C3	GENERAL USE	10,000
CATHOLIC CHARITIES 383 W STATE ST PO BOX 1423 TRENTON,NJ 08607	NONE	501C3	GENERAL USE	11,000
RENEW INTERNATIONAL 1232 GEORGE STREET PLAINFIELD,NJ 07062	NONE	501C3	GENERAL USE	20,000
MOUNT ST MARY'S SEMINARY 16300 OLD EMMITSBURG ROAD EMMITSBURG,MD 21727	NONE	501C3	GENERAL USE	4,000
TRINITY MISSIONS PO BOX 7130 SILVER SPRINGS,MD 20997	NONE	501C3	GENERAL USE	4,000
SMA FATHERS 23 BLISS STREET TENAFLY,NJ 07670	NONE	501C3	GENERAL USE	10,000
OUR LADY OF CZESTOCHOWA CHURCH 120 SUSSEX STREET JERSEY CITY,NJ 07302	NONE	501C3	GENERAL USE	2,000
ST CECILIA ROMAN CATHOLIC CHRC 55 DEMAREST AVENUE ENGLEWOOD,NJ 07631	NONE	501C3	GENERAL USE	10,000
MERCY HOME FOR BOYS GIRLS 1140 WEST JACKSON BOULEVARD CHICAGO,IL 60607	NONE	501C3	GENERAL USE	18,000
ST PAUL APOSTLE CHURCH GREENVILLE AVENUE JERSEY CITY,NJ 07305	NONE	501C3	GENERAL USE	2,000
Total . . . . ▶ **3a**				172,000

TY 2012 Accounting Fees Schedule

Name: THE JAMES & LORETTA COLOTTO FOUNDATION INC

EIN: 22-3769926

Software ID: 12000229

Software Version: 2012v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BOWEN & BOWEN	6,399	0	0	576

TY 2012 Contractor Compensation Explanation

Name: THE JAMES & LORETTA COLOTTO FOUNDATION INC

EIN: 22-3769926

Software ID: 12000229

Software Version: 2012v2.0

Contractor	Explanation
BOWEN & BOWEN	

TY 2012 Investments Corporate Stock Schedule

Name: THE JAMES & LORETTA COLOTTO FOUNDATION INC

EIN: 22-3769926

Software ID: 12000229

Software Version: 2012v2.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PREFERRED STOCK ATT -1 PG 15-16 OF 44	305,567	311,884
STOCKS SEE ATT-1 PG 14 OF 44	2,246,982	2,804,725

TY 2012 Investments - Other Schedule

Name: THE JAMES & LORETTA COLOTTO FOUNDATION INC

EIN: 22-3769926

Software ID: 12000229

Software Version: 2012v2.0

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
UNIT INVSTMNT TRSTS ATT -1 PG 19 OF 44	FMV	223,009	171,136
EXCHANGE TRADED FNDS ATT-1 PG 16 OF 44	FMV	239,654	30,133
CERT OF DEPOSIT	FMV		

TY 2012 Legal Fees Schedule

Name: THE JAMES & LORETTA COLOTTO FOUNDATION INC

EIN: 22-3769926

Software ID: 12000229

Software Version: 2012v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GILMARTIN ESQ	775	0	0	0

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TY 2012 Other Expenses Schedule

Name: THE JAMES & LORETTA COLOTTO FOUNDATION INC

EIN: 22-3769926

Software ID: 12000229

Software Version: 2012v2.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT EXPENSE	159			
DUES	695			

TY 2012 Other Liabilities Schedule

Name: THE JAMES & LORETTA COLOTTO FOUNDATION INC

EIN: 22-3769926

Software ID: 12000229

Software Version: 2012v2.0

Description	Beginning of Year - Book Value	End of Year - Book Value
ACCRD ACCOUNTING FEES	8,887	8,399

TY 2012 Taxes Schedule

Name: THE JAMES & LORETTA COLOTTO FOUNDATION INC

EIN: 22-3769926

Software ID: 12000229

Software Version: 2012v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX	2,276			
EXCISE TAX	1,298			

Morgan Stanley

CLIENT STATEMENT | For the Period December 1-31, 2012

Holdings Active Assets Account 427-114314-092 JAMES & LORETTA COLOTTO FDN BOWEN GILMATIN SOICUTELLA TTE

STOCKS

COMMON STOCKS

Morgan Stanley & Co. LLC (Morgan Stanley), Citi Investment Research & Analysis (CIRA), and Standard & Poor's equity research ratings may be shown for certain securities. All research ratings represent the "opinions" of the research provider and are not representations or guarantees of performance. Because the applicable research report contains more complete information regarding the analyst's opinions, analysis, and rating, you should read the entire research report and not infer its contents from the rating. Where a particular company is covered by both Morgan Stanley and CIRA, you can and should view both research reports. CIRA's equity research ratings are (1) Buy, (2) Neutral and (3) Sell. For ease of comparison, Morgan Stanley and Standard & Poor's equity research ratings have been normalized to a 1 (Buy), 2 (Hold), and 3 (Sell). Please refer to the quarter month-end statement (or your first statement, if you have not yet received a statement at the quarter-end) for a summary guide describing Morgan Stanley, CIRA and Standard & Poor's ratings. Morgan Stanley Smith Barney LLC does not take responsibility for, and does not guarantee the accuracy, completeness, or timeliness of research prepared for Standard & Poor's

