Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

► The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047

2012

Open to Public Inspection

A For the 2012 calendar year, or tax year beginning , 2012, and ending ,

B Check if applicable.
- [ ] Address change
- [ ] Name change
- [ ] Initial return
- [ ] Terminated
- [ ] Amended return
- [ ] Application pending

C
SUMMIT AREA PUBLIC FOUNDATION
P.O. BOX 867
SUMMIT, NJ 07902-0867

D Employer Identification Number: 22-1948007

E Telephone number: 908-273-1212

G Gross receipts $ 3,348,709.

F Name and address of principal officer

H(a) Is this a group return for affiliates? [ ] Yes [X] No

H(b) Are all affiliates included? [ ] Yes [ ] No
If 'No,' attach a list (see instructions)

I Tax-exempt status [X] 501(c)(3) [ ] 501(c) ( )◄ (insert no.) [ ] 4947(a)(1) or [ ] 527

J Website: ► N/A

H(c) Group exemption number ►

K Form of organization: [X] Corporation [ ] Trust [ ] Association [ ] Other ►

L Year of Formation: 1972 **M** State of legal domicile: NJ

Part I Summary

Activities & Governance

1 Briefly describe the organization's mission or most significant activities: SEE SCHEDULE O.

2 Check this box ► [ ] if the organization discontinued its operations or disposed of more than 25% of its net assets.

3	Number of voting members of the governing body (Part VI, line 1a)	3	21
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	21
5	Total number of individuals employed in calendar year 2012 (Part V, line 2a)	5	0
6	Total number of volunteers (estimate if necessary)	6	0
7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
b	Net unrelated business taxable income from Form 990-T, line 34	7b	0.

			Prior Year	Current Year
Revenue	8	Contributions and grants (Part VIII, line 1h)	303,878.	229,132.
	9	Program service revenue (Part VIII, line 2g)		
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	649,187.	548,640.
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		
	12	Total revenue – add lines 8 through 11 (must equal Part VIII, column (A), line 12)	953,065.	777,772.
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	868,489.	656,164.
	14	Benefits paid to or for members (Part IX, column (A), line 4)		
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)		
	16a	Professional fundraising fees (Part IX, column (A), line 11e)		
	b	Total fundraising expenses (Part IX, column (D), line 25) ►		
	17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	98,293.	87,735.
	18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	966,782.	743,899.
	19	Revenue less expenses. Subtract line 18 from line 12	-13,717.	33,873.

			Beginning of Current Year	End of Year
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	12,979,047.	13,706,082.
	21	Total liabilities (Part X, line 26)	0.	0.
	22	Net assets or fund balances Subtract line 21 from line 20	12,979,047.	13,706,082.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign Here

► Signature of officer — Date: May 2 2013

► John W. Cooper — President
Type or print name and title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check [ ] if self-employed	PTIN
Alexander F. Wilhelm, CPA		4/26/13		P00534488

Firm's name ► ALEXANDER F. WILHELM, CPA, PLC

Firm's address ► 323 BOB WHITE WAY
SARASOTA, FL 34236-1813

Firm's EIN ► 26-0757239

Phone no 941-387-8800

May the IRS discuss this return with the preparer shown above? (see instructions) [X] Yes [ ] No

9/7

Part III **Statement of Program Service Accomplishments**

Check if Schedule O contains a response to any question in this Part III . . . [X]

1 Briefly describe the organization's mission.

SEE SCHEDULE O.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? . . . [ ] Yes [X] No

If 'Yes,' describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [ ] Yes [X] No

If 'Yes,' describe these changes on Schedule O

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code:) (Expenses $ 656,164. including grants of $ 656,164.) (Revenue $ 229,132.)

See Schedule O

4b (Code) (Expenses $ including grants of $) (Revenue $)

4c (Code) (Expenses $ including grants of $) (Revenue $)

4d Other program services (Describe in Schedule O)

(Expenses $ including grants of $) (Revenue $)

4e Total program service expenses ► 656,164.

Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? *If 'Yes,' complete Schedule A*	1	X	
2	Is the organization required to complete *Schedule B, Schedule of Contributors* (see instructions)?	2	X	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? *If 'Yes,' complete Schedule C, Part I*	3		X
4	**Section 501(c)(3) organizations** Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? *If 'Yes,' complete Schedule C, Part II*	4		X
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? *If 'Yes,' complete Schedule C, Part III*	5		X
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? *If 'Yes,' complete Schedule D, Part I*	6	X	
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? *If 'Yes,' complete Schedule D, Part II*	7		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? *If 'Yes,' complete Schedule D, Part III*	8		X
9	Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management credit repair, or debt negotiation services? *If 'Yes,' complete Schedule D, Part IV*	9		X
10	Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? *If 'Yes,' complete Schedule D, Part V*	10		X
11	If the organization's answer to any of the following questions is 'Yes', then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable			
a	Did the organization report an amount for land, buildings and equipment in Part X, line 10? *If 'Yes,' complete Schedule D, Part VI*	11a		X
b	Did the organization report an amount for investments – other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? *If 'Yes,' complete Schedule D, Part VII*	11b		X
c	Did the organization report an amount for investments – program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? *If 'Yes,' complete Schedule D, Part VIII*	11c		X
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? *If 'Yes,' complete Schedule D, Part IX*	11d		X
e	Did the organization report an amount for other liabilities in Part X, line 25? *If 'Yes,' complete Schedule D, Part X.*	11e		X
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? *If 'Yes,' complete Schedule D, Part X*	11f		X
12a	Did the organization obtain separate, independent audited financial statements for the tax year? *If 'Yes,' complete Schedule D, Parts XI, and XII*	12a	X	
b	Was the organization included in consolidated, independent audited financial statements for the tax year? *If 'Yes,' and if the organization answered 'No' to line 12a, then completing Schedule D, Parts XI and XII is optional*	12b		X
13	Is the organization a school described in section 170(b)(1)(A)(ii)? *If 'Yes,' complete Schedule E*	13		X
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a		X
b	Did the organization have aggregate revenues or expenses of more than $10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at $100,000 or more? *If 'Yes,' complete Schedule F, Parts I and IV*	14b		X
15	Did the organization report on Part IX, column (A), line 3, more than $5,000 of grants or assistance to any organization or entity located outside the United States? *If 'Yes,' complete Schedule F, Parts II and IV*	15		X
16	Did the organization report on Part IX, column (A), line 3, more than $5,000 of aggregate grants or assistance to individuals located outside the United States? *If 'Yes,' complete Schedule F, Parts III and IV*	16		X
17	Did the organization report a total of more than $15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? *If 'Yes,' complete Schedule G, Part I (see instructions)*	17		X
18	Did the organization report more than $15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? *If 'Yes,' complete Schedule G, Part II*	18		X
19	Did the organization report more than $15,000 of gross income from gaming activities on Part VIII, line 9a? *If 'Yes,' complete Schedule G, Part III*	19		X
20a	Did the organization operate one or more hospital facilities? *If 'Yes,' complete Schedule H*	20		X
b	If 'Yes' to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b		

Part IV Checklist of Required Schedules *(continued)*

			Yes	No
21	Did the organization report more than $5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? *If 'Yes,' complete Schedule I, Parts I and II*	21	X	
22	Did the organization report more than $5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? *If 'Yes,' complete Schedule I, Parts I and III*	22		X
23	Did the organization answer 'Yes' to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? *If 'Yes,' complete Schedule J*	23		X
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than $100,000 as of the last day of the year, and that was issued after December 31, 2002? *If 'Yes,' answer lines 24b through 24d and complete Schedule K. If 'No,' go to line 25*	24a		X
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d	Did the organization act as an 'on behalf of' issuer for bonds outstanding at any time during the year?	24d		
25a	**Section 501(c)(3) and 501(c)(4) organizations.** Did the organization engage in an excess benefit transaction with a disqualified person during the year? *If 'Yes,' complete Schedule L, Part I*	25a		X
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? *If 'Yes,' complete Schedule L, Part I*	25b		X
26	Was a loan to or by a current or former officer, director, trustee, key employee, highest compensated employee, or disqualified person outstanding as of the end of the organization's tax year? *If 'Yes,' complete Schedule L, Part II*	26		X
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? *If 'Yes,' complete Schedule L, Part III*	27		X
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):			
a	A current or former officer, director, trustee, or key employee? *If 'Yes,' complete Schedule L, Part IV*	28a		X
b	A family member of a current or former officer, director, trustee, or key employee? *If 'Yes,' complete Schedule L, Part IV*	28b		X
c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? *If 'Yes,' complete Schedule L, Part IV*	28c		X
29	Did the organization receive more than $25,000 in non-cash contributions? *If 'Yes,' complete Schedule M*	29		X
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? *If 'Yes,' complete Schedule M*	30		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? *If 'Yes,' complete Schedule N, Part I*	31		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? *If 'Yes,' complete Schedule N, Part II*	32		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? *If 'Yes,' complete Schedule R, Part I*	33		X
34	Was the organization related to any tax-exempt or taxable entity? *If 'Yes,' complete Schedule R, Parts II, III, IV, and V, line 1*	34		X
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a		X
b	If 'Yes' to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? *If 'Yes,' complete Schedule R, Part V, line 2*	35b		
36	**Section 501(c)(3) organizations.** Did the organization make any transfers to an exempt non-charitable related organization? *If 'Yes,' complete Schedule R, Part V, line 2*	36		X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? *If 'Yes,' complete Schedule R, Part VI*	37		X
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? **Note.** All Form 990 filers are required to complete Schedule O	38	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response to any question in this Part V ☐

				Yes	No
1 a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable	1 a 0			
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	1 b 0			
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?		1 c		
2 a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2 a 0			
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?		2 b		
	Note. If the sum of lines 1a and 2a is greater than 250, you may be required to *e-file* (see instructions)				
3 a	Did the organization have unrelated business gross income of $1,000 or more during the year?		3 a		X
b	If 'Yes' has it filed a Form 990-T for this year? *If 'No,' provide an explanation in Schedule O*		3 b		
4 a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		4 a		X
b	If 'Yes,' enter the name of the foreign country: ►				
	See instructions for filing requirements for Form TD F 90-22 1, Report of Foreign Bank and Financial Accounts				
5 a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		5 a		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		5 b		X
c	If 'Yes,' to line 5a or 5b, did the organization file Form 8886-T?		5 c		
6 a	Does the organization have annual gross receipts that are normally greater than $100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?		6 a		X
b	If 'Yes,' did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		6 b		
7	**Organizations that may receive deductible contributions under section 170(c).**				
a	Did the organization receive a payment in excess of $75 made partly as a contribution and partly for goods and services provided to the payor?		7 a		X
b	If 'Yes,' did the organization notify the donor of the value of the goods or services provided?		7 b		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		7 c		X
d	If 'Yes,' indicate the number of Forms 8282 filed during the year	7 d			
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		7 e		X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		7 f		X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?		7 g		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?		7 h		
8	**Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.** Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		8		
9	**Sponsoring organizations maintaining donor advised funds.**				
a	Did the organization make any taxable distributions under section 4966?		9 a		
b	Did the organization make a distribution to a donor, donor advisor, or related person?		9 b		
10	**Section 501(c)(7) organizations.** Enter				
a	Initiation fees and capital contributions included on Part VIII, line 12	10 a			
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10 b			
11	**Section 501(c)(12) organizations.** Enter.				
a	Gross income from members or shareholders	11 a			
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	11 b			
12 a	**Section 4947(a)(1) non-exempt charitable trusts.** Is the organization filing Form 990 in lieu of Form 1041?		12 a		
b	If 'Yes,' enter the amount of tax-exempt interest received or accrued during the year	12 b			
13	**Section 501(c)(29) qualified nonprofit health insurance issuers.**				
a	Is the organization licensed to issue qualified health plans in more than one state?		13 a		
	Note. See the instructions for additional information the organization must report on Schedule O				
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13 b			
c	Enter the amount of reserves on hand	13 c			
14 a	Did the organization receive any payments for indoor tanning services during the tax year?		14 a		X
b	If 'Yes,' has it filed a Form 720 to report these payments? *If 'No,' provide an explanation in Schedule O*		14 b		

Part VI Governance, Management and Disclosure *For each 'Yes' response to lines 2 through 7b below, and for a 'No' response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.*

Check if Schedule O contains a response to any question in this Part VI [X]

Section A. Governing Body and Management

			Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year. If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O.	1a 21			
b Enter the number of voting members included in line 1a, above, who are independent	1b 21			
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee or key employee? See Schedule O		2	X	
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		3		X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		4		X
5 Did the organization become aware during the year of a significant diversion of the organization's assets?		5		X
6 Did the organization have members or stockholders?		6		X
7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		7a		X
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or other persons other than the governing body?		7b		X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following				
a The governing body?		8a	X	
b Each committee with authority to act on behalf of the governing body?		8b	X	
9 Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? *If 'Yes,' provide the names and addresses in Schedule O*		9		X

Section B. Policies *(This Section B requests information about policies not required by the Internal Revenue Code.)*

		Yes	No
10a Did the organization have local chapters, branches, or affiliates?	10a		X
b If 'Yes,' did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b		
11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	X	
b Describe in Schedule O the process, if any, used by the organization to review this Form 990. See Schedule O			
12a Did the organization have a written conflict of interest policy? *If 'No,' go to line 13*	12a	X	
b Were officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	X	
c Did the organization regularly and consistently monitor and enforce compliance with the policy? *If 'Yes,' describe in Schedule O how this is done* See Schedule O	12c	X	
13 Did the organization have a written whistleblower policy?	13		X
14 Did the organization have a written document retention and destruction policy?	14	X	
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
a The organization's CEO, Executive Director, or top management official	15a		X
b Other officers of key employees of the organization	15b		X
If 'Yes' to line 15a or 15b, describe the process in Schedule O (See instructions.)			
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		X
b If 'Yes,' did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?	16b		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed ► NJ

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply

[ ] Own website [X] Another's website [X] Upon request [ ] Other *(explain in Schedule O)*

19 Describe in Schedule O whether (and if so, how) the organization makes its governing documents, conflict of interest policy, and financial statements available to the public during the tax year. See Schedule O

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization

► BARBARA E. BUNTING, TREASURER 25 ROWAN ROAD SUMMIT NJ 07901 908-277-1422

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response to any question in this Part VII . . . . . ☐

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1 a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid
- List all of the organization's **current** key employees, if any See instructions for definition of 'key employee.'
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than $100,000 from the organization and any related organizations
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than $100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than $10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order individual trustees or directors, institutional trustees, officers; key employees; highest compensated employees; and former such persons.

☒ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position: Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
(1) JOHN W. COOPER President	0 0	X		X				0.	0.	0.
(2) DAVID G. DIETZE Vice President	0 0	X		X				0.	0.	0.
(3) BARBARA E. BUNTING Treasurer	0 0	X		X				0.	0.	0.
(4) LINDA B. HANDER Asst. Treasurer	0 0	X		X				0.	0.	0.
(5) LYLE R. BREHM Secretary	0 0	X		X				0.	0.	0.
(6) REAGAN BURKHOLDER Trustee	0 0	X						0.	0.	0.
(7) EUGENE FOX Trustee	0 0	X						0.	0.	0.
(8) CARY R. HARDY Trustee	0 0	X						0.	0.	0.
(9) JULIE KEENAN Trustee	0 0	X						0.	0.	0.
(10) SANDRA R. LIZZA Trustee	0 0	X						0.	0.	0.
(11) JOANNE MCDONOUGH Trustee	0 0	X						0.	0.	0.
(12) HENRY M. OGDEN Trustee	0 0	X						0.	0.	0.
(13) SARAH A. ROSEN Trustee	0 0	X						0.	0.	0.
(14) CELINE BENET Trustee	0 0	X						0.	0.	0.

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees *(cont)*

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position: Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
(15) BAXTER GRAHAM Trustee	0 0	X						0.	0.	0.
(16) SANDRA BLOOM Trustee	0 0	X						0.	0.	0.
(17) JORDAN GLATT Trustee	0 0	X						0.	0.	0.
(18) ESTHER HARPER Trustee	0 0	X						0.	0.	0.
(19) DAVID HARTMAN Trustee	0 0	X						0.	0.	0.
(20) FRANK MACIOCE Trustee	0 0	X						0.	0.	0.
(21) GREGORY R. SACHS Trustee	0 0	X						0.	0.	0.
(22)										
(23)										
(24)										
(25)										
1 b Sub-total ►								0.	0.	0.
c Total from continuation sheets to Part VII, Section A ►								0.	0.	0.
d Total (add lines 1b and 1c) ►								0.	0.	0.

2 Total number of individuals (including but not limited to those listed above) who received more than $100,000 of reportable compensation from the organization ► 0

		Yes	No
3 Did the organization list any **former** officer, director or trustee, key employee, or highest compensated employee on line 1a? *If 'Yes,' complete Schedule J for such individual*	3		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than $150,000? *If 'Yes' complete Schedule J for such individual*	4		X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? *If 'Yes,' complete Schedule J for such person*	5		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than $100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than $100,000 in compensation from the organization ► 0

Part VIII **Statement of Revenue**

Check if Schedule O contains a response to any question in this Part VIII ☐

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
CONTRIBUTIONS, GIFTS, GRANTS AND OTHER SIMILAR AMOUNTS 1 a Federated campaigns	1 a					
b Membership dues	1 b					
c Fundraising events	1 c					
d Related organizations	1 d					
e Government grants (contributions)	1 e					
f All other contributions, gifts, grants, and similar amounts not included above	1 f	229,132.				
g Noncash contributions included in lns 1a-1f:	$					
h **Total.** Add lines 1a-1f ►			229,132.			
PROGRAM SERVICE REVENUE		Business Code				
2 a						
b						
c						
d						
e						
f All other program service revenue						
g **Total.** Add lines 2a-2f ►						
OTHER REVENUE 3 Investment income (including dividends, interest and other similar amounts) ►			370,351.	370,351.		
4 Income from investment of tax-exempt bond proceeds ►						
5 Royalties ►						
	(i) Real	(ii) Personal				
6 a Gross rents						
b Less rental expenses						
c Rental income or (loss)						
d Net rental income or (loss) ►						
7 a Gross amount from sales of assets other than inventory	(i) Securities 2,749,226.	(ii) Other				
b Less: cost or other basis and sales expenses	2,570,937.					
c Gain or (loss)	178,289.					
d Net gain or (loss) ►			178,289.	178,289.		
8 a Gross income from fundraising events (not including $ ____ of contributions reported on line 1c). See Part IV, line 18	a					
b Less: direct expenses	b					
c Net income or (loss) from fundraising events ►						
9 a Gross income from gaming activities. See Part IV, line 19	a					
b Less: direct expenses	b					
c Net income or (loss) from gaming activities ►						
10 a Gross sales of inventory, less returns and allowances	a					
b Less: cost of goods sold	b					
c Net income or (loss) from sales of inventory ►						
Miscellaneous Revenue		Business Code				
11 a						
b						
c						
d All other revenue						
e **Total.** Add lines 11a-11d ►						
12 **Total revenue.** See instructions ►			777,772.	548,640.	0.	0.

