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Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2012

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2012, or tax year beginning 01-01-2012, and ending 12-31-2012

Name of foundation: AHEARN FOUNDATION (PFD)
A Employer identification number: 22-2266031
B Telephone number: (716) 842-5506
G Check all that apply: Initial return, Final return, Address change
H Check type of organization: Section 501(c)(3) exempt private foundation
I Fair market value of all assets at end of year: \$ 1,865,599
J Accounting method: Cash

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), ending with 27 Subtotal.

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash—non-interest-bearing . . . . .	2,176	654	654
	2	Savings and temporary cash investments . . . . .	116,122	47,457	47,457
	3	Accounts receivable <input type="checkbox"/> _____ Less allowance for doubtful accounts <input type="checkbox"/> _____		0	0
	4	Pledges receivable <input type="checkbox"/> _____ Less allowance for doubtful accounts <input type="checkbox"/> _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) <input type="checkbox"/> _____ Less allowance for doubtful accounts <input type="checkbox"/> _____ 0			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)	99,953 <input checked="" type="checkbox"/>	49,223	51,762
	b	Investments—corporate stock (attach schedule) . . . . .	614,380 <input checked="" type="checkbox"/>	362,249	453,531
	c	Investments—corporate bonds (attach schedule) . . . . .	50,039 <input checked="" type="checkbox"/>	50,039	52,483
	11	Investments—land, buildings, and equipment basis <input type="checkbox"/> _____ Less accumulated depreciation (attach schedule) <input type="checkbox"/> _____			
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .	1,046,680 <input checked="" type="checkbox"/>	1,189,486	1,259,712
	14	Land, buildings, and equipment basis <input type="checkbox"/> _____ Less accumulated depreciation (attach schedule) <input type="checkbox"/> _____			
15	Other assets (describe <input type="checkbox"/> _____)				
16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	1,929,350	1,699,108	1,865,599	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe <input type="checkbox"/> _____)			
23	<b>Total liabilities</b> (add lines 17 through 22)		0		
Net Assets or Fund Balances	<b>Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.</b>				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.</b>				
	27	Capital stock, trust principal, or current funds . . . . .	1,929,350	1,699,108	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds				
30	<b>Total net assets or fund balances</b> (see page 17 of the instructions) . . . . .	1,929,350	1,699,108		
31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions) . . . . .	1,929,350	1,699,108		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	1,929,350
2	Enter amount from Part I, line 27a . . . . .	2	-229,411
3	Other increases not included in line 2 (itemize) <input type="checkbox"/> _____ <input checked="" type="checkbox"/>	3	170
4	Add lines 1, 2, and 3 . . . . .	4	1,700,109
5	Decreases not included in line 2 (itemize) <input type="checkbox"/> _____ <input checked="" type="checkbox"/>	5	1,001
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	1,699,108

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1a</b>	See Additional Data Table			
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b>	See Additional Data Table			
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
<b>a</b>	See Additional Data Table			
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b>	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	44,015
<b>3</b>	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	89,548	2,046,971	0.043747
2010	129,162	2,030,357	0.063615
2009	85,537	1,813,439	0.047168
2008	92,998	2,138,911	0.043479
2007	110,396	2,430,910	0.045413
<b>2</b>	<b>Total</b> of line 1, column (d).		<b>2</b> 0.243422
<b>3</b>	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		<b>3</b> 0.048684
<b>4</b>	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5.		<b>4</b> 2,027,889
<b>5</b>	Multiply line 4 by line 3.		<b>5</b> 98,726
<b>6</b>	Enter 1% of net investment income (1% of Part I, line 27b).		<b>6</b> 994
<b>7</b>	Add lines 5 and 6.		<b>7</b> 99,720
<b>8</b>	Enter qualifying distributions from Part XII, line 4.		<b>8</b> 327,600

