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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012 or tax year beginning

, 2012, and ending

, 20

Name of foundation THE ABSTRACTION FUND		A Employer identification number 20-5327719
Number and street (or P O box number if mail is not delivered to street address) C/O EISNERAMPER LLP, ATTN: JOEL ZBAR 750 THIRD AVENUE	Room/suite	B Telephone number (see instructions) (212) 891-4054
City or town, state, and ZIP code NEW YORK, NY 10017		C If exemption application is pending, check here ☐
G Check all that apply	☐ Initial return ☐ Final return ☐ Address change	☐ Initial return of a former public charity ☐ Amended return ☐ Name change
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 8,013,058.	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule). 2 Check ☐ if the foundation is not required to attach Sch. B	2,654,334.			
	3 Interest on savings and temporary cash investments	81,955.	65,954.		ATCH 1
	4 Dividends and interest from securities	44,604.	44,604.		ATCH 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	792,822.			
	b Gross sales price for all assets on line 6a 840,753.		710,914.		
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10 a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
Operating and Administrative Expenses	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) ATCH. 3	-81,610.	-26,189.		
	12 Total. Add lines 1 through 11	3,492,105.	795,283.		
	13 Compensation of officers, directors, trustees, etc.	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) ATCH. 4	9,832.	6,172.		3,660.
	b Accounting fees (attach schedule) ATCH. 5	117,002.	58,501.		58,501.
	c Other professional fees (attach schedule)				
	17 Interest ATCH. 6	173.	173.		
	18 Taxes (attach schedule) (see instructions) ATCH. 7	5,966.	474.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH. 8	38,978.	37,403.		1,575.
	24 Total operating and administrative expenses. Add lines 13 through 23	171,951.	102,723.		63,736.
	25 Contributions, gifts, grants paid	1,982,930.			1,982,930.
	26 Total expenses and disbursements. Add lines 24 and 25	2,154,881.	102,723.	0	2,046,666.
	27 Subtract line 26 from line 12	1,337,224.			
	a Excess of revenue over expenses and disbursements		692,560.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)					

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		116,103.	394,660.	394,660.
	2	Savings and temporary cash investments		2,053,722.	2,127,204.	2,127,204.
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U S and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule) ATCH 9	176,001.	138,140.	1,980,849.	
	c	Investments - corporate bonds (attach schedule) ATCH 10	5,000.	201,615.	453,988.	
	11	Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶ (attach schedule)					
12	Investments - mortgage loans					
13	Investments - other (attach schedule) ATCH 11	2,310,939.	2,866,440.	3,056,357.		
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶ (attach schedule)					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	4,661,765.	5,728,059.	8,013,058.		
Liabilities	17	Accounts payable and accrued expenses		9,922.		
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)	0	9,922.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒					
	27	Capital stock, trust principal, or current funds	4,661,765.	5,718,137.		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)	4,661,765.	5,718,137.		
31	Total liabilities and net assets/fund balances (see instructions)	4,661,765.	5,728,059.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,661,765.
2	Enter amount from Part I, line 27a	2	1,337,224.
3	Other increases not included in line 2 (itemize) ▶ ATCH 12	3	15,000.
4	Add lines 1, 2, and 3	4	6,013,989.
5	Decreases not included in line 2 (itemize) ▶ ATCH 13	5	295,852.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,718,137.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	710,914.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	810,932.	5,939,775.	0.136526
2010	731,752.	5,365,915.	0.136370
2009	698,426.	5,493,417.	0.127139
2008	777,165.	7,142,010.	0.108816
2007		1,693,260.	
2 Total of line 1, column (d)			2 0.508851
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.101770
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5			4 7,905,241.
5 Multiply line 4 by line 3			5 804,516.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 6,926.
7 Add lines 5 and 6			7 811,442.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 2,046,666.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	6,926.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	6,926.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	6,926.
6 Credits/Payments			
a 2012 estimated tax payments and 2011 overpayment credited to 2012	6a 4,430.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c 6,000.		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	10,430.
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached		8	18.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	3,486.
11 Enter the amount of line 10 to be Credited to 2013 estimated tax ☒ 3,486. Refunded ☐		11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☒ \$ 0 (2) On foundation managers ☒ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ NY, _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ☐ N/A				
14	The books are in care of ☐ THE FOUNDATION C/O J ZBAR Telephone no ☐ 212-891-4054			
Located at ☐ C/O EISNERAMPER LLP, 750 3RD AVE NY, NY ZIP+4 ☐ 10017				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year ☐ 15			
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ☐	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here ☐	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012? ☐	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☒ No If "Yes," list the years ☐		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) ☐	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ☐		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012) ☐	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? ☐	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012? ☐	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐