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns All other organizations must complete column (A)

Check if Schedule O contains a response to any question in this Part IX ☐

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the United States See Part IV, line 21	656,164.	656,164.		
2 Grants and other assistance to individuals in the United States. See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the United States. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	0.	0.	0.	0.
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	0.	0.	0.	0.
7 Other salaries and wages				
8 Pension plan accruals and contributions (include section 401(k) and section 403(b) employer contributions)				
9 Other employee benefits				
10 Payroll taxes				
11 Fees for services (non-employees):				
a Management				
b Legal	175.		175.	
c Accounting	18,500.		18,500.	
d Lobbying				
e Professional fundraising services See Part IV, line 17				
f Investment management fees	60,850.		60,850.	
g Other. (If line 11g amt exceeds 10% of line 25, column (A) amt, list line 11g expenses on Sch O)				
12 Advertising and promotion				
13 Office expenses	565.		565.	
14 Information technology				
15 Royalties				
16 Occupancy				
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization				
23 Insurance	1,715.		1,715.	
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O)				
a PUBLIC RELATIONS	3,150.		3,150.	
b COMPUTER EXPENSE	1,000.		1,000.	
c DUES AND SUBSCRIPTIONS	650.		650.	
d BOARD MEETINGS	570.		570.	
e All other expenses	560.		560.	
25 Total functional expenses Add lines 1 through 24e	743,899.	656,164.	87,735.	0.
26 **Joint costs.** Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation Check here ► ☐ if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

Check if Schedule O contains a response to any question in this Part X ☐

			(A) Beginning of year		(B) End of year
ASSETS	1	Cash – non-interest-bearing	345,317.	1	408,722.
	2	Savings and temporary cash investments		2	
	3	Pledges and grants receivable, net		3	
	4	Accounts receivable, net		4	
	5	Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L		5	
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions) Complete Part II of Schedule L		6	
	7	Notes and loans receivable, net		7	
	8	Inventories for sale or use		8	
	9	Prepaid expenses and deferred charges		9	
	10a	Land, buildings, and equipment. cost or other basis. Complete Part VI of Schedule D — 10a			
	b	Less: accumulated depreciation — 10b		10c	
	11	Investments – publicly traded securities	12,633,730.	11	13,297,360.
	12	Investments – other securities See Part IV, line 11		12	
	13	Investments – program-related See Part IV, line 11		13	
	14	Intangible assets		14	
	15	Other assets See Part IV, line 11		15	
	16	**Total assets.** Add lines 1 through 15 (must equal line 34)	12,979,047.	16	13,706,082.
LIABILITIES	17	Accounts payable and accrued expenses		17	
	18	Grants payable		18	
	19	Deferred revenue		19	
	20	Tax-exempt bond liabilities		20	
	21	Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22	Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L		22	
	23	Secured mortgages and notes payable to unrelated third parties		23	
	24	Unsecured notes and loans payable to unrelated third parties		24	
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D		25	
	26	**Total liabilities.** Add lines 17 through 25	0.	26	0.
NET ASSETS OR FUND BALANCES		**Organizations that follow SFAS 117 (ASC 958), check here ► [X] and complete lines 27 through 29, and lines 33 and 34.**			
	27	Unrestricted net assets	3,740,838.	27	4,001,641.
	28	Temporarily restricted net assets	9,238,209.	28	9,704,441.
	29	Permanently restricted net assets		29	
		Organizations that do not follow SFAS 117 (ASC 958), check here ► ☐ and complete lines 30 through 34.			
	30	Capital stock or trust principal, or current funds		30	
	31	Paid-in or capital surplus, or land, building, or equipment fund.		31	
	32	Retained earnings, endowment, accumulated income, or other funds		32	
	33	Total net assets or fund balances	12,979,047.	33	13,706,082.
	34	Total liabilities and net assets/fund balances	12,979,047.	34	13,706,082.

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response to any question in this Part XI [X]

1	Total revenue (must equal Part VIII, column (A), line 12)	1	777,772.
2	Total expenses (must equal Part IX, column (A), line 25)	2	743,899.
3	Revenue less expenses Subtract line 2 from line 1	3	33,873.
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	12,979,047.
5	Net unrealized gains (losses) on investments	5	693,162.
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	13,706,082.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response to any question in this Part XII [X]

			Yes	No
1	Accounting method used to prepare the Form 990: [ ] Cash [ ] Accrual [X] Other See Sch. O If the organization changed its method of accounting from a prior year or checked 'Other,' explain in Schedule O.			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?	2a		X
	If 'Yes,' check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: [ ] Separate basis [ ] Consolidated basis [ ] Both consolidated and separate basis			
b	Were the organization's financial statements audited by an independent accountant?	2b	X	
	If 'Yes,' check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: [X] Separate basis [ ] Consolidated basis [ ] Both consolidated and separate basis			
c	If 'Yes' to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	2c	X	
	If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O			
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a		X
b	If 'Yes,' did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits	3b		

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ **Attach to Form 990 or Form 990-EZ.** ▶ **See separate instructions.**

OMB No. 1545-0047

2012

Open to Public Inspection

Name of the organization	Employer identification number
SUMMIT AREA PUBLIC FOUNDATION	22-1948007

Part I **Reason for Public Charity Status** (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is. (For lines 1 through 11, check only one box)

1 ☐ A church, convention of churches or association of churches described in **section 170(b)(1)(A)(i).**

2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E)

3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**

4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: ____________________

5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II)

6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

7 ☒ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II)

8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II)

9 ☐ An organization that normally receives (1) more than 33-1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions – subject to certain exceptions, and (2) no more than 33-1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2).** (Complete Part III.)

10 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**

11 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h.

a ☐ Type I **b** ☐ Type II **c** ☐ Type III – Functionally integrated **d** ☐ Type III – Non-functionally integrated

e ☐ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)

f If the organization received a written determination from the IRS that is a Type I, Type II or Type III supporting organization, check this box ☐

g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

			Yes	No
(i)	A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?	**11 g (i)**		
(ii)	A family member of a person described in (i) above?	**11 g (ii)**		
(iii)	A 35% controlled entity of a person described in (i) or (ii) above?	**11 g (iii)**		

h Provide the following information about the supported organization(s)

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section **(see instructions)**)	(iv) Is the organization in column (i) listed in your governing document? Yes	(iv) No	(v) Did you notify the organization in column (i) of your support? Yes	(v) No	(vi) Is the organization in column (i) organized in the U.S.? Yes	(vi) No	(vii) Amount of monetary support
(A)									
(B)									
(C)									
(D)									
(E)									
Total									

Part II **Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III If the organization fails to qualify under the tests listed below, please complete Part III)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any 'unusual grants.')	256,999.	273,242.	627,229.	303,878.	229,132.	1,690,480.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						0.
3 The value of services or facilities furnished by a governmental unit to the organization without charge						0.
4 **Total.** Add lines 1 through 3	256,999.	273,242.	627,229.	303,878.	229,132.	1,690,480.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						0.
6 **Public support.** Subtract line 5 from line 4						1,690,480.

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
7 Amounts from line 4	256,999.	273,242.	627,229.	303,878.	229,132.	1,690,480.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	298,497.	280,161.	325,609.	359,268.	370,351.	1,633,886.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						0.
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						0.
11 **Total support.** Add lines 7 through 10						3,324,366.

12 Gross receipts from related activities, etc (see instructions) . **12** 0.

13 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ► ☐

Section C. Computation of Public Support Percentage

14 Public support percentage for 2012 (line 6, column (f) divided by line 11, column (f)) **14** 50.85 %

15 Public support percentage from 2011 Schedule A, Part II, line 14 **15** 50.73 %

16a **33-1/3% support test – 2012.** If the organization did not check the box on line 13, and the line 14 is 33-1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ► ☒

b **33-1/3% support test – 2011.** If the organization did not check a box on line 13 or 16a, and line 15 is 33-1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ► ☐

17a **10%-facts-and-circumstances test – 2012.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and **stop here.** Explain in Part IV how the organization meets the 'facts-and-circumstances' test The organization qualifies as a publicly supported organization ► ☐

b **10%-facts-and-circumstances test – 2011.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and **stop here.** Explain in Part IV how the organization meets the 'facts-and-circumstances' test The organization qualifies as a publicly supported organization ► ☐

18 **Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ► ☐

Part III **Support Schedule for Organizations Described in Section 509(a)(2)**
(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal yr beginning in) ►	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
1 Gifts, grants, contributions and membership fees received. (Do not include any 'unusual grants.')						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 **Total.** Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of $5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 **Public support** (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal yr beginning in) ►	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 **Total support.** (Add lns 9, 10c, 11, and 12.)						

14 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ► ☐

Section C. Computation of Public Support Percentage

15 Public support percentage for 2012 (line 8, column (f) divided by line 13, column (f)) | 15 | %

16 Public support percentage from 2011 Schedule A, Part III, line 15 | 16 | %

Section D. Computation of Investment Income Percentage

17 Investment income percentage for **2012** (line 10c, column (f) divided by line 13, column (f)) | 17 | %

18 Investment income percentage from **2011** Schedule A, Part III, line 17 | 18 | %

19a **33-1/3% support tests – 2012.** If the organization did not check the box on line 14, and line 15 is more than 33-1/3%, and line 17 is not more than 33-1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ► ☐

b **33-1/3% support tests – 2011.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33-1/3%, and line 18 is not more than 33-1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ► ☐

20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ► ☐

Part IV **Supplemental Information.** Complete this part to provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).

SCHEDULE D (Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

► Complete if the organization answered 'Yes,' to Form 990, Part IV, lines 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
► Attach to Form 990. ► See separate instructions.

OMB No 1545-0047

2012

Open to Public Inspection

Name of the organization: SUMMIT AREA PUBLIC FOUNDATION

Employer identification number: 22-1948007

Part I **Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 6.

		(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year	13	32
2	Aggregate contributions to (during year)	72,255.	156,877.
3	Aggregate grants from (during year)	101,007.	555,157.
4	Aggregate value at end of year	452,309.	13,253,773.

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? [X] Yes [ ] No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? [X] Yes [ ] No

Part II **Conservation Easements.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply)

- [ ] Preservation of land for public use (e g , recreation or education)
- [ ] Protection of natural habitat
- [ ] Preservation of open space
- [ ] Preservation of an historically important land area
- [ ] Preservation of a certified historic structure

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

			Held at the End of the Tax Year
a	Total number of conservation easements	2a	
b	Total acreage restricted by conservation easements	2b	
c	Number of conservation easements on a certified historic structure included in (a)	2c	
d	Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	2d	

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ►

4 Number of states where property subject to conservation easement is located ►

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? [ ] Yes [ ] No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ►

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ► $

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? [ ] Yes [ ] No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III **Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 8.

1 a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenues included in Form 990, Part VIII, line 1 ► $

(ii) Assets included in Form 990, Part X ► $

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items.

a Revenues included in Form 990, Part VIII, line 1 ► $

b Assets included in Form 990, Part X ► $

Part III **Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets** *(continued)*

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

a ☐ Public exhibition
b ☐ Scholarly research
c ☐ Preservation for future generations
d ☐ Loan or exchange programs
e ☐ Other

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV **Escrow and Custodial Arrangements.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1 a Is the organization an agent, trustee, custodian, or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If 'Yes,' explain the arrangement in Part XIII and complete the following table:

		Amount
c Beginning balance	1c	
d Additions during the year	1d	
e Distributions during the year	1e	
f Ending balance	1f	

2 a Did the organization include an amount on Form 990, Part X, line 21? ☐ Yes ☐ No

b If 'Yes,' explain the arrangement in Part XIII. Check here if the explantion has been provided in Part XIII ☐

Part V **Endowment Funds.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 10.

	(a) Current	(b) Prior year	(c) Two years	(d) Three years	(e) Four years
1 a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as

a Board designated or quasi-endowment ► ______ %

b Permanent endowment ► ______ %

c Temporarily restricted endowment ► ______ %

The percentages in lines 2a, 2b, and 2c should equal 100%.

3 a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

		Yes	No
(i) unrelated organizations	3a(i)		
(ii) related organizations	3a(ii)		
b If 'Yes' to 3a(ii), are the related organizations listed as required on Schedule R?	3b		

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI **Land, Buildings, and Equipment.** See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1 a Land				
b Buildings				
c Leasehold improvements				
d Equipment				
e Other				

Total. Add lines 1a through 1e *(Column (d) must equal Form 990, Part X, column (B), line 10(c).)* ► 0.

Part VII Investments — Other Securities. See Form 990, Part X, line 12. N/A

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
(I)		
Total. *(Column (b) must equal Form 990, Part X, column (B) line 12)* ►		

Part VIII Investments — Program Related. See Form 990, Part X, line 13. N/A

(a) Description of investment type	(b) Book value	(c) Method of valuation· Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
Total. *(Column (b) must equal Form 990, Part X, column (B) line 13)* ►		

Part IX Other Assets. See Form 990, Part X, line 15. N/A

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
Total. *(Column (b) must equal Form 990, Part X, column (B), line 15)* ►	

Part X Other Liabilities. See Form 990, Part X, line 25.

(a) Description of liability	(b) Book value
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
(11)	
Total. *(Column (b) must equal Form 990, Part X, column (B) line 25.)* ►	

2. FIN 48 (ASC 740) Footnote In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII ☐

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements		1	777,772.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
a	Net unrealized gains on investments	2a		
b	Donated services and use of facilities	2b		
c	Recoveries of prior year grants	2c		
d	Other (Describe in Part XIII.)	2d		
e	Add lines **2a** through **2d**		2e	
3	Subtract line **2e** from line **1**		3	777,772.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b		
c	Add lines **4a** and **4b**		4c	
5	Total revenue. Add lines **3** and **4c.** *(This must equal Form 990, Part I, line 12.)*		5	777,772.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements		1	743,899.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
a	Donated services and use of facilities	2a		
b	Prior year adjustments	2b		
c	Other losses	2c		
d	Other (Describe in Part XIII.)	2d		
e	Add lines **2a** through **2d**		2e	
3	Subtract line **2e** from line **1**		3	743,899.
4	Amounts included on Form 990, Part IX, line 25, but not on line **1**:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b		
c	Add lines **4a** and **4b**		4c	
5	Total expenses. Add lines **3** and **4c.** *(This must equal Form 990, Part I, line 18.)*		5	743,899.

Part XIII Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4, Part X, line 2; Part XI, lines 2d and 4b, and Part XII, lines 2d and 4b. Also complete this part to provide any additional information

SCHEDULE I
(Form 990)

Department of the Treasury
Internal Revenue Service

Grants and Other Assistance to Organizations, Governments, and Individuals in the United States

Complete if the organization answered 'Yes' to Form 990, Part IV, line 21 or 22.
► Attach to Form 990.

OMB No 1545-0047

2012

Open to Public Inspection

Name of the organization: SUMMIT AREA PUBLIC FOUNDATION

Employer identification number: 22-1948007

Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? . ☐ Yes ☒ No

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Governments and Organizations in the United States.

Complete if the organization answered 'Yes' to Form 990, Part IV, line 21 for any recipient that received more than $5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
(1) SEE SCHEDULE ATTACHED			656,164.	0.			
(2)							
(3)							
(4)							
(5)							
(6)							
(7)							
(8)							

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table ► 1

3 Enter total number of other organizations listed in the line 1 table ► 0

Part III **Grants and Other Assistance to Individuals in the United States.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 22. Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
1					
2					
3					
4					
5					
6					
7					

Part IV **Supplemental Information.** Complete this part to provide the information required in Part I, line 2, Part III, column (b), and any other additional information.

