Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2012

Open to public Inspection

For calendar year 2012 or tax year beginning , **and ending**

Name of foundation: Grace J. Fippinger Foundation, Inc.

A Employer identification number: 22-3019876

Number and street (or P O box number if mail is not delivered to street address): c/o HHG & Co - PO Box 4004 | Room/suite:

B Telephone number: (203) 656-5500

City or town, state, and ZIP code: Darien, CT 06820

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐

2\. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 5,649,294.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	33,225.		N/A	
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	125,611.	125,184.		Statement 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	162,743.			
	b Gross sales price for all assets on line 6a 1,747,803.				
	7 Capital gain net income (from Part IV, line 2)		162,743.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	2,142.	2,142.		Statement 2
	12 **Total** Add lines 1 through 11	323,721.	290,069.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	63,868.	31,034.		31,934.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees Stmt 3	4,750.	4,750.		0.
	c Other professional fees Stmt 4	51,877.	51,877.		0.
	17 Interest				
	18 Taxes Stmt 5	9,043.	3,631.		2,213.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	858.	0.		858.
	22 Printing and publications				
	23 Other expenses Stmt 6	5,786.	2,342.		3,444.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	136,182.	93,634.		38,449.
	25 Contributions, gifts, grants paid	312,550.			312,550.
	26 **Total expenses and disbursements** Add lines 24 and 25	448,732.	93,634.		350,999.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<125,011.>			
	b **Net investment income** (if negative, enter -0-)		196,435.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	22,879.	25,636.	25,636.
	2	Savings and temporary cash investments	421,090.	1,052,799.	1,052,799.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock Stmt 8	1,821,584.	1,226,272.	1,438,949.
	c	Investments - corporate bonds Stmt 9	882,848.	1,186,254.	1,233,194.
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other Stmt 10	2,183,317.	1,813,952.	1,898,716.
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers)	5,331,718.	5,304,913.	5,649,294.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	5,331,718.	5,304,913.	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances**	5,331,718.	5,304,913.	
	31	**Total liabilities and net assets/fund balances**	5,331,718.	5,304,913.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,331,718.
2	Enter amount from Part I, line 27a	2	<125,011.>
3	Other increases not included in line 2 (itemize) ▶ See Statement 7	3	98,206.
4	Add lines 1, 2, and 3	4	5,304,913.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,304,913.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	See Attached Statements			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	1,747,803.		1,585,060.	162,743.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				162,743.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 162,743.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	343,812.	5,849,505.	.058776
2010	348,229.	5,716,571.	.060916
2009	371,454.	5,651,500.	.065727
2008	416,273.	7,790,648.	.053432
2007	466,603.	8,939,125.	.052198

2	**Total** of line 1, column (d)	2	.291049
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.058210
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	5,630,156.
5	Multiply line 4 by line 3	5	327,731.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,964.
7	Add lines 5 and 6	7	329,695.
8	Enter qualifying distributions from Part XII, line 4	8	350,999.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	1,964.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	1,964.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	1,964.
6	Credits/Payments:				
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	1,644.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	1,644.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	320.
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be: **Credited to 2013 estimated tax** ▶	**Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A | Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ Eileen Hynes Telephone no. ▶ 203-656-5500

Located at ▶ 67 Fawnfield Road, Stamford, CT ZIP+4 ▶ 06903

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A — 5b

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? — 6b — No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A — 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Eileen G Hynes 67 Fawnfield Road Stamford, CT	Executive Director 30.00	53,868.	0.	0.
Lorraine Pennoyer 13 Barbara Drive Norwalk, CT	Director 2.00	8,000.	0.	0.
Thomas W Hynes 67 Fawnfield Road Stamford, CT	Director 2.00	0.	0.	0.
David B. Himmelreich 190 Gregory Blvd Norwalk, CT 06855	Director 2.00	2,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Eileen G. Hynes 67 Fawnfield Road, Stamford, CT	30.00	53,868.	0.	0.

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,846,732.
b	Average of monthly cash balances	1b	869,162.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	5,715,894.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5,715,894.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	85,738.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,630,156.
6	**Minimum investment return** Enter 5% of line 5	6	281,508.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	281,508.
2a	Tax on investment income for 2012 from Part VI, line 5 2a 1,964.		
b	Income tax for 2012. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	1,964.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	279,544.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	279,544.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	279,544.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	350,999.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	350,999.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,964.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	349,035.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7					279,544.
2 Undistributed income, if any, as of the end of 2012					
a Enter amount for 2011 only				0.	
b Total for prior years: ___ , ___ , ___			0.		
3 Excess distributions carryover, if any, to 2012:					
a From 2007					
b From 2008					
c From 2009	26,748.				
d From 2010	349,387.				
e From 2011	345,339.				
f Total of lines 3a through e		721,474.			
4 Qualifying distributions for 2012 from Part XII, line 4: ▶ $ 350,999.					
a Applied to 2011, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions) **		350,999.			
d Applied to 2012 distributable amount					0.
e Remaining amount distributed out of corpus		0.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)		279,544.			279,544.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		792,929.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr.				0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)		0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7		0.			
9 **Excess distributions carryover to 2013** Subtract lines 7 and 8 from line 6a		792,929.			
10 Analysis of line 9:					
a Excess from 2008					
b Excess from 2009					
c Excess from 2010	96,591.				
d Excess from 2011	345,339.				
e Excess from 2012	350,999.				

** See Statement 11

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Fund for Public Schools - Vanguard School 52 Chambers Street New York, NY	None	School	Education	4,500.
Food Bank of Lower Fairfield County 461 Glenbrook Road Stamford, CT	None	509(a)	General	500.
Greyston Foundation 21 Park Avenue Yonkers, NY	None	509(a)	Homelessness	12,500.
Harvard Medical School - Quan Fellowship 25 Shattuck Street Boston, MA	None	School	Medical research	5,000.
Hearts of Hope PO Box 410 Montville, NJ	None	509(a)	Research	200.
Total See continuation sheet(s)			▶ 3a	312,550.
b Approved for future payment				
None				
Total			▶ 3b	0.

Form **990-PF** (2012)

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12-05-12

16280422 134352 GJFippinger 2012.03030 Grace J. Fippinger Foundati GJFIPPI1

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	125,611.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			18	2,142.	
8 Gain or (loss) from sales of assets other than inventory			18	162,743.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		290,496.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 290,496.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Cecilia Hynes | 4/26/13 ▶ Executive Director

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Thomas W. Hynes	Tom Hynes	4.26.13		P00019525
Firm's name ▶ Hynes, Himmelreich, Glennon & Co, LLC			Firm's EIN ▶ 06-1414579	
Firm's address ▶ P.O. Box 4004 Darien, CT 06820			Phone no. 203-656-5500	

Schedule B (Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

2012

Name of the organization	Employer identification number
Grace J. Fippinger Foundation, Inc.	22-3019876

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year ▶ $ ________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
Grace J. Fippinger Foundation, Inc.	22-3019876

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Estate of Grace J. Fippinger c/o Hynes, Himmelreich, Glennon & Co., LLC Darien, CT 06820	$ 33,225.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

Name of organization	Employer identification number
Grace J. Fippinger Foundation, Inc.	22-3019876

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	Employer identification number
Grace J. Fippinger Foundation, Inc.	22-3019876

Part III *Exclusively* **religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year.** Complete columns **(a)** through **(e)** and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	2685.285 CRM MID-CA	P	01/13/04	07/24/12
b	558.347 HARBOR INT	P	08/07/09	07/24/12
c	9152.995 PIMCO UNCO	P	06/28/11	01/11/12
d	3441.084 THORNBURG	P	12/25/09	09/25/12
e	226 CURRENCYSH	P	10/05/11	02/02/12
f	195 ISHARES BA	P	09/27/11	10/03/12
g	106 ISHARES BA	P	08/08/08	10/03/12
h	103 ISHARES BA	P	06/10/08	10/03/12
i	247 ISHARES BA	P	09/27/11	06/06/12
j	261 ISHARES IB	P	10/05/11	10/03/12
k	1684 ISHARES IN	P	11/01/11	02/02/12
l	2090 ISHARES IN	P	10/05/11	02/02/12
m	313 PIMCO ETF	P	10/04/10	10/03/12
n	242 PIMCO ETF	P	10/04/10	02/02/12
o	310 PIMCO ETF	P	11/18/10	02/02/12

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	74,975.		59,713.	15,262.
b	29,975.		27,290.	2,685.
c	99,926.		101,509.	<1,583.>
d	65,975.		64,658.	1,317.
e	29,191.		28,989.	202.
f	23,916.		22,355.	1,561.
g	13,001.		11,137.	1,864.
h	12,633.		10,812.	1,821.
i	29,669.		28,316.	1,353.
j	31,740.		29,048.	2,692.
k	28,438.		27,584.	854.
l	35,295.		29,702.	5,593.
m	22,600.		17,668.	4,932.
n	16,266.		13,660.	2,606.
o	31,150.		31,350.	<200.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				15,262.
b				2,685.
c				<1,583.>
d				1,317.
e				202.
f				1,561.
g				1,864.
h				1,821.
i				1,353.
j				2,692.
k				854.
l				5,593.
m				4,932.
n				2,606.
o				<200.>

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

223591
05-01-12

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	101 POWERSHARE	P	02/01/11	10/03/12
b	847 POWERSHARE	P	02/09/12	10/03/12
c	23 SPDR GOLD	P	05/31/11	07/17/12
d	130 SPDR GOLD	P	05/12/10	07/17/12
e	239 SPDR S&P 5	P	02/02/12	06/06/12
f	402 SPDR SER T	P	02/09/12	10/03/12
g	441 VANGUARD I	P	05/31/11	12/06/12
h	244 VANGUARD I	P	10/05/11	02/02/12
i	264 VANGUARD I	P	05/31/11	02/02/12
j	271 VANGUARD I	P	02/01/11	02/02/12
k	155 VANGUARD I	P	02/04/09	02/02/12
l	628 VANGUARD I	P	08/08/08	02/02/12
m	30 WATERS COR	P	10/31/08	09/25/12
n	20 WATERS COR	P	03/14/08	09/25/12
o	50 WATERS COR	P	06/26/12	07/26/12

