Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2012

Open to public Inspection

For calendar year 2012 or tax year beginning , and ending

Name of foundation
THE TAMMY AND JAY LEVINE FOUNDATION INC
C/O LOUIS R PISCATELLI

A Employer identification number
20-4398295

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
157 CHURCH STREET- 19TH FLOOR

B Telephone number
203-789-1320

City or town, state, and ZIP code
NEW HAVEN, CT 06510

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 10,972,703.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received			N/A	
2 Check ▶ [X] if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	375,213.	375,213.		STATEMENT 1
4 Dividends and interest from securities	86,310.	86,261.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	348,735.			
b Gross sales price for all assets on line 6a 1,322,057.				
7 Capital gain net income (from Part IV, line 2)		348,735.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	68,455.	68,455.		STATEMENT 3
12 **Total.** Add lines 1 through 11	878,713.	878,664.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees				
c Other professional fees				
17 Interest	40,827.	40,827.		0.
18 Taxes STMT 4	2,042.	2,042.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 5	25,698.	25,698.		0.
24 **Total operating and administrative expenses** Add lines 13 through 23	68,567.	68,567.		0.
25 Contributions, gifts, grants paid	471,629.			471,629.
26 **Total expenses and disbursements.** Add lines 24 and 25	540,196.	68,567.		471,629.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	338,517.			
b **Net investment income** (if negative, enter -0-)		810,097.		
c **Adjusted net income** (if negative, enter -0-)			N/A	

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12-05-12 LHA **For Paperwork Reduction Act Notice, see instructions** Form **990-PF** (2012)

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	4,325,295.	2,087,656.	2,087,656.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	2,655,718.	5,207,327.	6,472,075.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	2,226,228.	2,279,703.	2,412,972.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	9,207,241.	9,574,686.	10,972,703.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	9,207,241.	9,574,686.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances**	9,207,241.	9,574,686.	
	31 **Total liabilities and net assets/fund balances**	9,207,241.	9,574,686.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,207,241.
2	Enter amount from Part I, line 27a	2	338,517.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6	3	80,538.
4	Add lines 1, 2, and 3	4	9,626,296.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7	5	51,610.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	9,574,686.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	1,322,057.		1,026,285.	348,735.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				348,735.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	348,735.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	435,323.	10,072,554.	.043219
2010	402,675.	9,420,901.	.042743
2009	271,153.	9,104,397.	.029783
2008	212,925.	9,917,814.	.021469
2007	117,300.	5,843,025.	.020075

2 Total of line 1, column (d)	2	.157289
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.031458
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	10,279,493.
5 Multiply line 4 by line 3	5	323,372.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	8,101.
7 Add lines 5 and 6	7	331,473.
8 Enter qualifying distributions from Part XII, line 4	8	471,629.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	8,101.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	8,101.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	8,101.
6 Credits/Payments:				
a 2012 estimated tax payments and 2011 overpayment credited to 2012	6a	11,800.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c	15,000.		
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	26,800.
8 Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	18,699.
11 Enter the amount of line 10 to be: **Credited to 2013 estimated tax** ▶ 18,699. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV.*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CT			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ C/O R.FUNK, CPA Telephone no. ▶ 516-593-6068
Located at ▶ 21 KENNEDY AVENUE, ROCKVILLE CENTRE, NY ZIP+4 ▶ 11570

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. — Yes | No

1a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No

(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No

b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A — 1b

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012? — 1c — No: X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☒ Yes ☐ No

If "Yes," list the years ▶ 2011 , , ,

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) — 2b — Yes: X

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.
▶ , , ,

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No

b If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)* N/A — 3b

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? — 4a — No: X

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012? — 4b — No: X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
TAMMY LEVINE 55 DAWN HARBOR LANE RIVERSIDE, CT 06878	PRESIDENT 3.00	0.	0.	0.
JAY N. LEVINE 55 DAWN HARBOR LANE RIVERSIDE, CT 06878	VICE PRESIDENT 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	4,258,436.
b	Average of monthly cash balances		1b	3,825,653.
c	Fair market value of all other assets		1c	2,351,945.
d	**Total** (add lines 1a, b, and c)		1d	10,436,034.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	10,436,034.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	156,541.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	10,279,493.
6	**Minimum investment return.** Enter 5% of line 5		6	513,975.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	513,975.
2a	Tax on investment income for 2012 from Part VI, line 5	2a 8,101.		
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	8,101.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	505,874.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	505,874.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	505,874.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	471,629.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	471,629.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	8,101.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	463,528.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				505,874.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			476,170.	
b Total for prior years: ___ , ___ , ___		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2012 from Part XII, line 4: ▶ $ 471,629.				
a Applied to 2011, but not more than line 2a			471,629.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr.			4,541.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				505,874.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

SEE STATEMENT 10

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

C/O LOUIS R. PISCATELLI, 203-789-1320
157 CHURCH STREET- 19TH FLOOR, NEW HAVEN, CT 06510

b The form in which applications should be submitted and information and materials they should include:

NO PARTICULAR FORM REQUIRED.

