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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2012

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

Open to public inspection

For calendar year 2012 or tax year beginning _____, and ending _____

Name of foundation WALTER CHRISTIAN DEVELOPMENT FOUNDATION		A Employer identification number 20-8481719
Number and street (or P O box number if mail is not delivered to street address) 1100 LOUISIANA ST, SUITE 200		B Telephone number 713-659-1221
City or town, state, and ZIP code HOUSTON, TX 77002		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 32,335,383.		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	7,000,000.			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	138,809.	136,590.		STATEMENT 2
	4 Dividends and interest from securities	427,398.	427,398.		STATEMENT 3
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	767,947.			STATEMENT 1
	b Gross sales price for all assets on line 6a 10,150,041.				
	7 Capital gain net income (from Part IV, line 2)		988,008.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	6,782.	3,048.	0.	STATEMENT 4	
12 Total. Add lines 1 through 11	8,340,936.	1,555,044.	0.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 5	37,238.	7,738.	0.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	59,387.	55,624.	0.	3,468.
	24 Total operating and administrative expenses. Add lines 13 through 23	96,625.	63,362.	0.	3,468.
	25 Contributions, gifts, grants paid	2,074,643.			2,074,643.
26 Total expenses and disbursements. Add lines 24 and 25	2,171,268.	63,362.	0.	2,078,111.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	6,169,668.				
b Net investment income (if negative, enter -0-)		1,491,682.			
c Adjusted net income (if negative, enter -0-)			0.		

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Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments		3,065,609.	5,886,017.	5,886,017.
	3 Accounts receivable	17,303.			
	Less: allowance for doubtful accounts		12,181.	17,303.	17,303.
	4 Pledges receivable				
	Less: allowance for doubtful accounts				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable				
	Less: allowance for doubtful accounts				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations	STMT 7	2,410,608.	3,120,942.	3,216,511.
	b Investments - corporate stock	STMT 8	13,012,802.	15,095,440.	17,218,899.
	c Investments - corporate bonds	STMT 9	1,126,035.	1,722,244.	1,734,693.
	11 Investments - land, buildings, and equipment basis				
Less accumulated depreciation					
12 Investments - mortgage loans					
13 Investments - other	STMT 10	2,655,729.	2,610,686.	4,256,960.	
14 Land, buildings, and equipment basis					
Less accumulated depreciation					
15 Other assets (describe ORGANIZATION COSTS)		5,000.	5,000.	5,000.	
16 Total assets (to be completed by all filers)		22,287,964.	28,457,632.	32,335,383.	
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
22 Other liabilities (describe)					
23 Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds		0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds		22,287,964.	28,457,632.	
30 Total net assets or fund balances		22,287,964.	28,457,632.		
31 Total liabilities and net assets/fund balances		22,287,964.	28,457,632.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	22,287,964.
2 Enter amount from Part I, line 27a	2	6,169,668.
3 Other increases not included in line 2 (itemize)	3	0.
4 Add lines 1, 2, and 3	4	28,457,632.
5 Decreases not included in line 2 (itemize)	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	28,457,632.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHMENT E	P	VARIOUS	VARIOUS
b	SEE ATTACHMENT E	P	VARIOUS	VARIOUS
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	4,628,243.		3,613,083.	1,015,160.
b	5,521,798.		5,548,950.	-27,152.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			1,015,160.
b			-27,152.
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	988,008.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	2,405,612.	20,572,124.	.116936
2010	1,346,846.	18,119,306.	.074332
2009	1,915,074.	12,503,396.	.153164
2008	1,833,557.	12,579,768.	.145754
2007	511,637.	9,326,816.	.054857

2	Total of line 1, column (d)	2	.545043
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.109009
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	26,483,145.
5	Multiply line 4 by line 3	5	2,886,901.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	14,917.
7	Add lines 5 and 6	7	2,901,818.
8	Enter qualifying distributions from Part XII, line 4	8	2,078,111.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculation. Includes sub-sections 6a-6d for credits and payments. Total tax due is 12,521.00, with 12,521.00 refunded.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns: Question, Yes, No. Includes questions about political campaigns, unrelated business income, and substantial contributors.

STMT 11

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
Website address N/A
14 The books are in care of GAY WHITNEY Telephone no. 713-756-1107
Located at 1100 LOUISIANA ST, SUITE 200, HOUSTON, TX ZIP+4 77002
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A
16 At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A** **5b**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** Yes No **X**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOSEPH CHARLES WALTER, III 1100 LOUISIANA ST, SUITE 200 HOUSTON, TX 77002	DESIGNATING TRUSTEE & TRUSTEE 2.00	0.	0.	0.
PAULA L. WALTER 1100 LOUISIANA ST, SUITE 200 HOUSTON, TX 77002	TRUSTEE 1.00	0.	0.	0.
STEVEN D. ARNOLD 1100 LOUISIANA ST, SUITE 200 HOUSTON, TX 77002	TRUSTEE 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

Table with 3 columns: (a) Name and address of each person paid more than \$50,000, (b) Type of service, (c) Compensation. Row 1 contains 'NONE'.

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Table with 2 columns: Description of activities, Expenses. Row 1: THE FOUNDATION'S CHARITABLE ACTIVITIES INVOLVE IMPROVING INDIVIDUAL LIVES IN SOCIETY THROUGH GRANTS TO CHRISTIAN-BASED ORGANIZATIONS. DURING 2012, A TOTAL OF 21 GRANTS WERE GIVEN TO SUCH ORGANIZATIONS. Expenses: 0.

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Table with 2 columns: Description of investments, Amount. Row 1: N/A. Total. Add lines 1 through 3 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	24,436,393.
b	Average of monthly cash balances	1b	2,450,049.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	26,886,442.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	26,886,442.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	403,297.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	26,483,145.
6	Minimum investment return. Enter 5% of line 5	6	1,324,157.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,324,157.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	29,834.
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b	2,829.
c	Add lines 2a and 2b	2c	32,663.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,291,494.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,291,494.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,291,494.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,078,111.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,078,111.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,078,111.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII: Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				1,291,494.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007	157,600.			
b From 2008	1,210,730.			
c From 2009	1,299,868.			
d From 2010	452,245.			
e From 2011	1,385,296.			
f Total of lines 3a through e	4,505,739.			
4 Qualifying distributions for 2012 from Part XII, line 4: ▶ \$	2,078,111.			
a Applied to 2011, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				1,291,494.
e Remaining amount distributed out of corpus	786,617.			
f Total of lines 4a through 4e	0.			0.
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:	5,292,356.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	157,600.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	5,134,756.			
10 Analysis of line 9:				
a Excess from 2008	1,210,730.			
b Excess from 2009	1,299,868.			
c Excess from 2010	452,245.			
d Excess from 2011	1,385,296.			
e Excess from 2012	786,617.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

JOSEPH CHARLES WALTER, III

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE ATTACHMENT F				2,074,643.
Total			▶ 3a	2,074,643.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

2012

Name of the organization

WALTER CHRISTIAN DEVELOPMENT FOUNDATION

Employer identification number

20-8481719

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust not treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

-
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2012)

Name of organization WALTER CHRISTIAN DEVELOPMENT FOUNDATION	Employer identification number 20-8481719
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Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	J.C. WALTER, III 1100 LOUISIANA ST, SUITE 200 HOUSTON, TX 77002	\$ 7,000,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization WALTER CHRISTIAN DEVELOPMENT FOUNDATION	Employer identification number 20-8481719
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Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____

Name of organization WALTER CHRISTIAN DEVELOPMENT FOUNDATION	Employer identification number 20-8481719
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Part III *Exclusively* religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED VARIOUS	DATE SOLD VARIOUS
SEE ATTACHMENT E	4,628,243.	3,833,144.	0.			795,099.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
SEE ATTACHMENT E	5,521,798.	5,548,950.	0.	0.	-27,152.

CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	767,947.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	AMOUNT
VARIOUS	138,809.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	138,809.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	3
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
VARIOUS	427,398.	0.	427,398.
TOTAL TO FM 990-PF, PART I, LN 4	427,398.	0.	427,398.

FORM 990-PF	OTHER INCOME	STATEMENT	4
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CAPITAL GAINS FROM PASS THROUGH ENTITIES	0.	3,048.	0.
PARTNERSHIP INCOME	6,782.	0.	0.
TOTAL TO FORM 990-PF, PART I, LINE 11	6,782.	3,048.	0.

FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAXES	29,500.	0.	0.	0.
FOREIGN WITHHOLDING	7,738.	7,738.	0.	0.
TO FORM 990-PF, PG 1, LN 18	37,238.	7,738.	0.	0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT EXPENSES	55,441.	55,441.	0.	0.
TAX PREPARATION	3,650.	183.	0.	3,468.
NONDEDUCTIBLE EXP	296.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 23	59,387.	55,624.	0.	3,468.

FORM 990-PF **U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS** **STATEMENT** **7**

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
GOVERNMENT SECURITIES - SEE ATTACHMENT C	X		354,698.	372,387.
MUNICIPAL BONDS - SEE ATTACHMENT D		X	2,766,244.	2,844,124.
TOTAL U.S. GOVERNMENT OBLIGATIONS			354,698.	372,387.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			2,766,244.	2,844,124.
TOTAL TO FORM 990-PF, PART II, LINE 10A			3,120,942.	3,216,511.

FORM 990-PF **CORPORATE STOCK** **STATEMENT** **8**

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK - SEE ATTACHMENT A	15,095,440.	17,218,899.
TOTAL TO FORM 990-PF, PART II, LINE 10B	15,095,440.	17,218,899.

FORM 990-PF **CORPORATE BONDS** **STATEMENT** **9**

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS- SEE ATTACHMENT B	1,722,244.	1,734,693.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,722,244.	1,734,693.

FORM 990-PF **OTHER INVESTMENTS** **STATEMENT** **10**

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ENTERPRISE PRODUCTS PARTNERS	FMV	36,251.	200,320.
PLAINS ALL AMERICAN	FMV	30,135.	90,480.
CALUMET SPECIALTY PRODUCTS	FMV	65,741.	151,950.
ISHARES MSCI HONG KONG	FMV	172,985.	194,200.
POWERSHARES QQQ TR UNITS	FMV	117,050.	162,825.

WALTER CHRISTIAN DEVELOPMENT FOUNDATION

20-8481719

MIDCAP SPDR	FMV	992,960.	1,578,535.
STANDARD & POORS	FMV	821,381.	1,139,280.
ISHARES MSCI AUSTRALIA	FMV	206,380.	251,400.
ISHARES MSCI SINGAPORE	FMV	48,155.	68,450.
POWERSHARES EXCH TRADED	FMV	72,134.	57,480.
ENBRIDGE ENERGY PARTNERS, LP	FMV	27,521.	167,400.
WILLIAMS PARTNER, LP	FMV	19,993.	194,640.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,610,686.	4,256,960.

FORM 990-PF

LIST OF SUBSTANTIAL CONTRIBUTORS
PART VII-A, LINE 10

STATEMENT 11

NAME OF CONTRIBUTOR

ADDRESS

JOSEPH C. WALTER III

1100 LOUISIANA ST, SUITE 200
HOUSTON, TX 77002

Walter Christian Development Foundation
 Form 990PF, Part II, Line 10b
 Tax Year 2012

BOOKS

Quantity	Description	Contributed Book Value	FMV at date Contributed	End of Year	
				Book Value	FMV
Investments-Corporate Stock					
443	Abbott Labs			22,379	29,017
188	Abbott Labs			9,318	12,314
187	Abbott Labs			10,109	12,249
989	Abbott Labs			54,862	64,780
361	Abbott Labs			25,082	23,646
1,500	Abbott Labs	14,840	88,425	88,425	98,250
577	American International Group			19,109	20,368
109	American International Group			3,543	3,848
1,032	American International Group			33,721	36,430
267	American International Group			8,859	9,425
349	American International Group			28,296	29,970
1,234	Alkermes PLC			23,250	22,854
901	Alkermes PLC			17,060	16,687
216	Alkermes PLC			4,149	4,000
179	Alkermes PLC			3,444	3,315
369	Ashland Inc			65,480	69,072
694	AT&T Inc			24,023	23,395
520	AT&T Inc			19,791	17,529
1,274	AT&T Inc			44,280	42,947
980	Amgen Inc			82,353	84,476
152	Amgen Inc			12,821	13,102
2,000	Amensourcebergen Corp	28,696	48,016	48,016	86,360
2,000	Amensourcebergen Corp	27,433	48,016	48,016	86,360
131	Apple Inc			47,680	69,715
131	Apple Inc			53,167	69,715
179	Apple Inc			76,514	95,259
102	Apple Inc			69,355	54,282
92	Apple Inc			56,541	48,960
4,000	Arthrocare Corp			27,624	138,360
2,000	Automatic Data Proc			88,182	113,860
225	Ball Corp			7,090	10,069
155	Ball Corp			4,732	6,938
152	Ball Corp			5,332	6,802
827	Ball Corp			33,542	37,008
296	Ball Corp			12,568	13,246
1,000	Bard C R Inc	27,790	82,770	82,770	97,740
1,000	Bard C R Inc	28,892	84,490	84,490	97,740
530	Biogen IDEC			63,336	77,576
108	Biogen IDEC			15,520	15,076
9,372	Bank of America			82,630	108,809
1,476	Bank of America			13,350	17,136
3,475	Bank of America			34,522	40,345
1,012	Berkshire Hathaway			78,513	90,776
174	Berkshire Hathaway			15,104	15,608
210	Berkshire Hathaway			18,592	18,837
5,000	British Amn Tobacco Spadr			424,061	506,250
10,000	Cabot Oil & Gas Corp	58,396	199,950	199,950	497,400
2,693	Comcast Corp			77,670	100,610

Walter Christian Development Foundation
 Form 990PF, Part II, Line 10b
 Tax Year 2012

BOOKS

Quantity	Description	Contributed Book Value	FMV at date Contributed	End of Year	
				Book Value	FMV
654	Comcast Corp			22,544	24,433
521	Comcast Corp			18,667	19,465
1,579	Capital One			91,287	91,471
525	Canadian Pacific Railway			43,318	53,351
148	Canadian Pacific Railway			12,513	15,040
497	Caterpillar			41,468	44,535
250	Caterpillar			17,365	22,402
239	Caterpillar			22,760	21,416
200	Caterpillar			17,398	17,922
2,095	Carmax			74,318	78,646
320	Celgene Corp			19,980	25,110
155	Celgene Corp			9,303	12,163
152	Celgene Corp			9,859	11,927
530	Celgene Corp			37,550	41,589
49	Celgene Corp			3,776	3,845
4,000	Cognizant Tech Solns A	8,182	162,720	162,720	295,529
1,000	CVS Caremark Corp			39,485	48,350
2,000	CVS Caremark Corp			68,147	96,700
1,324	CVS Caremark Corp			58,127	64,015
705	CVS Caremark Corp			33,216	34,087
413	CVS Caremark Corp			19,972	19,969
2,000	Chevron Corp			192,159	216,280
5,000	Chevron Corp			449,687	540,700
72	Chevron Corp			5,821	7,786
531	Chevron Corp			51,282	57,422
277	Chevron Corp			24,381	29,955
273	Chevron Corp			29,424	29,522
306	Chevron Corp			35,858	33,091
2,747	Citigroup			102,883	108,671
1,194	Citigroup			45,829	47,235
1,737	Chicos			33,204	32,065
265	Chicos			4,817	4,892
1,347	Chicos			26,140	24,866
501	Chubb Corp			26,574	37,735
182	Chubb Corp			10,450	13,708
177	Chubb Corp			11,967	13,332
28	Chubb Corp			2,132	2,109
1,500	China Mobile Ltd	23,808	69,720	69,720	88,080
500	China Mobile Ltd	7,930	23,240	23,240	29,360
1,100	China Mobile Ltd	17,144	51,128	51,128	64,592
900	China Mobile Ltd	14,031	41,832	41,832	52,848
1,400	Cigna			73,285	74,844
2,075	Cisco Systems Inc			37,706	40,773
482	Cisco Systems Inc			9,910	9,471
959	Cisco Systems Inc			19,383	18,844
783	Cisco Systems Inc			15,046	15,385
671	Cisco Systems Inc			12,661	13,185
656	Cisco Systems Inc			13,074	12,890
354	Coca Cola			12,154	12,833
946	Coca Cola			30,305	34,293
922	Coca Cola			31,422	33,423

Walter Christian Development Foundation
 Form 990PF, Part II, Line 10b
 Tax Year 2012

BOOKS

Quantity	Description	Contributed Book Value	FMV at date Contributed	End of Year	
				Book Value	FMV
508	Coca Cola			19,426	18,415
700	Coca Cola	2,904	18,763	18,763	25,375
3,200	Coca Cola	13,278	85,776	85,776	116,000
1,200	Colgate Palmolive	13,987	77,580	77,580	125,448
1,800	Colgate Palmolive			148,056	188,172
961	ConocoPhillips			57,142	55,728
2,268	D R Horton			32,840	44,861
906	D R Horton			16,859	17,921
646	D R Horton			13,572	12,778
1,500	Dollar Tree Inc	8,592	21,495	21,495	60,840
1,500	Dollar Tree Inc	9,605	21,495	21,495	60,840
1,500	Dollar Tree Inc	10,422	21,495	21,495	60,840
1,500	Dollar Tree Inc	11,378	21,495	21,495	60,840
1,500	Dollar Tree Inc	10,895	21,495	21,495	60,840
1,500	Dollar Tree Inc	13,967	21,495	21,495	60,840
1,175	Eastman Chemical Co			70,659	79,959
1,044	Ebay			41,855	53,242
640	Ebay			30,481	32,639
406	Ebay			19,935	20,705
500	EMC Corp	3,830	8,760	8,760	12,650
3,000	Eni SPA Sponsored ADR			108,803	147,420
2,000	Exxon Mobil Corp			118,975	173,100
51	Exxon Mobil Corp			3,701	4,414
120	Exxon Mobil Corp			9,720	12,117
669	Exxon Mobil Corp			47,024	57,902
856	Exxon Mobil Corp			57,384	74,087
484	Exxon Mobil Corp			34,061	41,890
464	Exxon Mobil Corp			36,816	40,159
519	Exxon Mobil Corp			47,800	44,919
575	EOG Resources			59,844	69,454
19	EOG Resources			2,156	2,295
1,333	Express Scripts inc			80,974	71,982
207	Express Scripts inc			13,291	11,178
4,000	Express Scripts inc	20,558	97,400	97,400	216,000
984	Family Dollar Stores			69,551	62,395
1,354	Foot Locker Inc			65,076	59,550
1,410	Gap			50,151	43,766
220	Gap			7,797	6,829
880	Goldman Sachs Group			105,810	112,253
93	Goldman Sachs Group			11,889	11,863
973	General Electric			18,314	20,423
3,681	General Electric			77,276	77,264
1,628	General Electric			37,118	34,172
2,400	General Electric	7,325	89,376	89,376	50,376
6,000	General Electric	22,420	234,420	234,420	125,940
2,053	General Mills			81,468	82,982
320	General Mills			12,805	12,934
11	Google Inc Cl A			7,322	7,781
52	Google Inc Cl A			35,704	36,784
58	Google Inc Cl A			39,750	41,028
18	Google Inc Cl A			12,760	12,733