Summit Area Public Foundation
General Ledger

Date	Reference T	Description	Beginning Balance	Current Amount	Period End Amount	YTD Balance
10008005 Grants and Allocations			0.00			
06/20/12	3109	The Connection-Generall Fund		5,000.00		
06/20/12	3113	Bonds of Courage-Gerneral Fund		12,500.00		
06/20/12	3114	Contact We Care-General Fund		3,500.00		
06/20/12	3115	Wharton Music Ctr.-General Fund		3,540.00		
06/20/12	3116	Family Promise-General Fund		15,000.00		
06/20/12	3117	Met. Orchestra of NJ-General Fund		2,500.00		
06/20/12	3118	Red Cross-CC Chapter-General Fund		25,000.00		
06/20/12	3119	Winston School-General Fund		5,000.00		
06/20/12	3120	Matheny Ed'cl. Center-General Fund		8,541.00		
06/20/12	3121	Eliz. Ctr. to House Homeless-General Fund		5,000 00		
			June	85,581.00	85,581.00	
09/27/12	3185	Foundation Center		1,000.00		
			September	1,000.00	86,581 00	
12/18/12	3223	Summit Chorale-General Fund		5,000.00		
12/18/12	3224	Discovery Orchestra-General Fund		5,000.00		
12/18/12	3225	Summit Symphony-General Fund		2,000.00		
12/18/12	3226	Dreamcatcher Rep. Theater-General Fund		1,500 00		
12/18/12	3227	NJ Intergenerational Orchestra-General Fund		2,300 00		
12/18/12	3228	St. Vincent Academy-General Fund		5,000.00		
			December	20,800.00	107,381.00	
				107,381.00		107,381.00
20008005 Grants and Allocations			0.00			
01/08/12	3056	Oak Creek Properties Rent-Abelino Mazariego		7,200.00		
01/12/12	3057	Celine Benet-Abelino Mazariego		3,176.96		
01/12/12	3058	Building Homes for Heroes-Scrocca		5,000.00		
01/26/12	3060	Tom Holmes-Summit Public Art		1,500.00		
01/26/12	3061	Big Brothers Big Sisters-Scrocca		2,500.00		
03/01/12	3064	Diane Gallo-Summit Public Art		311.24		
03/03/12	3065	Tom Sports-Summit Vellcyball		880.00		
03/04/12	3066	Amherst College-Henry S. Keller		500.00		
03/04/12	3067	Scholarship Fund-Inner City Children-H.Keller		500.00		
03/04/12	3068	Salvation Army-H. Keller		500.00		
03/04/12	3069	Mt. Holyoak Coll.-H. Keller		2,000.00		
03/04/12	3070	Nepalese Youth Fndn.-H. Keller		300.00		
03/04/12	3071	Overlook Hospital Fndn.-H. Keller		1,000.00		
03/04/12	3072	Florida Orchestra-H. Keller		350.00		
03/09/12	3073	Summit Vol 1st Aid-Wessel		150.00		
03/09/12	3074	Douglass Coll.-Wessel		500.00		
03/09/12	3075	Overlook Hospital Fndn. Ctr.-Wessel		100.00		
03/09/12	3076	United Way Gtr. Union Cty.-Wessel		200.00		
03/09/12	3077	Channel 13-Wessel		100.00		
03/09/12	3078	United Jewish Com. Metro West-Wessel		200.00		
03/09/12	3079	Hebrew Immigrant-Wessel		200.00		
03/09/12	3080	Jewish Family Svce Metro West-Wessel		200.00		
			March	27,368.20	27,368.20	
04/01/12	3082	Somerville High School-Scrocca		2,000 00		
04/18/12	3086	Continuo Arts-Fisher/Brehm		1,000 00		
04/19/12	3087	Bennett Wine (Artist)-Summit Public Art		1,000.00		
05/02/12	3090	Amherst College-Wessel		1,000.00		
05/02/12	3091	Harvard Bus. School-Wessel		500.00		

SCH I, P(3)

Date	Reference T	Description	Beginning Balance	Current Amount	Period End Amount	YTD Balance
20008005 Grants and Allocations (cont.)						
05/09/12	3093	Roundabout Theater-Cahn		250.00		
05/14/12	3094	Fielding Brown-Summit Public Art		1,500.00		
05/16/12	3095	Bennett Wine-Summit Public Art		71.80		
05/21/12	3096	Summit Bd. Educ.-Summit Schools Fund		1,200.00		
05/21/12	3097	Celine Benet-Mazariego Family		1,568.96		
06/04/12	3099	STH Printing-Summit Public Art		750.00		
06/08/12	3100	Union Cty. College-Treutlinger Scholarship		500.00		
06/08/12	3101	Sharon Williams-Treutlinger Scholarship		500.00		
06/10/12	3102	Univ. N. Carolina-Adrienne Reid Scholarship		4,000.00		
06/11/12	3103	Friends of Philharmonic-Cahn		400.00		
06/14/12	3105	Ava Blitz-Summit Public Art		500 00		
06/14/12	3106	Estelle Fournier-Summit Public Art		2,500.00		
06/20/12	3107	Visual Arts Center-Ganner		15,000.00		
06/20/12	3108	Summit YMCA-Ganner		25,000.00		
06/20/12	3109	The Connection-Ganner		25,000.00		
06/20/12	3109	The Connection-Neupauer		15,000.00		
06/20/12	3110	CP-Horizon School-Ganner		12,000.00		
06/20/12	3111	ARC-Kohler School-Ganner		15,000.00		
06/20/12	3112	SAGE-Eldercare-Cole/Matreyek		30,000.00		
06/20/12	3122	Summit Recycling Advisory-Recyclers		7,417.00		
06/20/12	3123	Jerry Vezza-Summit Public Art		250.00		
06/20/12	3124	Marie Cohen-Summit Public Art		812.49		
06/20/12	3125	What A Dish-Summit Public Art		3,214.00		
06/20/12	3126	Jeff Radu-Summit Public Art		1,000.00		
06/21/12	3127	College of NJ-Torell Scholarship		1,500.00		
06/21/12	3128	Georgetown Univ.-Torell Scholarship		2,500 00		
06/21/12	3130	SUNY Purchase-Bartholomew Scholarship		1,500.00		
06/21/12	3131	College of NJ-Bartholomew Scholarship		1,500.00		
06/21/12	3132	James Madison Univ.-Bartholomew Scholarship		1,500.00		
06/24/12	3133	Temple Sinai-Cahn		1,020.00		
06/24/12	3134	Tanglewood Ann. Fund-Cahm		250.00		
06/24/12	3135	Seton Hall Univ.-Adele Lynch Scholarship		1,500.00		
06/24/12	3136	Susquehanna Univ.-McGeough Scholarship		2,500.00		
06/24/12	3137	Fordham Univ -Bensinger Scholarship		1,000.00		
06/24/12	3138	Seton Hall Univ.-C. Wulff Scholarship		500.00		
06/24/12	3139	Wm. Patterson Univ.-Rau Scholarship		2,000.00		
06/24/12	3140	Wright State Univ.-Rau Scholarship		2,000 00		
06/24/12	3141	Culinary Institute-Kiwnis Scholarship		1,000.00		
06/24/12	3142	Penn State Univ -Kiwanis Scholarship		1,000.00		
06/24/12	3143	Univ. South Carolina-Eagle Award Scholarship		500.00		
06/24/12	3144	Chelsea Taylor-Johnson Chemistry Scholarship		200.00		
06/27/12	3145	Colgate Univ.-M G Sedam		20,000.00		
06/29/12	3148	Tom Holmes-Summit Public Art		115.00		
06/29/12	3149	Marie Cohen-Summit Public Art		160 00		
06/29/12	3150	Kathryn Merkel-Summit Public Art		1,500.00		
06/29/12	3151	Univ. Michigan-Walling Scholarship		500.00		
			June	213,179.25	240,547.45	
08/31/12	3095	Void Ck#3095-Bennett Wine-Summit Public Art		(71.80)		
08/31/12	3128	Void Ck#3128-Georgetown U.-Torell Scholarship		(2,500.00)		
07/04/12	3152	Oak Creek Properties-Mazariega		3,600.00		
07/04/12	3153	Celine Benet-Mazariega		2,545.81		
07/04/12	3154	Celine Benet-Mazariega		575 00		

SCH I, P (4)

Date	Reference T	Description	Beginning Balance	Current Amount	Period End Amount	YTD Balance
		20008005 Grants and Allocations (cont.)				
07/10/12	3155	Jamaal Lee-Sheather Scholarship		350.00		
07/10/12	3156	Kristin Lucid-Sayre Finnegan Scholarship		250.00		
07/10/12	3157	John P. Dougherty-Sayre Finnegan Scholarship		250.00		
07/10/12	3158	Aidas Dougherty-Sayre Finnegan Scholarship		250.00		
07/10/12	3159	James Dunleavy-Sayre Finnegan Scholarship		250.00		
07/10/12	3160	Brenda Dunleavy-Sayre Finnegan Scholarship		250.00		
07/10/12	3161	Daniel Sticco-Sayre Finnegan Scholarship		250.00		
07/10/12	3162	Anthony Parenti-Sayre Finnegan Scholarship		250.00		
07/11/12	3163	Summit Bd. of Ed.-Summit Volleyball		5,899.75		
07/11/12	3164	Cty. College of Morris-Bartholomew Scholarship		1,500.00		
07/17/12	3166	Kristen Maizenaski-Summit Public Art		150.00		
07/23/12	3167	Rutgers U.-Chellevold Scholarship		2,500.00		
07/23/12	3168	Northwestern U.-Chellevold Scholarship		2,500.00		
07/24/12	3169	Miami U. Ohio-Kiwanis #2 Scholarship		1,000.00		
07/26/12	3170	Rochester Inst. of Tech.-Kiwanis #3 Scholrship		1,000.00		
07/28/12	3171	Celine Benet-Mazariego		3,835.16		
08/08/12	3172	Kean U.-Ryan West		2,500 00		
08/09/12	3173	Syracuse U.-Ryan West		2,500.00		
08/09/12	3174	U. Maryland-Ryan West		2,500.00		
08/09/12	3175	James Madison U.-Ryan West		2,500.00		
08/15/12	3176	Gear For Sports-Scrocca Golf		2,920.79		
08/17/12	3177	Erie Landmark-Historic Placques		41.90		
08/30/12	3178	Bennet Wine-Summit Public Art		51.80		
08/31/12	3179	Georgetown U.-Arthur Torell Fund		2,500.00		
08/31/12	3181	Raritan Valley CC-Scrocca Golf		27,015.54		
09/19/12	3182	Trinitas Nursing School-Cole/Matreyek		4,000.00		
09/23/12	3183	Celine Benet-Mazariego		2,228.98		
09/27/12	3184	Trinitas Nursing-Cole/Matreyek		4,000.00		
09/27/12	3186	John Petrides-Summit Public Art		126.00		
07/30/12	073012	Paypal-Summit Public Art		220.00		
08/30/12	083012	Stop Order Charge-Summit Public Art		20 00		
			September	77,758.93	318,306.38	
10/12/12	3188	Erie Landmark Co.-Historic Plaques		32.00		
10/15/12	3189	Meryl Taradesh-Summit Public Art		1,500.00		
10/16/12	3190	Big Brothers, etc .-Scrocca		5,000.00		
10/16/12	3191	North Fork Breast Health Coalition-Bumsted		5,000.00		
10/17/12	3193	Oak Creek Properties-Mazariego		3,600.00		
10/25/12	3195	Douwe Blumberg-Summit Public Art		10,000.00		
11/29/12	3198	Capstone Construction-Summit Public Art		200.00		
12/05/12	3199	Erie Landmark Co -Historic Placques		32.00		
12/11/12	3200	Kent Place School-Ogden		1,000.00		
12/11/12	3201	Smith College-Ogden		1,000.00		
12/11/12	3202	Calvary Church-Ogden		1,000.00		
12/11/12	3203	Family Connection-Ogden		1,000.00		
12/11/12	3204	Family Promises-Ogden		1,000.00		
12/11/12	3205	Paper Mill Playhouse-Ogden		1,000.00		
12/11/12	3206	Audobon S.C.-Ogden		500.00		
12/11/12	3207	Cora Hartshorn Arboretum-Ogden		500.00		
12/11/12	3208	Friends of Pallisade-Ogden		500.00		
12/11/12	3209	Historic Charlestown-Ogden		500.00		

SCH I (P 5)

Date	Reference T	Description	Beginning Balance	Current Amount	Period End Amount	YTD Balance
		20008005 Grants and Allocations (cont.)				
12/11/12	3210	Trust-Public Land-Ogden		500 00		
12/11/12	3211	Wellness Research-Ogden		500.00		
12/12/12	3213	PPCGNNJ-Anna Ayres		2,000.00		
12/18/12	3215	Children's Specialized Hospital-Ganner		25,000.00		
12/18/12	3216	Overlook Hospital Foundation-Ganner		7,000.00		
12/18/12	3216	Overlook Hospital Foundation-Cole/Matreyek		18,000.00		
12/18/12	3217	B & G Club, Union Cty.-Ganner		15,000.00		
12/18/12	3218	Trinitas Health Fndn.-Ganner		2,900.00		
12/18/12	3219	Summit Speech School-Ganner		35,000 00		
12/18/12	3220	Our House Fndn.-Cole/Matreyek		13,600.00		
12/18/12	3221	Curemonos-Neupauer		15,000.00		
12/18/12	3222	Sage Eldercare-Neupauer		5,000.00		
12/18/12	3222	Sage Eldercare-Datzko		50,000.00		
12/21/12	3229	Oak Creek Properties-Mazariego		3,600.00		
12/21/12	3230	Celine Benet-Mazariego		4,013.02		
			December	230,477.02	548,783.40	
				548,783.40		548,783.40

Range of Accounts Specified:

YTD Profit/(Loss) (656,164.40) TOTAL GRANTS PAID

Number of Transactions 159

The General Ledger is in balance 0 00

SCH (I), P(6)

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.

► Attach to Form 990 or 990-EZ.

OMB No 1545-0047

2012

Open to Public Inspection

Name of the organization: SUMMIT AREA PUBLIC FOUNDATION

Employer identification number: 22-1948007

Form 990, Part III, Line 4a - Program Service Accomplishments

VISION:

THE SUMMIT AREA PUBLIC FOUNDATION FOSTERS AREA-WIDE PHILANTHROPY BY IDENTIFYING LOCAL NEEDS AND OFFERING DONORS FLEXIBLE WAYS TO MAKE A DIFFERENCE IN THE LIVES OF THEIR NEIGHBORS.

MISSION:

WE SEEK AND INVEST FUNDS PRUDENTLY TO ENSURE LONG-TERM GROWTH, WHICH SUPPORTS THE PHILANTHROPIC ACTIVITIES.

WE USE COMPETITIVE GRANTS AND THE WISHES OF OUR DONORS TO MEET THE NEEDS OF OUR COMMUNITY.

WE FACILITATE COLLABORATION, INFORMATION, AND SOLUTIONS FOR BOTH DONORS AND SERVICE PROVIDERS.

WE STRIVE TO ENHANCE OUR IMPACT ON THE LOCAL COMMUNITY THROUGH EDUCATION, PARTNERSHIPS, AND AWARENESS ACTIVITIES.

Form 990, Part VI, Line 2 - Business or Family Relationship of Officers, Directors, Etc.

John Cooper, President of Summit Area Public Foundation is an attorney at the law firm of Lindabury, McCormick, Estabrook & Cooper, P.C. Linda Hander, Ass't. Treasurer of Summit Area Public Foundation is a legal assistant at the same law firm. This relationship does not affect the ability of John Cooper and Linda Hander to serve on the Board of Trustees of Summit Area Public Foundation.

Name of the organization	Employer identification number
SUMMIT AREA PUBLIC FOUNDATION	22-1948007

Form 990, Part VI, Line 2 - Business or Family Relationship of Officers, Directors, Etc.

Barbara Bunting serves as Treasurer of Summit Area Public Foundation. David Bunting, husband of Barbara Bunting is co-owner of Brave Asset Management, Inc., one of two of the investment managers of Summit Area Public Foundation. However, Barbara Bunting does not participate in any investment management decisions. The fees charged by Brave Asset Management, Inc. to Summit Area Public Foundation follow industry standard. In addition, both investment managers are overseen by a finance committee of which Barbara Bunting is not a member. This relationship does not affect the ability of Barbara Bunting to serve on the Board of Trustees of Summit Area Public Foundation.

Form 990, Part VI, Line 11b - Form 990 Review Process

THE SUMMIT AREA PUBLIC FOUNDATION'S PRESIDENT AND TREASURER THOROUGHLY REVIEW THE FORM 990 PRIOR TO ITS FILING. COPIES OF THE FORM 990 ARE AVAILABLE TO ALL BOARD MEMBERS.

Form 990, Part VI, Line 12c - Explanation of Monitoring and Enforcement of Conflicts

BOARD OF TRUSTEES NOTIFIED OF ANY POTENTIAL CONFLICTS FOR APPROPRIATE RESOLUTION.

Form 990, Part VI, Line 19 - Other Organization Documents Publicly Available

FORM 990 IS AVAILABLE TO THE PUBLIC AT WWW.GUIDESTAR.ORG. GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY AND FINANCIAL STATEMENTS ARE AVAILABLE FROM THE SUMMIT AREA PUBLIC FOUNDATION UPON WRITTEN REQUEST.

Form 990, Part XII, Line 1 - Other Accounting Method

MODIFIED CASH

Form 990, Part IX, Line 24e
Other Expenses

	(A) Total	(B) Program Services	(C) Management & General	(D) Fundraising
FILING AND REGISTRATION FEES	250.		250.	
POST OFFICE BOX	120.		120.	
POSTAGE AND SHIPPING	190.		190.	
Total	$ 560.	$ 0.	$ 560.	$ 0.