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	<b>1</b>	994
<b>c</b>	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>2</b>	0
<b>3</b>	Add lines 1 and 2. . . . .	<b>3</b>	994
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>4</b>	0
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0- . . . . .	<b>5</b>	994
<b>6</b>	Credits/Payments		
<b>a</b>	2012 estimated tax payments and 2011 overpayment credited to 2012	<b>6a</b>	1,396
<b>b</b>	Exempt foreign organizations—tax withheld at source . . . . .	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	0
<b>d</b>	Backup withholding erroneously withheld . . . . .	<b>6d</b>	
<b>7</b>	Total credits and payments Add lines 6a through 6d. . . . .	<b>7</b>	1,396
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	0
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	<b>10</b>	402
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2013 estimated tax</b> ▶ 402 <b>Refunded</b> ▶	<b>11</b>	0

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		No
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .		No
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year <b>(1)</b> On the foundation ▶ \$ _____ <b>(2)</b> On foundation managers ▶ \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities.</i>		No
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .		No
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		No
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T.</i>		No
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	Yes	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	Yes	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY _____		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i> . . . . .		No
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		No

**Part VII-A Statements Regarding Activities (continued)**

<b>11</b> At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). . . . .	<b>11</b>		<b>No</b>
<b>12</b> Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	<b>12</b>		<b>No</b>
<b>13</b> Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>www.ahearnfoundation.org</b>	<b>13</b>	<b>Yes</b>	
<b>14</b> The books are in care of <b>MANUFACTURERS AND TRADERS TRUST</b> Telephone no <b>(716) 842-5506</b> Located at <b>ONE M AND T PLAZA 8TH FLOOR BUFFALO NY</b> ZIP+4 <b>14203</b>			
<b>15</b> Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . . <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . <b>15</b>			
<b>16</b> At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	<b>16</b>		<b>No</b>

See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country **▶**

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

		Yes	No
<b>File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.</b>			
<b>1a</b> During the year did the foundation (either directly or indirectly)			
<b>(1)</b> Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>(2)</b> Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>(3)</b> Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>(4)</b> Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>(5)</b> Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>(6)</b> Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b> If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? . . . . . <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. . . . . <input type="checkbox"/>	<b>1b</b>		
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012? . . . . .	<b>1c</b>		<b>No</b>
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
<b>a</b> At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <b>▶</b> 20____, 20____, 20____, 20____			
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions) . . . . .	<b>2b</b>		<b>No</b>
<b>c</b> If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here <b>▶</b> 20____, 20____, 20____, 20____			
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b> If "Yes," did it have excess business holdings in 2012 as a result of <b>(1)</b> any purchase by the foundation or disqualified persons after May 26, 1969, <b>(2)</b> the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or <b>(3)</b> the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.</i> ) . . . . .	<b>3b</b>		
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>		<b>No</b>
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	<b>4b</b>		<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

<p><b>5a</b> During the year did the foundation pay or incur any amount to</p> <p><b>(1)</b> Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(2)</b> Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(3)</b> Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(4)</b> Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions). . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(5)</b> Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>b</b> If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . . <b>5b</b></p> <p>Organizations relying on a current notice regarding disaster assistance check here. . . . . <input type="checkbox"/></p> <p><b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d).</p> <p><b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . <b>6b</b> <span style="float:right"><b>No</b></span> If "Yes" to 6b, file Form 8870.</p> <p><b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>b</b> If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . . <b>7b</b></p>	
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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000. . . . . **0**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total** number of others receiving over \$50,000 for professional services. . . . . **0**

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b> _____	
<b>2</b> _____	
<b>3</b> _____	
<b>4</b> _____	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b> _____	
<b>2</b> _____	
<b>3</b> All other program-related investments See page 24 of the instructions _____	

**Total.** Add lines 1 through 3. . . . .

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	1,971,654
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	87,117
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	2,058,771
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	2,058,771
<b>4</b>	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	30,882
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	2,027,889
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	101,394

