Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

For calendar year 2012, or tax year beginning , 2012, and ending ,

Name of foundation: THE HANAFIN FOUNDATION, INC.

A Employer identification number: 22-3264870

Number and street (or P O box number if mail is not delivered to street address): P.O. BOX 91 — Room/suite:

B Telephone number (see the instructions): (908) 735-6389

City or town: ANNANDALE — State: NJ — ZIP code: 08801

C If exemption application is pending, check here ☐

G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► $ 3,821,176.

J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE				
1 Contributions, gifts, grants, etc, received (att sch)				
2 Ck ► ☒ if the foundn is not req to att Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	114,040.	114,040.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain/(loss) from sale of assets not on line 10				
b Gross sales price for all assets on line 6a				
7 Capital gain net income (from Part IV, line 2)		15,824.		
8 Net short-term capital gain			15,824.	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit/(loss) (att sch)				
11 Other income (attach schedule) See Line 11 Stmt	42,095.	6,637.	35,458.	
12 **Total.** Add lines 1 through 11	156,135.	136,501.	51,282.	
OPERATING AND ADMINISTRATIVE EXPENSES				
13 Compensation of officers, directors, trustees, etc	0.			
14 Other employee salaries and wages	0.			
15 Pension plans, employee benefits	0.			
16a Legal fees (attach schedule) L-16a Stmt	1,105.			1,105.
b Accounting fees (attach sch) L-16b Stmt	2,650.			2,650.
c Other prof fees (attach sch)				
17 Interest				
18 Taxes (attach schedule)(see instrs) FORIEGN TAX	533.	533.		
19 Depreciation (attach sch) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) See Line 23 Stmt	39,847.	39,789.		58.
24 **Total operating and administrative expenses.** Add lines 13 through 23	44,135.	40,322.		3,813.
25 Contributions, gifts, grants paid	198,503.			198,503.
26 **Total expenses and disbursements.** Add lines 24 and 25	242,638.	40,322.		202,316.
27 Subtract line 26 from line 12:				
a **Excess of revenue over expenses and disbursements**	-86,503.			
b **Net investment income** (if negative, enter -0-)		96,179.		
C **Adjusted net income** (if negative, enter -0-)			51,282.	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments	169,748.	33,331.	33,331.
	3 Accounts receivable ►			
	Less allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch) ►			
	Less allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U S and state government obligations (attach schedule) L-10a Stmt	735,285.	1,241,744.	1,279,159.
	b Investments – corporate stock (attach schedule) L-10b Stmt	1,747,698.	1,808,554.	1,889,602.
	c Investments – corporate bonds (attach schedule) L-10c Stmt	1,097,113.	595,536.	619,084.
	11 Investments – land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)			
	14 Land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
	15 Other assets (describe ►)			
	16 **Total assets** (to be completed by all filers – see the instructions. Also, see page 1, item I)	3,749,844.	3,679,165.	3,821,176.
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)			
	23 **Total liabilities** (add lines 17 through 22)			
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here ► [ ] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	3,749,844.	3,679,165.	
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see instructions)	3,749,844.	3,679,165.	
	31 **Total liabilities and net assets/fund balances** (see instructions)	3,749,844.	3,679,165.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,749,844.
2	Enter amount from Part I, line 27a	2	-86,503.
3	Other increases not included in line 2 (itemize) ► NET CAPITAL GAINS	3	15,824.
4	Add lines 1, 2, and 3	4	3,679,165.
5	Decreases not included in line 2 (itemize) ► NET CAPITAL LOSSES	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	3,679,165.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	SCHEDULE ATTACHED 6U7-385519	P	Various	Various
b	SCHEDULE ATTACHED 637-366480	P	Various	Various
c	SCHEDULE ATTACHED 637-366480	P	Various	Various
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	439,249.	0.	430,298.	8,951.
b	431,645.	0.	432,241.	-596.
c	307,687.	0.	300,218.	7,469.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a	0.	0.	0.	8,951.
b				-596.
c	0.	0.	0.	7,469.
d				
e				

2	Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	15,824.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	15,824.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2011	179,676.	3,872,275.	0.046401
2010	1,421.	0.	0.000000
2009	0.	0.	0.000000
2008	0.	0.	0.000000
2007	14,726.	0.	0.000000

2	**Total** of line 1, column (d)	2	0.046401
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.009280
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	0.
5	Multiply line 4 by line 3	5	0.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	962.
7	Add lines 5 and 6	7	962.
8	Enter qualifying distributions from Part XII, line 4	8	202,316.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ► [ ] and enter 'N/A' on line 1 Date of ruling or determination letter _______ **(attach copy of letter if necessary – see instrs)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► [X] and enter 1% of Part I, line 27b	1	962.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	962.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	962.
6	Credits/Payments		
a	2012 estimated tax pmts and 2011 overpayment credited to 2012 — 6 a		
b	Exempt foreign organizations – tax withheld at source — 6 b		
c	Tax paid with application for extension of time to file (Form 8868) — 6 c		
d	Backup withholding erroneously withheld — 6 d		
7	Total credits and payments. Add lines 6a through 6d	7	
8	Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached	8	9.
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed ►	9	971.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ►	10	0.
11	Enter the amount of line 10 to be Credited to 2013 estimated tax ► Refunded ►	11	

Part VII-A Statements Regarding Activities

		Line	Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1 a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1 b		X
	*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1 c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ► $ ______ **(2)** On foundation managers ► $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4 a		X
b	If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4 b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► NJ - New Jersey			
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8 b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► ELIZABETH KUKLA Telephone no. ► (720) 347-8817

Located at ► PO BOX 86 KITTREDGE CO ZIP + 4 ► 80457

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15

		Line	Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1. If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

			Line	Yes	No
1 a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1 b		
	Organizations relying on a current notice regarding disaster assistance check here ► ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?		1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__	☐ Yes ☒ No			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions.)		2 b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__				
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)*		3 b		
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?		4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5 a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5 b**		
Organizations relying on a current notice regarding disaster assistance check here ► ☐				
c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)				
6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6 b**		X
If 'Yes' to 6b, file Form 8870.				
7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?		**7 b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ELIZABETH KUKLA PO BOX 86 KITTREDGE CO 80457	TRUSTEE 0.00	0.	0.	0.
ERIKA HANAFIN 10 BARCLAY ST, APT 32G NEW YORK NY 10007	TRUSTEE 0.00	0.	0.	0.
EDWARD ELLIOT 225 CHIMNEY ROCK TRAIL SEDONA AZ 86336	TRUSTEE 0.00	0.	0.	0.
See Information about Officers, Directors, Trustees, Etc		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► None

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services ►		None

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions. 3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	0.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	0.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	0.
6	**Minimum investment return.** Enter 5% of line 5	6	0.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	0.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	962.		
b	Income tax for 2012 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	962.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	0.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	0.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	0.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	202,316.
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	202,316.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	962.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	201,354.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7					0.
2 Undistributed income, if any, as of the end of 2012.					
a Enter amount for 2011 only				13,356.	
b Total for prior years 20 ___, 20 ___, 20 ___					
3 Excess distributions carryover, if any, to 2012					
a From 2007	14,726.				
b From 2008	0.				
c From 2009	1,554.				
d From 2010	1,421.				
e From 2011	0.				
f **Total** of lines 3a through e		17,701.			
4 Qualifying distributions for 2012 from Part XII, line 4 ► $ 202,316.					
a Applied to 2011, but not more than line 2a					
b Applied to undistributed income of prior years (Election required – see instructions)					
c Treated as distributions out of corpus (Election required – see instructions)					
d Applied to 2012 distributable amount					
e Remaining amount distributed out of corpus		202,316.			
5 Excess distributions carryover applied to 2012 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		220,017.			
b Prior years' undistributed income Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount – see instructions			0.		
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount – see instructions				13,356.	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)		14,726.			
9 **Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a		205,291.			
10 Analysis of line 9					
a Excess from 2008	0.				
b Excess from 2009	1,554.				
c Excess from 2010	1,421.				
d Excess from 2011	0.				
e Excess from 2012	202,316.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a 'Assets' alternative test – enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ► ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

JEANETTE FREY
PO BOX 91
ANNANDALE NJ 08801 (908) 735-6389

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

EDUCATION

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
HAIRY ANGEL FOUNDATION P.O. BOX 1074 SEDONA AZ 86339	NONE	PUBLIC CHARITY	SUPPORT FOR DISPLACED DOGS	15,500.
PARTNERS IN RESTORATIVE INITIATIVES 111 HILLSIDE AVENUE ROCHESTER NY 14610	NONE	PUBLIC CHARITY	TEACHER TRAINING	29,003.
LITTLE FLOWER 1000 WEST LYCOMING ST PHILADELPHIA PA 19140	NONE	PUBLIC CHARITY	TUITION SUPPORT FOR WOMEN IN NEED	15,000.
TRIPS FOR KIDS 815 SOUTH MILWAUKEE ST DENVER CO 80209	NONE	PUBLIC CHARITY	FUNDING FOR EDUCATIONAL PROGRAMS	105,500.
DIOCESE OF METUCHEN PO BOX 191 METUCHEN NJ 08840	NONE	RELIGEOUS ORGANIZATIO	SCHOLARSHIP FUNDING	23,500.
BYERS-EVANS HOUSE BANCOCK ST DENVER CO 80204	NONE	RELIGEOUS ORGANIZATIO	SPECIAL FUNDING FOR 2013 THEATER SEASON	10,000.
Total			► **3a**	198,503.
b Approved for future payment				
Total			► **3b**	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue.					
a NONE					0.
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)					0.
13 **Total.** Add line 12, columns (b), (d), and (e)				13	0.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
1	NONE

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Trustee | Date: 9/14/13 | Title: Secretary

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
BERNARD V. NAVATTO, JR.	[signature]	09/09/13		P01235599

Firm's name ▶ BERNARD V. NAVATTO, JR., CPA — Firm's EIN ▶ 22-2344712

Firm's address ▶ 72 GROVE STREET, SOMERVILLE NJ 08876-1916 — Phone no

Form 990-PF, Page 1, Part I, Line 11
Line 11 Stmt

Other income:	Rev/Exp Book	Net Inv Inc	Adj Net Inc
CAPITAL GAIN DISTRIBUTIONS	6,194.	6,194.	
NON DIVIDEND DIST	443.	443.	
BASIS ADJUSTMENT	35,458.		35,458.
Total	42,095.	6,637.	35,458.

Form 990-PF, Page 1, Part I, Line 23
Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
INSURANCE	1,250.	1,250.		
INVESTMENT FEES	38,539.	38,539.		
ADMINISTRATIVE EXP	58.			58.
Total	39,847.	39,789.		58.

Form 990-PF, Page 6, Part VIII, Line 1
Information about Officers, Directors, Trustees, Etc.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation **(If not paid, enter -0-)**	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Person [X] Business [ ] ELLEN HANAFIN 3957 GRAYWOOD NORTH GENESEO NY 14454	TRUSTEE 0.00	0.	0.	0.
Person [X] Business [ ] JEANETTE FREY 6 GRANDIN DR, ANNANDALE NJ 08801	TRUSTEE 0.00	0.	0.	0.
Total		0.	0.	0.

Form 990-PF, Page 1, Part I
Line 16a - Legal Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
WITMAN STADTMAUER, PA	LEGAL SERVICES	1,105.			
Total		1,105.			

Form 990-PF, Page 1, Part I
Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BERNARD V NAVATTO, J	TAX RETURN PREP	2,650.			
Total		2,650.			

Form 990-PF, Page 2, Part II, Line 10a
L-10a Stmt

Line 10a - Investments - US and State Government Obligations:	End of Year State and Local Obligations Book Value	End of Year State and Local Obligations FMV	End of Year US Government Obligations Book Value	End of Year US Government Obligations FMV
SCHEDULE ATTACHED	785,966.	821,194.	455,778.	457,965.
Total	785,966.	821,194.	455,778.	457,965.

Form 990-PF, Page 2, Part II, Line 10b
L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year Book Value	End of Year Fair Market Value
SCHEDULE ATTACHED	1,808,554.	1,889,602.
Total	1,808,554.	1,889,602.

Form 990-PF, Page 2, Part II, Line 10c
L- 10c Stmt

Line 10c - Investments - Corporate Bonds:	End of Year Book Value	End of Year Fair Market Value
SCHEDULE ATTACHED	595,536.	619,084.
Total	595,536.	619,084.

[redacted]

Form 990, Part IV

Schedule of Realized Gains and Losses Year-to-Date

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Short Term								
01/04/12	07/18/11	SELL Versus Purchase	INGERSOLL RAND PLC SHS	IR	3 000	131.01	96.74	-34.27
01/05/12	07/18/11	SELL Versus Purchase	INGERSOLL RAND PLC SHS	IR	10 000	436 70	319 99	-116.71
01/24/12	07/18/11	SELL Versus Purchase	ALERE INC COM	ALR	39 000	1,418 04	874 75	-543.29
02/01/12	11/22/11	SELL Versus Purchase	EXCO RES INC COM	XCO	41 000	436 65	308 31	-128.34
02/02/12	11/22/11	SELL Versus Purchase	EXCO RES INC COM	XCO	39.000	415.35	288 59	-126.76
02/03/12	11/22/11	SELL Versus Purchase	EXCO RES INC COM	XCO	50.000	532.50	351.99	-180.51
02/06/12	07/18/11	SELL Versus Purchase	FUJIFILM HLDGS CORP ADR 2 ORD	FUJIY	54.000	1,629.18	1,271.67	-357.51
02/07/12	07/18/11	SELL Versus Purchase	VISTEON CORP COM NEW	VC	22.000	1,474.00	1,144.30	-329.70
02/14/12	07/18/11	CLEU First In First Out	KINDER MORGAN MGMT LLC SHS	KMR	0.535	32 88	42.44	9.56
03/16/12	10/20/11	SELL Versus Purchase	CREDICORP LTD COM	BAP	10 000	1,032 30	1,274 47	242 17
03/16/12	07/18/11	SELL Versus Purchase	ABB LTD SPONSORED ADR	ABB	48 000	1,184 16	1,002.70	-181.46
03/16/12	07/18/11	SELL Versus Purchase	AGRIUM INC COM	AGU	14 000	1,234.66	1,214.05	-20.61
03/16/12	07/18/11	SELL Versus Purchase	ALLIANZ SE SPONS ADR REPSTG 1/10 SHS	AZSEY	80.000	992.80	985 58	-7.22
03/16/12	07/18/11	SELL Versus Purchase	AMERICA MOVIL SAB DE C V SPONSORED ADR	AMX	56.000	1,450.40	1,348 45	-101 95

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Lockwood Advisors, Inc.
760 Moore Road
King of Prussia, PA 19406

Investment Account Statement

Statement Period: 12/01/2012 - 12/31/2012

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Short Term *(continued)*								
03/16/12	07/18/11	SELL Versus Purchase	ANGLO AMERN PLC ADR NEW	AAUKY	36.000	840.96	743.38	-97.58
03/16/12	07/18/11	SELL Versus Purchase	ANHEUSER BUSCH INBEV SA NV SPONSORED ADR	BUD	14.000	770.84	1,014.70	243 86
03/16/12	07/18/11	SELL Versus Purchase	ASTRAZENECA PLC SPONSORED ADR	AZN	34.000	1,656.14	1,531.33	-124 81
03/16/12	07/18/11	SELL Versus Purchase	ATLAS COPCO AB SPONS ADR NEW REPSTG CL B	ATLCY	36 000	728.28	827 62	99.34
03/16/12	07/18/11	SELL Versus Purchase	BASF SE SPONS ADR	BASFY	20.000	1,895 60	1,787.16	-108.44
03/16/12	07/18/11	SELL Versus Purchase	BT GROUP PLC ADR	BT	32 000	975 81	1,092 79	116.98
03/16/12	07/18/11	SELL Versus Purchase	BAYER AG SPONSORED ADR	BAYRY	28 000	2,188 20	2,003.36	-184 84
03/16/12	07/18/11 •	SELL First In First Out	WILLIAM BLAIR INTERNATIONAL SMALL	WISIX	2,516 335	34,473.79	32,485.88	-1,987 91
03/16/12	07/18/11	SELL Versus Purchase	BOC HONG KONG HLDGS LTD SPONSORED ADR	BHKLY	16 000	922 88	885.58	-37.30
03/16/12	11/22/11	SELL Versus Purchase	BRITISH AMERN TOB PLC SPONSORED ADR	BTI	20 000	1,800.60	2,043 98	243.38
03/16/12	11/22/11	SELL Versus Purchase	BROCADE COMMUNICATIONS SYS	BRCD	130 000	654.94	739.69	84 75

[redacted]

