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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2012

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2012, or tax year beginning , 2012, and ending

THE STEWART W. & WILLMA C. HOYT
FOUNDATION, INC.
70 FRONT STREET
BINGHAMTON, NY 13905A Employer identification number
22-3209342B Telephone number (see the instructions)
607-772-0780C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name changeH Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year (from Part II, column (c), line 16)
\$ 20,381,435.
J Accounting method. ☐ Cash ☐ Accrual
☒ Other (specify) MODIFIED CASH (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc. received (att sch)				
2 Ck <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
3 Interest on savings and temporary cash investments	23.	23.		
4 Dividends and interest from securities	459,506.	459,506.		
5a Gross rents	11,700.	11,700.		
b Net rental income or (loss) -29,662.				
6a Net gain/(loss) from sale of assets not on line 10	489,542.			
b Gross sales price for all assets on line 6a 4,837,551.				
7 Capital gain net income (from Part IV, line 2)		489,542.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
Less Cost of goods sold				
Gross profit/(loss) (att sch)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	972,710.	972,710.	0.	
13 Compensation of officers, directors, trustees, etc	93,000.	9,300.		83,700.
14 Other employee salaries and wages	35,337.	10,408.		24,929.
15 Pension plans, employee benefits	9,300.	930.		8,370.
16a Legal fees (attach schedule) SEE ST 2	5,814.	1,454.		4,360.
b Accounting fees (attach sch) SEE ST 3	10,450.	4,180.		6,270.
c Other prof fees (attach sch) SEE ST 4	34,166.	34,166.		
17 Interest				
18 Taxes (attach schedule) (see instrs) SEE STM 5	23,969.	1,406.		7,563.
19 Depreciation (attach sch) and depletion	27,863.	6,721.		
20 Occupancy				
21 Travel, conferences, and meetings	5,199.	470.		4,679.
22 Printing and publications	516.			516.
23 Other expenses (attach schedule) SEE STATEMENT 6	104,217.	44,344.		59,873.
24 Total operating and administrative expenses. Add lines 13 through 23	349,831.	113,379.		200,260.
25 Contributions, gifts, grants paid PART XV	279,482.			279,482.
26 Total expenses and disbursements. Add lines 24 and 25	629,313.	113,379.	0.	479,742.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	343,397.			
b Net investment income (if negative, enter -0-)		859,331.		
c Adjusted net income (if negative, enter -0-)			0.	

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ENVELOPE OCT 15 2013
POSTMARK DATE
SCANNED OCT 24 2013

REVENUE

ADMINISTRATIVE
AND
EXPENSES

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
ASSETS	1	Cash — non-interest-bearing		215,267.	323,816.	323,816.
	2	Savings and temporary cash investments		294,991.	356,706.	356,706.
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach sch)				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments — U.S. and state government obligations (attach schedule)		129,921.	101,432.	101,432.
	b	Investments — corporate stock (attach schedule)		3,557,423.	3,973,915.	3,973,915.
	c	Investments — corporate bonds (attach schedule)		83,463.	76,975.	76,975.
	11	Investments — land, buildings, and equipment: basis				
	Less: accumulated depreciation (attach schedule)					
12	Investments — mortgage loans					
13	Investments — other (attach schedule) STATEMENT 7		13,840,891.	14,948,156.	14,948,156.	
14	Land, buildings, and equipment: basis 677,274.					
	Less: accumulated depreciation (attach schedule) SEE STMT 8		313,430.	297,449.	288,652.	
15	Other assets (describe SEE STATEMENT 9)		302,053.	311,783.	311,783.	
16	Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I)		18,737,439.	20,390,232.	20,381,435.	
LIABILITIES	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe SEE STATEMENT 10)		600.	600.	
	23	Total liabilities (add lines 17 through 22)		600.	600.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input checked="" type="checkbox"/>					
	24	Unrestricted		18,736,839.	20,389,632.	
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, building, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)		18,736,839.	20,389,632.	
	31	Total liabilities and net assets/fund balances (see instructions)		18,737,439.	20,390,232.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	18,736,839.
2	Enter amount from Part I, line 27a	2	343,397.
3	Other increases not included in line 2 (itemize) SEE STATEMENT 11	3	1,309,396.
4	Add lines 1, 2, and 3	4	20,389,632.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	20,389,632.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a SEE STATEMENT 12				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>		2	489,542.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 </div>		3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2011	557,233.	18,948,779.	0.029407
2010	709,117.	18,115,375.	0.039144
2009	700,917.	16,135,166.	0.043440
2008	1,404,818.	18,967,118.	0.074066
2007	2,263,922.	21,214,111.	0.106718

2 Total of line 1, column (d)	2	0.292775
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.058555
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	19,207,932.
5 Multiply line 4 by line 3	5	1,124,720.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	8,593.
7 Add lines 5 and 6	7	1,133,313.
8 Enter qualifying distributions from Part XII, line 4	8	488,091.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary — see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	17,187.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	17,187.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	17,187.
6 Credits/Payments:			
a 2012 estimated tax pmts and 2011 overpayment credited to 2012	6 a	19,286.	
b Exempt foreign organizations — tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c	3,000.	
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7	22,286.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	5,099.	
11 Enter the amount of line 10 to be Credited to 2013 estimated tax	11	0.	
		5,099.	Refunded

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) NY		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11	X	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>WWW.HOYTFUNDATION.ORG</u>	13	X	
14	The books are in care of <u>THE HOYT FOUNDATION, INC.</u> Telephone no <u>607-772-0780</u> Located at <u>70 FRONT STREET BINGHAMTON NY</u> ZIP + 4 <u>13905</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u> <u>N/A</u>			
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1 b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? If 'Yes,' list the years <u>20</u> <u>20</u> <u>20</u> <u>20</u>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20</u> <u>20</u> <u>20</u> <u>20</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If 'Yes,' did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5 b N/A

Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

N/A

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

6 b X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

N/A

7 b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		93,000.	14,752.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

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Form 990-PF (2012)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1 a	18,892,170.
b	Average of monthly cash balances	1 b	182,387.
c	Fair market value of all other assets (see instructions)	1 c	425,882.
d	Total (add lines 1a, b, and c)	1 d	19,500,439.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	19,500,439.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	292,507.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	19,207,932.
6	Minimum investment return. Enter 5% of line 5	6	960,397.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	960,397.
2 a	Tax on investment income for 2012 from Part VI, line 5	2 a	17,187.
b	Income tax for 2012 (This does not include the tax from Part VI.)	2 b	
c	Add lines 2a and 2b	2 c	17,187.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	943,210.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	943,210.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	943,210.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	479,742.
b	Program-related investments — total from Part IX-B	1 b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	8,349.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	488,091.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	488,091.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7 . . .				943,210.
2 Undistributed income, if any, as of the end of 2012:				
a Enter amount for 2011 only			0.	
b Total for prior years: 20 __, 20 __, 20 __		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007	477,483.			
b From 2008	473,742.			
c From 2009				
d From 2010				
e From 2011				
f Total of lines 3a through e	951,225.			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 488,091.				
a Applied to 2011, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2012 distributable amount				488,091.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))	455,119.			455,119.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	496,106.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	22,364.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	473,742.			
10 Analysis of line 9				
a Excess from 2008	473,742.			
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012				

