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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

2012

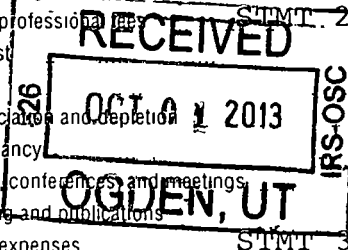
Open to public inspection

For calendar year 2012 or tax year beginning

, and ending

Name of foundation <b>THE RUSSELL &amp; RONALEE GALBUT FAMILY FOUNDATION</b>		A Employer identification number <b>20-5918650</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>2200 BISCAYNE BLVD</b>	Room/suite	B Telephone number <b>305-374-5700</b>
City or town, state, and ZIP code <b>MIAMI, FL 33137</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 405,787</b>	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	193,988.			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	101.			STATEMENT 1
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	194,089.	0.	0.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees	165.	0.	0.	0.
	17 Interest				
	18 Taxes				
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	470.	0.	0.	0.
	24 Total operating and administrative expenses. Add lines 13 through 23	635.	0.	0.	0.
	25 Contributions, gifts, grants paid	286,149.			286,149.
26 Total expenses and disbursements. Add lines 24 and 25	286,784.	0.	0.	286,149.	
27 Subtract line 26 from line 12	-92,695.				
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)		0.			
c Adjusted net income (if negative, enter -0-)			0.		



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	498482.	405787.	405787.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	498482.	405787.	405787.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	498482.	405787.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 Total net assets or fund balances	498482.	405787.	
31 Total liabilities and net assets/fund balances	498482.	405787.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	498482.
2 Enter amount from Part I, line 27a	2	-92695.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	405787.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	405787.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b	NONE		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ if gain, also enter in Part I, line 7 if (loss), enter -0- in Part I, line 7		2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	{ If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	355670.	271827.	1.308443
2010	175582.	46514.	3.774820
2009	353113.	265472.	1.330133
2008	152800.	363842.	.419963
2007	343871.	131830.	2.608443

2 Total of line 1, column (d)	2	9.441802
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	1.888360
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	334155.
5 Multiply line 4 by line 3	5	631005.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	0.
7 Add lines 5 and 6	7	631005.
8 Enter qualifying distributions from Part XII, line 4	8	286149.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	0.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	0.
6 Credits/Payments			
a 2012 estimated tax payments and 2011 overpayment credited to 2012	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		0.
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2013 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> DE, FL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

N/A

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**Part VII-A Statements Regarding Activities** *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14	The books are in care of ► <b>RUSSELL GALBUT, TREASURER</b> Telephone no ► <b>305-374-5700</b> Located at ► <b>2200 BISCAYNE BLVD, MIAMI, FL</b> ZIP+4 ► <b>33137</b>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

1a	During the year did the foundation (either directly or indirectly)		Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?		1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)	N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?		4b	X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 5		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

▶ 0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 GRANTS/CONTRIBUTIONS TO PUBLIC CHARITIES SUPPORTING SOCIAL WELFARE, HUMANITARIAN AID TO FAMILIES AND CHILDREN IN NEED	65410.
2 GRANTS/CONTRIBUTIONS TO PUBLIC CHARITIES SUPPORTING EDUCATIONAL AND RELIGIOUS PROGRAMS	158163.
3 GRANTS/CONTRIBUTIONS TO PUBLIC CHARITIES SUPPORTING ARTS, CULTURAL AND HISTORIC PROGRAMS	46200.
4 GRANTS/CONTRIBUTIONS TO PUBLIC CHARITIES SUPPORTING MEDICAL RESEARCH AND PUBLIC HEALTHCARE AWARENESS PROPRAMS	16376.