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	6,961.		5,755.	1,206.
b	16,145.		15,888.	257.
c	3,535.		3,443.	92.
d	19,983.		15,803.	4,180.
e	31,399.		31,719.	<320.>
f	16,072.		15,926.	146.
g	18,866.		21,643.	<2,777.>
h	16,679.		14,084.	2,595.
i	18,046.		18,433.	<387.>
j	18,524.		18,271.	253.
k	10,595.		6,538.	4,057.
l	42,927.		40,779.	2,148.
m	2,525.		1,348.	1,177.
n	1,683.		1,165.	518.
o	3,826.		3,973.	<147.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				1,206.
b				257.
c				92.
d				4,180.
e				<320.>
f				146.
g				<2,777.>
h				2,595.
i				<387.>
j				253.
k				4,057.
l				2,148.
m				1,177.
n				518.
o				<147.>

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

223591
05-01-12

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	50 WATERS COR	P	08/26/11	07/26/12
b	50 WATERS COR	P	07/14/08	07/26/12
c	100 WATERS COR	P	01/27/12	03/23/12
d	50 VARIAN MED	P	11/29/11	09/25/12
e	100 VARIAN MED	P	04/27/12	07/26/12
f	50 VARIAN MED	P	01/27/12	07/26/12
g	50 VARIAN MED	P	11/29/11	07/26/12
h	50 UNITED TEC	P	09/23/09	09/25/12
i	50 UNITED TEC	P	12/21/11	07/26/12
j	110 UNITED TEC	P	02/18/11	07/26/12
k	140 UNITED TEC	P	03/23/10	07/26/12
l	150 UNITED PAR	P	07/03/12	07/26/12
m	50 T ROWE PRI	P	06/25/10	11/29/12
n	50 T ROWE PRI	P	08/26/11	09/25/12
o	50 T ROWE PRI	P	06/25/10	07/26/12

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	3,826.		3,795.	31.
b	3,826.		3,262.	564.
c	9,091.		8,730.	361.
d	3,018.		2,985.	33.
e	5,340.		6,388.	<1,048.>
f	2,670.		3,356.	<686.>
g	2,670.		2,985.	<315.>
h	3,943.		3,162.	781.
i	3,620.		3,724.	<104.>
j	7,965.		9,352.	<1,387.>
k	10,137.		10,225.	<88.>
l	11,188.		11,847.	<659.>
m	3,214.		2,333.	881.
n	3,151.		2,462.	689.
o	2,996.		2,333.	663.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				31.
b				564.
c				361.
d				33.
e				<1,048.>
f				<686.>
g				<315.>
h				781.
i				<104.>
j				<1,387.>
k				<88.>
l				<659.>
m				881.
n				689.
o				663.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	70 T ROWE PRI	P	02/03/10	07/26/12
b	130 T ROWE PRI	P	11/06/09	07/26/12
c	50 T ROWE PRI	P	02/07/08	07/26/12
d	70 T ROWE PRI	P	02/03/10	06/26/12
e	20 T ROWE PRI	P	12/22/09	06/26/12
f	10 T ROWE PRI	P	01/24/08	06/26/12
g	70 T ROWE PRI	P	05/13/10	04/27/12
h	30 T ROWE PRI	P	12/22/09	04/27/12
i	10 STRYKER CO	P	06/24/09	11/29/12
j	140 STRYKER CO	P	03/25/09	11/29/12
k	40 STRYKER CO	P	06/24/09	09/25/12
l	10 STRYKER CO	P	11/14/08	09/25/12
m	70 STRYKER CO	P	07/23/10	09/05/12
n	30 STRYKER CO	P	11/14/08	09/05/12
o	110 STRYKER CO	P	09/24/10	07/26/12

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	4,194.		3,588.	606.
b	7,789.		6,413.	1,376.
c	2,996.		2,554.	442.
d	4,175.		3,588.	587.
e	1,193.		1,067.	126.
f	596.		532.	64.
g	4,437.		3,828.	609.
h	1,901.		1,601.	300.
i	545.		404.	141.
j	7,630.		4,699.	2,931.
k	2,239.		1,616.	623.
l	560.		466.	94.
m	3,703.		3,316.	387.
n	1,587.		1,397.	190.
o	5,631.		5,377.	254.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				606.
b				1,376.
c				442.
d				587.
e				126.
f				64.
g				609.
h				300.
i				141.
j				2,931.
k				623.
l				94.
m				387.
n				190.
o				254.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	150 STRYKER CO	P	07/23/10	07/26/12
b	40 STRYKER CO	P	10/31/08	07/26/12
c	50 PROCTER &	P	10/31/08	09/25/12
d	50 PROCTER &	P	02/14/07	09/25/12
e	260 PROCTER &	P	01/24/08	07/26/12
f	90 PROCTER &	P	02/14/07	07/26/12
g	50 PRAXAIR IN	P	02/03/10	09/05/12
h	20 PRAXAIR IN	P	05/18/11	07/26/12
i	130 PRAXAIR IN	P	03/23/10	07/26/12
j	50 PRAXAIR IN	P	05/18/11	01/27/12
k	50 PEPSICO IN	P	07/19/07	09/25/12
l	210 PEPSICO IN	P	12/21/10	07/26/12
m	50 PEPSICO IN	P	05/21/08	07/26/12
n	90 PEPSICO IN	P	07/19/07	07/26/12
o	50 PAYCHEX IN	P	04/27/12	06/29/12

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	7,679.		7,105.	574.
b	2,048.		2,163.	<115.>
c	3,482.		3,238.	244.
d	3,482.		3,242.	240.
e	16,819.		17,137.	<318.>
f	5,822.		5,835.	<13.>
g	5,190.		3,853.	1,337.
h	2,090.		2,048.	42.
i	13,585.		10,663.	2,922.
j	5,303.		5,120.	183.
k	3,513.		3,286.	227.
l	14,975.		13,971.	1,004.
m	3,565.		3,397.	168.
n	6,418.		5,916.	502.
o	1,571.		1,570.	1.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				574.
b				<115.>
c				244.
d				240.
e				<318.>
f				<13.>
g				1,337.
h				42.
i				2,922.
j				183.
k				227.
l				1,004.
m				168.
n				502.
o				1.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	206 PAYCHEX IN	P	11/04/10	06/29/12
b	40 PAYCHEX IN	P	05/26/09	06/29/12
c	190 PAYCHEX IN	P	12/26/08	06/29/12
d	20 ORACLE COR	P	06/25/10	09/25/12
e	80 ORACLE COR	P	08/31/09	09/25/12
f	50 ORACLE COR	P	06/26/12	07/26/12
g	200 ORACLE COR	P	01/27/12	07/26/12
h	100 ORACLE COR	P	11/02/11	07/26/12
i	220 ORACLE COR	P	06/25/10	07/26/12
j	230 ORACLE COR	P	12/22/09	07/26/12
k	70 OMNICOM GR	P	03/23/10	09/25/12
l	30 OMNICOM GR	P	07/14/08	09/25/12
m	20 OMNICOM GR	P	07/14/08	07/26/12
n	380 OMNICOM GR	P	01/24/08	07/26/12
o	100 OMNICOM GR	P	01/24/08	06/26/12

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	6,472.		5,866.	606.
b	1,257.		1,063.	194.
c	5,969.		4,793.	1,176.
d	626.		455.	171.
e	2,506.		1,775.	731.
f	1,489.		1,394.	95.
g	5,956.		5,674.	282.
h	2,978.		3,213.	<235.>
i	6,552.		5,001.	1,551.
j	6,850.		5,638.	1,212.
k	3,705.		2,783.	922.
l	1,588.		1,241.	347.
m	991.		827.	164.
n	18,826.		16,624.	2,202.
o	4,626.		4,375.	251.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				606.
b				194.
c				1,176.
d				171.
e				731.
f				95.
g				282.
h				<235.>
i				1,551.
j				1,212.
k				922.
l				347.
m				164.
n				2,202.
o				251.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 } 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 } 3

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	150 OMNICOM GR	P	01/24/08	04/27/12
b	50 NIKE INC C	P	04/13/11	09/25/12
c	100 NIKE INC C	P	06/29/12	07/26/12
d	50 NIKE INC C	P	04/13/11	07/26/12
e	50 NIKE INC C	P	08/26/11	03/23/12
f	50 MICROSOFT	P	09/24/10	12/21/12
g	90 MICROSOFT	P	09/24/10	09/25/12
h	60 MICROSOFT	P	09/16/08	09/25/12
i	100 MICROSOFT	P	06/26/12	07/26/12
j	240 MICROSOFT	P	09/16/08	07/26/12
k	280 MICROSOFT	P	01/24/08	07/26/12
l	180 MICROSOFT	P	02/14/07	07/26/12
m	50 MEDTRONIC	P	09/24/10	09/25/12
n	60 MEDTRONIC	P	09/24/10	07/26/12
o	180 MEDTRONIC	P	06/25/10	07/26/12

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	7,676.		6,562.	1,114.
b	4,760.		3,918.	842.
c	9,525.		8,870.	655.
d	4,763.		3,918.	845.
e	5,395.		4,172.	1,223.
f	1,352.		1,235.	117.
g	2,757.		2,222.	535.
h	1,838.		1,554.	284.
i	2,920.		3,024.	<104.>
j	7,008.		6,215.	793.
k	8,176.		9,105.	<929.>
l	5,256.		5,312.	<56.>
m	2,168.		1,695.	473.
n	2,273.		2,034.	239.
o	6,818.		6,628.	190.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				1,114.
b				842.
c				655.
d				845.
e				1,223.
f				117.
g				535.
h				284.
i				<104.>
j				793.
k				<929.>
l				<56.>
m				473.
n				239.
o				190.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	10 MEDTRONIC	P	10/31/08	07/26/12
b	50 MEDTRONIC	P	10/31/08	01/27/12
c	50 LABORATORY	P	09/02/11	09/25/12
d	100 LABORATORY	P	03/23/12	07/26/12
e	60 EQUIFAX IN	P	11/04/10	09/25/12
f	40 EQUIFAX IN	P	02/07/08	09/25/12
g	120 EQUIFAX IN	P	11/04/10	07/26/12
h	230 EQUIFAX IN	P	01/24/08	07/26/12
i	150 EQUIFAX IN	P	01/24/08	07/03/12
j	40 EMERSON EL	P	08/26/11	09/25/12
k	10 EMERSON EL	P	03/23/10	09/25/12
l	50 EMERSON EL	P	03/23/10	09/05/12
m	160 EMERSON EL	P	03/23/10	07/26/12
n	140 EMERSON EL	P	01/24/08	07/26/12
o	50 EMERSON EL	P	01/24/08	07/26/12