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
3M COMPANY (MMM)	12/9/10	400.000	$86.093	$34,437.12	$37,140.00	$2,702.88 LT	$944.00	2.54
Share Price: $92.850; Rating: Morgan Stanley: 1, Citigroup: 2, S&P: 2; Next Dividend Payable 03/2013								
ALERIAN MLP ETF (AMLP)	5/7/12	1,800.000	16.639	29,950.12	28,710.00	(1,240.12) ST		
1572	12/11/12	1,250.000	16.283	20,354.06	19,937.50	(416.56) ST		
	Total	3,050.000		50,304.18	48,647.50	(1,656.68) ST	3,037.80	6.24
Share Price: $15.950; Next Dividend Payable 02/2013								
ALLERGAN INC (AGN)	7/13/10	300.000	67.718	20,315.29	27,519.00	7,203.71 LT	60.00	0.21
Share Price: $91.730; Rating: Morgan Stanley: 1, Citigroup: 1, S&P: 1; Next Dividend Payable 03/2013								
AMERICAN ELECTRIC POWER CO (AEP)	11/11/09	750.000	32.209	24,156.96	32,010.00	7,853.04 LT	1,410.00	4.40
Share Price: $42.680; Rating: Morgan Stanley: 1, Citigroup: 2, S&P: 2; Next Dividend Payable 03/2013								
AMERISOURCEBERGEN CORP (ABC)	7/13/10	500.000	33.132	16,566.02	21,590.00	5,023.98 LT	420.00	1.94
Share Price: $43.180; Rating: Morgan Stanley: 2, Citigroup: 2, S&P: 1; Next Dividend Payable 03/2013								
ARCHER DANIELS MIDLAND (ADM)	2/17/11	850.000	37.823	32,149.39	23,281.50	(8,867.89) LT	595.00	2.55
Share Price: $27.390; Rating: Morgan Stanley: 2, Citigroup: 2, S&P: 2; Next Dividend Payable 03/2013								
AT&T INC (T)	4/1/04	1,308.059	20.824	27,238.41	44,094.67	16,856.26 LT 1		
	6/2/04	691.940	24.713	17,099.81	23,325.30	6,225.49 LT 1		
	9/16/10	1,000.000	28.474	28,473.92	33,710.00	5,236.08 LT		
	5/7/12	600.001	33.543	20,125.79	20,226.03	100.24 ST		
	Total	3,600.000		92,937.93	121,356.00	28,317.83 LT 100.24 ST	6,480.00	5.33
Share Price: $33.710; Rating: Morgan Stanley: 1, Citigroup: 1, S&P: 2; Next Dividend Payable 02/2013								
BANK OF AMERICA CORP (BAC)	2/22/07	500.000	54.279	27,139.67	5,805.00	(21,334.67) LT		
	4/4/07	500.000	51.401	25,700.38	5,805.00	(19,895.38) LT		

CONTINUED

003525 MSDDT062

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	1,000.000		52,840.05	11,610.00	(41,230.05) LT	40.00	0.34
Share Price: $11.610; Rating: Morgan Stanley: 2, Citigroup: 2, S&P: 3; Next Dividend Payable 03/2013								
BP PLC ADS (BP)	4/3/08	100.000	63.642	6,364.19	4,164.00	(2,200.19) LT		
	4/20/10	300.000	61 702	18,510.63	12,492.00	(6,018.63) LT		
	Total	400.000		24,874.82	16,656.00	(8,218.82) LT	864.00	5.18
Share Price: $41.640; Rating: S&P: 2								
BRISTOL MYERS SQUIBB CO (BMY)	3/25/09	1,000.000	21.329	21,328 73	32,590.00	11,261.27 LT		
	4/20/10	500.000	25.932	12,965.98	16,295.00	3,329.02 LT		
	3/30/11	500.000	26.985	13,492.61	16,295.00	2,802.39 LT		
	Total	2,000 000		47,787.32	65,180.00	17,392.68 LT	2,800.00	4.29
Share Price: $32.590; Rating: Morgan Stanley. 2, Citigroup: 2, S&P: 2; Next Dividend Payable 02/2013								
BUNGE LTD (BG)	3/30/11	300.000	73.665	22,099.56	21,807.00	(292.56) LT	324.00	1.48
Share Price: $72.690; Rating: Morgan Stanley: 2, Citigroup: 1, S&P: 1; Next Dividend Payable 03/2013								
COCA COLA CO (KO)	11/21/05	1,000.000	21.411	21,410.81	36,250.00	14,839.19 LT	1,020.00	2.81
Share Price: $36.250; Rating: Morgan Stanley: 2, Citigroup: 1, S&P: 1; Next Dividend Payable 03/2013								
COMPANHIA SIDERURGICA NCNL ADR (SID)	12/23/09	950.000	15.856	15,062 83	5,605.00	(9,457.83) LT	470.25	8.38
Share Price: $5 900								
CONAGRA FOODS INC (CAG)	12/23/09	1,050.000	23.573	24,752.15	30,975.00	6,222.85 LT	1,050.00	3.38
Share Price: $29.500; Rating: Citigroup: 1, S&P: 1; Next Dividend Payable 03/2013								
CONS EDISON INC (HLDG CO) (ED)	3/7/08	400.000	41.171	16,468.45	22,216.00	5,747.55 LT		
	8/13/08	600.000	40.458	24,274.59	33,324.00	9,049.41 LT		
	Total	1,000.000		40,743.04	55,540.00	14,796.96 LT	2,420.00	4.35
Share Price: $55.540; Rating: Morgan Stanley: 3, Citigroup: 2, S&P: 2; Next Dividend Payable 03/2013								
DARDEN RESTAURANTS (DRI)	7/21/11	400.000	54 447	21,778.83	18,028.00	(3,750.83) LT	800.00	4.43
Share Price: $45.070; Rating: Morgan Stanley: 2, Citigroup: 1, S&P: 2; Next Dividend Payable 02/2013								
DOMINION RES INC (NEW) (D)	6/3/09	1,000.000	32.103	32,102.55	51,800.00	19,697.45 LT	2,110.00	4.07
Share Price: $51.800; Rating: Morgan Stanley: 2, Citigroup: 2, S&P: 2; Next Dividend Payable 03/2013								

