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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012, or tax year beginning 01-01-2012 , and ending 12-31-2012

Name of foundation
Clack Foundation Inc

A Employer identification number
20-8080870

Number and street (or P O box number if mail is not delivered to street address)
6679 Highland Drive

Room/suite

B Telephone number (see instructions)
(608) 846-3010

City or town, state, and ZIP code
Windsor, WI 53598

C If exemption application is pending, check here ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 7,810,560

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	1,174,831			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	809	837		
	4	Dividends and interest from securities	138,238	151,883		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	153,041			
	b	Gross sales price for all assets on line 6a 2,199,042				
	7	Capital gain net income (from Part IV, line 2)		379,770		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	1,466,919	532,490		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	3,051			
	c	Other professional fees (attach schedule)	19,612	19,612		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	14,998	1,568		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	1,385			
	24	**Total operating and administrative expenses.** Add lines 13 through 23	39,046	21,180		0
	25	Contributions, gifts, grants paid	64,150			64,150
	26	**Total expenses and disbursements.** Add lines 24 and 25	103,196	21,180		64,150
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	1,363,723			
	b	**Net investment income** (if negative, enter -0-)		511,310		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	4,861	29,056	29,056
	2 Savings and temporary cash investments	397,226	1,680,871	1,680,871
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	441,408	229,352	229,352
	b Investments—corporate stock (attach schedule)	3,519,562	4,204,376	4,204,376
	c Investments—corporate bonds (attach schedule)	1,745,087	943,338	943,338
	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	12,605		
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)		723,567	723,567
	16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	6,120,749	7,810,560	7,810,560
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶** ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	6,120,749	7,810,560	
	30 **Total net assets or fund balances** (see page 17 of the instructions)	6,120,749	7,810,560	
	31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	6,120,749	7,810,560	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,120,749
2	Enter amount from Part I, line 27a	2	1,363,723
3	Other increases not included in line 2 (itemize) ▶	3	326,088
4	Add lines 1, 2, and 3	4	7,810,560
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	7,810,560

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	379,770
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☑ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011			
2010			
2009			
2008			
2007			

2	**Total** of line 1, column (d).	2	
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5.	4	
5	Multiply line 4 by line 3.	5	
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	
7	Add lines 5 and 6.	7	
8	Enter qualifying distributions from Part XII, line 4.	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	10,226
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	10,226
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	10,226
6	Credits/Payments				
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	8,400		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	8,400
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	1,826
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2013 estimated tax** ▶	**Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ____________ **(2)** On foundation managers ▶ $ ____________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶WI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶L Susan Clack Telephone no ▶(608) 846-3010

Located at ▶6679 Highland Drive Windsor WI ZIP +4 ▶53598

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.).*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		**No**
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☑ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		**No**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Brittany Clack Moore 3239 North Lakewood Avenue Chicago, IL 60657	Director 1 00	0		
Tara M Clack 230 West Division Street 1301 Chicago, IL 60610	Director 1 00	0		
Richard E Clack 6679 Highland Drive Windsor, WI 53598	Sec/Treas/Dir 1 00	0		
L Susan Clack 6679 Highland Drive Windsor, WI 53598	Pres & Dir 1 00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 Land acquired in 2012 by exercise of option obtained in 2010 Worked with architect and developer on plans for a center to be used for employment, day services and personal care for adults with developmental disabilities in Dane County, Wisconsin The center will be operated by Madison Area Rehabilitation Centers, Inc , an unrelated public charity	723,567
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3. . . . . ▶	723,567

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	5,901,909
b	Average of monthly cash balances	1b	775,452
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	6,677,361
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	6,677,361
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	100,160
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	6,577,201
6	**Minimum investment return.** Enter 5% of line 5	6	328,860

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	328,860
2a	Tax on investment income for 2012 from Part VI, line 5 — 2a: 10,226		
b	Income tax for 2012 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	10,226
3	Distributable amount before adjustments Subtract line 2c from line 1	3	318,634
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	318,634
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	318,634

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	64,150
b	Program-related investments—total from Part IX-B	1b	723,567
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	787,717
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	787,717

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				318,634
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2012				
a From 2007.				
b From 2008.				
c From 2009.				
d From 2010.				
e From 2011.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ $ 787,717				
a Applied to 2011, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2012 distributable amount.				318,634
e Remaining amount distributed out of corpus	469,083			
5 Excess distributions carryover applied to 2012 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	469,083			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a	469,083			
10 Analysis of line 9				
a Excess from 2008. . . .				
b Excess from 2009. . . .				
c Excess from 2010. . . .				
d Excess from 2011. . . .				
e Excess from 2012. . . . 469,083				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	**(b)** 2011	**(c)** 2010	**(d)** 2009	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

