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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2012

Open to public inspection

For calendar year 2012 or tax year beginning

, and ending

Name of foundation VERITAS FOUNDATION C/O WIPFLI LLP		A Employer identification number 20-2522960
Number and street (or P.O. box number if mail is not delivered to street address) 7601 FRANCE AVE SOUTH, SUITE 400	Room/suite	B Telephone number (952) 472-8757
City or town, state, and ZIP code EDINA, MN 55435		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 8,661,896.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	75,000.		N/A	
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	160,142.	160,142.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	195,595.			
	b Gross sales price for all assets on line 6a	1,488,468.			
	7 Capital gain net income (from Part IV, line 2)		195,595.		
	8 Net short-term capital gain				
Operating and Administrative Expenses	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	45,389.	45,389.		STATEMENT 2
	12 Total. Add lines 1 through 11	476,126.	401,126.		
	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages	11,322.	0.		11,322.
	15 Pension plans, employee benefits				
	16a Legal fees	3,625.	1,812.		1,813.
b Accounting fees	7,840.	7,840.		0.	
c Other professional fees					
17 Interest					
18 Taxes	7,924.	4,353.		0.	
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses	5,522.	4,458.		1,064.	
24 Total operating and administrative expenses. Add lines 13 through 23	36,233.	18,463.		14,199.	
25 Contributions, gifts, grants paid	501,375.			501,375.	
26 Total expenses and disbursements. Add lines 24 and 25	537,608.	18,463.		515,574.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-61,482.				
b Net investment income (if negative, enter -0-)		382,663.			
c Adjusted net income (if negative, enter -0-)			N/A		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		280,961.	287,520.	287,520.
	2	Savings and temporary cash investments		216,072.	1,135,874.	1,135,874.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock	STMT 8	5,527,784.	4,639,504.	5,408,984.
	c	Investments - corporate bonds	STMT 9	50,163.	0.	0.
11	Investments - land, buildings, and equipment: basis ▶					
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other	STMT 10	538,750.	533,358.	520,370.	
14	Land, buildings, and equipment: basis ▶					
	Less accumulated depreciation ▶					
15	Other assets (describe ▶ STATEMENT 11)		1,365,000.	1,309,148.	1,309,148.	
16	Total assets (to be completed by all filers)		7,978,730.	7,905,404.	8,661,896.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		0.	0.	
28	Paid-in or capital surplus, or land, bldg, and equipment fund		0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds		7,978,730.	7,905,404.		
30	Total net assets or fund balances		7,978,730.	7,905,404.		
31	Total liabilities and net assets/fund balances		7,978,730.	7,905,404.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,978,730.
2	Enter amount from Part I, line 27a	2	-61,482.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	7,917,248.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7	5	11,844.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,905,404.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 1,488,468.		1,292,873.	195,595.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			195,595.

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	195,595.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	1,207,975.	7,182,612.	.168180
2010	1,306,531.	8,068,882.	.161922
2009	525,320.	7,462,026.	.070399
2008	520,591.	8,785,947.	.059253
2007	465,528.	6,658,342.	.069917

2 Total of line 1, column (d)	2	.529671
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.105934
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	7,234,491.
5 Multiply line 4 by line 3	5	766,379.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,827.
7 Add lines 5 and 6	7	770,206.
8 Enter qualifying distributions from Part XII, line 4	8	515,574.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	7,653.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	7,653.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	7,653.
6 Credits/Payments:			
a 2012 estimated tax payments and 2011 overpayment credited to 2012	6a	2,100.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	9,450.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	11,550.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	6.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,891.	
11 Enter the amount of line 10 to be: Credited to 2013 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► HTTP://VERITAS-FOUNDATION.ORG/	13	X	
14	The books are in care of ► THE FOUNDATION Telephone no. ► 952-472-8757 Located at ► 7601 FRANCE AVENUE SOUTH SUITE 400, EDINA, MN ZIP+4 ► 55435			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PATRICIA J. KARLE	PRESIDENT			
7601 FRANCE AVENUE S STE 400				
EDINA, MN 55435	5.00	0.	0.	0.
PETER S. KARLE	TREASURER			
7601 FRANCE AVENUE S STE 400				
EDINA, MN 55435	5.00	0.	0.	0.
KRISTINE E. ISAAC	SECRETARY			
7601 FRANCE AVENUE S STE 400				
EDINA, MN 55435	5.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2012)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,929,318.
b	Average of monthly cash balances	1b	1,415,343.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	7,344,661.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	7,344,661.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	110,170.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,234,491.
6	Minimum investment return. Enter 5% of line 5	6	361,725.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	361,725.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	7,653.
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	7,653.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	354,072.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	354,072.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	354,072.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	515,574.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	515,574.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	515,574.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				354,072.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007				
b From 2008				
c From 2009				6,567.
d From 2010				906,665.
e From 2011				1,210,489.
f Total of lines 3a through e	2,123,721.			
4 Qualifying distributions for 2012 from Part XII, line 4: ► \$ 515,574.				
a Applied to 2011, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions) **	515,574.			
d Applied to 2012 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))	354,072.			354,072.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,285,223.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	2,285,223.			
10 Analysis of line 9:				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				559,160.
d Excess from 2011				1,210,489.
e Excess from 2012				515,574.

