



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



# AS AMENDED

Form **990-PF**

## Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

**2012**

Department of the Treasury  
Internal Revenue Service

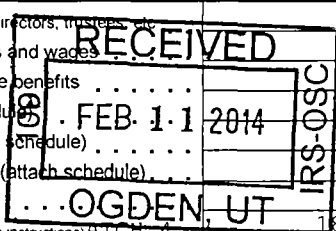
Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

Open to Public Inspection

For calendar year 2012 or tax year beginning , 2012, and ending , 20

Name of foundation <b>WILLIAM* &amp; SHEILA KONAR FOUNDATION</b>		A Employer identification number <b>22-2434846</b>
Number and street (or P O box number if mail is not delivered to street address)  <b>75 THRUWAY PARK DRIVE</b>		B Telephone number (see instructions)  <b>(585) 334-4110</b>
Room/suite		
City or town, state, and ZIP code  <b>W. HENRIETTA, NY 14586</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/>	<input checked="" type="checkbox"/> Initial return of a former public charity <input checked="" type="checkbox"/> Amended return <input type="checkbox"/> Name change	D 1 Foreign organizations, check here <input type="checkbox"/>
		D 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B) check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 6,011,337.</b>		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____
(Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	5,179.	5,179.		ATCH 1
	4 Dividends and interest from securities	177,986.	177,986.		ATCH 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-816,478.			
	b Gross sales price for all assets on line 6a 6,546,695.				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10 a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) ATCH 3	2,520.	2,520.		
	12 Total. Add lines 1 through 11	-630,793.	185,685.		
	13 Compensation of officers, directors, trustees, etc.	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	3,400.	3,400.		
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) ATCH 4	18,135.	17,885.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
22 Printing and publications					
23 Other expenses (attach schedule) ATCH 5	56,634.	56,634.			
24 Total operating and administrative expenses. Add lines 13 through 23	78,169.	77,919.			
25 Contributions, gifts, grants paid	408,800.			408,800	
26 Total expenses and disbursements. Add lines 24 and 25	486,969.	77,919.	0	408,800	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-1,117,762.				
b Net investment income (if negative, enter -0-)		107,766.			
c Adjusted net income (if negative, enter -0-)					



SCANNED FEB 19 2014

# AS AMENDED

Form 990-PF (2012)

WILLIAM & SHEILA KONAR FOUNDATION

22-2434846

Page 2

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .	81,372.	177,236.	177,236.
	3	Accounts receivable ▶ 44,022.			
		Less allowance for doubtful accounts ▶ . . . . .		44,022.	44,022.
	4	Pledges receivable ▶ . . . . .			
		Less allowance for doubtful accounts ▶ . . . . .			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ . . . . .			
		Less allowance for doubtful accounts ▶ . . . . .			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10 a	Investments - U S and state government obligations (attach schedule) . . . . .			
	b	Investments - corporate stock (attach schedule) . . . . .			
	c	Investments - corporate bonds (attach schedule) ATCH 6 . . . . .	300,000.	300,000.	300,000.
	11	Investments - land, buildings, and equipment basis ▶ . . . . .			
	Less accumulated depreciation ▶ (attach schedule) . . . . .				
12	Investments - mortgage loans . . . . .				
13	Investments - other (attach schedule) ATCH 7 . . . . .	6,497,424.	5,247,076.	5,490,079.	
14	Land, buildings, and equipment basis ▶ . . . . .				
	Less accumulated depreciation ▶ (attach schedule) . . . . .				
15	Other assets (describe ▶ . . . . .)				
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .	6,878,796.	5,768,334.	6,011,337.	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ . . . . .)			
23	Total liabilities (add lines 17 through 22) . . . . .	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .	6,878,796.	5,768,334.	
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>				
	27	Capital stock, trust principal, or current funds . . . . .			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .			
	29	Retained earnings, accumulated income, endowment, or other funds . . . . .			
	30	Total net assets or fund balances (see instructions) . . . . .	6,878,796.	5,768,334.	
	31	Total liabilities and net assets/fund balances (see instructions) . . . . .	6,878,796.	5,768,334.	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1 6,878,796.
2	Enter amount from Part I, line 27a . . . . .	2 -1,117,762.
3	Other increases not included in line 2 (itemize) ▶ ATCH 8 . . . . .	3 7,300.
4	Add lines 1, 2, and 3 . . . . .	4 5,768,334.
5	Decreases not included in line 2 (itemize) ▶ . . . . .	5
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6 5,768,334.

