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Form **990-PF**

**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

OMB No 1545-0052

2012

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

Open to Public Inspection

For calendar year 2012 or tax year beginning , and ending

Name of foundation WILLIAM C HERDLE TRUST		A Employer identification number 21-6013323
Number and street (or P O box number if mail is not delivered to street address) Wells Fargo Bank N A - 101N Independence Mall E MACY1372-062	Room/suite	B Telephone number (see instructions) (888) 730-4933
City or town, state, and ZIP code Philadelphia PA 19106-2112		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 190,546	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	4,974	4,900		
	5 a Gross rents				
	b Net rental income or (loss)				
	6 a Net gain or (loss) from sale of assets not on line 10	2,655			
	b Gross sales price for all assets on line 6a 75,758				
	7 Capital gain net income (from Part IV, line 2)		2,655		
	8 Net short-term capital gain				
	9 Income modifications				
	10 a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	117	117			
12 Total. Add lines 1 through 11	7,746	7,672	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	2,983	2,237		746
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,000			1,000
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	156	49		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (attach schedule)					
24 Total operating and administrative expenses. Add lines 13 through 23	4,139	2,286	0	1,746	
25 Contributions, gifts, grants paid	8,109			8,109	
26 Total expenses and disbursements. Add lines 24 and 25.	12,248	2,286	0	9,855	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-4,502				
b Net investment income (if negative, enter -0-)		5,386			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2012)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	5,454	7,544	7,544
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
	Less: accumulated depreciation (attach schedule) ▶				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	179,001	171,999	183,001	
14	Land, buildings, and equipment: basis ▶				
	Less: accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	184,455	179,543	190,545	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	184,455	179,543	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)	184,455	179,543		
31	Total liabilities and net assets/fund balances (see instructions)	184,455	179,543		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	184,455
2	Enter amount from Part I, line 27a	2	-4,502
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	286
4	Add lines 1, 2, and 3	4	180,239
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	696
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	179,543

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b See Attached Statement				
c See Attached Statement				
d See Attached Statement				
e See Attached Statement				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a			0	
b			0	
c			0	
d			0	
e			0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			0	
b			0	
c			0	
d			0	
e			0	
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	2,655
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	9,442	192,308	0.049098
2010	8,569	181,764	0.047144
2009	9,710	161,714	0.060044
2008	11,266	195,645	0.057584
2007	10,269	232,256	0.044214
2 Total of line 1, column (d)			2 0.258084
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.051617
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5			4 186,151
5 Multiply line 4 by line 3			5 9,609
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 54
7 Add lines 5 and 6			7 9,663
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 9,855

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1		54
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2		0
3 Add lines 1 and 2	3		54
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4		
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		54
6 Credits/Payments:			
a 2012 estimated tax payments and 2011 overpayment credited to 2012	6a	111	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7		111
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		0
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		57
11 Enter the amount of line 10 to be Credited to 2013 estimated tax 57 Refunded	11		0

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) NJ		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X		
14	The books are in care of ▶ WELLS FARGO BANK N A Telephone no ▶ 888-730-4933 Located at ▶ 101N Independence Mall E MACY 1372-062 Philadelphia PA ZIP+4 ▶ 19106-2112			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶		Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here **5b** N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? *If "Yes," attach the statement required by Regulations section 53.4945–5(d)* N/A Yes No

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870* Yes No **6b** X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 101N Independence Mall E MACY1372-062 Phil:	Trustee	4 00	2,983	

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	183,556
b	Average of monthly cash balances	1b	5,430
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	188,986
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	188,986
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	2,835
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	186,151
6	Minimum investment return. Enter 5% of line 5	6	9,308

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	9,308
2a	Tax on investment income for 2012 from Part VI, line 5	2a	54
b	Income tax for 2012 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	54
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	9,254
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	9,254
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	9,254

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	9,855
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	9,855
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	54
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	9,801

