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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2012

Open to public inspection

For calendar year 2012 or tax year beginning

, and ending

Name of foundation J. CRAIG AND PAGE T. SMITH SCHOLARSHIP FOUNDATION, INC.		A Employer identification number 20-2224138
Number and street (or P.O. box number if mail is not delivered to street address) 400 CALDWELL TRACE	Room/suite	B Telephone number (205) 202-4076
City or town, state, and ZIP code BIRMINGHAM, AL 35242		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 30,545,848. (Part I, column (d) must be on cash basis)	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		23,785,249.			
2 Check ☐ If the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		1,025.	1,025.	1,025.	STATEMENT 2
4 Dividends and interest from securities		285,907.	285,907.	285,907.	STATEMENT 3
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		68,398.			STATEMENT 1
b Gross sales price for all assets on line 6a	1,898,174.				
7 Capital gain net income (from Part IV, line 2)			172,672.		
8 Net short-term capital gain				104,570.	
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		24,140,579.	459,604.	391,502.	
13 Compensation of officers, directors, trustees, etc		141,700.	0.	0.	0.
14 Other employee salaries and wages		60,747.	0.	0.	0.
15 Pension plans, employee benefits					
16a Legal fees	STMT 4	85,272.	17,055.	17,055.	51,163.
b Accounting fees	STMT 5	17,000.	0.	17,000.	0.
c Other professional fees	STMT 6	13,247.	0.	0.	0.
17 Interest		23,767.	0.	0.	23,767.
18 Taxes	STMT 7	24,523.	2,936.	2,936.	14,117.
19 Depreciation and depletion		16,756.	0.	17,222.	
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses	STMT 8	324,829.	69,610.	69,610.	324,311.
24 Total operating and administrative expenses. Add lines 13 through 23		707,841.	89,601.	123,823.	413,358.
25 Contributions, gifts, grants paid		573,587.			573,587.
26 Total expenses and disbursements. Add lines 24 and 25		1,281,428.	89,601.	123,823.	986,945.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		22,859,151.			
b Net investment income (if negative, enter -0-)			370,003.		
c Adjusted net income (if negative, enter -0-)				267,679.	

SCANNED DEC 05 2013

Operating and Administrative Expenses

RECEIVED

NOV 14 2013

OCCUPANCY

TRAVEL, CONFERENCES, AND MEETINGS

PRINTING AND PUBLICATIONS

IRS-OSC

EXTENSION GRANTED

**J. CRAIG AND PAGE T. SMITH SCHOLARSHIP
FOUNDATION, INC.**

Form 990-PF (2012)

20-2224138

Page 2

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		55,029.	82,256.	82,256.
	2	Savings and temporary cash investments		231,048.	5,201,116.	5,199,290.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 12		890,464.	2,850,410.	2,934,456.
	b	Investments - corporate stock STMT 13		2,749,684.	14,984,590.	15,428,664.
	c	Investments - corporate bonds STMT 14		1,973,590.	4,903,422.	5,020,908.
11	Investments - land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 15		610,648.	1,286,051.	1,301,302.	
14	Land, buildings, and equipment: basis ▶ 614,690.					
	Less: accumulated depreciation STMT 11 ▶ 35,718.		494,027.	578,972.	578,972.	
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers)		7,004,490.	29,886,817.	30,545,848.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable STMT 16		397,641.	386,287.	
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		397,641.	386,287.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ☒ and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
29	Retained earnings, accumulated income, endowment, or other funds		6,606,849.	29,500,530.		
30	Total net assets or fund balances		6,606,849.	29,500,530.		
31	Total liabilities and net assets/fund balances		7,004,490.	29,886,817.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,606,849.
2	Enter amount from Part I, line 27a	2	22,859,151.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 9	3	47,119.
4	Add lines 1, 2, and 3	4	29,513,119.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 10	5	12,589.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	29,500,530.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 1,000 SHARES BRITISH AMERICAN TOBACCO		D	12/06/12	12/21/12
b 2,000 SHARES PHILIP MORRIS INTERNATIONAL, INC.		D	12/06/12	12/21/12
c GOLDMAN SACHS - LONG TERM - SCHEDULE ATTACHED		P		
d GOLDMAN SACHS - LONG TERM - SCHEDULE ATTACHED		P		
e GOLDMAN SACHS - SHORT TERM - SCHEDULE ATTACHED		P		
f GOLDMAN SACHS - LONG TERM - SCHEDULE ATTACHED		P		
g GOLDMAN SACHS - SHORT TERM - SCHEDULE ATTACHED		P		
h GOLDMAN SACHS - LONG TERM - SCHEDULE ATTACHED		P		
i GOLDMAN SACHS - SHORT TERM - SCHEDULE ATTACHED		P		
j GOLDMAN SACHS - LONG TERM - SCHEDULE ATTACHED		P		
k GOLDMAN SACHS - SHORT TERM - SCHEDULE ATTACHED		P		
l GOLDMAN SACHS - LONG TERM - SCHEDULE ATTACHED		P		
m REGIONS TRUST - SHORT TERM - SCHEDULE ATTACHED		P		
n CAPITAL GAINS DIVIDENDS				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 101,523.		75,622.	25,901.
b 170,531.		102,074.	68,457.
c 125,000.		123,561.	1,439.
d 534,521.		514,461.	20,060.
e 27,197.		24,140.	3,057.
f 122,844.		108,047.	14,797.
g 17,120.		17,615.	-495.
h 131,322.		117,455.	13,867.
i 200,626.		211,083.	-10,457.
j 157,425.		165,754.	-8,329.
k 13,020.		9,743.	3,277.
l 88,894.		70,976.	17,918.
m 199,801.		184,971.	14,830.
n 8,350.			8,350.
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			** 25,901.
b			** 68,457.
c			1,439.
d			20,060.
e			** 3,057.
f			14,797.
g			** -495.
h			13,867.
i			** -10,457.
j			-8,329.
k			** 3,277.
l			17,918.
m			** 14,830.
n			8,350.
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	172,672.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	104,570.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 1,898,174.		1,725,502.	172,672.

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			172,672.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	172,672.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	104,570.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

N/A

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011			
2010			
2009			
2008			
2007			

2 Total of line 1, column (d)	2
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4
5 Multiply line 4 by line 3	5
6 Enter 1% of net investment income (1% of Part I, line 27b)	6
7 Add lines 5 and 6	7
8 Enter qualifying distributions from Part XII, line 4	8

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☒ and enter "N/A" on line 1. Date of ruling or determination letter: <u>08/08/06</u> (attach copy of letter if necessary-see instructions)		1	N/A
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	0.
6 Credits/Payments:			
a 2012 estimated tax payments and 2011 overpayment credited to 2012	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		0.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2013 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. $\blacktriangleright$ \$ <u>0.</u> (2) On foundation managers. $\blacktriangleright$ \$ <u>0.</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. $\blacktriangleright$ \$ <u>0.</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) $\blacktriangleright$ <u>AL, DE</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV	X	
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

N/A

STMT 17

Form 990-PF (2012)

Part VII-A

Statements Regarding Activities (continued)

11

At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)

11

X

12

Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)

12

X

13

Did the foundation comply with the public inspection requirements for its annual returns and exemption application?

13

X

Website address ▶

WWW.SMITHSCHOLARSHIPS.COM

14

The books are in care of ▶

AHRIAN TYLER DUDLEY

Telephone no. ▶

(205) 202-4076

Located at ▶

400 CALDWELL TRACE, BIRMINGHAM, AL

ZIP+4 ▶

35242

15

Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year

▶

15

N/A

0.

16

At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

16

Yes

No

X

See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a

During the year did the foundation (either directly or indirectly):

(1)

Engage in the sale or exchange, or leasing of property with a disqualified person?

Yes

X

No

(2)

Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?

Yes

X

No

(3)

Furnish goods, services, or facilities to (or accept them from) a disqualified person?

Yes

X

No

(4)

Pay compensation to, or pay or reimburse the expenses of, a disqualified person?

Yes

X

No

(5)

Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?

Yes

X

No

(6)

Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)

Yes

X

No

b

If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?

N/A

1b

c

Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?

1c

X

2

Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a

At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?

Yes

X

No

If "Yes," list the years ▶

b

Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)

N/A

2b

c

If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.

▶

3a

Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?

Yes

X

No

b

If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)

N/A

3b

4a

Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

4a

X

b

Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?

4b

X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**6b****b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**X**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 18		141,700.	17,000.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GWEN L. MCDANIEL	MENTOR, BUSINESS MANAGER			
	40.00	57,627.	8,398.	0.
URIST MCCAULEY	MENTOR, DIRECTOR TECHNICAL SRVCS			
	40.00	54,049.	8,398.	0.

Total number of other employees paid over \$50,000

0

Form 990-PF (2012)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
AHRIAN TYLER DUDLEY, LLC	LEGAL AND DIRECTOR	85,272.

Total number of others receiving over \$50,000 for professional services **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 COLLEGE SCHOLARSHIPS PROVIDED TO DESERVING ALABAMA HIGH SCHOOL SENIORS. EMPHASIS PLACED ON THOSE STUDENTS WHOSE FAMILY MEMBERS HAVE NOT RECEIVED A COLLEGE DEGREE.	573,587.
2 EACH SCHOLARSHIP RECIPIENT IS ASSIGNED A MENTOR TO ASSIST IN ACADEMIC, FINANCIAL, MEDICAL AND PROFESSIONAL PROCESSES.	84,349.
3 EDUCATIONAL PROGRAMS AND SEMINARS PROVIDED TO SCHOLARSHIP RECIPIENTS TO ASSIST STUDENTS WHO LACK PARENTAL AND CAREER PROFESSIONAL SUPPORT.	97,949.
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2012)

**J. CRAIG AND PAGE T. SMITH SCHOLARSHIP
FOUNDATION, INC.**

Form 990-PF (2012)

20-2224138 Page 8

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	15,529,654.
b	Average of monthly cash balances	1b	2,783,811.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	18,313,465.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	18,313,465.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	274,702.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	18,038,763.
6	Minimum investment return. Enter 5% of line 5	6	901,938.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2012 from Part VI, line 5	2a	
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	986,945.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	986,945.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	986,945.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form **990-PF** (2012)

Part XIII Undistributed Income (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only				
b Total for prior years:				
3 Excess distributions carryover, if any, to 2012:				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f Total of lines 3a through e				
4 Qualifying distributions for 2012 from Part XII, line 4: ► \$				
a Applied to 2011, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2012 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr.				
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7				
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012				

**J. CRAIG AND PAGE T. SMITH SCHOLARSHIP
FOUNDATION, INC.**

Form 990-PF (2012)

20-2224138 Page 10

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶ 08/08/06

b Check box to indicate whether the foundation is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

	Prior 3 years				(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	267,679.	68,233.	363,263.	99,980.	799,155.
b 85% of line 2a	227,527.	57,998.	308,774.	84,983.	679,282.
c Qualifying distributions from Part XII, line 4 for each year listed	986,945.	880,611.	624,795.	714,055.	3,206,406.
d Amounts included in line 2c not used directly for active conduct of exempt activities	0.	0.	0.	0.	0.
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	986,945.	880,611.	624,795.	714,055.	3,206,406.
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					0.
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0.
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	601,292.	233,368.	253,376.	250,464.	1,338,500.
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0.
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0.
(3) Largest amount of support from an exempt organization					0.
(4) Gross investment income					0.

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

SEE STATEMENT 19

- b** The form in which applications should be submitted and information and materials they should include:

- c** Any submission deadlines:

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**J. CRAIG AND PAGE T. SMITH SCHOLARSHIP
FOUNDATION, INC.**

Form 990-PF (2012)

20-2224138 Page 11

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SCHOLARSHIP RECIPIENTS VARIOUS	NONE	N/A	PROVIDE COLLEGE SCHOLARSHIPS	573,587.
Total				573,587.
b Approved for future payment				
NONE				
Total				0.

Part XVI-A

1 Program service revenue:

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B

223621
12-05-12

Form **990-PF** (2012)

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? a Transfers from the reporting foundation to a noncharitable exempt organization of: (1) Cash (2) Other assets b Other transactions: (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.	Yes	No
	1a(1)	X
	1a(2)	X
	1b(1)	X
	1b(2)	X
	1b(3)	X
	1b(4)	X
	1b(5)	X
	1b(6)	X
	1c	X

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

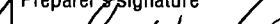
b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here		<u>11-15-R</u>	
	Signature of officer or trustee	Date	Title EXECUTIVE DIRECTOR Sec. 501(c)(3)

May the IRS discuss this return with the preparer shown below (see instr.)?

☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
	STEWART R. DUDLEY		11-15-13		P01085591
	Firm's name ▶ DUDLEY HOPTON-JONES SIMS & FREEMAN PLLP			Firm's EIN ▶ 63-0355812	
	Firm's address ▶ 2101 MAGNOLIA AVE., SOUTH BIRMINGHAM, AL 35205			Phone no. (205) 326-0402	

Form **990-PF** (2012)

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

2012

Name of the organization

J. CRAIG AND PAGE T. SMITH SCHOLARSHIP
FOUNDATION, INC.

Employer identification number

20-2224138

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2012)

Name of organization

J. CRAIG AND PAGE T. SMITH SCHOLARSHIP
FOUNDATION, INC.

Employer identification number

20-2224138

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MIGNON C. SMITH CHARITABLE REMAINDER ANNUITY TRUST 400 CALDWELL TRACE BIRMINGHAM, AL 35242	\$ 6,108,220.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
2	MIGNON C. SMITH CHARITABLE REMAINDER ANNUITY TRUST 400 CALDWELL TRACE BIRMINGHAM, AL 35242	\$ 17,650,998.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution.)
3	ESTATE OF MIGNON C. SMITH 400 CALDWELL TRACE BIRMINGHAM, AL 35242	\$ 24,888.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Name of organization

J. CRAIG AND PAGE T. SMITH SCHOLARSHIP
FOUNDATION, INC.

Employer identification number

20-2224138

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	COMMON STOCKS, CORPORATE BONDS, U.S. TREASURY AND GOVERNMENT AGENCY OBLIGATIONS	\$ 17,650,998.	12/06/12
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

J. CRAIG AND PAGE T. SMITH SCHOLARSHIP
FOUNDATION, INC.

Employer identification number

20-2224138

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once) ▶ \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Asset Number	Description of property							
	Date placed in service	Method/IRC sec.	Life or rate	Line No.	Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
	BUILDINGS							
28	BUILDING							
	082911	SL	40.00	16	485,072.		4,042.	12,127.
	* 990-PF PG 1 TOTAL BUILDINGS							
					485,072.	0.	4,042.	12,127.
	FURNITURE & FIXTURES							
3	PORTABLE DISPLAY WALL							
	081008	200DB	7.00	17	2,274.		1,564.	203.
5	OFFICE CHAIRS							
	101208	200DB	7.00	17	1,060.		729.	95.
7	OFFICE DESK							
	110808	200DB	7.00	17	272.		187.	24.
9	CHAIRS - NEW OFFICE SPACE							
	011209	SL	7.00	16	130.		57.	19.
10	FURNITURE FOR NEW OFFICE SPACE							
	021009	SL	7.00	16	420.		175.	60.
12	FURNITURE FOR NEW OFFICE SPACE							
	031209	SL	7.00	16	513.		207.	73.
13	CHAIRS AND TELEVISION							
	050409	SL	7.00	16	1,654.		630.	236.
14	CHAIRS AND DESKS							
	050409	SL	7.00	16	2,822.		1,075.	403.
17	CHAIRS							
	050409	SL	7.00	16	809.		309.	116.
18	EASELS							
	052709	SL	7.00	16	217.		80.	31.
23	DESK							
	050409	SL	7.00	16	268.		102.	38.
29	ARTWORK, FURNISHINGS FOR OFFICE							
	010912	SL	7.00	16	195.			28.
30	FURNITURE FOR OFFICE							
	012912	SL	7.00	16	733.			96.
31	OFFICE FURNITURE							
	020612	SL	7.00	16	1,422.			186.
33	TABLES FOR OFFICE							
	090812	SL	7.00	16	125.			6.
	* 990-PF PG 1 TOTAL FURNITURE & FIXTURES							
					12,914.	0.	5,115.	1,614.
	MACHINERY & EQUIPMENT							
1	COMPUTER - DISABLED STUDENTS							
	011908	200DB	5.00	17	1,285.		1,063.	148.
22	LAPTOPS - OFFICE, INTERNS							
	032108	200DB	5.00	17	1,822.		1,507.	210.
4	LAPTOP - FOUNDATION							
	092408	200DB	5.00	17	1,549.		1,281.	179.
6	MICROWAVE AND TOASTER - OFFICE							
	110908	200DB	7.00	17	96.		66.	9.
8	COMPUTERS AND PERIPHERALS							
	011209	SL	5.00	16	4,466.		2,679.	893.
11	REFRIGERATOR							
	021709	SL	7.00	16	300.		122.	43.