Walter Christian Development Foundation
 Form 990PF, Part II, Line 10b
 Tax Year 2012

BOOKS

Quantity	Description	Contributed Book Value	FMV at date Contributed	End of Year	
				Book Value	FMV
54	Google Inc Cl A			40,922	38,199
700	Gilead Sciences			40,498	51,415
676	Gilead Sciences			39,821	49,652
215	Gilead Sciences			14,390	15,792
1,363	Honeywell Intl			77,991	86,510
212	Honeywell Intl			12,813	13,456
4,078	Hertz Global Holdings			65,309	66,349
867	HCA Holdings			28,337	26,157
401	HCA Holdings			13,281	12,098
635	HCA Holdings			20,658	19,158
1,059	Hollyfrontier Corp			44,420	49,296
741	Home Depot Inc			20,918	45,831
512	Home Depot Inc			16,162	31,667
491	Home Depot Inc			18,471	30,368
272	Home Depot Inc			16,320	16,823
682	Illinois Tool Works			40,526	41,472
683	Illinois Tool Works			40,244	41,533
214	Illinois Tool Works			12,656	13,013
2,257	Intel Corp			49,378	46,539
140	Intl Business Machines			26,135	26,817
148	Intl Business Machines			30,562	28,349
148	Intl Business Machines			31,180	28,349
1,923	International Paper Co			76,211	76,612
1,051	JPMorgan Chase & Co			46,192	46,212
969	JPMorgan Chase & Co			27,983	42,606
927	JPMorgan Chase & Co			31,888	40,759
1,000	Juniper Networks Inc	9,813	24,990	24,990	19,670
500	Juniper Networks Inc	4,193	12,495	12,495	9,835
1,500	Juniper Networks Inc	11,181	37,485	37,485	29,505
127	Johnson & Johnson			8,171	8,903
297	Johnson & Johnson			18,151	20,820
284	Johnson & Johnson			18,332	19,908
192	Johnson & Johnson			13,284	13,459
676	Johnson & Johnson			48,126	47,388
935	Johnson & Johnson			66,884	65,544
1,450	Johnson & Johnson	17,223	89,958	89,958	101,645
1,200	Johnson & Johnson	11,178	77,112	77,112	84,120
1,960	Johnson & Johnson	21,003	125,950	125,950	137,396
2,000	Kimberly Clark			125,473	168,860
1,000	Kimberly Clark			67,022	84,430
1,000	Kimberly Clark			65,811	84,430
1,164	Kohls Corp			61,799	50,029
231	Kohls Corp			11,835	9,928
400	Kohls Corp			19,086	17,192
300	Kohls Corp			14,309	12,894
300	Kohls Corp			14,312	12,894
2,972	Kroger Co			73,331	77,331
1,476	Lyondellbasell Industires			79,959	84,265
1,000	Laboratory CP Amer Hldgs			75,523	86,620
2,500	Linear Technology Corp			78,900	85,750
1,000	McDonalds Corp			65,649	88,210

Walter Christian Development Foundation
 Form 990PF, Part II, Line 10b
 Tax Year 2012

BOOKS

Quantity	Description	Contributed Book Value	FMV at date Contributed	End of Year	
				Book Value	FMV
924	Monsanto Co			74,642	87,457
146	Monsanto Co			13,382	13,819
103	Mastercard Inc			48,729	50,602
114	Mastercard Inc			52,790	56,006
1-210	Merck & Co			40,174	49,537
97	Merck & Co			3,202	3,971
213	Merck & Co			6,568	8,720
304	Merck & Co			10,424	12,446
340	Merck & Co			15,439	13,920
1-364	Motorola Solutions			72,974	75,948
3,656	Mondelez International			95,166	93,057
2,211	Maxim Integrated Prods			65,793	65,003
717	Microsoft Corp			18,515	19,151
1,143	Microsoft Corp			28,206	30,529
1,107	Microsoft Corp			29,900	29,568
151	Microsoft Corp			4,572	4,033
2,668	Mylan Inc			73,331	78,727
946	National Oilwell Varco			77,737	64,659
261	National Oilwell Varco			21,462	17,839
188	National Oilwell Varco			15,090	12,850
4,090	News Corp			100,908	104,336
3,000	Nvidia	10,596	66,080	66,080	36,780
3,000	Nvidia	13,601	66,080	66,080	36,780
6,000	Nvidia	28,621	159,440	159,440	73,560
1,500	Nvidia	6,753	40,500	40,500	18,390
900	Nvidia	4,052	24,300	24,300	11,034
1,500	Nvidia	6,750	40,500	40,500	18,390
300	Nvidia	1,350	8,100	8,100	3,678
300	Nvidia	1,350	8,100	8,100	3,678
3,500	Nvidia			64,246	42,910
2,382	Oracle Corp			70,138	79,368
75	Oracle Corp			2,356	2,499
1,336	Oracle Corp			42,780	44,516
973	Oracle Corp			33,064	32,420
1,136	Oracle Corp			37,806	37,852
1,507	Perkinelmer			45,872	47,832
216	Pepsico Inc			12,857	14,712
330	Pepsico Inc			20,922	22,582
129	Pepsico Inc			10,539	10,196
526	Pepsico Inc			36,559	35,994
350	Pepsico Inc	5,190	22,932	22,932	23,951
1,000	Pepsico Inc	13,169	65,520	65,520	68,430
1,000	Pepsico Inc	17,182	65,520	65,520	68,430
650	Pepsico Inc			42,159	44,480
1,182	Pfizer			20,703	29,644
895	Pfizer			15,551	22,446
551	Pfizer			9,470	13,819
540	Pfizer			10,767	13,543
2,766	Pfizer			60,416	69,369
683	Pfizer			16,573	17,129
846	Pfizer			21,137	21,217

Walter Christian Development Foundation
 Form 990PF, Part II, Line 10b
 Tax Year 2012

BOOKS

Quantity	Description	Contributed Book Value	FMV at date Contributed	End of Year	
				Book Value	FMV
595	Phillip Morris Intl Inc			41,962	49,766
298	Phillip Morris Intl Inc			27,085	24,925
5,000	Phillip Morris Intl Inc			322,614	418,200
1,788	Phillips 66			88,687	94,943
1,408	Pier 1 Imports			28,707	28,160
929	Pier 1 Imports			18,858	18,580
4,000	Procter & Gamble Co	40,646	248,720	248,720	271,560
2,000	Procter & Gamble Co	26817	123,880	123,880	135,780
2,000	Procter & Gamble Co			124,577	135,780
1,383	Procter & Gamble Co			97,152	93,892
604	Procter & Gamble Co			42,317	41,006
13	Procter & Gamble Co			897	883
482	Qualcomm Inc			25,001	29,816
205	Qualcomm Inc			9,835	12,681
202	Qualcomm Inc			11,484	12,496
227	Qualcomm Inc			14,433	14,042
88	Qualcomm Inc			5,380	5,444
634	Qualcomm Inc			39,417	39,219
1,360	Regions Finacial			78,136	80,997
1,773	Regions Finacial			12,955	12,641
2,000	Repsol YPF S A			45,638	41,800
1,200	Schlumberger Ltd	15,865	101,712	101,712	83,158
1,838	Starbucks Corp			89,378	98,572
727	Suntrust Banks			18,310	20,610
1,582	Suntrust Banks			40,248	44,850
490	Suntrust Banks			13,916	13,892
1,946	TJX Cos			81,699	82,608
1,173	Trumble Nav			64,320	70,122
1,303	Target Corp			79,909	77,099
168	Target Corp			10,700	9,941
1,344	Thermo Fisher Scientific			83,457	85,529
2,000	Total SA SP ADR			99,264	104,020
3,000	Total SA SP ADR			133,629	156,030
200	US Bancorp			6,744	6,388
1,441	US Bancorp			29,952	36,444
408	US Bancorp			9,035	13,032
402	US Bancorp			10,448	12,840
884	US Bancorp			25,695	28,235
585	US Bancorp			20,010	18,685
505	Union Pacific Corp			55,173	63,489
257	Union Pacific Corp			29,503	32,310
148	Union Pacific Corp			17,619	18,607
162	United Techs Corp			10,996	13,286
240	United Techs Corp			18,852	19,682
177	United Techs Corp			13,880	14,516
822	Valero Energy			24,212	28,047
1,240	Valero Energy			38,557	42,309
399	Valero Energy			12,588	13,614
56	Verizon Communications			2,453	2,423
285	Verzon Communications			10,751	10,168
1,232	Verzon Communications			54,713	53,309

Walter Christian Development Foundation
 Form 990PF, Part II, Line 10b
 Tax Year 2012

BOOKS

Quantity	Description	Contributed Book Value	FMV at date Contributed	End of Year	
				Book Value	FMV
447	Visa Inc			39,549	67,756
124	Visa Inc			10,290	18,796
121	Visa Inc			11,398	18,341
136	Visa Inc			18,186	20,615
1,122	Valeant Pharmaceuticals Intl			65,928	67,062
73	Wal-Mart Stores Inc			3,790	4,981
412	Wal-Mart Stores Inc			24,411	28,111
341	Wal-Mart Stores Inc			25,230	23,266
1,000	Wal-Mart Stores Inc	6,625	48,610	48,610	68,230
600	Wal-Mart Stores Inc	8,703	29,154	29,154	40,938
400	Wal-Mart Stores Inc	5,774	19,436	19,436	27,292
1,000	Wal-Mart Stores Inc	12,300	48,590	48,590	68,230
3,000	Walgreen	13,473	135,150	135,150	111,030
2,541	Walgreen			95,786	94,042
633	Watson Pharmaceuticals			44,886	54,438
64	Watson Pharmaceuticals			4,218	5,504
152	Watson Pharmaceuticals			12,726	13,072
2,312	Weyerhaeuser Co			57,413	64,320
528	Weyerhaeuser Co			14,098	14,689
614	Whole Foods			50,205	55,972
149	Whole Foods			14,492	13,583
1,286	Yum Brands			91,974	85,390
4,524	Yahoo			79,008	90,028
651	Wells Fargo & Co			18,900	22,251
1,808	Wells Fargo & Co			54,738	61,797
1,204	Wells Fargo & Co			41,899	41,153
993	Wells Fargo & Co			34,672	33,941
360	Westlake Chemical			66,351	68,198
Total Investments - Corporate Stock		719,711	3,331,666	15,095,440	17,218,899

Investments - PTP's

6,000	Enbridge Energy Ptnr LP			27,521	167,400
4,000	Enterprise Prdts Ptnr LP			36,249	200,320
5,000	Calumet Specialty Prdcts			65,738	151,950
2,000	Plains All American Pipeline LP			30,133	90,480
4,000	Williams Partners LP			19,993	194,640
Total Investments - PTP's		0	0	179,634	804,790

Investments - Mutual Funds

5,000	Ishares MSCI Australia			85,322	125,700
5,000	Ishares MSCI Australia			121,058	125,700
3,000	Ishares MSCI Hong Kong			54,975	58,260
3,000	Ishares MSCI Hong Kong			59,070	58,260
1,400	Ishares MSCI Hong Kong			20,630	27,188
2,600	Ishares MSCI Hong Kong			38,310	50,492
5,000	Ishares MSCI Singapore			48,155	68,450
3,000	Powershares Exch Traded			72,134	57,480

Walter Christian Development Foundation
 Form 990PF, Part II, Line 10b
 Tax Year 2012

BOOKS

Quantity	Description	Contributed Book Value	FMV at date Contributed	End of Year	
				Book Value	FMV
1,000	Powershares QQQ Tr Units	28,547	46,820	46,820	65,130
500	Powershares QQQ Tr Units	14,048	23,410	23,410	32,565
500	Powershares QQQ Tr Units	14,657	23,410	23,410	32,565
500	Powershares QQQ Tr Units	11,867	23,410	23,410	32,565
500	SPDR S&P Midcap 400 ETF Trust	37,720	80,245	80,245	92,855
1,000	SPDR S&P Midcap 400 ETF Trust	80,748	160,490	160,490	185,710
2,000	SPDR S&P Midcap 400 ETF Trust			297,555	371,420
5,000	SPDR S&P Midcap 400 ETF Trust			454,670	928,550
500	Standard & Poors	41,519	74,145	74,145	71,205
500	Standard & Poors	42,227	74,145	74,145	71,205
1,000	Standard & Poors			130,618	142,410
1,000	Standard & Poors			126,616	142,410
5,000	Standard & Poors			415,857	712,050
Total Investments - Mutual Funds		271,333	506,075	2,431,045	3,452,170

Investments-Corporate Bonds

3,000	JPMorgan Chase 8 625% Non Cum Pfd			82,785	77,910
65,000	Andrew Mellon Fnd 3 95% 8/1/14			65,592	68,618
15,373	FHLMC REMIC SER 2510 5 5% 10/15/17			16,238	16,598
19,071	FHLMC REMIC SER 3642 4% 5/15/24			19,614	19,647
112,038	FHLMC REMIC SER 3774 3 5% 12/15/20			117,850	119,133
150,000	FNMA REMIC TR 2011-129, 4% 5/25/29			158,250	158,115
116,331	FNMA REMIC TR 2007-51, .416% 6/25/37			116,495	116,259
109,317	FNMA REMIC TR 2010-54, 3% 4/25/40			112,185	113,917
69,089	FNMA REMIC TR 2011-109, 4% 8/25/41			72,025	71,444
91,202	FNMA REMIC TR 2011-93, 4% 9/25/41			96,105	97,758
33,577	FHLMC REMIC SER 3634, 4 5% 8/15/27			34,878	34,509
92,544	FNMA Pass Thru 20 Yr 3 5% 11/1/31			97,967	98,947
57,733	FHLMC REMIC SER 2647, 3 25% 4/15/32			56,794	60,530
92,032	FNMA REMIC TR 2003-64, 5% 3/25/16			96,801	92,645
27,579	FNMA REMIC TR 2003-74, 4 5% 8/25/18			28,816	29,094
72,535	FHLMC REMIC SER 3864, 3 5% 5/15/26			75,414	77,005
162,504	FNMA Pass Thru 15 Yr 4 5% 4/1/19			176,317	179,062
134,705	FNR 2011-5 UE, 2 5% 2/25/21			135,337	138,581
162,781	FNMA Pass Thru 20 Yr 3 5% 5/1/32			162,781	164,921
Total Investments - Corporate Bonds				1,722,244	1,734,693

Investments-Government Securities

65,000	Federal Farm Credit Bank 5 2% 3/20/13			65,390	65,715
65,000	Federal Farm Credit Bank 2 2% 4/8/13			65,010	65,360
225,000	U S Tsy Note 2 625% 4/30/16			224,298	241,312
Total Investments - Government Securities				354,698	372,387

Walter Christian Development Foundation
 Form 990PF, Part II, Line 10b
 Tax Year 2012

BOOKS

Quantity	Description	Contributed Book Value	FMV at date Contributed	End of Year	
				Book Value	FMV
Investments-Municipal Bonds					
100,000	Northampton Cnty PA 2 895% 10/1/20			100,000	101,475
100,000	Georgetown TX ISD 4 75% 8/1/34			111,706	109,105
50,000	Raleigh NC TXBL - Hsg 4% 2/1/15			50,894	53,320
100,000	New York St Urban Dev 2 482% 12/15/13			101,892	101,672
150,000	Indiana Bd BK Rev 747% 2/1/14			150,000	150,355
140,000	Denton TX ISD 2 0% 8/15/15			144,838	145,520
100,000	Madison WIS Txbl 2% 10/1/15			100,473	103,506
110,000	San Antonio Tx Wtr Txbl 3 106% 5/15/17			110,000	118,873
100,000	King Cty WA Sch Dist Txbl 2 55% 6/1/17			100,206	106,060
100,000	Texas A&M Univ Perm 1 439% 7/1/17			100,000	100,606
100,000	Univ Minn Txbl 2 945% 8/1/17			101,861	105,946
150,000	South San Antonio TX ISD 3 0% 8/15/17			161,697	161,928
100,000	Denver CO Cy-Wtr Txbl 2 625% 12/15/17			101,040	104,556
50,000	Johnson Cty KS Sch Dist Txbl 4 25% 9/1/19			50,000	56,830
50,000	Leesburg VA Txbl 3 44% 2 1/15			50,000	51,908
100,000	Anzona St Trans Hwy 954% 7/1/13			100,000	100,236
115,000	Hilton Head IS SC 4 35% 3/1/2018			130,568	131,093
200,000	Massachusetts ST Hlth & Ed 5 26% 10/1/18			227,952	239,744
70,000	New York NY City Trans 3 5% 11/1/18			77,155	76,965
160,000	Texas St 3 194% 10/1/19			160,000	174,011
115,000	Columbus Ohio 4 8% 6/1/20			135,309	134,926
100,000	Massachusetts Bay Trans Auth 4 823% 7/7/21			115,511	117,439
150,000	Virginia St Hsg 4 504% 3/1/23			150,000	161,574
115,000	New York St Dorm Auth 5 054% Due 2/15/24			135,142	136,476
Total Investments - Municipal Bonds				2,766,244	2,844,124