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				9,254
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			8,298	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2012:				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2012 from Part XII, line 4. \blacktriangleright \$ <u>9,855</u>				
a Applied to 2011, but not more than line 2a			8,298	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2012 distributable amount				1,557
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				7,697
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2012	(b) 2011	(c) 2010	(d) 2009	
				0
b 85% of line 2a				0
c Qualifying distributions from Part XII, line 4 for each year listed				0
d Amounts included in line 2c not used directly for active conduct of exempt activities				0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				0
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets				0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
c "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3) Largest amount of support from an exempt organization				0
(4) Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Attached Statement				
Total				▶ 3a 8,109
b <i>Approved for future payment</i> NONE				
Total				▶ 3b 0

WILLIAM C HERDLE TRUST

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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

LUTHERAN HOME AT MOORESTOWN

Street

512 WEST TOWNSHIP LINE RD

City

PLYMOUTH

State

PA

Zip Code

19462

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

4,054

Name

SILVER SPRINGS MARTIN LUTHER SCHOOL

Street

512 TOWNSHIP LINE RD

City

PLYMOUTH MEETING

State

PA

Zip Code

19462

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

4,055

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Capital Gains/Losses			Net Gain or Loss
											Other sales	Gross Sales	Net Gain or Loss	
								75,758	Cost, Other Basis and Expenses		73,103			
								0			0			
								Totals				2,655		
1	X	VANGUARD REIT VIPER	922908553		12/17/2010		8/8/2012	395	314				0	81
2	X	VANGUARD REIT VIPER	922908553		12/17/2010		2/10/2012	620	534				0	86
3	X	VANGUARD MSCI EMERGING	922042858		12/17/2010		2/10/2012	216	236				0	-20
4	X	TCW SMALL CAP GROWTH FUND	87234N849		8/10/2012		12/19/2012	26	26				0	0
5	X	TCW SMALL CAP GROWTH FUND	87234N849		12/17/2010		12/19/2012	2,428	2,633				0	-205
6	X	TCW SMALL CAP GROWTH FUND	87234N849		12/17/2010		11/19/2012	1,777	2,023				0	-246
7	X	TCW SMALL CAP GROWTH FUND	87234N849		12/17/2010		11/19/2012	370	396				0	-26
8	X	TCW SMALL CAP GROWTH FUND	87234N849		12/17/2010		11/19/2012	353	349				0	4
9	X	SPDR DJ WILSHIRE INTERNA	78463X863		5/23/2011		8/8/2012	362	357				0	5
10	X	SPDR DJ WILSHIRE INTERNA	78463X863		5/23/2011		8/8/2012	426	436				0	-10
11	X	SPDR DJ WILSHIRE INTERNA	78463X863		5/23/2011		8/8/2012	255	278				0	-23
12	X	T ROWE PRICE SHORT TERM	77957P105		2/14/2012		11/19/2012	2,687	2,681				0	6
13	X	T ROWE PRICE SHORT TERM	77957P105		2/14/2012		8/8/2012	6,898	6,624				0	14
14	X	T ROWE PRICE SHORT TERM	77957P105		2/14/2012		8/8/2012	2,212	2,208				0	4
15	X	T ROWE PRICE SHORT TERM	77957P105		8/29/2011		5/8/2012	2,415	2,415				0	0
16	X	RIDGEWORTH SEIX HY BD-1 #	76828T645		8/26/2011		11/19/2012	423	399				0	24
17	X	RIDGEWORTH SEIX HY BD-1 #	76828T645		11/4/2011		11/19/2012	678	651				0	27
18	X	RIDGEWORTH SEIX HY BD-1 #	76828T645		11/4/2011		8/8/2012	364	352				0	12