Richard E Clack

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				64,150
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	809	
4 Dividends and interest from securities			14	138,238	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	153,041	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				292,088	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 292,088

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	**1a(1)**		**No**
	(2) Other assets.	**1a(2)**		**No**
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
	(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
	(4) Reimbursement arrangements.	**1b(4)**		**No**
	(5) Loans or loan guarantees.	**1b(5)**		**No**
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. . . . . ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** | 2013-05-14 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Daniel G Rectanus	Daniel G Rectanus			P00039379

Firm's name ▶ Kiesling Associates LLP

Firm's EIN ▶

Firm's address ▶ 8517 Excelsior Dr Ste 301 Madison, WI 53717

Phone no (608) 664-9110

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491134020333

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2012

Name of the organization
Clack Foundation Inc

Employer identification number
20-8080870

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the $33\frac{1}{3}$% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not total to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
Clack Foundation Inc

Employer identification number
20-8080870

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Richard L Susan Clack 6679 Highland Drive Windsor, WI 53598	$ 1,174,831	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization	Employer identification number
Clack Foundation Inc	20-8080870

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	public securities	$ 1,174,831	2012-09-20

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization
Clack Foundation Inc

Employer identification number
20-8080870

Part III *Exclusively* **religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year.** Complete columns **(a)** through **(e) and** the following line entry
For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

TY 2012 Accounting Fees Schedule

Name: Clack Foundation Inc
EIN: 20-8080870
Software ID: 12000229
Software Version: 2012v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting Fees	3,051	0	0	0

TY 2012 General Explanation Attachment

Name: Clack Foundation Inc
EIN: 20-8080870
Software ID: 12000229
Software Version: 2012v2.0

Identifier	Return Reference	Explanation
	Part II, Line 10	Investments

Identifier	Return Reference	Explanation
	Part IV, Line 1	Capital Gains

TY 2012 Investments Corporate Bonds Schedule

Name: Clack Foundation Inc

EIN: 20-8080870

Software ID: 12000229

Software Version: 2012v2.0

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Statement 1, Page 4	943,338	943,338

TY 2012 Investments Corporate Stock Schedule

Name: Clack Foundation Inc

EIN: 20-8080870

Software ID: 12000229

Software Version: 2012v2.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Statement 1, Page 9	4,204,376	4,204,376

TY 2012 Investments Government Obligations Schedule

Name:	Clack Foundation Inc
EIN:	20-8080870
Software ID:	12000229
Software Version:	2012v2.0
US Government Securities - End of Year Book Value:	229,352
US Government Securities - End of Year Fair Market Value:	229,352
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

TY 2012 Other Assets Schedule

Name: Clack Foundation Inc

EIN: 20-8080870

Software ID: 12000229

Software Version: 2012v2.0

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Charitable purpose land & bldg		723,567	723,567

TY 2012 Other Expenses Schedule

Name: Clack Foundation Inc

EIN: 20-8080870

Software ID: 12000229

Software Version: 2012v2.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Bank Charges (May)	35			
Attendance at charitable event	1,350			

TY 2012 Other Professional Fees Schedule

Name: Clack Foundation Inc

EIN: 20-8080870

Software ID: 12000229

Software Version: 2012v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Agency Fees	19,612	19,612	0	0

TY 2012 Taxes Schedule

Name: Clack Foundation Inc

EIN: 20-8080870

Software ID: 12000229

Software Version: 2012v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Foreign Tax w/h on Dividends		1,568		
Federal Tax	14,998			

Attachment 1

Clack Foundation, Inc. EIN 20-8080870
2012 Form 990-PF
Part IV, Capital Gains and Losses for Tax on Investment Income

	(a) Description	(b) Acquired	(c) Date acquired	(d) Date sold
1a	Publicly Traded Securities	-	-	-
b	Capital Gain Distributions - on publicly traded securities	-	-	-

	(e) Gross sales price	(f) Depreciation	(g) Cost basis	(h) Gain or (loss)
a	2,087,110	-	1,765,098	322,012
b	57,758	-	-	57,758
2	2,144,868	-	1,765,098	379,770