Form 990-PF (2012)

JSA

2E1420 1 000

5790GD 1211 1/9/2014 8:09:22 AM

PAGE 2

# AS AMENDED

WILLIAM & SHEILA KONAR FOUNDATION

22-2434846

Form 990-PF (2012)

Page **3**

## Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1a</b> SEE PART IV SCHEDULE					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss) <div style="display: inline-block; vertical-align: middle; margin-left: 10px;">                     { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }                 </div>	<b>2</b>	-816,478.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	<b>3</b>	0

## Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	395,169.	6,156,989.	0.064182
2010	398,468.	6,055,590.	0.065802
2009	398,327.	5,530,601.	0.072022
2008	400,476.	6,851,419.	0.058452
2007	405,685.	8,249,190.	0.049179

<b>2</b> Total of line 1, column (d)	<b>2</b>	0.309637
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.061927
<b>4</b> Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	<b>4</b>	5,921,783.
<b>5</b> Multiply line 4 by line 3	<b>5</b>	366,718.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	1,078.
<b>7</b> Add lines 5 and 6	<b>7</b>	367,796.
<b>8</b> Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	<b>8</b>	408,800.

# AS AMENDED

Form 990-PF (2012)

WILLIAM & SHEILA KONAR FOUNDATION

22-2434846

Page 4

## Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

<p><b>1a</b> Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 . . . . .  Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)</p> <p><b>b</b> Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .</p> <p><b>c</b> All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).</p> <p><b>2</b> Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . . . .</p> <p><b>3</b> Add lines 1 and 2 . . . . .</p> <p><b>4</b> Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . . . .</p> <p><b>5 Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .</p> <p><b>6 Credits/Payments</b></p> <table border="0" style="width: 100%;"> <tr> <td style="width: 55%;">a 2012 estimated tax payments and 2011 overpayment credited to 2012 . . . . .</td> <td style="width: 5%; text-align: center;"><b>6a</b></td> <td style="width: 40%; text-align: right;">3,873.</td> </tr> <tr> <td>b Exempt foreign organizations - tax withheld at source . . . . .</td> <td style="text-align: center;"><b>6b</b></td> <td></td> </tr> <tr> <td>c Tax paid with application for extension of time to file (Form 8868) . . . . .</td> <td style="text-align: center;"><b>6c</b></td> <td></td> </tr> <tr> <td>d Backup withholding erroneously withheld . . . . .</td> <td style="text-align: center;"><b>6d</b></td> <td style="text-align: right;">17,120.</td> </tr> </table> <p><b>7</b> Total credits and payments. Add lines 6a through 6d. <b>O.R. OVERPAYMENT</b> . . . . . -19,915.</p> <p><b>8</b> Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached . . . . .</p> <p><b>9 Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .</p> <p><b>10 Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . . .</p> <p><b>11</b> Enter the amount of line 10 to be <b>Credited to 2013 estimated tax</b> <input checked="" type="checkbox"/> <b>Refunded</b> <input type="checkbox"/> . . . . .</p>	a 2012 estimated tax payments and 2011 overpayment credited to 2012 . . . . .	<b>6a</b>	3,873.	b Exempt foreign organizations - tax withheld at source . . . . .	<b>6b</b>		c Tax paid with application for extension of time to file (Form 8868) . . . . .	<b>6c</b>		d Backup withholding erroneously withheld . . . . .	<b>6d</b>	17,120.	<table border="0" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 5%; text-align: center;">1</td> <td style="width: 95%; text-align: right;">1,078.</td> </tr> <tr> <td style="text-align: center;">2</td> <td></td> </tr> <tr> <td style="text-align: center;">3</td> <td style="text-align: right;">1,078.</td> </tr> <tr> <td style="text-align: center;">4</td> <td style="text-align: right;">0</td> </tr> <tr> <td style="text-align: center;">5</td> <td style="text-align: right;">1,078.</td> </tr> <tr> <td style="text-align: center;">6</td> <td></td> </tr> <tr> <td style="text-align: center;">7</td> <td style="text-align: right;">1,078.</td> </tr> <tr> <td style="text-align: center;">8</td> <td></td> </tr> <tr> <td style="text-align: center;">9</td> <td></td> </tr> <tr> <td style="text-align: center;">10</td> <td></td> </tr> <tr> <td style="text-align: center;">11</td> <td></td> </tr> </table>	1	1,078.	2		3	1,078.	4	0	5	1,078.	6		7	1,078.	8		9		10		11	
a 2012 estimated tax payments and 2011 overpayment credited to 2012 . . . . .	<b>6a</b>	3,873.																																	
b Exempt foreign organizations - tax withheld at source . . . . .	<b>6b</b>																																		
c Tax paid with application for extension of time to file (Form 8868) . . . . .	<b>6c</b>																																		
d Backup withholding erroneously withheld . . . . .	<b>6d</b>	17,120.																																	
1	1,078.																																		
2																																			
3	1,078.																																		
4	0																																		
5	1,078.																																		
6																																			
7	1,078.																																		
8																																			
9																																			
10																																			
11																																			

