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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012 or tax year beginning , and ending

Name of foundation SAWHNEY FAMILY FOUNDATION		A Employer identification number 20-7161923
Number and street (or P O box number if mail is not delivered to street address) P O BOX 1501, NJ2-130-03-31		B Telephone number (see instructions) 609-274-6834
City or town, state, and ZIP code PENNINGTON NJ 08534-1501		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 618,749	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	17,307	17,307		
	5 a Gross rents				
	b Net rental income or (loss)				
	6 a Net gain or (loss) from sale of assets not on line 10	12,770			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		12,770		
	8 Net short-term capital gain				
	9 Income modifications				
	10 a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	30,077	30,077	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	2,500			2,500
	c Other professional fees (attach schedule)	6,004	3,603		2,402
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	509	471		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	10,035			10,035
	24 Total operating and administrative expenses. Add lines 13 through 23	19,048	4,074	0	14,937
	25 Contributions, gifts, grants paid	146,250			146,250
26 Total expenses and disbursements. Add lines 24 and 25	165,298	4,074	0	161,187	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-135,221				
b Net investment income (if negative, enter -0-)		26,003			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2012)

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Form 990-PF (2012) SAWHNEY FAMILY FOUNDATION

20-7161923

Page 2

Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash—non-interest-bearing	477		
	2 Savings and temporary cash investments	25,087	4,760	4,760
	3 Accounts receivable			
	Less allowance for doubtful accounts			
	4 Pledges receivable			
	Less allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule)			
	Less allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
Liabilities	11 Investments—land, buildings, and equipment basis			
	Less accumulated depreciation (attach schedule)			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	682,101	567,187	613,989
	14 Land, buildings, and equipment basis			
	Less accumulated depreciation (attach schedule)			
	15 Other assets (describe)			
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	707,665	571,947	618,749
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)	0	0	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>			
	24 Unrestricted			
Net Assets or Fund Balances	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	707,665	571,947	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
Net Assets or Fund Balances	30 Total net assets or fund balances (see instructions)	707,665	571,947	
	31 Total liabilities and net assets/fund balances (see instructions)	707,665	571,947	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	707,665
2 Enter amount from Part I, line 27a	2	-135,221
3 Other increases not included in line 2 (itemize) PY LATE POSTING MUTUAL FUNDS	3	1,144
4 Add lines 1, 2, and 3	4	573,588
5 Decreases not included in line 2 (itemize) See Attached Statement	5	1,641
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	571,947

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement			
b See Attached Statement			
c See Attached Statement			
d See Attached Statement			
e See Attached Statement			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			0
b			0
c			0
d			0
e			0

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			0
b			0
c			0
d			0
e			0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	12,770
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	69,484	744,455	0.093335
2010	51,187	700,572	0.073065
2009	57,793	643,583	0.089799
2008	62,494	856,767	0.072942
2007	50,283	910,056	0.055253

2 Total of line 1, column (d)	2	0.384394
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.076879
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	692,721
5 Multiply line 4 by line 3	5	53,256
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	260
7 Add lines 5 and 6	7	53,516
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	161,187

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1	a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
	b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	260
	c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3		Add lines 1 and 2	3	260
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	260
6		Credits/Payments		
	a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	127
	b	Exempt foreign organizations—tax withheld at source	6b	
	c	Tax paid with application for extension of time to file (Form 8868)	6c	
	d	Backup withholding erroneously withheld	6d	
7		Total credits and payments. Add lines 6a through 6d	7	127
8		Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	133
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0
11		Enter the amount of line 10 to be Credited to 2013 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ MLTC, A DIVISION OF BANK OF AMERICA, N A Telephone no ▶ 609-274-6834 Located at ▶ 1300 MERRILL LYNCH DRIVE PENNINGTON NJ ZIP+4 ▶ 08534-1501			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
If "Yes," attach the statement required by Regulations section 53.4945–5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
AMARPREET SAWHNEY 12 IDYLWILDE ROAD LEXINGTON, MA 02421	TRUSTEE 3.00			
DEEPIKA SAWHNEY 12 IDYLWILDE ROAD LEXINGTON, MA 02421	TRUSTEE 3.00			

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	

Total. Add lines 1 through 3



0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	676,726
b	Average of monthly cash balances	1b	26,544
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	703,270
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	703,270
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	10,549
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	692,721
6	Minimum investment return. Enter 5% of line 5	6	34,636