19	X	PIMCO FOREIGN BD FD USD	693390882		8/26/2011		11/19/2012	227	213				0	14
20	X	PIMCO FOREIGN BD FD USD	693390882		8/26/2011		8/8/2012	736	708				0	28
21	X	PIMCO FOREIGN BD FD USD	693390882		11/4/2011		8/8/2012	432	420				0	12
22	X	PIMCO FOREIGN BD FD USD	693390882		5/25/2011		8/8/2012	146	138				0	8
23	X	PIMCO FOREIGN BD FD USD	693390882		2/4/2011		8/8/2012	531	500				0	31
24	X	PIMCO TOTAL RET FD-INST #	693390700		2/4/2011		2/10/2012	118	116				0	2
25	X	PIMCO TOTAL RET FD-INST #	693390700		5/25/2011		2/10/2012	5,670	5,598				0	72
26	X	PIMCO TOTAL RET FD-INST #	693390700		5/25/2011		11/19/2012	789	794				0	5
27	X	OPPENHEIMER DEVELOPING	663974505		11/4/2011		8/8/2012	330	349				0	-4
28	X	MERGER FD SH BEN INT #260	569509108		11/4/2011		8/8/2012	841	845				0	-4
29	X	MAINSTAY EP US EQUITY-INS	56063J302		11/4/2011		8/8/2012	2,906	2,906				0	122
30	X	MAINSTAY EP US EQUITY-INS	56063J302		11/4/2011		5/8/2012	235	230				0	5
31	X	MAINSTAY EP US EQUITY-INS	56063J302		11/4/2011		2/10/2012	2,760	2,705				0	55
32	X	MFS VALUE FUND-CLASS I #8	552833694		5/25/2011		8/8/2012	400	387				0	13
33	X	LAUDUS MONDRIAN INTL FHI	516550655		11/4/2011		8/8/2012	1,733	1,794				0	-61
34	X	KEELEY SMALL CAP VAL FD C	487300808		12/17/2010		11/19/2012	270	249				0	21
35	X	KEELEY SMALL CAP VAL FD C	487300808		5/10/2012		8/8/2012	233	227				0	6
36	X	KEELEY SMALL CAP VAL FD C	487300808		12/17/2010		2/10/2012	541	523				0	18
37	X	SHARES S & P 500 INDEX FU	464287200		11/22/2011		5/8/2012	2,721	2,483				0	238
38	X	SHARES S & P 500 INDEX FU	464287200		11/22/2011		2/10/2012	538	487				0	41
39	X	HUSSMAN STRATEGIC GROW	448108100		11/4/2011		8/8/2012	3,350	3,605				0	-455
40	X	HARBOR CAPITAL APRCTON	411511504		5/25/2011		2/10/2012	798	701				0	38
41	X	GOLDMAN SACHS GRTH OPP	38142Y401		10/31/2008		4/10/2012	3,396	2,147				0	1,249
42	X	GOLDMAN SACHS GRTH OPP	38142Y401		12/4/2008		4/10/2012	1,382	702				0	680
43	X	GOLDMAN SACHS GRTH OPP	38142Y401		10/31/2008		2/10/2012	270	172				0	98
44	X	JP MORGAN MID CAP VALUE	339128100		12/17/2010		11/19/2012	185	165				0	30
45	X	JP MORGAN MID CAP VALUE	339128100		12/17/2010		8/8/2012	270	235				0	35
46	X	JP MORGAN MID CAP VALUE	339128100		12/17/2010		5/8/2012	498	447				0	52
47	X	JP MORGAN MID CAP VALUE	339128100		12/17/2010		2/10/2012	202	188				0	14
48	X	DREYFUS EMG MKT DEBT LO	261980484		8/26/2011		11/19/2012	210	213				0	-3
49	X	DODGE & COX INCOME FD C	256210105		12/8/2007		11/19/2012	3,084	2,781				0	303
50	X	DODGE & COX INCOME FD C	256210105		8/10/2012		11/19/2012	3,658	3,618				0	37
51	X	DODGE & COX INCOME FD C	256210105		5/10/2012		11/19/2012	2,176	2,139				0	37
52	X	DODGE & COX INCOME FD C	256210105		12/8/2007		2/10/2012	789	728				0	61
53	X	DODGE & COX INCOME FD C	256210105		8/26/2011		2/10/2012	4,434	4,365				0	69
54	X	DODGE & COX INCOME FD C	256210105		2/4/2011		2/10/2012	1,337	1,300				0	37
55	X	DODGE & COX INTL STOCK F	256206103		12/8/2007		11/19/2012	481	660				0	-169
56	X	DODGE & COX INTL STOCK F	256206103		12/8/2007		8/8/2012	1,353	1,892				0	-539
57	X	DODGE & COX INTL STOCK F	256206103		12/8/2007		2/10/2012	223	308				0	-85
58	X	CREDIT SUISSE COMM RT ST	22544R305		8/26/2011		8/8/2012	374	422				0	-48
59	X	ARTISAN INTERNATIONAL FU	04314H204		8/26/2011		11/19/2012	280	246				0	34
60	X	ARTISAN INTERNATIONAL FU	04314H204		8/26/2011		8/8/2012	1,650	1,473				0	177