## Part VII-A Statements Regarding Activities

		Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	<b>1a</b>		X
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? . . . . . If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	<b>1b</b>		X
<b>c</b> Did the foundation file Form 1120-POL for this year? . . . . .	<b>1c</b>		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input checked="" type="checkbox"/> \$ _____ (2) On foundation managers <input checked="" type="checkbox"/> \$ _____			
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ _____			
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . If "Yes," attach a detailed description of the activities	<b>2</b>		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .	<b>3</b>		X
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	<b>4a</b>		X
<b>b</b> If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .	<b>4b</b>		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . If "Yes," attach the statement required by General Instruction T	<b>5</b>		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	<b>6</b>	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	<b>7</b>	X	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> NY, _____			
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . . . . .	<b>8b</b>	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .	<b>9</b>		X
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .	<b>10</b>		X

Form 990-PF (2012)

JSA

2E1440 1 000

5790GD 1211 1/9/2014 8:09:22 AM

PAGE 4

# AS AMENDED

Form 990-PF (2012)

WILLIAM & SHEILA KONAR FOUNDATION

22-2434846

Page 5

## Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) . . . . .	11		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . .	13	X	
Website address ▶ N/A			
14 The books are in care of ▶ MAUREEN COLLINS		Telephone no ▶ 585-334-4110	
Located at ▶ 75 THRUWAY PARK DRIVE W. HENRIETTA, NY		ZIP+4 ▶ 14586	
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . . <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ 15			
16 At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶			

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
<b>1a</b> During the year did the foundation (either directly or indirectly)			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
<b>b</b> If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . .	1b		
Organizations relying on a current notice regarding disaster assistance check here . . . . . ▶ <input type="checkbox"/>			
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012? . . . . .	1c		X
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
<b>a</b> At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
If "Yes," list the years ▶			
<b>b</b> Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) . . . . .	2b		
<b>c</b> If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶			
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .			
	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
<b>b</b> If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012) . . . . .	3b		
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .	4a		X
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012? . . . . .	4b		X

Form 990-PF (2012)

# AS AMENDED

Form 990-PF (2012)

WILLIAM & SHEILA KONAR FOUNDATION

22-2434846

Page **6**

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance check here ☐ **5b**

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **6b** X

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b** X

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

### 1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 9		0	0	0

### 2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total number of other employees paid over \$50,000** ▶

Form **990-PF** (2012)

# AS AMENDED

WILLIAM & SHEILA KONAR FOUNDATION

22-2434846

Form 990-PF (2012)

Page 7

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

### 3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NOT APPLICABLE		0

Total number of others receiving over \$50,000 for professional services . . . . . ▶

## Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE

2

3

4

## Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE

2

All other program-related investments See instructions

3 NONE

Total. Add lines 1 through 3 . . . . . ▶

Form 990-PF (2012)

JSA

2E1465 1 000

5790GD 1211 1/9/2014 8:09:22 AM

PAGE 7



# AS AMENDED

WILLIAM & SHEILA KONAR FOUNDATION

22-2434846

Form 990-PF (2012)

Page **8**

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	<b>1a</b>	5,141,312.
b Average of monthly cash balances	<b>1b</b>	870,650.
c Fair market value of all other assets (see instructions)	<b>1c</b>	
d Total (add lines 1a, b, and c)	<b>1d</b>	6,011,962.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
2 Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
3 Subtract line 2 from line 1d	<b>3</b>	6,011,962.
4 Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	<b>4</b>	90,179.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	5,921,783.
6 Minimum investment return. Enter 5% of line 5	<b>6</b>	296,089.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1 Minimum investment return from Part X, line 6		296,089.
2a Tax on investment income for 2012 from Part VI, line 5	<b>2a</b>	1,078.
b Income tax for 2012 (This does not include the tax from Part VI)	<b>2b</b>	
c Add lines 2a and 2b	<b>2c</b>	1,078.
3 Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	295,011.
4 Recoveries of amounts treated as qualifying distributions	<b>4</b>	
5 Add lines 3 and 4	<b>5</b>	295,011.
6 Deduction from distributable amount (see instructions)	<b>6</b>	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	295,011.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	408,800.
b Program-related investments - total from Part IX-B	<b>1b</b>	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	<b>3a</b>	
b Cash distribution test (attach the required schedule)	<b>3b</b>	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	408,800.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	1,078.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	<b>6</b>	407,722.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form **990-PF** (2012)

# AS AMENDED

WILLIAM & SHEILA KONAR FOUNDATION

22-2434846

Form 990-PF (2012)