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	34,636
2a	Tax on investment income for 2012 from Part VI, line 5	2a	260
b	Income tax for 2012 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	260
3	Distributable amount before adjustments Subtract line 2c from line 1	3	34,376
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	34,376
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	34,376

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	161,187
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	161,187
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	260
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	160,927

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				34,376
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			0	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2012				
a From 2007	5,184			
b From 2008	19,942			
c From 2009	25,802			
d From 2010	16,590			
e From 2011	32,515			
f Total of lines 3a through e	100,033			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 161,187				
a Applied to 2011, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2012 distributable amount				34,376
e Remaining amount distributed out of corpus	126,811			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	226,844			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	5,184			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	221,660			
10 Analysis of line 9				
a Excess from 2008	19,942			
b Excess from 2009	25,802			
c Excess from 2010	16,590			
d Excess from 2011	32,515			
e Excess from 2012	126,811			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2012	(b) 2011	(c) 2010	(d) 2009	
				0
b 85% of line 2a				0
c Qualifying distributions from Part XII, line 4 for each year listed				0
d Amounts included in line 2c not used directly for active conduct of exempt activities				0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				0
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets				0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
c "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3) Largest amount of support from an exempt organization				0
(4) Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

AMARPREET SAWHNEY

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b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Attached Statement				
Total			▶ 3a	146,250
b <i>Approved for future payment</i> NONE				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	17,307	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	12,770	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		0		30,077	0
13	Total. Add line 12, columns (b), (d), and (e)				13 30,077	

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

4/25/2013

Trustee

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name _____

Preparer's signature

Date _____

PTIN

DONALD J ROMAN

[Signature]

4/25/2013

Check ☒ if
self-employed

P00364310

Firm's name ► PricewaterhouseCoopers, LLP

Firm's EIN ► 13-4008324

Firm's address ► 600 GRANT STREET, PITTSBURGH, PA 15219

Phone no	412-355-6000
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MERRILL LYNCH TRUST COMPANY,
A DIVISION OF BANK OF AMERICA, N A
AGENT OF THE
SAWHNEY FAMILY FOUNDATION
UAD 12/15/2006 - AMARPREET &
DEEPIKA SAWHNEY TTEE

Net Portfolio Value: **\$618,749.05**

Your Private Wealth Advisor: **Trust Officer:**
SHARMA/MPG GROUP LINDA A GRANT
ONE FEDERAL STREET 24TH FLOOR 609-274-5481
BOSTON MA 02110
1-617-946-8030

SAWHNEY FAMILY FDN

Your Investment Manager - Private Investors / EIF AGGRESSIVE 1

December 01, 2012 - December 31, 2012

ASSETS

	December 31	November 30
Cash/Money Accounts	29,179.00	26,788.98
Fixed Income	-	-
Equities	-	-
Mutual Funds	613,989.40	619,254.47
Options	-	-
Other	-	-
Subtotal (Long Portfolio)	643,168.40	646,043.45
TOTAL ASSETS	\$643,168.40	\$646,043.45

LIABILITIES

Debit Balance	-	-
Short Market Value	(24,419.35)	-
NET PORTFOLIO VALUE	\$618,749.05	\$646,043.45

CASH FLOW

	This Statement	Year to Date
Opening Cash/Money Accounts	\$26,788.98	
CREDITS		
Funds Received	-	-
Electronic Transfers	-	-
Other Credits	-	-
Subtotal	-	-
DEBITS		
Electronic Transfers	-	-
Other Debits	(37,500.00)	(148,823.00)
ML Trust Fees	(450.46)	(6,020.57)
Non ML Trust Fees	-	(10,000.00)
Bill Payment	-	-
Subtotal	(\$37,950.46)	(\$164,843.57)
Net Cash Flow	(\$37,950.46)	(\$164,843.57)
Dividends/Interest Income	3,591.66	16,359.13
Security Purchases/Debits	-	(136,511.06)
Security Sales/Credits	12,329.47	264,191.54
Closing Cash/Money Accounts	\$4,759.65	
Securities You Transferred In/Out	-	-

The Private Banking and Investment Group makes available products and services offered by Merrill Lynch, Pierce, Fenner & Smith Incorporated (MLPF&S) and other subsidiaries of Bank of America Corporation. Investment products: ☐ Are Not FDIC Insured ☐ Are Not Bank Guaranteed ☐ May Lose Value
MLPF&S is a registered broker-dealer, Member Securities Investor Protection Corporation (SIPC) and a wholly owned subsidiary of Bank of America Corporation.