5b

N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

7b

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 14		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	2,330,217.
b	Average of monthly cash balances	1b	2,469,957.
c	Fair market value of all other assets (see instructions)	1c	3,225,451.
d	Total (add lines 1a, b, and c)	1d	8,025,625.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	8,025,625.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	120,384.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,905,241.
6	Minimum investment return. Enter 5% of line 5	6	395,262.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	395,262.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	6,926.
b	Income tax for 2012 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	6,926.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	388,336.
4	Recoveries of amounts treated as qualifying distributions	4	15,000.
5	Add lines 3 and 4	5	403,336.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	403,336.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,046,666.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,046,666.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	6,926.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,039,740.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Page **9****Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				403,336.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only				
b Total for prior years 20 <u>10</u> 20 <u>09</u> 20 <u>08</u>				
3 Excess distributions carryover, if any, to 2012				
a From 2007				
b From 2008 380,180.				
c From 2009 427,567.				
d From 2010 408,068.				
e From 2011 524,597.				
f Total of lines 3a through e	1,740,412.			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ <u>2,046,666.</u>				
a Applied to 2011, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2012 distributable amount				403,336.
e Remaining amount distributed out of corpus	1,643,330.			
5 Excess distributions carryover applied to 2012 . (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,383,742.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	3,441,415.	See footnote and schedule attached		
10 Analysis of line 9				
a Excess from 2008 380,180.				
b Excess from 2009 427,567.				
c Excess from 2010 408,068.				
d Excess from 2011 524,597.				
e Excess from 2012 1,701,003.				

Form **990-PF** (2012)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test - enter				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test - enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed
N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

5. Grants and Contributions Paid During the Year Or Approved for Future Payment					
Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a Paid during the year					
ATCH 15					

Form 990-PF (2012)

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

JSA

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | | |
|----------|--|--------------|------------|-----------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
| | | | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | | |
| | (1) Cash | 1a(1) | | X |
| | (2) Other assets | 1a(2) | | X |
| b | Other transactions | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| | (4) Reimbursement arrangements | 1b(4) | | X |
| | (5) Loans or loan guarantees | 1b(5) | | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

[illegible]

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

✓ 11/14/13
Date

preparer has any knowledge

► President

Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

MARIE ARRIGO

Preparer's signature

Marie Aug 1841

Date _____

11/13/201

Check	if
-------	----

3 self-employed

PTIN

P00058583

Firm's name ▶ EISNERAMPER LLP

Firm's address ► 750 THIRD AVENUE

NEW YORK, NY

10017-2703

Phone no 212-949-8700

Form 990-PF (2012)

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

2012

Name of the organization

THE ABSTRACTION FUND

Employer identification number

20-5327719

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2012)

JSA

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Name of organization THE ABSTRACTION FUND

Employer identification number
20-5327719**Part I Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	WILLIAM ROSENWALD FAMILY FUND C/O EISAMP LLP, ATTN: J. ZBAR, 750 THIRD AVE NEW YORK, NY 10017	\$ 2,654,334.	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Employer identification number

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

[illegible]

Name of organization THE ABSTRACTION FUND

Employer identification number

20-5327719

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry

For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this information once See instructions) ► \$ _____