Page **9**

## Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7 . . . . .				295,011.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only . . . . .				
b Total for prior years 20 10 20 09 20 08 . . . . .				
3 Excess distributions carryover, if any, to 2012				
a From 2007 . . . . . 133,569.				
b From 2008 . . . . . 61,266.				
c From 2009 . . . . . 123,107.				
d From 2010 . . . . . 98,552.				
e From 2011 . . . . . 91,672.				
f Total of lines 3a through e . . . . .	508,166.			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 408,800.				
a Applied to 2011, but not more than line 2a . . . . .				
b Applied to undistributed income of prior years (Election required - see instructions) . . . . .				
c Treated as distributions out of corpus (Election required - see instructions) . . . . .				
d Applied to 2012 distributable amount . . . . .				295,011.
e Remaining amount distributed out of corpus . . . . .	113,789.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a) )				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5 . . . . .	621,955.			
b Prior years' undistributed income Subtract line 4b from line 2b . . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
d Subtract line 6c from line 6b Taxable amount - see instructions . . . . .				
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount - see instructions . . . . .				
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013 . . . . .				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) . . . . .				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions) . . . . .	133,569.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a . . . . .	488,386.			
10 Analysis of line 9				
a Excess from 2008 . . . . . 61,266.				
b Excess from 2009 . . . . . 123,107.				
c Excess from 2010 . . . . . 98,552.				
d Excess from 2011 . . . . . 91,672.				
e Excess from 2012 . . . . . 113,789.				

Form **990-PF** (2012)

JSA

2E1480 1 000

5790GD 1211 1/9/2014 8:09:22 AM

PAGE 9

# AS AMENDED

Form 990-PF (2012)

WILLIAM & SHEILA KONAR FOUNDATION

22-2434846 Page **10**

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

NOT APPLICABLE

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling . . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

Tax year	Prior 3 years			(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009
<b>b</b> 85% of line 2a . . . . .				
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . .				
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .				
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .				
<b>3</b> Complete 3a, b, or c for the alternative test relied upon				
<b>a</b> "Assets" alternative test - enter				
<b>(1)</b> Value of all assets . . .				
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .				
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . .				
<b>c</b> "Support" alternative test - enter				
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .				
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .				
<b>(3)</b> Largest amount of support from an exempt organization . . . . .				
<b>(4)</b> Gross investment income .				

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

ATTACHMENT 10

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or e-mail of the person to whom applications should be addressed

ATCH 11

**b** The form in which applications should be submitted and information and materials they should include

ATCH 12

**c** Any submission deadlines

N/A

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

# AS AMENDED

WILLIAM & SHEILA KONAR FOUNDATION

22-2434846

Form 990-PF (2012)

Page **11**

## Part XV Supplementary Information (continued)

### 3 Grants and Contributions Paid During the Year or Approved for Future Payment

<div>Recipient</div> <div>Name and address (home or business)</div>	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i>  ATCH 13				
<b>Total</b> . . . . .			▶ <b>3a</b>	408,800.
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b> . . . . .			▶ <b>3b</b>	

Form **990-PF** (2012)

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a CONTRIBUTION						
b						
c						
d						
e						
f						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	5,179.		
4 Dividends and interest from securities			14	177,986.		
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	-816,478.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue a						
b ATCH 14				2,520.		
c						
d						
e						
12 Subtotal Add columns (b), (d), and (e)				-630,793.		
13 Total. Add line 12, columns (b), (d), and (e)						

(See worksheet in line 13 instructions to verify calculations )

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- | 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?   |       | Yes | No |
|---|-------|-----|----|
| <b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of  |       |     |    |
| (1) Cash  | 1a(1) |     | X  |
| (2) Other assets  | 1a(2) |     | X  |
| <b>b</b> Other transactions   |       |     |    |
| (1) Sales of assets to a noncharitable exempt organization  | 1b(1) |     | X  |
| (2) Purchases of assets from a noncharitable exempt organization  | 1b(2) |     | X  |
| (3) Rental of facilities, equipment, or other assets  | 1b(3) |     | X  |
| (4) Reimbursement arrangements  | 1b(4) |     | X  |
| (5) Loans or loan guarantees  | 1b(5) |     | X  |
| (6) Performance of services or membership or fundraising solicitations  | 1b(6) |     | X  |
| <b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees   | 1c    |     | X  |
| <b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |       |     |    |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee \_\_\_\_\_ Date 1-31-14 Title Treasurer

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name
----------------------------

TIMOTHY EGAN

Preparer's signature

Timothy L. Cyran

07/14/2014

Check ☐ if self-employed

PTIN

P01298388

Firm's name ► PRICEWATERHOUSECOOPERS LLP

Firm's EIN ▶ 13-4008324

Firm's address ► 125 HIGH STREET  
BOSTON, MA

02110

Phone no 617-530-5000

Form 990-PF (2012)

