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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year **2012** or tax year beginning **2012**, and ending **20**

Name of foundation **THE HAROLD B. LARSON CHARITABLE AND TESTAMENTARY TRUST**

Number and street (or P O box number if mail is not delivered to street address) **1 WEST LIBERTY ST. 3RD FLOOR**

Room/suite

City or town, state, and ZIP code **RENO, NV 89501**

A Employer identification number **20-6553630**

B Telephone number (see instructions) **(775) 688-7998**

C If exemption application is pending, check here

D 1 Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply:

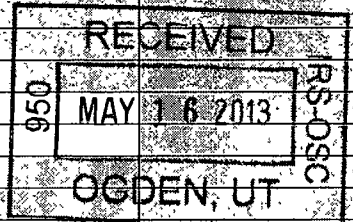
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 6,692,323.**

J Accounting method: Cash Accrual
 Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	35,559.	35,559.		ATCH 1
4	Dividends and interest from securities	91,019.	91,019.		ATCH 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	222,346.			
b	Gross sales price for all assets on line 6a 2,064,038.				
7	Capital gain net income (from Part IV, line 2)		222,346.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) ATCH 3	9.	9.		
12	Total. Add lines 1 through 11	348,933.	348,933.		
13	Compensation of officers, directors, trustees, etc.	72,010.	36,005.		36,005.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule) ATCH 4	713.	357.		356.
b	Accounting fees (attach schedule) ATCH 5	6,519.	3,260.		3,259.
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions) ATCH 6	1,009.	1,009.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)				
24	Total operating and administrative expenses. Add lines 13 through 23	80,251.	40,631.		39,620.
25	Contributions, gifts, grants paid	308,000.			308,000.
26	Total expenses and disbursements. Add lines 24 and 25	388,251.	40,631.	0	347,620.
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-39,318.			
b	Net investment income (if negative, enter -0-)		308,302.		
c	Adjusted net income (if negative, enter -0-)				



SCANNED MAY 20 2013

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	2,192,898.	2,570,641.	2,588,538.
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U.S. and state government obligations (attach schedule). **	350,000.		
	b Investments - corporate stock (attach schedule) ATCH 8	3,023,909.	2,798,818.	3,948,337.
	c Investments - corporate bonds (attach schedule) ATCH 9		158,030.	155,448.
	11 Investments - land, buildings, and equipment, basis Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)			
	14 Land, buildings, and equipment, basis Less accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	5,566,807.	5,527,489.	6,692,323.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	5,566,807.	5,527,489.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31. ▶			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see instructions)	5,566,807.	5,527,489.		
31 Total liabilities and net assets/fund balances (see instructions)	5,566,807.	5,527,489.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 5,566,807.
2	Enter amount from Part I, line 27a	2 -39,318.
3	Other increases not included in line 2 (itemize) ▶	3
4	Add lines 1, 2, and 3	4 5,527,489.
5	Decreases not included in line 2 (itemize) ▶	5
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 5,527,489.

**ATCH 7

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2 222,346.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		3 0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	333,341.	7,079,391.	0.047086
2010	304,451.	6,745,471.	0.045134
2009	209,990.	6,176,966.	0.033996
2008	330,215.	7,928,218.	0.041651
2007	462,137.	8,436,194.	0.054780
2 Total of line 1, column (d)			2 0.222647
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.044529
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5			4 6,760,368.
5 Multiply line 4 by line 3			5 301,032.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 3,083.
7 Add lines 5 and 6			7 304,115.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 347,620.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, tax under section 511, add lines 1 and 2, subtitle A tax, tax based on investment income, credits/payments, total credits, penalty, tax due, overpayment, and refunded amount.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, unrelated business income, liquidation, and substantial contributors.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) 11 X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) 12 X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13 X
Website address N/A
14 The books are in care of WESTERN NATIONAL TRUST COMPANY Telephone no 775-688-7998
Located at 1 WEST LIBERTY ST, NV ZIP+4 89501
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here 15
16 At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? X Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) Yes X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b X
Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012? 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? Yes X No
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) 2b X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes X No
b If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.) 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012? 4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to... (1) Carry on propaganda... (2) Influence the outcome of any specific public election... (3) Provide a grant to an individual for travel... (4) Provide a grant to an organization other than a charitable... (5) Provide for any purpose other than religious... b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify... c If the answer is "Yes" to question 5a(4), does the foundation claim exemption... 6a Did the foundation, during the year, receive any funds... 6b Did the foundation, during the year, pay premiums... 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? 7b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