** SEE STATEMENT 12

Form 990-PF (2012)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 13

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
CAMPUS JOURNEY 310 18TH AVENUE SOUTHEAST MINNEAPOLIS, MN 55414	NONE	501(C)(3)	GENERAL SUPPORT	7,200.
CHI ALPHA CAMPUS MINISTRIES 1445 N BOONVILLE AVENUE SPRINGFIELD, MO 565802	NONE	501(C)(3)	GENERAL SUPPORT	30,600.
GLOBAL HARVEST CHURCH 8600 BLOOMINGTON AVENUE SOUTH BLOOMINGTON, MN 55435	NONE	501(C)(3)	GENERAL SUPPORT	7,200.
MN DISTRICT COUNCIL - ASSEMBLIES OF GOD 1315 PORTLAND AVENUE MINNEAPOLIS, MN 55404	NONE	501(C)(3)	GENERAL SUPPORT	18,600.
OASIS WORLD MINISTRIES P.O. BOX 27893 MINNEAPOLIS, MN 55427	NONE	501(C)(3)	GENERAL SUPPORT	150,000.
Total	SEE CONTINUATION SHEET(S)			501,375.
b Approved for future payment				
NONE				
Total			3b	0.

•Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	160,142.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	45,389.	
8 Gain or (loss) from sales of assets other than inventory			18	195,595.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		0.		401,126.	0.
13 Total. Add line 12, columns (b), (d), and (e)					401,126.

(See worksheet in line 13 instructions to verify calculations.)

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations




- | | | Yes | No |
|--|---|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| | a Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| | b Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| (6) Performance of services or membership or fundraising solicitations | 1b(6) | X | |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X | |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee _____ Date _____ Title _____

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
LORI HUME, CPA	LORI HUME, CPA	10/02/13		P01263847
Firm's name ► WIPFLI LLP			Firm's EIN ► 39-0758449	
Firm's address ► 7601 FRANCE AVENUE SOUTH, SUITE 400 MINNEAPOLIS, MN 55435			Phone no. 952-548-3400	

Form **990-PF** (2012)

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

2012

Name of the organization

VERITAS FOUNDATION
C/O WIPFLI LLP

Employer identification number

20-2522960

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

- ☐ 501(c)() (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- ☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2012)

Name of organization VERITAS FOUNDATION C/O WIPFLI LLP	Employer identification number 20-2522960
--	---

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	PETER & PATRICIA KARLE 7910 COUNTY ROAD 26 MINNETRISTA, MN 55359	\$ 75,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization

Employer identification number

VERITAS FOUNDATION

C/O WIPFLI LLP

20-2522960

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

Employer identification number

VERITAS FOUNDATION

C/O WIPFLI LLP

20-2522960

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee



2012 Informational Tax Reporting Statement

VERITAS FOUNDATION

Account No [REDACTED] Customer Service. 800-544-5704
Recipient ID No 20-2522960 Payer's Fed ID Number 04-3523567

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

2012 Proceeds from Broker and Barter Exchange Transactions

Short-term transactions (h)

(IRS Form 1099-B box numbers are shown below in bold type)