Part XIV	Private Operating Foundations (see instructions and Part VII-A, question 9)
-----------------	--

N/A

- | | | | | | |
|--|--|--|--|--|--|
| 1 If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling _____ | | | | | |
| b Check box to indicate whether the foundation is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5) | | | | | |

	Tax year	Prior 3 years			
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
- NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
- NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or e-mail of the person to whom applications should be addressed

SEE STATEMENT 14

- b** The form in which applications should be submitted and information and materials they should include

SEE STATEMENT FOR LINE 2A

- c Any submission deadlines

SEE STATEMENT FOR LINE 2A

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

SEE STATEMENT FOR LINE 2A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE SCHEDULE ATTACHED	N/A		VARIOUS	279,482.
Total			3 a	279,482.
b Approved for future payment SEE ATTACHED SCHEDULE	N/A		VARIOUS	617,785.
Total			3 b	617,785.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	23.	
4	Dividends and interest from securities			14	459,506.	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property			16	-29,662.	
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	489,542.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue:					
a	INC IN CASH SURR VAL INS			14	9,731.	
b	OTHER INCOME			1	2,208.	
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				931,348.	
13	Total. Add line 12, columns (b), (d), and (e)				13	931,348.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Depreciation and Amortization
(Including Information on Listed Property)

OMB No 1545-0172

2012Department of the Treasury
Internal Revenue Service (99)

▶ See separate instructions. ▶ Attach to your tax return.

Attachment
Sequence No **179**Name(s) shown on return **THE STEWART W. & WILLMA C. HOYT
FOUNDATION, INC.**Identifying number
22-3209342

Business or activity to which this form relates

FORM 990/990-PF

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2011 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instrs)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2013. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	23,643.

Part III MACRS Depreciation (Do not include listed property.) (See instructions)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2012	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B – Assets Placed in Service During 2012 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only — see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27.5 yrs	MM	S/L	
i Nonresidential real property			27.5 yrs	MM	S/L	
			39 yrs	MM	S/L	
				MM	S/L	

Section C – Assets Placed in Service During 2012 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations — see instructions	22	23,643.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs.	23	

Form **4562**Department of the Treasury
Internal Revenue Service (99)**Depreciation and Amortization**
(Including Information on Listed Property)

OMB No 1545-0172

2012Attachment
Sequence No **179**

▶ See separate instructions. ▶ Attach to your tax return.

Name(s) shown on return **THE STEWART W. & WILLMA C. HOYT
FOUNDATION, INC.**Identifying number
22-3209342

Business or activity to which this form relates

RENTAL ACTIVITY - COMMERCIAL RENTAL 70 FRONT STREET**Part I Election To Expense Certain Property Under Section 179****Note:** If you have any listed property, complete Part V before you complete Part I

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2011 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instrs)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2013. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property)** (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	4,220.

Part III MACRS Depreciation (Do not include listed property) (See instructions)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2012	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B - Assets Placed in Service During 2012 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27.5 yrs	MM	S/L	
i Nonresidential real property			27.5 yrs	MM	S/L	
			39 yrs	MM	S/L	

Section C - Assets Placed in Service During 2012 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instructions	22	4,220.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

BAA For Paperwork Reduction Act Notice, see separate instructions.

FDIZ0812L 08/19/12

Form **4562** (2012)

2012

FEDERAL STATEMENTS
THE STEWART W. & WILLMA C. HOYT
FOUNDATION, INC.

PAGE 1

22-3209342

STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INC IN CASH SURR VAL INS	\$ 9,731.	\$ 9,731.	
OTHER INCOME	2,208.	2,208.	
TOTAL	\$ 11,939.	\$ 11,939.	0.

STATEMENT 2
FORM 990-PF, PART I, LINE 16A
LEGAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	\$ 5,814.	\$ 1,454.		\$ 4,360.
TOTAL	\$ 5,814.	\$ 1,454.	\$ 0.	\$ 4,360.

STATEMENT 3
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	\$ 10,450.	\$ 4,180.		\$ 6,270.
TOTAL	\$ 10,450.	\$ 4,180.	\$ 0.	\$ 6,270.

STATEMENT 4
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	\$ 34,166.	\$ 34,166.		
TOTAL	\$ 34,166.	\$ 34,166.	\$ 0.	\$ 0.

FEDERAL STATEMENTS
THE STEWART W. & WILLMA C. HOYT
FOUNDATION, INC.

STATEMENT 5
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	\$ 15,000.			
FOREIGN TAXES	33.	\$ 33.		
PAYROLL TAXES	8,936.	1,373.		\$ 7,563.
TOTAL	\$ 23,969.	\$ 1,406.	\$ 0.	\$ 7,563.

STATEMENT 6
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADVERTISING	\$ 11.			\$ 11.
BANK FEES	30.			30.
BOARD FUNCTIONS	750.	\$ 75.		675.
BOOKS/SUBSCRIPTIONS	171.			171.
CLEANING	4,240.	424.		3,816.
COMPUTER SUPPORT	1,847.	184.		1,663.
CONSULTANT FEES	32,398.	28,961.		3,437.
DUES & MEMBERSHIPS	3,970.			3,970.
FILING FEES	250.			250.
INSURANCE-GENERAL	6,205.	621.		5,584.
INSURANCE-HEALTH	5,452.	545.		4,907.
MISCELLANEOUS	318.			318.
OFFICE FURNITURE & EQ	1,582.	158.		1,424.
OFFICE SUPPLIES	2,621.	262.		2,359.
PARKING	70.	7.		63.
PAYROLL SERVICE	1,115.	171.		944.
POSTAGE & MAILING	517.	52.		465.
RENTAL EXPENSES	37,142.	12,331.		24,811.
REPAIRS & MAINTENANCE	706.	71.		635.
TELEPHONE	4,822.	482.		4,340.
TOTAL	\$ 104,217.	\$ 44,344.	\$ 0.	\$ 59,873.

STATEMENT 7
FORM 990-PF, PART II, LINE 13
INVESTMENTS - OTHER

	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
OTHER INVESTMENTS			
TIFF PARTNERS I & II	MKT VAL	\$ 19,983.	\$ 19,983.
TIFF MULTI ASSET FUND	MKT VAL	3,580,747.	3,580,747.
TIFF SHORT TERM FUND	MKT VAL	5,728.	5,728.
TIFF ABSOLUTE RETURN POOLS A&B	MKT VAL	2,766,142.	2,766,142.
TOTAL OTHER INVESTMENTS		\$ 6,372,600.	\$ 6,372,600.