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	379.		405.	<26.>
b	1,959.		2,023.	<64.>
c	4,555.		4,092.	463.
d	8,461.		9,005.	<544.>
e	2,761.		2,087.	674.
f	1,841.		1,364.	477.
g	5,590.		4,174.	1,416.
h	10,714.		8,077.	2,637.
i	7,186.		5,267.	1,919.
j	1,940.		1,759.	181.
k	485.		492.	<7.>
l	2,480.		2,460.	20.
m	7,419.		7,872.	<453.>
n	6,492.		7,074.	<582.>
o	2,318.		2,550.	<232.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				<26.>
b				<64.>
c				463.
d				<544.>
e				674.
f				477.
g				1,416.
h				2,637.
i				1,919.
j				181.
k				<7.>
l				20.
m				<453.>
n				<582.>
o				<232.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 } 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 3

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	50 EMERSON EL	P	05/18/11	07/03/12
b	50 EMERSON EL	P	01/24/08	07/03/12
c	50 EMERSON EL	P	06/24/11	06/26/12
d	50 EMERSON EL	P	05/18/11	06/26/12
e	10 ECOLAB INC	P	01/24/08	07/26/12
f	90 ECOLAB INC	P	01/24/08	07/26/12
g	50 COLGATE-PA	P	09/05/12	09/25/12
h	60 COLGATE-PA	P	03/23/10	07/26/12
i	30 COLGATE-PA	P	02/01/08	07/26/12
j	110 COLGATE-PA	P	01/24/08	07/26/12
k	30 COGNIZANT	P	03/25/09	09/25/12
l	20 COGNIZANT	P	10/31/08	09/25/12
m	50 COGNIZANT	P	03/25/09	09/05/12
n	100 COGNIZANT	P	06/26/12	07/26/12
o	50 COGNIZANT	P	03/23/12	07/26/12

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,276.		2,647.	<371.>
b	2,276.		2,550.	<274.>
c	2,218.		2,703.	<485.>
d	2,218.		2,647.	<429.>
e	657.		521.	136.
f	5,910.		4,312.	1,598.
g	5,338.		5,368.	<30.>
h	6,390.		5,096.	1,294.
i	3,195.		2,507.	688.
j	11,715.		8,309.	3,406.
k	2,040.		624.	1,416.
l	1,360.		393.	967.
m	3,197.		1,040.	2,157.
n	5,688.		5,695.	<7.>
o	2,844.		3,826.	<982.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				<371.>
b				<274.>
c				<485.>
d				<429.>
e				136.
f				1,598.
g				<30.>
h				1,294.
i				688.
j				3,406.
k				1,416.
l				967.
m				2,157.
n				<7.>
o				<982.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	100 COGNIZANT	P	08/26/11	07/26/12
b	100 COGNIZANT	P	03/25/09	07/26/12
c	50 COCA COLA	P	12/26/08	09/25/12
d	30 COCA COLA	P	05/13/10	07/26/12
e	30 COCA COLA	P	05/26/09	07/26/12
f	40 COCA COLA	P	12/26/08	07/26/12
g	50 COCA COLA	P	05/13/10	04/27/12
h	50 C H ROBINS	P	03/16/10	11/29/12
i	50 C H ROBINS	P	08/26/11	09/25/12
j	50 C H ROBINS	P	03/23/12	07/26/12
k	150 C H ROBINS	P	08/26/11	07/26/12
l	50 C H ROBINS	P		07/03/12
m	50 C H ROBINS	P	08/26/11	07/03/12
n	50 BECTON DIC	P	02/18/11	11/29/12
o	50 BECTON DIC	P		09/25/12

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	5,688.		5,898.	<210.>
b	5,688.		2,079.	3,609.
c	1,882.		1,110.	772.
d	2,359.		1,616.	743.
e	2,359.		1,416.	943.
f	3,145.		1,776.	1,369.
g	3,795.		2,694.	1,101.
h	3,102.		2,727.	375.
i	2,952.		3,125.	<173.>
j	2,601.		3,209.	<608.>
k	7,802.		9,947.	<2,145.>
l			<293.>	293.
m	3,022.		3,316.	<294.>
n	3,870.		3,932.	<62.>
o			<116.>	116.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				<210.>
b				3,609.
c				772.
d				743.
e				943.
f				1,369.
g				1,101.
h				375.
i				<173.>
j				<608.>
k				<2,145.>
l				293.
m				<294.>
n				<62.>
o				116.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	50 BECTON DIC	P	02/18/11	09/25/12
b	20 BECTON DIC	P	05/18/11	07/26/12
c	70 BECTON DIC	P	02/18/11	07/26/12
d	160 BECTON DIC	P	01/21/11	07/26/12
e	10 BARD C R I	P	12/22/09	09/05/12
f	100 BARD C R I	P	11/06/09	09/05/12
g	70 BARD C R I	P	12/22/09	07/26/12
h	30 BARD C R I	P	08/31/09	07/26/12
i	50 AUTOMATIC	P	08/26/11	09/25/12
j	50 AUTOMATIC	P	04/27/12	07/26/12
k	250 AUTOMATIC	P	01/24/08	07/26/12
l	50 AUTOMATIC	P	07/14/08	01/27/12
m	50 AMPHENOL C	P	08/26/11	09/25/12
n	10 AMPHENOL C	P	08/26/11	07/26/12
o	290 AMPHENOL C	P	12/26/08	07/26/12

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	3,938.		4,053.	<115.>
b	1,484.		1,767.	<283.>
c	5,193.		5,674.	<481.>
d	11,871.		13,489.	<1,618.>
e	983.		792.	191.
f	9,832.		7,790.	2,042.
g	6,822.		5,545.	1,277.
h	2,924.		2,413.	511.
i	2,911.		2,400.	511.
j	2,807.		2,792.	15.
k	14,033.		9,775.	4,258.
l	2,777.		2,101.	676.
m	3,023.		2,147.	876.
n	592.		429.	163.
o	17,171.		6,782.	10,389.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				<115.>
b				<283.>
c				<481.>
d				<1,618.>
e				191.
f				2,042.
g				1,277.
h				511.
i				511.
j				15.
k				4,258.
l				676.
m				876.
n				163.
o				10,389.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	60 AMPHENOL C	P	08/26/11	07/03/12
b	20 AMPHENOL C	P	05/18/11	07/03/12
c	70 AMPHENOL C	P	03/25/09	07/03/12
d	50 AMPHENOL C	P	05/18/11	01/27/12
e	50 ADOBE SYS	P	09/24/10	12/21/12
f	90 ADOBE SYS	P	09/24/10	09/25/12
g	10 ADOBE SYS	P	10/31/08	09/25/12
h	50 ADOBE SYS	P	06/26/12	07/26/12
i	200 ADOBE SYS	P	06/24/11	07/26/12
j	190 ADOBE SYS	P	06/25/10	07/26/12
k	160 ADOBE SYS	P	10/31/08	07/26/12
l	50 ACCENTURE	P	09/05/12	09/25/12
m	50 ABBOTT LAB	P	03/23/10	09/25/12
n	50 ABBOTT LAB	P	06/26/12	07/26/12
o	110 ABBOTT LAB	P	02/03/10	07/26/12

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	3,303.		2,577.	726.
b	1,101.		1,096.	5.
c	3,854.		2,068.	1,786.
d	2,730.		2,740.	<10.>
e	1,870.		1,328.	542.
f	2,966.		2,391.	575.
g	330.		269.	61.
h	1,531.		1,554.	<23.>
i	6,124.		6,048.	76.
j	5,818.		5,767.	51.
k	4,899.		4,305.	594.
l	3,250.		3,063.	187.
m	3,475.		2,705.	770.
n	3,236.		3,123.	113.
o	7,120.		5,995.	1,125.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				726.
b				5.
c				1,786.
d				<10.>
e				542.
f				575.
g				61.
h				<23.>
i				76.
j				51.
k				594.
l				187.
m				770.
n				113.
o				1,125.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	70 ABBOTT LAB	P	10/31/08	07/26/12
b	50 ABBOTT LAB	P	07/14/08	07/26/12
c	70 ABBOTT LAB	P	01/24/08	07/26/12
d	100 ABBOTT LAB	P	01/24/08	01/27/12
e	50 3M COMPANY	P	01/24/08	09/25/12
f	50 3M COMPANY	P	04/27/12	07/26/12
g	110 3M COMPANY	P	12/21/10	07/26/12
h	140 3M COMPANY	P	01/24/08	07/26/12
i	7 ACCENTURE	P	07/24/12	09/25/12
j	1 ACCENTURE	P	07/12/12	09/25/12
k	17 ACCENTURE	P	07/12/12	07/26/12
l	12 ADIDAS AG	P	05/03/11	12/07/12
m	12 ADIDAS AG	P	09/04/12	09/25/12
n	10 ADIDAS AG	P	06/22/11	09/25/12
o	3 ADIDAS AG	P	05/03/11	09/25/12

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	4,531.		3,908.	623.
b	3,236.		2,864.	372.
c	4,531.		4,070.	461.
d	5,471.		5,814.	<343.>
e	4,646.		3,813.	833.
f	4,530.		4,485.	45.
g	9,966.		9,577.	389.
h	12,684.		10,676.	2,008.
i	448.		403.	45.
j	64.		58.	6.
k	997.		979.	18.
l	515.		449.	66.
m	503.		484.	19.
n	419.		385.	34.
o	126.		112.	14.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				623.
b				372.
c				461.
d				<343.>
e				833.
f				45.
g				389.
h				2,008.
i				45.
j				6.
k				18.
l				66.
m				19.
n				34.
o				14.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	20 ADIDAS AG	P	06/22/11	07/26/12
b	30 ADIDAS AG	P	05/05/11	07/26/12
c	38 AIA GROUP	P	09/07/12	09/25/12
d	16 ARM HOLDIN	P	08/26/09	09/25/12
e	35 ARM HOLDIN	P	08/26/09	07/26/12
f	0 ASML HOLDI	P	12/03/12	12/03/12
g	14 ASSA ABLOY	P	01/21/11	11/29/12
h	19 ASSA ABLOY	P	01/21/11	11/28/12
i	20 ASSA ABLOY	P	01/21/11	09/25/12
j	48 ASSA ABLOY	P	11/09/10	09/25/12
k	44 ASSA ABLOY	P	11/09/10	09/07/12
l	79 ASSA ABLOY	P	01/07/11	07/26/12
m	18 ASSA ABLOY	P	12/22/10	07/26/12
n	13 ASSA ABLOY	P	11/09/10	07/26/12
o	53 ASSA ABLOY	P	11/08/10	07/26/12