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Short Term *(continued)*								
03/16/12	07/18/11	SELL Versus Purchase	CIT GROUP INC NEW COM NEW	CIT	16.000	635.84	691.34	55.50
03/16/12	07/18/11	SELL Versus Purchase	CANON INC ADR REPSTG 5 SHS	CAJ	24 000	1,131.60	1,136.39	4 79
03/16/12	07/18/11	SELL Versus Purchase	CEPHEID COM	CPHD	20 000	630.44	852 98	222 54
03/16/12	07/18/11	SELL Versus Purchase	DEUTSCHE BOERSE ADR	DBOEY	204.000	1,540.20	1,330.05	-210 15
03/16/12	11/22/11	SELL Versus Purchase	DRESSER-RAND GROUP INC COM	DRC	14.000	665 00	730.92	65 92
03/16/12	07/18/11	SELL Versus Purchase	ECOLAB INC	ECL	12.000	664 56	720.82	56.26
03/16/12	07/18/11	SELL Versus Purchase	EQUINIX INC COM NEW	EQIX	8.000	771 28	1,129.57	358.29
03/16/12	07/18/11	SELL Versus Purchase	FMC CORP NEW	FMC	10 000	861.70	999 78	138 08
03/16/12	07/18/11	SELL Versus Purchase	FASTENAL CO	FAST	14.000	473 34	733.72	260 38
03/16/12	07/18/11	SELL Versus Purchase	FOMENTO ECONOMICO MEX S A B DE C V NEW	FMX	12.000	807.12	906 10	98.98
03/16/12	07/18/11	SELL Versus Purchase	GAZPROM O A O SPON ADR REG S	OGZPY	130.000	1,826.50	1,741 96	-84.54
03/16/12	07/18/11	SELL Versus Purchase	GENTEX CORP COM	GNTX	36 000	1,070.60	918.34	-152 26
03/16/12	07/18/11	SELL Versus Purchase	HITACHI LTD ADR 10 COM NEW	HTHIY	20 000	1,218 00	1,201.57	-16.43
03/16/12	07/18/11	SELL Versus Purchase	HONDA MTR LTD ADR REPRESENTING 2 ORD	HMC	22 000	878.46	862.16	-16 30

[redacted]

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Investment Account Statement

Statement Period: 12/01/2012 - 12/31/2012

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Short Term *(continued)*								
03/16/12	07/18/11	SELL Versus Purchase	IHS INC COM CL A	IHS	6.000	476.52	580.84	104.32
03/16/12	07/18/11	SELL Versus Purchase	IMPERIAL TOBACCO GROUP PLC	ITYBY	8.000	549.12	641.98	92 86
03/16/12	07/18/11 •	SELL Versus Purchase	ISHARES TR BARCLAYS 1-3 YR TREAS BD FD	SHY	68.000	5,741 68	5,730.48	-11 20
03/16/12	07/18/11	SELL Versus Purchase	JULIUS BAER GROUP LTD ADR	JBAXY	90 000	712.80	731.68	18.88
03/16/12	07/18/11	SELL Versus Purchase	JUPITER TELECOMMUNICATION CO	JUPIY	8.000	613.60	531.35	-82.25
03/16/12	07/18/11	SELL Versus Purchase	KT CORP SPON ADR	KT	84 000	1,570.79	1,182 70	-388 09
03/16/12	07/18/11	SELL Versus Purchase	KEPPEL LTD SPON ADR	KPELY	100 000	1,744 00	1,743.96	-0.04
03/16/12	07/18/11	SELL Versus Purchase	KYOCERA CORP ADR FRMLY KYOTO	KYO	16.000	1,652 96	1,468 93	-184 03
03/16/12	07/18/11	SELL Versus Purchase	MDU RES GROUP INC COM	MDU	50 000	1,098 90	1,113.47	14.57
03/16/12	07/18/11	SELL Versus Purchase	MAXIMUS INC COM	MMS	16.000	645.60	680.46	34 86
03/16/12	07/18/11	SELL Versus Purchase	MEDNAX INC COM	MD	20.000	1,419 60	1,507 17	87 57

[redacted]

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Short Term *(continued)*								
03/16/12	11/22/11	SELL Versus Purchase	MICRON TECHNOLOGY INC	MU	84 000	522.41	741 71	219.30
03/16/12	07/18/11	SELL Versus Purchase	MITSUI & CO LTD ADR	MITSY	4.000	1,465.96	1,356.57	-109.39
03/16/12	07/18/11	SELL Versus Purchase	MYLAN INC COM	MYL	38.000	878 56	862.96	-15.60
03/16/12	07/18/11	SELL Versus Purchase	NATIONAL INSTRS CORP COM	NATI	34.000	975.46	943.82	-31.64
03/16/12	07/18/11	SELL Versus Purchase	NESTLE SA SPONSORED ADR REPSTG	NSRGY	36.000	2,224 08	2,240.95	16.87
03/16/12	07/18/11	SELL Versus Purchase	NIDEC CORP SPONS ADR	NJ	72 000	1,722 23	1,604 32	-117.91
03/16/12	07/18/11	SELL Versus Purchase	NISSAN MOTOR LTD SPON ADR	NSANY	54.000	1,143 72	1,144.77	1.05
03/16/12	07/18/11	SELL Versus Purchase	NOVARTIS AG SPONSORED ADR	NVS	54.000	3,270 24	2,953.85	-316.39
03/16/12	07/18/11	SELL Versus Purchase	LUKOIL CO SPOND ADR SHS	LUKOY	18.000	1,152 00	1,169 25	17.25
03/16/12	07/18/11	SELL Versus Purchase	ORIX CORP SPONSORED ADR	IX	16.000	791 52	806 06	14.54
03/16/12	07/18/11	SELL Versus Purchase	PVH CORP COM	PVH	10.000	733.10	897 08	163.98
03/16/12	07/18/11	SELL Versus Purchase	PETROLEO BRASILEIRO SA PETROBRAS	PBR A	38.000	1,113.40	1,022 22	-91.18
03/16/12	07/18/11	SELL Versus Purchase	PORTFOLIO RECOVERY ASSOCS INC COM	PRAA	10 000	783 90	705.38	-78.52
03/16/12	07/18/11	SELL Versus Purchase	RANDGOLD RES LTD ADR	GOLD	10.000	890 00	1,021 98	131 98

[redacted]

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Short Term *(continued)*								
03/16/12	07/18/11*	SELL First In First Out	RIDGEWORTH SEIX FLOATING RATE HIGH	SAMBX	986.124	8,796.23	8,697.61	-98.62
03/16/12	07/18/11*	SELL First In First Out	RIDGEWORTH SEIX FLOATING RATE HIGH	SAMBX	36.115	322.15	318.53	-3.62
03/16/12	07/18/11*	SELL First In First Out	RIDGEWORTH SEIX FLOATING RATE HIGH	SAMBX	34 901	311 32	307.83	-3.49
03/16/12	07/18/11*	SELL First In First Out	RIDGEWORTH SEIX FLOATING RATE HIGH	SAMBX	32 905	293.51	290.22	-3 29
03/16/12	07/18/11*	SELL First In First Out	RIDGEWORTH SEIX FLOATING RATE HIGH	SAMBX	29.885	266.57	263.59	-2 98
03/16/12	07/18/11*	SELL First In First Out	RIDGEWORTH SEIX FLOATING RATE HIGH	SAMBX	19 007	169.54	167 64	-1.90
03/16/12	07/18/11*	SELL First In First Out	RIDGEWORTH SEIX FLOATING RATE HIGH	SAMBX	18.371	163.87	162.03	-1.84
03/16/12	07/18/11*	SELL First In First Out	RIDGEWORTH SEIX FLOATING RATE HIGH	SAMBX	18.033	160.85	159.05	-1.80
03/16/12	07/18/11*	SELL First In First Out	RIDGEWORTH SEIX FLOATING RATE HIGH	SAMBX	2 658	23.71	23.44	-0.27
03/16/12	07/18/11	SELL Versus Purchase	RITCHIE BROS AUCTIONEERS INC	RBA	36.000	1,014 48	853 18	-161 30
03/16/12	07/18/11	SELL Versus Purchase	ROLLINS INC	ROL	40 000	816.80	841 18	24 38

[redacted]

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Short Term *(continued)*								
03/16/12	07/18/11	SELL Versus Purchase	ROLLS ROYCE HLDGS PLC SPONS ADR	RYCEY	10.000	509 30	665 48	156.18
03/16/12	07/18/11	SELL Versus Purchase	SPDR GOLD TR GOLD SHS	GLD	120 000	18,700.80	19,295.48	594 68
03/16/12	07/18/11	SELL Versus Purchase	SANOFI SPONS ADR	SNY	34.000	1,300 09	1,321 21	21.12
03/16/12	07/18/11	SELL Versus Purchase	SHIRE PLC SPONS ADR	SHPG	8 000	793.68	828.46	34.78
03/16/12	07/18/11	SELL Versus Purchase	SIEMENS A G SPONSORED ADR	SI	10.000	1,282 10	1,048.18	-233.92
03/16/12	07/18/11	SELL Versus Purchase	SPIRIT AEROSYSTEMS HLDGS INC CL A	SPR	30 000	596.70	765 88	169.18
03/16/12	07/18/11	SELL Versus Purchase	STERICYCLE INC COM	SRCL	10 000	898.30	864 38	-33.92
03/16/12	07/18/11	SELL Versus Purchase	STRAYER ED INC COM	STRA	6 000	824 58	608.68	-215 90
03/16/12	07/18/11	SELL Versus Purchase	SUEZ ENVIRONMENT CO S A ADR REPSTG 1/2	SZEVY	136.000	1,264.80	1,073 02	-191.78
03/16/12	07/18/11	SELL Versus Purchase	SUN HUNG KAI PPTYS LTD ADR NEW	SUHJY	92.000	1,337 68	1,388 25	50.57
03/16/12	07/18/11	SELL Versus Purchase	SUNTRUST BKS INC COM	STI	48 000	1,154 88	1,182 83	27.95
03/16/12	07/18/11	SELL Versus Purchase	SYNGENTA AG SPON ADR	SYT	28 000	1,851.36	1,836.20	-15 16
03/16/12	07/18/11	SELL Versus Purchase	TATA MTRS LTD SPON ADR.	TTM	28.000	621.22	807.81	186 59
03/16/12	07/18/11	SELL Versus Purchase	TECHNE CORP COM	TECH	8.000	647 60	559.18	-88.42

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Investment Account Statement

Statement Period: 12/01/2012 - 12/31/2012

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Short Term *(continued)*								
03/16/12	07/18/11	SELL Versus Purchase	TENCENT HLDGS LTD ADR	TCEHY	68 000	1,832 60	1,893 08	60 48
03/16/12	07/18/11	SELL Versus Purchase	TOKIO MARINE HLDGS INC ADR	TKOMY	44.000	1,261.04	1,202.93	-58.11
03/16/12	07/18/11	SELL Versus Purchase	TOTAL S A SPONSORED ADR	TOT	36 000	1,928 75	1,995 08	66.33
03/16/12	07/18/11	SELL Versus Purchase	TRIUMPH GROUP INC NEW COM	TGI	12 000	595.68	777.22	181.54
03/16/12	07/18/11	SELL Versus Purchase	ULTIMATE SOFTWARE GROUP INC COM	ULTI	14.000	773 50	1,009 39	235.89
03/16/12	07/18/11	SELL Versus Purchase	UNITED NAT FOODS INC COM	UNFI	16 000	701.44	742.06	40.62
03/16/12	07/18/11	SELL Versus Purchase	VODAFONE GROUP PLC SPON ADR NEW	VOD	40 000	1,015 60	1,056.78	41.18
03/16/12	07/18/11	SELL Versus Purchase	ZIONS BANCORP COM	ZION	40.000	913 20	901.58	-11.62
03/16/12	07/18/11	SELL Versus Purchase	ZURICH FINL SVCS SPONS ADR N/C	98982M107	32 000	745.92	852 46	106.54
03/22/12	07/18/11	SELL Versus Purchase	ENEL SOCIETA PER AZIONI ADR	ENLAY	159 000	874.50	580 39	-294 11
03/23/12	07/18/11	SELL Versus Purchase	ECOLAB INC	ECL	20.000	869.99	1,206.30	336 31

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Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Short Term *(continued)*								
03/23/12	07/18/11	SELL Versus Purchase	ECOLAB INC	ECL	20 579	1,139.67	1,241.21	101.54
03/23/12	07/18/11	SELL Versus Purchase	ECOLAB INC	ECL	8.421	366.31	507.92	141.61
03/23/12	07/18/11	SELL Versus Purchase	PAYCHEX INC COM	PAYX	54.000	1,596 24	1,714.76	118.52
03/23/12	07/18/11	SELL Versus Purchase	STRAYER ED INC COM	STRA	6.000	824.58	585.79	-238.79
03/29/12	10/20/11	SELL Versus Purchase	CREDICORP LTD COM	BAP	26.000	2,683.98	3,339 28	655.30
03/29/12	07/18/11	SELL Versus Purchase	KT CORP SPON ADR	KT	126 000	2,356.19	1,715.94	-640.25
03/29/12	07/18/11	SELL Versus Purchase	TATA MTRS LTD SPON ADR.	TTM	131 000	2,906.42	3,432.21	525.79
04/20/12	07/18/11	SELL Versus Purchase	EQUINIX INC COM NEW	EQIX	13 000	1,253 33	2,024 70	771 37
04/30/12	07/18/11	SELL Versus Purchase	ASTRAZENECA PLC SPONSORED ADR	AZN	14.000	681.94	614.86	-67.08
05/15/12	07/18/11	CLEU First In First Out	KINDER MORGAN MGMT LLC SHS	KMR	0.578	34 93	41.22	6.29
05/17/12	11/22/11	SELL Versus Purchase	XILINX INC COM	XLNX	30.000	932.70	962.79	30.09
05/22/12	11/22/11	SELL Versus Purchase	NABORS INDS LTD SHS	NBR	56.000	986.16	800.93	-185.23
05/22/12	10/20/11	SELL Versus Purchase	XCEL ENERGY INC COM	XEL	64.000	1,616 60	1,771 66	155 06
05/23/12	11/22/11	SELL Versus Purchase	MICRON TECHNOLOGY INC	MU	180 000	1,119 46	1,013 39	-106.07

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Statement Period: 12/01/2012 - 12/31/2012

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Short Term *(continued)*								
06/01/12	07/18/11	SELL Versus Purchase	SUNTRUST BKS INC COM	STI	27.000	649 62	592.13	-57.49
06/06/12	07/18/11	SELL Versus Purchase	ALLSCRIPTS HEALTHCARE SOLUTIONS	MDRX	63 000	1,153.53	671.62	-481 91
06/07/12	11/22/11	SELL Versus Purchase	BROCADE COMMUNICATIONS SYS	BRCD	244.000	1,229.27	1,138.16	-91.11
06/13/12	07/18/11	SELL Versus Purchase	TIFFANY & COMPANY	TIF	15.000	1,216 80	820.75	-396 05
06/19/12	07/18/11	SELL First In First Out	PETROLEO BRASILEIRO SA PETROBRAS	PBR A	37.000	1,084.10	722.31	-361 79
06/27/12	07/18/11	SELL Versus Purchase	SEAGATE TECHNOLOGY PLC SHS	STX	71 000	1,161.42	1,735 04	573.62
06/27/12	07/18/11	SELL Versus Purchase	NII HLDGS INC CL B NEW	NIHD	57 000	2,338 14	595.20	-1,742 94
06/28/12	03/16/12	SELL Versus Purchase	WEATHERFORD INTL LTD REG	WFT	42.000	729.54	507 42	-222.12
06/28/12	07/18/11	SELL Versus Purchase	WEATHERFORD INTL LTD REG	WFT	53 000	970 43	640.33	-330.10
07/11/12	07/18/11	SELL Versus Purchase	ABB LTD SPONSORED ADR	ABB	51.000	1,258 17	812.54	-445 63
07/12/12	07/18/11	SELL First In First Out	ECOLAB INC	ECL	1.000	43.50	67.32	23 82

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Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Short Term *(continued)*								
07/12/12	03/16/12	SELL Versus Purchase	RALCORP HOLDINGS INC NEW COM	RAH	10 000	745.60	650 01	-95 59
07/16/12	07/18/11	SELL Versus Purchase	INTERCONTINENTAL HT;S GRP ADR R/S EFF	45857P301	54 000	1,053.54	1,262.14	208.60
07/18/12	07/18/11	SELL Versus Purchase	QIAGEN NV SHS	QGEN	120 000	2,127 42	2,110.52	-16.90
07/18/12	03/16/12	SELL Versus Purchase	ATMEL CORP	ATML	118 000	1,170.56	767.20	-403.36
08/14/12	03/16/12	SELL Versus Purchase	ACME PACKET INC COM	APKT	46.000	1,287 54	765.05	-522.49
08/24/12	10/20/11	SELL Versus Purchase	CAMDEN PPTY TR COM	CPT	22.000	1,211.99	1,534.92	322 93
08/28/12	03/16/12	SELL Versus Purchase	HERTZ GLOBAL HLDGS INC COM	HTZ	46.000	698 28	660.28	-38.00
09/06/12	03/16/12	SELL Versus Purchase	CLIFFS NAT RES INC COM	CLF	8 000	573 44	282.47	-290.97
09/13/12	10/20/11	SELL Versus Purchase	BOSTON PPTYS INC COM	BXP	14 000	1,248 80	1,580.37	331.57
09/20/12	03/16/12	SELL Versus Purchase	AIRGAS INC	ARG	6.000	507.84	502 49	-5 35
10/02/12	10/20/11	SELL Versus Purchase	SMUCKER J M CO COM NEW	SJM	24.000	1,793.10	2,088.99	295.89
10/09/12	03/16/12	SELL Versus Purchase	DOVER CORP	DOV	8 000	513.68	454.30	-59.38
10/09/12	10/20/11	SELL Versus Purchase	INTERPUBLIC GROUP COS INC COM	IPG	2.000	16.26	23.20	6.94
10/09/12	03/16/12	SELL Versus Purchase	INTERPUBLIC GROUP COS INC COM	IPG	64 000	755.84	742 57	-13.27

