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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012, or tax year beginning 01-01-2012 , and ending 12-31-2012

Name of foundation BURROWS FOUNDATION		A Employer identification number 22-3059155	
Number and street (or P O box number if mail is not delivered to street address) 501 WEST MAIN STREET		B Telephone number (see instructions) (315) 823-2300	
City or town, state, and ZIP code LITTLE FALLS, NY 13365		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <input checked="" type="checkbox"/> \$ 4,027,049		J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	360,000			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	325	325		
	4 Dividends and interest from securities.	37,284	37,284		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	23,304			
	b Gross sales price for all assets on line 6a _____ 158,131				
	7 Capital gain net income (from Part IV , line 2)		23,304		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	420,913	60,913		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	18	0		18
	b Accounting fees (attach schedule)	4,890	3,668		1,222
	c Other professional fees (attach schedule)				
	17 Interest	11,897	11,897		0
	18 Taxes (attach schedule) (see instructions)	1,206	50		1,156
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	280	0		280
	24 Total operating and administrative expenses. Add lines 13 through 23	18,291	15,615		2,676
	25 Contributions, gifts, grants paid	249,190			249,190
	26 Total expenses and disbursements. Add lines 24 and 25	267,481	15,615		251,866
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	153,432			
	b Net investment income (if negative, enter -0-)		45,298		
	c Adjusted net income (if negative, enter -0-)				

Part II


Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Assets	1	Cash—non-interest-bearing	16,370	14,492	14,492
	2	Savings and temporary cash investments	689,476	770,131	770,131
	3	Accounts receivable ▶ <u>180,000</u>			
		Less allowance for doubtful accounts ▶ _____		180,000	180,000
	4	Pledges receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	178,295	17,370	17,370
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____			
	Less accumulated depreciation (attach schedule) ▶ _____				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	2,807,527	3,043,362	3,043,362	
14	Land, buildings, and equipment basis ▶ _____				
	Less accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)	0	1,694	1,694	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		3,691,668	4,027,049	4,027,049
Liabilities	17	Accounts payable and accrued expenses	2,510		
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	2,510	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	3,689,158	4,027,049	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	3,689,158	4,027,049	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	3,691,668	4,027,049	

Part III

Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	3,689,158
2	Enter amount from Part I, line 27a	2	153,432
3	Other increases not included in line 2 (itemize) ▶ _____ 	3	184,459
4	Add lines 1, 2, and 3	4	4,027,049
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,027,049

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	3000 SHS CENTRAL FUND OF CANADA CLASS A		2010-01-27	2012-05-15
b	2000 SHS MARKET VECTORS ETF TR GOLD MINERS		2010-01-27	2012-03-14
c	FROM K-1 TWIN LAKE TOTAL RETURN PARTNERS, L P	P	2012-01-01	2012-12-31
d	FROM K-1 TWIN LAKE TOTAL RETURN PARTNERS, L P	P	2011-01-01	2012-12-31
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 56,841		40,323	16,518
b 101,290		84,886	16,404
c			-890
d			-8,728
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			16,518
b			16,404
c			-890
d			-8,728
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	23,304
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	150,354	3,246,099	0 046318
2010	225,636	3,392,580	0 066509
2009	180,116	2,713,782	0 066371
2008	105,807	1,011,587	0 104595
2007	92,095	872,618	0 105539

2 Total of line 1, column (d).	2	0 389332
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 077866
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5.	4	4,059,950
5 Multiply line 4 by line 3.	5	316,132
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	453
7 Add lines 5 and 6.	7	316,585
8 Enter qualifying distributions from Part XII, line 4.	8	251,866

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1				
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)				
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	906	
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0	
3		Add lines 1 and 2.		3	906	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0	
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	906	
6		Credits/Payments				
a		2012 estimated tax payments and 2011 overpayment credited to 2012	6a	2,600		
b		Exempt foreign organizations—tax withheld at source	6b			
c		Tax paid with application for extension of time to file (Form 8868)	6c			
d		Backup withholding erroneously withheld	6d			
7		Total credits and payments Add lines 6a through 6d.		7	2,600	
8		Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8		
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9		
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	1,694	
11		Enter the amount of line 10 to be Credited to 2013 estimated tax	1,694	Refunded	11	0

