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Form 990-PF

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012, or tax year beginning 01-01-2012 , and ending 12-31-2012

Name of foundation JOHN T VUCUREVICH FOUNDATION		A Employer identification number 20-3326026	
Number and street (or P O box number if mail is not delivered to street address) 2800 JACKSON BOULEVARD ROOM/SUITE ST 410		B Telephone number (see instructions) (605) 343-3141	
City or town, state, and ZIP code RAPID CITY, SD 57702		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 99,876,164		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Other (specify) <u>MODIFIED CASH</u> (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	72,500			
	2 Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities. . . . .	2,093,502	2,093,502		
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	301,529			
	b Gross sales price for all assets on line 6a _____ 6,580,917				
	7 Capital gain net income (from Part IV , line 2 ) . . . .		301,529		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .				
	12 <b>Total.</b> Add lines 1 through 11 . . . . .	2,467,531	2,395,031		
	13 Compensation of officers, directors, trustees, etc	314,859	35,589		279,270
	14 Other employee salaries and wages . . . . .	42,800	4,838		37,962
	15 Pension plans, employee benefits . . . . .	91,907	10,388		81,519
	16a Legal fees (attach schedule) . . . . .				
	b Accounting fees (attach schedule) . . . . .	10,335	1,168		9,167
	c Other professional fees (attach schedule) . . . . .	11,284	6,446		4,838
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see instructions)	15,000			
	19 Depreciation (attach schedule) and depletion . . .	19,390	1,939		
	20 Occupancy . . . . .	45,998	5,199		40,799
	21 Travel, conferences, and meetings . . . . .	16,842	1,904		14,938
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule) . . . . .	267,634	3,217		264,417
	24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	836,049	70,688		732,910
	25 Contributions, gifts, grants paid . . . . .	4,035,539			4,035,539
	26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	4,871,588	70,688		4,768,449
	27 Subtract line 26 from line 12				
	a <b>Excess of revenue over expenses and disbursements</b>	-2,404,057			
	b <b>Net investment income</b> (if negative, enter -0-)		2,324,343		
	c <b>Adjusted net income</b> (if negative, enter -0-)				

Part II

Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1Cash—non-interest-bearing . . . . .	328,440	172,768	172,768
	2Savings and temporary cash investments . . . . .			
	3Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5Grants receivable . . . . .			
	6Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions) . . . . .			
	7Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8Inventories for sale or use . . . . .			
	9Prepaid expenses and deferred charges . . . . .			
	10aInvestments—U S and state government obligations (attach schedule)			
	bInvestments—corporate stock (attach schedule) . . . . .	109,055,892	106,731,388	99,578,523
	cInvestments—corporate bonds (attach schedule). . . . .			
	11Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12Investments—mortgage loans . . . . .			
	13Investments—other (attach schedule) . . . . .			
Liabilities	14Land, buildings, and equipment basis ▶ 237,812 Less accumulated depreciation (attach schedule) ▶ 114,182	47,511	123,630	123,631
	15Other assets (describe ▶ _____)	1,242	1,242	1,242
	16Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	109,433,085	107,029,028	99,876,164
	17Accounts payable and accrued expenses . . . . .			
	18Grants payable . . . . .			
	19Deferred revenue . . . . .			
	20Loans from officers, directors, trustees, and other disqualified persons			
	21Mortgages and other notes payable (attach schedule) . . . . .			
	22Other liabilities (describe ▶ _____)			
	23Total liabilities (add lines 17 through 22) . . . . .		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24Unrestricted . . . . .	109,433,085	107,029,028	
	25Temporarily restricted . . . . .			
	26Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27Capital stock, trust principal, or current funds . . . . .			
	28Paid-in or capital surplus, or land, bldg , and equipment fund			
	29Retained earnings, accumulated income, endowment, or other funds			
	30Total net assets or fund balances (see page 17 of the instructions) . . . . .	109,433,085	107,029,028	
	31Total liabilities and net assets/fund balances (see page 17 of the instructions) . . . . .	109,433,085	107,029,028	

Part III

Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1	109,433,085
2	Enter amount from Part I, line 27a . . . . .	2	-2,404,057
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3 . . . . .	4	107,029,028
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	107,029,028

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1 a	SCHEDULE ATTACHED	P	2010-01-23	2002-12-31
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 6,580,917		6,279,388	301,529
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			301,529
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	301,529
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . .		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	4,601,049	93,421,569	0 049250
2010	3,262,287	90,546,425	0 036029
2009	4,065,043	85,360,571	0 047622
2008	3,621,743	110,349,119	0 032821
2007	3,739,627	95,536,867	0 039143

2	Total of line 1, column (d). . . . .	2	0 204865
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . .	3	0 040973
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5. . . . .	4	97,976,934
5	Multiply line 4 by line 3. . . . .	5	4,014,409
6	Enter 1% of net investment income (1% of Part I, line 27b). . . . .	6	23,243
7	Add lines 5 and 6. . . . .	7	4,037,652
8	Enter qualifying distributions from Part XII, line 4. . . . .	8	4,854,408