SAWHNEY FAMILY FOUNDATION

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2012 - December 31, 2012

CASH/MONEY ACCOUNTS		Quantity		Total Cost Basis		Estimated Market Price		Estimated Market Value		Estimated Annual Income		Est. Annual Yield%					
Description		Quantity		Cost Basis		Market Price		Market Value		Annual Income		Yield%					
BIF MONEY FUND		22,553.00		22,553.00		1.0000		22,553.00		9		04					
MUTUAL FUNDS/CLOSED END FUNDS/UIT		Quantity		Total Cost Basis		Estimated Market Price		Unrealized Gain/(Loss)		Total Client Investment		Cumulative Investment Return (\$)		Estimated Annual Current Income		Current Yield%	
Description		Quantity		Cost Basis		Market Price		Market Value		Gain/(Loss)		Investment		Income		Yield%	
ISHARES RUSSELL 1000 GROWTH INDEX FUND SYMBOL: IWF Equity 100% Initial Purchase: 01/30/07		1,205		64,208.98		65.4900		78,915.45		14,706.47		64,208		14,706		1,306 1.65	
ISHARES RUSSELL 1000 VALUE INDEX FUND SYMBOL: IWD Equity 100% Initial Purchase: 01/30/07		1,097		79,227.92		72.8200		79,883.54		655.62		79,227		655		1,838 2.30	
ISHARES MSCI EAFE INDEX FUND SYMBOL: EFA Equity 100% Initial Purchase: 10/23/08		1,363		77,403.67		56.8600		77,500.18		96.51		77,403		96		2,397 3.09	
ISHARES CORE TOTAL U.S. BOND MARKET ETF SYMBOL: AGG Fixed Income 100% Initial Purchase: 07/27/09		291		30,974.49		111.0800		32,324.28		1,349.79		30,974		1,349		823 2.54	
ISHARES BARCLAYS TIPS BO PROTECTED SECS FD SYMBOL: TIP Fixed Income 100% Initial Purchase: 09/18/12		106		12,902.57		121.4100		12,869.46		(33.11)		12,902		(33)		286 2.21	

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SAWHNEY FAMILY FOUNDATION

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2012 - December 31, 2012

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	(continued) Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Current Income Yield%
ISHARES IBOX\$ HIGH YEL CORPORATE BOND FUND SYMBOL: HYG Initial Purchase: 09/18/12 Fixed Income 100%	275	25,811.79	93.3500	25,671.25	(140.54)	25,811	(140)	1,694 6.59
ISHARES DOW JONES INTRNL SELECT DIVIDEND INDX FD SYMBOL: IDV Initial Purchase: 09/18/12 Equity 100%	1,153	37,979.59	33.6700	38,821.51	841.92	37,979	841	1,878 4.83
ISHARES JP MORGAN EM BON SYMBOL: EMB Initial Purchase: 09/18/12 Fixed Income 100%	211	25,475.79	122.7900	25,908.69	432.90	25,475	432	1,081 4.17
SPDR S&P MIDCAP 400 ETF TRUST SYMBOL: MDY Initial Purchase: 01/30/07 Equity 100%	172	23,762.32	185.7100	31,942.12	8,179.80	23,762	8,179	365 1.14
STANDARD&POORS DEP RCPT SYMBOL: SPY Initial Purchase: 01/30/07 Equity 100%	1,024	132,468.14	142.4100	145,827.84	13,359.70	132,468	13,359	3,178 2.17
VANGUARD SMALL CAP SYMBOL: VB Initial Purchase: 09/21/10 Equity 100%	390	24,413.26	80.9000	31,551.00	7,137.74	24,413	7,137	580 1.83
VANGUARD MSCI EMERGING MRKTS ETF	736	32,558.75	44.5300	32,774.08	215.33	32,558	215	718 2.18

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SAWHNEY FAMILY FOUNDATION

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2012 - December 31, 2012

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	(continued) Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Current Income Yield%
SYMBOL: WWO Initial Purchase: 09/21/10 Equity 100%								
Subtotal (Fixed Income)				96,773.68				
Subtotal (Equities)				517,215.72				
TOTAL		567,187.27		613,989.40	46,802.13		46,796	16,144 2.63
TOTAL PRINCIPAL INVESTMENTS		589,740.27		636,542.40	46,802.13		16,153	2.54

Total Client Investment: Cost of shares directly purchased and still held. Does not include shares purchased through reinvestment.

