Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012 or tax year beginning , 2012, and ending , 20

Name of foundation GEORGE H AND ESTELLE M SANDS FDN
C/O JEFFREY H. SANDS, TRUSTEE

A Employer identification number 22-3483828

Number and street (or P O box number if mail is not delivered to street address) 902 CARNEGIE CTR STE 400
Room/suite

B Telephone number (see instructions) (609) 921-6060

City or town, state, and ZIP code PRINCETON, NJ 08540

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 42,710,975.

J Accounting method [X] Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	4,824,865.			
	2 Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments	117,872.	42,184.		ATCH 1
	4 Dividends and interest from securities	1,270,612.	1,166,539.		ATCH 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	412,711.			
	b Gross sales price for all assets on line 6a 15,785,402.				
	7 Capital gain net income (from Part IV, line 2)		412,711.		
	8 Net short-term capital gain				
	9 Income modifications				
	10 a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) ATCH 3	-8,100.	-8,100.		
	12 Total Add lines 1 through 11	6,617,960.	1,613,334.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) ATCH 4	19,110.	19,110.		
	b Accounting fees (attach schedule) ATCH 5	15,960.	15,960.		
	c Other professional fees (attach schedule) *	137,874.	137,874.		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) ATCH 7	44,797.	12,740.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 8	18,547.	8,541.		6.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	236,288.	194,225.		6.
	25 Contributions, gifts, grants paid	1,211,450.			1,211,450.
	26 **Total expenses and disbursements** Add lines 24 and 25	1,447,738.	194,225.	0	1,211,456.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	5,170,222.			
	b **Net investment income** (if negative, enter -0-)		1,419,109.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets 1	Cash - non-interest-bearing	765,835.	52,742.	52,742.
2	Savings and temporary cash investments	4,677,926.	6,215,674.	6,215,674.
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶ *		*	ATCH 9
	Less allowance for doubtful accounts ▶	3,656,803.		
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10 a	Investments - U S and state government obligations (attach schedule) **	1,634,015.	999,972.	1,122,096.
b	Investments - corporate stock (attach schedule) ATCH 11	21,368,368.	30,313,788.	33,335,531.
c	Investments - corporate bonds (attach schedule) ATCH 12	561,439.	445,152.	516,678.
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule) ATCH 13	1,629,846.	1,437,126.	1,468,254.
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	34,294,232.	39,464,454.	42,710,975.
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
27	Capital stock, trust principal, or current funds	34,294,232.	39,464,454.	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	34,294,232.	39,464,454.	
31	**Total liabilities and net assets/fund balances** (see instructions)	34,294,232.	39,464,454.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	34,294,232.
2	Enter amount from Part I, line 27a	2	5,170,222.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	39,464,454.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	39,464,454.

**ATCH 10

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	412,711.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	1,273,450.	30,905,546.	0.041205
2010	1,257,075.	26,693,533.	0.047093
2009	1,271,450.	24,873,310.	0.051117
2008	588,615.	14,093,445.	0.041765
2007	542,295.	12,107,894.	0.044789

2	**Total** of line 1, column (d)	2	0.225969
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.045194
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	38,976,474.
5	Multiply line 4 by line 3	5	1,761,503.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	14,191.
7	Add lines 5 and 6	7	1,775,694.
8	Enter qualifying distributions from Part XII, line 4	8	1,211,456.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter _______________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	28,382.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	28,382.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	28,382.
6	Credits/Payments		
a	2012 estimated tax payments and 2011 overpayment credited to 2012 — 6a: 25,934.		
b	Exempt foreign organizations - tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 15,000.		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	40,934.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	80.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	12,472.
11	Enter the amount of line 10 to be **Credited to 2013 estimated tax** ▶ 12,472. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NJ,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JEFFREY H. SANDS, TRUSTEE Telephone no ▶ 609-921-6060
Located at ▶ 902 CARNEGIE CTR STE 400 PRINCETON, NJ ZIP+4 ▶ 08540

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☒ No If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 14		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
ATCH 15		56,679.
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	31,596,571.
b	Average of monthly cash balances	1b	5,507,788.
c	Fair market value of all other assets (see instructions)	1c	2,465,665.
d	**Total** (add lines 1a, b, and c)	1d	39,570,024.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	39,570,024.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	593,550.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	38,976,474.
6	**Minimum investment return.** Enter 5% of line 5	6	1,948,824.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	1,948,824.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	28,382.		
b	Income tax for 2012 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	28,382.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	1,920,442.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	1,920,442.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	1,920,442.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	1,211,456.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,211,456.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,211,456.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				1,920,442.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			959,388.	
b Total for prior years 20 10 ,20 09 ,20 08				
3 Excess distributions carryover, if any, to 2012				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f **Total** of lines 3a through e				
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ $ 1,211,456.				
a Applied to 2011, but not more than line 2a			959,388.	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2012 distributable amount				252,068.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2012 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				1,668,374.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATCH 16				
Total . . . . ▶ **3a**				1,211,450.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	117,872.	
4 Dividends and interest from securities			14	1,270,612.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	-8,100.	
8 Gain or (loss) from sales of assets other than inventory			18	412,711.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				1,793,095.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 1,793,095.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ [signature] 7/24/13 ▶ Trustee

Signature of officer or trustee — Date — Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
HAL R TERR	[signature]	7/24/2013		P00360976
Firm's name ▶ WITHUM SMITH + BROWN PC			Firm's EIN ▶ 22-2027092	
Firm's address ▶ 5 VAUGHN DR PRINCETON, NJ 08540-6313			Phone no 609-520-1188	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**

OMB No 1545-0047

2012

Name of the organization
GEORGE H AND ESTELLE M SANDS FDN
C/O JEFFREY H. SANDS, TRUSTEE

Employer identification number
22-3483828

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not total to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year . . . . ▶ $ ______________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
GEORGE H AND ESTELLE M SANDS FDN C/O JEFFREY H. SANDS, TRUSTEE	22-3483828

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ESTATE OF ESTELLE M SANDS 902 CARNEGIE CTR, SUITE 400 PRINCETON, NJ 08540	$ 1,162,246.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
2	ESTATE OF ESTELLE M SANDS 902 CARNEGIE CTR, SUITE 400 PRINCETON, NJ 08540	$ 3,662,619.	Person [X] Payroll [ ] Noncash [X] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)

Name of organization GEORGE H AND ESTELLE M SANDS FDN
C/O JEFFREY H. SANDS, TRUSTEE

Employer identification number 22-3483828

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	SEE ATTACHED SCHEDULES	$ 3,662,619.	5/10/2012
		$	
		$	
		$	
		$	
		$	

Name of organization GEORGE H AND ESTELLE M SANDS FDN
C/O JEFFREY H. SANDS, TRUSTEE

Employer identification number 22-3483828

Part III ***Exclusively*** **religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year.** Complete columns **(a)** through **(e)** and the following line entry

For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
----			

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
----			

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
----			

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
----			

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					682.	
		TOTAL LONG-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					25,289.	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					53,056.	
		SEE ATTACHED - FIDELITY ST PROPERTY TYPE: SECURITIES				P		
249,719.		247,831.					1,888.	
		SEE ATTACHED - FIDELITY CIL PROPERTY TYPE: SECURITIES				P		
12.							12.	
		CUPP PROPERTY TYPE: OTHER				P		
212,493.		157,303.					55,190.	
		AOL TIME WARNER SEC LIT PROPERTY TYPE: SECURITIES				D		
54.							54.	
		SEE ATTACHED - LPL LT PROPERTY TYPE: SECURITIES				P		
25,000.		25,350.					-350.	
		SEE ATTACHED - RBC ST PROPERTY TYPE: SECURITIES				P		
529,178.		541,994.					-12,816.	
		SEE ATTACHED - RBC LT PROPERTY TYPE: SECURITIES				P		
611,324.		455,810.					155,514.	
		SEE ATTACHED - RAY JAMES 4717 LT PROPERTY TYPE: SECURITIES				P		
20,000.		20,238.					-238.	
		SEE ATTACHED - RAY JAMES 5830 ST PROPERTY TYPE: SECURITIES				P		
35,901.		31,831.					4,070.	
		SEE ATTACHED - RAY JAMES 5830 LT				P		

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		PROPERTY TYPE: SECURITIES						
44,520.		36,249.					8,271.	
		SEE ATTACHED - RAY JAMES 5854 ST				P		
		PROPERTY TYPE: SECURITIES						
19,024.		20,400.					-1,376.	
		SEE ATTACHED - RAY JAMES 5854 LT				P		
		PROPERTY TYPE: SECURITIES						
41,066.		31,290.					9,776.	
		SEE ATTACHED - STIFEL ST				P		
		PROPERTY TYPE: SECURITIES						
2,644,180.		2,491,965.					152,215.	
		SEE ATTACHED - STIFEL ST				P		
		PROPERTY TYPE: SECURITIES						
1,044.		1,117.					-73.	
		SEE ATTACHED - STIFEL LT				P		
		PROPERTY TYPE: SECURITIES						
64,330.		64,800.					-470.	
		SEE ATTACHED - STIFEL LT				P		
		PROPERTY TYPE: SECURITIES						
199,362.		217,887.					-18,525.	
		SEE ATTACHED - UBS 6802 ST				P		
		PROPERTY TYPE: SECURITIES						
49,473.		47,993.					1,480.	
		SEE ATTACHED - UBS 6802 ST				P		
		PROPERTY TYPE: SECURITIES						
4,065.		4,133.					-68.	
		SEE ATTACHED - UBS 6802 LT				P		
		PROPERTY TYPE: SECURITIES						
272,776.		270,876.					1,900.	
		SEE ATTACHED - UBS 6802 LT				P		
		PROPERTY TYPE: SECURITIES						
1,174,710.		1,171,570.					3,140.	
		SEE ATTACHED - UBS 6802 ROP				P		
		PROPERTY TYPE: SECURITIES						
309.		309.						

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		SEE ATTACHED - UBS 9184 ST PROPERTY TYPE: SECURITIES				P		
2,170,790.		2,085,360.					85,430.	
		SEE ATTACHED - UBS 9184 WASH SALES DISAL PROPERTY TYPE: SECURITIES				P		
6,839.							6,839.	
		SEE ATTACHED - UBS 9184 ST PROPERTY TYPE: SECURITIES				P		
154,361.		148,370.					5,991.	
		SEE ATTACHED - UBS 9184 LT PROPERTY TYPE: SECURITIES				P		
825,959.		854,682.					-28,723.	
		SEE ATTACHED - UBS 9184 WASH SALES DISAL PROPERTY TYPE: SECURITIES				P		
750.							750.	
		SEE ATTACHED - UBS 9184 LT PROPERTY TYPE: SECURITIES				P		
1,348,435.		1,371,362.					-22,927.	
		SEE ATTACHED - UBS 9184 ROP PROPERTY TYPE: SECURITIES				P		
8,203.		8,203.						
		ENERGY TRANSFER PSHIP ADJ TO BASIS PROPERTY TYPE: SECURITIES				P		
1,934.							1,934.	
		POWERSHS DB AGR PSHIP ADJ TO BASIS PROPERTY TYPE: SECURITIES				P		
6,861.							6,861.	
		SEE ATTACHED - US TRUST ST PROPERTY TYPE: SECURITIES				P		
1,754,679.		1,862,893.					-108,214.	
		SEE ATTACHED - US TRUST ST PROPERTY TYPE: SECURITIES				P		
54,250.		60,874.					-6,624.	
		SEE ATTACHED - US TRUST WASH SALES DISAL PROPERTY TYPE: SECURITIES				P		
6,624.							6,624.	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		SEE ATTACHED - US TRUST PTP PROPERTY TYPE: SECURITIES				P		
17,757.		16,513.					1,244.	
		SEE ATTACHED - WT ST PROPERTY TYPE: SECURITIES				P		
2,171,367.		2,185,110.					-13,743.	
		SEE ATTACHED - WT LT PROPERTY TYPE: SECURITIES				P		
1,058,159.		1,019,448.					38,711.	
		POWERSHS DB COM IDX ADJ TO BASIS PROPERTY TYPE: SECURITIES				P		
		63.					-63.	
TOTAL GAIN(LOSS)							412,711.	

Proceeds From Broker Transactions

We have adjusted tax costs for amortization of premium paid for the acquisition of municipal bonds through date of sale and for non-taxable dividends. An asterisk symbol (*) next to the tax cost indicates that the tax cost has been adjusted for the current year's return of capital. However, we have not made adjustments to the cost basis of all partnerships.

If applicable, we have shown IRC Section 988 translation gains and losses separately within the sales sections. Please note these gains or losses are not entitled to capital gains treatment. Rather, under IRC Section 988, they are either ordinary income or loss.

Short term transactions

This category includes sales of assets held 12 months or less.

Description	Symbol	Cusip	Quantity sold	Date of acquisition	Sale date	Sales price less commissions	Cost or other basis	Net gain or loss
PAN AMERN SILVER CORP	PAAS	697900108	50	03/15/12	03/21/12	$1,084 23	$1,096.75	$-12.52
NIDEC CORP SPONSORED ADR	NJ	654090109	72	03/15/12	03/21/12	$1,553.01	$1,606 32	$-53 31
SELECT MED HLDGS CORP	SEM	81619Q105	245	03/15/12	03/21/12	$1,968.53	$2,075.84	$-107.31
SYMRISE AG	SYIEY	87155N109	212	03/15/12	03/21/12	$5,817.17	$5,777.00	$40.17
TJX COS INC NEW	TJX	872540109	13	03/15/12	03/21/12	$499.25	$494.63	$4.62
WARNACO GROUP INC NEW	WRC	934390402	41	03/15/12	03/21/12	$2,362.16	$2,373 70	$-11 54
WASTE MGMT INC DEL COM	WM	94106L109	241	03/15/12	03/21/12	$8,370.97	$8,397.65	$-26.68
WELLCARE HEALTH PLANS INC	WCG	94946T106	39	03/15/12	03/21/12	$2,592.86	$2,649.86	$-57.00
PFIZER INC	PFE	717081103	265	03/15/12	03/21/12	$5,773.57	$5,823.38	$-49 81
CHECK POINT SOFTWARE TECH LTOR	CHKP	M22465104	56	03/15/12	03/21/12	$3,467 73	$3,428.60	$39 13
AT&T INC	T	00206R102	363	03/15/12	03/21/12	$11,561.52	$11,425.43	$136 09
AMSURG CORP	AMSG	03232P405	78	03/15/12	03/21/12	$2,107 37	$2,049.45	$57 92
BCE INC NEW	BCE	05534B760	116	03/15/12	03/21/12	$4,639 98	$4,663 78	$-23.80
BRADY CORP. CLASS A STOCK	BRC	104674106	63	03/15/12	03/21/12	$2,088 09	$2,101 37	$-13 28
LOBLAW COS LTD	L CN	2521800#2	97	03/15/12	03/21/12	$3,219.99	$3,293.75	$-73.76
DOLLAR GEN CORP	DG	256677105	59	03/15/12	03/21/12	$2,687 10	$2,629 93	$57 17
ENTERGY CORP NEW	ETR	29364G103	30	03/15/12	03/21/12	$2,016.11	$2,032.35	$-16.24
FMC CORP NEW	FMC	302491303	38	03/15/12	03/21/12	$3,773.90	$3,783.09	$-9.19
FORWARD AIR CORP	FWRD	349853101	62	03/15/12	03/21/12	$2,167.69	$2,152 95	$14 74

Short term transactions

This category includes sales of assets held 12 months or less.

Description	Symbol	Cusip	Quantity sold	Date of acquisition	Sale date	Sales price less commissions	Cost or other basis	Net gain or loss
KT CORP SPONSORED ADR	KT	48268K101	171	03/15/12	03/21/12	$2,480.30	$2,427.35	$52 95
LILLY ELI & CO	LLY	532457108	128	03/15/12	03/21/12	$5,123 10	$5,153.92	$-30.82
MAXIM INTEGRATED PRODS INC	MXIM	57772K101	120	03/15/12	03/21/12	$3,449.33	$3,417.00	$32 33
MEADWESTVACO CORP	MWV	583334107	103	03/15/12	03/21/12	$3,173.88	$3,219.27	$-45.39
NEWMONT MINING CORP	NEM	651639106	142	03/15/12	03/21/12	$7,640.17	$7,714.15	$-73.98
YAMADA DENKI CO LTD	9831 JP	6985026#3	66	03/16/12	03/22/12	$4,262.22	$4,172 54	$89.68
METRO INC	MRU/A CN	2583952#8	90	03/15/12	04/10/12	$4,841.26	$4,683.17	$158.09
AECOM TECHNOLOGY CORP DELAWA	ACM	00766T100	72	03/15/12	04/10/12	$1,523.48	$1,657.80	$-134.32
APPLE COMPUTER INC	AAPL	037833100	9	03/15/12	04/10/12	$5,665.97	$5,400 23	$265.74
ARCHER DANIELS MIDLAND	ADM	039483102	273	03/15/12	04/10/12	$8,405.48	$8,660.93	$-255.45
CSX CORP	CSX	126408103	259	03/15/12	04/10/12	$5,449.24	$5,253.82	$195.42
SIEMENS A G SPONSORED ADR	SI	826197501	65	03/15/12	04/10/12	$6,130.99	$6,629.68	$-498.69
FREDS INC CL A	FRED	356108100	155	03/15/12	04/10/12	$2,127.44	$2,188 84	$-61.40
COCA COLA	KO	191216100	56	03/15/12	04/10/12	$4,033.53	$3,935.96	$97.57
MASS COMMUNICATION ORGANIZATI	MCOT/F TB	B03QFW1#8	1972	03/16/12	04/11/12	$1,794.53	$1,840.99	$-46.46
MASS COMMUNICATION ORGANIZATI	MCOT/F TB	B03QFW1#8	310	03/16/12	04/12/12	$280 36	$289.41	$-9.05
MASS COMMUNICATION ORGANIZATI	MCOT/F TB	B03QFW1#8	358	03/16/12	04/17/12	$328.13	$334 21	$-6.08
MASS COMMUNICATION ORGANIZATI	MCOT/F TB	B03QFW1#8	180	03/16/12	04/18/12	$166.26	$168.04	$-1.78
MASS COMMUNICATION ORGANIZATI	MCOT/F TB	B03QFW1#8	125	03/16/12	04/19/12	$115 57	$116.70	$-1 13
ANIXTER INTL INC	AXE	035290105	30	03/15/12	04/27/12	$2,065.30	$2,136.45	$-71.15
ANIXTER INTL INC	AXE	035290105	30	04/17/12	04/27/12	$2,065.30	$2,139.45	$-74.15
AMERISOURCEBERGEN CORP	ABC	03073E105	126	04/17/12	04/27/12	$4,660.93	$4,758 13	$-97.20
AMERISOURCEBERGEN CORP	ABC	03073E105	124	03/15/12	04/27/12	$4,586.94	$4,744.86	$-157.92
AFLAC INC	AFL	001055102	159	04/17/12	04/27/12	$7,140.37	$6,898.22	$242 15
AFLAC INC	AFL	001055102	156	03/15/12	04/27/12	$7,005.65	$7,223 58	$-217.93
SEADRILL LIMITED SHS	SDRL	G7945E105	188	04/17/12	04/27/12	$7,195.18	$7,084.78	$110.40
SEADRILL LIMITED SHS	SDRL	G7945E105	183	03/15/12	04/27/12	$7,003.82	$6,941 10	$62.72
FREESCALE SEMICONDUCTOR HOLDI	FSL	G3727Q101	225	04/17/12	04/27/12	$2,737 02	$3,189.38	$-452 36

Short term transactions

This category includes sales of assets held 12 months or less.

Description	Symbol	Cusip	Quantity sold	Date of acquisition	Sale date	Sales price less commissions	Cost or other basis	Net gain or loss
FREESCALE SEMICONDUCTOR HOLDI	FSL	G3727Q101	205	03/21/12	04/27/12	$2,493.73	$3,229.58	$-735.85
SHIRE LTD	SHP LN	B2QKY05#7	111	04/17/12	04/27/12	$3,651.70	$3,506 92	$144.78
SHIRE LTD	SHP LN	B2QKY05#7	109	03/15/12	04/27/12	$3,585.91	$3,768.53	$-182.62
BARNES GROUP INC	B	067806109	81	04/17/12	04/27/12	$2,173 20	$2,204 42	$-31.22
TJX COS INC NEW	TJX	872540109	24	03/15/12	04/27/12	$999 69	$913.17	$86 52
BARNES GROUP INC	B	067806109	79	03/15/12	04/27/12	$2,119.55	$2,117 60	$1.95
BRUKER BIOSCIENCES CORP	BRKR	116794108	207	03/21/12	04/27/12	$3,051 61	$3,209 25	$-157.64
BRUKER BIOSCIENCES CORP	BRKR	116794108	226	04/17/12	04/27/12	$3,331.71	$3,317.02	$14 69
DENTSPLY INTERNATIONAL INC NEW	XRAY	249030107	90	04/17/12	04/27/12	$3,684.73	$3,598.65	$86.08
DENTSPLY INTERNATIONAL INC NEW	XRAY	249030107	82	03/21/12	04/27/12	$3,357 20	$3,218.88	$138.32
DOLLAR GEN CORP	DG	256677105	58	04/17/12	04/27/12	$2,746.99	$2,685 69	$61.30
DOLLAR GEN CORP	DG	256677105	54	03/15/12	04/27/12	$2,557 54	$2,407.05	$150 49
BARCLAYS PLC	BARC LN	3134865#5	1347	03/15/12	04/27/12	$4,816.93	$5,341 10	$-524.17
BARCLAYS PLC	BARC LN	3134865#5	1377	04/17/12	04/27/12	$4,924.22	$4,849.30	$74.92
FRESENIUS SE & CO KGAA	FRE GR	4352097@4	90	03/15/12	04/27/12	$8,902.30	$9,231.86	$-329.56
FRESENIUS SE & CO KGAA	FRE GR	4352097@4	91	04/17/12	04/27/12	$9,001 22	$8,935.61	$65 61
JEFFERIES GROUP INC NEW	JEF	472319102	456	03/15/12	04/27/12	$7,343 76	$8,429 16	$-1,085 40
JEFFERIES GROUP INC NEW	JEF	472319102	466	04/17/12	04/27/12	$7,504.81	$7,975.59	$-470.78
MINE SAFETY APPLIANCES CO	MSA	602720104	169	04/17/12	04/27/12	$7,238.19	$6,918 02	$320.17
PETROBANK ENERGY & RES LTD	PBEG F	71645P106	152	03/15/12	04/27/12	$2,173.35	$2,410 72	$-237.37
PETROBANK ENERGY & RES LTD	PBEG F	71645P106	155	04/17/12	04/27/12	$2,216.25	$2,289.35	$-73.10
PHILIP MORRIS INTL INC	PM	718172109	159	04/17/12	04/27/12	$14,207 91	$13,891.53	$316 38
PHILIP MORRIS INTL INC	PM	718172109	155	03/15/12	04/27/12	$13,850 47	$13,216 08	$634.39
SANDISK CORP	SNDK	80004C101	167	03/15/12	04/27/12	$6,282 42	$8,325 71	$-2,043 29
SANDISK CORP	SNDK	80004C101	170	04/17/12	04/27/12	$6,395 27	$6,999 75	$-604.48
SCHEIN HENRY INC	HSIC	806407102	43	03/15/12	04/27/12	$3,282.44	$3,258.76	$23.68
SCHEIN HENRY INC	HSIC	806407102	43	04/17/12	04/27/12	$3,282.45	$3,181.79	$100.66
TJX COS INC NEW	TJX	872540109	403	04/17/12	04/27/12	$16,786 55	$16,250.98	$535.57

Short term transactions

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Description	Symbol	Cusip	Quantity sold	Date of acquisition	Sale date	Sales price less commissions	Cost or other basis	Net gain or loss
CVR ENERGY INC	CVI	12662P108	264	04/17/12	04/30/12	$7,980.70	$7,377.48	$603.22
CVR ENERGY INC	CVI	12662P108	258	03/15/12	04/30/12	$7,799.32	$7,018.89	$780.43
CHESAPEAKE ENERGY CORP	CHK	165167107	228	03/15/12	05/03/12	$3,905.07	$5,546.10	$-1,641 03
NYSE EURONEXT	NYX	629491101	272	04/17/12	05/03/12	$6,803.38	$7,486.80	$-683.42
TRW AUTOMOTIVE HLDGS CORP	TRW	87264S106	41	04/17/12	05/03/12	$1,875.97	$1,821.02	$54.95
TRW AUTOMOTIVE HLDGS CORP	TRW	87264S106	40	03/15/12	05/03/12	$1,830 21	$1,873.00	$-42.79
CHESAPEAKE ENERGY CORP	CHK	165167107	232	04/17/12	05/03/12	$3,973.59	$4,506.60	$-533 01
ALFA S A B	ALFAA MM	2043423#4	195	04/17/12	05/03/12	$2,804.21	$2,862.29	$-58.08
ALFA S A B	ALFAA MM	2043423#4	190	03/15/12	05/03/12	$2,732.30	$2,594 59	$137.71
ICONIX BRAND GROUP INC	ICON	451055107	116	03/15/12	05/03/12	$1,818.27	$2,062 72	$-244.45
ICONIX BRAND GROUP INC	ICON	451055107	119	04/17/12	05/03/12	$1,865.30	$2,008.13	$-142 83
IMPAX LABORATORIES INC	IPXL	45256B101	153	04/17/12	05/03/12	$3,478.52	$3,677 36	$-198.84
IMPAX LABORATORIES INC	IPXL	45256B101	140	03/21/12	05/03/12	$3,182 95	$3,218 70	$-35.75
ITAU UNIBANCO BANCO MULTIPLO S	ITUB	465562106	181	03/15/12	05/03/12	$2,730.94	$3,830 87	$-1,099 93
ITAU UNIBANCO BANCO MULTIPLO S	ITUB	465562106	185	04/17/12	05/03/12	$2,791.29	$3,210.68	$-419.39
J2 GLOBAL INC	JCOM	48123V102	55	03/15/12	05/03/12	$1,402 24	$1,654 68	$-252.44
J2 GLOBAL INC	JCOM	48123V102	56	04/17/12	05/03/12	$1,427 74	$1,457.96	$-30.22
BRF-BRASIL FOODS SA	BRFS	10552T107	152	03/15/12	05/03/12	$2,694.17	$3,233.80	$-539.63
BRF-BRASIL FOODS SA	BRFS	10552T107	140	03/21/12	05/03/12	$2,481 47	$2,866.50	$-385.03
NYSE EURONEXT	NYX	629491101	267	03/15/12	05/03/12	$6,678.32	$7,840.46	$-1,162.14
BRF-BRASIL FOODS SA	BRFS	10552T107	318	04/17/12	05/03/12	$5,636.49	$5,983.17	$-346.68
TELE2 AB-B SHS	TELE2B SS	B085590#2	317	03/15/12	05/04/12	$5,871 23	$6,126.01	$-254.78
TELE2 AB-B SHS	TELE2B SS	B085590#2	325	04/17/12	05/04/12	$6,019.39	$6,362.74	$-343.35
ALLIANZ SE	ALV GR	5231485@9	85	04/17/12	05/04/12	$9,409.82	$9,381.91	$27.91
ALLIANZ SE	ALV GR	5231485@9	83	03/15/12	05/04/12	$9,188.41	$10,072.51	$-884.10
CNP ASSURANCES	CNP FP	5543986#9	340	03/15/12	05/04/12	$4,443 84	$5,533 20	$-1,089 36
HENDERSON GROUP PLC	HGG LN	B3CM952#6	2481	04/17/12	05/04/12	$4,574 85	$4,778.47	$-203.62
HENDERSON GROUP PLC	HGG LN	B3CM952#6	2428	03/15/12	05/04/12	$4,477 13	$4,681.47	$-204.34

Short term transactions

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Description	Symbol	Cusip	Quantity sold	Date of acquisition	Sale date	Sales price less commissions	Cost or other basis	Net gain or loss
CNP ASSURANCES	CNP FP	5543986#9	348	04/17/12	05/04/12	$4,548.41	$4,803.63	$-255.22
BBVA BANCO FRANCES SA	BFR	07329M100	80	02/27/12	05/07/12	$351.39	$600.32	$-248.93
BBVA BANCO FRANCES SA	BFR	07329M100	41	02/11/12	05/07/12	$180.09	$359.62	$-179.53
BBVA BANCO FRANCES SA	BFR	07329M100	100	01/22/12	05/08/12	$448.93	$1,011.62	$-562.69
BBVA BANCO FRANCES SA	BFR	07329M100	51	03/15/12	05/08/12	$228.95	$312.89	$-83.94
BBVA BANCO FRANCES SA	BFR	07329M100	354	02/27/12	05/08/12	$1,589.22	$2,656.43	$-1,067.21
BBVA BANCO FRANCES SA	BFR	07329M100	108	03/15/12	05/09/12	$487.18	$662.58	$-175.40
BBVA BANCO FRANCES SA	BFR	07329M100	65	03/15/12	05/10/12	$298.76	$398.77	$-100 01
BAIDU COM INC SPONSORED ADR RE	BIDU	056752108	19	03/15/12	05/15/12	$2,333.72	$2,607 28	$-273.56
BAIDU COM INC SPONSORED ADR RE	BIDU	056752108	18	04/17/12	05/15/12	$2,210.89	$2,656.89	$-446.00
CHINA PETROLEUM & CHEMICAL COI	386 HK	6291819#7	7362	03/16/12	05/16/12	$7,081.19	$8,389.84	$-1,308.65
CHINA PETROLEUM & CHEMICAL COI	386 HK	6291819#7	7522	04/18/12	05/16/12	$7,235.09	$8,042.28	$-807.19
DIGITAL CHINA HLDG LTD	861 HK	6351865#2	2651	03/16/12	05/17/12	$4,207.07	$5,271.51	$-1,064.44
DIGITAL CHINA HLDG LTD	861 HK	6351865#2	2709	04/18/12	05/17/12	$4,299.12	$5,569.99	$-1,270.87
ASSURANT INC	AIZ	04621X108	33	04/17/12	05/25/12	$1,111.24	$1,295.75	$-184.51
ASSURANT INC	AIZ	04621X108	14	05/22/12	05/25/12	$471.44	$496.93	$-25.49
WPX ENERGY INC	WPX	98212B103	55	03/15/12	05/25/12	$880.80	$1,055.73	$-174.93
WPX ENERGY INC	WPX	98212B103	23	05/22/12	05/25/12	$368.34	$369 72	$-1.38
WPX ENERGY INC	WPX	98212B103	55	04/17/12	05/25/12	$880.80	$876.43	$4.37
ASSURANT INC	AIZ	04621X108	33	03/15/12	05/25/12	$1,111.25	$1,391.78	$-280.53
WISDOMTREE TR EMERGING MARKE'	DEM	97717W315	160	04/24/12	05/31/12	$8,197 51	$9,227.20	$-1,029 69
WISDOMTREE TR EMERGING MARKE'	DEM	97717W315	48	04/27/12	05/31/12	$2,459.25	$2,721.54	$-262 29
PT BANK RAKYAT INDONESIA	BBRI IJ	6709099#9	10182	03/16/12	06/01/12	$5,872 12	$7,608.79	$-1,736.67
PT BANK RAKYAT INDONESIA	BBRI IJ	6709099#9	10404	04/18/12	06/01/12	$6,000.15	$7,981.56	$-1,981.41
PT BANK RAKYAT INDONESIA	BBRI IJ	6709099#9	4341	05/23/12	06/01/12	$2,503.52	$2,761.85	$-258.33
RENGO CO LTD	3941 JP	6732200#7	539	03/16/12	06/06/12	$2,960.56	$3,954.16	$-993.60
RENGO CO LTD	3941 JP	6732200#7	454	03/22/12	06/06/12	$2,493 68	$3,251.30	$-757.62
RENGO CO LTD	3941 JP	6732200#7	438	05/23/12	06/06/12	$2,405.80	$2,999 60	$-593.80

Short term transactions

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Description	Symbol	Cusip	Quantity sold	Date of acquisition	Sale date	Sales price less commissions	Cost or other basis	Net gain or loss
RENGO CO LTD	3941 JP	6732200#7	1087	04/18/12	06/06/12	$5,970.56	$7,911.32	$-1,940.76
WISDOMTREE TR EMERGING MARKE	DEM	97717W315	403	04/27/12	06/07/12	$20,995.83	$22,849.62	$-1,853.79
WISDOMTREE TR EMERGING MARKE	DEM	97717W315	33	04/15/12	06/07/12	$1,719.26	$1,930.19	$-210.93
UNION PACIFIC CORP	UNP	907818108	9	05/22/12	06/19/12	$1,071.47	$996 62	$74.85
GENERAL ELECTRIC CO	GE	369604103	59	03/15/12	06/19/12	$1,183.22	$1,174.40	$8.82
FAMILY DOLLAR STORES INC	FDO	307000109	15	04/27/12	06/19/12	$1,091.10	$1,017.78	$73 32
DISCOVERY COMMUNICATIONS INC	DISC A	25470F104	26	03/15/12	06/19/12	$1,342.26	$1,248.39	$93.87
DISCOVERY COMMUNICATIONS INC	DISC A	25470F104	12	05/22/12	06/19/12	$619.50	$598 98	$20.52
DISCOVERY COMMUNICATIONS INC	DISC A	25470F104	26	04/17/12	06/19/12	$1,342.25	$1,358.89	$-16 64
ALIMENTATION COUCHE TARD INC	ATD/B CN	2011646#2	28	05/22/12	06/19/12	$1,185.45	$1,140.23	$45.22
COMCAST CORP NEW CL A	CMCS A	20030N101	41	04/17/12	06/19/12	$1,290.04	$1,224.57	$65.47
CVS CORPORATION DEL	CVS	126650100	39	05/30/12	06/19/12	$1,793.80	$1,768 85	$24.95
WAL MART STORES INC	WMT	931142103	17	05/22/12	06/19/12	$1,152.32	$1,069.89	$82.43
WISDOMTREE TR EMERGING MARKE	DEM	97717W315	593	04/27/12	06/19/12	$31,155.52	$33,622.39	$-2,466 87
UNIVERSAL ROBINA CORP	URC PM	6919519#6	728	06/08/12	06/20/12	$1,046.80	$1,050.92	$-4 12
BANCO BRADESCO S A SPONSORED A	BBD	059460303	111	04/17/12	06/22/12	$1,651 11	$1,859.81	$-208 70
BANCO BRADESCO S A SPONSORED A	BBD	059460303	46	05/22/12	06/22/12	$684.24	$653.89	$30 35
FINISH LINE INC CL A	FINL	317923100	108	03/15/12	06/22/12	$2,000 17	$2,579.06	$-578.89
FINISH LINE INC CL A	FINL	317923100	123	04/03/12	06/22/12	$2,277 97	$2,715 30	$-437.33
FINISH LINE INC CL A	FINL	317923100	101	05/22/12	06/22/12	$1,870.53	$2,220.45	$-349.92
FINISH LINE INC CL A	FINL	317923100	250	04/17/12	06/22/12	$4,630 02	$5,270.05	$-640.03
ZURICH FINANCIAL SERVICES AG	ZURN VX	5983816#3	23	03/15/12	06/22/12	$4,993.89	$6,033.04	$-1,039 15
ZURICH FINANCIAL SERVICES AG	ZURN VX	5983816#3	24	04/17/12	06/22/12	$5,211.01	$5,749.56	$-538.55
ZURICH FINANCIAL SERVICES AG	ZURN VX	5983816#3	10	05/22/12	06/22/12	$2,171.26	$2,173.06	$-1.80
NASDAQ STK MKT INC ACCREDITED	NDAQ	631103108	230	03/15/12	06/22/12	$4,952 20	$6,114.55	$-1,162.35
NASDAQ STK MKT INC ACCREDITED	NDAQ	631103108	235	04/17/12	06/22/12	$5,059.86	$5,786.88	$-727.02
NASDAQ STK MKT INC ACCREDITED	NDAQ	631103108	99	05/22/12	06/22/12	$2,131.60	$2,256 70	$-125 10
SPDR SER TR S&P DIVID ETF	SDY	78464A763	270	04/27/12	06/22/12	$14,806.47	$15,331 28	$-524.81

Short term transactions

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Description	Symbol	Cusip	Quantity sold	Date of acquisition	Sale date	Sales price less commissions	Cost or other basis	Net gain or loss
TOWER GROUP INC	TWGP	891777104	73	03/15/12	06/22/12	$1,497 15	$1,626.81	$-129.66
TOWER GROUP INC	TWGP	891777104	74	04/17/12	06/22/12	$1,517.66	$1,626.15	$-108.49
TOWER GROUP INC	TWGP	891777104	31	05/22/12	06/22/12	$635 78	$600.31	$35.47
BANCO BRADESCO S A SPONSORED A	BBD	059460303	109	03/15/12	06/22/12	$1,621.36	$1,979.99	$-358.63
UNITED INTERNET AG REG SHARE	UTDI GR	4354134#3	142	04/17/12	07/11/12	$2,380.74	$2,648 10	$-267 36
PARMALAT SPA	PLT IM	B09RG69#8	202	04/17/12	07/11/12	$374.71	$464.99	$-90.28
ACCENTURE PLC	ACN	G1151C101	46	03/15/12	07/11/12	$2,632.90	$2,878 45	$-245 55
AUTONATION INC	AN	05329W102	33	05/22/12	07/11/12	$1,307.93	$1,160.78	$147.15
AUTONATION INC	AN	05329W102	77	03/15/12	07/11/12	$3,051.83	$2,671.52	$380.31
AUTONATION INC	AN	05329W102	79	04/17/12	07/11/12	$3,131.09	$2,671 39	$459.70
BMC SOFTWARE INC	BMC	055921100	37	05/22/12	07/11/12	$1,464.92	$1,588.23	$-123.31
BMC SOFTWARE INC	BMC	055921100	93	04/17/12	07/11/12	$3,682.11	$3,675.83	$6 28
BMC SOFTWARE INC	BMC	055921100	84	03/21/12	07/11/12	$3,325 77	$3,241.98	$83.79
BORG-WARNER AUTOMOTIVE INC	BWA	099724106	67	03/15/12	07/11/12	$4,252.06	$5,823 31	$-1,571 25
BORG-WARNER AUTOMOTIVE INC	BWA	099724106	68	04/17/12	07/11/12	$4,315 53	$5,658.62	$-1,343 09
BORG-WARNER AUTOMOTIVE INC	BWA	099724106	29	05/22/12	07/11/12	$1,840.44	$2,226.19	$-385.75
CINEMARK HLDGS INC	CNK	17243V102	58	05/22/12	07/11/12	$1,347.05	$1,357.49	$-10.44
CINEMARK HLDGS INC	CNK	17243V102	138	04/17/12	07/11/12	$3,205.06	$3,058 77	$146.29
CINEMARK HLDGS INC	CNK	17243V102	135	03/15/12	07/11/12	$3,135.39	$2,913.98	$221.41
NATIONAL BK CDA MONTREAL QUE	NA CN	2077303#7	115	04/17/12	07/11/12	$8,305.80	$9,157 26	$-851 46
NATIONAL BK CDA MONTREAL QUE	NA CN	2077303#7	48	05/22/12	07/11/12	$3,466.77	$3,408 27	$58.50
DARDEN RESTAURANTS INC	DRI	237194105	40	05/22/12	07/11/12	$2,030.21	$2,097.40	$-67.19
DARDEN RESTAURANTS INC	DRI	237194105	101	04/17/12	07/11/12	$5,126 27	$5,082 83	$43.44
ENERGIZER HLDGS INC	ENR	29266R108	180	05/03/12	07/11/12	$13,589 57	$13,984 99	$-395.42
ENERGIZER HLDGS INC	ENR	29266R108	33	05/22/12	07/11/12	$2,491.42	$2,440.84	$50.58
FAMILY DOLLAR STORES INC	FDO	307000109	127	04/27/12	07/11/12	$8,848 37	$8,617.23	$231.14
FAMILY DOLLAR STORES INC	FDO	307000109	22	06/07/12	07/11/12	$1,532 79	$1,483 66	$49.13
GOODYEAR TIRE AND RUBBER CO	GT	382550101	843	05/03/12	07/11/12	$8,988 37	$9,342.46	$-354 09

Short term transactions

This category includes sales of assets held 12 months or less.