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	740.		769.	<29.>
b	1,110.		1,157.	<47.>
c	549.		547.	2.
d	439.		99.	340.
e	880.		217.	663.
f	45.			45.
g	240.		191.	49.
h	325.		260.	65.
i	321.		273.	48.
j	771.		664.	107.
k	670.		609.	61.
l	1,164.		1,117.	47.
m	265.		261.	4.
n	192.		180.	12.
o	781.		738.	43.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				<29.>
b				<47.>
c				2.
d				340.
e				663.
f				45.
g				49.
h				65.
i				48.
j				107.
k				61.
l				47.
m				4.
n				12.
o				43.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	24 ASSA ABLOY	P	12/22/10	01/25/12
b	37 ASSA ABLOY	P	12/21/10	01/25/12
c	35 ASSA ABLOY	P	12/21/10	01/24/12
d	4 BAIDU INC	P	04/25/12	09/25/12
e	7 BAIDU INC	P	04/26/12	07/26/12
f	1 BAIDU INC	P	04/25/12	07/26/12
g	34 BG GROUP A	P	08/26/09	11/01/12
h	38 BG GROUP A	P	08/26/09	09/25/12
i	102 BG GROUP A	P	08/26/09	07/26/12
j	45 BG GROUP A	P	04/30/10	03/28/12
k	11 CANADIAN N	P	08/26/09	09/25/12
l	8 CANADIAN N	P	08/26/09	09/07/12
m	26 CANADIAN N	P	08/26/09	07/26/12
n	9 CANADIAN N	P	08/26/09	06/06/12
o	38 CANADIAN N	P	09/01/09	07/27/12

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	316.		348.	<32.>
b	486.		537.	<51.>
c	459.		508.	<49.>
d	443.		537.	<94.>
e	815.		947.	<132.>
f	116.		134.	<18.>
g	595.		577.	18.
h	764.		645.	119.
i	2,010.		1,730.	280.
j	1,028.		780.	248.
k	976.		543.	433.
l	727.		395.	332.
m	2,283.		1,284.	999.
n	720.		444.	276.
o	1,045.		1,060.	<15.>

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				<32.>
b				<51.>
c				<49.>
d				<94.>
e				<132.>
f				<18.>
g				18.
h				119.
i				280.
j				248.
k				433.
l				332.
m				999.
n				276.
o				<15.>

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

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Part IV **Capital Gains and Losses for Tax on Investment Income**

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	19 CANADIAN N	P	08/26/09	07/27/12
b	34 CANADIAN N	P	08/26/09	07/26/12
c	33 CANADIAN N	P	04/11/12	07/26/12
d	13 CANADIAN N	P	08/26/09	07/26/12
e	2 CANADIAN N	P	04/11/12	07/24/12
f	22 CANADIAN N	P	09/30/10	07/24/12
g	3 CANON INC	P	07/09/10	07/27/12
h	22 CANON INC	P	07/02/10	07/27/12
i	95 CANON INC	P	06/30/10	07/27/12
j	1 CANON INC	P	03/16/11	07/26/12
k	22 CANON INC	P	08/31/10	07/26/12
l	20 CANON INC	P	07/09/10	07/26/12
m	23 CANON INC	P	03/16/11	07/25/12
n	25 CANON INC	P	02/03/11	07/25/12
o	32 CARNIVAL C	P	08/26/09	09/25/12

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	523.		562.	<39.>
b	934.		1,006.	<72.>
c	902.		1,051.	<149.>
d	355.		385.	<30.>
e	53.		64.	<11.>
f	586.		766.	<180.>
g	96.		119.	<23.>
h	701.		829.	<128.>
i	3,027.		3,558.	<531.>
j	32.		45.	<13.>
k	697.		908.	<211.>
l	633.		796.	<163.>
m	776.		1,040.	<264.>
n	844.		1,228.	<384.>
o	1,186.		977.	209.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				<39.>
b				<72.>
c				<149.>
d				<30.>
e				<11.>
f				<180.>
g				<23.>
h				<128.>
i				<531.>
j				<13.>
k				<211.>
l				<163.>
m				<264.>
n				<384.>
o				209.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	14 CARNIVAL C	P	06/29/10	07/26/12
b	53 CARNIVAL C	P	08/26/09	07/26/12
c	16 CARNIVAL C	P	06/29/10	01/17/12
d	24 CARNIVAL C	P	01/13/10	01/17/12
e	2 CHECK POIN	P	11/10/11	09/25/12
f	11 CHECK POIN	P	11/09/11	09/25/12
g	18 CHECK POIN	P	04/24/12	07/26/12
h	10 CHECK POIN	P	11/10/11	07/26/12
i	2 CNOOC LIMI	P	10/05/09	12/18/12
j	1 CNOOC LIMI	P	10/05/09	12/17/12
k	4 CNOOC LIMI	P	05/20/10	09/25/12
l	1 CNOOC LIMI	P	10/05/09	09/25/12
m	1 CNOOC LIMI	P	05/20/10	07/26/12
n	9 CNOOC LIMI	P	11/12/09	07/26/12
o	1 CNOOC LIMI	P	08/09/11	01/12/12

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	446.		431.	15.
b	1,690.		1,618.	72.
c	470.		493.	<23.>
d	704.		825.	<121.>
e	95.		116.	<21.>
f	523.		634.	<111.>
g	875.		1,080.	<205.>
h	486.		581.	<95.>
i	421.		275.	146.
j	206.		137.	69.
k	790.		619.	171.
l	197.		137.	60.
m	194.		155.	39.
n	1,748.		1,457.	291.
o	190.		186.	4.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				15.
b				72.
c				<23.>
d				<121.>
e				<21.>
f				<111.>
g				<205.>
h				<95.>
i				146.
j				69.
k				171.
l				60.
m				39.
n				291.
o				4.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	1 CNOOC LIMI	P	11/12/09	01/12/12
b	3 CNOOC LIMI	P	08/09/11	01/11/12
c	2 CNOOC LIMI	P	08/09/11	01/10/12
d	19 CREDIT SUI	P	09/16/11	12/19/12
e	18 CREDIT SUI	P	09/16/11	12/18/12
f	22 CREDIT SUI	P	07/20/11	12/18/12
g	8 CREDIT SUI	P	07/20/11	12/17/12
h	30 CREDIT SUI	P	07/12/11	12/17/12
i	1 CREDIT SUI	P	07/12/11	12/14/12
j	12 CREDIT SUI	P	05/25/11	12/14/12
k	25 CREDIT SUI	P	03/15/11	12/14/12
l	14 CREDIT SUI	P	05/26/11	09/25/12
m	2 CREDIT SUI	P	05/25/11	09/25/12
n	12 CREDIT SUI	P	02/18/11	09/25/12
o	56 CREDIT SUI	P	02/18/11	07/26/12

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	190.		162.	28.
b	578.		559.	19.
c	388.		373.	15.
d	471.		501.	<30.>
e	444.		475.	<31.>
f	542.		793.	<251.>
g	194.		288.	<94.>
h	728.		1,113.	<385.>
i	24.		37.	<13.>
j	293.		508.	<215.>
k	609.		1,057.	<448.>
l	306.		603.	<297.>
m	44.		85.	<41.>
n	263.		567.	<304.>
o	935.		2,645.	<1,710.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				28.
b				19.
c				15.
d				<30.>
e				<31.>
f				<251.>
g				<94.>
h				<385.>
i				<13.>
j				<215.>
k				<448.>
l				<297.>
m				<41.>
n				<304.>
o				<1,710.>

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

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Part IV **Capital Gains and Losses for Tax on Investment Income**

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	58 CREDIT SUI	P	02/18/11	02/29/12
b	19 CREDIT SUI	P	02/18/11	02/28/12
c	6 DASSAULT S	P	08/26/09	09/25/12
d	12 DASSAULT S	P	08/26/09	07/26/12
e	43 EMBRAER S	P	08/09/11	09/25/12
f	25 EMBRAER S	P	07/26/12	07/26/12
g	51 EMBRAER S	P	08/26/09	07/26/12
h	28 FANUC CORP	P	08/26/09	09/25/12
i	75 FANUC CORP	P	08/26/09	07/26/12
j	88 FLSMIDTH &	P	08/26/09	09/25/12
k	129 FLSMIDTH &	P	05/10/11	07/26/12
l	43 FLSMIDTH &	P	08/26/09	07/26/12
m	16 FRESENIUS	P	08/26/09	09/25/12
n	21 FRESENIUS	P	09/11/09	07/26/12
o	12 FRESENIUS	P	08/26/09	07/26/12

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,557.		2,740.	<1,183.>
b	514.		898.	<384.>
c	634.		311.	323.
d	1,161.		622.	539.
e	1,114.		960.	154.
f	616.		633.	<17.>
g	1,256.		1,119.	137.
h	758.		389.	369.
i	2,039.		1,042.	997.
j	509.		551.	<42.>
k	742.		1,122.	<380.>
l	247.		269.	<22.>
m	1,131.		703.	428.
n	1,532.		981.	551.
o	876.		527.	349.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				<1,183.>
b				<384.>
c				323.
d				539.
e				154.
f				<17.>
g				137.
h				369.
i				997.
j				<42.>
k				<380.>
l				<22.>
m				428.
n				551.
o				349.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	31 HANG LUNG	P		09/25/12
b	31 HANG LUNG	P	08/26/09	09/25/12
c	63 HANG LUNG	P	08/26/09	07/26/12
d	169 HENNES & M	P	08/26/09	09/25/12
e	362 HENNES & M	P	08/26/09	07/26/12
f	104 HENNES & M	P	12/22/09	03/07/12
g	48 HENNES & M	P	08/26/09	03/07/12
h	37 HONG KONG	P	08/26/09	09/25/12
i	94 HONG KONG	P	08/26/09	07/26/12
j	11 HSBC HOLDI	P	04/26/12	09/25/12
k	7 HSBC HOLDI	P	02/28/12	09/25/12
l	11 HSBC HOLDI	P	04/27/12	07/26/12
m	25 HSBC HOLDI	P	04/26/12	07/26/12
n	16 HSBC HOLDI	P	04/27/12	07/24/12
o	25 HSBC HOLDI	P	04/27/12	07/20/12