8 Description, 1d Stock or Other Symbol, CUSIP		1a Date of Sale or Exchange	1b Date of Acquisition	1e Quantity Sold	2a Sales Price of Stocks, Bonds, etc (b)	3 Cost or Other Basis (a)	Gain/Loss (-)	5 Wash Sale Loss Disallowed	4 Federal Income Tax Withheld	13 State Tax Withheld	15 State Tax Withheld
ISHARES GOLD TRUST ISHARES ISIN #US46428, IAU, 464285105											
Principal	01/31/12	06/03/11		0 000	23 32	20 65	2 67				
Principal	01/31/12	06/13/11		0 000	6 66	5 84	0 82				
Principal	01/31/12	06/13/11		0 000	6 66	5 84	0 82				
Principal	01/31/12	06/13/11		0 000	20 00	17 51	2 49				
Principal	02/29/12	06/03/11		0 000	23 13	20 87	2 26				
Principal	02/29/12	06/13/11		0 000	6 61	5 90	0 71				
Principal	02/29/12	06/13/11		0 000	6 61	5 90	0 71				
Principal	02/29/12	06/13/11		0 000	19 82	17 70	2 12				
Principal	03/30/12	06/03/11		0 000	24 40	22 49	1 91				
Principal	03/30/12	06/13/11		0 000	6 97	6 36	0 61				
Principal	03/30/12	06/13/11		0 000	6 97	6 36	0 61				
Principal	03/30/12	06/13/11		0 000	20 92	19 07	1 85				
Principal	04/30/12	06/03/11		0 000	23 08	21 41	1 67				
Principal	04/30/12	06/13/11		0 000	6 60	6 05	0 55				
Principal	04/30/12	06/13/11		0 000	6 60	6 05	0 55				
Principal	04/30/12	06/13/11		0 000	19 78	18 15	1 63				
Principal	05/31/12	06/03/11		0 000	23 26	22 38	0 88				
Principal	05/31/12	06/13/11		0 000	6 65	6 33	0 32				
Principal	05/31/12	06/13/11		0 000	6 65	6 33	0 32				
Principal	05/31/12	06/13/11		0 000	19 93	18 98	0 95				
Principal	08/31/12	08/15/12		0 000	16 41	15 50	0 91				

*Our records indicate that you are an exempt recipient for 1099 reporting purposes. This statement provided is based on IRS information reporting requirements for individuals as of the preparation date and is NOT furnished to the IRS. You may be subject to different income tax reporting requirements. Please contact your tax advisor if you have any questions.





2012 Informational Tax Reporting Statement

VERITAS FOUNDATION

Account No [REDACTED] Customer Service 800-544-5704
Recipient ID No 20-2522960 Payer's Fed ID Number 04-3523567

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2012 Proceeds from Broker and Barter Exchange Transactions

Short-term transactions (h)

(IRS Form 1099-B box numbers are shown below in bold type)

8 Description, 1d Stock or Other Symbol, CUSIP		1a Date of Sale or Exchange	1b Date of Acquisition	1e Quantity Sold	2a Sales Price of Stocks, Bonds, etc (b)	3 Cost or Other Basis (a)	Gain/Loss (-)	5 Wash Sale Loss Disallowed	4 Federal Income Tax Withheld	13 State Tax Withheld
ISHARES GOLD TRUST ISHARES ISIN #US46428, IAU, 464285105										
Principal	08/31/12	08/15/12		0.000	26.26	24.79	1.47			
Principal	08/31/12	08/16/12		0.000	16.41	15.50	0.91			
Principal	08/31/12	08/16/12		0.000	16.41	15.50	0.91			
Principal	09/28/12	08/15/12		0.000	16.79	15.10	1.69			
Principal	09/28/12	08/15/12		0.000	26.86	24.14	2.72			
Principal	09/28/12	08/16/12		0.000	16.79	15.10	1.69			
Principal	09/28/12	08/16/12		0.000	16.79	15.10	1.69			
Principal	10/31/12	08/15/12		0.000	17.78	16.63	1.15			
Principal	10/31/12	08/15/12		0.000	28.45	26.58	1.87			
Principal	10/31/12	08/16/12		0.000	17.78	16.63	1.15			
Principal	10/31/12	08/16/12		0.000	17.78	16.63	1.15			
Principal	11/30/12	08/15/12		0.000	16.89	15.74	1.15			
Principal	11/30/12	08/15/12		0.000	27.03	25.17	1.86			
Principal	11/30/12	08/16/12		0.000	16.89	15.74	1.15			
Principal	11/30/12	08/16/12		0.000	16.89	15.74	1.15			
Principal	12/31/12	08/15/12		0.000	17.27	16.38	0.89			
Principal	12/31/12	08/15/12		0.000	27.63	26.20	1.43			
Principal	12/31/12	08/16/12		0.000	17.27	16.38	0.89			
Principal	12/31/12	08/16/12		0.000	17.26	16.38	0.88			
Subtotals					676.26	625.10(c)				

Our records indicate that you are an exempt recipient for 1099 reporting purposes. This statement provided is based on IRS information reporting requirements for individuals as of the preparation date and is NOT furnished to the IRS. You may be subject to different income tax reporting requirements. Please contact your tax advisor if you have any questions.