CONTINUED

Morgan Stanley

CLIENT STATEMENT | For the Period December 1-31, 2012

Holdings Active Assets Account JAMES & LORETTA COLOTTO FDN 427-114314-092 BOWEN GILMATIN SCICUTELLA TTE

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
DOW CHEMICAL CO (DOW)	4/9/09	850.000	11.151	9,478.68	27,479.99	18,001.31 LT	1,088.00	3.95
Share Price: $32.329; Rating: Morgan Stanley: 2, Citigroup: 1, S&P: 2; Next Dividend Payable 03/2013								
DU PONT EI DE NEMOURS & CO (DD)	4/9/09	650.000	26.764	17,396.55	29,236.02	11,839.47 LT		
	12/11/12	350.000	44.672	15,635.21	15,742.47	107.26 ST		
	Total	1,000.000		33,031.76	44,978.50	11,839.47 LT 107.26 ST	1,720.00	3.82
Share Price: $44.979; Rating: Morgan Stanley: 2, Citigroup: 2, S&P: 3; Next Dividend Payable 03/2013								
DUKE ENERGY CORP NEW (DUK)	9/15/06	333.333	53.763	17,921.09	21,266.65	3,345.56 LT		
	6/15/11	166.667	56.570	9,428.40	10,633 35	1,204.95 LT		
	Total	500.000		27,349.49	31,900.00	4,550.51 LT	1,530.00	4.79
Share Price: $63.800; Rating: Morgan Stanley: 1, Citigroup: 1, S&P: 2; Next Dividend Payable 03/2013								
ELI LILLY & CO (LLY)	10/27/09	700.000	34.801	24,360.60	34,524.00	10,163.40 LT		
	4/20/10	300.000	37.297	11,189.03	14,796.00	3,606.97 LT		
	3/30/11	500.000	35.769	17,884.46	24,660.00	6,775.54 LT		
	Total	1,500.000		53,434.09	73,980.00	20,545.91 LT	2,940.00	3.97
Share Price: $49.320; Rating: Morgan Stanley: 3, Citigroup: 1, S&P: 2; Next Dividend Payable 03/2013								
EXELON CORP (EXC)	12/23/09	500.000	49.767	24,883.52	14,870.00	(10,013.52) LT		
	6/15/11	500.000	42.352	21,176.09	14,870.00	(6,306.09) LT		
	Total	1,000.000		46,059.61	29,740.00	(16,319.61) LT	2,100.00	7.06
Share Price: $29.740; Rating: Morgan Stanley: 2, Citigroup: 2, S&P: 2; Next Dividend Payable 03/2013								
EXXON MOBIL CORP (XOM)	4/1/04	500.000	40.899	20,449.39	43,275.00	22,825.61 LT 1		
	11/21/05	500.000	59.365	29,682.26	43,275.00	13,592.74 LT		
	5/7/12	350.000	85.728	30,004.68	30,292.50	287.82 ST		
	Total	1,350.000		80,136.33	116,842.50	36,418.35 LT 287.82 ST	3,078.00	2.63
Share Price: $86.550; Rating: Morgan Stanley: 2, Citigroup: 1, S&P: 1; Next Dividend Payable 03/2013								
FIRSTENERGY CORP (FE)	6/3/09	1,000.000	39.102	39,102.04	41,760.00	2,657.96 LT	2,200.00	5.26
Share Price: $41.760; Rating: Morgan Stanley: 2, Citigroup: 2, S&P. 2; Next Dividend Payable 03/2013								
FORD MOTOR CO NEW (F)	1/6/10	1,000.000	11.654	11,653.73	12,950.00	1,296.27 LT	200.00	1.54
Share Price: $12.950; Rating: Morgan Stanley: 1, Citigroup: 1H, S&P: 1; Next Dividend Payable 03/2013								
FRANCE TELECOM (FTE)	3/30/11	1,000.000	22.745	22,745.03	11,050.00	(11,695.03) LT	1,437.00	13.00
Share Price: $11.050; Rating: S&P: 2								

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003525 MSDDT062

Morgan Stanley

CLIENT STATEMENT | For the Period December 1-31, 2012

Holdings

Active Assets Account 427-114314-092
JAMES & LORETTA COLOTTO FDN
BOWEN GILMATIN SCICUTELLA TTE