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			<3.>	3.
b	521.		523.	<2.>
c	1,042.		1,063.	<21.>
d	1,258.		934.	324.
e	2,597.		2,000.	597.
f	699.		575.	124.
g	323.		265.	58.
h	538.		689.	<151.>
i	1,218.		1,751.	<533.>
j	511.		498.	13.
k	325.		315.	10.
l	455.		503.	<48.>
m	1,035.		1,131.	<96.>
n	624.		732.	<108.>
o	1,034.		1,144.	<110.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				3.
b				<2.>
c				<21.>
d				324.
e				597.
f				124.
g				58.
h				<151.>
i				<533.>
j				13.
k				10.
l				<48.>
m				<96.>
n				<108.>
o				<110.>

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	69 INDUSTRIAL	P	01/27/11	09/25/12
b	26 INDUSTRIAL	P	01/27/11	07/26/12
c	105 INDUSTRIAL	P	09/23/09	07/26/12
d	287 ING GROEP	P	09/16/11	04/27/12
e	146 ING GROEP	P	08/19/11	04/27/12
f	213 ING GROEP	P	08/12/11	04/27/12
g	109 ING GROEP	P	08/16/11	04/26/12
h	18 ING GROEP	P	08/12/11	04/26/12
i	19 ITAU UNIBA	P	08/31/11	09/25/12
j	49 ITAU UNIBA	P	07/20/11	09/25/12
k	1 ITAU UNIBA	P	07/20/11	07/26/12
l	78 ITAU UNIBA	P	05/04/11	07/26/12
m	58 ITAU UNIBA	P	02/03/11	07/26/12
n	34 KDDI CORPO	P	05/10/11	09/25/12
o	67 KDDI CORPO	P	05/10/11	07/26/12

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	781.		1,042.	<261.>
b	278.		393.	<115.>
c	1,121.		1,663.	<542.>
d	2,004.		2,132.	<128.>
e	1,019.		1,176.	<157.>
f	1,487.		1,840.	<353.>
g	765.		976.	<211.>
h	126.		156.	<30.>
i	298.		349.	<51.>
j	769.		1,040.	<271.>
k	15.		21.	<6.>
l	1,180.		1,753.	<573.>
m	877.		1,252.	<375.>
n	635.		584.	51.
o	1,119.		1,150.	<31.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				<261.>
b				<115.>
c				<542.>
d				<128.>
e				<157.>
f				<353.>
g				<211.>
h				<30.>
i				<51.>
j				<271.>
k				<6.>
l				<573.>
m				<375.>
n				51.
o				<31.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 } 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 } 3

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	139 KINGFISHER	P	08/26/09	09/25/12
b	124 KINGFISHER	P	10/22/10	07/26/12
c	182 KINGFISHER	P	08/26/09	07/26/12
d	45 KOMATSU AD	P		09/25/12
e	45 KOMATSU AD	P	07/27/12	09/25/12
f	74 KOMATSU AD	P	08/26/09	07/26/12
g	37 KOMATSU AD	P	08/26/09	03/01/12
h	19 LAS VEGAS	P	05/31/12	09/25/12
i	14 LAS VEGAS	P		07/26/12
j	14 LAS VEGAS	P	05/31/12	07/26/12
k	18 LAS VEGAS	P		07/26/12
l	18 LAS VEGAS	P	03/22/12	07/26/12
m	5 LAS VEGAS	P	01/10/12	07/26/12
n	182 LI & FUNG	P	09/08/11	09/25/12
o	3 LI & FUNG	P		07/26/12

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,190.		959.	231.
b	1,017.		977.	40.
c	1,492.		1,255.	237.
d			<118.>	118.
e	870.		1,021.	<151.>
f	1,621.		1,341.	280.
g	1,076.		671.	405.
h	863.		1,180.	<317.>
i			<72.>	72.
j	484.		651.	<167.>
k			<429.>	429.
l	622.		1,050.	<428.>
m	173.		219.	<46.>
n	536.		683.	<147.>
o				0.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				231.
b				40.
c				237.
d				118.
e				<151.>
f				280.
g				405.
h				<317.>
i				72.
j				<167.>
k				429.
l				<428.>
m				<46.>
n				<147.>
o				0.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	3 LI & FUNG	P	09/09/11	07/26/12
b	88 LI & FUNG	P	09/08/11	07/26/12
c	307 LI & FUNG	P		07/26/12
d	307 LI & FUNG	P	09/01/11	07/26/12
e	346 LI & FUNG	P	09/09/11	03/27/12
f	19 LVMH MOET-	P	08/26/09	12/07/12
g	42 LVMH MOET-	P	08/26/09	09/25/12
h	27 LVMH MOET-	P	08/26/09	09/04/12
i	34 LVMH MOET-	P	09/22/11	07/26/12
j	37 LVMH MOET-	P	03/15/11	07/26/12
k	32 LVMH MOET-	P	08/26/09	07/26/12
l	7 MERCADOLIB	P	09/16/11	09/25/12
m	9 MERCADOLIB	P	09/20/11	07/26/12
n	6 MERCADOLIB	P	09/15/11	07/26/12
o	12 MICHELIN(C	P	03/27/12	12/07/12

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	11.		11.	0.
b	324.		330.	<6.>
c			<25.>	25.
d	1,132.		1,158.	<26.>
e	1,706.		1,310.	396.
f	669.		371.	298.
g	1,309.		820.	489.
h	869.		527.	342.
i	1,032.		989.	43.
j	1,123.		1,088.	35.
k	972.		625.	347.
l	561.		482.	79.
m	643.		636.	7.
n	429.		419.	10.
o	220.		194.	26.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				0.
b				<6.>
c				25.
d				<26.>
e				396.
f				298.
g				489.
h				342.
i				43.
j				35.
k				347.
l				79.
m				7.
n				10.
o				26.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	9 MICHELIN(C	P	03/13/12	12/07/12
b	16 MICHELIN(C	P	03/27/12	12/07/12
c	18 MICHELIN(C	P	09/07/12	09/25/12
d	31 MICHELIN(C	P		09/25/12
e	31 MICHELIN(C	P	03/27/12	09/25/12
f	79 MICHELIN(C	P		07/26/12
g	79 MICHELIN(C	P	03/13/12	07/26/12
h	146 MITSUBISHI	P	08/26/09	09/25/12
i	313 MITSUBISHI	P	08/26/09	07/26/12
j	208 MITSUBISHI	P	08/26/09	03/01/12
k	16 NESTLE SA	P	08/26/09	09/25/12
l	34 NESTLE SA	P	08/26/09	07/26/12
m	17 NESTLE SA	P	08/26/09	02/02/12
n	336 NOKIA OYJ	P	01/17/12	04/11/12
o	18 NOVARTIS A	P	08/26/09	09/25/12

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	165.		130.	35.
b	283.		259.	24.
c	282.		278.	4.
d			<21.>	21.
e	486.		509.	<23.>
f			<61.>	61.
g	989.		1,145.	<156.>
h	681.		928.	<247.>
i	1,463.		1,990.	<527.>
j	1,053.		1,322.	<269.>
k	1,012.		646.	366.
l	2,042.		1,372.	670.
m	973.		686.	287.
n	1,440.		1,889.	<449.>
o	1,102.		829.	273.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				35.
b				24.
c				4.
d				21.
e				<23.>
f				61.
g				<156.>
h				<247.>
i				<527.>
j				<269.>
k				366.
l				670.
m				287.
n				<449.>
o				273.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	42 NOVARTIS A	P	08/26/09	07/26/12
b	17 NOVARTIS A	P	04/27/10	02/01/12
c	20 NOVARTIS A	P	12/08/10	01/10/12
d	2 NOVARTIS A	P	04/27/10	01/10/12
e	8 NOVO-NORDI	P	08/26/09	09/25/12
f	5 NOVO-NORDI	P	08/26/09	09/19/12
g	20 NOVO-NORDI	P	08/26/09	07/26/12
h	6 NOVO-NORDI	P	08/26/09	07/13/12
i	5 NOVO-NORDI	P	08/26/09	07/13/12
j	16 PEARSON SP	P	04/30/12	09/25/12
k	24 PEARSON SP	P	02/03/12	09/25/12
l	83 PEARSON SP	P	02/03/12	07/26/12
m	9 POTASH COR	P	11/28/11	09/25/12
n	12 POTASH COR	P	08/26/09	09/25/12
o	13 POTASH COR	P	11/28/11	07/26/12

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,419.		1,935.	484.
b	935.		881.	54.
c	1,131.		1,100.	31.
d	113.		104.	9.
e	1,266.		488.	778.
f	772.		305.	467.
g	2,982.		1,220.	1,762.
h	864.		366.	498.
i	725.		305.	420.
j	314.		307.	7.
k	471.		460.	11.
l	1,688.		1,592.	96.
m	386.		385.	1.
n	515.		375.	140.
o	577.		556.	21.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				484.
b				54.
c				31.
d				9.
e				778.
f				467.
g				1,762.
h				498.
i				420.
j				7.
k				11.
l				96.
m				1.
n				140.
o				21.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	33 POTASH COR	P	04/19/11	07/26/12
b	24 PUBLICIS G	P	09/30/10	09/25/12
c	36 PUBLICIS G	P	06/16/10	09/25/12
d	84 PUBLICIS G	P	11/01/10	07/26/12
e	52 PUBLICIS G	P	09/30/10	07/26/12
f	47 RECKITT BE	P	08/26/09	12/07/12
g	39 RECKITT BE	P	08/26/09	11/28/12
h	53 RECKITT BE	P	06/24/10	10/24/12
i	46 RECKITT BE	P	06/24/10	09/25/12
j	74 RECKITT BE	P	09/10/09	09/25/12
k	64 RECKITT BE	P	09/10/09	09/19/12
l	115 RECKITT BE	P	03/15/11	07/26/12
m	119 RECKITT BE	P	11/12/09	07/26/12
n	51 RECKITT BE	P	09/10/09	07/26/12
o	12 SABMILLER	P	08/26/09	09/25/12

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,464.		1,894.	<430.>
b	330.		289.	41.
c	496.		388.	108.
d	1,030.		1,062.	<32.>
e	638.		626.	12.
f	587.		430.	157.
g	477.		357.	120.
h	638.		493.	145.
i	531.		428.	103.
j	854.		722.	132.
k	746.		625.	121.
l	1,253.		1,141.	112.
m	1,297.		1,199.	98.
n	556.		498.	58.
o	519.		279.	240.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				<430.>
b				41.
c				108.
d				<32.>
e				12.
f				157.
g				120.
h				145.
i				103.
j				132.
k				121.
l				112.
m				98.
n				58.
o				240.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 } 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 } 3