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	101,394
<b>2a</b>	Tax on investment income for 2012 from Part VI, line 5. . . . .	<b>2a</b>	994
<b>b</b>	Income tax for 2012 (This does not include the tax from Part VI ). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	994
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	<b>3</b>	100,400
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	0
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	100,400
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	<b>7</b>	100,400

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
<b>a</b>	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	<b>1a</b>	327,600
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	<b>2</b>	0
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	0
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	0
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	327,600
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	<b>5</b>	994
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	326,606

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
<b>1</b> Distributable amount for 2012 from Part XI, line 7				100,400
<b>2</b> Undistributed income, if any, as of the end of 2012				
<b>a</b> Enter amount for 2011 only. . . . .			0	
<b>b</b> Total for prior years 2010, 20__, 20__		0		
<b>3</b> Excess distributions carryover, if any, to 2012				
<b>a</b> From 2007. . . . .				0
<b>b</b> From 2008. . . . .				0
<b>c</b> From 2009. . . . .				0
<b>d</b> From 2010. . . . .				9,527
<b>e</b> From 2011. . . . .				0
<b>f Total</b> of lines 3a through e. . . . .	9,527			
<b>4</b> Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ <u>327,600</u>				
<b>a</b> Applied to 2011, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2012 distributable amount. . . . .				100,400
<b>e</b> Remaining amount distributed out of corpus	227,200			
<b>5</b> Excess distributions carryover applied to 2012 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>	0			0
<b>6 Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	236,727			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013 . . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions). . . . .	0			
<b>9 Excess distributions carryover to 2013.</b> Subtract lines 7 and 8 from line 6a . . . . .	236,727			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2008. . . . .				0
<b>b</b> Excess from 2009. . . . .				0
<b>c</b> Excess from 2010. . . . .				9,527
<b>d</b> Excess from 2011. . . . .				0
<b>e</b> Excess from 2012. . . . .				227,200

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling. . . . .

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year	Prior 3 years			<b>(e) Total</b>
	<b>(a) 2012</b>	<b>(b) 2011</b>	<b>(c) 2010</b>	<b>(d) 2009</b>	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**  
**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
 Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or e-mail of the person to whom applications should be addressed  
 ROBERTJ AHEARN  
 108 MOORE AVENUE  
 BINGHAMTON, NY 139033124  
 (607) 772-8531

**b** The form in which applications should be submitted and information and materials they should include  
 Submittal form required Request one or go to [www.ahearnfoundation.org](http://www.ahearnfoundation.org)

**c** Any submission deadlines  
 August - see website for exact date

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors  
 Grants are ONLY provided to qualified non-profit organizations in Broome County NY for projects which directly benefit the citizens of Broome County NY

**Part XV Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total . . . . .</b>				<b>3a</b> 327,600
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b>				<b>3b</b>



Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting foundation to a noncharitable exempt organization of (1) Cash (2) Other assets b Other transactions (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule

Table with 4 columns: (a) Line No, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge Signature of officer or trustee Date Title

Paid Preparer Use Only Print/Type preparer's name MICHELE L DORE EA Preparer's Signature MICHELE L DORE EA Date 2013-05-03 Check if self-employed PTIN Firm's name THOMSON REUTERS (TAX & ACCOUNTING) Firm's address RICHMOND, VA 23236 Firm's EIN Phone no (804) 727-3150