Description	Symbol	Cusip	Quantity sold	Date of acquisition	Sale date	Sales price less commissions	Cost or other basis	Net gain or loss
JARDEN CORP	JAH	471109108	134	04/17/12	07/11/12	$5,745.58	$5,387.47	$358.11
JARDEN CORP	JAH	471109108	122	03/21/12	07/11/12	$5,231.05	$4,829.69	$401.36
JARDEN CORP	JAH	471109108	54	05/22/12	07/11/12	$2,315 38	$2,085.75	$229.63
JOHNSON CONTROLS INC	JCI	478366107	206	04/17/12	07/11/12	$5,492 64	$6,704 27	$-1,211.63
JOHNSON CONTROLS INC	JCI	478366107	42	03/15/12	07/11/12	$1,119.86	$1,354.71	$-234.85
LIBERTY MEDIA HLDG CORP	LINT A	53071M104	272	03/15/12	07/11/12	$4,760.14	$5,169.36	$-409.22
LIBERTY MEDIA HLDG CORP	LINT A	53071M104	278	04/17/12	07/11/12	$4,865.14	$5,155 51	$-290.37
LIBERTY MEDIA HLDG CORP	LINT A	53071M104	116	05/22/12	07/11/12	$2,030.06	$2,030.58	$-0.52
NIKE INC CLASS B	NKE	654106103	37	04/17/12	07/11/12	$3,386.09	$4,065.75	$-679.66
NIKE INC CLASS B	NKE	654106103	70	06/07/12	07/11/12	$6,406.12	$7,529.33	$-1,123.21
NIKE INC CLASS B	NKE	654106103	15	05/22/12	07/11/12	$1,372.74	$1,613.02	$-240.28
NIKE INC CLASS B	NKE	654106103	34	04/10/12	07/11/12	$3,111.55	$3,612.39	$-500.84
PEABODY ENERGY CORP	BTU	704549104	31	04/17/12	07/11/12	$698.49	$877.15	$-178.66
SPDR SER TR S&P DIVID ETF	SDY	78464A763	1066	04/27/12	07/11/12	$58,621.33	$60,530.14	$-1,908 81
SPDR SER TR S&P DIVID ETF	SDY	78464A763	73	03/30/12	07/11/12	$4,014.41	$4,021.66	$-7.25
NATIONAL BK CDA MONTREAL QUE	NA CN	2077303#7	113	03/15/12	07/11/12	$8,161.36	$8,995.31	$-833.95
DARDEN RESTAURANTS INC	DRI	237194105	91	03/21/12	07/11/12	$4,618.72	$4,817.09	$-198 37
PEABODY ENERGY CORP	BTU	704549104	195	03/15/12	07/11/12	$4,393 70	$5,893.88	$-1,500.18
SPDR SER TR S&P DIVID ETF	SDY	78464A763	186	05/22/12	07/11/12	$10,228.48	$10,082.13	$146.35
WALTER INDS INC	WLT	93317Q105	127	04/17/12	07/11/12	$4,771 50	$8,131.18	$-3,359.68
WALTER INDS INC	WLT	93317Q105	117	03/21/12	07/11/12	$4,395 79	$7,290.86	$-2,895.07
YUM BRANDS INC	YUM	988498101	78	04/17/12	07/11/12	$4,912.74	$5,708 43	$-795.69
YUM BRANDS INC	YUM	988498101	32	05/22/12	07/11/12	$2,015.49	$2,228.96	$-213.47
YUM BRANDS INC	YUM	988498101	75	03/15/12	07/11/12	$4,723.79	$5,170.88	$-447 09
ACCENTURE PLC	ACN	G1151C101	208	04/17/12	07/11/12	$11,905 30	$13,023 92	$-1,118 62
PARMALAT SPA	PLT IM	B09RG69#8	1001	03/21/12	07/11/12	$1,856.87	$2,456 87	$-600.00
WALTER INDS INC	WLT	93317Q105	52	05/22/12	07/11/12	$1,953 68	$2,706.86	$-753.18
SHIP HEALTHCARE HOLDINGS INC	3360 JP	B05MTR0#2	29	03/16/12	07/12/12	$737.00	$555.87	$181.13

Short term transactions

This category includes sales of assets held 12 months or less.

Description	Symbol	Cusip	Quantity sold	Date of acquisition	Sale date	Sales price less commissions	Cost or other basis	Net gain or loss
SHIP HEALTHCARE HOLDINGS INC	3360 JP	B05MTR0#2	388	04/18/12	07/12/12	$9,860.59	$8,958.86	$901.73
SHIP HEALTHCARE HOLDINGS INC	3360 JP	B05MTR0#2	162	05/23/12	07/12/12	$4,117.05	$3,832 57	$284.48
UNIVERSAL ROBINA CORP	URC PM	6919519#6	1776	06/08/12	07/12/12	$2,597.46	$2,563.78	$33.68
NEW ORIENTAL ED & TECHNOLOGY C	EDU	647581107	111	04/17/12	07/17/12	$1,768.66	$3,089.69	$-1,321.03
NEW ORIENTAL ED & TECHNOLOGY C	EDU	647581107	46	05/22/12	07/17/12	$732.96	$1,231.65	$-498.69
NEW ORIENTAL ED & TECHNOLOGY C	EDU	647581107	109	03/15/12	07/17/12	$1,736.78	$2,847 63	$-1,110.85
G4S PLC	GFS LN	B01FLG6#7	2985	07/11/12	07/18/12	$11,267 44	$13,536.91	$-2,269.47
HUMANA INC	HUM	444859102	19	03/20/12	08/01/12	$1,158 94	$1,619.70	$-460 76
UNITEDHEALTH GROUP INC	UNH	91324P102	47	05/22/12	08/01/12	$2,405.41	$2,620 96	$-215.55
BLACKROCK INC CL A	BLK	09247X101	9	03/15/12	08/01/12	$1,534 51	$1,811.39	$-276.88
BLACKROCK INC CL A	BLK	09247X101	38	04/17/12	08/01/12	$6,479.05	$7,760 93	$-1,281.88
HUMANA INC	HUM	444859102	39	04/17/12	08/01/12	$2,378 87	$3,421.66	$-1,042 79
HUMANA INC	HUM	444859102	143	06/05/12	08/01/12	$8,722.53	$11,087 10	$-2,364.57
HUMANA INC	HUM	444859102	5	05/22/12	08/01/12	$304.98	$385.12	$-80 14
INTERNATIONAL BUSINESS MACHINE	IBM	459200101	52	03/15/12	08/01/12	$10,239 87	$10,657.14	$-417.27
JP MORGAN CHASE & CO	JPM	46625H100	258	04/17/12	08/01/12	$9,332.81	$11,285 80	$-1,952.99
JP MORGAN CHASE & CO	JPM	46625H100	41	03/15/12	08/01/12	$1,483 12	$1,789.04	$-305 92
PEABODY ENERGY CORP	BTU	704549104	169	04/17/12	08/01/12	$3,540.39	$4,781.85	$-1,241.46
PRUDENTIAL FINL INC	PRU	744320102	132	04/17/12	08/01/12	$6,391 47	$7,968 18	$-1,576.71
PRUDENTIAL FINL INC	PRU	744320102	54	05/22/12	08/01/12	$2,614.69	$2,528.55	$86.14
UNITED TECHNOLOGIES CORP	UTX	913017109	48	03/15/12	08/01/12	$3,596.96	$4,181.52	$-584.56
UNITED TECHNOLOGIES CORP	UTX	913017109	48	04/17/12	08/01/12	$3,596.95	$3,857 52	$-260.57
UNITED TECHNOLOGIES CORP	UTX	913017109	21	05/22/12	08/01/12	$1,573.67	$1,557.05	$16 62
PEABODY ENERGY CORP	BTU	704549104	83	05/22/12	08/01/12	$1,738.77	$2,051.34	$-312.57
PRUDENTIAL FINL INC	PRU	744320102	128	03/15/12	08/01/12	$6,197.79	$7,921.28	$-1,723.49
UNITEDHEALTH GROUP INC	UNH	91324P102	112	04/17/12	08/01/12	$5,732 03	$6,455.12	$-723 09
UNITEDHEALTH GROUP INC	UNH	91324P102	110	03/15/12	08/01/12	$5,629.67	$6,151.75	$-522 08
HUMANA INC	HUM	444859102	56	03/15/12	08/01/12	$3,415.82	$4,894 12	$-1,478.30

Short term transactions

This category includes sales of assets held 12 months or less.

Description	Symbol	Cusip	Quantity sold	Date of acquisition	Sale date	Sales price less commissions	Cost or other basis	Net gain or loss
WILLIAMS COMPANIES	WMB	969457100	163	03/15/12	08/08/12	$5,150.67	$4,900 86	$249.81
WILLIAMS COMPANIES	WMB	969457100	69	05/22/12	08/08/12	$2,180.34	$2,140.73	$39.61
WILLIAMS COMPANIES	WMB	969457100	168	04/17/12	08/08/12	$5,308 67	$5,269 32	$39.35
WAL MART STORES INC	WMT	931142103	105	04/17/12	08/08/12	$7,806.67	$6,424.43	$1,382 24
KB FINL GROUP INC	KB	48241A105	117	04/17/12	08/08/12	$3,747.59	$4,378.73	$-631.14
WAL MART STORES INC	WMT	931142103	52	05/22/12	08/08/12	$3,866.16	$3,272 62	$593 54
KB FINL GROUP INC	KB	48241A105	135	04/12/12	08/09/12	$4,451.21	$5,011.20	$-559.99
KB FINL GROUP INC	KB	48241A105	56	05/22/12	08/09/12	$1,846.43	$1,733 76	$112 67
ENI SPA	ENI IM	7145056#6	153	07/11/12	08/09/12	$3,387.18	$3,178.32	$208 86
KB FINL GROUP INC	KB	48241A105	14	04/17/12	08/09/12	$461.61	$523.95	$-62 34
DEERE & CO	DE	244199105	20	05/22/12	08/15/12	$1,501.25	$1,512 50	$-11 25
DEERE & CO	DE	244199105	47	03/15/12	08/15/12	$3,527.93	$3,851 42	$-323 49
DEERE & CO	DE	244199105	49	04/17/12	08/15/12	$3,678.05	$3,937 89	$-259 84
COMPANHIA DE SANEAMENTO BASIC	SBS	20441A102	13	03/15/12	08/17/12	$1,174.11	$975.85	$198.26
COMPANHIA DE SANEAMENTO BASIC	SBS	20441A102	25	04/17/12	08/17/12	$2,257.91	$1,880.63	$377 28
COMCAST CORP NEW CL A	CMCS A	20030N101	204	04/17/12	08/17/12	$6,919.06	$6,092.97	$826.09
COMPANHIA DE SANEAMENTO BASIC	SBS	20441A102	46	04/11/12	08/17/12	$4,154.56	$3,510 10	$644.46
APPLIED MATERIALS INC	AMAT	038222105	646	04/17/12	08/21/12	$7,637.03	$7,710.01	$-72.98
APPLIED MATERIALS INC	AMAT	038222105	270	05/22/12	08/21/12	$3,191.95	$2,849.85	$342.10
COCA-COLA ENTERPRISES INC	CCE	19122T109	46	04/17/12	08/21/12	$1,376 98	$1,298.81	$78.17
COMCAST CORP NEW CL A	CMCS A	20030N101	35	04/17/12	08/21/12	$1,192 60	$1,045.36	$147 24
EMC CORPORATION	EMC	268648102	50	03/15/12	08/21/12	$1,318.72	$1,450.99	$-132 27
KOHLS CORP	KSS	500255104	27	05/30/12	08/21/12	$1,392.39	$1,303.43	$88.96
APPLE COMPUTER INC	AAPL	037833100	4	03/15/12	08/21/12	$2,623.64	$2,400.10	$223 54
AGRIUM INC	AGU	008916108	3	04/17/12	08/21/12	$297.40	$256 88	$40 52
AGRIUM INC	AGU	008916108	78	03/21/12	08/21/12	$7,732.48	$6,965 01	$767.47
TEXTAINER GROUP HOLDINGS LTD S	TGH	G8766E109	32	03/15/12	08/21/12	$1,197.73	$1,088.48	$109 25
APPLIED MATERIALS INC	AMAT	038222105	632	03/15/12	08/21/12	$7,471 53	$7,972.68	$-501.15

Short term transactions

This category includes sales of assets held 12 months or less.

Description	Symbol	Cusip	Quantity sold	Date of acquisition	Sale date	Sales price less commissions	Cost or other basis	Net gain or loss
SAFEWAY INC	SWY	786514208	63	03/20/12	08/23/12	$953.25	$1,444 87	$-491.62
PT BK MANDIRI	BMRI IJ	6651048#5	1500	04/18/12	08/23/12	$1,306 06	$1,158 96	$147 10
SAFEWAY INC	SWY	786514208	96	05/22/12	08/23/12	$1,452 57	$1,825.44	$-372.87
SAFEWAY INC	SWY	786514208	546	05/30/12	08/23/12	$8,261 51	$10,529 61	$-2,268 10
SAFEWAY INC	SWY	786514208	363	04/10/12	08/23/12	$5,492.54	$7,234.26	$-1,741.72
SAFEWAY INC	SWY	786514208	328	04/17/12	08/23/12	$4,962.95	$7,109 40	$-2,146.45
PARKER-HANNIFIN CP	PH	701094104	84	03/15/12	08/28/12	$6,791.99	$7,505 82	$-713.83
MINE SAFETY APPLIANCES CO	MSA	602720104	27	04/17/12	08/28/12	$959.09	$1,105.24	$-146.15
MINE SAFETY APPLIANCES CO	MSA	602720104	53	05/22/12	08/28/12	$1,882.65	$2,232.09	$-349 44
MERCK KGAA	MRK GR	4741844#2	23	03/15/12	08/29/12	$2,593.14	$2,494 76	$98.38
MERCK KGAA	MRK GR	4741844#2	23	04/17/12	08/29/12	$2,593.14	$2,487.19	$105.95
MERCK KGAA	MRK GR	4741844#2	9	05/22/12	08/29/12	$1,014.71	$875.82	$138.89
MINE SAFETY APPLIANCES CO	MSA	602720104	2	04/17/12	08/29/12	$71.35	$81.87	$-10.52
MINE SAFETY APPLIANCES CO	MSA	602720104	70	03/15/12	08/29/12	$2,497.40	$2,746.45	$-249.05
MINE SAFETY APPLIANCES CO	MSA	602720104	125	03/15/12	09/04/12	$4,272 77	$4,904.38	$-631.61
TECH DATA CORP	TECD	878237106	72	04/17/12	09/11/12	$3,530 20	$3,846.60	$-316 40
TECH DATA CORP	TECD	878237106	30	05/22/12	09/11/12	$1,470.92	$1,440.45	$30.47
TECH DATA CORP	TECD	878237106	70	03/15/12	09/11/12	$3,432.14	$3,819.55	$-387.41
CEMIG CIA ENERGETICA DE MINAS	CIG	204409601	135 5	05/22/12	09/12/12	$1,619.89	$2,290.63	$-670.74
COMPANHIA DE SANEAMENTO BASIC	SBS	20441A102	28	05/22/12	09/12/12	$2,130.41	$1,905.82	$224.59
COMPANHIA PARANAENSE DE ENERG	ELP	20441B407	99	03/21/12	09/12/12	$1,419.69	$2,379.47	$-959.78
COMPANHIA PARANAENSE DE ENERG	ELP	20441B407	108	04/17/12	09/12/12	$1,548.75	$2,580 74	$-1,031.99
CEMIG CIA ENERGETICA DE MINAS	CIG	204409601	308.75	03/15/12	09/12/12	$3,691 09	$5,887 86	$-2,196.77
CEMIG CIA ENERGETICA DE MINAS	CIG	204409601	72.5	04/17/12	09/12/12	$866.73	$1,451.02	$-584.29
CEMIG CIA ENERGETICA DE MINAS	CIG	204409601	0.5	03/19/12	09/12/12	$5 98	$10.01	$-4.03
CEMIG CIA ENERGETICA DE MINAS	CIG	204409601	265.75	04/11/12	09/12/12	$3,177 02	$5,452 76	$-2,275.74
COMPANHIA DE SANEAMENTO BASIC	SBS	20441A102	51	03/15/12	09/12/12	$3,880 39	$3,828 31	$52.08
COMPANHIA PARANAENSE DE ENERG	ELP	20441B407	44	05/22/12	09/12/12	$630.97	$919.38	$-288 41

Short term transactions

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Description	Symbol	Cusip	Quantity sold	Date of acquisition	Sale date	Sales price less commissions	Cost or other basis		Net gain or loss
LAS VEGAS SANDS CORP	LVS	517834107	234	06/19/12	09/20/12	$10,742.16	$10,873.23		$-131.07
QUESTCOR PHARMACEUTICALS INC	QCOR	74835Y101	65	07/11/12	09/24/12	$1,373.32	$3,037.31		$-1,663 99
QUESTCOR PHARMACEUTICALS INC	QCOR	74835Y101	56	08/28/12	09/24/12	$1,183.16	$2,382.72		$-1,199.56
CARDINAL HEALTH INC	CAH	14149Y108	326	08/01/12	10/01/12	$12,850.63	$14,138 62		$-1,287 99
COSAN LTD SHS -A-	CZZ	G25343107	259	03/15/12	10/11/12	$4,199.07	$3,788.94		$410.13
TEXTAINER GROUP HOLDINGS LTD S	TGH	G8766E109	37	03/15/12	10/11/12	$1,137.05	$1,258.56		$-121.51
ACTUANT CORP CL-A	ATU	00508X203	88	03/15/12	10/11/12	$2,444.79	$2,568 28		$-123.49
ACTUANT CORP CL-A	ATU	00508X203	23	04/17/12	10/11/12	$638.98	$662.06		$-23 08
AMERICA MOVIL S A DE C V SPONS	AMX	02364W105	60	05/22/12	10/11/12	$1,547.05	$1,443.30		$103.75
AMERICA MOVIL S A DE C V SPONS	AMX	02364W105	147	04/17/12	10/11/12	$3,790.26	$3,531.68		$258 58
AMERICA MOVIL S A DE C V SPONS	AMX	02364W105	22	03/21/12	10/11/12	$567 25	$528 33		$38.92
APOLLO COML REAL ESTATE FIN IN	ARI	03762U105	50	05/22/12	10/11/12	$833.48	$801.55	*	$31 93
APOLLO COML REAL ESTATE FIN IN	ARI	03762U105	63	04/17/12	10/11/12	$1,050.19	$999 88	*	$50.31
AVNET INC	AVT	053807103	88	03/15/12	10/11/12	$2,399.64	$3,166.68		$-767 04
AVNET INC	AVT	053807103	21	04/17/12	10/11/12	$572.64	$733.64		$-161 00
BROCADE COMMUNICATIONS SYS IN(	BRCD	111621306	570	03/21/12	10/11/12	$3,323.03	$3,229.05		$93.98
BROCADE COMMUNICATIONS SYS IN(	BRCD	111621306	378	04/17/12	10/11/12	$2,203 69	$2,050.65		$153 04
CIT GROUP INC	CIT	125581801	251	06/22/12	10/11/12	$9,990.45	$8,733 95		$1,256.50
COSAN LTD SHS -A-	CZZ	G25343107	160	04/17/12	10/11/12	$2,594.02	$2,210 00		$384.02
CSG SYS INTL INC	CSGS	126349109	155	05/22/12	10/11/12	$3,439.87	$2,592.37		$847.50
CSG SYS INTL INC	CSGS	126349109	58	03/15/12	10/11/12	$1,287.18	$935.63		$351 55
CABOT CORP	CBT	127055101	45	03/15/12	10/11/12	$1,667.54	$1,928.93		$-261.39
CULLEN FROST BANKERS INC	CFR	229899109	49	06/22/12	10/11/12	$2,806.04	$2,744 25		$61.79
EASTMAN CHEM CO	EMN	277432100	61	04/17/12	10/11/12	$3,347 11	$3,238 80		$108 31
ECOPETROL S A	EC	279158109	71	04/17/12	10/11/12	$4,271 71	$4,545.78		$-274.07
ECOPETROL S A	EC	279158109	42	03/15/12	10/11/12	$2,526.92	$2,561 37		$-34 45
ENERSYS	ENS	29275Y102	108	03/21/12	10/11/12	$3,551.35	$3,818.34		$-266.99
ENERSYS	ENS	29275Y102	78	04/17/12	10/11/12	$2,564.86	$2,630.55		$-65.69

Short term transactions

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Description	Symbol	Cusip	Quantity sold	Date of acquisition	Sale date	Sales price less commissions	Cost or other basis	Net gain or loss
FAMILY DOLLAR STORES INC	FDO	307000109	54	06/07/12	10/11/12	$3,592 90	$3,641.72	$-48.82
GNC HLDGS INC	GNC	36191G107	227	06/22/12	10/11/12	$9,075.55	$8,402 89	$672 66
GOODYEAR TIRE AND RUBBER CO	GT	382550101	265	05/03/12	10/11/12	$3,305 72	$2,936 84	$368.88
HANGER ORTHOPEDIC GROUP INC NE	HGR	41043F208	64	05/22/12	10/11/12	$1,739.33	$1,401.27	$338.06
HANGER ORTHOPEDIC GROUP INC NE	HGR	41043F208	51	04/17/12	10/11/12	$1,386.03	$1,104.13	$281 90
HELMERICH & PAYNE INC	HP	423452101	77	03/15/12	10/11/12	$3,698 86	$4,527 22	$-828.36
HELMERICH & PAYNE INC	HP	423452101	49	04/17/12	10/11/12	$2,353 82	$2,560 99	$-207 17
HERCULES TECHNOLOGY GROWTH C	HTGC	427096508	48	04/17/12	10/11/12	$524.79	$540 71	$-15.92
HOLOGIC INC	HOLX	436440101	457	06/19/12	10/11/12	$9,810.70	$8,231.57	$1,579.13
HUBBELL INC CL B	HUB B	443510201	49	03/15/12	10/11/12	$4,098.60	$3,880.07	$218.53
HUBBELL INC CL B	HUB B	443510201	34	04/17/12	10/11/12	$2,843.93	$2,650.81	$193.12
HUNT J B TRANSPORTATION SERVIC	JBHT	445658107	88	04/17/12	10/11/12	$4,809.50	$5,038 44	$-228.94
CLIFFS NAT RES INC	CLF	18683K101	88	08/21/12	10/11/12	$3,610 79	$3,626.38	$-15.59
FOOT LOCKER INC	FL	344849104	142	06/22/12	10/11/12	$4,923.14	$4,181.12	$742.02
HANGER ORTHOPEDIC GROUP INC NE	HGR	41043F208	145	03/21/12	10/11/12	$3,940 68	$3,279.53	$661.15
HUNT J B TRANSPORTATION SERVIC	JBHT	445658107	37	05/22/12	10/11/12	$2,022.18	$2,014 84	$7.34
HUNT J B TRANSPORTATION SERVIC	JBHT	445658107	28	03/15/12	10/11/12	$1,530.30	$1,481.62	$48.68
HUNTINGTON BANCSHARES INC	HBAN	446150104	484	06/22/12	10/11/12	$3,457.57	$3,046.20	$411 37
IDEXX LABS INC	IDXX	45168D104	36	04/17/12	10/11/12	$3,487.84	$3,069.90	$417 94
IDEXX LABS INC	IDXX	45168D104	15	05/22/12	10/11/12	$1,453.26	$1,270.57	$182.69
IDEXX LABS INC	IDXX	45168D104	6	03/15/12	10/11/12	$581.31	$505.95	$75.36
IRIDIUM COMMUNICATIONS INC	IRDM	46269C102	311	03/15/12	10/11/12	$2,330 05	$2,788.12	$-458.07
IRIDIUM COMMUNICATIONS INC	IRDM	46269C102	66	04/17/12	10/11/12	$494.48	$571.23	$-76.75
JETBLUE AWYS CORP	JBLU	477143101	2342	05/03/12	10/11/12	$11,827.07	$11,278.13	$548.94
LEAR CORP	LEA	521865204	61	03/15/12	10/11/12	$2,422 21	$2,786.18	$-363 97
LEAR CORP	LEA	521865204	10	04/17/12	10/11/12	$397.08	$439.05	$-41.97
MICROS SYS INC	MCRS	594901100	65	04/17/12	10/11/12	$3,099.93	$3,564 28	$-464.35
MICROS SYS INC	MCRS	594901100	28	03/21/12	10/11/12	$1,335 35	$1,527 54	$-192.19

Short term transactions

This category includes sales of assets held 12 months or less.

Description	Symbol	Cusip	Quantity sold	Date of acquisition	Sale date	Sales price less commissions	Cost or other basis	Net gain or loss
NEUSTAR INC CL A	NSR	64126X201	72	04/17/12	10/11/12	$2,881.99	$2,657 88	$224.11
NEUSTAR INC CL A	NSR	64126X201	27	03/15/12	10/11/12	$1,080.74	$943.79	$136 95
OIL CO LUKOIL SPONSORED ADR	LUKO Y	677862104	128	03/15/12	10/11/12	$7,952.35	$8,401 92	$-449.57
OIL CO LUKOIL SPONSORED ADR	LUKO Y	677862104	79	04/17/12	10/11/12	$4,908.09	$4,753.43	$154 66
PATTERSON-UTI ENERGY INC	PTEN	703481101	228	03/15/12	10/11/12	$3,829.95	$4,182.66	$-352 71
PATTERSON-UTI ENERGY INC	PTEN	703481101	151	04/17/12	10/11/12	$2,536.50	$2,395.62	$140.88
SM ENERGY CO	SM	78454L100	96	08/17/12	10/11/12	$5,403.42	$4,663.26	$740.16
SYNOPSYS INC	SNPS	871607107	107	03/15/12	10/11/12	$3,447.90	$3,264 04	$183 86
TAIWAN SEMICONDUCTOR MFG ADR	TSM	874039100	468	06/19/12	10/11/12	$7,015.16	$6,624.12	$391.04
TELEFONICA BRASIL SA	VIV	87936R106	79	03/15/12	10/11/12	$1,745.31	$2,407 53	$-662.22
TELEFONICA BRASIL SA	VIV	87936R106	49	04/17/12	10/11/12	$1,082.54	$1,467.31	$-384 77
TEVA PHARMACEUTICAL INDS LTD	TEVA	881624209	265	06/19/12	10/11/12	$10,459.74	$10,075.27	$384 47
TIMKEN CO	TKR	887389104	77	03/15/12	10/11/12	$2,881 20	$4,104.49	$-1,223 29
TIMKEN CO	TKR	887389104	40	05/22/12	10/11/12	$1,496.72	$2,056.60	$-559.88
TIMKEN CO	TKR	887389104	18	04/17/12	10/11/12	$673 53	$909.63	$-236 10
TWO HBRS INVT CORP	TWO	90187B101	672	03/15/12	10/11/12	$7,935.47	$6,992.16	$943 31
TWO HBRS INVT CORP	TWO	90187B101	101	04/17/12	10/11/12	$1,192.68	$1,048.15	$144 53
UNUMPROVIDENT CORP	UNM	91529Y106	252	03/15/12	10/11/12	$5,007 13	$6,108.71	$-1,101.58
UNUMPROVIDENT CORP	UNM	91529Y106	217	04/17/12	10/11/12	$4,311.69	$5,154.84	$-843.15
VALE S A	VALE	91912E105	108	03/15/12	10/11/12	$1,967.99	$2,583.90	$-615.91
WESTAR ENERGY INC	WR	95709T100	52	05/22/12	10/11/12	$1,534.84	$1,444 30	$90.54
WESTAR ENERGY INC	WR	95709T100	127	04/17/12	10/11/12	$3,748.54	$3,513.46	$235.08
WESTAR ENERGY INC	WR	95709T100	24	03/15/12	10/11/12	$708 38	$663 48	$44 90
SYNOPSYS INC	SNPS	871607107	65	04/17/12	10/11/12	$2,094.52	$1,950.98	$143.54
TIMKEN CO	TKR	887389104	12	03/21/12	10/11/12	$449 02	$637.38	$-188.36
VALE S A	VALE	91912E105	63	04/17/12	10/11/12	$1,147.99	$1,449 95	$-301 96
CHINA COMMUNICATIONS CONST CO	1800 HK	B1JKTQ6#5	8892	04/18/12	10/12/12	$7,471.29	$8,576 78	$-1,105.49
CHINA COMMUNICATIONS CONST CO	1800 HK	B1JKTQ6#5	5031	03/16/12	10/12/12	$4,227.17	$4,730.46	$-503.29

Short term transactions

This category includes sales of assets held 12 months or less.

Description	Symbol	Cusip	Quantity sold	Date of acquisition	Sale date	Sales price less commissions	Cost or other basis	Net gain or loss
PT BK MANDIRI	BMRI IJ	6651048#5	8234	06/01/12	10/12/12	$6,836.83	$5,987.80	$849.03
PT BK MANDIRI	BMRI IJ	6651048#5	2034	03/16/12	10/12/12	$1,688.87	$1,519.97	$168.90
PT BK MANDIRI	BMRI IJ	6651048#5	867	05/23/12	10/12/12	$719.88	$665 56	$54.32
PT BK MANDIRI	BMRI IJ	6651048#5	577	04/18/12	10/12/12	$479 09	$445 82	$33 27
TAMBANG BATUBARA BUKIT	PTBA IJ	6565127#1	869	05/29/12	10/12/12	$1,474.82	$1,456 38	$18 44
TAMBANG BATUBARA BUKIT	PTBA IJ	6565127#1	552	05/23/12	10/12/12	$936.82	$996.26	$-59 44
TAMBANG BATUBARA BUKIT	PTBA IJ	6565127#1	1322	04/18/12	10/12/12	$2,243.63	$2,825.24	$-581.61
TAMBANG BATUBARA BUKIT	PTBA IJ	6565127#1	1294	03/16/12	10/12/12	$2,196 10	$2,900.93	$-704 83
HERCULES TECHNOLOGY GROWTH C	HTGC	427096508	353	04/17/12	10/12/12	$3,821 03	$3,976.44	$-155.41
CSG SYS INTL INC	CSGS	126349109	172	04/17/12	10/12/12	$3,756 36	$2,539.58	$1,216.78
CSG SYS INTL INC	CSGS	126349109	306	03/15/12	10/12/12	$6,682.83	$4,936.27	$1,746.56
TEXTAINER GROUP HOLDINGS LTD S	TGH	G8766E109	146	04/17/12	10/12/12	$4,476.44	$4,840.63	$-364 19
TEXTAINER GROUP HOLDINGS LTD S	TGH	G8766E109	103	05/22/12	10/12/12	$3,158 03	$3,494.96	$-336.93
TEXTAINER GROUP HOLDINGS LTD S	TGH	G8766E109	174	03/15/12	10/12/12	$5,334.93	$5,918 61	$-583.68
INDO TAMBANGRAYA MEGAH PT	ITMG IJ	B29SK75#9	1044	03/22/12	10/12/12	$4,534 19	$4,790.95	$-256.76
INDO TAMBANGRAYA MEGAH PT	ITMG IJ	B29SK75#9	703	04/18/12	10/12/12	$3,053.19	$3,197.36	$-144.17
PNC BANK CORP	PNC	693475105	15	04/27/12	10/15/12	$940.55	$1,011 90	$-71.35
ACCENTURE PLC	ACN	G1151C101	15	03/15/12	10/15/12	$1,051.21	$938 63	$112.58
BP AMOCO P L C ADR	BP	055622104	23	04/27/12	10/15/12	$955.28	$1,002 34	$-47.06
ORACLE CORPORATION	ORCL	68389X105	30	05/03/12	10/15/12	$937.18	$885.60	$51.58
ISHARES TR MSCI EMERGING MKTS	EEM	464287234	233	09/12/12	10/15/12	$9,669 28	$9,508.73	$160.55
TIME WARNER CABLE INC	TWC	88732J207	10	04/17/12	10/15/12	$982.13	$814.05	$168.08
ISHARES TR MSCI EMERGING MKTS	EEM	464287234	214	09/13/12	10/15/12	$8,880.80	$8,692.68	$188.12
HERCULES TECHNOLOGY GROWTH C	HTGC	427096508	297	03/15/12	10/15/12	$3,181.45	$3,211.52	$-30 07
HERCULES TECHNOLOGY GROWTH C	HTGC	427096508	97	04/17/12	10/15/12	$1,039 06	$1,092.67	$-53.61
GOOGLE INC CL A	GOOG	38259P508	1	03/15/12	10/15/12	$740 48	$616.63	$123 85
EXXON MOBIL CORP	XOM	30231G102	11	03/15/12	10/15/12	$1,005 98	$945.84	$60 14
CSG SYS INTL INC	CSGS	126349109	69	04/17/12	10/15/12	$1,485 45	$1,018.79	$466 66

Short term transactions

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Description	Symbol	Cusip	Quantity sold	Date of acquisition	Sale date	Sales price less commissions	Cost or other basis		Net gain or loss
HERCULES TECHNOLOGY GROWTH C	HTGC	427096508	131	03/15/12	10/16/12	$1,399 99	$1,416 53		$-16.54
ADT CORP	ADT	00101J106	0.5	08/01/12	10/30/12	$20.63	$17 92		$2.71
PENTAIR LTD	PNR	H6169Q108	0.19	08/01/12	10/30/12	$7 84	$7.80		$0.04
SUNTRUST BANKS INC	STI	867914103	124	08/01/12	11/30/12	$3,365.00	$2,958 24		$406.76
SYNOPSYS INC	SNPS	871607107	1	04/17/12	11/30/12	$32.73	$30.01		$2.72
TJX COS INC NEW	TJX	872540109	11	05/22/12	11/30/12	$488.22	$443.91		$44 31
TAIWAN SEMICONDUCTOR MFG ADR	TSM	874039100	3	06/19/12	11/30/12	$51.85	$42.46		$9.39
TENNECO AUTOMOTIVE INC	TEN	880349105	1	10/11/12	11/30/12	$32.13	$27.88		$4 25
TEREX CORP NEW	TEX	880779103	4	10/11/12	11/30/12	$95.44	$90.89		$4.55
TEVA PHARMACEUTICAL INDS LTD	TEVA	881624209	2	06/19/12	11/30/12	$81.27	$76.04		$5.23
THOR INDS INC	THO	885160101	1	10/11/12	11/30/12	$37 44	$36.11		$1.33
TITAN INTL INC ILL	TWI	88830M102	2	10/11/12	11/30/12	$40 57	$36.43		$4.14
TRINITY INDUSTRIES INC	TRN	896522109	1	10/11/12	11/30/12	$31.77	$31.00		$0.77
TWO HBRS INVT CORP	TWO	90187B101	10	04/17/12	11/30/12	$112 95	$103.78		$9.17
UNIFIRST CORP	UNF	904708104	1	10/11/12	11/30/12	$70.54	$67.30		$3 24
VODAFONE GROUP PLC NEW SPONSO	VOD	92857W209	150	04/17/12	11/30/12	$3,872.49	$4,130.25		$-257 76
VODAFONE GROUP PLC NEW SPONSO	VOD	92857W209	63	05/22/12	11/30/12	$1,626.45	$1,700.69		$-74.24
VODAFONE GROUP PLC NEW SPONSO	VOD	92857W209	147	03/15/12	11/30/12	$3,795.04	$3,843.32		$-48.28
WELLS FARGO & CO (NEW)	WFC	949746101	12	06/22/12	11/30/12	$396.53	$393.55		$2.98
WESTAR ENERGY INC	WR	95709T100	1	03/15/12	11/30/12	$28.58	$27 65		$0 93
ZHONGPIN INC	HOGS	98952K107	22	10/12/12	11/30/12	$274.44	$254.16		$20.28
CLIFFS NAT RES INC	CLF	18683K101	90	08/21/12	11/30/12	$2,626.34	$3,708 80		$-1,082 46
DEVON ENERGY CORPORATION NEW	DVN	25179M103	71	03/15/12	11/30/12	$3,705.52	$5,065.50		$-1,359 98
JOHNSON CONTROLS INC	JCI	478366107	13	03/15/12	11/30/12	$357.30	$419.32		$-62 02
HEROUX DEVTEK INC	HRX CN	2422947#7	30	04/17/12	11/30/12	$376.81	$186.89	*	$189.92
GERRESHEIMER AG	GXI GR	B1Y47Y7#0	4	04/17/12	11/30/12	$204.01	$188.48		$15.53
VOLKSWAGEN AG	VOW GR	5497102#7	28	08/29/12	11/30/12	$5,668.85	$4,659.64		$1,009.21
EMPRESAS ICA SAB	ICA MM	B0MT4R9#6	2664	10/16/12	11/30/12	$6,073.46	$6,052.22		$21.24

Short term transactions

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Description	Symbol	Cusip	Quantity sold	Date of acquisition	Sale date	Sales price less commissions	Cost or other basis		Net gain or loss
PARMALAT SPA	PLT IM	B09RG69#8	894	04/17/12	11/30/12	$2,045 96	$2,057.90		$-11 94
PARMALAT SPA	PLT IM	B09RG69#8	442	05/22/12	11/30/12	$1,011.54	$945 28		$66 26
PENTAIR LTD	PNR	H6169Q108	37	08/01/12	11/30/12	$1,799.85	$1,511.70		$288.15
TYCO INTL LTD	TYC	H89128104	3	08/01/12	11/30/12	$85.63	$82.22		$3 41
AERCAP HOLDINGS N V SHS	AER	N00985106	18	03/15/12	11/30/12	$224.45	$213.76		$10.69
AVAGO TECHNOLOGIES LTD	AVGO	Y0486S104	52	05/22/12	11/30/12	$1,765.73	$1,610.18		$155 55
FLEXTRONICS INTL LTD	FLEX	Y2573F102	453	10/11/12	11/30/12	$2,639.75	$2,735.98		$-96 23
AEGION CORP	AEGN	00770F104	4	10/12/12	11/30/12	$82.22	$75.12		$7 10
ALEXION PHARMACEUTICALS INC	ALXN	015351109	4	05/22/12	11/30/12	$381.53	$367.34		$14.19
UNITED INTERNET AG REG SHARE	UTDI GR	4354134#3	8	04/17/12	11/30/12	$179.14	$149.19		$29.95
COSAN LTD SIIS -A-	CZZ	G25343107	3	04/17/12	11/30/12	$48.67	$41.44		$7.23
AVAGO TECHNOLOGIES LTD	AVGO	Y0486S104	288	05/03/12	11/30/12	$9,779.46	$9,767.87		$11.59
ADT CORP	ADT	00101J106	1	08/01/12	11/30/12	$45.09	$35.85		$9 24
AMERICAN ELECTRIC POWER INC	AEP	025537101	10	03/15/12	11/30/12	$422 22	$382 75		$39.47
AMPHENOL CORP NEW CL A	APH	032095101	3	04/17/12	11/30/12	$185.71	$178.58		$7.13
APOLLO COML REAL ESTATE FIN IN	ARI	03762U105	2	04/17/12	11/30/12	$33.31	$31 75	*	$1.56
ASBURY AUTOMOTIVE GROUP INC	ABG	043436104	2	10/11/12	11/30/12	$60 55	$59.37		$1 18
ASHLAND INC NEW	ASH	044209104	2	10/11/12	11/30/12	$140.79	$139.16		$1.63
HSBC HLDGS	HSBA LN	0540528#5	611	07/11/12	11/30/12	$6,226.81	$5,440 78		$786.03
ROYAL & SUN ALLIANCE GROUP PLC	RSA LN	0661689#4	184	03/15/12	11/30/12	$345.63	$330.89		$14.74
BROCADE COMMUNICATIONS SYS IN(	BRCD	111621306	244	04/17/12	11/30/12	$1,370.35	$1,323.70		$46.65
BROCADE COMMUNICATIONS SYS IN(	BRCD	111621306	252	05/22/12	11/30/12	$1,415 27	$1,253.70		$161 57
CBS CORP NEW CL B	CBS	124857202	14	04/17/12	11/30/12	$498 53	$459.54		$38 99
CIT GROUP INC	CIT	125581801	1	06/22/12	11/30/12	$36.81	$34 80		$2.01
CSG SYS INTL INC	CSGS	126349109	1	04/17/12	11/30/12	$18.50	$14.77		$3.73
CANADIAN PAC RY LTD	CP	13645T100	2	08/01/12	11/30/12	$186.24	$162.39		$23.85
CARLISLE COS INC	CSL	142339100	1	10/11/12	11/30/12	$56 75	$52 51		$4.24
CHICAGO BRIDGE & IRON-NY SHR	CBI	167250109	51	08/28/12	11/30/12	$2,059.59	$1,876 25		$183.34

Short term transactions

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Description	Symbol	Cusip	Quantity sold	Date of acquisition	Sale date	Sales price less commissions	Cost or other basis	Net gain or loss
COCA-COLA FEMSA SERIES L	KOF	191241108	1	10/11/12	11/30/12	$138.77	$131 98	$6.79
ALIMENTATION COUCHE TARD INC	ATD/B CN	2011646#2	83	05/22/12	11/30/12	$4,082 44	$3,379.97	$702.47
ALIMENTATION COUCHE TARD INC	ATD/B CN	2011646#2	39	04/17/12	11/30/12	$1,918.25	$1,344.62	$573.63
COMPUGROUP MED AG	COP GR	5094536#8	26	05/22/12	11/30/12	$461.95	$382.11	$79 84
BIOGEN IDEC INC	BIIB	09062X103	2	08/28/12	11/30/12	$299 15	$294 42	$4.73
CELANESE CORP DEL SER A	CE	150870103	1	10/11/12	11/30/12	$41.02	$35 90	$5.12
CITIGROUP INC	C	172967424	3	09/20/12	11/30/12	$104.82	$101.66	$3.16
COOPER TIRE & RUBBER CO	CTB	216831107	5	10/11/12	11/30/12	$125.37	$98.58	$26.79
CANADIAN IMPERIAL BK COMM	CM CN	2170525#2	2	03/15/12	11/30/12	$160.89	$154.09	$6.80
DFC GLOBAL CORP	DLLR	23324T107	2	10/11/12	11/30/12	$34.89	$33.35	$1 54
DANA HLDG CORP	DAN	235825205	3	10/11/12	11/30/12	$42 58	$38 21	$4.37
DAVITA INC	DVA	23918K108	2	03/15/12	11/30/12	$214.00	$176.03	$37.97
MEXICHEM SAB DE CV	MEXCHEM* MV	2434760#6	48	10/11/12	11/30/12	$245.65	$238.28	$7.37
DEVON ENERGY CORPORATION NEW	DVN	25179M103	67	04/17/12	11/30/12	$3,496.76	$4,549.64	$-1,052.88
DISCOVER FINL SVCS	DFS	254709108	114	04/17/12	11/30/12	$4,734 62	$3,738.63	$995.99
EASTMAN CHEM CO	EMN	277432100	2	04/17/12	11/30/12	$121.45	$106.19	$15.26
ENERSYS	ENS	29275Y102	2	04/17/12	11/30/12	$69.33	$67.45	$1 88
FAMILY DOLLAR STORES INC	FDO	307000109	1	06/07/12	11/30/12	$70.83	$67.44	$3 39
FOOT LOCKER INC	FL	344849104	3	06/22/12	11/30/12	$107.44	$88.33	$19.11
FULLER H B CO	FUL	359694106	1	10/11/12	11/30/12	$32 75	$29 93	$2 82
GT ADVANCED TECHNOLOGIES INC	GTAT	36191U106	184	03/15/12	11/30/12	$624.96	$1,520.76	$-895.80
GT ADVANCED TECHNOLOGIES INC	GTAT	36191U106	74	04/17/12	11/30/12	$251.34	$548.71	$-297.37
GT ADVANCED TECHNOLOGIES INC	GTAT	36191U106	114	04/17/12	11/30/12	$385.31	$845 31	$-460.00
GT ADVANCED TECHNOLOGIES INC	GTAT	36191U106	161	10/11/12	11/30/12	$544.17	$778.45	$-234.28
GT ADVANCED TECHNOLOGIES INC	GTAT	36191U106	79	05/22/12	11/30/12	$267.01	$340.88	$-73.87
GOODYEAR TIRE AND RUBBER CO	GT	382550101	29	05/03/12	11/30/12	$363.84	$321 39	$42.45
GREENBRIER COS INC	GBX	393657101	2	10/11/12	11/30/12	$37.63	$31.13	$6.50
H & E EQUIP SVCS INC	HEES	404030108	3	10/12/12	11/30/12	$46.30	$38.82	$7.48

Short term transactions

This category includes sales of assets held 12 months or less.