National® Brand 45-605 Eye Ease® 45-305 2 - Pack Made in USA

Summit Area Public Foundation

12/31/2012

Form 990, Part X - Investments

Publicly Traded Securities

Prepared By	Initials	Date
Approved By		

Pershing Securities	
A/c # HRB-001074 - Statement 1, pg. 19	6,349,494
A/c # HRB-001082 - Statement 1, pg. 20	279,169
Glenmede Trust	
A/c # 5450-00-4/8 - Statement 1, pg. 33	6,668,697
Total to Form 990, Part X, Page 11, Ln 11	13,297,360

STATEMENT 1

Statement 1, Pg. 1

[redacted]

Additional Information

	This Period	Year-to-Date
Securities Bought and Sold	-$95,721.65	-$87,465.01
Principal Payments	$102,245.19	$438,245.19

Client Service Information

Your Investment Advisor: BRV	Contact Information
BRAVE ASSET MANAGEMENT 47 SUMMIT AVE SUMMIT NJ 07901-1449	Telephone Number: (908) 522-8822

Default Tax Lot Disposition Method for Mutual Funds : FIRST IN FIRST OUT
Default Tax Lot Disposition Method for Stocks in a Dividend Reinvestment Plan: FIRST IN FIRST OUT
Default Tax Lot Disposition Method for All Other Securities: FIRST IN FIRST OUT

Portfolio Holdings

Quantity	Opening Date	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and Bank Deposits 26.00% of Portfolio									
Cash Balance				365.51	3,935.63				
Money Market									
FEDERATED GOVERNMENT RESERVES									
1,666,151.600	12/01/12	0000064430	12/31/12	1,751,754.58	1,666,151.60	0.00	0.36	0.00%	0.00%
Total Money Market				$1,751,754.58	$1,666,151.60	$0.00	$0.36		
Total Cash, Money Funds, and Bank Deposits				$1,752,120.09	$1,670,087.23	$0.00	$0.36		

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income 10.00% of Portfolio *(In Maturity Date Sequence)*									
Corporate Bonds									
MEDTRONIC INC SR NT CONV 1.625% 04/15/13 B/E DTD 04/18/06 1ST CPN DTE 10/15/06 CPN PMT SEMI ANNUAL ON APR 15 AND OCT 15 Moody Rating A1 S & P Rating A+			Security Identifier: 585055AM8						
100,000.000	05/02/12 *	100.8150	100,815.00 Original Cost Basis: $100,815.00	100.3130	100,313.00	-502.00	343.06	1,625.00	1.61%

Statement 1, Pg. 2

Pershin(sor Solutions, a BNY Mellon company
One Pershing Plaza, Jersey City, NJ 07399
(877) 870-7230
Member FINRA, SIPC

Investment Account Statement

Statement Period: 12/01/2012 - 12/31/2012

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
Corporate Bonds *(continued)*									
SANDISK CORP SR NT CONV 1.000% 05/15/13 B/E DTD 05/15/06 1ST CPN DTE 11/15/06 CPN PMT SEMI ANNUAL ON MAY 15 AND NOV 15 S & P Rating BB			**Security Identifier: 80004CAC5**						
100,000.000	12/11/12 *	99.6900	99,690.00 Original Cost Basis: $99,690.00	99.1250	99,125.00	-565.00	127.78	1,000.00	1.00%
ENZON PHARMACEUTICALS INC SR NT CONV 4.000% 06/01/13 B/E DTD 06/01/06 CALLABLE 1ST CPN DTE 12/01/06 CPN PMT SEMI ANNUAL ON JUN 01 AND DEC 01			**Security Identifier: 293904AE8**						
50,000.000	08/03/09 *	102.2170	51,108.70 Original Cost Basis: $51,108.70	100.3750	50,187.50	-921.20	166.67	2,000.00	3.98%
ARCHER DANIELS MIDLAND CO L SR NT CONV 0.875% 02/15/14 B/E DTD 02/22/07 1ST CPN DTE 08/15/07 CPN PMT SEMI ANNUAL ON FEB 15 AND AUG 15 S & P Rating A			**Security Identifier: 039483AW2**						
100,000.000	08/09/12 *	100.0350	100,035.00 Original Cost Basis: $100,035.00	100.0630	100,063.00	28.00	330.55	875.00	0.87%
30,000.000	08/20/12 *	99.9880	29,996.40 Original Cost Basis: $29,996.40	100.0630	30,018.90	22.50	99.17	262.50	0.87%
130,000.000	**Total Noncovered**		**130,031.40**		**130,081.90**	**50.50**	**429.72**	**1,137.50**	
130,000.000	**Total**		**$130,031.40**		**$130,081.90**	**$50.50**	**$429.72**	**$1,137.50**	
SUNPOWER CORP SR DEB CONV 4.750% 04/15/14 B/E DTD 05/04/09 1ST CPN DTE 10/15/09 CPN PMT SEMI ANNUAL ON APR 15 AND OCT 15			**Security Identifier: 867652AC3**						
10,000.000	08/17/10 *	82.5250	8,252.50 Original Cost Basis: $8,252.50	94.2500	9,425.00	1,172.50	100.28	475.00	5.03%

Statement 1, Pg. 3

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Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
Corporate Bonds *(continued)*									
SUNPOWER CORP SR DEB CONV *(continued)*									
40,000.000	02/01/12 *	92.2880	36,915.00 Original Cost Basis: $36,915.00	94.2500	37,700.00	785.00	401.11	1,900.00	5.03%
50,000.000	**Total Noncovered**		**45,167.50**		**47,125.00**	**1,957.50**	**501.39**	**2,375.00**	
50,000.000	**Total**		**$45,167.50**		**$47,125.00**	**$1,957.50**	**$501.39**	**$2,375.00**	
UNITED STS STL CORP NEW SR NT CONV 4.000% 05/15/14 B/E DTD 05/04/09 1ST CPN DTE 11/15/09 CPN PMT SEMI ANNUAL ON MAY 15 AND NOV 15 Moody Rating B1 S & P Rating BB			**Security Identifier:** 912909AE8						
25,000.000	06/21/12 *	99.0600	24,765.00 Original Cost Basis: $24,765.00	107.8130	26,953.25	2,188.25	127.78	1,000.00	3.71%
DRYSHIPS INC SR NT CONV 5.000% 12/01/14 B/E DTD 11/25/09 FOREIGN SECURITY 1ST CPN DTE 06/01/10 CPN PMT SEMI ANNUAL ON JUN 01 AND DEC 01			**Security Identifier:** 262498AB4						
50,000.000	07/16/10 *	79.7800	39,890.00 Original Cost Basis: $39,890.00	79.0000	39,500.00	-390.00	208.33	2,500.00	6.32%
DIGITAL EQUIP CORP DEB 7.750% 04/01/23 B/E DTD 04/01/93 1ST CPN DTE 10/01/93 CPN PMT SEMI ANNUAL ON APR 01 AND OCT 01			**Security Identifier:** 253849AK9						
25,000.000	10/20/11 *	110.7150	27,678.63 Original Cost Basis. $27,890.00	112.0460	28,011.50	332.87	484.38	1,937.50	6.91%
TRINITY INDS INC SUB NT CONV 3.875% 06/01/36 B/E DTD 06/07/06 CALLABLE 06/01/18 @ 100.000 PUTTABLE 06/01/18 @ 100.000 1ST CPN DTE 12/01/06 CPN PMT SEMI ANNUAL ON JUN 01 AND DEC 01 Moody Rating BA2 S & P Rating BB-			**Security Identifier:** 896522AF6						
75,000.000	06/29/10 *	77.5150	58,136.25 Original Cost Basis: $58,136.25	111.8130	83,859.75	25,723.50	242.19	2,906.25	3.46%
25,000.000	06/14/11 *	102.8100	25,702.50 Original Cost Basis: $25,702.50	111.8130	27,953.25	2,250.75	80.73	968.75	3.46%

Pershin(;or Solutions, a BNY Mellon company
One Pers....g Plaza, Jersey City, NJ 07399
(877) 870-7230
Member FINRA, SIPC

[redacted]

Investment
Account Statement

Statement Period: 12/01/2012 - 12/31/2012

Statement 1, Pg. 4

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
Corporate Bonds *(continued)*									
TRINITY INDS INC SUB NT CONV *(continued)*									
100,000.000	Total Noncovered		83,838.75		111,813.00	27,974.25	322.92	3,875.00	
100,000.000	Total		$83,838.75		$111,813.00	$27,974.25	$322.92	$3,875.00	
Total Corporate Bonds 630,000.000			$602,984.98		$633,110.15	$30,125.17	$2,712.03	$17,450.00	
Total Fixed Income 630,000.000			$602,984.98		$633,110.15	$30,125.17	$2,712.03	$17,450.00	

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 60.00% of Portfolio								
Common Stocks								
NABORS INDS LTD SHS ISIN#BMG6359F1032 CUSIP: G6359F103 Dividend Option: Cash			Security Identifier: NBR					
1,500.000	08/20/07 *	28.9620	$43,442.50	14.4500	21,675.00	-21,767.50		
SEAGATE TECHNOLOGY PLC SHS ISIN#IE00B58JVZ52 CUSIP: G7945M107 Dividend Option: Cash			Security Identifier: STX					
1,000.000	12/08/10 *	14.9160	14,916.00	30.4200	30,420.00	15,504.00	1,520.00	4.99%
1,000.000	12/15/10 *	14.4510	14,450.90	30.4200	30,420.00	15,969.10	1,520.00	4.99%
2,000.000	Total Noncovered		29,366.90		60,840.00	31,473.10	3,040.00	
2,000.000	Total		$29,366.90		$60,840.00	$31,473.10	$3,040.00	
FLEXTRONICS INTL LTD ORD SHS ISIN#SG9999000020 CUSIP: Y2573F102 Dividend Option: Cash			Security Identifier: FLEX					
2,000.000	07/26/07 *	11.0850	$22,170.40	6.2100	12,420.00	-9,750.40		

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Statement 1, Pg. 5

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
FLEXTRONICS INTL LTD ORD SHS *(continued)*								
3,000.000	10/12/07 *	11.3880	[3]34,165.00	6.2100	18,630.00	-15,535.00		
5,000.000	**Total Noncovered**		**56,335.40**		**31,050.00**	**-25,285.40**		
5,000.000	**Total**		**$56,335.40**		**$31,050.00**	**-$25,285.40**	**$0.00**	
ABB LTD SPONSORED ADR			**Security Identifier: ABB**					
CUSIP: 000375204								
Dividend Option: Cash								
1,500.000	08/18/08 *	24.0610	36,092.05	20.7900	31,185.00	-4,907.05	1,039.28	3.33%
AT&T INC COM			**Security Identifier: T**					
CUSIP: 00206R102								
Dividend Option: Cash								
2,000.000	06/29/09 *	25.0860	50,171.40	33.7100	67,420.00	17,248.60	3,600.00	5.33%
AETNA INC NEW COM			**Security Identifier: AET**					
CUSIP: 00817Y108								
Dividend Option: Cash								
1,500.000	10/14/09 *	26.0270	39,040.00	46.3100	69,465.00	30,425.00	1,050.00	1.51%
ALCOA INC COM			**Security Identifier: AA**					
CUSIP: 013817101								
Dividend Option: Cash								
2,000.000	04/08/09 *	7.8140	15,627.60	8.6800	17,360.00	1,732.40	240.00	1.38%
2,000.000	**Total Noncovered**		**15,627.60**		**17,360.00**	**1,732.40**	**240.00**	
3,000.000	01/10/12	9.5160	28,548.82	8.6800	26,040.00	-2,508.82	360.00	1.38%
3,000.000	**Total Covered**		**28,548.82**		**26,040.00**	**-2,508.82**	**360.00**	
5,000.000	**Total**		**$44,176.42**		**$43,400.00**	**-$776.42**	**$600.00**	
ALLSTATE CORP COM			**Security Identifier: ALL**					
CUSIP: 020002101								
Dividend Option: Cash								
3,086.000	12/17/07 *	51.7800	[3]159,793.08	40.1700	123,964.62	-35,828.46	2,715.68	2.19%
ARROW ELECTRS INC COM			**Security Identifier: ARW**					
CUSIP: 042735100								
Dividend Option: Cash								
2,000.000	07/15/10 *	23.8240	47,648.80	38.0800	76,160.00	28,511.20		
BCE INC COM NEW			**Security Identifier: BCE**					
ISIN#CA05534B7604 SHS								
CUSIP: 05534B760								
Dividend Option. Cash								

Pershin .sor Solutions, a BNY Mellon company
One Pershing Plaza, Jersey City, NJ 07399
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Member FINRA, SIPC

Investment Account Statement

Statement Period: 12/01/2012 - 12/31/2012

Statement 1, Pg. 6

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
BCE INC COM NEW *(continued)*								
75.000	12/11/12 *	43.7050	3,123,277.88	42.9400	3,220.50	-57.38	170.28	5.28%
BP PLC SPONS ADR			**Security Identifier: BP**					
CUSIP: 055622104								
Dividend Option: Cash								
1,000.000	08/01/12	39.5600	39,560.00	41.6400	41,640.00	2,080.00	2,160.00	5.18%
BOARDWALK PIPELINE PARTNERS LP COM UNIT			**Security Identifier: BWP**					
LTD PARTNERSHIP INTS								
CUSIP: 096627104								
Dividend Option: Cash								
1,000.000	06/12/12 *	26.1700	26,170.00	24.9000	24,900.00	-1,270.00	2,130.00	8.55%
200.000	08/08/12 *	26.6000	5,320.00	24.9000	4,980.00	-340.00	426.00	8.55%
1,200.000	**Total Noncovered**		31,490.00		29,880.00	-1,610.00	2,556.00	
1,200.000	**Total**		$31,490.00		$29,880.00	-$1,610.00	$2,556.00	
CATERPILLAR INC			**Security Identifier: CAT**					
CUSIP: 149123101								
Dividend Option: Cash								
600.000	09/04/12	82.3650	49,419.14	89.6085	53,765.10	4,345.96	1,248.00	2.32%
CISCO SYSTEMS INC			**Security Identifier: CSCO**					
CUSIP: 17275R102								
Dividend Option: Cash								
250.000	07/31/07 *	29.3900	37,347.50	19.6494	4,912.35	-2,435.15	140.00	2.84%
1,150.000	01/22/08 *	23.3120	326,808.62	19.6494	22,596.81	-4,211.81	644.00	2.84%
800.000	02/20/08 *	23.1700	318,536.28	19.6494	15,719.52	-2,816.76	448.00	2.84%
250.000	06/15/09 *	19.4000	34,850.00	19.6494	4,912.35	62.35	140.00	2.84%
2,450.000	**Total Noncovered**		57,542.40		48,141.03	-9,401.37	1,372.00	
2,450.000	**Total**		$57,542.40		$48,141.03	-$9,401.37	$1,372.00	

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Statement 1, Pg. 7

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
COMCAST CORP CL A		Security Identifier: CMCSA						
CUSIP: 20030N101								
Dividend Option: Cash								
1,350.000	01/10/05 *	22.0910	[3]29,822.20	37.3600	50,436.00	20,613.80	877.50	1.73%
1,650.000	05/20/05 *	21.3150	[3]35,170.00	37.3600	61,644.00	26,474.00	1,072.50	1.73%
2,000.000	09/19/07 *	24.4280	[3]48,856.80	37.3600	74,720.00	25,863.20	1,300.00	1.73%
5,000.000	**Total Noncovered**		**113,849.00**		**186,800.00**	**72,951.00**	**3,250.00**	
5,000.000	**Total**		**$113,849.00**		**$186,800.00**	**$72,951.00**	**$3,250.00**	
CONSOLIDATED EDISON INC COM		Security Identifier: ED						
CUSIP: 209115104								
Dividend Option: Cash								
1,500.000	07/10/09 *	36.5940	54,890.95	55.5400	83,310.00	28,419.05	3,630.00	4.35%
CORNING INC COM		Security Identifier: GLW						
CUSIP: 219350105								
Dividend Option: Cash								
1,000.000	08/17/10 *	16.5940	16,594.30	12.6200	12,620.00	-3,974.30	360.00	2.85%
1,000.000	08/27/10 *	15.4990	15,498.60	12.6200	12,620.00	-2,878.60	360.00	2.85%
2,500.000	08/22/11 *	14.4020	36,005.59	12.6200	31,550.00	-4,455.59	900.00	2.85%
4,500.000	**Total Noncovered**		**68,098.49**		**56,790.00**	**-11,308.49**	**1,620.00**	
1,500.000	09/21/12	13.2670	19,899.80	12.6200	18,930.00	-969.80	540.00	2.85%
1,500.000	**Total Covered**		**19,899.80**		**18,930.00**	**-969.80**	**540.00**	
6,000.000	**Total**		**$87,998.29**		**$75,720.00**	**-$12,278.29**	**$2,160.00**	
DELTA AIRLINES INC COM NEW		Security Identifier: DAL						
CUSIP. 247361702								
Dividend Option: Cash								
5,000.000	04/07/11 *	9.3610	46,802.50	11.8700	59,350.00	12,547.50		
DEVON ENERGY CORP NEW COM		Security Identifier: DVN						
CUSIP: 25179M103								
Dividend Option: Cash								
800.000	07/10/09 *	49.6030	39,682.00	52.0400	41,632.00	1,950.00	640.00	1.53%
500.000	08/25/10 *	59.6650	29,832.40	52.0400	26,020.00	-3,812.40	400.00	1.53%
1,300.000	**Total Noncovered**		**69,514.40**		**67,652.00**	**-1,862.40**	**1,040.00**	
700.000	11/07/12	56.1040	39,273.00	52.0400	36,428.00	-2,845.00	560.00	1.53%
200.000	11/07/12	56.1400	11,228.00	52.0400	10,408.00	-820.00	160.00	1.53%
900.000	**Total Covered**		**50,501.00**		**46,836.00**	**-3,665.00**	**720.00**	
2,200.000	**Total**		**$120,015.40**		**$114,488.00**	**-$5,527.40**	**$1,760.00**	

Pershin(sor Solutions, a BNY Mellon company
One Pers...g Plaza, Jersey City, NJ 07399
(877) 870-7230
Member FINRA, SIPC

Investment
Account Statement

Statement 1, Pg. 8

Statement Period: 12/01/2012 - 12/31/2012

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
DOW CHEM CO		Security Identifier: DOW						
CUSIP: 260543103								
Dividend Option: Cash								
1,000.000	01/17/08 *	35.5090	[3]35,509.40	32.3294	32,329.40	-3,180.00	1,280.00	3.95%
DUKE ENERGY CORP NEW COM NEW		Security Identifier: DUK						
CUSIP: 26441C204								
Dividend Option: Cash								
433.00 of these shares are in your margin account								
665.668	05/23/03 *	32.1680	21,413.38	63.8000	42,469.59	21,056.21	2,036.94	4.79%
500.000	09/15/09 *	46.7600	23,380.00	63.8000	31,899.97	8,519.97	1,530.00	4.79%
433.333	10/05/09 *	46.2750	20,052.50	63.8000	27,646.64	7,594.14	1,326.00	4.79%
1,599.000	**Total Noncovered**		**64,845.88**		**102,016.20**	**37,170.32**	**4,892.94**	
1,599.000	**Total**		**$64,845.88**		**$102,016.20**	**$37,170.32**	**$4,892.94**	
EMERSON ELEC CO COM		Security Identifier: EMR						
CUSIP: 291011104								
Dividend Option: Cash								
500.000	09/21/01 *	24.2310	[3]12,115.31	52.9600	26,480.00	14,364.69	820.00	3.09%
EXELON CORP COM		Security Identifier: EXC						
CUSIP: 30161N101								
Dividend Option: Cash								
1,000.000	04/27/10 *	43.0790	43,079.10	29.7400	29,740.00	-13,339.10	2,100.00	7.06%
EXXON MOBIL CORP COM		Security Identifier: XOM						
CUSIP: 30231G102								
Dividend Option: Cash								
140.000	06/08/05 *	57.3450	[3]8,028.30	86.5500	12,117.00	4,088.70	319.20	2.63%
80.000	11/12/08 *	70.4500	[3]5,636.00	86.5500	6,924.00	1,288.00	182.40	2.63%
780.000	05/25/10 *	58.6730	45,764.80	86.5500	67,509.00	21,744.20	1,778.40	2.63%
1,000.000	**Total Noncovered**		**59,429.10**		**86,550.00**	**27,120.90**	**2,280.00**	
1,000.000	**Total**		**$59,429.10**		**$86,550.00**	**$27,120.90**	**$2,280.00**	