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

<b>(a)</b> List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo , day, yr )	<b>(d)</b> Date sold (mo , day, yr )
922 ALPINE GLBL PREMIER PROPERTIES FUND		2011-03-02	2012-01-25
842 CBRE CLARION GLBL REAL ESTATE INCOME		2011-03-02	2012-01-25
2080 464 DWS FLOATING RATE CL I		2011-11-22	2012-01-25
1066 049 DREYFUS INTERNATIONAL BOND CL I		2009-10-16	2012-01-25
991 446 FEDERATED TOTAL RETURN BOND CL I		2011-11-22	2012-01-25
466 334 FEDERATED TOTAL RETURN BOND CL I		2010-12-07	2012-01-25
1039 198 GOLDMAN SACHS GRTH OPP FD#1132		2011-11-22	2012-01-25
1919 446 GOLDMAN SACHS GRTH OPP FD#1132		2010-01-06	2012-01-25
291 989 HARBOR FD INTL FD		2007-04-10	2012-01-25
767 826 LITMAN GREGORY MSTRS INTL FD CL-INST		2009-08-11	2012-01-25
2783 078 MTB SH DURATN GOVT BD-INST I-FD #120		2011-11-22	2012-01-25
1769 317 PIMCO FDS TOTAL RETURN FUND		2011-03-16	2012-01-25
1166 ALPINE GLBL PREMIER PROPERTIES FUND		2011-03-02	2012-05-04
14 PHILLIPS 66		2011-06-09	2012-05-04
39 PHILLIPS 66		2003-08-11	2012-05-04
202 413 RS GLOBAL NATURAL RESOURCES FUND		2011-03-02	2012-05-04
3135 823 WILMINGTON SMALL CAP GROWTH FUND -I		2009-10-19	2012-05-04
635 085 WILMINGTON MID CAP GROWTH FUND -I		2012-01-25	2012-05-04
5 PHILLIPS 66		2003-08-11	2012-05-18
1814 ALPINE GLBL PREMIER PROPERTIES FUND		2011-03-02	2012-06-15
50000 FHLMC 5 125% 7/15/12		2007-05-01	2012-07-15
434 ALPINE GLBL PREMIER PROPERTIES FUND		2011-03-02	2012-07-20
381 716 FEDERATED TOTAL RETURN BOND CL I		2012-05-04	2012-07-20
321 603 MFS EMERGING MARKETS DEBT FUND - I		2012-01-25	2012-07-20
370 22 PIMCO FDS TOTAL RETURN FUND		2012-05-04	2012-07-20
145 059 PIMCO FDS TOTAL RETURN FUND		2011-03-16	2012-07-20
259 157 WILMINGTON MULTI-MGR REAL ASSET - I		2012-01-25	2012-07-20
858 D R HORTON INC COM		2011-03-02	2012-08-15
136 AIR PRODUCTS & CHEMICALS INC		2010-04-08	2012-10-03
12 AIR PRODUCTS & CHEMICALS INC		2011-06-09	2012-10-03

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
362 BEST BUY INC COM		2011-01-04	2012-10-03
102 COCA COLA CO COM		2000-09-12	2012-10-03
48 COCA COLA CO COM		2011-06-09	2012-10-03
90 EMC CORP MASS COM		2011-06-09	2012-10-03
210 EMC CORP MASS COM		2011-01-04	2012-10-03
1016 FORD MOTOR CO COM		2011-03-02	2012-10-03
100 GILEAD SCIENCES INC COM		2010-04-08	2012-10-03
100 NATIONAL OILWELL INC COM		2011-06-09	2012-10-03
196 UNITEDHEALTH GROUP INC COM		2011-06-09	2012-10-03
100 VERIZON COMMUNICATIONS COM		2011-03-02	2012-10-03
90 ACE LIMITED		2010-02-19	2012-10-03
46 APACHE CORP COM		2011-06-09	2012-10-31
36 APACHE CORP COM		2010-04-08	2012-10-31
20 APPLE COMPUTER INC COM		2011-06-09	2012-10-31
1524 39 ARTIO GLOBAL HIGH INCOME FD CLASS I		2011-03-02	2012-10-31
568 828 DREYFUS INTERNATIONAL BOND CL I		2009-10-16	2012-10-31
2009 736 FEDERATED TOTAL RETURN BOND CL I		2011-03-16	2012-10-31
138 03 FEDERATED TOTAL RETURN BOND CL I		2012-05-04	2012-10-31
101 GOLDMAN SACHS GROUP INC COM		2011-03-02	2012-10-31
4 INTERNATIONAL BUSINESS MACHINES		2002-02-21	2012-10-31
16 INTERNATIONAL BUSINESS MACHINES		2011-06-09	2012-10-31
928 793 MFS EMERGING MARKETS DEBT FUND - I		2012-01-25	2012-10-31
160 NATIONAL OILWELL INC COM		2010-04-08	2012-10-31
4 NATIONAL OILWELL INC COM		2011-06-09	2012-10-31
2157 032 PIMCO FDS TOTAL RETURN FUND		2011-03-16	2012-10-31