WALTER CHRISTIAN DEVELOPMENT FOUNDATION
 CAPITAL GAINS & LOSSES
 Tax Year 2012

Description	Quantity	Date Acquired	Date Sold	Sales Price	Tax Cost Basis	Wash Sale Adjustment	Tax Gains/(Losses)	ST LT	P D	(FMV)		Book Gain/Loss
										Basis at Time of Donation	Donation	
COVERED TRANSACTIONS:												
MASTERCARD INC	169	8/3/2011	1/9/2012	58,407.09	53,936.94		4,470.15	S	P	53,936.94		4,470.15
MASTERCARD INC	155	8/4/2011	1/9/2012	53,568.63	50,621.74		2,946.89	S	P	50,621.74		2,946.89
MASTERCARD INC	80	8/8/2011	1/9/2012	27,648.32	24,771.62		2,876.70	S	P	24,771.62		2,876.70
MASTERCARD INC	63	8/16/2011	1/9/2012	21,773.06	21,045.07		727.99	S	P	21,045.07		727.99
MASTERCARD INC	158	8/18/2011	1/9/2012	54,605.44	49,110.97		5,494.47	S	P	49,110.97		5,494.47
MASTERCARD INC	45	10/4/2011	1/9/2012	15,552.18	13,388.40		2,163.78	S	P	13,388.40		2,163.78
MASTERCARD INC	106	11/8/2011	1/9/2012	36,634.03	38,741.94		-2,107.91	S	P	38,741.94		-2,107.91
GOOGLE INC	20	7/29/2011	1/10/2012	12,409.57	12,250.07		159.50	S	P	12,250.07		159.50
INTERCONTINENTALEXCHAN COM	406	9/23/2011	1/10/2012	45,918.28	48,853.61		-2,935.33	S	P	48,853.61		-2,935.33
INTERCONTINENTALEXCHAN COM	77	10/4/2011	1/10/2012	8,708.64	9,043.49		-334.85	S	P	9,043.49		-334.85
INTERCONTINENTALEXCHAN COM	77	11/8/2011	1/10/2012	8,708.64	9,683.14		-974.50	S	P	9,683.14		-974.50
INTL BUSINESS MACHINES CORP CM	230	3/15/2011	1/11/2012	41,833.44	36,453.07		5,380.37	S	P	36,453.07		5,380.37
EMC CORPORATION MASS CMN	994	3/16/2011	1/12/2012	22,341.91	25,377.81		-3,035.90	S	P	25,377.81		-3,035.90
BHP BILLITON LTD SPONSORED ADR	120	10/4/2011	1/19/2012	9,408.59	7,794.41		1,614.18	S	P	7,794.41		1,614.18
BHP BILLITON LTD SPONSORED ADR	117	11/8/2011	1/19/2012	9,173.37	9,301.50		-128.13	S	P	9,301.50		-128.13
CONOCOPHILLIPS	262	10/4/2011	1/19/2012	18,617.44	15,750.47		2,866.97	S	P	15,750.47		2,866.97
CONOCOPHILLIPS	252	11/8/2011	1/19/2012	17,906.85	18,200.47		-293.62	S	P	18,200.47		-293.62
COSTCO WHOLESALE CORP NEW	197	10/4/2011	1/19/2012	16,004.33	15,853.71		150.62	S	P	15,853.71		150.62
COSTCO WHOLESALE CORP NEW	192	11/8/2011	1/19/2012	15,598.13	16,179.84		-581.71	S	P	16,179.84		-581.71
GOOGLE INC CMN CLASS A	82	7/29/2011	1/31/2012	47,309.14	50,225.31		-2,916.17	S	P	50,225.31		-2,916.17
GOOGLE INC CMN CLASS A	43	10/4/2011	1/31/2012	24,808.45	20,948.56		3,859.89	S	P	20,948.56		3,859.89
GOOGLE INC CMN CLASS A	43	11/8/2011	1/31/2012	24,808.45	26,225.27		-1,416.82	S	P	26,225.27		-1,416.82
GOOGLE INC CMN CLASS A	4	12/14/2011	1/31/2012	2,307.76	2,474.05		-166.29	S	P	2,474.05		-166.29
PRAXAIR INC	138	3/31/2011	1/31/2012	14,637.40	14,064.79		572.61	S	P	14,064.79		572.61
PRAXAIR INC	128	9/30/2011	1/31/2012	13,576.72	12,119.21		1,457.51	S	P	12,119.21		1,457.51
PRAXAIR INC	51	10/4/2011	1/31/2012	5,409.48	4,718.56		690.92	S	P	4,718.56		690.92
PRAXAIR INC	50	11/8/2011	1/31/2012	5,303.41	5,079.00		224.41	S	P	5,079.00		224.41
UNILEVER N V NY SHS (NEW)ADR	1519	8/18/2011	1/31/2012	50,449.12	50,089.18		359.94	S	P	50,089.18		359.94
UNILEVER N V NY SHS (NEW)ADR	290	10/4/2011	1/31/2012	9,631.50	8,995.77		635.73	S	P	8,995.77		635.73
UNILEVER N V NY SHS (NEW)ADR	287	11/8/2011	1/31/2012	9,531.86	9,866.89		-335.03	S	P	9,866.89		-335.03
WALGREEN CO	1418	8/1/2011	2/1/2012	47,254.79	55,110.14		-7,855.35	S	P	55,110.14		-7,855.35
WALGREEN CO	272	10/4/2011	2/1/2012	9,064.39	8,760.60		303.79	S	P	8,760.60		303.79
WALGREEN CO	268	11/8/2011	2/1/2012	8,931.09	8,819.88		111.21	S	P	8,819.88		111.21
WALGREEN CO	2809	12/21/2011	2/1/2012	93,609.82	91,336.32		2,273.50	S	P	91,336.32		2,273.50
AT&T CORP	2736	3/24/2011	2/8/2012	82,293.47	78,299.67		3,993.80	S	P	78,299.67		3,993.80
AT&T CORP	536	10/4/2011	2/8/2012	16,121.82	14,873.25		1,248.57	S	P	14,873.25		1,248.57
AT&T CORP	519	11/8/2011	2/8/2012	15,610.49	15,222.17		388.32	S	P	15,222.17		388.32

WALTER CHRISTIAN DEVELOPMENT FOUNDATION

CAPITAL GAINS & LOSSES

Tax Year 2012

Description	Quantity	Date Acquired	Date Sold	Sales Price	Tax Cost Basis	Wash Sale Adjustment	Tax Gains/ (Losses)	ST LT	P D	(FMV)	
										Time of Donation	Book Gain/Loss
VERIZON COMMUNICATNS COM	1498	3/24/2011	2/8/2012	56,869.58	55,783.87		1,085.71	S	P	55,783.87	1,085.71
VERIZON COMMUNICATNS COM	293	10/4/2011	2/8/2012	11,123.36	10,494.09		629.27	S	P	10,494.09	629.27
VERIZON COMMUNICATNS COM	284	1/18/2011	2/8/2012	10,781.68	10,618.76		162.92	S	P	10,618.76	162.92
PEPSICO INC CMN	371	7/29/2011	2/10/2012	23,655.62	23,748.34		-92.72	S	P	23,748.34	-92.72
PROCTER & GAMBLE CO	914	3/29/2011	2/10/2012	58,374.59	56,046.39		2,328.20	S	P	56,046.39	2,328.20
PROCTER & GAMBLE CO	179	10/4/2011	2/10/2012	11,432.22	11,161.56		270.66	S	P	11,161.56	270.66
PROCTER & GAMBLE CO	173	1/18/2011	2/10/2012	11,049.02	11,046.05		2.97	S	P	11,046.05	2.97
BED BATH & BEYOND	233	3/4/2011	2/14/2012	13,761.79	11,162.45		2,599.34	S	P	11,162.45	2,599.34
BED BATH & BEYOND	400	8/10/2011	2/14/2012	23,625.39	20,287.44		3,337.95	S	P	20,287.44	3,337.95
BED BATH & BEYOND	186	10/4/2011	2/14/2012	10,985.80	10,009.68		976.12	S	P	10,009.68	976.12
BED BATH & BEYOND	185	1/18/2011	2/14/2012	10,926.74	11,638.13		-711.39	S	P	11,638.13	-711.39
CISCO SYSTEMS INC CMN	2397	9/9/2011	2/15/2012	47,790.29	37,887.46		9,902.83	S	P	37,887.46	9,902.83
CISCO SYSTEMS INC CMN	399	10/4/2011	2/15/2012	7,955.08	6,033.79		1,921.29	S	P	6,033.79	1,921.29
NOVARTIS AG-ADR	179	10/4/2011	2/15/2012	10,056.68	9,729.76		326.92	S	P	9,729.76	326.92
NOVARTIS AG-ADR	176	1/18/2011	2/15/2012	9,888.14	9,853.99		34.15	S	P	9,853.99	34.15
ABBOTT LABORATORIES CMN	72	9/22/2011	3/21/2012	4,342.50	3,637.22		705.28	S	P	3,637.22	705.28
AUTOZONE INC CMN	7	9/30/2011	3/21/2012	2,645.08	2,210.16		434.92	S	P	2,210.16	434.92
BALL CORPORATION CMN	34	1/13/2012	3/21/2012	1,398.08	1,071.36		326.72	S	P	1,071.36	326.72
BB&T CORPORATION CMN	94	1/13/2012	3/21/2012	2,917.94	2,526.63		391.31	S	P	2,526.63	391.31
BERKSHIRE HATHAWAY INC CLASS	38	1/11/2012	3/21/2012	3,075.79	2,948.09		127.70	S	P	2,948.09	127.70
BIOMERIE INC CMN	23	2/8/2012	3/21/2012	2,761.56	2,748.52		13.04	S	P	2,748.52	13.04
BRISTOL-MYERS SQUIBB COMPANY C	89	3/31/2011	3/21/2012	2,925.58	2,373.03		552.55	S	P	2,373.03	552.55
BROADCOM CORP CL-A CMN CLASS f	73	2/14/2012	3/21/2012	2,811.81	2,668.69		143.12	S	P	2,668.69	143.12
C&J ENERGY SERVICE INC CMN	108	12/8/2011	3/21/2012	1,952.49	2,330.16		-377.67	S	P	2,330.16	-377.67
CELGENE CORPORATION CMN	49	9/23/2011	3/21/2012	3,703.63	3,059.38		644.25	S	P	3,059.38	644.25
CISCO SYSTEMS INC CMN	59	10/4/2011	3/21/2012	1,212.71	892.22		320.49	S	P	892.22	320.49
CISCO SYSTEMS INC CMN	177	1/18/2011	3/21/2012	3,638.13	3,215.98		422.15	S	P	3,215.98	422.15
COACH INC CMN	211	1/31/2012	3/21/2012	16,601.92	14,656.36		1,945.56	S	P	14,656.36	1,945.56
COMCAST CORPORATION CMN CLAS:	96	2/15/2012	3/21/2012	2,847.33	2,768.79		78.54	S	P	2,768.79	78.54
CONCHO RESOURCES INC CMN	26	1/19/2012	3/21/2012	2,624.15	2,624.01		0.14	S	P	2,624.01	0.14
CUMMINS INC COMMON STOCK	20	2/10/2012	3/21/2012	2,472.30	2,393.89		78.41	S	P	2,393.89	78.41
CVS CAREMARK CORPORATION CMN	41	2/8/2012	3/21/2012	1,844.07	1,800.01		44.06	S	P	1,800.01	44.06
D R HORTON INC CMN	105	2/16/2012	3/21/2012	1,651.14	1,520.35		130.79	S	P	1,520.35	130.79
E I DU PONT DE NEMOURS AND CO	64	3/25/2011	3/21/2012	3,365.75	3,475.75		-110.00	S	P	3,475.75	-110.00
EOG RESOURCES INC CMN	27	1/11/2012	3/21/2012	3,074.78	2,810.06		264.72	S	P	2,810.06	264.72
FORD MOTOR COMPANY CMN	275	1/12/2012	3/21/2012	3,454.13	3,310.67		143.46	S	P	3,310.67	143.46
GENERAL ELECTRIC CO CMN	225	1/30/2012	3/21/2012	4,547.04	4,234.88		312.16	S	P	4,234.88	312.16
GOOGLE INC CMN CLASS A	5	12/14/2011	3/21/2012	3,211.02	3,092.57		118.45	S	P	3,092.57	118.45

WALTER CHRISTIAN DEVELOPMENT FOUNDATION

CAPITAL GAINS & LOSSES

Tax Year 2012

Description	Quantity	Date Acquired	Date Sold	Sales Price	Tax Basis	Wash Sale Adjustment	Tax Gains/ (Losses)	ST LT D	(FMV)		Book Gain/Loss
									Cost Basis	Time of Donation	
LIMITED BRANDS INC CMN	40	2/8/2012	3/21/2012	1,921.20	1,793.42		127.78	S	P	1,793.42	127.78
MERCK & CO INC CMN	67	3/31/2011	3/21/2012	2,529.45	2,224.53		304.92	S	P	2,224.53	304.92
MONSANTO COMPANY CMN	28	1/12/2012	3/21/2012	2,212.77	2,261.88		-49.11	S	P	2,261.88	-49.11
NATIONAL OILWELL VARCO INC C	20	2/8/2012	3/21/2012	1,612.53	1,643.48		-30.95	S	P	1,643.48	-30.95
NIKE CLASS-B CMN CLASS B	23	1/31/2012	3/21/2012	2,551.40	2,408.20		143.20	S	P	2,408.20	143.20
NORFOLK SOUTHERN CORPORATION	30	1/12/2012	3/21/2012	2,011.56	2,340.04		-328.48	S	P	2,340.04	-328.48
NORTHERN TRUST CORP CMN	60	9/29/2011	3/21/2012	2,839.77	2,119.66		720.11	S	P	2,119.66	720.11
PEPSICO INC CMN	39	7/29/2011	3/21/2012	2,549.86	2,496.46		53.40	S	P	2,496.46	53.40
PIONEER NATURAL RESOURCES CO I	17	2/8/2012	3/21/2012	1,773.57	1,885.79		-112.22	S	P	1,885.79	-112.22
PNC FINANCIAL SERVICES GROUP C	38	1/13/2012	3/21/2012	2,407.85	2,306.14		101.71	S	P	2,306.14	101.71
PRICELINE COM INC CMN	5	2/15/2012	3/21/2012	3,522.33	2,871.78		650.55	S	P	2,871.78	650.55
SCHLUMBERGER LTD CMN	52	3/30/2011	3/21/2012	3,856.98	4,855.59		-998.61	S	P	4,855.59	-998.61
U S BANCORP CMN	117	7/29/2011	3/21/2012	3,685.39	3,071.30		614.09	S	P	3,071.30	614.09
UNION PACIFIC CORP CMN	22	1/9/2012	3/21/2012	2,463.07	2,403.59		59.48	S	P	2,403.59	59.48
UNITEDHEALTH GROUP INCORPORAT	67	6/23/2011	3/21/2012	3,622.73	3,403.77		218.96	S	P	3,403.77	218.96
VISA INC CMN CLASS A	27	7/28/2011	3/21/2012	3,154.80	2,388.85		765.95	S	P	2,388.85	765.95
WATSON PHARMACEUTICALS INC CM	30	9/29/2011	3/21/2012	1,851.44	2,127.28		-275.84	S	P	2,127.28	-275.84
WEATHERFORD INTERNATIONAL LTD	133	3/30/2011	3/21/2012	2,263.42	2,947.16		-683.74	S	P	2,947.16	-683.74
WELLS FARGO & CO (NEW) CMN	239	1/9/2012	3/21/2012	8,156.68	6,988.91		1,167.77	S	P	6,988.91	1,167.77
WHOLE FOODS MARKET INC CMN	45	2/10/2012	3/21/2012	3,769.67	3,679.49		90.18	S	P	3,679.49	90.18
C&J ENERGY SERVICE INC CMN	276	12/8/2011	5/29/2012	5,083.53	5,954.87		-871.34	S	P	5,954.87	-871.34
NORFOLK SOUTHERN CORPORATION	960	1/12/2012	5/29/2012	63,899.63	74,881.25		-10,981.62	S	P	74,881.25	-10,981.62
C&J ENERGY SERVICE INC CMN	100	12/8/2011	6/4/2012	1,771.29	2,157.56		-386.27	S	P	2,157.56	-386.27
C&J ENERGY SERVICE INC CMN	1088	12/8/2011	6/5/2012	18,938.61	23,474.25		-4,535.64	S	P	23,474.25	-4,535.64
C&J ENERGY SERVICE INC CMN	191	12/8/2011	6/6/2012	3,415.56	4,120.94		-705.38	S	P	4,120.94	-705.38
C&J ENERGY SERVICE INC CMN	305	12/9/2011	6/6/2012	5,454.16	6,756.88		-1,302.72	S	P	6,756.88	-1,302.72
C&J ENERGY SERVICE INC CMN	857	12/9/2011	6/7/2012	15,394.71	18,985.72		-3,591.01	S	P	18,985.72	-3,591.01
C&J ENERGY SERVICE INC CMN	599	12/9/2011	6/8/2012	10,677.11	13,270.07		-2,592.96	S	P	13,270.07	-2,592.96
LIMITED BRANDS INC CMN	1733	2/8/2012	6/26/2012	70,907.74	77,700.10		-6,792.36	S	P	77,700.10	-6,792.36
BROADCOM CORP CL-A CMN CLASS A	2109	2/14/2012	7/13/2012	65,263.44	77,099.56		-11,836.12	S	P	77,099.56	-11,836.12
COACH INC CMN	1088	1/31/2012	7/13/2012	61,815.07	75,574.00		-13,758.93	S	P	75,574.00	-13,758.93
CONCHO RESOURCES INC CMN	747	1/19/2012	7/13/2012	62,408.21	75,389.85		-12,981.64	S	P	75,389.85	-12,981.64
CISCO SYSTEMS INC CMN	276	1/18/2011	7/24/2012	4,203.74	5,014.76		-811.02	S	P	5,014.76	-811.02
CISCO SYSTEMS INC CMN	3529	12/1/2011	7/24/2012	53,750.05	65,356.38		-11,606.33	S	P	65,356.38	-11,606.33
FORD MOTOR COMPANY CMN	8731	1/12/2012	7/24/2012	78,646.20	105,110.76		-26,464.56	S	P	105,110.76	-26,464.56
NIKE CLASS-B CMN CLASS B	720	1/31/2012	7/24/2012	67,277.81	75,387.17		-8,109.36	S	P	75,387.17	-8,109.36
MC DONALDS CORP CMN	63	10/4/2011	7/25/2012	5,544.75	5,342.46		202.29	S	P	5,342.46	202.29
PNC FINANCIAL SERVICES GROUP C	1213	1/13/2012	7/25/2012	69,842.73	73,614.42		-3,771.69	S	P	73,614.42	-3,771.69