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See  
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1				
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)				
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		1	23,243	
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2		
3		Add lines 1 and 2. . . . .		3	23,243	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4		
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0- . . . . .		5	23,243	
6		Credits/Payments				
a		2012 estimated tax payments and 2011 overpayment credited to 2012	6a	23,507		
b		Exempt foreign organizations—tax withheld at source . . . . .	6b			
c		Tax paid with application for extension of time to file (Form 8868)	6c			
d		Backup withholding erroneously withheld . . . . .	6d			
7		Total credits and payments Add lines 6a through 6d. . . . .		7	23,507	
8		Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	59	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .		9		
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .		10	205	
11		Enter the amount of line 10 to be Credited to 2013 estimated tax	205	Refunded	11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . .			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year? . . . . .	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation  \$ _____ (2) On foundation managers  \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers  \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either <ul style="list-style-type: none"><li>By language in the governing instrument, or</li><li>By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .</li></ul>	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)  SD _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶ WWW.JTVF.ORG				
14	The books are in care of ▶ PAUL PHELAN Telephone no ▶ (605) 343-3141 Located at ▶ 2800 JACKSON BOULEVARD SUITE 410 RAPID CITY SD ZIP +4 ▶ 57702			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here . . . . . ▶ <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶	15		
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	16		No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country ▶				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? . . . . .	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ <input type="checkbox"/>			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012? . . . . .	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions ). . . . .	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.). . . . .	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1 ), (2), or (3), or section 4940(d)(2)? (see instructions).

Yes

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. . . . .		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 ONE OF THE ORGANIZATION'S EXEMPT PURPOSES IS TO EDUCATE THE GENERAL PUBLIC. THE FOUNDATION HOSTS NATIONAL AND INTERNATIONAL SPEAKERS WHO HAVE VISION FOR THE FUTURE, PROMOTE UNDERSTANDING AND AWARENESS IN THE WORLD AND WHO MAY BE AN INSPIRATION TO THE PEOPLE OF RAPID CITY AND THE SURROUNDING AREA. THE FOUNDATION SEEKS SPEAKERS OF NATIONAL AND INTERNATIONAL REPUTATION, WHO HAVE MADE SIGNIFICANT CONTRIBUTIONS IN THEIR RESPECTIVE FIELDS TO COME TO RAPID CITY TO SHARE THEIR IDEAS. THE SPEAKER FOR THE 2012 EVENT WAS FORMER U.S. SECRETARY OF DEFENSE ROBERT M. GATES.	132,632
2 ANOTHER DIRECT CHARITABLE ACTIVITY IS PROVIDING FUNDING AND HUMAN RESOURCES TO FACILITATE SOLUTIONS TO KEY CHALLENGES FACING SOUTH DAKOTA AND THE BLACK HILL REGION IN THE AREAS OF HEALTH AND HUMAN SERVICES, EDUCATION, AND THE ARTS BY CONVENING COLLABORATIVES TO BRING ABOUT LONG-TERM SUSTAINABLE CHANGE.	106,550
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3. . . . .	



Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	57,213,197
b	Average of monthly cash balances. . . . .	1b	389,760
c	Fair market value of all other assets (see instructions). . . . .	1c	41,866,012
d	Total (add lines 1a, b, and c). . . . .	1d	99,468,969
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	
3	Subtract line 2 from line 1d. . . . .	3	99,468,969
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	1,492,035
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	97,976,934
6	Minimum investment return. Enter 5% of line 5. . . . .	6	4,898,847

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	4,898,847
2a	Tax on investment income for 2012 from Part VI, line 5. . . . .	2a	23,243
b	Income tax for 2012 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	23,243
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	4,875,604
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	
5	Add lines 3 and 4. . . . .	5	4,875,604
6	Deduction from distributable amount (see instructions). . . . .	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	4,875,604

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	4,768,449
b	Program-related investments—total from Part IX-B. . . . .	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	85,959
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	4,854,408
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	23,243
6	Adjusted qualifying distributions. Subtract line 5 from line 4. . . . .	6	4,831,165
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				4,875,604
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only. . . . .			4,506,874	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2012				
a From 2007. . . . .				
b From 2008. . . . .				
c From 2009. . . . .				
d From 2010. . . . .				
e From 2011. . . . .				
f Total of lines 3a through e. . . . .				
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 4,854,408				
a Applied to 2011, but not more than line 2a			4,506,874	
b Applied to undistributed income of prior years (Election required—see instructions). . . . .				
c Treated as distributions out of corpus (Election required—see instructions). . . . .	115,112			
d Applied to 2012 distributable amount. . . . .				232,422
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	115,112			
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
d Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013. . . . .				4,643,182
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions). . . . .	115,112			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions). . . .				
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a. . . . .				
10 Analysis of line 9				
a Excess from 2008. . . .				
b Excess from 2009. . . .				
c Excess from 2010. . . .				
d Excess from 2011. . . .				
e Excess from 2012. . . .				

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling. . . . .