Table with 5 columns: (a) Name and address, (b) Title, and average hours per week devoted to position, (c) Compensation (If not paid, enter -0-), (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Row 1: ATCH 10, 72,010, 0, 0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

Table with 5 columns: (a) Name and address of each employee paid more than \$50,000, (b) Title, and average hours per week devoted to position, (c) Compensation, (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Row 1: NONE.

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments. See instructions	
3 NONE	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,469,377.
b	Average of monthly cash balances	1b	2,393,941.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	6,863,318.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	6,863,318.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	102,950.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,760,368.
6	Minimum investment return. Enter 5% of line 5	6	338,018.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	338,018.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	3,083.
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,083.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	334,935.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	334,935.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	334,935.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	347,620.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	347,620.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	3,083.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	344,537.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				334,935.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			307,658.	
b Total for prior years 20 10, 20 09, 20 08				
3 Excess distributions carryover, if any, to 2012				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f Total of lines 3a through e				
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 347,620.				
a Applied to 2011, but not more than line 2a			307,658.	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2012 distributable amount				39,962.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				294,973.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> ATCH 11				
Total ▶ 3a				308,000.
b <i>Approved for future payment</i>				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include: 1 Program service revenue, 2 Membership dues and assessments, 3 Interest on savings and temporary cash investments, 4 Dividends and interest from securities, 5 Net rental income or (loss) from real estate, 6 Net rental income or (loss) from personal property, 7 Other investment income, 8 Gain or (loss) from sales of assets other than inventory, 9 Net income or (loss) from special events, 10 Gross profit or (loss) from sales of inventory, 11 Other revenue, 12 Subtotal, 13 Total.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of:
(1) Cash
(2) Other assets
b Other transactions:
(1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
d If the answer to any of the above is "Yes," complete the following schedule.

Table with 3 columns: Question, Yes, No. Rows 1a(1) through 1c, with 'X' marks in the 'No' column for all items.

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. All cells are empty or contain 'N/A'.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No [X]

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. All cells are empty.

Sign Here: Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Signature: [Handwritten Signature], Date: 5/10/13, Title: AVP.

May the IRS discuss this return with the preparer shown below (see instructions)? [X] Yes [] No

Paid Preparer Use Only: Print/Type preparer's name: Kimberly Dooney, Preparer's signature: [Handwritten Signature], Date: 5/10/13, Check self-employed: [], PTIN: P00184039, Firm's name: GRANT THORNTON LLP, Firm's EIN: 36-6055558, Firm's address: 100 WEST LIBERTY STREET, SUITE 770, RENO, NV 89501, Phone no: 775-786-1520.

**SCHEDULE D
(Form 1041)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T.
▶ Information about Schedule D (Form 1041) and its separate instructions is at
www.irs.gov/form1041.

OMB No 1545-0092

2012

Name of estate or trust **THE HAROLD B. LARSON CHARITABLE AND TESTAMENTARY TRUST** Employer identification number **20-6553630**

Note: Form 5227 filers need to complete *only* Parts I and II.

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example. 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr)	(c) Date sold (mo., day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	-534.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2011 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back	5	-534.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example. 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr)	(c) Date sold (mo., day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	214,820.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	8,060.
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2011 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back	12	222,880.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2012

Part III Summary of Parts I and II
Caution: Read the instructions before completing this part.