FEDERAL STATEMENTS
THE STEWART W. & WILLMA C. HOYT
FOUNDATION, INC.

STATEMENT 7 (CONTINUED)
FORM 990-PF, PART II, LINE 13
INVESTMENTS - OTHER

OTHER PUBLICLY TRADED SECURITIES

VANGUARD STAR FUND	MKT VAL	\$ 2,882,696.	\$ 2,882,696.
VANGUARD HIGH YIELD	MKT VAL	793,580.	793,580.
VANGUARD INTL STOCK	MKT VAL	306,062.	306,062.
MASTERS SELECT INTL	MKT VAL	456,338.	456,338.
VANGUARD PRIMECAP	MKT VAL	494,410.	494,410.
VANGUARD ST INV GR BONDS	MKT VAL	915,170.	915,170.
VANGUARD INTER-MED BONDS	MKT VAL	2,224,200.	2,224,200.
CALAMOS GROWTH	MKT VAL	503,100.	503,100.
TOTAL OTHER PUBLICLY TRADED SECURITIES		<u>\$ 8,575,556.</u>	<u>\$ 8,575,556.</u>
	TOTAL	<u>\$ 14,948,156.</u>	<u>\$ 14,948,156.</u>

STATEMENT 8
FORM 990-PF, PART II, LINE 14
LAND, BUILDINGS, AND EQUIPMENT

CATEGORY	BASIS	ACCUM. DEPREC.	BOOK VALUE	FAIR MARKET VALUE
FURNITURE AND FIXTURES	\$ 31,124.	\$ 22,472.	\$ 8,652.	\$ 8,652.
BUILDINGS	112,152.	32,012.	80,140.	80,500.
IMPROVEMENTS	464,498.	325,341.	139,157.	130,000.
LAND	69,500.		69,500.	69,500.
TOTAL	<u>\$ 677,274.</u>	<u>\$ 379,825.</u>	<u>\$ 297,449.</u>	<u>\$ 288,652.</u>

STATEMENT 9
FORM 990-PF, PART II, LINE 15
OTHER ASSETS

	BOOK VALUE	FAIR MARKET VALUE
CASH SURRENDER VALUE LIFE INSURANCE	\$ 311,783.	\$ 311,783.
TOTAL	<u>\$ 311,783.</u>	<u>\$ 311,783.</u>

STATEMENT 10
FORM 990-PF, PART II, LINE 22
OTHER LIABILITIES

SECURITY DEPOSIT	\$ 600.
TOTAL	<u>\$ 600.</u>

STATEMENT 11
FORM 990-PF, PART III, LINE 3
OTHER INCREASES

UNREALIZED GAIN ON INVESTMENT

TOTAL \$ 1,309,396.
\$ 1,309,396.

STATEMENT 12
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	M & T PUBLICALLY TRADED SALES	PURCHASED	VARIOUS	VARIOUS
2	13,881.56 VANGUARD SHORT-TERM INVEST-GR ADM	PURCHASED	VARIOUS	VARIOUS
3	4,128.82 VANGUARD TOT INTL STOCK IX ADMIRAL	PURCHASED	VARIOUS	VARIOUS
4	2,182.131 VANGUARD INTER-TERM INVEST-GR ADM	PURCHASED	VARIOUS	VARIOUS
5	7,194.245 MASTERS INT'L FUND	PURCHASED	VARIOUS	VARIOUS
6	PHONE SYSTEM	PURCHASED	4/03/2002	1/24/2012
7	TELEPHONE SYSTEM	PURCHASED	1/17/2005	3/08/2012
8	CAPITAL GAIN DIVIDENDS			

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
1	4324429.		3973636.	350,793.				\$ 350,793.
2	150,000.		137,203.	12,797.				12,797.
3	100,000.		108,927.	-8,927.				-8,927.
4	22,000.		21,711.	289.				289.
5	100,000.		106,532.	-6,532.				-6,532.
6	0.	2,576.	2,576.	0.				0.
7	0.	1,725.	1,725.	0.				0.
8								141,122.
							TOTAL	<u>\$ 489,542.</u>

STATEMENT 13
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
MICHAEL J. GAVIN 70 FRONT STREET BINGHAMTON, NY 13905	BOARD MEMBER 1.00	\$ 0.	\$ 0.	\$ 0.
CAROLE PEDUTO 70 FRONT STREET BINGHAMTON, NY 13905	BOARD MEMBER 1.00	0.	0.	0.

STATEMENT 13 (CONTINUED)
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
DAVID M. GOULDIN 70 FRONT STREET BINGHAMTON, NY 13905	BOARD MEMBER 1.00	\$ 0.	\$ 0.	\$ 0.
MARENA GONZ 70 FRONT STREET BINGHAMTON, NY 13905	VICE CHAIR 2.00	0.	0.	0.
JEFF SMITH 70 FRONT STREET BINHAMTON, NY 13905	BOARD MEMBER 1.00	0.	0.	0.
CATHERINE SCHWOEFFERMANN 70 FRONT STREET BINGHAMTON, NY 13905	EXECUTIVE DIREC 50.00	93,000.	14,752.	0.
AUBREY CLARK 70 FRONT STREET BINGHAMTON, NY 13905	CHAIR 3.00	0.	0.	0.
EUGENE BANICK 70 FRONT ST BINGHAMTON, NY 13905	SECRETARY-TREAS 1.00	0.	0.	0.
TOTAL		<u>\$ 93,000.</u>	<u>\$ 14,752.</u>	<u>\$ 0.</u>

STATEMENT 14
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM:

NAME:

CARE OF:

STREET ADDRESS:

CITY, STATE, ZIP CODE:

TELEPHONE:

E-MAIL ADDRESS:

FORM AND CONTENT:

CATHERINE SCHWOEFFERMANN, EXEC. DIRECTOR
 THE STEWART W & WILLIAM HOYT FOUNDATION
 70 FRONT STREET
 BINGHAMTON, NY 13905
 607 772-0780

SUBMISSION DEADLINES:
 RESTRICTIONS ON AWARDS:

SEE APPLICATION FORM ON FOUNDATION WEBSITE AT
 WWW.HOYFOUNDATION.ORG. ALSO SEE VARIOUS GUIDELINES,
 CHECKLISTS AND INSTRUCTIONS ATTACHED.
 SEE ATTACHED APPLICATION INSTRUCTIONS
 SEE ATTACHED APPLICATION INSTRUCTIONS

The Stewart W & Willma C Hoyt Foundation, Inc

Form 990-PF Part II
Investments - Securities & Other
ID # 22-3209342
2012

Description	Cost 12/31/2012	Valuation Method	Book Value 12/31/2012	Market Value 12/31/2012
M&T Fixed Income - US Govt Bonds	84,101	Mkt Value	101,432	101,432
M&T Fixed Income - State Bonds	-	Mkt Value	-	-
Subtotal	84,101		101,432 Pg 2, Line 10a Column b	101,432 Pg. 2, Line 10a Column c
M&T Equities	3,573,089	Mkt Value	3,973,915 Pg. 2, Line 10b Column b	3,973,915 Pg. 2, Line 10b Column c
M&T Fixed Income - Corporate Bonds	73,706	Mkt Value	76,975 Pg 2, Line 10c Column b	76,975 Pg 2, Line 10c Column c

The Stewart W & Willma C. Hoyt Foundation, Inc.