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Investment Account Statement

Statement Period: 12/01/2012 - 12/31/2012

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Short Term *(continued)*								
10/09/12	11/22/11	SELL Versus Purchase	JDS UNIPHASE CORP COM PAR	JDSU	20.000	208 32	211.19	2.87
10/09/12	03/16/12	SELL Versus Purchase	JDS UNIPHASE CORP COM PAR	JDSU	50 000	712.50	527.98	-184.52
10/09/12	11/22/11 *	SELL First In First Out	TCW EMERGING MARKETS	TGEIX	1,393 444	11,495.91	12,889 36	1,393 45
10/09/12	11/22/11 *	SELL First In First Out	TCW EMERGING MARKETS	TGEIX	20.989	173.16	194 15	20.99
10/09/12	11/22/11 *	SELL First In First Out	TCW EMERGING MARKETS	TGEIX	17.836	147.15	164 98	17.83
10/09/12	11/22/11 *	SELL First In First Out	TCW EMERGING MARKETS	TGEIX	17 786	146.73	164 52	17.79
10/09/12	11/22/11 *	SELL First In First Out	TCW EMERGING MARKETS	TGEIX	17 718	146.17	163 89	17.72
10/09/12	11/22/11 *	SELL First In First Out	TCW EMERGING MARKETS	TGEIX	17.337	143.03	160.37	17 34
10/09/12	11/22/11 *	SELL First In First Out	TCW EMERGING MARKETS	TGEIX	16.947	139.81	156.76	16 95
10/09/12	11/22/11 *	SELL First In First Out	TCW EMERGING MARKETS	TGEIX	16.730	138 02	154 75	16.73
10/09/12	11/22/11 *	SELL First In First Out	TCW EMERGING MARKETS	TGEIX	16 648	137 35	153 99	16.64

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Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Short Term *(continued)*								
10/09/12	11/22/11 *	SELL First In First Out	TCW EMERGING MARKETS	TGEIX	16.343	134.83	151.17	16.34
10/09/12	11/22/11 *	SELL First In First Out	TCW EMERGING MARKETS	TGEIX	15.973	131.78	147.75	15 97
10/09/12	11/22/11 *	SELL First In First Out	TCW EMERGING MARKETS	TGEIX	15.956	131 64	147 59	15.95
10/25/12	03/16/12	SELL Versus Purchase	NETAPP INC COM	NTAP	14.000	607.74	396 51	0 00 -211.23 3
10/25/12	10/09/12	SELL Versus Purchase	NETAPP INC COM 223 day(s) added to your holding period as a result of a wash sale	NTAP	14.000	635.29	396.51	-238 78
10/25/12	10/09/12	SELL Versus Purchase	NETAPP INC COM	NTAP	10.000	302 90	283.23	-19.67
10/26/12	03/16/12	SELL Versus Purchase	ALLEGHENY TECHNOLOGIES INC COM	ATI	14 000	609.42	375.59	0.00 -233.83 3
10/26/12	10/09/12	SELL Versus Purchase	ALLEGHENY TECHNOLOGIES INC COM 224 day(s) added to your holding period as a result of a wash sale.	ATI	14.000	682.11	375.59	-306 52
10/26/12	10/09/12	SELL Versus Purchase	ALLEGHENY TECHNOLOGIES INC COM	ATI	5 000	160.10	134.14	-25 96
11/09/12	10/09/12	SELL Versus Purchase	AES CORP COM	AES	104 000	1,122 15	1,048.53	-73.62
11/12/12	10/09/12	SELL Versus Purchase	TRACTOR SUPPLY CO	TSCO	8 000	797 44	733.37	-64.07
11/20/12	10/09/12	SELL Versus Purchase	HEINZ H J COMPANY	HNZ	12 000	682 44	687.85	5.41
11/21/12	03/16/12	SELL Versus Purchase	BAIDU COM INC SPONS ADR REPSTG ORD SHS	BIDU	4 000	550 20	365.96	-184.24
12/12/12	10/09/12	SELL Versus Purchase	SKYWORKS SOLUTIONS INC COM	SWKS	58 000	1,324.14	1,317.91	-6 23

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Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Short Term *(continued)*								
12/14/12	10/09/12	SELL Versus Purchase	PLUM CREEK TIMBER CO INC COM	PCL	18.000	764.64	764.45	-0.19
12/21/12	10/09/12	SELL Versus Purchase	SOUTHWESTERN ENERGY CO COM	SWN	20 000	705.40	685.78	-19 62
12/26/12	10/09/12	SELL Versus Purchase	DARDEN RESTAURANTS INC COM	DRI	36 000	1,970.28	1,602.32	-367.96
Total Short Term						**$230,947.37**	**$225,615.93**	**-$4,886.38**
Long Term								
07/24/12	07/18/11	SELL Versus Purchase	ANGLO AMERN PLC ADR NEW	AAUKY	21 000	490 56	310.37	-180 19
08/14/12	07/18/11	CLEU First In First Out	KINDER MORGAN MGMT LLC SHS	KMR	0 560	33 32	41.11	7 79
08/16/12	07/18/11	SELL Versus Purchase	CF INDS HLDGS INC COM	CF	9.000	1,366.56	1,928 66	562 10
08/17/12	07/18/11	SELL Versus Purchase	CANON INC ADR REPSTG 5 SHS	CAJ	27 000	1,273.05	940 24	-332 81
08/21/12	07/18/11	SELL Versus Purchase	ROYAL KPN N V SPONS ADR	KKPNY	108 000	1,419 12	912.57	-506 55
08/28/12	07/18/11	SELL Versus Purchase	HERTZ GLOBAL HLDGS INC COM	HTZ	63.000	920.43	904.30	-16 13
08/30/12	07/18/11	CLEU First In First Out	JUPITER TELECOMMUNICATION CO	JUPIY	0.667	7.67	6.73	-0 94

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Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Long Term *(continued)*								
09/10/12	07/18/11	SELL Versus Purchase	CAREFUSION CORP COM	CFN	36 000	982.44	992.27	9.83
09/20/12	07/18/11	SELL Versus Purchase	MARVELL TECHNOLOGY GROUP LTD SHS	MRVL	73.000	1,068.61	730.99	-337.62
09/20/12	07/18/11	SELL Versus Purchase	PVH CORP COM	PVH	6.000	439 86	551 04	111.18
09/20/12	07/18/11	SELL Versus Purchase	PARKER HANNIFIN CORP COM	PH	15 000	1,287.00	1,279.44	-7.56
10/01/12	07/18/11	SELL Versus Purchase	FMC CORP NEW	FMC	22.000	947.87	1,235.47	287.60
10/09/12	07/18/11	SELL Versus Purchase	INVESCO LTD ORD SHS	IVZ	38.000	825.36	963 65	138.29
10/09/12	07/18/11 *	SELL First In First Out	AQR MOMENTUM FUND CLASS L	AMOMX	629 590	9,525.70	10,318 98	793 28
10/09/12	07/18/11	SELL Versus Purchase	ANSYS INC COM	ANSS	12.000	630.84	836.74	205.90
10/09/12	07/18/11	SELL Versus Purchase	ATHENAHEALTH INC COM	ATHN	10 000	454 16	845.58	391.42
10/09/12	07/18/11	SELL Versus Purchase	BALLY TECHNOLOGIES INC COM	BYI	24.000	958 80	1,127 97	169.17
10/09/12	07/18/11	SELL Versus Purchase	BARCLAYS PLC ADR	BCS	64.000	885.76	903 66	17.90
10/09/12	07/18/11 *	SELL First In First Out	WILLIAM BLAIR INTERNATIONAL SMALL	WISIX	254 966	3,493 03	3,352 80	-140 23
10/09/12	07/18/11	SELL Versus Purchase	BRITISH AMERN TOB PLC SPONSORED ADR	BTI	10.000	893.50	1,029 07	135 57
10/09/12	07/18/11	SELL Versus Purchase	CBS CORP CL B COM	CBS	34.000	927.73	1,195 07	267 34

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Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Long Term *(continued)*								
10/09/12	07/18/11	SELL Versus Purchase	CIT GROUP INC NEW COM NEW	CIT	20 000	794.80	800.18	5 38
10/09/12	07/18/11	SELL Versus Purchase	CHEMED CORP NEW COM	CHE	12 000	780.24	834.46	54.22
10/09/12	07/18/11	SELL Versus Purchase	CROWN CASTLE INTL CORP COM	CCI	12 000	504.12	776 26	272.14
10/09/12	07/18/11	SELL Versus Purchase	DOVER CORP	DOV	6 000	390.90	340.73	-50.17
10/09/12	07/18/11	SELL Versus Purchase	IPC THE HOSPITALIST CO INC COM	IPCM	16.000	795.36	705.26	-90.10
10/09/12	07/18/11	SELL Versus Purchase	IMPERIAL TOBACCO GROUP PLC	ITYBY	12.000	823 68	873.94	50.26
10/09/12	07/18/11	SELL Versus Purchase	INNERWORKINGS INC COM	INWK	58 000	463 89	861.29	397.40
10/09/12	07/18/11	SELL Versus Purchase	INTERPUBLIC GROUP COS INC COM	IPG	60.000	714 60	696.15	-18.45
10/09/12	07/18/11 •	SELL Versus Purchase	ISHARES TR BARCLAYS TIPS BD FD	TIP	550.000	61,552 70	67,505 70	5,953.00
10/09/12	07/18/11 •	SELL Versus Purchase	ISHARES TR BARCLAYS 1-3 YR TREAS BD FD	SHY	222.000	18,744.91	18,741.35	-3.56
10/09/12	07/18/11	SELL Versus Purchase	LKQ CORP COM	LKQ	40 000	511.20	771.98	260 78

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Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Long Term *(continued)*								
10/09/12	07/18/11	SELL Versus Purchase	LINEAR TECHNOLOGY CORP	LLTC	26.000	778 96	832 50	53.54
10/09/12	07/18/11	SELL Versus Purchase	MEDNAX INC COM	MD	12.000	851.76	865 30	13.54
10/09/12	08/19/11 *	SELL First In First Out	PRUDENTIAL JENNISON HEALTH SCIENCES	PHSZX	396.421	9,335 71	13,724.10	4,388 39
10/09/12	07/18/11 *	SELL First In First Out	RIDGEWORTH SEIX FLOATING RATE HIGH	SAMBX	2,206 000	19,677 53	19,721.64	44.11
10/09/12	07/18/11	SELL Versus Purchase	ROLLS ROYCE HLDGS PLC SPONS ADR	RYCEY	10 000	509.30	697.48	188 18
10/09/12	07/18/11 *	SELL Versus Purchase	SPDR GOLD TR GOLD SHS	GLD	32 000	4,986 88	5,476 03	489.15
10/09/12	07/18/11	SELL Versus Purchase	SEMTECH CORP	SMTC	68 000	1,688 58	1,652.37	-36.21
10/09/12	07/18/11	SELL Versus Purchase	ULTIMATE SOFTWARE GROUP INC COM	ULTI	12 000	663.00	1,184.97	521 97
10/09/12	07/18/11 *	SELL Versus Purchase	VANGUARD BD INDEX FD INC TOTAL BD MARKET	BND	450 000	36,827.96	38,168.32	1,340.36
10/09/12	07/18/11	SELL Versus Purchase	WHOLE FOODS MKT INC COM	WFM	8.000	509 92	792.62	282 70
10/26/12	07/18/11	SELL Versus Purchase	ALLEGHENY TECHNOLOGIES INC COM	ATI	21 000	1,361.22	563.39	0 00 -797 83 3
10/26/12	10/09/12	SELL Versus Purchase	ALLEGHENY TECHNOLOGIES INC COM 466 day(s) added to your holding period as a result of a wash sale.	ATI	21 000	1,470.25	563.39	-906 86
10/31/12	07/18/11	SELL Versus Purchase	SPIRIT AEROSYSTEMS HLDGS INC CL A	SPR	42.000	835.38	628.59	-206.79
11/14/12	07/18/11	CLEU First In First Out	KINDER MORGAN MGMT LLC SHS	KMR	0.586	34.31	42.37	8 06

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Statement Period: 12/01/2012 - 12/31/2012

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Long Term *(continued)*								
12/04/12	07/18/11	SELL Versus Purchase	DOVER CORP	DOV	27.000	1,759 05	1,706 08	-52 97
12/04/12	07/18/11	SELL Versus Purchase	WHITING PETE CORP COM	WLL	24 000	1,388 88	1,018 53	-370.35
12/13/12	07/18/11	SELL Versus Purchase	CROWN CASTLE INTL CORP COM	CCI	18.000	756.18	1,275.14	518 96
12/13/12	10/20/11	SELL Versus Purchase	INTERPUBLIC GROUP COS INC COM	IPG	124.000	1,008.03	1,339.97	331 94
Total Long Term						**$199,350.67**	**$213,566.80**	**$15,013.96**
Total Short Term and Long Term						**$430,298.04**	**$439,182.73**	**$10,127.58**

* Noncovered under the cost basis rules as defined below.

Securities acquired before 2011 are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L.110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

Reporting requirements generally will be phased in over a three-year period, as follows:

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Other securities, principally debt securities and options, acquired on or after January 1, 2013, or later, as determined by the Secretary of the Treasury

This Schedule may not reflect all cost basis adjustments necessary for tax reporting purposes, especially for noncovered securities. Adjustments to cost basis may have been made for prior income received and subsequently reclassified by the issuer as a return of capital. In addition, corporate action events may require adjustments to your original cost basis. Return of capital information and cost basis information, as it relates to corporate actions, has been obtained from sources we believe to be reliable.

Adjustments to cost basis can be made after year-end, in particular, for return of capital adjustments, but may also include adjustments for corporate action events. Therefore there may be differences in cost basis reflected on your monthly client brokerage statement at year end versus any subsequent reports, including your 1099-B or online displays you may have available to you.

Form 990, Part II Line 10

Brokerage 637-366480 THE HANAFIN FOUNDATION INC

Holdings (Symbol) as of December 31, 2012	Quantity December 31, 2012	Price per Unit December 31, 2012	Total Cost Basis	Total Value December 1, 2012	Total Value December 31, 2012	Unrealized Gain (Loss) December 31, 2012
ORANGE CNTY CALIF PENSION OBLIG 00 95000% 06/28/2013 FIXED COUPON MOODYS Aa3 S&P A+ SEMIANNUALLY AI· $98 96 EAI. $215 73 CUSIP: 68428LCU6	25,000.000	100.043	25,005 13*B*	25,009.75	25,010.75	5.62
NEW YORK ST HSG FIN AGY ST PERSONAL 05.08700% 09/15/2013 FIXED COUPON S&P AAA SEMIANNUALLY AI $524 24 EAI $1,780.44 CUSIP· 649870HV7	35,000.000	102.803	35,982.31*B*	36,088.15	35,981.05	- 1 26
CITIGROUP INC SR NT 6 37500% 08/12/2014 FIXED COUPON MOODYS Baa2 S&P A- SEMIANNUALLY AI. $1,230.73 EAI· $3,187.50 CUSIP. 172967EY3	50,000 000	108 065	52,477 18*B*	54,173 50	54,032.50	1,555 32
PACIFICORP 1ST MTG 4.950% 08/15/2014 FIXED COUPON MOODYS A2 S&P A SEMIANNUALLY MAKE WHOLE CALL AI $935 00 EAI $2,475.00 CUSIP 695114BY3	50,000.000	106.400	53,019 04*B*	53,353.00	53,200.00	180 96
CALIFORNIA ST GO BDS SER 2009 04 85000% 10/01/2014 FIXED COUPON MOODYS A1 S&P A- SEMIANNUALLY EXTRAORDINARY CALL MAKE WHOLE CALL AI. $1,212 50 EAI $4,850.00 CUSIP· 13063A7F5	100,000.000	106.181	100,330 04*Bc*	106,896 00	106,181 00	5,850.96

Brokerage 637-366480 THE HANAFIN FOUNDATION INC

Holdings (Symbol) as of December 31, 2012	Quantity December 31, 2012	Price per Unit December 31, 2012	Total Cost Basis	Total Value December 1, 2012	Total Value December 31, 2012	Unrealized Gain (Loss) December 31, 2012
ILLINOIS ST GO BDS SERIES OF JAN 2010 04 42100% 01/01/2015 FIXED COUPON MOODYS A2 S&P A SEMIANNUALLY EXTRAORDINARY CALL MAKE WHOLE CALL AI· $2,210 50 EAI $4,421 00 CUSIP· 4521518V8	100,000 000	106.015	100,422.00*Bc*	105,958.00	106,015.00	5,593.00
HEWLETT PACKARD CO NOTE 02 35000% 03/15/2015 FIXED COUPON MOODYS Baa1 S&P BBB+ SEMIANNUALLY MAKE WHOLE CALL AI $242 18 EAI $822 50 CUSIP 428236BN2	35,000 000	100.445	35,004.47*B*	34,300 00	35,155.85	151.38
FEDERAL FARM CR BKS CONS BD 0 56000% 05/08/2015 FIXED COUPON MOODYS Aaa S&P AA+ SEMIANNUALLY NEXT CALL DATE 05/08/2013 CONT CALL 05/08/2013 AI. $41.22 EAI $280 00 CUSIP 3133EAPN2	50,000.000	100.142	50,036.61*B*	50,076.50	50,071.00	34.39
MICHIGAN MUN BD AUTH REV SCHOOL LOAN REV 05 25200% 06/01/2015 FIXED COUPON MOODYS Aa3 S&P A+ SEMIANNUALLY AI $196 95 EAI $2,363 40 CUSIP. 59455TRB0	45,000.000	108 370	47,352 66*B*	48,890.70	48,766.50	1,413.84