# AS AMENDED

WILLIAM & SHEILA KONAR FOUNDATION

22-2434846

## FORM 990-PF - PART IV

### CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					6,501.	
208,689.		MORGAN STANLEY 881-010036-190 - ST NONCO PROPERTY TYPE: SECURITIES 208,792.				D	VARIOUS	VARIOUS
							-103.	
3,011.		MORGAN STANLEY 881-010039-190 - ST COVER PROPERTY TYPE: SECURITIES 2,865.				D	6/19/2012	VARIOUS
							146.	
99.		MORGAN STANLEY 881-010039-190 - ST NONCO					6/19/2012	VARIOUS
							99.	
3,471.		MORGAN STANLEY 881-010041-190 - ST COVER PROPERTY TYPE: SECURITIES 3,230.				D	6/14/2012	VARIOUS
							241.	
88,944.		MORGAN STANLEY 881-010042-190 - ST COVER PROPERTY TYPE: SECURITIES 83,766.				D	VARIOUS	VARIOUS
							5,178.	
39.		MORGAN STANLEY 881-010042-190 - ST NONCO PROPERTY TYPE: SECURITIES 26.				D	VARIOUS	VARIOUS
							13.	
186,243.		MORGAN STANLEY 881-010082-190 - ST COVER PROPERTY TYPE: SECURITIES 185,700.				D	VARIOUS	VARIOUS
							543.	
41.		MORGAN STANLEY 881-010082-190 - ST NONCO PROPERTY TYPE: SECURITIES 35.				D	VARIOUS	VARIOUS
							6.	
14,678.		MORGAN STANLEY 881-143137-190 - ST COVER 14,622.					6/21/12	8/21/12
							56.	
983,618.		MORGAN STANLEY 881-143165-190 - ST NONCO PROPERTY TYPE: SECURITIES 967,840.				D	VARIOUS	VARIOUS
							15,778.	
1,976,513.		MORGAN STANLEY 881-143165-190 - LT NONCO PROPERTY TYPE: SECURITIES 2,163,508.				D	VARIOUS	VARIOUS
							-186,995.	
389,786.		SANFORD BERNSTEIN 888-39951 - ST NONCOVE PROPERTY TYPE: SECURITIES 371,137.				D	VARIOUS	VARIOUS
							18,649.	

# AS AMENDED

WILLIAM & SHEILA KONAR FOUNDATION

22-2434846

## FORM 990-PF - PART IV

### CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
2,700,885.		SANFORD BERNSTEIN 888-39951 - LT NONCOVE PROPERTY TYPE: SECURITIES 3,361,652.				D	VARIOUS -660,767.	VARIOUS
-6,329.		ACL ALTERNATIVE FUND - ST THRU K-1 PROPERTY TYPE: OTHER					VARIOUS -6,329.	12/31/2012
-9,494.		ACL ALTERNATIVE FUND - LT THRU K-1 PROPERTY TYPE: OTHER					VARIOUS -9,494.	12/31/2012
TOTAL GAIN(LOSS) .....							<u>-816,478.</u>	



# AS AMENDED

WILLIAM & SHEILA KONAR FOUNDATION

22-2434846

## FORM 990PF - GENERAL EXPLANATION ATTACHMENT

### EXPLANATION FOR AMENDMENT

THIS RETURN IS BEING AMENDED TO CORRECT THE AVERAGE MONTHLY FMV OF  
SECURITIES AND CASH BALANCES REPORTED ON PART X, LINES 1A AND 1B.

# AS AMENDED

WILLIAM & SHEILA KONAR FOUNDATION

22-2434846

ATTACHMENT 1

## FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
BERNSTEIN SECURITIES	48.	48.
MERRILL LYNCH	56.	56.
MORGAN STANLEY	5,075.	5,075.
TOTAL	5,179.	5,179.

AS AMENDED

WILLIAM & SHEILA KONAR FOUNDATION

22-2434846

ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
BERSTEIN DIVIDEND INCOME	28,558.	28,558.
ISRAEL BONDS-INTEREST	12,033.	12,033.
MORGAN STANLEY	137,395.	137,395.
TOTAL	177,986.	177,986.

AS AMENDED

WILLIAM & SHEILA KONAR FOUNDATION

22-2434846

ATTACHMENT 3

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
MISCELLANEOUS INCOME	2,520.	2,520.
TOTALS	2,520.	2,520.

AS AMENDED

WILLIAM & SHEILA KONAR FOUNDATION

22-2434846

ATTACHMENT 4

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	765.	765.
STATE TAXES	250.	
FEDERAL TAXES	17,120.	17,120.
TOTALS	18,135.	17,885.