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair-market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	0.
b	Average of monthly cash balances	1b	339244.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	339244.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	339244.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	5089.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	334155.
6	Minimum investment return. Enter 5% of line 5	6	16708.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	16708.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	
b	Income tax for 2012 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	0.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	16708.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	16708.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	16708.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	286149.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	286149.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	286149.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				16708.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2012				
a From 2007	336198.			
b From 2008	134608.			
c From 2009	339839.			
d From 2010	173256.			
e From 2011	342079.			
f Total of lines 3a through e	1325980.			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$	286149.			
a Applied to 2011, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				16708.
e Remaining amount distributed out of corpus	269441.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1595421.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	336198.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	1259223.			
10 Analysis of line 9				
a Excess from 2008	134608.			
b Excess from 2009	339839.			
c Excess from 2010	173256.			
d Excess from 2011	342079.			
e Excess from 2012	269441.			

**THE RUSSELL & RONALEE GALBUT FAMILY  
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**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

**1** a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	(e) Total
<b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test - enter					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> "Support" alternative test - enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

RUSSELL GALBUT

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or e-mail of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

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FOUNDATION

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**Part XV** Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALBERT EINSTEIN COLLEGE OF MEDICINE 1300 MORRIS PARK AVE NEW YORK, NY 10461	NONE	PUBLIC CHARITY	MEDICAL RESEARCH AND HEALTHCARE PROGRAM SUPPORT	8000.
AMERICAN JEWISH COMMITTEE 9200 S DADELAND BLVD MIAMI, FL 33156		PUBLIC CHARITY	SOCIAL WELFARE AND HUMANITARIAN PROGRAM SUPPORT-HUMAN RIGHTS	10000.
AMIT WOMAN, INC 817 BROADWAY NEW YORK, NY 10003	NONE	PUBLIC CHARITY	SOCIAL WELFARE AND HUMANITARIAN PROGRAM SUPPORT-INTERNATIONAL RELIEF SERVICES	500.
ANSHEI LUBAVITCH, INC 1340 WASHINGTON AVENUE MIAMI BEACH, FL 33139	NONE	PUBLIC CHARITY	RELIGIOUS EDUCATION AND SPIRITUAL DEVELOPMENT	1770.
ARTHUR & ANNA GOLDSTEIN HEBREW ACADEMY OF SOUTH DADE 11155 SW 112TH AVENUE MIAMI, FL 33176	NONE	PUBLIC CHARITY	RELIGIOUS AND EDUCATIONAL PROGRAM SUPPORT	2000.
Total			SEE CONTINUATION SHEET(S) ▶ 3a	286149.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

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**Part XV** Supplementary Information (continued)

**3a** Grants and Contributions Paid During the Year

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BATYA-FRIENDS OF UNITED HATZALAH, INC 300 EAST 51ST STREET NEW YORK, NY 10022	NONE	PUBLIC CHARITY	ARTS, CULTURAL AND HUMANITIES PROGRAM SUPPORT	1000.
BETH ISRAEL CONGREGATION 770 W 40TH STREET MIAMI BEACH, FL 33140	NONE	PUBLIC CHARITY	RELIGIOUS AND EDUCATIONAL PROGRAM SUPPORT	2959.
CAMILLUS HOUSE 336 NW 5TH STREET MIAMI, FL 33128	NONE	PUBLIC CHARITY	SOCIAL WELFARE AND HUMANITARIAN PROGRAM SUPPORT	10000.
CHABAD & UNIVERSITY OF MIAMI 1251 HARDEE ROAD CORAL GABLES, FL 33146	NONE	PUBLIC CHARITY	RELIGIOUS AND EDUCATIONAL PROGRAM SUPPORT	360.
CHABAD AT MIDTOWN 3030 NE 2ND AVENUE MIAMI, FL 33137	NONE	PUBLIC CHARITY	PAYMENT FOR ASSISTANCE TO INDIGENT FAMILIES	3900.
CHABAD HEBREW CENTER OF MIAMI BEACH, INC 2370 NE 202 STREET N MIAMI BEACH, FL 33180	NONE	PUBLIC CHARITY	RELIGIOUS AND EDUCATIONAL PROGRAM SUPPORT	6000.
CHABAD OF EMERALD HILLS 3250 STERLING ROAD HOLLYWOOD, FL 33021	NONE	PUBLIC CHARITY	RELIGIOUS AND EDUCATIONAL PROGRAM SUPPORT	2000.
<b>Total from continuation sheets</b>				<b>263879.</b>