Brokerage 637-366480 THE HANAFIN FOUNDATION INC

Holdings (Symbol) as of December 31, 2012	Quantity December 31, 2012	Price per Unit December 31, 2012	Total Cost Basis	Total Value December 1, 2012	Total Value December 31, 2012	Unrealized Gain (Loss) December 31, 2012
GOLDMAN SACHS GRP INC MTN BE 3 70000% 08/01/2015 FIXED COUPON MOODYS A3 S&P A- SEMIANNUALLY AI $770 83 EAI $1,850 00 CUSIP. 38141EA74	50,000.000	105.539	49,003.50*B*	52,783.00	52,769.50	3,766.00
FEDL HOME LN MTG CRP POOL #P60092 7 50000% 02/01/2016 FIXED COUPON ***UNRATED*** MONTHLY CUR FACTOR 0 01901002 CUR FACE 28515 03 CUSIP 31288MC56	1500,000 000	105 131	31,025.10	31,221.36	29,978.14	- 1,046.96
VERIZON COMMUNICATIONS INC 3 00000% 04/01/2016 FIXED COUPON MOODYS A3 S&P A- SEMIANNUALLY MAKE WHOLE CALL AI $375 00 EAI $1,500.00 CUSIP. 92343VAY0	50,000 000	106.481	51,430.57*B*	53,423.50	53,240.50	1,809.93
FEDERAL FARM CR BKS CONS BD 0.83000% 08/22/2016 FIXED COUPON MOODYS Aaa S&P AA+ SEMIANNUALLY NEXT CALL DATE 08/22/2013 CONT CALL 08/22/2013 AI· $148 71 EAI $415 00 CUSIP. 3133EAN53	50,000 000	100 349	50,042.23*B*	50,184 50	50,174.50	132 27
DEERE JOHN CAP CORP MTNS BE 1 85000% 09/15/2016 FIXED COUPON MOODYS A2 S&P A SEMIANNUALLY AI $272 36 EAI $925 00 CUSIP 24422ERF8	50,000 000	103 427	49,988 50*B*	51,660.00	51,713.50	1,725 00

Brokerage 637-366480 THE HANAFIN FOUNDATION INC

Holdings (Symbol) as of December 31, 2012	Quantity December 31, 2012	Price per Unit December 31, 2012	Total Cost Basis	Total Value December 1, 2012	Total Value December 31, 2012	Unrealized Gain (Loss) December 31, 2012
ONTARIO(PROVINCE OF) BOND 1 60000% 09/21/2016 FIXED COUPON MOODYS Aa2 S&P AA- SEMIANNUALLY AI·-- EAI.-- CUSIP· 683234DP0	50,000.000	103.182	51,701.00	51,659.65	51,590 85	- 110.15
VIRGINIA ST HSG DEV AUTH RENTAL HSG BDS 02 44000% 01/01/2017 FIXED COUPON MOODYS Aa1 S&P AA+ SEMIANNUALLY EXTRAORDINARY CALL AI. $427.00 EAI $854 00 CUSIP. 92812QU39	35,000 000	104 262	35,012 01*B*	36,094.80	36,491.70	1,479.69
FEDERAL NATL MTG ASSN 1.37500% 03/08/2017 FIXED COUPON MOODYS Aaa S&P AA+ SEMIANNUALLY NEXT CALL DATE 03/08/2013 AI· $215.80 EAI $687 50 CUSIP. 3135G0HW6	50,000.000	99.912	50,002.11*B*	50,175.50	49,956 00	- 46.11
FEDERAL NATL MTG ASSN 1 12500% 04/27/2017 FIXED COUPON MOODYS Aaa S&P AA+ SEMIANNUALLY AI $50.00 EAI $281.26 CUSIP 3135G0JA2	25,000 000	101 829	24,902.50*B*	25,559.25	25,457 25	554 75
ARIZONA BRD REGENTS UNIV ARIZ SYS REV 04 56000% 08/01/2017 FIXED COUPON MOODYS Aa3 S&P AA- SEMIANNUALLY EXTRAORDINARY CALL AI· $950 00 EAI: $2,280.00 CUSIP· 040484EA1	50,000 000	113 999	54,097.50*B*	57,192 00	56,999 50	2,902 00

Brokerage 637-366480 THE HANAFIN FOUNDATION INC

Holdings (Symbol) as of December 31, 2012	Quantity December 31, 2012	Price per Unit December 31, 2012	Total Cost Basis	Total Value December 1, 2012	Total Value December 31, 2012	Unrealized Gain (Loss) December 31, 2012
FEDERAL NATL MTG ASSN 1 00000% 10/24/2017 FIXED COUPON MOODYS Aaa S&P AA+ SEMIANNUALLY NEXT CALL DATE 04/24/2013 AI· $93.06 EAI $500 00 CUSIP· 3135G0QL0	50,000.000	100 020	50,014 46*B*	50,086.50	50,010.00	- 4 46
NEW YORK N Y CITY HSG DEV CORP 05 43000% 11/01/2017 FIXED COUPON MOODYS Aa2 S&P AA SEMIANNUALLY NEXT CALL DATE 11/01/2015 100.00 CONT CALL 11/01/2015 EXTRAORDINARY CALL SUBJ TO SINKING FUND AI $362 00 EAI· $2,172 00 CUSIP· 64970MXL2	40,000.000	106 026	40,005.74*Bc*	42,519.60	42,410.40	2,404.66
FEDL NATL MTG ASSN POOL #725160 6 50000% 04/01/2018 FIXED COUPON ***UNRATED*** MONTHLY CUR FACTOR 0 05582842 CUR FACE 18144.24 CUSIP. 31402CTR3	325,000.000	107.668	19,769.53	20,221 85	19,535 54	- 233 99
GENERAL ELEC CAP CORP MTN BE 5 62500% 05/01/2018 FIXED COUPON MOODYS A1 S&P AA+ SEMIANNUALLY AI $468 75 EAI. $2,812 50 CUSIP. 36962G3U6	50,000 000	118 753	53,890 79*B*	59,572.50	59,376 50	5,485 71

Brokerage 637-366480 THE HANAFIN FOUNDATION INC

Holdings (Symbol) as of December 31, 2012	Quantity December 31, 2012	Price per Unit December 31, 2012	Total Cost Basis	Total Value December 1, 2012	Total Value December 31, 2012	Unrealized Gain (Loss) December 31, 2012
PHOENIX ARIZ CIVIC IMPT CORP EXCISE TAX 03 55200% 07/01/2018 FIXED COUPON MOODYS Aa2 S&P AAA SEMIANNUALLY AI $621 60 EAI $1,243 20 CUSIP· 71884AVM8	35,000.000	109 406	36,735.94*B*	38,435.95	38,292.10	1,556.16
SAN FRANCISCO CALIF CITY & CNTY ARPTS 03 39600% 05/01/2019 FIXED COUPON MOODYS A1 S&P A+ SEMIANNUALLY EXTRAORDINARY CALL MAKE WHOLE CALL AI $198 10 EAI. $1,188 60 CUSIP 79766DCW7	35,000 000	107.845	35,012.74*B*	37,888.55	37,745.75	2,733 01
BECTON DICKINSON & CO 5 00000% 05/15/2019 FIXED COUPON MOODYS A3 S&P A SEMIANNUALLY MAKE WHOLE CALL AI· $223 61 EAI· $1,750 00 CUSIP· 075887AU3	35,000 000	118 531	41,919 07*B*		41,485 85	- 433 22
COMMONWEALTH FING AUTH PA REV REV BDS 05 11000% 06/01/2019 FIXED COUPON MOODYS A1 S&P AA- SEMIANNUALLY EXTRAORDINARY CALL MAKE WHOLE CALL AI $149 04 EAI $1,788.50 CUSIP 20281PDK5	35,000 000	117 726	36,986.98*B*	40,884 90	41,204 10	4,217.12

Brokerage 637-366480 THE HANAFIN FOUNDATION INC

Holdings (Symbol) as of December 31, 2012	Quantity December 31, 2012	Price per Unit December 31, 2012	Total Cost Basis	Total Value December 1, 2012	Total Value December 31, 2012	Unrealized Gain (Loss) December 31, 2012
FRESNO CNTY CALIF PENSION OBLIG 04 92800% 08/15/2019 FIXED COUPON S&P AA- SEMIANNUALLY NEXT CALL DATE 08/15/2014 101 00 CONT CALL 08/15/2014 AI: $465 42 EAI $1,232.00 CUSIP 358266BW3	25,000.000	102 178	24,990.00*B*	25,592.00	25,544.50	554.50
CALIFORNIA CMNTY COLLEGE FING AUTH 05 09700% 06/01/2020 FIXED COUPON MOODYS Aa3 S&P AA- SEMIANNUALLY EXTRAORDINARY CALL AI: $148 66 EAI $1,783.94 CUSIP· 13012EK23	35,000 000	107 601	35,013.09*B*	37,781 10	37,660 35	2,647.26
BP CAP MKTS P L C GTD NT 4 74200% 03/11/2021 FIXED COUPON MOODYS A2 S&P A SEMIANNUALLY MAKE WHOLE CALL AI:-- EAI -- CUSIP. 05565QBR8	50,000 000	117 103	59,089.00	58,707 00	58,551 50	- 537.50
PHOENIX ARIZ CIVIC IMPT CORP EXCISE TAX 03 06000% 07/01/2021 FIXED COUPON MOODYS Aa3 S&P AA SEMIANNUALLY AI $646 00 EAI. $1,258.00 CUSIP 71884AWN5	40,000 000	100.946	40,014.24*B*	40,442 80	40,378.40	364.16

Brokerage 637-366480 THE HANAFIN FOUNDATION INC

Holdings (Symbol) as of December 31, 2012	Quantity December 31, 2012	Price per Unit December 31, 2012	Total Cost Basis	Total Value December 1, 2012	Total Value December 31, 2012	Unrealized Gain (Loss) December 31, 2012
BERKSHIRE HATHAWAY INC DEL 3 75000% 08/15/2021 FIXED COUPON MOODYS Aa2 S&P AA+ SEMIANNUALLY AI· $708 33 EAI $1,875 00 CUSIP 084670BC1	50,000.000	110.156	49,726.50*B*	55,615.80	55,077.75	5,351.25
BANK NEW YORK MTN BK ENT 3 55000% 09/23/2021 FIXED COUPON MOODYS Aa3 S&P A+ SEMIANNUALLY NEXT CALL DATE 08/23/2021 AI $483 19 EAI $1,775 00 CUSIP. 06406HBY4	50,000 000	108 956	49,981 50*B*	54,803 00	54,478 00	4,496.50
FORT LAUDERDALE FLA SPL OBLIG TAXABLE 03 42400% 01/01/2022 FIXED COUPON MOODYS A1 S&P AA- SEMIANNUALLY EXTRAORDINARY CALL MAKE WHOLE CALL AI. $251.09 EAI· $764 69 CUSIP. 347622CH3	30,000 000	100 548	30,653.39*B*	30,282 60	30,164 40	- 488.99
OHIO STATE REV BDS REVITALIZATION PROJ 05 65100% 10/01/2023 FIXED COUPON MOODYS Aa3 S&P AA- SEMIANNUALLY EXTRAORDINARY CALL MAKE WHOLE CALL AI: $706 37 EAI $2,825 50 CUSIP 677521CA2	50,000.000	121.518	56,651 47*B*	61,083 00	60,759 00	4,107 53

Brokerage 637-366480 THE HANAFIN FOUNDATION INC

Holdings (Symbol) as of December 31, 2012	Quantity December 31, 2012	Price per Unit December 31, 2012	Total Cost Basis	Total Value December 1, 2012	Total Value December 31, 2012	Unrealized Gain (Loss) December 31, 2012
FEDL NATL MTG ASSN POOL #AE0178 6 00000% 08/01/2024 FIXED COUPON ***UNRATED*** MONTHLY CUR FACTOR 0 46711080 CUR FACE 25691.09 CUSIP. 31419AFU6	55,000.000	110.002	28,243.09	29,457.63	28,260.71	17.62
FEDL HOME LN MTG CRP POOL #G14044 3 00000% 01/01/2026 FIXED COUPON ***UNRATED*** MONTHLY CUR FACTOR 0 72217452 CUR FACE 36108 73 CUSIP. 3128MCWD3	50,000.000	105 067	37,229 57	38,838.77	37,938.36	708.79
FEDL NATL MTG ASSN POOL #AH3431 3 50000% 01/01/2026 FIXED COUPON ***UNRATED*** MONTHLY CUR FACTOR 0 64137520 CUR FACE 19241 26 CUSIP: 3138A4Y58	30,000 000	106.143	19,929 70	21,186.46	20,423 25	493 55
FEDL NATL MTG ASSN POOL #AK7766 2 50000% 03/01/2027 FIXED COUPON ***UNRATED*** MONTHLY CUR FACTOR 0 88296155 CUR FACE 35318 46 CUSIP: 3138ECTY9	40,000 000	104 646	36,260 58	37,949.00	36,959 36	698 78
FEDL HOME LN MTG CRP POOL #J18818 2 50000% 04/01/2027 FIXED COUPON ***UNRATED*** MONTHLY CUR FACTOR 0 91105728 CUR FACE 22776 43 CUSIP 3128PYYP3	25,000 000	104.552	23,385.76	24,236.76	23,813.21	427.45

Fidelity INVESTMENTS

Investment Report

December 1, 2012 - December 31, 2012

Brokerage 637-366480 THE HANAFIN FOUNDATION INC

Holdings (Symbol) as of December 31, 2012	Quantity December 31, 2012	Price per Unit December 31, 2012	Total Cost Basis	Total Value December 1, 2012	Total Value December 31, 2012	Unrealized Gain (Loss) December 31, 2012
FEDL HOME LN MTG CRP POOL #J20129 2 50000% 08/01/2027 FIXED COUPON ***UNRATED*** MONTHLY CUR FACTOR 0 96708006 CUR FACE 33847 80 CUSIP 31306XEA7	35,000.000	104.552	34,936.41	35,856.80	35,388.55	452.14
Subtotal of Bonds			**1,837,279.62**		**1,898,242.67**	**60,963.05**
Core Account *1% of holdings*						
CASH	9,663 420	1 000	not applicable	57,088 87	9,663.42	not applicable
Subtotal of Core Account					**9,663.42**	
Total			**$ 1,837,279.62**		**$1,907,906.09**	**$ 60,963.05**

All positions held in cash account unless indicated otherwise

B - See Cost Basis Information and Endnotes for important information about the adjusted cost basis information provided

c - Cost basis information (or proceeds from short sales) has been provided by you or a third party (such as a transferring broker) and has not been adjusted except as otherwise indicated

Cost Basis - the original amount paid for a security, including the amount of reinvested dividends and capital gains, plus or minus certain adjustments See last page of statement for details Total Cost Basis does not include the cost basis on core, money market or other positions where cost basis is unknown or not applicable

-- not available

AI (Accrued Interest) - Presented for domestic fixed income securities and represents interest accumulated since the last coupon date, but not yet paid by the issuer or received by NFS AI is calculated for the following securities fixed rate bonds and Certificates of Deposit (CDs) **There is no guarantee that AI will be paid by the issuer.** *AI for treasury and GNMA securities, however, is backed by the full faith and credit of the United States Government AI totals represent accruals for only those securities with listed AI in the Holdings section of this statement Please refer to the Help/Glossary section of Fidelity com for additional information*

EAI (Estimated Annual Income) - An estimate of annual income for a specific fixed income security position over the next rolling 12 months EAI is calculated for the following securities fixed rate bonds and Certificates of Deposit (CDs) ***EAI is an estimate only and there is no guarantee that you will actually receive the income listed for any or all of the specific securities for which EAI is provided.*** *Your actual income and yield may be higher or lower EAI should not be relied upon for making investment, trading or tax decisions There are circumstances in which EAI will not be calculated for a specific security Please refer to the Help/Glossary section of Fidelity com for additional information including specific calculations*

[redacted]

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(877) 870-7230
Member FINRA, SIPC