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----	----- ----- -----	
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----	----- ----- -----	
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----	----- ----- -----	
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----	----- ----- -----	

ATTACHMENT 1FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
BANK/BROKERS	19,946.	19,946.
THRU PARTNERSHIPS	46,049.	45,999.
THRU PARTNERSHIPS (T/E INTEREST)	15,951.	
U.S. TREASURY	9.	9.
TOTAL	<u>81,955.</u>	<u>65,954.</u>

ATTACHMENT 2FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
BANK/BROKERS	14,455.	14,455.
THRU PARTNERSHIP	30,149.	30,149.
TOTAL	<u>44,604.</u>	<u>44,604.</u>

ATTACHMENT 3FORM 990PF, PART I - OTHER INCOME

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
THRU PARTNERSHIPS (SUBJECT TO UBIT)	-55,865.	
THRU PARTNERSHIPS (NOT SUBJECT TO UBIT)	-26,189.	-26,189.
FEDERAL EXCISE TAX REFUND	444.	
TOTALS	<u>-81,610.</u>	<u>-26,189.</u>

ATTACHMENT 4FORM 990PF, PART I - LEGAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
LEGAL FEES	9,832.	6,172.		3,660.
TOTALS	<u>9,832.</u>	<u>6,172.</u>		<u>3,660.</u>

ATTACHMENT 5FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
ACCOUNTING EXPENSES	117,002.	58,501.		58,501.
TOTALS	<u>117,002.</u>	<u>58,501.</u>		<u>58,501.</u>

ATTACHMENT 6FORM 990PF, PART I - INTEREST EXPENSE

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
THRU PARTNERSHIPS	173.	173.
TOTALS	<u>173.</u>	<u>173.</u>

ATTACHMENT 7FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
FEDERAL EXCISE TAXES	5,242.	
FOREIGN TAX PAID THRU PSHIPS	474.	474.
STATE UBIT INCOME TAXES	250.	
TOTALS	<u>5,966.</u>	<u>474.</u>

ATTACHMENT 8FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
CUSTODY FEES	687.	687.	
THRU VARIOUS PARTNERSHIP EXP.	36,716.	36,716.	
LIABILITY INSURANCE	1,575.		1,575.
TOTALS	<u>38,978.</u>	<u>37,403.</u>	<u>1,575.</u>

ATTACHMENT 9FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
51,570 SHS AMETEK INC	176,001.	132,944.	1,937,485.
401 CHEVRON TEXACO CORP		5,196.	43,364.
TOTALS	<u>176,001.</u>	<u>138,140.</u>	<u>1,980,849.</u>

ATTACHMENT 10FORM 990PF, PART II - CORPORATE BONDS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
MACCABEE BONDS	5,000.	5,000.	5,000.
TREASURY BONDS		196,615.	448,988.
TOTALS	<u>5,000.</u>	<u>201,615.</u>	<u>453,988.</u>