	(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
13 Net short-term gain or (loss)	13		-534.
14 Net long-term gain or (loss):			
a Total for year	14a		222,880.
b Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b		
c 28% rate gain	14c		
15 Total net gain or (loss). Combine lines 13 and 14a	15		222,346.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of: a The loss on line 15, column (3) or b \$3,000	16 ()
--	--------

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if:

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17 Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17	
18 Enter the smaller of line 14a or 15 in column (2) but not less than zero	18	
19 Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19	
20 Add lines 18 and 19	20	
21 If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0-	21	
22 Subtract line 21 from line 20. If zero or less, enter -0-	22	
23 Subtract line 22 from line 17. If zero or less, enter -0-	23	
24 Enter the smaller of the amount on line 17 or \$2,400	24	
25 Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26, go to line 27 and check the "No" box. <input type="checkbox"/> No. Enter the amount from line 23.	25	
26 Subtract line 25 from line 24	26	
27 Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> No. Enter the smaller of line 17 or line 22	27	
28 Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29 Subtract line 28 from line 27	29	
30 Multiply line 29 by 15% (.15)	30	
31 Figure the tax on the amount on line 23. Use the 2012 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31	
32 Add lines 30 and 31	32	
33 Figure the tax on the amount on line 17. Use the 2012 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33	
34 Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					8,060.	
291,114.		SHORT TERM SALES OF PUBLICLY TRADED SECURITIES PROPERTY TYPE: SECURITIES 291,648.				P	VAR -534.	VAR
1,772,924.		LONG TERM SALES OF PUBLICLY TRADED SECURITIES PROPERTY TYPE: SECURITIES 1,558,104.				P	VAR 214,820.	VAR
TOTAL GAIN (LOSS)							<u>222,346.</u>	

ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INTEREST	35,559.	35,559.
TOTAL	<u>35,559.</u>	<u>35,559.</u>

ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
DIVIDENDS	91,019.	91,019.
TOTAL	<u>91,019.</u>	<u>91,019.</u>

ATTACHMENT 3

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
MISCELLANEOUS INCOME	9.	9.
TOTALS	<u>9.</u>	<u>9.</u>

ATTACHMENT 4

FORM 990PF, PART I - LEGAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
LEGAL FEES	713.	357.	356.	
TOTALS	<u>713.</u>	<u>357.</u>	<u>356.</u>	

ATTACHMENT 5

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
ACCOUNTING FEES	6,519.	3,260.	3,259.	
TOTALS	<u>6,519.</u>	<u>3,260.</u>	<u>3,259.</u>	

ATTACHMENT 6

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
FOREIGN TAXES	1,009.	1,009.
TOTALS	<u>1,009.</u>	<u>1,009.</u>

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

ATTACHMENT 7

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
GOVT AGENCIES		
US OBLIGATIONS TOTAL		

ATTACHMENT 8

FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
INVESTMENTS		
COMMON STOCKS (SEE ATTACHED)	857,794.	1,666,203.
MUTUAL FUNDS (SEE ATTACHED)	1,020,753.	1,080,729.
MUTUAL FUNDS (SEE ATTACHED)	106,472.	122,757.
COMMON STOCKS (SEE ATTACHED)	111,378.	247,459.
WORTHLESS SEC (SEE ATTACHED)	5,274.	
MUTUAL FUNDS (SEE ATTACHED)	455,410.	510,927.
MUTUAL FUNDS (SEE ATTACHED)	82,841.	123,434.
MUTUAL FUNDS (SEE ATTACHED)	158,896.	196,828.
TOTALS	<u>2,798,818.</u>	<u>3,948,337.</u>

ATTACHMENT 9

FORM 990PF, PART II - CORPORATE BONDS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
CORPORATE BONDS (SEE ATTACHED)	158,030.	155,448.
TOTALS	<u>158,030.</u>	<u>155,448.</u>