[redacted]

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
FIRSTENERGY CORP COM			**Security Identifier: FE**					
CUSIP: 337932107								
Dividend Option: Cash								
1,000.000	04/23/10 *	37.2930	37,292.90	41.7600	41,760.00	4,467.10	2,200.00	5.26%
300.000	04/27/10 *	37.0340	11,110.27	41.7600	12,528.00	1,417.73	660.00	5.26%
700.000	10/28/10 *	35.9680	25,177.73	41.7600	29,232.00	4,054.27	1,540.00	5.26%
2,000.000	**Total Noncovered**		**73,580.90**		**83,520.00**	**9,939.10**	**4,400.00**	
2,000.000	**Total**		**$73,580.90**		**$83,520.00**	**$9,939.10**	**$4,400.00**	
FORD MOTOR CO DEL COM PAR			**Security Identifier: F**					
CUSIP: 345370860								
Dividend Option: Cash								
400.000	10/31/12	11.1820	4,472.60	12.9500	5,180.00	707.40	80.00	1.54%
400.000	11/01/12	11.2120	4,484.60	12.9500	5,180.00	695.40	80.00	1.54%
200.000	11/02/12	11.3270	2,265.30	12.9500	2,590.00	324.70	40.00	1.54%
100.000	11/05/12	11.4270	1,142.65	12.9500	1,295.00	152.35	20.00	1.54%
500.000	11/27/12	11.2370	5,618.40	12.9500	6,475.00	856.60	100.00	1.54%
1,600.000	**Total Covered**		**17,983.55**		**20,720.00**	**2,736.45**	**320.00**	
1,600.000	**Total**		**$17,983.55**		**$20,720.00**	**$2,736.45**	**$320.00**	
FRONTIER COMMUNICATIONS CORP COM			**Security Identifier: FTR**					
CUSIP: 35906A108								
Dividend Option: Cash								
312.000	12/15/09 *	7.7860	2,429.12	4.2800	1,335.36	-1,093.76	124.80	9.34%
GENERAL ELECTRIC CO COM			**Security Identifier: GE**					
CUSIP: 369604103								
Dividend Option: Cash								
865.000	09/21/01 *	31.7920	[3]27,500.51	20.9900	18,156.35	-9,344.16	657.40	3.62%
1,135.000	10/11/06 *	36.2150	[3]41,104.03	20.9900	23,823.65	-17,280.38	862.60	3.62%
167.000	11/12/08 *	16.7900	[3]2,803.93	20.9900	3,505.33	701.40	126.92	3.62%
4,660.000	12/23/08 *	16.3000	[3]75,958.00	20.9900	97,813.40	21,855.40	3,541.60	3.62%
3,173.000	01/08/09 *	15.9590	50,638.71	20.9900	66,601.27	15,962.56	2,411.48	3.62%
10,000.000	**Total Noncovered**		**198,005.18**		**209,900.00**	**11,894.82**	**7,600.00**	
10,000.000	**Total**		**$198,005.18**		**$209,900.00**	**$11,894.82**	**$7,600.00**	
GOLDCORP INC NEW COM ISIN#CA3809564097			**Security Identifier: GG**					
CUSIP: 380956409								
Dividend Option: Cash								
50.000	11/03/06 *	26.5170	[3]1,325.84	36.7000	1,835.00	509.16	27.00	1.47%

Statement 1, Pg. 9

Pershing or Solutions, a BNY Mellon company
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Investment
Account Statement

Statement Period: 12/01/2012 - 12/31/2012

Statement 1, Pg. 10

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
GOLDCORP INC NEW COM ISIN#CA3809564097 *(continued)*								
60.000	11/03/06 *	26.5170	[1]1,591.01	36.7000	2,202.00	610.99	32.40	1.47%
50.000	12/11/09 *	40.3400	[3]2,017.00	36.7000	1,835.00	-182.00	27.00	1.47%
300.000	01/27/10 *	36.0710	10,821.43	36.7000	11,010.00	188.57	162.00	1.47%
460.000	**Total Noncovered**		**15,755.28**		**16,882.00**	**1,126.72**	**248.40**	
540.000	04/26/12	38.8190	20,962.00	36.7000	19,818.00	-1,144.00	291.60	1.47%
540.000	**Total Covered**		**20,962.00**		**19,818.00**	**-1,144.00**	**291.60**	
1,000.000	**Total**		**$36,717.28**		**$36,700.00**	**-$17.28**	**$540.00**	
HARTFORD FINL SVCS GROUP INC COM CUSIP: 416515104 Dividend Option: Cash			**Security Identifier: HIG**					
1,000.000	06/13/11 *	24.3230	24,322.50	22.4400	22,440.00	-1,882.50	400.00	1.78%
HEWLETT PACKARD CO COM CUSIP: 428236103 Dividend Option: Cash			**Security Identifier: HPQ**					
1,000.000	08/19/11 *	23.4490	23,448.50	14.2500	14,250.00	-9,198.50	528.00	3.70%
HONEYWELL INTL INC COM ISIN#US4385161066 CUSIP: 438516106 Dividend Option: Cash			**Security Identifier: HON**					
1,500.000	11/25/02 *	24.0900	[3]36,135.00	63.4700	95,205.00	59,070.00	2,460.00	2.58%
INTEL CORP COM CUSIP: 458140100 Dividend Option: Cash			**Security Identifier: INTC**					
43.000	10/11/06 *	20.9900	[3]902.57	20.6200	886.66	-15.91	38.70	4.36%
1,957.000	03/22/07 *	19.1850	[3]37,544.80	20.6200	40,353.34	2,808.54	1,761.30	4.36%
2,000.000	07/02/10 *	19.1550	38,310.00	20.6200	41,240.00	2,930.00	1,800.00	4.36%
4,000.000	**Total Noncovered**		**76,757.37**		**82,480.00**	**5,722.63**	**3,600.00**	
1,000.000	09/04/12	24.3600	24,359.60	20.6200	20,620.00	-3,739.60	900.00	4.36%

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Statement 1, Pg. 11

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
INTEL CORP COM *(continued)*								
1,000.000	**Total Covered**		24,359.60		20,620.00	-3,739.60	900.00	
5,000.000	**Total**		$101,116.97		$103,100.00	$1,983.03	$4,500.00	
IRIDIUM COMMUNICATIONS INC COM			Security Identifier: IRDM					
CUSIP: 46269C102								
Dividend Option: Cash								
3,000.000	03/31/11 *	8.0230	24,070.00	6.7200	20,160.00	-3,910.00		
JOHNSON & JOHNSON COM			Security Identifier: JNJ					
CUSIP: 478160104								
Dividend Option: Cash								
439.000	12/08/05 *	60.3100	326,476.09	70.1000	30,773.90	4,297.81	1,071.16	3.48%
546.000	10/11/06 *	65.0000	335,490.00	70.1000	38,274.60	2,784.60	1,332.24	3.48%
1,515.000	12/08/06 *	65.9650	399,936.97	70.1000	106,201.50	6,264.53	3,696.60	3.48%
2,500.000	**Total Noncovered**		161,903.06		175,250.00	13,346.94	6,100.00	
2,500.000	**Total**		$161,903.06		$175,250.00	$13,346.94	$6,100.00	
JOHNSON CTLS INC COM			Security Identifier: JCI					
CUSIP: 478366107								
Dividend Option: Cash								
1,000.000	11/07/12	26.0500	26,049.54	30.6700	30,670.00	4,620.46	760.00	2.47%
600.000	11/07/12	26.0560	15,633.73	30.6700	18,402.00	2,768.27	456.00	2.47%
1,600.000	**Total Covered**		41,683.27		49,072.00	7,388.73	1,216.00	
1,600.000	**Total**		$41,683.27		$49,072.00	$7,388.73	$1,216.00	
KKR & CO L P DEL COM UNITS			Security Identifier: KKR					
CUSIP: 48248M102								
Dividend Option: Cash								
1,500.000	07/26/10 *	9.6540	14,481.00	15.2300	22,845.00	8,364.00	1,440.00	6.30%
1,500.000	07/30/10 *	9.1980	13,797.55	15.2300	22,845.00	9,047.45	1,440.00	6.30%
3,000.000	**Total Noncovered**		28,278.55		45,690.00	17,411.45	2,880.00	
3,000.000	**Total**		$28,278.55		$45,690.00	$17,411.45	$2,880.00	
KEWAUNEE SCIENTIFIC CORP			Security Identifier: KEQU					
CUSIP: 492854104								
Dividend Option: Cash								
55.000	05/20/10 *	12.1610	668.83	12.1500	668.25	-0.58	22.00	3.29%
645.000	05/28/10 *	12.1260	7,820.95	12.1500	7,836.75	15.80	258.00	3.29%
400.000	06/03/10 *	12.1350	4,854.00	12.1500	4,860.00	6.00	160.00	3.29%
2,000.000	06/25/10 *	11.5050	23,010.00	12.1500	24,300.00	1,290.00	800.00	3.29%

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Statement 1, Pg. 12

Investment Account Statement

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Statement Period: 12/01/2012 - 12/31/2012

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
KEWAUNEE SCIENTIFIC CORP *(continued)*								
3,100.000	Total Noncovered		36,353.78		37,665.00	1,311.22	1,240.00	
3,100.000	Total		$36,353.78		$37,665.00	$1,311.22	$1,240.00	
ELI LILLY & CO COM CUSIP: 532457108 Dividend Option: Cash			Security Identifier: LLY					
1,000.000	04/27/10 *	35.0100	35,010.00	49.3200	49,320.00	14,310.00	1,960.00	3.97%
1,000.000	05/05/10 *	35.0290	35,028.80	49.3200	49,320.00	14,291.20	1,960.00	3.97%
2,000.000	Total Noncovered		70,038.80		98,640.00	28,601.20	3,920.00	
2,000.000	Total		$70,038.80		$98,640.00	$28,601.20	$3,920.00	
MERCK & CO INC NEW COM CUSIP: 58933Y105 Dividend Option: Cash			Security Identifier: MRK					
1,153.000	02/12/08 *	21.8280	25,167.57	40.9400	47,203.82	22,036.25	1,983.16	4.20%
METLIFE INC COM CUSIP: 59156R108 Dividend Option: Cash			Security Identifier: MET					
3,000.000	04/07/00 *	15.5280	346,585.00	32.9400	98,820.00	52,235.00	2,220.00	2.24%
NEW YORK CMNTY BANCORP INC COM CUSIP: 649445103 Dividend Option: Cash			Security Identifier: NYCB					
2,000.000	05/25/11 *	16.0780	32,156.00	13.1000	26,200.00	-5,956.00	2,000.00	7.63%
NEW YORK TIMES CO CL A CUSIP: 650111107 Dividend Option: Cash			Security Identifier: NYT					
2,000.000	10/25/12	8.6450	17,290.00	8.5300	17,060.00	-230.00		

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Statement 1, Pg 13

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
PPL CORP COM			Security Identifier: PPL					
CUSIP: 69351T106								
Dividend Option: Cash								
2,000.000	04/16/10 *	27.7050	55,410.60	28.6300	57,260.00	1,849.40	2,880.00	5.02%
1,000.000	05/04/10 *	24.7250	24,724.90	28.6300	28,630.00	3,905.10	1,440.00	5.02%
3,000.000	**Total Noncovered**		**80,135.50**		**85,890.00**	**5,754.50**	**4,320.00**	
3,000.000	**Total**		**$80,135.50**		**$85,890.00**	**$5,754.50**	**$4,320.00**	
PACE OIL & GAS LTD COM			Security Identifier: PACEF					
CUSIP: 69374D104								
Dividend Option: Cash								
366.250	12/04/07 *	13.2410	4,849.62	3.3052	1,210.53	-3,639.09		
855.750	05/28/10 *	9.1180	7,802.33	3.3052	2,828.43	-4,973.90		
1,222.000	**Total Noncovered**		**12,651.95**		**4,038.96**	**-8,612.99**		
1,222.000	**Total**		**$12,651.95**		**$4,038.96**	**-$8,612.99**	**$0.00**	
PEMBINA PIPELINE CORP COM			Security Identifier: PBA					
ISIN#CA7063271034								
CUSIP: 706327103								
Dividend Option: Cash								
1,275.000	12/04/07 *	20.0560	25,571.36	28.6400	36,516.00	10,944.64	2,084.71	5.70%
2,975.000	05/28/10 *	13.8100	41,084.47	28.6400	85,204.00	44,119.53	4,864.32	5.70%
4,250.000	**Total Noncovered**		**66,655.83**		**121,720.00**	**55,064.17**	**6,949.03**	
4,250.000	**Total**		**$66,655.83**		**$121,720.00**	**$55,064.17**	**$6,949.03**	
PEPCO HLDGS INC COM			Security Identifier: POM					
CUSIP: 713291102								
Dividend Option: Cash								
3,000.000	05/05/10 *	16.6830	50,049.70	19.6100	58,830.00	8,780.30	3,240.00	5.50%
PFIZER INC COM			Security Identifier: PFE					
CUSIP: 717081103								
Dividend Option: Cash								
3,000.000	08/15/07 *	23.5380	70,615.00	25.0793	75,237.90	4,622.90	2,880.00	3.82%
2,000.000	05/12/10 *	16.8860	33,772.00	25.0793	50,158.60	16,386.60	1,920.00	3.82%
5,000.000	**Total Noncovered**		**104,387.00**		**125,396.50**	**21,009.50**	**4,800.00**	
5,000.000	**Total**		**$104,387.00**		**$125,396.50**	**$21,009.50**	**$4,800.00**	
PITNEY BOWES INC			Security Identifier: PBI					
CUSIP: 724479100								
Dividend Option. Cash								

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Investment
Account Statement

Statement Period: 12/01/2012 - 12/31/2012

Statement 1, Pg 14

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
PITNEY BOWES INC *(continued)*								
1,000.000	08/12/02 *	36.2110	[3]36,210.60	10.6400	10,640.00	-25,570.60	1,500.00	14.09%
PROCTER & GAMBLE CO COM CUSIP: 742718109 Dividend Option: Cash			**Security Identifier: PG**					
800.000	03/28/11 *	60.8850	48,707.60	67.8900	54,312.00	5,604.40	1,798.40	3.31%
PRUDENTIAL FINL INC COM CUSIP. 744320102 Dividend Option: Cash			**Security Identifier: PRU**					
58.000	01/14/03 *	31.3750	[3]1,819.75	53.3300	3,093.14	1,273.39	92.80	3.00%
942.000	03/27/03 *	30.1010	[3]28,354.90	53.3300	50,236.86	21,881.96	1,507.20	3.00%
1,000.000	**Total Noncovered**		**30,174.65**		**53,330.00**	**23,155.35**	**1,600.00**	
1,000.000	**Total**		**$30,174.65**		**$53,330.00**	**$23,155.35**	**$1,600.00**	
PURE CYCLE CORP COM CUSIP: 746228303 Dividend Option: Cash			**Security Identifier: PCYO**					
5,000.000	09/22/10 *	3.0160	15,078.00	2.8300	14,150.00	-928.00		
SPECTRA ENERGY CORP COM CUSIP: 847560109 Dividend Option: Cash			**Security Identifier: SE**					
1,000.000	05/23/03 *	15.4600	[3]15,459.50	27.3800	27,380.00	11,920.50	1,220.00	4.45%
SYNOVUS FINL CORP COM CUSIP: 87161C105 Dividend Option: Cash			**Security Identifier: SNV**					
5,000.000	07/28/11 *	1.9320	9,660.00	2.4500	12,250.00	2,590.00	200.00	1.63%
TELLABS INC COM CUSIP: 879664100 Dividend Option: Cash			**Security Identifier: TLAB**					
5,000.000	04/18/11 *	5.0170	25,085.00	2.2800	11,400.00	-13,685.00	400.00	3.50%

Statement 1, Pg. 15

[redacted]

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
TELLABS INC COM *(continued)*								
5,000.000	**Total Noncovered**		**25,085.00**		**11,400.00**	**-13,685.00**	**400.00**	
5,000.000	10/11/12	3.3700	16,850.00	2.2800	11,400.00	-5,450.00	400.00	3.50%
5,000.000	**Total Covered**		**16,850.00**		**11,400.00**	**-5,450.00**	**400.00**	
10,000.000	**Total**		**$41,935.00**		**$22,800.00**	**-$19,135.00**	**$800.00**	
TRAVELERS COS INC COM		Security Identifier: TRV						
CUSIP: 89417E109								
Dividend Option: Cash								
1,000.000	01/07/11 *	53.0670	53,066.90	71.8200	71,820.00	18,753.10	1,840.00	2.56%
VERIZON COMMUNICATIONS COM		Security Identifier: VZ						
CUSIP: 92343V104								
Dividend Option: Cash								
1,300.000	12/15/09 *	30.9180	40,192.78	43.2700	56,251.00	16,058.22	2,678.00	4.76%
XEROX CORPORATION		Security Identifier: XRX						
CUSIP: 984121103								
Dividend Option: Cash								
5,000.000	05/19/06 *	13.6530	368,265.00	6.8200	34,100.00	-34,165.00	850.00	2.49%
4,000.000	07/02/10 *	7.9030	31,610.00	6.8200	27,280.00	-4,330.00	680.00	2.49%
6,000.000	09/13/10 *	9.6440	57,863.80	6.8200	40,920.00	-16,943.80	1,020.00	2.49%
15,000.000	**Total Noncovered**		**157,738.80**		**102,300.00**	**-55,438.80**	**2,550.00**	
15,000.000	**Total**		**$157,738.80**		**$102,300.00**	**-$55,438.80**	**$2,550.00**	
YAHOO INC COM		Security Identifier: YHOO						
CUSIP: 984332106								
Dividend Option: Cash								
1,500.000	10/23/12	16.7070	25,060.00	19.9000	29,850.00	4,790.00		
Total Common Stocks			**$3,110,319.74**		**$3,552,479.49**	**$442,159.75**	**$117,651.57**	
Real Estate Investment Trusts								
ANNALY CAP MGMT INC COM		Security Identifier: NLY						
CUSIP: 035710409								
Dividend Option: Cash								
1,000.000	11/01/10 *	17.6100	17,610.00	14.0400	14,040.00	-3,570.00	1,800.00	12.82%
1,500.000	04/01/11 *	17.4230	26,134.45	14.0400	21,060.00	-5,074.45	2,700.00	12.82%
2,500.000	**Total Noncovered**		**43,744.45**		**35,100.00**	**-8,644.45**	**4,500.00**	
2,500.000	**Total**		**$43,744.45**		**$35,100.00**	**-$8,644.45**	**$4,500.00**	
Total Real Estate Investment Trusts			**$43,744.45**		**$35,100.00**	**-$8,644.45**	**$4,500.00**	