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**Part XV** Supplementary Information (continued)

**3a** Grants and Contributions Paid During the Year

Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CHABAD OF SOUTH BEACH, INC. 747 4TH STREET, STE 100 MIAMI BEACH, FL 33139	NONE	PUBLIC CHARITY	PAYMENT TO SUPPORT RELIGIOUS AND SPIRITUAL DEVELOPME	1500.
CHABAD ON CAMPUS INTERNATIONAL FOUNDATION 770 EASTERN PARKWAY BROOKLYN, NY 11213	NONE	PUBLIC CHARITY	FINANCIAL AND LOGISTICAL ASSISTANCE TO CHABAD STUDEN	1800.
CHAMAH 27 WILLIAM STREET, ROOM 613 NEW YORK, NY 10005	NONE	PUBLIC CHARITY	PAYMENT TO PROVIDE FOOD AND MEDICAL ASSISTANCE TO TH	360.
CHERVA SHAS AT TOWER 41, INC 4101 PINE TREE DRIVE MIAMI BEACH, FL 33140	NONE	PUBLIC CHARITY	RELIGIOUS AND EDUCATIONAL PROGRAM SUPPORT	750.
COLEL CHABAD 805 EASTERN PARKWAY BROOKLYN, NY 11213	NONE	PUBLIC CHARITY	PAYMENT TO SUPPORT SOCIAL/HUMAN SERVICES TO PEOPLE I	28000.
CONGREGATION BETH ABRAHAM 396 NEW BRIDGE ROAD BERGENFIELD, NJ 07621	NONE	PUBLIC CHARITY	RELIGIOU AND EDUCATIONAL PROGRAM SUPPORT	200.
CONGREGATION BETH-EL OF MIAMI BEACH P.O. BOX 398930 MIAMI BEACH, FL 33139	NONE	PUBLIC CHARITY	PAYMENT FOR ASSISTANCE IN RELIGIOUS STUDIES	3867.

Total from continuation sheets

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**Part XV** Supplementary Information (continued)

**3a Grants and Contributions Paid During the Year**

Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CONGREGATION KEHILATH JESHURUN 125 EAST 85TH STREET NEW YORK, NY 10028	NONE	PUBLIC CHARITY	PAYMENT FOR ASSISTANCE TO JEWISH FAMILIES IN NEED	13011.
DAUGHTERS OF ISRAEL MIKVAH 2530 PINE TREE DRIVE MIAMI BEACH, FL 33140	NONE	PUBLIC CHARITY	RELIGIOUS CULTURAL PROGRAM SUPPORT	1000.
EDUCATE TOMORROW CORP 1717 N BAYSHORE DRIVE MIAMI, FL 33132	NONE	PUBLIC CHARITY	SOCIAL WELFARE PROGRAM SUPPORT-YOUTH MENTORING PROGRAMS	1000.
EMUNAH WOMEN OF AMERICA 370 SEVENTH AVENUE NEW YORK, NY 10001	NONE	PUBLIC CHARITY	SOCIAL WELFARE AND HUMANITARIAN PROGRAM SUPPORT	500.
FEDERAL DRUG AGENTS FOUNDATION, INC 50 JERICHO TURNPIKE JERICHO, NY 11753	NONE	PUBLIC CHARITY	SOCIAL WELFARE AND FINANCIAL SUPPORT PROGRAM FOR FEDERAL LAW ENFORCEMENT AGENTS	5000.
FRIENDS OF ISRAEL DISABLED VETERANS, INC 419 PARK AVENUE SOUTH NEW YORK, NY 10016	NONE	PUBLIC CHARITY	SOCIAL WELFARE AND HUMANITARIAN PROGRAM SUPPORT	180.
FRIENDS OF LUBAVITCH OF FLORIDA 17330 NW 7TH AVENUE MIAMI, FL 33169	NONE	PUBLIC CHARITY	PAYMENT FOR ASSISTANCE TO FAMILIES IN NEED	45920.