Part I, Line 11 (990-PF) - Other Income

		117	117	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1		117	117	

Part I, Line 16b (990-PF) - Accounting Fees

		1,000	0	0	1,000
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,000			1,000

Part I, Line 18 (990-PF) - Taxes

		156	49	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAXES PAID	49	49		
2	ESTIMATED EXCISE PAYMENTS	107			

Part II, Line 13 (990-PF) - Investments - Other

		179,001	171,999	183,001
	Asset Description	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1			0	
2	ARTISAN INTERNATIONAL FUND 661	0	7,372	8,860
3	DODGE & COX INCOME FD COM 147	0	8,228	9,141
4	HARBOR CAPITAL APRCTION-INST 2012	0	10,225	11,603
5	MERGER FD SH BEN INT 260	0	2,851	2,827
6	PIMCO TOTAL RET FD-INST 35	0	27,238	27,958
7	PIMCO FOREIGN BD FD USD H-INST 103	0	3,694	3,924
8	T ROWE PRICE SHORT TERM BD FD 55	0	1,466	1,469
9	ARTISAN MID CAP FUND-INSTL 1333	0	5,323	5,240
10	ISHARES RUSSELL 2000 GROWTH	0	4,663	4,766
11	ISHARES S & P 500 INDEX FUND	0	5,864	6,728
12	LAUDUS MONDRIAN INTL FI-INST 2940	0	4,363	4,121
13	DODGE & COX INT'L STOCK FD 1048	0	7,271	8,916
14	MFS VALUE FUND-CLASS I 893	0	8,064	8,820
15	DREYFUS EMG MKT DEBT LOC C-I 6083	0	8,962	9,449
16	DRIEHAUS ACTIVE INCOME FUND	0	2,831	2,902
17	JP MORGAN MID CAP VALUE-I 758	0	3,569	4,249
18	HUSSMAN STRATEGIC GROWTH FUND 60	0	4,241	3,628
19	VANGUARD REIT VIPER	0	5,214	6,514
20	VANGUARD EMERGING MARKETS ETF	0	6,312	6,145
21	OPPENHEIMER DEVELOPING MKT-Y 788	0	5,724	5,824
22	SPDR DJ WILSHIRE INTERNATIONAL REA	0	5,978	6,657
23	DIAMOND HILL LONG-SHORT FD CL I 11	0	4,555	4,898
24	RIDGEWORTH SEIX HY BD-I 5855	0	8,682	9,414
25	GATEWAY FUND - Y 1986	0	4,728	4,676
26	CREDIT SUISSE COMM RT ST-CO 2156	0	10,218	9,229
27	KEELEY SMALL CAP VAL FD CL I 2251	0	4,363	5,043

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	100
2	MUTUAL FUND & CTF INCOME ADDITION	2	186
3	Total	3	286

Line 5 - Decreases not included in Part III, Line 2

1	MUTUAL FUND & CTF INCOME SUBTRACTION	1	618
2	PY RETURN OF CAPITAL ADJUSTMENT	2	78
3	Total	3	696

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	1	Amount
1 Credit from prior year return		1	4
2 First quarter estimated tax payment	6/5/2012	2	107
3 Second quarter estimated tax payment		3	
4 Third quarter estimated tax payment		4	
5 Fourth quarter estimated tax payment		5	
6 Other payments		6	0
7 Total		7	111

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2011 that remained undistributed at the beginning of the 2012 tax year	1	8,298
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	8,298

990PF, PART VII-A LINE 8b - EXPLANATION OF NON-FILING WITH A.G. STMT.