Form 990-PF Part II
Investments - Fixed Income - Corporate Bonds
ID # 22-3209342
2012

Description	Federal Tax Cost 12/31/2012	Units	Value / Unit	Market Value
Countrywide 05-57cb 5.500% 12/25/35				
Mrllyn CMO 98-C1 A 6 720% 11/15/26	26,799	23,908.77	110.756	26,480
Wachovia Bk 03-C5-B 4 107% 6/15/35	46,906	50,000.00	100.990	50,495
Total	<u>73,706</u>			<u>76,975</u>

Pg. 2, Line 10c
Columns b & c

The Stewart W & Willma C Hoyt Foundation, Inc

The Value of Your Portfolio Investments

2012

ID # 22-3209342

Investment	Federal Tax Cost	Units	Value/ Unit	Market Value
Equities: 92%				\$3,973,915.14
Allstate Corp	169,913.42	5,600.000	40.170	224,952.00
Anadarko Petroleum Corp	84,441.62	1,050.000	74.310	78,025.50
ACE Limited	113,726.62	1,400.000	79.800	111,720.00
AES Corp Com	131,651.50	10,300.000	10.700	110,210.00
AT&T Inc	124,056.28	4,200.000	33.710	141,582.00
Boeing Co Com	100,383.13	1,525.000	75.360	114,924.00
Broadridge Financial Solutions Inc	50,877.73	2,350.000	22.880	53,768.00
Capital One Financial Corp	150,566.34	2,650.000	57.930	153,514.50
Citigroup Inc	63,769.95	2,250.000	39.560	89,010.00
Cvs/Caremark Corp	53,944.00	1,625.000	48.350	78,568.75
Energy Xxi Bermuda LTD	162,448.09	4,850.000	32.170	156,024.50
Exxon Mobil Corp	114,771.73	1,350.000	86.550	116,842.50
EMC Corp Mass Com	23,091.40	2,050.000	25.300	51,865.00
FirstEnergy Corp	48,648.48	1,100.000	41.760	45,936.00
Georgia Gulf Corporation	80,811.29	2,075.000	41.280	85,656.00
Global Payments Inc	122,869.64	2,850.000	45.300	129,105.00
Harman International Industries	83,543.00	2,000.000	44.640	89,280.00
Hartford Financial Svcs Grp Inc	113,806.62	5,400.000	22.440	121,176.00
Ingersoll-Rand Public LTD Co	142,106.59	3,525.000	47.960	169,059.00
Jack In The Box Inc	47,790.09	2,300.000	28.600	65,780.00
Johnson & Johnson	193,698.10	3,000.000	70.100	210,300.00
JPMorgan Chase & Co	75,882.66	1,775.000	43.969	78,045.15
Kraft Foods Group Inc	26,108.37	666.000	45.470	30,283.02
Liberty Interactiv Corporation	16,215.47	4,200.000	19.680	82,656.00
Marathon Oil Corp	143,517.38	4,650.000	30.660	142,569.00
Medtronic Inc	76,961.01	1,900.000	41.020	77,938.00
Merck & Co Inc	168,340.01	4,500.000	40.940	184,230.00
Microsoft Corp	86,342.64	3,275.000	26.710	87,474.27
Mondelez International Inc	48,689.88	2,000.000	25.453	50,906.40
Mosaic Co The	56,195.95	815.000	56.630	46,153.45
MGM Resorts International	50,100.49	5,000.000	11.640	58,200.00
Nucor Corp Common	73,651.34	1,790.000	43.160	77,256.40
Pfizer Inc	166,788.17	8,400.000	25.079	210,666.12
Qualcomm Inc Com	74,651.71	1,300.000	61.860	80,417.48
Rf Micro Devices Inc Com	63,773.40	15,700.000	4.480	70,336.00
Union Pacific Corp Com	56,209.39	570.000	125.720	71,660.40
Wells Fargo & Co	98,000.20	3,265.000	34.180	111,597.70
Williams Company Inc (The)	114,745.22	3,550.000	32.740	116,227.00

Totals \$ 3,573,088.91\$ 3,973,915.14

PART VII-A QUESTION 11

THE HOYT FOUNDATION IS THE 100% OWNER OF A SINGLE MEMBER LLC BY THE NAME OF, 70 FRONT STREET, LLC. WHICH OWNS THE OFFICE BUILDING OCCUPIED BY HOYT AND OTHERS. SINCE IT IS 100% OWNED IT IS CONSIDERED A DISREGARDED ENTITY FOR TAX REPORTING PURPOSES. THEREFORE, ALL FINANCIAL TRANSACTIONS OF THE LLC ARE INCLUDED IN THE REPORTING OF THE FOUNDATION AFTER APPROPRIATE ELIMINATIONS OF INTERCOMPANY TRANSACTIONS. THERE IS NO DEBT ON THE BUILDING, THEREFORE THERE IS NO DEBT-FINANCED UNRELATED BUSINESS INCOME.

2012

FEDERAL SUPPORTING DETAIL

PAGE 1

THE STEWART W. & WILLMA C. HOYT
FOUNDATION, INC.

22-3209342

PART XII QUALIFYING DISTRIBUTIONS
LINE 2

OFFICE EQUIPMENT 80% CHARITABLE
BLDG IMPROV 60% CHARITABLE

	\$	4,883.
		3,466.
TOTAL	\$	<u>8,349.</u>

THE STEWART W. & WILLMA C. HOYT FOUNDATION, INC.
70 Front St., Binghamton, New York 13905
(607) 772-0780

PART XV
LINE 2

GUIDELINES FOR GRANTS

POLICIES

Grants are made upon the direction and approval of the Hoyt Foundation Board of Directors.

The Foundation Board may award a grant on a challenge basis, if it appears that such an award would assist an organization in raising other funds. A grant may also be awarded as matching funds.

The Hoyt Foundation values and promotes diversity within the board and staff of all nonprofit organizations.

AREAS OF INTEREST

The Hoyt Foundation focuses broadly in the following areas:

- Arts
- Humanities
- Education
- Health
- Human Services

Organizations may submit proposals for special projects, capital needs, or technical assistance. The Foundation is particularly interested in assisting programs which meet an urgent community need, that do not unnecessarily duplicate the work of other organizations, that have explored alternative funding sources, and that have some reasonable assurance of ongoing support.