Description	Symbol	Cusip	Quantity sold	Date of acquisition	Sale date	Sales price less commissions	Cost or other basis	Net gain or loss
DIRECTV	DTV	25490A309	5	05/03/12	11/30/12	$249 47	$248.22	$1.25
HANGER ORTHOPEDIC GROUP INC NE	HGR	41043F208	1	04/17/12	11/30/12	$25.65	$21 65	$4.00
HAWAIIAN HLDGS INC	HA	419879101	12	10/11/12	11/30/12	$74.72	$64.02	$10.70
CONSTRUCCIONES Y AUXILIAR DE	CAF SM	4217561#4	6	07/17/12	11/30/12	$2,713.92	$2,688.59	$25.33
CONSTRUCCIONES Y AUXILIAR DE	CAF SM	4217561#4	4	07/16/12	11/30/12	$1,809 28	$1,781 16	$28.12
CONSTRUCCIONES Y AUXILIAR DE	CAF SM	4217561#4	2	07/13/12	11/30/12	$904 64	$876.06	$28.58
CONSTRUCCIONES Y AUXILIAR DE	CAF SM	4217561#4	9	07/11/12	11/30/12	$4,070 89	$3,911.23	$159.66
CONSTRUCCIONES Y AUXILIAR DE	CAF SM	4217561#4	4	07/12/12	11/30/12	$1,809.28	$1,732.61	$76.67
HOLOGIC INC	HOLX	436440101	2	06/19/12	11/30/12	$37 77	$36 02	$1.75
HOME DEPOT INC	HD	437076102	6	05/03/12	11/30/12	$386.66	$316 60	$70.06
HUNT J B TRANSPORTATION SERVIC	JBHT	445658107	1	03/15/12	11/30/12	$59 07	$52.92	$6.15
IDEXX LABS INC	IDXX	45168D104	30	03/15/12	11/30/12	$2,798 65	$2,529.75	$268 90
INGREDION INC	INGR	457187102	2	10/11/12	11/30/12	$128.91	$111 95	$16.96
INTEL CORP	INTC	458140100	386	04/17/12	11/30/12	$7,589.21	$10,987.49	$-3,398 28
INTEL CORP	INTC	458140100	422	03/15/12	11/30/12	$8,297 00	$11,598 67	$-3,301.67
INTEL CORP	INTC	458140100	45	03/20/12	11/30/12	$884.75	$1,225.57	$-340 82
INTEL CORP	INTC	458140100	135	05/22/12	11/30/12	$2,654.26	$3,549.82	$-895 56
JETBLUE AWYS CORP	JBLU	477143101	201	05/03/12	11/30/12	$1,024.78	$967.94	$56 84
JETBLUE AWYS CORP	JBLU	477143101	419	05/22/12	11/30/12	$2,136.22	$1,790.64	$345.58
KOHLS CORP	KSS	500255104	332	05/30/12	11/30/12	$14,842 76	$16,027.30	$-1,184.54
KOPPERS HLDGS INC	KOP	50060P106	1	10/11/12	11/30/12	$34.84	$34.75	$0.09
LVMH MOET HENNESSY LOUIS VUITT	LVMU Y	502441306	1	07/11/12	11/30/12	$35.31	$28.61	$6.70
LENNAR CORP CLASS A	LEN	526057104	181	10/11/12	11/30/12	$6,857.83	$6,507 69	$350.14
LINCOLN NATIONAL CORP	LNC	534187109	1	10/11/12	11/30/12	$24 72	$24 41	$0.31
MEDIOLANUM SPA	MED IM	5535198#9	13	07/11/12	11/30/12	$63.46	$42.45	$21.01
CNP ASSURANCES	CNP FP	5543986#9	7	07/11/12	11/30/12	$102.24	$69.56	$32.68
MARATHON PETE CORP	MPC	56585A102	8	03/15/12	11/30/12	$475.46	$352 76	$122 70
MONSANTO CO NEW	MON	61166W101	4	03/15/12	11/30/12	$365.05	$315.06	$49.99

Short term transactions

This category includes sales of assets held 12 months or less.

Description	Symbol	Cusip	Quantity sold	Date of acquisition	Sale date	Sales price less commissions	Cost or other basis	Net gain or loss
MOOG INC CL A	MOG A	615394202	78	10/11/12	11/30/12	$2,880.99	$2,947 20	$-66.21
NEUSTAR INC CL A	NSR	64126X201	1	03/15/12	11/30/12	$40.35	$34 95	$5.40
NU SKIN ASIA INC CL A	NUS	67018T105	1	10/11/12	11/30/12	$45.20	$41.99	$3.21
PPL CORP	PPL	69351T106	12	03/15/12	11/30/12	$349 05	$336 90	$12.15
PATTERSON-UTI ENERGY INC	PTEN	703481101	2	04/17/12	11/30/12	$36 51	$31.73	$4.78
BNP PARIBAS SA	BNP FP	7309681#1	1	07/11/12	11/30/12	$55.95	$36.66	$19.29
RPM INC OHIO	RPM	749685103	3	10/11/12	11/30/12	$86.47	$78.74	$7.73
ROGERS COMMUNICATIONS INC CL B	RCI	775109200	3	04/17/12	11/30/12	$132.25	$119.99	$12.26
ST JUDE MEDICAL INC	STJ	790849103	288	10/01/12	11/30/12	$9,932.47	$12,147.84	$-2,215.37
STAGE STORES INC NEW	SSI	85254C305	1	10/11/12	11/30/12	$25.80	$23.02	$2.78
SUNCOR ENERGY INC	SU	867224107	10	03/15/12	11/30/12	$330.44	$330.25	$0.19
ADVANCED INFO SVC PUB CO LTD	ADVANC/F TB	6412591#3	62	06/01/12	12/03/12	$441 73	$358.19	$83 54
BANK OF CHINA LTD - H	3988 HK	B154564#8	476	10/12/12	12/03/12	$199.25	$189 36	$9.89
ZOOMLION HEAVY INDUSTRY SCIENC	1157 HK	B544N70#2	4	10/15/12	12/03/12	$5.14	$5 14	$0 00
WHARF(HLDGS)	4 HK	6435576#3	14	10/12/12	12/03/12	$107.20	$92.53	$14.67
PT BK MANDIRI	BMRI IJ	6651048#5	74	06/01/12	12/03/12	$63.74	$53.81	$9.93
AEON MALL CO LTD CHIBA SHS	8905 JP	6534202#5	6	09/12/12	12/03/12	$156 09	$147 21	$8 88
UNIVERSAL ROBINA CORP	URC PM	6919519#6	1394	06/08/12	12/03/12	$2,610.12	$2,012.33	$597.79
ZOOMLION HEAVY INDUSTRY SCIENC	1157 HK	B544N70#2	3306	10/12/12	12/03/12	$4,251.83	$4,174.81	$77.02
UNIVERSAL ROBINA CORP	URC PM	6919519#6	784	10/12/12	12/03/12	$1,467.96	$1,336.37	$131 59
SHIP HEALTHCARE HOLDINGS INC	3360 JP	B05MTR0#2	3	03/16/12	12/03/12	$90.79	$57.50	$33 29
TAG IMMOBILIEN AG		B8DQTS1#4	1844	07/12/12	12/06/12	$31.13	$0 00	$31.13
TAG IMMOBILIEN AG		B8DQTS1#4	204	07/11/12	12/06/12	$3.44	$0.00	$3 44
TEVA PHARMACEUTICAL INDS LTD	TEVA	881624209	36	12/07/12	12/14/12	$1,388 36	$1,512.90	$-124 54
TEVA PHARMACEUTICAL INDS LTD	TEVA	881624209	151	06/19/12	12/14/12	$5,823 40	$5,741 01	$82 39
Total short term gain/loss from sales:						$1,754,679.22	$1,862,893.05	$-108,213.83

Short term transactions with loss disallowed due to wash sale

This category includes sales of assets held 12 months or less.

Description	Symbol	Cusip	Quantity sold	Date of acquisition	Sale date	Sales price less commissions	Cost or other basis	Net gain or loss	Portion subject to 988	Wash sale loss disallowed
COMPANHIA DE SANEAMENTO BASIC	SBS	20441A102	46	03/15/12	03/21/12	$3,403.24	$3,452 99	$-49 75	$0.00	$49.75
CEMIG CIA ENERGETICA DE MINAS	CIG	204409601	213	03/15/12	03/21/12	$4,940 44	$5,074.73	$-134 29	$0 00	$134.29
BBVA BANCO FRANCES SA	BFR	07329M100	141	03/15/12	05/03/12	$630 27	$865.04	$-234.77	$0.00	$234 77
BBVA BANCO FRANCES SA	BFR	07329M100	141	02/28/12	05/04/12	$615.93	$1,043.73	$-427.80	$0.00	$427.80
BBVA BANCO FRANCES SA	BFR	07329M100	434	03/15/12	05/04/12	$1,895.84	$2,662.59	$-766.75	$0 00	$766.75
BBVA BANCO FRANCES SA	BFR	07329M100	100	02/11/12	05/07/12	$439.24	$877.13	$-437.89	$0.00	$437 89
WISDOMTREE TR EMERGING MARKE	DEM	97717W315	193	04/27/12	05/25/12	$9,859.17	$10,942 87	$-1,083 70	$0.00	$1,083.70
WISDOMTREE TR EMERGING MARKE	DEM	97717W315	33	04/24/12	05/31/12	$1,690.74	$1,903 11	$-212 37	$0.00	$212.37
CEMIG CIA ENERGETICA DE MINAS	CIG	204409601	0.5	04/11/12	06/14/12	$8.70	$10.26	$-1 56	$0.00	$1 56
ACCENTURE PLC	ACN	G1151C101	25	04/17/12	06/19/12	$1,497.41	$1,565.38	$-67 97	$0.00	$67.97
ACE LTD	ACE	H0023R105	15	03/15/12	06/19/12	$1,093 60	$1,097.78	$-4.18	$0 00	$4 18
APPLE COMPUTER INC	AAPL	037833100	3	03/15/12	06/19/12	$1,762.84	$1,800 08	$-37 24	$0.00	$37.24

Short term transactions with loss disallowed due to wash sale

This category includes sales of assets held 12 months or less.

Description	Symbol	Cusip	Quantity sold	Date of acquisition	Sale date	Sales price less commissions	Cost or other basis	Portion subject to 988	Net gain or loss / Wash sale loss disallowed
CHEVRONTEXACO CORP	CVX	166764100	12	03/15/12	06/19/12	$1,250 38	$1,328 82	$0 00	$-78.44 $78.44
HUMANA INC	HUM	444859102	19	04/17/12	06/19/12	$1,510.75	$1,666.97	$0.00	$-156 22 $156.22
INTEL CORP	INTC	458140100	45	04/17/12	06/19/12	$1,238 64	$1,280 93	$0.00	$-42.29 $42.29
INTERNATIONAL BUSINESS MACHINE	IBM	459200101	7	03/15/12	06/19/12	$1,397.52	$1,434.62	$0.00	$-37.10 $37.10
QUALCOMM INC	QCOM	747525103	24	04/17/12	06/19/12	$1,367.97	$1,603 08	$0 00	$-235.11 $235.11
SPDR SER TR S&P DIVID ETF	SDY	78464A763	73	04/27/12	06/19/12	$4,080 43	$4,145 12	$0.00	$-64 69 $64.69
SAFEWAY INC	SWY	786514208	63	04/17/12	06/19/12	$1,118.60	$1,365.53	$0.00	$-246.93 $246.93
ENERGIA DE PORTUGAL SA	EDP PL	4103596#5	709	03/21/12	06/20/12	$1,603.35	$2,100.76	$0.00	$-497 41 $497.41
SCOR SE	SCR FP	B1LB9P6#6	12	03/15/12	11/30/12	$317.05	$327 44	$0.00	$-10 39 $10.39
HERBALIFE LTD USD	HLF	G4412G101	1	10/11/12	11/30/12	$46 19	$50 97	$0.00	$-4.78 $4.78
INVESCO LTD SHS	IVZ	G491BT108	17	03/15/12	11/30/12	$423.37	$443.46	$0.00	$-20.09 $20.09
MAIDEN HLDGS LTD	MHLD	G5753U112	2	07/17/12	11/30/12	$17.91	$18 23	$0 00	$-0 32 $0.32

Short term transactions with loss disallowed due to wash sale

This category includes sales of assets held 12 months or less.

Description	Symbol	Cusip	Quantity sold	Date of acquisition	Sale date	Sales price less commissions	Cost or other basis	Portion subject to 988	Net gain or loss / Wash sale loss disallowed
TEXTAINER GROUP HOLDINGS LTD S	TGH	G8766E109	1	04/17/12	11/30/12	$30.20	$33.16		$-2.96
								$0 00	$2.96
TE CONNECTIVITY LTD	TEL	H84989104	8	03/15/12	11/30/12	$280 83	$288.04		$-7 21
								$0.00	$7.21
AGCO CORP	AGCO	001084102	1	10/11/12	11/30/12	$46.17	$46 96		$-0.79
								$0.00	$0.79
ACTUANT CORP CL-A	ATU	00508X203	1	04/17/12	11/30/12	$28.58	$28.79		$-0.21
								$0 00	$0.21
ALTRIA GROUP INC	MO	02209S103	4	08/17/12	11/30/12	$134.10	$141.38		$-7.28
								$0.00	$7.28
AMERICA MOVIL S A DE C V SPONS	AMX	02364W105	1	03/21/12	11/30/12	$23 51	$24 02		$-0.51
								$0 00	$0 51
ANDERSONS INC	ANDE	034164103	8	04/17/12	11/30/12	$333.89	$390.44		$-56.55
								$0 00	$56 55
APPLIED INDL TECHNOLOGIES INC	AIT	03820C105	1	10/11/12	11/30/12	$39.92	$41.07		$-1 15
								$0 00	$1.15
ATLAS AIR WORLDWIDE HLDGS INC	AAWW	049164205	2	10/11/12	11/30/12	$86.83	$105.76		$-18.93
								$0.00	$18.93
AVNET INC	AVT	053807103	1	04/17/12	11/30/12	$29.64	$34.93		$-5.29
								$0 00	$5.29
BLACKROCK INC CL A	BLK	09247X101	1	03/15/12	11/30/12	$195 54	$201 26		$-5.72
								$0.00	$5.72
CA INC	CA	12673P105	8	03/21/12	11/30/12	$176 92	$217 40		$-40.48
								$0 00	$40 48

Short term transactions with loss disallowed due to wash sale

This category includes sales of assets held 12 months or less.

Description	Symbol	Cusip	Quantity sold	Date of acquisition	Sale date	Sales price less commissions	Cost or other basis	Portion subject to 988	Net gain or loss / Wash sale loss disallowed
CAMECO CORP	CCJ	13321L108	5	08/01/12	11/30/12	$91.67	$104.40		$-12.73
								$0 00	$12.73
CABOT CORP	CBT	127055101	1	03/15/12	11/30/12	$38.15	$42 87		$-4.72
								$0 00	$4.72
CULLEN FROST BANKERS INC	CFR	229899109	1	06/22/12	11/30/12	$54.43	$56.00		$-1.57
								$0.00	$1 57
CLIFFS NAT RES INC	CLF	18683K101	18	08/21/12	11/30/12	$525.27	$741 76		$-216.49
								$0 00	$216.49
CANADIAN NATURAL RESOURCES LTI	CNQ CN	2171573#1	6	03/15/12	11/30/12	$173.14	$207.25		$-34 11
								$0.00	$34.11
D R HORTON INC	DHI	23331A109	6	10/11/12	11/30/12	$116 49	$122.16		$-5 67
								$0.00	$5 67
QUEBECOR INC	QBR/B CN	2715777#9	13	04/17/12	11/30/12	$498.19	$526.75		$-28.56
								$0 00	$28.56
DEVON ENERGY CORPORATION NEW	DVN	25179M103	13	03/15/12	11/30/12	$678.47	$927 48		$-249.01
								$0.00	$249.01
DOLLAR TREE INC	DLTR	256746108	5	05/22/12	11/30/12	$208.97	$243.04		$-34.07
								$0.00	$34.07
ECOPETROL S A	EC	279158109	1	03/15/12	11/30/12	$58.20	$60 99		$-2.79
								$0.00	$2.79
SHERRITT INTL CORP	S CN	2804158#0	45	03/21/12	11/30/12	$225 86	$262 40		$-36.54
								$0 00	$36.54
EMBRAER S A	ERJ	29082A107	5	04/17/12	11/30/12	$125.22	$175.88		$-50.66
								$0.00	$50.66

Short term transactions with loss disallowed due to wash sale

This category includes sales of assets held 12 months or less.

Description	Symbol	Cusip	Quantity sold	Date of acquisition	Sale date	Sales price less commissions	Cost or other basis	Portion subject to 988	Net gain or loss / Wash sale loss disallowed
FEDEX CORPORATION	FDX	31428X106	5	03/15/12	11/30/12	$448 91	$463.28	$0 00	$-14.37 $14.37
GOLD FIELDS LTD SP ADR	GFI	38059T106	16	03/15/12	11/30/12	$198 91	$228.08	$0.00	$-29 17 $29.17
HARTFORD FINL SVCS GROUP INC C	HIG	416515104	1	10/11/12	11/30/12	$21 16	$21.59	$0 00	$-0.43 $0 43
HERCULES TECHNOLOGY GROWTH C	HTGC	427096508	3	03/15/12	11/30/12	$31 99	$32.44	$0.00	$-0 45 $0.45
HESS CORP	HES	42809H107	8	03/15/12	11/30/12	$401 61	$495 00	$0.00	$-93.39 $93 39
HUNTINGTON BANCSHARES INC	HBAN	446150104	5	06/22/12	11/30/12	$30.67	$31.47	$0.00	$-0.80 $0 80
INTERNATIONAL BUSINESS MACHINE	IBM	459200101	2	03/15/12	11/30/12	$381.98	$409.89	$0.00	$-27.91 $27 91
IRIDIUM COMMUNICATIONS INC	IRDM	46269C102	4	04/17/12	11/30/12	$24.78	$34 62	$0.00	$-9.84 $9 84
JP MORGAN CHASE & CO	JPM	46625H100	6	03/15/12	11/30/12	$247.04	$261.81	$0 00	$-14.77 $14 77
JOHNSON AND JOHNSON	JNJ	478160104	5	08/01/12	11/30/12	$347 72	$347.80	$0 00	$-0.08 $0.08
ENDESA SA	ELE SM	5271782#3	11	03/21/12	11/30/12	$224.04	$229.93	$0.00	$-5.89 $5.89
JOHNSON CONTROLS INC	JCI	478366107	44	03/15/12	11/30/12	$1,209.34	$1,419.22	$0.00	$-209.88 $209 88

Short term transactions with loss disallowed due to wash sale

This category includes sales of assets held 12 months or less.

Description	Symbol	Cusip	Quantity sold	Date of acquisition	Sale date	Sales price less commissions	Cost or other basis	Portion subject to 988	Net gain or loss	Wash sale loss disallowed
LEAR CORP	LEA	521865204	1	04/17/12	11/30/12	$43 40	$43.91	$0 00	$-0.51	$0 51
METLIFE INC	MET	59156R108	62	03/15/12	11/30/12	$2,073 44	$2,322 83	$0.00	$-249.39	$249.39
OCCIDENTAL PETROLEUM CORP	OXY	674599105	6	03/15/12	11/30/12	$454.52	$592.95	$0.00	$-138.43	$138.43
OIL STS INTL INC	OIS	678026105	1	10/11/12	11/30/12	$69.64	$74.80	$0.00	$-5.16	$5 16
PARKER-HANNIFIN CP	PH	701094104	3	03/15/12	11/30/12	$247.06	$268.07	$0.00	$-21 01	$21.01
PENSKE AUTOMOTIVE GROUP INC	PAG	70959W103	1	10/11/12	11/30/12	$28.83	$30 78	$0.00	$-1.95	$1.95
REINSURANCE GROUP AMER INC	RGA	759351604	1	03/15/12	11/30/12	$51.09	$58.49	$0.00	$-7.40	$7.40
SCHLUMBERGER LTD	SLB	806857108	3	03/15/12	11/30/12	$214.99	$222.41	$0.00	$-7 42	$7.42
SIMON PPTY GROUP INC NEW	SPG	828806109	2	08/01/12	11/30/12	$304.24	$323 90	$0 00	$-19.66	$19.66
TERADATA CORP DEL	TDC	88076W103	3	05/22/12	11/30/12	$177.58	$204.47	$0.00	$-26 89	$26.89
TIMKEN CO	TKR	887389104	1	04/17/12	11/30/12	$45.00	$50.54	$0 00	$-5.54	$5.54
UNITED PARCEL SVC INC CL B	UPS	911312106	5	04/17/12	11/30/12	$364.37	$399.53	$0 00	$-35.16	$35.16

Short term transactions with loss disallowed due to wash sale

This category includes sales of assets held 12 months or less.

Description	Symbol	Cusip	Quantity sold	Date of acquisition	Sale date	Sales price less commissions	Cost or other basis	Portion subject to 988	Net gain or loss	Wash sale loss disallowed
UNUMPROVIDENT CORP	UNM	91529Y106	1	04/17/12	11/30/12	$20.44	$23 75	$0.00	$-3 31	$3 31
VALE S A	VALE	91912E105	1	04/17/12	11/30/12	$17 48	$23 01	$0 00	$-5 53	$5.53
CHINA COMMUNICATIONS CONST CO	1800 HK	B1JKTQ6#5	87	03/16/12	12/03/12	$78 30	$81 80	$0 00	$-3 50	$3 50
TAMBANG BATUBARA BUKIT	PTBA IJ	6565127#1	25	05/29/12	12/03/12	$36 10	$41.90	$0 00	$-5 80	$5.80
INDO TAMBANGRAYA MEGAH PT	ITMG IJ	B29SK75#9	11	04/18/12	12/03/12	$45 16	$50.03	$0 00	$-4 87	$4 87
Total short term gain/loss from sales:						$54,249.56	$60,874.11		$-6,624 55	
Total short term loss disallowed from wash sales:										$6,624.55
Total short term Section 988 translation gain/loss from securities subject to wash sale:								$0.00		

GEORGE H. AND ESTELLE M. SANDS FOUNDATION
Gain (Loss) on Sale of Securities
12/31/12

		Date Acquired	Date Sold	Sales Price	Cost	Gain (Loss)
1321	Fortress Invt Group (USTrust)	3/15/2012	4/17/2012	4,766.58	5,083.21	(316 63)
71	Sunoco Logistics (USTrust)	3/15/2012	10/11/2012	3,387.50	2,634.99	752.51
97	Sunoco Logistics (USTrust)	4/17/2012	10/11/2012	4,628.00	3,677.80	950.20
1	Sunoco Logistics (USTrust)	3/15/2012	11/30/2012	50.23	36.53	13.70
76	KKR & Co (USTrust)	3/15/2012	10/11/2012	1,128 89	1,179.18	(50.29)
217	KKR & Co (USTrust)	3/15/2012	10/12/2012	3,236.44	3,363.49	(127.05)
7	KKR & Co (USTrust)	3/15/2012	11/30/2012	96.28	107.60	(11.32)
9	Enterprise Prods Partners (USTrust)	5/3/2012	11/30/2012	462.81	430.02	32.79
				17,756.73	16,512.82	1,243.91

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LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM	NC

SUMMARY OF CAPITAL GAINS/LOSSES

FEDERAL	SHORT TERM	LONG TERM 28%	LONG TERM 15%	ST WASH SALE	LT WASH SALE	1250 GAIN
NONCOVERED FROM ABOVE	-10228 04	0 00	29728 30	0 00	0 00	0 00*
COVERED FROM ABOVE	-3514 50	0 00	8982 50	0 00	0 00	
COMMON TRUST FUND	0 00	0 00	0 00			0 00
CAPITAL GAIN DIVIDENDS	0 00	0 00	761 89			3 74
	-13742 54	0 00	39472 69	0 00	0 00	3 74
STATE						
NONCOVERED FROM ABOVE	-10228 04	0 00	29728 30	0.00	0 00	0 00*
COVERED FROM ABOVE	-3514 50	0 00	8982 50	0 00	0 00	
COMMON TRUST FUND	0 00	0 00	0 00			0 00
CAPITAL GAIN DIVIDENDS	0 00	0 00	761 89			3 74
	-13742 54	0 00	39472 69	0 00	0 00	3 74

* - 1250 GAIN DETAILED ON TRANS PAGES, NOT ABOVE

CAPITAL LOSS CARRYOVER

FEDERAL	0 00	0 00
NEW JERSEY	N/A	N/A

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LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM	NC
36 0000 ISHARES MSCI EAFE GROWTH INDEX ETF - 464288885 - MINOR = 95							
SOLD		01/05/2012	1888 43				
ACQ	36 0000	10/25/2010	1888 43	2153 83	-265 40	LT15	Y
163 0000 VANGUARD MSCI EAFE ETF - 921943858 - MINOR = 95							
SOLD		01/05/2012	5011 74				
ACQ	163 0000	08/13/2008	5011 74	5858 00	-846 26	LT15	Y
139 0000 VANGUARD FTSE EMERGING MARKETS ETF - 922042858 - MINOR = 60							
SOLD		01/05/2012	5405 25				
ACQ	139 0000	01/07/2011	5405 25	6675 00	-1269 75	ST	
CHANGED 02/01/13 LSD							
3670 0460 WILMINGTON SMALL-CAP STRATEGY FUND - 92934R173 - MINOR = 7040							
SOLD		01/05/2012	35562 75				
ACQ	3670 0460	07/26/2010	35562 75	31635 79	3926 96	LT15	Y
13448 3890 WILMINGTON LARGE-CAP STRATEGY FUND-INSTL - 92934T203 - MINOR = 7040							
SOLD		01/05/2012	156539 25				
ACQ	13448 3890	09/07/2011	156539 25	147932 28	8606 97	ST	Y
126 0000 COSTCO WHOLESALE CORP COM - 22160K105 - MINOR = 31000							
SOLD		01/06/2012	10268 42		SUB TRUST 081186-001		
ACQ	99 0000	10/06/2008	8068 04	5978 86	2089 18	LT15	Y
	27 0000	08/08/2011	2200 38	1969 99	230 39	ST	
227 0000 PROCTER & GAMBLE CO COM - 742718109							
SOLD		01/06/2012	15071 71		SUB TRUST 081186-001		
ACQ	11 0000	06/14/2007	730 35	685 57	44 78	LT15	Y
	216 0000	09/09/2011	14341 36	13360 20	981 16	ST	
184 0000 SOUTHERN CO COM - 842587107 - MINOR = 29							
SOLD		01/06/2012	8178 78		SUB TRUST 081186-001		
ACQ	184 0000	09/09/2011	8178 78	7506 92	671 86	ST	
CHANGED 02/01/13 LSD							
656 0000 NOVARTIS AG ADR - 66987V109 - MINOR = 3161							
SOLD		01/30/2012	35598 33		SUB TRUST 081186-001		
ACQ	138 0000	05/21/2007	7488 67	7774 23	-285 56	LT15	Y
	90 0000	06/14/2007	4883 92	4918 95	-35 03	LT15	Y
	53 0000	04/02/2008	2876 08	2720 62	155 46	LT15	Y
	24 0000	10/06/2008	1302 38	1272 06	30 32	LT15	Y
	154 0000	03/24/2009	8356 93	5860 08	2496 85	LT15	Y
	100 0000	08/10/2010	5426 57	5097 67	328 90	LT15	Y
	42 0000	04/13/2011	2279 16	2324 03	-44 87	ST	
	55 0000	08/08/2011	2984 62	3041 63	-57 01	ST	
3 0000 ISHARES COHEN & STEERS REALTY ETF - 464287564 - MINOR = 63							
SOLD		03/08/2012	223 19				
ACQ	3 0000	09/07/2011	223 19	203 53	19 66	ST	
CHANGED 02/01/13 LSD							
227 0000 ISHARES MSCI EAFE GROWTH INDEX ETF - 464288885 - MINOR = 95							
SOLD		03/08/2012	13070 79				
ACQ	227 0000	10/25/2010	13070 79	13581 11	-510 32	LT15	Y
12 0000 SPDR DJ INTL REAL ESTATE ETF - 78463X863 - MINOR = 95							
SOLD		03/08/2012	438 66				
ACQ	12 0000	02/22/2011	438 66	466 58	-27 92	LT15	
CHANGED 02/01/13 LSD							
1967 0000 VANGUARD MSCI EAFE ETF - 921943858 - MINOR = 95							
SOLD		03/08/2012	66116 54				
ACQ	1424 0000	08/13/2008	47864 74	51176 62	-3311 88	LT15	Y
	543 0000	01/07/2011	18251 80	19453 73	-1201 93	LT15	
891 0000 VANGUARD FTSE EMERGING MARKETS ETF - 922042858 - MINOR = 60							
SOLD		03/08/2012	39159 26				
ACQ	654 0000	11/29/2010	28743 16	29799 71	-1056 55	LT15	Y
	237 0000	01/07/2011	10416 10	11381 12	-965 02	LT15	
883 2360 WILMINGTON SMALL-CAP STRATEGY FUND - 92934R173 - MINOR = 7040							
SOLD		03/08/2012	9220 98				
ACQ	883 2360	07/26/2010	9220 98	7613 49	1607 49	LT15	Y
15848 1410 WILMINGTON LARGE-CAP STRATEGY FUND-INSTL - 92934T203 - MINOR = 7040							
SOLD		03/08/2012	198894 17				
ACQ	4242 2290	09/28/2010	53239 97	44458 56	8781 41	LT15	Y
	1563 1710	09/07/2011	19617 80	17194 88	2422 92	ST	Y
	10042 7410	09/30/2011	126036 40	103440 23	22596 17	ST	Y
9700 0000 SPDR S&P 500 ETF - 78462F103 - MINOR = 63							
SOLD		03/16/2012	1307260 51		SUB TRUST 081186-002		
ACQ	9700 0000	03/16/2012	1307260 51	1367009 36	-59748 85	ST	Y
47 0000 ISHARES MSCI EMERGING MKT CALL MAR 42 EXPIRES 3/17/12 - 99U791QN5 - MINOR = 24010							
SOLD		03/16/2012	-10410 69		SUB TRUST 081186-002		
ACQ	11 0000	12/20/2011	-2436 54	-797 43	-1639 11	ST	Y
	36 0000	12/20/2011	-7974 15	-2609 79	-5364 36	ST	Y
CHANGED 10/08/12 DLC							
83 0000 ISHARES MSCI EAFE INDEX FUND CALL MAR 53EXPIRES 3/17/12 - 99U791QQ8 - MINOR = 24010							
SOLD		03/16/2012	-22119 84		SUB TRUST 081186-002		
ACQ	20 0000	12/20/2011	-5330 08	-1749 88	-3580 20	ST	Y
	63 0000	12/20/2011	-16789 76	-5512 13	-11277 63	ST	Y
CHANGED 10/08/12 DLC							
58 0000 ISHARES COHEN & STEERS REALTY ETF - 464287564 - MINOR = 63							
SOLD		03/22/2012	4367 18		SUB TRUST 081186-002		
ACQ	58 0000	08/08/2011	4367 18	3513 21	853 97	ST	Y
61 0000 ISHARES RUSSELL 2000 INDEX ETF - 464287655 - MINOR = 08020							
SOLD		03/22/2012	5010 30		SUB TRUST 081186-002		
ACQ	61 0000	04/01/2011	5010 30	5175 39	-165 09	ST	Y