WALTER CHRISTIAN DEVELOPMENT FOUNDATION
 CAPITAL GAINS & LOSSES
 Tax Year 2012

Description	Quantity	Date Acquired	Date Sold	Sales Price	Tax Cost Basis	Wash Sale Adjustment	Tax Gains/ (Losses)	ST LT	P D	(FMV)		Book Gain/Loss
										Time of Donation	Donation	
STARBUCKS CORP CMN	404	8/8/2011	7/27/2012	18,902.41	14,212.15		4,690.26	S	P	14,212.15		4,690.26
STARBUCKS CORP CMN	391	10/4/2011	7/27/2012	18,294.17	14,180.79		4,113.38	S	P	14,180.79		4,113.38
STARBUCKS CORP CMN	20	10/5/2011	7/27/2012	935.76	740.62		195.14	S	P	740.62		195.14
STARBUCKS CORP CMN	404	11/8/2011	7/27/2012	18,902.41	17,775.84		1,126.57	S	P	17,775.84		1,126.57
PRICELINE COM INC CMN	92	2/15/2012	8/8/2012	51,663.36	52,840.70		-1,177.34	S	P	52,840.70		-1,177.34
PRICELINE COM INC CMN	41	2/22/2012	8/8/2012	23,023.89	23,982.71		-958.82	S	P	23,982.71		-958.82
AMERICAN EXPRESS CO CMN	480	10/4/2011	8/21/2012	27,326.03	20,124.96		7,201.07	S	P	20,124.96		7,201.07
AMERICAN EXPRESS CO CMN	463	11/8/2011	8/21/2012	26,358.23	23,765.70		2,592.53	S	P	23,765.70		2,592.53
AUTOZONE INC CMN	147	9/22/2011	8/21/2012	53,773.48	46,413.46		7,360.02	S	P	46,413.46		7,360.02
AUTOZONE INC CMN	29	10/4/2011	8/21/2012	10,608.37	9,107.42		1,500.95	S	P	9,107.42		1,500.95
AUTOZONE INC CMN	29	11/8/2011	8/21/2012	10,608.38	9,567.39		1,040.99	S	P	9,567.39		1,040.99
PIONEER NATURAL RESOURCES CO (	702	2/8/2012	8/21/2012	68,421.63	77,872.09		-9,450.46	S	P	77,872.09		-9,450.46
UNITEDHEALTH GROUP INCORPORAT	314	10/4/2011	8/21/2012	16,876.46	13,100.80		3,775.66	S	P	13,100.80		3,775.66
UNITEDHEALTH GROUP INCORPORAT	303	11/8/2011	8/21/2012	16,285.25	13,859.22		2,426.03	S	P	13,859.22		2,426.03
DEERE & COMPANY CMN	148	10/4/2011	8/30/2012	10,997.63	9,056.28		1,941.35	S	P	9,056.28		1,941.35
DEERE & COMPANY CMN	144	11/8/2011	8/30/2012	10,700.40	10,884.24		-183.84	S	P	10,884.24		-183.84
UNITED PARCEL SERVICE INC CL	167	10/4/2011	8/30/2012	12,347.25	10,421.38		1,925.87	S	P	10,421.38		1,925.87
UNITED PARCEL SERVICE INC CL	160	11/8/2011	8/30/2012	11,829.71	11,376.00		453.71	S	P	11,376.00		453.71
WEATHERFORD INTERNATIONAL LTD	1908	9/14/2011	8/31/2012	22,348.28	30,815.34		-8,467.06	S	P	30,815.34		-8,467.06
WEATHERFORD INTERNATIONAL LTD	603	10/4/2011	8/31/2012	7,062.90	6,827.53		235.37	S	P	6,827.53		235.37
WEATHERFORD INTERNATIONAL LTD	601	11/8/2011	8/31/2012	7,039.48	9,967.46		-2,927.98	S	P	9,967.46		-2,927.98
PROCTER & GAMBLE CO	1819	6/20/2012	9/6/2012	123,356.18	109,375.92		13,980.26	S	P	109,375.92		13,980.26
BRISTOL-MYERS SQUIBB COMPANY C	415	10/4/2011	9/10/2012	13,795.62	13,095.74		699.88	S	P	13,095.74		699.88
BRISTOL-MYERS SQUIBB COMPANY C	403	11/8/2011	9/10/2012	13,396.71	12,750.92		645.79	S	P	12,750.92		645.79
AT&T CORP	401	7/24/2012	9/17/2012	15,011.46	13,880.49		1,130.97	S	P	13,880.49		1,130.97
VERIZON COMMUNICATNS COM	257	7/24/2012	9/17/2012	11,431.67	11,257.99		173.68	S	P	11,257.99		173.68
INTEL CORPORATION CMN	277	10/4/2011	9/21/2012	6,387.20	5,746.34		640.86	S	P	5,746.34		640.86
CUMMINS INC COMMON STOCK	644	2/10/2012	9/27/2012	59,870.44	77,083.13		-17,212.69	S	P	77,083.13		-17,212.69
EOG RESOURCES INC CMN	286	1/11/2012	9/27/2012	32,412.11	29,765.79		2,646.32	S	P	29,765.79		2,646.32
NORTHERN TRUST CORP CMN	1385	9/29/2011	9/27/2012	64,471.56	48,928.72		15,542.84	S	P	48,928.72		15,542.84
NORTHERN TRUST CORP CMN	272	10/4/2011	9/27/2012	12,661.56	9,289.62		3,371.94	S	P	9,289.62		3,371.94
NORTHERN TRUST CORP CMN	272	11/8/2011	9/27/2012	12,661.56	10,934.40		1,727.16	S	P	10,934.40		1,727.16
ORACLE CORP	280	7/13/2012	9/27/2012	8,756.32	8,244.63		511.69	S	P	8,244.63		511.69
LSI LOGIC CORP	6399	9/10/2012	10/25/2012	43,521.82	49,431.64		-5,909.82	S	P	49,431.64		-5,909.82
LSI LOGIC CORP	1045	9/27/2012	10/25/2012	7,107.41	7,477.18		-369.77	S	P	7,477.18		-369.77
WHOLE FOODS MARKET INC CMN	324	2/10/2012	11/2/2012	31,721.16	26,492.31		5,228.85	S	P	26,492.31		5,228.85
GENERAL ELECTRIC CO CMN	2990	1/30/2012	11/6/2012	64,712.01	56,276.88		8,435.13	S	P	56,276.88		8,435.13
GOOGLE INC CMN CLASS A	36	12/14/2011	11/6/2012	24,589.26	22,266.49		2,322.77	S	P	22,266.49		2,322.77

WALTER CHRISTIAN DEVELOPMENT FOUNDATION

CAPITAL GAINS & LOSSES

Tax Year 2012

Description	Quantity	Date Acquired	Date Sold	Sales Price	Tax Basis	Wash Sale Adjustment	Tax		ST	P	Time of Donation	Book Gain/Loss
							Gains/ (Losses)	(FMV) Basis at				
GOOGLE INC CMN CLASS A	120	12/21/2011	11/6/2012	81,964.20	75,314.48		6,649.72	S	P	75,314.48	6,649.72	
GOOGLE INC CMN CLASS A	53	8/21/2012	11/6/2012	36,200.85	35,278.29		922.56	S	P	35,278.29	922.56	
WELLS FARGO & CO (NEW) CMN	3703	1/9/2012	11/6/2012	126,872.31	108,284.24		18,588.07	S	P	108,284.24	18,588.07	
WELLS FARGO & CO (NEW) CMN	460	1/13/2012	11/6/2012	15,760.53	13,355.13		2,405.40	S	P	13,355.13	2,405.40	
BB&T CORPORATION CMN	2769	1/13/2012	11/7/2012	77,596.72	74,427.95		3,168.77	S	P	74,427.95	3,168.77	
BB&T CORPORATION CMN	437	9/27/2012	11/7/2012	12,246.21	14,477.81		-2,231.60	S	P	14,477.81	-2,231.60	
E I DU PONT DE NEMOURS AND CO	293	11/8/2011	11/7/2012	12,814.27	14,421.31		-1,607.04	S	P	14,421.31	-1,607.04	
E I DU PONT DE NEMOURS AND CO	251	9/27/2012	11/7/2012	10,977.41	12,787.90	-1,156.29	-2,966.78	S	P	12,787.90	-2,966.78	
HCA HOLDINGS INC COM	1611	9/17/2012	11/7/2012	54,513.90	51,086.10		3,427.80	S	P	51,086.10	3,427.80	
HCA HOLDINGS INC COM	107	9/21/2012	11/7/2012	3,620.72	3,497.19		123.53	S	P	3,497.19	123.53	
IAC INTERACTIVE CORP COM	769	8/28/2012	11/7/2012	34,136.07	40,447.86		-6,311.79	S	P	40,447.86	-6,311.79	
IAC INTERACTIVE CORP COM	793	9/5/2012	11/7/2012	35,201.43	40,948.30		-5,746.87	S	P	40,948.30	-5,746.87	
IAC INTERACTIVE CORP COM	249	9/27/2012	11/7/2012	11,053.16	12,980.37		-1,927.21	S	P	12,980.37	-1,927.21	
SCHLUMBERGER LTD CMN	115	1/18/2011	11/7/2012	8,033.81	8,703.10		-669.29	S	P	8,703.10	-669.29	
SCHLUMBERGER LTD CMN	703	1/30/2012	11/7/2012	49,111.04	53,171.05		-4,060.01	S	P	53,171.05	-4,060.01	
SCHLUMBERGER LTD CMN	235	9/27/2012	11/7/2012	16,416.92	17,204.04		-6,249.22	S	P	17,204.04	-6,249.22	
SCHLUMBERGER LTD CMN	770	8/28/2012	11/8/2012	38,080.27	40,503.23	-5,462.10	-2,422.96	S	P	40,503.23	-2,422.96	
DIRECTV COM CL A	747	9/5/2012	11/8/2012	36,942.80	39,602.13		-2,659.33	S	P	39,602.13	-2,659.33	
DIRECTV COM CL A	229	9/27/2012	11/8/2012	11,325.17	11,960.67		-635.50	S	P	11,960.67	-635.50	
EBAY INC	862	6/14/2012	11/8/2012	41,427.05	34,558.62		6,868.43	S	P	34,558.62	6,868.43	
MC DONALDS CORP CMN	399	1/18/2011	11/8/2012	34,332.22	37,513.74		-3,181.52	S	P	37,513.74	-3,181.52	
EMC CORPORATION MASS CMN	522	9/27/2012	11/12/2012	12,582.27	14,368.05		-1,785.78	S	P	14,368.05	-1,785.78	
BERKSHIRE HATHAWAY INC CLASS	141	1/11/2012	11/13/2012	12,156.45	10,938.95		1,217.50	S	P	10,938.95	1,217.50	
WELLS FARGO & CO (NEW) CMN	1003	1/13/2012	11/13/2012	32,439.10	29,120.00		3,319.10	S	P	29,120.00	3,319.10	
CISCO SYSTEMS INC CMN	482	12/1/2011	11/14/2012	8,623.07	8,926.54	303.47	0.00	S	P	8,926.54	0.00	
CISCO SYSTEMS INC CMN	959	12/21/2011	11/14/2012	17,156.70	17,426.47	269.77	0.00	S	P	17,426.47	0.00	
KOHL'S CORP	352	8/30/2012	11/14/2012	18,174.44	18,688.28		-513.84	S	P	18,688.28	-513.84	
MC DONALDS CORP CMN	476	9/6/2012	11/14/2012	40,557.58	43,125.31		-2,567.73	S	P	43,125.31	-2,567.73	
MC DONALDS CORP CMN	210	9/27/2012	11/14/2012	17,893.05	19,595.10		-1,702.05	S	P	19,595.10	-1,702.05	
VALERO ENERGY CORP-NEW	551	8/22/2012	11/14/2012	16,151.82	16,229.71		-77.89	S	P	16,229.71	-77.89	
SUNTRUST BKS INC COM	872	8/22/2012	11/15/2012	22,209.95	21,961.75		248.20	S	P	21,961.75	248.20	
UNION PACIFIC CORP CMN	175	1/9/2012	11/15/2012	20,602.55	19,119.50		1,483.05	S	P	19,119.50	1,483.05	
BOGEN IDEC INC CMN	118	2/8/2012	11/16/2012	16,560.28	14,101.12		2,459.16	S	P	14,101.12	2,459.16	
D R HORTON INC CMN	976	2/16/2012	11/16/2012	18,228.05	14,131.99		4,096.06	S	P	14,131.99	4,096.06	
WEYERHAEUSER CO COM	925	8/30/2012	11/16/2012	23,232.98	22,970.06		262.92	S	P	22,970.06	262.92	
AUTONATION INC COM	980	9/21/2012	11/27/2012	38,739.81	42,168.03		-3,428.22	S	P	42,168.03	-3,428.22	
AUTONATION INC COM	149	9/27/2012	11/27/2012	5,890.03	6,460.64		-570.61	S	P	6,460.64	-570.61	
GENERAL ELECTRIC CO CMN	1176	1/30/2012	11/27/2012	24,715.55	22,134.32		2,581.23	S	P	22,134.32	2,581.23	

WALTER CHRISTIAN DEVELOPMENT FOUNDATION

CAPITAL GAINS & LOSSES

Tax Year 2012

Description	Quantity	Date Acquired	Date Sold	Sales Price	Tax Basis	Wash Sale Adjustment	Tax		(FMV)		Book Gain/Loss	
							Gains/ (Losses)	ST	LT	Time of Donation		
CVS CAREMARK CORPORATION CMN	444	2/8/2012	11/28/2012	20,118.03	19,492.76		625.27	S	P	19,492.76	625.27	
GRAINGER W W INC	227	10/4/2012	11/29/2012	43,821.86	48,637.95		-4,816.09	S	P	48,637.95	-4,816.09	
HALLIBURTON COMPANY CMN	254	9/27/2012	11/29/2012	8,338.84	8,676.64		-337.80	S	P	8,676.64	-337.80	
PROCTER & GAMBLE CO	604	10/25/2012	12/5/2012	41,774.06	42,429.55	655.49	0.00	S	P	42,429.55	0.00	
VERIZON COMMUNICATNS COM	881	7/24/2012	12/6/2012	38,968.67	38,592.56		376.11	S	P	38,592.56	376.11	
AT&T CORP	1844	7/24/2012	12/11/2012	62,785.68	63,829.51		-1,043.83	S	P	63,829.51	-1,043.83	
INTEL CORPORATION CMN	966	7/13/2012	12/14/2012	19,900.80	24,304.66		-4,403.86	S	P	24,304.66	-4,403.86	
INTEL CORPORATION CMN	341	9/27/2012	12/14/2012	7,025.02	7,861.76		-836.74	S	P	7,861.76	-836.74	
INTEL CORPORATION CMN	736	1/6/2012	12/14/2012	15,162.51	16,101.99		-939.48	S	P	16,101.99	-939.48	
AT&T CORP	833	7/24/2012	12/17/2012	28,317.70	28,834.05		-516.35	S	P	28,834.05	-516.35	
CANADIAN PAC RAILWAY LTD COM	445	8/30/2012	12/18/2012	44,001.46	36,717.22		7,284.24	S	P	36,717.22	7,284.24	
NORDSTROM INC COM	715	9/12/2012	12/18/2012	37,161.43	41,486.09		-4,324.66	S	P	41,486.09	-4,324.66	
NORDSTROM INC COM	111	9/27/2012	12/18/2012	5,769.12	6,128.31		-359.19	S	P	6,128.31	-359.19	
INTEL CORPORATION CMN	1371	1/6/2012	12/19/2012	28,937.18	29,994.33		-1,057.15	S	P	29,994.33	-1,057.15	
MACY'S INC COM	1051	9/12/2012	12/19/2012	41,027.17	41,122.69		-95.52	S	P	41,122.69	-95.52	
MACY'S INC COM	164	9/27/2012	12/19/2012	6,401.96	6,184.44		217.52	S	P	6,184.44	217.52	
GENERAL ELECTRIC CO CMN	1659	1/30/2012	12/20/2012	34,896.11	31,225.20		3,670.91	S	P	31,225.20	3,670.91	
VERIZON COMMUNICATNS COM	576	7/24/2012	12/20/2012	25,063.91	25,231.91		-168.00	S	P	25,231.91	-168.00	
TOTAL SHORT TERM AVALON 27706 - COVERED							4,690,064.60	4,700,896.97	-5,389.66	-16,222.03	4,700,896.97	-16,222.03