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	29 SABMILLER	P	08/26/09	07/26/12
b	10 SAP AG SPO	P	08/26/09	10/24/12
c	18 SAP AG SPO	P	08/26/09	09/25/12
d	11 SAP AG SPO	P	08/26/09	09/19/12
e	2 SAP AG SPO	P	12/09/10	07/26/12
f	40 SAP AG SPO	P	08/26/09	07/26/12
g	18 SAP AG SPO	P	01/10/12	07/12/12
h	17 SAP AG SPO	P	12/09/10	04/13/12
i	11 SAP AG SPO	P	12/09/10	03/05/12
j	4 SAP AG SPO	P	11/18/09	03/05/12
k	86 SBERBANK R	P	09/12/11	12/14/12
l	66 SBERBANK R	P	09/12/11	09/25/12
m	32 SBERBANK R	P	09/12/11	07/26/12
n	128 SBERBANK R	P	09/09/11	07/26/12
o	15 SCHLUMBERG	P	09/22/11	09/25/12

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,245.		675.	570.
b	706.		478.	228.
c	1,293.		860.	433.
d	791.		525.	266.
e	126.		98.	28.
f	2,522.		1,911.	611.
g	1,036.		976.	60.
h	1,106.		836.	270.
i	742.		541.	201.
j	270.		197.	73.
k	1,033.		916.	117.
l	781.		703.	78.
m	350.		341.	9.
n	1,401.		1,463.	<62.>
o	1,087.		939.	148.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				570.
b				228.
c				433.
d				266.
e				28.
f				611.
g				60.
h				270.
i				201.
j				73.
k				117.
l				78.
m				9.
n				<62.>
o				148.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	3 SCHLUMBERG	P	08/26/09	09/25/12
b	15 SCHLUMBERG	P	09/15/09	07/26/12
c	24 SCHLUMBERG	P	08/26/09	07/26/12
d	7 SIEMENS AG	P	01/11/11	10/11/12
e	1 SIEMENS AG	P	01/10/11	10/11/12
f	9 SIEMENS AG	P	01/11/11	09/25/12
g	1 SIEMENS AG	P	02/03/11	09/19/12
h	6 SIEMENS AG	P	01/11/11	09/19/12
i	4 SIEMENS AG	P	05/09/11	09/04/12
j	2 SIEMENS AG	P	02/03/11	09/04/12
k	2 SIEMENS AG	P	05/09/11	08/31/12
l	8 SIEMENS AG	P		07/26/12
m	8 SIEMENS AG	P	05/09/11	07/26/12
n	9 SIEMENS AG	P	03/10/11	07/26/12
o	6 SIEMENS AG	P	02/03/11	07/26/12

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	217.		170.	47.
b	1,066.		907.	159.
c	1,705.		1,359.	346.
d	688.		831.	<143.>
e	98.		116.	<18.>
f	905.		1,068.	<163.>
g	102.		128.	<26.>
h	611.		712.	<101.>
i	371.		561.	<190.>
j	185.		257.	<72.>
k	181.		280.	<99.>
l			<341.>	341.
m	652.		1,107.	<455.>
n	734.		1,156.	<422.>
o	489.		770.	<281.>

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				47.
b				159.
c				346.
d				<143.>
e				<18.>
f				<163.>
g				<26.>
h				<101.>
i				<190.>
j				<72.>
k				<99.>
l				341.
m				<455.>
n				<422.>
o				<281.>

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	12 SOUTHERN C	P	09/07/12	09/25/12
b	15 SOUTHERN C	P	12/09/11	07/26/12
c	0 SOUTHERN C	P	02/29/12	02/29/12
d	35 SWATCH GRO	P	09/04/12	09/25/12
e	45 SWATCH GRO	P	11/04/11	07/26/12
f	14 SWATCH GRO	P	10/18/11	07/26/12
g	7 SYNGENTA A	P	03/26/12	09/25/12
h	15 SYNGENTA A	P		07/26/12
i	15 SYNGENTA A	P	03/26/12	07/26/12
j	40 TAIWAN SEM	P	07/27/12	10/22/12
k	1 TAIWAN SEM	P	09/19/12	10/19/12
l	38 TAIWAN SEM	P	08/31/12	10/19/12
m	3 TAIWAN SEM	P	07/27/12	10/19/12
n	49 TAIWAN SEM	P		09/25/12
o	49 TAIWAN SEM	P	09/19/12	09/25/12

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	401.		415.	<14.>
b	455.		482.	<27.>
c	21.			21.
d	715.		736.	<21.>
e	886.		935.	<49.>
f	276.		272.	4.
g	507.		479.	28.
h			<11.>	11.
i	1,012.		1,027.	<15.>
j	604.		550.	54.
k	15.		15.	0.
l	572.		587.	<15.>
m	45.		41.	4.
n			<23.>	23.
o	717.		746.	<29.>

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				<14.>
b				<27.>
c				21.
d				<21.>
e				<49.>
f				4.
g				28.
h				11.
i				<15.>
j				54.
k				0.
l				<15.>
m				4.
n				23.
o				<29.>

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	10 TECK RESOU	P	12/01/11	03/23/12
b	20 TECK RESOU	P	09/19/11	03/23/12
c	43 TECK RESOU	P	07/25/11	03/23/12
d	23 TECK RESOU	P	07/21/11	03/23/12
e	19 TECK RESOU	P	07/21/11	03/22/12
f	42 TELEFONICA	P	05/21/10	01/25/12
g	241 TELEFONICA	P	08/26/09	01/25/12
h	35 TENCENT HL	P	04/23/10	09/25/12
i	5 TENCENT HL	P	01/10/11	07/26/12
j	51 TENCENT HL	P	04/26/10	07/26/12
k	16 TENCENT HL	P	04/23/10	07/26/12
l	41 TENCENT HL	P	01/10/11	03/20/12
m	59 TESCO ADR	P	01/21/11	10/11/12
n	9 TESCO ADR	P	10/21/09	10/11/12
o	87 TESCO ADR	P	10/21/09	10/10/12

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	351.		379.	<28.>
b	702.		765.	<63.>
c	1,509.		2,303.	<794.>
d	807.		1,236.	<429.>
e	656.		1,021.	<365.>
f	709.		829.	<120.>
g	4,070.		6,094.	<2,024.>
h	1,139.		728.	411.
i	144.		116.	28.
j	1,470.		1,090.	380.
k	461.		333.	128.
l	1,135.		950.	185.
m	880.		1,149.	<269.>
n	134.		177.	<43.>
o	1,305.		1,709.	<404.>

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				<28.>
b				<63.>
c				<794.>
d				<429.>
e				<365.>
f				<120.>
g				<2,024.>
h				411.
i				28.
j				380.
k				128.
l				185.
m				<269.>
n				<43.>
o				<404.>

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	50 TESCO ADR	P	10/21/09	10/09/12
b	43 TESCO ADR	P	10/21/09	10/08/12
c	48 TESCO ADR	P	10/21/09	09/25/12
d	51 TESCO ADR	P	12/01/10	07/26/12
e	6 TESCO ADR	P	11/22/10	07/26/12
f	44 TESCO ADR	P	04/21/10	07/26/12
g	18 TESCO ADR	P	10/21/09	07/26/12
h	44 TESCO ADR	P	11/22/10	06/29/12
i	24 TESCO ADR	P	11/22/10	06/29/12
j	16 TEVA PHARM	P	08/26/09	12/06/12
k	28 TEVA PHARM	P	08/26/09	09/25/12
l	57 TEVA PHARM	P	08/26/09	07/26/12
m	6 TEVA PHARM	P	12/23/10	05/24/12
n	14 TEVA PHARM	P	08/26/09	05/24/12
o	15 TOYOTA MOT	P	08/26/09	09/25/12

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	744.		982.	<238.>
b	646.		845.	<199.>
c	788.		943.	<155.>
d	759.		1,003.	<244.>
e	89.		124.	<35.>
f	655.		904.	<249.>
g	268.		354.	<86.>
h	642.		910.	<268.>
i	343.		496.	<153.>
j	661.		828.	<167.>
k	1,140.		1,449.	<309.>
l	2,313.		2,949.	<636.>
m	230.		311.	<81.>
n	536.		724.	<188.>
o	1,202.		1,305.	<103.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				<238.>
b				<199.>
c				<155.>
d				<244.>
e				<35.>
f				<249.>
g				<86.>
h				<268.>
i				<153.>
j				<167.>
k				<309.>
l				<636.>
m				<81.>
n				<188.>
o				<103.>

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	13 TOYOTA MOT	P	02/09/11	07/26/12
b	18 TOYOTA MOT	P	08/26/09	07/26/12
c	13 TOYOTA MOT	P	08/26/09	02/16/12
d	88 TURKIYE GA	P	02/04/10	11/28/12
e	128 TURKIYE GA	P	02/04/10	09/25/12
f	261 TURKIYE GA	P	02/04/10	07/26/12
g	140 TURKIYE GA	P	06/30/10	02/10/12
h	113 TURKIYE GA	P	02/04/10	02/10/12
i	208 TURKIYE GA	P	12/01/10	02/03/12
j	66 TURKIYE GA	P	06/30/10	02/03/12
k	18 VODAFONE G	P	01/25/12	09/25/12
l	37 VODAFONE G	P	01/25/12	07/26/12
m	36 VOLKSWAGEN	P	08/25/10	03/13/12
n	77 VOLKSWAGEN	P	08/02/10	03/13/12
o	46 VOLKSWAGEN	P	10/04/10	03/12/12

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	957.		1,168.	<211.>
b	1,325.		1,566.	<241.>
c	1,077.		1,328.	<251.>
d	394.		381.	13.
e	525.		555.	<30.>
f	1,010.		1,131.	<121.>
g	509.		608.	<99.>
h	411.		490.	<79.>
i	800.		1,202.	<402.>
j	254.		287.	<33.>
k	512.		496.	16.
l	1,041.		1,020.	21.
m	1,301.		717.	584.
n	2,783.		1,680.	1,103.
o	1,684.		1,076.	608.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				<211.>
b				<241.>
c				<251.>
d				13.
e				<30.>
f				<121.>
g				<99.>
h				<79.>
i				<402.>
j				<33.>
k				16.
l				21.
m				584.
n				1,103.
o				608.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	10 VOLKSWAGEN	P	08/02/10	03/12/12
b	20 WAL-MART D	P	08/26/09	12/06/12
c	23 WAL-MART D	P	08/26/09	09/25/12
d	52 WAL-MART D	P	08/26/09	07/26/12
e	31 WAL-MART D	P	08/26/09	03/20/12
f	19 YANDEX N.V	P	06/15/11	09/25/12
g	5 YANDEX N.V	P	06/02/11	09/25/12
h	21 YANDEX N.V	P	06/02/11	07/26/12
i	33 YANDEX N.V	P	05/27/11	07/26/12
j	4 YUM! BRAND	P	03/20/12	09/25/12
k	7 YUM! BRAND	P	03/20/12	09/25/12
l	24 YUM! BRAND	P	03/20/12	07/26/12
m	Jefferson Canal	P	01/01/97	12/31/12
n	Powershares DB Commodity	P		12/31/12
o	Powershares DB Commodity	P		12/31/12