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 10

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>
WESTERN NATIONAL TRUST 1 WEST LIBERTY ST. 3RD FLOOR RENO, NV 89501	CO-TRUSTEE .50	65,464.
LENORA GEENEN 2955 LAKESIDE DR. #328 RENO, NV 89509	CO-TRUSTEE .25	6,546.
<u>GRAND TOTALS</u>		<u>72,010.</u>

FORM 990EF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
NATURAL RESOURCES DEFENSE COUNCIL ATTN: JOHN MURRAY, DIRECTOR OF GIFT PLANNING 40 WEST 20 STREET NEW YORK, NY 10011	NONE PUBLIC	TO PROMOTE THE WELFARE OF ALL CREATURES	22,000.
ANIMAL LEGAL DEFENSE FUND ATTN: JOCELYN NICKERSON 170 EAST COTATI AVE. COTATI, CA 94931	NONE PUBLIC	TO PROMOTE THE WELFARE OF ALL CREATURES	22,000.
THE HUMANE FARMING ASSOCIATION ATTN: JULL MOUNTJOY, PROJECT COORDINATOR P.O. BOX 3577 SAN RAFAEL, CA 94912	NONE PUBLIC	TO PROMOTE THE WELFARE OF ALL CREATURES	22,000.
ANIMAL PEOPLE ATTN: KIM BARTLETT, PRESIDENT P.O. BOX 960 CLINTON, WA 98236	NONE PUBLIC	TO PROMOTE THE WELFARE OF ALL CREATURES	22,000.
FARM ANIMAL REFORM MOVEMENT ATTN: DAWN MONCRIEF, EXECUTIVE DIRECTOR 10101 ASHBURTON LANE BETHESDA, MD 20817	NONE PUBLIC	TO PROMOTE THE WELFARE OF ALL CREATURES	22,000.
NEVADA HUMANE SOCIETY ATTN: BONNEY BROWN, DIRECTOR OF DEVELOPMENT 2825 LONGLEY LANE, SUITE B RENO, NV 89502	NONE PUBLIC	TO PROMOTE THE WELFARE OF ALL CREATURES	22,000

THE HAROLD B. LARSON CHARITABLE AND

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
FRIENDS OF ANIMALS ATTN: PRISCILLA FERAL, PRESIDENT 777 POST ROAD, SUITE 205 DARIEN, CT 06820	NONE PUBLIC	TO PROMOTE THE WELFARE OF ALL CREATURES	22,000
IN DEFENSE OF ANIMALS ATTN: ELLIOT M KATZ, PRESIDENT 3010 KERNER BLVD SAN RAFAEL, CA 94901-5433	NONE PUBLIC	TO PROMOTE THE WELFARE OF ALL CREATURES	22,000
THE FUND FOR ANIMALS ATTN: MARIAN PROBST, CHAIRPERSON 200 WEST 57TH STREET NEW YORK, NY 10019	NONE PUBLIC	TO PROMOTE THE WELFARE OF ALL CREATURES	22,000
PCRM, INC. ATTN: STEPHEN KANE, CONTROLLER 5100 WISCONSIN AVENUE, NW, SUITE 400 WASHINGTON, DC 20016	NONE PUBLIC	TO PROMOTE THE WELFARE OF ALL CREATURES	22,000
ANIMAL WELFARE INSTITUTE ATTN: CATHY LISS, PRESIDENT P.O. BOX 3650 WASHINGTON, DC 20027-0150	NONE PUBLIC	TO PROMOTE THE WELFARE OF ALL CREATURES	22,000
GREENPEACE FUND, INC. ATTN: TAMARA LANE-WILSON 702 H STREET, NW, SUITE 300 WASHINGTON, DC 20001	NONE PUBLIC	TO PROMOTE THE WELFARE OF ALL CREATURES	22,000