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
GENERAL ELECTRIC CO (GE)	5/26/05	500.000	37.448	18,723.81	10,495.00	(8,228.81) LT		
	9/15/06	300.000	35.562	10,668.72	6,297.00	(4,371.72) LT		
	8/13/08	700.000	29.687	20,781 13	14,693.00	(6,088.13) LT		
	Total	1,500.000		50,173.66	31,485.00	(18,688.66) LT	1,140.00	3.62
Share Price: $20.990; Rating: Morgan Stanley: 2, Citigroup: 1, S&P: 2; Next Dividend Payable 01/25/13								
GENERAL MILLS INC (GIS)	10/1/08	600.000	35.287	21,172.42	24,252.00	3,079.58 LT	792.00	3.26
Share Price: $40.420; Rating. Morgan Stanley: 1, Citigroup: 1, S&P: 1; Next Dividend Payable 02/2013								
GLAXOSMITHKLINE PLC ADS (GSK)	12/11/12	600.000	45.104	27,062.38	26,082.00	(980.38) ST	1,391.40	5.33
Share Price: $43.470; Rating: S&P. 3; Next Dividend Payable 01/03/13								
H J HEINZ CO (HNZ)	5/25/05	1,000.000	37.988	37,987.69	57,680.00	19,692.31 LT	2,060.00	3.57
Share Price: $57.680; Rating: Morgan Stanley: 3, Citigroup: 1, S&P: 1; Next Dividend Payable 03/2013								
HOME DEPOT INC (HD)	9/27/10	300.000	32.281	9,684.38	18,555.00	8,870.62 LT	348.00	1.87
Share Price: $61.850; Rating: Morgan Stanley: 2, Citigroup: 1, S&P: 3; Next Dividend Payable 03/2013								
HUDSON CITY BANCORP INC. (HCBK)	4/20/10	500.000	14.862	7,431.02	4,065.00	(3,366.02) LT		
	7/26/10	500.000	12.422	6,211.10	4,065.00	(2,146.10) LT		
	Total	1,000.000		13,642.12	8,130.00	(5,512.12) LT	320.00	3.93
Share Price: $8.130, Rating: Morgan Stanley: 2, S&P: 2; Next Dividend Payable 02/2013								
ILL TOOL WORKS INC (ITW)	9/27/10	425.000	48.033	20,414.04	25,844.25	5,430.21 LT		
	12/9/10	200.000	51.663	10,332.50	12,162.00	1,829.50 LT		
	Total	625.000		30,746.54	38,006.25	7,259.71 LT	950.00	2.49
Share Price: $60.810; Rating: Morgan Stanley: 3, Citigroup: 2, S&P: 1; Next Dividend Payable 03/2013								
INTEL CORP (INTC)	4/20/10	1,000.000	24.503	24,502.81	20,620.00	(3,882.81) LT	900.00	4.36
Share Price: $20.620; Rating: Morgan Stanley: 3, Citigroup: 2, S&P. 2; Next Dividend Payable 03/2013								
INTL BUSINESS MACHINES CORP (IBM)	4/1/04	250.000	98.705	24,676.25	47,887.50	23,211.25 LT 1	850.00	1.77
Share Price: $191.550; Rating: Morgan Stanley: 2, Citigroup: 1, S&P. 1; Next Dividend Payable 03/2013								
ISHARES DJ US PHARM INDX (IHE)	10/27/09	475.000	53.199	25,269.58	40,384.50	15,114.92 LT	795.63	1.97
Share Price: $85.020; Next Dividend Payable 03/2013								

CONTINUED

Morgan Stanley

CLIENT STATEMENT | For the Period December 1-31, 2012

Holdings Active Assets Account 427-114314-092 JAMES & LORETTA COLOTTO FDN BOWEN GILMATIN SCICUTELLA TTE

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ISHARES DJ US TECH INDEX FUND (IYW)	9/27/10	675.000	59.114	39,901.87	47,736.00	7,834.13 LT	450.23	0.94
Share Price: $70.720; Next Dividend Payable 03/2013								
ISHARES RUSSELL MIDCAP INDX FD (IWR)	10/15/09	185.000	81.860	15,144.11	20,923.50	5,779.39 LT		
	10/27/09	125.000	79.240	9,905.00	14,137.50	4,232.50 LT		
	12/9/10	225.000	101.778	22,899.99	25,447.50	2,547.51 LT		
	Total	535.000		47,949.10	60,508.50	12,559.40 LT	1,097.82	1.81
Share Price: $113.100; Next Dividend Payable 03/2013								
ISHARES S&P GBL UTILITES ETF (JXI)	9/16/10	500.000	45.575	22,787.53	20,615.00	(2,172.53) LT	864.50	4.19
Share Price: $41.230; Next Dividend Payable 06/2013								
ISHARES SP SMALLCAP 600 INDEX (IJR)	10/15/09	45.000	56.516	2,543 20	3,514.50	971.30 LT		
	10/27/09	100.000	53.086	5,308.55	7,810.00	2,501.45 LT		
	12/9/10	225.000	68.697	15,456.72	17,572.50	2,115.78 LT		
	Total	370 000		23,308.47	28,897.00	5,588.53 LT	478.41	1.65
Share Price: $78.100; Next Dividend Payable 03/2013								
JOHNSON & JOHNSON (JNJ)	4/1/04	600.000	50.800	30,480.00	42,060.00	11,580.00 LT 1		
	5/19/05	900.000	67.921	61,128.97	63,090.00	1,961.03 LT		
	4/4/07	500.000	61.958	30,978.88	35,050.00	4,071.12 LT		
	Total	2,000.000		122,587.85	140,200.00	17,612.15 LT	4,880 00	3.48
Share Price: $70.100; Rating: Morgan Stanley. 2, Citigroup: 1, S&P: 1; Next Dividend Payable 03/2013								
JOHNSON CONTROLS INCORPORATED (JCI)	8/24/12	1,100.000	27.382	30,120.36	33,737.00	3,616.64 ST	836.00	2.47
Share Price: $30.670, Rating: Morgan Stanley: 1, Citigroup: 2, S&P: 1, Next Dividend Payable 03/2013								
KELLOGG CO (K)	2/3/10	400.000	56.212	22,484.71	22,340.00	(144.71) LT		
	7/26/10	300.000	52.300	15,690.00	16,755.00	1,065.00 LT		
	6/15/11	300.000	55.747	16,724.21	16,755 00	30.79 LT		
	Total	1,000 000		54,898.92	55,850.00	951.08 LT	1,760.00	3.15
Share Price: $55.850; Rating: Morgan Stanley: 2, Citigroup: 1, S&P: 1; Next Dividend Payable 03/2013								
KIMBERLY CLARK CORP (KMB)	8/13/08	700.000	61.861	43,302.71	59,101.00	15,798.29 LT		
	7/26/10	300.000	65.286	19,585.74	25,329.00	5,743.26 LT		

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003525 MSDDT062

Morgan Stanley

Holdings Active Assets Account 427-114314-092 JAMES & LORETTA COLOTTO FDN BOWEN GILMATIN SCICUTELLA, TTE