COVERED TRANSACTIONS:

ABBOTT LABORATORIES CMN	480	9/22/2011	12/31/2012	30,958.69	24,248.16		6,710.53	L	P	24,248.16	6,710.53
APPLE INC CMN	62	7/29/2011	9/6/2012	41,678.92	24,373.56		17,305.36	L	P	24,373.56	17,305.36
APPLE INC CMN	81	7/29/2011	1/6/2012	47,416.76	31,842.87		15,573.89	L	P	31,842.87	15,573.89
APPLE INC CMN	27	8/8/2011	1/6/2012	15,805.59	9,786.72		6,018.87	L	P	9,786.72	6,018.87
APPLE INC CMN	103	8/8/2011	11/29/2012	60,644.03	37,334.51		23,309.52	L	P	37,334.51	23,309.52
APPLE INC CMN	2	10/4/2011	11/29/2012	1,177.55	727.94		449.61	L	P	727.94	449.61
BALL CORPORATION CMN	544	9/30/2011	11/14/2012	23,644.32	17,141.71		6,502.61	L	P	17,141.71	6,502.61
BED BATH & BEYOND	218	2/3/2011	2/14/2012	12,875.84	10,465.18		2,410.66	L	P	10,465.18	2,410.66
BED BATH & BEYOND	134	2/4/2011	2/14/2012	7,914.50	6,434.68		1,479.82	L	P	6,434.68	1,479.82
BRISTOL-MYERS SQUIBB COMPANY C	2036	3/31/2011	9/10/2012	67,681.63	54,286.48		13,395.15	L	P	54,286.48	13,395.15
CELGENE CORPORATION CMN	4	9/23/2011	9/27/2012	306.63	249.75		56.88	L	P	249.75	56.88
CELGENE CORPORATION CMN	426	9/23/2011	11/12/2012	32,129.27	26,597.86		5,531.41	L	P	26,597.86	5,531.41
COCA-COLA COMPANY (THE) CMN	461	3/25/2011	8/31/2012	17,246.22	15,063.24		2,182.98	L	P	15,063.24	2,182.98
COCA-COLA COMPANY (THE) CMN	835	3/25/2011	9/11/2012	31,420.67	27,283.75		4,136.92	L	P	27,283.75	4,136.92
COCA-COLA COMPANY (THE) CMN	318	3/25/2011	11/29/2012	11,955.00	10,390.70		1,564.30	L	P	10,390.70	1,564.30
COCA-COLA COMPANY (THE) CMN	732	7/29/2011	11/29/2012	27,519.07	25,131.53		2,387.54	L	P	25,131.53	2,387.54

WALTER CHRISTIAN DEVELOPMENT FOUNDATION

CAPITAL GAINS & LOSSES

Tax Year 2012

Description	Quantity	Date Acquired	Date Sold	Sales Price	Tax Cost Basis	Wash Sale Adjustment	Tax Gains/(Losses)	ST LT	(FMV)		Book Gain/Loss
									Time of Donation	Basis at Time of Donation	
DEERE & COMPANY CMN	32	2/16/2011	3/21/2012	2,629.22	3,066.41		-437.19	L	P	3,066.41	-437.19
DEERE & COMPANY CMN	563	2/16/2011	8/30/2012	41,835.59	53,949.70		-12,114.11	L	P	53,949.70	-12,114.11
DEERE & COMPANY CMN	166	3/31/2011	8/30/2012	12,335.18	16,020.79		-3,685.61	L	P	16,020.79	-3,685.61
E I DU PONT DE NEMOURS AND CO	484	3/25/2011	8/30/2012	23,061.67	25,199.19	1,156.29	-981.23	L	P	25,199.19	-981.23
E I DU PONT DE NEMOURS AND CO	507	3/25/2011	11/7/2012	22,173.50	27,534.46		-5,360.96	L	P	27,534.46	-5,360.96
E I DU PONT DE NEMOURS AND CO	515	8/16/2011	11/7/2012	22,523.38	24,010.48		-1,487.10	L	P	24,010.48	-1,487.10
E I DU PONT DE NEMOURS AND CO	298	10/4/2011	11/7/2012	13,032.95	11,628.85		1,404.10	L	P	11,628.85	1,404.10
EMC CORPORATION MASS CMN	102	3/16/2011	3/21/2012	2,980.47	2,604.16		376.31	L	P	2,604.16	376.31
EMC CORPORATION MASS CMN	1013	3/16/2011	11/12/2012	24,417.31	25,862.90		-1,445.59	L	P	25,862.90	-1,445.59
EMC CORPORATION MASS CMN	1077	7/29/2011	11/12/2012	25,959.96	28,189.72		-2,229.76	L	P	28,189.72	-2,229.76
EMC CORPORATION MASS CMN	617	10/4/2011	11/12/2012	14,872.14	12,707.11		2,165.03	L	P	12,707.11	2,165.03
EMC CORPORATION MASS CMN	603	11/8/2011	11/12/2012	14,534.69	15,038.82		-504.13	L	P	15,038.82	-504.13
HALLIBURTON COMPANY CMN	50	1/26/2011	3/21/2012	1,709.14	2,147.04		-437.90	L	P	2,147.04	-437.90
HALLIBURTON COMPANY CMN	612	1/26/2011	11/29/2012	20,092.00	26,279.77		-6,187.77	L	P	26,279.77	-6,187.77
HALLIBURTON COMPANY CMN	540	3/4/2011	11/29/2012	17,728.23	25,157.57		-7,429.34	L	P	25,157.57	-7,429.34
HALLIBURTON COMPANY CMN	232	10/4/2011	11/29/2012	7,616.57	6,725.98		890.59	L	P	6,725.98	890.59
HALLIBURTON COMPANY CMN	228	11/8/2011	11/29/2012	7,485.25	8,668.81		-1,183.56	L	P	8,668.81	-1,183.56
INTEL CORPORATION CMN	483	10/4/2011	12/14/2012	9,950.40	10,019.78		-69.38	L	P	10,019.78	-69.38
INTEL CORPORATION CMN	739	11/8/2011	12/14/2012	15,224.31	18,192.11		-2,967.80	L	P	18,192.11	-2,967.80
INTL BUSINESS MACHINES CORP CM	37	3/15/2011	3/21/2012	7,577.86	5,864.19		1,713.67	L	P	5,864.19	1,713.67
INTL BUSINESS MACHINES CORP CM	196	3/15/2011	8/31/2012	38,324.78	31,064.35		7,260.43	L	P	31,064.35	7,260.43
INTL BUSINESS MACHINES CORP CM	149	3/15/2011	11/6/2012	29,174.87	23,615.25		5,559.62	L	P	23,615.25	5,559.62
INTL BUSINESS MACHINES CORP CM	136	8/18/2011	11/6/2012	26,629.42	21,976.23		4,653.19	L	P	21,976.23	4,653.19
INTL BUSINESS MACHINES CORP CM	145	8/18/2011	11/15/2012	26,838.64	23,430.54		3,408.10	L	P	23,430.54	3,408.10
INTL BUSINESS MACHINES CORP CM	49	8/18/2011	11/27/2012	9,388.24	7,917.91		1,470.33	L	P	7,917.91	1,470.33
INTL BUSINESS MACHINES CORP CM	139	10/4/2011	11/27/2012	26,631.96	23,772.08		2,859.88	L	P	23,772.08	2,859.88
INTL BUSINESS MACHINES CORP CM	99	10/4/2011	12/14/2012	19,063.38	16,931.20		2,132.18	L	P	16,931.20	2,132.18
INTL BUSINESS MACHINES CORP CM	94	11/8/2011	12/14/2012	18,100.58	17,547.91		552.67	L	P	17,547.91	552.67
MC DONALDS CORP CMN	417	10/4/2011	11/8/2012	35,881.04	35,361.97		519.07	L	P	35,361.97	519.07
MC DONALDS CORP CMN	60	11/8/2011	11/14/2012	5,112.30	5,641.16		-528.86	L	P	5,641.16	-528.86
MERCK & CO INC CMN	331	3/31/2011	12/19/2012	14,532.32	10,989.86		3,542.46	L	P	10,989.86	3,542.46
PEPSICO INC CMN	248	7/29/2011	9/17/2012	17,457.31	15,874.90		1,582.41	L	P	15,874.90	1,582.41
PEPSICO INC CMN	287	7/29/2011	12/19/2012	20,124.99	18,371.36		1,753.63	L	P	18,371.36	1,753.63
PEPSICO INC CMN	122	10/4/2011	12/19/2012	8,554.88	7,295.59		1,259.29	L	P	7,295.59	1,259.29
PHILIP MORRIS INTL INC CMN	219	10/4/2011	11/8/2012	18,878.67	13,537.75		5,340.92	L	P	13,537.75	5,340.92
PHILIP MORRIS INTL INC CMN	331	10/4/2011	12/5/2012	29,244.68	20,461.16		8,783.52	L	P	20,461.16	8,783.52
PHILIP MORRIS INTL INC CMN	214	10/4/2011	12/20/2012	18,123.04	13,228.67		4,894.37	L	P	13,228.67	4,894.37
PHILIP MORRIS INTL INC CMN	138	11/8/2011	12/20/2012	11,686.82	9,732.46		1,954.36	L	P	9,732.46	1,954.36

WALTER CHRISTIAN DEVELOPMENT FOUNDATION

CAPITAL GAINS & LOSSES

Tax Year 2012

Description	Quantity	Date Acquired	Date Sold	Sales Price	Tax Basis	Wash Sale Adjustment	Tax		ST	P	Basis at Time of Donation (FMV)		Book Gain/Loss
							Gains/ (Losses)	(Losses)			Donation	Gain/Loss	
QUALCOMM INC CMN	45	1/13/2011	3/21/2012	2,977.32	2,334.12		643.20	L	P		2,334.12	643.20	
QUALCOMM INC CMN	542	1/13/2011	12/17/2012	33,251.28	28,113.16		5,138.12	L	P		28,113.16	5,138.12	
SCHLUMBERGER LTD CMN	554	3/30/2011	10/25/2012	38,854.08	51,730.69	5,462.10	-7,414.51	L	P		51,730.69	-7,414.51	
SCHLUMBERGER LTD CMN	117	10/4/2011	10/25/2012	8,205.65	6,603.97		1,601.68	L	P		6,603.97	1,601.68	
SCHLUMBERGER LTD CMN	3	10/4/2011	11/7/2012	209.58	169.33		40.25	L	P		169.33	40.25	
U S BANCORP CMN	864	7/29/2011	11/16/2012	26,952.92	22,680.35		4,272.57	L	P		22,680.35	4,272.57	
UNITED TECHNOLOGIES CORP CMN	87	10/4/2011	12/11/2012	7,089.56	5,905.14		1,184.42	L	P		5,905.14	1,184.42	
UNITEDHEALTH GROUP INCORPORAT	1526	6/23/2011	8/21/2012	82,017.45	77,524.77		4,492.68	L	P		77,524.77	4,492.68	
VISA INC CMN CLASS A	166	7/28/2011	12/14/2012	24,307.55	14,686.98		9,620.57	L	P		14,686.98	9,620.57	
WAL MART STORES INC CMN	353	10/4/2011	12/18/2012	24,392.81	18,326.98		6,065.83	L	P		18,326.98	6,065.83	
WATSON PHARMACEUTICALS INC CM	269	9/29/2011	12/14/2012	23,673.70	19,074.60		4,599.10	L	P		19,074.60	4,599.10	
WEATHERFORD INTERNATIONAL LTD	1149	3/30/2011	8/31/2012	13,458.16	25,460.81		-12,002.65	L	P		25,460.81	-12,002.65	

TOTAL LONG TERM AVALON 27706 - COVERED

1,397,252.49 1,259,587.73 6,618.39 144,283.15 1,259,587.73 144,283.15

NONCOVERED TRANSACTIONS:

FHLMC REMIC SERIES 3774 3 5%	3843	12/21/2011	1/17/2012	3,843.03	4,042.39		-199.36	S	P		4,042.39	-199.36
FHLMC REMIC SERIES 3774 3 5%	3206	12/21/2011	2/15/2012	3,206.46	3,372.80		-166.34	S	P		3,372.80	-166.34
FHLMC REMIC SERIES 3774 3 5%	3298	12/21/2011	3/15/2012	3,298.24	3,469.34		-171.10	S	P		3,469.34	-171.10
FHLMC REMIC SERIES 3774 3 5%	4187	12/21/2011	4/16/2012	4,186.57	4,403.75		-217.18	S	P		4,403.75	-217.18
FHLMC REMIC SERIES 3774 3 5%	2463	12/21/2011	5/15/2012	2,463.46	2,591.25		-127.79	S	P		2,591.25	-127.79
FHLMC REMIC SERIES 3774 3 5%	2702	12/21/2011	6/15/2012	2,701.98	2,842.15		-140.17	S	P		2,842.15	-140.17
FHLMC REMIC SERIES 3774 3 5%	2147	12/21/2011	7/16/2012	2,146.68	2,258.04		-111.36	S	P		2,258.04	-111.36
FHLMC REMIC SERIES 3774 3 5%	3061	12/21/2011	8/15/2012	3,061.10	3,219.89		-158.79	S	P		3,219.89	-158.79
FHLMC REMIC SERIES 3774 3 5%	2972	12/21/2011	9/1/2012	2,972.26	3,126.45		-154.19	S	P		3,126.45	-154.19
FHLMC REMIC SERIES 3774 3 5%	2905	12/21/2011	10/15/2012	2,905.26	3,055.97		-150.71	S	P		3,055.97	-150.71
FHLMC REMIC SERIES 3774 3 5%	3278	12/21/2011	11/15/2012	3,278.21	3,448.27		-170.06	S	P		3,448.27	-170.06
FHLMC REMIC SERIES 3774 3 5%	2549	12/21/2011	12/17/2012	2,549.19	2,681.43		-132.24	S	P		2,681.43	-132.24
FHLMC REMIC TRUST 3864 3 5%	1007	6/21/2011	1/17/2012	1,007.28	1,047.26		-39.98	S	P		1,047.26	-39.98
FHLMC REMIC TRUST 3864 3 5%	1029	6/21/2011	2/15/2012	1,029.37	1,070.22		-40.85	S	P		1,070.22	-40.85
FHLMC REMIC TRUST 3864 3 5%	3396	6/21/2011	3/15/2012	3,396.21	3,531.00		-134.79	S	P		3,531.00	-134.79
FHLMC REMIC TRUST 3864 3 5%	4480	6/21/2011	4/16/2012	4,480.07	4,657.87		-177.80	S	P		4,657.87	-177.80
FHLMC REMIC TRUST 3864 3 5%	4129	6/21/2011	5/15/2012	4,129.30	4,293.18		-163.88	S	P		4,293.18	-163.88
FHLMC REMIC TRUST 3864 3 5%	3417	6/21/2011	6/15/2012	3,416.84	3,552.45		-135.61	S	P		3,552.45	-135.61
FNMA PASS-THRU INT 15 YEAR 4 5%	4217	3/9/2012	4/25/2012	4,216.93	4,575.37		-358.44	S	P		4,575.37	-358.44
FNMA PASS-THRU INT 15 YEAR 4 5%	5971	3/9/2012	5/25/2012	5,971.12	6,478.67		-507.55	S	P		6,478.67	-507.55
FNMA PASS-THRU INT 15 YEAR 4 5%	4254	3/9/2012	6/25/2012	4,254.44	4,616.07		-361.63	S	P		4,616.07	-361.63
FNMA PASS-THRU INT 15 YEAR 4 5%	3816	3/9/2012	7/25/2012	3,815.63	4,139.96		-324.33	S	P		4,139.96	-324.33

