Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012 or tax year beginning , 2012, and ending , 20

Name of foundation THE LOR FOUNDATION INC.
C/Q AMY WYSS

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
P.O. BOX 11810

City or town, state, and ZIP code
JACKSON, WY 83002

A Employer identification number
20-5682977

B Telephone number (see instructions)
(307) 734-9596

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 362,769,160.

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

Line		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue					
1	Contributions, gifts, grants, etc , received (attach schedule)	145,000,000.			
2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	4,504,402.	4,504,402.		ATCH 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	7,539,754.			
b	Gross sales price for all assets on line 6a 586,718,663.				
7	Capital gain net income (from Part IV, line 2)		205,906,138.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) ATCH 2	-133,561.	-133,561.		
12	**Total.** Add lines 1 through 11	156,910,595.	210,276,979.		
Operating and Administrative Expenses					
13	Compensation of officers, directors, trustees, etc	190,992.			190,992.
14	Other employee salaries and wages	55,000.			55,000.
15	Pension plans, employee benefits	17,000.			17,000.
16a	Legal fees (attach schedule) ATCH 3	1,445.			1,445.
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule) *	142,516.			142,516.
17	Interest				
18	Taxes (attach schedule) (see instructions) ATCH 5	2,557,111.	17,088.		15,023.
19	Depreciation (attach schedule) and depletion				
20	Occupancy	44,550.			44,550.
21	Travel, conferences, and meetings	12,586.			12,586.
22	Printing and publications				
23	Other expenses (attach schedule) ATCH 6	115,016.	31,913.		83,103.
24	**Total operating and administrative expenses.** Add lines 13 through 23	3,136,216.	49,001.		562,215.
25	Contributions, gifts, grants paid	6,147,920.			6,147,920.
26	**Total expenses and disbursements.** Add lines 24 and 25	9,284,136.	49,001.	0	6,710,135.
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	147,626,459.			
b	**Net investment income** (if negative, enter -0-)		210,227,978.		
c	**Adjusted net income** (if negative, enter -0-)				

SCANNED MAY 1 7 2013

RECEIVED MAY 1 5 2013 OGDEN, UT IRS-OSC

*ATCH 4

9-19

7

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	43,046.	287,696.	287,696.
	2 Savings and temporary cash investments	36,810.	38,824,005.	38,824,005.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule) **		252,895,250.	252,959,887.
	b Investments - corporate stock (attach schedule) ATCH 8	198,951,768.	61,934,804.	67,938,841.
	c Investments - corporate bonds (attach schedule) ATCH 9	7,558,194.		
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ 2,758,731.			
	Less accumulated depreciation (attach schedule) ▶	2,452,976.	2,758,731.	2,758,731.
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	209,042,794.	356,700,486.	362,769,160.
Liabilities	17 Accounts payable and accrued expenses		31,233.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0	31,233.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	209,042,794.	356,669,253.	
	30 **Total net assets or fund balances** (see instructions)	209,042,794.	356,669,253.	
	31 **Total liabilities and net assets/fund balances** (see instructions)	209,042,794.	356,700,486.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	209,042,794.
2	Enter amount from Part I, line 27a	2	147,626,459.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	356,669,253.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	356,669,253.

**ATCH 7

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	205,906,138.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	2,948,753.	107,110,001.	0.027530
2010	375,780.	24,370,424.	0.015420
2009	320,000.	5,942,957.	0.053845
2008	46,605.	5,903,128.	0.007895
2007		921,850.	

2 **Total** of line 1, column (d)	2	0.104690
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.020938
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	213,930,098.
5 Multiply line 4 by line 3	5	4,479,268.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,102,280.
7 Add lines 5 and 6	7	6,581,548.
8 Enter qualifying distributions from Part XII, line 4	8	6,710,135.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1 . . . Date of ruling or determination letter ______________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	2,102,280.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	2,102,280.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	2,102,280.
6	Credits/Payments		
a	2012 estimated tax payments and 2011 overpayment credited to 2012 — 6a: 2,522,293.		
b	Exempt foreign organizations - tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c:		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	2,522,293.
8	Enter any **penalty** for underpayment of estimated tax Check here [X] if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	420,013.
11	Enter the amount of line 10 to be **Credited to 2013 estimated tax** ▶ 420,013. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		X
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7		
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ PA, WY,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses* ATCH 10	10	X	

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ LORFOUNDATION.ORG

14 The books are in care of ▶ HAL HUTCHINSON Telephone no ▶

Located at ▶ P.O. BOX 11810 JACKSON, WY ZIP+4 ▶ 83002

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X	
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶ SWITZERLAND			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☐ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☐ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☐ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☐ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☒ No			
	If "Yes," list the years ▶			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to.