990-PF

216261	# - Current year section 179	(D) - Asset disposed
05-01-12		
	20	
081115 758866 80017.000	2012.04020 J. CRAIG AND PAGE T. SMITH	80017_01

FORM 990-PF

GAIN OR (LOSS) FROM SALE OF ASSETS

STATEMENT

1

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,000 SHARES BRITISH AMERICAN TOBACCO	101,523.	104,630.	0.	0.	-3,107.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
2,000 SHARES PHILIP MORRIS INTERNATIONAL, INC.	170,531.	177,340.	0.	0.	-6,809.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
GOLDMAN SACHS - LONG TERM - SCHEDULE ATTACHED	125,000.	123,561.	0.	0.	1,439.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED	DATE SOLD
GOLDMAN SACHS - LONG TERM - SCHEDULE ATTACHED	534,521.	514,461.	0.			20,060.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED	DATE SOLD
GOLDMAN SACHS - SHORT TERM - SCHEDULE ATTACHED	27,197.	24,140.	0.			3,057.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED	DATE SOLD
GOLDMAN SACHS - LONG TERM - SCHEDULE ATTACHED	122,844.	108,047.	0.			14,797.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED	DATE SOLD
GOLDMAN SACHS - SHORT TERM - SCHEDULE ATTACHED	17,120.	17,615.	0.			-495.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
GOLDMAN SACHS - LONG TERM - SCHEDULE ATTACHED				PURCHASED		
	131,322.	117,455.	0.			13,867.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
GOLDMAN SACHS - SHORT TERM - SCHEDULE ATTACHED				PURCHASED		
	200,626.	211,083.	0.			-10,457.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
GOLDMAN SACHS - LONG TERM - SCHEDULE ATTACHED				PURCHASED		
	157,425.	165,754.	0.			-8,329.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
GOLDMAN SACHS - SHORT TERM - SCHEDULE ATTACHED				PURCHASED		
	13,020.	9,743.	0.			3,277.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
GOLDMAN SACHS - LONG TERM - SCHEDULE ATTACHED				PURCHASED		
	88,894.	70,976.	0.			17,918.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
REGIONS TRUST - SHORT TERM - SCHEDULE ATTACHED				PURCHASED		
	199,801.	184,971.	0.			14,830.

CAPITAL GAINS DIVIDENDS FROM PART IV	8,350.
TOTAL TO FORM 990-PF, PART I, LINE 6A	68,398.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	AMOUNT
GOLDMAN SACHS	228.
REGIONS BANK CERTIFICATE OF DEPOSIT MATURING 1/2/2013	762.
REGIONS TRUST	35.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	1,025.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	3
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
ACCRUED INTEREST PAID - CHARLES SCHWAB	-1,540.	0.	-1,540.
ACCRUED INTEREST PAID - GOLDMAN SACHS	-1,247.	0.	-1,247.
CHARLES SCHWAB DIVIDENDS	55,202.	0.	55,202.
CHARLES SCHWAB INTEREST	32,906.	0.	32,906.
GOLDMAN SACHS DIVIDENDS	66,260.	2,960.	63,300.
GOLDMAN SACHS INTEREST	108,366.	0.	108,366.
REGIONS TRUST DIVIDENDS	34,310.	5,390.	28,920.
TOTAL TO FM 990-PF, PART I, LN 4	294,257.	8,350.	285,907.

FORM 990-PF	LEGAL FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AHRIAN TYLER DUDLEY, LLC - OCT-DEC, 2011	64,998.	13,000.	13,000.	38,999.
AHRIAN TYLER DUDLEY, LLC - 2012	20,274.	4,055.	4,055.	12,164.
TO FM 990-PF, PG 1, LN 16A	85,272.	17,055.	17,055.	51,163.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DUDLEY, HOPTON-JONES, SIMS & FREEMAN PLLP	17,000.	0.	17,000.	0.
TO FORM 990-PF, PG 1, LN 16B	17,000.	0.	17,000.	0.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INDEPENDENT CONTRACTORS	12,409.	0.	0.	0.	
NOTARY PUBLIC FEES	838.	0.	0.	0.	
TO FORM 990-PF, PG 1, LN 16C	13,247.	0.	0.	0.	

FORM 990-PF	TAXES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
LICENSES AND FEES	805.	0.	0.	805.	
EXCISE TAXES ON INVESTMENT INCOME	685.	685.	685.	685.	
FOREIGN TAXES - GOLDMAN SACHS	1,104.	1,104.	1,104.	1,104.	
GOLDMAN SACHS - OTHER TAXES	459.	459.	459.	459.	
GOLDMAN SACHS - ADR FEES	424.	424.	424.	424.	
FOREIGN TAXES - REGIONS TRUST	264.	264.	264.	264.	
PAYROLL TAXES	18,716.	0.	0.	8,310.	
PROPERTY TAXES	2,066.	0.	0.	2,066.	
TO FORM 990-PF, PG 1, LN 18	24,523.	2,936.	2,936.	14,117.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
OFFICE SUPPLIES AND EXPENSES	17,113.	0.	0.	17,113.	
WEBSITE ADMINISTRATION, MAINTENANCE, IT TECHNICAL SUPPORT	8,107.	0.	0.	8,107.	
BANK SERVICE CHARGES	1,155.	1,155.	1,155.	1,155.	
REPAIRS AND MAINTENANCE	6,417.	0.	0.	6,417.	
MENTORS, COUNSELORS AND ADVOCATES	84,349.	0.	0.	84,349.	

DUES AND SUBSCRIPTIONS	1,472.	0.	0.	1,472.
EDUCATIONAL PROGRAMS AND SEMINARS FOR SCHOLARS	97,949.	0.	0.	97,949.
INSURANCE	17,258.	0.	0.	17,258.
TELEPHONE, FAX, INTERNET	9,329.	0.	0.	9,329.
POSTAGE AND PRINTING	783.	0.	0.	783.
SOFTWARE	4,554.	0.	0.	4,554.
UTILITIES	6,250.	0.	0.	6,250.
MOVING EXPENSES	980.	0.	0.	980.
GOLDMAN SACHS MANAGEMENT AND INVESTMENT FEES	42,460.	42,460.	42,460.	42,460.
AGENCY FEES - REGIONS TRUST	12,833.	12,833.	12,833.	12,833.
AMORTIZATION OF DEBT SECURITIES - GOLDMAN SACHS	13,162.	13,162.	13,162.	13,162.
PAYROLL PROCESSING FEES	347.	0.	0.	0.
WORKERS COMPENSATION PREMIUMS	311.	0.	0.	140.
TO FORM 990-PF, PG 1, LN 23	324,829.	69,610.	69,610.	324,311.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	9
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DESCRIPTION	AMOUNT
OTHER BASIS ADJUSTMENTS OF INVESTMENT SECURITIES - GOLDMAN SACHS	43,592.
NON-DIVIDEND DISTRIBUTIONS	267.
OTHER BASIS ADJUSTMENTS OF INVESTMENT SECURITIES - REGIONS TRUST	3,260.
TOTAL TO FORM 990-PF, PART III, LINE 3	47,119.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	10
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DESCRIPTION	AMOUNT
OTHER BASIS ADJUSTMENTS OF INVESTMENT SECURITIES - CHARLES SCHWAB	12,589.
TOTAL TO FORM 990-PF, PART III, LINE 5	12,589.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 11

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE	FAIR MARKET VALUE
COMPUTER - DISABLED STUDENTS	1,285.	1,211.	74.	74.
2 LAPTOPS - OFFICE, INTERNS	1,822.	1,717.	105.	105.
PORTABLE DISPLAY WALL	2,274.	1,767.	507.	507.
LAPTOP - FOUNDATION	1,549.	1,460.	89.	89.
OFFICE CHAIRS	1,060.	824.	236.	236.
MICROWAVE AND TOASTER - OFFICE	96.	75.	21.	21.
OFFICE DESK	272.	211.	61.	61.
COMPUTERS AND PERIPHERALS	4,466.	3,572.	894.	894.
CHAIRS - NEW OFFICE SPACE	130.	76.	54.	54.
FURNITURE FOR NEW OFFICE SPACE	420.	235.	185.	185.
REFRIGERATOR	300.	165.	135.	135.
FURNITURE FOR NEW OFFICE SPACE	513.	280.	233.	233.
CHAIRS AND TELEVISION	1,654.	866.	788.	788.
CHAIRS AND DESKS	2,822.	1,478.	1,344.	1,344.
TELEVISION	807.	422.	385.	385.
OFFICE EQUIPMENT	326.	238.	88.	88.
CHAIRS	809.	425.	384.	384.
EASELS	217.	111.	106.	106.
PHONE EQUIPMENT	141.	72.	69.	69.
SHREDDER	68.	50.	18.	18.
COPIER AND SCANNER	4,840.	3,065.	1,775.	1,775.
DESK	268.	140.	128.	128.
TOSHIBA LAPTOP AND EXTERNAL DRIVE	400.	180.	220.	220.
TOSHIBA LAPTOP AND EXTERNAL DRIVE	430.	194.	236.	236.
2 TOSHIBA LAPTOPS AND EXTERNAL DRIVES	858.	373.	485.	485.
OFFICE PHONES	90.	26.	64.	64.
BUILDING	485,072.	16,169.	468,903.	468,903.
ARTWORK, FURNISHINGS FOR OFFICE	195.	28.	167.	167.
FURNITURE FOR OFFICE	733.	96.	637.	637.
OFFICE FURNITURE	1,422.	186.	1,236.	1,236.
UNIMPROVED LAND FOR FOUNDATION ACTIVITIES	99,226.	0.	99,226.	99,226.
TABLES FOR OFFICE	125.	6.	119.	119.
TO 990-PF, PART II, LN 14	614,690.	35,718.	578,972.	578,972.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT 12
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
GOLDMAN SACHS U.S. TREASURY SECURITIES	X		413,492.	434,944.
GOLDMAN SACHS U.S. GOVERNMENT AGENCY SECURITIES	X		490,793.	483,751.
CHARLES SCHWAB U.S. TREASURY SECURITIES	X		1,236,528.	1,318,308.
CHARLES SCHWAB U.S. AGENCY SECURITIES	X		709,597.	697,453.
TOTAL U.S. GOVERNMENT OBLIGATIONS			2,850,410.	2,934,456.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			2,850,410.	2,934,456.

FORM 990-PF	CORPORATE STOCK	STATEMENT	13
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
GOLDMAN SACHS COMMON STOCKS AND EQUITIES	2,552,382.	2,981,429.	
REGIONS TRUST COMMON STOCKS AND EQUITIES	700,719.	746,666.	
CHARLES SCHWAB COMMON STOCKS AND EQUITIES	11,731,489.	11,700,569.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	14,984,590.	15,428,664.	

FORM 990-PF	CORPORATE BONDS	STATEMENT	14
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
GOLDMAN SACHS CORPORATE BONDS AND NOTES	1,474,873.	1,532,782.	
CHARLES SCHWAB CORPORATE BONDS	3,428,549.	3,488,126.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	4,903,422.	5,020,908.	

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 15
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
GOLDMAN SACHS MUTUAL FUNDS - DEBT FUNDS	FMV	176,439.	179,875.
REGIONS TRUST MUTUAL FUNDS - EQUITY	FMV	0.	0.
REGIONS TRUST MUTUAL FUNDS - DEBT SECURITIES	FMV	705,596.	714,449.
GOLDMAN SACHS MUTUAL FUNDS - EQUITY FUNDS	FMV	73,056.	71,248.
CHARLES SCHWAB MUTUAL FUNDS - DEBT SECURITIES	FMV	330,960.	335,730.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,286,051.	1,301,302.

FORM 990-PF	MORTGAGES PAYABLE	STATEMENT 16
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DESCRIPTION	BALANCE DUE
REGIONS BANK	386,287.
TOTAL TO FORM 990-PF, PART II, LINE 21, COLUMN B	386,287.

FORM 990-PF	LIST OF SUBSTANTIAL CONTRIBUTORS PART VII-A, LINE 10	STATEMENT 17
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NAME OF CONTRIBUTOR	ADDRESS
MIGNON C. SMITH CHARITABLE REMAINDER ANNUITY TRUST	400 CALDWELL TRACE BIRMINGHAM, AL 35242



Statement Detail

SMITH SCHOLARSHIP FDN
Realized Gains and Losses

Period Ended December 31, 2012

YEAR TO DATE GAINS AND LOSSES

This information is for general guidance and should not be used for tax purposes. You should use only your official form 1099's or other tax records for tax reporting. This information is not, and should not be construed as tax, accounting or legal advice. Please consult with your tax advisor regarding the tax consequences of your investment decisions. The cost basis and acquisition dates of securities that you acquired elsewhere and that were subsequently delivered into your Goldman Sachs account were provided by you or a third party and Goldman Sachs makes no representation as to the accuracy of such information.

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
GS HIGH YIELD FUND INSTITUTIONAL SHARES	May 20 2010 Aug 10 2010	Jun 08 2012 Jun 08 2012	14,471.78 3,309.16	101,736.61 23,263.39	100,000.00 23,561.21	0.00 0.00	1,736.61 (297.82)	1,736.61 (297.82)	LT LT
				Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	
LONG TERM GAINS				101,736.61	100,000.00	0.00	1,736.61	1,736.61	
LONG TERM LOSSES				23,263.39	23,561.21	0.00	(297.82)	(297.82)	
NET LONG TERM GAINS (LOSSES)				125,000.00	123,561.21	0.00	1,438.79	1,438.79	



Statement Detail
SMITH SCHOLARSHIP FDN GS: GOV/CORP FI
Realized Gains and Losses

Period Ended December 31, 2012

YEAR TO DATE GAINS AND LOSSES

This information is for general guidance and should not be used for tax purposes. You should use only your official form 1099's or other tax records for tax reporting. This information is not, and should not be construed as tax, accounting or legal advice. Please consult with your tax advisor regarding the tax consequences of your investment decisions. The cost basis and acquisition dates of securities that you acquired elsewhere and that were subsequently delivered into your Goldman Sachs account were provided by you or a third party and Goldman Sachs makes no representation as to the accuracy of such information.

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
DISCOVERY COMMUNICATIONS LLC 5.05% 06/01/2020 SR LIEN M-W+30 00BP	May 27 2010	Jan 20 2012	100,000 00	111,142 00	99,675 00	0 00	11,467 00	11,467 00	LT
TIME WARNER CABLE INC. 6.2% 07/01/2013 SR LIEN M-W+40 00BP	May 26 2010	Jan 20 2012	100,000 00	107,308 00	105,150 65 ³	0 00	(3,542 00)	2,157 35	LT
HOME DEPOT INC 5.4% 03/01/2016 M- W+15 00BP	Aug 11 2010	Mar 01 2012	100,000 00	116,071 00	109,635 03 ³	0 00	2,961 00	6,435 97	LT
ANHEUSER-BUSCH INBEV WORLDWIDE 3.0% 10/15/2012 SR LIEN M-W+25 00BP	May 26 2010	Oct 15 2012	100,000 00	100,000 00	100,000 00 ³	0 00	(2,220 00)	0 00	LT
CITIGROUP INC. 5.3% 10/17/2012	Sep 14 2010	Oct 17 2012	100,000 00	100,000 00	100,000 00 ³	0 00	(5,930 00)	0 00	LT
				Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	
LONG TERM GAINS				534,521 00	514,480 68	0 00	2,736 00	20,060 32	
NET LONG TERM GAINS (LOSSES)				534,521 00	514,480 68	0 00	2,736 00	20,060 32	

³ Basis may have been increased by accruals of market discount and/or original issue discount or decreased by premium amortization. This increase or decrease of basis assumes the investor has elected to include market discount in income currently and/or amortize premium currently.