FORM 990EF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
UNITED POULTRY CONCERNS, INC. ATTN: KAREN DAVIS, PRESIDENT P.O. BOX 150 MACHIPONGO, VA 23405-0150	NONE PUBLIC	TO PROMOTE THE WELFARE OF ALL CREATURES	22,000.
HUMANE SOCIETY VETERINARY MEDICAL ASSOCIATION ATTN: PAM RUNQUIST P.O. BOX 208 DAVIS, CA 95617	NONE PUBLIC	TO PROMOTE THE WELFARE OF ALL CREATURES	22,000.
TOTAL CONTRIBUTIONS PAID			<u>308,000.</u>

December 01, 2012 To December 31, 2012

Account Name : Harold B. Larson Charitable Trust

Account No : 005178

Summary Of Investment Holdings

Shares or Par Value	Investment Category	Cost Basis	Unit Value	Market Value	Estimated Ann Inc	Curr Yield	% Port
Common Stocks - Domestic							
3,000	Apache Corp	126,045.00	78.50	235,500.00	2,720.00	0.87%	4.69%
1,000	Baker Hughes Inc	36,860.00	40.85	40,847.70	600.00	1.47%	0.61%
865	Chevron Corp	53,616.54	108.14	93,541.10	3,114.00	3.33%	1.40%
2,000	ConocoPhillips	53,857.81	57.99	115,980.00	5,280.00	4.55%	1.73%
2,300	Cypress Semiconductor	3,052.55	10.84	24,932.00	1,012.00	4.06%	0.37%
1,170	Devon Energy Corp	33,611.18	52.04	60,886.80	936.00	1.54%	0.91%
1,200	Du Pont (E I) DE Nemours & CO.	52,350.00	44.98	53,974.20	2,064.00	3.82%	0.81%
2,500	Edison International	58,575.00	45.19	112,975.00	3,375.00	2.99%	1.69%
1,000	General Electric Co.	31,505.00	20.99	20,990.00	760.00	3.62%	0.31%
2,500	Halliburton CO.	38,093.75	34.69	86,725.00	900.00	1.04%	1.30%
1,000	International Paper	43,045.00	39.84	39,840.00	1,200.00	3.01%	0.60%
600	Kroger Company	11,223.00	26.02	15,612.00	360.00	2.31%	0.23%
576	Merck & Co. Inc	10,371.50	40.94	23,581.44	990.72	4.20%	0.35%
2,176	NextEra Energy	74,591.06	69.19	150,695.82	5,227.20	3.47%	2.25%
1,200	Occidental Petroleum	27,699.00	76.61	91,932.00	2,592.00	2.82%	1.37%
1,000	Phillips 66	16,792.09	53.10	53,100.00	1,000.00	1.88%	0.79%
1,500	Raytheon Company	46,710.00	57.56	86,340.00	3,000.00	3.47%	1.29%
696	Schlumberger Ltd.	25,458.30	69.30	48,231.83	765.60	1.59%	0.72%
1,800	Union Pacific Corp.	55,728.00	125.72	226,296.00	6,624.00	2.20%	4.51%
1,220	Verizon Communications	35,409.80	43.27	52,789.40	2,513.20	4.76%	0.79%
596	Viacom Inc - Class B	23,199.31	52.74	31,433.04	655.60	2.09%	0.47%
Totals		857,793.99		1,666,203.33	45,689.32	2.51%	27.19%
Mutual Funds - Stock							
24,892.209	John Hancock II- US Equity-I	280,876.46	11.36	282,775.49	0.00	0.00%	4.23%
12,309.103	Lazard GI List Infrastr-Inst	126,003.69	10.96	134,907.77	3,118.30	2.31%	2.02%