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** No: X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 11		190,992.	37,600.	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 12		55,000.	16,200.	0

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	217,022,935.
b	Average of monthly cash balances	1b	164,982.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	217,187,917.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	217,187,917.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	3,257,819.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	213,930,098.
6	**Minimum investment return.** Enter 5% of line 5	6	10,696,505.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	10,696,505.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	2,102,280.		
b	Income tax for 2012 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	2,102,280.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	8,594,225.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	8,594,225.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	8,594,225.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	6,710,135.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	6,710,135.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	2,102,280.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	4,607,855.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1	Distributable amount for 2012 from Part XI, line 7				8,594,225.
2	Undistributed income, if any, as of the end of 2012				
a	Enter amount for 2011 only			3,499,319.	
b	Total for prior years 20 10 ,20 09 ,20 08				
3	Excess distributions carryover, if any, to 2012				
a	From 2007				
b	From 2008				
c	From 2009				
d	From 2010				
e	From 2011				
f	**Total** of lines 3a through e				
4	Qualifying distributions for 2012 from Part XII, line 4. ▶ $ 6,710,135.				
a	Applied to 2011, but not more than line 2a			3,499,319.	
b	Applied to undistributed income of prior years (Election required - see instructions)				
c	Treated as distributions out of corpus (Election required - see instructions)				
d	Applied to 2012 distributable amount				3,210,816.
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2012 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b	Prior years' undistributed income Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount - see instructions				
e	Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount - see instructions				
f	Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				5,383,409.
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8	Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a		0			
10	Analysis of line 9				
a	Excess from 2008				
b	Excess from 2009				
c	Excess from 2010				
d	Excess from 2011				
e	Excess from 2012				

JSA
2E1480 1 000

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

AMY E. WYSS

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATCH 13				
Total . . . . ▶ **3a**				6,147,920.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

JSA
2E1491 1 000

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	4,504,402.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			18	-133,561.	
8 Gain or (loss) from sales of assets other than inventory			18	7,539,754.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				11,910,595.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . . 13 11,910,595.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ [signature] 5/9/2013 ▶ EXECUTIVE DIRECTOR

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☒ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

JSA

2E1493 1 000

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**

OMB No 1545-0047

2012

Name of the organization
THE LOR FOUNDATION INC.
C/O AMY WYSS

Employer identification number
20-5682977

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not total to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year . . . . ▶ $ ______________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization THE LOR FOUNDATION INC.
C/O AMY WYSS

Employer identification number
20-5682977

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	FREDERICKA JEAN THORSON 15423 SHANNONDELL DRIVE AUDUBON, PA 19403	$ 20,000,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
2	HANSJOERG WYSS P.O. BOX 11270 JACKSON, WY 83002	$ 125,000,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)

Name of organization THE LOR FOUNDATION INC.
C/O AMY WYSS

Employer identification number
20-5682977

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
----		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
----		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
----		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
----		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
----		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
----		$	

Name of organization THE LOR FOUNDATION INC.
C/O AMY WYSS

Employer identification number
20-5682977

Part III ***Exclusively* religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year.** Complete columns **(a)** through **(e)** and the following line entry

For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year (Enter this information once. See instructions.) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		GOLDMAN SACHS - SEE ATTACHED PROPERTY TYPE: SECURITIES				P		
5,264,858.		5,140,454.					124,404.	
		CREDIT SUISSE - SEE ATTACHED PROPERTY TYPE: SECURITIES				P		
194,238.		184,739.					9,499.	
		CREDIT SUISSE - JOHNSON & JOHNSON - SEE PROPERTY TYPE: SECURITIES				P		
80447063.		75150607.					5,296,456.	
		CREDIT SUISSE - SYNTHES INC. PROPERTY TYPE: SECURITIES				D	12/22/1986	06/19/2012
201553504.		1,077,725.					200475779.	
		CREDIT SUISSE - TREASURY BILLS - SEE ATT PROPERTY TYPE: SECURITIES				P		
299259000.		299259000.						
TOTAL GAIN(LOSS)							205906138.	