FUNDING RESTRICTIONS

Grants are limited to qualified nonprofit organizations with 501(c)(3) designation from the IRS. Organizations must be located in, or directly serving residents of, Broome County, New York. The benefits of a Hoyt grant must accrue primarily to Broome County residents.

Please note the following:

- An organization may submit only one proposal during the calendar year.
- If an organization currently has an open or active grant awarded in a previous grant cycle, it cannot apply, regardless of whether all grant payments have been made. The determination of whether a grant is "open" or "closed" is made by the Hoyt Foundation.
- Generally, if an organization received an award in one grant cycle, it must skip two (2) years (4 grant cycles) before it can apply again for another project (and the grant for which it previously received funding must be closed). Example: An agency that received a grant in Spring 2011 will be ineligible to apply until Fall 2013, and then only if the Spring 2011 grant is closed as determined by the Hoyt Foundation.
- Organizations may not resubmit a proposal for a project or program which has been previously declined by the Hoyt Foundation.

The Hoyt Foundation does not make grants to individuals, endowments, or for general operating support. It does not make grants for economic development projects, nor for repair/ongoing maintenance projects. It does

not make grants to organizations that have so many counterparts that to consider one would open a floodgate (examples include: individual scout troops, ambulance squads, volunteer fire departments, churches for capital/historic preservation, schools, PTA's, and health related organizations with local chapters). Other limitations may apply.

PROCEDURES FOR SUBMITTING GRANT PROPOSALS

Inquiries

Calls of inquiry are required to determine eligibility. A meeting with the Executive Director must precede submission of a full proposal to the Hoyt Foundation. Direct inquiries to Catherine A. Schwoeffermann, Executive Director, at the foundation office (607) 772-0780.

Schedule

Grants will be considered at the June and November board meetings. Application deadlines are April 1st and September 2nd. Please contact the Foundation office for more information.

Content

Proposals should include the following information about the applicant organization, the project, and the finances for the project:

Grant Proposal Should Include:

- UNIFORM GRANT APPLICATION COVER SHEET
- UNIFORM GRANT APPLICATION NARRATIVE
- UNIFORM GRANT APPLICATION BUDGET NARRATIVE
- 501 (c) (3) TAX EXEMPT STATUS
- OPERATING BUDGETS
 - Current year
 - Prior year
 - Proposed budget for next year (if available)
- BOUND COPY OF MOST RECENT AUDITED FINANCIAL STATEMENT AND THE MANAGEMENT LETTER
- COMPLETE LIST OF CURRENT BOARD OF DIRECTORS (Please note officers, affiliations, and term dates)
- INFORMATION SHEET TO BE FILLED OUT BY EXECUTIVE DIRECTOR OR BOARD OFFICER

Additional Information as Requested

If applying for project support, an organization should be able to demonstrate the probability of future ongoing funding from other sources to replace whatever funding the Foundation might provide in the current year.

CHECKLIST FOR GRANT PROPOSALSNAME OF AGENCY: City of Binghamton

DATE RECEIVED: _____

Only Include Items Listed Below

_____ UNIFORM GRANT APPLICATION COVER SHEET (15 copies)

_____ UNIFORM GRANT APPLICATION NARRATIVE (15 copies)

_____ UNIFORM GRANT APPLICATION BUDGET NARRATIVE (15 copies)

_____ 501 (c) (3) TAX EXEMPT STATUS

_____ ACTUAL OPERATING REVENUES & EXPENSES

_____ Current year-to-date (15 copies)

_____ Prior year (15 copies) (if audited statements are not yet available)

_____ OPERATING BUDGETS

_____ Current year (15 copies)

_____ Proposed budget for next year (15 copies) (if available)

_____ BOUND COPY OF MOST RECENT AUDITED FINANCIAL STATEMENT AND THE MANAGEMENT LETTER

_____ COMPLETE LIST OF CURRENT BOARD OF DIRECTORS (Please note officers, affiliations, and term dates) (15 copies)

_____ INFORMATION SHEET TO BE FILLED OUT BY EXECUTIVE DIRECTOR OR BOARD OFFICER (15 copies)

_____ OTHER _____

ORGANIZATION NOTIFIED THAT FURTHER INFORMATION IS NEEDED

_____ Date Notified: _____

_____ Date Notified: _____

Uniform Grant Application (UGA)

Forms and Guidance

Contents:

- **Strategies for a Successful Application**
 - **Tips**
 - **Question-by-Question Guidance**
- **Uniform Grant Application Cover Sheet**
- **Uniform Grant Application Narrative**
 - **Program/Project Narrative**
 - **Budget Narrative**
 - **Attachments**

Applicants MUST contact the foundation(s) they are interested in applying to PRIOR to completing the Uniform Grant Application

Strategies for a Successful Application:

Tips:

What is the purpose of the Uniform Grant Application (UGA)?

The Uniform Grant Application (UGA) has been created to simplify the process of requesting and making grants. The format has been designed to assist grant-seekers with organizing and writing their proposals. The process has been streamlined to eliminate redundancy when applying to participating foundations.

Which foundations are currently participating in the UGA?

The following foundations are currently utilizing the Uniform Grant Application:

The Community Foundation for South Central New York, the Stewart W. and Willma C. Hoyt Foundation, the Conrad and Virginia Klee Foundation, the Roger Kresge Foundation, the Margaret Mee Foundation and the Dr. G. Clifford and Florence B. Decker Foundation. Other foundations may only require the cover sheet. If the foundation you are applying to is not listed, phone them directly to ask if they are using the UGA.

How should you start?

Grant-seekers must contact the foundation(s) they are interested in applying to in order to determine the eligibility of their proposal PRIOR to completing the UGA.

Know your purpose in applying. Thoroughly research the need for your proposal and be able to articulate the proposal's goals and objectives. Develop a statement of need for your proposal that will be used to "shop" your request to potential funders.

What happens next?

Conduct research to identify foundations that make grants to your type of organization in your geographic area. Make certain the purpose of your proposal fits within a funder's guidelines. Find out about each funder's application process. Some may not want a proposal right away and may want you to begin with a letter of inquiry. If the foundation accepts the Uniform Grant Application and has requested a full-proposal, complete the UGA coversheet, narrative, budget, and attachments.

Participating foundations reserve the right to request additional information when considering applications.

What types of support may be available?

The types of support that are available vary. Please directly contact the foundation(s) you are interested in applying to and/or review their funding guidelines to clarify the types of support they currently offer.

How can you ensure your proposal is the best it can be?

- Take the time to review your completed proposal to make sure it is complete and that you have included all information that has been requested.
- Do **not** include any information that hasn't been requested.
- Be clear and brief.