AS AMENDED

WILLIAM & SHEILA KONAR FOUNDATION

22-2434846

ATTACHMENT 5

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
MISCELLANEOUS EXPENSE	120.	120.
INVESTMENT MANAGEMENT FEE	38,514.	38,514.
MANAGEMENT FEE	18,000.	18,000.
TOTALS	56,634.	56,634.

AS AMENDED

WILLIAM & SHEILA KONAR FOUNDATION

22-2434846

ATTACHMENT 6

FORM 990PF, PART II - CORPORATE BONDS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
ISRAEL BONDS	300,000.	300,000.
TOTALS	<u>300,000.</u>	<u>300,000.</u>

# AS AMENDED

WILLIAM & SHEILA KONAR FOUNDATION

22-2434846

## ATTACHMENT 7

### FORM 990PF, PART II - OTHER INVESTMENTS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
BERNSTEIN SECURITIES		
MORGAN STANLEY SECURITIES	5,247,076.	5,490,079.
TOTALS	<u>5,247,076.</u>	<u>5,490,079.</u>



# AS AMENDED

WILLIAM & SHEILA KONAR FOUNDATION

22-2434846

ATTACHMENT 8

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION

AMOUNT

RECONCILING ADJUSTMENT

7,300.

TOTAL

7,300.

# AS AMENDED

WILLIAM & SHEILA KONAR FOUNDATION

22-2434846

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 9

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION
WILLIAM KONAR 75 THRUWAY PARK DRIVE W. HENRIETTA, NY 14586	0	0
SHEILA KONAR 75 THRUWAY PARK DRIVE W. HENRIETTA, NY 14586	0	0
HOWARD KONAR 75 THRUWAY PARK DRIVE W. HENRIETTA, NY 14586	0	0
RACHAEL GUTTENBERG 75 THRUWAY PARK DRIVE W. HENRIETTA, NY 14586	0	0
GRAND TOTALS	0	0

# AS AMENDED

WILLIAM & SHEILA KONAR FOUNDATION

22-2434846

ATTACHMENT 10

FORM 990PF, PART XV - INFORMATION REGARDING FOUNDATION MANAGERS

WILLIAM & SHELIA KONAR  
75 THRUWAY PARK DRIVE, W. HENRIETTA, NY 14586

# AS AMENDED

WILLIAM & SHEILA KONAR FOUNDATION

22-2434846

ATTACHMENT 11

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

WILLIAM KONAR  
75 THRUWAY DR, W. HENRIETTA, NY  
585-334-4110

# AS AMENDED

WILLIAM & SHEILA KONAR FOUNDATION

22-2434846

ATTACHMENT 12

## 990PF, PART XV - FORM AND CONTENTS OF SUBMITTED APPLICATIONS

REQUEST IN WRITING WITH A DESCRIPTION AND PURPOSE OF THE SPECIFIC PROGRAM.

# AS AMENDED

WILLIAM & SHEILA KONAR FOUNDATION

22-2434846

FORM 990PF PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 13

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
AMERICAN ASSOC. BEN GURION	NONE 501 (C) (3)	CHARITABLE DONATION	1,000
AMERICAN FRIENDS HEBREW UNIVERSITY	NONE 501 (C) (3)	CHARITABLE DONATION	2,000
HILLEL COMMUNITY DAYCARE	NONE 501 (C) (3)	CHARITABLE DONATION	1,000.
MONROE COMMUNITY COLLEGE	NONE 501 (C) (3)	CHARITABLE DONATION	5,000.
NAZARETH COLLEGE	NONE 501 (C) (3)	CHARITABLE DONATION	17,700.
NORMAN HOWARD SCHOOL	NONE 501 (C) (3)	CHARITABLE DONATION	1,000.

# AS AMENDED

WILLIAM & SHEILA KONAR FOUNDATION

22-2434846

FORM 990FF - PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 13 (CONT'D)

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
SIMON WEISENTHAL	NONE 501(C)(3)	CHARITABLE DONATION	1,000
WEIZMANN INSTITUTE SCIENCE	NONE 501(C)(3)	CHARITABLE DONATION	2,000
CANCER WELLNESS	NONE 501(C)(3)	CHARITABLE DONATION	1,500
JEWISH HOME FOUNDATION	NONE 501(C)(3)	CHARITABLE DONATION	27,500.
MAYO FOUNDATION	NONE 501(C)(3)	CHARITABLE DONATION	1,000
ROCHESTER GENERAL HOSPITAL	NONE 501(C)(3)	CHARITABLE DONATION	2,000.