SCHEDULE D (Form 1041)

Department of the Treasury Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T.

▶ Information about Schedule D (Form 1041) and its separate instructions is at *www.irs.gov/form1041*.

OMB No 1545-0092

2012

Name of estate or trust: THE LOR FOUNDATION INC.
C/O AMY WYSS

Employer identification number: 20-5682977

Note: *Form 5227 filers need to complete **only** Parts I and II*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	5,305,955.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2011 Capital Loss Carryover Worksheet	4	( )
5 **Net short-term gain or (loss).** Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back ▶	5	5,305,955.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	200,600,183.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2011 Capital Loss Carryover Worksheet	11	( )
12 **Net long-term gain or (loss).** Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ▶	12	200,600,183.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Part III Summary of Parts I and II
Caution: *Read the instructions **before** completing this part*

			(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			5,305,955.
14	**Net long-term gain or (loss):**				
a	Total for year	14a			200,600,183.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht)	14b			
c	28% rate gain	14c			
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			205,906,138.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and **do not** complete Part IV If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary*

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of
a The loss on line 15, column (3) **or** b $3,000 . . . 16 ( )

Note: *If the loss on line 15, column (3), is more than $3,000, **or** if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero

Caution: *Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if*
- *Either line 14b, col. (2) or line 14c, col (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)		17		
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18			
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19			
20	Add lines 18 and 19	20			
21	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- ▶	21			
22	Subtract line 21 from line 20 If zero or less, enter -0-		22		
23	Subtract line 22 from line 17 If zero or less, enter -0-		23		
24	Enter the **smaller** of the amount on line 17 or $2,400		24		
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26, go to line 27 and check the "No" box ☐ **No.** Enter the amount from line 23		25		
26	Subtract line 25 from line 24		26		
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the smaller of line 17 or line 22		27		
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)		28		
29	Subtract line 28 from line 27		29		
30	Multiply line 29 by 15% (.15)			30	
31	Figure the tax on the amount on line 23 Use the 2012 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)			31	
32	Add lines 30 and 31			32	
33	Figure the tax on the amount on line 17 Use the 2012 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)			33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)			34	

SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

▶ Information about Schedule D (Form 1041) and its separate instructions is at *www.irs.gov/form1041*.

OMB No 1545-0092

2012

Name of estate or trust: THE LOR FOUNDATION INC.

Employer identification number: 20-5682977

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a CREDIT SUISSE - SEE ATTACHED			194,238.	184,739.	9,499.
CREDIT SUISSE - JOHNSON & JOHNSON - SEE ATTACHED			80,447,063.	75,150,607.	5,296,456.
CREDIT SUISSE - TREASURY BILLS - SEE ATTACHED			299,259,000.	299,259,000.	

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b . . . . 5,305,955.

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

Part II **Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a GOLDMAN SACHS - SEE ATTACHED			5,264,858.	5,140,454.	124,404.
CREDIT SUISSE - SYNTHES INC.	12/22/1986	06/19/2012	201,553,504.	1,077,725.	200,475,779.

6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b . . . . 200,600,183.

REALIZED GAIN AND LOSS SUMMARY

SHORT-TERM GAINS (LOSSES)		LONG-TERM GAINS (LOSSES)		ORDINARY GAINS (LOSSES)	
Net Covered Short-Term Gains (Losses)	0 00	Net Covered Long-Term Gains (Losses)	0 00	Net Ordinary Gains (Losses)	0 00
Net NonCovered Short-Term Gains (Losses)	0 00	Net NonCovered Long-Term Gains (Losses)	124 403 94		
Net 1099B Non Reportable Short-Term Gains (Losses)	0 00	Net 1099B Non Reportable Long-Term Gains (Losses)	0 00		
Net Miscellaneous Short-Term Gains (Losses)	0 00	Net Miscellaneous Long-Term Gains (Losses)	0 00	Net Miscellaneous Ordinary Gains (Losses)	0 00
Net Regulated Futures Contract Short-Term Gains (Losses)	0 00	Net Regulated Futures Contract Long-Term Gains (Losses)	0 00		
Total Short-Term Gains (Losses)	**0.00**	**Total Long-Term Gains (Losses)**	**124,403.94**	**Total Ordinary Gains (Losses)**	**0.00**