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .	Tax year	Prior 3 years			(e) Total
		(a) 2012	(b) 2011	(c) 2010	(d) 2009	
b	85% of line 2a . . . . .					
c	Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
d	Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets . . . . .					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NONE

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail of the person to whom applications should be addressed

JOHN T VUCUREVICH FOUNDATION  
2800 JACKSON BLVD SUITE 410  
RAPID CITY, SD 57702  
(605) 343-3141

b

The form in which applications should be submitted and information and materials they should include

SUBMIT IN LETTER FORM-SEE ATTACHED GUIDELINE LETTER

c

Any submission deadlines

NONE

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors



NEED TO HAVE IRS 501(C)(3) DETERMINATION LETTER

Form 990-PF (2012)

**Part XV**

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> SCHEDULE ATTACHED SCHEDULE ATTACHED RAPID CITY,SD 57702		PUBLIC CHARI	SCHEDULE ATTACHED	4,035,539
<b>Total</b> . . . . .  <b>3a</b>				4,035,539
<b>b</b> <i>Approved for future payment</i> SCHEDULE ATTACHED SCHEDULE ATTACHED RAPID CITY,SD 57702		PUBLIC CHARI	SCHEDULE ATTACHED	2,343,284
<b>Total</b> . . . . .  <b>3b</b>				2,343,284

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b> Program service revenue					
<b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>f</b> _____					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments. . . .					
<b>3</b> Interest on savings and temporary cash investments					
<b>4</b> Dividends and interest from securities. . . .			14	2,093,502	
<b>5</b> Net rental income or (loss) from real estate					
<b>a</b> Debt-financed property. . . . .					
<b>b</b> Not debt-financed property. . . . .					
<b>6</b> Net rental income or (loss) from personal property					
<b>7</b> Other investment income. . . . .					
<b>8</b> Gain or (loss) from sales of assets other than inventory			18	301,529	
<b>9</b> Net income or (loss) from special events					
<b>10</b> Gross profit or (loss) from sales of inventory. .					
<b>11</b> Other revenue <b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>12</b> Subtotal. Add columns (b), (d), and (e). .				2,395,031	
<b>13 Total.</b> Add line 12, columns (b), (d), and (e). . . . .			<b>13</b>		2,395,031

[illegible]

<b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		<b>Yes</b>	<b>No</b>
<b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of			
<b>(1)</b> Cash. . . . .	<b>1a(1)</b>		<b>No</b>
<b>(2)</b> Other assets. . . . .	<b>1a(2)</b>		<b>No</b>
<b>b</b> Other transactions			
<b>(1)</b> Sales of assets to a noncharitable exempt organization. . . . .	<b>1b(1)</b>		<b>No</b>
<b>(2)</b> Purchases of assets from a noncharitable exempt organization. . . . .	<b>1b(2)</b>		<b>No</b>
<b>(3)</b> Rental of facilities, equipment, or other assets. . . . .	<b>1b(3)</b>		<b>No</b>
<b>(4)</b> Reimbursement arrangements. . . . .	<b>1b(4)</b>		<b>No</b>
<b>(5)</b> Loans or loan guarantees. . . . .	<b>1b(5)</b>		<b>No</b>
<b>(6)</b> Performance of services or membership or fundraising solicitations. . . . .	<b>1b(6)</b>		<b>No</b>
<b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees. . . . .	<b>1c</b>		<b>No</b>
<b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column <b>(b)</b> should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column <b>(d)</b> the value of the goods, other assets, or services received.			

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign Here** Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

*****	2013-06-30	*****
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr )? ☐ Yes ☒ No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input checked="checked" type="checkbox"/>	PTIN
	JOHN B WALKER CPA	JOHN B WALKER CPA	2013-07-11		
	Firm's name <input type="checkbox"/>	KETEL THORSTENSON LLP		Firm's EIN <input type="checkbox"/>	
		PO BOX 3140			
	Firm's address <input type="checkbox"/>	RAPID CITY, SD 577093140		Phone no (605) 342-5630	

## TY 2012 Accounting Fees Schedule

**Name:** JOHN T VUCUREVICH FOUNDATION

**EIN:** 20-3326026

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	10,335	1,168		9,167

**TY 2012 Compensation Explanation****Name:** JOHN T VUCUREVICH FOUNDATION**EIN:** 20-3326026

Person Name	Explanation
SANDRA DIEGEL	
PAUL PHELAN	
CARMEN HANSEN	
THOMAS J VUCUREVICH	
DALE E CLEMENT	
RENEE PARKER	
LAWRENCE L PERSOL	
STEVE FLANERY	



Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2012 Depreciation Schedule

Name: JOHN T VUCUREVICH FOUNDATION

EIN: 20-3326026

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
EQUIPMENT		142,302	94,792			19,390	1,939		