Statement Detail

SMITH SCHOLARSHIP FDN DF DENT: ACG

Realized Gains and Losses (Continued)

Period Ended December 31, 2012							
Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Holding Period
Jan 05 2011	Dec 26 2012	88 00	3,298 91	4,592 93	0.00	(1,294 02)	LT
SHORT TERM GAINS			Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)
			17,498 38	12,588 49	0.00	4,909 89	4,909 89
SHORT TERM LOSSES							
			9,698 21	11,706 17	0.00	(2,007 96)	(2,007 96)
SHORT TERM DISALLOWED LOSSES							
				< 155 07 >			155 07
NET SHORT TERM GAINS (LOSSES)			27,196 59	-24,294 68	2,473 89	2,901 93	3,057 00
LONG TERM GAINS			99,075 12	71,477 26	0.00	27,597 86	27,597 86
LONG TERM LOSSES			23,788 69	36,569 96	0.00	(12,801 27)	(12,801 27)
NET LONG TERM GAINS (LOSSES)			122,843 81	108,047 22	0.00	14,796 59	14,796 59

Statement Detail
SMITH SCHOLARSHIP FDN DF DENT: ACG
Realized Gains and Losses (Continued)

Period Ended December 31, 2012

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
TEVA PHARMACEUTICAL IND LTD ADS	Aug 11 2010	Jun 04 2012	9 00	355 76	446 94	0 00	(91 18)	(91 18)	LT
TRIMBLE NAVIGATION LTD CMN	Aug 11 2010	Jun 04 2012	15 00	674 53	430 86	0 00	243 67	243 67	LT
ULTRA PETROLEUM CORP CMN	Aug 11 2010	Jun 04 2012	10 00	180 29	412 64	0 00	(232 35)	(232 35)	LT
UNIT CORP CMN	Sep 21 2010	Jun 04 2012	4 00	154 35	144 88	0 00	9 47	9 47	LT
VISA INC CMN CLASS A	Aug 11 2010	Jun 04 2012	4 00	450 34	294 96	0 00	155 38	155 38	LT
BEACON ROOFING SUPPLY, INC CMN	Aug 11 2010	Jul 09 2012	29 00	772 56	415 97	0 00	356 59	356 59	LT
	Nov 29 2010	Jul 09 2012	74 00	1,971 35	1,259 01	0 00	712 34	712 34	LT
	Aug 18 2011	Jul 09 2012	23 00	612 71	354 32	0 00	258 39	258 39	ST
3 D SYSTEMS CORP (NEW) CMN	May 24 2011	Jul 20 2012	39 00	1,337 51	705 79	0 00	631 72	631 72	LT
RESMED INC CMN	Aug 11 2010	Jul 27 2012	98 00	3,127 39	3,088 13	0 00	39 26	39 26	LT
	Aug 11 2010	Jul 30 2012	94 00	2,975 03	2,952 08	0 00	12 95	12 95	LT
BEACON ROOFING SUPPLY, INC CMN	Aug 18 2011	Aug 09 2012	225 00	5,790 74	3,466 22	0 00	2,324 52	2,324 52	ST
IDEXX LABORATORIES CMN	Aug 11 2010	Aug 09 2012	47 00	4,213 22	2,700 05	0 00	1,513 17	1,513 17	LT
GARDER DENVER INC CMN	Dec 22 2011	Aug 28 2012	31 00	1,879 01	2,407 44	0 00	(528 43)	(528 43)	ST
	Dec 22 2011	Aug 29 2012	5 00	299 77	411 97	0 00	(112 20)	(112 20)	ST
	Dec 22 2011	Aug 29 2012	1 00	59 96	77 66	0 00	(17 70)	(17 70)	ST
	Jan 06 2012	Aug 29 2012	35 00	2,098 45	2,858 67	0 00	(760 22)	(760 22)	ST
	Jan 26 2012	Aug 29 2012	25 00	1,498 89	1,916 68	0 00	(417 79)	(417 79)	ST
MONSANTO COMPANY CMN	Aug 11 2010	Sep 06 2012	40 00	3,525 74	2,297 60	0 00	1,228 14	1,228 14	LT
SCHLUMBERGER LTD CMN	Aug 11 2010	Sep 20 2012	39 00	2,923 51	2,360 26	0 00	563 25	563 25	LT
ULTRA PETROLEUM CORP CMN	Aug 11 2010	Sep 20 2012	381 00	8,548 79	15,721 43	0 00	(7,172 64)	(7,172 64)	LT
	Sep 30 2010	Sep 20 2012	57 00	1,278 95	2,388 60	0 00	(1,109 65)	(1,109 65)	LT
UNIT CORP CMN	Sep 21 2010	Sep 20 2012	84 00	3,668 49	3,042 54	0 00	625 95	625 95	LT
	Sep 22 2010	Sep 20 2012	24 00	1,048 14	866 11	0 00	182 03	182 03	LT
	Sep 24 2010	Sep 20 2012	22 00	960 79	803 29	0 00	157 50	157 50	LT
RESMED INC CMN	Aug 11 2010	Oct 31 2012	117 00	4,670 65	3,686 85	0 00	983 80	983 80	LT
ROPER INDS INC (NEW) CMN	Aug 11 2010	Dec 10 2012	56 00	6,275 42	3,415 79	0 00	2,859 63	2,859 63	LT
GARDER DENVER INC CMN	Jan 26 2012	Dec 20 2012	44 00	3,356 90	3,373 36	0 00	(16 46)	(16 46)	ST
	Apr 03 2012	Dec 20 2012	66 00	5,035 35	4,152 08	0 00	883 27	883 27	ST
TEVA PHARMACEUTICAL IND LTD ADS	Aug 11 2010	Dec 26 2012	225 00	8,434 72	11,173 50	0 00	(2,738 78)	(2,738 78)	LT





Statement Detail

SMITH SCHOLARSHIP FDN DF DENT: ACG
Realized Gains and Losses (Continued)

Period Ended December 31, 2012

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
ANSYS INC CMN	Aug 11 2010	Jun 04 2012	13 00	782 97	555 14	0 00	227 83	227 83	LT
APACHE CORP CMN	Sep 20 2010	Jun 04 2012	2 00	158 63	192 08	0 00	(33 45)	(33 45)	LT
BEACON ROOFING SUPPLY, INC CMN	Aug 11 2010	Jun 04 2012	7 00	164 71	100 41	0 00	64 30	64 30	LT
CELGENE CORPORATION CMN	Nov 17 2010	Jun 04 2012	4 00	261 59	238 50	0 00	23 09	23 09	LT
CONCHO RESOURCES INC CMN	Aug 10 2011	Jun 04 2012	2 00	168 45	159 66	0 00	8 79	8 79	ST
CONCUR TECHNOLOGIES INC CMN	Sep 22 2011	Jun 04 2012	4 00	235 59	141 74	0 00	93 85	93 85	ST
CORE LABORATORIES N V CMN	Aug 11 2010	Jun 04 2012	2 00	244 01	155 55	0 00	88 46	88 46	LT
COSTAR GROUP INC CMN	Sep 19 2011	Jun 04 2012	2 00	145 85	107 75	0 00	37 90	37 90	ST
DEALERTRACK TECHNOLOGIES, INC CMN	Aug 11 2010	Jun 04 2012	8 00	209 20	127 47	0 00	81 73	81 73	LT
ECOLAB INC CMN	Feb 28 2011	Jun 04 2012	4 00	247 36	192 63	0 00	54 73	54 73	LT
EXPEDITORS INTL WASH INC CMN	Aug 11 2010	Jun 04 2012	10 00	376 99	414 41	0 00	(37 42)	(37 42)	LT
FASTENAL CO CMN	Aug 11 2010	Jun 04 2012	14 00	608 84	340 86	0 00	267 98	267 98	LT
GARDER DENVER INC CMN	Dec 22 2011	Jun 04 2012	5 00	259 84	388 30	0 00	(128 46)	(128 46)	ST
GARDER DENVER INC CMN DISALLOWED LOSSES								128 46	
HEALTHCARE SVCS GROUP INC CMN	Aug 11 2010	Jun 04 2012	16 00	309 59	226 90	0 00	82 69	82 69	LT
IDEXX LABORATORIES CMN	Aug 11 2010	Jun 04 2012	5 00	411 34	287 24	0 00	124 10	124 10	LT
II-VI INC CMN	Aug 11 2010	Jun 04 2012	9 00	166 85	156 40	0 00	10 45	10 45	LT
JACOBS ENGINEERING GRP CMN	Aug 11 2010	Jun 04 2012	10 00	349 59	355 00	0 00	(5 41)	(5 41)	LT
K12 INC CMN	Aug 11 2010	Jun 04 2012	9 00	191 72	224 33	0 00	(32 61)	(32 61)	LT
LKQ CORPORATION CMN	Feb 28 2011	Jun 04 2012	6 00	209 27	144 05	0 00	65 22	65 22	LT
MARKEL CORPORATION CMN	Aug 11 2010	Jun 04 2012	1 00	432 01	330 65	0 00	101 36	101 36	LT
MONSANTO COMPANY CMN	Aug 11 2010	Jun 04 2012	4 00	307 51	229 76	0 00	77 75	77 75	LT
NIC INC CMN	Apr 20 2012	Jun 04 2012	5 00	54 99	55 08	0 00	(0 09)	(0 09)	ST
POTASH CORP OF SASKATCHEWAN INC	Aug 11 2010	Jun 04 2012	8 00	300 39	290 74	0 00	9 65	9 65	LT
PRICE T ROWE GROUP INC CMN	Aug 11 2010	Jun 04 2012	9 00	497 88	431 01	0 00	66 87	66 87	LT
QUALCOMM INC CMN	Aug 11 2010	Jun 04 2012	13 00	718 76	505 67	0 00	213 09	213 09	LT
RESMED INC CMN	Aug 11 2010	Jun 04 2012	13 00	396 88	409 65	0 00	(12 77)	(12 77)	LT
ROPER INDS INC (NEW) CMN	Aug 11 2010	Jun 04 2012	5 00	486 93	304 98	0 00	181 95	181 95	LT
SCHLUMBERGER LTD CMN	Aug 11 2010	Jun 04 2012	7 00	430 98	423 64	0 00	7 34	7 34	LT
SEI INVESTMENTS CO CMN	Mar 07 2012	Jun 04 2012	11 00	190 40	217 01	0 00	(26 61)	(26 61)	ST
SEI INVESTMENTS CO CMN DISALLOWED LOSSES								26 61	
STERICYCLE INC CMN	Aug 11 2010	Jun 04 2012	3 00	257 12	190 65	0 00	66 47	66 47	LT

SMITH SCHOLARSHIP FDN DF DENT: ACG

Realized Gains and Losses

Period Ended December 31, 2012

YEAR TO DATE GAINS AND LOSSES

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	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
CORE LABORATORIES N V CMN	Aug 11 2010	Jan 06 2012	29 00	3,189 12	2,255 43	0 00	933 69	933 69	LT
LKQ CORPORATION CMN	Jan 24 2011	Jan 06 2012	63 00	1,975 16	1,516 27	0 00	458 89	458 89	ST
	Jan 24 2011	Jan 09 2012	8 00	250 24	192 54	0 00	57 70	57 70	ST
	Jan 25 2011	Jan 09 2012	26 00	813 30	627 01	0 00	186 29	186 29	ST
	Jan 28 2011	Jan 09 2012	79 00	2,471 19	1,870 90	0 00	600 29	600 29	ST
BEACON ROOFING SUPPLY, INC CMN	Aug 11 2010	Feb 08 2012	71 00	1,680 01	1,018 40	0 00	661 61	661 61	LT
	Aug 11 2010	Feb 09 2012	73 00	1,749 34	1,047 08	0 00	702 26	702 26	LT
IL-VI INC CMN	Aug 11 2010	Feb 09 2012	85 00	2,007 28	1,477 14	0 00	530 14	530 14	LT
FASTENAL CO CMN	Aug 11 2010	Feb 16 2012	172 00	8,728 67	4,187 68	0 00	4,540 99	4,540 99	LT
TECHNE CORP CMN	Aug 11 2010	Mar 19 2012	26 00	1,826 03	1,576 12	0 00	249 91	249 91	LT
	Aug 11 2010	Mar 20 2012	59 00	4,074 72	3,576 58	0 00	498 14	498 14	LT
CELGENE CORPORATION CMN	Nov 17 2010	Apr 19 2012	41 00	3,213 99	2,444 58	0 00	769 41	769 41	LT
ECOLAB INC CMN	Feb 28 2011	Apr 19 2012	51 00	3,169 92	2,455 97	0 00	713 95	713 95	LT
QUANTA SERVICES INC CMN	Feb 28 2011	May 04 2012	335 00	7,755 94	7,634 41	0 00	121 53	121 53	LT
LKQ CORPORATION CMN	Jan 28 2011	May 24 2012	19 00	678 17	449 96	0 00	228 21	228 21	LT
	Jan 31 2011	May 24 2012	32 00	1,142 19	768 35	0 00	373 84	373 84	LT
	Feb 23 2011	May 24 2012	34 00	1,213 58	849 90	0 00	363 68	363 68	LT
BEACON ROOFING SUPPLY, INC CMN	Aug 11 2010	May 25 2012	201 00	4,932 23	2,883 07	0 00	2,049 16	2,049 16	LT
LKQ CORPORATION CMN	Feb 23 2011	May 25 2012	51 00	1,810 43	1,274 86	0 00	535 57	535 57	LT
	Feb 28 2011	May 25 2012	40 00	1,419 94	960 33	0 00	459 61	459 61	LT
DEALERTRACK TECHNOLOGIES, INC CMN	Aug 11 2010	May 31 2012	39 00	1,056 34	621 39	0 00	444 95	444 95	LT
	Aug 11 2010	Jun 01 2012	110 00	2,892 85	1,752 64	0 00	1,140 21	1,140 21	LT
3 D SYSTEMS CORP (NEW) CMN	May 24 2011	Jun 04 2012	8 00	236 39	144 78	0 00	91 61	91 61	LT
ADTRAN INC CMN	Dec 09 2010	Jun 04 2012	7 00	197 46	238 45	0 00	(40 99)	(40 99)	LT
AMERICAN PUBLIC EDUCATION INC CMN	Aug 11 2010	Jun 04 2012	6 00	175 25	164 16	0 00	11 09	11 09	LT
AMERICAN TOWER CORPORATION CMN	Aug 11 2010	Jun 04 2012	5 00	316 60	228 01	0 00	88 59	88 59	LT





Statement Detail

SMITH SCHOLARSHIP FDN EPOCH: ACV
Realized Gains and Losses (Continued)

Period Ended December 31, 2012

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
	Oct 18 2010	Dec 12 2012	11.00	310.11	347.77	0.00	(37.66)	(37.66)	LT
	Oct 18 2010	Dec 13 2012	10.00	281.87	316.15	0.00	(34.28)	(34.28)	LT
	Oct 18 2010	Dec 14 2012	11.00	310.42	347.77	0.00	(37.35)	(37.35)	LT
LABORATORY CORPORATION OF AMER CMN	Aug 11 2010	Dec 17 2012	18.00	1,573.51	1,351.98	0.00	221.53	221.53	LT
METLIFE, INC CMN	Aug 11 2010	Dec 17 2012	86.00	2,749.35	3,511.38	0.00	(762.03)	(762.03)	LT
LABORATORY CORPORATION OF AMER CMN	Aug 11 2010	Dec 18 2012	19.00	1,688.70	1,427.09	0.00	241.61	241.61	LT
METLIFE, INC CMN	Aug 11 2010	Dec 18 2012	55.00	1,802.39	2,245.65	0.00	(443.26)	(443.26)	LT
	Aug 11 2010	Dec 19 2012	55.00	1,834.30	2,245.65	0.00	(411.35)	(411.35)	LT
COMCAST CORPORATION CMN CLASS A NON VOTING	Aug 11 2010	Dec 20 2012	92.00	3,374.08	1,562.85	0.00	1,811.23	1,811.23	LT

	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)
SHORT TERM GAINS	3,597.32	3,267.40	0.00	329.92	329.92
SHORT TERM LOSSES	13,522.45	14,348.05	0.00	(825.60)	(825.60)
NET SHORT TERM GAINS (LOSSES)	17,119.77	17,615.45	0.00	(495.68)	(495.68)
LONG TERM GAINS	91,356.29	69,029.69	0.00	22,326.60	22,326.60
LONG TERM LOSSES	39,966.07	48,425.69	0.00	(8,459.62)	(8,459.62)
NET LONG TERM GAINS (LOSSES)	131,322.38	117,455.38	0.00	13,866.98	13,866.98



Statement Detail
SMITH-SCHOLARSHIP FDN EPOCH: ACV
Realized Gains and Losses (Continued)

