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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year **2012** or tax year beginning **2012**, and ending **20**

Name of foundation
FLECK SCHOLARSHIP FD

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
P.O. BOX 59

City or town, state, and ZIP code
LEBANON, OH 45036-0059

A Employer identification number
20-8934863

B Telephone number (see instructions)
513-932-1414

C If exemption application is pending, check here

D 1 Foreign organizations, check here
2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ **4,605,774.**

J Accounting method Cash Accrual
 Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	138,245.	138,005.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	126,802.			
	b Gross sales price for all assets on line 6a	597,735.			
	7 Capital gain net income (from Part IV, line 2)		126,802.		
	8 Net short-term capital gain				
	9 Income modifications				
	10 a Gross sales, less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	265,047.	264,807.			
12 Total. Add lines 1 through 11	46,884.	28,130.		18,754.	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	200.			200.
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	3,909.	2,201.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	50,993.	30,331.	NONE	18,954.
	25 Contributions, gifts, grants paid	225,000.			225,000.
26 Total expenses and disbursements. Add lines 24 and 25	275,993.	30,331.	NONE	243,954.	
Net Investment Income	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-10,946.			
	b Net investment income (if negative, enter -0-)		234,476.		
c Adjusted net income (if negative, enter -0-)					

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	295,347.	277,470.	277,470.
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			NONE
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)	353,529.	210,301.	214,539.
	b	Investments - corporate stock (attach schedule)	602,850.	633,103.	843,321.
	c	Investments - corporate bonds (attach schedule)	252,768.	180,617.	185,350.
	11	Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)	2,461,252.	2,643,050.	3,085,094.
	14	Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	3,965,746.	3,944,541.	4,605,774.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)			NONE	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>		and complete lines 24 through 26 and lines 30 and 31.		
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	3,965,746.	3,944,541.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see instructions)	3,965,746.	3,944,541.		
31	Total liabilities and net assets/fund balances (see instructions)	3,965,746.	3,944,541.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 3,965,746.
2	Enter amount from Part I, line 27a	2 -10,946.
3	Other increases not included in line 2 (itemize) ▶ BALANCE CARRYFORWARD IN 2012	3 170.
4	Add lines 1, 2, and 3	4 3,954,970.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 6	5 10,429.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 3,944,541.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)				(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES						
b						
c						
d						
e						
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)			
a 597,735.		470,933.	126,802.			
b						
c						
d						
e						
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col. (k), but not less than -0- or Losses (from col. (h))			
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any				
a			126,802.			
b						
c						
d						
e						
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }				2	126,802.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }				3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2011	247,035.	4,557,376.	0.054206
2010	313,352.	4,376,052.	0.071606
2009	253,299.	4,090,412.	0.061925
2008	156,773.	4,581,559.	0.034218
2007	220,326.	4,988,485.	0.044167
2 Total of line 1, column (d)			0.266122
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0.053224
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5		4,497,349.	
5 Multiply line 4 by line 3			239,367.
6 Enter 1% of net investment income (1% of Part I, line 27b)			2,345.
7 Add lines 5 and 6			241,712.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			243,954.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes sub-rows 6a-6d for credits and payments. Total tax due is 337. Refunded amount is 0.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, expenditures, and reporting requirements. Marked with 'X' for 'Yes' or 'No'.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) 11 X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) 12 X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13 X
Website address N/A
14 The books are in care of LCNB NATIONAL BANK Telephone no. (513) 932-1414
Located at 18 E. MULBERRY STREET, LEBANON, OH ZIP+4 45036
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here 15
16 At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No X
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) Yes No X
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b
Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012? 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? Yes No X
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) 2b X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No X
b If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.) 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012? 4b X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services **NONE**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 NONE	