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
a Paid during the year				
J-TEEN LEADERSHIP 701 WESTCHESTER AVENUE, STE 203E WHITE PLAINS, NY 10604		PUBLIC	GENERAL	1,800.
OVARIAN CANCER RESEARCH FOUNDATION 14 PENNSYLVANIA PLAZA, STE 1710 NEW YORK, NY 10122		PUBLIC	GENERAL	100.
GREENWICH UNITED WAY ONE LAFAYETTE COURT GREENWICH, CT 06830		PUBLIC	GENERAL	250.
LET'S GET READY 50 BROADWAY, SUITE 806 NEW YORK, NY 10004		PUBLIC	GENERAL	1,884.
TRANSPORTATION ASSOCIATION OF GREENWICH 13 RIVERSIDE AVENUE RIVERSIDE, CT 06878		PUBLIC	GENERAL	1,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	471,629.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

** SEE PURPOSE OF GRANT CONTINUATIONS

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	375,213.	
4 Dividends and interest from securities			14	86,310.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	68,455.	
8 Gain or (loss) from sales of assets other than inventory			18	348,735.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		878,713.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 878,713.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

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12-05-12

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee — Date: 11-14-13 — Title: President

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
RICHARD FUNK, CPA		11/6/13		P00159536

Firm's name ▶ RICHARD FUNK, CPA — Firm's EIN ▶ 45-3709804

Firm's address ▶ 21 KENNEDY AVENUE ROCKVILLE CENTRE, NY 11570 — Phone no. 516-593-6068

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE STATEMENT ATTACHED - FIDELITY	P		
b	SEE STATEMENT ATTACHED - FIDELITY	P		
c	CENTRAL PARK GROUP LIGHTHOUSE GLOBAL LONG/SHORT F			
d	CENTRAL PARK GROUP LIGHTHOUSE GLOBAL LONG/SHORT F			
e	CENTRAL PARK GROUP COBALT FUND, LLC			
f	CENTRAL PARK GROUP COBALT FUND, LLC			
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	657,589.		571,962.	85,627.
b	664,468.		454,323.	210,145.
c				53,731.
d				<865.>
e				39.
f				58.
g				
h				
i				
j				
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				85,627.
b				210,145.
c				53,731.
d				<865.>
e				39.
f				58.
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	348,735.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

223591
05-01-12

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UNITED SYNAGOGUE OF CONSERVATIVE JUDAISM 820 SECOND AVENUE NEW YORK, NY 10017		PUBLIC	GENERAL	100.
B*CURED PO BOX 1071 GREENWICH, CT 06836		PUBLIC	GENERAL	250.
PATIENT AIRLIFT SERVICES 120 ADAMS BOULEVARD FARMINGDALE, NY 11735		PUBLIC	GENERAL	11,100.
FAMILY CONNECTIONS 395 SOUTH CENTER STREET ORANGE, NJ 07050		PUBLIC	GENERAL	500.
GREENWICH HOSPITAL 35 RIVER ROAD COS COB, CT 06807		PUBLIC	GENERAL	200.
JEWISH FAMILY SERVICES OF GREENWICH ONE HOLLY HILL LANE GREENWICH, CT 06830		PUBLIC	GENERAL	1,450.
INSPIRICA 141 FRANKLIN STREET STAMFORD, CT 06901		PUBLIC	GENERAL	3,900.
LEUKEMIA & LYMPHOMA SOCIETY 372 DANBURY ROAD WILTON, CT 06897		PUBLIC	GENERAL	250.
JEWISH COMMUNITY FEDERATION 121 STEUART STREET SAN FRANCISCO, CA 94110		PUBLIC	GENERAL	250.
MOUNT SINAI SCHOOL OF MEDICINE ONE GUSTAVE I LEVY PLACE, BOX 1049 NEW YORK, NY 10029		PUBLIC	GENERAL	138,908.
Total from continuation sheets				466,595.