Total from continuation sheets

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FOUNDATION

**Part XV** Supplementary Information (continued)

**3a** Grants and Contributions Paid During the Year

Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FRIENDS OF THE ISRAEL DEFENSE FORCES 350 5TH AVENUE #2011 NEW YORK, NY 10118	NONE	PUBLIC CHARITY	SUPPORT FOR NATIONAL SECURITY AND FOREIGN AFFAIRS	
FRIENDS OF THE MARCH OF THE LIVING INC. P.O. BOX 562947 MIAMI, FL 33131	NONE	PUBLIC CHARITY	PAYMENT FOR RELIGIOUS EDUCATION OF YOUTH	
FRIENDS OF WLRN, INC 169 E FLAGLER STREET MIAMI, FL 33131	NONE	PUBLIC CHARITY	ARTS & CULTURAL PROGRAM SUPPORT-PUBLIC RADIO AND TELEVISION	100.
GIRLS TOWN OR CHADASH 1431 CONEY ISLAND AVENUE BROOKLYN, NY 11230	NONE	PUBLIC CHARITY	RAISES FUNDS FOR FOREIGN AFFAIRS AND NATIONAL SECURI	1800.
GREATER MIAMI HEBREW ACADEMY 2400 PINE TREE DRIVE MIAMI BEACH, FL 33140	NONE	PUBLIC CHARITY	PAYMENT FOR RELIGIOUS EDUCATION OF CHILDREN	12860.
GREATER MIAMI JEWISH FEDERATION 4200 BISCAYNE BLVD MIAMI, FL 33137	NONE	PUBLIC CHARITY	SOCIAL WELFARE AND HUMANITARIAN PROGRAM SUPPORT	26000.
HADASSAH-THE WOMAN ZIONIST ORG. OF AMERICA 50 W 56TH STREET NEW YORK, NY 10019	NONE	PUBLIC CHARITY	SOCIAL WELFARE AND HUMANITARIAN PROGRAM SUPPORT-2011 VOID CHECK # 562	-500.

Total from continuation sheets

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FOUNDATION

**Part XV** Supplementary Information (continued)

**3a** Grants and Contributions Paid During the Year

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
HASBARA FELLOWSHIP 505 8TH STREET, STE 601 NEW YORK, NY 10018		NONE	PUBLIC CHARITY	RELIGIOUS AND EDUCATIONAL PROGRAM SUPPORT	10000.
HEBREW ACADEMY OF NASSAU COUNTY 240 HEMPSTEAD AVENUE WEST HEMPSTEAD, NY 11552		NONE	PUBLIC CHARITY	RELIGIOUS AND EDUCATIONAL PROGRAM SUPPORT	2000.
HEBREW HOMES HEALTH NETWORK FOUNDATION INC. 1800 NE 168 STREET, SUITE 200 NORTH MIAMI BEACH, FL 33162		NONE	PUBLIC CHARITY	CONDUCTS FUNDRAISING ACTIVITIES FOR AFFILIATED ENTIT	5000.
HELPING HANDS FOOD KO-OP, INC 4000 ALTON ROAD MIAMI BEACH, FL 33140		NONE	PUBLIC CHARITY	SOCIAL WELFARE AND HUMANITARIAN PROGRAM SUPPORT-FOOD BANK	180.
HILEL DAY SCHOOL OF BOCA RATON 21011 95 AVENUE S BOCA RATON, FL 33428		NONE	PUBLIC CHARITY	RELIGIOUS AND EDUCATIONAL PROGRAM SUPPORT	2000.
HILLEL FOUNDATION FOR JEWISH CAMPUS LIFE 800 EIGHT STREET, NE WASHINGTON, DC 20001		NONE	PUBLIC CHARITY	RELIGIOUS AND EDUCATIONAL PROGRAM SUPPORT	3636.
JBI INTERNATIONAL 110 E 30TH STREET NEW YORK, NY 10016		NONE	PUBLIC CHARITY	CULTURAL ASSISTANCE TO THE BLIND	36.

