



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2012

Open to public inspection

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2012 or tax year beginning

, and ending

Name of foundation

DWSS, INC.

C/O BALLENTINE PARTNERS LLC

Number and street (or P O box number if mail is not delivered to street address)

230 THIRD AVENUE 5TH FLOOR

Room/suite

City or town, state, and ZIP code

WALTHAM, MA 02451

G Check all that apply:

<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change

H Check type of organization: Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other (taxable private foundation)I Fair market value of all assets at end of year **J Accounting method:** Cash Accrual
(from Part II, col. (c), line 16) Other (specify) **► \$ 8587913.** (Part I, column (d) must be on cash basis.)**Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received			N/A	
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B Interest on savings and temporary cash investments	535.	535.		STATEMENT 1
3		88388.	88388.		STATEMENT 2
4	Dividends and interest from securities				
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10 Gross sales price for all assets on line 6a	307975.			
7	Capital gain net income (from Part IV, line 2)		33593.		
8	Net short-term capital gain				
9	Income modifications Gross sales less returns and allowances				
10a	b Less Cost of goods sold				
b	c Gross profit or (loss)				
11	Other income	-23256.	-23256.		STATEMENT 3
12	Total. Add lines 1 through 11	99260.	99260.		
13	Compensation of officers, directors, trustees, etc	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees	STMT 4	11792.	7665.	4127.
b	Accounting fees				
c	Other professional fees	STMT 5	26302.	17096.	9206.
17	Interest				
18	Taxes	STMT 6	2809.	2809.	0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses	STMT 7	23724.	15183.	8541.
24	Total operating and administrative expenses Add lines 13 through 23		64627.	42753.	21874.
25	Contributions, gifts, grants paid		415752.		415752.
26	Total expenses and disbursements. Add lines 24 and 25		480379.	42753.	437626.
27	Subtract line 26 from line 12:		-381119.		
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative, enter -0-)		56507.		
c	Adjusted net income (if negative, enter -0-)			N/A	

B3

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments		1602535.	774534.
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock	STMT 8	2535305.	2458110.
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis	►		
		Less accumulated depreciation	►		
	12	Investments - mortgage loans			
	13	Investments - other	STMT 9	4485363.	5009440.
	14	Land, buildings, and equipment: basis ►			
		Less accumulated depreciation	►		
	15	Other assets (describe ►)			
	16	Total assets (to be completed by all filers)		8623203.	8242084.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ►)			
	23	Total liabilities (add lines 17 through 22)		0.	0.
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31				
	27	Capital stock, trust principal, or current funds		0.	0.
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		10000000.	10000000.
	29	Retained earnings, accumulated income, endowment, or other funds		-1376797.	-1757916.
	30	Total net assets or fund balances		8623203.	8242084.
	31	Total liabilities and net assets/fund balances		8623203.	8242084.

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8623203.
2	Enter amount from Part I, line 27a	2	-381119.
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	8242084.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	8242084.

DWSS, INC.

Form 990-PF (2012)

C/O BALLENTINE PARTNERS LLC

20-8104761

Page 3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b	SEE ATTACHED STATEMENTS				
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e	307975.	274382.			33593.
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2		33593.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }		3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	449839.	8782240.	.051221
2010	436677.	8916837.	.048972
2009	474995.	8716944.	.054491
2008	512956.	9890875.	.051862
2007	16027.	10134435.	.001581

2 Total of line 1, column (d)

2 .208127

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .041625

4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5

4 8643037.

5 Multiply line 4 by line 3

5 359766.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 565.

7 Add lines 5 and 6

7 360331.

8 Enter qualifying distributions from Part XII, line 4

8 437626.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	Date of ruling or determination letter. _____ (attach copy of letter if necessary-see instructions)	1	565.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
3 Add lines 1 and 2			
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2012 estimated tax payments and 2011 overpayment credited to 2012	6a 3794.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7 3794.		
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10 3229.		
11 Enter the amount of line 10 to be Credited to 2013 estimated tax ►	11 0.		