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LEGEND F - FEDERAL S - STATE I - INHERITED
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PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM	NC
1242 0000 ISHARES MSCI EAFE SMALL CAP ETF - 464288273 - MINOR = 95							
SOLD		03/22/2012	48843 85		SUB TRUST 081186-002		
ACQ	173 0000	01/07/2011	6803 53	7239 81	-436 28	LT15	Y
	783 0000	04/01/2011	30792 87	33960 67	-3167 80	ST	Y
	278 0000	05/18/2011	10932 84	12121 50	-1188 66	ST	Y
	8 0000	08/08/2011	314 61	286 82	27 79	ST	Y
15 0000 POWERSHARES DB COMM IDX TRACKING ETF - 73935S105 - MINOR = 63							
SOLD		03/22/2012	432 70		SUB TRUST 081186-002		
ACQ	15 0000	10/30/2009	432 70	360 79	71 91	LT15	Y
				21 89	-21 89	LT15	Y
CHANGED 10/25/12 ALH							
1 0000 SPDR S&P 500 ETF TRUST CALL MAR 133 EXPIRES 3/30/12 - 99U791MZ2 - MINOR = 24010							
SOLD		03/29/2012	-641 51		SUB TRUST 081186-002		
ACQ	1 0000	12/20/2011	-641 51	-179 21	-462 30	ST	Y
CHANGED 10/08/12 DLC							
27 0000 ISHARES RUSSELL 2000 CALL MAR 81 EXPIRES 3/30/12 - 99U791NH1 - MINOR = 24010							
SOLD		03/29/2012	-4306 61		SUB TRUST 081186-002		
ACQ	6 0000	12/20/2011	-957 02	-926 95	-30 07	ST	Y
	21.0000	12/20/2011	-3349 59	-3244 34	-105 25	ST	Y
CHANGED 10/08/12 DLC							
30 0000 ISHARES MSCI EAFE SMALL CAP ETF - 464288273 - MINOR = 95							
SOLD		04/09/2012	1156 39		SUB TRUST 081186-002		
ACQ	30 0000	08/08/2011	1156 39	1075 57	80 82	ST	Y
1470 0000 ISHARES MSCI EAFE SMALL CAP ETF - 464288273 - MINOR = 95							
SOLD		04/16/2012	57255 95		SUB TRUST 081186-002		
ACQ	1191 0000	10/30/2009	46389 00	42621 42	3767 58	LT15	Y
	279 0000	08/08/2011	10866 95	10002 76	864 19	ST	Y
128 0000 GOODRICH CORP COMMON - 382388106 - MINOR = 29							
SOLD		04/18/2012	16053 08		SUB TRUST 081186-001		
ACQ	128 0000	04/13/2011	16053 08	10746.09	5306 99	LT15	
169 0000 GOODRICH CORP COMMON - 382388106 - MINOR = 29							
SOLD		05/22/2012	21125 91		SUB TRUST 081186-001		
ACQ	143 0000	04/13/2011	17875 77	12005 39	5870 38	LT15	
	26 0000	08/08/2011	3250 14	2135 97	1114 17	ST	
359 0000 PROCTER & GAMBLE CO COM - 742718109							
SOLD		05/22/2012	22724 44		SUB TRUST 081186-001		
ACQ	91 0000	03/18/2009	5760 23	4303 55	1456 68	LT15	Y
	224 0000	03/24/2009	14179 04	10605.95	3573 09	LT15	Y
	13 0000	08/08/2011	822 89	790 18	32 71	ST	
	31 0000	09/09/2011	1962 28	1917 44	44 84	ST	
27 0000 ISHARES RUSSELL 2000 CALL JUN 88 EXPIRES 6/29/12 - 99V791BT7 - MINOR = 24010							
SOLD		06/28/2012	-68 15		SUB TRUST 081186-002		
ACQ	27 0000	03/29/2012	-68 15	-3361 32	3293 17	ST	Y
CHANGED 10/08/12 DLC							
1 0000 SPDR S&P 500 ETF TRUST CALL JUN 146 EXPIRES 6/29/12 - 99V791NM9 - MINOR = 24010							
SOLD		06/28/2012	-2.52		SUB TRUST 081186-002		
ACQ	1 0000	03/29/2012	-2 52	-132 48	129 96	ST	Y
CHANGED 10/08/12 DLC							
4800 0000 CALL ON SPY 07/21/12 @ 148 000 - 6UP995408W - MINOR = 58							
SOLD		07/23/2012	0 00		SUB TRUST 081186-002		
ACQ	4800 0000	03/20/2012	0 00	-8087.65	8087 65	ST	Y
4900 0000 CALL ON SPY 07/21/12 @ 149 000 - 6UP995416W - MINOR = 58							
SOLD		07/23/2012	0 00		SUB TRUST 081186-002		
ACQ	4900 0000	03/20/2012	0 00	-6835 17	6835 17	ST	Y
1204 0000 JOHNSON CONTROLS INC COM - 478366107 - MINOR = 31001							
SOLD		07/24/2012	28778 08		SUB TRUST 081186-001		
ACQ	563 0000	04/30/2009	13456 86	10899 46	2557 40	LT15	Y
	7 0000	09/17/2009	167 31	191 89	-24 58	LT15	Y
	53 0000	08/08/2011	1266 81	1650 03	-383 22	ST	Y
	493 0000	09/09/2011	11783 72	14248 93	-2465.21	ST	Y
	88 0000	05/22/2012	2103 38	2690 77	-587 39	ST	Y
229 0000 CATERPILLAR INC - 149123101 - MINOR = 31001							
SOLD		08/10/2012	20155 79		SUB TRUST 081186-001		
ACQ	54.0000	12/30/2008	4752 89	2311 88	2441 01	LT15	Y
	160 0000	03/24/2009	14082 65	4810 00	9272 65	LT15	Y
	15 0000	05/22/2012	1320 25	1394 29	-74 04	ST	Y
375 0000 DOVER CORP COMMON - 260003108 - MINOR = 31001							
SOLD		08/15/2012	21362 93		SUB TRUST 081186-001		
ACQ	321 0000	12/02/2010	18286 67	18509 56	-222 89	LT15	Y
	31 0000	08/08/2011	1766 00	1622 31	143 69	LT15	Y
	23 0000	05/22/2012	1310 26	1318 07	-7 81	ST	Y
5 0000 ISHARES BARCLAYS TIPS BOND ETF - 464287176 - MINOR = 633							
SOLD		08/29/2012	604 53				
ACQ	5 0000	10/30/2009	604 53	517 48	87 05	LT15	Y
50 0000 ISHARES COHEN & STEERS REALTY ETF - 464287564 - MINOR = 63							
SOLD		08/29/2012	4002 76				
ACQ	50 0000	08/08/2011	4002 76	3040 63	962 13	LT15	Y
1600 0000 SPDR S&P GLOBAL NAT RESOURCES ETF - 78463X541 - MINOR = 60							
SOLD		08/29/2012	77828 18				
ACQ	415 0000	03/08/2012	20186 68	22066 59	-1879 91	ST	Y
	1185 0000	01/05/2012	57641 50	59928 16	-2286 66	ST	Y
15 0000 SPDR DJ INTL REAL ESTATE ETF - 78463X863 - MINOR = 95							
SOLD		08/29/2012	580 46				
ACQ	15 0000	02/22/2011	580 46	583 22	-2 76	LT15	Y

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LEGEND F - FEDERAL S - STATE I - INHERITED
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PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM	NC
1610 0000 VANGUARD DIVIDEND APPRECIATION ETF - 921908844 - MINOR = 63							
SOLD		08/29/2012	94927 97				
ACQ	1610 0000	03/08/2012	94927 97	92367 89	2560 08	ST	Y
82 4890 VANGUARD HIGH YIELD CORP CL ADML - 922031760 - MINOR = 66							
SOLD		08/29/2012	493 28				
ACQ	82 4890	02/23/2009	493 28	364 60	128 68	LT15	Y
92 2620 WILMINGTON SMALL-CAP STRATEGY FUND-I - 97181C381 - MINOR = 59							
SOLD		08/29/2012	981 67				
ACQ	92 2620	07/26/2010	981 67	795 30	186 37	LT15	Y
3061 9560 WILMINGTON LARGE-CAP STRATEGY FUND-I - 97181C415 - MINOR = 59							
SOLD		08/29/2012	39499 22				
ACQ	3061 9560	08/08/2011	39499 22	31262 57	8236 65	LT15	Y
2700 0000 ISHARES RUSSELL 2000 INDEX ETF - 464287655 - MINOR = 08020							
SOLD		09/21/2012	224054 48		SUB TRUST 081186-002		
ACQ	2700.0000	09/24/2012	224054 48	230273 82	-6219 34	ST	
100 0000 CALL ON SPY 09/28/12 @ 140 000 - 78N99U270W - MINOR = 58							
SOLD		09/21/2012	-637 52		SUB TRUST 081186-002		
ACQ	100 0000	06/28/2012	-637 52	-129 64	-507.88	ST	Y
4700 0000 CALL ON EEM 09/22/12 @ 47 000 - 2YD992024W - MINOR = 58							
SOLD		09/24/2012	0 00		SUB TRUST 081186-002		
ACQ	4700 0000	03/16/2012	0 00	-8248 16	8248 16	ST	Y
8300 0000 CALL ON EFA 09/22/12 @ 59 000 - 9Y8992080W - MINOR = 58							
SOLD		09/24/2012	0 00		SUB TRUST 081186-002		
ACQ	8300 0000	03/16/2012	0 00	-12845 56	12845 56	ST	Y
3333 KRAFT FOODS GROUP INC - 50076Q106 - MINOR = 43							
SOLD		10/24/2012	15 33		SUB TRUST 081186-001		
ACQ	3333	08/08/2011	15 33	11 89	3 44	LT15	Y
3184 0000 ISHARES MSCI EAFE GROWTH INDEX ETF - 464288885 - MINOR = 95							
SOLD		10/26/2012	180953 17				
ACQ	973 0000	10/25/2010	55297 56	58213 33	-2915 77	LT15	Y
	478 0000	11/29/2010	27165 71	27395 81	-230 10	LT15	Y
	145 0000	08/08/2011	8240 64	7747 63	493 01	LT15	Y
	280 0000	09/07/2011	15912 97	15176 70	736 27	LT15	Y
	518 0000	11/21/2011	29438 99	26233 33	3205 66	ST	Y
	790 0000	08/29/2012	44897 30	43915 62	981 68	ST	
63 0000 SPDR S&P GLOBAL NAT RESOURCES ETF - 78463X541 - MINOR = 60							
SOLD		10/26/2012	3175 00				
ACQ	63 0000	01/05/2012	3175 00	3186 05	-11 05	ST	Y
10 0000 SPDR DJ INTL REAL ESTATE ETF - 78463X863 - MINOR = 95							
SOLD		10/26/2012	403 29				
ACQ	10 0000	02/22/2011	403 29	388 82	14 47	LT15	Y
18 8230 VANGUARD HIGH YIELD CORP CL ADML - 922031760 - MINOR = 66							
SOLD		10/26/2012	113 88				
ACQ	18 8230	09/07/2011	113 88	105 41	8 47	LT15	Y
74 7080 WILMINGTON SMALL-CAP STRATEGY FUND-I - 97181C381 - MINOR = 59							
SOLD		10/26/2012	788 92				
ACQ	74 7080	07/26/2010	788 92	643 98	144 94	LT15	Y
1190 1190 WILMINGTON LARGE-CAP STRATEGY FUND-I - 97181C415 - MINOR = 59							
SOLD		10/26/2012	15304 93				
ACQ	1190 1190	09/30/2011	15304 93	12258 23	3046 70	LT15	Y
2100 0000 ISHARES RUSSELL 2000 INDEX ETF - 464287655 - MINOR = 08020							
SOLD		11/02/2012	172001 06		SUB TRUST 081186-002		
ACQ	2 0000	04/01/2011	163 81	169 69	-5 88	LT15	Y
	503 0000	05/18/2011	41198 35	41337 80	-139.45	LT15	Y
	364 0000	08/08/2011	29813 52	24472.56	5340 96	LT15	Y
	1231 0000	09/20/2010	100825 38	80572 03	20253 35	LT15	Y
300 0000 CALL ON SPY 12/22/12 @ 144 000 - 4ND99W558W - MINOR = 58							
SOLD		11/02/2012	-691 57		SUB TRUST 081186-002		
ACQ	300 0000	07/23/2012	-691 57	-622.41	-69 16	ST	Y
361 0000 SPDR S&P 500 ETF - 78462F103 - MINOR = 63							
SOLD		11/02/2012	51317 75		SUB TRUST 081186-002		
ACQ	300 0000	09/20/2010	42646 33	33870 75	8775 58	LT15	Y
	61 0000	09/20/2010	8671 42	6887 05	1784 37	LT15	Y
100 0000 CALL ON SPY 12/22/12 @ 149 000 - 81Q99W731W - MINOR = 58							
SOLD		11/02/2012	-59 52		SUB TRUST 081186-002		
ACQ	100 0000	09/21/2012	-59 52	-254 47	194 95	ST	Y
609 0000 ABBOTT LABORATORIES - 002824100 - MINOR = 31001							
SOLD		11/13/2012	39533 87		SUB TRUST 081186-001		
ACQ	155 0000	05/21/2007	10061 99	7894 51	2167 48	LT15	Y
	85 0000	06/14/2007	5517 86	4609 97	907 89	LT15	Y
	203 0000	08/10/2010	13177 96	10377 83	2800 13	LT15	Y
	58 0000	04/13/2011	3765 13	2930 65	834 48	LT15	Y
	48 0000	08/08/2011	3115 97	2321.88	794 09	LT15	Y
	60 0000	05/22/2012	3894 96	3732 26	162 70	ST	Y
207 0000 CENTURYLINK INC - 156700106 - MINOR = 3101							
SOLD		11/13/2012	8044 73		SUB TRUST 081186-001		
ACQ	84 0000	04/13/2011	3264 53	3381 79	-117 26	LT15	Y
	123 0000	08/10/2010	4780 20	4467 09	313 11	LT15	Y
279 0000 FACTSET RESEARCH SYSTEMS INC - 303075105 - MINOR = 43							
SOLD		11/13/2012	24715 72		SUB TRUST 081186-001		
ACQ	189 0000	02/19/2009	16742 91	7658 30	9084 61	LT15	Y
	8 0000	03/24/2009	708 69	374 18	334 51	LT15	Y
	32 0000	05/05/2010	2834 78	2384 08	450 70	LT15	Y
	22 0000	08/08/2011	1948 91	1791 08	157.83	LT15	Y
	28 0000	05/22/2012	2480 43	2992 28	-511 85	ST	Y

TRUST YEAR ENDING 12/31/2012

TAX PREPARER 107
TRUST ADMINISTRATOR 622
INVESTMENT OFFICER 1196

LEGEND F - FEDERAL S - STATE I - INHERITED
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PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM	NC
308 0000 VODAFONE GROUP PLC - SP ADR - 92857W209 - MINOR = 31000							
SOLD		11/13/2012	7915 51		SUB TRUST 081186-001		
ACQ	308 0000	04/13/2011	7915 51	8877 91	-962 40	LT15	Y
3300.0000 CALL ON EFA 12/22/12 @ 55 000 - 34Y991523W - MINOR = 58							
SOLD		12/17/2012	-4142 30		SUB TRUST 081186-002		
ACQ	3300 0000	11/13/2012	-4142 30	-840 68	-3301 62	ST	Y
1000 0000 CALL ON EEM 12/22/12 @ 43 000 - 58U992003W - MINOR = 58							
SOLD		12/17/2012	-375 24		SUB TRUST 081186-002		
ACQ	1000 0000	11/13/2012	-375 24	-234 75	-140 49	ST	Y
670 0000 BRISTOL-MYERS SQUIBB CO - 110122108							
SOLD		12/19/2012	21948 51		SUB TRUST 081186-001		
ACQ	625 0000	09/09/2011	20474 36	18218 38	2255 98	LT15	Y
	45 0000	05/22/2012	1474 15	1480 25	-6 10	ST	Y
615 0000 CENTURYLINK INC - 156700106 - MINOR = 3101							
SOLD		12/19/2012	24501 53		SUB TRUST 081186-001		
ACQ	469 0000	08/10/2010	18684 91	17033 05	1651 86	LT15	Y
	65 0000	08/08/2011	2589 59	2104 87	484 72	LT15	Y
	81 0000	05/22/2012	3227 03	3155 36	71 67	ST	Y
954 0000 COCA COLA CO COM - 191216100 - MINOR = 31001							
SOLD		12/19/2012	35407 00		SUB TRUST 081186-001		
ACQ	474 0000	12/17/2009	17592 16	13579 63	4012 53	LT15	Y
	176 0000	12/22/2010	6532 11	5765 98	766 13	LT15	Y
	148 0000	05/26/2011	5492 91	4948 22	544 69	LT15	Y
	62 0000	08/08/2011	2301 08	2058 17	242 91	LT15	Y
	94 0000	05/22/2012	3488 74	3495 66	-6 92	ST	Y
877 0000 ENBRIDGE INC - 29250N105 - MINOR = 44							
SOLD		12/19/2012	37767 59		SUB TRUST 081186-001		
ACQ	410 0000	05/21/2007	17656 46	6995 63	10660 83	LT15	Y
	24 0000	06/05/2007	1033 55	432 78	600 77	LT15	Y
	192 0000	06/14/2007	8268 39	3258 72	5009 67	LT15	Y
	104 0000	03/24/2009	4478 71	1591 85	2886 86	LT15	Y
	60 0000	08/08/2011	2583 87	1760 55	823 32	LT15	Y
	87 0000	05/22/2012	3746 61	3499 29	247 32	ST	Y
367 0000 FASTENAL CO - 311900104 - MINOR = 43							
SOLD		12/19/2012	16357 96		SUB TRUST 081186-001		
ACQ	100 0000	12/17/2009	4457 21	1987 38	2469 83	LT15	Y
	17 0000	08/08/2011	757 73	512 09	245 64	LT15	Y
	250 0000	04/30/2009	11143 02	4874 77	6268 25	LT15	Y
9500 0000 CALL ON SPY 12/22/12 @ 144 000 - 4ND99W558W - MINOR = 58							
SOLD		12/19/2012	-11449 80		SUB TRUST 081186-002		
ACQ	9400 0000	07/23/2012	-11329 28	-19502 28	8173 00	ST	Y
	100 0000	11/13/2012	-120 52	-51 47	-69 05	ST	Y
287 0000 KRAFT FOODS GROUP INC - 50076Q106 - MINOR = 43							
SOLD		12/19/2012	13283 29		SUB TRUST 081186-001		
ACQ	211 6667	08/10/2010	9796 62	6703 98	3092 64	LT15	Y
	24 3333	04/13/2011	1126 22	824 94	301 28	LT15	Y
	22 6667	08/08/2011	1049 09	808 78	240 31	LT15	Y
	28.3333	05/22/2012	1311 36	1153 06	158 30	ST	Y
254 0000 NEXTERA ENERGY INC - 65339F101 - MINOR = 43							
SOLD		12/19/2012	17913 33		SUB TRUST 081186-001		
ACQ	242 0000	06/14/2007	17067 03	14756 80	2310 23	LT15	Y
	12 0000	06/14/2007	846 30	772 03	74 27	LT15	Y
112 0000 PPG INDUSTRIES COMMON - 693506107 - MINOR = 43							
SOLD		12/19/2012	14821 47		SUB TRUST 081186-001		
ACQ	30 0000	06/05/2007	3970 04	2276 55	1693 49	LT15	Y
	22 0000	08/08/2011	2911 36	1634 88	1276 48	LT15	Y
	60 0000	06/14/2007	7940 07	4446 90	3493 17	LT15	Y
8300 0000 PUT ON EFA 12/22/12 @ 40 000 - 17Z991378B - MINOR = 55							
SOLD		12/28/2012	0 00		SUB TRUST 081186-002		
ACQ	8300 0000	12/20/2011	0 00	28759 84	-28759 84	LT15	Y
3300 0000 PUT ON EFA 12/22/12 @ 46 000 - 17Z991436B - MINOR = 55							
SOLD		12/28/2012	0.00		SUB TRUST 081186-002		
ACQ	3300 0000	11/13/2012	0 00	611 30	-611 30	ST	Y
4700 0000 PUT ON EEM 12/22/12 @ 30 000 - 9FL993878B - MINOR = 55							
SOLD		12/28/2012	0 00		SUB TRUST 081186-002		
ACQ	4700 0000	12/20/2011	0 00	11632 69	-11632 69	LT15	Y
1000 0000 PUT ON EEM 12/22/12 @ 37 000 - 9FL993944B - MINOR = 55							
SOLD		12/28/2012	0 00		SUB TRUST 081186-002		
ACQ	1000 0000	11/13/2012	0 00	245 24	-245 24	ST	Y
9800 0000 PUT ON SPY 12/22/12 @ 103 000 - 4N799W258B - MINOR = 55							
SOLD		12/31/2012	0 00		SUB TRUST 081186-002		
ACQ	9800 0000	12/20/2011	0 00	64324 58	-64324 58	LT15	Y
2700 0000 PUT ON IWM 12/31/12 @ 62 000 - 92U990105B - MINOR = 55							
SOLD		12/31/2012	0 00		SUB TRUST 081186-002		
ACQ	2700 0000	12/20/2011	0 00	16362 82	-16362 82	LT15	Y
		TOTALS	3229526 48	3204558 22	24,968. 26		

Estate of Estelle M Sands
Donations to GH & EMS Fdn

2012

Shares	Description	Raymond James A/C # FMV at Transfer Date		JKR 2/26/13 Est of EMS Basis	Date Acquired
2543.605	AMCAP Fund CL F1			35,000.00	6/3/09
2577.320				35,000.00	6/15/09
59.731				800.40	6/23/09
1924.353				29,000.00	8/25/09
1726.428				26,000.00	9/4/09
1459.391				23,000.00	9/18/09
53.325				879.87	6/22/10
40.342				766.50	6/20/11
10384.495		5/11/12	212,155.23	150,446.77	
2774.695	American High Income Tr CL F1			25,000.00	6/3/09
2711.497				25,000.00	6/15/09
18.271				166.63	6/30/09
37.205				355.31	7/30/09
36.544				359.59	9/1/09
508.130				5,000.00	9/4/09
783.546				8,000.00	9/18/09
37.874				389.72	9/30/09
42.787				443.27	10/30/09
43.170				449.83	12/1/09
64.224				679.49	12/30/09
20.866				223.06	2/1/10
42.970				458.92	3/2/10
42.001				459.91	3/30/10
46.147				513.62	4/30/10
48.722				520.35	6/2/10
48.975				525.01	6/30/10
47.958				525.62	7/30/10
48.477				528.40	8/31/10
47.925				532.45	9/30/10
47.199				535.24	11/1/10
48.135				540.07	11/30/10
15.458				173.59	12/30/10
72.793				817.47	12/30/10
24.021				275.52	2/1/11
47.789				551.96	3/1/11
48.293				555.37	3/29/11
48.244				559.15	4/29/11
47.284				546.13	5/26/11
47.912				542.84	6/29/11
48.525				553.67	7/29/11
49.035				524.67	8/29/11
58.463				612.69	9/29/11
51.618				563.15	10/31/11
53.455				560.21	11/29/11
15.324				163.20	12/29/11
54.493				580.35	12/29/11
8230.025	Sub Total			78,786.46	

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Estate of Estelle M Sands
Donations to GH & EMS Fdn
2012

Shares	Description	Raymond James A/C # FMV at Transfer Date		Est of EMS Basis	[illegible] Date Acquired
8230.025	American High Income Tr CL F1	Sub Total Fwd		78,786.46	
49.250				538.79	1/30/12
53.138				589.83	2/29/12
48.028				532.15	3/29/12
48.179				531.41	4/30/12
8428.620		5/11/12	93,304.82	80,978.64	
9017.133	Bond Fund of America CL F1			100,000.00	6/30/09
9000.900				100,000.00	6/15/09
24.884				278.45	6/29/09
60.987				690.37	7/28/09
4411.765				51,000.00	8/25/09
60.650				701.11	8/27/09
5258.621				61,000.00	9/4/09
6335.616				74,000.00	9/18/09
82.467				969.81	9/29/09
111.472				1,313.14	10/27/09
111.053				1,325.97	11/30/09
122.700				1,447.86	12/29/09
100.650				1,204.78	1/27/10
112.128				1,339.93	3/1/10
112.034				1,335.45	3/29/10
111.127				1,333.52	4/27/10
112.009				1,353.07	5/27/10
112.057				1,360.37	6/29/10
110.221				1,349.11	7/27/10
107.876				1,339.82	8/27/10
109.040				1,354.28	9/28/10
107.136				1,339.20	10/27/10
110.472				1,361.02	11/29/10
124.543				1,509.46	12/28/10
81.989				1,000.26	1/27/11
95.242				1,160.05	2/28/11
95.516				1,163.38	3/28/11
102.151				1,252.37	4/26/11
102.708				1,269.47	5/26/11
100.089				1,243.10	6/27/11
105.091				1,299.97	7/26/11
95.762				1,196.07	8/26/11
88.259				1,107.65	9/26/11
103.047				1,290.15	10/26/11
97.986				1,220.91	11/28/11
87.120				1,086.39	12/27/11
74.168				924.88	12/28/11
0.006				0.07	12/29/11
83.250				1,053 94	1/30/12
87.669				1,114.27	2/28/12
37327.594	Sub Total			426,289.65	

Estate of Estelle M Sands
Donations to GH & EMS Fdn
2012

Raymond James A/C # [redacted]

Shares	Fund	FMV at Transfer Date		Est of EMS Basis	Date Acquired
37327.594	Bond Fund of America CL F1	Sub Total Fwd		426,289.65	
84.097				1,064.67	3/28/12
84.140				1,071.10	4/30/12
37495.831		5/11/12	478,446.80	428,425.42	
820.633	Capital Income Builder Fd CL F1			35,000.00	6/3/09
832.145				35,000.00	6/15/09
18.022				751.35	6/23/09
675.381				31,000.00	8/25/09
568.430				26,000.00	9/4/09
507.292				24,000.00	9/18/09
33.068				1,533.01	9/29/09
12.039				570.07	12/22/09
32.631				1,545.06	12/22/09
30.716				1,469.15	3/23/10
34.540				1,580.89	6/22/10
32.969				1,583.17	9/21/10
17.140				845.50	12/22/10
32.872				1,621.56	12/22/10
33.539				1,664.53	3/21/11
33.298				1,694.19	6/20/11
35.629				1,726.60	9/19/11
53.093				2,574.99	12/21/11
34.941				1,791.42	3/19/12
3838.378		5/11/12	195,718.89	171,951.49	
1315.097	Capital World Bond Fd CL F1			25,000.00	6/3/09
1329.787				25,000.00	6/15/09
12.498				233.96	6/18/09
12.637				236.57	6/19/09
352.645				7,000.00	9/4/09
445.324				9,000.00	9/18/09
30.972				622.85	10/1/09
6.123				122.46	12/28/09
31.613				632.26	12/28/09
31.770				637.31	3/25/10
32.711				639.83	6/24/10
30.820				641.37	9/29/10
17.545				352.30	12/28/10
32.232				647.22	12/28/10
32.171				660.14	3/23/11
31.979				665.17	6/28/11
32.923				674.27	9/28/11
33.896				687.75	12/23/11
24.153				502.14	3/28/12
3836.896		5/11/12	80,229.49	73,955.60	

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Estate of Estelle M Sands
Donations to GH & EMS Fdn
2012

		Raymond James A/C #	FMV at Transfer Date	Est of EMS Basis	Date Acquired
785.889	Capital World Gwth & Income Fd			22,500.00	6/3/09
803.285				22,500.00	6/15/09
23.057				638.21	6/23/09
569.440				18,000 00	8/25/09
574.163				18,000.00	9/4/09
392.157				13,000.00	9/18/09
14.745				478.18	9/29/09
7.446				253.02	12/18/09
9.261				314.69	12/18/09
933.126				30,000.00	1/29/10
376.294				12,000.00	2/25/10
448.833				15,000.00	3/8/10
22.222				749.54	3/23/10
63.379				1,982.48	6/22/10
22.564				750.48	9/21/10
13.919				489.95	12/21/10
14.335				504.59	12/21/10
21.193				753.00	3/21/11
56.580				2,028.95	6/20/11
23.821				766.09	9/19/11
41.665				1,297.03	12/19/11
22.214				793.04	3/19/12
5239.588		5/11/12	179,036.72	162,799.25	
702.466	Europacific Gwth Fd			22,500.00	6/3/09
720.000				22,500.00	6/15/09
502.092				18,000.00	8/25/09
506.757				18,000.00	9/4/09
317.460				12,000.00	9/18/09
45.492				1,739.15	12/29/09
859.678				31,000.00	1/29/10
281.452				10,000.00	2/25/10
479.616				18,000.00	3/8/10
61.041				2,487.42	12/29/10
74.665				2,611.78	12/28/11
4550.719		5/11/12	170,060.36	158,838.35	
1272.265	Fundamental Investors Fd			35,000.00	6/3/09
1284.875				35,000.00	6/15/09
10.613				310.95	8/18/09
1004.689				30,000.00	8/25/09
948.188				28,000.00	9/4/09
638.774				20,000.00	9/18/09
19.042				618.10	12/17/09
18.638				619.34	3/9/10
20.371				619.49	6/11/10
18.830				619.31	9/17/10
5236.285	Sub Total			150,787.19	

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Estate of Estelle M Sands
Donations to GH & EMS Fdn
2012

Raymond James A/C #

		FMV at Transfer Date		Est of EMS Basis	Date Acquired
5236.285	Fundamental Investors Fd	Sub Total Fwd		150,787.19	
13.084				471.27	12/17/10
17.009				612.65	12/17/10
15 969				618.80	3/7/11
16.457				619.62	6/9/11
19.114				651.22	9/15/11
38.752				1,319.91	12/16/11
16.604				654.05	3/19/12
5373.274		5/11/12	203,270.95	155,734.71	
1515.808	Growth Fund of America			35,000.00	6/3/09
1527.717				35,000.00	6/15/09
1239.504				31,000.00	8/25/09
1084.773				27,000.00	9/4/09
843.882				22,000.00	9/18/09
51.177				1,380.24	12/23/09
51.121				1,541.29	12/23/10
48.209				1,363.82	12/21/11
6362.191		5/11/12	200,090.90	154,285.35	
2629.602	Income Fund of America			35,000.00	6/3/09
2647.504				35,000.00	6/15/09
66.500				866.50	6/23/09
2070.393				30,000.00	8/25/09
1801.802				26,000.00	9/4/09
1619.433				24,000.00	9/18/09
102.356				1,516.92	9/22/09
115.673				1,788.30	12/28/09
115.329				1,807.21	3/23/10
120.436				1,829.42	6/22/10
116.627				1,832.21	9/21/10
60.594				997.99	12/28/10
112.741				1,856.84	12/28/10
112.681				1,888.53	3/21/11
112.969				1,906.91	6/20/11
118.337				1,918.25	9/19/11
144.188				2,410.83	12/27/11
112.655				1,966.95	3/19/12
12179.820		5/11/12	209,980.09	172,586.86	
3885.004	Intermediate Bd Fd of America			50,000.00	6/3/09
3903.201				50,000.00	6/15/09
8.325				107.39	6/30/09
20.353				263.57	7/30/09
2143.951				28,000.00	8/25/09
17.889				233.81	9/1/09
2366.412				31,000.00	9/4/09
12345.135	Sub Total			159,604.77	

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Estate of Estelle M Sands
Donations to GH & EMS Fdn
2012

		Raymond James A/C #		[illegible] 20/13	Date
		FMV at Transfer Date		Est of EMS Basis	Acquired
12345.135	Intermediate Bd Fd of America	Sub Total Fwd		159,604.77	
2290.076				30,000.00	9/18/09
26.656				350.79	9/30/09
32.129				423.78	10/30/09
30.800				410.25	12/1/09
33.225				436.91	12/30/09
31.152				413.08	2/1/10
31.598				419.94	3/2/10
26.904				355.40	3/30/10
33.541				444.42	4/30/10
33.665				449.43	6/2/10
28.842				388.21	6/30/10
30.053				406.02	7/30/10
27.773				377.43	8/31/10
28.766				393.23	9/30/10
28.085				383.92	11/1/10
26.338				357.40	11/30/10
30.504				407.54	12/30/10
28.066				377.49	2/1/11
30.637				410.84	3/1/11
27.830				372.65	3/29/11
29.270				394.27	4/29/11
26.501				358.56	5/26/11
29.696				402.09	6/29/11
25.772				349.73	7/29/11
23.574				321.79	8/29/11
26.516				360.88	9/29/11
25.482				346.55	10/31/11
25.209				342.34	11/29/11
24.429				332.23	12/29/11
22.616				309.84	1/30/12
23.954				328.17	2/29/12
24.034				328.07	3/29/12
21.487				294.37	4/30/12
15530.315		5/11/12	213,075.92	201,652.39	
600	General Electric Capital Corp			14,555.52	1/29/10
600				14,674.80	2/24/10
1200		5/10/12	30,552.00	29,230.32	
600	Goldman Sachs Grp Inc			14,943.60	1/29/10
600				15,046.80	2/24/10
1200		5/10/12	29,916.00	29,990.40	
600	JPMorgan Chase Cap Tr			15,188.64	1/29/10
600				15,089.52	2/24/10
1200		5/10/12	30,732.00	30,278.16	

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Estate of Estelle M Sands
Donations to GH & EMS Fdn
2012

Raymond James A/C #

Shares	Fund	Transfer Date	FMV at Transfer Date	Est of EMS Basis	Date Acquired
1584.427	Investment Company of America			35,000.00	6/3/09
9.363				206.45	6/9/09
1611.418				35,000.00	6/15/09
1250.521				30,000.00	8/25/09
1179.444				28,000.00	9/4/09
24.579				576.13	9/8/09
933.821				23,000.00	9/18/09
2.531				65.94	12/28/09
32.246				840.02	12/28/09
32.557				848.43	3/09/10
34.524				848.60	6/15/10
33.412				851.66	9/21/10
9.582				269.15	12/28/10
30.446				855.24	12/28/10
29.398				856.94	3/7/11
30.839				861.34	6/13/11
33.172				872.08	9/19/11
47.796				1,286.68	12/23/11
29.764				885.18	3/15/12
6939.840		5/11/12	200,838.96	161,123.84	
581.245	New World Fund			22,500.00	6/3/09
585.785				22,500.00	6/15/09
441.758				19,000.00	8/25/09
396.733				17,000.00	9/4/09
310.904				14,000.00	9/18/09
30.196				1,392.63	12/24/09
644.301				29,000.00	1/29/10
267.797				12,000.00	2/25/10
254.561				12,000.00	3/8/10
52.208				2,799.38	12/29/10
59.769				2,740.43	12/28/11
3625.257		5/11/12	178,543.90	154,932.44	
905.433	SmallCap World Fd			22,500.00	6/3/09
911.300				22,500.00	6/15/09
640.114				18,000.00	8/25/09
602.196				17,000.00	9/4/09
398.406				12,000.00	9/18/09
24.684				771.36	12/30/09
953.634				29,000.00	1/29/10
323.834				10,000.00	2/25/10
338.462				11,000.00	3/8/10
71.357				2,724.40	12/30/10
17.111				563.98	12/28/11
5186.531		5/11/12	192,783.35	146,059.74	

Estate of Estelle M Sands
Donations to GH & EMS Fdn
2012

Raymond James A/C # 8/26/13

		FMV at Transfer Date		Est of EMS Basis	Date Acquired
750	Bank of America Corporation			14,900.25	1/29/10
750				14,988.75	2/24/10
1500		5/10/12	35,715.00	29,889.00	
800	BNY Capital V PFD Tr	5/10/12	20,320.00	20,237.52	2/24/10
600	Deutsche Bank Contingent Cap T			14,566.20	1/29/10
600				14,560.80	2/24/10
1200		5/10/12	30,840.00	29,127.00	
600	Wells Fargo & Company Dep Shs			15,322.20	1/29/10
600				15,760.80	2/24/10
1200		5/10/12	35,856.00	31,083.00	
	Total		**3,021,467.38**	**2,573,606.25** ✓	

[redacted]

Estate of Estelle M Sands
Donations to GH & EMS Fdn
2012

JAF 2/26/13

		Raymond James A/C #			Date
		FMV at Transfer Date		Est of EMS Cost	Acquired
208	AT&T Incorporated		-	5,124.91	2/25/10
110				2,736.79	2/26/10
109				2,803.47	3/9/10
396				10,953.36	9/9/11
823		5/10/12	27,265.99	21,618.53	
				-	
298	Altria Group	5/10/12	9,455.54	7,884.82	9/9/11
				-	
40	Amazon Com Incorporated	5/10/12	9,067.60	8,570.01	9/9/11
				-	
64	America Movil SAB DE CV SPON ADR L SHA (Mexico)			1,410.88	2/25/10
34				759.73	2/26/10
30				712.20	3/9/10
154				4,017.12	9/23/10
191				4,528.32	9/9/11
473		5/10/12	11,976.36	11,428.25	
140	American Express Company	5/10/12	8,318.80	6,769.11	9/9/11
9	Apple Incorporated			1781.19	2/25/10
4				818.56	2/26/10
3				674.85	3/9/10
29				11,070.11	9/9/11
45		5/10/12	25,673.40	14,344.71	
29	Bayer AG Spon ADR (Germany)			1,941.55	2/25/10
31				2,055.92	2/26/10
26				1,856.40	3/9/10
93				4,970.85	9/9/11
179		5/10/12	12,176.83	10,824.72	
87	Berkshire Hathaway Inc Del Cl B			6,859.07	2/25/10
62				4,924.66	3/1/10
55				4,540.25	3/9/10
219				14,909.35	9/9/11
423		5/10/12	34,592.94	31,233.33	
218	Bristol Myers Squibb Company			5,597.33	3/1/11
244				7,134.19	9/9/11
462		5/10/12	15,333.78	12,731.52	
428	CSX Corporation	5/10/12	9,279.04	8,451.70	9/9/11

[redacted]

Estate of Estelle M Sands Donations to GH & EMS Fdn 2012		Raymond James A/C # FMV at Transfer Date		) JR 2/26/13 Est of EMS Basis	Date Acquired
60	Chevron Corporation			4,272.60	2/25/10
31				2,249.36	2/26/10
29				2,165.43	3/9/10
97				9,341.92	9/9/11
217		5/10/12	22,429.12	18,029.31	
33	Coca Cola Company			1,742.73	2/25/10
38				2,007.53	2/26/10
35				1,895.60	3/9/10
88				6,115.12	9/9/11
194		5/10/12	15,017.54	11,760.98	
296	Comcast Corporation Cl A	5/10/12	8,770.48	6,295.92	9/9/11
48	ConocoPhillips			2,283.24	2/25/10
25				1,206.25	2/26/10
22				1,121.34	3/9/10
80				5,201.60	9/9/11
175		5/10/12	9,488.50	9,812.43	
28	Costco Wholesale Corporation			1,706.60	2/25/10
15				917.55	2/26/10
16				967.36	3/9/10
84				6,668.26	9/9/11
143		5/10/12	11,994.84	10,259.77	
177	Directv Com Cl A		-	7,346.95	9/9/11
71				3,182.11	2/17/12
248		5/10/12	11,846.96	10,529.06	
152	Dow Chemical Company			5,517.60	3/1/11
275				7,146.22	9/9/11
427		5/10/12	13,745.13	12,663.82	
129	GDF Suez Spons ADR (France)	5/10/12	2,844.70	3,515.25	9/9/11
322	General Electric Company			5,077.91	2/25/10
173				2,776.63	2/26/10
168				2,786.95	3/9/10
555				8,407.42	9/9/11
1218		5/10/12	23,251.62	19,048.91	
121	Home Depot Incorporated			4,080.02	6/2/10
154				4,771.34	9/23/10
327				10,401.54	9/9/11
602		5/10/12	30,473.24	19,252.90	

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Estate of Estelle M Sands
Donations to GH & EMS Fdn
2012

Shares	Security	Raymond James A/C # FMV at Transfer Date		Est of EMS Basis	Date Acquired
4	Google Incorporated Cl A			2,087.08	2/25/10
4				2,120.36	2/26/10
4				2,249.76	3/9/10
4				2,061.44	9/23/10
9				4,772.52	9/9/11
25		5/10/12	15,341.50	13,291.16	
92	JPMorgan Chase & Company			3,675.31	2/25/10
48				2,008.75	2/26/10
43				1,836.53	3/9/10
178				5,781.44	9/9/11
361		5/10/12	14,707.14	13,302.03	
5	Kraft Foods Incorporated Cl A			142.94	2/25/10
53				1,513.60	2/26/10
54				1,582.12	3/9/10
66				2,074.94	9/23/10
200				6,819.70	9/9/11
378		5/10/12	14,764.68	12,133.30	
51	Lockheed Martin Corporation			4,050.21	6/2/10
31				2,231.91	9/23/10
70				4,968.32	9/9/11
152		5/10/12	13,090.24	11,250.44	
44	McDonald's Corporation			2,811.09	2/25/10
24				1,551.32	2/26/10
24				1,571.52	3/9/10
25				1,878.16	9/23/10
65				5,512.00	9/9/11
182		5/10/12	16,720.34	13,324.09	
70	Merck & Company Incorporated			2,530.43	2/25/10
63				2,326.56	2/26/10
61				2,255.62	3/9/10
163				5,965.06	9/23/10
152				4,964.31	3/1/11
404				12,891.64	9/9/11
913		5/10/12	35,050.07	30,933.62	
242	Microsoft Corporation			6,831.42	2/25/10
171				4,921.02	2/26/10
183				5,308.57	3/9/10
523				13,428.55	9/9/11
1119		5/10/12	34,398.06	30,489.56	

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Estate of Estelle M Sands
Donations to GH & EMS Fdn
2012

Raymond James A/C #

3/26/13

Shares	Security	FMV at Transfer Date		Est of EMS Basis	Date Acquired
42	Novartis A G Spon ADR (Switzerld)			2,288.16	2/25/10
22				1,222.54	2/26/10
24				1,311.84	3/9/10
30				1,712.70	3/1/11
139				7,723.75	9/9/11
257		5/10/12	13,626.14	14,258.99	
52	Novo-Nordisk A S ADR (Denmark)			6,499.41	3/1/11
51				5,220.36	9/9/11
103		5/10/12	14,882.47	11,719.77	
33	Oracle Corporation			806.51	2/25/10
156				3,854.34	2/26/10
173				4,322.80	3/9/10
284				7,391.24	9/9/11
646		5/10/12	17,454.92	16,374.89	
42	Pepsico Incorporated			2,587.15	2/25/10
35				2,179.80	2/26/10
35				2,260.30	3/9/10
76				4,604.84	9/9/11
188		5/10/12	12,556.52	11,632.09	
78	Philip Morris International Inc			3,860.22	
41				2,022.53	
40				2,020.40	
54				2,983.46	
207				13,940.56	
420		5/10/12	36,187.20	24,827.17	
87	Phillips 66	5/10/12	2,825.76		5/1/12
119	Procter & Gamble	5/10/12	7,632.66	7,363.49	9/9/11
44	Royal Dutch Shell PLC (Netherlds)			2,378.64	
24				1,314.46	
21				1,204.14	
49				3,483.01	
127				8,133.77	
265		5/10/12	17,580.10	16,514.02	
31	Schlumberger Ltd (Netherlands Ant)			1,863.35	2/25/10
37				2,257.74	2/26/10
31				1,986.17	3/9/10
69				5,033.55	9/9/11
168		5/10/12	11,665.92	11,140.81	