# AS AMENDED

WILLIAM & SHEILA KONAR FOUNDATION

22-2434846

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 13 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
ST JOHN'S HOME	NONE 501 (C) (3)	CHARITABLE DONATION	1,000.
ST JUDES CHILDREN RESEARCH	NONE 501 (C) (3)	CHARITABLE DONATION	1,000.
TOURETTE SYNDROME	NONE 501 (C) (3)	CHARITABLE DONATION	2,500.
AL SIGL CENTER	NONE 501 (C) (3)	CHARITABLE DONATION	2,000
CHABAD LUBAVITCH	NONE 501 (C) (3)	CHARITABLE DONATION	10,000.
CHARLES MARKUS SOCIETY	NONE 501 (C) (3)	CHARITABLE DONATIONS	1,000.



# AS AMENDED

WILLIAM & SHEILA KONAR FOUNDATION

22-2434846

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 13 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
GARTH FAGAN DANCE	NONE 501 (C) (3)	CHARITABLE DONATION	1,000
JEWISH COMMUNITY CENTER	NONE 501 (C) (3)	CHARITABLE DONATION	2,000.
JEWISH COMMUNITY CENTER (JEWISH FILM FESTIVAL)	NONE 501 (C) (3)	CHARITABLE DONATION	2,500.
JEWISH COMMUNITY FEDERATION	NONE 501 (C) (3)	CHARITABLE DONATION	210,600.
JEWISH FAMILY SERVICE	NONE 501 (C) (3)	CHARITABLE DONATION	2,500.
LIFESPAN	NONE 501 (C) (3)	CHARITABLE DONATION	2,500.

# AS AMENDED

22-2434846

WILLIAM & SHEILA KONAR FOUNDATION

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 13 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
LITTLE THEATRE	NONE 501(C)(3)	CHARITABLE DONATION	1,000.
MEMORIAL ART GALLERY	NONE 501(C)(3)	CHARITABLE DONATION	1,000.
QUAD A FOR KIDS	NONE 501(C)(3)	CHARITABLE DONATION	1,000.
RMSC	NONE 501(C)(3)	CHARITABLE DONATION	1,000.
RPO	NONE 501(C)(3)	CHARITABLE DONATION	3,500.
TEMPLE BETH EL	NONE 501(C)(3)	CHARITABLE DONATION	13,000

# AS AMENDED

22-2434846

WILLIAM & SHEILA KONAR FOUNDATION

FORM 990PF, PART XV -- GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 13 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
TYKES	NONE 501 (C) (3)	CHARITABLE DONATION	2,500
UNITED WAY	NONE 501 (C) (3)	CHARITABLE DONATION	10,000
WXXI	NONE 501 (C) (3)	CHARITABLE DONATION	1,000
EDUCATION ENTERPRISE OF NEW YORK	NONE 501 (C) (3)	CHARITABLE DONATION	5,000.
U S HOLOCAUST MUSEUM	NONE 501 (C) (3)	CHARITABLE DONATION	30,000.
BREAST CANCER COALITION	NONE 501 (C) (3)	CHARITABLE DONATION	1,000.

# AS AMENDED

WILLIAM & SHEILA KONAR FOUNDATION

22-2434846

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 13 (CONT'D.)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
WATER FOR SUDAN	NONE 501 (C) (3)	CHARITABLE DONATION	2,500
AMERICAN CANCER SOCIETY	NONE 501 (C) (3)	CHARITABLE DONATION	5,000
MOKA	NONE 501 (C) (3)	CHARITABLE DONATION	5,000.
GILDA'S CLUB OF ROCHESTER	NONE 501 (C) (3)	CHARITABLE DONATION	500
GEORGE EASTMAN HOUSE	NONE 501 (C) (3)	CHARITABLE DONATION	2,500.
NORTHEASTERN UNIVERSITY	NONE 501 (C) (3)	CHARITABLE DONATION	10,000.

AS AMENDED

WILLIAM & SHEILA KONAR FOUNDATION

22-2434846

FORM 990EF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 13 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
JEWISH COMMUNITY CENTER (HOLOCAUST EXHIBITION)	NONE 501 (C) (3)	CHARITABLE DONATION	5,000.
SISTERS OF ST. JOSEPH	501 (C) (3)	CHARITABLE DONATION	7,000.
TOTAL CONTRIBUTIONS PAID			408,800.

AS AMENDED

WILLIAM & SHEILA KONAR FOUNDATION

22-2434846

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 14

DESCRIPTION	BUSINESS CODE	AMOUNT	EXCLUSION CODE	AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
MISCELLANEOUS INCOME			14	2,520.	
TOTALS				2,520.	