2012 Informational Tax Reporting Statement

VERITAS FOUNDATION

Account No [REDACTED] Customer Service 800-544-5704
Recipient ID No 20-2522960 Payer's Fed ID Number. 04-3523567

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

2012 Proceeds from Broker and Barter Exchange Transactions

Short-term transactions (h)

(IRS Form 1099-B box numbers are shown below in bold type)

8 Description, 1d Stock or Other Symbol, CUSIP		1a Date of Sale or Exchange	1b Date of Acquisition	1e Quantity Sold	2a Sales Price of Stocks, Bonds, etc (b)	3 Cost or Other Basis (a)	Gain/Loss (-)	5 Wash Sale Loss Disallowed	4 Federal Income Tax Withheld	13 State Tax Withheld	15 State Tax Withheld
TOTALS					676.26	625.10(c)			0.00		
Short-Term Realized Gain							51.16				
Short-Term Realized Loss							0.00				
Wash Sale Loss Disallowed								0.00			

Our records indicate that you are an exempt recipient for 1099 reporting purposes. This statement provided is based on IRS information reporting requirements for individuals as of the preparation date and is NOT furnished to the IRS. You may be subject to different income tax reporting requirements. Please contact your tax advisor if you have any questions.



2012 Informational Tax Reporting Statement

VERITAS FOUNDATION

Account No [REDACTED] Customer Service 800-544-5704
Recipient ID No 20-2522960 Payer's Fed ID Number. 04-3523567

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

2012 Proceeds from Broker and Barter Exchange Transactions*

Long-term transactions (h)

(IRS Form 1099-B box numbers are shown below in bold type)

8 Description, 1d Stock or Other Symbol, CUSIP		1a Date of Sale or Exchange	1b Date of Acquisition	1e Quantity Sold	2a Sales Price of Stocks, Bonds, etc (b)	3 Cost or Other Basis (a)	5 Wash Sale Loss Disallowed	4 Federal Income Tax Withheld	13 State Tax Withheld
EUROPEAN BANK FOR REC & DEV MTN 9 250000%, G3157R3A4									
Redemption	09/10/12	03/26/10		90,000 000	43,874 62	50,162 64			-6,288 02
GENERAL ELECTRIC CO, GE, 369604103									
Sale	10/23/12	05/13/11		500 000	10,624 81	9,927 95			696 86
Sale	10/23/12	05/13/11		100 000	2,124 96	1,983 94			141 02
Sale	10/23/12	05/13/11		200 000	4,249 92	3,967 90			282 02
Sale	10/23/12	05/13/11		400 000	8,499 85	7,935 68			564 17
Sale	10/23/12	05/13/11		800 000	16,999 70	15,871 68			1,128 02
Sale	10/23/12	05/13/11		500 000	10,624 82	9,919 50			705 32
Sale	10/23/12	05/13/11		2,500 000	53,128 35	49,597 50			3,530 85
Sale	10/23/12	05/23/11		600 000	12,751 58	11,500 80			1,250 78
Sale	10/23/12	05/23/11		3,600 000	76,509 47	69,018 50			7,490 97
Sale	10/23/12	05/23/11		800 000	17,002 20	15,337 45			1,664 75
Sale	10/23/12	07/29/11		500 000	10,626 38	8,932 40			1,693 98
Sale	10/23/12	07/29/11		600 000	12,751 65	10,708 98			2,042 67
Sale	10/23/12	07/29/11		600 000	12,751 65	10,722 93			2,028 72
Sale	10/23/12	07/29/11		2,000 000	42,505 52	35,716 00			6,789 52
Sale	10/23/12	07/29/11		3,400 000	72,248 72	60,717 20			11,531 52
Sale	10/23/12	07/29/11		1,400 000	29,749 47	24,987 20			4,762 27
Sale	10/23/12	07/29/11		6,500 000	138,122 55	116,012 00			22,110 55
Subtotals					531,271.60	462,857.61(c)			

*Our records indicate that you are an exempt recipient for 1099 reporting purposes. This statement provided is based on IRS information reporting requirements for individuals as of the preparation date and is NOT furnished to the IRS. You may be subject to different income tax reporting requirements. Please contact your tax advisor if you have any questions.



2012 Informational Tax Reporting Statement

VERITAS FOUNDATION

Account No [REDACTED] Customer Service 800-544-5704
Recipient ID No 20-2522960 Payer's Fed ID Number 04-3523567

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

2012 Proceeds from Broker and Barter Exchange Transactions

Long-term transactions (h)

(IRS Form 1099-B box numbers are shown below in bold type)