December 01, 2012 To December 31, 2012

Account Name : Harold B. Larson Charitable Trust

Account No : 005178

Summary Of Investment Holdings

Shares or Par Value	Investment Category	Cost Basis	Unit Value	Market Value	Estimated Ann Inc	Curr Yield	% Port
18,200.986	Legg Mason CB Appreciat-I	256,847.43	15.60	283,935.38	5,001.63	1.76%	4.24%
4,095.271	Legg Mason ClearBridge Appreciation Fund	86,580.42	21.13	86,533.08	1,758.51	2.03%	1.29%
9,827.932	Royce Special Equity Fund - (327)	270,445.07	29.77	292,577.54	4,190.33	1.43%	4.37%
	The Jensen Portfolio - I						
	The Jensen Portfolio - I						
	<i>Totals</i>	1,020,753.07		1,080,729.26	14,068.77	1.30%	16.15%
	<u>Mutual Funds - Foreign Stock</u>						
1,580.018	Lazard Emerging Mkts Port IN	19,294.03	19.54	30,873.55	562.96	1.82%	0.46%
2,755.13	Scout International Fund	87,177.56	33.35	91,883.59	1,456.64	1.59%	1.37%
	Scout International Fund						
	<i>Totals</i>	106,471.59		122,757.14	2,019.60	1.65%	1.83%
	<u>Corporate Bonds (30/360)</u>						
150,000	Bank of America Corp	158,029.50	103.63	155,447.55	6,000.00	3.86%	2.32%
	<i>Totals</i>	158,029.50		155,447.55	6,000.00	3.86%	2.32%

December 01, 2012 To December 31, 2012

Account Name : Harold B. Larson Charitable Trust

Account No : 005178

Summary Of Investment Holdings

Shares or Par Value	Investment Category	Cost Basis	Unit Value	Market Value	Estimated Ann Inc	Curr Yield	% Port
Common Stocks - Foreign							
530	Barrick Gold Corp. (Canada)	11,416.20	35.01	18,555.30	424.00	2.29%	0.28%
500	Canadian Pacific Railway (Canada)	12,237.50	101.62	50,810.00	705.18	1.39%	0.76%
2,736	Enovus Energy Inc (Canada)	28,814.94	33.54	91,765.44	2,423.31	2.64%	1.37%
1,800	Ingersoll Rand PLC (Ireland)	58,909.50	47.96	86,328.00	1,512.00	1.75%	1.29%
	Totals	111,378.14		247,458.74	5,064.49	2.05%	3.70%
Worthless Securities							
120	Highlands Insurance Group Inc. Common-Stock	0.01	0.00	0.00	0.00	0.00%	0.00%
1,668	Miss Chem Corp	608.82	0.00	0.00	0.00	0.00%	0.00%
1,333	WHX Corp Com	4,665.00	0.00	0.00	0.00	0.00%	0.00%
	Totals	5,273.83		0.00	0.00	0.00%	0.00%
Mutual Funds - CEIT - Domestic Eq							
3,192	SPDR S&P Regional Banking	91,551.14	27.97	89,280.24	1,801.78	2.02%	1.33%
4,827	Vanguard Dividend Apprec:ETF	258,732.83	59.57	287,544.39	6,806.07	2.37%	4.30%
1,830	Vanguard Total Stock Market:ETF	105,126.44	73.28	134,102.40	2,860.29	2.13%	2.00%

Port Sum and Holdings - HLDCTB

December 01, 2012 To December 31, 2012

Account Name : Harold B. Larson Charitable Trust

Account No : 005178

Summary Of Investment Holdings

Shares or Par Value	Investment Category	Cost Basis	Unit Value	Market Value	Estimated Ann Inc	Curr Yield	% Port
<i>Totals</i>							
	<u>Mutual Funds CEIT - Foreign Eq</u>						
2,698	Vanguard FTSE All-World Ex-U	82,840.96	45.75	123,433.50	3,628.81	2.94%	1.84%
<i>Totals</i>							
	<u>Mutual Funds - Commodities</u>						
5,286.816	RS Global Natural Resource Y Shares	158,896.07	37.23	196,828.16	246.37	0.13%	2.94%
<i>Totals</i>							
		158,896.07		196,828.16	246.37	0.13%	2.94%



Tax Worksheet
(01/01/2012 To 12/31/2012)