Period Ended December 31, 2012									
	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
GENUINE PARTS CO CMN	Aug 11 2010	Oct 02 2012	4 00	244.00	171.75	0 00	72.25	72.25	LT
	Aug 11 2010	Nov 13 2012	22.00	615.31	618.64	0 00	(3.33)	(3.33)	LT
	Dec 31 2008	Nov 16 2012	16.00	141.97	167.36	0 00	(25.39)	(25.39)	LT
	Aug 11 2010	Nov 20 2012	23 00	619.17	646.76	0 00	(27.59)	(27.59)	LT
CON-WAY INC CMN	Aug 11 2010	Nov 21 2012	22 00	595.50	618.64	0 00	(23.14)	(23.14)	LT
	Aug 11 2010	Nov 27 2012	15 00	423.67	421.80	0 00	1.87	1.87	LT
	Dec 31 2008	Nov 27 2012	122 00	1,197.33	1,276.13	0 00	(78.80)	(78.80)	LT
	Dec 31 2008	Nov 28 2012	58 00	556.25	606.68	0 00	(50.43)	(50.43)	LT
DELL INC CMN	Aug 11 2010	Nov 29 2012	11 00	315.05	309.32	0 00	5.73	5.73	LT
CON-WAY INC CMN	Dec 31 2008	Nov 29 2012	27 00	261.88	282.42	0 00	(20.54)	(20.54)	LT
DELL INC CMN	Aug 11 2010	Nov 30 2012	9 00	253.31	253.08	0 00	0.23	0.23	LT
CON-WAY INC CMN	Dec 31 2008	Nov 30 2012	27 00	260.20	282.42	0 00	(22.22)	(22.22)	LT
DELL INC CMN	Aug 11 2010	Dec 03 2012	10 00	275.57	281.20	0 00	(5.63)	(5.63)	LT
CON-WAY INC CMN	Dec 31 2008	Dec 03 2012	31 00	316.28	324.26	0 00	(7.98)	(7.98)	LT
DARDEN RESTAURANTS INC CMN	Aug 11 2010	Dec 04 2012	10 00	276.25	281.20	0 00	(4.95)	(4.95)	LT
DELL INC CMN	Nov 16 2011	Dec 04 2012	23 00	1,093.81	1,083.61	0 00	10.20	10.20	LT
	Nov 17 2011	Dec 04 2012	26 00	1,236.47	1,226.76	0 00	9.71	9.71	LT
	Dec 31 2008	Dec 04 2012	44 00	450.98	460.24	0 00	(9.26)	(9.26)	LT
	Aug 11 2010	Dec 05 2012	9 00	247.75	253.08	0 00	(5.33)	(5.33)	LT
CON-WAY INC CMN	Oct 15 2010	Dec 05 2012	1 00	27.53	31.27	0 00	(3.74)	(3.74)	LT
DARDEN RESTAURANTS INC CMN	Nov 17 2011	Dec 05 2012	3 00	141.18	141.55	0 00	(0.37)	(0.37)	LT
	Mar 14 2012	Dec 05 2012	15 00	705.88	793.56	0 00	(87.68)	(87.68)	ST
	Dec 31 2008	Dec 05 2012	87 00	910.52	910.03	0 00	0.49	0.49	LT
	Oct 15 2010	Dec 06 2012	9 00	247.68	281.39	0 00	(33.71)	(33.71)	LT
CON-WAY INC CMN	Oct 18 2010	Dec 06 2012	2 00	55.04	63.23	0 00	(8.19)	(8.19)	LT
DARDEN RESTAURANTS INC CMN	Mar 14 2012	Dec 06 2012	44 00	2,069.94	2,327.77	0 00	(257.83)	(257.83)	ST
DELL INC CMN	Dec 31 2008	Dec 06 2012	57 00	592.68	596.22	0 00	(3.54)	(3.54)	LT
CON-WAY INC CMN	Oct 18 2010	Dec 07 2012	11 00	301.73	347.77	0 00	(46.04)	(46.04)	LT
DELL INC CMN	Dec 31 2008	Dec 07 2012	57 00	593.48	596.22	0 00	(2.74)	(2.74)	LT
CON-WAY INC CMN	Oct 18 2010	Dec 10 2012	10 00	280.42	316.16	0 00	(35.74)	(35.74)	LT



Statement Detail
SMITH SCHOLARSHIP FDN EPOCH: ACV
 Realized Gains and Losses (Continued)

Period Ended December 31, 2012

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
VISA INC CMN CLASS A	Aug 11 2010	Aug 01 2012	3.00	384.02	221.10	0.00	162.92	162.92	LT
	Mar 15 2011	Aug 01 2012	1.00	32.48	63.11	0.00	(30.63)	(30.63)	LT
	Aug 11 2010	Aug 01 2012	2.00	155.53	84.78	0.00	70.75	70.75	LT
	Aug 11 2010	Aug 01 2012	17.00	688.00	469.12	0.00	218.88	218.88	LT
YAHOO INC CMN	Aug 11 2010	Aug 01 2012	4.00	63.91	55.84	0.00	8.07	8.07	LT
WISCONSIN ENERGY CORPHLDG COJ CMN	Aug 11 2010	Aug 02 2012	17.00	678.82	469.12	0.00	209.70	209.70	LT
COMCAST CORPORATION CMN CLASS A NON VOTING	Aug 11 2010	Aug 03 2012	86.00	2,896.93	1,460.93	0.00	1,436.00	1,436.00	LT
INGERSOLL-RAND PLC CMN	Feb 09 2011	Aug 03 2012	52.00	2,213.88	2,391.59	0.00	(177.71)	(177.71)	LT
NYSE EURONEXT CMN	Aug 11 2010	Aug 03 2012	19.00	472.95	547.98	0.00	(75.02)	(75.02)	LT
VENTAS, INC. CMN	Aug 11 2010	Aug 03 2012	14.00	940.45	708.26	0.00	232.19	232.19	LT
WABTEC CORP CMN	Aug 11 2010	Aug 03 2012	26.00	2,038.67	1,102.14	0.00	936.53	936.53	LT
WISCONSIN ENERGY CORPHLDG COJ CMN	Aug 11 2010	Aug 03 2012	36.00	1,451.78	993.42	0.00	458.36	458.36	LT
NYSE EURONEXT CMN	Aug 11 2010	Aug 06 2012	28.00	892.29	807.56	0.00	(115.27)	(115.27)	LT
	Aug 11 2010	Aug 09 2012	45.00	1,124.23	1,297.86	0.00	(173.63)	(173.63)	LT
	Aug 11 2010	Aug 10 2012	44.00	1,093.77	1,269.02	0.00	(175.25)	(175.25)	LT
	Aug 11 2010	Aug 13 2012	47.00	1,176.30	1,355.54	0.00	(179.24)	(179.24)	LT
YAHOO INC CMN	Aug 11 2010	Aug 13 2012	232.00	3,487.55	3,238.72	0.00	248.83	248.83	LT
NYSE EURONEXT CMN	Aug 11 2010	Aug 14 2012	47.00	1,184.76	1,355.54	0.00	(170.78)	(170.78)	LT
	Aug 11 2010	Aug 15 2012	117.00	2,944.63	3,374.43	0.00	(429.80)	(429.80)	LT
YAHOO INC CMN	Aug 11 2010	Aug 21 2012	188.00	2,812.21	2,624.48	0.00	187.73	187.73	LT
	May 16 2011	Aug 21 2012	117.00	1,750.15	1,893.22	0.00	(143.07)	(143.07)	LT
	Apr 04 2012	Aug 21 2012	159.00	2,378.41	2,424.88	0.00	(46.47)	(46.47)	ST
THERMO FISHER SCIENTIFIC INC CMN	Aug 11 2010	Sep 14 2012	7.00	424.67	314.58	0.00	110.09	110.09	LT
	Aug 11 2010	Sep 17 2012	11.00	664.31	494.34	0.00	169.97	169.97	LT
	Aug 11 2010	Sep 18 2012	10.00	599.34	449.40	0.00	149.94	149.94	LT
	Aug 11 2010	Sep 19 2012	10.00	599.24	449.40	0.00	149.84	149.84	LT
	Aug 11 2010	Sep 20 2012	9.00	537.70	404.46	0.00	133.24	133.24	LT
	Aug 11 2010	Sep 24 2012	10.00	595.46	449.40	0.00	146.06	146.06	LT
	Aug 11 2010	Sep 25 2012	11.00	656.49	494.34	0.00	162.15	162.15	LT
GENUINE PARTS CO CMN	Aug 11 2010	Sep 27 2012	17.00	1,037.71	729.94	0.00	307.77	307.77	LT
THERMO FISHER SCIENTIFIC INC CMN	Aug 11 2010	Sep 27 2012	10.00	592.78	449.40	0.00	143.38	143.38	LT
GENUINE PARTS CO CMN	Aug 11 2010	Oct 01 2012	18.00	1,099.07	772.88	0.00	326.19	326.19	LT
TD AMERITRADE HOLDING CORP CMN	Aug 11 2010	Oct 01 2012	78.00	1,208.95	1,226.16	0.00	(17.21)	(17.21)	LT

SMITH SCHOLARSHIP FDN EPOCH: ACV
Realized Gains and Losses (Continued)

Period Ended December 31, 2012

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
DELL INC CMN	Dec 31 2008	Aug 01 2012	3.00	35.42	31.38	0.00	4.04	4.04	LT
DEVON ENERGY CORPORATION (NEW) CMN	Aug 11 2010	Aug 01 2012	2.00	114.09	128.24	0.00	(14.15)	(14.15)	LT
E I DU PONT DE NEMOURS AND CO CMN	Aug 11 2010	Aug 01 2012	2.00	100.10	81.12	0.00	18.98	18.98	LT
ECOLAB INC CMN	Mar 16 2011	Aug 01 2012	1.00	65.63	38.94	0.00	26.69	26.69	LT
ELECTRONIC ARTS CMN	Aug 11 2010	Aug 01 2012	7.00	80.56	113.05	0.00	(32.49)	(32.49)	LT
FIDELITY NATL INFO SVCS INC CMN	Aug 05 2011	Aug 01 2012	5.00	153.99	142.98	0.00	11.01	11.01	ST
GENUINE PARTS CO CMN	Aug 11 2010	Aug 01 2012	5.00	316.89	214.69	0.00	102.20	102.20	LT
INGERSOLL-RAND PLC CMN	Feb 09 2011	Aug 01 2012	5.00	210.09	229.96	0.00	(19.87)	(19.87)	LT
INGREDION INC CMN	Aug 11 2010	Aug 01 2012	1.00	51.43	32.32	0.00	19.11	19.11	LT
INTL GAME TECHNOLOGY CMN	Aug 11 2010	Aug 01 2012	17.00	192.43	261.12	0.00	(68.69)	(68.69)	LT
KOHL'S CORP (WISCONSIN) CMN	May 18 2012	Aug 01 2012	6.00	298.13	284.30	0.00	13.83	13.83	ST
LABORATORY CORPORATION OF AMER CMN	Aug 11 2010	Aug 01 2012	2.00	175.69	150.22	0.00	25.47	25.47	LT
MASCO CORPORATION CMN	Aug 11 2010	Aug 01 2012	20.00	239.47	212.06	0.00	27.41	27.41	LT
METLIFE, INC. CMN	Aug 11 2010	Aug 01 2012	5.00	152.19	204.15	0.00	(51.96)	(51.96)	LT
MICROSOFT CORPORATION CMN	Oct 25 2007	Aug 01 2012	8.00	235.55	257.90	0.00	(22.35)	(22.35)	LT
NATIONAL OILWELL VARCO, INC. COMMON STOCK CMN	Aug 11 2010	Aug 01 2012	1.00	73.79	39.41	0.00	34.38	34.38	LT
NYSE EURONEXT CMN	Aug 11 2010	Aug 01 2012	5.00	124.84	144.21	0.00	(19.37)	(19.37)	LT
OCCIDENTAL PETROLEUM CORP CMN	Aug 11 2010	Aug 01 2012	2.00	176.21	153.20	0.00	23.01	23.01	LT
ORACLE CORPORATION CMN	Aug 11 2010	Aug 01 2012	1.00	30.40	23.67	0.00	6.73	6.73	LT
PRAXAIR, INC CMN SERIES	Aug 11 2010	Aug 01 2012	2.00	207.81	173.95	0.00	33.86	33.86	LT
ROCKWELL COLLINS, INC. CMN	Aug 11 2010	Aug 01 2012	1.00	50.35	56.05	0.00	(5.70)	(5.70)	LT
STAPLES, INC. CMN	Jan 26 2011	Aug 01 2012	10.00	127.59	227.82	0.00	(100.23)	(100.23)	LT
TD AMERITRADE HOLDING CORP CMN	Aug 11 2010	Aug 01 2012	13.00	205.33	204.36	0.00	0.97	0.97	LT
TEXAS INSTRUMENTS INC. CMN	Aug 11 2010	Aug 01 2012	11.00	304.80	275.33	0.00	29.47	29.47	LT
THERMO FISHER SCIENTIFIC INC CMN	Aug 11 2010	Aug 01 2012	3.00	167.69	134.82	0.00	32.87	32.87	LT
TJX COMPANIES INC (NEW) CMN	Aug 11 2010	Aug 01 2012	7.00	308.91	148.55	0.00	162.36	162.36	LT
UNITED TECHNOLOGIES CORP CMN	Mar 13 2012	Aug 01 2012	1.00	75.15	85.81	0.00	(10.66)	(10.66)	ST
VECTREN CORP CMN	Nov 08 2011	Aug 01 2012	1.00	29.78	29.20	0.00	0.58	0.58	ST
VENTAS, INC CMN	Aug 11 2010	Aug 01 2012	2.00	133.97	101.18	0.00	32.79	32.79	LT



SMITH SCHOLARSHIP FDN EPOCH: ACV
Realized Gains and Losses (Continued)

Period Ended December 31, 2012

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TJX COMPANIES INC (NEW) CMN	Aug 11 2010	Jun 01 2012	3.00	122.88	62.81	0.00	60.07	60.07	LT
UNITED TECHNOLOGIES CORP CMN	Mar 13 2012	Jun 01 2012	3.00	216.29	257.42	0.00	(41.13)	(41.13)	ST
UNITEDHEALTH GROUP INCORPORATE CMN	Aug 11 2010	Jun 01 2012	5.00	274.99	180.75	0.00	114.24	114.24	LT
VECTREN CORP CMN	Nov 08 2011	Jun 01 2012	7.00	202.57	204.42	0.00	(1.85)	(1.85)	ST
VENTAS, INC CMN	Aug 11 2010	Jun 01 2012	1.00	58.90	50.59	0.00	6.31	6.31	LT
VISA INC CMN CLASS A	Aug 11 2010	Jun 01 2012	6.00	672.64	442.20	0.00	230.44	230.44	LT
VISTEON CORPORATION CMN	Mar 15 2011	Jun 01 2012	8.00	235.79	378.63	0.00	(142.84)	(142.84)	LT
WABTEC CORP CMN	Aug 11 2010	Jun 01 2012	3.00	211.28	127.17	0.00	84.11	84.11	LT
WISCONSIN ENERGY CORP(HLDG CO) CMN	Aug 11 2010	Jun 01 2012	17.00	641.57	469.12	0.00	172.45	172.45	LT
YAHOO INC CMN	Aug 11 2010	Jun 01 2012	22.00	328.91	307.12	0.00	19.79	19.79	LT
AMERIPRISE FINANCIAL, INC. CMN	Aug 11 2010	Jun 07 2012	32.00	1,557.21	1,386.88	0.00	170.33	170.33	LT
	Aug 11 2010	Jun 11 2012	8.00	383.86	346.72	0.00	37.14	37.14	LT
	Aug 11 2010	Jun 12 2012	18.00	861.24	780.12	0.00	81.12	81.12	LT
CONOCOPHILLIPS CMN	Nov 08 2011	Jun 27 2012	31.00	1,886.22	1,738.26	0.00	(52.04)	(52.04)	ST
	Nov 08 2011	Jun 27 2012	59.00	3,199.80	3,308.30	0.00	(108.50)	(108.50)	ST
AMERICAN EXPRESS CO CMN	Aug 11 2010	Jul 13 2012	31.00	1,788.43	1,335.79	0.00	452.64	452.64	LT
VISA INC CMN CLASS A	Aug 11 2010	Jul 13 2012	7.00	866.41	515.90	0.00	350.51	350.51	LT
CORNING INCORPORATED CMN	Aug 11 2010	Jul 26 2012	198.00	2,202.84	3,574.81	0.00	(1,371.97)	(1,371.97)	LT
	Aug 11 2010	Jul 27 2012	30.00	346.70	541.84	0.00	(194.94)	(194.94)	LT
	Aug 11 2010	Jul 30 2012	95.00	1,083.26	1,715.19	0.00	(631.93)	(631.93)	LT
	Aug 11 2010	Jul 31 2012	85.00	969.96	1,534.64	0.00	(564.68)	(564.68)	LT
ABBOTT LABORATORIES CMN	Aug 11 2010	Aug 01 2012	4.00	264.95	201.94	0.00	63.01	63.01	LT
AMERICAN EXPRESS CO. CMN	Aug 11 2010	Aug 01 2012	4.00	228.35	172.36	0.00	55.99	55.99	LT
BOEING COMPANY CMN	Aug 11 2010	Aug 01 2012	3.00	218.84	196.44	0.00	22.40	22.40	LT
CAPITAL ONE FINANCIAL CORP CMN	Apr 12 2012	Aug 01 2012	2.00	111.63	109.00	0.00	2.63	2.63	ST
CENTURYLINK INC CMN	Aug 09 2011	Aug 01 2012	12.00	506.26	393.80	0.00	112.46	112.46	ST
CIT GROUP INC CMN CLASS	Jun 01 2011	Aug 01 2012	7.00	258.92	307.45	0.00	(48.53)	(48.53)	LT
COMCAST CORPORATION CMN CLASS A NON VOTING	Aug 11 2010	Aug 01 2012	1.00	32.90	16.99	0.00	15.91	15.91	LT
CON-WAY INC. CMN	Aug 11 2010	Aug 01 2012	1.00	29.40	28.12	0.00	1.28	1.28	LT
CORNING INCORPORATED CMN	Aug 11 2010	Aug 01 2012	91.00	1,028.79	1,642.97	0.00	(614.18)	(614.18)	LT
DANA HOLDING CORPORATION CMN	Dec 01 2010	Aug 01 2012	8.00	102.07	125.51	0.00	(23.44)	(23.44)	LT
DARDEN RESTAURANTS INC CMN	Nov 16 2011	Aug 01 2012	4.00	205.71	188.45	0.00	17.26	17.26	ST
DEERE & COMPANY CMN	Aug 18 2011	Aug 01 2012	1.00	77.65	69.98	0.00	7.67	7.67	ST