Total from continuation sheets

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**Part XV** Supplementary Information (continued)

**3a** Grants and Contributions Paid During the Year

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JEWISH COMMUNITY SERVICES OF SOUTH FLORIDA 735 NE 125 STREET NORTH MIAMI, FL 33161	NONE	PUBLIC CHARITY	SOCIAL WELFARE AND HUMANITARIAN PROGRAM SUPPORT	1500.
JEWISH LEARNING CENTER 411 WEST 41ST STREET MIAMI BEACH, FL 33140	NONE	PUBLIC CHARITY	PROVIDE JEWISH EDUCATION TO CHILDREN	5400.
JEWISH MUSEUM OF FLORIDA, INC. 301 WASHINGTON AVENUE MIAMI BEACH, FL 33139	NONE	PUBLIC CHARITY	SUPPORT JEWISH HISTORY, ART AND CULTURE	600.
KETER ABRAHAM OF CHABAD, INC. 2200 BISCAYNE BLVD MIAMI, FL 33137	NONE	PUBLIC CHARITY	PAYMENT FOR ASSISTANCE TO INDIGENT FAMILIES	1980.
LEHRMAN COMMUNITY DAY SCHOOL 727 LEHRMAN DRIVE MIAMI BEACH, FL 33141	NONE	PUBLIC CHARITY	RELIGIOUS AND EDUCATIONAL PROGRAM SUPPORT	4500.
LUBAVITCH YESHIVA ACADEMY 1148 CONVERSE STREET LONGMEADOW, MA 01106	NONE	PUBLIC CHARITY	RELIGIOUS AND EDUCATIONAL PROGRAM SUPPORT	1000.
MACHINE ISRAEL, INC 705 MONTGOMERY STREET BROOKLYN, NY 11213	NONE	PUBLIC CHARITY	RELIGIOUS AND EDUCATIONAL PROGRAM SUPPORT	860.

Total from continuation sheets

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FOUNDATION

**Part XV** Supplementary Information (continued)

**3a** Grants and Contributions Paid During the Year

Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MAIMONIDES DAY SCHOOL 34 PHILBRICK ROAD BROOKLINE, MA 02445	NONE	PUBLIC CHARITY	RELIGIOUS AND EDUCATIONAL PROGRAM SUPPORT	2000.
MARCH OF DIMES 1275 MAMARONECK AVENUE WHITE PLAINS, NY 10605	NONE	PUBLIC CHARITY	MEDICAL RESEARCH AND HEALTHCARE PROGRAM SUPPORT	2980.
MIAMI BEACH COMMUNITY HEALTH CENTER, INC 710 ALTON ROAD MIAMI BEACH, FL 33139	NONE	PUBLIC CHARITY	MEDICAL AND SCIENTIFIC PROGRAM SUPPORT-2011 VOID CHECK # 664 DATED 12/22/2011 NOT CASHED	-10000.
MIAMI BEACH ERUV COUNCIL, INC 7055 BONITA DRIVE MIAMI BEACH, FL 33141	NONE	PUBLIC CHARITY	RELIGIOUS AND EDUCATIONAL PROGRAM SUPPORT	1000.
MIAMI CHILDRENS MUSEUM, INC. 980 MCARTHUR CSWY MIAMI, FL 33132	NONE	PUBLIC CHARITY	PAYMENT TO SUPPORT EDUCATIONAL ACTIVITIES FOR CHILDREN	10000.
MIAMI DESIGN PRESERVATION LEAGUE 1001 OCEAN DRIVE MIAMI BEACH, FL 33139	NONE	PUBLIC CHARITY	ARTS & CULTURAL PROGRAM SUPPORT-DESIGN PRESERVATION	5000.
NCSY 11 BROADWAY NEW YORK, NY 10004	NONE	PUBLIC CHARITY	SOCIAL WELFARE AND HUMANITARIAN PROGRAM SUPPORT-MENTORING	1800.
<b>Total from continuation sheets</b>				20