- It can be difficult to assess the clarity of your proposal when you are very close to the project. Consider having a board member or other associate review and edit your proposal.
- Adhere to page limits.
- Provide any additional information requested by the funder in a timely manner.

Question-by-Question Guidance: This section is meant to offer applicants guidance when completing the Uniform Grant Application Narrative.

Section One: Organizational History

Question 1: The historical overview of your organization is your opportunity to convey your successes and to make the case for why your organization is the right one to implement the proposed project or program. Please include current programs and services. Explain the fit between the organization's mission and the proposed project or program

Section Two: Need for Program/project

Question 1: Please state clearly and concisely what need your program/project is seeking to address.

Question 2: The strongest applications will cite *local* data to support their statement of need. Sources for data related to community need can be found on state, county, and municipality websites (e.g. www.gobroomecounty.com, www.ny.gov, www.cityofbinghamton.com) The local United Way (www.uwbroome.org) also has need assessment data as does the Community Foundation for South Central New York (www.donorswhocare.org). Applicants should also consider including information regarding how they've engaged their consumers to receive input regarding need. (e.g. focus groups, need survey, personal interviews, etc.)

Question 3: Discuss the findings of your need assessment process that are most relevant to the program/project you are proposing.

Question 4: Discuss the process undertaken to ensure your proposed program/project does not duplicate existing services provided elsewhere. If similar services are provided, please provide an explanation as to why yours are also needed, or what differences exist between the programs/projects.

Section Three: Program/project Description

Question 1: Please provide a brief paragraph (not to exceed 250 words) that summarizes the funding request and includes the following information: the general purpose for the grant, the amount of funding requested, a synopsis of the project, and the major outcome(s) to be achieved.

EXAMPLE: The XYZ Neighborhood Project initiative is a comprehensive community project designed to reduce tobacco use through a combination of education and local government policy changes. A grant request of \$15,000 over 12 months will allow the project to target youth ages

10-21 with anti-smoking messages, educational programs. This effort is designed to culminate in the passage of comprehensive indoor clean air acts in XYZ County and to reduce the initiation of smoking in the targeted age group.

Question 2: The goal of your program/project is its major intent, or what you hope to accomplish over the life of the program/project. Please state your goals clearly and make sure they are obtainable. The following are examples of an attainable vs. unattainable goal statement:

- **Attainable:** Students in the XYZ school district will increase their knowledge regarding the health risks of smoking.
- **Unattainable:** To end teen smoking in Broome County.

Question 3: Program/project objectives will outline the steps your organization will take towards accomplishing the program/project goal. In order to aid with evaluation, all program/project objectives should be measurable. What follows are three examples of objectives that are designed to accomplish a program goal:

- **Program/project goal:** Students in the XYZ school district will increase their knowledge regarding the health risks of smoking.
- **Measurable program/project objective:** 85% of students who participate will be able to name four health risks associated with smoking.
- **Measurable program/project objective:** 85% of students who participate will be able to demonstrate one way they can say “no” when offered a cigarette.
- **Measurable program/project objective:** 85% of students who participate will report sharing the information they’ve learned with a friend or family member.

Question 4: Collaboration to achieve program/project goals is strongly recommended. What organizations will you partner with to carry out your stated goals and objectives? What role will partnering organizations play?

Question 5: Please describe the program activities that your organization and its partners will take on to achieve the program/project stated objectives. If applicable, please include the activity, the number of people you expect to impact, the staff responsible, and the target date for completion.

Section Four: Evaluation

Question 1: Please describe what methods you will use to evaluate each of your measurable objectives. The following is an example of an evaluation strategy:

- **Measurable program/project objective:** 85% of students who participate will be able to name four health risks associated with smoking.

- **Evaluation Strategy:** This objective will be measured through the development and administration of a pre- and post- test to all participating students.

Section Five: Sustainability

Question 1: Most grant awards are time-limited in nature. If applicable, please describe the specific mechanisms and/or sources of support you are proposing to achieve the sustainability of your program/project.

Question 2: Describe what modifications, if any, your organization would have to make if your proposal is not fully funded.

Section Six: For Operating Requests Only

Question 1: The historical overview of your organization is your opportunity to convey your successes and to make the case for why your organization is the right one to implement the proposed program/project. Please include current programs and services. Explain the fit between the organization's mission and the proposed program/project.

Question 2: When answering please consider whether your organization has experienced a decrease or discontinuation of funding from federal, state or local sources. You may also want to include the impact of the economic downturn on your fundraising efforts.

Question 3: Please describe the steps your organization has taken to reduce expenses which may include: layoffs, programmatic cuts, reduced staff travel/training, not filling vacant positions, etc. Also detail the steps you have taken to increase revenue which may include: increased grant-seeking, extra fundraising, special appeals to community members, etc.

Question 4: Please describe how you have altered the operation of your organization as a result of your efforts to reduce expenses and raise revenue.

Question 5: Please describe your board of directors' involvement in and reaction to the operating decisions your organization has made as a result of your efforts to decrease expenses and increase revenue in a declining economic environment. Are they confident that these changes will stabilize your operations? What do they base that confidence on?

Question 6: Please specify how you will allocate your operating request.

A complete Uniform Grant Application should include the following in the order indicated:

- A. Uniform Grant Application Cover Sheet
- B. Uniform Grant Application Narrative
- C. Uniform Grant Application Budget Narrative
- D. Required Attachments

Date of Application: _____

A. Uniform Grant Application Cover Sheet

Name of Foundation Application is being submitted to: _____

Type of Support Requested: _____ operating _____ capital _____ capacity building _____ program

Name of Applying Organization: _____

Year Founded: _____ Current Annual Operating Budget: \$ _____ / \$ _____
Income Expenses

Contact Person/Title: _____

Address: _____

City: _____ State: _____ Zip: _____

Phone: (____) _____ Fax: (____) _____ E-mail: _____

Project Name: (if applicable) _____

Total Cost of Project: \$ _____ Amount Requested: \$ _____

Other Sources of Funding for Project: _____

Purpose and Goal(s) of Project: _____

Beginning and End Dates of Project: _____ Geographic Area to be Served: _____

I certify, to the best of my knowledge, that:

- The most current IRS-990 of this organization can be found on Guidestar.
- The tax-exempt 501(c)(3) or other tax exempt or public charity status of this organization is still in effect.
- This organization does not support or engage in any terrorist activity.
- The proceeds of an awarded grant will not be distributed to or used to benefit any organization or individual supporting or engaged in terrorism, or used for any other unlawful purpose.