WALTER CHRISTIAN DEVELOPMENT FOUNDATION

CAPITAL GAINS & LOSSES

Tax Year 2012

Description	Quantity	Date Acquired	Date Sold	Sales Price	Tax		Wash Sale Adjustment	Tax Gains/(Losses)	ST LT	Basis at (FMV)		Book Gain/Loss
					Cost Basis	Donation				Time of Donation	Gain/Loss	
FNMA PASS-THRU INT 15 YEAR 4 5%	3151	3/9/2012	8/27/2012	3,150 57	3,418 37	-267 80			P	3,418 37	-267 80	
FNMA PASS-THRU INT 15 YEAR 4 5%	4797	3/9/2012	9/1/2012	4,796 67	5,204 39	-407 72			S P	5,204 39	-407 72	
FNMA PASS-THRU INT 15 YEAR 4 5%	3662	3/9/2012	10/25/2012	3,661 86	3,973 12	-311 26			S P	3,973 12	-311 26	
FNMA PASS-THRU INT 15 YEAR 4 5%	3059	3/9/2012	11/26/2012	3,058 54	3,318 52	-259 98			S P	3,318 52	-259 98	
FNMA PASS-THRU INT 15 YEAR 4 5%	4392	3/9/2012	12/26/2012	4,391 57	4,764 85	-373 28			S P	4,764 85	-373 28	
FNMA PASS-THRU INT 20 YEAR 3 5%	608	5/8/2012	6/25/2012	608 16	641 80	-33 64			P	641 80	-33 64	
FNMA PASS-THRU INT 20 YEAR 3 5%	3245	6/4/2012	7/25/2012	3,244 86	3,434 99	-190 13			P	3,434 99	-190 13	
FNMA PASS-THRU INT 20 YEAR 3 5%	752	5/8/2012	7/25/2012	752 00	793 60	-41 60			P	793 60	-41 60	
FNMA PASS-THRU INT 20 YEAR 3 5%	3853	6/4/2012	8/27/2012	3,853 01	4,078 77	-225 76			S P	4,078 77	-225 76	
FNMA PASS-THRU INT 20 YEAR 3 5%	1248	5/8/2012	8/27/2012	1,248 40	1,317 45	-69 05			S P	1,317 45	-69 05	
FNMA PASS-THRU INT 20 YEAR 3 5%	3694	6/4/2012	9/1/2012	3,694 13	3,910 58	-216 45			S P	3,910 58	-216 45	
FNMA PASS-THRU INT 20 YEAR 3 5%	1618	5/8/2012	9/1/2012	1,618 34	1,707 85	-89 51			S P	1,707 85	-89 51	
FNMA PASS-THRU INT 20 YEAR 3 5%	3658	6/4/2012	10/25/2012	3,658 23	3,872 58	-214 35			S P	3,872 58	-214 35	
FNMA PASS-THRU INT 20 YEAR 3 5%	1581	5/8/2012	10/25/2012	1,581 34	1,668 81	-87 47			S P	1,668 81	-87 47	
FNMA PASS-THRU INT 20 YEAR 3 5%	3820	6/4/2012	11/26/2012	3,820 04	4,043 87	-223 83			S P	4,043 87	-223 83	
FNMA PASS-THRU INT 20 YEAR 3 5%	2064	5/8/2012	11/26/2012	2,064 49	2,178 68	-114 19			S P	2,178 68	-114 19	
FNMA PASS-THRU INT 20 YEAR 3 5%	3694	6/4/2012	12/26/2012	3,693 94	3,910 38	-216 44			S P	3,910 38	-216 44	
FNMA PASS-THRU INT 20 YEAR 3 5%	2359	5/8/2012	12/26/2012	2,359 26	2,489 76	-130 50			S P	2,489 76	-130 50	
FNMA PASS-THRU LNG 30 YEAR 5 0%	4345	7/27/2011	1/25/2012	4,344 84	4,644 91	-300 07			S P	4,644 91	-300 07	
FNMA PASS-THRU LNG 30 YEAR 5 0%	3821	7/27/2011	2/27/2012	3,820 75	4,084 62	-263 87			S P	4,084 62	-263 87	
FNMA PASS-THRU LNG 30 YEAR 5 0%	4219	7/27/2011	3/26/2012	4,219 18	4,510 57	-291 39			S P	4,510 57	-291 39	
FNMA PASS-THRU LNG 30 YEAR 5 0%	4540	7/27/2011	4/25/2012	4,540 15	4,853 70	-313 55			S P	4,853 70	-313 55	
FNMA PASS-THRU LNG 30 YEAR 5 0%	122943	7/27/2011	5/8/2012	133,988 63	131,433 72	2,554 91			S P	131,433 72	2,554 91	
FNMA PASS-THRU LNG 30 YEAR 5 0%	4872	7/27/2011	5/25/2012	4,871 74	5,208 21	-336 47			S P	5,208 21	-336 47	
FNMA REMIC TRUST 2003-64 5 0%	2183	8/16/2011	1/25/2012	2,183 20	2,295 09	-111 89			S P	2,295 09	-111 89	
FNMA REMIC TRUST 2003-64 5 0%	2192	8/16/2011	2/27/2012	2,192 30	2,304 66	-112 36			S P	2,304 66	-112 36	
FNMA REMIC TRUST 2003-64 5 0%	2201	8/16/2011	3/26/2012	2,201 43	2,314 25	-112 82			S P	2,314 25	-112 82	
FNMA REMIC TRUST 2003-64 5 0%	2211	8/16/2011	4/25/2012	2,210 60	2,323 89	-113 29			S P	2,323 89	-113 29	
FNMA REMIC TRUST 2003-64 5 0%	2220	8/16/2011	5/25/2012	2,219 82	2,333 59	-113 77			S P	2,333 59	-113 77	
FNMA REMIC TRUST 2003-64 5 0%	2229	8/16/2011	6/25/2012	2,229 06	2,343 30	-114 24			S P	2,343 30	-114 24	
FNMA REMIC TRUST 2003-64 5 0%	2238	8/16/2011	7/25/2012	2,238 35	2,353 07	-114 72			S P	2,353 07	-114 72	
FNMA REMIC TRUST 2007-51 4%	2653	10/16/2012	11/2/2012	2,653 47	2,657 20	-3 73			S P	2,657 20	-3 73	
FNMA REMIC TRUST 2007-51 4%	11778	10/16/2012	11/26/2012	11,777 67	11,794 23	-16 56			S P	11,794 23	-16 56	
FNMA REMIC TRUST 2007-51 4%	5788	10/16/2012	12/26/2012	5,788 13	5,796 27	-8 14			S P	5,796 27	-8 14	
FNMA REMIC TRUST 2010-54 3 0%	6880	3/14/2012	4/25/2012	6,879 78	7,028 13	-148 35			S P	7,028 13	-148 35	
FNMA REMIC TRUST 2010-54 3 0%	4335	3/14/2012	5/25/2012	4,334 88	4,428 35	-93 47			S P	4,428 35	-93 47	
FNMA REMIC TRUST 2010-54 3 0%	6054	3/14/2012	6/25/2012	6,054 43	6,184 98	-130 55			S P	6,184 98	-130 55	
FNMA REMIC TRUST 2010-54 3 0%	4619	3/14/2012	7/25/2012	4,619 15	4,718 75	-99 60			S P	4,718 75	-99 60	

WALTER CHRISTIAN DEVELOPMENT FOUNDATION
 CAPITAL GAINS & LOSSES
 Tax Year 2012

Description	Quantity	Date Acquired	Date Sold	Sales Price	Tax Cost Basis	Wash Sale Adjustment	Tax Gains/(Losses)	ST LT	P D	(FMV)	
										Time of Donation	Book Gain/Loss
FNMA REMIC TRUST 2010-54 3 0%	5983	3/14/2012	8/27/2012	5,983.14	6,112.15		-129.01	S	P	6,112.15	-129.01
FNMA REMIC TRUST 2010-54 3 0%	4120	3/14/2012	9/1/2012	4,120.46	4,209.31		-88.85	S	P	4,209.31	-88.85
FNMA REMIC TRUST 2010-54 3 0%	4949	3/14/2012	10/25/2012	4,949.07	5,055.78		-106.71	S	P	5,055.78	-106.71
FNMA REMIC TRUST 2010-54 3 0%	8543	3/14/2012	11/26/2012	8,543.15	8,727.36		-184.21	S	P	8,727.36	-184.21
FNMA REMIC TRUST 2010-54 3 0%	5270	3/14/2012	12/26/2012	5,270.07	5,383.71		-113.64	S	P	5,383.71	-113.64
FNMA REMIC TRUST 2011-109 4 0%	2293	3/23/2012	4/25/2012	2,292.66	2,390.10		-97.44	S	P	2,390.10	-97.44
FNMA REMIC TRUST 2011-109 4 0%	2609	3/23/2012	5/25/2012	2,609.03	2,719.91		-110.88	S	P	2,719.91	-110.88
FNMA REMIC TRUST 2011-109 4 0%	2883	3/23/2012	6/25/2012	2,883.21	3,005.75		-122.54	S	P	3,005.75	-122.54
FNMA REMIC TRUST 2011-109 4 0%	5116	3/23/2012	7/25/2012	5,116.39	5,333.84		-217.45	S	P	5,333.84	-217.45
FNMA REMIC TRUST 2011-109 4 0%	4844	3/23/2012	8/27/2012	4,844.16	5,050.04		-205.88	S	P	5,050.04	-205.88
FNMA REMIC TRUST 2011-109 4 0%	4233	3/23/2012	9/1/2012	4,233.28	4,413.19		-179.91	S	P	4,413.19	-179.91
FNMA REMIC TRUST 2011-109 4 0%	5609	3/23/2012	10/25/2012	5,609.24	5,847.63		-238.39	S	P	5,847.63	-238.39
FNMA REMIC TRUST 2011-109 4 0%	4708	3/23/2012	11/26/2012	4,707.84	4,907.92		-200.08	S	P	4,907.92	-200.08
FNMA REMIC TRUST 2011-109 4 0%	4492	3/23/2012	12/26/2012	4,491.83	4,682.73		-190.90	S	P	4,682.73	-190.90
FNMA REMIC TRUST 2011-93 4 0%	3383	4/17/2012	5/29/2012	3,382.61	3,564.43		-181.82	S	P	3,564.43	-181.82
FNMA REMIC TRUST 2011-93 4 0%	2276	4/17/2012	6/25/2012	2,275.91	2,398.24		-122.33	S	P	2,398.24	-122.33
FNMA REMIC TRUST 2011-93 4 0%	3338	4/17/2012	7/25/2012	3,337.65	3,517.05		-179.40	S	P	3,517.05	-179.40
FNMA REMIC TRUST 2011-93 4 0%	4634	4/17/2012	8/27/2012	4,633.76	4,882.82		-249.06	S	P	4,882.82	-249.06
FNMA REMIC TRUST 2011-93 4 0%	2629	4/17/2012	9/1/2012	2,628.80	2,770.10		-141.30	S	P	2,770.10	-141.30
FNMA REMIC TRUST 2011-93 4 0%	3943	4/17/2012	10/25/2012	3,943.41	4,155.37		-211.96	S	P	4,155.37	-211.96
FNMA REMIC TRUST 2011-93 4 0%	4013	4/17/2012	11/26/2012	4,012.70	4,228.38		-215.68	S	P	4,228.38	-215.68
FNMA REMIC TRUST 2011-93 4 0%	4547	4/17/2012	12/26/2012	4,546.74	4,791.13		-244.39	S	P	4,791.13	-244.39
FNR 2011-5 UE 2 5%	2336	3/1/2011	1/25/2012	2,335.95	2,346.90		-10.95	S	P	2,346.90	-10.95
FNR 2011-5 UE 2 5%	2813	3/1/2011	2/27/2012	2,812.70	2,825.88		-13.18	S	P	2,825.88	-13.18
ISRAEL ST 5 5%	100000	12/1/2011	3/15/2012	124,180.00	124,936.97		-756.97	S	P	124,936.97	-756.97
OKLAHOMA ST CAP IMPT AUTH ST H:	100000	11/15/2011	3/15/2012	117,958.00	116,656.16		1,301.84	S	P	116,656.16	1,301.84
YALE UNIV MTN BE 2 9%	150000	1/3/2012	3/14/2012	158,468.40	158,326.73		141.67	S	P	158,326.73	141.67
TOTAL SHORT TERM AVALON 27707 - NONCOVERED				837,122.76	848,053.22		-10,930.46			848,053.22	-10,930.46
NONCOVERED TRANSACTIONS:											
KIMCO REALTY CORP	1000	10/6/2009	10/10/2012	25,000.00	24,928.00		72.00	L	P	24,928.00	72.00
TOTAL LONG TERM M/I 04021 - NONCOVERED				25,000.00	24,928.00		72.00			24,928.00	72.00
NONCOVERED TRANSACTIONS:											
AMERICAN EXPRESS CO CMN	1234	11/3/2010	1/18/2012	62,392.44	51,663.26		10,729.18	L	P	51,663.26	10,729.18
AMERICAN EXPRESS CO CMN	621	11/10/2010	1/18/2012	31,398.46	26,924.94		4,473.52	L	P	26,924.94	4,473.52

WALTER CHRISTIAN DEVELOPMENT FOUNDATION
 CAPITAL GAINS & LOSSES
 Tax Year 2012

Description	Quantity	Date Acquired	Date Sold	Sales Price	Tax		Wash Sale Adjustment	Tax		ST	P	D	Basis at Time of Donation (FMV)	Book Gain/Loss
					Cost Basis	Gain/(Loss)		Gain/(Loss)	Donation					
AMERICAN EXPRESS CO CMN	45	11/10/2010	3/21/2012	2,568.77	1,951.08	617.69		617.69		L	P		1,951.08	617.69
AMERICAN EXPRESS CO CMN	533	11/10/2010	8/21/2012	30,343.27	23,109.49	7,233.78		7,233.78		L	P		23,109.49	7,233.78
APPLE INC CMN	23	1/22/2010	3/21/2012	13,959.18	4,614.98	9,344.20		9,344.20		L	P		4,614.98	9,344.20
APPLE INC CMN	20	1/22/2010	9/6/2012	13,444.81	4,013.03	9,431.78		9,431.78		L	P		4,013.03	9,431.78
BHP BILLITON LTD SPONSORED ADR	43	12/15/2009	1/19/2012	3,371.41	3,203.07	168.34		168.34		L	P		3,203.07	168.34
BHP BILLITON LTD SPONSORED ADR	574	1/11/2010	1/19/2012	45,004.41	46,763.78	-1,759.37		-1,759.37		L	P		46,763.78	-1,759.37
CATERPILLAR INC (DELAWARE) CMN	53	11/16/2010	3/21/2012	5,795.44	4,277.15	1,518.29		1,518.29		L	P		4,277.15	1,518.29
CATERPILLAR INC (DELAWARE) CMN	360	11/16/2010	8/30/2012	30,495.13	29,052.36	1,442.77		1,442.77		L	P		29,052.36	1,442.77
CATERPILLAR INC (DELAWARE) CMN	226	11/16/2010	11/7/2012	19,330.64	18,238.43	1,092.21		1,092.21		L	P		18,238.43	1,092.21
CATERPILLAR INC (DELAWARE) CMN	117	11/19/2010	11/7/2012	10,007.45	9,762.13	245.32		245.32		L	P		9,762.13	245.32
CHEVRON CORPORATION CMN	61	4/29/2009	3/21/2012	6,580.97	4,124.21	2,456.76		2,456.76		L	P		4,124.21	2,456.76
CHEVRON CORPORATION CMN	215	4/29/2009	10/25/2012	23,755.33	14,536.15	9,219.18		9,219.18		L	P		14,536.15	9,219.18
CHEVRON CORPORATION CMN	164	6/4/2009	10/25/2012	18,120.35	11,294.68	6,825.67		6,825.67		L	P		11,294.68	6,825.67
CHEVRON CORPORATION CMN	46	6/4/2009	11/15/2012	4,700.50	3,168.02	1,532.48		1,532.48		L	P		3,168.02	1,532.48
CHEVRON CORPORATION CMN	72	12/15/2009	11/15/2012	7,357.30	5,604.48	1,752.82		1,752.82		L	P		5,604.48	1,752.82
CHEVRON CORPORATION CMN	4	12/15/2009	12/5/2012	417.68	311.36	106.32		106.32		L	P		311.36	106.32
CHEVRON CORPORATION CMN	277	1/11/2010	12/5/2012	28,924.30	22,393.93	6,530.37		6,530.37		L	P		22,393.93	6,530.37
CHUBB CORP CMN	39	8/3/2010	3/21/2012	2,698.07	2,068.65	629.42		629.42		L	P		2,068.65	629.42
CHUBB CORP CMN	389	8/3/2010	9/27/2012	29,528.72	20,633.41	8,895.31		8,895.31		L	P		20,633.41	8,895.31
COCA-COLA COMPANY (THE) CMN	102	6/22/1988	3/21/2012	7,251.36	495.97	6,755.39		6,755.39		L	D		5,468.22	1,783.14
COCA-COLA COMPANY (THE) CMN	720	6/22/1988	8/31/2012	26,935.53	1,750.50	25,185.03		25,185.03		L	D		19,299.60	7,635.93
COCA-COLA COMPANY (THE) CMN	900	1/30/1990	8/31/2012	33,669.42	3,733.90	29,935.52		29,935.52		L	D		24,124.50	9,544.92
COCA-COLA COMPANY (THE) CMN	342	1/11/2010	8/31/2012	12,794.38	9,625.59	3,168.79		3,168.79		L	P		9,625.59	3,168.79
CONOCOPHILLIPS	402	4/29/2009	1/19/2012	28,565.69	16,827.72	11,737.97		11,737.97		L	P		16,827.72	11,737.97
CONOCOPHILLIPS	304	6/4/2009	1/19/2012	21,601.92	13,917.12	7,684.80		7,684.80		L	P		13,917.12	7,684.80
CONOCOPHILLIPS	111	12/15/2009	1/19/2012	7,887.54	5,637.69	2,249.85		2,249.85		L	P		5,637.69	2,249.85
CONOCOPHILLIPS	506	1/11/2010	1/19/2012	35,955.82	27,102.58	8,853.24		8,853.24		L	P		27,102.58	8,853.24
COSTCO WHOLESALE CORP NEW	91	12/15/2009	1/19/2012	7,392.86	5,394.48	1,998.38		1,998.38		L	P		5,394.48	1,998.38
COSTCO WHOLESALE CORP NEW	923	1/11/2010	1/19/2012	74,984.74	54,716.91	20,267.83		20,267.83		L	P		54,716.91	20,267.83
EXXON MOBIL CORPORATION CMN	103	4/29/2009	3/21/2012	8,859.69	7,040.65	1,819.04		1,819.04		L	P		7,040.65	1,819.04
EXXON MOBIL CORPORATION CMN	321	4/29/2009	11/28/2012	27,927.49	21,942.21	5,985.28		5,985.28		L	P		21,942.21	5,985.28
EXXON MOBIL CORPORATION CMN	297	6/4/2009	11/28/2012	25,839.46	21,554.71	4,284.75		4,284.75		L	P		21,554.71	4,284.75
EXXON MOBIL CORPORATION CMN	87	4/29/2009	1/10/2012	53,981.63	34,301.49	19,680.14		19,680.14		L	P		34,301.49	19,680.14
GOOGLE INC	16	6/4/2009	1/10/2012	9,927.66	7,015.05	2,912.61		2,912.61		L	P		7,015.05	2,912.61
GOOGLE INC	23	1/11/2010	1/10/2012	14,271.01	13,708.92	562.09		562.09		L	P		13,708.92	562.09
INTEL CORPORATION CMN	163	1/11/2010	3/21/2012	4,526.95	3,436.04	1,090.91		1,090.91		L	P		3,436.04	1,090.91
INTEL CORPORATION CMN	949	1/11/2010	9/11/2012	22,130.37	20,004.92	2,125.45		2,125.45		L	P		20,004.92	2,125.45
INTEL CORPORATION CMN	1032	2/3/2010	9/11/2012	24,065.91	20,209.45	3,856.46		3,856.46		L	P		20,209.45	3,856.46

