Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2012

Open to public Inspection

For calendar year 2012 or tax year beginning , and ending

Name of foundation
CHARLES F. DE GANAHL FAMILY FOUNDATION

A Employer identification number
20-6099876

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
C/O RINET COMPANY, LLC, 101 FEDERAL ST. | FL 14

B Telephone number
617-488-2700

City or town, state, and ZIP code
BOSTON, MA 02110

C If exemption application is pending, check here ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization: ☐ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☒ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 9,413,921.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received				
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	221,402.	221,402.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<183,996.>			
	b Gross sales price for all assets on line 6a 858,187.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	8,243.	8,243.	0.	STATEMENT 2
	12 **Total** Add lines 1 through 11	45,649.	229,645.	0.	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees STMT 3	74,756.	74,756.	0.	0.
	17 Interest				
	18 Taxes STMT 4	19,379.	5,079.	0.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 5	8,446.	8,446.	0.	0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	102,581.	88,281.	0.	0.
	25 Contributions, gifts, grants paid	344,000.			344,000.
	26 **Total expenses and disbursements** Add lines 24 and 25	446,581.	88,281.	0.	344,000.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<400,932.>			
	b **Net investment income** (if negative, enter -0-)		141,364.		
	c **Adjusted net income** (if negative, enter -0-)			0.	

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12-05-12 LHA For Paperwork Reduction Act Notice, see instructions

Form **990-PF** (2012)

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	1.		
	2 Savings and temporary cash investments	322,586.	1,398,138.	1,398,138.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less. allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S and state government obligations			
	b Investments - corporate stock STMT 6	8,689,556.	7,213,073.	8,015,783.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	9,012,143.	8,611,211.	9,413,921.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	9,012,143.	8,611,211.	
	30 **Total net assets or fund balances**	9,012,143.	8,611,211.	
	31 **Total liabilities and net assets/fund balances**	9,012,143.	8,611,211.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,012,143.
2 Enter amount from Part I, line 27a	2	<400,932.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	8,611,211.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	8,611,211.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	858,187.		1,042,183.	<183,996.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				<183,996.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — <183,996.>

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	425,000.	9,464,923.	.044903
2010	290,000.	8,715,388.	.033274
2009	526,232.	7,797,683.	.067486
2008	567,828.	10,234,429.	.055482
2007	370,000.	10,777,866.	.034330

2	**Total** of line 1, column (d)	2	.235475
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.047095
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	9,205,596.
5	Multiply line 4 by line 3	5	433,538.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,414.
7	Add lines 5 and 6	7	434,952.
8	Enter qualifying distributions from Part XII, line 4	8	344,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ____ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	2,827.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	2,827.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income**. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,827.
6	Credits/Payments:			
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a 6,372.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	6,372.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	3,545.
11	Enter the amount of line 10 to be: **Credited to 2013 estimated tax** ▶	3,545. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b		X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ PATRICK B. MARAGHY Telephone no. ▶ 617-488-2700

Located at ▶ 101 FEDERAL STREET, FL 14, BOSTON, MA ZIP+4 ▶ 02110

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

			Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FRANK A. DE GANAHL 20 OCEAN CLUB DRIVE AMELIA ISLAND, FL 32034	TRUSTEE - AS NEEDED 0.00	0.	0.	0.
PATRICK B. MARAGHY 101 FEDERAL STREET, FL 14 BOSTON, MA 02110	TRUSTEE - AS NEEDED 0.00	0.	0.	0.
REBECCA R. POULIOT 101 FEDERAL STREET, FL 14 BOSTON, MA 02110	TRUSTEE - AS NEEDED 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
RINET COMPANY LLC 101 FEDERAL ST, BOSTON MA	INVESTMENT, TAX, ADMIN	72,295.

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	8,933,843.
b	Average of monthly cash balances	1b	411,940.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	9,345,783.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	9,345,783.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	140,187.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,205,596.
6	**Minimum investment return** Enter 5% of line 5	6	460,280.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	460,280.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	2,827.		
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	2,827.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	457,453.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	457,453.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	457,453.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	344,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	344,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	344,000.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				457,453.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			0.	
b Total for prior years: ___ , ___ , ___		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007				
b From 2008				
c From 2009 48,063.				
d From 2010				
e From 2011				
f **Total** of lines 3a through e	48,063.			
4 Qualifying distributions for 2012 from Part XII, line 4: ▶ $ 344,000.				
a Applied to 2011, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				344,000.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)	48,063.			48,063.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				65,390.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed.

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
BALSAM MOUNTAIN TRUST 81 PRESERVE RD SYLVA, NC 28779	NONE	PUBLIC	UNRESTRICTED	25,000.
KENT SCHOOL P.O. BOX 2006 KENT, CT 06757	NONE	PUBLIC	SCHOLARSHIP FUND	50,000.
OREGON INSTITUTE FOR SCIENCE AND MEDICINE PO BOX 1279 CAVE JUNCTION, OR 97523	NONE	PUBLIC	UNRESTRICTED	100,000.
ORLEANS CHURCH P.O. BOX 700 ORLEANS, MA 02653	NONE	PUBLIC	UNRESTRICTED AND DEBT REDUCTION	64,000.
ST. ANDREW'S SCHOOL 64 FEDERAL ROAD BARRINGTON, RI 02806	NONE	PUBLIC	GENERAL ENDOWMENT AND ANNUAL FUND	50,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	344,000.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	221,402.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	8,243.	
8 Gain or (loss) from sales of assets other than inventory			18	<183,996.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue.					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		45,649.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 45,649.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Patrick A. Maragly | 11/6/13 | TRUSTEE

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
KATHLEEN WALLACE	Kathleen C Wallace	11/6/13		P01032694

Firm's name ▶ RINET COMPANY, LLC — Firm's EIN ▶ 80-0031560

Firm's address ▶ 101 FEDERAL STREET, 14TH FL BOSTON, MA 02110 — Phone no. (617) 488-2700