2	

3	

4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	

2	

All other program-related investments See instructions.	
3 NONE	

Total. Add lines 1 through 3

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	4,565,837.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	4,565,837.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	4,565,837.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	68,488.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,497,349.
6	Minimum investment return. Enter 5% of line 5	6	224,867.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	224,867.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	2,345.
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,345.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	222,522.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	222,522.
6	Deduction from distributable amount (see instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	222,522.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	243,954.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	243,954.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	2,345.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	241,609.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				222,522.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			NONE	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2012:				
a From 2007	NONE			
b From 2008	NONE			
c From 2009	NONE			
d From 2010	56,802.			
e From 2011	23,182.			
f Total of lines 3a through e	79,984.			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 243,954				
a Applied to 2011, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2012 distributable amount				222,522.
e Remaining amount distributed out of corpus	21,432.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	101,416.			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instructions			NONE	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	NONE			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	101,416.			
10 Analysis of line 9				
a Excess from 2008	NONE			
b Excess from 2009	NONE			
c Excess from 2010	56,802.			
d Excess from 2011	23,182.			
e Excess from 2012	21,432.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
MIAMI UNIVERSITY C/O LCNB LEBANON OH 45036	NONE	501 (C) 3	SCHOLARSHIP	75,000.
CINCINNATI STATE TECHNICAL & C/O LCNB LEBANON OH 45036	NONE	501 (C) 3	SCHOLARSHIP	75,000.
SINCLAIR COMMUNITY COLLEGE C/O LCNB LEBANON OH 45036	NONE	501 C 3	SCHOLARSHIP	75,000.
Total ▶ 3a				225,000.
<i>b Approved for future payment</i>				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include Program service revenue, Membership dues and assessments, Interest on savings and temporary cash investments, Dividends and interest from securities, Net rental income from real estate, Net rental income from personal property, Other investment income, Gain or (loss) from sales of assets other than inventory, Net income from special events, Gross profit from sales of inventory, and Other revenue.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No. and Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

NOT APPLICABLE

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ATT INC	1,320.	1,320.
ABBOTT LABORATORIES	804.	804.
APACHE CORP	264.	264.
APACHE VORP 6.250 04/15/2012	628.	628.
AVON PRODUCTS 5.625 03/01/2014	599.	599.
BLACKROCK TEMP FUND	366.	366.
CATERPILLAR INC	992.	992.
CISCO SYS INC	500.	500.
COCA COLA COMPANY	816.	816.
CONCOPHILLIPS 4.750 02/01/2014	905.	905.
DOMINION RESOURCES INC	1,635.	1,635.
DU PONT E I DE NEMOURS & CO	1,955.	1,955.
EATON CORP	456.	456.
EMERSON ELECTRIC 4.500 05/01/2013	1,086.	1,086.
FFCB 3.875% DUE 10/07/13	1,659.	1,659.
FHLB 3.875% DUE 6/14/13	944.	944.
FHLB 4.50% DUE 11/15/2012	2,168.	2,168.
FHLB 5.0% DUE 03/09/12	1,215.	1,215.
FHLB 3.375% DUE 2/27/13	838.	838.
FHLB 4.875% DUE 6/12/15	1,938.	1,938.
FHLMC 2.50% DUE 1/7/14	1,250.	1,250.
FHR 2531 PL 5.50% DUE 11/15/2031	10.	10.
FNR 2007-68 KA 6% DUE 12/25/33	403.	403.
FEDERATED INTL STRATEGIC VALUE DIV FD	1,141.	1,141.
FIDELITY FLOATING RATE HIGH INCOME FUND	767.	767.
FLORIDA POWER & LIGHT INC 4.850 02/01/2	905.	905.
GENERAL ELECTRIC CO	204.	204.
GENERAL MILLS INC	1,270.	1,270.
GOLDMAN SACHS GROUP INC 4.000% PFD VARIA	385.	385.
HC EMERGING MARKETS PORTFOLIO	3,018.	3,018.
HC CORE FIXED INCOME	20,257.	20,257.
HC FIXED INCOME OPPORTUNITY PORTFOLIO	12,348.	12,348.
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FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
HC COMMODITY RELATED SECURITIES PORTFOLIO	1,267.	1,267.
HC REAL ESTATE SECURITIES PORTFOLIO	321.	321.
HC INSTL VALUE EQUITY PORTFOLIO	12,626.	12,626.
HC INSTL SMALL CAP EQUITY PORTFOLIO	352.	352.
HC INSTL INTERNATIONAL EQUITY PORTFOLIO	19,577.	19,577.
HC INSTL GROWTH EQUITY PORTFOLIO	5,166.	5,166.
INTEL CORP	870.	870.
INTERNATIONAL BUSINESS MACHINES CORP	863.	863.
I SHARES MSCI BRAZIL INDEX E T F	437.	197.
I SHARES MSCI PACIFIC EX JAPAN E T F	3,996.	3,996.
ISHARES S&P 500 INDEX E T F	3,000.	3,000.
ISHARES MSCI EMERGING MKTS E T F	877.	877.
I SHARES MSCI EAFE INDEX FUND E T F	3,781.	3,781.
I-SHARES TR NASQ BIO	230.	230.
ISHARES RUSSELL 2000 INDEX E T F	843.	843.
I SHARES RUSSEL 3000 INDEX FUND	825.	825.
ISHARES S&P SMALLCAP 600 VAL E T F	755.	755.
ISHARES S&P SM CAP 600 GRO E T F	591.	591.
JOHNSON JOHNSON	840.	840.
LOCKHEED MARTIN CORP	1,860.	1,860.
MEDTRONIC INC	506.	506.
MERCK CO INC 4.000 06/30/2015	881.	881.
NIKE INC	1,002.	1,002.
OCCIDENTAL PETROLEUM COR 4.125 06/01/20	912.	912.
PFIZER INC	880.	880.
PRAXAIR INC	1,100.	1,100.
PROCTER & GAMBLE CO	2,264.	2,264.
PROCTER & GAMBLE 3.500 02/15/2015	767.	767.
SOUTHERN CO	1,914.	1,914.
SUNCOR ENERGY INC	200.	200.
TARGET CORP 5.875 03/01/2012	734.	734.
PERFORMANCE TRUST TOTAL RETURN BOND FUND	958.	958.
US BANCORP DEL VAR PFD SER B	222.	222.
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FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
VANGUARD INTERMEDIATE TERM BD BOND ETF	1,089.	1,089.
VANGUARD SHORT TERM BD ETF	761.	761.
WELLS FARGO CO	616.	616.
WYETH 5.500 02/01/2014	1,316.	1,316.
TOTAL	138,245.	138,005.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
OTHER ALLOCABLE EXPENSE-INCOME	200.	200.
TOTALS	200.	200.