8 Description, 1d Stock or Other Symbol, CUSIP		1e Quantity Sold	2a Sales Price of Stocks, Bonds, etc. (b)	3 Cost or Other Basis (a)	Gain/Loss (-)	5 Wash Sale Loss Disallowed	4 Federal Income Tax Withheld	13 State Tax Withheld
ISHARES GOLD TRUST ISHARES ISIN #US46428, IAU, 464285105								
Principal	06/29/12	06/03/11	0.000	22 12	21.41	0.71		
Principal	06/29/12	06/13/11	0.000	6 32	6 05	0 27		
Principal	06/29/12	06/13/11	0.000	6 32	6 05	0 27		
Principal	06/29/12	06/13/11	0.000	18 95	18 15	0 80		
Principal	07/31/12	06/03/11	0.000	22 89	22 16	0 73		
Principal	07/31/12	06/13/11	0.000	6 54	6 27	0 27		
Principal	07/31/12	06/13/11	0.000	6 54	6 27	0 27		
Principal	07/31/12	06/13/11	0.000	19 63	18 80	0 83		
Principal	08/31/12	06/03/11	0.000	22 98	20 87	2 11		
Principal	08/31/12	06/13/11	0.000	6 57	5 90	0 67		
Principal	08/31/12	06/13/11	0.000	6 57	5 90	0 67		
Principal	08/31/12	06/13/11	0.000	19 70	17 70	2 00		
Principal	09/28/12	06/03/11	0.000	23 50	20 33	3 17		
Principal	09/28/12	06/13/11	0.000	6 71	5 75	0 96		
Principal	09/28/12	06/13/11	0.000	6 71	5 75	0 96		
Principal	09/28/12	06/13/11	0.000	20 14	17 24	2 90		
Principal	10/31/12	06/03/11	0.000	24 89	22 38	2 51		
Principal	10/31/12	06/13/11	0.000	7 11	6 33	0 78		
Principal	10/31/12	06/13/11	0.000	7 11	6 33	0 78		
Principal	10/31/12	06/13/11	0.000	21 34	18 98	2 36		
Principal	11/30/12	06/03/11	0.000	23 65	21 19	2 46		
Principal	11/30/12	06/13/11	0.000	6 76	5 99	0 77		

*Our records indicate that you are an exempt recipient for 1099 reporting purposes. This statement provided is based on IRS information reporting requirements for individuals as of the preparation date and is NOT furnished to the IRS. You may be subject to different income tax reporting requirements. Please contact your tax advisor if you have any questions.



2012 Informational Tax Reporting Statement

VERITAS FOUNDATION

Account No. [REDACTED] Customer Service 800-544-5704
Recipient ID No. 20-2522960 Payer's Fed ID Number 04-3523567

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

2012 Proceeds from Broker and Barter Exchange Transactions

Long-term transactions (h)

(IRS Form 1099-B box numbers are shown below in bold type)

8 Description, 1d Stock or Other Symbol, CUSIP	1a Date of Sale or Exchange	1b Date of Acquisition	1e Quantity Sold	2a Sales Price of Stocks, Bonds, etc (b)	3 Cost or Other Basis (a)	Gain/Loss (-)	5 Wash Sale Loss Disallowed	4 Federal Income Tax Withheld	13 State Tax Withheld	15 State Tax Withheld
ISHARES GOLD TRUST ISHARES ISIN #US46428, IAU, 464285105										
Principal	11/30/12	06/13/11	0 000	6 76	5 99	0 77				
Principal	11/30/12	06/13/11	0 000	20 27	17 97	2 30				
Principal	12/31/12	06/03/11	0 000	24 17	22 06	2 11				
Principal	12/31/12	06/13/11	0 000	6 91	6 24	0 67				
Principal	12/31/12	06/13/11	0 000	6 91	6 24	0 67				
Principal	12/31/12	06/13/11	0 000	20 72	18 70	2 02				
Subtotals				398.79	363.00(c)					
VANGUARD INDEX FDS VANGUARD TOTAL STK MK, VTI, 922908769										
Sale	10/23/12	07/02/10	300 000	21,656 61	15,540 48	6,116 13				
Sale	10/23/12	07/16/10	100 000	7,218 87	5,428 88	1,789 99				
Sale	10/23/12	07/16/10	100 000	7,218 87	5,428 98	1,789 89				
Sale	10/23/12	07/16/10	500 000	36,094 34	27,151 95	8,942 39				
Sale	10/23/12	07/16/10	3,200 000	231,003 80	173,725 76	57,278 04				
Sale	10/23/12	07/16/10	3,800 000	274,317 02	206,300 10	68,016 92				
Subtotals				577,509.51	433,576.15(c)					
VANGUARD INTL EQUITYINDEX FD INC FTSE AL, VEU, 922042775										
Sale	01/30/12	09/16/10	100 000	4,187 26	4,422 10	-234 84				
Sale	01/30/12	09/16/10	13 000	545 46	574 87	-29 41				
Sale	01/30/12	09/16/10	100 000	4,194 91	4,422 10	-227 19				
Sale	01/30/12	09/16/10	100 000	4,194 91	4,422 10	-227 19				
Sale	01/30/12	09/16/10	100 000	4,194 91	4,422 10	-227 19				

Our records indicate that you are an exempt recipient for 1099 reporting purposes. This statement provided is based on IRS information reporting requirements for individuals as of the preparation date and is NOT furnished to the IRS. You may be subject to different income tax reporting requirements. Please contact your tax advisor if you have any questions.