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	TRADESWINDS - SEE ATTACHED	P	VARIOUS	12/31/12
b	TRADESWINDS - SEE ATTACHED	P	VARIOUS	12/31/12
c	SCHWAB FUNDING - SEE ATTACHED	P	VARIOUS	12/31/12
d	SCHWAB FUNDING - SEE ATTACHED	P	12/29/11	06/25/12
e	SCHWAB FUNDING - LT WASH SALE	P	VARIOUS	06/15/12
f	EQUASTONE VALUE FUND II 1231	P	VARIOUS	12/31/12
g	EQUASTONE VALUE FD II LOSS ON TERM	P	VARIOUS	12/31/12
h	HATTERAS MULTI STRATEGY LOSS ON TERM	P	VARIOUS	12/31/12
i	CAPITAL GAINS DIVIDENDS			
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	168,171.		227,797.	<59,626.>
b	58,121.		63,486.	<5,365.>
c	503,906.		536,859.	<32,953.>
d	118,048.		130,000.	<11,952.>
e	126.			126.
f			3,442.	<3,442.>
g			3,811.	<3,811.>
h			76,788.	<76,788.>
i	9,815.			9,815.
j				
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				<59,626.>
b				<5,365.>
c				<32,953.>
d				<11,952.>
e				126.
f				<3,442.>
g				<3,811.>
h				<76,788.>
i				9,815.
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	<183,996.>
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

223591
05-01-12

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DELAWARE ASSOCIATION OF NONPROFITS 100 WEST 10TH ST., STUIE 1012 WILMINGTON, DE 19801	NONE	PUBLIC	UNRESTRICTED	10,000.
COMMITTEE FOR A CONSTRUCTIVE TOMORROW 1875 I STREET, NW, 5TH FLOOR WASHINGTON, DC 20006	NONE	PUBLIC	ENERGY DEPOT WEBSITE	10,000.
WOMR FM LOWER CAPE COMMUNICATIONS P.O. BOX 975, 494 COMMERCIAL ST. PROVINCETOWN, MA 02657	NONE	PUBLIC	ANTENNA RECONSTRUCTION	20,000.
NATIONAL BRAIN TUMOR SOCIETY 124 WATERTOWN STREET, STE #20 WATERTOWN, MA 02472	NONE	PUBLIC	TEAM DRAGON FLY APRIL 28 BRAIN TUMOR WALK	15,000.
Total from continuation sheets				55,000.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
SCHWAB FUNDING ACCT	225,067.	9,815.	215,252.
TRADEWINDS NWQ	6,150.	0.	6,150.
TOTAL TO FM 990-PF, PART I, LN 4	231,217.	9,815.	221,402.

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
EQUASTONE VALUE FUND II K1	55.	55.	0.
HATTERAS MULTI-STRATEGY	8,188.	8,188.	0.
TOTAL TO FORM 990-PF, PART I, LINE 11	8,243.	8,243.	0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
RINET COMPANY	72,295.	72,295.	0.	0.
TRADEWINDS INVT MGR FEE	902.	902.	0.	0.
SCHWAB FEES	1,559.	1,559.	0.	0.
TO FORM 990-PF, PG 1, LN 16C	74,756.	74,756.	0.	0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX PAID A/C 2051	4,288.	4,288.	0.	0.
FEDERAL TAX - 2012 ESTIMATE	3,800.	0.	0.	0.
FEDERAL TAX - 2011 EXTENSION	10,500.	0.	0.	0.
FOREIGN TAX PAID A/C 1113	791.	791.	0.	0.
TO FORM 990-PF, PG 1, LN 18	19,379.	5,079.	0.	0.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FILING FEES	125.	125.	0.	0.
ADR FEES	174.	174.	0.	0.
WIRE FEES	77.	77.	0.	0.
HATTERAS PORTFOLIO EXPENSES	8,070.	8,070.	0.	0.
TO FORM 990-PF, PG 1, LN 23	8,446.	8,446.	0.	0.

FORM 990-PF CORPORATE STOCK STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STATEMENT 6	7,213,073.	8,015,783.
TOTAL TO FORM 990-PF, PART II, LINE 10B	7,213,073.	8,015,783.

(Including Unsupervised)
REALIZED GAINS AND LOSSES
Charles De Ganahl Foundation

From 01-01-12 Through 12-31-12

Open Date	Close Date	Quantity	Security	Adjusted Cost Basis	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
long							
01-18-11	06-15-12	4,288 770	Hussman Strategic Growth	51,657 43	50,000 00		-1,657 43
07-31-08	06-15-12	2,155 488	PIMCO All Asset	26,710 93	25,596 54		-1,114 39
08-01-08	06-15-12	7,949 727	PIMCO All Asset	98,968 13	94,403 46		-4,564 67
01-18-11	12-06-12	6,089 141	Hussman Strategic Growth	73,342 57	67,235 06		-6,107 51
07-05-06	12-06-12	10,910 459	SSgA Emerging Markets	222,355 09	218,754 71		-3,600 38
10-25-06	12-06-12	72 693	SSgA Emerging Markets	1,511 29	1,457 49		-53 80
10-25-06	12-06-12	827 566	SSgA Emerging Markets	17,205 10	16,592 70		-612 40
12-20-06	12-06-12	139 334	SSgA Emerging Markets	3,183 79	2,793 65		-390 14
10-24-07	12-06-12	241 046	SSgA Emerging Markets	7,592 94	4,832 97		-2,759 97
10-24-07	12-06-12	776 608	SSgA Emerging Markets	24,463 14	15,570 99		-8,892 15
12-19-07	12-06-12	106 412	SSgA Emerging Markets	3,157 24	2,133 56		-1,023 68
12-19-07	12-06-12	226 198	SSgA Emerging Markets	6,711 29	4,535 27		-2,176 02
				536,858 95	503,906 40		-32,952 55
short							
12-29-11	06-25-12	6,078 113	Nuveen Tradewinds International Value	130,000 00	118,047 79	-11,952 21	
TOTAL GAINS							
TOTAL LOSSES						-11,952 21	-32,952 55
				666,858.95	**621,954.19**	**-11,952.21**	**-32,952.55**
TOTAL REALIZED GAIN/LOSS		-44,904 76					

(Including Unsupervised)
REALIZED GAINS AND LOSSES
Charles De Ganahl Foundation
Tradewinds International Value (SA)