Estate of Estelle M Sands
Donations to GH & EMS Fdn
2012

		Raymond James A/C # [illegible]	FMV at Transfer Date	Est of EMS Basis	Date Acquired
140	Texas Instrs Incorporated			4,910.90	3/1/11
172				4,490.90	9/9/11
312		5/10/12	9,603.36	9,401.80	
58	Union Pac Corporation			4,190.35	6/2/10
105				9,069.17	9/9/11
163		5/10/12	18,322.83	13,259.52	
21	United Technologies Corporation			1,425.90	2/25/10
11				755.34	2/26/10
10				720.00	3/9/10
69				4,905.80	9/9/11
111		5/10/12	8,579.19	7,807.04	
64	Verizon Communications Inc			1,722.30	2/25/10
63				1,708.83	2/26/10
61				1,715.29	3/9/10
219				7,691.26	9/9/11
407		5/10/12	16,503.85	12,837.68	
104	Wells Fargo & Company			2,833.90	2/25/10
56				1,515.92	2/26/10
48				1,398.65	3/9/10
263				6,249.11	9/9/11
471		5/10/12	15,632.49	11,997.58	
	TOTAL		**660,127.85**	**548,884.10** ✓	

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Estate of Estelle M Sands
Donations to GH & EMS Fdn
2012

Raymond James A/C #

JF 2/26/13

		FMV at Transfer Date		Est of EMS Basis	Date Acquired
439	AT&T Incorporated			10,922.28	2/26/10
186				4,783.90	3/9/10
426				11,996.16	9/13/11
1051		5/10/12	34,819.63	27,702.34	
332	Altria Group	5/10/12	10,534.36	8,668.04	9/13/11
100	Automatic Data Processing Inc			4,160.00	2/26/10
32				1,408.00	3/9/10
110				5,321.80	9/13/11
242		5/10/12	12,956.68	10,889.80	
404	Bristol Myers Squibb Co			9,925.27	2/26/10
129				3,247.90	3/9/10
462				13,651.41	9/13/11
995		5/10/12	33,024.05	26,824.58	
122	Chevron Corporation			8,852.32	
39				2,912.13	
138				13,195.82	
299		5/10/12	30,904.64	24,960.27	
56	Coca Cola Company			2,958.47	
33				1,787.28	
105				7,269.75	
194		5/10/12	15,017.54	12,015.50	
65	Conocophillips	5/10/12	3,524.30	5,165.49	3/3/11
282	Crescent PT Energy Corp(Canada)	5/10/12	11,910.55	12,012.24	9/13/11
118	DuPont E I DE Nemours & Co			3,928.20	2/26/10
35				1,245.65	3/9/10
69				3,087.43	10/01/10
201				8,958.01	9/13/11
423		5/10/12	22,004.46	17,219.29	
269	Duke Energy Corporation			4,425.05	2/26/10
94				1,548.18	3/9/10
178				3,182.64	10/1/10
392				7,423.89	9/13/11
933		5/10/12	20,330.07	16,579.76	
747	France Telecom Spon ADR (Fr)	5/10/12	10,278.72	18,039.05	9/13/11
1176	General Electric Company	5/10/12	22,449.84	18,039.05	9/13/11

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Estate of Estelle M Sands
Donations to GH & EMS Fdn
2012

Raymond James A/C ı

Shares	Security	Transfer Date	FMV at Transfer Date	Est of EMS Basis	JH 4/26/13 Date Acquired
83	Heinz H J Company			3,807.18	2/26/10
67				3,106.12	3/9/10
142				7,081.35	9/13/11
292		5/10/12	16,007.44	13,994.65	
186	HCP Incorporated REIT			6,893.87	3/3/11
145				5,131.33	9/13/11
331		5/10/12	13,690.16	12,025.20	
175	Home Depot Incorporated			5,468.49	2/26/10
60				1,909.80	3/9/10
302				9,576.09	10/1/10
405				13,153.79	9/13/11
942		5/10/12	47,684.04	30,108.17	
206	JPMorgan Chase & Company			8,620.89	2/26/10
62				2,648.02	3/9/10
238				7,779.27	9/13/11
506		5/10/12	20,614.44	19,048.18	
252	Kraft Foods Incorp Cl A			7,196.74	2/26/10
87				2,548.97	3/9/10
260		5/10/12	23,396.94	8,847.41	9/13/11
599				18,593.12	
154	Lilly Eli & Company			5,314.51	2/26/10
52				1,824 68	3/9/10
119				4,344.51	9/13/11
325		5/10/12	13,568.75	11,483.70	
85	Lockheed Martin Corporation			6,862.03	3/3/11
77				5,626.08	9/13/11
162		5/10/12	13,951.44	12,488.11	
116	McDonald's Corporation			7,498.07	2/26/10
41				2,684.68	3/9/10
157		5/10/12	14,423.59	10,182.75	
187	McGraw Hill Companies Incorp			6,170.20	10/1/10
104				4,279.58	9/13/11
291		5/10/12	13,793.40	10,449.78	
337	Merck & Company			12,445.24	2/26/10
113				4,178.43	3/9/10
54				1,965.00	10/1/10
412				13,095.71	9/13/11
916		5/10/12	35,165.24	31,684.38	

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Estate of Estelle M Sands
Donations to GH & EMS Fdn
2012

Raymond James A/C #

[illegible] 2/26/13

		FMV at Transfer Date		Est of EMS Basis	Date Acquired
138	Microchip Technology Incorp			5,162.08	3/3/11
95				3,169.72	9/13/11
233		5/10/12	7,439.69	8,331.80	
109	National Grid PLC Spon (United Kingdom)			5,133.39	3/3/11
80				3,952.78	9/13/11
189		5/10/12	10,264.59	9,086.17	
121	Nucor Corporation			4,679.68	10/1/10
92				3,088.30	9/13/11
213		5/10/12	7,891.65	7,767.98	
274	Pfizer Incorporated			4,868.51	2/26/10
106				1,824.26	3/9/10
358				6,561.60	9/13/11
738		5/10/12	16,848.54	13,254.37	
142	Philip Morris Internat'l Incorp			7,004.86	2/26/10
47				2,373.97	3/9/10
140				9,235.20	9/13/11
329		5/10/12	28,346.64	18,614.03	
32	Phillips 66	5/10/12	1,039.36		5/1/12
190	Procter & Gamble Company	5/10/12	12,186.60	11,740.40	9/13/11
68	Royal Dutch Shell (Netherlands)			3,724.29	2/26/10
21				1,204.14	3/9/10
39				2,408.11	10/1/10
111				7,138.10	9/13/11
239		5/10/12	15,855.26	14,474.64	
182	Spectra Energy Corporation			3,971.22	2/26/10
63				1,387.89	3/9/10
104				2,607.12	9/13/11
349		5/10/12	10,511.88	7,966.23	
477	Telstra Corp Ltd (Australia)			6,813.10	3/3/11
399				6,164.55	9/13/11
876		5/10/12	16,125.40	12,977.65	
404	Verizon Communications Inc			10,958.22	2/26/10
133				3,739.89	3/9/10
378				13,407.21	9/13/11
915		5/10/12	37,103.25	28,105.32	

Estate of Estelle M Sands
Donations to GH & EMS Fdn
2012

Raymond James A/C #

[illegible]

Shares	Security	FMV at Transfer Date		Est of EMS Basis	Date Acquired
266	Waste Mgmt Incorporated Del			8,780.39	2/26/10
91				3,051.23	3/9/10
308				9,563.33	9/13/11
665		5/10/12	22,496.95	21,394.95	
200	Wells Fargo & Company			5,414.00	2/26/10
60				1,748.31	3/9/10
129				3,152.57	9/13/11
389		5/10/12	12,910.91	10,314.88	
79.599	Weyerhaeuser Company			3,261.14	2/26/10
23.000				1,012.00	3/9/10
114.000				1,821.48	10/1/10
308.000				5,171.32	9/13/11
175.401				2,725.73	9/1/10
700		5/10/12	14,007.00	13,991.67	
	TOTAL		**653,078.00**	**540,128.79** ✓	

ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INTEREST		41,911.	41,911.
TAX EXEMPT INTEREST		75,688.	
INTEREST - WELLS FARGO		273.	273.
	TOTAL	117,872.	42,184.

ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS - SECURITIES	821,083.	821,083.
DIVIDENDS - PARTNERSHIPS	4,953.	4,953.
INTEREST - PARTNERSHIPS	576.	576.
INTEREST - NOTE RECEIVABLE	339,285.	339,285.
INTEREST - SPECTRUM ALLIANCE	642.	642.
NON TAXABLE DIVIDENDS	54,557.	
NON DIVIDENDS	49,516.	
TOTAL	1,270,612.	1,166,539.

ATTACHMENT 3

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ORDINARY BUS INC - PSHIPS	-8,100.	-8,100.
TOTALS	-8,100.	-8,100.

ATTACHMENT 4

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ATTORNEY FEES	19,110.	19,110.		
TOTALS	19,110.	19,110.		

ATTACHMENT 5

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ACCOUNTING FEES	15,960.	15,960.		
TOTALS	15,960.	15,960.		

ATTACHMENT 6

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT MANAGEMENT FEES	137,874.	137,874.
TOTALS	137,874.	137,874.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
EXCISE TAX	32,057.	
FOREIGN TAXES	12,740.	12,740.
TOTALS	44,797.	12,740.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
INVESTMENT EXPENSES	1,075.	1,075.	
IRS PLR FEES	10,000.		
INVESTMENT EXPENSES - PSHIP	7,466.	7,466.	
CONTRIBUTION THRU PSHIP	6.		6.
TOTALS	18,547.	8,541.	6.

ATTACHMENT 9

FORM 990PF, PART II - OTHER NOTES AND LOANS RECEIVABLE

BORROWER:	SPECTRUM ALLIANCE LP
ORIGINAL AMOUNT:	500,000.
INTEREST RATE:	16.000000
DATE OF NOTE:	09/15/2009
MATURITY DATE:	05/31/2011
REPAYMENT TERMS:	BALLOON
SECURITY PROVIDED:	PERSONAL GUARANTEE & ASSIGNMENT OF MANAGEMENT FEES
PURPOSE OF LOAN:	INVESTMENT

BEGINNING BALANCE DUE	31,803.
ENDING BALANCE DUE	
ENDING FAIR MARKET VALUE	

BORROWER:	SAKER ASSOCIATES LIMITED LP
ORIGINAL AMOUNT:	1,000,000.
INTEREST RATE:	12.000000
DATE OF NOTE:	01/09/2009
MATURITY DATE:	09/01/2010
REPAYMENT TERMS:	BALLOON
SECURITY PROVIDED:	2ND MTG-REAL ESTATE/PERSONAL GUARANTEES
PURPOSE OF LOAN:	INVESTMENT

BEGINNING BALANCE DUE	1,000,000.
ENDING BALANCE DUE	
ENDING FAIR MARKET VALUE	

ATTACHMENT 9 (CONT'D)

BORROWER: LIGHTFIELD AMMUNITION INC
ORIGINAL AMOUNT: 100,000.
INTEREST RATE: 12.000000
DATE OF NOTE: 06/24/2010
REPAYMENT TERMS: DEMAND LOAN
SECURITY PROVIDED: INVENTORY & ACCOUNTS RECEIVABLE
PURPOSE OF LOAN: INVESTMENT

BEGINNING BALANCE DUE .... 125,000.

ENDING BALANCE DUE ....

ENDING FAIR MARKET VALUE ....

BORROWER: RICHARD & LAURA SAKER
ORIGINAL AMOUNT: 2,500,000.
INTEREST RATE: 7.500000
DATE OF NOTE: 06/29/2011
MATURITY DATE: 02/02/2012
REPAYMENT TERMS: DEMAND LOAN
SECURITY PROVIDED: REAL ESTATE
PURPOSE OF LOAN: INVESTMENT

BEGINNING BALANCE DUE .... 2,500,000.

ENDING BALANCE DUE ....

ENDING FAIR MARKET VALUE ....

TOTAL BEGINNING OTHER NOTES AND LOANS RECEIVABLE 3,656,803.

TOTAL ENDING BOOK - OTHER NOTES AND LOANS RECEIVABLE

TOTAL ENDING FMV - OTHER NOTES AND LOANS RECEIVABLE

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

ATTACHMENT 10

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
US OBLIGATIONS TOTAL		
WEATHERFORD TEX SCH DIST 5.45%		
UBS		
NJ HLTH CARE FAC 4.5%	24,399.	35,010.
NJ HLTH CARE FAC 5%		
FL STATE 5%		
MIAMI DADE CTY FL WTR& SWR 5%	94,925.	100,296.
JERSEY CITY NJ FSA 4%	78,893.	80,630.
JACKSONVILLE FL ELEC 5.375$%		
PORT OF NY & NJ 4.75%	79,362.	101,788.
LANGHORNE MANOR BORO PA 5.1%	87,074.	100,161.
LEE CNTY FL SCH BRD 4.25%	52,162.	53,492.
MARION CO IND CON & REC 5%	79,742.	76,486.
NEW HAMPSHIRE BK SER 4.25%	79,867.	86,286.
MANCHESTER TWP NJ BRD 4.5%	50,000.	53,204.
NJ ST TPK AUTH 6%	9,677.	10,133.
NJ HLTH CARE ST FRAN 8%		
MERCER CO NJ 4.35%	93,575.	101,376.
NJ ECONO DEV 4.375%	82,831.	101,744.
NJ ECONO DEV 4.375%	20,708.	25,436.
NJ ECONO DEV 4.375%	82,831.	101,744.
NJ ECONO DEV 4.375%	33,132.	40,698.
OHIO ST HIGH EDU FAC 5%		
OLEY VALLEY PA SCH DIST 5%		
PENNSYLVANIA ST FIN AUTH 5.15%		
POLK CNTY FL FUEL TX 4%	50,794.	53,612.
NORTH CENT TX HEALTH 5.25%		
STATE OBLIGATIONS TOTAL	999,972.	1,122,096.

ATTACHMENT 11

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
STIFEL		
AGNICO EAGLE MINES	132,945.	104,920.
ALLEGHENY TECH	41,723.	42,504.
ASTRAZENECA		
BANK OF NEW YORK		
BRISTOL MYERS SQUIBB	72,196.	71,698.
CORNING INC	34,730.	31,550.
ENTERGY CORP	145,475.	127,500.
GENERAL ELECTRIC	53,830.	52,475.
GLAXOSMITHKLINE	98,192.	95,634.
IVA WORLDWIDE CL C	53,562.	49,497.
MAINSTAY HIGH YIELD	409,358.	423,492.
INTEL CORP	50,344.	41,240.
KINROSS GOLD CORP	233,305.	116,640.
MERCK & CO	66,705.	61,410.
MICROSOFT CORP		
PEPSICO INC	106,545.	102,645.
PETROLEO BRASILEIRO		
PFIZER		
PLUM CREEK TIMBER		
SANOFI		
WEYERHAEUSER CO		
MARKET VECTORS ETF	75,654.	39,580.
IVA FIDUCIARY TRUST		
NUVEEN INVST TRADEWINDS		
GAMCO GLOBAL GOLD		
WACHOVIA CAP TR III	24,068.	24,875.
STIFEL FINANCIAL CORP	50,000.	52,800.
STIFEL FINANCIAL CORP	25,000.	25,375.

ATTACHMENT 11 (CONT'D)

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
LPL		
AT&T INC	114,302.	93,073.
HENDERSON GLOBAL INVESTORS INT	75,830.	60,701.
ZIMMER HOLDINGS INC	16,180.	13,332.
COSTCO WHOLESALE CORP	17,838.	29,619.
ISHRS DJ US UTILS	78,701.	86,878.
NORFOLK STHN CORP	69,245.	80,392.
WILMINGTON		
ISHS MSCI EMERG MKTS CALL	-2,090.	-4,136.
ISHS MSCI EMERG MKTS PUT	2,146.	1,596.
ISHS MSCI EAFE INDEX CALL	-2,524.	-3,696.
ISHS MSCI EAFE INDEX PUT		
ISHS RUSSELL 2000 CALL		
ISHS RUSSELL 2000 PUT		
ACE LTD	43,431.	43,730.
AIR PRODUCTS & CHEMICALS	24,249.	26,718.
APPLE INC	51,404.	48,428.
APPLIED MATERIALS	26,174.	26,827.
BB&T	49,524.	50,855.
CARDINAL HEALTH INC	38,242.	41,633.
CHEVRON CORP	59,273.	75,914.
CONOCOPHILLIPS	36,392.	50,973.
COSTCO WHOLESALE CORP	10,445.	18,857.
CVS/CAREMARK	35,163.	34,619.
DANAHER CORP	25,875.	30,633.
DOMINION RESOURCES	23,646.	25,745.
EMERSON ELECTRIC CO	17,676.	17,530.
ENBRIDGE INC		
EXXON MOBIL CORP	26,447.	32,370.

ATTACHMENT 11 (CONT'D)

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
COCA-COLA CO		
FASTENAL CO	9,082.	17,447.
GENERAL ELECTRIC CO	34,721.	34,067.
INTEL CORP	24,355.	24,826.
JOHNSON & JOHNSON	48,852.	55,169.
JP MORGAN CHASE	43,020.	44,805.
KRAFT FOODS INC		
MAXIM INTEGRATED PRODS	12,575.	23,902.
MERCK & CO	42,329.	44,297.
METLIFE INC	35,261.	34,949.
MONDELEZ INT'L	19,698.	23,901.
NAT'L OILWELL VARCO	26,445.	26,246.
NORDSTROM INC	33,314.	39,911.
OMNICOM GROUP INC	33,862.	41,317.
PEPSICO INC	34,214.	34,831.
PFIZER INC	55,066.	58,234.
PHILIP MORRIS INT'L	22,064.	33,456.
PHILLIPS 66	13,271.	24,001.
PNC FINANCIAL	35,370.	34,520.
PPG INDUSTRIES	13,575.	35,191.
PPL CORP	38,907.	42,287.
PROCTOR & GAMBLE CO		
QUALCOMM INC	37,851.	52,643.
SCHLUMBERGER LTD	39,217.	39,777.
SIMON PROPERTY GROUP	23,515.	41,736.
SOUTHERN CO	27,350.	32,150.
ABBOTT LABORATORIES		
BRISTOL MYERS		
NOVARTIS AG		

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
TEVA PHARMACEUTICAL INDS	28,107.	21,769.
CATERPILLAR		
DOVER CORP		
GOODRICH CORP		
JOHNSON CONTROLS		
UNITED PARCEL SERVICE INC	24,166.	26,764.
FACTSET RESEARCH SYSTEMS INC		
US BANCORP	51,640.	62,507.
CENTURYLINK INC		
VODAFONE GROUP	25,381.	23,175.
WELLS FARGO & CO	39,663.	46,827.
NEXTERA ENERGY INC		
T ROWE PRICE GRP INC	21,522.	31,452.
TARGET CORP	24,392.	37,336.
TRAVELERS COS INC	38,537.	51,351.
UNION PACIFIC CORP	27,057.	29,293.
ISHS MSCI EMERG MKT CALL	-795.	-1,180.
ISHS MSCI EAFE INDEX FD CALL	-4,355.	-5,727.
ISHS MSCI EAFE INDEX FD PUT	5,279.	3,944.
ISHS RUSSELL 2000 PUT	411.	330.
SPDR S&P 500 ETF TR	1,125,212.	1,352,895.
SPDR S&P 500 ETF TR CALL	-16,575.	-11,400.
SPDR S&P 500 ETF TR PUT	8,217.	6,742.
SPDR S&P GLOBAL NATURAL RES	95,025.	96,881.
FIDELITY FOCUSED HIGH INCOME	110,909.	114,609.
ISHS BARCLAY TIPS BD	151,741.	174,709.
ISHS TR MSCI EMERGING MKTS	249,013.	252,795.
ISHS TR MSCI EAFE INDEX FD	650,451.	659,576.
ISHS TR COHEN & STEERS REALTY	69,984.	113,490.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
ISHS TR RUSSELL 2000 INDEX FD	39,272.	50,591.
ISHS MSCI EAFE SMALL CAP INDEX		
ISHS MSCI EAFE GWTH INDEX FD		
SPDR DOW JONES INTL RE	10,076.	11,165.
VANGUARD MSCI EAFE	1,001,934.	1,104,883.
VANGUARD DIVIDEND APPR INDEX	185,620.	192,709.
VANGUARD EMERGING MKTS	385,164.	427,399.
VANGUARD HIGH YIELD CORP	184,373.	232,139.
WILMINGTON SMALL-CAP STRATEGY	65,420.	84,175.
WILMINGTON LARGE-CAP STRATEGY	1,570,317.	2,007,711.
RBC		
ISHS TR MSCI EAFE GWTH	118,213.	130,227.
ISHS TR RUSSELL 1000 GWTH	192,944.	363,208.
ISHS TR RUSSELL MIDCAP GWTH	230,125.	242,345.
ISHS TR MSCI EMERGING MKTS		
SPDR DJ INTERNAT'L REAL EST	235,294.	259,719.
SPDR DB INTL GOVT	250,439.	248,950.
ISHS JPMORGAN EMERGING MKTS	217,922.	250,000.
ISHS S&P US PFD STK INDEX FD	115,707.	123,553.
ISHS BARCLAYS TREAS INFL		
MARKET VECTORS TR GOLD MINERS		
SPDR GOLD TR GOLD SHARES	154,668.	233,633.
ISHS TR RUSSELL 1000 VALUE	217,842.	277,444.
MKT VECTORS ETF	119,647.	90,276.
UBS		
ABB LTD SPON ADR		
ABBOTT LABS	39,586.	39,300.
AGRIUM INC (CANADA)		
AIR PROD & CHEMICAL INC	61,501.	60,999.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
APPLE INC	52,601.	61,200.
BCE INC	41,070.	42,940.
BANK OF AMERICA CORP	28,538.	25,136.
BROADCOM CORP	91,109.	89,667.
CATERPILLAR INC	53,703.	55,557.
CENTURYLINK INC	60,649.	59,736.
CLEAN ENERGY FUELS CORP		
CLOROX CO	37,024.	36,610.
COCA COLA CO	66,415.	85,405.
COLGATE PALMOLIVE CO	64,800.	86,141.
CONAGRA FOOD	41,460.	44,250.
CORNING INC		
COVIDIEN LTD	27,872.	35,395.
CSX CORP	98,170.	81,524.
CVS CAREMARK CORP	22,500.	24,175.
DEERE & CO	51,390.	51,852.
DEVON ENERGY CORP		
DIAGEO PLC	28,333.	46,632.
DOW CHEMICAL	31,002.	35,853.
DUKE ENERGY HOLDING CORP		
EBAY INC		
EMC CORP MASS	29,670.	30,360.
ENTERGY CORP	63,461.	55,845.
FEDEX CORP	44,972.	45,860.
FLUOR CORP		
FORD MOTOR CO	87,266.	76,405.
FRONTIER COMMUNICATIONS CORP	763.	437.
F5 NETWORKS INC	53,922.	48,575.
GENL MILLS INC	77,827.	87,186.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
GENL ELECTRIC CO	30,976.	34,634.
HEINZ HJ CO	63,478.	69,216.
HESS CORP		
INTL BUS MACHINES	93,790.	95,775.
ILLINOIS TOOL WORKS INC		
INTEL CORP	100,057.	86,686.
JOHNSON & JOHNSON	34,667.	42,411.
KELLOGG CO	38,888.	41,664.
KIMBERLY CLARK CORP	28,604.	43,059.
KINROSS GOLD CORP	36,453.	29,160.
KRAFT FOODS INC	40,497.	42,424.
LIFE TECHNOLOGIES CORP		
MCDONALDS CORP	154,928.	342,431.
MONDELEZ INTL INC	51,561.	50,906.
MEDTRONIC INC		
MERCK & CO INC		
METLIFE INC		
MICRON TECHNOLOGY INC		
MYLAN INC		
NEXTERA ENERGY INC		
NIKE INC	47,443.	51,600.
NOBLE CORP		
NY COMNTY BANCORP		
PEPSICO INC	45,389.	51,186.
POTASH CORP (CANADA)	54,493.	44,759.
PROCTER & GAMBLE CO	158,859.	181,334.
PUBLIC SERVICE ENTERPRISE GRP	44,035.	43,483.
QUALCOMM INC	41,310.	43,301.
SCHLUMBERGER LTD	58,088.	55,438.

ATTACHMENT 11 (CONT'D)

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SOUTHERN CO	50,794.	47,819.
THERMO FISHER SCIENTIFIC INC	24,784.	32,273.
TRANSOCEAN LTD		
UNITED PARCEL SERVICE	47,293.	47,335.
UNITEDHEALTH GROUP	55.	54.
UNITED TECHNOLOGIES CORP		
US BANCORP		
WASTE MGMT INC	68,150.	70,854.
3M CO	83,409.	129,340.
AGIC CONV & INCOME FD	49,466.	47,656.
CALAMOS CONV OPPORT & INCOME	57,675.	55,879.
ISHS TR RUSSELL 2000		
RBS US LARGE CAP TREND	140,079.	161,048.
ISHS IBOXX $ INVT GRA	116,439.	127,644.
ISHS BARCLAYS 1-3 YR TREAS	135,130.	135,072.
ISHS BARCLAYS 20+ YR TREAS	49,175.	48,593.
PIMCO 0-5 HIGH YIELD CORP BD	69,856.	72,401.
SECTOR SPDR TR BEN INT MAT		
SPDR S&P 500 ETF TR		
WISDOMTREE TR EM LCL DEBT FD	50,492.	52,177.
VAN ECK GLB HARD ASSETS	72,432.	61,584.
BLACKROCK LTD DURATION INC TR	33,455.	36,340.
CALAMOS STRATEGIC TOTAL RETURN	20,649.	22,916.
EATON VANCE LTD DURATION INC	41,923.	43,749.
AMERICAN CENTURY EQUITY INC FD	107,003.	122,185.
COHEN & STEERS REALTY SHS	81,852.	76,681.
EATON VANCE GLOBAL DIV INC	53,263.	53,581.
EATON VANCE GLOBEL MACRO	54,378.	51,775.
EATON VANCE NATL MUNI INC	181,616.	175,325.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
FIRST EAGLE OVERSEAS FD	154,017.	151,752.
FT FRANKLIN INC	178,461.	192,252.
FRANKLIN RISING DIV	60,158.	69,108.
IVY ASSET STR FD		
HENDERSON GLD INV INTL OPP		
GOLDMAN SACHS STR INC FD	105,872.	108,221.
LOOMIS SAYLES LTD TERM GOVT	136,662.	137,353.
LOOMIS SAYLES STRAT INC FD	102,823.	107,210.
LOOMIS SAYLES GLB EQ & INC	262,124.	282,745.
LORD ABBETT ST DUR INC FD	78,805.	80,839.
MAINSTAY HIGH YIELD OPPORT	207,556.	215,558.
NATIXIS DIVER INC FD	167,561.	172,391.
NEUBERGER BERMAN EQ INC FD	120,303.	132,493.
OPPENHEIMER INTL BD FD	70,146.	70,936.
PIMCO INVEST GR CORP BD FD	222,302.	230,829.
PIMCO ALL ASSETS	109,535.	113,024.
LOW DURATION BD FD	97,952.	99,145.
SUNAMERICA STRATEGIC BD FD	81,962.	85,891.
VIRTUS MULTI SEC ST BD FD	104,607.	110,492.
VIRTUS PREMIUM ALPHA SEC	202,747.	227,274.
AMER FDS CAP INC BUILDER FD	53,512.	57,669.
FIRST EAGLE GLOBAL FD	100,045.	122,049.
NATIXIS ASG DIVERSIFYING STRAT		
NATIXIS ASG GLOBAL ALTERNATIVE	184,205.	188,356.
CLAMR/GUGGNHM LT NAT'L MUNI TR	186,962.	191,730.
FT INT RATE HEDGE PORT 43	37,548.	36,736.
FT INT RATE HEDGE PORT 52	102,273.	99,282.
FT INT RATE HEDGE PORT 56	50,317.	47,997.
AAM INSURED TE MUNI PORT	58,472.	57,656.

ATTACHMENT 11 (CONT'D)

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
AAM INSURED TE MUNI LT	52,692.	53,296.
AAM INSURED TX EX MUNI PFD LT	218,840.	228,903.
AAM TX MUNI PFD	51,168.	50,360.
AAM TEST TX EX SEC TR NAT'L	49,931.	51,743.
AAM TEST TX EX SEC TR SR 461	49,574.	50,782.
AAM TE MUNI PORT INVTMNT	90,490.	91,331.
AAM ADVISORS CORP TR	49,033.	51,681.
FT INTEREST RATE HDGE PORT		
AAM CONVERTIBLE & INC SR 15		
AAM BLD AMER BD PORTFOL SR 14	49,580.	53,585.
AAM TACTICAL INC CLOSED SR 12		
AAM CONVERTIBLE & INC SR 16		
AAM PREFERRED INC SR 8		
AAM TACTICAL INC 2011-1	56,833.	56,268.
AAM CONVERTIBLE & INC SR 2011	55,304.	50,147.
AAM TACTICAL INCOME 2011-2	74,224.	67,944.
AAM NAV DIAL HI INC OPP SR 32	49,072.	49,769.
AAM CORP TR NAV DIAL HI INC 35	49,487.	48,735.
AAM ADV CORP DIAL HI OPP 36	48,592.	49,187.
AAM NAV DIAL HI INC OPP 42	75,157.	76,684.
AAM NAV DIAL HI INC OPP 43	100,065.	101,980.
AAM NAV DIAL HI INC OPP 53	50,065.	50,000.
AAM NAV DIAL HI INC OPP 58	49,733.	49,440.
FT INT RATE HEDGE PORTF SR 11		
GUGG INC & TREAS DUR 13	108,070.	111,834.
GUGG INC & TREAS DUR 15	99,887.	106,203.
VK INSRD MUNI INC TR SR 596	54,607.	55,591.
VK INSRD MUNI INC TR SR 608	98,877.	100,738.
INV INFLATION HEDGE	78,519.	78,376.

ATTACHMENT 11 (CONT'D)

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
AAM INFLATION INC STRGY 2 SR	34,904.	37,216.
AAM INFLATION INC STRGY 2 SR	54,815.	58,588.
AAM INFLATION INC STRGY	159,029.	153,642.
AAM DIVIDEND RULER	51,187.	53,237.
AAM CONV & INC C/E PORT	72,637.	66,560.
AAM DIV RULER PORT	50,815.	54,452.
AAM TACTICAL INC	52,235.	53,066.
AAM DIV RULER PORT	100,894.	100,530.
AAM TACT INC C/E	133,276.	130,391.
AAM CONV & INC C/E PORT	175,305.	168,303.
AAM PRFD INC OPPOR PORT 2YR	53,219.	53,062.
AAM DIVIDEND RULER PORT	190,937.	192,839.
GUGG INC TRSY LTD DUR PORT	76,317.	74,759.
GUGG INC TRSY LTD DUR PORT	51,214.	51,792.
INVS ULITITY INC SER 37	147,825.	146,208.
VK EAFE SELECT 20		
GNMA 6.5% 1/20/39	23,639.	25,682.
GEN ELEC CAP CORP 6.1%	51,520.	49,600.
MISSISSIPPI PWR 5.625% INSRD		
NAVITAS SOLUTIONS	500,000.	500,000.
BANK OF PRINCETON	730,000.	730,000.
FIDELITY		
ASTRAZENCA	23,722.	25,999.
BRISTOL MYERS SQUIBB	25,144.	25,257.
CONOCOPHILLIPS	25,161.	26,096.
EI DUPONT DE NEMOURS	25,053.	25,863.
EXELON CORP	25,165.	25,279.
INTEL CORP	25,063.	26,291.
JOHNSON & JOHNSON	24,378.	26,288.

ATTACHMENT 11 (CONT'D)

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
LORILLARD INC	25,091.	26,251.
MCDONALDS CORP	25,465.	26,463.
PEPSICO INC	25,043.	26,686.
US TRUST - SEE ATTACHED	2,848,037.	3,061,165.
US TRUST - PTP ADJUSTMENTS	-1,222.	
RAY JAMES 4717 - SEE ATTACHED	3,253,211.	3,868,432.
RAY JAMES 5830 - SEE ATTACHED	574,887.	713,196.
RAY JAMES 5854 - SEE ATTACHED	579,533.	725,631.
TOTALS	30,313,788.	33,335,531.

Equities

(2)Industry Sector Codes

CND = Consumer Discretionary
CNS = Consumer Staples
ENR = Energy
FIN = Financials
HEA = Health Care
IND = Industrials
IFT = Information Technology
MAT = Materials
OEQ = Other Equities
TEL = Telecommunication Services
UTL = Utilities

U.S. Large Cap

292 000	AETNA INC NEW COM Ticker. AET	00817Y108 HEA	$13,522 52 46.310	$0.00	$12,597 53 43.142	$924.99	$233.60	1.72%
178.000	ALEXION PHARMACEUTICALS INC Ticker: ALXN	015351109 HEA	16,685.72 93 740	0 00	16,093 57 90.413	592.15	0.00	0.00
193.000	ALLERGAN INC Ticker· AGN	018490102 HEA	17,703 89 91 730	0.00	17,454.94 90 440	248 95	38 60	0.21
243.000	ALTRIA GROUP INC Ticker: MO	02209S103 CNS	7,639.92 31 440	106.92	8,498 81 34 975	-858 89	427.68	5.59
81.000	AMAZON COM INC Ticker. AMZN	023135106 CND	20,320 47 250 870	0.00	20,002.15 246 940	318 32	0 00	0 00
417.000	AMERICAN ELEC PWR INC Ticker: AEP	025537101 UTL	17,797 56 42.680	0 00	16,277 51 39.035	1,520 05	783 96	4 40
124.000	APPLE INC Ticker: AAPL	037833100 IFT	65,989 44 532.173	0.00	71,478.49 576 439	-5,489.05	1,314 40	1 99
239.000	BAXTER INTL INC Ticker BAX	071813109 HEA	15,931 74 66.660	87.30	14,300.91 59.836	1,630.83	430.20	2 70

67675406300

Trade Date

Portfolio Detail

Account: GEORGE & ESTELLE SANDS FDN-COMB
Sub-Account: IM GEORGE&ESTELLE SANDS FDN-TAP

Dec 01, 2012 through Dec. 31, 2012

Equities (cont)

U.S. Large Cap (cont)

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
120.000	BIOGEN IDEC INC Ticker BIIB	09062X103 HEA	17,564.40 146 370	0.00	17,637.80 146 982	-73 40	0.00	0.00
55.000	BLACKROCK INC CL A Ticker. BLK	09247X101 FIN	11,369.05 206 710	0.00	10,416.34 189 388	952.71	330 00	2 90
340 000	BROADCOM CORP CL A Ticker BRCM	111320107 IFT	11,291.40 33.210	0 00	11,103.06 32.656	188 34	136.00	1.20
649.000	CBS CORP NEW CL B COM Ticker CBS	124857202 CND	24,694.45 38.050	63.24	21,265.31 32.766	3,429 14	311 52	1.26
342.000	CELGENE CORP Ticker CELG	151020104 HEA	26,836.74 78 470	0.00	25,229.75 73.771	1,606.99	0.00	0 00
331.000	CHEVRON CORP Ticker. CVX	166764100 ENR	35,794.34 108 140	0.00	34,995.68 105 727	798 66	1,191.60	3.32
90 000	CIT GROUP INC NEW COM Ticker. CIT	125581801 FIN	3,477 60 38.640	0 00	3,183 35 35.371	294 25	0.00	0.00
441.000	CITIGROUP INC NEW COM Ticker C	172967424 FIN	17,445.96 39.560	0.00	15,237 14 34.551	2,208 82	17 64	0.10
838.000	COMCAST CORP NEW CL A COM Ticker: CMCS A	20030N101 CND	31,307 68 37.360	136 18	26,124.68 31.175	5,183 00	544 70	1.74
729.000	CVS CAREMARK CORP Ticker. CVS	126650100 CNS	35,247.15 48 350	0.00	33,051.96 45.339	2,195 19	656.10	1.86
67.000	DEVON ENERGY CORP NEW Ticker. DVN	25179M103 ENR	3,486 68 52.040	0.00	4,420 16 65.973	-933 48	53 60	1 53
228 000	DIRECTV Ticker. DTV	25490A309 CND	11,436 48 50 160	0.00	11,249.33 49.339	187 15	0.00	0.00
348.000	DISCOVER FINL SVCS Ticker DFS	254709108 FIN	13,415.40 38.550	48.72	11,855.70 34 068	1,559 70	194.88	1.45

U.S. TRUST
Bank of America Private Wealth Management

Portfolio Detail

Account: GEORGE & ESTELLE SANDS FDN-COMB
Sub-Account: IM GEORGE&ESTELLE SANDS FDN-TAP

Dec. 01, 2012 through Dec 31, 2012

Units	Description	CUSIP/ Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
1,492.000	EMC CORP Ticker: EMC	268648102 IFT	37,747 60 25 300	0 00	40,268 26 26.989	-2,520 66	0.00	0.00
404.000	ENTERPRISE PRODS PARTNERS L P COM UNIT Ticker. EPD	293792107 OEQ	20,232 32 50.080	0 00	20,912.05 51.763	-679.73	1,050 40	5.19
249 000	EXXON MOBIL CORP Ticker: XOM	30231G102 ENR	21,550.95 86.550	0.00	21,277.28 85 451	273 67	567.72	2 63
182.000	FEDEX CORP Ticker: FDX	31428X106 IND	16,693 04 91.720	0.00	16,388.70 90.048	304.34	101 92	0.61
734 000	FREEPORT-MCMORAN COPPER & GOLD INC COM Ticker: FCX	35671D857 MAT	25,102.80 34 200	0.00	26,413 21 35 985	-1,310.41	917.50	3.65
1,621.000	GENERAL ELEC CO Ticker: GE	369604103 IND	34,024.79 20.990	307.99	32,093.59 19 799	1,931.20	1,231 96	3.62
41 000	GOOGLE INC CL A COM Ticker: GOOG	38259P508 IFT	29,002.58 707 380	0.00	25,768.37 628 497	3,234.21	0 00	0.00
328 000	HESS CORP Ticker: HES	42809H107 ENR	17,370 88 52.960	0 00	18,056.77 55.051	-685.89	131 20	0.75
268.000	HOME DEPOT INC Ticker HD	437076102 CND	16,575 80 61.850	0.00	14,551.70 54.297	2,024.10	310.88	1.87
112.000	INTERNATIONAL BUSINESS MACHS Ticker IBM	459200101 IFT	21,453.60 191 550	0.00	22,506 79 200 953	-1,053.19	380.80	1.77
387 000	J P MORGAN CHASE & CO Ticker. JPM	46625H100 FIN	17,016.04 43.969	0.00	15,652.99 40.447	1,363.05	464.40	2.72
330.000	JOHNSON & JOHNSON Ticker: JNJ	478160104 HEA	23,133.00 70.100	0.00	22,984.95 69 651	148.05	805 20	3.48
232.000	JOHNSON CTLS INC Ticker: JCI	478366107 CND	7,115 44 30.670	0 00	7,345.84 31.663	-230.40	176.32	2.47
334.000	MARATHON PETE CORP Ticker: MPC	56585A102 ENR	21,042 00 63 000	0.00	14,894.57 44.595	6,147.43	467.60	2 22

