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# Return of Private Foundation

## or Section 4947(a)(1) Nonexempt Charitable Trust

### Treated as a Private Foundation

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

Open to Public Inspection

For calendar year 2012 or tax year beginning

, 2012, and ending

, 20

Name of foundation <b>Anthony and Margaret Ciorciari Foundation, Inc.</b>		A Employer identification number <b>20-3046427</b>
Number and street (or P O box number if mail is not delivered to street address) <b>5905 Flowering Sage Ct.</b>	Room/suite	B Telephone number (see instructions) <b>775-853-1607</b>
City or town, state, and ZIP code <b>Reno, NV 89511</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 58,954</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	10,000			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	0			
	4 Dividends and interest from securities	1245	1245		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		141		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	11245	1386		
	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	25	25		
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	583	583		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	57	36		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	665	644		
	25 Contributions, gifts, grants paid	2950			2950
	26 Total expenses and disbursements. Add lines 24 and 25	3615	644		2950
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	7630			
	b Net investment income (if negative, enter -0-)		742		
	c Adjusted net income (if negative, enter -0-)				

<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .	41	0	0
	<b>2</b> Savings and temporary cash investments . . . . .	5040	12584	12584
	<b>3</b> Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	<b>4</b> Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .			
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .			
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .	41488	46370	46370
	<b>14</b> Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
<b>15</b> Other assets (describe ▶ )				
<b>16</b> <b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I) . . . . .	46569	58954	58954	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ )			
	<b>23</b> <b>Total liabilities</b> (add lines 17 through 22) . . . . .	0	0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/></b> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	<b>24</b> Unrestricted . . . . .			
	<b>25</b> Temporarily restricted . . . . .			
	<b>26</b> Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/></b> <b>and complete lines 27 through 31.</b>			
	<b>27</b> Capital stock, trust principal, or current funds . . . . .	46569	58954	
	<b>28</b> Paid-in or capital surplus, or land, bldg., and equipment fund			
	<b>29</b> Retained earnings, accumulated income, endowment, or other funds			
<b>30</b> <b>Total net assets or fund balances</b> (see instructions) . . . . .	46569	58954		
<b>31</b> <b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	46569	46569		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	46569
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	7630
<b>3</b> Other increases not included in line 2 (itemize) ▶	<b>3</b>	0
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	54199
<b>5</b> Decreases not included in line 2 (itemize) ▶ <b>Increase in Market Value of Assets</b>	<b>5</b>	4755
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	<b>6</b>	58954

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>	<b>Short Term Sale of Publicly Traded Securities - See Schedule</b>	<b>P</b>	<b>Various</b>	<b>Various</b>
<b>b</b>	<b>Long Term Sale of Publicly Traded Securities - See Schedule</b>	<b>P</b>	<b>Various</b>	<b>Various</b>
<b>c</b>				
<b>d</b>				
<b>e</b>				

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 1760	<b>0</b>	<b>1650</b>	<b>110</b>
<b>b</b> 8137	<b>0</b>	<b>8106</b>	<b>31</b>
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

<b>2</b>	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	<b>141</b>
<b>3</b>	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . . }	<b>3</b>	<b>110</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011			
2010			
2009			
2008			
2007			

  

<b>2</b>	<b>Total</b> of line 1, column (d) . . . . .	<b>2</b>	
<b>3</b>	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .	<b>3</b>	
<b>4</b>	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5 . . . . .	<b>4</b>	
<b>5</b>	Multiply line 4 by line 3 . . . . .	<b>5</b>	
<b>6</b>	Enter 1% of net investment income (1% of Part I, line 27b) . . . . .	<b>6</b>	
<b>7</b>	Add lines 5 and 6 . . . . .	<b>7</b>	
<b>8</b>	Enter qualifying distributions from Part XII, line 4 . . . . . If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	<b>8</b>	

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	<b>7</b>
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	<b>0</b>
<b>3</b>	Add lines 1 and 2	<b>3</b>	<b>7</b>
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	<b>0</b>
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	<b>7</b>
<b>6</b>	Credits/Payments:		
<b>a</b>	2012 estimated tax payments and 2011 overpayment credited to 2012	<b>6a</b>	
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>	
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	<b>7</b>
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	
<b>11</b>	Enter the amount of line 10 to be: <b>Credited to 2013 estimated tax</b> <b>Refunded</b>	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		<input checked="" type="checkbox"/>
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		<input checked="" type="checkbox"/>
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		<input checked="" type="checkbox"/>
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		<input checked="" type="checkbox"/>
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		<input checked="" type="checkbox"/>
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		<input checked="" type="checkbox"/>
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?		<input checked="" type="checkbox"/>
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		<input checked="" type="checkbox"/>
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	<input checked="" type="checkbox"/>	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) ▶		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	<input checked="" type="checkbox"/>	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		<input checked="" type="checkbox"/>
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		<input checked="" type="checkbox"/>