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	366.		218.	148.
b	653.		364.	289.
c	635.		419.	216.
d	1,433.		948.	485.
e	1,015.		565.	450.
f	447.		579.	<132.>
g	118.		167.	<49.>
h	404.		699.	<295.>
i	635.		1,144.	<509.>
j	265.		279.	<14.>
k	464.		491.	<27.>
l	1,558.		1,683.	<125.>
m	24,616.			24,616.
n	99.			99.
o			955.	<955.>

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				148.
b				289.
c				216.
d				485.
e				450.
f				<132.>
g				<49.>
h				<295.>
i				<509.>
j				<14.>
k				<27.>
l				<125.>
m				24,616.
n				99.
o				<955.>

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

223591
05-01-12

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Capital Gains Dividends			
b				
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,045.			1,045.
b				
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				1,045.
b				
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	162,743.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

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05-01-12

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Hicksville High School 180 Division Avenue Hicksville, NY	None	School	Education	40,000.
Hudson Link PO Box 862 Ossining, NY	None	School	Education	27,500.
Leukemia and Lymphoma Society 300 Research Parkway Meriden, NY	None	509(a)	Medical research	14,000.
Madonna Heights 151 Burrs Lane Dix Hills, NY	None	509(a)	Social service	35,000.
Memorial Sloan-Kettering 1275 York Avenue New York, NY	None	509(a)	Medical research	25,000.
Nativity Mission School 204 Forsythe Street New York, NY	None	School	Education	10,000.
Red Cloud Mission School 100 Mission Drive Pine Ridge, SD	None	School	Education	50,000.
Shelter for the Homeless 597 Pacific Street Stamford, CT	None	509(a)	Homelessness	10,000.
Shelter for the Homeless 597 Pacific Street Stamford, CT	None	509(a)	Homelessness	800.
Shelter for the Homeless 597 Pacific Street Stamford, CT	None	509(a)	Homelessness	250.
Total from continuation sheets				289,850.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Shelter for the Homeless 597 Pacific Street Stamford, CT	None	509(a)	Homelessness	300.
Shelter for the Homeless 597 Pacific Street Stamford, CT	None	509(a)	Homelessness	1,000.
Society of Jesus, New York Province 39 East 83rd Street New York, NY	None	Religious	Homelessness	500.
St Lawrence University 23 Romoda Drive Canton, NY	None	School	Education	30,650.
Stamford EMS 684 Long Ridge Road Stamford, CT	None	509(a)	Medical	100.
Volunteers of Legal Service 281 Park Avenue South New York, NY	None	509(a)	Social services	1,000.
Waterside School 535 Fairfield Avenue Stamford, CT	None	School	Education	15,000.
Women's Health at Yale PO Box 208091 New Haven, CT	None	509(a)	Research	15,000.
WVDC Bridgeport, CT	None	509(a)	Research	250.
Xavier High School 30 East End Avenue New York, NY	None	School	Education	1,500.
Total from continuation sheets				

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05-01-12

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Young Women's Leadership Network 150 East 52nd Street New York, NY	None	509(a)	Social service	12,000.
Total from continuation sheets				

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Form 990-PF Dividends and Interest from Securities Statement 1

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
DB Commodity Index	28.	0.	28.
Fidelity Investments	16,321.	0.	16,321.
Fidelity Investments	26,331.	526.	25,805.
Fidelity Investments	9,513.	0.	9,513.
Fidelity Investments 397	73,321.	519.	72,802.
Fidelity Investments 400	1,142.	0.	1,142.
Total to Fm 990-PF, Part I, ln 4	126,656.	1,045.	125,611.

Form 990-PF Other Income Statement 2

Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Sec 1256 contracts	2,142.	2,142.	
Total to Form 990-PF, Part I, line 11	2,142.	2,142.	

Form 990-PF Accounting Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
HHG Foundation Services	4,750.	4,750.		0.
To Form 990-PF, Pg 1, ln 16b	4,750.	4,750.		0.

Form 990-PF Other Professional Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment management	51,513.	51,513.		0.
Investment management	364.	364.		0.
To Form 990-PF, Pg 1, ln 16c	51,877.	51,877.		0.

Form 990-PF Taxes Statement 5

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Foreign tax	1,418.	1,418.		0.
Payroll tax	4,426.	2,213.		2,213.
2011 excise tax	1,599.	0.		0.
2012 estimated excise tax payment	1,600.	0.		0.
To Form 990-PF, Pg 1, ln 18	9,043.	3,631.		2,213.

Form 990-PF Other Expenses Statement 6

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Bank fees	45.	0.		45.
Computer supplies	1,036.	1,036.		0.
Dues - Assoc of Small Foundations	1,390.	0.		1,390.
Insurance	1,576.	788.		788.
Office expenses	984.	492.		492.
Postage	52.	26.		26.
Site visit expenses	528.	0.		528.
Research	175.	0.		175.
To Form 990-PF, Pg 1, ln 23	5,786.	2,342.		3,444.

Form 990-PF	Other Increases in Net Assets or Fund Balances	Statement 7

Description	Amount
Unrealized portfolio gain/loss on investments	98,206.
Total to Form 990-PF, Part III, line 3	98,206.

Form 990-PF	Corporate Stock	Statement 8

Description	Book Value	Fair Market Value
Common stock - see attached	1,226,272.	1,438,949.
Total to Form 990-PF, Part II, line 10b	1,226,272.	1,438,949.

Form 990-PF	Corporate Bonds	Statement 9

Description	Book Value	Fair Market Value
Fixed income - see attached	1,186,254.	1,233,194.
Total to Form 990-PF, Part II, line 10c	1,186,254.	1,233,194.

Form 990-PF	Other Investments	Statement 10

Description	Valuation Method	Book Value	Fair Market Value
Alternative - see attached	FMV	1,788,356.	1,873,120.
Jefferson Canal LP	COST	0.	0.
Chilton Multi-Strategy Fund	COST	25,596.	25,596.
Total to Form 990-PF, Part II, line 13		1,813,952.	1,898,716.

Form 990-PF	Election Under Regulations Section 53.4942(a)-3(d)(2) to Treat Excess Qualifying Distributions as Distributions out of Corpus	Statement 11

The Foundation elects under Regulation 53-4942(a)-3(d)(2) to apply all or part of the remaining qualifying distributions to any undistributed income remaining from the years before 2012 or to apply to the corpus.

23 Old Kings Highway South
PO Box 4004
Darien, CT 06820

Portfolio Statement
As of 12/31/2012

Fippinger Foundation   Report Group   Acct #   All Accounts

Description		Quantity	Cost Basis	Current Value	Symbol
Stocks					
Stocks					
3M Companies	<12>	220	16,339 10	20,427.00	MMM
A S M L Holding NV F	<11>	41	2,351 95	2,639.99	ASML
Abbott Laboratories	<12>	285	15,433 55	18,667 50	ABT
Adobe Systems Inc	<12>	390	9,653 43	14,695 20	ADBE
Amphenol Corp Cl A	<12>	220	7,894 51	14,234 00	APH
Annaly Mtg Managemen	<6>	1,500	26,077 35	21,060.00	NLY
Asta Funding Inc	<6>	5,000	44,433 50	47,550 00	ASFI
Auto Data Processing	<12>	260	10,166 46	14,801 80	ADP
Becton Dickinson Co	<12>	150	11,649 18	11,728 50	BDX
C H Robinson Worldwd	<12>	140	8,812 36	8,850 80	CHRW
Check Pt Software Tech	<11>	65	3,504 58	3,096.60	CHKP
Cognizant Tech Solution	<12>	210	3,951 29	15,515 28	CTSH
Colgate-Palmolive Co	<12>	160	11,505 52	16,726 40	CL
Ecolab Inc	<12>	120	5,469 84	8,628 00	ECL
Emerson Electric Co	<12>	280	13,542.55	14,828 80	EMR
Equifax Inc	<12>	230	7,056 66	12,447 60	EFX
Laboratory Corp. of Am	<12>	100	9,005 45	8,662.00	LH
Medtronic Inc	<12>	240	8,376 52	9,844 80	MDT
Microsoft Corp	<12>	590	13,151 82	15,758.72	MSFT
Nike Inc Class B	<12>	200	7,835 87	10,320 00	NKE
Omnicom Group Inc	<12>	340	13,553 85	16,986 40	OMC
Oracle Corporation	<12>	660	16,263.57	21,991.20	ORCL
Pepsico Inc	<12>	325	21,457 37	22,239 75	PEP
Praxair Inc	<12>	120	9,743 88	13,134 00	PX
Procter & Gamble Co	<12>	300	19,545 46	20,367.00	PG
Publicis Groupe Sa Adr	<11>	310	3,205 91	4,699 60	PUBGY
T Rowe Price Group In	<12>	210	10,259 03	13,674 59	TROW

Portfolio Statement
As of 12/31/2012

Fippinger Foundation Report Group Acct #. All Accounts

Description		Quantity	Cost Basis	Current Value	Symbol
Stocks					
Stocks					
Tencent Hldgs Limit	<11>	172	3,411 07	5,615 80	TCEHY
The Coca-Cola Compan	<12>	290	8,122 90	10,512 50	KO
TJX Companies Inc	<12>	250	10,998 55	10,612.50	TJX
United Parcel Service B	<12>	180	14,097 30	13,271.40	UPS
United Technologies Inc	<12>	240	12,089 52	19,682 40	UTX
Varian Medical Sys Inc	<12>	150	9,372 45	10,536.00	VAR
Waters Corp	<12>	160	12,575 59	13,939 20	WAT
Yum Brands Inc	<11>	55	3,600 89	3,652.00	YUM
			404,508 83	491,397 33	
Larger-Cap Stocks					
CRM Mid Cap Value Fu	<6>	2,594 042	57,326 95	79,844 61	CRIMX
PowerShares QQQ Trus	<5>	1,454	87,231 78	94,699 17	QQQ
Powershares S&P 500 L	<5>	1,629	42,194 16	45,090 72	SPLV
Thornburg Inv Income	<6>	5,470 097	92,896 40	103,658 34	TIBIX
Vanguard Div Appreciati	<5>	1,269	61,485 00	75,594 33	VIG
Vanguard Total Stock M	<5>	463	19,529 36	33,928 64	VTI
			360,663 65	432,815 81	
Smaller-Cap Stocks					
iShares Tr Russell 2000	<5>	392	31,839.81	33,052.58	IWM
Mercadolibre Inc	<11>	41	2,566 42	3,220 55	MELI
Yandex N V	<11>	120	3,738 27	2,584.80	YNDX
			38,144 50	38,857 93	