LONG-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds [5]	Total accretion (Amortization)	Cost Basis [4]	Total Gain (Loss)
NonCovered Long-Term Gains (Losses)							
DALLAS TEXAS AREA RAPID TRAN REV 5 0000% 12/01/32-CA JD SR LIEN FGIC BEO OID SR LIEN MSF (235241CK0)	10/26/2010	01/13/2012	50,000.00	51,934 50	(2,626 42)	51,933 08	1 42
DALLAS TEXAS AREA RAPID TRAN REV 5 0000% 12/01/32-CA JD SR LIEN FGIC BEO OID SR LIEN MSF (235241CK0)	10/26/2010	01/18/2012	175,000 00	181,840 75	(9,338 83)	181,619 42	221 33
DALLAS TEXAS AREA RAPID TRAN REV 5 0000% 12/01/32-CA JD SR LIEN FGIC BEO OID SR LIEN MSF (235241CK0)	10/26/2010	01/30/2012	150,000 00	155,668 50	(8,219 80)	155,458 70	209 80
LA PLATA CNTY COLO SCH DIST GO 5 2500% 11/01/19-CA MN NO 9-R DURANGO UT MBIA BEO (503768HV8)	09/24/2010	01/30/2012	100,000.00	103,589 00	(6,283 36)	103,483 64	105 36
LEHIGH CNTY PA GEN PURP AUTH REV 5 3750% 08/15/33-CA FA HOSP-SAINT LUKES BETHLEHEM BEO (524805Y69)	10/01/2010	01/30/2012	250,000.00	268,860 00	(15,095 00)	267,767 50	1,092 50
GWINNETT COUNTY GA SCH DIST GO 5 0000% 02/01/12 FA - BEO (403755VN8)	10/05/2010	02/01/2012	250,000.00	250,000 00	(14,200 00)	250,000 00	0 00
MICHIGAN MUNICIPAL BOND AUTH REV 5 0000% 10/01/19-CA AO RFDG-ST CLEAN WTR REVLVG FD BEO S-T SPL RDM (59455TZH8)	10/26/2010	03/02/2012	250,000 00	308,340.00	(6,519 52)	290,977 98	17,362 02
CLARK CNTY NEVADA SCHOOL DIST GO 5 0000% 06/15/13 JD RFDG-SER B LT FSA BEO (1810548H3)	10/13/2010	11/13/2012	250,000 00	256,497 50	(20,351 34)	255,813.66	683 84
STATE OF OHIO GO 3.5000% 05/01/13 MN GENERAL OBLIGATION HIGHWAY CAP UT BEO (677520B98)	10/05/2010	11/13/2012	250,000 00	253,562.50	(13,432 26)	253,002.74	559 76

[4] Basis may have been increased by accruals of market discount and/or original issue discount or decreased by premium amortization This increase or decrease of basis assumes the investor has elected to include market discount in income currently and/or amortize premium currently You should consult with your own tax advisor to determine your correct basis

[5] Sale Proceeds may have been adjusted by an option premium due to an option assignment