# TY 2012 General Explanation Attachment

**Name:** JOHN T VUCUREVICH FOUNDATION

**EIN:** 20-3326026

Identifier	Return Reference	Explanation
GENERAL ELECTIONS		<p>YEAR ENDED DECEMBER 31, 2012 20-3326026 JOHN T VUCUREVICH FOUNDATION JOHN T VUCUREVICH FOUNDATION 2800 JACKSON BOULEVARD ST 410 RAPID CITY, SD 57702 TREATMENT OF QUALIFYING DISTRIBUTIONS ELECTION UNDER IRC SECTION 4942(H)(2) AND REG 53.4942(A)-3(D)(2), THE NONOPERATING PRIVATE FOUNDATION ELECTS TO TREAT CURRENT YEAR QUALIFYING DISTRIBUTIONS IN EXCESS OF THE IMMEDIATELY PRECEDING TAX YEAR'S UNDISTRIBUTED INCOME AS BEING MADE OUT OF UNDISTRIBUTED INCOME FROM THE TAX YEARS ENDING TAX YEAR AMOUNT _____</p> <p>_____ CORPUS /S/ _____ NAME _____</p> <p>_____ TITLE _____</p>

**TY 2012 Investments Corporate  
Stock Schedule**

**Name:** JOHN T VUCUREVICH FOUNDATION  
**EIN:** 20-3326026

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SCHEDULE ATTACHED	106,731,388	99,578,523

# TY 2012 Land, Etc. Schedule

**Name:** JOHN T VUCUREVICH FOUNDATION

**EIN:** 20-3326026

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
EQUIPMENT	237,812	114,182	123,630	123,631

# TY 2012 Other Assets Schedule

**Name:** JOHN T VUCUREVICH FOUNDATION

**EIN:** 20-3326026

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
SECURITY DEPOSITS	1,242	1,242	1,242

**TY 2012 Other Expenses Schedule****Name:** JOHN T VUCUREVICH FOUNDATION**EIN:** 20-3326026

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
INSURANCE	4,720	534		4,186
OFFICE SUPPLIES	11,845	1,339		10,506
MAINTENANCE	5,918	669		5,249
DUES & SUBSCRIPTIONS	5,969	675		5,294
DIRECT CHARITABLE ACTIVITIES	239,182			239,182

## TY 2012 Other Professional Fees Schedule

**Name:** JOHN T VUCUREVICH FOUNDATION

**EIN:** 20-3326026

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER PROFESSIONAL	11,284	6,446		4,838

TY 2012 Taxes Schedule

**Name:** JOHN T VUCUREVICH FOUNDATION

**EIN:** 20-3326026

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	15,000			



TY 2012 GeneralDependencySmall

**Name:** JOHN T VUCUREVICH FOUNDATION

**EIN:** 20-3326026



**Business Name or Person Name:**

**Taxpayer Identification Number:**

**Form, Line or Instruction**

**Reference:**

**Regulations Reference:**

**Description:** QUALIFYING DISTRIBUTIONS

**Attachment Information:** YEAR ENDED: DECEMBER 31, 2012 20-3326026 JOHN T VUCUREVICH FOUNDATION JOHN T VUCUREVICH FOUNDATION 2800 JACKSON BOULEVARD ST 410 RAPID CITY, SD 57702 TREATMENT OF QUALIFYING DISTRIBUTIONS ELECTION UNDER IRC SECTION 4942(H)(2) AND REG. 53.4942(A)-3(D)(2), THE NONOPERATING PRIVATE FOUNDATION ELECTS TO TREAT CURRENT YEAR QUALIFYING DISTRIBUTIONS IN EXCESS OF THE IMMEDIATELY PRECEDING TAX YEAR'S UNDISTRIBUTED INCOME AS BEING MADE OUT OF: UNDISTRIBUTED INCOME FROM THE TAX YEARS ENDING: TAX YEAR AMOUNT \_\_\_\_\_

\_\_\_\_\_ CORPUS /S/

\_\_\_\_\_ NAME

\_\_\_\_\_ TITLE

\_\_\_\_\_

# Grants Payable Report

11-Dec-12 through 31-Dec-12

Scholar - Voluntary Foundation

App	Name	Doc	Grant	31 Dec-12	Approvals	Payments	Ending Balance
122b	Carle, L. Teachers	10-Sep-10	125,000	50,000	0	0	50,000
122c	Early Childhood Connections	10-Sep-10	25,000	3,432	0	0	3,432
127b	Behavior Management Systems	09-Nov-10	500,000	166,866	0	0	166,866
127c	Yarnall Co	02-Mar-11	180,000	50,000	0	0	60,000
1311	Northern Hills Alliance for Children	02-Mar-11	1	1	0	0	1
133a	YMCA of Rapid City	15-Aug-11	150,000	30,000	0	0	30,000
133b	Pennington County Health and Human Services	21-Dec-11	83,493	52,944	0	0	52,944
1337	Black Hills Retired Seniors Volunteer Program	01-Dec-11	95,000	40,000	0	0	40,000
134c	Red Cloud Indian School	01-Dec-11	150,000	150,000	0	0	100,000
135j	Teach For America - South Dakota	31-Dec-11	500,000	125,000	0	0	125,000
1364	Black Hills State University Foundation	01-Dec-11	120,000	80,000	0	0	80,000
136c	University of South Dakota Foundation	01-Dec-11	37,500	25,000	0	0	25,000
136C	South Dakota State University Foundation	01-Dec-11	17,500	25,000	0	0	25,000
1367	Cajala Lakota College	31-Dec-11	75,000	48,000	0	0	48,000
1368	South Dakota School of Mines and Technology Foundation	01-Dec-11	57,500	25,000	0	0	25,000
1369	Western Dakota Vocational Technical Foundation Inc	01-Dec-11	120,000	80,000	0	0	80,000
1387	Early Childhood Connections	01-Dec-11	350,000	200,000	0	0	200,000
1389	Black Hills State University Foundation	01-Dec-11	37,500	25,000	0	0	25,000
1391	South Dakota State University Foundation	01-Dec-11	160,000	100,000	0	0	100,000
1392	South Dakota School of Mines and Technology Foundation	01-Dec-11	90,000	60,000	0	0	60,000
139c	South Dakota School of Mines and Technology Foundation	01-Dec-11	90,000	50,000	0	0	50,000
1394	University of South Dakota Foundation	01-Dec-11	84,000	84,000	0	0	84,000
1396	University of South Dakota Foundation	01-Dec-11	180,000	120,000	0	0	120,000