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ 0 (2) On foundation managers \$ _____ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) NY _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶N/A				
14	The books are in care of ▶CAROLYN ZAKLUKIEWICZ Telephone no ▶(315) 823-2300 Located at ▶501 WEST MAIN STREET LITTLE FALLS NY ZIP +4 ▶13365			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. . . Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.</i>).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?		<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		No
Organizations relying on a current notice regarding disaster assistance check here.				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?				
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?				
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		No
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?				
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
R W BURROWS	TRUSTEE	0	0	0
501 WEST MAIN STREET LITTLE FALLS, NY 13365	2 00			
MARGARET GOLDMAN	TRUSTEE	0	0	0
501 WEST MAIN STREET LITTLE FALLS, NY 13365	2 00			
MARCIA BURROWS	TRUSTEE	0	0	0
501 WEST MAIN STREET LITTLE FALLS, NY 13365	2 00			
CAROLYN ZAKLUKIEWICZ	TRUSTEE	0	0	0
501 WEST MAIN STREET LITTLE FALLS, NY 13365	2 00			
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	44,796
b	Average of monthly cash balances.	1b	853,619
c	Fair market value of all other assets (see instructions).	1c	3,223,362
d	Total (add lines 1a, b, and c).	1d	4,121,777
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	4,121,777
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	61,827
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,059,950
6	Minimum investment return. Enter 5% of line 5.	6	202,998

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	202,998
2a	Tax on investment income for 2012 from Part VI, line 5.	2a	906
b	Income tax for 2012 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	906
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	202,092
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	202,092
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	202,092

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	251,866
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	251,866
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	251,866
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				202,092
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2012				
a From 2007.	48,483			
b From 2008.	55,251			
c From 2009.	55,466			
d From 2010.	56,413			
e From 2011.				
f Total of lines 3a through e.	215,613			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 251,866				
a Applied to 2011, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2012 distributable amount.				202,092
e Remaining amount distributed out of corpus	49,774			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	265,387			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).	0			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions). . .	48,483			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a.	216,904			
10 Analysis of line 9				
a Excess from 2008. . . .	55,251			
b Excess from 2009. . . .	55,466			
c Excess from 2010. . . .	56,413			
d Excess from 2011. . . .				
e Excess from 2012. . . .	49,774			

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2012	(b) 2011	(c) 2010	(d) 2009	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail of the person to whom applications should be addressed

CAROLYN ZAKLUKIEWICZ
501 WEST MAIN STREET
LITTLE FALLS, NY 13365
(315) 823-2300

b

The form in which applications should be submitted and information and materials they should include

REASONABLE MANNER & LEGIBLE

c

Any submission deadlines

NO DEADLINES

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NO RESTRICTIONS

Form 990-PF (2012)

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	249,190
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments. . . .					
3	Interest on savings and temporary cash investments			14	325	
4	Dividends and interest from securities. . . .			14	37,284	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory			18	23,304	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory. .					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e). .		0		60,913	0
13	Total. Add line 12, columns (b), (d), and (e).			13	60,913	60,913

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c	No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

*****	2013-05-14	*****	May the IRS discuss this return with the preparer shown below (see instr) ² <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input checked="checked" type="checkbox"/>	PTIN P00544001
	RICHARD J MAXWELL CPA	RICHARD J MAXWELL CPA			
	Firm's name <input type="checkbox"/>	DANNIBLE & MCKEE LLP		Firm's EIN <input type="checkbox"/> 33-0996661	
		221 SOUTH WARREN ST			
Firm's address <input type="checkbox"/>	SYRACUSE, NY 13202		Phone no (315) 472-9127		