LONG-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds [5]	Total accretion (Amortization)	Cost Basis [4]	Total Gain (Loss)
NonCovered Long-Term Gains (Losses)							
CARMEL IN SCHL BUILDING CORP REV 5 0000% 07/15/20 JJ FIRST MTG PRERE 7/15/13 LT MSF 1/15/20 (143300CN9)	10/26/2010	11/26/2012	250,000 00	257,240 00	(21,789 66)	256,667 84	572 16
COLUMBUS OHIO GO 5% 06/01/18 JD RFDG-VAR PURP SER-A UT BEO (199491S69)	11/02/2010	11/26/2012	500,000.00	610,525.00	(24,905.88)	572,244.12	38,280 88
ENERGY NORTHWEST REV 5 0000% 07/01/18 JJ ELECTRIC REV REFUNDING BONDS BEO (29270CWA9)	10/20/2010	11/26/2012	150,000.00	182,913 00	(7,841 49)	172,752 51	10,160.49
JACKSONVILLE FLA SALES TAX REV REV 5.5000% 10/01/15 AO RFDG-LOCAL GOVT FGIC BEO (469485CB0)	11/16/2010	11/26/2012	250,000.00	282,942.50	(16,176 24)	273,823.76	9,118 74
JEFFERSON CNTY COLO SCHDIST-1 GO 5 0000% 12/15/22-CA JD COLO SCH DIST ENHAN PROG FSA BEO (472736H67)	11/01/2010	11/26/2012	250,000 00	273,207 50	(20,223 18)	270,416 82	2,790 68
MAINE MUN BD BK REV 5% 11/01/16 MN RFDG-SER C BEO (5604596L8)	10/13/2010	11/26/2012	500,000 00	580,980 00	(33,810.55)	565,854 45	15,125 55
PORT TACOMA WASH REV REV 5 2500% 12/01/29 JD RFDG-SER A PRERE 12/01/14 AMBAC MSF 12/01/25 (735439JJ1)	09/30/2010	11/26/2012	500,000 00	548,140 00	(45,678 77)	543,501.23	4,638 77
TALLAHASSEE FLA ENERGY SYS REV REV 5 0000% 10/01/15 AO ENERGY SYSTEM REVENUE BONDS BEO (874476GN8)	10/28/2010	11/26/2012	250,000 00	278,242 50	(15,798 12)	272,846.88	5,395 62
ENERGY NORTHWEST REV 5.0000% 07/01/18 JJ ELECTRIC REV REFUNDING BONDS BEO (29270CWA9)	10/20/2010	12/26/2012	350,000.00	420,374 50	(19,096 52)	402,289 48	18,085.02
Net NonCovered Long-Term Gains (Losses)				**5,264,857.75**	**(301,386.94)**	**5,140,453.81**	**124,403.94**

[4] Basis may have been increased by accruals of market discount and/or original issue discount or decreased by premium amortization This increase or decrease of basis assumes the investor has elected to include market discount in income currently and/or amortize premium currently. You should consult with your own tax advisor to determine your correct basis

[5] Sale Proceeds may have been adjusted by an option premium due to an option assignment

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
GOLDMAN SACHS - DIVIDENDS	2,339,507.	2,339,507.
GOLDMAN SACHS - INTEREST INCOME	1,806.	1,806.
GOLDMAN SACHS - INTEREST INCOME	181.	181.
GOLDMAN SACHS - TAX EXEMPT INTEREST	308,280.	308,280.
CREDIT SUISSE - HOLT	21,389.	21,389.
CREDIT SUISSE - DIVIDENDS	1,765,229.	1,765,229.
CREDIT SUISSE - U.S. GOVT INTEREST	24,395.	24,395.
CREDIT SUISSE - AG	43,615.	43,615.
TOTAL	4,504,402.	4,504,402.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
GOLDMAN SACHS - SWISS FRANCS	-135,442.	-135,442.
CREDIT SUISSE - SWISS FRANCS	1,881.	1,881.
TOTALS	-133,561.	-133,561.

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES	1,445.			1,445.
TOTALS	1,445.			1,445.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
CONSULTING FEES		142,516.	142,516.
	TOTALS	142,516.	142,516.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
FEDERAL TAXES	2,525,000.		
PAYROLL TAXES	15,023.		15,023.
FOREIGN TAXES	17,088.	17,088.	
TOTALS	2,557,111.	17,088.	15,023.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
BANK CHARGES & FILING FEES	73.		73.
CONTINUING EDUCATION	350.		350.
OFFICE EXPENSES	28,169.		28,169.
TELEPHONE & UTILITIES	12,288.		12,288.
INSURANCE EXPENSE	38,841.		38,841.
OTHER EXPENSES	3,382.		3,382.
PORTFOLIO DEDUCTIONS	31,913.	31,913.	
TOTALS	115,016.	31,913.	83,103.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

ATTACHMENT 7

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
CREDIT SUISSE - TREASURY BILLS	250,374,979.	250,374,979.
US OBLIGATIONS TOTAL	250,374,979.	250,374,979.
GOLDMAN SACHS	2,520,271.	2,584,908.
STATE OBLIGATIONS TOTAL	2,520,271.	2,584,908.
US AND STATE OBLIGATIONS TOTAL	252,895,250.	252,959,887.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
SYNTHES INC. STOCK	198,951,768.		
CREDIT SUISSE - STOCKS		61,934,804.	67,938,841.
TOTALS	198,951,768.	61,934,804.	67,938,841.