**Part VII-A Statements Regarding Activities (continued)**

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) . . . . .	<b>11</b>		✓
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	<b>12</b>		✓
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	<b>13</b>	✓	
<b>14</b>	The books are in care of ► <u>Margaretv Ciorcari</u> Telephone no. ► <u>775-853-1607</u> Located at ► <u>5905 Flowering Sage Ct. Reno, NV</u> ZIP+4 ► <u>89511-4345</u>			
<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. . . . . and enter the amount of tax-exempt interest received or accrued during the year . . . . .	<b>15</b>		<input type="checkbox"/>
<b>16</b>	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	<b>16</b>	Yes	No ✓

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required****File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
<b>1a</b>	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . .	<b>1b</b>	
	Organizations relying on a current notice regarding disaster assistance check here . . . . . <input type="checkbox"/>		
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012? . . . . .	<b>1c</b>	✓
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b>	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) . . . . .	<b>2b</b>	✓
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.) . . . . .	<b>3b</b>	
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>	✓
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	<b>4b</b>	✓

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5a** During the year did the foundation pay or incur any amount to:**(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No**(2)** Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No**(3)** Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No**(4)** Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No**(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☒

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Anthony Ciorciari 5905 Flowering Sage Ct. Reno, NV 89511	Pres/Director .5 Hrs./Week	None	None	None
Margaret Ciorciari 5905 Flowering Sage Ct. Reno, NV 89511	Sec/Treasurer 2 Hrs/Week	None	None	None

**2** Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

**Total** number of other employees paid over \$50,000 ☐

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		

Total number of others receiving over \$50,000 for professional services . . . . . ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b> None	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b> None	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3 . . . . . ▶	



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	52147
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	22
<b>c</b>	Fair market value of all other assets (see instructions) . . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	52169
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b>	52169
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions) . . . . .	<b>4</b>	783
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	51386
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	<b>6</b>	2619

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	2619
<b>2a</b>	Tax on investment income for 2012 from Part VI, line 5 . . . . .	<b>2a</b>	7
<b>b</b>	Income tax for 2012. (This does not include the tax from Part VI.) . . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b . . . . .	<b>2c</b>	7
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	<b>3</b>	2612
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	0
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	2612
<b>6</b>	Deduction from distributable amount (see instructions) . . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	<b>7</b>	2612

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26 . . . . .	<b>1a</b>	2950
<b>b</b>	Program-related investments—total from Part IX-B . . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	0
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	0
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	0
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	2950
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) . . . . .	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b>	2950

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
<b>1</b> Distributable amount for 2012 from Part XI, line 7 . . . . .				<b>2612</b>
<b>2</b> Undistributed income, if any, as of the end of 2012:				
<b>a</b> Enter amount for 2011 only . . . . .			<b>555</b>	
<b>b</b> Total for prior years: 20____, 20____, 20____		<b>0</b>		
<b>3</b> Excess distributions carryover, if any, to 2012:				
<b>a</b> From 2007 . . . . .				
<b>b</b> From 2008 . . . . .				
<b>c</b> From 2009 . . . . .				
<b>d</b> From 2010 . . . . .				
<b>e</b> From 2011 . . . . .				
<b>f</b> <b>Total</b> of lines 3a through e . . . . .	<b>0</b>			
<b>4</b> Qualifying distributions for 2012 from Part XII, line 4: ► \$ <b>2950</b>				
<b>a</b> Applied to 2011, but not more than line 2a . . . . .			<b>555</b>	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions) . . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions) . . . . .				
<b>d</b> Applied to 2012 distributable amount . . . . .				<b>2395</b>
<b>e</b> Remaining amount distributed out of corpus . . . . .				
<b>5</b> Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)				<b>0</b>
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .				
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .				
<b>e</b> Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .				
<b>f</b> Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013 . . . . .				<b>217</b>
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) . . . . .				
<b>8</b> Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions) . . . . .				
<b>9</b> <b>Excess distributions carryover to 2013.</b> Subtract lines 7 and 8 from line 6a . . . . .				
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2008 . . . . .				
<b>b</b> Excess from 2009 . . . . .				
<b>c</b> Excess from 2010 . . . . .				
<b>d</b> Excess from 2011 . . . . .				
<b>e</b> Excess from 2012 . . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling . . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test—enter:					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test—enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