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.	1a X 1b X 1c X 2 X 3 X 4a X 4b X 5 X 6 X 7 X 8b X 9 X 10 X	Yes No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?			
c Did the foundation file Form 1120-POL for this year?			
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes			
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?			
b If "Yes," has it filed a tax return on Form 990-T for this year?			
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	N/A		
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	8b X		
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► DE, MA	9 X 10 X		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation			
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(l)(3) or 4942(l)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV			
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses			

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) 11 X

12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) 12 X

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13 X

Website address ► **N/A**

14 The books are in care of ► **BALLENTINE PARTNERS LLC** Telephone no. ► **781-314-1321**
Located at ► **230 THIRD AVE 5TH FLOOR, WALTHAM, MA** ZIP+4 ► **02451**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► **15 N/A**

16 At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ► **16 Yes No X**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Yes **No**

1a During the year did the foundation (either directly or indirectly):

- (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No
- (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No
- (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No
- (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No
- (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No
- (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) Yes No

b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► **N/A** 1b

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012? 1c X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? Yes No
If "Yes," list the years ► 2a

b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) 2b

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 2c

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No
b If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.) 3b

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012? 4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here ► c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

5b X

6b X

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LOUISA PUTNAM 2930 FUEGO SAGRADO SANTA FE, NM 87505 ROWAN FINNEGAN 93 MONTEGUE STREET, #343 BROOKLYN, NY 11201	PRESIDENT/SECRETARY/DIRECTOR 4.00	0.	0.	0.
	TREASURER/DIRECTOR 4.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ► 0

Form 990-PF (2012)

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Part X | Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	7467630.
b	Average of monthly cash balances	1b	1307027.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	8774657.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	8774657.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	131620.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	8643037.
6	Minimum investment return. Enter 5% of line 5	6	432152.

Part XI | Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	432152.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	565.
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	565.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	431587.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	431587.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	431587.

Part XII | Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	437626.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	437626.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	565.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	437061.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				431587.
2 Undistributed income, if any, as of the end of 2012			414847.	
a Enter amount for 2011 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2012 from Part XII, line 4: ► \$ 437626.			414847.	
a Applied to 2011, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.		
d Applied to 2012 distributable amount		0.		22779.
e Remaining amount distributed out of corpus	0.			0.
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				408808.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012				

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
CENTRAL PARK CONSERVANCY 14 E. 60TH STREET NEW YORK, NY 10022	NONE	PUBLIC	GENERAL FUND	10000.
FRIENDS OF MORNINGSIDE PARK INC 90 MORNINGSIDE DRIVE SUITE 1-M NEW YORK, NY 10025	NONE	PUBLIC	GENERAL FUND	10000.
HARLEM CHILDREN'S ZONE INC 35 E. 125TH STREET NEW YORK, NY 10035	NONE	PUBLIC	GENERAL FUND	5000.
NEW PROFIT INC TWO CANAL PARK CAMBRIDGE, MA 02141	NONE	PUBLIC	GENERAL FUND	25000.
PUTNAM FOUNDATION PO BOX 323 KEFNE, NH 03431	NONE	PRIVATE	GENERAL FUND	45252.
Total	SEE CONTINUATION SHEET(S)			► 3a 415752.
b Approved for future payment				
NONE				
Total				► 3b 0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

1 Program service revenue:

a
b
c
d
e
f

g Fees and contracts from government agencies

2 Membership dues and assessments

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5 Net rental income or (loss) from real estate:

a Debt-financed property
b Not debt-financed property

6 Net rental income or (loss) from personal property

7 Other investment income

8 Gain or (loss) from sales of assets other than inventory

9 Net income or (loss) from special events

10 Gross profit or (loss) from sales of inventory

11 Other revenue:

a
b
c
d
e

12 Subtotal. Add columns (b), (d), and (e)

13 Total Add line 12, columns (b), (d), and (e)

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No

▼ Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

8 Transfers from the reporting foundation to a noncharitable exempt organization of

- (1) Cash
- (2) Other assets

b Other transactions:

- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitation

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described

in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign
Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Nov 15, 2013

May the IRS discuss this
return with the preparer
shown below (see instr. 7)?

Signature of filer or trustee		Date	Date		
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	FIRM NAME ► NUTTER MCCLENNEN & FISH LLP			Firm's EIN ► 04-2106505	
	Firm's address ► SEAPORT WEST 155 SEAPORT BLVD. BOSTON, MA 02210-2604			Phone no (617) 439-2503	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	GERDING EDLEN GREEN CITIES I LP 26-4536581		VARIOUS	12/31/12
b	HIGHWATER GLOBAL FUND II LLC 20-8446605		VARIOUS	12/31/12
c	HIGHWATER GLOBAL FUND II LLC 20-8446605		VARIOUS	12/31/12
d	RMK SELECT TIMBERLAND INVESTMENT FUND II LLC 20-8	P	VARIOUS	12/31/12
e	CINCINNATI FINANCIAL CP	P	09/19/08	01/10/12
f	CINCINNATI FINANCIAL CP	P	09/27/10	01/10/12
g	CINCINNATI FINANCIAL CP	P	08/21/09	01/10/12
h	CINCINNATI FINANCIAL CP	P	08/21/09	01/10/12
i	CINCINNATI FINANCIAL CP	P	07/17/08	01/10/12
j	CHUBB CORPORATION	P	10/02/08	01/30/12
k	CHUBB CORPORATION	P	10/02/08	01/30/12
l	CHUBB CORPORATION	P	10/02/08	01/30/12
m	CHUBB CORPORATION	P	03/24/09	01/30/12
n	BARD C R INC	P	05/05/08	02/14/12
o	BARD C R INC	P	11/14/11	02/14/12