ATTACHMENT 9

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION		BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
GOLDMAN SACHS		7,558,194.		
	TOTALS	7,558,194.		

FORM 990PF, PART VII-A, LINE 10 - NEW SUBSTANTIAL CONTRIBUTORS

ATTACHMENT 10

NAME AND ADDRESS	DATE	DIRECT PUBLIC SUPPORT
FREDERICKA JEAN THORSON 15423 SHANNONDELL DRIVE AUDUBON, PA 19403	12/10/2012	20,000,000.
HANSJOERG WYSS P.O. BOX 11270 JACKSON, WY 83002	12/21/2012	125,000,000.
TOTAL CONTRIBUTION AMOUNTS		145,000,000.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 11

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
AMY E. WYSS P.O. BOX 11810 JACKSON, WY 83002	SOLE DIRECTOR & PRESIDENT	0	0	0
HAL HUTCHINSON P.O. BOX 11810 JACKSON, WY 83002	EXECUTIVE DIRECTOR	190,992.	37,600.	0
	GRAND TOTALS	190,992.	37,600.	0

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

ATTACHMENT 12

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	
APRIL HANKEY P.O. BOX 11810 JACKSON, WY 83002	PROGRAM ASSOCIATE 40.00	55,000.	16,200.	0
	TOTAL COMPENSATION	55,000.	16,200.	

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 13

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
SEE ATTACHED SCHEDULE	NONE TAX EXEMPT 501(C)(3)	CHARITABLE CONTRIBUTION	6,147,920
		TOTAL CONTRIBUTIONS PAID	6,147,920

THE LOR FOUNDATION INC

ATTACHMENT TO 990-PF

GRANTS PAID

Organization Name	Address	Amount	Purpose	Status
Center Management, Inc.	P.O. Box 10965, Jackson, WY 83002	120,000	Charitable Contribution	Public Charity
Center of Wonder	P O Box 2058, Jackson, WY 83001	25,000	Charitable Contribution	Public Charity
Charture Institute	P.O Box 4672, Jackson, WY 83001	5,000	Charitable Contribution	Public Charity
Community Foundation of Jackson Hole	P.O Box 574, Jackson, WY 83001	318,999	Charitable Contribution	Public Charity
Friends of Pathways	P O Box 2062, Jackson, WY 83001	287,000	Charitable Contribution	Public Charity
Funders' Network for Smart Growth and Liv	1500 San Remo Ave., Ste. 249, Coral Gables, FL 33146-3041	25,000	Charitable Contribution	Public Charity
Grand Teton National Park Foundation	P.O. Box 249, Moose, WY 83012	39,300	Charitable Contribution	Public Charity
Habitat for Humanity of the Greater Teton	P.O Box 4194, Jackson, WY 83001	11,800	Charitable Contribution	Public Charity
High Country News*	P.O Box 1090, Paonia, CO 81428	100,000	Charitable Contribution	Public Charity
Jackson Hole Community Housing Trust	P.O. Box 4498, Jackson, WY 83001	100,000	Charitable Contribution	Public Charity
Jackson Hole Historical Society & Museum	P.O. Box 1005, Jackson, WY 83001	5,000	Charitable Contribution	Public Charity
Jackson Hole Land Trust	P O Box 2897, Jackson, WY 83001	27,808	Charitable Contribution	Public Charity
Jackson Hole Public Art Initiative	P.O Box 1416, Jackson, WY 83001	30,000	Charitable Contribution	Public Charity
Jackson Hole Ski and Snowboard Club	P.O. Box 461, Jackson, WY 83001	120,000	Charitable Contribution	Public Charity
National Outdoor Leadership School	284 Lincoln Street, Lander, WY 82520	2,000,000	Charitable Contribution	Public Charity
Northern New Mexico Birth Center	1331 Maestes Road, Taos, NM 87571	45,413	Charitable Contribution	Public Charity
Pinhead Institute	P O. Box 2905, Telluride, CO 81435	50,000	Charitable Contribution	Public Charity
Prickly Pear Land Trust	P O Box 892, Helena, MT 59624	127,700	Charitable Contribution	Public Charity
Rendezvous Lands Conservancy	P O Box 11810, Jackson, WY 83002	100,000	Charitable Contribution	Public Charity
Snake River Fund	P.O Box 7033, Jackson, WY 83002	72,000	Charitable Contribution	Public Charity
Sonoran Institute	44 E Broadway Blvd., Ste. 350, Tucson, AZ 8	569,250	Charitable Contribution	Public Charity
Teton County Library Foundation	P.O Box 1629, Jackson, WY 83001	20,000	Charitable Contribution	Public Charity
Teton Valley Foundation	P O Box 50, Victor, ID 83455	120,000	Charitable Contribution	Public Charity
The Nature Conservancy	4245 N Fairfax Dr., Ste 100, Arlington, VA 2	550,000	Charitable Contribution	Public Charity
Winter Wildlands Alliance	910 Main St., Ste. 235, Boise, ID 83702	48,650	Charitable Contribution	Public Charity
Wyoming Community Foundation	313 S. 2nd Street, Laramie, WY 82070	30,000	Charitable Contribution	Public Charity
Wyoming Outdoor Council*	262 Lincoln St., Lander, WY 82520	1,200,000	Charitable Contribution	Public Charity
		6,147,920		