---

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

---

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

---

**b** The form in which applications should be submitted and information and materials they should include:

---

**c** Any submission deadlines:

---

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

---

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i>				
American Cancer Society 2120 First Ave. North Seattle, WA 98109			Cancer research	50
<b>STEP 2</b> 3700 Safe Harbor Way Reno, NV 89512			Chemically dependent Women	500
Casa de Vida 1290 Mill St. Reno, NV 89502			Home for Pregnant Girls	600
Catholic Charities of Northern Nevada PO Box 5099 Reno, NV 89513			To ease the pain of poverty	600
For Kids Foundation 834 Willow St. Reno, NV 89502			To help Kids in Need	1200
<b>Total</b> . . . . .			▶ <b>3a</b>	<b>2950</b>
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b> . . . . .			▶ <b>3b</b>	<b>0</b>

**Part XVI-A      Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments . . . . .					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities . . . . .			14	1245	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property . . . . .					
b	Not debt-financed property . . . . .					
6	Net rental income or (loss) from personal property					
7	Other investment income . . . . .					
8	Gain or (loss) from sales of assets other than inventory				141	
9	Net income or (loss) from special events . . . . .					
10	Gross profit or (loss) from sales of inventory . . . . .					
11	Other revenue: a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e) . . . . .				1386	
13	Total. Add line 12, columns (b), (d), and (e) . . . . .				13	1386

(See worksheet in line 13 instructions to verify calculations.)

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- |          |  | Yes | No |
|----------|--|-----|----|
| <b>1</b> | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  |     |    |
| <b>a</b> | Transfers from the reporting foundation to a noncharitable exempt organization of:   |     |    |
|          | (1) Cash   |     | ✓  |
|          | (2) Other assets   |     | ✓  |
| <b>b</b> | Other transactions:  |     |    |
|          | (1) Sales of assets to a noncharitable exempt organization   |     | ✓  |
|          | (2) Purchases of assets from a noncharitable exempt organization   |     | ✓  |
|          | (3) Rental of facilities, equipment, or other assets   |     | ✓  |
|          | (4) Reimbursement arrangements   |     | ✓  |
|          | (5) Loans or loan guarantees   |     | ✓  |
|          | (6) Performance of services or membership or fundraising solicitations   |     | ✓  |
| <b>c</b> | Sharing of facilities, equipment, mailing lists, other assets, or paid employees   |     | ✓  |
| <b>d</b> | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |     |    |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes ☐ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: Margaret Corcoran Date: 4/8/12 Title: Treasurer

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no	

**2012**

Anthony and Margaret Ciorciari Foundation Inc.  
5905 Flowering Sage Ct.  
Reno NV, 89511

EIN 20-3046427

**Form 990-PF**  
**Part 1 - Line 1**

**Contributions**

DATE	FROM
9/28/2012	Margaret and Anthony Ciorciari 5905 Flowering Sage Ct. Reno, NV

**2012**

Anthony and Margaret Ciorciari Foundation Inc.  
5905 Flowering Sage Ct.  
Reno NV, 89511

EIN 20-3046427

**Form 990-PF**

**Part 1 - Line 16 a**

**Legal Fees**

Filing fee for Officers of the Company  
Paid to:  
Avensino. Melarkey, Knobel & McKenzie  
4795 Caughlin Parkway  
Suite 100  
Reno, NV 89519

4-May-12

\$25



2012

Anthony and Margaret Ciorciari Foundation Inc.  
5905 Flowering Sage Ct.  
Reno NV, 89511

EIN 20-3046427

**Form 990-PF**  
**Part 1 - Line 16c**

**Other Professional Fees**

Investment and Management Fees paid to Smith Barney

1/20/2012	\$	139
4/20/2012	\$	148
7/20/2012	\$	144
10/12/2012	\$	152

<u>\$</u>	<u>583</u>
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**2012**