WALTER CHRISTIAN DEVELOPMENT FOUNDATION
 CAPITAL GAINS & LOSSES
 Tax Year 2012

Description	Quantity	Date Acquired	Date Sold	Sales Price	Tax Basis	Wash Sale Adjustment	Tax Gains/ (Losses)	ST LT D	Basis at (FMV)		Book Gain/Loss
									Time of Donation	Time of Sale	
INTEL CORPORATION CMN	573	2/3/2010	9/17/2012	13,265.74	11,220.94		2,044.80	L	P	11,220.94	2,044.80
INTEL CORPORATION CMN	748	2/10/2010	9/17/2012	17,317.23	14,853.34		2,463.89	L	P	14,853.34	2,463.89
INTEL CORPORATION CMN	433	2/10/2010	9/21/2012	9,984.32	8,598.25		1,386.07	L	P	8,598.25	1,386.07
INTL BUSINESS MACHINES CORP CM	296	1/11/2010	1/11/2012	53,837.81	38,302.40		15,535.41	L	P	38,302.40	15,535.41
JOHNSON & JOHNSON CMN	300	6/5/1992	1/11/2012	19,450.28	3,387.44		16,062.84	L	D	18,612.00	838.28
JOHNSON & JOHNSON CMN	54	6/5/1992	3/21/2012	3,494.56	609.74		2,884.82	L	D	3,350.16	144.40
JOHNSON & JOHNSON CMN	492	6/5/1992	9/17/2012	33,526.43	5,555.40		27,971.03	L	D	30,523.68	3,002.75
JOHNSON & JOHNSON CMN	299	6/5/1992	12/14/2012	21,098.73	3,376.15		17,722.58	L	D	18,549.96	2,548.77
JOHNSON & JOHNSON CMN	225	1/11/2010	12/14/2012	15,876.97	14,476.50		1,400.47	L	P	14,476.50	1,400.47
JPMORGAN CHASE & CO CMN	205	4/29/2009	3/21/2012	9,246.40	7,014.98		2,231.42	L	P	7,014.98	2,231.42
JPMORGAN CHASE & CO CMN	917	4/29/2009	7/24/2012	31,682.00	31,379.19		302.81	L	P	31,379.19	302.81
JPMORGAN CHASE & CO CMN	358	6/3/2009	7/24/2012	12,368.77	12,355.90		12.87	L	P	12,355.90	12.87
JPMORGAN CHASE & CO CMN	822	6/4/2009	7/24/2012	28,399.79	28,901.52		-501.73	L	P	28,901.52	-501.73
JPMORGAN CHASE & CO CMN	325	6/4/2009	10/25/2012	13,534.68	11,427.00		2,107.68	L	P	11,427.00	2,107.68
JPMORGAN CHASE & CO CMN	391	12/15/2009	10/25/2012	16,283.26	16,015.36		267.90	L	P	16,015.36	267.90
JPMORGAN CHASE & CO CMN	1113	1/11/2010	10/25/2012	46,351.07	49,517.37	1,980.00	-1,186.30	L	P	49,517.37	-1,186.30
JPMORGAN CHASE & CO CMN	394	1/11/2010	11/13/2012	15,879.10	17,529.06		-1,649.96	L	P	17,529.06	-1,649.96
MC DONALDS CORP CMN	637	4/29/2009	1/11/2012	63,398.88	35,020.86		28,378.02	L	P	35,020.86	28,378.02
MC DONALDS CORP CMN	721	6/4/2009	1/11/2012	71,759.18	43,528.14		28,231.04	L	P	43,528.14	28,231.04
MC DONALDS CORP CMN	71	12/15/2009	1/11/2012	7,066.44	4,407.68		2,658.76	L	P	4,407.68	2,658.76
MC DONALDS CORP CMN	535	1/11/2010	1/11/2012	53,247.10	33,282.35		19,964.75	L	P	33,282.35	19,964.75
MC DONALDS CORP CMN	44	1/11/2010	3/21/2012	4,274.06	2,737.24		1,536.82	L	P	2,737.24	1,536.82
MC DONALDS CORP CMN	407	1/11/2010	7/25/2012	35,820.85	25,319.47		10,501.38	L	P	25,319.47	10,501.38
MICROSOFT CORPORATION CMN	17	6/4/2009	3/21/2012	543.56	369.41		174.15	L	P	369.41	174.15
MICROSOFT CORPORATION CMN	166	12/15/2009	3/21/2012	5,307.73	4,999.32		308.41	L	P	4,999.32	308.41
MICROSOFT CORPORATION CMN	62	1/11/2010	3/21/2012	1,982.40	1,875.04		107.36	L	P	1,875.04	107.36
MICROSOFT CORPORATION CMN	752	1/11/2010	8/31/2012	23,117.61	22,742.36		375.25	L	P	22,742.36	375.25
MICROSOFT CORPORATION CMN	1050	1/4/2010	8/31/2012	32,278.58	28,556.64		3,721.94	L	P	28,556.64	3,721.94
MICROSOFT CORPORATION CMN	690	1/4/2010	9/11/2012	21,183.28	18,765.79		2,417.49	L	P	18,765.79	2,417.49
MICROSOFT CORPORATION CMN	724	1/4/2010	9/27/2012	21,852.15	19,690.48		2,161.67	L	P	19,690.48	2,161.67
MICROSOFT CORPORATION CMN	243	1/4/2010	12/14/2012	6,519.67	6,608.82		-89.15	L	P	6,608.82	-89.15
MICROSOFT CORPORATION CMN	1414	1/16/2010	12/14/2012	37,937.47	36,514.01		1,423.46	L	P	36,514.01	1,423.46
NOVARTIS AG-ADR	123	6/4/2009	2/15/2012	6,910.46	4,925.98		1,984.48	L	P	4,925.98	1,984.48
NOVARTIS AG-ADR	194	12/15/2009	2/15/2012	10,899.42	10,437.20		462.22	L	P	10,437.20	462.22
NOVARTIS AG-ADR	613	1/11/2010	2/15/2012	34,439.93	32,623.86		1,816.07	L	P	32,623.86	1,816.07
PEPSICO INC CMN	798	1/30/1990	2/10/2012	50,881.90	6,961.39		43,920.51	L	D	52,284.96	-1,403.06
PFIZER INC CMN	1799	1/4/2010	2/15/2012	37,901.68	31,257.98		6,643.70	L	P	31,257.98	6,643.70
PFIZER INC CMN	156	1/4/2010	3/21/2012	3,400.68	2,710.53		690.15	L	P	2,710.53	690.15

WALTER CHRISTIAN DEVELOPMENT FOUNDATION
 CAPITAL GAINS & LOSSES
 Tax Year 2012

Description	Quantity	Date Acquired	Date Sold	Sales Price	Tax Cost Basis	Wash Sale Adjustment	Tax Gains/ (Losses)	ST LT	P D	(FMV)		Book Gain/Loss
										Time of Donation	Basis at Time of Donation	
PHILIP MORRIS INTL INC CMN	1258	6/4/2009	1/11/2012	96,340.32	55,175.38		41,164.94	L	P	55,175.38		41,164.94
PHILIP MORRIS INTL INC CMN	516	12/15/2009	1/11/2012	39,516.38	25,892.88		13,623.50	L	P	25,892.88		13,623.50
PHILIP MORRIS INTL INC CMN	161	1/11/2010	1/11/2012	12,329.72	7,971.24		4,358.48	L	P	7,971.24		4,358.48
PHILIP MORRIS INTL INC CMN	105	1/11/2010	3/21/2012	9,047.96	5,198.63		3,849.33	L	P	5,198.63		3,849.33
PHILIP MORRIS INTL INC CMN	1348	1/11/2010	8/29/2012	123,220.08	66,740.56		56,479.52	L	P	66,740.56		56,479.52
PHILIP MORRIS INTL INC CMN	464	1/11/2010	1/18/2012	39,998.64	22,973.01		17,025.63	L	P	22,973.01		17,025.63
STARBUCKS CORP CMN	1322	1/18/2010	2/16/2012	64,313.74	40,653.75		23,659.99	L	P	40,653.75		23,659.99
STARBUCKS CORP CMN	48	1/18/2010	3/21/2012	2,581.37	1,476.08		1,105.29	L	P	1,476.08		1,105.29
STARBUCKS CORP CMN	364	1/18/2010	7/27/2012	17,030.88	11,193.62		5,837.26	L	P	11,193.62		5,837.26
THE HOME DEPOT INC CMN	109	4/29/2009	3/21/2012	5,422.66	2,915.75		2,506.91	L	P	2,915.75		2,506.91
THE HOME DEPOT INC CMN	796	4/29/2009	9/12/2012	45,115.95	21,293.00		23,822.95	L	P	21,293.00		23,822.95
THE HOME DEPOT INC CMN	546	6/4/2009	9/12/2012	30,946.37	13,136.76		17,809.61	L	P	13,136.76		17,809.61
THE HOME DEPOT INC CMN	32	12/15/2009	9/12/2012	1,813.71	930.88		882.83	L	P	930.88		882.83
THE HOME DEPOT INC CMN	356	1/11/2010	9/12/2012	20,177.48	10,049.88		10,127.60	L	P	10,049.88		10,127.60
UNITED PARCEL SERVICE INC CL	35	4/29/2009	3/21/2012	2,817.17	1,827.35		989.82	L	P	1,827.35		989.82
UNITED PARCEL SERVICE INC CL	246	4/29/2009	8/30/2012	18,188.17	12,843.66		5,344.51	L	P	12,843.66		5,344.51
UNITED PARCEL SERVICE INC CL	178	6/4/2009	8/30/2012	13,160.54	9,076.22		4,084.32	L	P	9,076.22		4,084.32
UNITED PARCEL SERVICE INC CL	94	12/15/2009	8/30/2012	6,949.95	5,587.36		1,362.59	L	P	5,587.36		1,362.59
UNITED PARCEL SERVICE INC CL	288	1/11/2010	8/30/2012	21,293.46	18,146.88		3,146.58	L	P	18,146.88		3,146.58
UNITED TECHNOLOGIES CORP CMN	53	4/29/2009	3/21/2012	4,391.21	2,626.77		1,764.44	L	P	2,626.77		1,764.44
UNITED TECHNOLOGIES CORP CMN	388	4/29/2009	9/7/2012	30,789.90	19,229.94		11,559.96	L	P	19,229.94		11,559.96
UNITED TECHNOLOGIES CORP CMN	166	6/4/2009	9/7/2012	13,173.00	9,135.36		4,037.64	L	P	9,135.36		4,037.64
UNITED TECHNOLOGIES CORP CMN	101	6/4/2009	12/11/2012	8,230.41	5,558.26		2,672.15	L	P	5,558.26		2,672.15
UNITED TECHNOLOGIES CORP CMN	141	12/15/2009	12/11/2012	11,489.97	9,875.64		1,614.33	L	P	9,875.64		1,614.33
UNITED TECHNOLOGIES CORP CMN	410	1/11/2010	12/11/2012	33,410.56	29,454.40		3,956.16	L	P	29,454.40		3,956.16
WAL MART STORES INC CMN	91	2/11/1990	3/21/2012	5,502.54	486.47		5,016.07	L	D	4,424.76		1,077.78
WAL MART STORES INC CMN	692	2/11/1990	8/30/2012	49,945.71	3,699.31		46,246.40	L	D	33,639.37		16,306.34
WAL MART STORES INC CMN	388	2/11/1990	1/18/2012	28,396.96	2,074.18		26,322.78	L	D	18,861.93		9,535.03
WAL MART STORES INC CMN	549	10/16/1990	1/18/2012	40,180.25	3,637.02		36,543.23	L	D	26,688.14		13,492.11
WAL MART STORES INC CMN	3	1/11/2010	1/18/2012	219.56	162.24		57.32	L	P	162.24		57.32
WAL MART STORES INC CMN	334	1/11/2010	11/15/2012	22,902.17	18,062.72		4,839.45	L	P	18,062.72		4,839.45
WAL MART STORES INC CMN	114	1/11/2010	12/18/2012	7,877.56	6,165.12		1,712.44	L	P	6,165.12		1,712.44
TOTAL LONG TERM M/IL AVALON 27706 - NONCOVERED							2,557,858.58	1,687,229.90	1,980.00	872,608.68	1,907,289.71	652,548.87

NONCOVERED TRANSACTIONS:							
FEDERAL HM LN BANK 6A-2012 5.0%	338	9/22/2009	1/25/2012	338.12	357.67		-19.55
FEDERAL HM LN BANK 6A-2012 5.0%	316	9/22/2009	2/27/2012	315.62	333.87		-18.25

WALTER CHRISTIAN DEVELOPMENT FOUNDATION
 CAPITAL GAINS & LOSSES
 Tax Year 2012

Description	Quantity	Date Acquired	Date Sold	Sales Price	Tax Cost Basis	Wash Sale Adjustment	Tax Gains/(Losses)	ST LT	P D	(FMV)		Book Gain/Loss
										Time of Donation	Basis at	
FEDERAL HM LN BANK 6A-2012 5 0%	323	9/22/2009	3/26/2012	323 24	341 93		-18 69	L	P	341 93		-18 69
FEDERAL HM LN BANK 6A-2012 5 0%	10108	9/22/2009	4/25/2012	10,107 47	10,691 85		-584 38	L	P	10,691 85		-584 38
FEDERAL HOME LN MTG CORP 1 0%	100000	7/18/2011	7/26/2012	100,000 00	100,000 00		0 00	L	P	100,000 00		0 00
FHLMC REMIC SERIES 2510 5 5%	690	5/1/2009	1/17/2012	690 35	729 18		-38 83	L	P	729 18		-38 83
FHLMC REMIC SERIES 2510 5 5%	606	5/1/2009	2/15/2012	606 34	640 45		-34 11	L	P	640 45		-34 11
FHLMC REMIC SERIES 2510 5 5%	546	5/1/2009	3/15/2012	546 07	576 79		-30 72	L	P	576 79		-30 72
FHLMC REMIC SERIES 2510 5 5%	668	5/1/2009	4/16/2012	667 97	705 54		-37 57	L	P	705 54		-37 57
FHLMC REMIC SERIES 2510 5 5%	748	5/1/2009	5/15/2012	748 28	790 37		-42 09	L	P	790 37		-42 09
FHLMC REMIC SERIES 2510 5 5%	558	5/1/2009	6/15/2012	557 66	589 03		-31 37	L	P	589 03		-31 37
FHLMC REMIC SERIES 2510 5 5%	661	5/1/2009	7/16/2012	661 16	698 35		-37 19	L	P	698 35		-37 19
FHLMC REMIC SERIES 2510 5 5%	659	5/1/2009	8/15/2012	658 81	695 87		-37 06	L	P	695 87		-37 06
FHLMC REMIC SERIES 2510 5 5%	606	5/1/2009	9/1/2012	605 89	639 97		-34 08	L	P	639 97		-34 08
FHLMC REMIC SERIES 2510 5 5%	623	5/1/2009	10/15/2012	622 97	658 01		-35 04	L	P	658 01		-35 04
FHLMC REMIC SERIES 2510 5 5%	505	5/1/2009	11/15/2012	504 92	533 32		-28 40	L	P	533 32		-28 40
FHLMC REMIC SERIES 2510 5 5%	587	5/1/2009	12/17/2012	586 94	619 96		-33 02	L	P	619 96		-33 02
FHLMC REMIC SERIES 2647 3 3%	1586	4/20/2010	1/17/2012	1,585 91	1,560 14		25 77	L	P	1,560 14		25 77
FHLMC REMIC SERIES 2647 3 3%	1065	4/20/2010	2/15/2012	1,064 80	1,047 50		17 30	L	P	1,047 50		17 30
FHLMC REMIC SERIES 2647 3 3%	1236	4/20/2010	3/15/2012	1,236 28	1,216 19		20 09	L	P	1,216 19		20 09
FHLMC REMIC SERIES 2647 3 3%	1235	4/20/2010	4/16/2012	1,235 08	1,215 01		20 07	L	P	1,215 01		20 07
FHLMC REMIC SERIES 2647 3 3%	1281	4/20/2010	5/15/2012	1,280 70	1,259 89		20 81	L	P	1,259 89		20 81
FHLMC REMIC SERIES 2647 3 3%	896	4/20/2010	6/15/2012	895 75	881 19		14 56	L	P	881 19		14 56
FHLMC REMIC SERIES 2647 3 3%	1139	4/20/2010	7/16/2012	1,139 21	1,120 70		18 51	L	P	1,120 70		18 51
FHLMC REMIC SERIES 2647 3 3%	1367	4/20/2010	8/15/2012	1,367 48	1,345 26		22 22	L	P	1,345 26		22 22
FHLMC REMIC SERIES 2647 3 3%	1281	4/20/2010	9/1/2012	1,280 63	1,259 82		20 81	L	P	1,259 82		20 81
FHLMC REMIC SERIES 2647 3 3%	1346	4/20/2010	10/15/2012	1,346 21	1,324 33		21 88	L	P	1,324 33		21 88
FHLMC REMIC SERIES 2647 3 3%	1439	4/20/2010	11/15/2012	1,439 06	1,415 68		23 38	L	P	1,415 68		23 38
FHLMC REMIC SERIES 2647 3 3%	1194	4/20/2010	12/17/2012	1,194 22	1,174 81		19 41	L	P	1,174 81		19 41
FHLMC REMIC SERIES 3634 4 5%	2682	4/27/2010	1/17/2012	2,681 57	2,785 48		-103 91	L	P	2,785 48		-103 91
FHLMC REMIC SERIES 3634 4 5%	2905	4/27/2010	2/15/2012	2,905 23	3,017 81		-112 58	L	P	3,017 81		-112 58
FHLMC REMIC SERIES 3634 4 5%	2752	4/27/2010	3/15/2012	2,751 67	2,858 30		-106 63	L	P	2,858 30		-106 63
FHLMC REMIC SERIES 3634 4 5%	2959	4/27/2010	4/16/2012	2,958 74	3,073 39		-114 65	L	P	3,073 39		-114 65
FHLMC REMIC SERIES 3634 4 5%	2223	4/27/2010	5/15/2012	2,222 93	2,309 07		-86 14	L	P	2,309 07		-86 14
FHLMC REMIC SERIES 3634 4 5%	2664	4/27/2010	6/15/2012	2,664 01	2,767 24		-103 23	L	P	2,767 24		-103 23
FHLMC REMIC SERIES 3634 4 5%	1920	4/27/2010	7/16/2012	1,920 20	1,994 61		-74 41	L	P	1,994 61		-74 41
FHLMC REMIC SERIES 3634 4 5%	2698	4/27/2010	8/15/2012	2,698 32	2,802 88		-104 56	L	P	2,802 88		-104 56
FHLMC REMIC SERIES 3634 4 5%	2929	4/27/2010	9/1/2012	2,929 05	3,042 55		-113 50	L	P	3,042 55		-113 50
FHLMC REMIC SERIES 3634 4 5%	2557	4/27/2010	10/15/2012	2,557 30	2,656 40		-99 10	L	P	2,656 40		-99 10
FHLMC REMIC SERIES 3634 4 5%	2627	4/27/2010	11/15/2012	2,626 72	2,728 51		-101 79	L	P	2,728 51		-101 79