223631
05-01-12

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
RYE COUNTRY DAY SCHOOL CEDAR STREET RYE, NY 10580		PUBLIC	GENERAL	26,500.
UJA FEDERATION OF NEW YORK 130 EAST 59TH ST NEW YORK, NY 10022		PUBLIC	GENERAL	31,000.
THE SUMMER CAMP 8 BRIDGE STREET BRIDGTON, ME 04009		PUBLIC	GENERAL	350.
HABITAT FOR HUMANITY 121 HABITAT ST AMERICUS, GA 31709		PUBLIC	GENERAL	1,000.
GURWIN JEWISH HEALTHCARE FOUNDATION 68 HAUPPAUGE ROAD COMMACK, NY 11725		PUBLIC		500.
JBFCS 135 W. 50TH STREET NEW YORK, NY 10020		PUBLIC	GENERAL	500.
NEW COMMUNITY JEWISH HIGH SCHOOL 22622 VANOWEN ST WEST HILLS, CA 91307		PUBLIC	GENERAL	10,000.
PHILANTHROP ADVISORY GROUP NY, LLC 645 WEST END AVENUE, 4C NEW YORK, NY 10025		N/A	ADMINISTRATIVE EXPENSES	1,900.
THE CHILDREN'S HOSPITAL OF PHILADELPHIA FOUNDATION 34TH ST AND CIVIC CENTER BLVD PHILADELPHIA, PA 19104		PUBLIC	GENERAL	250.
CARON WOOD FOUNDATION 260 CHURCH STREET HARWICH, MA 02645		PUBLIC	GENERAL	1,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
TEMPLE SHOLOM 300 EAST PUTNAM AVENUE GREENWICH, CT 06830		PUBLIC	GENERAL	5,500.
CITY HARVEST 6 EAST 32ND ST, 5TH FL NEW YORK, NY 10016		PUBLIC	GENERAL	3,900.
THE HOLE IN THE WALL CAMP 555 LONG WHARF DRIVE NEW HAVEN, CT 06511		PUBLIC	GENERAL	126,976.
WESTCHESTER COMMUNITY SERVICES 845 NORTH BROADWAY WHITE PLAINS, NY 10603		PUBLIC	GENERAL	350.
MELANOMA RESEARCH FOUNDATION 1411 K STREET, NW, SUITE 500 WASHINGTON, DC 20005		PUBLIC	GENERAL	500.
COMPUTERS 2 SD KIDS 3510 FRONT STREET, STE 3D SAN DIEGO, CA 92103		PUBLIC	GENERAL	1,000.
UNITED SYNAGOGUE OF CONSERVATIVE JUDAISM 820 SECOND AVENUE NEW YORK, NY 10017		PUBLIC	GENERAL	100.
GREENWICH ALLIANCE FOR EDUCATION 48 MAPLE AVENUE GREENWICH, CT 06830		PUBLIC	GENERAL	500.
FRIEDBERG JCC 15 NEIL COURT OCEANSIDE, NY 11572		PUBLIC	GENERAL	1,000.
ORTHOPEDIC FOUNDATION FOR ACTIVE LIFESTYLES 31 RIVER ROAD COS COB, CT 06807		PUBLIC	GENERAL	1,000.
Total from continuation sheets				

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05-01-12

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MOUNT SINAI CHILDREN'S IBD CENTER ONE GUSTAVE I LEVY PLACE, BOX 1049 NEW YORK, NY 10029		PUBLIC	GENERAL	5,000.
JDC 711 THIRD AVENUE NEW YORK, NY 10017		PUBLIC	GENERAL	10,000.
COLUMBIA UNIVERSITY PEDIATRIC ENDOCRINOLOGY CENTER 611 WEST 113TH STREET NEW YORK, NY 10025		PUBLIC	GENERAL	5,000.
SIMON WIESENTHAL CENTER 1399 SOUTH ROXBURY DRIVE LOS ANGELES, CA 90035		PUBLIC	GENERAL	250.
CENTER OF HOPE PO BOS 66 100 FOSTER STREET SOUTHBRIDGE, MA 01550		PUBLIC	GENERAL	25.
BOSTON UNIVERSITY SCHOOL OF MANAGEMENT FUND 595 COMMONWEALTH AVE, SUITE 700 BOSTON , MA 02215		PUBLIC	GENERAL	1,000.
UNITED WAY OF EVANSVILLE PO BOX 18 EVANSVILLE, IN 47701		PUBLIC	GENERAL	1,000.
CHROHN'S & COLITIS FOUNDATION OF AMERICA 386 PARK AVENUE SOUTH NEW YORK, NY 10016		PUBLIC	GENERAL	1,000.
GREENWICH EMERGENCY MEDICAL SERVICES 1111 EAST PUTNAM AVENUE RIVERSIDE, CT 06878		PUBLIC	GENERAL	50.
BIRTHRIGHT ISRAEL FOUNDATION 39 EAST 33RD STREET, 7TH FLOOR NEW YORK, NY 10016		PUBLIC	GENERAL	1,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PERROT MEMORIAL LIBRARY 90 SOUND BEACH AVENUE OLD GREENWICH, CT 06870		PUBLIC	GENERAL	100.
BRUCE MUSEUM 1 MUSEUM DRIVE GREENWICH, CT 06830		PUBLIC	GENERAL	1,200.
WATERSIDE SCHOOL 770 PACIFIC STREET STAMFORD, CT 06902		PUBLIC	GENERAL	7,500.
UJA FEDERATION OF GREENWICH ONE HOLLY HILL LANE GREENWICH, CT 06830		PUBLIC	GENERAL	13,000.
DIABETES RESEARCH INSTITUTE 200 PARK ROAD, SUITE 100 HOLLYWOOD , FL 33021		PUBLIC	GENERAL	500.
PENN STATEMENT DANCE MARATHON PO BOX 852 HERSHEY, PA 17033		PUBLIC	GENERAL	100.
PARTNERS IN HEALTH 888 COMMONWEALTH AVENUE BOSTON, MA 02215		PUBLIC	GENERAL	25,000.
OTM THE ENGAGE NETWORK PO BOX #14908 SAN FRANCISCO, CA 94114		PUBLIC	GENERAL	1,000.
UNITED WAY 1 LAFAYETTE CT GREENWICH, CT 06830		PUBLIC	GENERAL	1,000.
UJA FEDERATION OF GREENWICH ONE HOLLY HILL LANE GREENWICH, CT 06830		PUBLIC	GENERAL	136.
Total from continuation sheets				