Lockwood Advisors, Inc.
760 Moore Road
King of Prussia, PA 19406

Investment Account Statement

Statement Period: 12/01/2012 - 12/31/2012

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 16.00% of Portfolio								
Common Stocks								
DEUTSCHE BANK AG NAMEN AKT ISIN#DE0005140008 CUSIP· D18190898 Dividend Option: Cash			**Security Identifier:** DB					
18 000	10/09/12	40.8400	735.12	44 2900	797.22	62.10	16.63	2 08%
ENSCO PLC SHS CL A ISIN#GB00B4VLR192 CUSIP· G3157S106 Dividend Option· Cash			**Security Identifier:** ESV					
39.000	07/18/11	51.5600	2,010.84	59 2800	2,311.92	301.08	58.50	2.53%
INVESCO LTD ORD SHS ISIN#BMG491BT11088 CUSIP· G491BT108 Dividend Option: Cash			**Security Identifier:** IVZ					
46.000	07/18/11	21.7200	999 12	26.0900	1,200 14	201 02	31.74	2.64%
TRANSOCEAN LTD ZUG NAMEN AKT ISIN#CH0048265513 CUSIP: H8817H100 Dividend Option: Cash			**Security Identifier:** RIG					
24.000	03/16/12	58.7700	1,410 48	44.6600	1,071.84	-338 64		
CHECK POINT SOFTWARE TECHNOLOGIES LTD SHS ISIN#IL0010824113 CUSIP. M22465104 Dividend Option: Cash			**Security Identifier:** CHKP					
28.000	10/09/12	45.7700	1,281 56	47 6400	1,333.92	52 36		
COPA HOLDING S A CL A COM ISIN#PAP310761054 CUSIP: P31076105 Dividend Option· Cash			**Security Identifier:** CPA					
8.000	10/09/12	83 7300	669.84	99 4500	795 60	125.76	34.80	4.37%

[redacted]

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
ABAXIS INC COM CUSIP. 002567105 Dividend Option: Cash			**Security Identifier:** ABAX					
51.000	07/18/11	28.5200	1,454.52	37 1000	1,892.10	437 58		
AGRIUM INC COM ISIN CA0089161081 CUSIP: 008916108 Dividend Option: Cash			**Security Identifier:** AGU					
10.000	07/18/11	88.1900	881.90	99 8714	998.72	116.82	20.00	2.00%
8.000	10/09/12	104.8700	838.96	99 8714	798.97	-39.99	16.00	2.00%
18.000	**Total Covered**		**1,720.86**		**1,797.69**	**76.83**	**36.00**	
18.000	**Total**		**$1,720.86**		**$1,797.69**	**$76.83**	**$36.00**	
ALLIANZ SE SPONS ADR REPSTG 1/10 SHS CUSIP 018805101 Dividend Option: Cash			**Security Identifier:** AZSEY					
82.000	07/18/11	12.4100	1,017 62	13 8170	1,132 99	115.37	35.18	3.10%
AMERICA MOVIL SAB DE C V SPONSORED ADR REPSTG SER L SHS ISIN#US02364W1053 CUSIP: 02364W105 Dividend Option: Cash			**Security Identifier:** AMX					
91.000	07/18/11	25 9000	2,356 89	23 1400	2,105.74	-251.15	27.42	1 30%
28.000	10/09/12	25.9900	727.72	23 1400	647.92	-79.80	8 44	1.30%
119.000	**Total Covered**		**3,084.61**		**2,753.66**	**-330.95**	**35.86**	
119.000	**Total**		**$3,084.61**		**$2,753.66**	**-$330.95**	**$35.86**	
ANGLOGOLD ASHANTI LTD SPONORED ADR ISIN#US0351282068 CUSIP: 035128206 Dividend Option. Cash			**Security Identifier:** AU					
59.000	07/18/11	44.9300	2,650.87	31.3700	1,850 83	-800 04	30.45	1 64%
ANHEUSER BUSCH INBEV SA NV SPONSORED ADR ISIN#US03524A1088 CUSIP: 03524A108 Dividend Option: Cash			**Security Identifier:** BUD					
10.000	07/18/11	55 0600	550.60	87.4100	874.10	323 50	12.92	1.47%
ANSYS INC COM CUSIP 03662Q105 Dividend Option: Cash			**Security Identifier:** ANSS					

[redacted]

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
ANSYS INC COM *(continued)*								
18.000	07/18/11	52.5700	946.26	67.3400	1,212.12	265.86		
ASSA ABLOY AB ADR			**Security Identifier:** ASAZY					
ISIN#US0453871073								
CUSIP. 045387107								
Dividend Option: Cash								
48 000	10/09/12	16.2800	781.44	18.6690	896 11	114 67	12 08	1.34%
ATHENAHEALTH INC COM			**Security Identifier:** ATHN					
CUSIP: 04685W103								
Dividend Option: Cash								
26.000	07/18/11	45 4160	1,180.82	73 2900	1,905.54	724.72		
ATLAS COPCO AB SPONS ADR NEW REPSTG CL B			**Security Identifier:** ATLCY					
ISIN#US0492558053								
CUSIP: 049255805								
Dividend Option: Cash								
51 000	07/18/11	20.2300	1,031.73	24.3180	1,240 22	208.49	25.85	2.08%
BAE SYS PLC SPONSORED ADR			**Security Identifier:** BAESY					
ISIN#US05523R1077								
CUSIP: 05523R107								
Dividend Option. Cash								
38 000	03/16/12	20.2200	768.36	21.9050	832 39	64.03	43.78	5 25%
BASF SE SPONS ADR			**Security Identifier:** BASFY					
ISIN#US0552625057								
CUSIP· 055262505								
Dividend Option. Cash								
19 000	07/18/11	94.7800	1,800.82	93.8040	1,782 27	-18.55	45.84	2.57%
14 000	10/09/12	82.7600	1,158 64	93.8040	1,313 26	154.62	33.77	2.57%
33.000	**Total Covered**		**2,959.46**		**3,095.53**	**136.07**	**79.61**	
33.000	**Total**		**$2,959.46**		**$3,095.53**	**$136.07**	**$79.61**	

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
BG GROUP PLC ADR FINAL INSTALLMENT NEW CUSIP: 055434203 Dividend Option: Cash			**Security Identifier:** BRGYY					
115.000	07/18/11	22.2560	2,559 44	16.4580	1,892.67	-666.77	28.56	1.50%
BHP BILLITON PLC SPON ADR CUSIP: 05545E209 Dividend Option: Cash			**Security Identifier:** BBL					
36.000	07/18/11	73.8600	2,658 96	70.3700	2,533 32	-125 64	80.64	3 18%
BT GROUP PLC ADR CUSIP 05577E101 Dividend Option: Cash			**Security Identifier:** BT					
91.000	07/18/11	30.4940	2,774.95	38 0300	3,460.73	685.78	122.76	3.54%
BALLY TECHNOLOGIES INC COM CUSIP: 05874B107 Dividend Option: Cash			**Security Identifier:** BYI					
15 000	07/18/11	39.9500	599.25	44.7100	670.65	71.40		
BARCLAYS PLC ADR ISIN#US06738E2046 CUSIP 06738E204 Dividend Option: Cash			**Security Identifier:** BCS					
26.000	07/18/11	13 8400	359 84	17.3200	450.32	90.48	9 79	2.17%
BAYER AG SPONSORED ADR CUSIP: 072730302 Dividend Option: Cash			**Security Identifier:** BAYRY					
41 000	07/18/11	78.1500	3,204.15	94.7790	3,885 94	681 79	63.95	1 64%
BAYERISCHE MOTOREN WERKE A G ADR ISIN#US0727432066 CUSIP. 072743206 Dividend Option: Cash			**Security Identifier:** BAMXY					
154.000	07/18/11	33.3100	5,129.74	32.0500	4,935 70	-194 04	102.77	2 08%
BEACON ROOFING SUPPLY INC COM CUSIP· 073685109 Dividend Option: Cash			**Security Identifier:** BECN					
63.000	07/18/11	21 2300	1,337 49	33 2800	2,096.64	759.15		
60.000	10/09/12	28 6100	1,716 60	33 2800	1,996 80	280.20		

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Investment Account Statement

Statement Period: 12/01/2012 - 12/31/2012

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
BEACON ROOFING SUPPLY INC COM *(continued)*								
123.000	**Total Covered**		**3,054.09**		**4,093.44**	**1,039.35**		
123.000	**Total**		**$3,054.09**		**$4,093.44**	**$1,039.35**	**$0.00**	
BOC HONG KONG HLDGS LTD SPONSORED ADR			**Security Identifier:** BHKLY					
CUSIP 096813209								
Dividend Option: Cash								
11.000	07/18/11	57.6800	634.48	62 1870	684 06	49 58	30 84	4 50%
12.000	10/09/12	63.4100	760.92	62 1870	746 24	-14 68	33.64	4.50%
23.000	**Total Covered**		**1,395.40**		**1,430.30**	**34.90**	**64.48**	
23.000	**Total**		**$1,395.40**		**$1,430.30**	**$34.90**	**$64.48**	
BRITISH AMERN TOB PLC SPONSORED ADR			**Security Identifier:** BTI					
ISIN#US1104481072								
CUSIP: 110448107								
Dividend Option Cash								
34.000	07/18/11	89.3500	3,037 90	101.2500	3,442.50	404.60	143 20	4 15%
BROOKFIELD ASSET MGMT INC VTG			**Security Identifier:** BAM					
SHS CL A ISIN#CA1125851040								
CUSIP. 112585104								
Dividend Option. Cash								
20.000	03/16/12	32 3600	647 20	36 6500	733.00	85 80	11.20	1.52%
CBS CORP CL B COM			**Security Identifier:** CBS					
CUSIP: 124857202								
Dividend Option: Cash								
51 000	07/18/11	27.2860	1,391 60	38.0500	1,940.55	548 95	24.48	1.26%
CIT GROUP INC NEW COM NEW			**Security Identifier:** CIT					
CUSIP: 125581801								
Dividend Option Cash								
9 000	07/18/11	39 7400	357 66	38 6400	347.76	-9 90		

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
CABOT MICROELECTRONICS CORP COM CUSIP: 12709P103 Dividend Option. Cash		**Security Identifier:** CCMP						
40 000	10/09/12	34 3900	1,375.60	35 5100	1,420.40	44 80		
CABOT OIL & GAS CORP COM CUSIP. 127097103 Dividend Option: Cash		**Security Identifier:** COG						
20.000	03/16/12	33.3000	666.00	49.7400	994.80	328.80	1.60	0.16%
CAMERON INTL CORP COM CUSIP: 13342B105 Dividend Option· Cash		**Security Identifier:** CAM						
34 000	11/22/11	47.9400	1,629.96	56.4600	1,919 64	289.68		
16.000	10/09/12	55.0100	880.16	56.4600	903.36	23.20		
50.000	**Total Covered**		**2,510.12**		**2,823.00**	**312.88**		
50.000	**Total**		**$2,510.12**		**$2,823.00**	**$312.88**	**$0.00**	
CANADIAN PAC RY LTD COM ISIN#CA13645T1003 CUSIP· 13645T100 Dividend Option: Cash		**Security Identifier:** CP						
8 000	10/09/12	88 6800	709 44	101.6200	812 96	103 52	11.28	1.38%
CARNIVAL PLC ADR CUSIP: 14365C103 Dividend Option. Cash		**Security Identifier:** CUK						
30.000	07/18/11	35.1100	1,053.30	38.7500	1,162 50	109.20	30.00	2.58%
CEPHEID COM CUSIP· 15670R107 Dividend Option· Cash		**Security Identifier:** CPHD						
102 000	07/18/11	31.5220	3,215.24	33 8600	3,453 72	238.48		
CHART INDS INC COM PAR CUSIP: 16115Q308 Dividend Option: Cash		**Security Identifier:** GTLS						
10 000	10/09/12	69 9500	699 50	66 6891	666.89	-32 61		
CHEMED CORP NEW COM CUSIP 16359R103 Dividend Option: Cash		**Security Identifier:** CHE						
27 000	07/18/11	65.0200	1,755 54	68.5900	1,851.93	96 39	19.44	1 04%

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
CHINA MOBILE LTD SPON ADR S A ISIN#US16941M099 CUSIP: 16941M109 Dividend Option· Cash		**Security Identifier:** CHL						
10.000	03/16/12	53.5800	535.80	58.7200	587 20	51 40	19.60	3 33%
CHINA UNICOM HONG KONG LTD ADR ISIN#US16945R1041 CUSIP 16945R104 Dividend Option· Cash		**Security Identifier:** CHU						
150.000	10/09/12	16.6200	2,492 99	16 2900	2,443 50	-49.49	21.34	0.87%
COACH INC COM CUSIP: 189754104 Dividend Option: Cash		**Security Identifier:** COH						
22 000	10/09/12	54 7300	1,204 06	55 5100	1,221.22	17 16	26.40	2 16%
COMERICA INC COM CUSIP: 200340107 Dividend Option: Cash		**Security Identifier:** CMA						
63.000	07/18/11	32.0000	2,016.00	30.3400	1,911.42	-104 58	37 80	1 97%
CONCHO RES INC COM CUSIP 20605P101 Dividend Option: Cash		**Security Identifier:** CXO						
14 000	10/09/12	95.3000	1,334 20	80.5600	1,127 84	-206 36		
CONCUR TECHNOLOGIES INC COM CUSIP: 206708109 Dividend Option: Cash		**Security Identifier:** CNQR						
26.000	11/22/11	45 9500	1,194.70	67 5200	1,755 52	560.82		
COSTAR GROUP INC COM CUSIP· 22160N109 Dividend Option· Cash		**Security Identifier:** CSGP						
14 000	10/09/12	81 7500	1,144.50	89 3700	1,251 18	106 68		

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
DBS GROUP HLDGS LTD SPONS ADR		**Security Identifier:** DBSDY						
CUSIP: 23304Y100								
Dividend Option: Cash								
99.000	07/18/11	48 0500	4,756 95	48.5960	4,811.01	54.06	172.75	3.59%
22.000	10/09/12	45.9200	1,010 24	48.5960	1,069.11	58 87	38 39	3.59%
121.000	**Total Covered**		**5,767.19**		**5,880.12**	**112.93**	**211.14**	
121.000	**Total**		**$5,767.19**		**$5,880.12**	**$112.93**	**$211.14**	
DEUTSCHE BOERSE ADR		**Security Identifier:** DBOEY						
ISIN#US2515421061								
CUSIP. 251542106								
Dividend Option: Cash								
342 000	07/18/11	7 5500	2,582 10	6 0920	2,083.46	-498 64	95 53	4 58%
140 000	10/09/12	5 4400	761.60	6.0920	852 88	91 28	39 11	4 58%
482.000	**Total Covered**		**3,343.70**		**2,936.34**	**-407.36**	**134.64**	
482.000	**Total**		**$3,343.70**		**$2,936.34**	**-$407.36**	**$134.64**	
DIGI INTL INC COM		**Security Identifier:** DGII						
CUSIP 253798102								
Dividend Option: Cash								
168 000	07/18/11	13 7480	2,309 66	9.4700	1,590.96	-718.70		
DRESSER-RAND GROUP INC COM		**Security Identifier:** DRC						
CUSIP: 261608103								
Dividend Option: Cash								
14 000	11/22/11	47 5000	665 00	56 1400	785.96	120.96		
36 000	10/09/12	52 3600	1,884.96	56.1400	2,021.04	136 08		
50.000	**Total Covered**		**2,549.96**		**2,807.00**	**257.04**		
50.000	**Total**		**$2,549.96**		**$2,807.00**	**$257.04**	**$0.00**	
EAST JAPAN RY CO ADR		**Security Identifier:** EJPRY						
ISIN#US2737021017								
CUSIP: 273202101								
Dividend Option Cash								
240.000	10/09/12	10 9500	2,628 00	10.7560	2,581 44	-46 56	46.44	1 79%
ECHO GLOBAL LOGISTICS INC COM		**Security Identifier:** ECHO						
CUSIP 27875T101								
Dividend Option: Cash								
54 000	10/09/12	17 2450	931 23	17.9700	970 38	39.15		

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
EDWARDS LIFESCIENCES CORP COM CUSIP: 28176E108 Dividend Option: Cash		**Security Identifier:** EW						
16 000	10/09/12	87 2400	1,395 84	90.1700	1,442.72	46.88		
FASTENAL CO CUSIP: 311900104 Dividend Option. Cash		**Security Identifier:** FAST						
82.000	07/18/11	33.8100	2,772.42	46 6500	3,825.30	1,052 88	68 88	1.80%
FIRST HORIZON NATL CORP COM CUSIP. 320517105 Dividend Option: Cash		**Security Identifier:** FHN						
80 000	10/09/12	9.7500	779.99	9 9100	792 80	12.81	3 20	0.40%
FISERV INC COM CUSIP: 337738108 Dividend Option. Cash		**Security Identifier:** FISV						
19.000	07/18/11	60 4600	1,148 74	79.0300	1,501.57	352 83		
FOMENTO ECONOMICO MEX S A B DE C V NEW ISIN#US3444191064 SPON ADR REP UNIT1 SER B SH & 2 SER D B SHS & 2 SER D L SHS CUSIP. 344419106 Dividend Option: Cash		**Security Identifier:** FMX						
12 000	07/18/11	67.2600	807.12	100.7000	1,208.40	401 28	16.75	1 38%
FORRESTER RESH INC COM CUSIP: 346563109 Dividend Option: Cash		**Security Identifier:** FORR						
45 000	07/18/11	32.9800	1,484.10	26.8000	1,206 00	-278.10	25 20	2 08%