Trade Date

Portfolio Detail

Dec. 01, 2012 through Dec. 31, 2012

Account: GEORGE & ESTELLE SANDS FDN-COMB
Sub-Account: IM GEORGE&ESTELLE SANDS FDN-TAP

Units	Description	CUSIP/ Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
462.000	METLIFE INC Ticker: MET	59156R108 FIN	15,218 28 32.940	0.00	16,372.17 35.438	-1,153.89	341.88	2.24
178.000	MONSANTO CO NEW COM Ticker: MON	61166W101 MAT	16,847.70 94 650	0.00	14,140.05 79.438	2,707 65	267 00	1.58
264 000	OCCIDENTAL PETE CORP DEL Ticker. OXY	674599105 ENR	20,225.04 76.610	0.00	23,445.93 88.810	-3,220 89	570.24	2.81
717 000	ORACLE CORP Ticker. ORCL	68389X105 IFT	23,890.44 33 320	0.00	21,261 19 29.653	2,629 25	172.08	0.72
961.000	PFIZER INC Ticker PFE	717081103 HEA	24,101 21 25.079	0.00	23,549.26 24.505	551 95	922.56	3.82
359.000	PNC FINL SVCS GROUP INC Ticker: PNC	693475105 FIN	20,933.29 58.310	0.00	22,549.74 62.813	-1,616 45	574.40	2.74
522.000	PPL CORP Ticker: PPL	69351T106 UTL	14,944.86 28 630	152.64	14,492 63 27 764	452.23	751.68	5.03
664.000	QUALCOMM INC Ticker QCOM	747525103 IFT	41,074.77 61.860	0.00	43,003.30 64.764	-1,928 53	664.00	1.61
157.000	SCHLUMBERGER LTD NETHERLANDS ANTILLES Ticker SLB	806857108 ENR	10,879.88 69 299	36.03	11,123.47 70.850	-243.59	172.70	1 58
302.000	STARBUCKS CORP Ticker SBUX	855244109 CND	16,196.26 53.630	0.00	15,637.44 51.780	558.82	253.68	1.56
568.000	SUNTRUST BKS INC Ticker STI	867914103 FIN	16,102 80 28.350	0.00	13,871.23 24.421	2,231 57	113.60	0 70
261.000	TIME WARNER CABLE INC Ticker TWC	88732J207 CND	25,366.59 97 190	0 00	21,717.08 83.207	3,649 51	584 64	2.30
510.000	TJX COS INC NEW Ticker: TJX	872540109 CND	21,649.50 42.450	0.00	20,102 53 39.417	1,546 97	234.60	1 08
245.000	UNION PAC CORP Ticker UNP	907818108 IND	30,801.40 125.720	135.24	27,450 28 112.042	3,351 12	676.20	2.19

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Portfolio Detail

Account: GEORGE & ESTELLE SANDS FDN-COMB
Sub-Account: IM GEORGE&ESTELLE SANDS FDN-TAP

Dec 01, 2012 through Dec. 31, 2012

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
241.000	UNITED PARCEL SVC INC CL B Ticker: UPS	911312106 IND	17,768.93 73.730	0 00	18,665.21 77.449	-896.28	549.48	3.09
280 000	WAL-MART STORES INC Ticker: WMT	931142103 CNS	19,104.40 68.230	0.00	17,718 13 63.279	1,386.27	445.20	2.33
622.000	WELLS FARGO & CO NEW COM Ticker WFC	949746101 FIN	21,259.96 34.180	0.00	20,456.45 32.888	803.51	547.36	2.57
	Total U.S. Large Cap		**$1,083,384.74**	**$1,074.26**	**$1,047,145.33**	**$36,239.41**	**$21,111.68**	**1.94%**
U.S. Mid Cap								
94 000	ADT CORP Ticker: ADT	00101J106 IND	$4,370.06 46 490	$0 00	$3,517.03 37.415	$853.03	$47.00	1.07%
64.000	AGCO CORP Ticker AGCO	001084102 IND	3,143 68 49.120	0.00	2,999 91 46.874	143.77	0.00	0.00
172.000	AMPHENOL CORP NEW CL A Ticker: APH	032095101 IFT	11,128.40 64.700	18.06	9,958.17 57.896	1,170 23	72.24	0 64
144.000	ASHLAND INC NEW COM Ticker: ASH	044209104 MAT	11,579.04 80.410	0.00	10,170.95 70.632	1,408 09	129.60	1.11
130 000	AVNET INC Ticker: AVT	053807103 IFT	3,979.30 30 610	0.00	4,286 89 32.976	-307.59	0 00	0.00
364.000	CA INC Ticker. CA	12673P105 IFT	8,000.72 21.980	0.00	9,440.27 25.935	-1,439.55	364.00	4.55
137.000	CARLISLE COS INC Ticker: CSL	142339100 IND	8,050.12 58.760	0 00	7,308 30 53.345	741.82	109 60	1.36
90.000	CELANESE CORP DEL SER A COM Ticker CE	150870103 MAT	4,007.70 44 530	0.00	3,333 36 37.037	674 34	27.00	0 67
96.000	CLIFFS NAT RES INC Ticker. CLF	18683K101 MAT	3,702.72 38.570	0.00	3,965.84 41 311	-263 12	240 00	6 48

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Portfolio Detail

Account: GEORGE & ESTELLE SANDS FDN-COMB
Sub-Account: IM GEORGE&ESTELLE SANDS FDN-TAP

Dec. 01, 2012 through Dec. 31, 2012

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Mid Cap (cont)								
998.000	COCA-COLA ENTERPRISES INC NEW COM Ticker: CCE	19122T109 CNS	31,666 54 31.730	0.00	28,641.85 28.699	3,024.69	638.72	2.01
262.000	COSAN LTD CL A SHARES COM BERMUDA Ticker CZZ	G25343107 IND	4,535 22 17.310	0 00	3,548.83 13.545	986 39	74.93	1.65
62.000	CULLEN / FROST BANKERS INC Ticker CFR	229899109 FIN	3,364 74 54 270	0.00	3,453 24 55.697	-88.50	119.04	3.53
599.000	D R HORTON INC Ticker. DHI	23331A109 CND	11,848.22 19 780	0 00	12,037.00 20.095	-188.78	89.85	0 75
111.000	DAVITA HEALTHCARE PARTNERS INC Ticker: DVA	23918K108 HEA	12,268.83 110.530	0.00	10,001.18 90.101	2,267.65	0.00	0 00
252.000	DOLLAR TREE INC Ticker DLTR	256746108 CND	10,221.12 40.560	0.00	11,768.70 46.701	-1,547.58	0.00	0.00
213 000	EASTMAN CHEM CO Ticker. EMN	277432100 MAT	14,494 65 68.050	0.00	11,217.59 52.665	3,277 06	255.60	1 76
135 000	FAMILY DLR STORES INC Ticker. FDO	307000109 CND	8,560.35 63.410	0.00	9,100 18 67.409	-539.83	113 40	1.32
288.000	FOOT LOCKER INC Ticker. FL	344849104 CND	9,250 56 32.120	0 00	8,799.19 30.553	451.37	207.36	2.24
96.000	GNC HLDGS INC Ticker GNC	36191G107 HEA	3,194.88 33.280	0 00	3,501.04 36.469	-306.16	42.24	1 32
719.000	GOODYEAR TIRE & RUBR CO Ticker GT	382550101 CND	9,929 39 13 810	0 00	8,084 80 11 245	1,844.59	0 00	0 00
70.000	HARTFORD FINL SVCS GROUP INC Ticker. HIG	416515104 FIN	1,570.80 22.440	5.80	1,513.54 21 622	57.26	28.00	1 78
75.000	HELMERICH & PAYNE INC Ticker: HP	423452101 ENR	4,200 75 56.010	0.00	3,758 65 50.115	442 10	45.00	1 07
71 000	HERBALIFE LTD CAYMAN ISLANDS Ticker: HLF	G4412G101 CNS	2,338 74 32.940	0 00	3,567 69 50.249	-1,228 95	85.20	3.64

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Portfolio Detail

Account: GEORGE & ESTELLE SANDS FDN-COMB
Sub-Account: IM GEORGE&ESTELLE SANDS FDN-TAP

Dec. 01, 2012 through Dec. 31, 2012

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Mid Cap (cont)								
180.000	HOLOGIC INC Ticker: HOLX	436440101 HEA	3,601 82 20.010	0 00	3,291.26 18 285	310 56	0 00	0 00
46.000	HUBBELL INC CL B Ticker. HUB B	443510201 IND	3,892 98 84 630	0.00	3,612.48 78.532	280 50	82.80	2.12
70 000	HUNT J B TRANS SVCS INC Ticker JBHT	445658107 IND	4,179.70 59 710	0.00	3,784 00 54 057	395 70	42.00	1.00
501.000	HUNTINGTON BANCSHARES INC Ticker: HBAN	446150104 FIN	3,201 39 6 390	20.04	3,143.76 6.275	57.63	80 16	2.50
144.000	INGREDION INC Ticker: INGR	457187102 CNS	9,277 92 64 430	37 44	8,329.11 57.841	948 81	149.76	1.61
790 000	INVESCO LTD BERMUDA Ticker IVZ	G491BT108 FIN	20,611.10 26 090	0 00	19,638.96 24.859	972.14	545.10	2.64
657 000	KKR & CO L P DEL UNITS COM Ticker: KKR	48248M102 OEQ	10,006.11 15.230	0.00	8,912.58 13.566	1,093.53	630 72	6.30
96.000	LEAR CORP NEW COM Ticker. LEA	521865204 CND	4,496.64 46 840	0 00	4,106.53 42.776	390.11	53.76	1 19
135.000	LENNAR CORP Ticker: LEN	526057104 CND	5,220.45 38.670	0.00	4,867 09 36.053	353 36	21 60	0.41
147.000	LINCOLN NATL CORP IND Ticker: LNC	534187109 FIN	3,807 30 25.900	0.00	3,627 28 24 675	180.02	70 56	1.85
70.000	MICROS SYS INC Ticker MCRS	594901100 IFT	2,970.80 42.440	0.00	3,647.16 52.102	-676.36	0.00	0.00
108.000	MONSTER BEVERAGE CORP Ticker: MNST	611740101 CNS	5,706.72 52.840	0.00	5,846.02 54.130	-139 30	0.00	0 00
89.000	NEUSTAR INC CL A COM Ticker: NSR	64126X201 TEL	3,731.77 41 930	0.00	3,147 11 35.361	584 66	0.00	0 00

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Account: GEORGE & ESTELLE SANDS FDN-COMB
Sub-Account: IM GEORGE&ESTELLE SANDS FDN-TAP

Dec. 01, 2012 through Dec. 31, 2012

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Mid Cap (cont)								
118.000	NU SKIN ENTERPRISES INC CL A Ticker: NUS	67018T105 CNS	4,371.90 37.050	0.00	5,023.10 42.569	-651.20	94.40	2.15
79.000	OIL STS INTL INC Ticker: OIS	678026105 ENR	5,651.66 71.540	0 00	5,848 99 74 038	-197 33	0.00	0 00
176.000	PARKER HANNIFIN CORP Ticker: PH	701094104 IND	14,970 56 85.060	0 00	14,632.66 83.140	337 90	288.64	1 92
219.000	PATTERSON-UTI ENERGY INC Ticker: PTEN	703481101 ENR	4,079.97 18.630	0.00	3,533.51 16.135	546 46	43.80	1 07
59.000	POLARIS INDS INC Ticker. PII	731068102 CND	4,964 85 84.150	0.00	4,837 27 81 988	127.58	87.32	1.75
117.000	REINSURANCE GROUP AMER INC Ticker: RGA	759351604 FIN	6,261 84 53 520	0 00	6,548 93 55.974	-287.09	112 32	1 79
259.000	RPM INTL INC Ticker: RPM	749685103 MAT	7,604.24 29.360	0.00	6,925.93 26.741	678 31	233.10	3.06
387.000	SM ENERGY CO Ticker: SM	78454L100 ENR	20,205.27 52.210	0 00	19,130.96 49.434	1,074.31	38.70	0.19
80.000	SUNOCO LOGISTICS PARTNERS L P Ticker: SXL	86764L108 OEQ	3,978.40 49.730	0.00	3,120.64 39 008	857.76	165.60	4.16
110.000	SYNOPSYS INC Ticker: SNPS	871607107 IFT	3,501 89 31 835	0.00	3,272.32 29 748	229.57	0.00	0 00
145.000	TERADATA CORP DELAWARE COM Ticker: TDC	88076W103 IFT	8,974.05 61.890	0.00	9,601 10 66.214	-627.05	0.00	0.00
344.000	TEREX CORP NEW Ticker TEX	880779103 IND	9,669.84 28.110	0.00	7,927.29 23 044	1,742.55	0.00	0 00
95.000	TIMKEN CO Ticker TKR	887389104 IND	4,543.85 47.830	0.00	4,722.48 49.710	-178.63	87.40	1 92
44.000	TRW AUTOMOTIVE HLDGS CORP Ticker: TRW	87264S106 CND	2,358.84 53 610	0.00	2,111.05 47.978	247.79	0.00	0.00
244.000	UNITED RENTALS INC Ticker: URI	911363109 IND	11,106 88 45.520	0.00	10,090.26 41.354	1,016.62	0.00	0.00

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Portfolio Detail

Dec. 01, 2012 through Dec 31, 2012

Account: GEORGE & ESTELLE SANDS FDN-COMB
Sub-Account: IM GEORGE&ESTELLE SANDS FDN-TAP

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Mid Cap (cont)								
182.000	UNUM GROUP Ticker: UNM	91529Y106 FIN	3,789.24 20.820	0.00	3,859.34 21.205	-70.10	94.64	2.49
120.000	WESTAR ENERGY INC Ticker: WR	95709T100 UTL	3,434.40 28.620	32 34	3,334.34 27.786	100.06	158.40	4.61
	Total U.S. Mid Cap		**$385,578.91**	**$113.68**	**$364,447.71**	**$21,131.20**	**$5,769.56**	**1.49%**
U.S. Small Cap								
128.000	ACTUANT CORP COM CL A NEW Ticker: ATU	00508X203 IND	$3,572.48 27 910	$0.00	$3,562.35 27.831	$10 13	$5.12	0.14%
411.000	AEGION CORP Ticker: AEGN	00770F104 ENR	9,120.09 22.190	0.00	7,865 75 19.138	1,254.34	0.00	0.00
373.000	ANDERSONS INC Ticker: ANDE	034164103 CND	16,001 70 42.900	59 68	17,261.40 46.277	-1,259.70	238.72	1.49
43 000	APPLIED INDL TECHNOLOGIES INC Ticker: AIT	03820C105 IND	1,806 43 42.010	0.00	1,758.82 40.903	47.61	36.12	2.00
168.000	ASBURY AUTOMOTIVE GROUP INC Ticker: ABG	043436104 CND	5,381.04 32.030	0.00	5,052.18 30.073	328.86	151.20	2.81
158.000	ATLAS AIR WORLDWIDE HLDGS INC NEW COM Ticker AAWW	049164205 IND	7,002.56 44 320	0.00	8,067.92 51 063	-1,065.36	0.00	0.00
97.000	CABOT CORP Ticker: CBT	127055101 MAT	3,859.63 39.790	0.00	3,978.34 41.014	-118.71	77.60	2 01
443.000	COOPER TIRE & RUBR CO Ticker CTB	216831107 CND	11,234 48 25.360	0 00	9,194.94 20.756	2,039.54	186.06	1.65
159.000	CSG SYS INTL INC Ticker: CSGS	126349109 IFT	2,890.64 18 180	0 00	2,466.43 15.512	424.21	0.00	0.00
261.000	DANA HLDG CORP Ticker: DAN	235825205 CND	4,074 21 15 610	0.00	3,410 59 13.067	663.62	52.20	1 28
196.000	DFC GLOBAL CORP Ticker DLLR	23324T107 FIN	3,629.86 18.520	0 00	3,304.67 16 861	325.19	0.00	0.00

Portfolio Detail

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Dec 01, 2012 through Dec. 31, 2012

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Small Cap (cont)								
108.000	ENERSYS Ticker: ENS	29275Y102 IND	4,064.04 37.630	0 00	3,521 74 32.609	542.30	0.00	0.00
159.000	FULLER H B CO Ticker: FUL	359694106 MAT	5,536.38 34.820	0.00	4,862.77 30.583	673.61	54.06	0.97
250 000	GREENBRIER COS INC Ticker: GBX	393657101 IND	4,042.50 16.170	0.00	4,079 26 16.317	-36.76	40.00	0.98
257.000	H & E EQUIP SVCS INC Ticker: HEES	404030108 IND	3,872 99 15 070	0 00	3,438 31 13 379	434.68	0 00	0.00
131.000	HANGER INC NEW COM Ticker: HGR	41043F208 HEA	3,584.16 27 360	0 00	2,966.25 22 643	617.91	0 00	0.00
1,227 000	HAWAIIAN HLDGS INC Ticker: HA	419879101 IND	8,061 39 6.570	0.00	6,751.61 5.503	1,309.78	0 00	0.00
325.000	HERCULES TECHNOLOGY GROWTH CAP INC COM Ticker. HTGC	427096508 FIN	3,617 25 11 130	0 00	3,414 33 10.506	202 92	312.00	8.62
468 000	IRIDIUM COMMUNICATIONS INC Ticker IRDM	46269C102 TEL	3,144 96 6 720	0.00	3,805.37 8 131	-660.41	0.00	0.00
87 000	KOPPERS HLDGS INC Ticker KOP	50060P106 MAT	3,319.05 38.150	17 04	3,041 54 34.960	277 51	83.52	2 51
476 000	MAIDEN HLDGS LTD BERMUDA Ticker MHLD	G5753U112 FIN	4,374.44 9.190	42.84	4,190 87 8.804	183 57	171.36	3.91
854 000	MENTOR GRAPHICS CORP Ticker MENT	587200106 IFT	14,535.08 17 020	0.00	13,053.77 15 285	1,481 31	0 00	0.00
133 000	PENSKE AUTOMOTIVE GROUP INC Ticker. PAG	70959W103 CND	4,001.97 30.090	0 00	4,066.05 30 572	-64 08	69.16	1 72
143.000	STAGE STORES INC Ticker SSI	85254C305 CND	3,543.54 24 780	0 00	3,359 46 23.493	184.08	57.20	1.61
117 000	TENNECO INC Ticker TEN	880349105 CND	4,107.87 35.110	0.00	3,367.91 28 786	739 96	0.00	0 00

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Portfolio Detail

Account: GEORGE & ESTELLE SANDS FDN-COMB
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Dec. 01, 2012 through Dec. 31, 2012

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Small Cap (cont)								
125.000	TEXTAINER GROUP HLDGS LTD BERMUDA Ticker: TGH	G8766E109 MAT	3,932 50 31.460	0 00	4,087 31 32.698	-154 81	220 00	5.59
75.000	THOR INDS INC Ticker THO	885160101 CND	2,807.25 37.430	0.00	2,716 01 36.213	91.24	54.00	1 92
194.000	TITAN INTL INC ILLINOIS COM Ticker: TWI	88830M102 IND	4,213.68 21 720	0 97	3,638.67 18 756	575.01	3.88	0.09
104.000	TRINITY INDS INC Ticker: TRN	896522109 IND	3,725 28 35 820	0 00	3,266.02 31 404	459 26	45.76	1.22
45 000	UNIFIRST CORP MASS Ticker UNF	904708104 CND	3,299 40 73.320	1 35	3,083.72 68.527	215.68	6.75	0.20
2,334.000	ZHONGPIN INC Ticker: HOGS	98952K107 CNS	29,968.56 12 840	0.00	23,956.44 10.264	6,012.12	0.00	0.00
	Total U.S. Small Cap		**$186,325.41**	**$121.88**	**$170,590.80**	**$15,734.61**	**$1,864.71**	**1.00%**
International Developed								
332.000	ACCENTURE PLC CL A COM IRELAND Ticker. ACN	G1151C101 IFT	$22,078.00 66.500	$0.00	$21,020.35 63.314	$1,057 65	$537.84	2 43%
422.000	ACE LTD SWITZERLAND Ticker. ACE	H0023R105 FIN	33,675.60 79.800	0.00	31,458.77 74 547	2,216.83	827.12	2.45
340.000	ACTELION LTD ISIN CH0010532478 SWITZERLAND Ticker. ATLN VX	B1YD5Q2#4 HEA	16,168.89 47.556	0.00	14,744 76 43.367	1,424.13	0.00	0.00
604.000	AEON MALL CO LTD ISIN JP3131430005 JAPAN Ticker. 8905 JP	6534202#5 FIN	14,781.28 24.472	0.00	14,973 23 24.790	-191 95	0.00	0 00

Trade Date

Portfolio Detail

Dec. 01, 2012 through Dec. 31, 2012

Account: GEORGE & ESTELLE SANDS FDN-COMB
Sub-Account: IM GEORGE&ESTELLE SANDS FDN-TAP

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
International Developed (cont)								
759 000	AERCAP HOLDINGS NV ISIN NL0000687663 NETHERLANDS Ticker AER	N00985106 IND	10,413.48 13.720	0 00	8,918.86 11.751	1,494.62	0.00	0.00
149.000	AGRIUM INC CANADA Ticker: AGU	008916108 MAT	14,880.84 99.871	74.50	13,037.77 87.502	1,843.07	298.00	2.00
591.000	ALIMENTATION COUCHE TARD INC ISIN CA01626P4033 CANADA Ticker. ATD/B CN	2011646#2 CND	28,763.54 48.669	0.00	21,483.77 36.352	7,279.77	0.00	0.00
780 000	ANRITSU CORP ISIN JP3128800004 JAPAN Ticker 6754 JP	6044109#9 IFT	9,201.41 11.797	0.00	10,101.38 12.950	-899.97	0.00	0.00
672.000	ARCADIS NV ISIN NL0006237562 NETHERLANDS Ticker: ARCAD NA	5769209@3 IND	15,849 91 23.586	0.00	14,488 75 21.561	1,361.16	0.00	0 00
1,453 000	AZIMUT HOLDING SPA ISIN IT0003261697 ITALY Ticker: AZM IM	B019M65#3 FIN	20,784 64 14.305	0 00	14,913.94 10.264	5,870.70	0.00	0.00
1,545 000	BANCA GENERALI S P A ISIN IT0001031084 ITALY Ticker BGN IM	B1HKSV6#7 FIN	26,296.73 17.021	0.00	18,352.36 11.879	7,944 37	0 00	0.00
1,404 000	BARCLAYS PLC ORD COM ISIN GB0031348658 UNITED KINGDOM Ticker BARC LN	3134865#5 FIN	5,987.36 4.265	0.00	4,029.99 2.870	1,957.37	0.00	0.00
856 000	BARRICK GOLD CORP CANADA Ticker ABX	067901108 MAT	29,968 56 35 010	0.00	30,199.45 35.280	-230 89	684 80	2.28
320 000	BAYER MOTOREN WERK EUR1 ISIN DE0005190003 GERMANY Ticker BMW GR	5756029#6 CND	30,768.30 96.151	0 00	26,065.42 81.454	4,702.88	0.00	0.00

Portfolio Detail

Dec. 01, 2012 through Dec. 31, 2012

Account: GEORGE & ESTELLE SANDS FDN-COMB
Sub-Account: IM GEORGE&ESTELLE SANDS FDN-TAP

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
International Developed (cont)								
230.000	BHP BILLITON PLC SPONSORED ADR UNITED KINGDOM Ticker: BBL	05545E209 MAT	16,185.10 70.370	0.00	14,318 32 62.254	1,866.78	515.20	3.18
99.000	BNP PARIBAS SA ISIN FR0000131104 FRANCE Ticker BNP FP	7309681#1 FIN	5,558.26 56.144	0.00	4,024.14 40.648	1,534 12	0.00	0 00
558.000	BP P L C SPONSORED ADR UNITED KINGDOM Ticker: BP	055622104 ENR	23,235.12 41.640	0.00	23,547.06 42.199	-311.94	1,205.28	5.18
293.000	CAMECO CORP CANADA Ticker: CCJ	13321L108 MAT	5,777.96 19 720	29.79	6,028.40 20.575	-250.44	119.00	2.06
74.000	CANADIAN IMPERIAL BK COMM TORONTO ONTARIO COM ISIN CA1360691010 CANADA Ticker: CM CN	2170525#2 FIN	5,965 14 80 610	70 10	5,667.91 76.593	297.23	282.80	4.74
263.000	CANADIAN NATURAL RESOURCES LTD ISIN CA1363851017 CANADA Ticker CNQ CN	2171573#1 ENR	7,592.81 28.870	27.84	8,472.04 32.213	-879.23	112.12	1.47
103 000	CANADIAN PAC RY LTD CANADA Ticker: CP	13645T100 IND	10,466.86 101 620	36.32	8,748 26 84.935	1,718 60	145 23	1.38
536.000	CAPCOM CO LTD ISIN JP3218900003 JAPAN Ticker: 9697 JP	6173694#7 IFT	8,122.70 15 154	0.00	10,140.18 18.918	-2,017.48	0.00	0.00
332.000	CHICAGO BRDG & IRON CO N V N Y REGISTRY SH COM NETHERLANDS Ticker: CBI	167250109 IND	15,388.20 46.350	0.00	12,482.98 37.599	2,905.22	66.40	0.43

Portfolio Detail

Dec. 01, 2012 through Dec 31, 2012

Account: GEORGE & ESTELLE SANDS FDN-COMB
Sub-Account: IM GEORGE&ESTELLE SANDS FDN-TAP

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
International Developed (cont)								
353.000	CNP ASSURANCES ISIN FR0000120222 FRANCE Ticker: CNP FP	5543986#9 FIN	5,400.91 15.300	0.00	3,833.83 10.861	1,567 08	0.00	0.00
1,147 000	COMPUGROUP MED AG GERMANY ISIN DE0005437305 Ticker: COP GR	5094536#8 IFT	22,146 24 19 308	0 00	17,461.27 15 223	4,684.97	0.00	0.00
497.000	ENDESA SA EUR1 2 ISIN ES0130670112 SPAIN Ticker ELE SM	5271782#3 UTL	11,053.98 22.241	0.00	9,679 73 19.476	1,374.25	0 00	0.00
7,243 000	ENERGIA DE PORTUGAL SA EUR 1 0 ISIN PTEDP0AM0009 PORTUGAL Ticker: EDP PL	4103596#5 OEQ	21,867 56 3.019	0.00	18,176.31 2.510	3,691.25	0.00	0.00
324.000	FONCIERE DES REGIONS ISIN FR0000064578 FRANCE Ticker FDR FP	7745638#0 FIN	27,039.33 83 455	0 00	23,629.65 72.931	3,409 68	0 00	0 00
3,849.000	FRANSHION PROPERTIES CHINA LTD ISIN HK0817039453 HONG KONG Ticker: 817 HK	B23TGR6#3 FIN	1,385.49 0.360	0.00	1,232.90 0.320	152.59	0.00	0.00
153.000	GERRESHEIMER AG ISIN DE000A0LD6E6 GERMANY Ticker. GXI GR	B1Y47Y7#0 HEA	8,087.77 52 861	0 00	7,161.00 46.804	926.77	0.00	0.00
542 000	GRIFOLS SA ISIN ES0171996012 SPAIN Ticker GRF SM	B01SPF2#1 HEA	18,836.14 34.753	0 00	14,684.81 27.094	4,151 33	0.00	0.00
542.000	GRIFOLS SA RT EXPIRES 12/25/12 ISIN ES0671996926 SPAIN Ticker ZZZZ	B8DPQM1#2 HEA	0.00	0 00	0.00	0.00	0.00	0.00
1,345 000	HEROUX DEVTEK INC ISIN CA42774L1094 CANADA Ticker HRX CN	2422947#7 IND	12,112.30 9.005	0 00	12,821.92 9.533	-709.62	0.00	0 00

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Portfolio Detail

Account: GEORGE & ESTELLE SANDS FDN-COMB
Sub-Account: IM GEORGE&ESTELLE SANDS FDN-TAP

Dec. 01, 2012 through Dec 31, 2012

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
International Developed (cont)								
1,916.000	HSBC HLDGS ORD USD0 50(UK REG) ISIN GB0005405286 UNITED KINGDOM Ticker: HSBA LN	0540528#5 FIN	20,144.31 10 514	311 58	17,584 43 9 178	2,559 88	0.00	0 00
471.000	JAPAN TOBACCO INC JPY50000 ISIN JP3726800000 JAPAN Ticker: 2914 JP	6474535#2 CNS	13,183.89 27 991	0.00	13,992.82 29.709	-808 93	0 00	0.00
3,374.000	JX HLDGS INC ISIN JP3386450005 JAPAN Ticker. 5020 JP	B627LW9#3 ENR	18,847.40 5.586	0 00	17,992.40 5.333	855.00	0.00	0.00
200.000	KDDI CORP FIRST SECTION COM ISIN JP3496400007 JAPAN Ticker 9433 JP	6248990#8 TEL	14,025.79 70.129	0.00	14,936.24 74.681	-910.45	0.00	0.00
39,850.000	KWG PROPERTY HOLDING LTD ISIN KYG532241042 CAYMAN ISLANDS Ticker: 1813 HK	B1YBF00#6 FIN	29,922.57 0.751	0.00	23,831 03 0.598	6,091 54	0.00	0 00
1,989.000	LANCASHIRE HLDGS LTD ISIN BMG5361W1047 BERMUDA Ticker LRE LN	B0PYHC7#3 FIN	25,056 69 12 598	0 00	24,487 92 12.312	568.77	0 00	0.00
626.000	LASERTEC CORP ISIN JP3979200007 JAPAN Ticker: 6920 JP	6506267#5 IFT	11,245.51 17 964	0 00	10,788.38 17.234	457.13	0.00	0.00
191 000	LAWSON INC FIRST SECTION COM ISIN JP3982100004 JAPAN Ticker: 2651 JP	6266914#3 OEQ	12,910.75 67.596	0.00	14,123.29 73.944	-1,212.54	0.00	0.00
7,842.000	LONGFOR PROPERTIES ISIN KYG5635P1090 CAYMAN ISLANDS Ticker: 960 HK	B56KLY9#8 FIN	15,358 48 1 958	0.00	12,953 56 1 652	2,404.92	0 00	0.00

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Portfolio Detail

Account: GEORGE & ESTELLE SANDS FDN-COMB
Sub-Account: IM GEORGE&ESTELLE SANDS FDN-TAP

Dec 01, 2012 through Dec. 31, 2012

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
International Developed (cont)								
122.000	LVMH MOET HENNESSY LOUIS VUITTON ADR FRANCE Ticker LVMU Y	502441306 CND	4,465.08 36.599	0.00	3,652.48 29 938	812.60	67.83	1.51
1,108.000	MEDIOLANUM SPA ISIN IT0001279501 ITALY Ticker MED IM	5535198#9 FIN	5,600 65 5.055	0.00	3,929.03 3 546	1,671.62	0.00	0.00
552.000	NORMA GROUP ISIN DE000A1H8BV3 GERMANY Ticker NOEJ GR	B4RLNR1#7 IND	15,282 89 27 686	0.00	12,568 05 22.768	2,714.84	0.00	0.00
586 000	POHJOLA BK PLC ISIN FI0009003222 FINLAND Ticker POH1S FH	5665233#1 FIN	8,707.00 14.858	0.00	7,199 12 12 285	1,507.88	0.00	0.00
2,052.000	PRADA SPA ISIN IT0003874101 HONG KONG Ticker. 1913 HK	B4PFFW4#7 CND	19,577.89 9 541	0.00	15,038 32 7.329	4,539.57	0.00	0.00
601 000	QUEBECOR INC ISIN CA7481932084 CANADA Ticker: QBR/B CN	2715777#9 CND	23,622.17 39 305	0.00	23,082 32 38.407	539.85	0.00	0.00
398.000	RECKITT BENCKISER GROUP PLC ORD COM ISIN GB00B24CGK77 UNITED KINGDOM Ticker: RB/ LN	B24CGK7#3 CNS	25,088 69 63.037	0.00	22,664.82 56 947	2,423.87	0.00	0.00
276 000	RIO TINTO ORD GBP0.10(REGD) ISIN GB0007188757 UNITED KINGDOM Ticker RIO LN	0718875#6 MAT	15,751.69 57.071	0.00	13,390 80 48.517	2,360.89	0 00	0.00
159.000	ROGERS COMMUNICATIONS INC CL B CANADIAN Ticker RCI	775109200 TEL	7,237.68 45.520	63 73	6,336.42 39.852	901.26	254 88	3.52

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Portfolio Detail

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Account: GEORGE & ESTELLE SANDS FDN-COMB
Sub-Account: IM GEORGE&ESTELLE SANDS FDN-TAP

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
International Developed (cont)								
8,241.000	ROYAL & SUN ALLIANCE GROUP PLC ISIN GB0006616899 UNITED KINGDOM Ticker RSA LN	0661689#4 FIN	16,824 99 2.042	0.00	14,432 13 1 751	2,392.86	0 00	0.00
542 000	SCOR SE ISIN FR0010411983 FRANCE Ticker SCR FP	B1LB9P6#6 FIN	14,584 43 26 909	0.00	14,230 87 26 256	353.56	0.00	0 00
1,984.000	SHERRITT INTL CORP ISIN CA8239011031 CANADA Ticker: S CN	2804158#0 MAT	11,317.77 5.705	75 98	11,067 14 5.578	250.63	0.00	0 00
429.000	SHIP HEALTHCARE HOLDINGS INC ISIN JP3274150006 JAPAN Ticker: 3360 JP	B05MTR0#2 HEA	11,386.75 26.543	0.00	9,281 90 21.636	2,104.85	0.00	0.00
184.000	SIEMENS AG NPV(REGD) ISIN DE0007236101 GERMANY Ticker SIE GR	5727973#3 IND	19,940.54 108 373	0.00	16,068.59 87.329	3,871 95	0.00	0.00
466.000	SUNCOR ENERGY INC NEW COM CANADA Ticker: SU	867224107 ENR	15,368.68 32.980	61.50	14,780.99 31 719	587.69	246.08	1.60
2,562.000	TAG IMMOBILIEN AG ISIN DE0008303504 GERMANY Ticker TEG GR	5735631#0 IND	32,071.65 12.518	0.00	25,599.95 9 992	6,471 70	0.00	0 00
355.000	TE CONNECTIVITY LTD SWITZERLAND Ticker. TEL	H84989104 IFT	13,177.60 37 120	0.00	12,499 31 35.209	678.29	298.20	2.26
138.000	TGS NOPEC GEOPHYSICAL CO ASA ISIN NO0003078800 NORWAY Ticker: TGS NO	B15SLC4#4 ENR	4,500.61 32.613	0.00	3,792 39 27.481	708.22	0.00	0.00
13,679.000	TIANNENG POWER INTL LTD ISIN KYG8655K1094 CAYMAN ISLANDS Ticker: 819 HK	B1XDJC7#6 CND	8,788 89 0.643	0.00	8,711.09 0.637	77.80	0.00	0 00

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Trade Date

Portfolio Detail

Account: GEORGE & ESTELLE SANDS FDN-COMB
Sub-Account: IM GEORGE&ESTELLE SANDS FDN-TAP

Dec 01, 2012 through Dec. 31, 2012

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
International Developed (cont)								
207 000	TORONTO DOMINION BK ONTARIO NEW COM ISIN CA8911605092 CANADA Ticker TD CN	2897222#6 FIN	17,456.31 84.330	0 00	16,331.68 78.897	1,124.63	647.95	3.71
552.000	TOTAL SA ISIN FR0000120271 FRANCE Ticker: FP FP	B15C557#9 ENR	28,389.80 51.431	0.00	24,985.23 45.263	3,404.57	0.00	0.00
199 000	TRYG A/S ISIN DK0060013274 DENMARK Ticker: TRYG DC	B0LL2W7@9 FIN	14,997 70 75 365	0.00	11,702.18 58.805	3,295.52	0.00	0.00
188 000	TYCO INTL LTD NEW F COM SWITZERLAND Ticker: TYC	H89128104 IND	5,499.00 29.250	0.00	5,202.27 27.672	296 73	112.80	2.05
573.000	UNITED INTERNET AG REG SHARE ISIN DE0005089031 GERMANY Ticker: UTDI GR	4354134#3 IFT	12,321 28 21.503	0.00	10,683.78 18.645	1,637.50	0 00	0.00
1,049 000	VALOR CO LTD ISIN JP3778400006 JAPAN Ticker 9956 JP	6926553#8 CNS	16,475 35 15.706	0.00	16,594.15 15 819	-118.80	0 00	0.00
0.000	VODAFONE GROUP PLC SPONSORED ADR NEW UNITED KINGDOM Ticker VOD	92857W209 TEL	0.00 25.190	186.94	0.00	0 00	0.00	0.00
54.000	VOLKSWAGEN AG ORD NPV ISIN DE0007664005 GERMANY Ticker: VOW GR	5497102#7 CND	11,586.76 214 570	0 00	9,348.07 173.112	2,238.69	0.00	0.00
1,470.000	WHARF(HLDGS) HKD1 ISIN HK0004000045 HONG KONG Ticker 4 HK	6435576#3 FIN	11,493.18 7 818	0.00	10,035.88 6.827	1,457.30	0 00	0.00

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Portfolio Detail

Account: GEORGE & ESTELLE SANDS FDN-COMB
Sub-Account: IM GEORGE&ESTELLE SANDS FDN-TAP

Dec 01, 2012 through Dec 31, 2012

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
International Developed (cont)								
	Total International Developed		**$1,058,050.83**	**$938.28**	**$939,798.54**	**$118,252.29**	**$6,421.53**	**0.60%**
Emerging Markets								
2,296.000	ADVANCED INFO SVC PUB CO LTD ISIN TH0268010Z11 THAILAND Ticker: ADVANC/F TB	6412591#3 TEL	$14,335.93 6.244	$0 00	$13,807 99 6.014	$527.94	$0.00	0.00%
138.000	AMERICA MOVIL S A B DE C V SPONSORED ADR REPSTG SER L SHS MEXICO Ticker: AMX	02364W105 TEL	3,193.32 23.140	0.00	3,291.44 23.851	-98 12	41 54	1.30
49,542.000	BANK OF CHINA LTD - H ISIN CNE1000001Z5 CHINA Ticker: 3988 HK	B154564#8 FIN	22,115.55 0 446	0.00	20,048.28 0 405	2,067.27	0.00	0.00
8,987.000	CHINA COMMUNICATIONS CONST CO LTD ISIN CNE1000002F5 HONG KONG Ticker: 1800 HK	B1JKTQ6#5 IND	8,672.90 0.965	0.00	8,419.88 0.937	253.02	0.00	0 00
157.000	COCA-COLA FEMSA S A DE C V SPONSORED ADR REPSTG 10 SHS L MEXICO Ticker: KOF	191241108 CNS	23,399.28 149.040	0.00	18,025.75 114.814	5,373.53	303.64	1.29
19,985.000	CORPORACION GEO SAB DE CV SER B ISIN MXP3142C1177 MEXICO Ticker GEOB MM	2229342#7 IND	23,207 58 1.161	0.00	26,107.10 1.306	-2,899.52	0 00	0.00
9,555 000	DESARROLLADORA HOMEX SAB DE CV ISIN MX01HO000007 MEXICO Ticker: HOMEX MM	B01RQ23#0 IND	19,535 20 2.045	0.00	21,285.20 2.228	-1,750.00	0.00	0.00
69 000	ECOPETROL S A SPONSORED ADR COLOMBIA Ticker: EC	279158109 ENR	4,117 23 59.670	0 00	4,084.93 59 202	32.30	273.45	6 64

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Portfolio Detail

Dec. 01, 2012 through Dec. 31, 2012

Account: GEORGE & ESTELLE SANDS FDN-COMB
Sub-Account: IM GEORGE&ESTELLE SANDS FDN-TAP

