efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491249004043

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012, or tax year beginning 01-01-2012 , and ending 12-31-2012

Name of foundation
KULHANEK FAMILY FOUNDATION

A Employer identification number
20-8064848

Number and street (or P O box number if mail is not delivered to street address) Room/suite
8525 KEARNEY ROAD

B Telephone number (see instructions)

City or town, state, and ZIP code
DOWNERS GROVE, IL 60516

C If exemption application is pending, check here ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* $ 734,238

J Accounting method ☐ Cash ☑ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	14	14		
	4	Dividends and interest from securities	15,827	15,827		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	2,147			
	b	Gross sales price for all assets on line 6a 1,143,929				
	7	Capital gain net income (from Part IV, line 2)		2,147		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	17,988	17,988		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	754			
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	130			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	4,780	4,715		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	5,664	4,715		0
	25	Contributions, gifts, grants paid	52,902			52,902
	26	**Total expenses and disbursements.** Add lines 24 and 25	58,566	4,715		52,902
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-40,578			
	b	**Net investment income** (if negative, enter -0-)		13,273		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets				
1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	224,152	82,714	82,714
3	Accounts receivable ▶ ________ Less allowance for doubtful accounts ▶ ________			
4	Pledges receivable ▶ ________ Less allowance for doubtful accounts ▶ ________			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶ ________ Less allowance for doubtful accounts ▶ ________			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	107,145	8,881	8,881
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶ ________ Less accumulated depreciation (attach schedule) ▶ ________			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	503,520	642,643	642,643
14	Land, buildings, and equipment basis ▶ ________ Less accumulated depreciation (attach schedule) ▶ ________			
15	Other assets (describe ▶ ________)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	834,817	734,238	734,238
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶ ________)			
23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds	834,817	734,238	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see page 17 of the instructions)	834,817	734,238	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	834,817	734,238	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	834,817
2	Enter amount from Part I, line 27a	2	-40,578
3	Other increases not included in line 2 (itemize) ▶ ________	3	
4	Add lines 1, 2, and 3	4	794,239
5	Decreases not included in line 2 (itemize) ▶ ________	5	60,001
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	734,238

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	**2**	2,147
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	**3**	-2,033

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	**(b)** Adjusted qualifying distributions	**(c)** Net value of noncharitable-use assets	**(d)** Distribution ratio (col (b) divided by col (c))
2011	36,255	737,313	0 049172
2010	103,753	745,166	0 139235
2009	60,174	786,058	0 076552
2008	51,712	865,736	0 059732
2007	57,000	982,735	0 058001

2	**Total** of line 1, column (d).	**2**	0 382692
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	**3**	0 076538
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5.	**4**	735,354
5	Multiply line 4 by line 3.	**5**	56,283
6	Enter 1% of net investment income (1% of Part I, line 27b).	**6**	133
7	Add lines 5 and 6.	**7**	56,416
8	Enter qualifying distributions from Part XII, line 4.	**8**	52,902

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	265
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	265
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	265
6	Credits/Payments		
a	2012 estimated tax payments and 2011 overpayment credited to 2012 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	265
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2013 estimated tax** ▶	**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶JON SEGAL Telephone no ▶(847) 240-1040

Located at ▶1101 PERIMETER DR SUITE 760 SCHAUMBURG IL ZIP +4 ▶60173

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | |

			Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
JERRY KULHANEK 8525 KEARNEY RD DOWNERS GROVE, IL 60516	DIRECTOR 1 00	0	0	0
JULIE KULHANEK 8525 KEARNEY RD DOWNERS GROVE, IL 60516	DIRECTOR 1 00	0	0	0
PAUL T SAHARACK 25 E WASHNGTON STE 1000 CHICAGO, IL 60602	DIRECTOR 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶	

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3. . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	593,569
b	Average of monthly cash balances	1b	152,983
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	746,552
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	746,552
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	11,198
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	735,354
6	**Minimum investment return.** Enter 5% of line 5	6	36,768

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	36,768
2a	Tax on investment income for 2012 from Part VI, line 5	2a	265		
b	Income tax for 2012 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	265
3	Distributable amount before adjustments Subtract line 2c from line 1			3	36,503
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	36,503
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	36,503

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	52,902
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	52,902
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	52,902

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				36,503
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2012				
a From 2007. . . . 9,907				
b From 2008. . . . 8,425				
c From 2009. . . . 22,109				
d From 2010. . . . 66,629				
e From 2011. . . .				
f **Total** of lines 3a through e.	107,070			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ $ 52,902				
a Applied to 2011, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2012 distributable amount.				36,503
e Remaining amount distributed out of corpus	16,399			
5 Excess distributions carryover applied to 2012 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	123,469			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	9,907			
9 **Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a	113,562			
10 Analysis of line 9				
a Excess from 2008. . . . 8,425				
b Excess from 2009. . . . 22,109				
c Excess from 2010. . . . 66,629				
d Excess from 2011. . . .				
e Excess from 2012. . . . 16,399				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	**(b)** 2011	**(c)** 2010	**(d)** 2009	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				52,902
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	14	
4 Dividends and interest from securities			14	15,827	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			14	3,710	-1,563
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				19,551	-1,563

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 17,988

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** | 2013-04-15 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
JON SEGAL	JON SEGAL	2013-08-29		

Firm's name ▶ KUTCHINS ROBBINS & DIAMOND LTD

Firm's EIN ▶

Firm's address ▶ 1101 PERIMETER DR STE 760 SCHAUMBURG, IL 60173

Phone no (847) 240-1040

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
AMERN EAGLE OUTFITRS NEW	P	2012-08-09	2012-11-02
3 D SYSTEMS CORP	P	2012-08-09	2012-09-26
EQUINIX INC NEW	P	2012-08-09	2012-11-02
GUGGENHEIM EXCHG TRD FD ENHANCED SHO	P	2012-02-09	2012-05-24
ISHARES TR RUSSELL 2000 RUSSELL 2000	P	2012-09-04	2012-11-01
PROSHARES SHORT QQQ	P	2011-11-04	2012-02-09
PROSHARES SHORT S&P 500	P	2011-10-17	2012-04-10
S P D R S&P 500 ETF TR EXPIRING 01/	P	2012-07-03	2012-07-11
ISHARES TR BARCLAYS BONDBARCLAYS 20+	P	2012-05-23	2012-06-20
VANGUARD REIT	P	2012-01-01	2012-07-03
SECTOR SPDR TECH SELECT SHARES OF BE	P	2011-10-17	2012-01-09
ISHARES TR BARCLAYS FUNDBARCLAYS AGG	P	2011-10-17	2012-04-10
WISDOMTREE EMERGING MKTSEQUITY INCOM	P	2012-01-01	2012-02-02
PROSHS ULTRASHORT EURO	P	2012-01-01	2012-05-24
HAIN CELESTIAL GROUP INC	P	2012-08-09	2012-11-02
ISHARES TR S&P GLOBAL ENERGY SECTO	P	2012-03-20	2012-05-24
PROSHARES SHORT QQQ	P	2011-11-04	2012-02-09
PROSHARES SHORT S&P 500	P	2012-01-01	2012-01-20
PROSHARES ULTRA S&P 500	P	2012-07-02	2012-09-04
ISHARES TR BARCLAYS BONDBARCLAYS 20+	P	2012-06-27	2012-08-29
VANGUARD REIT	P	2012-01-01	2012-08-01
SECTOR SPDR TECH SELECT SHARES OF BE	P	2011-10-17	2012-04-26
ISHARES TR BARCLAYS FUNDBARCLAYS AGG	P	2011-10-17	2012-05-24
WISDOMTREE EMERGING MKTSEQUITY INCOM	P	2012-01-01	2012-05-24
PROSHS ULTRASHORT EURO	P	2011-10-17	2012-03-20
ISHARES TR HIGH DIVID EQHIGH DIVIDEN	P	2012-01-01	2012-05-24
ISHARES TR DJ US FINL US FINANCIAL	P	2012-03-16	2012-03-30
PIMCO TOTAL RETURN FUND CL D	P	2011-10-14	2012-04-19
PROSHARES SHORT S&P 500	P	2012-01-01	2012-04-04
PROSHARES ULTRA S&P 500	P	2012-07-02	2012-08-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
ISHARES TR BARCLAYS BONDBARCLAYS 20+	P	2012-05-23	2012-06-06
VANGUARD REIT	P	2012-05-23	2012-06-20
SECTOR SPDR TECH SELECT SHARES OF BE	P	2011-10-17	2012-01-09
ALIGN TECHNOLOGY INC	P	2012-08-09	2012-10-18
WISDOMTREE EMERGING MKTSEQUITY INCOM	P	2012-01-01	2012-04-26
PROSHS ULTRASHORT EURO	P	2011-10-17	2012-02-02
ISHARES TRUST IBOXX HIGH	P	2011-10-17	2012-01-09
ISHARES TR DOW JONES RE US REAL ESTA	P	2012-04-30	2012-05-24
RYMAN HOSPITALITY PPTYS	P	2012-08-09	2012-11-02
SHERWIN WILLIAMS CO	P	2012-08-09	2012-11-02
PROSHARES ULTRA S&P 500	P	2012-10-01	2012-11-01
ISHARES TR BARCLAYS BONDBARCLAYS 20+	P	2012-01-01	2012-09-13
VANGUARD REIT	P	2012-01-01	2012-10-24
SECTOR SPDR TECH SELECT SHARES OF BE	P	2012-01-01	2012-05-24
AOL INC	P	2012-08-09	2012-11-02
WISDOMTREE EMERGING MKTSEQUITY INCOM	P	2012-01-01	2012-03-30
EDWARDS LIFESCIENCES CP	P	2012-08-09	2012-10-26
ISHARES TRUST IBOXX HIGH	P	2012-01-01	2012-05-24
JANUS FLEXIBLE BD FD CL T	P	2011-10-14	2012-05-17
RYMAN HOSPITALITY PPTYS	P	2012-08-09	2012-11-02
ISHARES TR BARCLAYS BONDBARCLAYS 1-3	P	2012-01-01	2012-07-02
SMITH & WESSON HLDG CORP	P	2012-08-09	2012-08-23
ISHARES TR BARCLAYS BONDBARCLAYS 20+	P	2012-01-01	2012-08-08
VANGUARD REIT	P	2012-06-27	2012-09-19
SECTOR SPDR TR CON STPLSSHARES OF BE	P	2012-01-01	2012-05-24
CORELOGIC INC	P	2012-08-09	2012-11-02
DISNEY WALT CO	P	2012-08-09	2012-11-02
ISHARES MSCI GRMNY IDX GERMANY INDE	P	2012-02-02	2012-02-16
ISHARES TR BARCLAYS BONDBARCLAYS 7-1	P	2011-11-18	2012-02-09
JANUS SHORT TERM BD T	P	2010-01-29	2012-05-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
ROSS STORES INC	P	2012-08-09	2012-10-11
ISHARES TR BARCLAYS BONDBARCLAYS 1-3	P	2012-05-24	2012-07-02
SMITH & WESSON HLDG CORP	P	2012-08-09	2012-08-23
TOLL BROTHERS INC	P	2012-08-09	2012-11-02
VANGUARD REIT	P	2012-06-06	2012-08-08
SECTOR SPDR TR CON STPLSSHARES OF BE	P	2011-11-29	2012-01-20
CIRRUS LOGIC INC	P	2012-01-01	2012-11-02
ISHARES TR MSCI EAFE FD MSCI EAFE IN	P	2012-08-08	2012-11-21
ISHARES MSCI GRMNY IDX GERMANY INDE	P	2012-01-01	2012-03-07
ISHARES TR BARCLAYS BONDBARCLAYS 3-7	P	2012-08-01	2012-09-04
LUMBER LIQUIDATORS HLDGS	P	2012-08-09	2012-11-02
GUGGENHEIM ETF S&P 500 EQUA	P	2012-01-01	2012-05-24
ISHARES TR BARCLAYS BONDBARCLAYS 1-3	P	2012-01-01	2012-07-02
TEXAS CAPITAL BANCSHARES	P	2012-08-09	2012-11-02
PROSHARES ULTRA ETF 7-10 YEAR TR	P	2012-01-01	2012-07-02
VANGUARD REIT	P	2012-06-27	2012-10-03
SECTOR SPDR UTIL SELECT SHARES OF BE	P	2012-05-09	2012-05-24
POWERSHS DB COMMDTY INDX	P	2011-12-22	2012-05-09
ISHARES TR MSCI EAFE FD MSCI EAFE IN	P	2012-01-01	2012-11-28
ISHARES MSCI BRAZIL INDXBRAZIL FREE	P	2012-02-02	2012-02-16
ISHARES TR BARCLAYS BONDBARCLAYS 3-7	P	2012-01-01	2012-07-02
ISHARES IBOXX INVESTOP IBOXX INVE	P	2012-01-01	2012-05-24
MARKET VECTORS ETF TRUSTRUSSIA ETF	P	2012-03-16	2012-03-23
RIDGEWORTH US GOV SEC ULTRA SHORT	P	2010-01-29	2012-05-24
T J X COS INC	P	2012-08-09	2012-10-26
PROSHARES ULTRA ETF 7-10 YEAR TR	P	2012-01-01	2012-07-02
VANGUARD REIT	P	2012-01-01	2012-08-08
SECTOR SPDR HEALTH FUND SHARES OF BE	P	2012-01-09	2012-03-20
POWERSHS DB COMMDTY INDX	P	2012-11-21	2012-11-28
ISHARES TR MSCI EAFE FD MSCI EAFE IN	P	2012-08-08	2012-10-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
ISHARES MSCI BRAZIL INDXBRAZIL FREE	P	2012-01-01	2012-03-07
ISHARES HLTH CARE PRVDRSINDEX FUND	P	2012-04-26	2012-05-24
ISHARES IBOXX INVESTOP IBOXX INVE	P	2012-01-01	2012-03-16
RYLAND GROUP INC	P	2012-08-09	2012-11-02
SIX FLAGS ENTERTAINMENT	P	2012-08-09	2012-11-02
ISHARES TR BARCLAYS BONDBARCLAYS 20+	P	2012-01-01	2012-11-21
PROSHARES ULTRA ETF 7-10 YEAR TR	P	2012-08-01	2012-09-04
BARCLAYS BANK PLC ETN S&P VEQTOR	P	2012-11-21	2012-12-05
SECTOR SPDR CONSUMER FD SHARES OF BE	P	2011-10-17	2012-05-24
POWERSHS DB COMMDTY INDX	P	2011-12-22	2012-05-24
PROSHS SHORT MSCI EAFE SHORT MSCI E	P	2011-10-21	2012-01-20
EXPEDIA INC NEW	P	2012-08-09	2012-11-02
ISHARES HLTH CARE PRVDRSINDEX FUND	P	2012-04-26	2012-05-24
MEDIVATION INC	P	2012-08-09	2012-11-02
S B A COMMUNICATIONS CP	P	2012-08-09	2012-11-02
S P D R S&P 500 ETF TR EXPIRING 01/	P	2012-06-20	2012-06-27
ISHARES TR BARCLAYS BONDBARCLAYS 20+	P	2012-03-30	2012-04-26
POWERSHS DB US DOLLAR TRINDEX BULLIS	P	2012-01-01	2012-05-24
VITAMIN SHOPPE INC	P	2012-08-09	2012-11-02
SECTOR SPDR CONSUMER FD SHARES OF BE	P	2011-10-17	2012-02-09
POWERSHS DB COMMDTY INDX	P	2012-01-01	2012-11-07
PROSHS SHORT MSCI EAFE SHORT MSCI E	P	2012-01-01	2012-05-24
FIRST TR EXCH TRADED FD TECHNOLOGY A	P	2012-01-01	2012-05-24
ISHARES TR S&P MIDCAP S&P MIDCAP 4	P	2012-09-04	2012-10-01
MARKETFIELD FD	P	2012-05-25	2012-09-07
SPDR S&P DIVIDEND ETF	P	2011-10-17	2012-03-14
S P D R S&P 500 ETF TR EXPIRING 01/	P	2012-08-01	2012-08-08
ISHARES TR BARCLAYS BONDBARCLAYS 20+	P	2012-11-28	2012-12-12
PROSHS ULTRA RUSSELL2000RUSSELL 2000	P	2012-01-01	2012-08-01
VANGUARD MSCI EMERGING MARKETS ETF	P	2012-02-29	2012-04-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
SPDR S&P PHARMACEUTICALS	P	2011-10-17	2012-02-15
POWERSHS DB COMMDTY INDX	P	2011-12-22	2012-03-16
PROSHS SHORT MSCI EAFE SHORT MSCI E	P	2012-03-23	2012-05-17
CURRENCYSHARES JAPANESE YEN TRUST	P	2012-01-01	2012-05-24
INTEROIL CORP F	P	2012-08-09	2012-09-04
MELLANOX TECHS LTD F	P	2012-08-09	2012-10-18
SPDR S&P DIVIDEND ETF	P	2011-10-17	2012-05-24
S P D R S&P 500 ETF TR EXPIRING 01/	P	2012-07-03	2012-07-11
ISHARES TR BARCLAYS BONDBARCLAYS 20+	P	2012-10-03	2012-10-10
PROSHS ULTRA RUSSELL2000RUSSELL 2000	P	2012-09-04	2012-09-25
WESTERN REFINING INC	P	2012-08-09	2012-11-02
SPDR S&P PHARMACEUTICALS	P	2011-10-17	2012-05-24
POWERSHS DB MULTI SECTORPOWERSHS DB	P	2012-01-01	2012-05-24
PROSHS SHORT MSCI EAFE SHORT MSCI E	P	2011-10-21	2012-02-02
MARKET VECTORS ETF TRUSTGOLD MINERS	P	2012-01-01	2012-02-02
ISHARES CORE S&P ETF S&P 500 INDE	P	2012-10-01	2012-11-01
PROSHARES ULT MIDCAP 400	P	2012-09-04	2012-10-01
PROSHARES SHORT S&P 500	P	2012-01-01	2012-02-07
S P D R S&P 500 ETF TR EXPIRING 01/	P	2012-01-01	2012-11-14
ISHARES TR BARCLAYS BONDBARCLAYS 20+	P	2012-06-27	2012-08-15
PROSHS ULTRA RUSSELL2000RUSSELL 2000	P	2012-01-01	2012-11-01
SECTOR SPDR ENGY SELECT SHARES OF BE	P	2012-01-01	2012-05-24
POWERSHS DB MULTI SECTORPOWERSHS DB	P	2011-12-22	2012-02-29
ISHARES TRUST ETF JP MORGAN US	P	2012-01-01	2012-05-24
MARKET VECTORS ETF TRUSTGOLD MINERS	P	2011-11-29	2012-03-23
ISHARES CORE S&P ETF S&P 500 INDE	P	2012-07-02	2012-09-04
PHARMACYCLICS INC	P	2012-08-09	2012-11-02
PROSHARES SHORT S&P 500	P	2011-10-17	2012-02-09
S P D R S&P 500 ETF TR EXPIRING 01/	P	2012-08-01	2012-10-03
ISHARES TR BARCLAYS BONDBARCLAYS 20+	P	2012-05-23	2012-07-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
VANGUARD MSCI EAFE ETF	P	2012-02-29	2012-04-30
SECTOR SPDR TECH SELECT SHARES OF BE	P	2011-10-17	2012-03-30
POWERSHS DB MULTI SECTORPOWERSHS DB	P	2011-12-22	2012-01-19
ISHARES TRUST ETF JP MORGAN US	P	2011-12-16	2012-01-27
GNC HOLDINGS INC	P	2012-08-09	2012-10-03
ISHARES TR RUSSELL 2000 RUSSELL 2000	P	2012-07-02	2012-08-01
PETSMART INC	P	2012-08-09	2012-10-11
PROSHARES SHORT S&P 500	P	2012-02-16	2012-03-16
S P D R S&P 500 ETF TR EXPIRING 01/	P	2012-01-01	2012-11-14
ISHARES TR BARCLAYS BONDBARCLAYS 20+	P	2012-05-23	2012-08-01
VANGUARD REIT	P	2012-05-23	2012-08-01
SECTOR SPDR TECH SELECT SHARES OF BE	P	2011-10-17	2012-01-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
1,729		1,762	-33
2,786		3,349	-563
1,736		1,650	86
2,437		2,453	-16
24,355		23,827	528
2,780		3,092	-312
4,870		5,656	-786
13,379		13,723	-344
9,826		9,818	8
8,814		8,242	572
2,597		2,583	14
5,278		5,243	35
2,775		2,566	209
10,574		9,542	1,032
1,826		1,779	47
4,162		4,819	-657
1,668		1,856	-188
1,694		1,787	-93
7,730		7,272	458
992		1,014	-22
8,996		8,316	680
4,593		3,978	615
14,396		14,201	195
4,269		4,918	-649
4,580		4,335	245
4,709		4,665	44
4,785		4,800	-15
5,525		5,281	244
4,850		5,747	-897
3,748		3,473	275

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
8,118		7,954	164
11,798		11,340	458
130		129	1
1,340		1,749	-409
2,303		2,350	-47
2,131		1,985	146
5,424		5,245	179
3,609		3,771	-162
904		987	-83
1,701		1,702	-1
9,983		10,344	-361
10,432		10,930	-498
20,492		20,747	-255
8,917		8,410	507
1,829		1,796	33
4,819		4,486	333
1,973		2,260	-287
18,732		18,729	3
5,873		5,727	146
716		781	-65
8,434		8,445	-11
761		976	-215
6,781		6,750	31
3,313		3,093	220
5,092		4,757	335
1,714		1,770	-56
1,742		1,760	-18
2,466		2,462	4
4,808		4,818	-10
53,403		53,458	-55

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
1,632		1,766	-134
5,735		5,742	-7
624		800	-176
3,572		3,386	186
4,005		3,809	196
2,542		2,466	76
2,010		2,337	-327
7,681		7,454	227
4,761		4,823	-62
21,753		21,768	-15
2,192		1,734	458
8,899		9,498	-599
10,121		10,157	-36
1,822		1,733	89
5,713		5,559	154
2,740		2,651	89
2,812		2,825	-13
1,982		1,993	-11
4,073		3,976	97
2,415		2,442	-27
24,380		24,317	63
7,272		7,275	-3
4,522		4,781	-259
78,173		77,648	525
1,540		1,721	-181
15,530		15,079	451
2,758		2,633	125
5,134		4,912	222
21,708		21,793	-85
3,092		3,002	90

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,713		4,835	-122
486		525	-39
10,050		9,896	154
2,398		1,779	619
1,660		1,720	-60
35,654		36,263	-609
14,520		14,553	-33
10,904		10,793	111
2,455		2,187	268
2,721		2,828	-107
1,716		1,789	-73
1,835		1,749	86
6,077		6,560	-483
2,006		2,085	-79
1,849		1,693	156
21,106		21,502	-396
4,802		4,681	121
5,012		4,861	151
1,557		1,686	-129
287		269	18
20,704		21,138	-434
9,526		9,275	251
4,718		5,245	-527
24,183		23,840	343
3,449		3,361	88
620		563	57
7,559		7,480	79
25,151		25,486	-335
10,571		10,971	-400
2,249		2,384	-135

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
585		532	53
578		539	39
1,070		981	89
7,171		6,911	260
1,431		1,743	-312
1,168		1,686	-518
4,571		4,303	268
4,281		4,391	-110
10,068		10,298	-230
1,892		1,691	201
2,073		2,309	-236
4,930		4,305	625
1,764		1,866	-102
2,239		2,402	-163
2,845		2,831	14
23,665		24,067	-402
10,546		10,209	337
4,570		5,112	-542
13,721		13,883	-162
6,213		6,464	-251
9,992		9,620	372
3,439		3,740	-301
242		224	18
6,846		7,017	-171
4,274		4,879	-605
26,061		25,217	844
1,693		1,723	-30
4,757		5,441	-684
3,317		3,186	131
10,297		10,191	106

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
2,314		2,402	-88
2,348		2,015	333
220		224	-4
4,852		4,808	44
1,747		1,773	-26
24,749		25,159	-410
1,741		1,711	30
4,298		4,511	-213
22,090		22,816	-726
10,552		10,191	361
2,484		2,293	191
2,597		2,583	14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-33
			-563
			86
			-16
			528
			-312
			-786
			-344
			8
			572
			14
			35
			209
			1,032
			47
			-657
			-188
			-93
			458
			-22
			680
			615
			195
			-649
			245
			44
			-15
			244
			-897
			275

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			164
			458
			1
			-409
			-47
			146
			179
			-162
			-83
			-1
			-361
			-498
			-255
			507
			33
			333
			-287
			3
			146
			-65
			-11
			-215
			31
			220
			335
			-56
			-18
			4
			-10
			-55

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-134
			-7
			-176
			186
			196
			76
			-327
			227
			-62
			-15
			458
			-599
			-36
			89
			154
			89
			-13
			-11
			97
			-27
			63
			-3
			-259
			525
			-181
			451
			125
			222
			-85
			90

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-122
			-39
			154
			619
			-60
			-609
			-33
			111
			268
			-107
			-73
			86
			-483
			-79
			156
			-396
			121
			151
			-129
			18
			-434
			251
			-527
			343
			88
			57
			79
			-335
			-400
			-135

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			53
			39
			89
			260
			-312
			-518
			268
			-110
			-230
			201
			-236
			625
			-102
			-163
			14
			-402
			337
			-542
			-162
			-251
			372
			-301
			18
			-171
			-605
			844
			-30
			-684
			131
			106

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-88
			333
			-4
			44
			-26
			-410
			30
			-213
			-726
			361
			191
			14

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ACTS E & W INC PO BOX 1128 BOLINGBROOK, IL 60440		501(C)(3)	CHARITABLE CONTRIBUTION	2,500
COMPASSION 12290 VOYAGER PARKWAY COLORADO SPRINGS, CO 80997		501(C)(3)	CHARITABLE CONTRIBUTON	1,006
K LOVE 1550 NE LOOP 410 SUITE 202 SAN ANTONIO, TX 78209		501(C)(3)	CHARITABLE CONTRIBUTION	1,000
MORNINGSTAR MISSIONS 350 EAST WASHINGTON ST JOLIET, IL 60433		501(C)(3)	CHARITABLE CONTRIBUTION	800
PROVIDENCE CATHOLIC SCHOOL 1800 W LINCOLN HWY NEW LENNOX, IL 60451		501(C)(3)	CHARITABLE CONTRIBUTION	3,500
ST ALPHONSUS CHURCH 20W145 DAVEY RD LEMONT, IL 60439		501(C)(3)	CHARITABLE CONTRIBUTION	7,000
ST ALPHONSUSST PATRICK S 20W145 DAVEY RD LEMONT, IL 60439		501(C)(3)	CHARITABLE CONTRIBUTION	8,477
WORLD VISION PO BOX 9716 DEPT W FEDERAL WAY, WA 98063		501(C)(3)	CHARITABLE CONTRIBUTION	1,619
FEED MY STARVING CHILDREN 401 93RD AVE NW COON RAPIDS, MN 55433		501(C)(3)	CHARITABLE CONTRIBUTION	7,000
ASSEMBLIES OF GOD 1375 STATE ST LEMONT, IL 60439		501(C)(3)	CHARITABLE ORGANIZATION	2,500
COMMUNITY CHRISTIAN 102 STEPHEN STREET LEMONT, IL 60439		501(C)(3)	CHARITABLE ORGANIZATION	2,500
EDEN ADVOCACY PO BOX 4162 OAK PARK, IL 60303		501(C)(3)	CHARITABLE ORGANIZATION	5,000
BISHOP KNOLL INSTITUTE 1519 HOFFMAN ST HAMMOND, IN 46327		501(C)(3)	CHARITABLE ORGANIZATION	1,000
CALVARY CHURCH 1000 S SPRINGINSGUTH ROAD SCAHUMBURG, IL 60193		501(C)(3)	CHARITABLE CONTRIBUTION	1,500
SOS CHILDREN'S VILLAGES 17545 VILLAGE LANE LOCKPORT, IL 60441		501(C)(3)	CHARITABLE CONTRIBUTION	3,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
DUP15Q ALLIANCE PO BOX 674 FAYETTEVILLE, NY 13066		501(C)(3)	CHARITABLE CONTRIBUTIONS	1,000
BOY SCOUTS OF AMERICA 415 N 2ND ST ST CHARLES, IL 60174		501(C)(3)	CHARITABLE CONTRIBUTIONS	3,500
Total . . . . ▶ **3a**				52,902

TY 2012 Compensation Explanation

Name: KULHANEK FAMILY FOUNDATION

EIN: 20-8064848

Person Name	Explanation
JERRY KULHANEK	
JULIE KULHANEK	
PAUL T SAHARACK	

TY 2012 Investments Corporate Stock Schedule

Name: KULHANEK FAMILY FOUNDATION

EIN: 20-8064848

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AMERICAN INTL GROUP INC	1,765	1,765
PENN VIRGINIA CORP	2,205	2,205
VIPER RES INC NEV	199	199
CHINA PRECISION STEEL	2,597	2,597
ACCURAY	2,115	2,115
AMERICAN INTL WARRANTS		

TY 2012 Investments - Other Schedule

Name: KULHANEK FAMILY FOUNDATION

EIN: 20-8064848

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
AMERICAN INTL WARRANTS	FMV	359	359
ASG GLOBAL ALTERNATIVES	FMV	23,503	23,503
CURRENCY SHARES	FMV		
FIRST EAGLE GLOBAL FUND	FMV	24,773	24,773
GATEWAY FUND CL A	FMV	22,914	22,914
GUGGENHEIM	FMV		
ISHARES BARCLAY	FMV		
ISHARES CORE S&P ETF	FMV	24,815	24,815
ISHARES IBOXX INVESTOP	FMV		
ISHARES TR BARCLAYS 20 YEAR	FMV		
ISHARES TR BARCLAYS BOND	FMV	20,331	20,331
ISHARES TR HIGH DIV	FMV		
ISHARES TR MSCI EAFE FD	FMV	30,079	30,079
ISHARES TR S&P	FMV		
ISHARES TRUST ETF EMERGING MKTS	FMV		
ISHARES TRUST IBOX	FMV		
JANUS FLEXIBLE BD FD CL	FMV	76,778	76,778
JANUS SHORT TERM BOND	FMV	74,838	74,838
MAINSTAY MARKETFIELD	FMV	26,378	26,378
PERMANENT PORTFOLIO	FMV	23,554	23,554
PIMCO REAL RETURN FUND	FMV	22,928	22,928
PIMCO TOTAL RETURN FUND	FMV	77,596	77,596
PIMCO GLOBAL MULTI	FMV	24,004	24,004
POWERSHS DB COMMDTY INDX	FMV		
POWERSHS DB MULTI SECTOR	FMV		
POWERSHS DB US DOLALR TR	FMV		
PROSHARES ULT MIDCAP 400	FMV	12,514	12,514
PROSHARES ULTRA ETF	FMV	14,301	14,301
PROSHS SHORT MSCI EAFE	FMV		
PROSHS UTRA SHORT EURO	FMV		

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
RIDGEWORTH US GOV SEC	FMV	47,594	47,594
SECTOR SPDR CONSUMER FD	FMV		
SECTOR SPDR TECH SELECT	FMV		
SECTOR SPDR TR CON	FMV		
SPDR S&P DIVIDEND ETF	FMV	18,371	18,371
SPDR S&P PHARMACEUTICALS	FMV		
TEMPLETON GLOBAL BOND	FMV	51,877	51,877
VANGUARD EMERGING MKTS	FMV		
VANGUARD MSCI EAFE	FMV		
VANGUARD REIT	FMV	25,136	25,136
WISDOMTREE EMERGING MKTS	FMV		

TY 2012 Legal Fees Schedule

Name: KULHANEK FAMILY FOUNDATION

EIN: 20-8064848

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	754			

TY 2012 Other Decreases Schedule

Name: KULHANEK FAMILY FOUNDATION

EIN: 20-8064848

Description	Amount
UNREALIZED LOSSES	60,001

TY 2012 Other Expenses Schedule

Name: KULHANEK FAMILY FOUNDATION

EIN: 20-8064848

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
FILING FEES	65			
ADVISORY FEES	4,715	4,715		

TY 2012 Taxes Schedule

Name: KULHANEK FAMILY FOUNDATION

EIN: 20-8064848

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX	130			