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Realized Gains and Losses (Continued)

Period Ended December 31, 2012

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
DAVITA HEALTHCARE PARTNERS INC CMN	Aug 11 2010	Jun 01 2012	3.00	240.80	189.12	0.00	51.68	51.68	LT
DEERE & COMPANY CMN	Aug 18 2011	Jun 01 2012	4.00	286.39	279.91	0.00	6.48	6.48	ST
DELL INC CMN	Dec 31 2008	Jun 01 2012	17.00	205.86	177.82	0.00	28.04	28.04	LT
DEVON ENERGY CORPORATION (NEW) CMN	Aug 11 2010	Jun 01 2012	7.00	407.18	448.84	0.00	(41.66)	(41.66)	LT
E I DU PONT DE NEMOURS AND CO CMN	Aug 11 2010	Jun 01 2012	5.00	235.89	202.79	0.00	33.10	33.10	LT
ECOLAB INC CMN	Mar 16 2011	Jun 01 2012	5.00	308.79	194.68	0.00	114.11	114.11	LT
ELECTRONIC ARTS CMN	Aug 11 2010	Jun 01 2012	8.00	105.19	129.20	0.00	(24.01)	(24.01)	LT
EXXON MOBIL CORPORATION CMN	Aug 11 2010	Jun 01 2012	9.00	700.36	545.40	0.00	154.96	154.96	LT
FIDELITY NATL INFO SVCS INC CMN	Aug 05 2011	Jun 01 2012	7.00	221.26	200.17	0.00	21.09	21.09	ST
GENUINE PARTS CO CMN	Aug 11 2010	Jun 01 2012	4.00	243.99	171.75	0.00	72.24	72.24	LT
INGERSOLL-RAND PLC CMN	Feb 09 2011	Jun 01 2012	9.00	358.73	413.93	0.00	(55.20)	(55.20)	LT
KOHL'S CORP (WISCONSIN) CMN	May 18 2012	Jun 01 2012	1.00	44.44	47.38	0.00	(2.94)	(2.94)	ST
LABORATORY CORPORATION OF AMER CMN	Aug 11 2010	Jun 01 2012	3.00	245.00	225.33	0.00	19.67	19.67	LT
MARSH & MCLENNAN CO INC CMN	Mar 14 2012	Jun 01 2012	9.00	284.84	296.21	0.00	(11.37)	(11.37)	ST
MICROSOFT CORPORATION CMN	Oct 25 2007	Jun 01 2012	35.00	1,000.62	1,128.31	0.00	(127.69)	(127.69)	LT
NATIONAL OILWELL VARCO, INC. COMMON STOCK CMN	Aug 11 2010	Jun 01 2012	5.00	325.14	197.05	0.00	128.09	128.09	LT
NYSE EURONEXT CMN	Aug 11 2010	Jun 01 2012	15.00	356.99	432.62	0.00	(75.63)	(75.63)	LT
OCCIDENTAL PETROLEUM CORP CMN	Aug 11 2010	Jun 01 2012	2.00	155.71	153.20	0.00	2.51	2.51	LT
ORACLE CORPORATION CMN	Aug 11 2010	Jun 01 2012	12.00	313.19	284.04	0.00	29.15	29.15	LT
PEPSICO INC CMN	Apr 12 2012	Jun 01 2012	4.00	288.95	261.58	0.00	7.37	7.37	ST
PRAXAIR, INC CMN SERIES	Aug 11 2010	Jun 01 2012	4.00	414.52	347.90	0.00	66.62	66.62	LT
ROCK-TENN CO. CL. A CMN CLASS A	Mar 31 2011	Jun 01 2012	3.00	152.93	207.91	0.00	(54.98)	(54.98)	LT
	Apr 01 2011	Jun 01 2012	5.00	254.89	347.89	0.00	(93.00)	(93.00)	LT
ROCKWELL COLLINS, INC CMN	Aug 11 2010	Jun 01 2012	6.00	296.81	336.32	0.00	(39.51)	(39.51)	LT
STAPLES, INC CMN	Jan 26 2011	Jun 01 2012	15.00	190.94	341.73	0.00	(150.79)	(150.79)	LT
TD AMERITRADE HOLDING CORP CMN	Aug 11 2010	Jun 01 2012	5.00	82.59	78.60	0.00	3.99	3.99	LT
TEXAS INSTRUMENTS INC CMN	Aug 11 2010	Jun 01 2012	10.00	271.79	250.30	0.00	21.49	21.49	LT
THERMO FISHER SCIENTIFIC INC CMN	Aug 11 2010	Jun 01 2012	28.00	1,378.40	1,258.32	0.00	120.08	120.08	LT
TIME WARNER INC CMN	Jul 25 2011	Jun 01 2012	3.00	101.00	110.20	0.00	(9.20)	(9.20)	ST





Statement Detail

SMITH SCHOLARSHIP FDN EPOCH: ACV
Realized Gains and Losses

Period Ended December 31, 2012

YEAR TO DATE GAINS AND LOSSES

This information is for general guidance and should not be used for tax purposes. You should use only your official form 1099's or other tax records for tax reporting. This information is not, and should not be construed as tax, accounting or legal advice. Please consult with your tax advisor regarding the tax consequences of your investment decisions. The cost basis and acquisition dates of securities that you acquired elsewhere and that were subsequently delivered into your Goldman Sachs account were provided by you or a third party and Goldman Sachs makes no representation as to the accuracy of such information.

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
PRAXAIR, INC CMN SERIES	Aug 11 2010	Feb 01 2012	20.00	2,142.62	1,739.48	0.00	403.14	403.14	LT
VISA INC. CMN CLASS A	Aug 11 2010	Feb 16 2012	58.00	6,602.28	4,274.60	0.00	2,327.68	2,327.68	LT
WASTE MANAGEMENT INC CMN	Aug 11 2010	Mar 13 2012	85.00	2,958.62	2,844.10	0.00	114.52	114.52	LT
COMCAST CORPORATION CMN CLASS A NON VOTING	Aug 11 2010	Mar 14 2012	75.00	2,198.56	1,274.06	0.00	924.50	924.50	LT
EXXON MOBIL CORPORATION CMN	Aug 11 2010	Mar 14 2012	52.00	4,486.63	3,151.20	0.00	1,345.43	1,345.43	LT
SERVICE CORP INTERNATL CMN	Aug 11 2010	Mar 14 2012	122.00	1,383.69	999.18	0.00	384.51	384.51	LT
WABTEC CORP CMN	Aug 11 2010	Mar 14 2012	41.00	3,093.68	1,737.99	0.00	1,355.69	1,355.69	LT
WASTE MANAGEMENT INC CMN	Aug 11 2010	Mar 14 2012	193.00	6,694.42	6,457.78	0.00	236.64	236.64	LT
SERVICE CORP INTERNATL CMN	Aug 11 2010	Mar 15 2012	47.00	522.54	384.93	0.00	137.61	137.61	LT
	Oct 26 2011	Mar 15 2012	119.00	1,323.02	1,213.80	0.00	109.22	109.22	ST
AMERIPRISE FINANCIAL, INC CMN	Aug 11 2010	Apr 12 2012	53.00	2,900.87	2,297.02	0.00	603.85	603.85	LT
WARNACO GROUP INC CMN	Aug 11 2010	Apr 12 2012	28.00	1,413.79	1,100.06	0.00	313.73	313.73	LT
	Jan 31 2011	Apr 12 2012	30.00	1,631.29	1,533.42	0.00	97.87	97.87	LT
PHILLIPS 66 CMN	Nov 08 2011	May 01 2012	0.50	15.16	0.00	0.00	15.16	15.16	ST
	Nov 08 2011	May 18 2012	47.00	1,474.19	1,583.08	0.00	(108.89)	(108.89)	ST
TJX COMPANIES INC (NEW) CMN	Aug 11 2010	May 18 2012	84.00	3,374.52	1,758.54	0.00	1,615.98	1,615.98	LT
ABBOTT LABORATORIES CMN	Aug 11 2010	Jun 01 2012	6.00	362.81	302.91	0.00	59.90	59.90	LT
AETNA INC CMN	Aug 11 2010	Jun 01 2012	3.00	121.52	85.47	0.00	36.05	36.05	LT
AMERICAN EXPRESS CO CMN	Aug 11 2010	Jun 01 2012	1.00	53.22	43.09	0.00	10.13	10.13	LT
AMERIPRISE FINANCIAL, INC. CMN	Aug 11 2010	Jun 01 2012	2.00	92.19	86.68	0.00	5.51	5.51	LT
APPLE, INC. CMN	Aug 11 2010	Jun 01 2012	1.00	582.33	250.66	0.00	311.67	311.67	LT
BLACKROCK, INC. CMN	Jul 29 2011	Jun 01 2012	5.00	828.23	890.40	0.00	(62.17)	(62.17)	ST
CAMERON INTERNATIONAL CORP CMN	Aug 11 2010	Jun 01 2012	4.00	178.43	147.00	0.00	31.43	31.43	LT
COMCAST CORPORATION CMN CLASS A NON VOTING	Aug 11 2010	Jun 01 2012	19.00	538.82	322.76	0.00	216.06	216.06	LT
CONOCOPHILLIPS CMN	Nov 08 2011	Jun 01 2012	5.00	255.49	280.36	0.00	(24.87)	(24.87)	ST
CORN PRODUCTS INTL INC CMN	Aug 11 2010	Jun 01 2012	6.00	301.37	193.92	0.00	107.45	107.45	LT
CORNING INCORPORATED CMN	Aug 11 2010	Jun 01 2012	7.00	88.75	126.38	0.00	(37.63)	(37.63)	LT
DARDEN RESTAURANTS INC CMN	Nov 16 2011	Jun 01 2012	2.00	99.39	94.23	0.00	5.16	5.16	ST

SMITH SCHOLARSHIP FDN LORD ABBETT
Realized Gains and Losses (Continued)

Period Ended December 31, 2012

	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)
SHORT TERM GAINS	99,486.03	87,978.09	0.00	11,517.94	11,517.94
SHORT TERM LOSSES	101,129.57	124,001.11	0.00	(22,871.54)	(22,871.54)
SHORT TERM DISALLOWED LOSSES		< 896.54 >			896.54
NET SHORT TERM GAINS (LOSSES)	200,825.60	211,978.20 211,074.20	0.00	(11,353.60)	(10,457.06)
LONG TERM GAINS	80,884.34	71,110.03	0.00	9,774.31	9,774.31
LONG TERM LOSSES	76,540.81	94,934.83	0.00	(18,394.02)	(18,394.02)
LONG TERM DISALLOWED LOSSES		< 291.05 >			291.05
NET LONG TERM GAINS (LOSSES)	157,425.15	186,044.86	0.00	(8,619.71)	(8,328.66)

165,753.81



SMITH SCHOLARSHIP FDN LORD ABBETT Realized Gains and Losses (Continued)

Period Ended December 31, 2012

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
DEUTSCHE POST AG SPONSORED ADR CMN	Aug 01 2011	Dec 19 2012	25.00	415.76	585.04	0.00	(169.28)	(169.28)	LT
	Dec 02 2011	Dec 19 2012	35.00	582.06	756.06	0.00	(174.00)	(174.00)	LT
	Jul 08 2011	Dec 19 2012	19.00	416.08	355.93	0.00	60.15	60.15	LT
	Mar 02 2012	Dec 19 2012	61.00	1,335.83	1,094.54	0.00	241.29	241.29	ST
FRESENIUS SE & CO KGAA SPONSORED ADR CMN	Aug 16 2012	Dec 19 2012	15.00	328.48	293.34	0.00	35.14	35.14	ST
	May 14 2012	Dec 19 2012	118.00	1,730.24	1,450.79	0.00	279.45	279.45	ST
HENKEL AG AND CO. KGAA SPONSORED ADR REPSGT ORDINARY SHRS	Oct 12 2011	Dec 19 2012	8.00	552.89	387.46	0.00	165.43	165.43	LT
	Jan 17 2012	Dec 19 2012	12.00	829.33	587.60	0.00	261.73	261.73	ST
	Aug 16 2012	Dec 19 2012	11.00	760.22	680.60	0.00	79.62	79.62	ST
	Oct 19 2012	Dec 19 2012	61.00	1,077.32	1,184.05	0.00	(86.73)	(86.73)	ST
KEPPEL CORP LTD (ADR) SPONSORED ADR CMN	Jan 18 2011	Dec 19 2012	6.00	106.49	108.53	0.00	(2.04)	(2.04)	LT
	Jan 19 2011	Dec 19 2012	14.00	248.49	254.08	0.00	(5.59)	(5.59)	LT
	Jan 21 2011	Dec 19 2012	27.00	479.23	481.14	0.00	(1.91)	(1.91)	LT
	Mar 09 2011	Dec 19 2012	29.00	514.73	552.41	0.00	(37.68)	(37.68)	LT
	Apr 20 2011	Dec 19 2012	8.00	141.99	167.18	0.00	(25.19)	(25.19)	LT
	Apr 29 2011	Dec 19 2012	26.00	461.48	508.88	0.00	(47.40)	(47.40)	LT
	Dec 08 2010	Dec 19 2012	18.00	1,037.82	781.74	0.00	256.08	256.08	LT
	Jan 26 2012	Dec 19 2012	313.00	969.71	698.02	0.00	271.69	271.69	ST
SYNGENTA AG SPONSORED ADR CMN	Dec 08 2010	Dec 19 2012	12.00	995.25	680.09	0.00	315.16	315.16	LT
	Dec 08 2010	Dec 19 2012	72.00	715.09	697.68	0.00	17.41	17.41	LT
	Jun 20 2012	Dec 19 2012	49.00	1,090.04	871.50	0.00	218.54	218.54	ST
	Jul 25 2011	Dec 19 2012	8.00	135.09	108.04	0.00	27.05	27.05	LT
DBS GROUP HOLDINGS SPONSORED ADR CMN	Jul 28 2011	Dec 19 2012	85.00	1,097.63	852.36	0.00	245.27	245.27	LT
	Dec 08 2010	Dec 20 2012	1.00	48.89	42.84	0.00	6.05	6.05	LT
	Jul 13 2011	Dec 20 2012	11.00	535.61	532.07	0.00	3.54	3.54	LT
	Jul 15 2011	Dec 20 2012	22.00	1,071.21	1,072.26	0.00	(1.05)	(1.05)	LT
ANGLO AMERICAN PLC ADR CMN	Nov 11 2011	Dec 21 2012	22.00	329.70	435.73	0.00	(106.03)	(106.03)	LT
	Nov 16 2011	Dec 21 2012	35.00	524.51	680.62	0.00	(156.11)	(156.11)	LT
	Jan 13 2012	Dec 21 2012	13.00	194.82	254.43	0.00	(59.61)	(59.61)	ST
KEPPEL CORP LTD (ADR) SPONSORED ADR CMN	Apr 29 2011	Dec 21 2012	36.00	635.40	704.60	0.00	(69.20)	(69.20)	LT
	May 16 2011	Dec 21 2012	10.00	176.50	182.84	0.00	(6.34)	(6.34)	LT

SMITH SCHOLARSHIP FDN LORD ABBETT
Realized Gains and Losses (Continued)