Statement 1, Pg 16

Pershing ...or Solutions, a BNY Mellon company
One Pershing Plaza, Jersey City, NJ 07399
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Investment Account Statement

Statement Period: 12/01/2012 - 12/31/2012

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Rights and Warrants								
BANK AMER CORP $30.79 WTS EXP 10/28/2018 CUSIP: 060505153 Dividend Option: Cash			**Security Identifier: BAC WSB**					
5,000.000	03/04/10 *	2.7760	13,878.14	0.7700	3,850.00	-10,028.14		
10,000.000	09/21/10 *	2.6790	26,788.00	0.7700	7,700.00	-19,088.00		
5,000.000	10/31/11 *	0.7150	3,576.62	0.7700	3,850.00	273.38		
5,000.000	09/19/12 *	0.7660	3,829.02	0.7700	3,850.00	20.98		
25,000.000	**Total Noncovered**		**48,071.78**		**19,250.00**	**-28,821.78**		
25,000.000	**Total**		**$48,071.78**		**$19,250.00**	**-$28,821.78**	**$0.00**	
CITIGROUP INC WT EXP EXP 10/28/18 CUSIP: 172967234 Dividend Option: Cash			**Security Identifier: C WSB**					
50,000.000	01/26/11 *	0.2830	14,140.00	0.0540	2,700.00	-11,440.00		
50,000.000	05/10/11 *	0.1710	8,539.85	0.0540	2,700.00	-5,839.85		
50,000.000	12/20/11 *	0.0400	2,010.00	0.0540	2,700.00	690.00		
10,000.000	02/02/12 *	0.0710	710.00	0.0540	540.00	-170.00		
94,100.000	03/01/12 *	0.0750	7,065.03	0.0540	5,081.40	-1,983.63		
25,200.000	03/07/12 *	0.0740	1,874.00	0.0540	1,360.80	-513.20		
21,100.000	03/13/12 *	0.0800	1,694.63	0.0540	1,139.40	-555.23		
300,400.000	**Total Noncovered**		**36,033.51**		**16,221.60**	**-19,811.91**		
300,400.000	**Total**		**$36,033.51**		**$16,221.60**	**-$19,811.91**	**$0.00**	
COMERICA INC WT EXP 11/14/2018 CUSIP: 200340115 Dividend Option: Cash			**Security Identifier: CMA WS**					
5,000.000	08/18/11 *	5.1650	25,826.50	8.2500	41,250.00	15,423.50		
JPMORGAN CHASE & CO WARRANT EXP 10/28/2018 CUSIP: 46634E114 Dividend Option: Cash			**Security Identifier: JPM WS**					
2,000.000	12/11/09 *	10.6710	21,342.20	11.8600	23,720.00	2,377.80		

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Statement 1, Pg. 17

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Rights and Warrants *(continued)*								
KINDER MORGAN INC DEL WT EXP PUR CL P COM EXP 05/25/17 CUSIP: 49456B119 Dividend Option. Cash			**Security Identifier:** KMI WS					
15,000.000	02/16/12*	1.5130	22,698.40	3.7800	56,700.00	34,001.60		
KINROSS GOLD CORP WT EXP 09/17/2014 CUSIP: 496902180 Dividend Option: Cash			**Security Identifier:** KNCGF					
2,400.000	09/28/10*	4.5730	10,975.08	0.2995	718.80	-10,256.28		
PNC FINL SVCS GROUP INC WT EXP EXP 12/31/18 CUSIP: 693475121 Dividend Option· Cash			**Security Identifier:** PNC WS					
500.000	05/18/10*	16.1510	8,075.65	8.6000	4,300.00	-3,775.65		
1,000.000	05/28/10*	15.4280	15,428.00	8.6000	8,600.00	-6,828.00		
1,000.000	07/19/10*	11.9250	11,925.00	8.6000	8,600.00	-3,325.00		
1,500.000	08/10/11*	7.9560	11,933.85	8.6000	12,900.00	966.15		
4,000.000	**Total Noncovered**		**47,362.50**		**34,400.00**	**-12,962.50**		
4,000.000	**Total**		**$47,362.50**		**$34,400.00**	**-$12,962.50**	**$0.00**	
ZIONS BANCORPORATION WT EXP EXP 05/22/20 CUSIP: 989701115 Dividend Option: Cash			**Security Identifier:** ZIONW					
5,000.000	07/26/12*	2.4150	12,075.03	2.8499	14,249.50	2,174.47		
ZIONS BANCORPORATION WT EXP EXP 11/14/18 CUSIP: 989701131 Dividend Option: Cash			**Security Identifier:** ZIONZ					
5,000.000	12/03/12*	1.5570	7,787.00	1.8550	9,275.00	1,488.00		
Total Rights and Warrants			**$232,172.00**		**$215,784.90**	**-$16,387.10**	**$0.00**	
Total Equities			**$3,386,236.19**		**$3,803,364.39**	**$417,128.20**	**$122,151.57**	

Pershing ,or Solutions, a BNY Mellon company
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Statement 1, Pg. 18

Investment
Account Statement

Statement Period: 12/01/2012 - 12/31/2012

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds 1.00% of Portfolio								
Mutual Funds								
MFS INTERMEDIATE INCOME TRUST SH BEN INT			**Security Identifier: MIN**					
CUSIP: 55273C107								
Closed End Fund								
Dividend Option: Cash; Capital Gains Option: Cash								
2,788.000	10/11/06 *	6.0900	16,978.92	6.4400	17,954.72	975.80	1,475.74	8.21%
12.000	10/16/06 *	6.1300	73.56	6.4400	77.28	3.72	6.35	8.21%
2,800.000	**Total Noncovered**		17,052.48		18,032.00	979.52	1,482.09	
2,800.000	**Total**		**$17,052.48**		**$18,032.00**	**$979.52**	**$1,482.09**	
TCW STRATEGIC INCOME FD INC COM			**Security Identifier: TSI**					
CUSIP: 872340104								
Closed End Fund								
Dividend Option: Cash; Capital Gains Option: Cash								
2,000.000	12/29/11 *	4.7800	9,559.24	5.3600	10,720.00	1,160.76	692.00	6.45%
2,000.000	**Total Noncovered**		9,559.24		10,720.00	1,160.76	692.00	
3,000.000	01/06/12	4.7470	14,239.61	5.3600	16,080.00	1,840.39	1,038.00	6.45%
3,000.000	**Total Covered**		14,239.61		16,080.00	1,840.39	1,038.00	
5,000.000	**Total**		**$23,798.85**		**$26,800.00**	**$3,001.15**	**$1,730.00**	
Total Mutual Funds			**$40,851.33**		**$44,832.00**	**$3,980.67**	**$3,212.09**	
Total Mutual Funds			**$40,851.33**		**$44,832.00**	**$3,980.67**	**$3,212.09**	

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Statement 1, Pg. 19

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Exchange-Traded Products 3.00% of Portfolio								
Exchange-Traded Products								
ISHARES TR S&P U S PFD STK INDEX FD			**Security Identifier:** PFF					
CUSIP: 464288687								
Dividend Option: Cash; Capital Gains Option: Cash								
2,000.000	01/29/09 *	26.1240	52,247.60	39.6200	79,240.00	26,992.40	4,765.92	6.01%
400.000	01/21/10 *	37.7830	15,113.20	39.6200	15,848.00	734.80	953.18	6.01%
500.000	05/06/10 *	33.7200	16,860.00	39.6200	19,810.00	2,950.00	1,191.48	6.01%
1,000.000	05/27/10 *	36.6120	36,612.00	39.6200	39,620.00	3,008.00	2,382.96	6.01%
600.000	10/04/10 *	39.4800	23,688.04	39.6200	23,772.00	83.96	1,429.77	6.01%
500.000	06/08/11 *	39.4700	19,735.00	39.6200	19,810.00	75.00	1,191.48	6.01%
5,000.000	**Total Noncovered**		**164,255.84**		**198,100.00**	**33,844.16**	**11,914.79**	
5,000.000	**Total**		**$164,255.84**		**$198,100.00**	**$33,844.16**	**$11,914.79**	
Total Exchange-Traded Products			**$164,255.84**		**$198,100.00**	**$33,844.16**	**$11,914.79**	
Total Exchange-Traded Products			**$164,255.84**		**$198,100.00**	**$33,844.16**	**$11,914.79**	

	Cost Basis	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income
Total Portfolio Holdings	**$5,864,415.57**	**$6,349,493.77**	**$485,078.20**	**$2,712.03**	**$154,728.81**

TO STATEMENT 1

* Noncovered under the cost basis rules as defined below.

Securities acquired before 2011 are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L.110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered " noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

Reporting requirements generally will be phased in over a three-year period, as follows:

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Other securities, principally debt securities and options, acquired on or after January 1, 2013, or later, as determined by the Secretary of the Treasury.

Cost Basis on fixed income securities is adjusted for amortization, accretion or principal paydowns. The method of calculation is based upon the type of fixed income security and certain attributes, obtained from sources believed to be reliable. In the event, one or more of these attributes is changed, there may be a temporary incorrect adjusted cost basis reflected until the portfolio system is amended to reflect this change. These calculations will not be performed under certain circumstances, including those involving continuously callable bonds, foreign bonds, variable rates, bonds in default, index-linked bonds, bonds sold short or bonds that have a negative yield. This information is meant as a general guide and you should consult your tax advisor in the preparation of your tax returns.

3 The cost basis of this security has been provided to us by you or your introducing firm and Pershing makes no representation as to the accuracy of this information.

12 Pershing has received updated cost basis information, therefore cost basis provided on previous client brokerage statements may differ from the new cost basis reported in this section.

13 The cost basis of this security has been provided to us by the delivering firm or transferring agent and Pershing makes no representation as to the accuracy of this information.

Disclosures and Other Information

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Member FINRA, SIPC

Statement 1, Pg 20

I_ /estment
Account Statement

Statement Period: 12/01/2012 - 12/31/2012

Portfolio Holdings *(continued)*

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
Corporate Bonds *(continued)*									
ARCHER DANIELS MIDLAND CO L SR NT CONV 0.875% 02/15/14 B/E DTD 02/22/07 1ST CPN DTE 08/15/07CPN PMT SEMI ANNUAL ON FEB 15 AND AUG 15 S & P Rating A		**Security Identifier:** 039483AW2							
25,000.000	08/20/12*	99.9980	24,999.50	100 0630	25,015 75	16.25	82.64	218 75	0.87%
			Original Cost Basis: $24,999.50						
Total Corporate Bonds **50,000.000**			**$50,214.50**		**$50,094.00**	**-$120.50**	**$168.40**	**$625.00**	
Total Fixed Income **50,000.000**			**$50,214.50**		**$50,094.00**	**-$120.50**	**$168.40**	**$625.00**	

	Cost Basis	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income
Total Portfolio Holdings	**$279,289.34**	**$279,168.84**	**-$120.50**	**$168.40**	**$625.03**

TO STATEMENT 1

* Noncovered under the cost basis rules as defined below.
Securities acquired before 2011 are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L.110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

Reporting requirements generally will be phased in over a three-year period, as follows:
- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Other securities, principally debt securities and options, acquired on or after January 1, 2013, or later, as determined by the Secretary of the Treasury.

Cost Basis on fixed income securities is adjusted for amortization, accretion or principal paydowns. The method of calculation is based upon the type of fixed income security and certain attributes, obtained from sources believed to be reliable. In the event, one or more of these attributes is changed, there may be a temporary incorrect adjusted cost basis reflected until the portfolio system is amended to reflect this change. These calculations will not be performed under certain circumstances, including those involving continuously callable bonds, foreign bonds, variable rates, bonds in default, index-linked bonds, bonds sold short or bonds that have a negative yield. This information is meant as a general guide and you should consult your tax advisor in the preparation of your tax returns.

GLENMEDE

INVESTMENT AUTHORITY
Sole

STATEM OF ASSETS
SUMMIT AREA PUBLIC FDN IA INC
12/31/12
5450-00-4/8.1

Statement 1, Pg. 21

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Cash & Reserves									
33891	GLENMEDE FUND INC-GOVT CASH PORTFOLIO (GOVTCASH)		1.00	33,891	1.00	33,891		0	0.00 *
495+	Cash		1.00	495	1.00	495		0	0.00
Cash & Reserves Total				**34,386**		**34,386**		**0**	**0.00**
Grand Total				**34,386**		**34,386**		**0**	**0.00**

* AS A RESULT OF CAPITAL GAIN DISTRIBUTIONS, THE TAX COST COLUMN DOES NOT REFLECT ADJUSTED INVESTMENT.
\+ FRACTIONAL SHARE EXISTS

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GLENMEDE

INVESTMENT AUTHORITY
Sole

STATEMENT OF ASSETS
SUMMIT AREA PUBLIC FDN IA PRI
12/31/12
5450-00-4/8.2

Statement 1, Pg 22

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Cash & Reserves									
54000	BMW BANK OF NORTH AMERICA CD DTD 10/16/2009 3% 10/16/2014 (05568PTC1)		98.75	53,325	100.00	54,000	675	1,620	3.00
80000	CAPMARK BANK CD DTD 7/16/2008 4.94027% 7/16/2013 (140653XP6)		106.41	85,125	100.00	80,000	5,125-	3,952	4.94
20000	GE CAPITAL FINANCIAL CD DTD 11/13/2009 3.7% 11/13/2019 (36160UML4)		98.28	19,656	100.00	20,000	344	746	3.73
25000	GE CAPITAL FINANCIAL CD DTD 12/18/2009 3.71016% 12/18/2019 (36160UMV2)		98.44	24,609	100.00	25,000	391	928	3.71
30000	GE CAPITAL FINANCIAL INC CD DTD 11/6/2009 3.7% 11/6/2019 (36160UMH3)		98.22	29,466	100.00	30,000	534	1,110	3.70
121703	GLENMEDE FUND INC-GOVT CASH PORTFOLIO (GOVTCASH)		1.00	121,703	1.00	121,703		0	0.00 *
1+	Cash		1.00	1	1.00	1		0	0.00
Cash & Reserves Total				**333,885**		**330,704**	**3,181-**	**8,356**	**2.53**
Fixed Income									
Corporate Bonds - Finance									
64000	GOLDMAN SACHS BANK USA DTD 3/12/2008 5% 3/12/2018 (381426GU3)		109.34	69,980	117.25	75,043	5,063	3,200	4.26
	Total			**69,980**		**75,043**	**5,063**	**3,200**	**4.26**
Other Taxable Bond Mutual Funds									
6349+	LOOMIS SAYLES GLBL BOND-INST (LSGBX)		15.75	100,000	17.32	109,968	9,968	2,908	2.64

GLENMEDE

INVESTMENT AUTHORITY
Sole

STATEMENT OF ASSETS
SUMMIT AREA PUBLIC FDN IA PRI
12/31/12
5450-00-4/8.2

Statement 1, Pg 23

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield	
11675+	TEMPLETON GLOBAL BOND FD-AD (TGBAX)		13.15	153,561	13.34	155,739	2,177	6,923	4.45	#
4816+	BLACKROCK FUNDS II FLOATING RATE INST DTD 10/1/2012 (BFRIX)		10.40	50,091	10.39	50,043	48-	2,086	4.17	#
7646+	TIAA CREF HIGH YIELD FUND - IN DTD 5/1/2012 (TIHYX)		9.84	75,233	10.41	79,594	4,361	4,817	6.05	#
	Total			**378,885**		**395,344**	**16,458**	**16,734**	**4.23**	
Fixed Income Total				**448,865**		**470,387**	**21,521**	**19,934**	**4.24**	
Equities										
Basic Industries										
800	GRACO INC (GGG)		41.88	33,502	51.49	41,192	7,690	800	1.94	#
700	HONEYWELL INTERNATIONAL INC (HON)		37.07	25,946	63.47	44,429	18,483	1,148	2.58	#
400	MOSAIC CO (MOS)		47.50	19,000	56.63	22,652	3,652	400	1.77	
250	PRECISION CASTPARTS CORP (PCP)		114.65	28,663	189.42	47,355	18,692	30	0.06	
1200	SIGMA-ALDRICH CORP. (SIAL)		43.92	52,710	73.58	88,296	35,586	960	1.09	
800	UNITED TECHNOLOGIES CORP. (UTX)		34.74	27,794	82.01	65,608	37,814	1,712	2.61	#
	Total			**187,615**		**309,532**	**121,917**	**5,050**	**1.63**	
Consumer Discretionary										
550	ADVANCE AUTO PARTS (AAP)		55.27	30,397	72.35	39,793	9,395	132	0.33	
500	BED BATH & BEYOND INC (BBBY)		66.78	33,390	55.91	27,955	5,435-	0	0.00	
1000	WALT DISNEY CO. (DIS)		27.67	27,672	49.79	49,790	22,118	750	1.51	#
500	MCDONALDS CORP. (MCD)		89.74	44,868	88.21	44,105	763-	1,540	3.49	#