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
FRESENIUS MED CARE AKTIENGESELLSCHAFT SPONSORED ADR REPSTG SHS ISIN#US3580291066 CUSIP: 358029106 Dividend Option Cash			**Security Identifier:** FMS					
80 000	07/18/11	38.2050	3,056.40	34 3000	2,744 00	-312.40	25.07	0.91%
GAZPROM O A O SPON ADR REG S RESTRICTION LIFTED ISIN#US3682872078 CUSIP: 368287207 Dividend Option: Cash			**Security Identifier:** OGZPY					
161.000	07/18/11	14.0500	2,262.05	9.4080	1,514 69	-747 36	73 31	4.84%
78.000	10/09/12	10.0100	780.78	9 4080	733.82	-46.96	35.51	4.84%
239.000	**Total Covered**		**3,042.83**		**2,248.51**	**-794.32**	**108.82**	
239.000	**Total**		**$3,042.83**		**$2,248.51**	**-$794.32**	**$108.82**	
GENTEX CORP COM CUSIP. 371901109 Dividend Option: Cash			**Security Identifier:** GNTX					
126.000	07/18/11	29.7390	3,747 10	18.8500	2,375 10	-1,372.00	65.52	2 75%
HSBC HLDGS PLC SPONS ADR NEW CUSIP. 404280406 Dividend Option Cash			**Security Identifier:** HBC					
21.000	07/18/11	47 6700	1,001.07	53.0700	1,114.47	113 40	52 50	4 71%
HARRIS CORP DEL CUSIP: 413875105 Dividend Option Cash			**Security Identifier:** HRS					
18 000	03/16/12	44.4400	799 92	48.9600	881.28	81 36	26.64	3.02%
14 000	10/09/12	51 1700	716.38	48.9600	685 44	-30 94	20 72	3.02%
32.000	**Total Covered**		**1,516.30**		**1,566.72**	**50.42**	**47.36**	
32.000	**Total**		**$1,516.30**		**$1,566.72**	**$50.42**	**$47.36**	
HERSHEY CO COM CUSIP: 427866108 Dividend Option. Cash			**Security Identifier:** HSY					
18 000	10/09/12	71.4400	1,285.92	72 2200	1,299.96	14.04	30.24	2 32%
HITACHI LTD ADR 10 COM NEW ISIN#US4335785071 CUSIP: 433578507 Dividend Option Cash			**Security Identifier:** HTHIY					

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
HITACHI LTD ADR 10 COM NEW *(continued)*								
22.000	07/18/11	60 9000	1,339.80	58 2900	1,282.38	-57.42	24.22	1 88%
HOLOGIC INC COM			**Security Identifier:** HOLX					
CUSIP. 436440101								
Dividend Option: Cash								
126 000	07/18/11	19.8700	2,503.58	20 0101	2,521.27	17.69		
HONDA MTR LTD ADR REPRESENTING 2 ORD SHS			**Security Identifier:** HMC					
CUSIP: 438128308								
Dividend Option: Cash								
29.000	07/18/11	39.9300	1,157.97	36 9400	1,071 26	-86.71	22.36	2 08%
HORMEL FOODS CORP COM			**Security Identifier:** HRL					
CUSIP: 440452100								
Dividend Option: Cash								
85.000	07/18/11	29 3590	2,495 49	31.2100	2,652.85	157 36	57.80	2 17%
IPC THE HOSPITALIST CO INC COM			**Security Identifier:** IPCM					
CUSIP: 44984A105								
Dividend Option: Cash								
29.000	07/18/11	49.7100	1,441 59	39.7100	1,151 59	-290.00		
22 000	03/16/12	37.0800	815.76	39 7100	873.62	57 86		
51.000	**Total Covered**		**2,257.35**		**2,025.21**	**-232.14**		
51.000	**Total**		**$2,257.35**		**$2,025.21**	**-$232.14**	**$0.00**	
IHS INC COM CL A			**Security Identifier:** IHS					
CUSIP: 451734107								
Dividend Option: Cash								
33.000	07/18/11	79.4200	2,620 86	96.0000	3,168 00	547.14		
IMPERIAL TOBACCO GROUP PLC			**Security Identifier:** ITYBY					
SPONSORED ADR ISIN#US4531421018								
CUSIP. 453142101								
Dividend Option: Cash								

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
IMPERIAL TOBACCO GROUP PLC *(continued)*								
33 000	07/18/11	68.6400	2,265.12	77.1460	2,545.82	280.70	111.33	4.37%
INNERWORKINGS INC COM		**Security Identifier: INWK**						
CUSIP. 45773Y105								
Dividend Option· Cash								
188 000	07/18/11	7.9980	1,503 64	13.7800	2,590 64	1,087.00		
INTERNATIONAL PAPER CO		**Security Identifier: IP**						
CUSIP· 460146103								
Dividend Option· Cash								
18.000	03/16/12	35 4200	637 56	39.8400	717 12	79 56	21 60	3 01%
46 000	10/09/12	36.5100	1,679.46	39 8400	1,832.64	153 18	55.20	3.01%
64.000	**Total Covered**		**2,317.02**		**2,549.76**	**232.74**	**76.80**	
64.000	**Total**		**$2,317.02**		**$2,549.76**	**$232.74**	**$76.80**	
JDS UNIPHASE CORP COM PAR		**Security Identifier: JDSU**						
ISIN#US46612J5074								
CUSIP. 46612J507								
Dividend Option. Cash								
108.000	11/22/11	10 4160	1,124 94	13.5000	1,458 00	333 06		
JOY GLOBAL INC COM		**Security Identifier: JOY**						
CUSIP: 481165108								
Dividend Option: Cash								
32.000	10/09/12	57.8200	1,850.24	63.7800	2,040 96	190 72	22 40	1.09%
JULIUS BAER GROUP LTD ADR		**Security Identifier: JBAXY**						
ISIN#US48137C1080								
CUSIP 48137C108								
Dividend Option· Cash								
372 000	07/18/11	7.9200	2,946 24	7.0640	2,627 81	-318 43	40 43	1 53%
JUPITER TELECOMMUNICATION CO		**Security Identifier: JUPIY**						
LTD ADR ISIN#US48206M1027								
CUSIP. 48206M102								
Dividend Option Cash								
206.000	07/18/11	11.5050	2,370.03	12.4790	2,570 67	200 64	48.18	1.87%
74 000	10/09/12	10.2800	760 72	12 4790	923.45	162.73	17.31	1.87%
280.000	**Total Covered**		**3,130.75**		**3,494.12**	**363.37**	**65.49**	
280.000	**Total**		**$3,130.75**		**$3,494.12**	**$363.37**	**$65.49**	

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
KBR INC COM			Security Identifier: KBR					
CUSIP. 48242W106								
Dividend Option: Cash								
56 000	10/09/12	29.8800	1,673.28	29 9200	1,675 52	2.24	17 92	1 06%
KEPPEL LTD SPON ADR			Security Identifier: KPELY					
CUSIP. 492051305								
Dividend Option· Cash								
158 000	07/18/11	17 4400	2,755.52	18.0110	2,845.74	90.22	111.18	3.90%
KEYCORP NEW COM			Security Identifier: KEY					
CUSIP. 493267108								
Dividend Option: Cash								
184.000	10/09/12	8 6590	1,593 24	8.4200	1,549.28	-43.96	36.80	2 37%
KINDER MORGAN MGMT LLC SHS			Security Identifier: KMR					
CUSIP. 49455U100								
Dividend Option: Cash								
36.000	07/18/11	58.5960	2,109 46	75 4600	2,716.56	607.10		
KYOCERA CORP ADR FRMLY KYOTO			Security Identifier: KYO					
CERAMIC LTD 10/1/82								
CUSIP: 501556203								
Dividend Option. Cash								
23.000	07/18/11	103.3100	2,376.13	91 3500	2,101.05	-275.08	31 49	1.49%
8.000	10/09/12	84 3500	674 80	91 3500	730 80	56 00	10 95	1 49%
31.000	**Total Covered**		**3,050.93**		**2,831.85**	**-219.08**	**42.44**	
31.000	**Total**		**$3,050.93**		**$2,831.85**	**-$219.08**	**$42.44**	
LKQ CORP COM			Security Identifier: LKQ					
CUSIP: 501889208								
Dividend Option. Cash								
170 000	07/18/11	12 7800	2,172 60	21 1000	3,587.00	1,414.40		

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
LVMH MOET HENNESSY LOUIS VUITTON ADR CUSIP. 502441306 Dividend Option· Cash			**Security Identifier:** LVMUY					
27.000	07/18/11	34 1500	922 05	36 5990	988.17	66.12	15 02	1.52%
LINEAR TECHNOLOGY CORP CUSIP: 535678106 Dividend Option. Cash			**Security Identifier:** LLTC					
58.000	07/18/11	29.9600	1,737.68	34 3000	1,989.40	251 72	60.32	3 03%
MDU RES GROUP INC COM CUSIP: 552690109 Dividend Option· Cash			**Security Identifier:** MDU					
103.000	07/18/11	21.9780	2,263 73	21.2400	2,187 72	-76 01	71 07	3 24%
MACYS INC COM CUSIP: 55616P104 Dividend Option: Cash			**Security Identifier:** M					
54.000	10/09/12	39 5200	2,134 08	39 0200	2,107 08	-27 00	43.20	2.05%
MAXIMUS INC COM CUSIP: 577933104 Dividend Option: Cash			**Security Identifier:** MMS					
59 000	07/18/11	40.3500	2,380.65	63.2200	3,729.98	1,349.33	21.24	0.56%
MEDNAX INC COM CUSIP 58502B106 Dividend Option Cash			**Security Identifier:** MD					
19 000	07/18/11	70.9800	1,348.62	79 5200	1,510.88	162.26		
MICROCHIP TECHNOLOGY INC COM CUSIP. 595017104 Dividend Option Cash			**Security Identifier:** MCHP					
26 000	10/09/12	32 4400	843.44	32.5900	847.34	3 90	36.60	4 32%
MITSUI & CO LTD ADR ISIN#US6068272029 CUSIP. 606827202 Dividend Option. Cash			**Security Identifier:** MITSY					
5.000	07/18/11	366 4900	1,832.45	296.7680	1,483.84	-348 61	56.89	3 83%

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Investment Account Statement

Statement Period: 12/01/2012 - 12/31/2012

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
MOBILE MINI INC			Security Identifier: MINI					
CUSIP 60740F105								
Dividend Option: Cash								
51.000	07/18/11	21.5700	1,100.07	20.8490	1,063.30	-36.77		
30 000	03/16/12	22.0900	662 70	20 8490	625.47	-37.23		
81.000	**Total Covered**		**1,762.77**		**1,688.77**	**-74.00**		
81.000	**Total**		**$1,762.77**		**$1,688.77**	**-$74.00**	**$0.00**	
MYLAN INC COM			Security Identifier: MYL					
CUSIP 628530107								
Dividend Option: Cash								
55 000	07/18/11	23 1200	1,271.60	27.4500	1,509.75	238 15		
40 000	10/09/12	24.1100	964.40	27.4500	1,098.00	133.60		
95.000	**Total Covered**		**2,236.00**		**2,607.75**	**371.75**		
95.000	**Total**		**$2,236.00**		**$2,607.75**	**$371.75**	**$0.00**	
NATIONAL GRID PLC SPON ADR NEW			Security Identifier: NGG					
CUSIP. 636274300								
Dividend Option Cash								
14.000	03/16/12	50.9700	713.58	57.4400	804.16	90 58	44 32	5.51%
NATIONAL INSTRS CORP COM			Security Identifier: NATI					
CUSIP: 636518102								
Dividend Option Cash								
116.000	07/18/11	28.6900	3,328.04	25.8100	2,993 96	-334 08	64 96	2.16%
NEOGEN CORP COM			Security Identifier: NEOG					
CUSIP 640491106								
Dividend Option: Cash								
20 000	10/09/12	42.4300	848.60	45.3200	906 40	57 80		

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
NESTLE SA SPONSORED ADR REPSTG			**Security Identifier:** NSRGY					
REG SHS ISIN#US6410694060								
CUSIP. 641069406								
Dividend Option Cash								
22.000	07/18/11	61.7800	1,359.16	65 1120	1,432.46	73.30	38.98	2 72%
30.000	11/22/11	56 4400	1,693.20	65.1120	1,953 36	260 16	53 15	2.72%
10.000	10/09/12	65.0000	650.00	65.1120	651.12	1.12	17.72	2.72%
62.000	**Total Covered**		**3,702.36**		**4,036.94**	**334.58**	**109.85**	
62.000	**Total**		**$3,702.36**		**$4,036.94**	**$334.58**	**$109.85**	
NEWCREST MINING LTD ADR			**Security Identifier:** NCMGY					
CUSIP: 651191108								
Dividend Option. Cash								
70.000	07/18/11	43.0400	3,012.80	23.0270	1,611 89	-1,400 91	21.19	1.31%
NIDEC CORP SPONS ADR			**Security Identifier:** NJ					
CUSIP. 654090109								
Dividend Option: Cash								
102.000	07/18/11	23 9200	2,439.83	14.5700	1,486 14	-953.69	25 79	1.73%
48 000	10/09/12	16 2300	779.04	14 5700	699.36	-79.68	12 13	1.73%
150.000	**Total Covered**		**3,218.87**		**2,185.50**	**-1,033.37**	**37.92**	
150.000	**Total**		**$3,218.87**		**$2,185.50**	**-$1,033.37**	**$37.92**	
NIPPON TELEG & TELEPHONE CORP			**Security Identifier:** NTT					
SPONSORED ADR								
CUSIP: 654624105								
Dividend Option: Cash								
30.000	03/16/12	23.1200	693 60	21 0300	630 90	-62 70	25.58	4.05%
NISSAN MOTOR LTD SPON ADR			**Security Identifier:** NSANY					
CUSIP: 654744408								
Dividend Option: Cash								
66.000	07/18/11	21 1800	1,397 88	18 7590	1,238 09	-159 79	30 92	2.49%
NOVARTIS AG SPONSORED ADR			**Security Identifier:** NVS					
CUSIP: 66987V109								
Dividend Option Cash								
12 000	07/18/11	60.5600	726.72	63.3000	759.60	32.88	25.28	3 32%
12 000	10/09/12	62.1700	746 04	63 3000	759 60	13 56	25 27	3 32%
24.000	**Total Covered**		**1,472.76**		**1,519.20**	**46.44**	**50.55**	
24.000	**Total**		**$1,472.76**		**$1,519.20**	**$46.44**	**$50.55**	

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
NOVO NORDISK A.S. ADR FORMERLY NOVO INDUSTRIE A.S. ADR SAME CUSIP CUSIP: 670100205 Dividend Option Cash		**Security Identifier:** NVO						
4.000	03/16/12	142 8300	571.32	163 2100	652 84	81 52	7.32	1.12%
6.000	10/09/12	161.5600	969 36	163.2100	979.26	9 90	10.99	1.12%
10.000	**Total Covered**		**1,540.68**		**1,632.10**	**91.42**	**18.31**	
10.000	**Total**		**$1,540.68**		**$1,632.10**	**$91.42**	**$18.31**	
LUKOIL CO SPOND ADR SHS ISIN#US6778621044 CUSIP. 677862104 Dividend Option: Cash		**Security Identifier:** LUKOY						
24.000	07/18/11	64.0000	1,536.00	65 4770	1,571.45	35 45	73.29	4 66%
OIL STS INTL INC COM CUSIP: 678026105 Dividend Option. Cash		**Security Identifier:** OIS						
12.000	10/09/12	75.8500	910.20	71 5400	858.48	-51 72		
ORIX CORP SPONSORED ADR CUSIP. 686330101 Dividend Option Cash		**Security Identifier:** IX						
14.000	07/18/11	49.4700	692.58	56.6400	792.96	100.38	7.42	0 93%
14.000	10/09/12	50.0900	701.26	56 6400	792 96	91 70	7.41	0.93%
28.000	**Total Covered**		**1,393.84**		**1,585.92**	**192.08**	**14.83**	
28.000	**Total**		**$1,393.84**		**$1,585.92**	**$192.08**	**$14.83**	
OWENS CORNING NEW COM CUSIP. 690742101 Dividend Option. Cash		**Security Identifier:** OC						
32 000	10/09/12	31.3500	1,003 20	36 9900	1,183 68	180 48		

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
PALADIN ENERGY LTD ADR ISIN#US69606A1007 CUSIP: 69606A100 Dividend Option: Cash			**Security Identifier:** PALAY					
81.000	07/18/11	25.8100	2,090.61	10.6930	866.13	-1,224.48		
70.000	10/09/12	13 1700	921.90	10 6930	748 51	-173 39		
151.000	**Total Covered**		**3,012.51**		**1,614.64**	**-1,397.87**		
151.000	**Total**		**$3,012.51**		**$1,614.64**	**-$1,397.87**	**$0.00**	
PATTERSON COS INC COM CUSIP: 703395103 Dividend Option: Cash			**Security Identifier:** PDCO					
63.000	07/18/11	32.2800	2,033.64	34.2300	2,156.49	122.85	35 28	1.63%
PERRIGO COMPANY CUSIP: 714290103 Dividend Option. Cash			**Security Identifier:** PRGO					
12.000	03/16/12	101.5300	1,218.36	104 0300	1,248.36	30 00	4.32	0.34%
PORTFOLIO RECOVERY ASSOCS INC COM CUSIP: 73640Q105 Dividend Option· Cash			**Security Identifier:** PRAA					
17.000	07/18/11	78.3900	1,332 63	106 8600	1,816 62	483 99		
POSTNL N V SPONSORED ADR ISIN#US73753A1034 CUSIP. 73753A103 Dividend Option: Cash			**Security Identifier:** PNLYY					
216 000	10/09/12	3 5700	771.12	3.8470	830 95	59 83		
POWER INTEGRATIONS INC COM CUSIP: 739276103 Dividend Option: Cash			**Security Identifier:** POWI					
36.000	07/18/11	36.1400	1,301 04	33 6100	1,209 96	-91.08	7.20	0 59%
QLIK TECHNOLOGIES INC COM CUSIP: 74733T105 Dividend Option: Cash			**Security Identifier:** QLIK					
76 000	10/09/12	19.8900	1,511.63	21.7200	1,650.72	139 09		