Attachment 2

BMO Private Bank

THE CLACK FOUNDATION INV AGY

• *Details of assets in your account*

DESCRIPTION OF ASSET	QUANTITY	X	CURRENT UNIT VALUE	=	CURRENT TOTAL MARKET VALUE
CASH & SHORT-TERM					
CASH	5,151.720		1.0000		5,151.72
TOTAL CASH & SHORT-TERM					**$5,151.72**
CASH & SHORT-TERM					
AMERICAN EXPR CENTURION CERTIFICATE OF DEPOSIT DTD 12/22/2011 1.550% 12/22/2014 NON CALLABLE	50,000.000		101.0870		50,543 50
AMERICAN EXPRESS CENTURION BANK CERTIFICATE OF DEPOSIT DTD 12/23/2009 3.000% 12/23/2014 NON CALLABLE	50,000.000		103.9020		51,951 00
BARCLAYS BANK DELAWARE CERTIFICATE OF DEPOSIT DTD 09/02/2009 3.150% 09/02/2014 NON CALLABLE	50,000.000		103.7430		51,871.50
BMO PRIME MONEY MARKET CL I # 090	814,869.980		1.0000		814,869.98
BMW BANK NORTH AMERICA CERTIFICATE OF DEPOSIT DTD 08/13/2010 2.350% 08/13/2015 NON CALLABLE	50,000.000		103.5390		51,769.50
CAPITAL ONE NA CERTIFICATE OF DEPOSIT DTD 01/30/2008 4.000% 01/30/2013 NON CALLABLE	50,000.000		100.2570		50,128.50

+ checking acct $23,904
Total cash $29,055.72

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• *Details of assets in your account (continued)*

DESCRIPTION OF ASSET	QUANTITY	X	CURRENT UNIT VALUE	=	CURRENT TOTAI MARKET VALUI
CAPMARK BANK MIDVALE UTAH CERTIFICATE OF DEPOSIT DTD 01/28/2009 3.500% 01/28/2014 NON CALLABLE	45,000.000		103.0430		46,369.35
CRYSTAL LAKE BANK & TRUST ILLINOIS CERTIFICATE OF DEPOSIT DTD 02/12/2010 2.750% 02/12/2015 NON CALLABLE	75,000.000		104.0980		78,073.5C
FIRST NATL BANK CERTIFICATE OF DEPOSIT DTD 01/15/2010 3.000% 01/15/2015 NON CALLABLE	50,000.000		104.0750		52,037.5C
GE MONEY BANK CERTIFICATE OF DEPOSIT DTD 09/03/2010 1.500% 09/03/2013 NON CALLABLE	50,000.000		100.8410		50,420.5C
GOLDMAN SACHS BANK USA CERTIFICATE OF DEPOSIT DTD 01/18/2012 1.500% 01/20/2015 NON CALLABLE	75,000.000		100.9760		75,732.0C
GOLDMAN SACHS BANK USA CERTIFICATE OF DEPOSIT DTD 03/07/2012 1.650% 03/07/2017 NON CALLABLE	75,000 000		101.6020		76,201.5C
INVESTORS SAVINGS BK CERTIFICATE OF DEPOSIT DTD 05/05/2011 2.300% 05/05/2016 NON CALLABLE	75,000.000		103.1880		77,391.0C

• Details of assets in your account (continued)

DESCRIPTION OF ASSET		QUANTITY X	CURRENT UNIT VALUE	= CURRENT TOTAL MARKET VALUE
STATE BANK INDIA CERTIFICATE OF DEPOSIT DTD 08/12/2011 2.000% 08/12/2016 NON CALLABLE		150,000.000	102.3410	153,511.50
TOTAL CASH & SHORT-TERM				**$1,680,870.83**
FIXED INCOME/LOW VOLATILITY				
U.S. government bonds				
UNITED STATES TREASURY NOTES DTD 05/15/2009 3.125% 05/15/2019 MOODYS: AAA S&P: N/A		100,000.000	113.2500	113,250.00
UNITED STATES TREASURY NOTES DTD 05/15/2010 3.500% 05/15/2020 MOODYS: AAA S&P: N/A		100,000.000	116.1020	116,102.00
Total U.S. government bonds				**$229,352.00**
Corporate and other taxable				
International				
BANK HAPOALIM BM NEW YORK CERTIFICATE OF DEPOSIT DTD 02/19/2008 3.750% 02/19/2013 NON CALLABLE MOODYS: N/A S&P: N/A		50,000.000	100.4230	50,211 50
Taxable funds				
BMO AGGREGATE BOND FUND CLASS I	MRAIX	26,713.238	10.9500	292,509.96
BMO GOVERNMENT INCOME FUND CLASS I	MGIIX	31,858.899	9.6000	305,845.43
VANGUARD FIXED INCOME GNMA FUND #36 FUND INC GNMA PORTFOLIO	VFIIX	27,018.445	10.9100	294,771.23