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
5,347		6,331	-984
6,155		6,803	-648
19,140		18,891	249
17,664		17,547	117
11,223		11,200	23
5,279		5,302	-23
24,764		23,174	1,590
45,740		34,416	11,324
16,652		20,082	-3,430
10,327		9,183	1,144
27,330		27,330	
19,462		19,286	176
7,483		7,916	-433
431		488	-57
1,202		509	693
7,204		8,167	-963
52,274		38,845	13,429
9,533		9,507	26
16		7	9
11,737		12,281	-544
50,000		50,730	-730
2,781		2,921	-140
4,416		4,386	30
5,033		4,721	312
4,243		4,169	74
1,662		1,581	81
3,758		3,600	158
15,630		10,940	4,690
11,239		10,049	1,190
992		1,106	-114

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
6,385		14,803	-8,418
3,908		2,751	1,157
1,839		1,579	260
2,423		2,426	-3
5,655		4,830	825
10,071		15,128	-5,057
7,011		4,553	2,458
7,948		7,256	692
11,119		9,737	1,382
4,626		3,630	996
6,950		4,550	2,400
3,774		5,536	-1,762
2,954		3,782	-828
11,858		6,635	5,223
15,000		15,486	-486
10,000		9,363	637
23,393		22,509	884
1,607		1,586	21
12,317		16,978	-4,661
781		395	386
3,126		2,650	476
15,000		13,635	1,365
11,761		6,706	5,055
294		290	4
25,000		23,504	1,496

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-984
			-648
			249
			117
			23
			-23
			1,590
			11,324
			-3,430
			1,144
			176
			-433
			-57
			693
			-963
			13,429
			26
			9
			-544
			-730
			-140
			30
			312
			74
			81
			158
			4,690
			1,190
			-114

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - I**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-8,418
			1,157
			260
			-3
			825
			-5,057
			2,458
			692
			1,382
			996
			2,400
			-1,762
			-828
			5,223
			-486
			637
			884
			21
			-4,661
			386
			476
			1,365
			5,055
			4
			1,496

**Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation**

<b>(a)</b> Name and address	<b>(b)</b> Title, and average hours per week devoted to position	<b>(c)</b> Compensation <b>(If not paid, enter -0-)</b>	<b>(d)</b> Contributions to employee benefit plans and deferred compensation	<b>(e)</b> Expense account, other allowances
MANUFACTURERS AND TRADERS TRUST CO ONE M AND T PLAZA 8TH FLOOR BUFFALO, NY 14203	TRUSTEE 2	3,473		
ROBERT J AHEARN 108 MOORE AVENUE BINGHAMTON, NY 139093124	CHAIRMAN 8	0		
WILLIAM C AHEARN 4047 E RANCHO DRIVE PHOENIX, AZ 850181175	COMMITTEE MEMBER 2	0		
WILBUR D DAHLGREN HINMAN HOWARD et al PO BOX 5250 BINGHAMTON, NY 13902	SECRETARY 1	0		
DAVID J CAHILL 26 WEST END DRIVE BINGHAMTON, NY 13905	VICE CHAIR 1	0		