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**Part XV** Supplementary Information (continued)**3a** Grants and Contributions Paid During the Year

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
NER ISRAEL RABBINICAL COLLEGE 400 MT. WILSON LANE BALTIMORE, MD 21208		NONE	PUBLIC CHARITY	PAYMENT TO PROMOTE RELIGIOUS EDUCATION	500.
OHEL CHILDRENS HOME AND FAMILY SERVICES 54510 16TH AVENUE BROOKLYN, NY 11204		NONE	PUBLIC CHARITY	PAYMENT FOR SUPPORT OF PATIENTS WITH PSYCHIATRIC DIS	3600.
PARENTS FOR TORAH FOR ALL CHILDREN 1428 36TH STREET STE 211 BROOKLYN, NY 11218		NONE	PUBLIC CHARITY	SUPPORT FOR TEACHERS AND PARENTS OF CHILDREN WITH LE	360.
SHUVA ISRAEL FLORIDA, INC 2956 AVENTURA BLVD MIAMI, FL 33180		NONE	PUBLIC CHARITY	RELIGIOUS AND EDUCATIONAL PROGRAM SUPPORT	180.
SIMON WEISENTHAL CENTER 16735 NE 18TH AVENUE N MIAMI BEACH, FL 33162		NONE	PUBLIC CHARITY	SUPPORT FOR THE ARTS, CULTURAL AND HISTORIC PROGRAMS	7500.
TEMPLE EMANUEL OF GREATER MIAMI 1701 WASHINGTON AVENUE MIAMI BEACH, FL 33139		NONE	PUBLIC CHARITY	RELIGIOUS AND EDUCATIONAL PROGRAM SUPPORT	5000.
THE ALEPH INSTITUTE, INC 9540 COLLINS AVENUE SURFSIDE, FL 33154		NONE	PUBLIC CHARITY	SOCIAL WELFARE AND HUMANITARIAN PROGRAM SUPPORT	1800.
<b>Total from continuation sheets</b>					

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**Part XV** Supplementary Information (continued)**3a** Grants and Contributions Paid During the Year

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
TORAH ACADEMY OF BOCA RATON INC. 7202 PALMETTO CIRCLE NORTH BOCA RATON, FL 33433		NONE	PUBLIC CHARITY	PAYMENT FOR ASSISTANCE IN RELIGIOUS STUDIES	4000.
TORAH HANACHAL 303 PARK AVENUE ELBERON, NJ 07740		NONE	PUBLIC CHARITY	ASSISTANCE TO INDIGENT JEWISH FAMILIES	15000.
UNIDAD OF MIAMI BEACH, INC 1701 NORMANDY DRIVD MIAMI BEACH, FL 33141		NONE	PUBLIC CHARITY	SOCIAL WELFARE AND HUMANITARIAN PROGRAM SUPPORT	1000.
WOMEN'S FUND OF DADE COUNTY, INC 3001 PONCE DE LEON BLVD CORAL GABLES, FL 33134		NONE	PUBLIC CHARITY	SOCIAL WELFARE AND HUMANITARIAN PROGRAM SUPPORT	100.
YESHIVA ELEMENARY, INC 7902 CARLYLE AVENUE MIAMI BEACH, FL		NONE	PUBLIC CHARITY	RELIGIOUS AND EDUCATIONAL PROGRAM SUPPORT	2000.
YESHIVA LUBAVITZ OF SPRINGFIELD INC. 1148 CONVERSE STREET LONGMEADOW, MA 01106		NONE	PUBLIC CHARITY	PAYMENT FOR ASSISTANCE TO INDIGENT FAMILIES	
YESHIVA TORAS CHAIM OF GREATER MIAMI 1025 NE MIAMI GARDENS DRIVE NORTH MIAMI BEACH, FL 33179		NONE	PUBLIC CHARITY	PAYMENT FOR ASSISTANCE IN RELIGIOUS STUDIES	