App	Name	Rec	Grant	31-Dec-12	Approvals	Payments	Ending Balance 31-Dec-12
1472	Clark County Elementary School	22-Mar-12	93,000	93,000	0	0	93,000
1490	South Dakota Voices for Children, Inc.	23-Aug-12	90,000	90,000	0	0	90,000
1496	Family Services Center	23-Aug-12	150,000	150,000	0	0	150,000
1498	DeSmet Public Library	23-Aug-12	1,000,000	600,000	0	0	600,000
1472	Yellowstone County Health and Human Services	23-Aug-12	50,000	50,000	0	0	50,000
1473	Yellowstone County Health and Human Services	23-Aug-12	30,000	30,000	0	0	30,000
1475	Yellowstone County State's Attorney	31-Nov-12	2,000	2,000	0	0	2,000
				2,313,181	0	0	2,313,181

Total

# John I. Vueurevich Foundation

## Capital Gains & Losses for Tax on Investment Income

December 31, 2012

Description	How Acquired	Date Acquired	Date Sold	Sales Price	Depr Allowed	Cost or Basis	Gain or (Loss)
10,395 Am Funds Balanced Fund	P-Purchase	var	13-Feb-12	200,000	0	191,901	8,099
33,076 Fidelity Mid-Cap Fund	P	04-Oct-06	23-Mar-12	600,000	0	494,818	105,182
18,564 Fidelity Mid-Cap Fund	P	04-Oct-06	01-Jun-12	300,000	0	277,723	22,277
153,952 Fidelity Mutual Series Beacon Fund	P	var	20-Jun-12	1,890,530	0	2,549,166	(658,636)
9,940 Amcap Fund	P	03-Oct-06	10-Jul-12	200,000	0	194,334	5,666
17,730 Fidelity Advisor Ser II	P	04-Oct-06	10-Jul-12	300,000	0	265,248	34,752
3,218 Growth Fund of America	P	07-Sep-04	10-Jul-12	100,000	0	79,408	20,592
23,734 Fidelity Ad Strategic Income	P	09-Feb-07	05-Sep-12	300,000	0	278,639	21,361
28,436 Franklin Strategic Income	P	16-Apr-07	05-Sep-12	300,000	0	295,735	4,265
34,014 Fidelity Mid Cap II	P	04-Oct-06	05-Sep-12	600,000	0	508,844	91,156
17,575 Growth Fund of America	P	04-Oct-06	29-Nov-12	600,000	0	558,485	41,515
11,244 Capital Income Builder	P	07-Sep-04	10-Dec-12	600,000	0	553,673	46,327
271 Capital World Growth & Income	P	25-Oct-07	10-Dec-12	10,000	0	10,599	(599)
497 Growth Fund of America	P	07-Sep-04	10-Dec-12	17,000	0	12,271	4,729
551 Income Fund of America	P	07-Sep-04	10-Dec-12	10,000	0	9,631	369
subtotals				6,027,530	0	6,280,474	(252,944)
Stock Litigation Settlement Proceeds	P	var	var	0	0	(1,086)	1,086
and basis adjust to stock sold in prior period							
Capital Gains Distributions	P			<u>553,387</u>	<u>0</u>	<u>0</u>	<u>553,387</u>
				6,580,917	6,279,388		301,529