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	1,000.000		62,888.45	84,430.00	21,541.55 LT	2,960.00	3.50
Share Price: $84.430; Rating: Citigroup: 2, S&P: 2; Next Dividend Payable 01/03/13								
KRAFT FOODS GROUP INC COM (KRFT)	9/9/08	166.500	35.530	5,915.74	7,570.75	1,655.01 LT		
	6/15/11	166.500	36.706	6,111.59	7,570.75	1,459.16 LT		
	Total	333.000		12,027.33	15,141.51	3,114.17 LT	666.00	4.39
Share Price: $45.470; Rating: Morgan Stanley: 2, Citigroup: 2, S&P: 2; Next Dividend Payable 01/14/13								
LOUISIANA PACIFIC CORP (LPX)	4/1/04	390.000	25.995	10,138.05	7,534.80	(2,603.25) LT 1	—	—
Share Price: $19.320; Rating S&P: 1								
LOWES COMPANIES INC (LOW)	12/24/07	500.000	23.906	11,952.82	17,760.00	5,807.18 LT	320.00	1.80
Share Price: $35.520; Rating: Morgan Stanley: 1, Citigroup: 2, S&P: 3; Next Dividend Payable 02/2013								
MC DONALDS CORP (MCD)	9/9/08	500.000	64.647	32,323.30	44,105.00	11,781.70 LT	1,540.00	3.49
Share Price: $88.210; Rating: Morgan Stanley: 2, Citigroup: 2, S&P: 1; Next Dividend Payable 03/2013								
MERCK & CO INC NEW COM (MRK)	7/13/10	500.000	37.295	18,647.29	20,470.00	1,822.71 LT	860.00	4.20
Share Price: $40.940; Rating: Morgan Stanley: 2, Citigroup: 2, S&P: 1; Next Dividend Payable 01/08/13								
MIDDLESEX WATER CO (MSEX)	4/1/04	666.000	20.650	13,752.90	13,026.96	(725.94) LT 1	499.50	3.83
Share Price. $19.560; Next Dividend Payable 03/2013								
MONDELEZ INTL INC COM (MDLZ)	9/9/08	500.000	21.886	10,943.03	12,726.60	1,783.57 LT		
	6/15/11	500.000	22.657	11,328.42	12,726.60	1,398.18 LT		
	Total	1,000.000		22,271.45	25,453.20	3,181.75 LT	520.00	2.04
Share Price: $25.453; Rating: Morgan Stanley: 1, Citigroup: 1, S&P: 1; Next Dividend Payable 01/14/13								
NORFOLK SOUTHERN CORP (NSC)	4/20/10	325.000	61.168	19,879.64	20,098.00	218.36 LT		
	7/26/10	375.000	58.335	21,875.58	23,190.00	1,314.42 LT		
	Total	700.000		41,755.22	43,288.00	1,532.78 LT	1,400.00	3.23
Share Price: $61.840; Rating: Morgan Stanley: 2, Citigroup: 2, S&P: 1; Next Dividend Payable 03/2013								
NOVARTIS AG ADR (NVS)	9/21/09	500.000	49.283	24,641.34	31,650.00	7,008.66 LT		
	7/26/10	500.000	50.148	25,073.85	31,650.00	6,576.15 LT		
	Total	1,000.000		49,715.19	63,300.00	13,584.81 LT	2,106.00	3.32
Share Price: $63.300; Rating: S&P: 2; Next Dividend Payable 04/2013								

CONTINUED

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
NUCOR CORPORATION (NUE)	7/26/10	300.000	40.580	12,174.02	12,948.00	773.98 LT	441.00	3.40
Share Price: $43.160; Rating: Morgan Stanley: 1, Citigroup. 1, S&P: 3; Next Dividend Payable 02/11/13								
PEPSICO INC NC (PEP)	4/1/04	625.000	45.126	28,203 62	42,768.75	14,565.13 LT 1		
	5/25/05	375.000	57.781	21,668.01	25,661.25	3,993.24 LT		
	5/7/12	450 000	67 631	30,433.81	30,793.50	359.69 ST		
	Total	1,450.000		80,305.44	**99,223.50**	18,558.37 LT 359.69 ST	3,117.50	3.14
Share Price: $68.430; Rating: Morgan Stanley: 1, Citigroup: 2, S&P: 1; Next Dividend Payable 01/02/13								
PFIZER INC (PFE)	4/1/04	1,000.000	35.655	35,655.00	25,079.30	(10,575.70) LT 1		
	7/26/10	1,000.000	15.098	15,097.99	25,079.30	9,981.31 LT		
	Total	2,000.000		50,752.99	**50,158.60**	(594.39) LT	1,920.00	3.82
Share Price: $25.079; Rating: Morgan Stanley: 1, Citigroup: 1, S&P: 1; Next Dividend Payable 03/2013								
PPL CORPORATION (PPL)	2/4/11	1,000.000	25.793	25,792.71	28,630.00	2,837.29 LT		
	6/15/11	500.000	27.708	13,853.95	14,315.00	461.05 LT		
	Total	1,500.000		39,646.66	**42,945.00**	3,298.34 LT	2,160.00	5.02
Share Price: $28.630; Rating: Citigroup: 2, S&P: 1; Next Dividend Payable 01/02/13								
PROCTER & GAMBLE (PG)	9/15/06	300.000	62.386	18,715.78	20,367.00	1,651.22 LT		
	4/3/08	700.000	70.990	49,692.83	47,523.00	(2,169.83) LT		
	Total	1,000.000		68,408.61	**67,890.00**	(518.61) LT	2,248 00	3 31
Share Price: $67 890; Rating: Morgan Stanley: 2, Citigroup: 1, S&P: 2; Next Dividend Payable 02/2013								
PUBLIC SERVICE ENTERPRISE GP (PEG)	10/27/10	750.000	32.796	24,596.78	22,950.00	(1,646.78) LT		
	6/15/11	250.000	32.174	8,043.51	7,650.00	(393.51) LT		
	Total	1,000.000		32,640.29	**30,600.00**	(2,040.29) LT	1,420.00	4.64
Share Price: $30.600; Rating: Morgan Stanley: 3, Citigroup: 2, S&P: 1; Next Dividend Payable 03/2013								
ROYAL DUTCH SHELL PLC (RDS'A)	6/2/04	400.000	47.825	19,130.00	27,580.00	8,450.00 LT 1		
	6/3/09	400.000	54.621	21,848.43	27,580.00	5,731.57 LT		
	6/15/11	200.000	70.562	14,112.34	13,790.00	(322.34) LT		
	Total	1,000.000		55,090.77	**68,950.00**	13,859.23 LT	2,924.00	4.24
Share Price: $68.950; Rating: S&P: 2								