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GLENMEDE

INVESTMENT AUTHORITY
Sole

STATEMENT OF ASSETS
SUMMIT AREA PUBLIC FDN IA PRI
12/31/12
5450-00-4/8.2

Statement 1, Pg. 24

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield	
550	TUPPERWARE CORP (TUP)		54.85	30,167	64.10	35,255	5,088	792	2.25	#
600	YUM BRANDS INC (YUM)		49.51	29,709	66.40	39,840	10,132	804	2.02	#
	Total			**196,203**		**236,738**	**40,535**	**4,018**	**1.70**	
Consumer Staples										
500	COLGATE PALMOLIVE CO. (CL)		78.35	39,175	104.54	52,270	13,095	1,240	2.37	
1100	KELLOGG CO. (K)		51.65	56,810	55.85	61,435	4,625	1,936	3.15	#
1050	PEPSICO INC. (PEP)		51.18	53,736	68.43	71,852	18,115	2,258	3.14	#
800	PROCTER & GAMBLE CO. (PG)		61.66	49,328	67.89	54,312	4,984	1,798	3.31	
	Total			**199,049**		**239,869**	**40,819**	**7,232**	**3.01**	
Energy										
725	CHEVRON CORP (CVX)		79.03	57,300	108.14	78,402	21,101	2,610	3.33	#
950	EXXON MOBIL CORPORATION (XOM)		56.72	53,883	86.55	82,223	28,339	2,166	2.63	#
650	NATIONAL OILWELL VARCO INC (NOV)		51.31	33,348	68.35	44,428	11,079	338	0.76	#
850	SCHLUMBERGER LTD. (SLB)		62.09	52,781	69.30	58,904	6,123	935	1.59	#
	Total			**197,312**		**263,957**	**66,643**	**6,049**	**2.29**	
Financials										
500	ACE LTD (ACE)		72.18	36,092	79.80	39,900	3,808	980	2.46	
1025	AMERICAN EXPRESS CO. (AXP)		43.30	44,380	57.48	58,917	14,537	820	1.39	#
1140	CHUBB CORP. (CB)		52.12	59,412	75.32	85,865	26,453	1,870	2.18	#
400	FRANKLIN RESOURCES INC. (BEN)		117.09	46,837	125.70	50,280	3,443	464	0.92	#
1000	WELLS FARGO CO (WFC)		31.57	31,572	34.18	34,180	2,608	880	2.57	#
	Total			**218,293**		**269,142**	**50,849**	**5,014**	**1.86**	
Health Care										

GLENMEDE

INVESTMENT AUTHORITY
Sole

STATEM OF ASSETS
SUMMIT AREA PUBLIC FDN IA PRI
12/31/12
5450-00-4/8.2

Statement 1, Pg 25

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield	
700	ABBOTT LABORATORIES (ABT)		50.52	35,365	65.50	45,850	10,485	392	0.85	#
300	EXPRESS SCRIPTS HOLDING INC (ESRX)		61.84	18,552	54.00	16,200	2,352-	0	0.00	
750	JOHNSON & JOHNSON (JNJ)		34.89	26,168	70.10	52,575	26,407	1,830	3.48	#
500	LABORATORY CORP OF AMERICA HOLDINGS (LH)		69.88	34,942	86.62	43,310	8,368	0	0.00	#
800	NOVARTIS AG ADR (NVS)		52.72	42,175	63.30	50,640	8,465	1,685	3.33	#
750	WATERS CORP (WAT)		54.09	40,564	87.12	65,340	24,776	0	0.00	#
	Total			**197,766**		**273,915**	**76,148**	**3,907**	**1.43**	
Technology										
139	APPLE INC. (AAPL)		45.63	6,343	532.17	73,972	67,629	1,473	1.99	
2400	CISCO SYSTEMS (CSCO)		13.44	32,250	19.65	47,159	14,909	1,344	2.85	
500	COGNIZANT TECH SOLUTIONS CRP (CTSH)		61.80	30,898	73.88	36,941	6,044	0	0.00	
30	GOOGLE INC-CL A (GOOG)		665.04	19,951	707.38	21,221	1,270	0	0.00	
2200	INTEL CORP. (INTC)		21.13	46,486	20.62	45,364	1,122-	1,980	4.36	#
2800	MICROSOFT CORP. (MSFT)		30.52	85,451	26.71	74,787	10,664-	2,576	3.44	#
1500	PAYCHEX INC (PAYX)		28.43	42,650	31.10	46,650	4,000	1,980	4.24	
800	QUALCOMM CORP. (QCOM)		57.82	46,254	61.86	49,488	3,234	800	1.62	#
	Total			**310,283**		**395,582**	**85,300**	**10,153**	**2.57**	
U S Mutual Funds										
5703+	GLENMEDE FUND INC - ADVISOR SMALL CAP EQUITY PORTFOLIO (GTCSX)		12.52	71,402	18.63	106,244	34,842	958	0.90	#
16985+	GLENMEDE FUND INC SECURED OPTIONS (GTSOX)		11.36	192,902	11.90	202,118	9,216	0	0.00	*#
10212+	GLENMEDE FUND INC-LARGE CAP GROWTH PORT (GTLLX)		12.72	129,851	15.47	157,979	28,129	684	0.43	#
21895+	GLENMEDE FUND INC-LARGE CAP VALUE PORTFOLIO (GTMEX)		9.79	214,378	10.33	226,177	11,799	3,065	1.36	*#
9571+	ROYCE SPECIAL EQUITY FUND -IN (RSEIX)		18.13	173,493	21.02	201,193	27,700	4,345	2.16	#

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GLENMEDE

INVESTMENT AUTHORITY
Sole

STATEMENT OF ASSETS
SUMMIT AREA PUBLIC FDN IA PRI
12/31/12
5450-00-4/8.2

Statement 1, Pg 26

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield	
2650	VANGUARD DIVIDEND APPREC ETF (VIG)		51.13	135,504	59.57	157,861	22,356	3,737	2.37	#
	Total			**917,530**		**1,051,572**	**134,042**	**12,789**	**1.22**	
International Mutual Funds										
12235+	MATTHEWS ASIAN GROWTH & INCOME FUND (MICSX)		14.94	182,779	18.60	227,575	44,796	6,032	2.65	#
14623+	OAKMARK INTERNATIONAL FD I (OAKIX)		18.81	275,000	20.93	306,064	31,064	6,420	2.10	#
2950	SPDR DOW JONES GLOBAL REAL ESTATE ETF (RWO)		41.32	121,882	42.12	124,264	2,382	4,932	3.97	#
9857+	THORNBURG INTL VALUE FD-I (TGVIX)		23.99	236,419	28.09	276,879	40,460	3,893	1.41	#
	Total			**816,080**		**934,782**	**118,702**	**21,277**	**2.28**	
Equities Total				**3,240,131**		**3,975,089**	**734,955**	**75,489**	**1.90**	
Other										
Alternative Assets										
11223+	GLENMEDE LONG/SHORT PORTFOLIO (GTAPX)		8.91	100,000	9.40	105,499	5,499	0	0.00	
9074+	PIMCO ALL ASSETS AUTH -IS (PAUIX)		11.02	100,000	11.09	100,635	635	5,454	5.42	
	Total			**200,000**		**206,134**	**6,135**	**5,454**	**2.65**	
Other Total				**200,000**		**206,134**	**6,135**	**5,454**	**2.65**	

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GLENMEDE

INVESTMENT AUTHORITY
Sole

STATEM OF ASSETS
SUMMIT AREA PUBLIC FDN IA PRI
12/31/12
5450-00-4/8.2

Statement 1, Pg 27

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Grand Total				4,222,881		4,982,314	759,429	109,233	2.19

* AS A RESULT OF CAPITAL GAIN DISTRIBUTIONS, THE TAX COST COLUMN DOES NOT REFLECT ADJUSTED INVESTMENT.
# INDICATES MULTIPLE TAX LOTS
\+ FRACTIONAL SHARE EXISTS

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GLENMEDE

INVESTMENT AUTHORITY
Sole

STATEMENT OF ASSETS
SUMMIT AREA PUBLIC FDN IA - BONDS - INC
12/31/12
5450-00-4/8.3

Statement 1, Pg 28

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Cash & Reserves									
8936	GLENMEDE FUND INC-GOVT CASH PORTFOLIO (GOVTCASH)		1.00	8,936	1.00	8,936		0	0.00 *
1+	Cash		1.00	1	1.00	1		0	0.00
Cash & Reserves Total				**8,937**		**8,937**		**0**	**0.00**
Grand Total				**8,937**		**8,937**		**0**	**0.00**

* AS A RESULT OF CAPITAL GAIN DISTRIBUTIONS, THE TAX COST COLUMN DOES NOT REFLECT ADJUSTED INVESTMENT.
\+ FRACTIONAL SHARE EXISTS

N 1201279 MB0000731 00001 0010620 008 014

Statement 1, Pg 29

GLENMEDE

INVESTMENT AUTHORITY
Sole

STATEM OF ASSETS
SUMMIT AREA PUBLIC rUN IA - BONDS - PRI
12/31/12
5450-00-4/8.4

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Cash & Reserves									
961	GLENMEDE FUND INC-GOVT CASH PORTFOLIO (GOVTCASH)		1.00	961	1.00	961		0	0.00 *
0+	Cash		1.00	0	1.00	0		0	0.00
Cash & Reserves Total				**961**		**961**		**0**	**0.00**
Fixed Income									
U S Government Obligations									
55000	US TREASURY N/B DTD 5/31/2009 2.25% 5/31/2014 (912828KV1)		104.43	57,439	102.84	56,564	874-	1,238	2.19
10000	US TREASURY N/B DTD 6/30/2009 2.625% 6/30/2014 (912828KY5)		102.43	10,243	103.57	10,357	114	263	2.53
50000	US TREASURY N/B DTD 5/31/2010 2.125% 5/31/2015 (912828NF3)		100.94	50,471	104.34	52,168	1,697	1,063	2.04
70000	US TREASURY N/B DTD 8/15/2007 4.75% 8/15/2017 (912828HA1)		111.27	77,887	118.73	83,109	5,222	3,325	4.00 #
50000	US TREASURY N/B DTD 11/30/2011 1.375% 11/30/2018 (912828RT9)		102.34	51,170	102.66	51,328	158	688	1.34
	Total			**247,210**		**253,526**	**6,317**	**6,577**	**2.59**
U S Government Agencies									
75000	FHLMC DTD 1/17/2003 4.5% 1/15/2013 (3134A4SA3)	AA+	101.35	76,013	100.16	75,119	895-	3,375	4.49

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GLENMEDE

INVESTMENT AUTHORITY
Sole

STATEMENT OF ASSETS
SUMMIT AREA PUBLIC FDN IA - BONDS - PRI
12/31/12
5450-00-4/8.4

Statement 1, Pg. 30

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
30000	FHLB DTD 1/17/2008 3.375% 2/27/2013 (3133XP2W3)	Aaa	105.11	31,534	100.50	30,149	1,384-	1,013	3.36
75000	FHLB DTD 9/22/2003 4.5% 9/16/2013 (3133X1BV8)	AA+	101.53	76,149	103.04	77,283	1,134	3,375	4.37
110000	FHLB DTD 9/15/2008 3.625% 10/18/2013 (3133XSAE8)	Aaa	106.39	117,025	102.72	112,989	4,036-	3,988	3.53
70000	FNMA DTD 3/25/2004 4.125% 4/15/2014 (31359MUT8)	AA+	109.26	76,479	105.01	73,508	2,971-	2,888	3.93
50000	FHLMC DTD 7/16/2004 5% 7/15/2014 (3134A4UU6)	Aaa	112.41	56,206	107.27	53,636	2,570-	2,500	4.66
45000	FNMA DTD 4/16/2007 5% 5/11/2017 (31359M7X5)	Aaa	119.20	53,638	118.33	53,247	391-	2,250	4.23
80000	FHLB DTD 10/19/2007 5% 11/17/2017 (3133XMQ87)	AA+	114.01	91,205	119.89	95,908	4,703	4,000	4.17 #
	Total			**578,249**		**571,839**	**6,410-**	**23,389**	**4.09**
Corporate Bonds - Industrial									
40000	JOHNSON & JOHNSON DTD 8/16/2007 5.55% 8/15/2017 (478160AQ7)	AAA	110.33	44,134	120.65	48,259	4,126	2,220	4.60
50000	COCA-COLA CO DTD 11/1/2007 5.35% 11/15/2017 (191216AK6)	AA-	107.34	53,672	119.74	59,869	6,198	2,675	4.47
40000	WAL-MART STORES INC DTD 8/24/2007 5.8% 2/15/2018 (931142CJ0)	Aa2	110.40	44,160	122.51	49,002	4,842	2,320	4.73
55000	PEPSICO INC DTD 10/24/2008 7.9% 11/1/2018 (713448BJ6)	Aa3	128.57	70,715	134.95	74,220	3,505	4,345	5.85

GLENMEDE

INVESTMENT AUTHORITY
Sole

STATEMENT OF ASSETS
SUMMIT AREA PUBLIC FON IA - BONDS - PRI
12/31/12
5450-00-4/8.4

Statement 1, Pg 31

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
55000	CATERPILLAR INC DTD 12/5/2008 7.9% 12/15/2018 (149123BQ3)	A2	129.65	71,307	135.65	74,605	3,298	4,345	5.82
50000	UNITED TECHNOLOGIES CORP DTD 12/18/2008 6.125% 2/1/2019 (913017BQ1)	A2	111.98	55,988	124.62	62,312	6,324	3,063	4.91
40000	IBM CORP DTD 11/1/1989 8.375% 11/1/2019 (459200AG6)	AA-	127.97	51,187	142.09	56,837	5,650	3,350	5.89
	Total			**391,163**		**425,104**	**33,943**	**22,318**	**5.25**
Corporate Bonds - Finance									
65000	WACHOVIA BANK NA DTD 10/21/2004 4.8% 11/1/2014 (92976GAB7)	A+	107.46	69,849	107.34	69,768	81-	3,120	4.47
60000	BLACKROCK INC DTD 12/10/2009 3.5% 12/10/2014 (09247XAD3)	A1	104.87	62,924	105.61	63,367	442	2,100	3.31
45000	GENERAL ELEC CAP CORP DTD 9/24/2007 5.625% 9/15/2017 (36962G3H5)	AA+	98.03	44,112	117.97	53,087	8,976	2,531	4.77
60000	BEAR STEARNS COS LLC DTD 10/2/2007 6.4% 10/2/2017 (073902PR3)	A	116.68	70,009	120.10	72,060	2,051	3,840	5.33
50000	ORACLE CORP DTD 4/9/2008 5.75% 4/15/2018 (68389XAC9)	A1	110.76	55,382	121.70	60,851	5,469	2,875	4.72

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GLENMEDE

INVESTMENT AUTHORITY
Sole

STATEMENT OF ASSETS
SUMMIT AREA PUBLIC FDN IA - BONDS - PRI
12/31/12
5450-00-4/8.4

Statement 1, Pg. 32

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
65000	JOHN DEERE CAP DTD 7/12/2011 3.9% 7/12/2021 (24422ERE1)	A	108.47	70,508	111.53	72,497	1,989	2,535	3.50 #
	Total			372,784		391,630	18,846	17,001	4.34
Fixed Income Total				1,589,406		1,642,099	52,696	69,285	4.22
Grand Total				1,590,367		1,643,060	52,696	69,285	4.22

* AS A RESULT OF CAPITAL GAIN DISTRIBUTIONS, THE TAX COST COLUMN DOES NOT REFLECT ADJUSTED INVESTMENT.
\# INDICATES MULTIPLE TAX LOTS
\+ FRACTIONAL SHARE EXISTS

GLENMEDE

ASSET DI IFICATION
SUMMIT AREA PUBLIC FDN IA
12/31/12
5450-00-4/8

	Tax Cost	Market Value	Estimated Annual Income	Current Yield	% Of Category	% Of Total
Cash & Reserves	**378,169**	**374,988**	**8,356**	**2.23**	**100.00**	**5.62**
Fixed Income						
U S Government Obligations	247,210	253,526	6,577	2.59	12.00	3.80
U S Government Agencies	578,249	571,839	23,389	4.09	27.07	8.57
Corporate Bonds - Industrial	391,163	425,104	22,318	5.25	20.12	6.37
Corporate Bonds - Finance	442,764	466,673	20,201	4.33	22.09	7.00
Other Taxable Bond Mutual Funds	378,885	395,344	16,377	4.14	18.71	5.93
Fixed Income Total	**2,038,271**	**2,112,486**	**88,862**	**4.21**	**100.00**	**31.68**
Equities						
Basic Industries	187,615	309,532	5,050	1.63	7.79	4.64
Consumer Discretionary	196,203	236,738	4,018	1.70	5.96	3.55
Consumer Staples	199,049	239,869	7,232	3.01	6.03	3.60
Energy	197,312	263,957	6,049	2.29	6.64	3.96
Financials	218,293	269,142	5,014	1.86	6.77	4.04
Health Care	197,766	273,915	3,907	1.43	6.89	4.11
Technology	310,283	395,582	10,153	2.57	9.95	5.93
U S Mutual Funds	917,530	1,051,572	12,789	1.22	26.45	15.77
International Mutual Funds	816,080	934,782	21,277	2.28	23.52	14.02
Equities Total	**3,240,131**	**3,975,089**	**75,489**	**1.90**	**100.00**	**59.61**
Other						
Alternative Assets	200,000	206,134	5,454	2.65	100.00	3.09
Other Total	**200,000**	**206,134**	**5,454**	**2.65**	**100.00**	**3.09**
Grand Total	**5,856,571**	**6,668,697**	**178,161**	**2.67**		**100.00**

TO STATEMENT 1

Statement 1, Pg 33

N 1201279 MB0000731 00001 0010624 004 014

National® Brand 45-605 Eye-Ease® 45-305 2 - Pack Made in USA

SUMMIT AREA PUBLIC FOUNDATION

2012 FORM 990, EIN # 22-1948007

GAIN <LOSS> FROM SALE OF ASSETS

Prepared By		
Approved By		

		PROCEEDS	COST	GAIN <LOSS>
BRAVE ASSET MANAGEMENT				
# HRB	001074 - FROM P9 (D)	1326936	1368025	<41089>
15% CAPITAL GAIN DISTRIBUTIONS		550	-	550
# HRB	001082 - FROM P9 (E)	175672	174793	879
SLENMEDE TRUST				
# 5430-00-4/8 -	FROM P9 (I)	1209762	1028119	181643
15% CAPITAL GAIN DISTRIBUTIONS		36306	-	36306
TOTAL		2749226	2570937	178289

PAGE 9(A)

Realized Gains and Losses By Category

Fiscal Year Ending 12/31/2012

Summit Area Public Foundation #1 Acct #: HRB001074
Barbara E Bunting Treasurer
PO Box 867
Summit, NJ 07902-0867