ATTACHMENT 11FORM 990PF, PART II - OTHER INVESTMENTS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
2400 RHO INVESTORS (1999)	32,053.	57,540.	58,909.
2800 ACI-II ASSOCIATES LLC	334.	729.	292.
2800 ACI-II INVESTORS LLC	9,941.	19,893.	23,725.
2800 ASA IV, LLC	86,495.	-28,050.	99,735.
2800 ASCP CHINA ASSOCIATES LLC	790.	1,132.	971.
2800 ASDP ASSOCIATES LLC	7,780.	4,628.	2,988.
2800 ASDP INVESTORS LLC	98,329.	51,313.	46,374.
2800 ASCP CHINA INVESTORS LLC	241,965.	361,190.	357,483.
2800 ICV-II ASSOCIATES LLC	17,725.	53,583.	48,135.
2800 ICV-II INVESTORS LLC	102,831.	228,171.	215,166.
2800 LBO III INVESTORS LLC	186,513.	219,002.	230,882.
2800 LBO IV INVESTORS LLC	319,733.	253,706.	252,824.
2800 SAP V ASSOCIATES LLC	1,445.	1,960.	6.
2800 SAP V INVESTORS LLC	98,343.	143,079.	249,618.
AMERICAN GOTHAM PARTNERS	4,519.	1,084.	1,640.
AMERICAN MCAP II LLC	34,810.	54,888.	107,958.
AMERICAN MCAP III LLC	119,153.	203,226.	207,276.
AMERICAN SAP IV ASSOCIATES, LP	1,427.	3,713.	3,280.
CARL MARKS STRATEGIC INVESTMENTS III	1.	1.	1.
SUITE 2800 SAP IV INVESTORS	52,368.	84,696.	118,517.
2800 LBO V ASSOCIATES	225,381.	265,713.	219,633.
2800 LBO V INVESTORS LLC	669,003.	783,430.	702,986.
2800 JR INVESTORS LLC		39,044.	42,978.
AMERICAN SAP II ASSOCIATES LP		345.	901.
AMERICAN SAP III ASSOCIATES LP		512.	275.
SUITE 2400 INVESTORS II LP		-460.	2,987.
AMERICAN SECURITIES OPPORTUNIT FUND LP		62,372.	60,817.
TOTALS	<u>2,310,939.</u>	<u>2,866,440.</u>	<u>3,056,357.</u>

ATTACHMENT 12FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
PRIOR YEAR ADJUSTMENT	15,000.
TOTAL	<u>15,000.</u>

ATTACHMENT 13FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
BOOK/TAX ADJUSTMENT THRU PARTNERSHIPS	295,852.
TOTAL	<u>295,852.</u>

THE ABSTRACTION FUND

20-5327719

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 14

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
NINA ROSENWALD 750 THIRD AVENUE NEW YORK, NY 10017	PRESIDENT, TREASURER 2.00	0	0	0
GEORGETTE GELBARD 750 THIRD AVENUE NEW YORK, NY 10017	SECRETARY .25	0	0	0
JOEL ZBAR 750 THIRD AVENUE NEW YORK, NY 10017	DIRECTOR 1.00	0	0	0
GRAND TOTALS		0	0	0