WALTER CHRISTIAN DEVELOPMENT FOUNDATION

CAPITAL GAINS & LOSSES

Tax Year 2012

Description	Quantity	Date Acquired	Date Sold	Sales Price	Tax Basis	Wash Sale Adjustment	Tax Gains/ (Losses)	ST LT	P D	(FMV)		Book Gain/Loss
										Time of Donation	Basis at	
FHLMC REMIC SERIES 3634 4 5%	2433	4/27/2010	12/17/2012	2,432.53	2,526.79		-94.26	L	P	2,526.79		-94.26
FHLMC REMIC SERIES 3642 4 0%	1946	4/7/2010	1/17/2012	1,946.36	2,001.71		-55.35	L	P	2,001.71		-55.35
FHLMC REMIC SERIES 3642 4 0%	1383	4/7/2010	2/15/2012	1,382.52	1,421.84		-39.32	L	P	1,421.84		-39.32
FHLMC REMIC SERIES 3642 4 0%	1933	4/7/2010	3/15/2012	1,932.91	1,987.88		-54.97	L	P	1,987.88		-54.97
FHLMC REMIC SERIES 3642 4 0%	1871	4/7/2010	4/16/2012	1,870.69	1,923.89		-53.20	L	P	1,923.89		-53.20
FHLMC REMIC SERIES 3642 4 0%	1451	4/7/2010	5/15/2012	1,451.13	1,492.40		-41.27	L	P	1,492.40		-41.27
FHLMC REMIC SERIES 3642 4 0%	1658	4/7/2010	6/15/2012	1,657.92	1,705.07		-47.15	L	P	1,705.07		-47.15
FHLMC REMIC SERIES 3642 4 0%	1322	4/7/2010	7/16/2012	1,322.45	1,360.06		-37.61	L	P	1,360.06		-37.61
FHLMC REMIC SERIES 3642 4 0%	1262	4/7/2010	8/15/2012	1,262.32	1,298.22		-35.90	L	P	1,298.22		-35.90
FHLMC REMIC SERIES 3642 4 0%	1246	4/7/2010	9/1/2012	1,245.62	1,281.04		-35.42	L	P	1,281.04		-35.42
FHLMC REMIC SERIES 3642 4 0%	1377	4/7/2010	10/15/2012	1,377.16	1,416.32		-39.16	L	P	1,416.32		-39.16
FHLMC REMIC SERIES 3642 4 0%	1576	4/7/2010	11/15/2012	1,575.67	1,620.48		-44.81	L	P	1,620.48		-44.81
FHLMC REMIC SERIES 3642 4 0%	1412	4/7/2010	12/17/2012	1,412.42	1,452.59		-40.17	L	P	1,452.59		-40.17
FHLMC REMIC TRUST 3864 3 5%	3619	6/21/2011	7/16/2012	3,618.87	3,762.49		-143.62	L	P	3,762.49		-143.62
FHLMC REMIC TRUST 3864 3 5%	3886	6/21/2011	8/15/2012	3,885.74	4,039.96		-154.22	L	P	4,039.96		-154.22
FHLMC REMIC TRUST 3864 3 5%	4365	6/21/2011	9/1/2012	4,365.24	4,538.49		-173.25	L	P	4,538.49		-173.25
FHLMC REMIC TRUST 3864 3 5%	3741	6/21/2011	10/15/2012	3,741.20	3,889.68		-148.48	L	P	3,889.68		-148.48
FHLMC REMIC TRUST 3864 3 5%	4375	6/21/2011	11/15/2012	4,375.04	4,548.67		-173.63	L	P	4,548.67		-173.63
FHLMC REMIC TRUST 3864 3 5%	3625	6/21/2011	12/17/2012	3,625.12	3,768.99		-143.87	L	P	3,768.99		-143.87
FNMA REMIC TRUST 2003-64 5 0%	2248	8/16/2011	8/27/2012	2,247.68	2,362.87		-115.19	L	P	2,362.87		-115.19
FNMA REMIC TRUST 2003-64 5 0%	2257	8/16/2011	9/1/2012	2,257.04	2,372.71		-115.67	L	P	2,372.71		-115.67
FNMA REMIC TRUST 2003-64 5 0%	2266	8/16/2011	10/25/2012	2,266.45	2,382.61		-116.16	L	P	2,382.61		-116.16
FNMA REMIC TRUST 2003-64 5 0%	2276	8/16/2011	11/26/2012	2,275.89	2,392.53		-116.64	L	P	2,392.53		-116.64
FNMA REMIC TRUST 2003-64 5 0%	2285	8/16/2011	12/26/2012	2,285.38	2,402.51		-117.13	L	P	2,402.51		-117.13
FNMA REMIC TRUST 2003-74 4 5%	2008	5/3/2010	1/25/2012	2,007.88	2,090.39		-82.51	L	P	2,090.39		-82.51
FNMA REMIC TRUST 2003-74 4 5%	1361	5/3/2010	2/27/2012	1,361.00	1,416.93		-55.93	L	P	1,416.93		-55.93
FNMA REMIC TRUST 2003-74 4 5%	1720	5/3/2010	3/26/2012	1,720.42	1,791.12		-70.70	L	P	1,791.12		-70.70
FNMA REMIC TRUST 2003-74 4 5%	1777	5/3/2010	4/25/2012	1,776.90	1,849.92		-73.02	L	P	1,849.92		-73.02
FNMA REMIC TRUST 2003-74 4 5%	1464	5/3/2010	5/25/2012	1,463.75	1,523.90		-60.15	L	P	1,523.90		-60.15
FNMA REMIC TRUST 2003-74 4 5%	958	5/3/2010	6/25/2012	957.77	997.13		-39.36	L	P	997.13		-39.36
FNMA REMIC TRUST 2003-74 4 5%	1631	5/3/2010	7/25/2012	1,631.07	1,698.10		-67.03	L	P	1,698.10		-67.03
FNMA REMIC TRUST 2003-74 4 5%	1091	5/3/2010	8/27/2012	1,091.30	1,136.15		-44.85	L	P	1,136.15		-44.85
FNMA REMIC TRUST 2003-74 4 5%	1652	5/3/2010	9/1/2012	1,652.47	1,720.38		-67.91	L	P	1,720.38		-67.91
FNMA REMIC TRUST 2003-74 4 5%	1138	5/3/2010	10/25/2012	1,137.86	1,184.62		-46.76	L	P	1,184.62		-46.76
FNMA REMIC TRUST 2003-74 4 5%	1382	5/3/2010	11/26/2012	1,382.18	1,438.98		-56.80	L	P	1,438.98		-56.80
FNMA REMIC TRUST 2003-74 4 5%	1392	5/3/2010	12/26/2012	1,392.19	1,449.40		-57.21	L	P	1,449.40		-57.21
FNR 2011-5 UE 2 5%	3295	3/1/2011	3/26/2012	3,295.33	3,310.78		-15.45	L	P	3,310.78		-15.45
FNR 2011-5 UE 2 5%	2500	3/1/2011	4/25/2012	2,500.09	2,511.81		-11.72	L	P	2,511.81		-11.72

WALTER CHRISTIAN DEVELOPMENT FOUNDATION
 CAPITAL GAINS & LOSSES
 Tax Year 2012

Description	Quantity	Date Acquired	Date Sold	Sales Price	Tax Cost Basis	Wash Sale Adjustment	Tax Gains/(Losses)	ST LT	P D	(FMV)		Book Gain/Loss
										Time of Donation	Basis at	
FNR 2011-5 UE 2.5%	3826	3/1/2011	5/25/2012	3,826.03	3,843.96		-17.93	L	P	3,843.96		-17.93
FNR 2011-5 UE 2.5%	2980	3/1/2011	6/25/2012	2,980.46	2,994.43		-13.97	L	P	2,994.43		-13.97
FNR 2011-5 UE 2.5%	2514	3/1/2011	7/25/2012	2,513.51	2,525.29		-11.78	L	P	2,525.29		-11.78
FNR 2011-5 UE 2.5%	3478	3/1/2011	8/27/2012	3,477.51	3,493.81		-16.30	L	P	3,493.81		-16.30
FNR 2011-5 UE 2.5%	4066	3/1/2011	9/1/2012	4,065.55	4,084.61		-19.06	L	P	4,084.61		-19.06
FNR 2011-5 UE 2.5%	2791	3/1/2011	10/25/2012	2,790.67	2,803.75		-13.08	L	P	2,803.75		-13.08
FNR 2011-5 UE 2.5%	2829	3/1/2011	11/26/2012	2,828.74	2,842.00		-13.26	L	P	2,842.00		-13.26
FNR 2011-5 UE 2.5%	2884	3/1/2011	12/26/2012	2,883.89	2,897.41		-13.52	L	P	2,897.41		-13.52
GNMA REMIC TRUST 2003-72 4 4%	602	6/12/2009	1/17/2012	601.83	612.55		-10.72	L	P	612.55		-10.72
GNMA REMIC TRUST 2003-72 4 4%	65	6/12/2009	2/16/2012	64.69	65.84		-1.15	L	P	65.84		-1.15
GNMA REMIC TRUST 2003-72 4 4%	65	6/12/2009	3/16/2012	64.98	66.14		-1.16	L	P	66.14		-1.16
GNMA REMIC TRUST 2003-72 4 4%	591	6/12/2009	4/16/2012	590.69	601.21		-10.52	L	P	601.21		-10.52
GNMA REMIC TRUST 2003-72 4 4%	2058	6/12/2009	5/16/2012	2,058.12	2,094.78		-36.66	L	P	2,094.78		-36.66
GNMA REMIC TRUST 2003-72 4 4%	60	6/12/2009	6/18/2012	59.89	60.96		-1.07	L	P	60.96		-1.07
GNMA REMIC TRUST 2003-72 4 4%	60	6/12/2009	7/16/2012	60.15	61.22		-1.07	L	P	61.22		-1.07
GNMA REMIC TRUST 2003-72 4 4%	803	6/12/2009	8/16/2012	803.21	817.52		-14.31	L	P	817.52		-14.31
GNMA REMIC TRUST 2003-72 4 4%	1450	6/12/2009	9/1/2012	1,449.57	1,475.39		-25.82	L	P	1,475.39		-25.82
GNMA REMIC TRUST 2003-72 4 4%	1060	6/12/2009	10/16/2012	1,059.54	1,078.43		-18.89	L	P	1,078.43		-18.89
UNITED STATES TREAS NTS 1 4%	155000	10/27/2009	10/15/2012	155,000.00	155,000.00		0.00	L	P	155,000.00		0.00
UNITED STATES TREAS NTS 2 6%	200000	8/19/2010	3/9/2012	210,648.44	207,390.15		3,258.29	L	P	207,390.15		3,258.29
TOTAL LONG TERM MIL AVALON 27707 - NONCOVERED				639,533.91	641,337.78	0.00	-1,803.87			641,337.78		-1,803.87
TOTAL SHORT TERM - COVERED				4,690,064.60	4,700,896.97	-5,389.66	-16,222.03			4,700,896.97		-16,222.03
TOTAL SHORT TERM - NONCOVERED				837,122.76	848,053.22	0.00	-10,930.46			848,053.22		-10,930.46
TOTAL LONG TERM - COVERED				1,397,252.49	1,259,587.73	6,618.39	144,283.15			1,259,587.73		144,283.15
TOTAL LONG TERM - NONCOVERED				3,222,392.49	2,353,495.68	1,980.00	870,876.81			2,573,555.49		650,817.00
TOTAL SHORT TERM				5,527,187.36	5,548,950.19	-5,389.66	-27,152.49			5,548,950.19		-27,152.49
TOTAL LONG TERM				4,619,644.98	3,613,083.41	8,598.39	1,015,159.96			3,833,143.22		795,100.15
GRAND TOTAL				10,146,832.34	9,162,033.60	3,208.73	988,007.47			9,382,093.41		767,947.66

WALTER CHRISTIAN DEVELOPMENT FOUNDATION
 CAPITAL GAINS & LOSSES
 Tax Year 2012

Description	Quantity	Date Acquired	Date Sold	Sales Price	Tax Cost Basis	Wash Sale Adjustment	Tax Gains/ (Losses)	(FMV)		
								ST LT	P D	Basis at Time of Donation	Book Gain/Loss
TOTAL SHORT TERM AVALON 27706				4,690,064.60	4,700,896.97	-5,389.66	-16,222.03		4,700,896.97	-16,222.03
TOTAL LONG TERM AVALON 27706				3,955,111.07	2,946,817.63	8,598.39	1,016,891.83		3,166,877.44	796,832.02
TOTAL SHORT TERM AVALON 27707				837,122.76	848,053.22	0.00	-10,930.46		848,053.22	-10,930.46
TOTAL LONG TERM AVALON 27707				639,533.91	641,337.78	0.00	-1,803.87		641,337.78	-1,803.87
TOTAL LONG TERM M/L 04021				25,000.00	24,928.00	0.00	72.00		24,928.00	72.00

Walter Christian Development Foundation
 Form 990 PF
 Tax Year 2012

Part XV, 3, Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and Address	Individual? Yes/No	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
Camp Redcloud, Inc. P.O. Box 130 Lake City, CO 81235	No	501©(3)	Matching Gift General Fd/Scholarship	70,000
Bethel Independent Presbyterian Church 825 Bering Drive Houston, TX 77057	No	501©(3)	General Fund	100,000
Carolina Creek Christian Camp #18 Lakeshore Drive Huntsville, TX 77320	No	501©(3)	Camp #3 Camp #3 Camp #3	225,000 100,000 100,000
Young Life P O Box 520 Colorado Springs, CO 80903	No	501©(3)	Vail Valley Metro Challenge Match	50,000 158,869
Episcopal Diocese of West Texas P.O. Box 6885 San Antonio, TX 78209	No	501©(3)	Camp Annual Fund	10,000
Apartment Life 610 S. Industrial Blvd., Suite 170 Euless, TX 76040	No	501©(3)	General Fund	10,000
Hope International 227 Granite Run Drive, Suite 250 Lancaster, PA 17601	No	501©(3)	Area of Greatest Need	200,000
College of Biblical Studies 7000 Regency Square Blvd, Suite 110 Houston, TX 77036	No	501©(3)	Founder's Funding Campaign Inaugural Dinner	500,000 5,000
Texas Theological Foundation Fuller Seminary Texas 11757 Katy Freeway, Suite 1300 Houston, TX 77079	No	501©(3)	Fuller Seminary Texas	150,000
Greenville Oaks Church of Christ 703 South Greenville Avenue Allen, TX 75002	No	501©(3)	South Africa Mission	1,000

Walter Christian Development Foundation
 Form 990 PF
 Tax Year 2012

Part XV, 3, Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and Address	Individual? Yes/No	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
Living Word United Methodist Church 17315 Manchester Road Wildwood, MO 63038	No	501©(3)	Ghana Mission	600
Still Water Christian Ministries P.O. Box 1885 Boerne, TX 78006	No	501©(3)	Still Water Sports Camp Training Our Youth in Truth	10,000 5,000
Campus Crusade for Christ P.O. Box 628222 Orlando, FL 32862-8222	No	501©(3)	UT Texas Cru	2,500
The WorkFaith Connection 10120 Northwest Freeway Suite 200 Houston, TX 77092	No	501©(3)	Matching Gift	27,609
Focus on the Family 8605 Explorer Drive Colorado Springs, CO 80920-1049	No	501©(3)	General Fund	5,000
Open Door Mission P O. Box 849 Houston, TX 77001-0849	No	501©(3)	Journey's Forward Luncheon	10,000
Edify 2427 Broadway San Diego, CA 92102	No	501©(3)	General Fund	200,000
Kanakuk Ministries 1353 Lakeshore Drive Branson, MO 65616	No	501©(3)	Men at the Cross	100,000
The Forge For Families 3435 Dixie Drive Houston, TX 77021	No	501©(3)	Operating Budget	25,000
Arrow Child & Family Ministries 2929 FM 2920 Road Spring, TX 77388	No	501©(3)	Sponsor Camp For 50 Kids	4,000

Walter Christian Development Foundation
Form 990 PF
Tax Year 2012

Part XV, 3, Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and Address	Individual? Yes/No	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
East-West Ministries International 2001 West Plano Parkway Suite 3000 Plano, TX 75075	No	501©(3)	George W. Bush Event	5,000
Total Grants and Contributions				<u>2,074,578</u>
Plus Charitable Contributions from Pass Through Entities				65
TOTAL GRANTS AND CONTRIBUTIONS				<u><u>2,074,643</u></u>