REALIZED GAIN AND LOSS SUMMARY

SHORT-TERM GAINS (LOSSES)		LONG-TERM GAINS (LOSSES)		ORDINARY GAINS (LOSSES)	
Net Covered Short-Term Gains (Losses)	0 00	Net Covered Long-Term Gains (Losses)	0 00	Net Ordinary Gains (Losses)	0 00
Net NonCovered Short-Term Gains (Losses)	0 00	Net NonCovered Long-Term Gains (Losses)	124,403 94		
Net 1099B Non Reportable Short-Term Gains (Losses)	0 00	Net 1099B Non Reportable Long-Term Gains (Losses)	0 00		
Net Miscellaneous Short-Term Gains (Losses)	0 00	Net Miscellaneous Long-Term Gains (Losses)	0 00	Net Miscellaneous Ordinary Gains (Losses)	0 00
Net Regulated Futures Contract Short-Term Gains (Losses)	0 00	Net Regulated Futures Contract Long-Term Gains (Losses)	0 00		
Total Short-Term Gains (Losses)	**0.00**	**Total Long-Term Gains (Losses)**	**124,403.94**	**Total Ordinary Gains (Losses)**	**0.00**

LONG-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds [5]	Total accretion (Amortization)	Cost Basis [4]	Total Gain (Loss)
NonCovered Long-Term Gains (Losses)							
DALLAS TEXAS AREA RAPID TRAN REV 5 0000% 12/01/32-CA JD SR LIEN FGIC BEO OID SR LIEN MSF (235241CK0)	10/26/2010	01/13/2012	50,000 00	51,934 50	(2,626 42)	51,933 08	1 42
DALLAS TEXAS AREA RAPID TRAN REV 5 0000% 12/01/32-CA JD SR LIEN FGIC BEO OID SR LIEN MSF (235241CK0)	10/26/2010	01/18/2012	175,000.00	181,840 75	(9,338 83)	181,619 42	221 33
DALLAS TEXAS AREA RAPID TRAN REV 5.0000% 12/01/32-CA JD SR LIEN FGIC BEO OID SR LIEN MSF (235241CK0)	10/26/2010	01/30/2012	150,000.00	155,668 50	(8,219 80)	155,458 70	209.80
LA PLATA CNTY COLO SCH DIST GO 5 2500% 11/01/19-CA MN NO 9-R DURANGO UT MBIA BEO (503768HV8)	09/24/2010	01/30/2012	100,000 00	103,589.00	(6,283.36)	103,483.64	105 36
LEHIGH CNTY PA GEN PURP AUTH REV 5 3750% 08/15/33-CA FA HOSP-SAINT LUKES BETHLEHEM BEO (524805Y69)	10/01/2010	01/30/2012	250,000 00	268,860 00	(15,095 00)	267,767 50	1,092 50
GWINNETT COUNTY GA SCH DIST GO 5 0000% 02/01/12 FA - BEO (403755VN8)	10/05/2010	02/01/2012	250,000 00	250,000 00	(14,200.00)	250,000.00	0 00
MICHIGAN MUNICIPAL BOND AUTH REV 5 0000% 10/01/19-CA AO RFDG-ST CLEAN WTR REVLVG FD BEO S-T SPL RDM (59455TZH8)	10/26/2010	03/02/2012	250,000 00	308,340 00	(6,519.52)	290,977 98	17,362 02
CLARK CNTY NEVADA SCHOOL DIST GO 5 0000% 06/15/13 JD RFDG-SER B LT FSA BEO (1810548H3)	10/13/2010	11/13/2012	250,000 00	256,497 50	(20,351 34)	255,813.66	683 84
STATE OF OHIO GO 3 5000% 05/01/13 MN GENERAL OBLIGATION HIGHWAY CAP UT BEO (677520B98)	10/05/2010	11/13/2012	250,000 00	253,562.50	(13,432 26)	253,002 74	559 76