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
Emerging Markets (cont)								
476.000	EMBRAER S A SPONSORED ADR REPSTG PFD SHS BRAZIL Ticker: ERJ	29082A107 IND	13,570.76 28.510	45.79	14,385.58 30.222	-814.82	81.40	0.60
8,782.000	EMPRESAS ICA SAB DE CV ISIN MXP371491046 MEXICO Ticker: ICA MM	B0MT4R9#6 IND	21,451.18 2.443	0.00	20,001 86 2 278	1,449.32	0.00	0.00
1,686.000	GOLD FIELDS LTD NEW SPONSORED ADR SOUTH AFRICA Ticker. GFI	38059T106 MAT	21,058.14 12.490	0.00	21,780.02 12.918	-721 88	834.57	3 96
7,302.000	GRUPO MEXICO SA DE CV B SHS ISIN MXP370841019 MEXICO Ticker: GMEXICOB MM	2643674#7 MAT	26,806.52 3 671	0 00	24,571.47 3.365	2,235.05	0.00	0.00
1,097.000	INDO TAMBANGRAYA MEGAH PT ISIN ID1000108509 INDONESIA Ticker: ITMG IJ	B29SK75#9 ENR	4,729.47 4.311	0.00	4,540.91 4 139	188.56	0.00	0.00
4,866.000	MEXICHEM SAB DE CV ISIN MX01ME050007 MEXICO Ticker: MEXCHEM* MM	2434760#6 MAT	27,554.07 5.663	0.00	24,527.74 5.041	3,026.33	0.00	0.00
129.000	OIL CO LUKOIL SPONSORED ADR RUSSIA Ticker: LUKO Y	677862104 ENR	8,446.53 65.477	0.00	7,440.39 57.677	1,006.14	393.97	4.66
7,701.000	PT BK MANDIRI ISIN ID1000095003 INDONESIA Ticker: BMRI IJ	6651048#5 FIN	6,472 38 0.840	0.00	5,738.85 0.745	733.53	0 00	0.00
352.000	TAIWAN SEMICONDUCTOR MFG LTD SPONSORED ADR TAIWAN Ticker: TSM	874039100 IFT	6,040.32 17.160	0.00	5,189.54 14.743	850 78	140 10	2.31

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Portfolio Detail

Account: GEORGE & ESTELLE SANDS FDN-COMB
Sub-Account: IM GEORGE&ESTELLE SANDS FDN-TAP

Dec. 01, 2012 through Dec 31, 2012

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
Emerging Markets (cont)								
2,570.000	TAMBANG BATUBARA BUKIT ISIN ID1000094006 INDONESIA Ticker: PTBA IJ	6565127#1 MAT	4,026.65 1.567	0.00	4,193.14 1.632	-166 49	0.00	0.00
81.000	TELEFONICA BRASIL SA SPONSORED ADR BRAZIL Ticker: VIV	87936R106 TEL	1,948.86 24 060	0.00	2,142 74 26.454	-193.88	111.78	5 73
14,803.000	UNIVERSAL ROBINA CORP ISIN PHY9297P1004 PHILIPPINES Ticker: URC PM	6919519#6 CNS	30,227 73 2.042	0.00	22,908.46 1.548	7,319.27	0.00	0.00
114.000	VALE S A ADR BRAZIL Ticker: VALE	91912E105 MAT	2,389.44 20.960	0.00	2,306.91 20.236	82.53	35.34	1 47
15,542.000	ZOOMLION HEAVY INDUSTRY SCIENCE AND TECHNOLOGY CO LTD COM ISIN CNE100000X85 CHINA Ticker: 1157 HK	B544N70#2 IND	22,899.27 1.473	0.00	19,914.85 1.281	2,984.42	0.00	0.00
	Total Emerging Markets		**$316,198.31**	**$45.79**	**$294,713.03**	**$21,485.28**	**$2,215.79**	**0.70%**
Total Equities			**$3,029,538.20**	**$2,293.89**	**$2,816,695.41**	**$212,842.79**	**$37,383.27**	**1.23%**
Real Estate								
Public REITs								
212.000	APOLLO COML REAL ESTATE FIN INC REITS	03762U105	$3,440.76 16.230	$84.80	$3,379.56 15.941	$61.20	$339.20	9 85%
104.000	SIMON PPTY GROUP INC NEW	828806109	16,441.36 158.090	0.00	16,724 14 160.809	-282.78	457 60	2.78
1,060.000	TWO HBRS INVT CORP REITS	90187B101	11,744.80 11.080	583 00	11,237 68 10.602	507 12	2,332.00	19.85

67775416300

Trade Date

Portfolio Detail

Dec 01, 2012 through Dec 31, 2012

Account: GEORGE & ESTELLE SANDS FDN-COMB
Sub-Account: IM GEORGE&ESTELLE SANDS FDN-TAP

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Real Estate (cont)								
Public REITs (cont)								
	Total Public REITs		**$31,626.92**	**$667.80**	**$31,341.38**	**$285.54**	**$3,128.80**	**9.89%**
Total Real Estate			**$31,626.92**	**$667.80**	**$31,341.38**	**$285.54**	**$3,128.80**	**9.89%**
Total Portfolio			**$3,061,165.12**	**$2,975.19**	**$2,848,036.79**	**$213,128.33**	**$40,554.73**	**1.30%**

(1) Market Value in the Portfolio Detail section does not include Accrued Income

Cash & Cash Alternatives

Please See the Raymond James Bank Deposit Program on the Understanding Your Statement page

Mutual Funds

Open-End Funds

Description (Symbol)	Quantity	Amount Invested	Total Cost Basis	Price	Value	Est Income Yield	Est Annual Income	Investment Gain or (Loss)	Cost Basis Gain or (Loss)
AMCAP FUND CLASS F1 - AMERICAN FUND N/L (AMPFX)	12,612 339	$193,000 00	$196,351 26	$21 590	**$272,300.40**	0 40%	$1,097 27	$79,300 40 41 09%	$75,949 14 38 68%
AMERICAN HIGH INCOME TRUST CLASS F1 - AMERICAN FUNDS N/L (AHTFX)	8,841 932	$63,000 00	$85,565 82	$11 360	**$100,444.35**	6 99%	$7,020.49	$37,444 35 59 44%	$14,878 53 17 39%

Mutual Funds (continued)

Open-End Funds (continued)

Description (Symbol)	Quantity	Amount Invested	Total Cost Basis	Price	Value	Est Income Yield	Est Annual Income	Investment Gain or (Loss)	Cost Basis Gain or (Loss)
BOND FUND OF AMERICA CLASS F1 - AMERICAN FUNDS N/L (BFAFX)	38,127.224	$386,000 00	$436,566 19	$12 950	**$493,747.55**	2.77%	$13,687 67	$107,747 55 27.91%	$57,181.36 13 10%
CAPITAL INCOME BUILDER FUND CLASS F1 - AMERICAN FUNDS N/L (CIBFX)	5,096 268	$209,000 00	$237,445 66	$52 780	**$268,981.03**	3 62%	$9,738 97	$59,981 03 28 70%	$31,535 37 13 28%
CAPITAL WORLD BOND FUND CLASS F1 - AMERICAN FUNDS N/L (WBFFX)	3,956 675	$66,000.00	$76,482.36	$21.080	**$83,406.71**	2 21%	$1,839.85	$17,406 71 26 37%	$6,924 35 9 05%
CAPITAL WORLD GROWTH & INCOME FUND CLASS F1 - AMERICAN N/L (CWGFX)	7,062.384	$211,000.00	$227,690 59	$37 130	**$262,226.32**	2 24%	$5,882.97	$51,226 32 24 28%	$34,535 73 15.17%
EUROPACIFIC GROWTH FUND CLASS F1 - AMERICAN FUNDS N/L (AEGFX)	6,471 412	$223,000 00	$234,299 89	$40.990	**$265,263.18**	1 71%	$4,536 46	$42,263 18 18 95%	$30,963 29 13.22%
FUNDAMENTAL INVESTORS FUND CLASS F1 - AMERICAN FUNDS N/L (AFIFX)	6,702.348	$197,000 00	$207,885.72	$40 760	**$273,187.70**	1.21%	$3,304.26	$76,187.70 38 67%	$65,301.98 31 41%
GROWTH FUND OF AMERICA CLASS F1 - AMERICAN FUNDS N/L (GFAFX)	8,049 712	$203,000 00	$209,540 03	$34 140	**$274,817.17**	0.83%	$2,270 02	$71,817 17 35.38%	$65,277 14 31.15%
INCOME FUND OF AMERICA CLASS F1 - AMERICAN FUNDS N/L (IFAFX)	14,867 878	$191,000 00	$220,261 45	$18.030	**$268,067.84**	3.61%	$9,678 99	$77,067 84 40 35%	$47,806 39 21.70%
INTERMEDIATE BOND FUND OF AMERICA CLASS F1- AMERICAN N/L (IBFFX)	15,698 841	$189,000.00	$203,970.28	$13.760	**$216,016.05**	1 71%	$3,689 23	$27,016 05 14 29%	$12,045 77 5 91%
INVESTMENT COMPANY OF AMERICA CLASS F1 - AMERICAN N/L (AICFX)	8,928 846	$202,000 00	$220,378 82	$30 110	**$268,847.55**	1 68%	$4,518 00	$66,847 55 33.09%	$48,468 73 21 99%

Mutual Funds (continued)

Open-End Funds (continued)

Description (Symbol)	Quantity	Amount Invested	Total Cost Basis	Price	**Value**	Est Income Yield	Est Annual Income	Investment Gain or (Loss)	Cost Basis Gain or (Loss)
NEW WORLD FUND CLASS F1 - AMERICAN FUND N/L (NWFFX)	4,906 689	$211,000 00	$221,489 47	$54 100	**$265,451.87**	1.36%	$3,606 42	$54,451.87 25 81%	$43,962 40 19 85%
SMALLCAP WORLD FUND CLASS F1 - AMERICAN FUNDS N/L (SCWFX)	6,642 849	$194,000 00	$201,666 40	$39 570	**$262,857.53**	1 39%	$3,660 21	$68,857.53 35 49%	$61,191 13 30 34%
Open-End Funds Total		$2,738,000 00	$2,979,593 94		**$3,575,615.25**	2 08%	$74,530 81	$837,615 25	$596,021 31

Closed-End Funds

Description (Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	**Value**	Est Income Yield	Est Annual Income	Gain or (Loss)
SPDR S&P 500 ETF TRUST (SPY)	416 000 c	11/21/2012	$139 459	$58,014.94	$142 410	**$59,242.56**	2 18%	$1,290 85	$1,227 62
SPDR DOW JONES INDUSTRIAL AVERAGE ETF TRUST (DIA)	281 000 c	11/21/2012	$128 130	$36,004 47	$130 580	**$36,692.98**	2 54%	$930 39	$688 51
Closed-End Funds Total				$94,019 41		**$95,935.54**	2.32%	$2,221 24	$1,916 13
Mutual Funds Total				**$3,073,613.35**		**$3,671,550.79**	**2.09%**	**$76,752.05**	**$597,937.44**

RAYMOND JAMES®

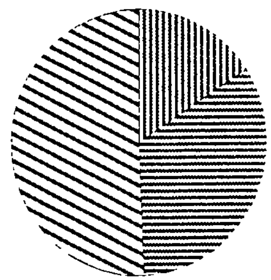
Your Portfolio (continued)

George H & Estelle M Sands Account No.

Fixed Income ◆

Credit Quality Analysis

Lowest Available *		Current Period Value	Percentage Allocation
U.S Treasury	$	0 00	0 00%
Agency/GSE Debt	$	0 00	0 00%
ABS/MBS/CMOs	$	0 00	0 00%
FDIC Insured CDs	$	0 00	0 00%
Refundeds	$	0 00	0 00%
AAA	$	0 00	0 00%
AA	$	0 00	0 00%
A	$	31,320 00	15 91%
BAA	$	65,808.00	33 43%
Below Investment Grade	$	99,753 00	50 67%
Not Rated	$	0 00	0 00%



* Based on Moody's, S&P and Fitch (municipals only) Long Term Rating

Preferred Securities

Description (CUSIP)	Quantity	Est Income Yield	Est Annual Income	Date Acquired	Price	Value	Total Cost Basis	Gain or (Loss)
BANK OF AMERICA CORPORATION PFD 1/1200SER3 NON-CUMULATIVE 6.375% Callable 01/20/2013 (060505617)	1,500 000	6 42%	$2,391 00		$24 830	**$37,245.00**	$29,889 00	$7,356 00
Debt Classification: Preferred Stock **Ratings Information: Moody's** Long Term Rating B1 **S&P** Long Term Rating BB+, Long Term Watch· Not Meaningful								
LOT 1	750 000	6.42%	$1,195 50	01/29/2010	$24 830	$18,622 50	$14,900 25	$3,722 25
LOT 2	750 000	6 42%	$1,195 50	02/24/2010	$24 830	$18,622 50	$14,988 75	$3,633 75

Fixed Income (continued) ❖

Preferred Securities (continued)

Description (CUSIP)	Quantity	Est Income Yield	Est Annual Income	Date Acquired	Price	Value	Total Cost Basis	Gain or (Loss)
DEUTSCHE BK CONTGNT CAP TR III TR PFD 7.60% CUMULATIVE Callable 02/20/2018 (25154A108)	1,200 000	7 05%	$2,280 00		$26 940	**$32,328.00**	$29,127 00	$3,201 00
Debt Classification: Preferred Stock **Ratings Information: Moody's** Long Term Rating Ba2 **S&P** Long Term Rating BBB								
LOT 1	600 000	7 05%	$1,140 00	01/29/2010	$26 940	$16,164 00	$14,566 20	$1,597 80
LOT 2	600 000	7 05%	$1,140 00	02/24/2010	$26 940	$16,164 00	$14,560 80	$1,603 20
GENERAL ELECTRIC CAPITAL CORPOATION PUB INCM NT PI NON-CUMULATIVE 6% DUE 04/24/2047 Callable 01/21/2013 (369622451)	1,200 000	5 75%	$1,800 00		$26 100	**$31,320.00**	$29,230 32	$2,089 68
Debt Classification: Senior Unsecured **Ratings Information: Moody's** Long Term Rating A1 **S&P** Long Term Rating AA+								
LOT 1	600 000	5 75%	$900 00	01/29/2010	$26 100	$15,660 00	$14,555 52	$1,104 48
LOT 2	600 000	5 75%	$900 00	02/24/2010	$26 100	$15,660 00	$14,674 80	$985 20
GOLDMAN SACHS GROUP INC 6.20% NON- CUM PERPETUAL PFD BOOK ENTRY ONLY Callable 01/19/2013 (38144X500)	1,200 000	6.16%	$1,860 00		$25 150	**$30,180.00**	$29,990 40	$189 60
Debt Classification: Preferred Stock **Ratings Information: Moody's** Long Term Rating Ba2 **S&P** Long Term Rating. BB+								
LOT 1	600 000	6 16%	$930 00	01/29/2010	$25 150	$15,090 00	$14,943 60	$146 40
LOT 2	600 000	6 16%	$930 00	02/24/2010	$25 150	$15,090 00	$15,046 80	$43 20

RAYMOND JAMES®

Your Portfolio (continued)

George H & Estelle M Sands Account No. [redacted]

Fixed Income (continued) ◆

Preferred Securities (continued)

Description (CUSIP)	Quantity	Est Income Yield	Est Annual Income	Date Acquired	Price	Value	Total Cost Basis	Gain or (Loss)
JPMORGAN CHASE CAPITAL XXIV PFD CAP SECS X DES CUMULATIVE 6.875% DUE 08/01/2077 (48123W209)	1,200 000	6 74%	$2,062 80		$25 490	**$30,588.00**	$30,278 16	$309 84
Debt Classification: Preferred Stock								
Ratings Information: Moody's Long Term Rating Baa2 **S&P** Long Term Rating. BBB								
LOT 1	600 000	6 74%	$1,031 40	01/29/2010	$25 490	$15,294 00	$15,188 64	$105 36
LOT 2	600 000	6 74%	$1,031 40	02/24/2010	$25 490	$15,294 00	$15,089 52	$204 48
WELLS FARGO & COMPANY DEP SHS SER J NON-CUMULATIVE 8% Callable 12/15/2017 (949746879)	1,200 000	6 81%	$2,400 00		$29.350	**$35,220.00**	$31,083.00	$4,137 00
Debt Classification: Preferred Stock								
Ratings Information: Moody's Long Term Rating Baa3 **S&P** Long Term Rating BBB+, Long Term Watch Not Meaningful								
LOT 1	600 000	6 81%	$1,200 00	01/29/2010	$29 350	$17,610 00	$15,322 20	$2,287 80
LOT 2	600 000	6 81%	$1,200 00	02/24/2010	$29 350	$17,610 00	$15,760 80	$1,849 20
Preferred Securities Total		6 50%	$12,793 80			**$196,881.00**	$179,597.88	$17,283 12
Fixed Income Total		**6.50%**	**$12,793.80**			**$196,881.00**		

◆ Please see Fixed Income Investments on the Understanding Your Statement page

c Cost basis for these tax lots/securities will be supplied to the IRS on Form 1099-B

Total #4717

$ 3,868,431.79

$ 3,253,211.23

Cash & Cash Alternatives

Equities

Stocks

Description (Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	**Value**	Est Income Yield	Est Annual Income	Gain or (Loss) Pct	Gain or (Loss)
AT&T INCORPORATED (T)	695 000		$26 568	$18,464 74	$33 710	**$23,428.45**	5 34%	$1,251 00	26 88%	$4,963 71
LOT 1	80 000	02/25/2010	$24 639	$1,971 12	$33 710	$2,696 80	5 34%	$144 00	36 82%	$725 68
LOT 2	110 000	02/26/2010	$24 880	$2,736 79	$33 710	$3,708 10	5 34%	$198 00	35 49%	$971 31
LOT 3	109 000	03/09/2010	$25 720	$2,803 47	$33 710	$3,674 39	5 34%	$196 20	31 07%	$870 92
LOT 4	396 000	09/09/2011	$27 660	$10,953 36	$33 710	$13,349 16	5 34%	$712 80	21 87%	$2,395 80
ABBOTT LABS (ABT)	190 000 c	07/31/2012	$66 709	$12,674 62	$65 500	**$12,445.00**	0 85%	$106.40	(1 81)%	$(229 62)

Equities (continued)

Stocks (continued)

Description (Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	**Value**	Est Income Yield	Est Annual Income	Gain or (Loss) Pct	Gain or (Loss)
ALTRIA GROUP INCORPORATED (MO)	298 000	09/09/2011	$26 459	$7,884 82	$31 440	**$9,369.12**	5 60%	$524 48	18 82%	$1,484 30
AMAZON COM INCORPORATED (AMZN)	40 000	09/09/2011	$214 250	$8,570 01	$250 870	**$10,034.80**			17 09%	$1,464 79
AMERICA MOVIL SAB DE CV SPON ADR L SHS (MEXICO) (AMX)	473.000		$24 161	$11,428.25	$23 140	**$10,945.22**	1 30%	$142.37	(4 23)%	$(483.03)
LOT 1	64 000	02/25/2010	$22 045	$1,410.88	$23 140	$1,480 96	1.30%	$19 26	4 97%	$70 08
LOT 2	34 000	02/26/2010	$22 345	$759 73	$23 140	$786 76	1 30%	$10 23	3 56%	$27 03
LOT 3	30 000	03/09/2010	$23 740	$712.20	$23 140	$694 20	1 30%	$9 03	(2 53)%	$(18.00)
LOT 4	154 000	09/23/2010	$26 085	$4,017 12	$23 140	$3,563 56	1 30%	$46 34	(11 29)%	$(453 56)
LOT 5	191 000	09/09/2011	$23 708	$4,528 32	$23 140	$4,419 74	1 30%	$57 47	(2 40)%	$(108 58)
AMERICAN EXPRESS COMPANY (AXP)	140 000	09/09/2011	$48 351	$6,769.11	$57 480	**$8,047.20**	1 39%	$112.00	18.88%	$1,278 09
AMGEN INCORPORATED (AMGN)	126 000 c	07/31/2012	$83 097	$10,470 28	$86 200	**$10,861.20**	2 18%	$236 88	3 73%	$390 92
APPLE INCORPORATED (AAPL)	45 000		$318 771	$14,344 71	$532 172	**$23,947.74**	1 99%	$477 00	66 94%	$9,603 03
LOT 1	9 000	02/25/2010	$197 910	$1,781 19	$532 172	$4,789 55	1 99%	$95 40	168.90%	$3,008 36
LOT 2	4 000	02/26/2010	$204 640	$818 56	$532 172	$2,128 69	1.99%	$42 40	160 05%	$1,310 13
LOT 3	3 000	03/09/2010	$224 950	$674 85	$532 172	$1,596 52	1 99%	$31 80	136 57%	$921 67
LOT 4	29 000	09/09/2011	$381 728	$11,070 11	$532 172	$15,432 99	1 99%	$307 40	39 41%	$4,362 88
BERKSHIRE HATHAWAY INCORPORATED DEL CLASS B NEW (BRK.B)	423 000		$73.838	$31,233.33	$89 700	**$37,943.10**			21 48%	$6,709 77
LOT 1	87 000	02/25/2010	$78 840	$6,859 07	$89 700	$7,803 90			13 77%	$944.83
LOT 2	62 000	03/01/2010	$79 430	$4,924 66	$89 700	$5,561 40			12 93%	$636 74

Equities (continued)

Stocks (continued)

Description (Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	Value	Est Income Yield	Est Annual Income	Gain or (Loss) Pct	Gain or (Loss)
LOT 3	55 000	03/09/2010	$82 550	$4,540 25	$89 700	$4,933 50			8 66%	$393 25
LOT 4	219 000	09/09/2011	$68 079	$14,909 35	$89 700	$19,644 30			31 76%	$4,734 95
BOEING COMPANY (BA)	141 000 c	07/31/2012	$74 233	$10,466 79	$75 360	**$10,625.76**	2 57%	$273 54	1 52%	$158 97
BRISTOL MYERS SQUIBB COMPANY (BMY)	462 000		$27 557	$12,731 52	$32 590	**$15,056.58**	4.30%	$646.80	18.26%	$2,325.06
LOT 1	218 000	03/01/2011	$25 676	$5,597 33	$32 590	$7,104 62	4 30%	$305 20	26 93%	$1,507 29
LOT 2	244 000	09/09/2011	$29 238	$7,134 19	$32 590	$7,951 96	4 30%	$341 60	11 46%	$817 77
CHESAPEAKE ENERGY CORPORATION (CHK)	414 000 c	07/31/2012	$18 979	$7,857 10	$16.620	**$6,880.68**	2 11%	$144 90	(12 43)%	$(976 42)
CHEVRON CORPORATION NEW (CVX)	217 000		$83 084	$18,029 31	$108 140	**$23,466.38**	3 33%	$781 20	30 16%	$5,437 07
LOT 1	60 000	02/25/2010	$71 210	$4,272 60	$108 140	$6,488 40	3 33%	$216 00	51 86%	$2,215 80
LOT 2	31 000	02/26/2010	$72 560	$2,249 36	$108 140	$3,352 34	3 33%	$111 60	49 04%	$1,102 98
LOT 3	29.000	03/09/2010	$74 670	$2,165.43	$108 140	$3,136 06	3 33%	$104 40	44 82%	$970 63
LOT 4	97 000	09/09/2011	$96 308	$9,341.92	$108 140	$10,489 58	3 33%	$349 20	12 29%	$1,147 66
COCA COLA COMPANY (KO)	388 000		$30 312	$11,760 98	$36 250	**$14,065.00**	2.81%	$395 76	19 59%	$2,304 02
LOT 1	66 000	02/25/2010	$26 405	$1,742 73	$36 250	$2,392 50	2 81%	$67 32	37 28%	$649 77
LOT 2	76 000	02/26/2010	$26 415	$2,007 53	$36 250	$2,755 00	2 81%	$77 52	37 23%	$747 47
LOT 3	70 000	03/09/2010	$27 080	$1,895 60	$36 250	$2,537 50	2 81%	$71 40	33 86%	$641 90
LOT 4	176 000	09/09/2011	$34 745	$6,115 12	$36 250	$6,380 00	2 81%	$179 52	4 33%	$264 88
COMCAST CORPORATION NEW CLASS A (CMCSA)	296 000	09/09/2011	$21 270	$6,295 92	$37 360	**$11,058.56**	1.74%	$192 40	75 65%	$4,762 64
CONOCOPHILLIPS (COP)	175 000		$43 226	$7,564 62	$57 990	**$10,148.25**	4 55%	$462 00	34 15%	$2,583 63
LOT 1	48 000	02/25/2010	$36 671	$1,760 20	$57 990	$2,783 52	4 55%	$126 72	58 14%	$1,023 32

Equities (continued)

Stocks (continued)

Description (Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	**Value**	Est Income Yield	Est Annual Income	Gain or (Loss) Pct	Gain or (Loss)
LOT 2	25 000	02/26/2010	$37 197	$929 92	$57 990	$1,449 75	4 55%	$66 00	55 90%	$519 83
LOT 3	22 000	03/09/2010	$39 294	$864 47	$57 990	$1,275 78	4 55%	$58 08	47 58%	$411 31
LOT 4	80 000	09/09/2011	$50 125	$4,010 03	$57 990	$4,639 20	4 55%	$211 20	15 69%	$629 17
COSTCO WHOLESALE CORPORATION NEW (COST)	143 000		$71.747	$10,259 77	$98 730	**$14,118.39**	1 11%	$157 30	37 61%	$3,858 62
LOT 1	28 000	02/25/2010	$60 950	$1,706 60	$98 730	$2,764 44	1 11%	$30 80	61.99%	$1,057.84
LOT 2	15 000	02/26/2010	$61 170	$917 55	$98 730	$1,480 95	1 11%	$16 50	61 40%	$563 40
LOT 3	16 000	03/09/2010	$60 460	$967 36	$98 730	$1,579 68	1 11%	$17 60	63 30%	$612 32
LOT 4	84 000	09/09/2011	$79 384	$6,668 26	$98 730	$8,293 32	1 11%	$92 40	24 37%	$1,625 06
DELL INCORPORATED (DELL)	1,260 000 c		$10 918	$13,756 31	$10 140	**$12,776.40**	3 16%	$403 20	(7.12)%	$(979 91)
LOT 1	593 000	07/31/2012	$11 967	$7,096 31	$10 140	$6,013 02	3 16%	$189.76	(15 27)%	$(1,083.29)
LOT 2	667 000	09/28/2012	$9 985	$6,660 00	$10 140	$6,763 38	3 16%	$213 44	1 55%	$103 38
DIRECTV (DTV)	157.000		$43.005	$6,751 81	$50.160	**$7,875.12**			16.64%	$1,123 31
LOT 1	86 000	09/09/2011	$41 508	$3,569 70	$50 160	$4,313 76			20 84%	$744 06
LOT 2	71 000	02/17/2012	$44 818	$3,182 11	$50 160	$3,561 36			11 92%	$379 25
DOW CHEMICAL COMPANY (DOW)	561 000		$29 479	$16,537 71	$32 329	**$18,136.57**	3.96%	$718.08	9.67%	$1,598 86
LOT 1	152 000	03/01/2011	$36 300	$5,517 60	$32 329	$4,914 01	3 96%	$194 56	(10 94)%	$(603 59)
LOT 2	275 000	09/09/2011	$25 986	$7,146 22	$32 329	$8,890 48	3 96%	$352 00	24 41%	$1,744 26
LOT 3	134 000 c	07/31/2012	$28 910	$3,873 89	$32 329	$4,332 09	3 96%	$171 52	11 83%	$458 20
GENERAL ELECTRIC COMPANY (GE)	1,218 000		$15 639	$19,048 91	$20 990	**$25,565.82**	3 62%	$925.68	34 21%	$6,516 91
LOT 1	322 000	02/25/2010	$15 770	$5,077 91	$20 990	$6,758 78	3 62%	$244 72	33 10%	$1,680.87

Equities (continued)

Stocks (continued)

Description (Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	**Value**	Est Income Yield	Est Annual Income	Gain or (Loss) Pct	Gain or (Loss)
LOT 2	173 000	02/26/2010	$16 050	$2,776 63	$20 990	$3,631 27	3 62%	$131 48	30 78%	$854 64
LOT 3	168 000	03/09/2010	$16 589	$2,786 95	$20.990	$3,526 32	3 62%	$127 68	26 53%	$739 37
LOT 4	555 000	09/09/2011	$15 149	$8,407 42	$20 990	$11,649 45	3 62%	$421 80	38 56%	$3,242 03
GILEAD SCIENCES INCORPORATED (GILD)	190 000 c	07/31/2012	$54 850	$10,421.52	$73 450	**$13,955.50**			33 91%	$3,533 98
GOOGLE INCORPORATED CLASS A (GOOG)	17 000		$534 336	$9,083 72	$707 380	**$12,025.46**			32 38%	$2,941 74
LOT 1	4 000	03/09/2010	$562 440	$2,249 76	$707 380	$2,829 52			25 77%	$579 76
LOT 2	4 000	09/23/2010	$515 360	$2,061 44	$707 380	$2,829 52			37.26%	$768 08
LOT 3	9 000	09/09/2011	$530 280	$4,772 52	$707 380	$6,366 42			33 40%	$1,593 90
HOME DEPOT INCORPORATED (HD)	602.000		$31 982	$19,252 90	$61 850	**$37,233.70**	1 88%	$698 32	93 39%	$17,980 80
LOT 1	121 000	06/02/2010	$33 719	$4,080 02	$61 850	$7,483 85	1 88%	$140 36	83 43%	$3,403 83
LOT 2	154 000	09/23/2010	$30 983	$4,771 34	$61 850	$9,524 90	1 88%	$178 64	99 63%	$4,753 56
LOT 3	327 000	09/09/2011	$31 809	$10,401 54	$61 850	$20,224 95	1 88%	$379 32	94 44%	$9,823 41
JPMORGAN CHASE & COMPANY (JPM)	361 000		$36 848	$13,302 03	$43 969	**$15,872.81**	2 73%	$433 20	19.33%	$2,570.78
LOT 1	92 000	02/25/2010	$39 949	$3,675 31	$43 969	$4,045 15	2 73%	$110 40	10 06%	$369 84
LOT 2	48 000	02/26/2010	$41 849	$2,008 75	$43 969	$2,110 51	2 73%	$57.60	5 07%	$101 76
LOT 3	43 000	03/09/2010	$42 710	$1,836 53	$43 969	$1,890 67	2 73%	$51 60	2 95%	$54 14
LOT 4	178 000	09/09/2011	$32 480	$5,781 44	$43 969	$7,826 48	2 73%	$213 60	35 37%	$2,045 04
KRAFT FOODS GROUP INCORPORATED (KRFT)	126 000		$33 790	$4,257 58	$45 470	**$5,729.22**	4 40%	$252 00	34 57%	$1,471 64
LOT 1	1 667	02/25/2010	$30 096	$50 16	$45 470	$75 80	4 40%	$3 33	51 12%	$25 64
LOT 2	17 667	02/26/2010	$30 063	$531 12	$45 470	$803 32	4 40%	$35 33	51 25%	$272 20

Equities (continued)

Stocks (continued)

Description (Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	**Value**	Est Income Yield	Est Annual Income	Gain or (Loss) Pct	Gain or (Loss)
LOT 3	18 000	03/09/2010	$30 843	$555 17	$45 470	$818 46	4 40%	$36 00	47 43%	$263 29
LOT 4	22.000	09/23/2010	$33 095	$728 10	$45 470	$1,000 34	4 40%	$44 00	37 39%	$272 24
LOT 5	66.667	09/09/2011	$35 895	$2,393 03	$45.470	$3,031 35	4 40%	$133 33	26 67%	$638 32
LOCKHEED MARTIN CORPORATION (LMT)	152 000		$74 016	$11,250 44	$92 290	**$14,028.08**	4.98%	$699 20	24 69%	$2,777 64
LOT 1	51 000	06/02/2010	$79 416	$4,050 21	$92 290	$4,706 79	4 98%	$234.60	16 21%	$656 58
LOT 2	31 000	09/23/2010	$71 997	$2,231 91	$92 290	$2,860 99	4 98%	$142.60	28 19%	$629 08
LOT 3	70 000	09/09/2011	$70 976	$4,968 32	$92 290	$6,460 30	4 98%	$322 00	30 03%	$1,491 98
MCDONALDS CORPORATION (MCD)	182 000		$73.209	$13,324 09	$88 210	**$16,054.22**	3 49%	$560 56	20 49%	$2,730 13
LOT 1	44.000	02/25/2010	$63 888	$2,811.09	$88.210	$3,881.24	3.49%	$135 52	38 07%	$1,070 15
LOT 2	24 000	02/26/2010	$64.638	$1,551 32	$88 210	$2,117 04	3 49%	$73 92	36 47%	$565 72
LOT 3	24 000	03/09/2010	$65 480	$1,571 52	$88 210	$2,117 04	3 49%	$73 92	34 71%	$545 52
LOT 4	25 000	09/23/2010	$75 126	$1,878 16	$88 210	$2,205 25	3 49%	$77 00	17 42%	$327.09
LOT 5	65 000	09/09/2011	$84 800	$5,512 00	$88 210	$5,733 65	3 49%	$200 20	4 02%	$221 65
MERCK & COMPANY INCORPORATED NEW (MRK)	790 000		$33 476	$26,445.93	$40.940	**$32,342.60**	4 20%	$1,358 80	22.30%	$5,896 67
LOT 1	10.000	02/26/2010	$36 930	$369 30	$40 940	$409 40	4 20%	$17.20	10 86%	$40 10
LOT 2	61.000	03/09/2010	$36 977	$2,255 62	$40 940	$2,497 34	4 20%	$104 92	10 72%	$241 72
LOT 3	163 000	09/23/2010	$36 595	$5,965 06	$40 940	$6,673 22	4 20%	$280 36	11 87%	$708 16
LOT 4	152 000	03/01/2011	$32 660	$4,964.31	$40 940	$6,222 88	4 20%	$261 44	25 35%	$1,258 57
LOT 5	404 000	09/09/2011	$31 910	$12,891 64	$40 940	$16,539 76	4 20%	$694 88	28 30%	$3,648.12
MICROSOFT CORPORATION (MSFT)	972 000		$27 099	$26,339 90	$26 709	**$25,961.15**	3 44%	$894.24	(1 44)%	$(378 75)

Equities (continued)

Stocks (continued)

Description (Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	**Value**	Est Income Yield	Est Annual Income	Gain or (Loss) Pct	Gain or (Loss)
LOT 1	95 000	02/25/2010	$28 229	$2,681 76	$26 709	$2,537 36	3 44%	$87 40	(5 38)%	$(144 40)
LOT 2	171 000	02/26/2010	$28 778	$4,921 02	$26 709	$4,567 24	3 44%	$157 32	(7 19)%	$(353 78)
LOT 3	183 000	03/09/2010	$29 009	$5,308 57	$26 709	$4,887 75	3 44%	$168 36	(7 93)%	$(420 82)
LOT 4	523 000	09/09/2011	$25 676	$13,428 55	$26 709	$13,968 81	3 44%	$481 16	4 02%	$540 26
MONDELEZ INTERNATIONAL INCORPORATED CLASS A (MDLZ)	378 000		$20 835	$7,875 72	$25 453	**$9,621.23**	2 04%	$196 56	22.16%	$1,745 51
LOT 1	5 000	02/25/2010	$18 556	$92 78	$25 453	$127 27	2 04%	$2 60	37 17%	$34 49
LOT 2	53 000	02/26/2010	$18 537	$982 48	$25 453	$1,349 01	2 04%	$27 56	37 31%	$366 53
LOT 3	54 000	03/09/2010	$19 018	$1,026 95	$25 453	$1,374 46	2 04%	$28 08	33 84%	$347 51
LOT 4	66 000	09/23/2010	$20 407	$1,346 84	$25 453	$1,679 90	2 04%	$34 32	24 73%	$333 06
LOT 5	200 000	09/09/2011	$22 133	$4,426 67	$25 453	$5,090 60	2 04%	$104 00	15 00%	$663 93
NATIONAL GRID PLC SPON ADR NEW (UNITED KINGDOM) (NGG)	201 000 c	07/31/2012	$52 292	$10,510 68	$57 440	**$11,545.44**	5 51%	$636 37	9 84%	$1,034 76
NESTLE S A SPONSORED ADR (SWITZERLAND) (NSRGY)	173 000 c	07/31/2012	$61 456	$10,631 90	$65 112	**$11,264.38**	2 72%	$306 56	5 95%	$632 48
NOVARTIS A G SPONSORED ADR (SWITZERLAND) (NVS)	257.000		$55 482	$14,258 99	$63 300	**$16,268.10**	3 33%	$541.24	14 09%	$2,009 11
LOT 1	42 000	02/25/2010	$54 480	$2,288 16	$63 300	$2,658 60	3 33%	$88 45	16 19%	$370 44
LOT 2	22 000	02/26/2010	$55 570	$1,222 54	$63 300	$1,392 60	3 33%	$46 33	13 91%	$170 06
LOT 3	24 000	03/09/2010	$54 660	$1,311 84	$63 300	$1,519 20	3 33%	$50 54	15 81%	$207 36
LOT 4	30 000	03/01/2011	$57 090	$1,712 70	$63 300	$1,899 00	3 33%	$63 18	10 88%	$186 30
LOT 5	139 000	09/09/2011	$55 567	$7,723 75	$63 300	$8,798 70	3 33%	$292 72	13 92%	$1,074 95
NOVO-NORDISK A S ADR (DENMARK) (NVO)	103 000		$113.784	$11,719 77	$163 210	**$16,810.63**	1.12%	$188 70	43 44%	$5,090 86

RAYMOND JAMES®

Your Portfolio (continued)

PWA Core Account No.