Period Ended December 31, 2012

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
YANZHOU COAL MINING CO LTD SPONSORED ADR CMN	Sep 17 2012	Dec 05 2012	29.00	453.47	482.24	0.00	(8.77)	(8.77)	ST
TEVA PHARMACEUTICAL IND LTD ADS									
	Dec 08 2010	Dec 12 2012	32.00	1,257.26	1,589.92	0.00	(312.66)	(312.66)	LT
	Apr 12 2011	Dec 12 2012	30.00	1,178.69	1,484.85	0.00	(286.16)	(286.16)	LT
	Apr 26 2011	Dec 12 2012	8.00	314.32	388.34	0.00	(54.02)	(54.02)	LT
	Jun 21 2011	Dec 12 2012	20.00	785.79	952.23	0.00	(166.44)	(166.44)	LT
	Sep 13 2011	Dec 12 2012	9.00	353.61	342.61	0.00	11.00	11.00	LT
	Nov 22 2011	Dec 12 2012	14.00	550.05	537.15	0.00	12.90	12.90	LT
	May 14 2012	Dec 12 2012	5.00	198.45	207.51	0.00	(11.06)	(11.06)	ST
	Nov 15 2012	Dec 12 2012	9.00	353.61	350.35	0.00	3.26	3.26	ST
BALFOUR BEATTY PLC SPONSORED ADR CMN									
	May 23 2012	Dec 17 2012	78.00	666.48	686.14	0.00	(29.66)	(29.66)	ST
	Jul 16 2012	Dec 17 2012	53.00	452.86	497.91	0.00	(45.05)	(45.05)	ST
DEUTSCHE POST AG SPONSORED ADR CMN									
	May 17 2011	Dec 17 2012	35.00	751.64	674.87	0.00	76.77	76.77	LT
	Jul 08 2011	Dec 17 2012	17.00	365.08	318.46	0.00	46.62	46.62	LT
HENKEL AG AND CO KGAA SPONSORED ADR REPSTG ORDINARY SHRS									
	Dec 08 2010	Dec 17 2012	16.00	1,059.66	828.16	0.00	231.50	231.50	LT
	Oct 12 2011	Dec 17 2012	3.00	198.69	145.30	0.00	53.39	53.39	LT
ANGLO AMERICAN PLC ADR CMN									
	Dec 08 2010	Dec 19 2012	12.00	183.92	282.48	0.00	(98.56)	(98.56)	LT
	Oct 11 2011	Dec 19 2012	50.00	766.33	933.51	0.00	(167.18)	(167.18)	LT
	Oct 14 2011	Dec 19 2012	48.00	735.68	895.82	0.00	(160.14)	(160.14)	LT
	Oct 27 2011	Dec 19 2012	20.00	306.53	401.05	0.00	(94.52)	(94.52)	LT
	Oct 28 2011	Dec 19 2012	27.00	413.82	532.18	0.00	(118.36)	(118.36)	LT
	Nov 11 2011	Dec 19 2012	2.00	30.65	39.61	0.00	(8.96)	(8.96)	LT
ANHEUSER-BUSCH INBEV S A SPONSORED ADR CMN									
	Apr 12 2011	Dec 19 2012	11.00	979.30	653.25	0.00	326.05	326.05	LT
AVIVA PLC SPONSORED ADR CMN									
	Oct 12 2011	Dec 19 2012	49.00	606.60	603.15	0.00	3.45	3.45	LT
	Dec 07 2011	Dec 19 2012	4.00	49.52	41.13	0.00	8.39	8.39	LT
	Jan 20 2012	Dec 19 2012	87.00	1,077.03	944.88	0.00	132.15	132.15	ST
	Mar 02 2012	Dec 19 2012	68.00	841.82	803.28	0.00	38.54	38.54	ST
	Jul 16 2012	Dec 19 2012	17.00	210.46	157.72	0.00	52.74	52.74	ST
BG GROUP PLC SPON ADR ADR CMN									
	Dec 08 2010	Dec 19 2012	102.00	1,696.30	2,094.68	0.00	(388.38)	(388.38)	LT



SMITH SCHOLARSHIP FDN LORD ABBETT
Realized Gains and Losses (Continued)

Period Ended December 31, 2012

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
CAIRN ENERGY PLC ADR CMN	Aug 04 2011	Nov 08 2012	8.00	470.87	389.49	0.00	81.38	81.38	LT
	Jan 17 2012	Nov 12 2012	22.00	193.55	507.10	0.00	(313.55)	(313.55)	ST
	Jan 23 2012	Nov 12 2012	84.00	739.02	1,985.56	0.00	(1,246.54)	(1,246.54)	ST
	Jan 24 2012	Nov 12 2012	5.00	43.99	119.51	0.00	(75.52)	(75.52)	ST
	Jan 24 2012	Nov 14 2012	18.00	153.55	430.24	0.00	(276.69)	(276.69)	ST
	Apr 11 2012	Nov 14 2012	85.00	725.07	897.83	0.00	(172.76)	(172.76)	ST
	Apr 19 2012	Nov 14 2012	86.00	733.60	945.20	0.00	(211.60)	(211.60)	ST
FRESENIUS MEDICAL CARE AG & CO KGAA SPONSORED ADR CMN	Nov 09 2011	Nov 16 2012	13.00	854.76	891.30	0.00	(36.54)	(36.54)	LT
NEW WORLD DEVELOPMENT & CO LTD (SPONS ADR)	Jan 26 2012	Nov 16 2012	287.00	860.78	640.04	0.00	220.74	220.74	ST
HONDA MTR LTD (AMER SHS) ADR CMN	Jun 01 2011	Nov 19 2012	16.00	515.61	609.36	0.00	(93.75)	(93.75)	LT
	Jul 25 2011	Nov 19 2012	11.00	354.49	448.39	0.00	(93.90)	(93.90)	LT
ABB LTD SPONSORED ADR CMN	Jan 24 2012	Nov 20 2012	18.00	323.81	375.43	0.00	(51.62)	(51.62)	ST
	Feb 29 2012	Nov 20 2012	34.00	611.84	700.27	0.00	(88.63)	(88.63)	ST
	Mar 13 2012	Nov 20 2012	27.00	485.72	557.65	0.00	(71.93)	(71.93)	ST
	Jun 07 2012	Nov 20 2012	1.00	17.99	18.42	0.00	1.57	1.57	ST
	Sep 17 2012	Nov 20 2012	27.00	485.72	536.26	0.00	(50.54)	(50.54)	ST
CAIRN ENERGY PLC ADR CMN	Apr 19 2012	Nov 20 2012	93.00	777.38	1,022.14	0.00	(244.76)	(244.76)	ST
	Jun 08 2012	Nov 20 2012	39.00	326.00	358.47	0.00	(32.47)	(32.47)	ST
FRESENIUS MEDICAL CARE AG & CO KGAA SPONSORED ADR CMN	Nov 09 2011	Nov 20 2012	3.00	198.25	205.69	0.00	(7.44)	(7.44)	LT
HENKEL AG AND CO KGAA SPONSORED ADR REPSTG ORDINARY SHRS	Dec 08 2010	Nov 20 2012	18.00	1,139.17	931.68	0.00	207.49	207.49	LT
HONDA MTR LTD (AMER SHS) ADR CMN	Jul 25 2011	Nov 20 2012	30.00	950.89	1,222.87	0.00	(272.18)	(272.18)	LT
	Oct 27 2011	Nov 20 2012	35.00	1,109.14	1,120.17	0.00	(11.03)	(11.03)	LT
	May 30 2012	Nov 20 2012	25.00	792.24	801.96	0.00	(9.72)	(9.72)	ST
FRESENIUS MEDICAL CARE AG & CO KGAA SPONSORED ADR CMN	Nov 09 2011	Nov 21 2012	4.00	262.97	274.25	0.00	(11.28)	(11.28)	LT
	Mar 02 2012	Nov 21 2012	8.00	525.94	557.23	0.00	(31.29)	(31.29)	ST
	Mar 12 2012	Nov 21 2012	14.00	920.39	935.16	0.00	(14.77)	(14.77)	ST
SAP AG (SPON ADR)	Dec 08 2010	Dec 04 2012	13.00	1,043.18	634.27	0.00	408.91	408.91	LT
YAMANA GOLD INC CMN	Jul 25 2011	Dec 04 2012	32.00	581.78	432.17	0.00	149.61	149.61	LT
BALFOUR BEATTY PLC SPONSORED ADR CMN	May 23 2012	Dec 05 2012	143.00	1,168.82	1,276.25	0.00	(107.43)	(107.43)	ST
BG GROUP PLC SPON ADR ADR CMN	Dec 08 2010	Dec 05 2012	80.00	1,385.00	1,635.04	0.00	(250.04)	(250.04)	LT

SMITH SCHOLARSHIP FDN LORD ABBETT
Realized Gains and Losses (Continued)

Period Ended December 31, 2012

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
ANHEUSER-BUSCH INBEV S A SPONSORED ADR CMN	Mar 29 2011 Apr 12 2011	Oct 18 2012 Oct 18 2012	3.00 6.00	259.26 518.52	171.36 356.32	0.00 0.00	87.90 162.20	87.90 162.20	LT LT
SEADRILL LTD CMN	Jan 05 2012 Jun 07 2012 Aug 16 2012	Oct 18 2012 Oct 18 2012 Oct 18 2012	3.00 45.00 25.00	124.73 1,870.88 1,039.38	103.33 1,528.20 1,019.04	0.00 0.00 0.00	21.40 342.68 20.34	21.40 342.68 20.34	ST ST ST
TAIWAN SEMICONDUCTOR MFG ADS LTD ADS 1ADS EQUALS 5ORDS	Feb 16 2012	Oct 18 2012	96.00	1,487.98	1,389.56	0.00	98.42	98.42	ST
BANK OF YOKOHAMA LTD JAPAN(ADR ADR) CMN	Jun 24 2011	Oct 19 2012	38.00	707.42	733.63	0.00	(26.21)	(26.21)	LT
HENKEL AG AND CO KGAA SPONSORED ADR REPSTG ORDINARY SHRS	Dec 08 2010	Oct 19 2012	9.00	594.00	465.84	0.00	128.16	128.16	LT
KASIKORNBANK PUB CO LTD ADR CMN	Feb 10 2012 Feb 10 2012 Feb 14 2012	Oct 19 2012 Oct 19 2012 Oct 19 2012	17.00 48.00 3.00	384.11 1,084.53 67.78	334.52 852.19 54.84	0.00 0.00 0.00	49.59 232.34 12.94	49.59 232.34 12.94	ST ST ST
SWEDBANK A B ADR CMN	Jul 26 2011	Oct 19 2012	47.00	837.68	833.50	0.00	4.18	4.18	LT
FRESENIUS MEDICAL CARE AG & CO KGAA SPONSORED ADR CMN	Aug 19 2011 Nov 09 2011	Oct 24 2012 Oct 24 2012	5.00 6.00	371.01 445.21	334.50 411.37	0.00 0.00	36.51 33.84	36.51 33.84	LT ST
SILICONWARE PRECISION IND CO L SPONSORED ADR	Jul 14 2011 Sep 09 2011	Oct 25 2012 Oct 25 2012	15.00 22.00	76.32 111.94	81.34 102.86	0.00 0.00	(5.02) 9.08	(5.02) 9.08	LT LT
ABB LTD SPONSORED ADR CMN	Feb 11 2011 Feb 17 2011	Oct 26 2012 Oct 26 2012	1.00 13.00	18.19 236.43	23.39 314.95	0.00 0.00	(5.20) (78.52)	(5.20) (78.52)	LT LT
	Mar 04 2011 Jun 10 2011 Jan 13 2012	Oct 26 2012 Oct 26 2012 Oct 26 2012	34.00 83.00 11.00	818.36 1,509.52 200.05	825.86 2,127.20 218.26	0.00 0.00 0.00	(207.50) (617.68) (18.21)	(207.50) (617.68) (18.21)	LT LT ST
	Jan 13 2012 Jan 24 2012	Nov 07 2012 Nov 07 2012	18.00 27.00	329.79 494.68	357.16 563.14	0.00 0.00	(27.37) (68.46)	(27.37) (68.46)	ST ST
DBS GROUP HOLDINGS SPONSORED ADR CMN	Dec 08 2010	Nov 08 2012	33.00	1,492.92	1,407.12	0.00	85.80	85.80	LT
NEW WORLD DEVELOPMENT & CO LTD (SPONS ADR)	Jan 26 2012	Nov 08 2012	919.00	2,894.32	2,049.46	0.00	844.86	844.86	ST
TELEOR ASA AMERICAN DEPOSITARY SHARES 1 ADS = 3 ORDS	Jul 27 2011 Aug 03 2011	Nov 08 2012 Nov 08 2012	10.00 9.00	588.59 529.73	498.18 452.81	0.00 0.00	90.41 76.92	90.41 76.92	LT LT



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SMITH SCHOLARSHIP FDN LORD ABBETT
Realized Gains and Losses (Continued)

Period Ended December 31, 2012

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
BG GROUP PLC SPON ADR CMN	Jul 25 2011	Sep 24 2012	3.00	119.02	107.27	0.00	11.75	11.75	LT
LENVO GROUP LIMITED SPONSORED ADR CMN	Dec 08 2010	Sep 25 2012	58.00	1,189.47	1,185.40	0.00	4.07	4.07	LT
SCHNEIDER ELECTRIC SA UNSPONSORED ADR (FRANCE)	Sep 17 2012	Sep 25 2012	120.00	1,968.38	1,967.23	0.00	1.15	1.15	ST
SILICONWARE PRECISION IND CO L SPONSORED ADR	Apr 16 2012	Sep 25 2012	42.00	525.14	509.62	0.00	15.52	15.52	ST
CHINA MOBILE LIMITED SPONSORED ADR CMN	Dec 08 2010	Sep 25 2012	12.00	66.21	68.36	0.00	(2.15)	(2.15)	LT
BANK OF YOKOHAMA LTD JAPAN(ADR) ADR CMN	Jul 14 2011	Sep 25 2012	75.00	413.84	406.70	0.00	7.14	7.14	LT
SEADRILL LTD. CMN	Jan 23 2012	Sep 26 2012	20.00	1,091.53	991.55	0.00	99.98	99.98	ST
TOYOTA MOTOR CORPORATION SPON ADR	Jun 24 2011	Oct 01 2012	77.00	1,455.78	1,486.57	0.00	(30.79)	(30.79)	LT
DEUTSCHE POST AG SPONSORED ADR CMN	Jul 25 2011	Oct 03 2012	13.00	509.62	484.83	0.00	44.79	44.79	LT
DONGFENG MOTOR CORPORATION ADR CLASS H	Jan 05 2012	Oct 03 2012	10.00	392.01	344.42	0.00	47.59	47.59	ST
RESMED INC CMN	Jan 12 2012	Oct 03 2012	18.00	1,385.15	1,227.01	0.00	158.14	158.14	ST
FRESENIUS SE & CO KGAA SPONSORED ADR CMN	May 13 2011	Oct 04 2012	38.00	755.17	740.92	0.00	14.25	14.25	LT
YAMANA GOLD INC CMN	May 17 2011	Oct 04 2012	9.00	178.86	173.54	0.00	5.32	5.32	LT
CAIRN ENERGY PLC ADR CMN	Mar 27 2012	Oct 04 2012	9.00	501.42	768.95	0.00	(267.53)	(267.53)	ST
LENVO GROUP LIMITED SPONSORED ADR CMN	Jan 19 2012	Oct 05 2012	25.00	1,031.61	683.44	0.00	368.17	368.17	ST
CHINA MOBILE LIMITED SPONSORED ADR CMN	Mar 02 2012	Oct 05 2012	3.00	123.79	90.06	0.00	33.73	33.73	ST
SEADRILL LTD. CMN	May 14 2012	Oct 08 2012	188.00	2,521.18	2,065.53	0.00	455.65	455.65	ST
LENVO GROUP LIMITED SPONSORED ADR CMN	Jul 25 2011	Oct 11 2012	42.00	803.31	567.22	0.00	236.09	236.09	LT
CHINA MOBILE LIMITED SPONSORED ADR CMN	Jan 17 2012	Oct 12 2012	78.00	715.05	1,797.90	0.00	(1,082.85)	(1,082.85)	ST
SEADRILL LTD. CMN	Sep 17 2012	Oct 12 2012	119.00	1,880.67	1,950.84	0.00	(70.17)	(70.17)	ST
LENVO GROUP LIMITED SPONSORED ADR CMN	Jan 23 2012	Oct 17 2012	22.00	1,186.00	1,080.71	0.00	95.29	95.29	ST
CHINA MOBILE LIMITED SPONSORED ADR CMN	Jan 27 2012	Oct 17 2012	19.00	1,024.27	963.94	0.00	60.33	60.33	ST
LENVO GROUP LIMITED SPONSORED ADR CMN	Feb 09 2012	Oct 17 2012	19.00	1,024.27	960.50	0.00	63.77	63.77	ST
CHINA MOBILE LIMITED SPONSORED ADR CMN	Mar 21 2012	Oct 17 2012	14.00	754.73	745.43	0.00	9.30	9.30	ST
SEADRILL LTD. CMN	Mar 26 2012	Oct 17 2012	11.00	593.00	592.10	0.00	0.90	0.90	ST
LENVO GROUP LIMITED SPONSORED ADR CMN	Apr 18 2012	Oct 17 2012	24.00	1,293.82	1,321.10	0.00	(27.28)	(27.28)	ST
SEADRILL LTD. CMN	Jan 05 2012	Oct 17 2012	27.00	1,110.46	929.93	0.00	180.53	180.53	ST
SILICONWARE PRECISION IND CO L SPONSORED ADR	Jul 14 2011	Oct 17 2012	183.00	993.62	992.34	0.00	1.28	1.28	LT
SYNGENTA AG SPONSORED ADR CMN	Nov 08 2010	Oct 17 2012	8.00	597.93	455.26	0.00	142.67	142.67	LT
LENVO GROUP LIMITED SPONSORED ADR CMN	Dec 08 2010	Oct 17 2012	13.00	971.64	736.76	0.00	234.88	234.88	LT