223631
05-01-12

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SAMUEL WAXMAN 420 LEXINGTON AVENUE, SUITE 825 NEW YORK, NY 10170		PUBLIC	GENERAL	10,000.
AMERICAN JEWISH JOINT DISTRIBUTION COMMITTEE 711 THIRD AVENUE NEW YORK, NY 10017		PUBLIC	GENERAL	12,000.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
NATIONAL FINANCIAL SERVICES LLC- 104884	320,545.
NATIONAL FINANCIAL SERVICES LLC- 104884-OID	54,109.
THE FIRST BANK OF GREENWICH	559.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	375,213.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
ALTA COMMUNITY INVESTMENT III, LLC	10,344.	0.	10,344.
NATIONAL FINANCIAL SERVICES LLC 104884	16,697.	0.	16,697.
SEELIG INTEREST INCOME	13,837.	0.	13,837.
UBS 15343	45,432.	0.	45,432.
TOTAL TO FM 990-PF, PART I, LN 4	86,310.	0.	86,310.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
CENTRAL PARK GROUP LIGHTHOUSE GLOBAL K-1	47,196.	47,196.	
CENTRAL PARK GROUP COBALT FUND K-1	3,809.	3,809.	
EAGLE 73 LLC K-1	17,450.	17,450.	
TOTAL TO FORM 990-PF, PART I, LINE 11	68,455.	68,455.	

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	2,042.	2,042.		0.
TO FORM 990-PF, PG 1, LN 18	2,042.	2,042.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES - FEE REVERSAL	<150.>	<150.>		0.
CENTRAL PARK GROUP LIGHTHOUSE GLOBAL K-1 - PORTFOLIO DEDUCTIONS	17,972.	17,972.		0.
CENTRAL PARK GROUP COBALT FUND K-1 - PORTFOLIO DEDUCTIONS	7,102.	7,102.		0.
INVESTMENT TRANSACTION FEES	774.	774.		0.
TO FORM 990-PF, PG 1, LN 23	25,698.	25,698.		0.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 6

DESCRIPTION	AMOUNT
CONTRIBUTIONS- CHECKS NOT YET CLEARED	65,486.
NONDEDUCTIBLE PORTION OF CONTRIBUTIONS PAID	3,490.
INTEREST INCOME ADJUSTMENT- ASSET-BACKED SECURITIES	11,562.
TOTAL TO FORM 990-PF, PART III, LINE 3	80,538.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 7

DESCRIPTION	AMOUNT
BASIS ADJUSTMENT- ASSET-BACKED SECURITIES	39,462.
REVERSAL OF PRIOR YEAR UNCLEARED CHECKS	1,000.
2012 DIVIDENDS- RECEIVED IN 2013	11,148.
TOTAL TO FORM 990-PF, PART III, LINE 5	51,610.

FORM 990-PF	CORPORATE STOCK	STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE ATTACHED	5,207,327.	6,472,075.
TOTAL TO FORM 990-PF, PART II, LINE 10B	5,207,327.	6,472,075.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CENTRAL PARK LIGHTHOUSE GLOBAL	COST	1,049,626.	1,072,726.
ACUITY FUND	COST	250,000.	349,676.
EAGLE 73 LLC	COST	517,450.	503,613.
CENTRAL PARK GROUP COBALT FUND K-1	COST	462,627.	486,957.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,279,703.	2,412,972.

FORM 990-PF	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS	STATEMENT 10

NAME OF MANAGER

TAMMY LEVINE
JAY N. LEVINE