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
QUANTA SVCS INC COM			**Security Identifier:** PWR					
CUSIP. 74762E102								
Dividend Option Cash								
50.000	10/20/11	19 2560	962.82	27.2900	1,364.50	401 68		
38.000	03/16/12	22 0400	837.52	27.2900	1,037.02	199 50		
44 000	10/09/12	24.3400	1,070 96	27 2900	1,200.76	129.80		
132.000	**Total Covered**		**2,871.30**		**3,602.28**	**730.98**		
132.000	**Total**		**$2,871.30**		**$3,602.28**	**$730.98**	**$0.00**	
RANDGOLD RES LTD ADR			**Security Identifier:** GOLD					
ISIN#US7523443098								
CUSIP. 752344309								
Dividend Option Cash								
26 000	07/18/11	89.0000	2,314.00	99.2123	2,579 52	265 52	9.88	0.38%
REPSOL YPF SA SPONS ADR			**Security Identifier:** REPYY					
ISIN#US76026T2050								
CUSIP. 76026T205								
Dividend Option: Cash								
36.000	07/18/11	29.5700	1,064.52	20.2180	727 85	-336 67	57.74	7.93%
REPUBLIC SVCS INC COM			**Security Identifier:** RSG					
CUSIP: 760759100								
Dividend Option: Cash								
36 000	10/09/12	27 8100	1,001 16	29.3300	1,055 88	54.72	33 84	3.20%
RITCHIE BROS AUCTIONEERS INC COM			**Security Identifier:** RBA					
CUSIP: 767744105								
Dividend Option: Cash								
48 000	07/18/11	28.1800	1,352.64	20 8900	1,002 72	-349.92	23.52	2 34%

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
ROCHE HLDGS LTD SPONSORED ADR ISIN#US7711951043 CUSIP. 771195104 Dividend Option: Cash			**Security Identifier:** RHHBY					
30.000	03/16/12	43.7000	1,311 00	50.2540	1,507.62	196 62	46 27	3.06%
ROCKWELL COLLINS INC DEL COM STK CUSIP: 774341101 Dividend Option· Cash			**Security Identifier:** COL					
30 000	03/16/12	58.5000	1,755 00	58 1700	1,745 10	-9.90	36.00	2.06%
ROCKWOOD HLDGS INC COM CUSIP. 774415103 Dividend Option· Cash			**Security Identifier:** ROC					
22.000	10/09/12	48.4000	1,064 80	49.4600	1,088.12	23.32	30.80	2 83%
ROLLINS INC CUSIP: 775711104 Dividend Option· Cash			**Security Identifier:** ROL					
47.000	07/18/11	20.4200	959.74	22.0400	1,035.88	76 14	15 04	1.45%
ROLLS ROYCE HLDGS PLC SPONS ADR ISIN US7757812067 CUSIP: 775781206 Dividend Option: Cash			**Security Identifier:** RYCEY					
41.000	07/18/11	50.9300	2,088 13	70 9930	2,910.71	822.58		
ROPER INDUSTRIES INC NEW COM CUSIP 776696106 Dividend Option· Cash			**Security Identifier:** ROP					
25 000	07/18/11	81.0200	2,025.50	111.4800	2,787 00	761 50	16 50	0.59%
6 000	10/09/12	108.9800	653.88	111.4800	668 88	15 00	3 96	0 59%
31.000	**Total Covered**		**2,679.38**		**3,455.88**	**776.50**	**20.46**	
31.000	**Total**		**$2,679.38**		**$3,455.88**	**$776.50**	**$20.46**	
ROYAL DUTCH SHELL PLC SPONSORED ADR RESPTG A SHS CUSIP: 780259206 Dividend Option: Cash			**Security Identifier:** RDS A					
18.000	07/18/11	71.0900	1,279 62	68.9500	1,241 10	-38 52	52.63	4.24%

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Investment Account Statement

Statement Period: 12/01/2012 - 12/31/2012

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
SABMILLER PLC SPONSORED ADR		**Security Identifier:** SBMRY						
ISIN#US78572M1053								
CUSIP: 78572M105								
Dividend Option Cash								
64 000	10/09/12	43.0700	2,756 48	45.9200	2,938 88	182.40	58.04	1.97%
SANDS CHINA LTD UNSPONSORED ADR		**Security Identifier:** SCHYY						
ISIN#US80007R1059								
CUSIP: 80007R105								
Dividend Option: Cash								
32 000	10/09/12	34 9100	1,117.12	43 8020	1,401.66	284.54	44.64	3.18%
SANOFI SPONS ADR		**Security Identifier:** SNY						
ISIN#US80105N1054								
CUSIP: 80105N105								
Dividend Option. Cash								
119.000	07/18/11	38.2380	4,550 32	47.3800	5,638 22	1,087 90	170 27	3.01%
16 000	10/09/12	43.1700	690 72	47.3800	758.08	67 36	22 89	3.01%
135.000	**Total Covered**		**5,241.04**		**6,396.30**	**1,155.26**	**193.16**	
135.000	**Total**		**$5,241.04**		**$6,396.30**	**$1,155.26**	**$193.16**	
SAP AG SPONSORED ADR		**Security Identifier:** SAP						
ISIN#US8030542042								
CUSIP: 803054204								
Dividend Option· Cash								
10 000	10/09/12	70.2600	702.60	80 3800	803.80	101 20	6 74	0.83%
SBERBANK RUSSIA SPONS ADR		**Security Identifier:** SBRCY						
ISIN#US80585Y3080								
CUSIP: 80585Y308								
Dividend Option: Cash								
26.000	07/18/11	14.5500	378.30	12.1700	316 42	-61 88	5.03	1.59%
70.000	03/16/12	13 8300	968.10	12.1700	851.90	-116 20	13 54	1.59%

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
SBERBANK RUSSIA SPONS ADR *(continued)*								
96.000	**Total Covered**		**1,346.40**		**1,168.32**	**-178.08**	**18.57**	
96.000	**Total**		**$1,346.40**		**$1,168.32**	**-$178.08**	**$18.57**	
SEMTECH CORP CUSIP: 816850101 Dividend Option: Cash			**Security Identifier:** SMTC					
70.000	07/18/11	24.8320	1,738.24	28.9500	2,026.50	288 26		
SEVEN & I HLDGS CO LTD ADR ISIN#US81783H1059 CUSIP: 81783H105 Dividend Option: Cash			**Security Identifier:** SVNDY					
12 000	10/09/12	57.7800	693 36	56.3700	676 44	-16 92	17.18	2.54%
SHIRE PLC SPONS ADR ISIN#US82481R1068 CUSIP. 82481R106 Dividend Option. Cash			**Security Identifier:** SHPG					
28.000	07/18/11	99 2100	2,777.88	92.1800	2,581.04	-196 84	12.86	0 49%
SIEMENS A G SPONSORED ADR ISIN#US8261975010 CUSIP: 826197501 Dividend Option: Cash			**Security Identifier:** SI					
8.000	07/18/11	128 2100	1,025.68	109.4700	875.76	-149 92	22.76	2.59%
SMITH A O CORP COMMON CUSIP: 831865209 Dividend Option· Cash			**Security Identifier:** AOS					
12.000	10/09/12	57.1700	686.04	63 0700	756.84	70.80	9.60	1.26%
STARWOOD HOTELS & RESORTS WORLDWIDE INC COM CUSIP 85590A401 Dividend Option: Cash			**Security Identifier:** HOT					
22 000	11/22/11	45.6700	1,004.74	57 3600	1,261 92	257.18	27.50	2.17%
STERICYCLE INC COM CUSIP. 858912108 Dividend Option. Cash			**Security Identifier:** SRCL					
32.000	07/18/11	89 8300	2,874.56	93.2800	2,984 96	110.40		

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
SUEZ ENVIRONMENT CO S A ADR REPSTG 1/2 COM SHS ISIN#US8645911003 CUSIP: 864691100 Dividend Option: Cash			**Security Identifier:** SZEVY					
269.000	07/18/11	9.3000	2,501 70	6.0050	1,615 35	-886.35	78 80	4.87%
SUN HUNG KAI PPTYS LTD ADR NEW CUSIP: 86676H302 Dividend Option: Cash			**Security Identifier:** SUHJY					
154 000	07/18/11	14 5400	2,239 16	14 9920	2,308 77	69 61	60.38	2.61%
SUNCOR ENERGY INC NEW COM ISIN#CA8672241079 CUSIP. 867224107 Dividend Option· Cash			**Security Identifier:** SU					
22 000	10/09/12	33 3900	734 58	32 9800	725 56	-9 02	11 52	1.58%
SWEDBANK A B SPONS ADR ISIN#US8701951043 CUSIP: 870195104 Dividend Option· Cash			**Security Identifier:** SWDBY					
40.000	10/09/12	18.6500	746.00	19 5220	780.88	34.88	26.35	3.37%
SYNGENTA AG SPON ADR ISIN#US87160A1007 CUSIP: 87160A100 Dividend Option: Cash			**Security Identifier:** SYT					
38.000	07/18/11	66.1200	2,512 56	80 8000	3,070 40	557.84	54.90	1.78%
10.000	10/09/12	74.2200	742 20	80 8000	808.00	65.80	14.45	1 78%
48.000	**Total Covered**		**3,254.76**		**3,878.40**	**623.64**	**69.35**	
48.000	**Total**		**$3,254.76**		**$3,878.40**	**$623.64**	**$69.35**	

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
TECHNE CORP COM			**Security Identifier:** TECH					
CUSIP: 878377100								
Dividend Option: Cash								
22.000	07/18/11	80.9500	1,780.90	68.3400	1,503.48	-277 42	26.40	1.75%
10.000	10/09/12	71.2400	712.40	68.3400	683.40	-29 00	12.00	1.75%
32.000	**Total Covered**		**2,493.30**		**2,186.88**	**-306.42**	**38.40**	
32.000	**Total**		**$2,493.30**		**$2,186.88**	**-$306.42**	**$38.40**	
TENCENT HLDGS LTD ADR			**Security Identifier:** TCEHY					
ISIN#US88032Q1094								
CUSIP. 88032Q109								
Dividend Option: Cash								
91 000	07/18/11	26.9500	2,452 45	32.1260	2,923.47	471.02	7 88	0 26%
22.000	10/09/12	33.2500	731.50	32 1260	706 77	-24.73	1.90	0 26%
113.000	**Total Covered**		**3,183.95**		**3,630.24**	**446.29**	**9.78**	
113.000	**Total**		**$3,183.95**		**$3,630.24**	**$446.29**	**$9.78**	
TEREX CORP NEW .01 PV			**Security Identifier:** TEX					
CUSIP. 880779103								
Dividend Option· Cash								
32 000	10/09/12	22.7400	727 68	28 1100	899.52	171 84		
TIMKEN CO COM			**Security Identifier:** TKR					
CUSIP· 887389104								
Dividend Option: Cash								
22 000	10/09/12	38 2900	842.38	47 8300	1,052 26	209 88	20.24	1.92%
TOKIO MARINE HLDGS INC ADR			**Security Identifier:** TKOMY					
CUSIP: 889094108								
Dividend Option: Cash								
85 000	07/18/11	28.6600	2,436.10	27.5600	2,342 60	-93.50	47 38	2.02%
32 000	10/09/12	25.4600	814.72	27 5600	881.92	67 20	17.84	2.02%
117.000	**Total Covered**		**3,250.82**		**3,224.52**	**-26.30**	**65.22**	
117.000	**Total**		**$3,250.82**		**$3,224.52**	**-$26.30**	**$65.22**	
TOTAL S A SPONSORED ADR			**Security Identifier:** TOT					
CUSIP: 89151E109								
Dividend Option. Cash								
43.000	07/18/11	53.5770	2,303 79	52 0100	2,236.43	-67 36	107 79	4 81%
28 000	11/22/11	48.8800	1,368 64	52.0100	1,456.28	87 64	70.19	4.81%
14 000	10/09/12	49 5100	693 14	52 0100	728 14	35 00	35.09	4 81%

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Investment Account Statement

Statement Period: 12/01/2012 - 12/31/2012

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
TOTAL S A SPONSORED ADR *(continued)*								
85.000	**Total Covered**		4,365.57		4,420.85	55.28	213.07	
85.000	**Total**		$4,365.57		$4,420.85	$55.28	$213.07	
TRIUMPH GROUP INC NEW COM CUSIP: 896818101 Dividend Option. Cash			**Security Identifier:** TGI					
39.000	07/18/11	49.6400	1,935.96	65 3000	2,546 70	610.74	6.24	0.24%
ULTIMATE SOFTWARE GROUP INC COM CUSIP. 90385D107 Dividend Option: Cash			**Security Identifier:** ULTI					
37.000	07/18/11	55.2500	2,044 25	94 4100	3,493 17	1,448 92		
UNILEVER PLC SPON ADR NEW ISIN#US9047677045 CUSIP· 904767704 Dividend Option. Cash			**Security Identifier:** UL					
20.000	03/16/12	33.1200	662.40	38.7200	774 40	112 00	24 52	3.16%
UNITED NAT FOODS INC COM CUSIP: 911163103 Dividend Option: Cash			**Security Identifier:** UNFI					
59 000	07/18/11	43.8400	2,586.56	53.5900	3,161.81	575 25		
UNIVERSAL HEALTH SVCS INC CL B CUSIP. 913903100 Dividend Option: Cash			**Security Identifier:** UHS					
30.000	07/18/11	51 7100	1,551 30	48.3500	1,450 50	-100.80	6 00	0 41%
VALEO SPON ADR CUSIP. 919134304 Dividend Option: Cash			**Security Identifier:** VLEEY					
24 000	03/16/12	27.7500	666.00	24 8090	595.41	-70 59	17.33	2 91%
32 000	10/09/12	23.0300	736.96	24.8090	793 89	56 93	23.11	2.91%

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
VALEO SPON ADR *(continued)*								
56.000	**Total Covered**		**1,402.96**		**1,389.30**	**-13.66**	**40.44**	
56.000	**Total**		**$1,402.96**		**$1,389.30**	**-$13.66**	**$40.44**	
VODAFONE GROUP PLC SPON ADR NEW ISIN#US92857W2098 CUSIP. 92857W209 Dividend Option: Cash			**Security Identifier:** VOD					
44 000	07/18/11	25.3900	1,117.16	25 1900	1,108.36	-8.80	66.00	5.95%
VOLVO AKTIEBOLAGET ADR B CUSIP: 928856400 Dividend Option. Cash			**Security Identifier:** VOLVY					
38.000	07/18/11	15.3200	582.16	13 6500	518.70	-63.46	14 21	2.73%
WHOLE FOODS MKT INC COM CUSIP. 966837106 Dividend Option. Cash			**Security Identifier:** WFM					
25 000	07/18/11	63.7400	1,593 50	91 1600	2,279 00	685.50	20 00	0.87%
WYNDHAM WORLDWIDE CORP COM CUSIP. 98310W108 Dividend Option: Cash			**Security Identifier:** WYN					
21.000	07/18/11	32.7700	688 17	53 2100	1,117.41	429 24	19.32	1 72%
WYNN RESORTS LTD COM CUSIP. 983134107 Dividend Option. Cash			**Security Identifier:** WYNN					
16.000	03/16/12	126 9000	2,030.40	112.4900	1,799 84	-230.56	32.00	1.77%
XILINX INC COM CUSIP: 983919101 Dividend Option Cash			**Security Identifier:** XLNX					
22 000	10/09/12	33 2500	731.50	35.8610	788 94	57.44	19.36	2.45%
ZIONS BANCORP COM CUSIP. 989701107 Dividend Option: Cash			**Security Identifier:** ZION					
38 000	07/18/11	22.8300	867.54	21 4000	813.20	-54.34	1.52	0.18%

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
ZURICH INS GROUP LTD SPONSORED ADR		**Security Identifier:** ZURVY						
ISIN#US9898251049								
CUSIP: 989825104								
Dividend Option: Cash								
157.000	07/18/11	23 3100	3,659.67	26 5910	4,174 79	515.12		
Total Common Stocks			**$295,680.55**		**$312,012.47**	**$16,331.92**	**$5,160.43**	
Real Estate Investment Trusts								
HOST HOTELS & RESORTS INC		**Security Identifier:** HST						
CUSIP: 44107P104								
Dividend Option Cash								
44.000	03/16/12	15 9170	700.35	15 6700	689 48	-10 87	15 84	2 29%
48 000	10/09/12	15 5500	746 40	15.6700	752.16	5 76	17.28	2.29%
92.000	**Total Covered**		**1,446.75**		**1,441.64**	**-5.11**	**33.12**	
92.000	**Total**		**$1,446.75**		**$1,441.64**	**-$5.11**	**$33.12**	
Total Real Estate Investment Trusts			**$1,446.75**		**$1,441.64**	**-$5.11**	**$33.12**	
Total Equities			**$297,127.30**		**$313,454.11**	**$16,326.81**	**$5,193.55**	