Statement Detail
SMITH SCHOLARSHIP FDN LORD ABBETT
Realized Gains and Losses (Continued)

Period Ended December 31, 2012										Holding Period
	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)		
DANONE SPONSORED ADR CMN	Apr 19 2012	Sep 10 2012	95.00	1,192.27	1,363.91	0.00	(171.64)	(171.64)	ST	
IMPERIAL TOBACCO GROUP PLC SPON ADR	Sep 14 2010	Sep 10 2012	14.00	1,007.91	837.20	0.00	170.71	170.71	LT	
	Dec 08 2010	Sep 10 2012	8.00	575.95	486.40	0.00	89.55	89.55	LT	
COMPANHIA DE SANEAMENTO BASICO DO	Jan 25 2012	Sep 12 2012	3.00	229.95	192.68	0.00	37.27	37.27	ST	
ESTADO DE SAO PAULO ADR	Jan 26 2012	Sep 12 2012	48.00	3,679.06	3,092.23	0.00	586.83	586.83	ST	
	Aug 16 2012	Sep 12 2012	7.00	536.53	621.79	0.00	(85.26)	(85.26)	ST	
GLAXOSMITHKLINE PLC SPONSORED ADR CMN	Apr 02 2012	Sep 12 2012	12.00	550.98	550.26	0.00	0.72	0.72	ST	
	May 11 2012	Sep 12 2012	10.00	459.15	459.24	0.00	(0.09)	(0.09)	ST	
BRITISH SKY BROADCASTING GROUP PLC	Aug 15 2011	Sep 13 2012	9.00	430.25	406.36	0.00	23.89	23.89	LT	
AMERICAN DEPOSITORY SHARES (1 ADS = 4	Aug 30 2011	Sep 13 2012	9.00	430.25	381.91	0.00	48.34	48.34	LT	
ORDS)	Sep 12 2011	Sep 13 2012	6.00	286.83	258.40	0.00	28.43	28.43	LT	
FRESENIUS MEDICAL CARE AG & CO KGAA	Aug 19 2011	Sep 13 2012	16.00	1,172.58	1,070.41	0.00	102.17	102.17	LT	
SPONSORED ADR CMN										
BRITISH SKY BROADCASTING GROUP PLC	Sep 12 2011	Sep 17 2012	6.00	282.56	258.40	0.00	24.16	24.16	LT	
AMERICAN DEPOSITORY SHARES (1 ADS = 4	Sep 26 2011	Sep 17 2012	12.00	565.12	510.73	0.00	54.39	54.39	ST	
ORDS)										
COCA-COLA AMATIL LIMITED SPONSORED ADR	Aug 17 2011	Sep 17 2012	41.00	1,156.50	986.42	0.00	170.08	170.08	LT	
CMN										
DEUTSCHE POST AG SPONSORED ADR CMN	Apr 27 2011	Sep 17 2012	20.00	403.48	385.95	0.00	17.53	17.53	LT	
	May 03 2011	Sep 17 2012	54.00	1,089.39	1,076.63	0.00	12.76	12.76	LT	
	May 13 2011	Sep 17 2012	25.00	504.35	487.45	0.00	16.90	16.90	LT	
GLAXOSMITHKLINE PLC SPONSORED ADR CMN	May 11 2012	Sep 17 2012	6.00	279.16	275.54	0.00	3.62	3.62	ST	
	Jul 27 2012	Sep 17 2012	14.00	651.37	635.63	0.00	15.74	15.74	ST	
RESMED INC CMN	Dec 16 2011	Sep 17 2012	4.00	156.09	98.62	0.00	57.47	57.47	ST	
	Jan 05 2012	Sep 17 2012	30.00	1,170.88	742.72	0.00	427.96	427.96	ST	
SCHNEIDER ELECTRIC SA UNSPONSORED ADR	Apr 16 2012	Sep 17 2012	49.00	686.80	594.56	0.00	72.24	72.24	ST	
(FRANCE)										
UNILEVER N.V. NY SHS (NEW) ADR CMN	Aug 05 2011	Sep 17 2012	21.00	753.84	693.23	0.00	60.61	60.61	LT	
RESMED INC CMN	Jan 05 2012	Sep 24 2012	13.00	514.97	321.84	0.00	193.13	193.13	ST	
	Jan 19 2012	Sep 24 2012	5.00	198.07	132.69	0.00	65.38	65.38	ST	
SEADRILL LTD CMN	Mar 11 2011	Sep 24 2012	15.00	595.10	530.15	0.00	64.95	64.95	LT	



SMITH SCHOLARSHIP FDN LORD ABBETT
Realized Gains and Losses (Continued)

Period Ended December 31, 2012

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
CANON INC ADR ADR CMN	May 02 2011	Aug 16 2012	3.00	103.57	161.08	0.00	(57.51)	(57.51)	LT
	May 03 2011	Aug 16 2012	14.00	483.34	666.88	0.00	(183.54)	(183.54)	LT
CHINA MOBILE LIMITED SPONSORED ADR CMN	Jan 23 2012	Aug 16 2012	29.00	1,594.51	1,437.75	0.00	156.76	156.76	ST
HONDA MTR LTD (AMER SHS) ADR CMN	May 02 2011	Aug 16 2012	8.00	258.70	324.60	0.00	(65.90)	(65.90)	LT
	May 02 2011	Aug 16 2012	9.00	291.04	353.75	0.00	(62.71)	(62.71)	LT
	Jun 01 2011	Aug 16 2012	10.00	323.37	380.85	0.00	(57.48)	(57.48)	LT
ANHEUSER-BUSCH INBEV S.A. SPONSORED ADR CMN	Mar 29 2011	Aug 17 2012	11.00	889.86	628.33	0.00	261.53	261.53	LT
RESMED INC. CMN	Dec 16 2011	Aug 17 2012	27.00	991.25	665.67	0.00	325.58	325.58	ST
CANON INC ADR ADR CMN	May 03 2011	Aug 20 2012	8.00	278.61	381.07	0.00	(102.46)	(102.46)	LT
	Sep 29 2011	Aug 20 2012	8.00	278.62	367.23	0.00	(88.61)	(88.61)	ST
	Mar 13 2012	Aug 20 2012	13.00	452.76	586.46	0.00	(133.70)	(133.70)	ST
FRESENIUS MEDICAL CARE AG & CO KGAA SPONSORED ADR CMN	Aug 04 2011	Aug 20 2012	23.00	1,632.54	1,625.23	0.00	7.31	7.31	LT
	Aug 10 2011	Aug 20 2012	4.00	283.92	285.03	0.00	18.89	18.89	LT
GLAXOSMITHKLINE PLC SPONSORED ADR CMN	Aug 04 2011	Aug 23 2012	5.00	230.16	216.85	0.00	13.31	13.31	LT
	Aug 05 2011	Aug 23 2012	24.00	1,104.73	1,006.46	0.00	98.27	98.27	LT
	Sep 23 2011	Aug 23 2012	3.00	138.09	121.52	0.00	16.57	16.57	ST
SWEDBANK A B ADR CMN	Jul 26 2011	Aug 23 2012	98.00	1,728.42	1,737.94	0.00	(9.52)	(9.52)	LT
CANON INC ADR ADR CMN	Mar 13 2012	Aug 30 2012	1.00	34.06	45.11	0.00	(11.05)	(11.05)	ST
	Apr 18 2012	Aug 30 2012	13.00	442.76	608.37	0.00	(165.61)	(165.61)	ST
	May 04 2012	Aug 30 2012	12.00	408.71	529.88	0.00	(121.17)	(121.17)	ST
SWEDBANK A B ADR CMN	Jul 26 2011	Aug 30 2012	35.00	598.80	620.69	0.00	(21.89)	(21.89)	LT
FRESENIUS MEDICAL CARE AG & CO KGAA SPONSORED ADR CMN	Aug 10 2011	Sep 06 2012	5.00	361.94	331.28	0.00	30.66	30.66	LT
	Aug 19 2011	Sep 06 2012	5.00	361.94	334.50	0.00	27.44	27.44	LT
SEADRILL LTD CMN	Jan 04 2011	Sep 08 2012	30.00	1,200.23	1,013.75	0.00	186.48	186.48	LT
	Jan 10 2011	Sep 06 2012	3.00	120.02	106.42	0.00	13.60	13.60	LT
	Mar 11 2011	Sep 06 2012	13.00	520.10	459.47	0.00	60.63	60.63	LT
GLAXOSMITHKLINE PLC SPONSORED ADR CMN	Sep 23 2011	Sep 07 2012	24.00	1,083.42	972.20	0.00	111.22	111.22	ST
	Nov 22 2011	Sep 07 2012	7.00	316.00	296.62	0.00	19.38	19.38	ST
	Apr 02 2012	Sep 07 2012	9.00	406.28	412.70	0.00	(6.42)	(6.42)	ST
UNILEVER N.V. NY SHS (NEW) ADR CMN	Aug 05 2011	Sep 07 2012	19.00	675.14	627.21	0.00	47.93	47.93	LT
BRITISH SKY BROADCASTING GROUP PLC AMERICAN DEPOSITARY SHARES (1 ADS = 4 ORDS)	Aug 15 2011	Sep 10 2012	24.00	1,182.19	1,083.61	0.00	98.58	98.58	LT

Statement Detail
SMITH SCHOLARSHIP FDN LORD ABBETT
Realized Gains and Losses (Continued)

Period Ended December 31, 2012

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
TOYOTA MOTOR CORPORATION SPON ADR	Jan 12 2012	Jul 13 2012	4.00	305.83	272.67	0.00	33.16	33.16	ST
VOLKSWAGEN AG, WOLFSBURG SPONSORED	Oct 17 2011	Jul 13 2012	7.00	228.83	240.42	0.00	(10.59)	(10.59)	ST
ADR PED USDO 5944	Oct 17 2011	Jul 13 2012	21.00	689.49	709.53	0.00	(20.04)	(20.04)	ST
	Dec 07 2011	Jul 13 2012	2.00	65.67	68.17	0.00	(2.50)	(2.50)	ST
WPP PLC ADR CMN	Mar 14 2012	Jul 13 2012	6.00	369.29	395.90	0.00	(26.61)	(26.61)	ST
WPP PLC ADR CMN DISALLOWED LOSSES							13.31		
VOLKSWAGEN AG, WOLFSBURG SPONSORED	Dec 07 2011	Jul 15 2012	26.00	867.32	886.16	0.00	(18.84)	(18.84)	ST
ADR PED USDO 5944									
E.ON AG SPONSORED ADR CMN	Oct 14 2011	Jul 19 2012	25.00	541.96	611.07	0.00	(69.11)	(69.11)	ST
	Oct 14 2011	Jul 19 2012	46.00	997.20	1,214.27	0.00	(217.07)	(217.07)	ST
	Oct 28 2011	Jul 19 2012	22.00	476.92	564.36	0.00	(87.44)	(87.44)	ST
	Nov 14 2011	Jul 19 2012	6.00	130.07	143.77	0.00	(13.70)	(13.70)	ST
SONIC HEALTHCARE LIMITED UNSPONSORED	Nov 10 2011	Jul 20 2012	17.00	223.33	187.96	0.00	35.37	35.37	ST
ADR CMN	Nov 23 2011	Jul 20 2012	40.00	525.46	447.23	0.00	78.23	78.23	ST
E.ON AG SPONSORED ADR CMN	Nov 14 2011	Jul 23 2012	30.00	602.57	718.86	0.00	(116.29)	(116.29)	ST
	Mar 22 2012	Jul 23 2012	5.00	100.43	119.18	0.00	(18.73)	(18.73)	ST
FORTUM OYJ UNSPONSORED ADR CMN	Aug 02 2011	Jul 23 2012	327.00	1,014.85	1,680.19	0.00	(665.34)	(665.34)	ST
SONIC HEALTHCARE LIMITED UNSPONSORED	Nov 23 2011	Jul 24 2012	90.00	1,164.52	1,006.26	0.00	158.26	158.26	ST
ADR CMN									
E.ON AG SPONSORED ADR CMN	Mar 22 2012	Jul 25 2012	90.00	1,771.66	2,144.91	0.00	(373.25)	(373.25)	ST
FORTUM OYJ UNSPONSORED ADR CMN	Aug 02 2011	Jul 25 2012	65.00	204.61	333.98	0.00	(129.37)	(129.37)	ST
	Aug 17 2011	Jul 25 2012	344.00	1,082.88	1,724.68	0.00	(641.80)	(641.80)	ST
	Aug 25 2011	Jul 25 2012	175.00	550.88	918.84	0.00	(367.96)	(367.96)	ST
ANHEUSER-BUSCH INBEV S.A. SPONSORED	Dec 08 2010	Jul 27 2012	7.00	566.87	404.57	0.00	162.30	162.30	LT
ADR CMN	Mar 04 2011	Jul 27 2012	12.00	971.78	694.69	0.00	277.09	277.09	LT
COMPANHIA VALE DO RIO DOCE ADR	Jan 27 2012	Jul 27 2012	60.00	1,086.88	1,485.97	0.00	(399.09)	(399.09)	ST
	Feb 03 2012	Jul 27 2012	66.00	1,195.57	1,765.20	0.00	(569.63)	(569.63)	ST
	Mar 02 2012	Jul 27 2012	59.00	1,088.76	1,514.94	0.00	(446.18)	(446.18)	ST
SHIRE LIMITED SPONSORED ADR CMN	Jan 27 2012	Jul 27 2012	11.00	992.82	1,104.09	0.00	(111.27)	(111.27)	ST
INTESA SANPAOLO SPONSORED ADR CMN	Oct 27 2011	Aug 10 2012	199.00	1,604.48	2,365.99	0.00	(761.51)	(761.51)	ST



SMITH SCHOLARSHIP FDN LORD ABBETT
Realized Gains and Losses (Continued)