## John T. Vucurevich Foundation Grants

Recipient Name and Address	Purpose of grant or contribution	Amount
Action for the Betterment of Our Community Sturgis SD 57785	ABC Afterschool Program	\$50,000
Allied Arts Fund Drive Inc Rapid City SD 57709	2012 Annual Fund Drive	\$16,000
American Red Cross Black Hills Chapter Rapid City SD 57701	Disaster Relief	\$140,000
Asniya Rapid City SD 57709	Medical Intern Program	\$5,000
Association of Small Foundations Washington DC 20036	general operating	\$1,000
Behavior Management Systems Rapid City SD 57701	MHSA Collaborative - Expenses	\$10,442
Behavior Management Systems Rapid City SD 57701	MHSA Collaborative- Crisis Care Center	\$166,667
Bele Fourche School District Foundation Bele Fourche SD 57717-2404	Career and Technical Education Program	\$18,500
Black Hills Area Community Foundation Rapid City SD 57709	General Operating	\$45,000
Black Hills Arts Resource Center Inc Rapid City SD 57709	Rapid City Performing Arts Center	\$300,000
Black Hills Retired Senior Volunteer Program Rapid City SD 57701	Retired Senior Volunteer Program	\$55,000
Black Hills Ski for Light Rapid City SD 57709	2013 Annual Winter Event	\$1,000
Black Hills Special Services Cooperative Sturgis SD 57785	Black Hills Simulation Center	\$26,500
Black Hills State University Spearfish SD 57799-9089	Roundtable Discussions/Trainings	\$7,500
Black Hills State University Foundation Spearfish SD 57799	Johanna Meier Opera Theatre Institute	\$5,000
Black Hills State University Foundation Spearfish SD 57799	John Vucurevich Presidential Scholar 12/13 13/14 14/15	\$12,500
Black Hills State University Foundation Spearfish SD 57799	Math & Science Scholarships 12/13 13/14 14/15	\$40,000
Black Hills Works Rapid City SD 57709	Community Transitions Brain Injury Program	\$10,000

Recipient Name and Address			Purpose of grant or contribution	Amount
Catholic Social Services Rapid City	SD	57701	Lakota Circles of Hope	\$82,500
Chamber Music Festival Orlando	FL	32803	2012 Orlando Chamber Musical Festival	\$10,000
Cheyenne River Youth Project Eagle Butte	SD	57625-0410	youth and family programming	\$75,000
Clarke Community Elementary School Osceola	IA	50213	The Leader in Me Program	\$19,000
C-VISN Beile Fourche	SD	57717	Women of War Facility	\$50,000
Dakota State University Madison	SD	57042-1739	CETUP 2012	\$25,000
Day of Excellence Rapid City	SD	57709	Day of Excellence in Education	\$5,000
Early Childhood Connections Rapid City	SD	57702	Rapid City Starting Strong Initiative	\$112,416
Emmanuel Episcopal Church Rapid City	SD	57701	Annual Distribution	\$37,000
Family Services Center Spearfish	SD	57783	Lawrence County Evening Reporting Center/Diversion Program	\$50,000
Feeding South Dakota Sioux Falls	SD	57104	2012-2013 School Back Pack Program & Food Needs in Rapid City	\$50,000
Friends of South Dakota Public Broadcasting Vermillion	SD	57069-5000	Neutrino Day	\$2,727
Front Porch Coalition Inc Rapid City	SD	57702	general operating support	\$30,000
Gates to Heaven Guleska	TN	38451	Crazy Love Horse Camp	\$2,500
Health Education and Promotion Council Inc Rapid City	SD	57701	Women Standing in the Center Health Fair	\$350
Helpline Center Inc Sioux Falls	SD	57104	Black Hills 211	\$60,000
Jones County Emergency Care Council Inc Murgoo	SD	57559	SafeTech Assessment & Planning Project	\$10,000
Literacy Council of the Black Hills Rapid City	SD	57701	Literacy Network - Rent Expense	\$1,950

Recipient Name and Address	Purpose of grant or contribution	Amount
Love Inc. of the Black Hills Rapid City SD 57709	Life, Inc. Program	\$15,000
Main Street Square Rapid City SD 57701	Main Street Square Granite Sculpture Project	\$400,000
Native Youth Leadership Alliance Pine Ridge SD 57770	Native Youth Leadership Alliance (NYLA)	\$25,000
New Dawn Enterprises Vale SD 57788	Septic System at New Dawn Center	\$18,000
Northern Hills Alcohol and Drug Services Sturgis SD 57785	NHAD Building & Renovations Project	\$475,000
Northern Hills Alliance for Children Deadwood SD 57732-1338	First Step Child Care Center	\$29,039
Northern Hills Drug Court Sturgis SD 57785	Discretionary Funds	\$10,000
Oerichs School District 23-3 Oerichs SD 57763	Music Department - Piano	\$4,950
Oglala Lakota College Kyle SD 57752-0430	Nursing Scholarships 12/13, 13/14, 14/15	\$24,000
OJBS, Inc. Osseo WI 54758	OJBS Park Improvement Project	\$25,000
Parents as Teachers Saint Louis MO 63146	3 Baby Face Project	\$25,000
Pennington County Health and Human Services Rapid City SD 57701	Discretionary Funds	\$40,000
Pennington County Health and Human Services Rapid City SD 57701	MHSA Collaborative - Expenses	\$6,830
Pennington County Health and Human Services Rapid City SD 57701	Owens Apartments	\$17,820
Pennington County State's Attorney Rapid City SD 57701	Juvenile Diversion/Traffic Program	\$2,000
Rapid City Area School District Rapid City SD 57701	Authentic Youth Community Engagement (AYCE)	\$45,000
Rapid City Area School District Rapid City SD 57701	Freshman Impact	\$3,000
Rapid City Arts Council Inc. Rapid City SD 57701	General Operating	\$40,000