Portfolio Statement
As of 12/31/2012

Fippinger Foundation Report Group Acct #. All Accounts

Description		Quantity	Cost Basis	Current Value	Symbol
Stocks					
International Stocks					
Accenture Ltd Bermuda	<11>	50	2,923.14	3,325 00	ACN
Accenture Ltd Bermuda	<12>	200	12,250 30	13,300 00	ACN
Adidas Salomon Ag Adr	<11>	111	4,057 07	4,972 80	ADDYY
AIA Group Limited	<11>	328	4,957.97	5,192 24	AAGIY
Arm Holdings Plc Spons	<11>	82	507 38	3,102 06	ARMH
Assa Alboy AB	<11>	288	3,809 40	5,330 88	ASAZY
Baidu Com Inc Adr	<11>	27	3,227 07	2,707 83	BIDU
Bg Group Plc Adr	<11>	186	3,154 97	3,108 06	BRGYY
Burberry Group plc	<11>	57	2,252 77	2,324 46	BURBY
Canadian Natl Ry Co	<11>	56	2,765 61	5,096 56	CNI
Carnival Corp	<11>	158	4,822 63	5,809 66	CCL
Cnooc Limited Adr	<11>	21	2,885 00	4,620 00	CEO
Compagnie Generale D	<11>	205	2,923 87	3,933 95	MGDDY
Compass Group PLC	<11>	216	2,574 75	2,587.68	CMPGY
Dassault Systemes SA A	<11>	29	1,503 97	3,279 61	DASTY
Deutsche Bank Ag Nam	<11>	58	2,535 51	2,568 82	DB
EGShares Emerging Ma	<5>	652	16,783 91	17,369 28	ECON
Elekta AB	<11>	168	2,625 69	2,681 28	EKTAY
Embraer Empresa Br Ad	<11>	185	4,062 94	5,274 35	ERJ
Fanuc Ltd Japan Adr	<11>	171	2,374 88	5,312 97	FANUY
Flsmidth & Co A/S Ad	<11>	414	2,529 62	2,388 78	FLIDY
Fresenius Med Care Adr	<11>	158	3,471 79	5,419 40	FMS
Hang Lung Pptys Adr	<11>	178	3,026 77	3,586 70	HLPPY
Harbor Intl Fund	<6>	537 879	26,341 62	33,413 04	HAINX
Hennes & Mauritz Ab A	<11>	827	4,569 75	5,714.57	HNNMY
Hong Kong Exchanges	<11>	192	3,575 95	3,313 92	HKXCY
Hsbc Hldgs Plc Adr Ne	<11>	100	4,580 34	5,307 00	HBC
Industrial & Coml Bkchi	<11>	313	4,357.09	4,532 24	IDCBY
iShares Inc MSCI Germ	<5>	1,453	33,368 39	35,889 10	EWG
iShares Inc MSCI Hong	<5>	1,817	33,591 92	35,286 14	EWH
Itau Unibanco Banco M	<11>	326	6,074 56	5,365 96	ITUB
KDDI Corp	<11>	163	2,798 23	2,872 06	KDDIY

Portfolio Statement
As of 12/31/2012

Fippinger Foundation   Report Group   Acct # All Accounts

Description		Quantity	Cost Basis	Current Value	Symbol
Stocks					
International Stocks					
Kingfisher Plc Adr New	<11>	677	4,669 96	6,255 48	KGFHY
Komatsu Ltd Spon Adr	<11>	242	4,501 98	6,221.82	KMTUY
Las Vegas Sands Corp	<11>	88	3,669 74	4,062 08	LVS
Li & Fung Limited	<11>	953	3,455 25	3,411 74	LFUGY
Lvmh Moet New Adr	<11>	205	4,002 86	7,726 45	LVMUY
Mitsubishi UFJ Finl Adr	<11>	731	4,187 07	3,962 02	MTU
Nestle S A Reg B Adr	<11>	77	3,107 20	5,018 09	NSRGY
Novartis A G Spon Adr	<11>	90	4,146 60	5,697 00	NVS
Novo-Nordisk A-S Adr	<11>	43	2,622 15	7,018 03	NVO
Pearson plc	<11>	193	3,623 09	3,771.22	PSO
Petroleo Brasileiro Adrf	<6>	1,000	26,767 95	19,470.00	PBR
Potash Corp /Saskatche	<11>	102	3,376 82	4,150 38	POT
PowerShares Emerging	<5>	1,078	33,512 19	33,898 79	PCY
Reckitt Benckiser Group	<11>	456	4,170 01	5,845 92	RBGLY
Royal Bk Scotland Grou	<11>	249	2,536 49	2,686 71	RBS
S A P Aktiengesell ADR	<11>	81	3,947.65	6,510 78	SAP
SABMiller Plc Spon Adr	<11>	64	1,489 81	2,994.56	SBMRY
SBERBANK OF RUSSI	<11>	215	2,289 17	2,700 40	SBRCY
Schlumberger Ltd	<11>	88	4,982 78	6,098 28	SLB
Siemens A G ADR	<11>	37	4,131 77	4,050 39	SI
Southern Copper Corp	<11>	55	1,772 04	2,082 30	SCCO
Swatch Group AG	<11>	176	3,273 89	4,470 40	SWGAY
Syngenta Ag Adr	<11>	36	2,407 88	2,908 80	SYT
Taiwan Semiconductr A	<11>	169	2,272 76	2,900 04	TSM
Teva Pharm Inds Ltd A	<11>	121	6,193 35	4,518 14	TEVA
Toyota Motor Cp Adr N	<11>	72	5,907 83	6,714 00	TM
Tullow Oil plc	<11>	262	2,556 06	2,730 04	TUWOY
Turkiye Garanti Bank	<11>	530	2,265 10	2,756 00	TKGBY
Vanguard Emerging Mar	<5>	389	16,976 17	17,322 17	VWO
Vanguard MSCI EAFE	<5>	1,064	38,703 75	37,484 72	VEA
Vodafone Group PLC A	<11>	89	2,365 44	2,241.91	VOD

Portfolio Statement

As of 12/31/2012

Fippinger Foundation Report Group Acct #· All Accounts

Description		Quantity	Cost Basis	Current Value	Symbol
Stocks					
International Stocks					
Wal-Mart De Cv Spn Ad	<11>	98	1,785.74	3,212 44	WMMVY
			422,955.41	475,877 50	
			1,226,272 39	1,438,948 57	
Other Opportunities					
Absolute Return Strategy					
PIMCO All Asset All Au	<6>	11,897 645	124,400 72	131,944 88	PAUIX
PIMCO All Asset Fund	<6>	36,362 324	445,785 12	457,438 04	PAAIX
			570,185 84	589,382 92	
Other					
Atrevida Multi-Strategy -	<13>	1	400,000 00	409,248 84	ATREVIDA2
Talson Partners - Fippin	<14>	1	400,000 00	407,468 00	TALSON1
			800,000 00	816,716 84	
Energy Infrastructure					
Tortoise Energy Capital	<6>	3,500	90,044 50	99,645.00	TYY
Tortoise Energy Infrastr	<6>	2,000	73,930 10	75,800 20	TYG
			163,974 60	175,445 20	
Real Estate					
iShares FTSE EPRA/N	<5>	2,159	61,521 84	71,527.67	IFGL
Vanguard REIT Indx VI	<5>	1,505	84,813 06	99,029 00	VNQ
			146,334 90	170,556.67	

Portfolio Statement
As of 12/31/2012

Fippinger Foundation   Report Group   Acct # All Accounts

Description		Quantity	Cost Basis	Current Value	Symbol
Other Opportunities					
Commodities					
Powershares DB Comm	<5>	1,670	40,031 34	46,392 60	DBC
Precious Metals					
iShares COMEX Gold tr	<5>	2,514	42,544 83	40,925 91	IAU
Streettracks Gold Tr Gol	<5>	208	25,284 37	33,700 24	GLD
			67,829 20	74,626 15	
			1,788,355 88	1,873,120 38	
Fixed Income					
Other					
Proshs Ultrashort Lehm	<6>	250	49,376 85	15,862 50	TBT
Multi Sector Relative Value					
Forward Credit Analysis	<6>	11,593 292	102,073 90	102,948 43	FLSIX
Rimrock - Fippinger	<15>	1	350,000 00	409,302 19	RIMROCK2
			452,073 90	512,250 62	
International Bonds					
WT Asia Local Debt	<5>	588	30,586 32	30,899 40	ALD
Inv. Grade Bonds					
Barclays Short Term Cor	<5>	1,801	55,227.61	55,326 72	SCPB
DoubleLine Total Retur	<6>	32,570 051	365,450 84	369,018.68	DBLTX
iShares Aaa - A Rated C	<5>	425	22,254 11	22,214 75	QLTA
iShares Tr 7-10 Yr Treas	<5>	327	31,599 33	35,149 23	IEF
iShares Tr US Treas Infl	<5>	453	47,917 38	54,998 73	TIP

Portfolio Statement
As of 12/31/2012

Fippinger Foundation Report Group Acct #· All Accounts

Description		Quantity	Cost Basis	Current Value	Symbol
Fixed Income					
Inv. Grade Bonds					
Vanguard Total Bond In	<5>	1,636	131,767.40	137,473.08	BND
			654,216 67	674,181 19	
			1,186,253 74	1,233,193 71	
Cash or Cash Equivalent					
Cash or Cash Equivalent					
Fidelity Cash	<5>		33,160 63	33,160 63	FCASH
Fidelity Cash	<6>		1,002,782 52	1,002,782 52	FCASH
Fidelity Cash	<11>		6,690 66	6,690 66	FCASH
Fidelity Cash	<12>		10,167 33	10,167 33	FCASH
			1,052,801 14	1,052,801 14	
			5,253,683 15	5,598,063 80	