From 01-01-12 Through 12-31-12

Open Date	Close Date	Quantity	Security	Adjusted Cost Basis	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
long							
06-17-08	01-05-12	27	VODAFONE GROUP NEW ADR F SPONSORED ADR 1 A	805 90	733 43		-72 47
07-22-08	01-05-12	5	VODAFONE GROUP NEW ADR F SPONSORED ADR 1 A	130 19	135 82		5 63
10-15-10	01-20-12	91 0000	GAZPROM O A O SPON ADR	979 22	1,059 13		79 91
01-15-09	02-08-12	93	SOCIETE GENRALE SPN ADRF SPONSORED ADR 1 A	767 58	589 78		-177 80
05-17-10	02-08-12	125	SOCIETE GENRALE SPN ADRF SPONSORED ADR 1 A	1,114 78	792 71		-322 07
09-09-10	02-16-12	12 0000	TOYOTA MOTOR CP ADR NEWF SPONSORED ADR 1 A	843 28	976 87		133 59
11-16-07	02-27-12	51	MS&AD INS GROUP HLDGS ADR	967 04	526 29		-440 75
11-06-07	03-08-12	23 0000	SANOFI ADR F SPONSORED ADR 2 ADR REP 1 ORD	1,031 11	858 17		-172 94
04-08-08	03-08-12	1 0000	SANOFI ADR F SPONSORED ADR 2 ADR REP 1 ORD	38 84	37 31		-1 53
11-07-07	04-17-12	70 0000	SEKISUI HOUSE LTD	812 70	636 90		-175 80
02-17-11	04-17-12	16 0000	P T TELEKOM INDONESIA SPONSORED ADR	538 59	519 77		-18 82
02-17-11	04-26-12	28 0000	P T TELEKOM INDONESIA SPONSORED ADR	942 53	956 25		13 72
02-25-11	04-26-12	10 0000	P T TELEKOM INDONESIA SPONSORED ADR	342 46	341 52		-0 94
01-08-10	04-30-12	14	GLAXOSMITHKLINE PLC ADRF SPONSORED ADR 1 A	578 35	637 17		58 82
02-17-09	05-10-12	10 0000	SEVEN & I HLDG CO ADR F UNSPONSORED ADR 1	504 15	591 48		87 33
04-08-08	06-19-12	23 0000	SANOFI ADR F SPONSORED ADR 2 ADR REP 1 ORD	893 23	843 58		-49 65
04-14-08	06-19-12	19 0000	SANOFI ADR F SPONSORED ADR 2 ADR REP 1 ORD	734 43	696 87		-37 56
05-16-08	06-19-12	51 0000	SANOFI ADR F SPONSORED ADR 2 ADR REP 1 ORD	1,906 33	1,870 56		-35 77

(Including Unsupervised)
REALIZED GAINS AND LOSSES
Charles De Ganahl Foundation
Tradewinds International Value (SA)

From 01-01-12 Through 12-31-12

Open Date	Close Date	Quantity	Security	Adjusted Cost Basis	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
08-01-08	06-19-12	29 0000	SANOFI ADR F SPONSORED ADR 2 ADR REP 1 ORD	1,037 43	1,063 65		26 22
07-01-09	06-19-12	45 0000	SANOFI ADR F SPONSORED ADR 2 ADR REP 1 ORD	1,368 83	1,650 49		281 66
02-27-09	06-19-12	7 0000	BARRICK GOLD CORP F	215 67	281 12		65 45
04-09-09	06-19-12	33 0000	BARRICK GOLD CORP F	960 93	1,325 30		364 37
08-18-09	06-19-12	41 0000	BARRICK GOLD CORP F	1,379 86	1,646 59		266 73
08-18-09	06-19-12	14 0000	BARRICK GOLD CORP F	471 17	562 25		91 08
12-17-09	06-19-12	32 0000	BARRICK GOLD CORP F	1,241 42	1,285 14		43 72
01-21-11	06-19-12	42 0000	BARRICK GOLD CORP F	1,995 34	1,686 75		-308 59
03-17-08	06-19-12	14 0000	ANGLOGOLD ASHANTI ADR F SPONSORED ADR 1 AD	479 79	518 36		38 57
07-10-08	06-19-12	70 0000	ANGLOGOLD ASHANTI ADR F SPONSORED ADR 1 AD	1,946 70	2,591 81		645 11
01-20-10	06-19-12	24 0000	ANGLOGOLD ASHANTI ADR F SPONSORED ADR 1 AD	941 32	888 62		-52 70
02-08-11	06-19-12	29 0000	ANGLOGOLD ASHANTI ADR F SPONSORED ADR 1 AD	1,332 80	1,073 75		-259 05
11-07-07	06-19-12	100 0000	ALUMINA LTD SPONSORED ADR	2,455 52	379 30		-2,076 22
11-07-07	06-19-12	2 0000	ALUMINA LTD SPONSORED ADR	49 11	7 59		-41 52
05-19-10	06-19-12	98 0000	ALUMINA LTD SPONSORED ADR	547 77	371 71		-176 06
05-19-10	06-19-12	80 0000	ALUMINA LTD SPONSORED ADR	447 16	303 44		-143 72
10-15-09	06-19-12	81 0000	AXIS CAPITAL HOLDINGS SHS	2,471 78	2,608 40		136 62
02-04-10	06-19-12	49 0000	AXIS CAPITAL HOLDINGS SHS	1,406 55	1,577 92		171 37
01-12-10	06-19-12	23	ASTRAZENECA PLC ADR F SPONSORED ADR 1 ADR	1,097 52	996 91		-100 61
01-14-10	06-19-12	12	ASTRAZENECA PLC ADR F SPONSORED ADR 1 ADR	594 98	520 13		-74 85
01-14-10	06-19-12	15	ASTRAZENECA PLC ADR F SPONSORED ADR 1 ADR	743 73	650 16		-93 57
04-22-10	06-19-12	32	ASTRAZENECA PLC ADR F SPONSORED ADR 1 ADR	1,453 87	1,387 00		-66 87
02-07-11	06-19-12	53	ASTRAZENECA PLC ADR F SPONSORED ADR 1 ADR	2,550 46	2,297 21		-253 25

(Including Unsupervised)
REALIZED GAINS AND LOSSES
Charles De Ganahl Foundation
Tradewinds International Value (SA)