Cumulative Investment Return: Estimated Market Value minus Total Client Investment.

Cumulative Investment Return is the dollar value of the capital appreciation (depreciation) of all shares purchased and still held, including shares acquired through reinvestment of dividends and distributions, which may be greater or less than the actual income distributed.

Market Timing: Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility. Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions

Initial Purchase: Date of your initial investment in this fund.

✦ Cost basis has been adjusted by the deferred loss amount from a previous "Wash Sale" and the acquisition date has been adjusted to include the holding period of the lot closed by that previous "Wash Sale".

Principal Debit Balance

21,999.98

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
BIF MONEY FUND	6,626.00	6,626.00	1.0000	6,626.00	3	.04
TOTAL INCOME INVESTMENTS		6,626.00		6,626.00	2	.04

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

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SAWHNEY FAMILY FOUNDATION

20-7161923 Page 1 of 2

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

NEW ENGLAND SIKH STUDY CIRCLE

Street

204 E MAIN ST

City

MILFORD

State

MA

Zip Code

01757

Foreign Country**Relationship**

NONE

Foundation Status

501 (C)(3)

Purpose of grant/contribution

GENERAL OPERATING

Amount

77,000

Name

PAN MASSACHUSETTS CHALLENGE TRUST

Street

77 5TH AVE

City

NEEDHAM

State

MA

Zip Code

02494

Foreign Country**Relationship**

NONE

Foundation Status

501 (C)(3)

Purpose of grant/contribution

GENERAL OPERATING

Amount

500

Name

IMMIGRANT LEARNING CENTER

Street

442 MAIN STREET

City

MALDEN

State

MA

Zip Code

02148

Foreign Country**Relationship**

NONE

Foundation Status

501 (C)(3)

Purpose of grant/contribution

GENERAL OPERATING

Amount

2,500

Name

AMERICAN INDIA FOUNDATION

Street

216 E 45TH STREET

City

NEW YORK

State

NY

Zip Code

10022

Foreign Country**Relationship**

NONE

Foundation Status

501 (C)(3)

Purpose of grant/contribution

GENERAL OPERATING

Amount

5,000

Name

VISION-AID

Street

8 VINE BROOK RD

City

LEXINGTON

State

MA

Zip Code

02421

Foreign Country**Relationship**

NONE

Foundation Status

501 (C)(3)

Purpose of grant/contribution

GENERAL OPERATING

Amount

250

Name

TIE FOUNDATION

Street

2903 BUNKER HILL LANE

City

SANTA CLARA

State

CA

Zip Code

95054

Foreign Country**Relationship**

NONE

Foundation Status

501 (C)(3)

Purpose of grant/contribution

GENERAL OPERATING

Amount

5,000

SAWHNEY FAMILY FOUNDATION

20-7161923 Page 2 of 2

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

ETERNAL CHARITABLE FOUNDATION

Street

6283 DEAN MARTIN DR STE B

City

LAS VEGAS

State

NV

Zip Code

89118

Foreign Country**Relationship**

NONE

Foundation Status

501 (C)(3)

Purpose of grant/contribution

GENERAL OPERATING

Amount

10,000

Name

MAYFIELD EDUCATION AND RESEARCH FUND

Street

506 OAK ST

City

CINCINNATI

State

OH

Zip Code

45219

Foreign Country**Relationship**

NONE

Foundation Status

501 (C)(3)

Purpose of grant/contribution

GENERAL OPERATING

Amount

1,000

Name

SIKH RESEARCH INSTITUTE SRI

Street

PO BOX 690504

City

SAN ANTONIO

State

TX

Zip Code

78269

Foreign Country**Relationship**

NONE

Foundation Status

501 (C)(3)

Purpose of grant/contribution

GENERAL OPERATING

Amount

25,000

Name

SIKH COUNCIL ON RELIGION AND EDUCATION

Street

11101 SMOKY QUARTZ LN

City

POTOMAC

State

MD

Zip Code

20854

Foreign Country**Relationship**

NONE

Foundation Status

501 (C)(3)