• *Details of assets in your account (continued)*

DESCRIPTION OF ASSET		QUANTITY X	CURRENT UNIT VALUE =	CURRENT TOTAL MARKET VALUE
Total Corporate and other taxable				**$943,338.12**
TOTAL FIXED INCOME/LOW VOLATILITY				**$1,172,690.12**
EQUITY/HIGH VOLATILITY				
U.S. equity				
ADT CORP Industrials	ADT	26.000	46.4900	1,208.74
ALTRIA GROUP INC Consumer staples	MO	1,765.000	31.4400	55,491.60
AMERICAN ELEC PWR INC Utilities	AEP	47.000	42.6800	2,005.96
ANADARKO PETE CORP Energy	APC	1,300 000	74.3100	96,603 00
APACHE CORP Energy	APA	1,200 000	78.5000	94,200.00
AT & T INC Telecommunication services	T	3,775.000	33.7100	127,255.25
BOEING CO Industrials	BA	80.000	75.3600	6,028.80
CELGENE CORP Health care	CELG	1,515.000	78.4700	118,882.05
CISCO SYSTEMS INC Information technology	CSCO	6,708.000	19.6494	131,808.18
CME GROUP INC. Information technology	CME	2,030.000	50.6700	102,860.10

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PG 4

• *Details of assets in your account (continued)*

DESCRIPTION OF ASSET		QUANTITY	X CURRENT UNIT VALUE	= CURRENT TOTAL MARKET VALUE
CMS ENERGY CORP Utilities	CMS	82.000	24.3800	1,999 16
COMCAST CORP-CL A CL A COMMON STOCK Consumer discretionary	CMCSA	2,706.000	37.3600	101,096.16
CSX CORP Industrials	CSX	123.000	19.7300	2,426.79
DANAHER CORP Industrials	DHR	65.000	55.9000	3,633.50
DEERE & CO Industrials	DE	36 000	86.4200	3,111 12
DOMINION RESOURCES INC VA Utilities	D	64 000	51 8000	3,315.20
DTE ENERGY CO Utilities	DTE	68.000	60.0500	4,083.40
DU PONT E I DE NEMOURS & CO Materials	DD	2,099.000	44.9785	94,409.87
DUKE ENERGY CORP Utilities	DUK	60.000	63.8000	3,828.00
EDISON INTERNATIONAL Utilities	EIX	44.000	45.1900	1,988.36
EMERSON ELEC CO Industrials	EMR	83.000	52.9600	4,395.68
EQUIFAX INC Industrials	EFX	88.000	54.1200	4,762.56

• *Details of assets in your account (continued)*

DESCRIPTION OF ASSET		QUANTITY X	CURRENT UNIT VALUE	= CURRENT TOTA MARKET VALU
EXXON MOBIL CORPORATION Energy	XOM	555.000	86.5500	48,035.25
FLOWSERVE CORP Industrials	FLS	25.000	146.8000	3,670.0C
FLUOR CORP NEW Industrials	FLR	47.000	58.7400	2,760 78
FREEPORTMCMORAN COPPERAND GOLD INC Materials	FCX	2,652.000	34.2000	90,698 4C
GENERAL ELECTRIC CORP Industrials	GE	8,237.000	20.9900	172,894.63
GILEAD SCIENCES INC Health care	GILD	1,944 000	73.4500	142,786 8C
GOOGLE INC-CL A COMMON STOCK CL A Information technology	GOOG	217.000	707.3800	153,501.46
HONEYWELL INTERNATIONAL INC Industrials	HON	84.000	63.4700	5,331.48
ILLINOIS TOOL WKS INC Industrials	ITW	55.000	60.8100	3,344.55
ILLUMINA INC Health care	ILMN	1,000.000	55.5900	55,590.0C
INTEL CORP Information technology	INTC	5,607.000	20.6200	115,616.34
IRON MOUNTAIN INC Information technology	IRM	5.000	31.0500	155.25