From 01-01-12 Through 12-31-12

Open Date	Close Date	Quantity	Security	Adjusted Cost Basis	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
05-21-10	06-19-12	233	ALLIANZ SE SP ADR 1/10 SH	2,376 91	2,202 91		-174 00
09-11-08	06-19-12	38 0000	CAMECO CORP F	916 03	815 03		-101 00
03-03-10	06-19-12	36 0000	CAMECO CORP F	982 66	772 13		-210 53
04-07-10	06-19-12	59 0000	CAMECO CORP F	1,598 13	1,265 44		-332 69
05-25-10	06-19-12	50 0000	CAMECO CORP F	1,186 85	1,072 41		-114 44
03-15-11	06-19-12	55 0000	CAMECO CORP F	1,761 88	1,179 65		-582 23
09-25-09	06-19-12	138	CARREFOUR SA ADR NEW F SPONSORED ADR 1 ADR	1,260 14	489 01		-771 13
10-05-09	06-19-12	35	CARREFOUR SA ADR NEW F SPONSORED ADR 1 ADR	315 85	124 03		-191 82
10-06-09	06-19-12	97	CARREFOUR SA ADR NEW F SPONSORED ADR 1 ADR	879 12	343 73		-535 39
10-22-09	06-19-12	134	CARREFOUR SA ADR NEW F SPONSORED ADR 1 ADR	1,237 27	474 84		-762 43
10-28-09	06-19-12	149	CARREFOUR SA ADR NEW F SPONSORED ADR 1 ADR	1,321 32	527 99		-793 33
12-02-10	06-19-12	149	CARREFOUR SA ADR NEW F SPONSORED ADR 1 ADR	1,300 88	527 99		-772 89
11-07-07	06-19-12	206	DAI NIPPON PRTG LTD JAPAN ADR	2,954 75	1,553 45		-1,401 30
04-07-09	06-19-12	270	DAI NIPPON PRTG LTD JAPAN ADR	2,597 60	2,036 08		-561 52
04-12-11	06-19-12	78 0000	DAIICHI SANKYO CO LTD SPON ADR LEV 1	1,457 71	1,224 50		-233 21
04-21-11	06-19-12	69 0000	DAIICHI SANKYO CO LTD SPON ADR LEV 1	1,355 12	1,083 22		-271 90
11-07-07	06-19-12	76	CENTRAIS ELC BRAS SP	1,212 14	518 41		-693 73
11-07-07	06-19-12	0	CENTRAIS ELC BRAS SP	0 00	0 07		0 07
11-07-07	06-19-12	202 9900	CENTRAIS ELETRICAS SPON ADR PFD B	3,136 05	1,938 49		-1,197 56
11-07-07	06-19-12	0 0100	CENTRAIS ELETRICAS SPON ADR PFD B	0 00	0 10		0 10
03-22-10	06-19-12	251 0000	ELECTRICITE DE FRANCE ADR	2,590 33	1,048 69		-1,541 64
11-10-10	06-19-12	230 0000	ELECTRICITE DE FRANCE ADR	2,045 06	960 95		-1,084 11
04-07-11	06-19-12	60 0000	ELECTRICITE DE FRANCE ADR	482 09	250 68		-231 41
02-24-11	06-19-12	127 0000	EAST JAPAN RAILWAY CO ADR	1,479 25	1,256 61		-222 64
03-02-11	06-19-12	127 0000	EAST JAPAN RAILWAY CO ADR	1,490 81	1,256 60		-234 21
05-19-10	06-19-12	165 0000	FINMECCANICA SPA ADR	934 02	309 40		-624 62

(Including Unsupervised)
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Open Date	Close Date	Quantity	Security	Adjusted Cost Basis	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
11-26-10	06-19-12	506 0000	FINMECCANICA SPA ADR	2,979 88	948 82		-2,031 06
11-06-07	06-19-12	20	FUJIFILM HOLDINGS CORP	946 04	369 84		-576 20
11-06-07	06-19-12	100	FUJIFILM HOLDINGS CORP	4,730 21	1,849 19		-2,881 02
03-04-08	06-19-12	35	FUJIFILM HOLDINGS CORP	1,292 55	647 21		-645 34
02-05-08	06-19-12	76 0000	GOLD FIELDS LTD	1,037 57	1,043 69		6 12
04-07-08	06-19-12	24 0000	GOLD FIELDS LTD	337 70	329 58		-8 12
04-07-08	06-19-12	20 0000	GOLD FIELDS LTD	281 42	274 65		-6 77
04-07-08	06-19-12	2 0000	GOLD FIELDS LTD	28 14	27 47		-0 67
05-12-08	06-19-12	98 0000	GOLD FIELDS LTD	1,382 31	1,345 80		-36 51
05-12-08	06-19-12	12 0000	GOLD FIELDS LTD	169 26	164 79		-4 47
02-04-10	06-19-12	88 0000	GOLD FIELDS LTD	988 93	1,208 49		219 56
01-08-10	06-19-12	2	GLAXOSMITHKLINE PLC ADRF SPONSORED ADR 1 A	82 62	92 16		9 54
01-14-10	06-19-12	31	GLAXOSMITHKLINE PLC ADRF SPONSORED ADR 1 A	1,309 78	1,428 46		118 68
04-22-10	06-19-12	40	GLAXOSMITHKLINE PLC ADRF SPONSORED ADR 1 A	1,571 19	1,843 18		271 99
02-07-11	06-19-12	27	GLAXOSMITHKLINE PLC ADRF SPONSORED ADR 1 A	1,056 12	1,244 15		188 04
02-07-11	06-19-12	27	GLAXOSMITHKLINE PLC ADRF SPONSORED ADR 1 A	1,056 12	1,244 15		188 04
07-01-08	06-19-12	10 0000	HACHIJUNI BANK LTD	666 25	477 24		-189 01
07-16-08	06-19-12	5 0000	HACHIJUNI BANK LTD	324 97	238 62		-86 35
07-17-08	06-19-12	17 0000	HACHIJUNI BANK LTD	1,081 63	811 32		-270 31
10-06-09	06-19-12	14 0000	HACHIJUNI BANK LTD	763 41	668 14		-95 27
11-06-07	06-19-12	256 0000	KOREA ELECTRIC PWR	5,404 60	2,663 73		-2,740 87
03-17-08	06-19-12	36 0000	KOREA ELECTRIC PWR	514 04	374 59		-139 45
11-23-10	06-19-12	45 0000	KOREA ELECTRIC PWR	563 50	468 23		-95 27
11-16-07	06-19-12	27	MS&AD INS GROUP HLDGS ADR	511 96	220 51		-291 45
11-26-07	06-19-12	78	MS&AD INS GROUP HLDGS ADR	1,384 54	637 03		-747 51
12-03-07	06-19-12	72	MS&AD INS GROUP HLDGS ADR	1,318 38	588 03		-730 35
08-27-09	06-19-12	38	MS&AD INS GROUP HLDGS ADR	533 66	310 35		-223 31
08-04-10	06-19-12	71	MS&AD INS GROUP HLDGS ADR	817 60	579 87		-237 73
08-12-10	06-19-12	119	MS&AD INS GROUP HLDGS ADR	1,326 58	971 89		-354 69
04-18-11	06-19-12	193	MS&AD INS GROUP HLDGS ADR	2,168 53	1,576 25		-592 28
11-07-07	06-19-12	26 0000	NEWCREST MINING LTD	861 04	662 42		-198 62