Purpose of grant/contribution

GENERAL OPERATING

Amount

10,000

Name

EKAL VIDYALAY FOUNDATION

Street

4023 WESTHOLLOW PKWY

City

HOUSTON

State

TX

Zip Code

77082

Foreign Country**Relationship**

NONE

Foundation Status

501 (C)(3)

Purpose of grant/contribution

GENERAL OPERATING

Amount

10,000

Name**Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount**

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions										Amount					
Short Term CG Distributions										12	0				
Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals		Basis and Expenses		Net Gain or Loss			
								Capital Gains/Losses		Gross Sales		Cost, Other		Net Gain or Loss	
								Other sales	Other sales	264,203	0	251,433	0	12,770	0
1	SPDR S&P MIDCAP 400 ETF	78467Y107			1/30/2007		12/21/2012	927	751			0	176		
2	VANGUARD MSCI EMERGING	922042858			9/21/2010		10/10/2012	581	618			36	-1		
3	VANGUARD MSCI EMERGING	922042858			9/21/2010		10/10/2012	3,362	3,573			0	-211		
4	VANGUARD MSCI EMERGING	922042858			9/21/2010		12/21/2012	346	353			7	0		
5	VANGUARD MSCI EMERGING	922042858			9/21/2010		12/21/2012	907	926			0	-19		
6	VANGUARD SMALL CAP	922008751			9/21/2010		3/14/2012	2,034	1,628			0	406		
7	VANGUARD SMALL CAP	922008751			9/21/2010		7/16/2012	2,054	1,690			0	364		
8	VANGUARD SMALL CAP	922008751			9/21/2010		9/18/2012	490	375			0	115		
9	VANGUARD SMALL CAP	922008751			9/21/2010		10/10/2012	3,978	3,128			0	849		
10	VANGUARD SMALL CAP	922008751			9/21/2010		12/21/2012	574	438			0	136		
11	ISHARES BARCLAYS TIPS BO	464287176			9/18/2012		10/10/2012	1,589	1,582			0	7		
12	ISHARES BARCLAYS TIPS BO	464287176			9/18/2012		12/21/2012	244	243			0	1		
13	ISHARES CORE TOTAL U S	464287226			1/30/2007		6/13/2012	11,099	9,951			0	1,148		
14	ISHARES CORE TOTAL U S	464287226			1/30/2007		7/16/2012	898	766			0	102		
15	ISHARES CORE TOTAL U S	464287226			1/30/2007		9/18/2012	63,081	56,223			0	6,858		
16	ISHARES CORE TOTAL U S	464287226			7/27/2009		9/18/2012	3,238	2,867			0	271		
17	ISHARES CORE TOTAL U S	464287226			7/27/2009		10/10/2012	4,029	3,684			0	345		
18	ISHARES CORE TOTAL U S	464287226			7/27/2009		12/21/2012	333	307			0	26		
19	ISHARES MSCI EAFE INDEX	464287465			10/23/2008		9/18/2012	25,703	19,955			0	5,748		
20	ISHARES MSCI EAFE INDEX	464287465			1/30/2007		9/18/2012	15,171	20,522			0	-5,351		
21	ISHARES MSCI EAFE INDEX	464287465			9/4/2008		9/18/2012	5,621	6,180			0	-559		
22	ISHARES MSCI EAFE INDEX	464287465			10/23/2008		10/10/2012	9,542	7,628			0	1,916		
23	ISHARES MSCI EAFE INDEX	464287465			10/23/2008		12/21/2012	4,390	3,305			0	1,085		
24	ISHARES RUSSELL 1000	464287598			1/30/2007		3/14/2012	5,880	6,959			0	-1,078		
25	ISHARES RUSSELL 1000	464287598			1/30/2007		6/13/2012	2,308	2,900			0	-592		
26	ISHARES RUSSELL 1000	464287598			1/30/2007		7/16/2012	2,848	3,480			0	-632		
27	ISHARES RUSSELL 1000	464287598			1/30/2007		9/18/2012	953	1,077			0	-124		
28	ISHARES RUSSELL 1000	464287598			1/30/2007		10/10/2012	10,090	11,516			0	-1,426		
29	ISHARES RUSSELL 1000	464287598			1/30/2007		12/21/2012	1,455	1,657			0	-202		
30	ISHARES RUSSELL 1000	464287614			1/30/2007		3/14/2012	5,105	4,366			0	739		
31	ISHARES RUSSELL 1000	464287614			1/30/2007		6/13/2012	2,475	2,239			0	236		
32	ISHARES RUSSELL 1000	464287614			1/30/2007		7/16/2012	1,886	1,679			0	207		
33	ISHARES RUSSELL 1000	464287614			1/30/2007		9/18/2012	951	784			0	167		
34	ISHARES RUSSELL 1000	464287614			1/30/2007		10/10/2012	9,955	8,397			0	1,558		
35	ISHARES JP MORGAN EM BO	464288281			9/18/2012		10/10/2012	3,271	3,260			0	11		
36	ISHARES JP MORGAN EM BO	464288281			9/18/2012		12/21/2012	737	724			0	13		
37	ISHARES DOW JONES INTRN	464288448			9/18/2012		10/10/2012	4,698	4,842			0	-144		
38	ISHARES DOW JONES INTRN	464288448			9/18/2012		12/21/2012	1,332	1,318			0	14		
39	ISHARES IBOX\$ HIGH YIELD	464288513			9/18/2012		10/10/2012	3,223	3,285			0	-62		
40	ISHARES IBOX\$ HIGH YIELD	464288513			9/18/2012		12/21/2012	187	188			1	0		
41	ISHARES IBOX\$ HIGH YIELD	464288513			9/18/2012		12/21/2012	187	188			0	-1		
42	SPDR S&P 500 ETF TRUST	78462F103			1/30/2007		3/14/2012	8,390	8,551			0	-161		
43	SPDR S&P 500 ETF TRUST	78462F103			1/30/2007		6/13/2012	5,300	5,700			0	-400		
44	SPDR S&P 500 ETF TRUST	78462F103			1/30/2007		7/16/2012	4,198	4,418			0	-220		
45	SPDR S&P 500 ETF TRUST	78462F103			1/30/2007		9/18/2012	1,611	1,568			0	43		
46	SPDR S&P 500 ETF TRUST	78462F103			1/30/2007		10/10/2012	18,578	18,384			0	194		
47	SPDR S&P 500 ETF TRUST	78462F103			1/30/2007		12/21/2012	712	713			0	-1		
48	SPDR S&P MIDCAP 400 ETF	78467Y107			1/30/2007		3/14/2012	2,169	1,803			0	366		
49	SPDR S&P MIDCAP 400 ETF	78467Y107			1/30/2007		7/16/2012	1,198	1,052			0	146		
50	SPDR S&P MIDCAP 400 ETF	78467Y107			1/30/2007		9/18/2012	368	301			0	67		
51	SPDR S&P MIDCAP 400 ETF	78467Y107			1/30/2007		10/10/2012	3,935	3,306			0	629		