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HAWK YEARBOOK 6486 STATE HGWY 29 ST JOHNSVILLE,NY 13452		501(C)(3)	2012 DONATION	90
AMERICAN CANCER SOCIETY PO BOX 1480 SYRACUSE,NY 132011480		501(C)(3)	RELAY FOR LIFE	250
AMERICAN HEART ASSOCIATION PO BOX 417005 BOSTON,MA 022417005		501(C)(3)	MEMORIAL DONATION	250
ANNUAL CHILDREN'S CHRISTMAS BENEFIT FUND PO BOX 111 NEW YORK MILLS,NY 13417		501(C)(3)	2012 DONATION	250
BERKSHIRE SCHOOL 245 NORTH UNDERMOUNTAIN ROAD SHEFFIELD,MA 01257		501(C)(3)	RALPH BURROWS SCHOLARSHIP FUND	10,000
AMERICAN LEGION POST NO 31 100 WEST MAIN STREET LITTLE FALLS,NY 13365		501(C)(3)	BOYS STATE FUND	300
BOY SCOUTS OF AMERICA 1401 GENESEE STREET UTICA,NY 13501		501(C)(3)	2012 DONATION	1,000
CINCINNATI ASSOC BLIND & VISUALLY IMPAIRED 2045 GILBERT AVENUE CINCINNATI,OH 45202		501(C)(3)	2012 DONATION	500
CNY COMMUNITY ARTS COUNCIL 261 GENESEE STREET UTICA,NY 13501		501(C)(3)	2012 CONTRIBUTION	500
COMMUNITY CHEST 15 JACKSON ST LITTLE FALLS,NY 13365		501(C)(3)	2012 CONTRIBUTION	2,000
CARDIGAN MOUNTAIN SCHOOL 62 ALUMNI DRIVE CANAAN,NH 03741		501(C)(3)	GAB SCHOLARSHIP	61,229
ESF COLLEGE FOUNDATION 1 FORESTRY SYRACUSE,NY 132102778		501(C)(3)	2012 CONTRIBUTION	1,000
FAMILY HOPE RESCUE MISSION 379 OTSEGO STREET ILION,NY 13357		501(C)(3)	2012 CONTRIBUTION	1,000
FOOTHILLS GIRL SCOUT COUNCIL 5 ELLINWOOD COURT NEW HARTFORD,NY 13413		501(C)(3)	2012 CONTRIBUTION	1,000
FRIENDS OF BASSETT 1 ATWELL ROAD COOPERSTOWN,NY 133269980		501(C)(3)	2012 DONATION	15,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRIENDS OF LEWIS COUNTY HOSPICE PO BOX 266 LOWVILLE,NY 13367		501(C)(3)	2012 DONATION	100
FRIENDS OF NORRIS COTTON CANCER CENTER 1 MEDICAL CENTER DRIVE LEBANON,NH 03756		501(C)(3)	2012 SPONSORSHIP	10,000
GUO XIAQHUI 4F 07D 26C CLIFFORD VILLAGE PANYU GUANGZHOU GUANGDONG 511495 CH		501(C)(3)	GAB SCHOLARSHIP	29,406
HEIFER PROJECT INTERNATIONAL PO BOX 8058 LITTLE ROCK,AR 72203		501(C)(3)	2012 CONTRIBUTION	1,000
HERITAGE COLLEGE 3240 FORT ROAD TOPPENISH,WA 98948		501(C)(3)	2012 DONATION	500
HERKIMER BOCES DOLLARS FOR SCHOLARS 352 GROS BOULEVARD HERKIMER,NY 13350		501(C)(3)	2012 CONTRIBUTION	250
HERKIMER COUNTY DAY AT THE FARM PO BOX 122 795 SNELLS BUSH ROAD LITTLE FALLS,NY 13365		501(C)(3)	2012 DONATION	500
HERKIMER COUNTY HISTORICAL SOCIETY 400 NORTH MAIN STREET HERKIMER,NY 13350		501(C)(3)	2012 CONTRIBUTION	300
ILION BASKETBALL BOOSTERS 36 N 5TH ILION,NY 13357		501(C)(3)	2012 DONATION	100
ILION FOOTBALL PARENTS CLUB 46 RAND STREET ILION,NY 13357		501(C)(3)	2012 DONATION	100
J S KOSTER HOSE CO INC PO BOX 652 PORT LEYDEN,NY 13433		501(C)(3)	2012 CONTRIBUTION	250
LEWIS COUNTY HISTORICAL SOCIETY 7552 S STATE STREET PO BOX 446 LOWVILLE,NY 13367		501(C)(3)	2012 CONTRIBUTION	100
LF HIGH SCHOOL - YEARBOOK ONE HIGH SCHOOL ROAD LITTLE FALLS,NY 13365		501(C)(3)	2012 DONATION	140
LAWRENCE R ELLIS JR FOUNDATION PO BOX 9 AUBURN,NY 13021		501(C)(3)	MEMORIAL DONATION	500
LITTLE FALLS CANAL CELEBRATION 15 JACKSON STREET LITTLE FALLS,NY 13365		501(C)(3)	CANAL DAYS	200