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Open Date	Close Date	Quantity	Security	Adjusted Cost Basis	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
08-12-08	06-19-12	48 0000	NEWCREST MINING LTD	1,007 77	1,222 93		215 16
08-10-09	06-19-12	46 0000	NEWCREST MINING LTD	1,165 26	1,171 97		6 71
05-28-10	06-19-12	26 0000	NEWCREST MINING LTD	721 57	662 42		-59 15
02-03-09	06-19-12	132	NOKIA CORP SPON ADR F 1 ADR REP 1 NOKIA CO	1,603 26	336 61		-1,266 65
02-19-09	06-19-12	61	NOKIA CORP SPON ADR F 1 ADR REP 1 NOKIA CO	659 92	155 56		-504 36
07-20-09	06-19-12	31	NOKIA CORP SPON ADR F 1 ADR REP 1 NOKIA CO	411 65	79 05		-332 60
07-20-09	06-19-12	31	NOKIA CORP SPON ADR F 1 ADR REP 1 NOKIA CO	411 65	79 05		-332 60
11-18-09	06-19-12	112	NOKIA CORP SPON ADR F 1 ADR REP 1 NOKIA CO	1,572 46	285 61		-1,286 85
04-30-10	06-19-12	56	NOKIA CORP SPON ADR F 1 ADR REP 1 NOKIA CO	692 12	142 80		-549 32
05-24-10	06-19-12	42	NOKIA CORP SPON ADR F 1 ADR REP 1 NOKIA CO	433 15	107 10		-326 05
02-11-11	06-19-12	59	NOKIA CORP SPON ADR F 1 ADR REP 1 NOKIA CO	559 52	150 46		-409 06
02-11-11	06-19-12	90	NOKIA CORP SPON ADR F 1 ADR REP 1 NOKIA CO	853 51	229 51		-624 00
03-16-11	06-19-12	63	NOKIA CORP SPON ADR F 1 ADR REP 1 NOKIA CO	518 08	160 65		-357 43
05-31-11	06-19-12	147	NOKIA CORP SPON ADR F 1 ADR REP 1 NOKIA CO	1,043 69	374 86		-668 83
08-03-09	06-19-12	16 0000	NINTENDO LTD	547 77	231 14		-316 63
08-20-09	06-19-12	36 0000	NINTENDO LTD	1,175 29	520 07		-655 22
08-28-09	06-19-12	40 0000	NINTENDO LTD	1,341 18	577 86		-763 32
10-04-10	06-19-12	34 0000	NINTENDO LTD	1,088 60	491 18		-597 42
05-25-11	06-19-12	21 0000	NINTENDO LTD	602 72	303 37		-299 35
11-06-07	06-19-12	213	NIPPON TELEG & TEL SPONSORED ADR	4,868 87	4,591 42		-277 45
04-14-09	06-19-12	65	NIPPON TELEG & TEL SPONSORED ADR	1,275 17	1,401 13		125 96
12-15-10	06-19-12	72	NIPPON TELEG & TEL SPONSORED ADR	1,647 60	1,552 03		-95 57
01-28-09	06-19-12	63 0000	NEXEN INC COM	947 59	1,038 01		90 42
10-28-09	06-19-12	62 0000	NEXEN INC COM	1,371 23	1,021 53		-349 70
05-19-10	06-19-12	67 0000	NEXEN INC COM	1,420 75	1,103 91		-316 84
10-20-10	06-19-12	33 0000	NEXEN INC COM	724 24	543 72		-180 52
10-15-10	06-19-12	103 0000	GAZPROM O A O SPON ADR	1,108 34	1,003 51		-104 83
11-06-07	06-19-12	222	PANASONIC CORP	4,549 90	1,642 05		-2,907 85
09-27-10	06-19-12	71	PANASONIC CORP	987 65	525 16		-462 49
03-17-11	06-19-12	62	PANASONIC CORP	744 21	458 59		-285 62
06-16-11	06-19-12	325 0000	POLYUS GOLD INTL LTD GDR LEVEL 1	1,340 34	967 81		-372 53
01-16-09	06-19-12	22 0000	ROHM CO LTD	552 46	408 97		-143 49
01-22-09	06-19-12	41 0000	ROHM CO LTD	992 76	762 16		-230 60
10-29-10	06-19-12	70 0000	ROHM CO LTD	2,189 34	1,301 25		-888 09
11-07-07	06-19-12	130	SWISSCOM AG ADS	4,815 26	5,135 03		319 77
09-29-08	06-19-12	5 0000	Siemens AG Sponsored ADR	467 84	425 41		-42 43