NJ does not require 990-PF if contributions are less than \$10,000

Security Type	Account #	EIN	CUSIP	Asset Name	Fed Cost	FMV
Savings & Temp Inv	251301268	21-6013323	999999944	SECURED MARKET DEPOSIT ACCOUNT	5,631.04	5,631.04
Savings & Temp Inv	251301268	21-6013323	999999944	SECURED MARKET DEPOSIT ACCOUNT	1,913.32	1,913.32
Cash	251301268	21-6013323			0.00	0.00
				Total Cash, Savings and Temp	7,544.36	7,544.36
Invest - Other	251301268	21-6013323	04314H204	ARTISAN INTERNATIONAL FUND #661	7,372.26	8,860.42
Invest - Other	251301268	21-6013323	256210105	DODGE & COX INCOME FD COM #147	8,227.75	9,141.47
Invest - Other	251301268	21-6013323	411511504	HARBOR CAPITAL APRCTION-INST #2012	10,224.86	11,603.24
Invest - Other	251301268	21-6013323	589509108	MERGER FD SH BEN INT #260	2,850.57	2,827.35
Invest - Other	251301268	21-6013323	693390700	PIMCO TOTAL RET FD-INST #35	27,237.59	27,958.40
Invest - Other	251301268	21-6013323	693390882	PIMCO FOREIGN BD FD USD H-INST #103	3,693.53	3,923.79
Invest - Other	251301268	21-6013323	77957P105	T ROWE PRICE SHORT TERM BD FD #55	1,465.94	1,468.97
Invest - Other	251301268	21-6013323	04314H600	ARTISAN MID CAP FUND-INS #1333	5,323.12	5,240.47
Invest - Other	251301268	21-6013323	464287648	ISHARES RUSSELL 2000 GROWTH	4,663.06	4,765.50
Invest - Other	251301268	21-6013323	464287200	ISHARES CORE S & P 500 ETF	5,864.00	6,727.58
Invest - Other	251301268	21-6013323	51855Q655	LAUDUS MONDRIAN INTL FI-INST #2940	4,362.98	4,121.23
Invest - Other	251301268	21-6013323	256206103	DODGE & COX INT'L STOCK FD #1048	7,271.07	8,915.71
Invest - Other	251301268	21-6013323	552983694	MFS VALUE FUND-CLASS I #893	8,063.80	8,819.78
Invest - Other	251301268	21-6013323	261980494	DREYFUS EMG MKT DEBT LOC C-I #6083	8,961.57	9,449.00
Invest - Other	251301268	21-6013323	262028855	DRIEHAUS ACTIVE INCOME FUND	2,831.01	2,901.72
Invest - Other	251301268	21-6013323	339128100	JP MORGAN MID CAP VALUE-I #758	3,568.70	4,248.74
Invest - Other	251301268	21-6013323	448108100	HUSSMAN STRATEGIC GROWTH FUND #601	4,241.06	3,628.27
Invest - Other	251301268	21-6013323	922908553	VANGUARD REIT VIPER	5,214.05	6,514.20
Invest - Other	251301268	21-6013323	922042858	VANGUARD MSCI EMERGING MARKETS ETF	6,311.92	6,145.14
Invest - Other	251301268	21-6013323	683974505	OPPENHEIMER DEVELOPING MKT-Y #788	5,724.10	5,823.50
Invest - Other	251301268	21-6013323	78463X863	SPDR DJ WILSHIRE INTERNATIONAL REAL	5,977.86	6,657.35
Invest - Other	251301268	21-6013323	252645833	DIAMOND HILL LONG-SHORT FD CL I #11	4,554.87	4,897.52
Invest - Other	251301268	21-6013323	76628T645	RIDGEWORTH SEIX HY BD-I #5855	8,682.01	9,414.00
Invest - Other	251301268	21-6013323	3678229884	GATEWAY FUND - Y #1986	4,728.09	4,676.34
Invest - Other	251301268	21-6013323	22544R305	CREDIT SUISSE COMM RET ST-I #2156	10,218.02	9,229.26
Invest - Other	251301268	21-6013323	487300808	KEELEY SMALL CAP VAL FD CL I #2251	4,362.54	5,042.76
				Total Other Securities	171,996.33	183,001.71
				Grand Total	179,540.69	190,546.07