Anthony and Margaret Ciorciari Foundation Inc.  
5905 Flowering Sage Ct.  
Reno NV, 89511

EIN 20-3046427

**Form 990-PF**

**Part 1 - Line 18**

Dept of US Treasury - Excise Tax	\$21
Foreign Taxes on investments	\$36
Total	<u><u>\$57</u></u>

**2012**

Anthony and Margaret Ciorciari Foundation Inc.  
5905 Flowering Sage Ct.  
Reno NV, 89511

**EIN 20-3046427**

**Form 990-PF**  
**Part II Line 13**

**Investments**

As of Dec 31, 2012	Cash	Money Fund	ETFs	
Account				
127953	\$ -	\$ 2,741	\$ 46,370	\$ 49,111
126589		\$ 9,843		\$ 9,843
Total	<u>\$ -</u>	<u>\$ 12,584</u>	<u>\$ 46,370</u>	<u>\$ 58,954</u>

Details Attached

# Morgan Stanley

CLIENT STATEMENT | For the Period December 1-31, 2012

Active Assets Account  
107-126589-777  
ANTHONY & MARGARET GIORCIARI  
FOUNDATION, INC.

## Holdings

This section reflects the impact of positions purchased/sold on a trade date basis, and will include positions purchased and omit positions sold in the current month. Please see the "Unsettled Purchases/Sales Activity" section for more information.

The "Market Value" and "Unrealized Gain/(Loss)" figures shown are representative values as of the last business day of the statement period indicated, which may not reflect the value that could actually be obtained in the market. See "Pricing of Securities" in the Expanded Disclosures. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated annual income and estimated yield for certain securities can include return of principal or capital gains which could overstate such estimates. Estimated yield and estimated annual income are estimates and the actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate. Structured products appear in various statement product categories and are identified as "Structured Products" in the Security Description column. Estimated accrued interest, estimated annual income and estimated yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) assume specified accrual conditions are met during the relevant observation period and payment in full of all contingent interest. If you hold structured products, please see "Special Considerations Regarding Structured Products" in the Disclosures. New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Expanded Disclosures for additional information.

## CASH, DEPOSITS AND MONEY MARKET FUNDS

Cash, Deposits and Money Market Funds are generally displayed on a settlement date basis. However, Global Currency Deposits may include both settled and unsettled positions. Estimated Annual Income, Accrued Interest and APY% will only be displayed for fully settled positions. In the event, all or a portion of a Global Currency Deposit position is unsettled as of month end, this data will not be available.

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
<b>MS ACTIVE ASSETS MONEY TRUST</b>	<b>\$9,842.55</b>	<b>\$0.98</b>	<b>0.010</b>	<b>—</b>
	Percentage of Assets %	Market Value	Estimated Annual Income	Estimated Annual Income
<b>CASH, DEPOSITS AND MONEY MARKET FUNDS</b>	<b>100.0%</b>	<b>\$9,842.55</b>	<b>\$0.98</b>	<b>\$0.00</b>
Money market funds seek to maintain a share price of \$1.00, therefore the dollar amounts listed equal the number of shares. Additional information concerning these transactions is available upon request. For more information about the pricing of Money Market Funds, please see the Expanded Disclosures.				
The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account				
<b>TOTAL MARKET VALUE</b>	<b>100.0%</b>	<b>\$0.00</b>	<b>\$9,842.55</b>	<b>\$0.98</b>
			Unrealized Gain/(Loss)	Estimated Annual Income
				Accrued Interest
				Yield %
				0.01%

## TOTAL VALUE (includes accrued interest)

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

\$9,842.55

# Morgan Stanley

CLIENT STATEMENT | For the Period December 1-31, 2012

## Holdings

Portfolio Management Basic Securities Account  
107-127953-777

ANTHONY & MARGARET CIORCIARI  
FOUNDATION, INC

This section reflects the impact of positions purchased/sold on a trade date basis, and will include positions purchased and omit positions sold in the current month. Please see the "Unsettled Purchases/Sales Activity" section for more information.

The "Market Value" and "Unrealized Gain/(Loss)" figures shown are representative values as of the last business day of the statement period indicated, which may not reflect the value that could actually be obtained in the market. See "Pricing of Securities" in the Expanded Disclosures. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date.