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LITTLE FALLS CIVIC CLUB ADIRONDACK BANK 500 E MAIN ST LITTLE FALLS,NY 13365		501(C)(3)	2012 CONTRIBUTION	100
LITTLE FALLS COMMUNITY OUTREACH INC 16 JACKSON STREET LITTLE FALLS,NY 13365		501(C)(3)	2012 CONTRIBUTION	15,000
LITTLE FALLS DRAMA CLUB 1 HIGH SCHOOL ROAD LITTLE FALLS,NY 13365		501(C)(3)	2012 DONATION	100
LITTLE FALLS HISTORICAL SOCIETY 319 S ANN STREET LITTLE FALLS,NY 13365		501(C)(3)	MEMORIAL DONATION	200
LITTLE FALLS HOSPITAL 140 BURWELL STREET LITTLE FALLS,NY 13365		501(C)(3)	2012 CONTRIBUTION	10,000
LITTLE FALLS LITTLE LEAGUE 501 EAST MAIN STREET LITTLE FALLS,NY 13365		501(C)(3)	2012 DONATION	200
LITTLE FALLS CITY SCHOOL DISTRICT 15 PETRIE STREET LITTLE FALLS,NY 13365		501(C)(3)	DONATION FOR PLAYGROUND	16,500
LYONS FALLS ALIVE PO BOX 702 LYONS FALLS,NY 13368		501(C)(3)	2012 LYONS FALLS FESTIVAL	100
LYONS FALLS FIRE DEPARTMENT PO BOX 520 LYONS FALLS,NY 11368		501(C)(3)	2012 DONATION	250
MANLIUS PEBBLE HLL SCHOOL 5300 JAMESVILLE ROAD DEWITT,NY 132142499		501(C)(3)	GAB SCHOLARSHIP	20,524
MOHAWK VALLEY CENTER FOR ARTS 401 S ANN STREET LITTLE FALLS,NY 13365		501(C)(3)	2012 CONTRIBUTION	500
MOHAWK VALLEY CHORAL SOCIETY PO BOX 46 LITTLE FALLS,NY 13365		501(C)(3)	2012 CONTRIBUTION	1,000
NORTHFIELD MOUNT HERMON SCHOOL 1 LAMPLIGHTER WAY MOUNT HERMON,MA 01354		501(C)(3)	2012 CONTRIBUTION	1,000
NYS 4-H FOUNDATION 248 GRANT AVE SUITE II-A AUBURN,NY 13021		501(C)(3)	2012 DONATION	500
ON POINT FOR COLLEGE INC 1654 WEST ONONDAGA STREET SYRACUSE,NY 13204		501(C)(3)	2012 DONATION	250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OMNI-SPORTVERENIGING V&L GELEEN POSTBUS 251 GELEEN 6160 NL		501(C)(3)	2012 HANDBALL TEAM CONTRIBUTION	1,300
SAINT JOSEPH CATHEDRAL 145 LOWELL STREET MANCHESTER,NH 03104		501(C)(3)	MEMORIAL CONTRIBUTION	250
SAINT FRANCIS HOME FOR LAKOTA CHILDREN PO BOX 122 MANDERSON,SD 57756		501(C)(3)	2012 DONATION	6,000
SKANEATELES LIBRARY ASSOCIATION 49 EAST GENESEE STREET SKANEATELES,NY 13152		501(C)(3)	2012 DONATION	250
SYRACUSE PULP & PAPER FOUNDATION SUNY COLLEGE OF ESF 1 FORESTRY SYRACUSE,NY 132102778		501(C)(3)	2012 CONTRIBUTION	1,000
VIOLET FESTIVAL COMMITTEE PO BOX 83 DOLGEVILLE,NY 13329		501(C)(3)	2012 DONATION	200
WARREN COUNTY FOP 103 1343 WEST STREET ROUTE 122 LEBANON,OH 45036		501(C)(3)	CHRISTMAS WITH AN OFFICER PROGRAM	450
UTICA ZOO 99 STEELE HILL ROAD UTICA,NY 13501		501(C)(3)	2012 CONTRIBUTION	250
THE WOMEN'S FUND 2 WILLIAMS STREET CLINTON,NY 13323		501(C)(3)	2012 DONATION	500
YMCA 15 JACKSON STREET LITTLE FALLS,NY 13365		501(C)(3)	2012 DONATION	15,250
THE HOLE IN THE WALL GANG FUND INC 555 LONG WHARF DRIVE NEW HAVEN,CT 06511		501(C)(3)	2012 CONTRIBUTION	2,500
ST FRANCIS DE SALES CATHOLIC SCHOOL 220 HENRY STREET HERKIMER,NY 13350		501(C)(3)	2012 DONATION	100
SEMC FOUNDATION 2209 GENESEE STREET UTICA,NY 13501		501(C)(3)	2012 DONATION	1,000
JARROW MONTESSORI SCHOOL 3900 ORANGE COURT BOULDER,CO 80304		501(C)(3)	GAB SCHOLARSHIP	13,161
HOSPICE OF SOUTHERN ILLINOIS 305 S ILLINOIS BELLEVILLE,IL 62222		501(C)(3)	MEMORIAL CONTRIBUTION	500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HOLY FAMILY PARISH 763 EAST MAIN STREET LITTLE FALLS, NY 13365		501(C)(3)	MEMORIAL DONATION	250
GRANDBY CENTER UNITED METHODIST CHURCH 420 COUNTY ROUTE 3 FULTON, NY 10369		501(C)(3)	MEMORIAL DONATION	250
DOLGEVILLE GIRLS BASKETBALL 38 SLAWSON STREET DOLGEVILLE, NY 13329		501(C)(3)	2012 DONATION	100
DAYTON VA MEDICAL CENTER 4100 W THIRD STREET DAYTON, OH 45428		501(C)(3)	MEMORIAL DONATION	500
DAYTON CHRISTIAN HIGH SCHOOL 9391 WASHINGTON CHURCH ROAD MIAMISBURG, OH 45342		501(C)(3)	2012 DONATION	90
CATHOLIC CHARITIES OF HERKIMER COUNTY 61 WEST STREET ILION, NY 13357		501(C)(3)	2012 DONATION	250
FORT MADISON ECONOMIC DEVELOPMENT 614 9TH STREET FORT MADISON, IA 52627		501(C)(3)	SPORTS COMPLEX	1,000
Total  3a				249,190