# AS AMENDED

## SCHEDULE D (Form 1041)

Department of the Treasury  
Internal Revenue Service

## Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T.  
▶ Information about Schedule D (Form 1041) and its separate instructions is at  
[www.irs.gov/form1041](http://www.irs.gov/form1041).

OMB No 1545-0092

# 2012

Name of estate or trust

WILLIAM & SHEILA KONAR FOUNDATION

Employer identification number

22-2434846

**Note:** Form 5227 filers need to complete *only* Parts I and II

### Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b **1b** 34,277.

2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824 **2**

3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts **3**

4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2011 Capital Loss Carryover Worksheet **4** ( )

5 **Net short-term gain or (loss).** Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back. **5** 34,277.

### Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b **6b** -857,256.

7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824 **7**

8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts **8**

9 Capital gain distributions **9** 6,501.

10 Gain from Form 4797, Part I **10**

11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2011 Capital Loss Carryover Worksheet **11** ( )

12 **Net long-term gain or (loss).** Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back. **12** -850,755.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2012

# AS AMENDED

Schedule D (Form 1041) 2012

Page **2**

<b>Part III Summary of Parts I and II</b>		(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
<b>Caution: Read the instructions before completing this part.</b>				
<b>13</b>	Net short-term gain or (loss) . . . . .	<b>13</b>		34,277.
<b>14</b>	Net long-term gain or (loss):			
	a Total for year . . . . .	<b>14a</b>		-850,755.
	b Unrecaptured section 1250 gain (see line 18 of the wrksht) . . . . .	<b>14b</b>		
	c 28% rate gain . . . . .	<b>14c</b>		
<b>15</b>	Total net gain or (loss). Combine lines 13 and 14a . . . . .	<b>15</b>		-816,478.

**Note:** If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

<b>Part IV Capital Loss Limitation</b>	
<b>16</b> Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the <b>smaller of</b> a The loss on line 15, column (3) or <b>b</b> \$3,000	<b>16</b> ( 3,000 )

**Note:** If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

<b>Part V Tax Computation Using Maximum Capital Gains Rates</b>	
<b>Form 1041 filers.</b> Complete this part <b>only</b> if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero. <b>Caution:</b> Skip this part and complete the <b>Schedule D Tax Worksheet</b> in the instructions if • Either line 14b, col (2) or line 14c, col (2) is more than zero, or • Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero  <b>Form 990-T trusts.</b> Complete this part <b>only</b> if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the <b>Schedule D Tax Worksheet</b> in the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero.	

<b>17</b>	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34) . . . . .	<b>17</b>		
<b>18</b>	Enter the <b>smaller</b> of line 14a or 15 in column (2) but not less than zero . . . . .	<b>18</b>		
<b>19</b>	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) . . . . .	<b>19</b>		
<b>20</b>	Add lines 18 and 19 . . . . .	<b>20</b>		
<b>21</b>	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- . . . . .	<b>21</b>		
<b>22</b>	Subtract line 21 from line 20. If zero or less, enter -0- . . . . .	<b>22</b>		
<b>23</b>	Subtract line 22 from line 17. If zero or less, enter -0- . . . . .	<b>23</b>		
<b>24</b>	Enter the <b>smaller</b> of the amount on line 17 or \$2,400 . . . . .	<b>24</b>		
<b>25</b>	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> <b>Yes.</b> Skip lines 25 and 26, go to line 27 and check the "No" box <input type="checkbox"/> <b>No.</b> Enter the amount from line 23. . . . .	<b>25</b>		
<b>26</b>	Subtract line 25 from line 24. . . . .	<b>26</b>		
<b>27</b>	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> <b>Yes.</b> Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> <b>No.</b> Enter the smaller of line 17 or line 22 . . . . .	<b>27</b>		
<b>28</b>	Enter the amount from line 26 (If line 26 is blank, enter -0-) . . . . .	<b>28</b>		
<b>29</b>	Subtract line 28 from line 27 . . . . .	<b>29</b>		
<b>30</b>	Multiply line 29 by 15% ( 15 ) . . . . .			<b>30</b>
<b>31</b>	Figure the tax on the amount on line 23. Use the 2012 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . . .			<b>31</b>
<b>32</b>	Add lines 30 and 31 . . . . .			<b>32</b>
<b>33</b>	Figure the tax on the amount on line 17. Use the 2012 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . . .			<b>33</b>
<b>34</b>	Tax on all taxable income. Enter the <b>smaller</b> of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) . . . . .			<b>34</b>

Schedule D (Form 1041) 2012



PAGE 5

## Schedule D-1 (Form 1041) 2012

Page 2

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

[illegible]

**6b Total.** Combine the amounts in column (f). Enter here and on Schedule D, line 6b -857,256.

Schedule D-1 (Form 1041) 2012