Estimated annual income and estimated yield for certain securities can include return of principal or capital gains which could overstate such estimates. Estimated yield and estimated annual income are estimates and the actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

Structured products appear in various statement product categories and are identified as "Structured Products" in the Security Description column. Estimated accrued interest, estimated annual income and estimated yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) assume specified accrual conditions are met during the relevant observation period and payment in full of all contingent interest. If you hold structured products, please see "Special Considerations Regarding Structured Products" in the Disclosures.

New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Expanded Disclosures for additional information.

## CASH, DEPOSITS AND MONEY MARKET FUNDS

Cash, Deposits and Money Market Funds are generally displayed on a settlement date basis. However, Global Currency Deposits may include both settled and unsettled positions. Estimated Annual Income, Accrued Interest and APY% will only be displayed for fully settled positions. In the event, all or a portion of a Global Currency Deposit position is unsettled as of month end, this data will not be available.

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
CASH	\$90.32			
MS LIQUID ASSET FUND	2,650.99	0.27	0.010	—
	Percentage of Assets %	Market Value		Estimated Annual Income Accrued Interest
	5.6%	\$2,741.31		\$0.27 \$0.00

## CASH, DEPOSITS AND MONEY MARKET FUNDS

Money market funds seek to maintain a share price of \$1.00, therefore the dollar amounts listed equal the number of shares. Additional information concerning these transactions is available upon request. For more information about the pricing of Money Market Funds, please see the Expanded Disclosures.

The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account.

## STOCKS

### COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
BARCAP ETN-IPATH DOW JONES-AIG	11/9/11	49,000	\$44.788	\$2,194.59	\$2,026.15	\$(168.44) LT		
COMMODITY TOT RET DUE 6/12/36 (DJP)	3/13/12	5,000	43.640	218.20	206.75	(11.45) ST		
	6/29/12	3,000	40.030	120.09	124.05	3.96 ST		
<b>Total</b>		<b>57,000</b>		<b>2,532.88</b>	<b>2,356.95</b>	<b>(168.44) LT</b> <b>(7.49) ST</b>		

Share Price: \$41.350

CONTINUED

CLIENT STATEMENT | For the Period December 1-31, 2012

## Holdings

Portfolio Management Basic Securities Account  
107-127953-777

ANTHONY & MARGARET CIORCIARI  
FOUNDATION, INC

### STOCKS

#### COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ISHARES BARCLAYS AGG.BD FD (AGG)	6/29/10	16,000	107.111	1,713.78	1,777.28	63.50 LT		
	10/22/10	5,000	108.522	542.61	555.40	12.79 LT		
<b>Total</b>		<b>21,000</b>		<b>2,256.39</b>	<b>2,332.68</b>	<b>76.29 LT</b>	<b>59.39</b>	<b>2.54</b>
Share Price: \$111.080; Next Dividend Payable 01/02/13								
ISHARES BARCLAYS TIPS BD FD (TIP)	11/24/06	4,000	99.775	399.10	485.64	86.54 LT		
	1/25/07	1,000	97.750	97.75	121.41	23.66 LT		
	7/13/07	2,000	97.610	195.22	242.82	47.60 LT		
	10/16/09	1,000	103.360	103.36	121.41	18.05 LT		
<b>Total</b>		<b>8,000</b>		<b>795.43</b>	<b>971.28</b>	<b>175.85 LT</b>	<b>21.54</b>	<b>2.21</b>
Share Price: \$121.410; Next Dividend Payable 01/02/13								
ISHARES GOLD TRUST (IAU)	6/29/10	53,000	12.118	642.24	862.79	220.55 LT		
	10/22/10	75,000	12.955	971.63	1,220.93	249.30 LT		
	3/13/12	16,000	16.513	264.21	260.46	(3.75) ST		
	6/29/12	2,000	15.575	31.15	32.55	1.40 ST		
<b>Total</b>		<b>146,000</b>		<b>1,909.23</b>	<b>2,376.76</b>	<b>469.85 LT</b>	<b>--</b>	<b>--</b>
Share Price: \$16.279								
ISHARES MSCI ACWI EX US IND (ACWX)	6/29/10	98,000	35.610	3,489.74	4,104.24	614.50 LT		
	2/28/11	31,000	45.812	1,420.16	1,298.28	(121.88) LT		
	11/9/11	46,000	37.896	1,743.22	1,926.48	183.26 LT		
	6/29/12	9,000	37.111	334.00	376.92	42.92 ST		
<b>Total</b>		<b>184,000</b>		<b>6,987.12</b>	<b>7,705.92</b>	<b>675.88 LT</b>	<b>201.48</b>	<b>2.61</b>
Share Price: \$41.880; Next Dividend Payable 06/20/13								
ISHARES MSCI ASIA EX-JAPAN (AAXJ)	6/29/10	22,000	52.516	1,155.35	1,331.44	176.09 LT		
	2/28/11	3,000	60.177	180.53	181.56	1.03 LT		
	6/29/12	1,000	52.370	52.37	60.52	8.15 ST		
<b>Total</b>		<b>26,000</b>		<b>1,388.25</b>	<b>1,573.52</b>	<b>177.12 LT</b>	<b>27.27</b>	<b>1.73</b>
Share Price: \$60.520; Next Dividend Payable 06/20/13								
ISHARES S&P CITI INT TRE BND (IGOV)	6/29/10	20,000	95.390	1,907.80	2,058.60	150.80 LT		
	2/28/11	2,000	104.005	208.01	205.86	(2.15) LT		
	3/13/12	1,000	99.450	99.45	102.93	3.48 ST		