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10-24-08	06-19-12	25 0000	Siemens AG Sponsored ADR	1,269 29	2,127 07		857 78
11-07-07	06-19-12	57 0000	SEKISUI HOUSE LTD	661 77	491 69		-170 08
03-06-08	06-19-12	141 0000	SEKISUI HOUSE LTD	1,307 10	1,216 27		-90 83
04-24-08	06-19-12	32 0000	SK TELECOM LTD SPONSORED ADR	715 91	376 37		-339 54
06-09-08	06-19-12	35 0000	SK TELECOM LTD SPONSORED ADR	752 53	411 65		-340 88
04-09-09	06-19-12	118 0000	SK TELECOM LTD SPONSORED ADR	1,859 32	1,387 85		-471 47
05-15-09	06-19-12	135 0000	SK TELECOM LTD SPONSORED ADR	2,173 74	1,587 79		-585 95
08-20-09	06-19-12	58 0000	SK TELECOM LTD SPONSORED ADR	926 07	682 16		-243 91
02-28-11	06-19-12	63 0000	SK TELECOM LTD SPONSORED ADR	1,115 51	740 97		-374 54
11-07-07	06-19-12	8 0000	SHISEIDO	192 67	120 28		-72 39
12-22-08	06-19-12	52 0000	SHISEIDO	1,108 22	781 79		-326 43
03-27-09	06-19-12	20 0000	SHISEIDO	316 15	300 69		-15 46
03-30-09	06-19-12	55 0000	SHISEIDO	862 54	826 89		-35 65
05-24-11	06-19-12	119 0000	SHISEIDO	1,977 52	1,789 09		-188 43
04-01-11	06-19-12	274	SUMITOMO MITSUI TR H	961 69	729 57		-232 12
04-01-11	06-19-12	42	SUMITOMO MITSUI TR H	146 02	111 78		-34 24
04-01-11	06-19-12	320	SUMITOMO MITSUI TR H	1,121 23	851 67		-269 56
04-01-11	06-19-12	274	SUMITOMO MITSUI TR H	959 56	729 25		-230 31
04-01-11	06-19-12	1	SUMITOMO MITSUI TR H	3 08	2 34		-0 74
02-17-09	06-19-12	2 0000	SEVEN & I HLDG CO ADR F UNSPONSORED ADR 1	100 83	115 20		14 37
04-13-09	06-19-12	14 0000	SEVEN & I HLDG CO ADR F UNSPONSORED ADR 1	608 93	806 37		197 44
06-05-09	06-19-12	26 0000	SEVEN & I HLDG CO ADR F UNSPONSORED ADR 1	1,239 95	1,497 54		257 59
08-20-09	06-19-12	32 0000	SEVEN & I HLDG CO ADR F UNSPONSORED ADR 1	1,509 07	1,843 12		334 05
11-07-07	06-19-12	100 0000	TELECOM ITALIA S P A	2,627 69	741 75		-1,885 94
11-07-07	06-19-12	152 0000	TELECOM ITALIA S P A	3,994 09	1,127 46		-2,866 63
04-29-08	06-19-12	152 0000	TELECOM ITALIA S P A	2,475 44	1,127 46		-1,347 98
12-14-10	06-19-12	134 0000	TELECOM ITALIA S P A	1,483 57	993 95		-489 62
02-25-11	06-19-12	34 0000	P T TELEKOM INDONESIA SPONSORED ADR	1,164 38	1,107 58		-56 80
09-09-10	06-19-12	16 0000	TOYOTA MOTOR CP ADR NEWF SPONSORED ADR 1 A	1,124 38	1,231 88		107 50
09-10-10	06-19-12	8 0000	TOYOTA MOTOR CP ADR NEWF SPONSORED ADR 1 A	574 86	615 94		41 08

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10-20-10	06-19-12	21 0000	TOYOTA MOTOR CP ADR NEWF SPONSORED ADR 1 A	1,514 57	1,616 83		102 26
01-07-08	06-19-12	66 7500	UBS AG NEW F	2,784 15	806 63		-1,977 52
02-29-08	06-19-12	33 2500	UBS AG NEW F	1,045 92	401 80		-644 12
02-29-08	06-19-12	14 0000	UBS AG NEW F	440 39	169 18		-271 21
06-19-08	06-19-12	11 0000	UBS AG NEW F	247 64	132 93		-114 71
06-19-08	06-19-12	24 0000	UBS AG NEW F	540 30	290 10		-250 20
01-22-10	06-19-12	67 0000	UBS AG NEW F	972 89	809 88		-163 01
07-22-08	06-19-12	58	VODAFONE GROUP NEW ADR F SPONSORED ADR 1 A	1,510 24	1,630 36		120 12
09-18-08	06-19-12	52	VODAFONE GROUP NEW ADR F SPONSORED ADR 1 A	1,148 95	1,461 70		312 75
10-27-08	06-19-12	104	VODAFONE GROUP NEW ADR F SPONSORED ADR 1 A	1,667 82	2,923 39		1,255 57
01-18-08	06-19-12	65 0000	WACOAL CORP	4,099 12	3,734 32		-364 80
02-20-09	06-19-12	56 0000	WOLTERS KLUWER NV	930 94	848 89		-82 05
04-29-09	06-19-12	64 0000	WOLTERS KLUWER NV	1,071 20	970 15		-101 05
05-04-09	06-19-12	61 0000	WOLTERS KLUWER NV	1,038 23	924 68		-113 55
06-15-09	06-19-12	71 0000	WOLTERS KLUWER NV	1,222 18	1,076 27		-145 91
03-10-11	06-19-12	67 0000	HOME RETAIL GROUP PLC SPONSORED ADR	859 30	373 88		-485 42
03-10-11	06-19-12	46 0000	HOME RETAIL GROUP PLC SPONSORED ADR	559 92	256 69		-303 23
06-09-11	06-19-12	118 0000	HOME RETAIL GROUP PLC SPONSORED ADR	1,410 72	658 47		-752 25
07-10-09	06-19-12	73 0000	KINROSS GOLD CORP COM NO PAR	665 12	665 12		
08-04-09	06-19-12	21 0000	KINROSS GOLD CORP COM NO PAR	191 34	191 34		
10-30-09	06-19-12	6 0000	KINROSS GOLD CORP COM NO PAR	63 93	54 67		-9 26
07-10-09	06-19-12	73 0000	KINROSS GOLD CORP COM NO PAR	1,228 21	665 12		-563 09
08-04-09	06-19-12	21 0000	KINROSS GOLD CORP COM NO PAR	335 63	191 34		-144 29
10-30-09	06-19-12	82 0000	KINROSS GOLD CORP COM NO PAR	1,506 95	747 12		-759 83
10-30-09	06-19-12	5 0000	KINROSS GOLD CORP COM NO PAR	87 20	45 56		-41 64
02-03-10	06-19-12	36 0000	KINROSS GOLD CORP COM NO PAR	635 35	328 01		-307 34
08-18-10	06-19-12	46 0000	KINROSS GOLD CORP COM NO PAR	721 44	419 12		-302 32
01-21-11	06-19-12	37 0000	KINROSS GOLD CORP COM NO PAR	639 63	337 11		-302 52
01-21-11	06-19-12	45 0000	KINROSS GOLD CORP COM NO PAR	777 93	409 83		-368 10