Equities (continued)

Stocks (continued)

Description (Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	**Value**	Est Income Yield	Est Annual Income	Gain or (Loss) Pct	Gain or (Loss)
LOT 1	52 000	03/01/2011	$124 989	$6,499 41	$163 210	$8,486.92	1.12%	$95 26	30 58%	$1,987 51
LOT 2	51 000	09/09/2011	$102 360	$5,220.36	$163 210	$8,323 71	1 12%	$93 43	59 45%	$3,103 35
ORACLE CORPORATION (ORCL)	759 000		$26 100	$19,810 08	$33 320	**$25,289.88**	0 72%	$182 16	27 66%	$5,479 80
LOT 1	33 000	02/25/2010	$24 440	$806 51	$33 320	$1,099 56	0 72%	$7 92	36 34%	$293 05
LOT 2	156 000	02/26/2010	$24 707	$3,854 34	$33 320	$5,197.92	0 72%	$37.44	34 86%	$1,343 58
LOT 3	173 000	03/09/2010	$24 987	$4,322 80	$33 320	$5,764 36	0 72%	$41 52	33 35%	$1,441 56
LOT 4	284 000	09/09/2011	$26 025	$7,391 24	$33 320	$9,462 88	0 72%	$68 16	28 03%	$2,071 64
LOT 5	113 000 c	07/31/2012	$30 400	$3,435 19	$33 320	$3,765 16	0 72%	$27 12	9 61%	$329 97
PEPSICO INCORPORATED (PEP)	145 000		$61 949	$8,982 66	$68 430	**$9,922.35**	3.14%	$311.75	10 46%	$939 69
LOT 1	34.000	02/26/2010	$62 280	$2,117 52	$68 430	$2,326 62	3 14%	$73 10	9 87%	$209 10
LOT 2	35 000	03/09/2010	$64 580	$2,260 30	$68 430	$2,395.05	3 14%	$75 25	5 96%	$134 75
LOT 3	76 000	09/09/2011	$60 590	$4,604 84	$68 430	$5,200.68	3 14%	$163 40	12 94%	$595 84
PHILIP MORRIS INTERNATIONAL INCORPORATED (PM)	386 000		$59 960	$23,144 51	$83 640	**$32,285.04**	4.07%	$1,312.40	39 49%	$9,140 53
LOT 1	44 000	02/25/2010	$49 490	$2,177 56	$83 640	$3,680 16	4 07%	$149 60	69 00%	$1,502 60
LOT 2	41.000	02/26/2010	$49 330	$2,022 53	$83 640	$3,429 24	4 07%	$139 40	69 55%	$1,406 71
LOT 3	40 000	03/09/2010	$50 510	$2,020 40	$83 640	$3,345 60	4 07%	$136 00	65 59%	$1,325.20
LOT 4	54 000	09/23/2010	$55 249	$2,983 46	$83 640	$4,516 56	4 07%	$183 60	51.39%	$1,533 10
LOT 5	207.000	09/09/2011	$67 346	$13,940 56	$83 640	$17,313 48	4 07%	$703.80	24 20%	$3,372 92
PROCTER & GAMBLE COMPANY (PG)	119 000	09/09/2011	$61 878	$7,363 49	$67 890	**$8,078.91**	3.31%	$267 51	9.72%	$715 42

Equities (continued)

Stocks (continued)

Description (Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	**Value**	Est Income Yield	Est Annual Income	Gain or (Loss) Pct	Gain or (Loss)
ROYAL DUTCH SHELL PLC SPONS ADR A (NETHERLANDS) (RDS.A)	265 000		$62 317	$16,514 02	$68 950	**$18,271.75**	4 24%	$774 86	10 64%	$1,757 73
LOT 1	44 000	02/25/2010	$54 060	$2,378 64	$68 950	$3,033 80	4 24%	$128 66	27 54%	$655 16
LOT 2	24 000	02/26/2010	$54 769	$1,314 46	$68 950	$1,654 80	4 24%	$70 18	25 89%	$340 34
LOT 3	21 000	03/09/2010	$57 340	$1,204 14	$68 950	$1,447 95	4 24%	$61 40	20 25%	$243 81
LOT 4	49 000	03/01/2011	$71 082	$3,483 01	$68 950	$3,378 55	4 24%	$143 28	(3 00)%	$(104 46)
LOT 5	127 000	09/09/2011	$64 045	$8,133 77	$68 950	$8,756 65	4 24%	$371 35	7 66%	$622 88
TEXAS INSTRS INCORPORATED (TXN)	312 000		$30 134	$9,401 80	$30 890	**$9,637.68**	2 72%	$262 08	2 51%	$235 88
LOT 1	140.000	03/01/2011	$35 078	$4,910.90	$30 890	$4,324 60	2 72%	$117 60	(11 94)%	$(586 30)
LOT 2	172 000	09/09/2011	$26 110	$4,490 90	$30 890	$5,313 08	2 72%	$144 48	18 31%	$822 18
UNION PAC CORPORATION (UNP)	163 000		$81 347	$13,259 52	$125 720	**$20,492.36**	2 20%	$449 88	54 55%	$7,232 84
LOT 1	58 000	06/02/2010	$72 247	$4,190 35	$125 720	$7,291 76	2 20%	$160 08	74 01%	$3,101 41
LOT 2	105 000	09/09/2011	$86 373	$9,069 17	$125 720	$13,200 60	2 20%	$289 80	45 55%	$4,131 43
VERIZON COMMUNICATIONS INCORPORATED (VZ)	407 000		$31 542	$12,837 68	$43 270	**$17,610.89**	4 76%	$838 42	37 18%	$4,773 21
LOT 1	64 000	02/25/2010	$26 911	$1,722 30	$43 270	$2,769 28	4 76%	$131 84	60 79%	$1,046 98
LOT 2	63 000	02/26/2010	$27 124	$1,708 83	$43 270	$2,726 01	4 76%	$129 78	59 52%	$1,017 18
LOT 3	61 000	03/09/2010	$28 120	$1,715 29	$43 270	$2,639 47	4 76%	$125 66	53 88%	$924 18
LOT 4	219 000	09/09/2011	$35 120	$7,691 26	$43 270	$9,476 13	4 76%	$451 14	23 21%	$1,784 87
WELLS FARGO & COMPANY NEW (WFC)	471 000		$25 473	$11,997 58	$34 180	**$16,098.78**	2 57%	$414 48	34 18%	$4,101 20
LOT 1	104 000	02/25/2010	$27 249	$2,833 90	$34 180	$3,554 72	2 57%	$91 52	25 44%	$720 82

Equities (continued)

Stocks (continued)

Description (Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	Value	Est Income Yield	Est Annual Income	Gain or (Loss) Pct	Gain or (Loss)
LOT 2	56 000	02/26/2010	$27 070	$1,515 92	$34 180	$1,914 08	2.57%	$49 28	26 27%	$398 16
LOT 3	48 000	03/09/2010	$29 139	$1,398.65	$34 180	$1,640 64	2 57%	$42.24	17 30%	$241 99
LOT 4	263.000	09/09/2011	$23.761	$6,249 11	$34 180	$8,989 34	2 57%	$231 44	43.85%	$2,740 23
Stocks Total				$574,887 13		**$713,195.50**	2 74%	$19,530 28	24 06%	$138,308 37
Equities Total				**$574,887.13**		**$713,195.50**	**2.74%**	**$19,530.28**	**24.06%**	**$138,308.37**

c Cost basis for these tax lots/securities will be supplied to the IRS on Form 1099-B

Equities

Stocks

Description (Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	**Value**	Est Income Yield	Est Annual Income	Gain or (Loss) Pct	Gain or (Loss)
AT&T INCORPORATED (T)	729 000		$27 011	$19,691 01	$33 710	**$24,574.59**	5 34%	$1,312.20	24 80%	$4,883 58
LOT 1	117 000	02/26/2010	$24 880	$2,910 95	$33 710	$3,944 07	5 34%	$210 60	35 49%	$1,033 12
LOT 2	186 000	03/09/2010	$25 720	$4,783 90	$33 710	$6,270 06	5 34%	$334 80	31 07%	$1,486 16
LOT 3	426 000	09/13/2011	$28 160	$11,996 16	$33 710	$14,360 46	5 34%	$766 80	19 71%	$2,364 30
ALTRIA GROUP INCORPORATED (MO)	332 000	09/13/2011	$26 109	$8,668 04	$31 440	**$10,438.08**	5 60%	$584 32	20 42%	$1,770 04

Equities (continued)

Stocks (continued)

Description (Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	Value	Est Income Yield	Est Annual Income	Gain or (Loss) Pct	Gain or (Loss)
BRISTOL MYERS SQUIBB COMPANY (BMY)	1,081 000		$27 429	$29,650 42	$32 590	**$35,229.79**	4 30%	$1,513 40	18 82%	$5,579 37
LOT 1	404 000	02/26/2010	$24.568	$9,925 27	$32 590	$13,166 36	4 30%	$565 60	32 65%	$3,241 09
LOT 2	129 000	03/09/2010	$25 178	$3,247 90	$32 590	$4,204 11	4 30%	$180 60	29 44%	$956 21
LOT 3	462 000	09/13/2011	$29 549	$13,651 41	$32 590	$15,056 58	4 30%	$646 80	10 29%	$1,405 17
LOT 4	86 000 c	08/02/2012	$32 859	$2,825 84	$32 590	$2,802 74	4 30%	$120 40	(0 82)%	$(23 10)
CHEVRON CORPORATION NEW (CVX)	299 000		$83 479	$24,960 27	$108 140	**$32,333.86**	3 33%	$1,076 40	29 54%	$7,373 59
LOT 1	122 000	02/26/2010	$72 560	$8,852 32	$108 140	$13,193 08	3 33%	$439 20	49 04%	$4,340 76
LOT 2	39 000	03/09/2010	$74 670	$2,912 13	$108 140	$4,217 46	3.33%	$140 40	44 82%	$1,305 33
LOT 3	138.000	09/13/2011	$95 622	$13,195 82	$108 140	$14,923 32	3.33%	$496 80	13 09%	$1,727 50
COCA COLA COMPANY (KO)	388 000		$30.968	$12,015 50	$36 250	**$14,065.00**	2.81%	$395 76	17 06%	$2,049 50
LOT 1	112 000	02/26/2010	$26 415	$2,958 47	$36 250	$4,060 00	2 81%	$114 24	37 23%	$1,101 53
LOT 2	66 000	03/09/2010	$27 080	$1,787 28	$36 250	$2,392 50	2 81%	$67 32	33 86%	$605 22
LOT 3	210 000	09/13/2011	$34 618	$7,269 75	$36 250	$7,612 50	2 81%	$214 20	4 71%	$342 75
CONOCOPHILLIPS (COP)	65 000	03/03/2011	$61 264	$3,982 19	$57 990	**$3,769.35**	4 55%	$171 60	(5 34)%	$(212 84)
CRESCENT PT ENERGY CORPORATION (CANADA) (CSCTF)	282 000	09/13/2011	$42 597	$12,012 24	$37 917	**$10,692.59**	7 34%	$784 47	(10 99)%	$(1,319.65)
DOW CHEMICAL COMPANY (DOW)	496.000 c	08/02/2012	$28 895	$14,331 77	$32 329	**$16,035.18**	3 96%	$634 88	11 89%	$1,703.41
DU PONT E I DE NEMOURS & COMPANY (DD)	494 000		$41.885	$20,691 13	$44 978	**$22,219.13**	3 82%	$849 68	7 38%	$1,528 00
LOT 1	118 000	02/26/2010	$33 290	$3,928.20	$44 978	$5,307 40	3 82%	$202 96	35 11%	$1,379 20
LOT 2	35.000	03/09/2010	$35 590	$1,245 65	$44 978	$1,574.23	3 82%	$60 20	26 38%	$328.58

RAYMOND JAMES®

Your Portfolio (continued)

PWA Equity Income Account No. [redacted]

Equities (continued)

Stocks (continued)

Description (Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	Value	Est Income Yield	Est Annual Income	Gain or (Loss) Pct	Gain or (Loss)
LOT 3	69 000	10/01/2010	$44 745	$3,087 43	$44 978	$3,103 48	3 82%	$118 68	0 52%	$16 05
LOT 4	201 000	09/13/2011	$44 567	$8,958 01	$44 978	$9,040 58	3 82%	$345 72	0 92%	$82 57
LOT 5	71 000 c	08/02/2012	$48 899	$3,471 84	$44 978	$3,193 44	3 82%	$122 12	(8.02)%	$(278 40)
DUKE ENERGY CORPORATION NEW COM NEW (DUK)	247 000		$54 337	$13,421.36	$63 800	**$15,758.60**	4 80%	$755 82	17 41%	$2,337 24
LOT 1	25.667	02/26/2010	$49 350	$1,266 65	$63 800	$1,637 55	4 80%	$78 54	29 28%	$370 90
LOT 2	31 333	03/09/2010	$49 410	$1,548 18	$63.800	$1,999 05	4 80%	$95.88	29 12%	$450 87
LOT 3	59 333	10/01/2010	$53 640	$3,182 64	$63 800	$3,785 45	4 80%	$181 56	18 94%	$602 81
LOT 4	130 667	09/13/2011	$56 815	$7,423 89	$63 800	$8,336 55	4 80%	$399 84	12 29%	$912 66
GDF SUEZ SPONS ADR (FRANCE) (GDFZY)	484 000 c	08/02/2012	$22 280	$10,783 52	$20 534	**$9,938.46**	10 27%	$1,020 27	(7 84)%	$(845 06)
GENERAL ELECTRIC COMPANY (GE)	1,577 000		$16 618	$26,206 82	$20 990	**$33,101.23**	3 62%	$1,198 52	26 31%	$6,894 41
LOT 1	1,176 000	09/13/2011	$15 339	$18,039 05	$20 990	$24,684 24	3 62%	$893 76	36 84%	$6,645 19
LOT 2	401 000 c	08/02/2012	$20 369	$8,167 77	$20 990	$8,416 99	3 62%	$304 76	3 05%	$249 22
HEINZ H J COMPANY (HNZ)	292 000		$47 927	$13,994 65	$57.680	**$16,842.56**	3 57%	$601 52	20.35%	$2,847 91
LOT 1	83 000	02/26/2010	$45 870	$3,807 18	$57 680	$4,787 44	3 57%	$170 98	25 75%	$980 26
LOT 2	67 000	03/09/2010	$46 360	$3,106 12	$57 680	$3,864 56	3 57%	$138 02	24 42%	$758 44
LOT 3	142 000	09/13/2011	$49 869	$7,081 35	$57 680	$8,190 56	3 57%	$292 52	15 66%	$1,109 21
HOME DEPOT INCORPORATED (HD)	942 000		$31 962	$30,108 17	$61 850	**$58,262.70**	1 88%	$1,092 72	93 51%	$28,154 53
LOT 1	175 000	02/26/2010	$31 249	$5,468 49	$61 850	$10,823 75	1 88%	$203 00	97 93%	$5,355 26
LOT 2	60 000	03/09/2010	$31 830	$1,909 80	$61 850	$3,711 00	1 88%	$69 60	94 31%	$1,801 20

Equities (continued)

Stocks (continued)

Description (Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	**Value**	Est Income Yield	Est Annual Income	Gain or (Loss) Pct	Gain or (Loss)
LOT 3	302 000	10/01/2010	$31 709	$9,576 09	$61 850	$18,678 70	1 88%	$350 32	95 06%	$9,102 61
LOT 4	405 000	09/13/2011	$32 478	$13,153 79	$61 850	$25,049 25	1 88%	$469.80	90 43%	$11,895 46
JPMORGAN CHASE & COMPANY (JPM)	506 000		$37 645	$19,048 18	$43 969	**$22,248.31**	2 73%	$607 20	16 80%	$3,200 13
LOT 1	206.000	02/26/2010	$41.849	$8,620 89	$43.969	$9,057 61	2 73%	$247 20	5 07%	$436 72
LOT 2	62.000	03/09/2010	$42 710	$2,648 02	$43.969	$2,726.08	2 73%	$74 40	2 95%	$78 06
LOT 3	238 000	09/13/2011	$32 686	$7,779 27	$43 969	$10,464 62	2 73%	$285 60	34 52%	$2,685 35
KINDER MORGAN INCORPORATED DEL (KMI)	305.000 c	08/02/2012	$35 615	$10,862 69	$35 330	**$10,775.65**	4 08%	$439 20	(0 80)%	$(87 04)
KONINKLIJKE PHILIPS ELECTRS NV NY REG SH NEW (NETHERLANDS) (PHG)	327 000 c	08/02/2012	$21 877	$7,153.78	$26.540	**$8,678.58**	3 02%	$261 93	21 31%	$1,524 80
KRAFT FOODS GROUP INCORPORATED (KRFT)	199 000		$32.685	$6,504 35	$45 470	**$9,048.53**	4 40%	$398 00	39 12%	$2,544 18
LOT 1	83 334	02/26/2010	$30 064	$2,505 36	$45 470	$3,789 20	4 40%	$166 67	51 24%	$1,283 84
LOT 2	29 000	03/09/2010	$30 843	$894 43	$45 470	$1,318 63	4 40%	$58 00	47.43%	$424 20
LOT 3	86 666	09/13/2011	$35 822	$3,104.56	$45.470	$3,940 70	4 40%	$173 33	26 93%	$836 14
LILLY ELI & COMPANY (LLY)	397.000		$36 775	$14,599 84	$49 320	**$19,580.04**	3 97%	$778 12	34 11%	$4,980.20
LOT 1	154 000	02/26/2010	$34 510	$5,314.51	$49 320	$7,595.28	3 97%	$301.84	42.92%	$2,280 77
LOT 2	52 000	03/09/2010	$35 090	$1,824 68	$49.320	$2,564 64	3 97%	$101 92	40 55%	$739 96
LOT 3	119 000	09/13/2011	$36 508	$4,344 51	$49 320	$5,869 08	3 97%	$233 24	35 09%	$1,524 57
LOT 4	72 000 c	08/02/2012	$43.280	$3,116 14	$49 320	$3,551 04	3 97%	$141 12	13 96%	$434 90
LOCKHEED MARTIN CORPORATION (LMT)	162.000		$77 087	$12,488.11	$92 290	**$14,950.98**	4 98%	$745.20	19 72%	$2,462 87
LOT 1	85 000	03/03/2011	$80 730	$6,862 03	$92 290	$7,844 65	4 98%	$391 00	14.32%	$982 62

Equities (continued)

Stocks (continued)

Description (Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	**Value**	Est Income Yield	Est Annual Income	Gain or (Loss) Pct	Gain or (Loss)
LOT 2	77 000	09/13/2011	$73 066	$5,626 08	$92 290	$7,106 33	4 98%	$354 20	26 31%	$1,480 25
MCDONALDS CORPORATION (MCD)	260 000		$74 342	$19,329 00	$88 210	**$22,934.60**	3 49%	$800 80	18 65%	$3,605 60
LOT 1	116 000	02/26/2010	$64 639	$7,498 07	$88 210	$10,232 36	3 49%	$357 28	36 47%	$2,734 29
LOT 2	41 000	03/09/2010	$65 480	$2,684 68	$88 210	$3,616 61	3 49%	$126 28	34 71%	$931 93
LOT 3	103 000 c	08/02/2012	$88 799	$9,146 25	$88 210	$9,085 63	3 49%	$317 24	(0 66)%	$(60 62)
MCGRAW HILL COMPANIES INCORPORATED (MHP)	291 000		$35 910	$10,449 78	$54 670	**$15,908.97**	1.87%	$296.82	52 24%	$5,459 19
LOT 1	187 000	10/01/2010	$32 996	$6,170 20	$54 670	$10,223 29	1 87%	$190 74	65.69%	$4,053 09
LOT 2	104 000	09/13/2011	$41 150	$4,279 58	$54 670	$5,685 68	1 87%	$106 08	32 86%	$1,406 10
MERCK & COMPANY INCORPORATED NEW (MRK)	758 000		$34 102	$25,849 52	$40 940	**$31,032.52**	4 20%	$1,303 76	20 05%	$5,183 00
LOT 1	179 000	02/26/2010	$36 929	$6,610 38	$40 940	$7,328 26	4.20%	$307 88	10 86%	$717 88
LOT 2	113 000	03/09/2010	$36 977	$4,178 43	$40 940	$4,626 22	4 20%	$194 36	10 72%	$447 79
LOT 3	54 000	10/01/2010	$36 389	$1,965 00	$40 940	$2,210 76	4 20%	$92 88	12 51%	$245 76
LOT 4	412 000	09/13/2011	$31 786	$13,095 71	$40 940	$16,867 28	4 20%	$708.64	28 80%	$3,771 57
MONDELEZ INTERNATIONAL INCORPORATED CLASS A (MDLZ)	599 000		$20.148	$12,068 79	$25 453	**$15,246.35**	2 04%	$311 48	26 33%	$3,177 56
LOT 1	252 000	02/26/2010	$18 537	$4,671 40	$25 453	$6,414 16	2 04%	$131 04	37 31%	$1,742 76
LOT 2	87 000	03/09/2010	$19 018	$1,654 54	$25 453	$2,214 41	2 04%	$45 24	33 84%	$559 87
LOT 3	260 000	09/13/2011	$22 088	$5,742 85	$25 453	$6,617 78	2 04%	$135 20	15 24%	$874 93
NATIONAL GRID PLC SPON ADR NEW (UNITED KINGDOM) (NGG)	189 000		$48 075	$9,086 17	$57 440	**$10,856.16**	5 51%	$598 37	19 48%	$1,769 99

Equities (continued)

Stocks (continued)

Description (Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	**Value**	Est Income Yield	Est Annual Income	Gain or (Loss) Pct	Gain or (Loss)
LOT 1	109 000	03/03/2011	$47 095	$5,133.39	$57 440	$6,260 96	5 51%	$345 08	21 97%	$1,127 57
LOT 2	80 000	09/13/2011	$49 410	$3,952 78	$57 440	$4,595 20	5 51%	$253 27	16 25%	$642 42
NUCOR CORPORATION (NUE)	213.000		$36 469	$7,767 98	$43 160	**$9,193.08**	3 41%	$313 11	18 35%	$1,425.10
LOT 1	121 000	10/01/2010	$38 675	$4,679 68	$43 160	$5,222 36	3 41%	$177 87	11 60%	$542 68
LOT 2	92.000	09/13/2011	$33 568	$3,088 30	$43 160	$3,970 72	3 41%	$135 24	28 57%	$882 42
PEPSICO INCORPORATED (PEP)	181.000 c	08/02/2012	$71.650	$12,968 65	$68 430	**$12,385.83**	3 14%	$389.15	(4 49)%	$(582.82)
PFIZER INCORPORATED (PFE)	910 000		$19 041	$17,327 16	$25 079	**$22,821.89**	3 83%	$873 60	31 71%	$5,494 73
LOT 1	274 000	02/26/2010	$17 768	$4,868 51	$25 079	$6,871 65	3 83%	$263 04	41 14%	$2,003 14
LOT 2	106 000	03/09/2010	$17.210	$1,824 26	$25 079	$2,658 37	3 83%	$101 76	45 72%	$834 11
LOT 3	358 000	09/13/2011	$18 328	$6,561 60	$25 079	$8,978.28	3 83%	$343 68	36 83%	$2,416 68
LOT 4	172 000 c	08/02/2012	$23.679	$4,072 79	$25 079	$4,313 59	3 83%	$165 12	5 91%	$240 80
PHILIP MORRIS INTERNATIONAL INCORPORATED (PM)	279.000		$57.876	$16,147 53	$83 640	**$23,335.56**	4 07%	$948 60	44 51%	$7,188 03
LOT 1	92 000	02/26/2010	$49 330	$4,538 36	$83 640	$7,694 88	4 07%	$312 80	69 55%	$3,156 52
LOT 2	47 000	03/09/2010	$50 510	$2,373 97	$83 640	$3,931 08	4 07%	$159 80	65 59%	$1,557 11
LOT 3	140 000	09/13/2011	$65 966	$9,235 20	$83 640	$11,709 60	4 07%	$476 00	26 79%	$2,474.40
PROCTER & GAMBLE COMPANY (PG)	261.000		$62 242	$16,245 24	$67.890	**$17,719.29**	3 31%	$586 73	9 07%	$1,474 05
LOT 1	190 000	09/13/2011	$61 792	$11,740 40	$67 890	$12,899 10	3 31%	$427 12	9 87%	$1,158 70
LOT 2	71 000 c	08/02/2012	$63 448	$4,504 84	$67 890	$4,820 19	3 31%	$159 61	7 00%	$315 35

RAYMOND JAMES®

Your Portfolio (continued)

PWA Equity Income Account No.

Equities (continued)

Stocks (continued)

Description (Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	**Value**	Est Income Yield	Est Annual Income	Gain or (Loss) Pct	Gain or (Loss)
ROYAL DUTCH SHELL PLC SPONS ADR A (NETHERLANDS) (RDS.A)	239 000		$60 563	$14,474 64	$68 950	**$16,479.05**	4 24%	$698 84	13 85%	$2,004 41
LOT 1	68.000	02/26/2010	$54 769	$3,724 29	$68 950	$4,688 60	4 24%	$198 83	25 89%	$964 31
LOT 2	21 000	03/09/2010	$57 340	$1,204 14	$68 950	$1,447 95	4 24%	$61 40	20 25%	$243 81
LOT 3	39.000	10/01/2010	$61 746	$2,408 11	$68 950	$2,689 05	4 24%	$114 04	11 67%	$280 94
LOT 4	111 000	09/13/2011	$64 307	$7,138 10	$68 950	$7,653 45	4 24%	$324 56	7 22%	$515 35
SPECTRA ENERGY CORPORATION (SE)	349 000		$22 826	$7,966 23	$27 380	**$9,555.62**	4 46%	$425 78	19 95%	$1,589 39
LOT 1	182 000	02/26/2010	$21 820	$3,971 22	$27 380	$4,983 16	4 46%	$222 04	25 48%	$1,011 94
LOT 2	63 000	03/09/2010	$22 030	$1,387 89	$27 380	$1,724 94	4 46%	$76 86	24 29%	$337.05
LOT 3	104 000	09/13/2011	$25 068	$2,607 12	$27 380	$2,847 52	4 46%	$126 88	9 22%	$240 40
TELSTRA CORPORATION LIMITED SPON ADR FINAL (AUSTRALIA) (TLSYY)	876 000		$14 815	$12,977 65	$22 685	**$19,872.06**	6.21%	$1,234 28	53 13%	$6,894 41
LOT 1	477 000	03/03/2011	$14 283	$6,813 10	$22 685	$10,820 75	6 21%	$672 05	58 82%	$4,007 65
LOT 2	399 000	09/13/2011	$15 450	$6,164 55	$22 685	$9,051 32	6 21%	$562 15	46 83%	$2,886 77
VERIZON COMMUNICATIONS INCORPORATED (VZ)	915 000		$30 716	$28,105 32	$43 270	**$39,592.05**	4 76%	$1,884 90	40 87%	$11,486 73
LOT 1	404 000	02/26/2010	$27 124	$10,958 22	$43 270	$17,481 08	4 76%	$832 24	59 52%	$6,522 86
LOT 2	133 000	03/09/2010	$28 119	$3,739 89	$43 270	$5,754 91	4 76%	$273 98	53 88%	$2,015 02
LOT 3	378 000	09/13/2011	$35 469	$13,407 21	$43 270	$16,356 06	4 76%	$778.68	21 99%	$2,948 85
WASTE MGMT INCORPORATED DEL (WM)	665 000		$32 173	$21,394 95	$33 740	**$22,437.10**	4 21%	$944 30	4 87%	$1,042 15
LOT 1	266 000	02/26/2010	$33 009	$8,780 39	$33 740	$8,974 84	4 21%	$377 72	2 21%	$194 45
LOT 2	91 000	03/09/2010	$33 530	$3,051 23	$33 740	$3,070 34	4 21%	$129 22	0 63%	$19 11

Equities (continued)

Stocks (continued)

Description (Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	Value	Est Income Yield	Est Annual Income	Gain or (Loss) Pct	Gain or (Loss)
LOT 3	308 000	09/13/2011	$31 050	$9,563 33	$33 740	$10,391 92	4 21%	$437 36	8 66%	$828 59
WELLS FARGO & COMPANY NEW (WFC)	389 000		$26 516	$10,314.88	$34 180	**$13,296.02**	2 57%	$342 32	28 90%	$2,981 14
LOT 1	200 000	02/26/2010	$27 070	$5,414 00	$34 180	$6,836 00	2 57%	$176 00	26 27%	$1,422 00
LOT 2	60 000	03/09/2010	$29 139	$1,748 31	$34 180	$2,050 80	2 57%	$52 80	17 30%	$302 49
LOT 3	129 000	09/13/2011	$24 439	$3,152 57	$34 180	$4,409 22	2 57%	$113 52	39 86%	$1,256 65
Stocks Total				$553,647 53		**$691,209.36**	3 93%	$27,174 05	24.85%	$137,561 83

REITs / Tangibles †

Description (Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	Value	Est Income Yield	Est Annual Income	Gain or (Loss) Pct	Gain or (Loss)
HCP INCORPORATED REIT (HCP)	331.000		$35 932	$11,893.52	$45 160	**$14,947.96**	4 43%	$662 00	25 68%	$3,054.44
LOT 1	186.000	03/03/2011	$36 502	$6,789 35	$45 160	$8,399 76	4 43%	$372 00	23 72%	$1,610 41
LOT 2	145 000	09/13/2011	$35 201	$5,104 17	$45 160	$6,548 20	4 43%	$290 00	28 29%	$1,444 03
WEYERHAEUSER COMPANY REIT (WY)	700 000		$19 988	$13,991 67	$27 820	**$19,474.00**	2.44%	$476.00	39 18%	$5,482.33
LOT 1	79 599	02/26/2010	$40 970	$3,261 14	$27 820	$2,214.44	2 44%	$54 13	(32 10)%	$(1,046 70)
LOT 2	23 000	03/09/2010	$44 000	$1,012 00	$27 820	$639 86	2 44%	$15 64	(36 77)%	$(372 14)
LOT 3	114 000	10/01/2010	$15 978	$1,821 48	$27 820	$3,171 48	2 44%	$77 52	74 12%	$1,350 00
LOT 4	308.000	09/13/2011	$16 790	$5,171 32	$27 820	$8,568.56	2 44%	$209 44	65 69%	$3,397 24

RAYMOND JAMES®

Your Portfolio (continued)

PWA Equity Income Account No. [redacted]

Equities (continued)

REITs / Tangibles (continued) †

Description (Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	Value	Est Income Yield	Est Annual Income	Gain or (Loss) Pct	Gain or (Loss)
LOT 5	175 401	Reinvests	$15 540	$2,725 73	$27 820	$4,879 66	2 44%	$119 27	79 02%	$2,153 93
REITs / Tangibles Total				$25,885 19		**$34,421.96**	3 31%	$1,138 00	32 98%	$8,536 77

† Please see REITs/Tangibles on the Understanding Your Statement page

Equities Total				**$579,532.72**		**$725,631.32**	**3.90%**	**$28,312.05**	**25.21%**	**$146,098.60**

c Cost basis for these tax lots/securities will be supplied to the IRS on Form 1099-B

ATTACHMENT 12

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
DUKE ENERGY CORP 6.25%		
BELLSOUTH CORP 5.2%	98,761.	114,693.
AT&T INC 5.8%	49,854.	61,352.
GENERAL ELEC CO 5.25%	71,683.	88,436.
CONOCOPHILLIPS 5.2%	99,999.	118,351.
AT&T INC 6.375%		
SHELL INTL FIN 4.3%	49,850.	57,925.
BANK OF AMERIICA CORP INTERNTS		
BK OF AMER CORP 5.13%		
GEN ELEC CAP CORP 4%	75,005.	75,921.
TOTALS	445,152.	516,678.

ATTACHMENT 13

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
PARTNERSHP-TH LEE PUTNAM EQUIT	38,535.	45,699.
CUPP	1,213,483.	1,213,483.
PARTNERSHIP-POWERSHS DB AGRIC		
PARTNERSHIP - LINN ENERGY	37,580.	42,288.
PARTNERSHIP - ENERGY TRANSFER	95,421.	115,224.
PARTNERSHIP - POWERSHS DB COMM	52,107.	51,560.
TOTALS	1,437,126.	1,468,254.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 14

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION			
JEFFREY H SANDS 902 CARNEGIE CTR STE 400 PRINCETON, NJ 08540	TRUSTEE	0	0	0
ELIZABETH SANDS 902 CARNEGIE CTR STE 400 PRINCETON, NJ 08540	TRUSTEE	0	0	0
DEBORAH SANDS GARTENBERG 902 CARNEGIE CTR STE 400 PRINCETON, NJ 08540	TRUSTEE	0	0	0
	GRAND TOTALS			

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS

ATTACHMENT 15

NAME AND ADDRESS	TYPE OF SERVICE	COMPENSATION
WILMINGTON TRUST 1100 NORTH MARKET STREET WILMINGTON, DE 19890 INVESTMENT MANAGEMENT SERVICES		56,679.
TOTAL COMPENSATION		56,679.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 16

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
SAVE PRINCETON, NJ	NONE PUBLIC	GENERAL	1,000.
PRINCETON PUBLIC LIBRARY PRINCETON, NJ	NONE PUBLIC	GENERAL	100,000.
TRENTON AREA SOUP KITCHENS TRENTON, NJ	NONE PUBLIC	GENERAL	2,500.
ARTS COUNCIL OF PRINCETON PRINCETON, NJ	NONE PUBLIC	GENERAL	15,000.
DRUMTHWACKET FOUNDATION PRINCETON, NJ	NONE PUBLIC	GENERAL	250.
DELAWARE & RARITAN GREENWAY PRINCETON, NJ	NONE PUBLIC	GENERAL	5,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 16 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
HISTORICAL SOCIETY OF PRINCETON PRINCETON, NJ	NONE PUBLIC	GENERAL	250.
PRINCETON HEALTHCARE SYSTEM FDN PRINCETON, NJ	NONE PUBLIC	GENERAL	1,000,000.
MARQUAND PARK FOUNDATION PRINCETON, NJ	NONE PUBLIC	GENERAL	200.
FRIENDS OF MORVEN PRINCETON, NJ	NONE PUBLIC	GENERAL	250.
PRINCETON HIGH SCHOOL SCHOLARSHIPS PRINCETON, NJ	NONE PUBLIC	GENERAL	2,000.
CORNER HOUSE FUND PRINCETON, NJ	NONE PUBLIC	GENERAL	500.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 16 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
BREAST CANCER RESOURCE CTR-YWCA PRINCETON, NJ	NONE PUBLIC	GENERAL	500.
HI TOPS PRINCETON, NJ	NONE PUBLIC	GENERAL	500.
FRIENDS OF PRINCETON OPEN SPACE PRINCETON, NJ	NONE PUBLIC	GENERAL	3,500.
UNIVERSITY OF PENNSYLVANIA PHILADELPHIA, PA	NONE PUBLIC	GENERAL	80,000.
		TOTAL CONTRIBUTIONS PAID	1,211,450.

SCHEDULE D (Form 1041)

Department of the Treasury Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T.
▶ Information about Schedule D (Form 1041) and its separate instructions is at *www.irs.gov/form1041*.

OMB No 1545-0092

2012

Name of estate or trust: GEORGE H AND ESTELLE M SANDS FDN C/O JEFFREY H. SANDS, TRUSTEE

Employer identification number: 22-3483828

Note: *Form 5227 filers need to complete only Parts I and II*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	124,813.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	682.
4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2011 Capital Loss Carryover Worksheet	4	( )
5 **Net short-term gain or (loss).** Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back ▶	5	125,495.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	208,871.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	25,289.
9 Capital gain distributions	9	53,056.
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2011 Capital Loss Carryover Worksheet	11	( )
12 **Net long-term gain or (loss).** Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ▶	12	287,216.

Part III Summary of Parts I and II
Caution: *Read the instructions* ***before*** *completing this part.*

			(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			125,495.
14	**Net long-term gain or (loss):**				
a	Total for year	14a			287,216.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht)	14b			
c	28% rate gain	14c			
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			412,711.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and* ***do not*** *complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the* ***Capital Loss Carryover Worksheet,*** *as necessary*

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of
a The loss on line 15, column (3) **or** b $3,000 | 16 | ( )

Note: *If the loss on line 15, column (3), is more than $3,000,* ***or*** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* ***Capital Loss Carryover Worksheet*** *in the instructions to figure your capital loss carryover*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero

Caution: *Skip this part and complete the* ***Schedule D Tax Worksheet*** *in the instructions if*

- *Either line 14b, col (2) or line 14c, col (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)			17			
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18					
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19					
20	Add lines 18 and 19	20					
21	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- ▶	21					
22	Subtract line 21 from line 20 If zero or less, enter -0-			22			
23	Subtract line 22 from line 17 If zero or less, enter -0-			23			
24	Enter the **smaller** of the amount on line 17 or $2,400			24			
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26, go to line 27 and check the "No" box ☐ **No.** Enter the amount from line 23			25			
26	Subtract line 25 from line 24			26			
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the smaller of line 17 or line 22			27			
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)			28			
29	Subtract line 28 from line 27			29			
30	Multiply line 29 by 15% (15)					30	
31	Figure the tax on the amount on line 23 Use the 2012 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					31	
32	Add lines 30 and 31					32	
33	Figure the tax on the amount on line 17 Use the 2012 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)					34	

SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

▶ Information about Schedule D (Form 1041) and its separate instructions is at *www.irs.gov/form1041*.

OMB No 1545-0092

2012

Name of estate or trust: GEORGE H AND ESTELLE M SANDS FDN

Employer identification number: 22-3483828

Part I **Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a SEE ATTACHED - FIDELITY ST			249,719.	247,831.	1,888.
SEE ATTACHED - FIDELITY CIL			12.		12.
SEE ATTACHED - RBC ST			529,178.	541,994.	-12,816.
SEE ATTACHED - RAY JAMES 5830 ST			35,901.	31,831.	4,070.
SEE ATTACHED - RAY JAMES 5854 ST			19,024.	20,400.	-1,376.
SEE ATTACHED - STIFEL ST			2,644,180.	2,491,965.	152,215.
SEE ATTACHED - STIFEL ST			1,044.	1,117.	-73.
SEE ATTACHED - UBS 6802 ST			49,473.	47,993.	1,480.
SEE ATTACHED - UBS 6802 ST			4,065.	4,133.	-68.
SEE ATTACHED - UBS 9184 ST			2,170,790.	2,085,360.	85,430.
SEE ATTACHED - UBS 9184 WASH SALES DISALLOWED			6,839.		6,839.
SEE ATTACHED - UBS 9184 ST			154,361.	148,370.	5,991.
ENERGY TRANSFER PSHIP ADJ TO BASIS			1,934.		1,934.
SEE ATTACHED - US TRUST ST			1,754,679.	1,862,893.	-108,214.
SEE ATTACHED - US TRUST ST			54,250.	60,874.	-6,624.
SEE ATTACHED - US TRUST WASH SALES DISALLOWED			6,624.		6,624.
SEE ATTACHED - US TRUST PTP			17,757.	16,513.	1,244.
SEE ATTACHED - WT ST			2,171,367.	2,185,110.	-13,743.

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b . . . . 124,813.

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side	Employer identification number

Part II **Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a CUPP			212,493.	157,303.	55,190.
AOL TIME WARNER SEC LIT			54.		54.
SEE ATTACHED - LPL LT			25,000.	25,350.	-350.
SEE ATTACHED - RBC LT			611,324.	455,810.	155,514.
SEE ATTACHED - RAY JAMES 4717 LT			20,000.	20,238.	-238.
SEE ATTACHED - RAY JAMES 5830 LT			44,520.	36,249.	8,271.
SEE ATTACHED - RAY JAMES 5854 LT			41,066.	31,290.	9,776.
SEE ATTACHED - STIFEL LT			64,330.	64,800.	-470.
SEE ATTACHED - STIFEL LT			199,362.	217,887.	-18,525.
SEE ATTACHED - UBS 6802 LT			272,776.	270,876.	1,900.
SEE ATTACHED - UBS 6802 LT			1,174,710.	1,171,570.	3,140.
SEE ATTACHED - UBS 6802 ROP			309.	309.	
SEE ATTACHED - UBS 9184 LT			825,959.	854,682.	-28,723.
SEE ATTACHED - UBS 9184 WASH SALES DISALLOWED			750.		750.
SEE ATTACHED - UBS 9184 LT			1,348,435.	1,371,362.	-22,927.
SEE ATTACHED - UBS 9184 ROP			8,203.	8,203.	
POWERSHS DB AGR PSHIP ADJ TO BASIS			6,861.		6,861.
SEE ATTACHED - WT LT			1,058,159.	1,019,448.	38,711.
POWERSHS DB COM IDX ADJ TO BASIS				63.	-63.

6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b	208,871.

Form **8868**
(Rev January 2013)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit *www.irs gov/efile* and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only . . . . ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Enter filer's identifying number, see instructions

Type or print		
Type or print File by the due date for filing your return See instructions	Name of exempt organization or other filer, see instructions GEORGE H AND ESTELLE M SANDS FDN C/O JEFFREY H. SANDS, TRUSTEE	Employer identification number (EIN) or 22-3483828
	Number, street, and room or suite no If a P O box, see instructions 902 CARNEGIE CTR STE 400	Social security number (SSN)
	City, town or post office, state, and ZIP code For a foreign address, see instructions PRINCETON, NJ 08540	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720- (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ JEFFREY H. SANDS, TRUSTEE

Telephone No ▶ 609 921-6060 FAX No ▶

- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box . . . . . . ▶ [ ] If it is for part of the group, check this box . . . . ▶ [ ] and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15, 20 13, to file the exempt organization return for the organization named above The extension is for the organization's return for

▶ [X] calendar year 2012 or

▶ [ ] tax year beginning ______, 20____, and ending ______, 20____

2 If the tax year entered in line 1 is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	3a	$ 41,080.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$ 26,080.
c	**Balance due.** Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	$ 15,000.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions