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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2012

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2012, or tax year beginning , 2012, and ending

Albatross Foundation
2865 Albatross Street
San Diego, CA 92103-6101A Employer identification number
20-8064368

B Telephone number (see the instructions)

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name changeH Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year (from Part II, column (c), line 16) ☐ Accounting method ☐ Cash ☒ Accrual
☐ Other (specify) (Part I, column (d) must be on cash basis.)

J \$ 23,694,544.

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

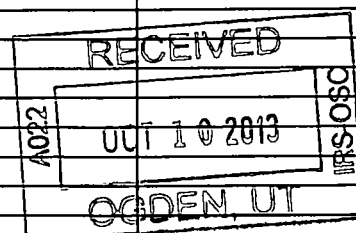
(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

REVENUE	1	Contributions, gifts, grants, etc. received (att sch)	1,323,350.			
	2	Ch ☐ if the foundn is not req to att Sch B				
	3	Interest on savings and temporary cash investments			N/A	
	4	Dividends and interest from securities	542,060.	542,060.		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain/(loss) from sale of assets not on line 10	376,417.			
	b	Gross sales price for all assets on line 6a	7,140,414.			
	7	Capital gain net income (from Part IV, line 2)		533,136.		
	8	Net short-term capital gain				
	9	Income modifications				
10a	Gross sales less returns and allowances					
b	Less Cost of goods sold					
c	Gross profit/(loss) (att sch)					
11	Other income (attach schedule) ...					
12	Total. Add lines 1 through 11	2,241,827.	1,075,196.			
ADMINISTRATIVE EXPENSES	13	Compensation of officers, directors, trustees, etc	0.			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach sch) See St 1	18,100.	18,100.		
	c	Other prof fees (attach sch)				
	17	Interest				
	18	Taxes (attach schedule)(see instrs) See Stm 2	54,653.	34,198.		
	19	Depreciation (attach sch) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
22	Printing and publications					
23	Other expenses (attach schedule) See Statement 3	4,634.	4,634.			
24	Total operating and administrative expenses. Add lines 13 through 23	77,387.	56,932.			
25	Contributions, gifts, grants paid Part XV	1,125,000.			1,125,000.	
26	Total expenses and disbursements. Add lines 24 and 25	1,202,387.	56,932.		1,125,000.	
27	Subtract line 26 from line 12:					
a	Excess of revenue over expenses and disbursements	1,039,440.				
b	Net investment income (if negative, enter -0-)		1,018,264.			
c	Adjusted net income (if negative, enter -0-)					



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
ASSETS	1	Cash — non-interest-bearing				
	2	Savings and temporary cash investments	610,767.	4,093,197.	4,093,197.	
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach sch)				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		146.	146.	
	10a	Investments — U.S. and state government obligations (attach schedule)				
	b	Investments — corporate stock (attach schedule) Statement 4	7,524,638.	7,962,661.	7,962,661.	
	c	Investments — corporate bonds (attach schedule)				
	LIABILITIES	11	Investments — land, buildings, and equipment basis			
		Less: accumulated depreciation (attach schedule)				
12		Investments — mortgage loans				
13		Investments — other (attach schedule) Statement 5	12,112,800.	11,638,540.	11,638,540.	
14		Land, buildings, and equipment basis				
		Less: accumulated depreciation (attach schedule)				
15		Other assets (describe)				
16		Total assets (to be completed by all filers — see the instructions. Also, see page 1, item 1)	20,248,205.	23,694,544.	23,694,544.	
17		Accounts payable and accrued expenses				
18		Grants payable				
NET FUND ASSETS OR FUND BALANCES	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)	17,399.			
	23	Total liabilities (add lines 17 through 22)	17,399.	0.		
		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. X				
27	Capital stock, trust principal, or current funds					
28	Paid-in or capital surplus, or land, building, and equipment fund					
29	Retained earnings, accumulated income, endowment, or other funds	20,230,806.	23,694,544.			
30	Total net assets or fund balances (see instructions)	20,230,806.	23,694,544.			
31	Total liabilities and net assets/fund balances (see instructions)	20,248,205.	23,694,544.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	20,230,806.
2	Enter amount from Part I, line 27a	2	1,039,440.
3	Other increases not included in line 2 (itemize) See Statement 6	3	2,424,298.
4	Add lines 1, 2, and 3	4	23,694,544.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	23,694,544.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a Charles Schwab (See Attached Stmt)		P	Various	Various
b Charles Schwab (See Attached Stmt)		P	Various	Various
c Capital Gain Distribution		P	Various	Various
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,079,906.		2,764,794.	315,112.
b 4,058,095.		3,842,484.	215,611.
c 2,413.			2,413.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			315,112.
b			215,611.
c			2,413.
d			
e			

2 Capital gain net income or (net capital loss).	— [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7] —		2	533,136.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	— [If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8] —		3	315,112.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2011	1,040,354.	19,345,158.	0.053779
2010	775,000.	14,845,396.	0.052205
2009	525,000.	9,881,972.	0.053127
2008	550,000.	10,412,925.	0.052819
2007	280,000.	4,934,108.	0.056748

2 Total of line 1, column (d)	2	0.268678
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.053736
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	21,922,565.
5 Multiply line 4 by line 3	5	1,178,031.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	10,183.
7 Add lines 5 and 6	7	1,188,214.
8 Enter qualifying distributions from Part XII, line 4	8	1,125,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	20,365.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	20,365.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	20,365.
6 Credits/Payments:			
a 2012 estimated tax pmts and 2011 overpayment credited to 2012	6a	20,601.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	23,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	43,601.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	23,236.	
11 Enter the amount of line 10 to be: Credited to 2013 estimated tax <u>23,236.</u> Refunded	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <u>\$ 0.</u> (2) On foundation managers <u>\$ 0.</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <u>\$ 0.</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>CA</u>		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address: N/A	13	X	
14	The books are in care of: Greg Wehr Located at: 7814 Ivanhoe Avenue La Jolla CA Telephone no.: 858-551-0169 ZIP + 4: 92037			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year: N/A	15		N/A
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes	☒ No
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1 b	N/A
Organizations relying on a current notice regarding disaster assistance check here		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?	☐ Yes	☒ No
If 'Yes,' list the years: 20 __, 20 __, 20 __, 20 __		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here: 20 __, 20 __, 20 __, 20 __		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b If 'Yes,' did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5 a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5 b

N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6 b

X

If 'Yes' to 6b, file Form 8870.

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7 b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Brent V. Woods 2865 Albatross Street San Diego, CA 92103-6101	President 2.00	0.	0.	0.
Laurie C. Mitchell 2865 Albatross Street San Diego, CA 92103-6101	Secretary/Tr 2.00	0.	0.	0.
Marilyn J. Woods 2865 Albatross Street San Diego, CA 92103-6101	Director 0	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000.

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 <u>N/A</u>	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 <u>N/A</u>	
2	
All other program-related investments See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1 a	18,546,168.
b	Average of monthly cash balances	1 b	3,710,243.
c	Fair market value of all other assets (see instructions)	1 c	
d	Total (add lines 1a, b, and c)	1 d	22,256,411.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	22,256,411.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	333,846.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	21,922,565.
6	Minimum investment return. Enter 5% of line 5	6	1,096,128.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,096,128.
2a	Tax on investment income for 2012 from Part VI, line 5	2 a	20,365.
b	Income tax for 2012. (This does not include the tax from Part VI.)	2 b	
c	Add lines 2a and 2b	2 c	20,365.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	1,075,763.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,075,763.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	1,075,763.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	1,125,000.
b	Program-related investments — total from Part IX-B	1 b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,125,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,125,000.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7 .				1,075,763.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			0.	
b Total for prior years: 20 __, 20 __, 20 __		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007.	124,528.			
b From 2008	55,579.			
c From 2009	36,163.			
d From 2010	54,815.			
e From 2011	108,388.			
f Total of lines 3a through e	379,473.			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 1,125,000.				
a Applied to 2011, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2012 distributable amount				1,075,763.
e Remaining amount distributed out of corpus	49,237.			
5 Excess distributions carryover applied to 2012 . . . (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	428,710.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount – see instructions . . .		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount – see instructions . . .			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013 . . .				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	124,528.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	304,182.			
10 Analysis of line 9:				
a Excess from 2008	55,579.			
b Excess from 2009	36,163.			
c Excess from 2010	54,815.			
d Excess from 2011	108,388.			
e Excess from 2012	49,237.			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
The New Children's Museum 200 West Island Avenue San Diego, CA 92101	None	Exempt	General Support	950,000.
Museum of Contemporary Art 1100 Kettner Blvd. San Diego, CA 92101	None	N/A	General Support	75,000.
Barrio Logan College Institute 1807 Main Street San Diego, CA 92113	None	Exempt	General Support	50,000.
The Old Globe 1363 Old Glob Way San Diego, CA 92101	None	Exempt	General Support	25,000.
Francis Parker School 6501 Linda Vista Road San Diego, CA 92111	None	Exempt	General Support	25,000.
Total			3 a	1,125,000.
b Approved for future payment				
Total			3 b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	542,060.	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	376,417.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				918,477.	
13	Total. Add line 12, columns (b), (d), and (e)					918,477.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► **Attach to Form 990, Form 990-EZ, or Form 990-PF**

OMB No 1545-0047

2012

Name of the organization

Albatross Foundation

Employer identification number

20-8064368

Organization type (check one):

Filers of:

Form 990 or 990-EZ

Section:

- ☐ 501(c)() (enter number) organization
☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor (Complete Parts I and II.)

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc, purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc, purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc, contributions of \$5,000 or more during the year ► \$ _____

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990EZ,

Schedule B (Form 990, 990-EZ, or 990-PF) (2012)

Employer identification number

20-8064368

Part I

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Brent Woods & Laurie Mitchell 2865 Albatross Street San Diego, CA 92103-6101	\$ 1,323,350.	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution)
(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
—	— — — —	\$ —	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
—	— — — —	\$ —	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
—	— — — —	\$ —	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
—	— — — —	\$ —	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
—	— — — —	\$ —	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
—	— — — —	\$ —	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Name of organization

Employer identification number

Albatross Foundation

20-8064368

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	10,000 Shares Glaxosmithkline PLC	\$ 873,350.	Various
	10,000 Shares Intel Corp		
	5,000 Shares Vodafone Group New ADR		
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

BAA

Schedule B (Form 990, 990-EZ, or 990-PF) (2012)

Albatross Foundation

20-8064368

Statement 1
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting Fees	\$ 18,100.	\$ 18,100.		
Total	<u>\$ 18,100.</u>	<u>\$ 18,100.</u>		<u>\$ 0.</u>

Statement 2
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Federal Taxes	\$ 20,455.			
Foreign Taxes	34,188.	\$ 34,188.		
State Taxes	10.	10.		
Total	<u>\$ 54,653.</u>	<u>\$ 34,198.</u>		<u>\$ 0.</u>

Statement 3
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
ADR Fees	\$ 4,484.	\$ 4,484.		
Licenses & Permits	150.	150.		
Total	<u>\$ 4,634.</u>	<u>\$ 4,634.</u>		<u>\$ 0.</u>

Statement 4
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

Corporate Stocks	Valuation Method	Book Value	Fair Market Value
Citigroup, Inc.	Mkt Val	\$ 197,800.	\$ 197,800.
Dow Chemical Company	Mkt Val	323,294.	323,294.
Kninkljke AHold New ADRF	Mkt Val	340,000.	340,000.
Kroger Company	Mkt Val	390,300.	390,300.
Swire Pac Ltc Cl B ADR F	Mkt Val	355,500.	355,500.
Wells Fargo & Co.	Mkt Val	341,800.	341,800.
Xerox Corporation	Mkt Val	136,400.	136,400.
Cisco Systems Inc.	Mkt Val	245,618.	245,618.
General Electric Company	Mkt Val	524,750.	524,750.
Jardine Strat Hldg Ord F	Mkt Val	1,776,000.	1,776,000.
A T & T Inc New	Mkt Val	252,825.	252,825.
Deutsche Telekom AG	Mkt Val	227,240.	227,240.

Albatross Foundation

20-8064368

Statement 4 (continued)
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

<u>Corporate Stocks</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Microsoft Corp	Mkt Val	\$ 267,097.	\$ 267,097.
Pfizer Inc.	Mkt Val	300,952.	300,952.
Alcatel Lucent ADR	Mkt Val	139,000.	139,000.
Intel Corp	Mkt Val	412,400.	412,400.
Chesapeake Energy Corp	Mkt Val	166,200.	166,200.
Glaxosmithkline PLC ADR	Mkt Val	434,700.	434,700.
Vodafone Group New ADR	Mkt Val	125,950.	125,950.
Brandes Credit Focus Yield Fd	Mkt Val	1,004,835.	1,004,835.
	Total	<u>\$ 7,962,661.</u>	<u>\$ 7,962,661.</u>

Statement 5
Form 990-PF, Part II, Line 13
Investments - Other

<u>Other Securities</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
IShares MSCI Japan IDX Fd	Mkt Val	\$ 1,218,750.	\$ 1,218,750.
Ishares MSCI EMU Indx Fd	Mkt Val	3,011,400.	3,011,400.
SPDR S&P Intl Energy	Mkt Val	249,590.	249,590.
Vanguard Div Appreciation	Mkt Val	1,191,400.	1,191,400.
Vanguard MSCI Emerging	Mkt Val	4,898,300.	4,898,300.
Ishares MSCI Spain	Mkt Val	605,200.	605,200.
Market Vectors Gold Miners Fd	Mkt Val	463,900.	463,900.
	Total	<u>\$ 11,638,540.</u>	<u>\$ 11,638,540.</u>

Statement 6
Form 990-PF, Part III, Line 3
Other Increases

Net Unrealized Gains or Losses on Investments		\$ 2,424,298.
	Total	<u>\$ 2,424,298.</u>

Statement 7
Form 990-PF, Part XV, Line 1a
Foundation Managers - 2% or More Contributors

Brent V. Woods
Laurie C. Mitchell

2012 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out (FIFO)

Realized Gain or (Loss)

Short-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
CALL KROGER CO\$25 KR 120721C00025000	50.0000 ^S	02/27/12	07/21/12	\$3,703.07 ✓	\$0.00	\$3,703.07
CALL KROGER CO\$25 KR 120721C00025000	50.0000 ^S	02/29/12	07/21/12	\$3,953.07 ✓	\$0.00	\$3,953.07
Security Subtotal				\$7,656.14 ✓	\$0.00	\$7,656.14
CALL KROGER CO\$26 KR 120721C00026000	50.0000 ^S	03/01/12	07/21/12	\$2,953.09 ✓	\$0.00	\$2,953.09
Security Subtotal				\$2,953.09 ✓	\$0.00	\$2,953.09
CALL PFIZER INC\$23 PFE 120616C00023000	100.0000 ^S	03/07/12	06/16/12	\$2,015.21 ✓	\$0.00	\$2,015.21
Security Subtotal				\$2,015.21	\$0.00	\$2,015.21
CALL HEINZ H J CO\$55 HNZ 120616C00055000	50.0000 ^S	02/16/12	06/16/12	\$1,703.11 ✓	\$0.00	\$1,703.11
Security Subtotal				\$1,703.11	\$0.00	\$1,703.11
CALL CISCO SYSTEMS\$21 EXP 05/19/12: CSCO 120519C00021000	125.0000 ^S	02/27/12	05/19/12	\$6,896.17 ✓	\$0.00	\$6,896.17
Security Subtotal				\$6,896.17	\$0.00	\$6,896.17

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

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Schwab One® Account of
ALBATROSS FOUNDATION

Account Number
4165-5566

Report Period
January 1 - December 31,
2012

2012 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out (FIFO)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
CALL DOW CHEMICAL CO\$36 06/16/12: DOW 120616C00036000	100.0000 ^S	02/16/12	06/16/12	\$15,714.95	\$0.00	\$15,714.95
Security Subtotal				\$15,714.95	\$0.00	\$15,714.95
CALL VANGRD EMERG MKTS\$45 04/21/12: VWO 120421C00045000	100.0000 ^S	02/16/12	04/21/12	\$13,914.98 ✓	\$0.00	\$13,914.98
Security Subtotal				\$13,914.98	\$0.00	\$13,914.98
CALL VANGRD EMERG MKTS\$47 06/16/12: VWO 120616C00047000	100.0000 ^S	02/28/12	06/16/12	\$11,915.03 ✓	\$0.00	\$11,915.03
Security Subtotal				\$11,915.03	\$0.00	\$11,915.03
ISHARES MSCI EMU INDX FDMSCI EMU INDEX FUND: EZU	2,000.0000	07/27/11	03/01/12	\$83,995.65	\$72,508.00 ✓	(\$8,512.35)
ISHARES MSCI EMU INDX FDMSCI EMU INDEX FUND: EZU	100.0000	07/29/11	03/19/12	\$3,264.78	\$3,575.16 ✓	(\$310.38)
ISHARES MSCI EMU INDX FDMSCI EMU INDEX FUND: EZU	100.0000	07/29/11	03/19/12	\$3,264.78	\$3,575.16 ✓	(\$310.38)
ISHARES MSCI EMU INDX FDMSCI EMU INDEX FUND: EZU	200.0000	07/29/11	03/19/12	\$6,529.56	\$7,150.32 ✓	(\$620.76)

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Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

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2012 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
ISHARES MSCI EMU INDX FDMSCI EMU INDEX FUND: EZU	200.0000	07/28/11	03/19/12	\$6,528.58	\$7,150.32 ✓	(\$620.76)
ISHARES MSCI EMU INDX FDMSCI EMU INDEX FUND: EZU	300.0000	07/28/11	03/19/12	\$9,794.34	\$10,725.48 ✓	(\$931.14)
ISHARES MSCI EMU INDX FDMSCI EMU INDEX FUND: EZU	300.0000	07/28/11	03/19/12	\$9,794.34	\$10,725.48 ✓	(\$931.14)
ISHARES MSCI EMU INDX FDMSCI EMU INDEX FUND: EZU	919.0000	07/29/11	03/19/12	\$30,003.35	\$32,855.72 ✓	(\$2,852.37)
ISHARES MSCI EMU INDX FDMSCI EMU INDEX FUND: EZU	2,881.0000	07/28/11	03/19/12	\$94,058.35	\$103,000.36 ✓	(\$8,942.01)
Security Subtotal				\$227,234.71	\$251,268.00	(\$24,033.29)
ISHARES MSCI SPAIN IDX SPAIN INDEX FUND: EWP	200.0000	04/09/12	09/13/12	\$5,918.73	\$5,400.32 ✓	\$519.41
ISHARES MSCI SPAIN IDX SPAIN INDEX FUND: EWP	1,300.0000	04/09/12	09/13/12	\$38,477.31	\$35,102.08 ✓	\$3,375.23
ISHARES MSCI SPAIN IDX SPAIN INDEX FUND: EWP	1,400.0000	04/09/12	09/13/12	\$41,438.50	\$37,802.24 ✓	\$3,636.26
ISHARES MSCI SPAIN IDX SPAIN INDEX FUND: EWP	2,100.0000	04/09/12	09/13/12	\$62,155.64	\$56,703.36 ✓	\$5,452.28

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.



Schwab One® Account of
ALBATROSS FOUNDATION

Account Number
4165-5566

Report Period
January 1 - December 31,
2012

2012 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out (FIFO)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
ISHARES MSCI SPAIN IDX SPAIN INDEX FUND: EWP	675.0000	04/10/12	09/13/12	\$19,978.60	\$17,786.79 ✓	\$2,191.81
ISHARES MSCI SPAIN IDX SPAIN INDEX FUND: EWP	65.0000	04/10/12	09/17/12	\$1,949.86	\$1,712.80 ✓	\$237.06
ISHARES MSCI SPAIN IDX SPAIN INDEX FUND: EWP	100.0000	04/10/12	09/17/12	\$2,989.77	\$2,635.08 ✓	\$364.69
ISHARES MSCI SPAIN IDX SPAIN INDEX FUND: EWP	4,835.0000	04/10/12	09/17/12	\$145,039.01	\$127,406.12 ✓	\$17,632.89
Security Subtotal				\$317,958.42	\$284,548.79 ✓	\$33,409.63
VANGUARD DIV APPRECIATION: VIG	5,000.0000	06/24/11	02/03/12	\$285,593.52	\$269,758.00 ✓	\$15,835.52
VANGUARD DIV APPRECIATION: VIG	2,500.0000	07/27/11	02/03/12	\$142,796.76	\$137,008.00 ✓	\$5,788.76
VANGUARD DIV APPRECIATION: VIG	2,500.0000	07/29/11	02/03/12	\$142,796.75	\$134,383.00 ✓	\$8,413.75
VANGUARD DIV APPRECIATION: VIG	300.0000	09/08/11	03/01/12	\$17,324.21	\$14,633.94 ✓	\$2,690.27
VANGUARD DIV APPRECIATION: VIG	432.0000	09/08/11	03/01/12	\$24,946.86	\$21,072.87 ✓	\$3,873.99
VANGUARD DIV APPRECIATION: VIG	1,126.0000	09/08/11	03/01/12	\$65,023.53	\$54,926.05 ✓	\$10,097.48
VANGUARD DIV APPRECIATION: VIG	3,142.0000	09/08/11	03/01/12	\$181,442.20	\$153,266.13 ✓	\$28,176.07

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Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

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Schwab One® Account of
ALBATROSS FOUNDATION

Account Number
4165-5566

Report Period
January 1 - December 31,
2012

2012 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out (FIFO)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
VANGUARD DIV APPRECIATION: VIG	5,000.0000	08/08/11	03/12/12	\$289,486.79	\$243,899.01 ✓	\$45,587.78
VANGUARD DIV APPRECIATION: VIG	987.0000	08/09/11	03/15/12	\$58,003.37	\$47,376.79 ✓	\$10,626.58
VANGUARD DIV APPRECIATION: VIG	4,013.0000	08/09/11	03/15/12	\$235,833.34	\$192,627.21 ✓	\$43,206.13
VANGUARD DIV APPRECIATION: VIG	5,000.0000	08/09/11	04/02/12	\$285,235.39	\$240,004.00 ✓	\$55,231.39
VANGUARD DIV APPRECIATION: VIG	2,000.0000	08/10/11	07/27/12	\$116,594.19	\$96,503.20 ✓	\$20,090.98
VANGUARD DIV APPRECIATION: VIG	3,000.0000	08/10/11	07/27/12	\$174,891.28	\$144,754.80 ✓	\$30,136.48
Security Subtotal				\$2,028,968.19	\$1,759,213.00 ✓	\$279,755.19
VANGUARD MSCI EMERGING MARKETS ETF: VWO	5,000.0000	07/27/11	02/03/12	\$220,737.76	\$240,008.00 ✓	(\$19,270.24)
VANGUARD MSCI EMERGING MARKETS ETF: VWO	341.0000	07/29/11	02/09/12	\$15,088.41	\$16,283.30 ✓	(\$1,194.89)
VANGUARD MSCI EMERGING MARKETS ETF: VWO	4,659.0000	07/29/11	02/09/12	\$206,149.34	\$222,474.70 ✓	(\$16,325.36)
Security Subtotal				\$441,975.51	\$478,768.00 ✓	(\$36,792.49)
Total Short-Term				\$3,079,905.51	\$2,764,793.78	\$315,111.72

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

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Schwab One® Account of
ALBATROSS FOUNDATION

Account Number
4185-5566

Report Period
January 1 - December 31,
2012

2012 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

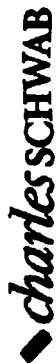
Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out (FIFO)

Long-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
A T & T INC NEW: T	355.0000	06/17/09	06/27/12	\$12,505.47	\$8,591.57 ✓	\$3,913.90
A T & T INC NEW: T	2,145.0000	06/17/09	07/02/12	\$77,532.01	\$51,912.43 ✓	\$25,619.58
A T & T INC NEW: T	2,500.0000	06/17/09	10/03/12	\$95,614.86	\$60,504.00 ✓	\$35,110.86
Security Subtotal				\$185,652.34	\$121,008.00 ✓	\$64,644.34
BANK OF AMERICA CORP: BAC	890.0000	11/02/07	10/04/12	\$8,339.65	\$40,050.71 ✓	(\$31,711.06)
BANK OF AMERICA CORP: BAC	2,500.0000	05/09/08	10/04/12	\$23,425.98	\$91,633.00 ✓	(\$68,207.02)
BANK OF AMERICA CORP: BAC	2,500.0000	05/15/08	10/04/12	\$23,425.98	\$90,883.00 ✓	(\$67,457.02)
BANK OF AMERICA CORP: BAC	9,110.0000	05/21/08	10/04/12	\$85,364.25	\$235,008.00 ✓	(\$149,643.75)
BANK OF AMERICA CORP: BAC	5,000.0000	03/03/09	10/04/12	\$46,851.94	\$18,758.00 ✓	\$28,093.94
Security Subtotal				\$187,497.80	\$476,332.71 ✓	(\$288,834.91)
DUKE ENERGY CORP NEW: DUK	100.0000	09/02/09	01/05/12	\$2,152.38	\$1,520.16 ✓	\$632.22
DUKE ENERGY CORP NEW: DUK	500.0000	09/02/09	01/05/12	\$10,759.89	\$7,600.80 ✓	\$3,159.09
DUKE ENERGY CORP NEW: DUK	1,900.0000	09/02/09	01/05/12	\$40,887.60	\$28,883.04 ✓	\$12,004.56

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Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

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Schwab One® Account of
ALBATROSS FOUNDATION

Account Number
4165-5566

Report Period
January 1 - December 31,
2012

2012 Year-End Schwab Gain/Loss Report

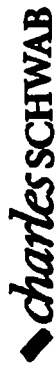
Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out (FIFO)

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
DUKE ENERGY CORP NEW: DUK	1,400.0000	09/09/09	01/05/12	\$30,127.70	\$21,632.24 ✓	\$8,495.46
DUKE ENERGY CORP NEW: DUK	3,600.0000	09/09/09	01/05/12	\$77,471.23	\$55,625.76 ✓	\$21,845.47
DUKE ENERGY CORP NEW: DUK	200.0000	11/04/09	01/05/12	\$4,303.88	\$3,160.64 ✓	\$1,143.24
DUKE ENERGY CORP NEW: DUK	200.0000	11/04/09	01/05/12	\$4,303.90	\$3,160.64 ✓	\$1,143.26
DUKE ENERGY CORP NEW: DUK	300.0000	11/04/09	01/05/12	\$6,455.88	\$4,740.96 ✓	\$1,714.92
DUKE ENERGY CORP NEW: DUK	300.0000	11/04/09	01/05/12	\$6,455.82	\$4,740.96 ✓	\$1,714.86
DUKE ENERGY CORP NEW: DUK	300.0000	11/04/09	01/05/12	\$6,455.88	\$4,740.96 ✓	\$1,714.92
DUKE ENERGY CORP NEW: DUK	500.0000	11/04/09	01/05/12	\$10,759.84	\$7,901.60 ✓	\$2,858.24
DUKE ENERGY CORP NEW: DUK	700.0000	11/04/09	01/05/12	\$15,063.50	\$11,062.24 ✓	\$4,001.26
Security Subtotal				\$215,197.50	\$154,770.90 ✓	\$60,427.50
HEINZ H J CO: HNZ	23.0000	01/15/09	10/04/12	\$1,307.48	\$798.14 ✓	\$509.34
HEINZ H J CO: HNZ	366.0000	01/15/09	10/04/12	\$20,806.04	\$12,700.79 ✓	\$8,105.25

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

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Schwab One® Account of
ALBATROSS FOUNDATION

Account Number
4165-5566

Report Period
January 1 - December 31,
2012

2012 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Realized Gain or (Loss) (continued)

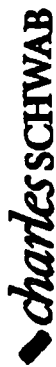
Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
HEINZ H J CO: HNZ	4,611.0000	01/15/09	10/04/12	\$262,172.11	\$160,009.07 ✓	\$102,113.04
Security Subtotal				\$264,235.63	\$173,508.00 ✓	\$110,727.63
INTEL CORP: INTC - <i>Donated Portfolio by Basis</i>	5,000.0000	04/04/06	08/06/12	\$132,489.03	Q \$96,751.34 ✓	\$35,737.69
INTEL CORP: INTC	5,000.0000	04/04/06	08/08/12	\$132,739.03	Q \$96,751.33 ✓	\$35,987.70
Security Subtotal				\$265,228.06	\$193,502.67 ✓	\$71,725.39
ISHARES MSCI EMU INDX FDMSCI EMU INDEX FUND: EZU	3,000.0000	06/07/10	02/02/12	\$91,793.44	\$84,454.80 ✓	\$7,338.64
ISHARES MSCI EMU INDX FDMSCI EMU INDEX FUND: EZU	2,000.0000	08/20/10	02/02/12	\$81,195.62	\$61,703.20 ✓	(\$507.58)
ISHARES MSCI EMU INDX FDMSCI EMU INDEX FUND: EZU	3,000.0000	08/20/10	02/28/12	\$95,543.48	\$82,554.80 ✓	\$2,988.68
ISHARES MSCI EMU INDX FDMSCI EMU INDEX FUND: EZU	2,000.0000	08/25/10	02/28/12	\$63,695.65	\$60,503.20 ✓	\$3,192.45
ISHARES MSCI EMU INDX FDMSCI EMU INDEX FUND: EZU	8.0000	08/25/10	03/01/12	\$255.99	\$242.01 ✓	\$13.98
ISHARES MSCI EMU INDX FDMSCI EMU INDEX FUND: EZU	66.0000	08/25/10	03/01/12	\$2,111.85	\$1,996.61 ✓	\$115.24

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Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

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Schwab One® Account of
ALBATROSS FOUNDATION

Account Number
4165-5586

Report Period
January 1 - December 31,
2012

2012 Year-End Schwab Gain/Loss Report

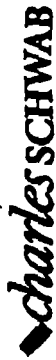
Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
ISHARES MSCI EMU INDX FDMSCI EMU INDEX FUND: EZU	2,826.0000	08/25/10	03/01/12	\$93,625.63	\$88,516.18 ✓	\$5,109.45
ISHARES MSCI EMU INDX FDMSCI EMU INDEX FUND: EZU	1,290.0000	08/08/11	09/14/12	\$41,470.51	\$38,338.03 ✓	\$3,132.48
ISHARES MSCI EMU INDX FDMSCI EMU INDEX FUND: EZU	3,710.0000	08/08/11	09/14/12	\$119,287.89	\$110,258.97 ✓	\$9,008.92
Security Subtotal				\$588,968.08	\$538,567.89 ✓	\$30,392.26
ISHARES MSCI JPN IDX FD JAPAN INDEX FUND: EWJ	358.0000	11/24/09	03/01/12	\$3,570.34	\$3,293.19 ✓	\$277.15
ISHARES MSCI JPN IDX FD JAPAN INDEX FUND: EWJ	9,644.0000	11/24/09	03/01/12	\$96,719.86	\$89,212.14 ✓	\$7,507.72
ISHARES MSCI JPN IDX FD JAPAN INDEX FUND: EWJ	102.0000	11/24/09	03/13/12	\$1,025.00	\$943.55 ✓	\$81.45
ISHARES MSCI JPN IDX FD JAPAN INDEX FUND: EWJ	500.0000	11/24/09	03/13/12	\$5,024.51	\$4,625.27 ✓	\$399.24
ISHARES MSCI JPN IDX FD JAPAN INDEX FUND: EWJ	4,398.0000	11/24/09	03/13/12	\$44,195.59	\$40,683.85 ✓	\$3,511.74
ISHARES MSCI JPN IDX FD JAPAN INDEX FUND: EWJ	5,000.0000	06/24/10	03/13/12	\$50,245.09	\$47,504.00 ✓	\$2,741.09

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

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Schwab One® Account of
ALBATROSS FOUNDATION

Account Number
4165-5566

Report Period
January 1 - December 31,
2012

2012 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

		Accounting Method Mutual Funds: Average All Other Investments: First In First Out (FIFO)					
Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)	
ISHARES MSCI JPN IDX FD JAPAN INDEX FUND: EWJ	5,000.0000	06/24/10	03/16/12	\$50,591.09	\$47,504.00 ✓	\$3,087.09	
Security Subtotal				\$251,371.48	\$233,766.90 ✓	\$17,605.48	
KRAFT FOODS INC: KFT	200.0000	12/30/08	02/07/12	\$7,715.21	\$5,290.32 ✓	\$2,424.89	
KRAFT FOODS INC: KFT	2,300.0000	12/30/08	02/07/12	\$88,724.94	\$60,838.68 ✓	\$27,886.26	
KRAFT FOODS INC: KFT	2,500.0000	12/31/08	02/08/12	\$98,490.15	\$66,129.00 ✓	\$30,361.15	
KRAFT FOODS INC: KFT	200.0000	12/31/08	02/09/12	\$7,743.93	\$5,290.32 ✓	\$2,453.61	
KRAFT FOODS INC: KFT	2,300.0000	12/31/08	02/09/12	\$89,052.91	\$60,838.68 ✓	\$28,214.23	
KRAFT FOODS INC: KFT	2,500.0000	02/05/09	02/09/12	\$96,799.14	\$65,008.00 ✓	\$31,791.14	
Security Subtotal				\$386,526.28	\$263,395.00	\$123,131.28	
MITSUBISHI UFJ FINL ADRSPONSORED ADR 1 ADR REP 1: MTU	10,000.0000	11/08/07	01/19/12	\$43,491.16	\$85,002.00 ✓	(\$41,510.84)	
MITSUBISHI UFJ FINL ADRSPONSORED ADR 1 ADR REP 1: MTU	10,000.0000	11/08/07	02/01/12	\$47,492.09	\$85,002.00 ✓	(\$37,508.91)	
MITSUBISHI UFJ FINL ADRSPONSORED ADR 1 ADR REP 1: MTU	496.0000	11/08/07	02/07/12	\$2,439.87	\$4,216.10 ✓	(\$1,776.23)	

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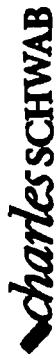
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

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Schwab One® Account of
ALBATROSS FOUNDATION

Account Number
4165-5566

Report Period
January 1 - December 31,
2012

2012 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method:
Mutual Funds: Average
All Other Investments: First In First Out (FIFO)

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
MITSUBISHI UFJ FINL ADRFSPONSORED ADR 1 ADR REP 1: MTU	9,504.0000	11/08/07	02/07/12	\$48,751.18	\$80,785.90 ✓	(\$34,034.72)
MITSUBISHI UFJ FINL ADRFSPONSORED ADR 1 ADR REP 1: MTU	100.0000	11/08/07	02/08/12	\$501.96	\$850.02 ✓	(\$348.06)
MITSUBISHI UFJ FINL ADRFSPONSORED ADR 1 ADR REP 1: MTU	300.0000	11/08/07	02/08/12	\$1,505.91	\$2,550.06 ✓	(\$1,044.15)
MITSUBISHI UFJ FINL ADRFSPONSORED ADR 1 ADR REP 1: MTU	2,600.0000	11/08/07	02/08/12	\$13,050.71	\$22,100.52 ✓	(\$9,049.81)
MITSUBISHI UFJ FINL ADRFSPONSORED ADR 1 ADR REP 1: MTU	7,000.0000	11/08/07	02/08/12	\$35,136.52	\$59,501.40 ✓	(\$24,364.88)
MITSUBISHI UFJ FINL ADRFSPONSORED ADR 1 ADR REP 1: MTU	10,000.0000	12/18/07	02/08/12	\$50,195.04	\$90,008.00 ✓	(\$39,812.96)
Security Subtotal				\$240,564.44	\$430,016.00 ✓	(\$189,451.56)
PFIZER INCORPORATED: PFE	60.0000	10/18/09	10/05/12	\$1,529.80	\$1,059.60 ✓	\$470.20
PFIZER INCORPORATED: PFE	100.0000	10/16/09	10/05/12	\$2,549.65	\$1,766.00 ✓	\$783.65
PFIZER INCORPORATED: PFE	100.0000	10/16/09	10/05/12	\$2,549.65	\$1,766.00 ✓	\$783.65
PFIZER INCORPORATED: PFE	200.0000	10/16/09	10/05/12	\$5,099.31	\$3,532.00 ✓	\$1,567.31

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

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Schwab One® Account of
ALBATROSS FOUNDATION

Account Number
4165-5566

Report Period
January 1 - December 31,
2012

2012 Year-End Schwab Gain/Loss Report

Accounting Method:
Mutual Funds: Average
All Other Investments: First In First Out (FIFO)

Realized Gain or (Loss) (continued)

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
PFIZER INCORPORATED: PFE	291.0000	10/16/09	10/05/12	\$7,418.49	\$5,139.06 ✓	\$2,280.43
PFIZER INCORPORATED: PFE	600.0000	10/16/09	10/05/12	\$15,297.93	\$10,598.00 ✓	\$4,701.93
PFIZER INCORPORATED: PFE	624.0000	10/16/09	10/05/12	\$15,909.84	\$11,019.84 ✓	\$4,890.00
PFIZER INCORPORATED: PFE	800.0000	10/16/09	10/05/12	\$20,397.24	\$14,128.00 ✓	\$6,269.24
Security Subtotal				\$70,752.91	\$49,006.50 ✓	\$21,746.41
SARA LEE CORP: SLE <i>Contrib by Bider</i>	2,500.0000	06/27/06	01/19/12	\$48,495.07	\$34,531.59 ✓	\$13,963.48
SARA LEE CORP: SLE	2,500.0000	06/27/06	01/19/12	\$48,495.07	\$34,531.59 ✓	\$13,963.48
SARA LEE CORP: SLE	7,500.0000	06/27/06	02/02/12	\$149,614.13	\$103,594.77 ✓	\$46,019.36
Security Subtotal				\$246,604.27	\$172,657.95	\$73,946.32
SWIRE PAC LTC CL B ADR FSPONSORED ADR 1 ADR REP 5: SWRSY	0.0100	09/23/05	02/16/12	\$46,642.26	\$0.00 ^m	\$46,642.26
Security Subtotal				\$46,642.26	\$0.00	\$46,642.26
U S BANCORP DEL NEW: USB	5,000.0000	11/02/07	01/04/12	\$137,493.36	\$155,004.00 ✓	(\$17,510.64)
U S BANCORP DEL NEW: USB	5,000.0000	12/17/07	01/04/12	\$137,493.36	\$158,758.00 ✓	(\$21,264.64)
Security Subtotal				\$274,986.72	\$313,762.00 ✓	(\$38,775.28)

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

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Schwab One® Account of
ALBATROSS FOUNDATION

Account Number
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January 1 - December 31,
2012

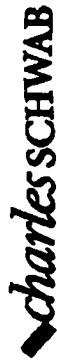
2012 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)		Accounting Method Mutual Funds: Average All Other Investments: First In First Out [FIFO]				
Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
VANGUARD DIV APPRECIATION: VIG	5,000.0000	09/07/10	02/01/12	\$282,986.57	\$234,758.00 ✓	\$48,228.57
VANGUARD DIV APPRECIATION: VIG	5,000.0000	08/18/11	10/04/12	\$300,940.26	\$243,504.00 ✓	\$57,436.26
Security Subtotal				\$583,926.83	\$478,262.00 ✓	\$105,664.83
VANGUARD MSCI EMERGING MARKETS ETF: VWO	100.0000	08/08/11	09/13/12	\$4,274.74	\$4,024.02	\$250.72
VANGUARD MSCI EMERGING MARKETS ETF: VWO	200.0000	08/08/11	09/13/12	\$8,549.49	\$8,048.02	\$501.47
VANGUARD MSCI EMERGING MARKETS ETF: VWO	301.0000	08/08/11	09/13/12	\$12,866.98	\$12,115.41 ✓	\$751.57
VANGUARD MSCI EMERGING MARKETS ETF: VWO	1,100.0000	08/08/11	09/13/12	\$47,022.19	\$44,264.59 ✓	\$2,757.60
VANGUARD MSCI EMERGING MARKETS ETF: VWO	1,399.0000	08/08/11	09/13/12	\$59,803.67	\$56,310.50 ✓	\$3,493.17
VANGUARD MSCI EMERGING MARKETS ETF: VWO	1,900.0000	08/08/11	09/13/12	\$81,220.14	\$76,457.01	\$4,763.13
Security Subtotal				\$213,737.21	\$201,219.55 ✓	\$12,517.66

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

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Schwab One® Account of
ALBATROSS FOUNDATION

Account Number
4169-5566

Report Period
January 1 - December 31,
2012

2012 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out (FIFO)

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
XEROX CORP: XRX <i>Comments by Broker</i>	5,000.0000	09/23/05	10/05/12	\$36,301.19	<i>Q</i> \$42,708.80 ✓	(\$6,407.61)
Security Subtotal				\$36,301.19	\$42,708.80 ✓	(\$6,407.61)
Total Long-Term				\$4,058,894.98	\$3,842,482.98	\$215,612.00
Total Realized Gain or (Loss)				\$7,138,000.49	\$6,607,276.77	\$530,723.72

Schwab has provided realized gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. See Terms and Conditions.
Option Customers: Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options. Please consult IRS publication 550, Investment Income and Expenses, for additional information on Options.

Endnotes For Your Account

Symbol	Endnote Legend
e	Data for this holding has been edited or provided by the end client.
m	A sale was matched against a particular lot held at the time of trade.
S	Short sale. Possible tax modifications of the holding period may be required for covered short positions.

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

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**Application for Extension of Time To File an
Exempt Organization Return**

OMB No. 1545-1709

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box. ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).A corporation required to file Form 990-T and requesting an automatic 6-month extension — check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Enter filer's identifying number, see instructions

Type or print	Name of exempt organization or other filer, see instructions	Employer identification number (EIN) or
	Albatross Foundation	20-8064368
	Number, street, and room or suite number. If a P.O. box, see instructions	Social security number (SSN)
	2865 Albatross Street	
File by the due date for filing your return. See instructions	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	San Diego, CA 92103-6101	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ Greg Wehr

Telephone No. ▶ 858-551-0169 FAX No. ▶ 858-454-8494

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/15, 2013, to file the exempt organization return for the organization named above.

The extension is for the organization's return for:

- ▶ ☒ calendar year 2012 or
- ▶ ☐ tax year beginning _____, 20____, and ending _____, 20____

2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a \$	43,601.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b \$	20,601.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c \$	23,000.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print File by the extended due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions	Employer identification number (EIN) or
	Albatross Foundation	20-8064368
	Number, street, and room or suite number. If a P.O. box, see instructions	Social security number (SSN)
	Massey, Wehr & Company, LLP 7814 Ivanhoe Avenue	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	La Jolla, CA 92037	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in care of ▶ Greg Wehr
Telephone No. ▶ 858-551-0169 FAX No. ▶ 858-454-8494
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until 11/15, 2013.

5 For calendar year 2012, or other tax year beginning _____, 20____, and ending _____, 20____.

6 If the tax year entered in line 5 is for less than 12 months, check reason ☐ Initial return ☐ Final return

☐ Change in accounting period

7 State in detail why you need the extension Additional time is needed in order to gather all the information necessary to file a complete and accurate return.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a \$	20,365.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b \$	43,601.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c \$	0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶

Title ▶

Date ▶

BAA

FIFZ0502L 01/21/13

Form 8868 (Rev 1-2013)