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2012

Name of the organization BURROWS FOUNDATION	Employer identification number 22-3059155
--	--

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	<div><input type="checkbox"/> 501(c)() (enter number) organization</div> <div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation</div> <div><input type="checkbox"/> 527 political organization</div>
Form 990-PF	<div><input checked="" type="checkbox"/> 501(c)(3) exempt private foundation</div> <div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation</div> <div><input type="checkbox"/> 501(c)(3) taxable private foundation</div>

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not total to more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization BURROWS FOUNDATION	Employer identification number 22-3059155
---	---

Part I	Contributors (see instructions) Use duplicate copies of Part I if additional space is needed		
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	BURROWS PAPER CORPORATION 501 WEST MAIN STREET LITTLE FALLS, NY 13365	\$ 360,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
 	 	\$ 	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
 	 	\$ 	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
 	 	\$ 	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
 	 	\$ 	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
 	 	\$ 	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
 	 	\$ 	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Name of organization BURROWS FOUNDATION	Employer identification number 22-3059155
---	---

Part II	Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed		
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____

Name of organization BURROWS FOUNDATION	Employer identification number 22-3059155
---	---

Part III

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry

For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **\$1,000 or less** for the year (Enter this information once See instructions) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	<div></div>	<div></div>	<div></div>
	<div>(e) Transfer of gift</div>		
	<div>Transferee's name, address, and ZIP 4Relationship of transferor to transferee</div>		

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	<div></div>	<div></div>	<div></div>
	<div>(e) Transfer of gift</div>		
	<div>Transferee's name, address, and ZIP 4Relationship of transferor to transferee</div>		

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TY 2012 Accounting Fees Schedule**Name:** BURROWS FOUNDATION**EIN:** 22-3059155

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	4,890	3,668		1,222

**TY 2012 Investments Corporate
Stock Schedule****Name:** BURROWS FOUNDATION**EIN:** 22-3059155

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ATNA RES LTD COM	2,956	2,956
CAPSTONE MNG CORP	2,653	2,653
FORTRESS MINERALS CORP	619	619
FULL METAL MINERALS	51	51
FULL METAL ZINC LTD	14	14
MINCO SILVER CORP COM	2,802	2,802
VIRGINIA MINES INC COM	7,086	7,086
RENAISSANCE GOLD INC	534	534
PILOT GOLD INC	655	655

TY 2012 Investments - Other Schedule**Name:** BURROWS FOUNDATION**EIN:** 22-3059155

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
GOLD EAGLE COINS	FMV	2,496,000	2,496,000
TWIN LAKE TOTAL RETURN PARTNERS, L.P.	FMV	547,362	547,362

TY 2012 Legal Fees Schedule

Name: BURROWS FOUNDATION

EIN: 22-3059155

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	18	0		18

TY 2012 Other Assets Schedule

Name: BURROWS FOUNDATION

EIN: 22-3059155

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PREPAID EXCISE TAX	0	1,694	1,694

TY 2012 Other Expenses Schedule

Name: BURROWS FOUNDATION

EIN: 22-3059155

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK CHARGES	176	0		176
OFFICE SUPPLIES	104	0		104

TY 2012 Other Increases Schedule

Name: BURROWS FOUNDATION

EIN: 22-3059155

Description	Amount
UNREALIZED GAIN ON INVESTMENTS	184,459

TY 2012 Taxes Schedule

Name: BURROWS FOUNDATION

EIN: 22-3059155

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FILING FEES & TAXES	1,206	50		1,156