Recipient Name and Address	Purpose of grant or contribution	Amount
Rapid City Club for Boys Inc Rapid City SD 57709-0907	General Operating	\$50,000
Rapid City Regional Hospital Inc Rapid City SD 57701	Partners in Nursing	\$18,000
Red Cloud Indian School Pine Ridge SD 57770-2100	Curriculum Advancement Project	\$50,000
Rushmore Consumer Credit Resource Center Rapid City SD 57701	EITC Program	\$5,000
Rushmore Music Camp Waseca MN 55093	2012 Rushmore Music Camp Scholarships	\$2,000
South Dakota School of Mines and Technology Rapid City SD 57701	STEM Summer Youth Programs	\$10,000
South Dakota School of Mines and Technology Foundation Rapid City SD 57701	John Vucurevich Presidential Scholar	\$12,500
South Dakota School of Mines and Technology Foundation Rapid City SD 57701	Minority Scholarships	\$30,000
South Dakota School of Mines and Technology Foundation Rapid City SD 57701	STEM Scholarships	\$30,000
South Dakota State University Foundation Brookings SD 57006	John Vucurevich Presidential Scholar	\$12,500
South Dakota State University Foundation Brookings SD 57006	West River Nursing Scholarships	\$50,000
South Dakota Voices for Children Inc Sioux Falls SD 57101-2196	General Operating Support	\$25,000
South Dakota Voices for Children Inc Sioux Falls SD 57101-2196	South Dakota Afterschool Partnership	\$10,000
St Francis Mission Saint Francis SD 57572	St Francis Mission's Recovery Program	\$40,000
Teach For America - South Dakota Mission SD 57555	South Dakota Corps	\$250,000
Teton Coalition Inc Rapid City SD 57701	Homebuyer Education Program	\$5,000
The Cornerstone Rescue Mission Rapid City SD 57709	Kitchen Remodel Project	\$150,000
University of South Dakota Foundation Vermillion SD 57069-5555	John T. Vucurevich Presidential Scholar	\$12,500



Recipient Name and Address	Purpose of grant or contribution	Amount
University of South Dakota Foundation Vermilion SD 57059-5555	John T. Vucurevich Presidential Scholar	(\$3,000)
University of South Dakota Foundation Vermilion SD 57059-5555	Rapid City Nursing Program Scholarships	\$60,000
Volunteers of America Inc Rapid City SD 57701	HPRP and Mommy's Closest	\$51,349
West River Transit Authority Inc Spearfish SD 57783	Regional Transit Facility Child Care Center	\$30,000
Western Dakota Vocational Technical Foundation Inc Rapid City SD 57701	Critical Needs Scholarships	\$40,000
Western Resources for Disabled Independence Rapid City SD 57701	Adult Day Services Program	\$100,000
Working Against Violence Inc Rapid City SD 57701	General Operating Support	\$70,000
YMCA of Rapid City Rapid City SD 57701	Jump Start Child Care Program	\$50,000
Young Life Rapid City SD 57701	Rapid City Wildlife Program	\$60,000
Youth and Family Services Inc Rapid City SD 57709	Girls, Inc.	\$75,000
Youth and Family Services Inc Rapid City SD 57709	Girls, Inc. on behalf of Joan Marten	\$500
Sum		\$4,035,539

# Grant Eligibility

The John F. Vienerich Foundation generally awards grants to organizations within the state of South Dakota, with preference given to western South Dakota and in particular to the Black Hills region. Consideration may be given to organizations outside of our geographic area if the proposed grant will directly assist people living within our geographic area. **Additional requirements** include:

- **Public charities that are tax-exempt under Section 501(c)(3) of the Internal Revenue Code and “not a private foundation” under Section 509(a) of the Code.** Grants may also be awarded to United States governmental agencies or schools.
- **We do not award funds to individuals or international organizations.**
- **Organizations are limited to one unsolicited grant request in any twelve-month period. If an organization is a current grantee and wants to request another grant upon completion of the current grant, after required reports have been submitted and approved, the Foundation will consider future requests.**

If you wish to apply for a grant and your request falls into a program area we fund and you meet our grant **eligibility requirements**, please send a Letter of Inquiry following the steps in How to Apply for a Grant. After we review your Letter of Inquiry, we will contact you as to the next step in the application process. Please allow up to two months for Letter of Inquiry review. For further information please contact us by email or call our office at **605-343-3444**.

## Step One – Determine if you are eligible to apply

- Does your organization meet our eligibility guidelines?
- Is your request in a program area we fund?
- Does your request fall outside the programs and activities we do not fund?

If your answer is **No** to any of these questions you are **not eligible** to apply. Thank you for visiting our site.

If your answer is **Yes** to both questions, please proceed to **Step Two**

## Step Two – Submit a Letter of Inquiry

Letters of Inquiry are typically no more than 2-3 pages, but there is no page limit, spacing or font requirement. Keep your letter concise, but thorough. We do not respond to mass mailed fundraising form letters. The letter should be signed by an individual authorized to contract on behalf of your organization (example: Executive Director or Board President). Letters of Inquiry should include the following content:

- Summarize your organization's mission and goals
- Describe your proposal and the amount of funding you are requesting
- Include the IRS Tax ID number and mailing address of the organization who would receive the funds, if awarded
- Include contact information of the person who can answer questions about the request (name, title, email address, phone number).