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 34531.			34531.
b		15667.	15667.
c		5660.	5660.
d 2588.			2588.
e 1565.		1645.	-80.
f 6261.		5789.	472.
g 3130.		2482.	648.
h 3130.		2482.	648.
i 2348.		1803.	545.
j 5021.		3784.	1237.
k 6695.		5046.	1649.
l 3347.		2523.	824.
m 3347.		2123.	1224.
n 2379.		2312.	67.
o 7136.		6634.	502.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			34531.
b			-15667.
c			-5660.
d			2588.
e			-80.
f			472.
g			648.
h			648.
i			545.
j			1237.
k			1649.
l			824.
m			1224.
n			67.
o			502.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
a	KELLOGG COMPANY	P	06/07/10	02/14/12
b	KELLOGG COMPANY	P	11/04/10	02/14/12
c	WALGREEN COMPANY	P	09/27/10	03/19/12
d	NORTHERN TRUST CORP	P	09/21/10	04/11/12
e	NORTHERN TRUST CORP	P	11/14/11	04/11/12
f	JOHNSON CONTROLS INC	P	05/05/08	06/21/12
g	JOHNSON CONTROLS INC	P	04/14/08	06/21/12
h	JOHNSON CONTROLS INC	P	06/19/08	06/21/12
i	ROSS STORES INC	P	09/27/10	07/17/12
j	EMERSON ELECTRIC CO	P	02/04/08	11/21/12
k	EMERSON ELECTRIC CO	P	02/04/08	11/21/12
l	EMERSON ELECTRIC CO	P	11/05/07	11/21/12
m	3M COMPANY	P	12/06/10	11/21/12
n	3M COMPANY	P	12/06/10	11/21/12
o	3M COMPANY	P	12/06/10	11/21/12

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 16190.		17526.	-1336.
b 12454.		12396.	58.
c 23791.		21212.	2579.
d 17266.		18166.	-900.
e 6907.		5887.	1020.
f 10268.		13056.	-2788.
g 9584.		11233.	-1649.
h 3423.		3988.	-565.
i 12138.		4924.	7214.
j 4836.		5298.	-462.
k 3627.		3974.	-347.
l 1209.		1288.	-79.
m 2220.		2184.	36.
n 6660.		6551.	109.
o 2220.		2184.	36.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-1336.
b			58.
c			2579.
d			-900.
e			1020.
f			-2788.
g			-1649.
h			-565.
i			7214.
j			-462.
k			-347.
l			-79.
m			36.
n			109.
o			36.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2 _____

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3 _____

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	MC CORMICK & CO INC N-VT	P	11/14/11	12/05/12
b	MC CORMICK & CO INC N-VT	P	11/14/11	12/05/12
c	MC CORMICK & CO INC N-VT	P	12/03/08	12/05/12
d	MC CORMICK & CO INC N-VT	P	12/03/08	12/05/12
e	MC CORMICK & CO INC N-VT	P	12/03/08	12/05/12
f	MC CORMICK & CO INC N-VT	P	12/03/08	12/05/12
g	RECKITT BENCKISER ADR	P	11-19-12	1-2-21-12
h	MACQUARIE CLEAN TECHNOLOGY OFFSHORE FUND LP	P	VARIOUS	12/31/12
i	E HOLDINGS	P	VARIOUS	03/21/12
j	CAPITAL GAINS DIVIDENDS			
k				
l				
m				
n				
o				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 1608.		1235.	373.	
b 6431.		4940.	1491.	
c 6431.		2897.	3534.	
d 257.		116.	141.	
e 6174.		2781.	3393.	
f 6431.		2897.	3534.	
g		21699.	-21699.	
h 5656.			5656.	
i 50003.		50000.	3.	
j 10713.			10713.	
k				
l				
m				
n				
o				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")	
a			373.	
b			1491.	
c			3534.	
d			141.	
e			3393.	
f			3534.	
g			-21699.	
h			5656.	
i			3.	
j			10713.	
k				
l				
m				
n				
o				

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	33593.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	}	8	N/A