2012 Informational Tax Reporting Statement

VERITAS FOUNDATION

Account No [REDACTED] Customer Service 800-544-5704
Recipient ID No 20-2522960 Payer's Fed ID Number 04-3523567

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

2012 Proceeds from Broker and Barter Exchange Transactions

Long-term transactions (h)

(IRS Form 1099-B box numbers are shown below in bold type)

8 Description, 1d Stock or Other Symbol, CUSIP		1a Date of Sale or Exchange	1b Date of Acquisition	1e Quantity Sold	2a Sales Price of Stocks, Bonds, etc (b)	3 Cost or Other Basis (a)	Gain/Loss (-)	5 Wash Sale Loss Disallowed	4 Federal Income Tax Withheld	13 State Tax Withheld	15 State Tax Withheld
VANGUARD INTL EQUITYINDEX FD INC FTSE AL, VEU, 922042775											
Sale	01/30/12	09/16/10		100 000	4,194.91	4,422.10	-227.19				
Sale	01/30/12	09/16/10		100 000	4,194.91	4,422.10	-227.19				
Sale	01/30/12	09/16/10		100 000	4,194.91	4,422.10	-227.19				
Sale	01/30/12	09/16/10		200 000	8,389.83	8,844.20	-454.37				
Sale	01/30/12	09/16/10		300 000	12,587.75	13,266.30	-678.55				
Sale	01/30/12	09/16/10		500 000	20,979.59	22,110.50	-1,130.91				
Sale	01/30/12	09/16/10		700 000	29,371.43	30,954.69	-1,583.26				
Sale	01/30/12	09/16/10		900 000	37,763.27	39,798.89	-2,035.62				
Sale	01/30/12	09/16/10		2,200 000	92,288.22	97,286.19	-4,997.97				
Sale	01/30/12	09/16/10		2,287 000	95,937.80	101,133.41	-5,195.61				
Subtotals					327,220.07	344,923.75(c)					
TOTALS					1,480,274.59	1,291,883.15(c)					0.00
							212,383.14				
							-23,991.70				
								0.00			

In addition to this Informational Tax Reporting Statement, please see the 1099 Tax Reporting Statement that we have issued for your account. Only the 1099 Statement includes your official IRS Form 1099-B for the lots that cost basis information is required to be reported to the IRS.

- (a) Cost or other basis provided may include adjustments including, but not limited to, dividend reinvestment, return of capital/principal, wash sale loss disallowed, amortization, accretion, acquisition premium, bond premium, market discount, market premium, and option premium
- (b) Gross proceeds less commissions
- (c) Totals of Cost or Other Basis include all tax lots with known basis. Totals do not include tax lots with unknown basis

*Our records indicate that you are an exempt recipient for 1099 reporting purposes. This statement provided is based on IRS information reporting requirements for individuals as of the preparation date and is NOT furnished to the IRS. You may be subject to different income tax reporting requirements. Please contact your tax advisor if you have any questions.



Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SHORT TERM RICI LINKED AG K-1	P		
b	SHORT TERM RICI LINKED AG K-1 1256	P		
c	SHORT TERM RICI LINKED AG K-1 1256	P		
d	SHORT TERM RICI LINKED K-1	P		
e	SHORT TERM RICI LINKED K-1 1256	P		
f	SHORT TERM RICI LINKED K-1 1256	P		
g	ISHARES GOLD TRUST ISHARES	P	VARIOUS	VARIOUS
h	FIDELITY- SEE ATTACHED SCHEDULE	P	VARIOUS	VARIOUS
i	FIDELITY- SEE ATTACHED SCHEDULE	P	VARIOUS	VARIOUS
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,346.			1,346.
b 526.			526.
c 789.			789.
d 309.			309.
e 1,662.			1,662.
f 2,494.			2,494.
g 392.		365.	27.
h 676.		625.	51.
i 1,480,274.		1,291,883.	188,391.
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			1,346.
b			526.
c			789.
d			309.
e			1,662.
f			2,494.
g			27.
h			51.
i			188,391.
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	195,595.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