Short Term Capital Gains and Losses in Non-Taxable or Tax Deferred Accounts

Quantity	Description	Date Acquired	Date Sold	Cost	Net Proceeds	Short Term Gains
25,000	Cheniere Energy Inc. 08/01/2012 2.25%	04/20/2011	02/01/2012	23,011.99	24,172.50	1,160 51
11	UnitedHealth Group	12/19/2011	04/10/2012	541.20	620.61	79.41
100,000	Amgen Inc. 02/01/2013 0.375%	08/16/2011	05/02/2012	99,143.25	102,735 00	3,591.75
1,000	Wal-Mart Stores, Inc.	07/19/2011	07/17/2012	53,405.00	72,934.19	19,529.19
3,300	Nokia Corp.	11/03/2011	08/22/2012	22,021.00	9,460.93	-12,560.07
100,000	Seariver Maritime (XOM) 09/01/2012 0.00%	12/02/2011	09/04/2012	100,000.00	100,000.00	0.00
125,000	Seariver Maritime (XOM) 09/01/2012 0.00%	12/08/2011	09/04/2012	125,000 00	125,000.00	0.00
50,000	Seariver Maritime (XOM) 09/01/2012 0.00%	02/06/2012	09/04/2012	50,000 00	50,000.00	0.00
61,000	Seariver Maritime (XOM) 09/01/2012 0.00%	04/09/2012	09/04/2012	61,000.00	61,000.00	0.00
336,000				336,000.00	336,000.00	0.00
5,000	Kinder Morgan Inc. wts	02/16/2012	09/05/2012	7,566.14	16,229.10	8,662.96
	Short Term Gains (Sales)			541,688.58	562,152.33	20,463.75

Long Term Capital Gains and Losses in Non-Taxable or Tax Deferred Accounts

Quantity	Description	Date Acquired	Date Sold	Cost	Net Proceeds	Long Term Gains
2,000	PowerShares Water Resources	07/25/2007	01/26/2012	42,078.40	36,631.19	-5,447 21
1,100	Sector SPDR Utilities	03/18/2010	01/26/2012	33,351 00	38,648.03	5,297.03
900	Sector SPDR Utilities	01/04/2011	01/26/2012	28,233.01	31,621.12	3,388.11
2,000				61,584.01	70,269.15	8,685.14
1,000	Pitney Bowes Inc.	08/12/2002	02/01/2012	36,210.60	19,131.34	-17,079.26
15	Noble Energy Inc.	12/29/2009	03/21/2012	1,088.40	1,468.82	380.42
1,043	Intel Corp.	10/11/2006	04/12/2012	21,892.57	29,386.71	7,494.14
257	Intel Corp.	03/22/2007	04/12/2012	4,930.51	7,241.02	2,310.51
1,300				26,823.08	36,627.73	9,804.65

PAGE 9 (B)

Realized Gains and Losses By Category
Fiscal Year Ending 12/31/2012

Summit Area Public Foundation #1   Acct #: HRB001074

Long Term Capital Gains and Losses in Non-Taxable or Tax Deferred Accounts

Quantity	Description	Date Acquired	Date Sold	Cost	Net Proceeds	Long Term Gains
1,650	Nokia Corp.	10/06/2008	04/12/2012	26,625.86	6,744.98	-19,880 88
150	Citigroup, Inc.	11/20/2008	06/12/2012	8,656.90	4,024.15	-4,632.75
7	Newfield Exploration Co.	06/01/2011	06/12/2012	513.73	183.54	-330.19
3,000	Tenet Healthcare Corp.	05/04/2011	06/12/2012	18,910.00	14,269.68	-4,640.32
1,000	US Steel Corp.	05/23/2011	06/21/2012	43,960.00	19,036.51	-24,923.49
1,000	Johnson & Johnson	12/08/2005	06/26/2012	60,310.00	66,489.96	6,179.96
0	Duke Energy Corp.	05/23/2003	07/03/2012	16.05	22.96	6.91
0	Duke Energy Corp.	05/23/2003	07/03/2012	16.05	45.93	29.88
1,000	Kewaunee Scientific	05/14/2010	07/05/2012	12,505.80	12,564.71	58.91
500	Time Warner, Inc.	08/01/2007	07/25/2012	19,472.22	19,255.65	-216.57
5,000	Sprint NexTel	12/15/2010	07/27/2012	21,404.00	21,739.51	335.51
2,500	New York Times Cl. A	05/07/2010	08/10/2012	22,602.00	22,424.47	-177.53
2,500	New York Times Cl. A	05/25/2010	08/10/2012	21,488.50	22,424.47	935.97
5,000				44,090.50	44,848.94	758.44
900	Kewaunee Scientific	05/20/2010	08/21/2012	10,944.42	11,914.73	970.31
2,000	Home Depot Inc.	09/11/2007	08/22/2012	68,835.00	113,485.60	44,650.60
50	Nokia Corp.	10/06/2008	08/22/2012	806.84	143.35	-663.49
1,000	RadioShack Corp.	11/09/2010	08/22/2012	20,310 00	2,636.44	-17,673.56
1,000	RadioShack Corp.	11/11/2010	08/22/2012	19,719.30	2,636.44	-17,082.86
2,000				40,029.30	5,272.88	-34,756.42
1,000	Ceradyne Inc.	07/02/2010	10/01/2012	20,306.67	34,914.21	14,607.54
1,000	Ceradyne Inc.	08/31/2010	10/01/2012	21,586.30	34,914.22	13,327.92
2,000				41,892.97	69,828.43	27,935.46
50,000	Sunpower Corp. 04/15/2014 4.75%	08/17/2010	10/11/2012	44,504.02	48,235.00	3,730.98
2,000	Ford Motor Co. wts	06/23/2010	10/31/2012	7,551.40	4,278.37	-3,273.03
1,600	Ford Motor Co. wts	06/23/2010	11/01/2012	6,041 12	3,549.92	-2,491.20
800	Ford Motor Co. wts	06/23/2010	11/02/2012	3,020 56	1,829 95	-1,190.61

PAGE 9(C)

Realized Gains and Losses By Category

Fiscal Year Ending 12/31/2012

Summit Area Public Foundation #1 Acct #: HRB001074

Long Term Capital Gains and Losses in Non-Taxable or Tax Deferred Accounts

Quantity	Description	Date Acquired	Date Sold	Cost	Net Proceeds	Long Term Gains
600	Ford Motor Co wts	06/23/2010	11/05/2012	2,265.42	1,329.15	-936.27
3,000	Accuride Corp.	03/01/2011	11/15/2012	41,513.80	7,092.31	-34,421.49
2,000	Accuride Corp.	08/19/2011	11/15/2012	14,545.27	4,728.20	-9,817.07
5,000				56,059.07	11,820.51	-44,238.56
2,500	Ford Motor Co. wts	07/18/2011	11/27/2012	10,822.50	5,659.87	-5,162.63
55,000	OneBeacon US Hldg (WTM) 05/15/2013 5.875%	09/15/2011	12/10/2012	55,511.58	56,234.85	723.27
45,000	OneBeacon US Hldg (WTM) 05/15/2013 5.875%	09/27/2011	12/10/2012	45,531.58	46,010.34	478.76
100,000				101,043 16	102,245 19	1,202.03
1,500	Comerica Inc wts	08/10/2011	12/18/2012	8,255.38	11,835 91	3,580.53
	Long Term Gains (Sales)			826,336.76	764,783 61	-61,553.15
	Total Gains (Sales)	TO PAGE 9(A)		1,368,025.34	1,326,935.94	-41,089.40
	Total Short Term Gains					20,463.75
	Total Long Term Gains					-61,553.15
	Total Gains					**-41,089.40**

PAGE 9(D)

'AVE ASSET MANAGEMENT, INC. URGES YOU TO COMPARE THE ACCOUNT STATEMENTS AND INVOICES YOU RECEIVE FROM US WITH THE ·CCOUNT STATEMENTS YOU RECEIVE FROM PERSHING ADVISOR SOLUTIONS FOR CONSISTENCY AND ACCURACY. PLEASE LET US KNOW IF YOU HAVE ANY QUESTIONS.

Realized Gains and Losses By Category

From 01/01/2012 to 12/31/2012

Summit Area Public Foundation #2   Acct #: HRB001082
Barbara E. Bunting, Treasurer
PO Box 867
Summit, NJ 07902-0867

Short Term Capital Gains and Losses in Non-Taxable or Tax Deferred Accounts

Quantity	Description	Date Acquired	Date Sold	Cost	Net Proceeds	Short Term Gains
25,000	Amgen Inc. 02/01/2013 0.375%	08/17/2011	05/02/2012	24,793.12	25,672.50	879.38
65,000	Searlver Maritime (XOM) 09/01/2012 0.00%	11/30/2011	09/04/2012	65,000.00	65,000.00	0.00
50,000	Searlver Maritime (XOM) 09/01/2012 0.00%	12/15/2011	09/04/2012	50,000.00	50,000.00	0.00
115,000				115,000.00	115,000.00	0.00
	Short Term Gains (Sales)			139,793.12	140,672.50	879.38

Long Term Capital Gains and Losses in Non-Taxable or Tax Deferred Accounts

Quantity	Description	Date Acquired	Date Sold	Cost	Net Proceeds	Long Term Gains
35,000	Searlver Maritime (XOM) 09/01/2012 0.00%	08/31/2011	09/04/2012	35,000.00	35,000.00	0.00
	Long Term Gains (Sales)			35,000.00	35,000.00	0.00
	Total Gains (Sales)	TO PAGE 9(A)		174,793.12	175,672.50	879.38
	Total Short Term Gains					879.38
	Total Long Term Gains					0.00
	Total Gains					**879.38**

PAGE 9(E)

BRAVE ASSET MANAGEMENT, INC. URGES YOU TO COMPARE THE ACCOUNT STATEMENTS AND INVOICES YOU RECEIVE FROM US WITH THE ACCOUNT STATEMENTS YOU RECEIVE FROM PERSHING ADVISOR SOLUTIONS FOR CONSISTENCY AND ACCURACY. PLEASE LET US KNOW IF YOU HAVE ANY QUESTIONS.

2012 Tax Information Statement

THE GLENMEDE TRUST COMPANY, N.A.
1650 MARKET STREET, SUITE 1200
PHILADELPHIA, PA 19103-7391

Account Number: 5450-00-4/8
Recipient's Tax ID Number: 22-1948007

☐ Corrected ☐ 2nd TIN notice

Recipient's Name and Address:
SUMMIT AREA PUBLIC FOUNDATION
ATTN: BARBARA BUNTING TREASURER
PO BOX 867
SUMMIT, NJ 07902-0867

2012 Proceeds from Broker and Barter Exchange Transactions

Sales are listed at Gross Proceeds less commissions and option premiums.

Cusip / Quantity Sold	Description / Date of Sale or Exchange	Date of Acquisition	Stock or Other Symbol / Stocks Bonds, etc.	Cost or Other Basis	Wash Sale Loss Disallowed	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld
Short Term Sales								
Y0486S104	AVAGO TECHNOLOGIES LTD		AVGO					
980.0000	01/13/2012	Various	30,968.76	31,984.16	0.00	-1,015.40	0.00	0.00
543069108	LONGLEAF PARTNERS FUND		LLPFX					
50.6470	05/24/2012	11/08/2011	1,362.40	1,381.66	0.00	-19.26	0.00	0.00
Total Short Term Sales			**32,331.16**	**33,365.82**	**0.00**	**-1,034.66**	**0.00**	**0.00**
Long Term 15% Sales								
25243Q205	DIAGEO PLC SPONSORED ADR		DEO					
600.0000	01/27/2012	Various	53,035.51	38,130.76	0.00	14,904.75	0.00	0.00
512807108	LAM RESEARCH CORP		LRCX					
500.0000	01/27/2012	06/07/2010	21,461.22	19,308.00	0.00	2,153.22	0.00	0.00
921908844	VANGUARD DIVIDEND APPREC ETF		VIG					
656.0000	02/13/2012	12/01/2010	37,484.52	33,683.11	0.00	3,801.41	0.00	0.00
9128277L0	US TREASURY N/B DTD 2/15/2002 4.875% 2/15/2012		US9128277L09					
75000.0000	02/15/2012	12/21/2006	75,000.00	76,224.61	0.00	-1,224.61	0.00	0.00
46625HGT1	JP MORGAN CHASE & CO DTD 10/1/2007 5.375% 10/1/2012		46625HGT1					
50000.0000	03/15/2012	07/09/2009	51,254.50	53,058.50	0.00	-1,804.00	0.00	0.00
G24140108	COOPER INDUSTRIES PLC CL A		CBE					
900.0000	05/21/2012	12/30/2009	63,412.56	38,601.00	0.00	24,811.56	0.00	0.00

PAGE 9(F)

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☐ **Corrected** ☐ **2nd TIN notice**

Recipient's Name and Address:
SUMMIT AREA PUBLIC FOUNDATION
ATTN: BARBARA BUNTING TREASURER
PO BOX 867
SUMMIT, NJ 07902-0867

Sales are listed at Gross Proceeds less commissions and option premiums.

Cusip / Quantity Sold	Description / Date of Sale or Exchange	Date of Acquisition	Stock or Other Symbol / Stocks Bonds, etc.	Cost or Other Basis	Wash Sale Loss Disallowed	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld
42809H107	HESS CORPORATION		HES					
580.0000	05/22/2012	05/09/2011	26,668.14	45,622.98	0.00	-18,954.84	0.00	0.00
884116401	THIRD AVENUE REAL ESTATE VAL		TAREX					
1987.9520	05/22/2012	02/24/2010	45,305.43	39,600.00	0.00	5,705.43	0.00	0.00
189754104	COACH INC		COH					
200.0000	05/24/2012	06/07/2010	13,743.69	7,964.00	0.00	5,779.69	0.00	0.00
406216101	HALLIBURTON CO.		HAL					
1298.0000	05/24/2012	06/07/2010	40,721.36	30,593.86	0.00	10,127.50	0.00	0.00
452308109	ILLINOIS TOOL WORKS		ITW					
600.0000	05/24/2012	06/07/2010	33,150.27	26,460.00	0.00	6,690.27	0.00	0.00
543069108	LONGLEAF PARTNERS FUND		LLPFX					
2002.4020	05/24/2012	06/08/2010	53,864.62	49,999.98	0.00	3,864.64	0.00	0.00
585055106	MEDTRONIC INC.		MDT					
720.0000	05/24/2012	07/08/2010	26,479.99	26,861.55	0.00	-381.56	0.00	0.00
655664100	NORDSTROM INC.		JWN					
725.0000	05/24/2012	12/30/2009	36,270.93	27,571.75	0.00	8,699.18	0.00	0.00
68389X105	ORACLE CORP		ORCL					
1400.0000	05/24/2012	Various	37,189.32	30,848.00	0.00	6,341.32	0.00	0.00

PAGE 9(G)

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Cusip / Quantity Sold	Description / Date of Sale or Exchange	Date of Acquisition	Stock or Other Symbol / Stocks Bonds, etc.	Cost or Other Basis	Wash Sale Loss Disallowed	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld
902973304	U S BANCORP		USB					
1600.0000	05/24/2012	Various	49,844.96	30,251 00	0.00	19,593.96	0.00	0.00
189754104	COACH INC		COH					
900.0000	06/06/2012	Various	56,980.69	26,352.00	0.00	30,628.69	0.00	0.00
423074103	H J HEINZ CO.		HNZ					
700.0000	06/06/2012	Various	37,253.16	26,568.95	0.00	10,684.21	0.00	0.00
46625H100	JP MORGAN CHASE & CO		JPM					
1600.0000	06/06/2012	Various	52,398.82	57,277 69	0.00	-4,878.87	0.00	0.00
74005P104	PRAXAIR INC.		PX					
200.0000	06/06/2012	01/15/2010	20,686.53	16,181 00	0.00	4,505.53	0.00	0.00
92220P105	VARIAN MEDICAL SYSTEMS INC		VAR					
670.0000	06/06/2012	01/08/2009	39,588.94	21,711.42	0.00	17,877.52	0.00	0.00
G1151C101	ACCENTURE PLC		ACN					
500.0000	06/06/2012	Various	29,059.34	16,698.96	0.00	12,360.38	0.00	0.00
38141GFG4	GOLDMAN SACHS GROUP INC DTD 1/18/2008 5.95% 1/18/2018		US38141GFG47					
50000.0000	06/13/2012	07/24/2009	52,304.00	50,853.00	0.00	1,451.00	0.00	0.00
25469JLL1	DISCOVER BANK CD DTD 6/18/2008 4.36191% 6/18/2012							
65000.0000	06/18/2012	Various	65,000.00	67,925.00	0.00	-2,925.00	0.00	0.00

PAGE 9(H)

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Cusip / Quantity Sold	Description / Date of Sale or Exchange	Date of Acquisition	Stock or Other Symbol / Stocks Bonds, etc.	Cost or Other Basis	Wash Sale Loss Disallowed	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld
037833100	APPLE COMPUTER INC.		AAPL					
1.0000	08/27/2012	08/29/2005	676.76	45.63	0.00	631.13	0.00	0.00
071813109	BAXTER INTL. INC.		BAX					
800.0000	08/28/2012	Various	46,854.94	37,346.00	0.00	9,508 94	0.00	0.00
30231G102	EXXON MOBIL CORPORATION		XOM					
100.0000	08/28/2012	01/15/2010	8,753.80	6,917.00	0.00	1,836.80	0.00	0.00
713448108	PEPSICO INC.		PEP					
200.0000	08/28/2012	02/16/2011	14,581.67	12,825.80	0.00	1,755.87	0.00	0.00
515098101	LANDSTAR SYS INC.		LSTR					
600.0000	10/26/2012	Various	29,129.88	22,014.00	0.00	7,115.88	0.00	0.00
515098101	LANDSTAR SYS INC.		LSTR					
500.0000	10/26/2012	Various	24,274.91	20,955.59	0.00	3,319.32	0.00	0 00
337629L98	FIRSTBANK PUERTO RICO CD DTD 12/24/2008 4% 12/24/2012		I252366					
35000.0000	12/24/2012	Various	35,000.00	36,301.56	0.00	-1,301.56	0.00	0.00
Total Long Term 15% Sales			**1,177,430.46**	**994,752.70**	**0.00**	**182,677.76**	**0.00**	**0.00**
			1,209,762	1,028,119		181,643		

PAGE 9(I)

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