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Open Date	Close Date	Quantity	Security	Adjusted Cost Basis	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
02-24-11	06-19-12	17 0000	KINROSS GOLD CORP COM NO PAR	269 91	154 82		-115 09
02-24-11	06-19-12	24 0000	KINROSS GOLD CORP COM NO PAR	381 06	218 67		-162 39
				227,796 94	168,170 76		-59,626 18
short							
07-05-11	01-19-12	44 0000	TNT EXPRESS N V ADR	453 15	340 95	-112 20	
03-10-11	01-27-12	46 0000	HOME RETAIL GROUP PLC SPONSORED ADR	282 09	282 09		
07-05-11	02-17-12	71 0000	TNT EXPRESS N V ADR	731 21	889 50	158 29	
07-06-11	02-17-12	159 0000	TNT EXPRESS N V ADR	1,631 56	1,991 98	360 42	
08-09-11	02-17-12	1 0000	TNT EXPRESS N V ADR	9 28	12 53	3 25	
09-07-11	02-17-12	8 0000	TNT EXPRESS N V ADR	70 19	100 22	30 03	
09-07-11	02-23-12	112 0000	TNT EXPRESS N V ADR	982 65	1,418 42	435 77	
09-07-11	02-27-12	37 0000	TNT EXPRESS N V ADR	324 63	455 05	130 42	
09-30-11	02-27-12	63 0000	TNT EXPRESS N V ADR	463 06	774 82	311 76	
12-07-11	04-03-12	10 0000	TRANSOCEAN INC NEW F	457 73	525 54	67 81	
03-08-12	06-18-12	0 6329	VIVENDI SA ADR	11 44	11 15	-0 29	
12-15-11	06-19-12	12 0000	BARRICK GOLD CORP F	545 73	481 93	-63 80	
04-10-12	06-19-12	620	AGEAS SPONSORED ADR	1,258 48	1,043 61	-214 87	
05-07-12	06-19-12	711	AGEAS SPONSORED ADR	1,287 34	1,196 78	-90 56	
08-18-11	06-19-12	586 0000	ALSTOM ADR	2,595 28	1,797 98	-797 30	
10-03-11	06-19-12	178 0000	ALSTOM ADR	576 41	546 14	-30 27	
09-28-11	06-19-12	20 0000	ALUMINA LTD SPONSORED ADR	113 48	75 86	-37 62	
09-28-11	06-19-12	136 0000	ALUMINA LTD SPONSORED ADR	771 70	515 84	-255 86	
05-02-12	06-19-12	63 0000	ALUMINA LTD SPONSORED ADR	310 44	238 95	-71 49	
08-09-11	06-19-12	122	ALLIANZ SE SP ADR 1/10 SH	1,358 32	1,153 46	-204 86	
08-04-11	06-19-12	33 0000	CAMECO CORP F	822 57	707 79	-114 78	
08-08-11	06-19-12	52 0000	CAMECO CORP F	1,185 30	1,115 31	-69 99	
08-26-11	06-19-12	24 0000	CAMECO CORP F	541 32	514 76	-26 56	
12-20-11	06-19-12	36 0000	CAMECO CORP F	648 87	772 13	123 26	
10-04-11	06-19-12	382	CARREFOUR SA ADR NEW F SPONSORED ADR 1 ADR	1,721 14	1,353 65	-367 49	
12-19-11	06-19-12	175	CARREFOUR SA ADR NEW F SPONSORED ADR 1 ADR	757 74	620 13	-137 61	
04-12-12	06-19-12	153	CARREFOUR SA ADR NEW F SPONSORED ADR 1 ADR	675 72	542 17	-133 55	
12-16-11	06-19-12	213 0000	ELECTRICITE DE FRANCE ADR	1,002 26	889 92	-112 34	
02-07-12	06-19-12	100	LM ERICSSON TELEPHONE CO	968 60	917 75	-50 85	
02-07-12	06-19-12	32	LM ERICSSON TELEPHONE CO	309 95	293 68	-16 27	

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Open Date	Close Date	Quantity	Security	Adjusted Cost Basis	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
02-10-12	06-19-12	68	LM ERICSSON TELEPHONE CO	650 78	624 08	-26 70	
02-10-12	06-19-12	69	LM ERICSSON TELEPHONE CO	660 35	633 25	-27 10	
08-05-11	06-19-12	681 0000	FINMECCANICA SPA ADR	2,378 46	1,276 97	-1,101 49	
06-04-12	06-19-12	506 0000	FINMECCANICA SPA ADR	862 73	948 82	86 09	
03-08-12	06-19-12	60 0000	IMPALA PLATINUM HOLDINGS LTD	1,256 36	1,049 43	-206 93	
05-09-12	06-19-12	76	ING GROEP N V SPONSORED ADR	505 16	483 37	-21 79	
05-09-12	06-19-12	100	ING GROEP N V SPONSORED ADR	664 68	636 00	-28 68	
08-26-11	06-19-12	116 0000	MARINE HARVEST ASA ADR	1,298 98	1,438 52	139 54	
09-09-11	06-19-12	115 0000	MARINE HARVEST ASA ADR	1,263 66	1,426 11	162 45	
06-13-12	06-19-12	106	MS&AD INS GROUP HLDGS ADR	814 83	865 71	50 88	
12-16-11	06-19-12	42 0000	NEWCREST MINING LTD	1,319 31	1,070 06	-249 25	
04-26-12	06-19-12	26 0000	NEWCREST MINING LTD	712 96	662 41	-50 55	
08-01-11	06-19-12	60 0000	NINTENDO LTD	1,198 68	866 79	-331 89	
08-26-11	06-19-12	35 0000	NEXEN INC COM	689 40	576 67	-112 73	
09-27-11	06-19-12	55 0000	NEXEN INC COM	962 83	906 19	-56 64	
12-13-11	06-19-12	38 0000	NEXEN INC COM	575 87	626 10	50 23	
08-11-11	06-19-12	164 0000	GAZPROM O A O SPON ADR	1,775 53	1,597 82	-177 71	
09-29-11	06-19-12	138 0000	GAZPROM O A O SPON ADR	1,350 67	1,344 51	-6 16	
05-23-12	06-19-12	123 0000	GAZPROM O A O SPON ADR	1,114 39	1,198 37	83 98	
08-03-11	06-19-12	175 0000	POLYUS GOLD INTL LTD GDR LEVEL 1	636 58	521 13	-115 45	
08-03-11	06-19-12	77 0000	POLYUS GOLD INTL LTD GDR LEVEL 1	280 09	229 29	-50 80	
08-12-11	06-19-12	165 0000	POLYUS GOLD INTL LTD GDR LEVEL 1	554 50	491 35	-63 15	
12-07-11	06-19-12	17 0000	TRANSOCEAN INC NEW F	778 14	763 73	-14 41	
12-08-11	06-19-12	29 0000	TRANSOCEAN INC NEW F	1,281 26	1,302 84	21 58	
12-19-11	06-19-12	24 0000	ROHM CO LTD	537 61	446 14	-91 47	
06-08-12	06-19-12	21 0000	ROHM CO LTD	383 24	390 38	7 14	
09-27-11	06-19-12	8 0000	Siemens AG Sponsored ADR	767 71	680 66	-87 05	
06-27-11	06-19-12	179 0000	SEKISUI HOUSE LTD	1,615 97	1,544 07	-71 90	
06-13-12	06-19-12	147	SUMITOMO MITSUI TR H	388 88	391 24	2 36	
04-13-12	06-19-12	135 0000	TELECOM ITALIA S P A	1,216 17	1,001 37	-214 80	
10-20-11	06-19-12	183 0000	TALISMAN ENERGY INC F	2,481 34	2,103 69	-377 65	
01-19-12	06-19-12	79 0000	TALISMAN ENERGY INC F	940 09	908 15	-31 94	
08-03-11	06-19-12	44 0000	UBS AG NEW F	705 74	531 86	-173 88	
02-08-12	06-19-12	93 0000	UBS AG NEW F	1,351 74	1,124 15	-227 59	