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
SHOREBANK PACIFIC	535.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	535.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CHARLESSCHWAB #4W 8184-8084	48938.	0.	48938.
DBL EQUITY FUND - BAEF II LP			
01-0913275	56.	0.	56.
FIDELITY #672-080748	38279.	10713.	27566.
GERDING EDLEN GREEN CITIES I LP			
26-4536581	79.	0.	79.
HIGHWATER GLOBAL FUND II LLC			
20-8446605	5165.	0.	5165.
MICROVEST II LP 26-3623466	5608.	0.	5608.
RMK SELECT TIMBERLAND INVESTMENT			
FUND II LLC 20-8824666	476.	0.	476.
SJF VENTURES III LP 45-2821712	487.	0.	487.
VITAL FARMLAND LP 27-0921152	13.	0.	13.
TOTAL TO FM 990-PF, PART I, LN 4	99101.	10713.	88388.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
RMK SELECT TIMBERLAND INV FUND II			
LLC 20-08104761	-9560.	-9560.	
HIGHWATER GLOBAL FUND II LLC			
20-8446605	-236.	-236.	
GERDING EDLEN GREEN CITIES I LP			
26-4536581	-9992.	-9992.	
VITAL FARMLAND LP 27-0921152	-3468.	-3468.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-23256.	-23256.	

FORM 990-PF

LEGAL FEES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	11792.	7665.		4127.
TO FM 990-PF, PG 1, LN 16A	11792.	7665.		4127.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEES	26302.	17096.		9206.
TO FORM 990-PF, PG 1, LN 16C	26302.	17096.		9206.

FORM 990-PF

TAXES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	2809.	2809.		0.
TO FORM 990-PF, PG 1, LN 18	2809.	2809.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FILING FEES	365.	0.		365.
HIGHWATER GLOBAL FUND II LLC 20-8446605	5000.	3250.		1750.
MICROVEST II LP 26-3623466	7073.	4597.		2476.
DBL EQUITY FUND - BAEF II LP 01-0913275	6752.	4389.		2363.
SJF VENTURES III LP 45-2821712	4534.	2947.		1587.
	23724.	15183.		8541.

STATEMENT(S) 4, 5, 6, 7

TO FORM 990-PF, PG 1, LN 23

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SCHWAB - WALDEN SOCIAL EQUITY	2458110.	2245217.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2458110.	2245217.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
-------------	-------------------	-----------	---

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
RMK TIMBERLAND GROUP SELECT FUND II	COST	454268.	492986.
CRESTLINE OFFSHORE FUND LTD	COST	1064572.	1009860.
MACQUARIE CLEAN TECHNOLOGY OFFSHORE FUND L.P.	COST	449128.	332220.
MUTUAL FUNDS P - FIDELITY	COST	1795068.	2423350.
MICROVEST II LP	COST	141425.	156361.
HIGHWATER GLOBAL FUND II LLC	COST	231788.	270819.
DBL INVESTORS BAEF II	COST	116019.	123587.
E3HOLDINGS INC	COST	0.	0.
VITAL FARMLAND LP	COST	46543.	50000.
GERDING EDLEN GREEN CITIES FUND	COST	373755.	367729.
ROOT CAPITAL INC	COST	300000.	300000.
SJF FUND III	COST	36874.	41250.
TOTAL TO FORM 990-PF, PART II, LINE 13		5009440.	5568162.

DWSS, Inc.
EIN: 20-8104761
Attachment to Form 990-PF

**Expenditure Responsibility Statement
For the year 2012**

Pursuant to IRC Regulation § 53.4945-5(d)(2), DWSS, Inc. provides the following information with respect to two grants it made during 2012:

Grant 1

(i) Grantee: Putnam Foundation
P.O. Box 323, Keene, NH 03431

(ii) Date and Amount of Grant: July 16, 2012; \$36,252

(iii) Purpose of Grant: Support of Esalen Institute.

(iv) and (vi) Reports: At the end of 2012, no amount of the grant remained unspent. On July 16, 2012, the Putnam Foundation submitted full and complete reports of its expenditures of the grant.

(v) Diversions: To the knowledge of the grantor, no funds have been directed to any activity other than the activity for which the grant was originally made.

(vii) Verifications: The grantor has no reason to doubt the accuracy or reliability of the report from the grantee; therefore, no independent verification of the report was made.

Grant 2

(i) Grantee: Putnam Foundation
P.O. Box 323, Keene, NH 03431

(ii) Date and Amount of Grant: August 16, 2012; \$9,000

(iii) Purpose of Grant: Support of Advocates, Inc.

(iv) and (vi) Reports: At the end of 2012, no amount of the grant remained unspent. On May 15, 2013, the Putnam Foundation submitted full and complete reports of its expenditures of the grant.

(v) Diversions: To the knowledge of the grantor, no funds have been directed to any activity other than the activity for which the grant was originally made.

(vii) Verifications: The grantor has no reason to doubt the accuracy or reliability of the report from the grantee; therefore, no independent verification of the report was made.