CONTINUED

CLIENT STATEMENT | For the Period December 1-31, 2012

## Holdings

Portfolio Management Basic Securities Account  
107-127953-777 ANTHONY & MARGARET CIORCIARI  
FOUNDATION, INC

## STOCKS

## COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
<b>Total</b>								
Share Price: \$102.930; Next Dividend Payable 01/02/13								
SPDR DJ WILSHIRE INTL REAL EST (RWX)	2/6/09	38 000	24.265	922.06	1,571.30	649.24 LT		
	3/1/10	2 000	34.060	68.12	82.70	14.58 LT		
	6/29/10	15 000	31.619	474.29	620.25	145.96 LT		
	2/28/11	3 000	39.930	119.79	124.05	4.26 LT		
	3/13/12	5 000	37.108	185.54	206.75	21.21 ST		
<b>Total</b>		63 000		1,769.80	2,605.05	814.04 LT 21.21 ST	171.49	6.58
Share Price: \$41.350; Next Dividend Payable 01/04/13								
VANGUARD CONSM STPLES ET ETF (VDC)	11/24/06	10 000	63.400	634.00	879.04	245.04 LT		
	7/13/07	3 000	68.787	206.36	263.71	57.35 LT		
	10/16/09	4 000	66.428	265.71	351.61	85.90 LT		
	3/13/12	4 000	84.855	339.42	351.61	12.19 ST		
<b>Total</b>		21 000		1,445.49	1,846.00	388.29 LT 12.19 ST	54.41	2.94
Share Price: \$87.905; Next Dividend Payable 12/2013								
VANGUARD CONSUMER DSC ETF (VCR)	11/24/06	10 000	60.580	605.80	758.70	152.90 LT		
	1/25/07	7 000	61.971	433.80	531.09	97.29 LT		
	4/11/07	1 000	62.220	62.22	75.87	13.65 LT		
	3/13/12	2 000	70.935	141.87	151.74	9.87 ST		
<b>Total</b>		20 000		1,243.69	1,517.40	263.84 LT 9.87 ST	23.04	1.51
Share Price: \$75.870; Next Dividend Payable 12/2013								
VANGUARD ENERGY ETF (VDE)	1/25/07	1 000	81.900	81.90	102.26	20.36 LT		
	4/11/07	7 000	91.417	639.92	715.82	75.90 LT		
	2/6/09	2 000	68.835	137.67	204.52	66.85 LT		
	5/21/09	3 000	69.857	209.57	306.78	97.21 LT		
	3/13/12	2 000	108.215	216.43	204.52	(11.91) ST		
<b>Total</b>		15 000		1,285.49	1,533.90	260.32 LT (11.91) ST	29.91	1.94
Share Price: \$102.260; Next Dividend Payable 12/2013								

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# Morgan Stanley

CLIENT STATEMENT | For the Period December 1-31, 2012

## Holdings

Portfolio Management Basic Securities Account  
107-127953-777 ANTHONY & MARGARET CIORCIARI  
FOUNDATION, INC