Tax ID : 20-6553630

Account Name : Harold B. Larson Charitable Trust

* * Schedule D * *								
Shares/PV	Asset Sold	Date Acquired	How Acq	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
100,000	FHLB 1.150% 07/27/16	01/18/2012	P	07/18/2012	Short	100,000.00	100,000.00	0.00
100,000	FHLMC 1.125% 07/18/14	06/29/2011	P	01/18/2012	Short	100,000.00	100,000.00	0.00
3,137.082	John Hancock II- US Equity-I	03/27/2012	P	11/21/2012	Short	35,700.00	35,323.54	376.46
397.287	Lazard Gl List Infrastr-Inst	05/25/2011	P	03/27/2012	Short	4,100.00	4,294.67	-194.67
570.342	Scout International Fund	03/27/2012	P	11/21/2012	Short	18,000.00	18,222.44	-222.44
329	SPDR S&P Regional Banking	03/27/2012	P	11/21/2012	Short	8,915.70	9,469.24	-553.54
300	Vanguard Short-Term Bond ETF	08/09/2012	P	11/19/2012	Short	24,398.45	24,338.46	59.99
1,000	Apache Corp	03/09/2004	F	12/31/2012	Long	76,908.27	42,015.00	34,893.27
150,000	Barclays Bank DE CD 2.450% 10/29/12	10/26/2009	P	10/29/2012	Long	150,000.00	150,000.00	0.00
250,000	BMW Bank of North America 1.400% 04/09/12	04/05/2010	P	04/09/2012	Long	250,000.00	250,000.00	0.00
2,736	Encana Corp (Canada)	03/09/2004	F	12/12/2012	Long	56,907.52	30,597.30	26,310.22
250,000	FNMA 1.600% 07/13/15	06/29/2011	P	07/13/2012	Long	250,000.00	250,000.00	0.00
100,000	Franklin Security Bank 1.300% 04/23/12	04/16/2010	P	04/23/2012	Long	100,000.00	100,000.00	0.00
292	Frontier Communications Corp	03/09/2004	S	03/27/2012	Long	1,203.01	10,329.93	-9,126.92
2,000	Hewlett Packard CO.	03/09/2004	F	12/12/2012	Long	28,899.35	44,940.00	-16,040.65
52.764	Lazard Emerging Mkts Port IN	12/22/2008	P	03/27/2012	Long	1,050.00	558.24	491.76
253.566	Lazard Emerging Mkts Port IN	12/22/2008	P	11/21/2012	Long	4,800.00	2,682.73	2,117.27
1,303.940	Lazard Gl List Infrastr-Inst	05/25/2011	P	11/21/2012	Long	13,900.00	14,095.59	-195.59
8,058.018	Legg Mason CB Appreciat-I	12/02/2009	P	03/27/2012	Long	122,804.20	100,000.00	22,804.20
2,533.784	Legg Mason CB Appreciat-I	06/04/2010	P	03/27/2012	Long	38,614.87	30,000.00	8,614.87
1,425.914	Legg Mason CB Appreciat-I	07/20/2010	P	03/27/2012	Long	21,730.93	17,210.78	4,520.15
2,178.063	Legg Mason CB Appreciat-I	07/20/2010	P	11/21/2012	Long	33,999.56	26,289.22	7,710.34
550.957	Legg Mason CB Appreciat-I	02/03/2011	P	11/21/2012	Long	8,600.44	7,762.98	837.46
125	Motorola Mobility Holdings Inc	03/09/2004	S	03/27/2012	Long	4,910.41	6,770.55	-1,860.14
142	Motorola Solutions Inc	03/09/2004	F	03/27/2012	Long	7,289.22	9,198.90	-1,909.68
139 860	Royce Special Equity Fund - (327)	02/03/2011	P	11/19/2012	Long	3,000.00	2,941.26	58.74

Tax Worksheet

(01/01/2012 To 12/31/2012)