Total from continuation sheets

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Part XV Supplementary Information (continued)

3a Grants and Contributions Paid During the Year

Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
YESHIVA UNIVERSITY 500 WEST 185TH STREET NEW YORK, NY 10033	NONE	PUBLIC CHARITY	PAYMENT FOR ASSISTANCE IN ACADEMIC EDUCATION AND REL	
YIVO INSTITUTE FOR JEWISH RESEARCH 15 WEST 16TH STREET NEW YORK, NY 10011	NONE	PUBLIC CHARITY	RELIGIOUS AND EDUCATIONAL PROGRAM SUPPORT	1800.
Total from continuation sheets				23







**Schedule B**(Form 990, 990-EZ,  
or 990-PF)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

**2012**

Name of the organization

THE RUSSELL & RONALEE GALBUT FAMILY  
FOUNDATION

Employer identification number

20-5918650

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2012)

## Name of organization

THE RUSSELL & RONALEE GALBUT FAMILY  
FOUNDATION

## Employer identification number

20-5918650

**Part I Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	GALBUT 2006 CHARITABLE LEAD ANNUITY TRUST 2200 BISCAYNE BLVD MIAMI, FL 33137	\$ 96994.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
2	RONALEE GALBUT 2006 CHARITABLE LEAD ANNUITY TRUST 2200 BISCAYNE BLVD MIAMI, FL 33137	\$ 96994.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Employer identification number

20-5918650

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	<div></div> <div></div> <div></div> <div></div>	\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	<div></div> <div></div> <div></div> <div></div>	\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	<div></div> <div></div> <div></div> <div></div>	\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	<div></div> <div></div> <div></div> <div></div>	\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	<div></div> <div></div> <div></div> <div></div>	\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	<div></div> <div></div> <div></div> <div></div>	\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	<div></div> <div></div> <div></div> <div></div>	\$	

Name of organization

THE RUSSELL & RONALEE GALBUT FAMILY  
FOUNDATION

Employer identification number

20-5918650

**Part III** Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this information once) ▶ \$ \_\_\_\_\_

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

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FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

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SOURCE	AMOUNT
REGIONS BANK	101.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	101.

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FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 2

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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL FEES	165.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 16C	165.	0.	0.	0.

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FORM 990-PF OTHER EXPENSES STATEMENT 3

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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL NOTICES	80.	0.	0.	0.
ANNUAL REPORT	213.	0.	0.	0.
STATIONARY AND SUPPLIES	177.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 23	470.	0.	0.	0.

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FORM 990-PF	LIST OF SUBSTANTIAL CONTRIBUTORS PART VII-A, LINE 10	STATEMENT	4
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NAME OF CONTRIBUTOR	ADDRESS
RONALEE GALBUT 2006 CHARITABLE LEAD ANNUITY TRUST	2200 BISCAYNE BLVD MIAMI, FL 33137
GALBUT 2006 CHARITABLE LEAD ANNUITY TRUST	2200 BISCAYNE BLVD MIAMI, FL 33137
RUSSELL & RONALEE GALBUT	5225 COLLINS AVENUE, PH-8 MIAMI BEACH, FL 33140