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
SOUTHERN CO (SO)	6/3/09	1,000.000	28.870	28,870 01	42,810.00	13,939.99 LT	1,960.00	4 57
Share Price: $42.810; Rating: Citigroup: 1, S&P: 2; Next Dividend Payable 03/2013								
SYSCO CORP (SYY)	5/31/05	500.000	37.711	18,855.50	15,830.00	(3,025.50) LT		
	10/25/05	500.000	32.648	16,324.22	15,830.00	(494.22) LT		
	Total	1,000.000		35,179.72	31,660.00	(3,519.72) LT	1,120.00	3.53
Share Price: $31.660, Rating: Morgan Stanley: 2, Citigroup: 2, S&P: 2; Next Dividend Payable 01/2013								
TOTAL S A SPON ADR (TOT)	9/27/10	575.000	52.148	29,984.86	29,905.75	(79.11) LT		
	2/4/11	450.000	60.297	27,133.75	23,404.50	(3,729.25) LT		
	Total	1,025.000		57,118.61	53,310.25	(3,808.36) LT	2,569.68	4.82
Share Price: $52.010; Rating: S&P: 1; Next Dividend Payable 01/10/13								
TRAVELERS COMPANIES INC COM (TRV)	4/1/04	29.000	41.515	1,203.93	2,082.78	878.85 LT 1	53.36	2.56
Share Price: $71.820; Rating: Morgan Stanley: 2, S&P: 2; Next Dividend Payable 03/2013								
UNITED PARCEL SERVICE INC CL-B (UPS)	4/4/07	500.000	70.667	35,333.66	36,865.00	1,531.34 LT	1,140.00	3.09
Share Price: $73 730; Rating: Citigroup: 1, S&P: 1; Next Dividend Payable 03/2013								
VERIZON COMMUNICATIONS (VZ)	4/3/08	500 000	35.797	17,898.50	21,635.00	3,736.50 LT		
	10/27/09	500.000	27.830	13,914.78	21,635.00	7,720.22 LT		
	7/26/10	1,000.000	28.723	28,723.14	43,270.00	14,546.86 LT		
	9/16/10	1,000.000	31.773	31,772.99	43,270.00	11,497.01 LT		
	Total	3,000.000		92,309.41	129,810.00	37,500.59 LT	6,180.00	4.76
Share Price: $43.270; Rating: Morgan Stanley. 2, Citigroup: 2, S&P: 2; Next Dividend Payable 02/2013								
WAL MART STORES INC (WMT)	6/15/11	500.000	53.371	26,685.48	34,115.00	7,429 52 LT	795.00	2.33
Share Price: $68.230; Rating: Morgan Stanley: 2, Citigroup: 1, S&P: 1; Next Dividend Payable 03/2013								
WALGREEN CO (WAG)	10/17/07	500 000	38.843	19,421.38	18,505.00	(916.38) LT	550.00	2.97
Share Price: $37.010; Rating: Morgan Stanley: 2, Citigroup. 3, S&P. 2; Next Dividend Payable 03/2013								
WEINGARTEN REALTY INV SBI (WRI)	6/2/05	1,000.000	38.009	38,008.51	26,770.00	(11,238.51) LT	1,160.00	4.33
Share Price: $26.770; Rating: Citigroup: 1, S&P: 2; Next Dividend Payable 03/2013								
YORK WATER CO (YORW)	4/1/04	300.000	13.667	4,100.00	5,271.00	1,171.00 LT 1	165 90	3.14
Share Price: $17.570; Next Dividend Payable 01/15/13								
COMMON STOCKS				$2,456,503.03	$2,804,725.34	$346,387.70 LT $1,834.59 ST	$101,847.98 $0.00	3.63%

Morgan Stanley

CLIENT STATEMENT | For the Period December 1-31, 2012

Holdings Active Assets Account 427-114314092 JAMES & LORETTA COLOTTO FDN BOWEN GILMATIN SCICUTELLA TTE

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STOCKS

PREFERRED STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
BANK OF AMERICA 8.20% SER H (BAC.H)	1/5/09	1,200 000	$23.095	$27,714 55	$30,720.00	$3,005.45 LT	$2,460.00	8.00
Share Price: $25.600; Moody B1 S&P BB+; Next Dividend Payable 02/2013								
BARCLAYS BK PLC 6.625 SER2 (BCS.)	8/24/12	2,000.000	24.973	49,946.50	50,000.00	53.50 ST	3,312.00	6.62
Share Price: $25.000; Moody BA2 S&P BBB; Next Dividend Payable 03/2013								
ING GROEP NV 06.375% (ISF)	8/24/12	2,000.000	24.033	48,066.50	48,380.00	313.50 ST	3,188.00	6.58
Share Price: $24.190; Moody BA1 S&P BBB-; Next Dividend Payable 03/2013								
PREFERRED STOCKS				$125,727.55	$129,100.00	$3,005.45 LT $367.00 ST	$8,960.00 $0.00	6.94%

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
STOCKS	80.6%	$2,582,230.58	$2,933,825.34	$349,393.15 LT $2,201.59 ST	$110,807.98 $0.00	3.78%