### STOCKS

#### COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
<b>VANGUARD FINANCIALS ETF (VFH)</b>								
	11/24/06	26 000	64.400	1,674.40	886.60	(787.80) LT		
	4/11/07	10 000	63.601	636.01	341.00	(295.01) LT		
	10/16/07	9 000	61.112	550.01	306.90	(243.11) LT		
	5/21/09	8 000	23.624	188.99	272.80	83.81 LT		
	10/16/09	4 000	30.360	121.44	136.40	14.96 LT		
	6/29/10	9 000	28.842	259.58	306.90	47.32 LT		
	3/13/12	2 000	31.705	63.41	68.20	4.79 ST		
<b>Total</b>		<b>68 000</b>		<b>3,493.84</b>	<b>2,318.80</b>	<b>(1,179.83) LT</b>	<b>49.30</b>	<b>2.12</b>
						<b>4.79 ST</b>		
Share Price: \$34.100; Next Dividend Payable 03/2013								
<b>VANGUARD HEALTH CARE ETF (VHT)</b>								
	11/24/06	18 000	56.810	1,022.58	1,290.06	267.48 LT		
	6/29/10	1 000	50.870	50.87	71.67	20.80 LT		
	3/13/12	2 000	65.695	131.39	143.34	11.95 ST		
<b>Total</b>		<b>21 000</b>		<b>1,204.84</b>	<b>1,505.07</b>	<b>288.28 LT</b>	<b>25.16</b>	<b>1.67</b>
						<b>11.95 ST</b>		
Share Price: \$71.670; Next Dividend Payable 12/2013								
<b>VANGUARD INDUSTRIAL ETF (VIS)</b>								
	11/24/06	7 000	66.210	463.47	498.75	35.28 LT		
	1/25/07	3 000	65.910	197.73	213.75	16.02 LT		
	4/11/07	2 000	67.270	134.54	142.50	7.96 LT		
	2/6/09	3 000	38.653	115.96	213.75	97.79 LT		
	5/21/09	2 000	40.345	80.69	142.50	61.81 LT		
	3/13/12	1 000	69.130	69.13	71.25	2.12 ST		
<b>Total</b>		<b>18 000</b>		<b>1,061.52</b>	<b>1,282.50</b>	<b>218.86 LT</b>	<b>26.78</b>	<b>2.08</b>
						<b>2.12 ST</b>		
Share Price: \$71.250; Next Dividend Payable 12/2013								
<b>VANGUARD INFO TECH ETF (VGT)</b>								
	11/24/06	22 000	54.060	1,189.32	1,520.42	331.10 LT		
	1/25/07	11 000	52.694	579.63	760.21	180.58 LT		
	4/11/07	5 000	53.364	266.82	345.55	78.73 LT		
	5/21/09	3 000	39.163	117.49	207.33	89.84 LT		

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# Morgan Stanley

CLIENT STATEMENT | For the Period December 1-31, 2012

## Holdings

Portfolio Management Basic Securities Account  
107-127953-777  
ANTHONY & MARGARET GIORCIARI  
FOUNDATION, INC