Tax ID : 20-6553630

Account Name : Harold B. Larson Charitable Trust

597.499	Royce Special Equity Fund - (327)	02/03/2011	P	11/21/2012	Long	12,900.00	12,565.40	334.60
263.158	Royce Special Equity Fund - (327)	02/03/2011	P	03/27/2012	Long	5,800.00	5,534.21	265.79
426.514	RS Global Natural Resource	09/03/2009	P	11/21/2012	Long	15,700.00	10,940.09	4,759.91
4,100.041	The Jensen Portfolio - I	12/02/2009	P	03/27/2012	Long	120,459.20	100,000.00	20,459.20
1,284.247	The Jensen Portfolio - I	06/04/2010	P	03/27/2012	Long	37,731.18	30,000.00	7,731.18
1,036.150	The Jensen Portfolio - I	07/20/2010	P	11/21/2012	Long	29,841.12	24,774.34	5,066.78
783.173	The Jensen Portfolio - I	07/20/2010	P	03/27/2012	Long	23,009.62	18,725.67	4,283.95
342.322	The Jensen Portfolio - I	02/03/2011	P	11/21/2012	Long	9,858.88	9,454.93	403.95
600	Union Pacific Corp.	03/09/2004	F	12/31/2012	Long	74,507.05	18,576.00	55,931.05
234	Vanguard Dividend Apprec Etf	11/09/2010	P	03/27/2012	Long	13,719.17	11,979.12	1,740.05
241	Vanguard Dividend Apprec Etf	11/16/2010	P	03/27/2012	Long	14,129.58	12,017.45	2,112.13
468	Vanguard Dividend Apprec Etf	02/03/2011	P	11/21/2012	Long	27,461.63	25,157.34	2,304.29
2,435	Vanguard Dividend Apprec Etf	02/03/2011	P	03/27/2012	Long	142,761.48	130,893.43	11,868.05
221	Vanguard Dividend Apprec Etf	02/03/2011	P	11/19/2012	Long	12,849.52	11,879.85	969.67
20	Vanguard Dividend Apprec Etf	05/03/2011	P	11/21/2012	Long	1,173.57	1,144.36	29.21
445	Vanguard FTSE All-World Ex-U	03/12/2009	P	11/21/2012	Long	19,122.60	11,322.62	7,799.98
36	Vanguard FTSE All-World Ex-U	03/12/2009	P	11/19/2012	Long	1,537.65	915.99	621.66
103	Vanguard FTSE All-World Ex-U	03/12/2009	P	03/27/2012	Long	4,608.14	2,620.74	1,987.40
54	Vanguard Total Stock Market ETF	12/02/2009	P	11/19/2012	Long	3,825.81	3,019.23	806.58
209	Vanguard Total Stock Market ETF	12/02/2009	P	11/21/2012	Long	14,930.62	11,685.54	3,245.08
170	Vanguard Total Stock Market ETF	12/02/2009	P	03/27/2012	Long	12,379.18	9,504.98	2,874.20
						2,064,037.93		214,285.81
							1,849,752.12	

ESTIMATED TAX WORKSHEET FOR FORM 990-W

A	2013 Estimated Tax		A	
B	Enter 100 % of Line A	B		
C	Enter 100 % of tax on 2012 FORM 990-PF	C	3,083.	
D	Required Annual Payment (Smaller of lines B or C)			3,083.
E	Income tax withheld (if applicable)			
F	Balance (As rounded to the nearest multiple of 4)			3,084.

Record of Estimated Tax Payments

Payment number	(a) Date	(b) Amount	(c) 2012 overpayment credit applied	(d) Total amount paid and credited (add (b) and (c))
1	05/15/2013	771.		771.
2	06/17/2013	771.		771.
3	09/16/2013	771.		771.
4	12/16/2013	771.		771.
Total		3,084.		3,084.

ESTIMATED PAYMENTS MUST BE MADE USING THE ELECTRONIC FEDERAL TAX PAYMENTS SYSTEM (EFTPS). THIS WORKSHEET MERELY PROVIDES THE AMOUNTS WHICH NEED TO BE PAID VIA THE ABOVE METHOD.