(Including Unsupervised)
REALIZED GAINS AND LOSSES
Charles De Ganahl Foundation
Tradewinds International Value (SA)

From 01-01-12 Through 12-31-12

Open Date	Close Date	Quantity	Security	Adjusted Cost Basis	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
08-08-11	06-19-12	37 0000	WOLTERS KLUWER NV	679 90	560 87	-119 03	
09-06-11	06-19-12	93 0000	HOME RETAIL GROUP PLC SPONSORED ADR	714 70	518 96	-195 74	
12-28-11	06-19-12	9 0000	HOME RETAIL GROUP PLC SPONSORED ADR	49 32	50 22	0 90	
12-29-11	06-19-12	58 0000	HOME RETAIL GROUP PLC SPONSORED ADR	317 75	323 65	5 90	
05-15-12	06-19-12	65 0000	HOME RETAIL GROUP PLC SPONSORED ADR	347 69	362 72	15 03	
10-17-11	06-19-12	47 0000	KINROSS GOLD CORP COM NO PAR	681 00	428 23	-252 77	
01-17-12	06-19-12	129 0000	KINROSS GOLD CORP COM NO PAR	1,365 09	1,175 36	-189 73	
03-08-12	06-21-12	69 6335	VIVENDI SA ADR	1,258 96	1,197 58	-61 38	
04-10-12	06-21-12	73 3665	VIVENDI SA ADR	1,229 74	1,261 79	32 05	
				63,486 48	58,120 70	-5,365 78	
TOTAL GAINS						2,279 14	7,870 55
TOTAL LOSSES						-7,644 92	-67,496 73
				291,283.42	**226,291.46**	**-5,365.78**	**-59,626.18**

TOTAL REALIZED GAIN/LOSS -64,991 96

Charles F. deGanahl Family Foundation
EIN: 20-6099876
2012 Shedule of Investments
Part II, Statement 6

		(A) Beginning of Year BV	(B) End of Year BV	(C) FMV on 12/31/2012
Line 10b	**Corporate Stock**			
	ASTON/RIVER ROAD INDEPENDENT V	70,000	70,000	71,392
	COHEN & STEERS RLTY	177,814	177,174	200,374
	COLUMBIA SELECT LARGE CAP GROWTH	228,536	228,536	318,343
	DREYFUS INTERNATIONAL BOND I	270,000	270,000	286,843
	EATON VANCE GLOBAL MACR ABS RT	469,327	467,797	449,882
	EXXON MOBIL CORP COM(1347)	684,261	684,261	1,181,148
	FEDERATED STRATEGIC VALUE FD	378,959	378,959	372,979
	HARBOR INTERNATIONAL	196,317	464,365	520,112
	HUSSMAN STRATEGIC GROWTH	125,000	0	0
	JPMORGAN STRATEGIC INCOME OPPO	1,008,551	1,008,551	1,048,381
	LOOMIS SAYLES SMALL CAP GROWTH	125,000	125,000	137,226
	MATTHEWS PACIFIC TIGER	186,000	186,000	194,277
	NUVEEN TRADEWINDS INTERNATIONAL	130,000	0	0
	OAKMARK INT'L SMALL CAP	289,479	289,479	295,493
	OPPENHEIMER STEELPATH MLP	180,000	216,805	229,101
	PIMCO ALL ASSET CLASS INST FD	577,428	480,234	497,232
	PIMCO COMMODITY RR SSTR INST	332,612	339,575	192,734
	PIMCO TOTAL RETURN	8,641	9,243	9,466
	ROBECO BOSTON PARTNERS LONG/SHORT	0	67,235	66,967
	SPDR GOLD SHARES	186,759	186,759	226,991
	SSGA EMERGING MKTS	286,180	0	0
	TEMPLETON GLOBAL BOND ADVISOR	383,844	411,593	417,356
	TOUCHSTONE MID CAP VALUE Y	125,000	125,000	133,140
	VANGUARD BD INDEX FD COM	144,506	144,506	165,385
	WASATCH EMERGING MARKETS SMALL	186,000	186,000	210,750
	WHV INTERNATIONAL EQUITY	446,000	446,000	516,245
		7,196,214	6,963,073	7,741,815
	Equastone Value Fund II LLC	8,702	0	0
	Hatteras Multi Strategy TEI Fund	964,083	0	0
	Cross Shore FD LTD	250,000	250,000	273,968
		1,222,785	250,000	273,968
	Separately Managed Account			
	NWQ (Tradewinds) International	270,557	0	0
		270,557	0	0
	TOTAL	8,689,556	7,213,073	8,015,783