CORPORATE FIXED INCOME

FIXED-RATE CAPITAL SECURITIES

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj. Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
GENERAL ELEC CAPITAL CORP (GEA)	1/5/09	208.000	$24.162 $24.162	$5,025.60 $5,025.60	$5,204.16	$178.56 LT	$344.49 —	6.61
Unit Price. $25.020; Coupon Rate 6.625%; Matures 06/28/2032; Interest Paid Quarterly Dec 29; Callable $25.00 on 01/29/13; Moody A1 S&P AA+								
MORGAN STANLEY IV 6.250 EXTENDABLE TO 4/01/2052 (MWG)	10/17/06	1,000.000	24.966 24.966	24,966.06 24,966.06	24,990.00	23.94 LT	1,562.50 —	6.25
Unit Price: $24.990; Coupon Rate 6.250%; Matures 04/01/2033; Interest Paid Quarterly Jan 02; Callable $25.00 on 01/29/13; Moody BA1 S&P BB+								
BAC CAPITAL TRUST VIII 6.00 8.250 35 SER (BAC.Z)	8/17/05	3,000.000	25.000 25.000	75,000.00 75,000.00	75,330.00	330.00 LT	4,500.00 —	5.97
Unit Price: $25 110; Coupon Rate 6.000%; Matures 08/25/2035; Interest Paid Quarterly Nov 25; Callable $25.00 on 01/29/13; Moody BA2 S&P BB+								
GOLDMAN SACHS GROUP INC (GSF)	5/3/11	2,000.000	24.923 24.923	49,845.81 49,845.81	52,240.00	2,394.19 LT	3,062.40 —	5.86
Unit Price: $26.120; Coupon Rate 6.125%, Matures 11/01/2060; Interest Paid Quarterly Jul 20; Callable $25.00 on 11/01/15; Moody A3 S&P A-								
CITIGROUP CAPITAL XVI 6.45% 12/31/2066 (C.W)	11/15/06	1,000.000	25.000 25.000	25,000.00 25,000.00	25,020.00	20.00 LT	1,612.50 —	6.44
Unit Price. $25.020; Coupon Rate 6.450%; Matures 12/31/2066; Interest Paid Quarterly Mar 31; Callable $25.00 on 01/29/13; Moody BA2 S&P BB								

Morgan Stanley

CLIENT STATEMENT | For the Period December 1-31, 2012

Holdings

Active Assets Account 427-114314-092
JAMES & LORETTA COLOTTO FDN
BOWEN GILMATIN SCICUTELLA TTE

	Face Value Percentage of Assets %	Orig. Total Cost / Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
CORPORATE FIXED INCOME	— / 5.0%	$179,837.47 / $179,837.47	$182,784.16	$2,946.69 LT	$11,081.89 / $0.00	6.06%

MUTUAL FUNDS

OTHER MUTUAL FUNDS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
WESTERN ASSET GOVT RESERVES A (LMKXX)		30,133.280	$0.000	$0.00	$30,133.28		—	—

Share Price: $1.000; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
MUTUAL FUNDS	0.8%	$0.00	$30,133.28		$0.00 / $0.00	—

Transactions in mutual fund positions held directly at the Fund Company are not included in the total above and are not reflected on the Summary Page.
For more information about the pricing of Money Market Funds, please see the Expanded Disclosures

UNIT INVESTMENT TRUSTS

MUNICIPAL TRUSTS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
UNIT TAX EXEMPT SEC TR 375 NATL 185	4/1/04	30.000	$161.657	$4,849.70	$4,379.10	$(470.60) LT 1	$253.26 / $237.00	5.78
Unit Price: $145.970; Par Value $3,957.60, Reinvest N/A								
UNIT TAX EXEMPT SECURITIES NATIONAL TRUST 216 MPS	—	25.000	—	Please Provide 5,357	5,995.50	N/A	208.63 / 19.75	3.47
Unit Price: $239.820; Par Value $4,930.75; Reinvest N/A								
UNIT TAX EXEMPT SECURITIES NATIONAL TRUST SERIES 208	12/31/99	20.000	0.000	0.00 6,667	5,078.40	5,078.40 LT	237.90 / 18.80	4.68
Unit Price: $253.920; Par Value $4,582.40; Reinvest N/A								

CONTINUED

Morgan Stanley

CLIENT STATEMENT | For the Period December 1-31, 2012

Holdings — Active Assets Account 427-114314-092 — JAMES & LORETTA COLOTTO FDN, BOWEN GILMATIN SCIGUTELLA, TTE