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 15

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

SEE SCHEDULE-A ATTACHED

PUBLIC CHARITIES

1,982,930

TOTAL CONTRIBUTIONS PAID

1,982,930

PART XV-Grants and Contributions paid during the year

Name	Address	Recipient Status	Purpose	Amount
Alzheimer's Drug Discovery Foundation	57 West 57th Street Suite 904 New York NY 10019	Public	General Support	2,000 00
American Friends of Keshet Eilon, Inc	25 Trinity Pass Pound Ridge NY 10576-1718	Public	General Support	5 000 00
American Friends of Tel Aviv University	2201 Corporate Blvd NW , Boca Raton, FL 33431	Public	General Support	1,100 00
American Islamic Forum for Democracy	PO Box 1832 Phoenix, AZ 85001	Public	General Support	10,000 00
American Islamic Forum for Democracy	PO Box 1832 Phoenix AZ 85001	Public	General Support	20 000 00
American Spectorator Foundation	1611 N Kent Street Suite 901 Arlington, VA 22209	Public	General Support	20,000 00
American Spectorator Foundation	1611 N Kent Street, Suite 901 Arlington, VA 22209	Public	General Support	20 000 00
American Spectorator Foundation	1611 N Kent Street, Suite 901 Arlington VA 22209	Public	General Support	10,000 00
Committee For Accuracy for Middle East Reporting Amenc	PO Box 35040 Boston, MA 02135-0001	Public	General Support	10,000 00
Committee For Accuracy for Middle East Reporting Amenc	PO Box 35040 Boston MA 02135-0001	Public	General Support	5,000 00
Committee For Accuracy for Middle East Reporting Amenc	PO Box 35040 Boston, MA 02135-0001	Public	General Support	5 000 00
Committee For Accuracy for Middle East Reporting Amenc	PO Box 35040 Boston MA 02135-0001	Public	General Support	20 000 00
Committee For Accuracy for Middle East Reporting Amenc	PO Box 35040 Boston MA 02135-0001	Public	General Support	1,000 00
Committee For Accuracy for Middle East Reporting Amenc	PO Box 35040 Boston, MA 02135-0001	Public	General Support	20,000 00
Committee For Accuracy for Middle East Reporting Amenc	PO Box 35040 Boston, MA 02135-0001	Public	General Support	20,000 00
Committee For Accuracy for Middle East Reporting Amenc	PO Box 35040 Boston, MA 02135-0001	Public	General Support	880 00
Committee For Accuracy for Middle East Reporting Amenc	PO Box 35040 Boston, MA 02135-0001	Public	General Support	200 00
Cancer Research Institute Inc	National Headquarters One Exchange Plaza 55 Broadway, Suite 1802	Public	General Support	1 500 00
Center Dem & Human Rights in Saudi Arabia	1050 17th St NW, Ste 1000 Washington DC 20036	Public	General Support	10,000 00
Center Dem & Human Rights in Saudi Arabia	1050 17th St NW Ste 1000 Washington, DC 20036	Public	General Support	1 000 00
Center for Islamic Pluralism	1718 M Street NW #260 Washington, DC 20036	Public	General Support	10,000 00
Center for Islamic Pluralism	1718 M Street NW #260 Washington, DC 20036	Public	General Support	10 000 00
Center for Jewish Community Studies	7 Church Lane Suite #9 Baltimore MD 21208	Public	General Support	20,000 00
Center for Security Policy	1901 Pennsylvania Avenue Suite 201 Washington, DC 20006	Public	General Support	5,000 00
Center for Security Policy	1901 Pennsylvania Avenue Suite 201 Washington, DC 20006	Public	General Support	5,000 00
Central Fund of Israel	980 Avenue of the Americas 3rd Floor New York, NY 10018	Public	General Support	15 000 00
Central Fund of Israel	980 Avenue of the Americas 3rd Floor New York NY 10018	Public	General Support	15,000 00
Commentary Magazine/Commentary Inc	561 7th Avenue, 18th Floor New York, NY 10018	Public	General Support	5,000 00
Conf of Pres of Major Jewish Org	633 Third Avenue, 21st Floor New York, NY 10017	Public	General Support	20 000 00
Conference of Presidents Fund	633 Third Avenue 21st Floor New York, NY 10017	Public	General Support	20,000 00
David Horowitz Freedom Center	P O Box 55089 Sherman Oaks, CA 91499-1964	Public	General Support	5,000 00
David Horowitz Freedom Center	P O Box 55089 Sherman Oaks, CA 91499-1964	Public	General Support	5,000 00
David Horowitz Freedom Center	P O Box 55089 Sherman Oaks CA 91499-1964	Public	General Support	2,750 00
Elie Wiesel Foundation For Humanity	555 Madison Avenue, 20th Floor New York, NY 10022	Public	General Support	15 000 00
Encounter for Culture and Education Inc	900 Broadway, Suite 601 New York, NY 10003	Public	General Support	20 000 00
FJC/ZOA Donors Fund	Jacob & Libby Goodman House 4 East 34th Street New York, NY 10016	Public	General Support	5,000 00
Friends of Ir David Inc	3145 Coney Island Ave, Ste 3 Brooklyn, NY 11235-6478	Public	General Support	5,000 00
Friends of Ir David Inc	3145 Coney Island Ave Ste 3 Brooklyn, NY 11235-6478	Public	General Support	1,000 00
Friends of Israel Initiative Inc	Director Juan T O'Naghten 2950 SW 27th Avenue, Suite 300 Miami, FL 33133	Public	General Support	20,000 00
Friends of Israel Initiative Inc	Director Juan T O'Naghten 2950 SW 27th Avenue, Suite 300 Miami FL 33133	Public	General Support	20 000 00
Friends of Sheba Medical Center	2588 Overland Avenue, Suite 670 Los Angeles, CA 90084	Public	General Support	5,000 00
FUEL FOR TRUTH	165 East 58th Street 2nd Floor New York, NY 10022	Public	General Support	20 000 00
Harvard University	124 Mt Auburn Street Cambridge, MA 02138	Public	General Support	10,000 00
HonestReporting	10024 Skokie Blvd, Suite 201 Skokie, IL 60077-1025	Public	General Support	5,000 00
Investigative Project on Terrorism Found	5814 Connecticut Ave NW No 341 Washington, DC 20015	Public	General Support	25 000 00
Israel Emergency Alliance-Elnet	10573 West Pico Blvd #369 Los Angeles, CA 90064	Public	General Support	3,000 00
JCC Rockland	450 West Nyack Road West Nyack, NY 10994	Public	General Support	8,000 00
Jerusalem Center for Public Affairs	7 Church Lane, Suite #9 Baltimore, MD 21208	Public	General Support	20 000 00
Jewish Theater of New York	P O Box 845 Times Square Station New York NY 10108-0845	Public	General Support	1,200 00
Jewish Theater of New York	P O Box 845 Times Square Station New York NY 10108-0845	Public	General Support	3,000 00
Jihad Watch	373 South Willow St @109 Manchester, NH 03103	Public	General Support	5,000 00
Lincoln Center for the Performing Arts	70 Lincoln Center Plaza, 9th Floor New York NY 10023	Public	General Support	2 800 00
Middle East Forum	1500 Walnut Street Suite 1050 Philadelphia, PA 19102	Public	General Support	10,000 00
Middle East Forum	1500 Walnut Street Suite 1050 Philadelphia, PA 19102	Public	General Support	15,000 00
Middle East Forum	1500 Walnut Street, Suite 1050 Philadelphia, PA 19102	Public	General Support	20,000 00
Middle East Forum	1500 Walnut Street, Suite 1050 Philadelphia, PA 19102	Public	General Support	30,000 00
Middle East Forum	1500 Walnut Street, Suite 1050 Philadelphia, PA 19102	Public	General Support	2,800 00
Middle East Forum	1500 Walnut Street Suite 1050 Philadelphia, PA 19102	Public	General Support	2,800