Submit your Letter of Inquiry by email or mail:

**John T. Vucurevich Foundation**  
**2800 Jackson Boulevard**  
**Suite 410**  
**Rapid City, SD 57702**

Letters of Inquiry are reviewed at least quarterly, but typically, bi-monthly. **Please allow two months for the Letter of Inquiry review process.** Following review, you will be promptly notified of approval or rejection of your Letter of Inquiry. If your Letter of Inquiry is approved, we will ask you to complete a Grant Application and answer any questions you may have about the application process. **We respond as quickly as possible to all Letters of Inquiry.**

## **Step Three – Grant Application**

Based on the timing of approval of your Letter of Inquiry, you will be informed as to which deadline date is most appropriate for your Grant Application. **Deadlines for a completed Grant Application are March 1st, June 1st, September 1st and December 1st of each year. Generally, allow two months prior to a deadline date to allow adequate time to complete the Letter of Inquiry approval and Grant Application processes.**

Organizations are limited to one unsolicited grant request in any twelve-month period. Depending on the size or nature of the grant request and after careful review of the request, a site visit may be scheduled.

The Board of Directors reviews grant applications quarterly. You will be promptly notified of acceptance or rejection of your Grant Application.

**John T. Vucurevich Foundation  
Investments  
December 31, 2012**

**12/31/2012  
Cost Basis**

**12/31/2012  
Market Value**

**MAIN FUND**

**American Fund Family**

Growth Fund of America	4 311 811	4 438,275
Capital Income Builder	4 148 039	3 768,818
Income Fund of America	5 538,081	5 238 461
American Balanced Fund	3,639,020	3,910 772
American Amcap A Fund	4 379,174	4,754 167
Capital World Growth & Income	3 547 155	3 326 931

**Franklin Templeton Funds**

Franklin Income A	5 413 777	4 883 092
Franklin Strategic Income A	3 705 058	3 949,965
Mutual Global Discovery A	3,627 900	3 440 982
Mutual Shares A	5,553 857	5 259 568

**Fidelity Advisors**

Strategic Income A	3 532 540	3,820 176
Mid Cap II	1 252 426	1 402 507
Small Cap	3 240 590	3 017 994

**Cohen & Steers**

Global Realty Fund	1,832 585	1 757 893
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**Oppenheimer Funds**

Developing Markets	1 246 787	1,949 544
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**Calamos Investments**

New Convertible Fund	2 108 652	2 043,217
	57 077 451	56 962 363

**EPISCOPAL CHURCH FUND**

Capital Income Builder	173 511	183 513
American Balanced Fund	140 773	162 528
Growth Fund of America	65 545	86 686
Income Fund of America	182 267	188 001
Capital World Growth & Income	92 908	89,717
Fidelity Advisor Small Cap Fund	42,128	39 234
	697 132	749 678
Money Market Funds	470	470
	697,602	750 148

**CLOSELY HELD STOCKS**

United Bancorporation	48 956 335	41 866,012
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**Total Investments**

106 731 388	99,578 523
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Year Ended December 31, 2012

2-7326026

John F. Vuorevich Foundation  
John F. Vuorevich Foundation  
2800 Jackson Boulevard, Suite 400  
Rapid City, SD 57701

### Treatment of Qualifying Distributions Election

Under IRC Section 5142(b)(2) and Reg. 53.4942(a)-3(d)(2), the non-operating private foundation elects to treat current year qualifying distributions in excess of the immediately preceding tax year's distributions as being made out of:

contributions received from the tax years ending:

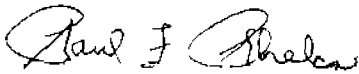
Tax Year	Amount
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Receipts

8/1/2012

✓   
Name PAUL F. Phelan  
Title CEO

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SANDRA DIEGEL  2800 JACKSON BLVD SUITE 410 RAPID CITY,SD 57702	EXEC DIRECTO 40 00	126,000	10,160	0
PAUL PHELAN  2800 JACKSON BLVD SUITE 410 RAPID CITY,SD 57702	CFO 40 00	81,000	6,620	0
CARMEN HANSEN  2800 JACKSON BLVD SUITE 410 RAPID CITY,SD 57702	PROG MGR 40 00	71,609	5,796	0
THOMAS J VUCUREVICH  2800 JACKSON BLVD SUITE 410 RAPID CITY,SD 57702	DIRECTOR 2 00	6,500	0	0
DALE E CLEMENT  2800 JACKSON BLVD SUITE 410 RAPID CITY,SD 57702	DIRECTOR 2 00	12,750	0	0
RENEE PARKER  2800 JACKSON BLVD SUITE 410 RAPID CITY,SD 57702	DIRECTOR 2 00	8,500	0	0
LAWRENCE L PIERSON  2800 JACKSON BLVD SUITE 410 RAPID CITY,SD 57702	DIRECTOR 2 00	0	0	0
STEVE FLANERY  2800 JACKSON BLVD SUITE 410 RAPID CITY,SD 57702	DIRECTOR 2 00	8,500	0	0