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds 43.00% of Portfolio								
Mutual Funds								
INVESCO DEVELOPING MARKETS FUND CLASS Y		**Security Identifier:** GTDYX						
CUSIP: 00141V838								
Open End Fund								
Dividend Option· Reinvest; Capital Gains Option· Reinvest								
3,057 567	10/20/11*	28 9400	88,486.00	33.9100	103,682 10	15,196.10	989 73	0.95%
95 743	Reinvestments to Date*	29 0100	2,777.50	33.9100	3,246 65	469.15	30.99	0.95%
3,153.310	**Total Noncovered**		**91,263.50**		**106,928.75**	**15,665.25**	**1,020.72**	
147.817	03/16/12	32 4300	4,793 72	33.9100	5,012.47	218.75	47 85	0.95%

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds *(continued)*								
Mutual Funds *(continued)*								
INVESCO DEVELOPING MARKETS FUND CLASS Y *(continued)*								
363.410	10/09/12	32.7300	11,894.40	33.9100	12,323.23	428.83	117.64	0 95%
35.870	Reinvestments to Date	33.0700	1,186.21	33 9100	1,216 35	30.14	11.61	0.95%
547.097	**Total Covered**		**17,874.33**		**18,552.05**	**677.72**	**177.10**	
3,700.407	**Total**		**$109,137.83**		**$125,480.80**	**$16,342.97**	**$1,197.82**	
AQR MOMENTUM FUND CLASS L		**Security Identifier:** AMOMX						
CUSIP: 00203H701								
Open End Fund								
Dividend Option: Reinvest; Capital Gains Option: Reinvest								
5,326.015	07/18/11 *	15.1300	80,582 60	16 0600	85,535.80	4,953.20	1,354.51	1.58%
2,078.264	10/20/11 *	13.4800	28,015 00	16 0600	33,376 92	5,361 92	528.54	1 58%
71 658	Reinvestments to Date *	13 4500	963.80	16.0600	1,150.83	187.03	18.22	1.58%
7,475.937	**Total Noncovered**		**109,561.40**		**120,063.55**	**10,502.15**	**1,901.27**	
5,553.588	03/16/12	15.4700	85,914 00	16 0600	89,190 62	3,276 62	1,412.39	1 58%
209.992	Reinvestments to Date	15.7800	3,313.67	16 0600	3,372.47	58.80	53 41	1.58%
5,763.580	**Total Covered**		**89,227.67**		**92,563.09**	**3,335.42**	**1,465.80**	
13,239.517	**Total**		**$198,789.07**		**$212,626.64**	**$13,837.57**	**$3,367.07**	
WILLIAM BLAIR INTERNATIONAL SMALL		**Security Identifier:** WISIX						
CAP GROWTH FD CL I								
CUSIP 093001188								
Open End Fund								
Dividend Option· Reinvest; Capital Gains Option· Reinvest								
2,536 305	07/18/11 *	13 7000	34,747 38	13 5800	34,443.03	-304.35	412 12	1.19%
1,227.125	10/20/11 *	11.9300	14,639 60	13 5800	16,664.36	2,024.76	199.39	1.19%
95 747	Reinvestments to Date *	11.0900	1,061 83	13 5800	1,300.24	238.41	15.56	1.19%
3,859.177	**Total Noncovered**		**50,448.81**		**52,407.63**	**1,958.82**	**627.07**	
84 668	Reinvestments to Date	13.5300	1,145 56	13 5800	1,149.79	4.23	13.76	1.19%
84.668	**Total Covered**		**1,145.56**		**1,149.79**	**4.23**	**13.76**	
3,943.845	**Total**		**$51,594.37**		**$53,557.42**	**$1,963.05**	**$640.83**	
MAINSTAY HIGH YIELD CORPORATE BOND		**Security Identifier:** MHYIX						
FUND CLASS I								
CUSIP· 56062X708								
Open End Fund								
Dividend Option: Reinvest; Capital Gains Option: Reinvest								
4,457 997	10/09/12	6 0900	27,149 20	6 1100	27,238 36	89 16	1,941.90	7.12%
80 460	Reinvestments to Date	6.0700	488.38	6.1100	491.61	3.23	35 05	7.12%
4,538.457	**Total Covered**		**27,637.58**		**27,729.97**	**92.39**	**1,976.95**	
4,538.457	**Total**		**$27,637.58**		**$27,729.97**	**$92.39**	**$1,976.95**	

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Investment Account Statement

Statement Period: 12/01/2012 - 12/31/2012

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds *(continued)*								
Mutual Funds *(continued)*								
PRUDENTIAL JENNISON HEALTH SCIENCES FUND CLASS Z CUSIP: 74441P866 Open End Fund Dividend Option: Reinvest; Capital Gains Option. Reinvest			**Security Identifier:** PHSZX					
2,172.581	08/19/11*	23.5500	51,164 29	29.5400	64,178 04	13,013.75		
99.334	Reinvestments to Date*	25 9000	2,572.75	29.5400	2,934.33	361 58		
2,271.915	**Total Noncovered**		**53,737.04**		**67,112.37**	**13,375.33**		
264 176	Reinvestments to Date	29 3800	7,761 48	29 5400	7,803 76	42.28		
264.176	**Total Covered**		**7,761.48**		**7,803.76**	**42.28**		
2,536.091	**Total**		**$61,498.52**		**$74,916.13**	**$13,417.61**	**$0.00**	
RIDGEWORTH SEIX FLOATING RATE HIGH INCOME FUND CLASS I CUSIP: 76628T678 Open End Fund Dividend Option: Reinvest; Capital Gains Option. Reinvest			**Security Identifier:** SAMBX					
991.778	07/18/11*	8.9200	8,846 66	8.9800	8,906.17	59.51	435.06	4.88%
170.849	Reinvestments to Date*	8.6220	1,473.00	8.9800	1,534.22	61 22	74.95	4.88%
1,162.627	**Total Noncovered**		**10,319.66**		**10,440.39**	**120.73**	**510.01**	
154 190	Reinvestments to Date	8.8360	1,362 49	8 9800	1,384 63	22 14	67.64	4.88%
154.190	**Total Covered**		**1,362.49**		**1,384.63**	**22.14**	**67.64**	
1,316.817	**Total**		**$11,682.15**		**$11,825.02**	**$142.87**	**$577.65**	
RIVERNORTH DOUBLE LINE STRATEGIC INCOME FUND CLASS I CUSIP: 76881N202 Open End Fund Dividend Option: Reinvest, Capital Gains Option. Reinvest			**Security Identifier:** RNSIX					
4,441.912	10/09/12	11 3500	50,415.70	11 2200	49,838.25	-577 45	2,710.30	5 43%
98.990	Reinvestments to Date	11.2570	1,114 34	11.2200	1,110 67	-3 67	60.40	5 43%
4,540.902	**Total Covered**		**51,530.04**		**50,948.92**	**-581.12**	**2,770.70**	
4,540.902	**Total**		**$51,530.04**		**$50,948.92**	**-$581.12**	**$2,770.70**	

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds *(continued)*								
Mutual Funds *(continued)*								
SCHWAB FUNDAMENTAL U.S. LARGE COMPANY INDEX FUND CUSIP· 808509442 Open End Fund Dividend Option: Reinvest; Capital Gains Option. Reinvest			**Security Identifier:** SFLNX					
14,132 164	07/18/11*	9 9800	141,039 00	10 7400	151,779 44	10,740.44	3,346.49	2.20%
5,978 839	10/20/11*	9.2200	55,124 90	10 7400	64,212.73	9,087.83	1,415.79	2.20%
382.131	Reinvestments to Date*	9 2100	3,519.43	10 7400	4,104.09	584.66	90 49	2 20%
20,493.134	**Total Noncovered**		**199,683.33**		**220,096.26**	**20,412.93**	**4,852.77**	
232.114	10/09/12	10.8800	2,525 40	10 7400	2,492 90	-32 50	54.96	2.20%
459.957	Reinvestments to Date	10.6700	4,907.74	10 7400	4,939 94	32 20	108 92	2.20%
692.071	**Total Covered**		**7,433.14**		**7,432.84**	**-0.30**	**163.88**	
21,185.205	**Total**		**$207,116.47**		**$227,529.10**	**$20,412.63**	**$5,016.65**	
TCW EMERGING MARKETS INCOME FD CL I CUSIP. 87234N765 Open End Fund Dividend Option· Reinvest, Capital Gains Option. Reinvest			**Security Identifier:** TGEIX					
1,850.596	11/22/11*	8 2500	15,267.42	9.3200	17,247.55	1,980.13	948 85	5 50%
37.678	Reinvestments to Date*	8 2250	309.92	9.3200	351.16	41 24	19.32	5.50%
1,888.274	**Total Noncovered**		**15,577.34**		**17,598.71**	**2,021.37**	**968.17**	
172.090	Reinvestments to Date	8 8870	1,529 31	9.3200	1,603.88	74 57	88 23	5 50%
172.090	**Total Covered**		**1,529.31**		**1,603.88**	**74.57**	**88.23**	
2,060.364	**Total**		**$17,106.65**		**$19,202.59**	**$2,095.94**	**$1,056.40**	
VIRTUS EMERGING MKTS OPPORTUNITIES FUND CLASS I CUSIP. 92828T889 Open End Fund Dividend Option· Reinvest; Capital Gains Option: Reinvest			**Security Identifier:** HIEMX					
3,454 002	03/16/12	9.7200	33,572 90	10.3100	35,610.77	2,037 87	262 84	0.73%
40 015	Reinvestments to Date	9.5310	381 40	10 3100	412.55	31.15	3.05	0 73%
3,494.017	**Total Covered**		**33,954.30**		**36,023.32**	**2,069.02**	**265.89**	
3,494.017	**Total**		**$33,954.30**		**$36,023.32**	**$2,069.02**	**$265.89**	
Total Mutual Funds			**$770,046.98**		**$839,839.91**	**$69,792.93**	**$16,869.96**	
Total Mutual Funds			**$770,046.98**		**$839,839.91**	**$69,792.93**	**$16,869.96**	

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Exchange-Traded Products 38.00% of Portfolio								
Exchange-Traded Products								
ISHARES TR BARCLAYS TIPS BD FD		**Security Identifier:** TIP						
CUSIP: 464287176								
Dividend Option: Cash; Capital Gains Option: Cash								
221.000	07/18/11 *	111.9140	24,732 99	121 4100	26,831.61	2,098.62	595 17	2 21%
ISHARES TR BARCLAYS 7-10 YR TREAS BD FD		**Security Identifier:** IEF						
CUSIP. 464287440								
Dividend Option: Cash; Capital Gains Option. Cash								
274.000	10/09/12	107.9000	29,564 49	107 4900	29,452 26	-112.23	527.11	1.78%
ISHARES TR BARCLAYS 1-3 YR TREAS BD FD		**Security Identifier:** SHY						
CUSIP: 464287457								
Dividend Option. Cash, Capital Gains Option: Cash								
139.000	07/18/11 *	84.4360	11,736 67	84.4200	11,734.38	-2.29	43.49	0.37%
ISHARES TR BARCLAYS 1-3 YR CR BD FD		**Security Identifier:** CSJ						
CUSIP: 464288646								
Dividend Option: Cash, Capital Gains Option Cash								
134.000	10/09/12	105.4480	14,130 09	105 4800	14,134.32	4 23	220 91	1 56%
SPDR GOLD TR GOLD SHS		**Security Identifier:** GLD						
CUSIP: 78463V107								
Dividend Option. Cash; Capital Gains Option. Cash								
152.000	07/18/11 *	155 8400	23,687 68	162 0204	24,627.10	939 42		
VANGUARD SPECIALIZED PORTFOLIOS DIVIDEND		**Security Identifier:** VIG						
APPRECIATION INDEX FD ETF								
CUSIP· 921908844								
Dividend Option. Cash; Capital Gains Option Cash								
5,823 000	07/18/11 *	55.7000	324,340.52	59.5700	346,876.11	22,535.59	8,210.43	2.36%
2,075 000	08/19/11 *	49 3890	102,482.18	59.5700	123,607.75	21,125.57	2,925.75	2.36%
7,898.000	**Total Noncovered**		**426,822.70**		**470,483.86**	**43,661.16**	**11,136.18**	
7,898.000	**Total**		**$426,822.70**		**$470,483.86**	**$43,661.16**	**$11,136.18**	

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Exchange-Traded Products *(continued)*								
Exchange-Traded Products *(continued)*								
VANGUARD BD INDEX FD INC TOTAL BD MARKET ETF CUSIP: 921937835 Dividend Option: Cash, Capital Gains Option: Cash	**Security Identifier:** BND							
1,296.000	07/18/11 *	81 8400	106,064.51	84 0300	108,902.88	2,838 37	2,903.98	2.66%
VANGUARD SCOTTSDALE FDS VANGUARD INTERMEDIATE-TERM CORPORATE BOND INDEX ETF SHS CUSIP· 92206C870 Dividend Option: Cash; Capital Gains Option: Cash	**Security Identifier:** VCIT							
572.000	10/09/12	88 1090	50,398 11	87 6600	50,141.52	-256.59	1,625.62	3.24%
Total Exchange-Traded Products			**$687,137.24**		**$736,307.93**	**$49,170.69**	**$17,052.46**	
Total Exchange-Traded Products			**$687,137.24**		**$736,307.93**	**$49,170.69**	**$17,052.46**	

	Cost Basis	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income
Total Portfolio Holdings	**$1,808,553.96**	**$1,943,844.39**	**$135,290.43**	**$0.00**	**$39,116.23**

* Noncovered under the cost basis rules as defined below.

Securities acquired before 2011 are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L.110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered " noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

Reporting requirements generally will be phased in over a three-year period, as follows·

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Other securities, principally debt securities and options, acquired on or after January 1, 2013, or later, as determined by the Secretary of the Treasury.

Disclosures and Other Information

Pricing

This section includes the net market value of the securities in your account on a settlement date basis, including short positions, at the close of the statement period. The market prices have been obtained from quotation services, which we believe to be reliable Securities for which a price is not available are marked "N/A" and are omitted from the Total.

The estimated annual income (EAI) and estimated current yield (ECY) figures are estimates and for informational purposes only. These figures are not considered to be a forecast or guarantee of future results. These figures are computed using information from providers believed to be reliable, however, no assurance can be made as to the accuracy. Since interest and dividend rates are subject to change at any time, and may be affected by current and future economic, political, and business conditions, they should not be relied on for making investment, trading, or tax decisions. These figures assume that the position quantities, interest and dividend rates, and prices remain constant. A capital gain or return of principal may be included in the figures for certain securities, thereby overstating them. Refer to

Form **8868**
(Rev January 2013)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

► **File a separate application for each return.**

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ► [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extention on a previously filed Form 8868

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension – check this box and complete Part I only ► [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Enter filer's identifying number, see instructions

Type or print	Name of exempt organization or other filer, see instructions THE HANAFIN FOUNDATION, INC.	Employer identification number (EIN) or 22-3264870
File by the due date for filing your return See instructions	Number, street, and room or suite number If a P O box, see instructions P.O. BOX 91,	Social security number (SSN)
	City, town or post office, state, and ZIP code For a foreign address, see instructions ANNANDALE NJ 08801	

Enter the Return code for the return that this application is for (file a separate application for each return) . 01

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► ____________________

Telephone No. ► ____________ FAX No ► ____________

- If the organization does not have an office or place of business in the United States, check this box ► [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ____ If this is for the whole group, check this box ► [ ] . If it is for part of the group, check this box ► [ ] and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until Aug 15 , 20 13 , to file the exempt organization return for the organization named above The extension is for the organization's return for
► [X] calendar year 20 12 or
► [ ] tax year beginning ________ , 20 ___ , and ending ________ , 20 ___ .

2 If the tax year entered in line 1 is for less than 12 months, check reason. [ ] Initial return [ ] Final return
[ ] Change in accounting period

3 a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	**3 a**	$ 0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	**3 b**	$ 0.
c Balance due. Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions .	**3 c**	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ► [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print	Name of exempt organization or other filer, see instructions THE HANAFIN FOUNDATION, INC.	Employer identification number (EIN) or 22-3264870
File by the extended due date for filing your return See instructions	Number, street, and room or suite number If a P O box, see instructions P.O. BOX 91,	Social security number (SSN)
	City, town or post office, state, and ZIP code For a foreign address, see instructions ANNANDALE NJ 08801	

Enter the Return code for the return that this application is for (file a separate application for each return) 01

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in care of ► ______
  Telephone No ► ______ FAX No ► ______
- If the organization does not have an office or place of business in the United States, check this box ► [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ► [ ] If it is for part of the group, check this box ► [ ] and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until Nov 15 , 20 13

5 For calendar year 2012 , or other tax year beginning ______ , 20 __ , and ending ______ , 20 __

6 If the tax year entered in line 5 is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension SOME ERRONEOUS ASSET BASIS INFORMATION IS IN THE PROCESS OF BEING LOCATED AND CORRECTED.

8 a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	8a	$ 0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	$ 0.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	8c	$ 0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ► Title ► Date ►