Signatures:

Executive Director

Date

President, Board of Directors or other Board Officer

Date

B. Uniform Grant Application Narrative

Those organizations **applying for operating assistance** will complete *only* the shaded section of the Application Narrative "Section Six: For Operating Requests Only", the Budget Narrative and the required attachments. **All other applicants** will complete the *entire* Application Narrative (excluding the "Section Six: For Operating Requests Only" section), the Budget Narrative and the required attachments. Please refer to the *Strategies for a Successful Application: Tips and Question-by-Question Guidance* form which offers technical assistance to applicants. Please refer to the guidelines of the foundation(s) you are applying to for specific formatting instructions. (font size, margins, etc.)

Section One: Organizational History-(limit response to ½ page)

1. Provide a brief history of your organization's development and accomplishments. Please include the mission of your organization.

Section Two: Need for Program/project-(limit response to 1 ½ pages)

1. Identify the community need your program/project will address:
2. How was the need determined?
3. Discuss the results of your need assessment.
4. Supply evidence that the program/project does not duplicate services provided elsewhere in the region you serve.

Section Three: Program/project Description-(limit response to 1 ½ pages)

1. Provide a brief summary of the program/project:
2. What is/are the long-term goal(s) of the program/project?
3. What are the short-term, measurable objectives of your program/project that will meet your stated long-term goal(s)?

4. Who will you be collaborating with to meet your stated goal(s) and in what capacity?
5. For each short-term objective, describe the specific activities that will be undertaken, including number of people expected to be impacted, responsible staff and the target-date for completion.

Section Four: Evaluation-(limit your response to 1 page)

1. How will you evaluate the success of your program/project?

Section Five: Sustainability-(limit your response to ½ page)

1. Will your program/project continue beyond the period funded by this grant? If so, what are your plans to continue its funding?
2. What impact would a partial award have on your proposal?

Section Six: For Operating Requests Only-(limit response to 2 pages)

1. Provide a brief history of your organization's development and accomplishments. Please include the mission of your organization.
2. How have revenue streams to your organization been negatively impacted by recent local, state and/or nationwide financial developments?
3. What steps have you taken to manage expenses and revenue?
4. What will be different about how you operate during the next year?
5. With what degree of certainty does your board believe that the agency is sustainable over the next 2-3 years? On what basis?
6. Please specify how the requested operating funds will be applied.

C. Uniform Grant Application Budget Narrative**Budget Information:**

An accurate, detailed program/project budget is a requirement of all funders. Supplemental information may be requested. Your total program/project budget should be broken down into the items specified below. As long as your budget is typewritten and contains the required information, you may submit it in a format convenient for you. The information requirements are as follows:

- **Specify the budget period (e.g. January 1, 2012-December 31, 2012)**
- **Specify the requested amount and the total cost of the program/project**

Revenue:

- If the requested amount is different from the total cost of the program/project, itemize all confirmed and anticipated sources of revenue, and provide a revenue total. Indicate the amount of funds, if any, for this program/project that will be drawn down from your operating budget and/or reserve fund.

Expenses:

- Itemize your expenses and provide an expense total.

Narrative (if applicable):

- Provide an explanation of any unusual budget items.
- Specify in-kind expenses and donations or matching funds, including volunteer hours to be leveraged. If labor, equipment or supplies necessary to the program/project are being donated, include this amount on both the expense and the revenue side.

D. Required Attachments

Please submit the following attachments in the order indicated:

- **Verification of 501(c)(3) tax-exempt or other tax exempt or public charity status (if requested by foundation)**
- **Organization's operating budget for the current year, prior year, and when available, the proposed budget for the next year**
- **A bound copy of the most recent audited financial statement including the management letter**
- **A complete list of your current board of directors. Be sure to note officers, affiliations and term dates.**

THE STEWART W. & WILLMA C. HOYT FOUNDATION, INC.

The Hoyt Foundation, in considering grant requests, takes into account many factors including how the proposed project relates to the organization's mission and long-range plans. It also looks at the management of the organization and gives high priority to the board's policies, as the body ultimately responsible for the organization. In that context, please respond to the questions below.

TO BE FILLED OUT BY THE EXECUTIVE DIRECTOR OR BOARD OFFICER AND INCLUDED WITH THE GRANT APPLICATION

1. How often does your board meet?
2. What is your attendance policy? How is it acted upon? What constitutes a quorum?
3. Do you have a nominating committee? YES _____ NO _____ What is its responsibility?
4. Does any staff member serve as a voting member of the board? YES _____ NO _____ If yes, please explain.
5. Do you have a policy limiting terms of office for board members and for officers? YES _____ NO _____ If yes, please explain.
6. Does your board have a policy to promote pluralism and diversity within your board? Staff? Constituencies? If so, please attach.
7. Do you have a policy establishing guidelines to avoid material conflicts of interest for board and/or staff? YES _____ NO _____ If so, please attach.
8. Please describe your ongoing long-range planning process.

Do you have a written long-range plan? YES _____ NO _____ If so, please attach.

9. Do you have written personnel policies? By whom and how often are they reviewed?
10. Do you have an established procedure for board review of the executive director?
11. How does the board evaluate the effectiveness of your programs?

SIGNED: _____

STEWART W. & WILLMA C. HOYT FOUNDATION
ID #22-3209342
CALENDAR YEAR ENDED 2012
FORM 990, PART XV, LINE 3A

FORM 990-PF

NAME/ADDRESS	STATUS	PURPOSE	GRANTS PAID DURING THE YEAR
American Civic Association Memorial Fund (D), 131 Front St , Binghamton, NY 13905	Public Charity	Memorial Park Benches	\$4,000.00
Broome Community College Foundation, P.O. Box 1017, Binghamton, NY 13901	Public Charity	Grants-In-Aid	\$25,000.00
Broome County Arts Council, 81 State St., Binghamton, NY 13901	Public Charity	United Cultural Fund Campaign	\$100,000.00
Broome County Arts Council, 81 State St., Binghamton, NY 13901	Public Charity	Organization Assessment	\$8,899.00
Broome County Council of Churches, 3 Otsiningo St., Binghamton, NY 13903	Public Charity	RAMP IT UP Program	\$5,000.00
Broome County Council of Churches, 3 Otsiningo St., Binghamton, NY 13903	Public Charity	CHOW Food Program	\$5,000.00
Broome County Gang Prevention, 35 Exchange St., Binghamton, NY 13902	Public Charity	Growing Connection Project	\$4,860.00
Chenango County Council of the Arts, 27 W. Main St., Norwich, NY 13815	Public Charity	Decentralization Grant Program	\$10,000.00
Community Foundation of South Central New York, 520 Columbia Dr , Johnson City, NY 13790	Public Charity	Part-Time Community Investment Assistant	\$6,200.00
Danielle House, 160 Riverside Dr., Binghamton, NY 13905	Public Charity	Construction of Guest Suites and Apartments	\$10,000.00
Deposit Community Center, 61 Front St., Deposit, NY 13754	Public Charity	Daycare	\$5,000.00
Discovery Center, 60 Morgan Rd., Binghamton, NY 13903	Public Charity	Museum Exhibit	\$5,000.00
Empire State College Foundation, 28 Union Ave., Saratoga Springs, NY 12866	Public Charity	Scholarships for Broome County Students	\$6,000.00
Greater Binghamton Education Outreach Program, P.O. Box 995, Binghamton, NY 13902	Public Charity	Broome Leadership Institute Program	\$12,873.00
Ken Johnson Broadcasting (grant to NYCON), 72 Main St., Binghamton, NY 13905	Public Charity	Organization Assessment	\$2,000.00
Liberty Partnership (through BU), P.O. Box 6000, Binghamton, NY 13902-6000	Public Charity	CITY Project for Teen Leaders	\$5,000.00
Mom's House, 770 Harry L Dr., Johnson City, NY 13790	Public Charity	Rebuild and Expand Facility	\$20,000.00
Mothers and Babies Prenatal Network, 457 State St , Binghamton, NY 13901	Public Charity	Worth the Wait Program	\$4,000.00
NYCON, 272 Broadway, Albany, NY 12204	Public Charity	Southern Tier Capacity Building Program	\$10,000.00
Southern Tier Independence Center, 135 E. Frederick St., Binghamton, NY 13904	Public Charity	Heating System Replacement	\$15,000.00
Tri-Cities Opera, 315 Clinton St., Binghamton, NY 13905	Public Charity	Capacity Building Assessment	\$5,000.00
WSKG, 601 Gates Rd , Vestal, NY 13850	Public Charity	"Frack You!" Film	\$10,650.00
TOTAL GRANTS PAID DURING YEAR 2012			\$279,482.00