• *Details of assets in your account (continued)*

DESCRIPTION OF ASSET		QUANTITY	X	CURRENT UNIT VALUE	=	CURRENT TOTAL MARKET VALUE
KIMBERLY CLARK CORP Consumer staples	KMB	1,100.000		84.4300		92,873.00
L3 COMMUNICATIONS HLDGS INCCOM Industrials	LLL	22.000		76.6200		1,685.64
MACY'S INC Consumer discretionary	M	1,300.000		39.0200		50,726.00
MCDONALDS CORP Consumer discretionary	MCD	1,116.000		88 2100		98,442.36
MOTOROLA SOLUTIONS, INC Telecommunication services	MSI	53.000		55.6800		2,951.04
NEXTERA ENERGY INC Utilities	NEE	1,600.000		69 1900		110,704.00
NORTHEAST UTILS Utilities	NU	86.000		39.0800		3,360.88
NORTHERN TR CORP Financials	NTRS	2,000.000		50.1600		100,320.00
ORACLE CORPORATION Information technology	ORCL	2,300.000		33.3200		76,636.00
PACCAR INC COM Industrials	PCAR	1,900.000		45.2100		85,899.00
SOUTHERN COMPANY Utilities	SO	91.000		42.8100		3,895.71
TOTAL SYSTEM SERVICES INC Industrials	TSS	100.000		21.4200		2,142.00

• *Details of assets in your account (continued)*

DESCRIPTION OF ASSET		QUANTITY	X	CURRENT UNIT VALUE	=	CURRENT TOTAL MARKET VALUE
US BANCORP NEW Financials	USB	3,209.000		31.9400		102,495.46
VERIZON COMMUNICATIONS Telecommunication services	VZ	308.000		43.2700		13,327.16
WASTE MANAGEMENT INTERNATIONAL Industrials	WM	48 000		33.7400		1,619.52
WEYERHAEUSER CO Materials	WY	4,000 000		27.8200		111,280 00
Total U.S. equity						**$2,618,136.19**
U.S. equity funds						
BMO MID-CAP VALUE FUND CLASS I Mid cap value	MRVIX	19,086 463		13.3200		254,231.69
BMO SMALL-CAP GROWTH FUND CLASS I Small cap growth	MSGIX	10,375.974		18.1400		188,220.17
PERKINS SMALL CAP VALUE FUND *Small cap value*	JSCOX	11,400.176		21.0500		239,973.70
T ROWE PRICE MID-CAP GROWTH FD #64 Small cap growth	RPMGX	3,187.298		56.4700		179,986.72
Total U.S. equity funds						**$862,412.28**
International						
DODGE & COX INTERNATIONAL STOCK FUND Developed large cap	DODFX	4,189.361		34.6400		145,119.47
HARBOR INTERNATIONAL FUND #11 Developed large cap	HAINX	2,446.893		62.1200		152,000.99

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• *Details of assets in your account (continued)*

DESCRIPTION OF ASSET		QUANTITY	X CURRENT UNIT VALUE	= CURRENT TOTAL MARKET VALUE
LAZARD EMERGING MARKETS EQUITY INST Emerging	LZEMX	8,994 558	19.5400	175,753.66
MFS INTERNATIONAL GROWTH FUND Developed large cap	MQGIX	9,084.326	27.5600	250,364.02
PENTAIR LTD Industrials	PNR	12.000	49.1500	589.80
Total International				**$723,827.94**
TOTAL EQUITY/HIGH VOLATILITY				**$4,204,376.41**
TOTAL ASSETS IN YOUR ACCOUNT				**$7,063,089.08**

+ checking Acct $ 23,904

TOTAL $ 7,086,993

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PAWS Chicago 1997 N Clybourn Avenue Chicago, IL 60614		Charity	PAWS Chicago is the city's largest No Kill humane organization, focused on solutions to end the killing of homeless pets	14,650
Deforest Area Foundation Inc 7041 Bridgeman Rd De Forest, WI 53532		Charity	Human Services - Multipurpose	1,500
Manitowish Waters Fire Company Inc Hwy 51 N Manitowish Waters, WI 54545		Charity	Local volunteer fire and rescue department	2,000
Manitowish Waters Bike Trail Inc PO Box 326 Manitowish Waters, WI 54545	None	Charity	Manitowish Waters Bike Trail, Inc has been established for the sole purpose of raising funds for the development and maintenance of the Manitowish Waters Alternative Transportation System (bike trail)	15,000
North Lakeland Discovery Center PO Box 237 Manitowish Waters, WI 54545	None	Charity	To enrich lives and inspire an ethic of care for Wisconsin's Northwoods, through the facilitation of connections among people, nature, and community	5,000
Cincinnati Children's Hospital 3333 Burnet Avenue Cincinnati, OH 45229	None	Charity	To support clinical and research initiatives that have the greatest potential to quickly impact pediatric medicine for children in Cincinnati and around the world	20,000
The Arc Dane County 6602 Grand Teton Plaza Madison, WI 53719	None	Charity	To benefit individuals with developmental disabilities and sponsorship of social activities	6,000
Total . . . . ▶ **3a**				64,150