FORM 990PF, PART I - TAXES

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DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	30.	30.
FEDERAL ESTIMATES - PRINCIPAL	1,708.	
FOREIGN TAXES ON QUALIFIED FOR	1,533.	1,533.
FOREIGN TAXES ON NONQUALIFIED	638.	638.
TOTALS	3,909.	2,201.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

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DESCRIPTION -----	AMOUNT -----
2012 INCOME POSTING IN 2013	2,569.
RECEIPT OF PRINCIPAL PAYDOWN	7,860.

TOTAL	10,429.
	=====

**SCHEDULE D
(Form 1041)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T.
▶ Information about Schedule D (Form 1041) and its separate instructions is at
www.irs.gov/form1041

OMB No 1545-0092

2012

Name of estate or trust: **FLECK SCHOLARSHIP FD** Employer identification number: **20-8934863**

Note: Form 5227 filers need to complete only Parts I and II.

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2011 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back	5	

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS					71,916.

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	54,841.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	45.
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2011 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back	12	126,802.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041. Schedule D (Form 1041) 2012

Part III Summary of Parts I and II		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part.				
13	Net short-term gain or (loss)	13		
14	Net long-term gain or (loss):			
a	Total for year	14a		126,802.
b	Unrecaptured section 1250 gain (see line 18 of the wrksh.)	14b		45.
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a	15		126,802.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary

Part IV Capital Loss Limitation

16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of: a The loss on line 15, column (3) or b \$3,000	16	()
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Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if:

- Either line 14b, col (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

Form 990-T trusts. Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17	
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19	
20	Add lines 18 and 19	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0-	21	
22	Subtract line 21 from line 20. If zero or less, enter -0-	22	
23	Subtract line 22 from line 17. If zero or less, enter -0-	23	
24	Enter the smaller of the amount on line 17 or \$2,400	24	
25	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26; go to line 27 and check the "No" box. <input type="checkbox"/> No. Enter the amount from line 23.	25	
26	Subtract line 25 from line 24	26	
27	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> No. Enter the smaller of line 17 or line 22	27	
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29	Subtract line 28 from line 27	29	
30	Multiply line 29 by 15% (.15)	30	
31	Figure the tax on the amount on line 23. Use the 2012 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31	
32	Add lines 30 and 31	32	
33	Figure the tax on the amount on line 17. Use the 2012 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33	
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34	

Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side
FLECK SCHOLARSHIP FD Employer identification number
20-8934863

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 25000. APACHE VORP 6.250	05/24/2010	04/16/2012	25,000.00	25,449.00	-449.00
19000. CONOCOPHILLIPS 4.75 02/01/2014	02/22/2010	08/22/2012	20,147.00	19,738.00	409.00
300. DOMINION RESOURCES IN	09/12/2005	05/29/2012	15,732.00	12,055.00	3,677.00
50000. FHLB 4.50% DUE 11/1	11/24/2008	11/15/2012	50,000.00	50,290.00	-290.00
50000. FHLB 5.0% DUE 03/09	03/15/2007	03/09/2012	50,000.00	50,000.00	
279.863 HC EMERGING MARKET	07/19/2010	10/01/2012	5,292.00	5,183.00	109.00
7551.214 HC CORE FIXED INC	07/19/2010	06/26/2012	77,702.00	77,778.00	-76.00
4176.258 HC FIXED INCOME O PORTFOLIO	07/19/2010	06/26/2012	29,944.00	28,733.00	1,211.00
852.273 HC COMMODITY RELAT SECURITIES PORTFOLIO	07/19/2010	10/01/2012	9,384.00	8,497.00	887.00
2368.25 HC REAL ESTATE SEC PORTFOLIO	07/19/2010	06/26/2012	25,435.00	32,895.00	-7,460.00
1829.211 HC INSTL VALUE EQ PORTFOLIO	07/19/2010	04/05/2012	23,688.00	19,426.00	4,262.00
173.241 HC INSTL VALUE EQU PORTFOLIO	07/19/2010	10/01/2012	2,285.00	1,840.00	445.00
361.616 HC INSTL SMALL CAP PORTFOLIO	07/19/2010	04/05/2012	5,059.00	3,768.00	1,291.00
40.878 HC INSTL SMALL CAP PORTFOLIO	07/19/2010	10/01/2012	578.00	426.00	152.00
2560.486 HC INSTL INTERNAT PORTFOLIO	07/19/2010	04/05/2012	25,451.00	23,044.00	2,407.00
2696.723 HC INSTL INTERNAT PORTFOLIO	07/19/2010	10/01/2012	27,426.00	24,271.00	3,155.00
2311.134 HC INSTL GROWTH E PORTFOLIO	07/19/2010	04/05/2012	35,776.00	25,492.00	10,284.00
354.063 HC INSTL GROWTH EQ PORTFOLIO	07/19/2010	10/01/2012	5,640.00	3,905.00	1,735.00
50. INTERNATIONAL BUSINESS CORP	01/13/2009	04/09/2012	10,280.00	4,297.00	5,983.00
200. LOCKHEED MARTIN CORP	01/22/2002	04/09/2012	17,796.00	9,828.00	7,968.00
100. NIKE INC	10/16/2006	04/09/2012	11,047.00	4,511.00	6,536.00
100. PROCTER & GAMBLE CO	01/22/2002	04/09/2012	6,685.00	3,923.00	2,762.00
150. SOUTHERN CO	08/13/2001	04/09/2012	6,717.00	3,467.00	3,250.00
300. SOUTHERN CO	08/13/2001	05/29/2012	13,710.00	6,933.00	6,777.00
25000. TARGET CORP 5.875	03/18/2009	03/01/2012	25,000.00	25,184.00	-184.00
6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b					54,841.00