Part I, Line 16b (990-PF) - Accounting Fees

		2,500	0	0	2,500
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	2,500			2,500

Part I, Line 16c (990-PF) - Other Professional Fees

		6,004	3,603	0	2,402
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	MERRILL LYNCH FEES AS AGENT	6,004	3,603		2,402

Part I, Line 18 (990-PF) - Taxes

		509	471	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	ESIMATED EXCISE TAX PAID	38			
2	FOREIGN TAX WITHHELD	471	471		

Part I, Line 23 (990-PF) - Other Expenses

		10,035	0	0	10,035
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	STATE AG FEES	35			35
2	OTHER MISC FEES	10,000			10,000

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	PY LATE POSTING MUTUAL FUNDS	1	1,144
2	Total	2	1,144

Line 5 - Decreases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	156
2	CY LATE POSTING MUTUAL FUNDS	2	1,485
3	Total	3	1,641

	176	-1	-211	-19	406	364	115	849	136	7	1	1,148	6,858	102	-271	-345	26	5,748	-5,351	-559	1,916	1,085	-1,079	-592	-632	-124	-1426	739	236	207	238	167	1,556	11	13	-144	14	-82	-161	-400	-220	43	194	366	146	67	629
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[illegible]

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	89
2 First quarter estimated tax payment	5/10/2012	2	38
3 Second quarter estimated tax payment		3	
4 Third quarter estimated tax payment		4	
5 Fourth quarter estimated tax payment		5	
6 Other payments		6	
7 Total		7	127