PART XV-Grants and Contributions paid during the year[illegible]

THE ABSTRACTION FUND

20-5327719

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 16

DESCRIPTION	BUSINESS CODE	AMOUNT	EXCLUSION CODE	AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
FEDERAL EXCISE TAX REFUND			01	444.	
TOTALS				444.	

FEDERAL FOOTNOTES

PART VII-A LINE 10 & PART XIII LINE 9 OF FORM 990-PF

THE ABSTRACTION FUND RECEIVED 14.4162% OF THE TOTAL ASSETS FROM THE LIQUIDATION OF WILLIAM ROSENWALD FAMILY FUND, INC(EIN: 13-1635289). THE ABSTRACTION FUND RECEIVED ITS SHARE OF EXCESS DISTRIBUTION CARRYOVER FROM WILLIAM ROSENWALD FAMILY FUND AS FOLLOWS:

EXCESS DISTRIBUTION FROM 2008(4/30/09)	\$9,261
EXCESS DISTRIBUTION FROM 2009(4/30/10)	\$18,230
EXCESS DISTRIBUTION FROM 2011 (4/30/12)	\$30,183

TOTAL EXCESS DISTRIBUTION FROM ABOVE	\$57,673
	=====

SEE ATTACHED CALCULATION FROM THE EXCESS DISTRIBUTION FOR PART XIII LINE 9 OF FORM 990-PF.