[4] Basis may have been increased by accruals of market discount and/or original issue discount or decreased by premium amortization This increase or decrease of basis assumes the investor has elected to include market discount in income currently and/or amortize premium currently You should consult with your own tax advisor to determine your correct basis

[5] Sale Proceeds may have been adjusted by an option premium due to an option assignment

LONG-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds [5]	Total accretion (Amortization)	Cost Basis [4]	Total Gain (Loss)
NonCovered Long-Term Gains (Losses)							
CARMEL IN SCHL BUILDING CORP REV 5 0000% 07/15/20 JJ FIRST MTG PRERE 7/15/13 LT MSF 1/15/20 (143300CN9)	10/26/2010	11/26/2012	250,000.00	257,240 00	(21,789 66)	256,667.84	572 16
COLUMBUS OHIO GO 5% 06/01/18 JD RFDG-VAR PURP SER-A UT BEO (199491S69)	11/02/2010	11/26/2012	500,000.00	610,525 00	(24,905 88)	572,244 12	38,280 88
ENERGY NORTHWEST REV 5 0000% 07/01/18 JJ ELECTRIC REV REFUNDING BONDS BEO (29270CWA9)	10/20/2010	11/26/2012	150,000 00	182,913 00	(7,841 49)	172,752 51	10,160 49
JACKSONVILLE FLA SALES TAX REV REV 5 5000% 10/01/15 AO RFDG-LOCAL GOVT FGIC BEO (469485CB0)	11/16/2010	11/26/2012	250,000 00	282,942 50	(16,176 24)	273,823 76	9,118 74
JEFFERSON CNTY COLO SCHDIST-1 GO 5 0000% 12/15/22-CA JD COLO SCH DIST ENHAN PROG FSA BEO (472736H67)	11/01/2010	11/26/2012	250,000 00	273,207 50	(20,223 18)	270,416 82	2,790.68
MAINE MUN BD BK REV 5% 11/01/16 MN RFDG-SER C BEO (5604596L8)	10/13/2010	11/26/2012	500,000 00	580,980.00	(33,810 55)	565,854 45	15,125 55
PORT TACOMA WASH REV REV 5.2500% 12/01/29 JD RFDG-SER A PRERE 12/01/14 AMBAC MSF 12/01/25 (735439JJ1)	09/30/2010	11/26/2012	500,000 00	548,140 00	(45,678 77)	543,501 23	4,638 77
TALLAHASSEE FLA ENERGY SYS REV REV 5 0000% 10/01/15 AO ENERGY SYSTEM REVENUE BONDS BEO (874476GN8)	10/28/2010	11/26/2012	250,000.00	278,242 50	(15,798 12)	272,846.88	5,395 62
ENERGY NORTHWEST REV 5 0000% 07/01/18 JJ ELECTRIC REV REFUNDING BONDS BEO (29270CWA9)	10/20/2010	12/26/2012	350,000.00	420,374 50	(19,096 52)	402,289.48	18,085 02
Net NonCovered Long-Term Gains (Losses)				**5,264,857.75**	**(301,386.94)**	**5,140,453.81**	**124,403.94**

[4] Basis may have been increased by accruals of market discount and/or original issue discount or decreased by premium amortization This increase or decrease of basis assumes the investor has elected to include market discount in income currently and/or amortize premium currently You should consult with your own tax advisor to determine your correct basis

[5] Sale Proceeds may have been adjusted by an option premium due to an option assignment