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CHILDREN'S HOME WYOMING CONFERENCE 1182 CHENANGO ST BINGHAMTON, NY 13901	NONE	N/A	PUBLIC SUPPORT	20,100
SARAH JANE JOHNSON UNITED METHODIST CHURCH 308 MAIN STREET JOHNSON CITY, NY 13790	NONE	NONE	GENERAL SUPPORT OF FOOD	1,000
TRI-CITIES OPERA 315 CLINTON STREET BINGHAMTON, NY 13905	NONE	PUBLIC	SUBSIDIZE ADMISSION FOR	3,000
ROBERSON MUSEUM AND SCIENCE CENTER 30 FRONT STREET BINGHAMTON, NY 13905	NONE	NONE	GENRAL FUNDING OF MODEL	10,000
NYSARC INC BROOME-TIOGA CHAPTER DBA ACHIEVE 125 CUTLER POND ROAD BINGHAMTON, NY 13905	NONE	NONE	GREENHOUSE-GARDENING	4,000
BINGHAMTON PHILHARMONIC INC 31 FRONT STREET BINGHAMTON, NY 13905	NONE	PUBLIC	SUBSIDIZE EDUCAT'L	3,000
LOURDES HOSPITAL FOUNDATION 169 RIVERSIDE DR BINGHAMTON, NY 13905	NONE	N/A	PUBLIC SUPPORT	270,000
FOOD BANK OF THE SOUTHERN TIER 388 UPPER OAKWOOD AVENUE ELMIRA, NY 14905	NONE	NONE	SUPPORT FOR THE BACKPACK	2,500
DISCOVERY CENTER 60 MORGAN RD BINGHAMTON, NY 13903	NONE	N/A	ARTISTIC ENRICHMENT THROUGH	10,000
TENNIS CHARITIES OF BINGHAMTON PO BOX 375 CHENANGO BRIDGE, NY 13745	NONE	PUBLIC	GENERAL OPERATING EXPENSES	4,000
<b>Total . . . . .</b>				<b>327,600</b>

**TY 2012 Investments Corporate  
Bonds Schedule**

**Name:** AHEARN FOUNDATION (PFD)

**EIN:** 22-2266031

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
SLM CORP MED TERM NT 5.050%	50,039	52,483

## TY 2012 Investments Corporate Stock Schedule

**Name:** AHEARN FOUNDATION (PFD)

**EIN:** 22-2266031

Name of Stock	End of Year Book Value	End of Year Fair Market Value
3M CO		
DUPONT E I DE NEMOURS & CO	8,715	10,345
AT&T		
BANK AMER CORP COM	20,328	10,774
CISCO SYS INC	15,424	14,717
COCA COLA CO COM	11,510	17,038
EXXON MOBIL CORP	10,654	23,109
GENERAL ELECTRIC COMPANY	28,450	19,185
HOME DEPOT INC COM	14,293	21,895
INTEL CORP COM	20,464	17,898
INTL BUSINESS MACHS CORP	8,835	19,538
JP MORGAN CHASE & CO COM	16,809	17,939
LILLY ELI & CO ATTCHD RTS	13,405	15,881
MEDTRONIC INC ATTCHD RTS		
MERCK & CO INC COM	15,640	17,359
MICROSOFT CORP		
PROCTER & GAMBLE CO COM	6,084	12,492
SCHLUMBERGER LTD	6,758	12,682
WAL MART STORES INC COM	10,130	13,714
CONOCOPHILLIPS	3,182	6,205
JOHNSON & JOHNSON COM	9,164	12,197
APACHE CORP COM		
APACHE CORP		
APPLE	12,044	37,784
GOLDMAN SACHS GROUP INC		
GOLDMAN SACHS GRWTH OPP		
MTB SMALL CAP GRWTH #555		
TIAA CREF INSTIT		
AIR PRODUCTS & CHEMICALS		
UNITED STS STL CORP		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BOEING CO	12,653	13,716
CATERPILLAR INC	14,011	17,294
UNITED PARCEL SERVICE	13,761	15,926
BEST BUY		
D R HORTON		
MCDONALDS CORP		
ALTRIA GROUP	11,840	17,355
NATIONAQL OILWELL VARCO		
THE BLACKSTONE GROUP		
METLIFE INC	15,192	11,134
T ROWE PRICE	14,524	16,930
GILEAD SCIENCES INC	8,863	16,012
HEWLETT PACKARD CO		
ACE LTD ORD		
VERIZON COMMUNICATIONS	18,295	21,808
FORD MOTOR COMPANY		
EMC CORP MASS	5,888	6,477
ORACLE CORPORATION	15,333	16,127
GUINNESS ATKINSON GLBL ENERGY		
UNITED HEALTH GROUP		