### STOCKS

#### COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
<b>Total</b>		41,000		2,153.26	2,833.51	680.25 LT	34.15	1.20
<i>Share Price: \$69.110; Next Dividend Payable 12/2013</i>								
<b>VANGUARD MATERIAL ETF (VAM)</b>								
11/24/06		3,000	71.140	213.42	252.63	39.21 LT		
2/6/09		1,000	45.120	45.12	84.21	39.09 LT		
3/13/12		1,000	81.700	81.70	84.21	2.51 ST		
<b>Total</b>		5,000		340.24	421.05	78.30 LT 2.51 ST	7.86	1.86
<i>Share Price: \$84.210; Next Dividend Payable 12/2013</i>								
<b>VANGUARD REIT ETF (VNO)</b>								
2/6/09		30,000	28.559	856.78	1,974.00	1,117.22 LT		
10/16/09		5,000	39.990	199.95	329.00	129.05 LT		
<b>Total</b>		35,000		1,056.73	2,303.00	1,246.27 LT	82.01	3.56
<i>Share Price: \$65.800; Next Dividend Payable 03/2013</i>								
<b>VANGUARD TELE SVCS ETF INDEX (VOX)</b>								
4/11/07		1,000	77.310	77.31	70.01	(7.30) LT		
10/16/07		3,000	82.360	247.08	210.03	(37.05) LT		
3/1/10		2,000	53.070	106.14	140.02	33.88 LT		
3/13/12		1,000	65.490	65.49	70.01	4.52 ST		
<b>Total</b>		7,000		496.02	490.07	(10.47) LT 4.52 ST	17.28	3.52
<i>Share Price: \$70.010; Next Dividend Payable 12/2013</i>								
<b>VANGUARD UTILITIES ETF (VPU)</b>								
11/24/06		1,000	75.710	75.71	75.30	(0.41) LT		
1/25/07		1,000	75.990	75.99	75.30	(0.69) LT		
7/13/07		3,000	84.510	253.53	225.90	(27.63) LT		
3/1/10		2,000	62.320	124.64	150.60	25.96 LT		
<b>Total</b>		7,000		529.87	527.10	(2.77) LT	20.98	3.98
<i>Share Price: \$75.300; Next Dividend Payable 03/2013</i>								
<b>WISDOM TREE INTL DIV TOP 100 (D00)</b>								
3/13/12		113,000	41.968	4,742.37	4,734.70	(7.67) ST		
6/29/12		6,000	38.047	228.28	251.40	23.12 ST		
<b>Total</b>		119,000		4,970.65	4,986.10	15.45 ST	227.17	4.55
<i>Share Price: \$41.900; Next Dividend Payable 03/2013</i>								
<b>WISDOMTREE TRUST EMRG MKT EQT (DEM)</b>								
3/13/12		40,000	58.377	2,335.06	2,287.60	(47.46) ST		
6/29/12		4,000	51.570	206.28	228.76	22.48 ST		
<b>Total</b>		44,000		2,541.34	2,516.36	(24.98) ST	82.90	3.29
<i>Share Price: \$57.190; Next Dividend Payable 03/2013</i>								

# Morgan Stanley

CLIENT STATEMENT | For the Period December 1-31, 2012

Portfolio Management Basic Securities Account  
107-127953-777

ANTHONY & MARGARET GIORCIARI  
FOUNDATION, INC

## Holdings

STOCKS	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
	94.4%	\$41,677.34	\$46,370.41	\$4,600.58 LT \$92.43 ST	\$1,212.47 \$0.00	2.61%
TOTAL MARKET VALUE	100.0%	\$41,677.34	\$49,111.72	\$4,600.58 LT \$92.43 ST	\$1,212.74 \$0.00	2.47%

## TOTAL VALUE (includes accrued interest)

\$49,111.72

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

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BUSINESS  
ACCOUNTS

TRUST  
ACCOUNTS

EDUCATION  
ACCOUNTS

RETIREMENT  
ACCOUNTS

PERSONAL  
ACCOUNTS

CONSOLIDATED  
SUMMARY

2012

Anthony and Margaret Ciorciari Foundation Inc.  
5905 Flowering Sage Ct.  
Reno NV, 89511

**FORM 990-PF**  
**EIN 20-3046427**

**Capital Gains Schedule**

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**Short Term Gain/Loss**

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No. Shares	Description	Date Purchased	Date Sold	Proceeds	Cost	Gain/(Loss)
54 Shares	Ishares Tr	1/9/2011	3/13/2011	\$ 1,760	\$ 1,650	<u>\$ 110</u>

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**Long Term Gain/Loss**

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No. Shares	Description	Date Purchased	Date Sold	Proceeds	Cost	Gain/(Loss)
59 Shares	Ishares MCSI ACWI	6/29/2010	3/13/2012	\$ 2,428	\$ 2,101	\$ 327
92 Shares	Ishares TR	2/28/2011	3/13/2012	\$ 2,999	\$ 3,295	\$ (296)
1 Shares	SPDR DJ Int'l	2/6/2009	6/29/2012	\$ 36	\$ 24	\$ 12
3 Shares	Vanguard financials	11/24/2006	6/29/2012	\$ 93	\$ 193	\$ (100)
1 Share	Vanguard Infor Tech	11/24/2006	6/29/2012	\$ 68	\$ 54	\$ 14
1 Share	Vanguard Materials	11/24/2006	6/29/2012	\$ 77	\$ 71	\$ 6
23 Shares	Vanguard FTSE	10/22/2010	3/13/2012	\$ 2,045	\$ 2,197	\$ (152)
6 Shares	Vanguard REIT	2/6/2009	6/29/2012	\$ 391	\$ 171	\$ 220
				\$ 8,137	\$ 8,106	<u>\$ 31</u>

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**TOTAL CAPITAL GAIN**

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**\$ 141**

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