VERITAS FOUNDATION
C/O WIPFLI LLP

20-2522960

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
RAIN MINISTRIES 7600 HUMBOLDT AVENUE NORTH BROOKLYN PARK, MN 55444	NONE	501(C)(3)	GENERAL SUPPORT	202,100.
SOJOURN CHURCH 310 18TH AVENUE SOUTHEAST MINNEAPOLIS, MN 55414	NONE	501(C)(3)	GENERAL SUPPORT	20,400.
UNIVERSITY CHRISTIAN FELLOWSHIP PO BOX 3126 DULUTH, MN 55803	NONE	501(C)(3)	GENERAL SUPPORT	44,075.
WORLD MISSIONS - ASSEMBLIES OF GOD 1445 NORTH BOONVILLE AVENUE SPRINGFIELD, MO 65802	NONE	501(C)(3)	GENERAL SUPPORT	14,400.
GREATER EUROPEAN MISSIONS 18950 BASE CAMP ROAD MONUMENT, CO 80132	NONE	501(C)(3)	GENERAL SUPPORT	6,800.
Total from continuation sheets				287,775.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
FIDELITY - 7142	155,634.	0.	155,634.
FIDELITY - 7142	4,110.	0.	4,110.
RICI LINKED K-1	263.	0.	263.
RICI LINKED AG K-1	132.	0.	132.
WELLS FARGO INVESTMENTS - 4700	3.	0.	3.
TOTAL TO FM 990-PF, PART I, LN 4	160,142.	0.	160,142.

FORM 990-PF	OTHER INCOME	STATEMENT	2
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
RICI LINKED AG K-1 - OTHER INCOME	-211.	-211.	
RICI LINKED K-1 - OTHER INCOME	-138.	-138.	
NEW LIFE CHURCH LOAN INTEREST	16,200.	16,200.	
SEW-WAY MINISTRIES INTEREST	29,538.	29,538.	
TOTAL TO FORM 990-PF, PART I, LINE 11	45,389.	45,389.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEE	3,625.	1,812.		1,813.	
TO FORM 990-PF, PG 1, LN 16B	3,625.	1,812.		1,813.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT FEES	6,765.	6,765.		0.	
INVESTMENT EXPENSE	1,075.	1,075.		0.	
TO FORM 990-PF, PG 1, LN 16C	7,840.	7,840.		0.	

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAX PAID	4,353.	4,353.		0.	
2012 ESTIMATES	2,100.	0.		0.	
2011 TAX DUE	1,471.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	7,924.	4,353.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
OFFICE EXPENSE	41.	0.		41.	
MN REGISTRATION FEE	25.	0.		25.	
RICI LINKED AG - OTHER EXPENSES	1,846.	1,846.		0.	
RICI LINKED - OTHER EXPENSES	2,612.	2,612.		0.	
PAYROLL EXPENSE	998.	0.		998.	
TO FORM 990-PF, PG 1, LN 23	5,522.	4,458.		1,064.	

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	7
DESCRIPTION		AMOUNT	
FSP GRAND BLVD CORP COST BASIS ADJUSTMENT		8,106.	
MISC ADJUSTMENT		3,738.	
TOTAL TO FORM 990-PF, PART III, LINE 5		11,844.	

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
FIDELITY 7142- SEE ATTACHED	4,639,504.	5,408,984.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	4,639,504.	5,408,984.	

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
FIDELITY 7142- SEE ATTACHED	0.	0.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	0.	0.	

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
RICI LINKED - PAM ADVISORS FUND LLC	COST	286,666.	293,964.
RICI LINKED PAM ADVISORS FUND LLC- AGRICULTURAL SECTOR	COST	160,276.	163,798.
WELLS FARGO REAL ESTATE- FSP GRAND BLVD CORP	COST	86,416.	62,608.
TOTAL TO FORM 990-PF, PART II, LINE 13		533,358.	520,370.

Holdings (Symbol) as of December 31, 2012	Quantity December 31, 2012	Price per Unit December 31, 2012	Total Cost Basis	Total Value December 31, 2012	Total Value December 31, 2012
Stocks 83% of holdings					
ISHARES GOLD TRUST ISHARES ISIN #US4642851053 SEDOL #B0SF3S5 (IAU)	40,000 000	\$16 279	\$614,048.00	\$667,200.00	\$651,160.00
ISHARES INC MSCI CANADA INDEX FD (EWC)	4,420 000	28 400	106,039 92t	124,246 20	125,528.00
ISHARES FTSE EPRA/NAREIT GLOBAL REAL ESTATE EX-US INDEX FD (IFGL)	6,800 000	33 130	200,401 80	221,612 00	225,284 00