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	5
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
RONALEE GALBUT 2200 BISCAYNE BLVD MIAMI, FL 33137	PRESIDENT & DIRECTOR 0.00	0.	0.	0.
RUSSELL GALBUT 2200 BISCAYNE BLVD MIAMI, FL 33137	TREASURER & DIRECTOR 0.00	0.	0.	0.
MARISA GALBUT 2200 BISCAYNE BLVD MIAMI, FL 33137	SECRETARY & DIRECTOR 0.00	0.	0.	0.
ROBERT GALBUT 2200 BISCAYNE BLVD MIAMI, FL 33137	DIRECTOR 0.00	0.	0.	0.
DAVID GALBUT 2200 BISCAYNE BLVD MIAMI, FL 33137	DIRECTOR 0.00	0.	0.	0.
ABRAHAM GALBUT 2200 BISCAYNE BLVD MIAMI, FL 33137	DIRECTOR 0.00	0.	0.	0.

THE RUSSELL & RONALEE GALBUT FAMILY FOUN

20-5918650

BRUCE MENIN	DIRECTOR			
2200 BISCAYNE BLVD	0.00	0.	0.	0.
MIAMI, FL 33137				
KEITH MENIN	DIRECTOR			
2200 BISCAYNE BLVD	0.00	0.	0.	0.
MIAMI, FL 33137				
DAVID MUHLRAD	DIRECTOR			
2200 BISCAYNE BLVD	0.00	0.	0.	0.
MIAMI, FL 33137				
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

ELECTRONIC FILING STATUS REPORT

TAXING AUTHORITY	RETURN STATUS	ELECTRONIC FILING STATUS	DATE EXPORTED
FEDERAL 8868	PREV EXPORTED		04/03/2013



## Max Return Carryovers to 201

NAME THE RUSSELL & RONALEE GALBUT FAMILY FOUNDATION

ID Number 20-5918650

[illegible]

## 2012 Return Summary

THE RUSSELL & RONALEE GALBUT FAMILY  
FOUNDATION

20-5918650

### FORM 990-PF:

TOTAL REVENUE	194089.
TOTAL EXPENSES	286784.
EXCESS <DEFICIT>	-92695.
BEGINNING NET ASSETS	498482.
CHANGES IN NET ASSETS	0.
ENDING NET ASSETS (PART III)	405787.
NET INVESTMENT INCOME	0.
TAX ON INVESTMENT INCOME	0.

### BALANCE SHEET ANALYSIS

ENDING TOTAL ASSETS	405787.
ENDING TOTAL LIABILITIES	0.
ENDING TOTAL NET ASSETS OR FUND BALANCES (PART II)	405787.
ENDING TOTAL ASSETS MINUS LIABILITIES AND NET ASSETS	0.
NET ASSETS DIFFERENCE BETWEEN PART II AND PART III	0.

# Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

**Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

**Electronic filing (e-file)** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*

## **Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

<b>Type or print</b>  File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions. <b>THE RUSSELL &amp; RONALEE GALBUT FAMILY FOUNDATION</b>	Employer identification number (EIN) or <b>20-5918650</b>
	Number, street, and room or suite no. If a P.O. box, see instructions. <b>2200 BISCAYNE BLVD</b>	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>MIAMI, FL 33137</b>	

Enter the Return code for the return that this application is for (file a separate application for each return)

**0 4**

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**RUSSELL GALBUT, TREASURER**

- The books are in the care of ► **2200 BISCAYNE BLVD - MIAMI, FL 33137**

Telephone No. ► **305-374-5700**

FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2013**, to file the exempt organization return for the organization named above. The extension is for the organization's return for.  
► ☒ calendar year **2012** or  
► ☐ tax year beginning , and ending .

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return  
☐ Change in accounting period

<b>3a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>3a</b>	\$	<b>0.</b>
<b>b</b> If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	<b>3b</b>	\$	<b>0.</b>
<b>c Balance due.</b> Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>3c</b>	\$	<b>0.</b>

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form **8868** (Rev. 1-2013)