STEWART W. & WILLMA C. HOYT FOUNDATION
ID #22-3209342
CALENDAR YEAR ENDED 2012
FORM 990, PART XV, LINE 3B

FORM 990-PF

			GRANTS AWARDED FOR FUTURE PAYMENT
NAME/ADDRESS	STATUS	PURPOSE	
Achieve, 125 Cutler Pond Rd., Binghamton, NY 13905	Public Charity	Rehabilitation/Expansion Cutlet Pond Road Facility	\$87,500
Art Mission and Theater, 61 Prospect Ave., Binghamton, NY 13901	Public Charity	Development of Strategic Plan	\$3,694
AVRE, 174 Court St., Binghamton, NY 13901	Public Charity	Replace Outdated Equipment	\$100,000
Binghamton University Foundation, P.O. Box 6005, Binghamton, NY 13902-6005	Public Charity	Partnership Program in Aging Education	\$27,000
Broome Community College Foundation, P.O. Box 1017, Binghamton, NY 13901	Public Charity	Grants-In-Aid Program	\$25,000
Broome County Arts Council, 81 State St., Binghamton, NY 13901	Public Charity	United Cultural Fund Campaign	\$100,000
Broome County Council of Churches, 3 Otisningo St., Binghamton, NY 13903	Public Charity	RAMP IT UP Program	\$5,000
City of Binghamton, 38 Hawley St., Binghamton, NY 13901	Public Charity	Environmental Initiatives	\$50,000
Empire State College Foundation, 28 Union Ave., Saratoga Springs, NY 12866	Public Charity	Scholarships for Broome County Students	\$12,000
Greater Binghamton Education Outreach Program, P.O. Box 995, Binghamton, NY 13902	Public Charity	Broome Leadership Institute Program	\$17,127
Haven After-School Program, 44 Main St., Binghamton, NY 13905	Public Charity	Wellness Program	\$8,500
Lourdes Hospital Foundation, 169 Riverside Dr., Binghamton, NY 13905	Public Charity	Renovation, Expansion and Construction	\$25,000
Mothers and Babies Perinatal Network, 457 State St., Binghamton, NY 13901	Public Charity	Worth the Wait Program	\$6,000
NYCON, 272 Broadway, Albany, NY 12204	Public Charity	Southern Tier Capacity Building Program	\$10,000
Roberson Memorial, 30 Front St., Binghamton, NY 13905	Public Charity	Facilities Master Plan	\$8,000
Southern Tier Zoological Society, 185 Park Ave., Binghamton, NY 13903	Public Charity	Organizational Assessment	\$7,964
United Health Services, 10-42 Mitchell Ave., Binghamton, NY 13903	Public Charity	Renovation of Intensive Care Unit	\$125,000
GRANTS AWARDED FOR FUTURE PAYMENT			\$617,785

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

Department of the Treasury
Internal Revenue Service► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).A corporation required to file Form 990-T and requesting an automatic 6-month extension – check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Enter filer's identifying number, see instructions

Type or print	Name of exempt organization or other filer, see instructions.		Employer identification number (EIN) or
	THE STEWART W. & WILLMA C. HOYT FOUNDATION, INC.		22-3209342
	Number, street, and room or suite number. If a P.O. box, see instructions.		Social security number (SSN)
	70 FRONT STREET		
File by the due date for filing your return. See instructions.	City, town or post office, state, and ZIP code. For a foreign address, see instructions.		
	BINGHAMTON, NY 13905		

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► THE HOYT FOUNDATION, INC.

Telephone No ► 607-772-0780 FAX No. ► 607-772-0747

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/15, 20 13, to file the exempt organization return for the organization named above. The extension is for the organization's return for.

- ☒ calendar year 20 12 or
- ☐ tax year beginning _____, 20 _____, and ending _____, 20 _____.

2 If the tax year entered in line 1 is for less than 12 months, check reason. ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a \$	22,286.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b \$	19,286.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c \$	3,000.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print	Name of exempt organization or other filer, see instructions	Employer identification number (EIN) or
	THE STEWART W. & WILLMA C. HOYT FOUNDATION, INC.	22-3209342
File by the extended due date for filing your return. See instructions	Number, street, and room or suite number. If a P.O. box, see instructions	Social security number (SSN)
	SBARRA & COMPANY CPA'S, P.C. 1701 N ST BDG 40-2 STE J34 City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	ENDICOTT, NY 13760	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in care of ▶ THE HOYT FOUNDATION, INC.
Telephone No. ▶ 607-772-0780 FAX No. ▶ 607-772-0747
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 4 I request an additional 3-month extension of time until 11/15, 2013.
- 5 For calendar year 2012, or other tax year beginning _____, 20____, and ending _____, 20____
- 6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period
- 7 State in detail why you need the extension. ADDITIONAL TIME IS NEEDED TO GATHER INFORMATION NECESSARY TO PREPARE A COMPLETE AND ACCURATE RETURN. K-1'S FROM INVESTMENT PARTNERSHIPS ARE NOT AVAILABLE.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	8a \$	17,077.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b \$	22,286.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	8c \$	0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶ Thomas K Sbarra CPA Title ▶ THOMAS K SBARRA CPA P00169392 Date ▶ 8/2/13
BAA FIF20502L 01/21/13 Form 8868 (Rev 1-2013)