**TY 2012 Investments Government  
Obligations Schedule**

**Name:** AHEARN FOUNDATION (PFD)

**EIN:** 22-2266031

**US Government Securities - End of  
Year Book Value:**

49,223

**US Government Securities - End of  
Year Fair Market Value:**

51,762

**State & Local Government  
Securities - End of Year Book  
Value:**

**State & Local Government  
Securities - End of Year Fair  
Market Value:**

**TY 2012 Investments - Other Schedule****Name:** AHEARN FOUNDATION (PFD)**EIN:** 22-2266031

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
PIMCO TOTAL RTN FD-INSTL #35	AT COST	127,657	134,605
HARBOR INTERNATIONAL FUND #11	AT COST	166,374	194,603
DREYFUS INTL BOND FUND	AT COST	30,298	32,382
MFS EMERGING MKTS DEBT FUND	AT COST	80,659	91,393
RIDGEWORTH SEIX FLOATING RATE	AT COST	58,999	61,896
ALPINE INTL RE EQUITY			
MASTERS SELECT FUND #306			
ARTIO GLOBAL HI INCOME	AT COST	66,117	68,676
FEDERATED TOTAL RETURN	AT COST	127,659	132,176
LAZARD EMERGING MKTS PORTFOLIO	AT COST	65,722	67,843
DWS FLOATING RATE PLUS			
FEDERATED ULTRA SHORT BOND	AT COST	50,572	50,642
MTB SHORT DURATION GOVT BD			
RS GLBL NATURAL RESOURCES	AT COST	45,730	42,261
ALPINE GLBL PREMIER PROP FD			
CBRE CLARION GLBL RE INCOME FD			
GUINNESS ATKINSON CHINA & HK	AT COST	34,805	29,954
LITMAN GREGORY MASTERS	AT COST	47,842	59,866
MAINSTAY EPOCH	AT COST	40,893	42,793
TIAA-CREF MID CAP VALUE FUND	AT COST	38,323	40,314
WILMINGTON MID CAP GROWTH FD	AT COST	75,118	75,411
WILMINGTON MUL MGR REAL ASSET	AT COST	58,648	62,954
GUINNESS ATKINSON GLBL ENER FD	AT COST	18,386	14,376
ISHARES RUSSELL 2000 GROWTH	AT COST	55,684	57,567

## TY 2012 Other Decreases Schedule

**Name:** AHEARN FOUNDATION (PFD)

**EIN:** 22-2266031

Description	Amount
RETURN OF CAPITAL ADJUSTMENT	1,001

## TY 2012 Other Expenses Schedule

**Name:** AHEARN FOUNDATION (PFD)

**EIN:** 22-2266031

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER NON-ALLOCABLE EXPENSE -	250	250		0
OTHER NON-ALLOCABLE EXPENSE -	1,422	1,422		0

## TY 2012 Other Income Schedule

**Name:** AHEARN FOUNDATION (PFD)

**EIN:** 22-2266031

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
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## TY 2012 Other Increases Schedule

**Name:** AHEARN FOUNDATION (PFD)

**EIN:** 22-2266031

Description	Amount
ROUNDING	0
MUTUAL FUND ADJUSTMENT	170

# TY 2012 Taxes Schedule

**Name:** AHEARN FOUNDATION (PFD)

**EIN:** 22-2266031

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAX PAYMENT - PRIOR YE	351	0		0
FEDERAL ESTIMATES - PRINCIPAL	1,396	0		0
FOREIGN TAXES ON QUALIFIED FOR	500	500		0
FOREIGN TAXES ON NONQUALIFIED	373	373		0