THE ABSTRACTION FUND
 CALCULATION FOR EXCESS DISTRIBUTIONS CARRYOVER
 FYE 12/31/12

	Total Excess Distribution from William Rosenwald Family Fund Inc	The Abstraction Fund's Share	Excess Distribution Carryover allocated to Abstraction Fund	Original Excess Distribution Per The Abstraction Fund FYE 12/31/12	Total Excess Distribution for The Abstraction Fund Carryover to 2013
2008	64,243	14 4162%	9,261	380,180	389,441
2009	126,454	14 4162%	18,230	427,567	445,797
2010				408,068	408,068
2011	209,370	14 4162%	30,183	524,597	554,780
2012				1,643,330	1,643,330
Total	400,067		57,673	3,383,742	3,441,415

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
514,254.		SALE OF AMETEK INC PROPERTY TYPE: SECURITIES 47,931.				P	VAR 466,323.	VAR
15,887.		THRU. PARTNERSHIPS PROPERTY TYPE: SECURITIES				P	VAR 15,887.	VAR
224,855.		THRU. PARTNERSHIP PROPERTY TYPE: SECURITIES				P	VAR 224,855.	VAR
85,757.		THRU. PARTNERSHIPS- SEC 1231					VAR 85,757.	VAR
		LESS: THRU. PARTNERSHIPS- UBTI 81,908.					VAR -81,908.	VAR
TOTAL GAIN(LOSS)							<u>710,914.</u>	

Form **8868**

(Rev. January 2013)

Department of the Treasury
Internal Revenue Service**Application for Extension of Time To File an
Exempt Organization Return**

OMB No 1545-1709

► **File a separate application for each return**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Enter filer's identifying number, see instructions

**Type or
print**File by the
due date for
filing your
return. See
instructions

Name of exempt organization or other filer, see instructions

THE ABSTRACTION FUND

Employer identification number (EIN) or

20-5327719

Number, street, and room or suite no. If a P.O. box, see instructions

C/O EISNERAMPER LLP, J. ZBAR, 750 THIRD AVENUE

Social security number (SSN)

City, town or post office, state, and ZIP code. For a foreign address, see instructions

NEW YORK, NY 10017

Enter the Return code for the return that this application is for (file a separate application for each return)

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720- (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

THIS FORM HAS BEEN
FILED BY OUR OFFICE
ON YOUR BEHALF

- The books are in the care of ► THE FOUNDATION C/O J ZBAR

THIS IS YOUR COPY

Telephone No ► 212 891-4054

FAX No ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15, 20 13, to file the exempt organization return for the organization named above. The extension is for the organization's return for
- ☒ calendar year 20 12 or
- ☐ tax year beginning _____, 20 _____, and ending _____, 20 _____

- 2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return
- ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a \$	10,430.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b \$	4,430.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c \$	6,000.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 1-2013)

JSA

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- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box. ☒ **X**
- Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions		Enter filer's identifying number, see instructions	
	THE ABSTRACTION FUND		Employer identification number (EIN) or	
	Number, street, and room or suite no. If a P.O. box, see instructions		20-5327719	
	C/O EISNERAMPER LLP, J. ZBAR, 750 THIRD AVE.		Social security number (SSN)	
City, town or post office, state, and ZIP code. For a foreign address, see instructions		NEW YORK, NY 10017		

Enter the Return code for the return that this application is for (file a separate application for each return)

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ☒ THE FOUNDATION C/O J ZBAR
Telephone No FAX No
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for
- 4 I request an additional 3-month extension of time until 11/15, 20 13
- 5 For calendar year 2012, or other tax year beginning , 20 , and ending , 20
- 6 If the tax year entered in line 5 is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period
- 7 State in detail why you need the extension AWAITING INFORMATION FROM THIRD PARTY SOURCES
NECESSARY TO FILE A COMPLETE AND ACCURATE RETURN

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	8a \$	10,430.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b \$	10,430.
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	8c \$	0

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature Title Date

Form 8868 (Rev 1-2013)

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FILED BY OUR OFFICE
ON YOUR BEHALF

THIS IS YOUR COPY