UNIT INVESTMENT TRUSTS

MUNICIPAL TRUSTS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
UNIT TAX EXEMPT SECURITIES NATIONAL TRUST SERIES 220 MPS	—	120.000	—	Please Provide 41,022	24,351.60	N/A	1,054.68 84.00	4.33
Unit Price: $202.930; Par Value $18,416.40, Reinvest N/A								
UNIT TAX EXEMPT SECURITIES TRUST 203 NATL	12/31/99	3.000	0.000	0.00 478	358.14	358.14 LT	21.77 1.68	6.07
Unit Price: $119.380; Par Value $341.55; Reinvest N/A								
UNIT TAX EXEMPT SECURITIES TRUST NATIONAL SERIES 201 MPS	12/31/99	15.000	0.000	0.00 4117	2,838.90	2,838.90 LT	145.14 11.10	5.11
Unit Price: $189.260; Par Value $2,833.95; Reinvest N/A								
UNIT TAX EXEMPT SECURITIES TRUST NATIONAL SERIES 202 MPS	12/31/99	33.000	0.000	0.00 9844	6,930.00	6,930.00 LT	429.43 33.33	6.19
Unit Price: $210.000; Par Value $6,417.18; Reinvest N/A								
UNIT TAX EXEMPT SECURITIES TRUST NATIONAL SERIES 204 MPS	—	1.000	—	Please Provide 226	204.61	N/A	10.86 0.84	5.30
Unit Price: $204.610; Par Value $204.39; Reinvest N/A								
UNIT TAX EXEMPT SECURITIES TRUST NATIONAL SERIES 205 MPS	—	32.000	—	Please Provide 9748	9,292.16	N/A	626.78 48.96	6.74
Unit Price: $290.380; Par Value $9,241.92; Reinvest N/A								
UNIT TAX EXEMPT SECURITIES TRUST NATIONAL SERIES 213 MPS	12/31/99	10.000	0.000	0.00 2243	1,913.60	1,913.60 LT	101.71 7.90	5.31
Unit Price: $191.360, Par Value $1,621.10; Reinvest N/A								
UNIT TAX EXEMPT SECURITIES TRUST NATIONAL SERIES 214 MPS	—	31.000	—	Please Provide 9249	3,394.19	N/A	165.54 13.02	4.87
Unit Price: $109.490; Par Value $8,224.92; Reinvest N/A								
UNIT TAX EXEMPT SECURITIES TRUST NATIONAL SERIES 221 MPS	—	9.000	—	Please Provide 2094	1,650.51	N/A	67.84 5.22	4.11
Unit Price: $183.390; Par Value $1,418.04; Reinvest N/A								
UNIT TAX EXEMPT SECURITIES TRUST NATIONAL SERIES 247 MPS	12/31/99	100.000	0.000	0.00 8367	7,332.00	7,332.00 LT	392.00 31.00	5.34
Unit Price: $73.320; Par Value $6,566.00; Reinvest N/A								

CONTINUED

Morgan Stanley

CLIENT STATEMENT | For the Period December 1-31, 2012

Holdings

Active Assets Account 427-114314-092 JAMES & LORETTA COLOTTO FDN. BOWEN GILMARTIN SCICUTELLA TTE

UNIT INVESTMENT TRUSTS

MUNICIPAL TRUSTS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
UNIT TAX EXEMPT SECURITIES TRUST NATIONAL SERIES 259 MPS	12/31/99	50.000	0.000	0.00 16564	17,082.00 ✓	17,082.00 LT	916.95 71.50	5.36
Unit Price: $341.640; Par Value $17,000.00; Reinvest N/A								
UNIT TAX EXEMPT SECURITIES TRUST NATIONAL SERIES 287 MPS	12/31/99	10 000	0.000	0.00 1912	849.80 ✓	849.80 LT	45.75 3.50	5.38
Unit Price: $84.980; Par Value $849.60; Reinvest N/A								
UNIT TAX EXEMPT SECURITIES TRUST NATIONAL SERIES 291 MPS	—	30.000	—	Please Provide 6899	4,255.80 ✓	N/A	195.12 15.30	4.58
Unit Price: $141.860, Par Value $3,369.60; Reinvest N/A								
UNIT TAX EXEMPT SECURITIES TRUST NATIONAL SERIES 294 MPS	12/31/99	50.000	0.000	0.00 13837	5,231.50 ✓	5,231.50 LT	458.75 35.50	8.76
Unit Price: $104.630; Par Value $7,655.00; Reinvest N/A								
UNIT TAX EXEMPT SECURITIES TRUST NATIONAL SERIES 299 MPS	12/31/99	25.000	0.000	0.00 8961	8,585.75 ✓	8,585.75 LT	393.13 30.50	4.57
Unit Price: $343.430; Par Value $6,627.25, Reinvest N/A								
UNIT TAX EXEMPT SECURITIES TRUST NATIONAL SERIES 319 MPS	—	50.000	—	Please Provide 16038	18,529.00 ✓	N/A	990.90 83.00	5.34
Unit Price: $370.580; Par Value $18,624.00; Reinvest N/A								
UNIT TAX EXEMPT SECURITIES TRUST NATIONAL SERIES 326 MPS	12/31/99	100.000	0.000	0 00 25799	23,037.00 ✓	23,037.00 LT	1,362.60 105.00	5.91
Unit Price: $230.370; Par Value $22,521.00; Reinvest N/A								
UNIT TAX EXEMPT SECURITIES TRUST NATIONAL SERIES 328 MPS	12/31/99	50.000	0.000	0.00 9550	8,326.50 ✓	8,326.50 LT	461.55 36 00	5.54
Unit Price: $166.530; Par Value $8,192.50; Reinvest N/A								
UNIT TAX EXEMPT SECURITY TRUST SER NATIONAL 215 MPS	—	70.000	—	Please Provide 15703	10,829.00 ✓	N/A	401.59 30.80	3.70
Unit Price: $154.700; Par Value $10,658.90, Reinvest N/A								
UNIT TAX EXEMPT SECURITY TRUST SERIES NATIONAL 210 MPS	12/31/99	29.000	0.000	0 00 3484	691.07 ✓	691.07 LT	27.70 2.03	4.00
Unit Price: $23.830; Par Value $592.18; Reinvest N/A								

Active Assets Account 427-114314-092
JAMES & LORETTA COLOTTO FDN BOWEN GILMATIN SCICUTELLA TTE

Holdings

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
UNIT INVESTMENT TRUSTS		$4,849.70	$171,136.13	$87,784.06 LT	$8,969.58 $925.73	5.24%
TOTAL UNIT INVESTMENT TRUSTS (incl.accr.int.)	4.7%		$172,061.86			

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
TOTAL MARKET VALUE	100.0%	$2,766,917.75	$3,639,849.68	$440,123.90 LT $2,201.59 ST	$130,892.22 $925.73	3.59%
TOTAL VALUE (includes accrued interest)			$3,640,775.41			

1 - This information reflects your requested adjustments to the transaction details.

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.