Veritas Foundation
#20-2522960

Investment Report

December 1, 2012 - December 31, 2012

FIDELITY PRIVATE
CLIENT GROUP SM

Fidelity		VERITAS FOUNDATION					
Holdings	(Symbol) as of December 31, 2012	Quantity December 31, 2012	Price per Unit December 31, 2012	Total Cost Basis	Total Value December 1, 2012	Total Value December 31, 2012	
VANGUARD INTL EQUITY INDEX FD INC FTSE		25,000 000	45 750	1,092,557 73	1,101,750 00	1,143,750 00	
ALL-WORLD EX-US INDEX FD ETF SHS (VEU)							
VANGUARD INTL EQUITY INDEX FDS MSCI EMERGING MKTS ETF (VWO)		11,000 000	44 530	470,660.15	462,165 00	489,830 00	
VANGUARD INDEX FDS VANGUARD REIT ETF FORMERLY VANGUARD INDEX TR TO 05/24/01 REIT VIPER SHS (VNQ)		9,700 000	65 800	516,141 19	622,837.00	638,260 00	
VANGUARD INDEX FDS VANGUARD MID CAP VIPERS FORMERLY VANGUARD INDEX TR (VO)		2,800 000	82 440	183,849 90	228,256 00	230,832 00	
VANGUARD INDEX FDS VANGUARD SMALL CAP VIPERS FORMERLY VANGUARD INDEX TR (VB)		1,800 000	80 900	112,899 00	143,964 00	145,620 00	
VANGUARD INDEX FDS VANGUARD TOTAL STK MKT ETF (VTI)		24,000 000	73 280	1,342,906 46	1,749,120 00	1,758,720 00	
Subtotal of Stocks				4,639,504.15		5,408,984.00	
Core Account 17% of holdings							
CASH		1110,587 350	1.000	not applicable	1,156,198 11	1,110,587.35	
For balances between \$1,000,000 00 and \$2,499,999.99, the current interest rate is 00 01%.							
Subtotal of Core Account						1,110,587.35	
Total				\$ 4,639,504.15		\$6,519,571.35	
All positions held in cash account unless indicated otherwise							
t - Third-party provided							
Total Cost Basis does not include the cost basis on core, money market or other positions where cost basis is unknown or not applicable							

Transaction Details (for holdings with activity this period)

FORM 990-PF	OTHER ASSETS	STATEMENT 11
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
NEW LIFE ASSEMBLY OF GOD LOAN	670,000.	614,148.	614,148.
SEG-WAY MINISTRIES LOAN	695,000.	695,000.	695,000.
TO FORM 990-PF, PART II, LINE 15	1,365,000.	1,309,148.	1,309,148.

FORM 990-PF

ELECTION UNDER REGULATIONS SECTION
53.4942(A)-3(D)(2) TO TREAT
EXCESS QUALIFYING DISTRIBUTIONS
AS DISTRIBUTIONS OUT OF CORPUS

STATEMENT 12

VERITAS FOUNDATION, EIN 20-2522960 HEREBY ELECTS UNDER IRC REGULATIONS
SECTION 53.4942(A)-3(D)(2) TO TREAT THE QUALIFYING DISTRIBUTION OF
\$515,574, MADE DURING 2012, AS DISTRIBUTIONS OUT OF CORPUS

FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 13

NAME OF MANAGER

PATRICIA J. KARLE

PETER S. KARLE

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions. VERITAS FOUNDATION C/O WIPFLI LLP	Employer identification number (EIN) or 20-2522960
	Number, street, and room or suite no. If a P.O. box, see instructions. 7601 FRANCE AVE SOUTH, SUITE 400	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. EDINA, MN 55435	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

THE FOUNDATION

- The books are in the care of ► **7601 FRANCE AVENUE SOUTH SUITE 400 - EDINA, MN 55435**
Telephone No. ► **952-472-8757** FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2013**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
► ☒ calendar year **2012** or
► ☐ tax year beginning , and ending

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	11,550.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	2,100.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	9,450.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form **8868** (Rev. 1-2013)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions VERITAS FOUNDATION C/O WIPFLI LLP	Employer identification number (EIN) or 20-2522960
	Number, street, and room or suite no. If a P.O. box, see instructions. 7601 FRANCE AVE SOUTH, SUITE 400	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. EDINA, MN 55435	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

THE FOUNDATION

- The books are in the care of **7601 FRANCE AVENUE SOUTH SUITE 400 - EDINA, MN 55435**

Telephone No **952-472-8757**

FAX No. ☐

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 4 I request an additional 3-month extension of time until **NOVEMBER 15, 2013**.
- 5 For calendar year **2012**, or other tax year beginning ☐ , and ending ☐.
- 6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period
- 7 State in detail why you need the extension
ADDITIONAL TIME IS NEEDED TO GATHER THE INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$ 11,550.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$ 11,550.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	8c	\$ 0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ☐

Title ☐

Date ☐