Period Ended December 31, 2012

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
VINCI ADR CMN	Dec 08 2010	Jul 03 2012	5.00	58.12	85.36	0.00	(7.24)	(7.24)	LT
	Oct 28 2011	Jul 03 2012	12.00	139.48	157.57	0.00	(18.09)	(18.09)	ST
	Jan 13 2012	Jul 03 2012	85.00	755.55	729.46	0.00	26.09	26.09	ST
	Jan 20 2012	Jul 03 2012	24.00	278.97	283.15	0.00	(4.18)	(4.18)	ST
VOLKSWAGEN AG, WOLFSBURG SPONSORED ADR PFD USD0.5944	Oct 17 2011	Jul 03 2012	18.00	572.50	572.67	0.00	(0.17)	(0.17)	ST
YAMANA GOLD INC CMN	Jul 25 2011	Jul 05 2012	111.00	1,778.74	1,499.09	0.00	279.65	279.65	ST
CANON INC ADR CMN	May 02 2011	Jul 06 2012	45.00	1,755.76	2,149.07	0.00	(393.31)	(393.31)	LT
CHEUNG KONG HLDGS LTD (ADR) ADR CMN	Nov 08 2011	Jul 06 2012	152.00	1,922.99	1,885.98	0.00	57.01	57.01	ST
EAST JAPAN RAILWAY COMPANY UNSPONSORED ADR (JAPAN)	May 06 2011	Jul 06 2012	131.00	1,385.70	1,254.17	0.00	111.53	111.53	LT
KONINKLIJKE AHOLD N.V. SPONSORED ADR CMN	Mar 04 2011	Jul 06 2012	3.00	35.86	39.49	0.00	(3.63)	(3.63)	LT
	Mar 04 2011	Jul 06 2012	28.00	332.83	377.04	0.00	(44.21)	(44.21)	LT
	Mar 07 2011	Jul 06 2012	59.00	701.32	789.33	0.00	(88.01)	(88.01)	LT
	Mar 29 2011	Jul 06 2012	18.00	213.96	239.64	0.00	(25.68)	(25.68)	LT
	Mar 30 2011	Jul 06 2012	18.00	213.96	241.11	0.00	(27.15)	(27.15)	LT
	Mar 31 2011	Jul 06 2012	11.00	130.75	148.50	0.00	(17.75)	(17.75)	LT
MITSUBISHI ESTATE LTD ADR CMN	Jun 03 2011	Jul 06 2012	5.00	87.55	88.04	0.00	(0.49)	(0.49)	LT
	Jul 05 2011	Jul 06 2012	30.00	525.32	539.08	0.00	(13.76)	(13.76)	LT
	Sep 12 2011	Jul 06 2012	30.00	525.32	488.05	0.00	57.27	57.27	ST
	Sep 30 2011	Jul 06 2012	10.00	175.11	185.93	0.00	9.18	9.18	ST
	Mar 22 2012	Jul 06 2012	4.00	70.04	70.41	0.00	(0.37)	(0.37)	ST
SONIC HEALTHCARE LIMITED UNSPONSORED ADR CMN	Oct 26 2011	Jul 06 2012	3.00	38.85	34.48	0.00	4.17	4.17	ST
	Nov 10 2011	Jul 06 2012	67.00	883.16	740.77	0.00	122.39	122.39	ST
VINCI ADR CMN	Jan 20 2012	Jul 06 2012	80.00	884.83	943.83	0.00	(59.00)	(59.00)	ST
	Mar 14 2012	Jul 06 2012	76.00	840.59	996.25	0.00	(155.66)	(155.66)	ST
VOLKSWAGEN AG, WOLFSBURG SPONSORED ADR PFD USD0.5944	Oct 17 2011	Jul 06 2012	7.00	227.36	236.51	0.00	(9.15)	(9.15)	ST
	Oct 17 2011	Jul 06 2012	25.00	812.02	795.38	0.00	16.64	16.64	ST
BALFOUR BEATTY PLC SPONSORED ADR CMN	May 23 2012	Jul 11 2012	0.88	7.71	0.00	0.00	7.71	7.71	ST
SAP AG (SPON ADR)	Dec 08 2010	Jul 12 2012	17.00	999.03	829.43	0.00	169.60	169.60	LT
CANON INC ADR CMN	May 02 2011	Jul 13 2012	5.00	187.95	268.47	0.00	(80.52)	(80.52)	LT
	May 02 2011	Jul 13 2012	18.00	676.63	859.63	0.00	(183.00)	(183.00)	LT
COMPANHIA VALE DO RIO DOCE ADR	Jan 27 2012	Jul 13 2012	87.00	1,709.54	2,154.66	0.00	(445.12)	(445.12)	ST
HONDA MTR LTD (AMER SHS) ADR CMN	May 02 2011	Jul 13 2012	19.00	601.79	746.80	0.00	(145.01)	(145.01)	LT

**SMITH SCHOLARSHIP FDN LORD ABBETT**
Realized Gains and Losses (Continued)

Period Ended December 31, 2012

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
TULLOW OIL PLC ADR CMN	Dec 08 2010	Jun 01 2012	31.00	321.77	300.39	0.00	21.38	21.38	LT
UNILEVER N.V. NY SHS (NEW) ADR CMN	Aug 05 2011	Jun 01 2012	10.00	307.69	330.11	0.00	(22.42)	(22.42)	ST
UNILEVER N.V. NY SHS (NEW) ADR CMN DISALLOWED LOSSES								22.42	
VINCI ADR CMN	Dec 08 2010	Jun 01 2012	13.00	126.87	169.94	0.00	(43.07)	(43.07)	LT
VOLKSWAGEN AG, WOLFSBURG SPONSORED ADR PFD USD0 5944	Oct 17 2011	Jun 01 2012	5.00	153.49	159.08	0.00	(5.59)	(5.59)	ST
WPP PLC ADR CMN	Mar 14 2012	Jun 01 2012	4.00	230.55	263.93	0.00	(33.38)	(33.38)	ST
WPP PLC ADR CMN DISALLOWED LOSSES								33.38	
YAMANA GOLD INC CMN	Jul 25 2011	Jun 01 2012	23.00	358.56	310.62	0.00	47.94	47.94	ST
TELECOM ITALIA SPA SPONSORED ADR CMN	Dec 08 2010	Jun 20 2012	49.00	467.24	638.26	0.00	(171.02)	(171.02)	LT
	Dec 22 2010	Jun 20 2012	18.00	171.64	231.38	0.00	(59.74)	(59.74)	LT
	Dec 23 2010	Jun 20 2012	24.00	228.85	312.36	0.00	(83.51)	(83.51)	LT
	Feb 25 2011	Jun 20 2012	10.00	95.36	151.00	0.00	(55.64)	(55.64)	LT
	Feb 25 2011	Jun 21 2012	24.00	223.22	362.39	0.00	(139.17)	(139.17)	LT
	Oct 27 2011	Jun 21 2012	32.00	297.63	432.67	0.00	(135.04)	(135.04)	ST
	Jan 13 2012	Jun 21 2012	21.00	195.32	223.52	0.00	(28.20)	(28.20)	ST
	Jan 17 2012	Jun 22 2012	55.00	521.19	585.89	0.00	(64.70)	(64.70)	ST
	Jan 18 2012	Jun 22 2012	21.00	199.00	221.06	0.00	(22.06)	(22.06)	ST
	May 11 2012	Jun 22 2012	38.00	360.10	408.94	0.00	(48.84)	(48.84)	ST
GLAXOSMITHKLINE PLC SPONSORED ADR CMN	Aug 03 2011	Jul 02 2012	15.00	694.48	652.19	0.00	42.29	42.29	ST
	Aug 04 2011	Jul 02 2012	8.00	370.39	346.95	0.00	23.44	23.44	ST
TEVA PHARMACEUTICAL IND LTD ADS	Dec 08 2010	Jul 02 2012	15.00	588.34	735.90	0.00	(147.56)	(147.56)	LT
CANON INC ADR ADR CMN	May 02 2011	Jul 03 2012	15.00	598.66	716.36	0.00	(117.70)	(117.70)	LT
COCA-COLA AMATIL LIMITED SPONSORED ADR CMN	Aug 17 2011	Jul 03 2012	25.00	677.05	601.48	0.00	75.57	75.57	ST
HENKEL AG AND CO KGAA SPONSORED ADR REPSTG ORDINARY SHRS	Dec 08 2010	Jul 03 2012	21.00	1,176.36	1,086.96	0.00	89.40	89.40	LT
SHIRE LIMITED SPONSORED ADR CMN	Jan 27 2012	Jul 03 2012	16.00	1,385.87	1,605.95	0.00	(220.08)	(220.08)	ST
SONIC HEALTHCARE LIMITED UNSPONSORED ADR CMN	Sep 28 2011	Jul 03 2012	71.00	908.24	829.65	0.00	78.59	78.59	ST
	Oct 26 2011	Jul 03 2012	16.00	204.67	183.89	0.00	20.78	20.78	ST



**SMITH SCHOLARSHIP FDN LORD ABBETT**
Realized Gains and Losses (Continued)

Period Ended December 31, 2012

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
NEW WORLD DEVELOPMENT & CO LTD (SPONS ADR)	Jan 26 2012	Jun 01 2012	109 00	231 07	243 08	0 00	(12 01)	(12 01)	ST
ORIX CORPORATION SPONS ADR SPONSORED ADR CMN	Aug 11 2010	Jun 01 2012	6 00	247 74	230 84	0 00	16 90	16 90	LT
PRUDENTIAL CORP (ADR) ADR CMN	Aug 11 2010	Jun 01 2012	18 00	325 11	279 16	0 00	45 95	45 95	LT
RESMED INC CMN	Dec 16 2011	Jun 01 2012	7 00	213 84	172 58	0 00	41 26	41 26	ST
SAFRAN SA SPONSORED ADR CMN	Apr 13 2011	Jun 01 2012	8 00	265 83	277 80	0 00	(11 97)	(11 97)	LT
SAP AG (SPON ADR)	Dec 08 2010	Jun 01 2012	4 00	221 35	195 16	0 00	26 19	26 19	LT
SCHNEIDER ELECTRIC SA UNSPONSORED ADR (FRANCE)	Apr 16 2012	Jun 01 2012	16 00	165 43	194 14	0 00	(28 71)	(28 71)	ST
SCHNEIDER ELECTRIC SA UNSPONSORED ADR (FRANCE) DISALLOWED LOSSES								28 71	
SEADRILL LTD CMN	Dec 23 2010	Jun 01 2012	3 00	96 84	100 28	0 00	(3 44)	(3 44)	LT
SHIRE LIMITED SPONSORED ADR CMN	Jan 04 2011	Jun 01 2012	3 00	96 84	101 38	0 00	(4 54)	(4 54)	LT
SEADRILL LTD CMN DISALLOWED LOSSES								4 54	
SILICONWARE PRECISION IND CO L SPONSORED ADR	Jan 27 2012	Jun 01 2012	3 00	248 18	301 12	0 00	(52 94)	(52 94)	ST
SONIC HEALTHCARE LIMITED UNSPONSORED ADR CMN	Dec 08 2010	Jun 01 2012	58 00	289 99	330 42	0 00	(40 43)	(40 43)	LT
SSE PLC SPONSORED ADR CMN	Sep 26 2011	Jun 01 2012	1 00	11 25	11 18	0 00	0 07	0 07	ST
SSE PLC SPONSORED ADR CMN DISALLOWED LOSSES	Sep 28 2011	Jun 01 2012	14 00	157 49	183 59	0 00	(6 10)	(6 10)	ST
	Apr 16 2012	Jun 01 2012	13 00	266 10	283 90	0 00	(17 80)	(17 80)	ST
								17 80	
SUMITOMO CORPORATION SPONSORED ADR CMN	Sep 16 2010	Jun 01 2012	25 00	328 50	314 19	0 00	14 31	14 31	LT
SWEDBANK A B ADR CMN	Jul 26 2011	Jun 01 2012	23 00	321 99	407 89	0 00	(85 90)	(85 90)	ST
SWEDBANK A B ADR CMN DISALLOWED LOSSES								85 90	
SYNGENTA AG SPONSORED ADR CMN	Nov 08 2010	Jun 01 2012	5 00	315 64	284 54	0 00	31 10	31 10	LT
TAIWAN SEMICONDUCTOR MFG ADS LTD ADS 1ADS EQUALS 5ORDS	Feb 16 2012	Jun 01 2012	26 00	341 37	376 34	0 00	(34 97)	(34 97)	ST
TELECOM ITALIA SPA SPONSORED ADR CMN	Dec 08 2010	Jun 01 2012	15 00	127 34	195 38	0 00	(68 04)	(68 04)	LT
TELENOR ASA AMERICAN DEPOSITORY SHARES 1 ADS = 3 ORDS	Jul 27 2011	Jun 01 2012	8 00	343 83	398 54	0 00	(54 71)	(54 71)	ST
TEVA PHARMACEUTICAL IND LTD ADS	Dec 08 2010	Jun 01 2012	7 00	274 11	343 42	0 00	(69 31)	(69 31)	LT
TOYOTA MOTOR CORPORATION SPON ADR	Jan 12 2012	Jun 01 2012	5 00	374 30	340 84	0 00	33 46	33 46	ST

Statement Detail
SMITH SCHOLARSHIP FDN LORD ABBETT
 Realized Gains and Losses (Continued)

Period Ended December 31, 2012

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
FORTUM OYJ UNSPONSORED ADR CMN	Aug 02 2011	Jun 01 2012	48.00	163.29	238.36	0.00	(73.07)	(73.07)	ST
FRESENIUS MEDICAL CARE AG & CO KGAA	May 13 2011	Jun 01 2012	4.00	262.59	286.51	0.00	(23.92)	(23.92)	LT
SPONSORED ADR CMN	Aug 04 2011	Jun 01 2012	1.00	65.65	70.66	0.00	(5.01)	(5.01)	ST
FRESENIUS SE & CO KGAA SPONSORED ADR	May 14 2012	Jun 01 2012	15.00	168.14	184.42	0.00	(16.28)	(16.28)	ST
CMN									
GLAXOSMITHKLINE PLC SPONSORED ADR CMN	Aug 03 2011	Jun 01 2012	6.00	281.11	260.88	0.00	0.23	0.23	ST
HENGDEU HOLDINGS LTD UNSPON ADR	Jan 30 2012	Jun 01 2012	23.00	153.63	223.45	0.00	(69.83)	(69.83)	ST
HENKEL AG AND CO. KGAA SPONSORED ADR	Sep 14 2010	Jun 01 2012	2.00	106.68	86.44	0.00	20.24	20.24	LT
REPSTG ORDINARY SHRS	Dec 08 2010	Jun 01 2012	2.00	106.68	103.52	0.00	3.16	3.16	LT
HONDA MTR LTD (AMER SHS) ADR CMN	May 02 2011	Jun 01 2012	8.00	246.47	314.44	0.00	(67.97)	(67.97)	LT
HONDA MTR LTD (AMER SHS) ADR CMN								67.97	
DISALLOWED LOSSES									
HSBC HOLDINGS PLC SPONSORED ADR CMN	Dec 08 2010	Jun 01 2012	4.00	154.59	209.12	0.00	(54.53)	(54.53)	LT
IMPERIAL TOBACCO GROUP PLC SPON ADR	Sep 14 2010	Jun 01 2012	6.00	431.33	358.80	0.00	72.53	72.53	LT
ING GROEP N.V. SPONS ADR SPONSORED ADR	Aug 11 2010	Jun 01 2012	5.00	28.00	47.42	0.00	(19.42)	(19.42)	LT
CMN	Sep 14 2010	Jun 01 2012	35.00	195.99	355.57	0.00	(159.58)	(159.58)	LT
INTESA SANPAOLO SPONSORED ADR CMN	Oct 27 2011	Jun 01 2012	19.00	139.45	225.90	0.00	(86.45)	(86.45)	ST
KASIKORN BANK PUB CO LTD ADR CMN	Feb 10 2012	Jun 01 2012	17.00	300.04	301.82	0.00	(1.78)	(1.78)	ST
KASIKORN BANK PUB CO LTD ADR CMN								1.78	
DISALLOWED LOSSES									
KB FINANCIAL GROUP INC SPONSORED ADR	Jul 25 2011	Jun 01 2012	8.00	244.15	411.86	0.00	(167.71)	(167.71)	ST
KB FINANCIAL GROUP INC SPONSORED ADR								167.71	
DISALLOWED LOSSES									
KEPPEL CORP LTD (ADR) SPONSORED ADR CMN	Jan 05 2011	Jun 01 2012	22.00	329.99	390.31	0.00	(60.32)	(60.32)	LT
	Jan 18 2011	Jun 01 2012	1.00	15.00	18.09	0.00	(3.09)	(3.09)	LT
KONINKLIJKE AHOLD N.V. SPONSORED ADR	Dec 08 2010	Jun 01 2012	2.00	23.42	25.38	0.00	(1.96)	(1.96)	LT
CMN	Mar 04 2011	Jun 01 2012	28.00	327.87	368.56	0.00	(40.69)	(40.69)	LT
KONINKLIJKE AHOLD N.V. SPONSORED ADR								40.69	
CMN DISALLOWED LOSSES									
DAIICHI KOSAKI SECURITIES LTD ADR CMN	Jun 03 2011	Jun 01 2012	4.00	60.23	70.44	0.00	(10.21)	(10.21)	ST
NATIONAL GRID PLC SPONSORED ADR CMN	Dec 08 2010	Jun 01 2012	6.00	300.71	260.58	0.00	40.13	40.13	LT





SMITH SCHOLARSHIP FDN LORD ABBETT
Realized Gains and Losses (Continued)

Period Ended December 31, 2012

	Date Acquired or Sold Start	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
AVIVA PLC SPONSORED ADR CMN	Oct 12 2011	Jun 01 2012	10.00	78.49	123.09	0.00	(44.60)	(44.60)	ST
BALFOUR BEATTY PLC CMN	May 23 2012	Jun 01 2012	89.00	93.44	98.90	0.00	(5.46)	(5.46)	ST
BANK OF YOKOHAMA LTD JAPAN(ADR ADR CMN	Jun 24 2011	Jun 01 2012	17.00	298.85	328.20	0.00	(29.35)	(29.35)	ST
BARCLAYS PLC,AMER DEP SHS ADR CMN	Dec 08 2010	Jun 01 2012	13.00	139.48	221.08	0.00	(81.60)	(81.60)	LT
BG GROUP PLC SPON ADR ADR CMN	Sep 14 2010	Jun 01 2012	5.00	91.15	85.98	0.00	5.19	5.19	LT
	Dec 08 2010	Jun 01 2012	10.00	182.29	204.38	0.00	(22.09)	(22.09)	LT
BRITISH SKY BROADCASTING GROUP PLC AMERICAN DEPOSITORY SHARES (1 ADS = 4 ORDS)	Aug 15 2011	Jun 01 2012	5.00	207.49	225.75	0.00	(18.26)	(18.26)	ST
CAIRN ENERGY PLC ADR CMN	Jan 17 2012	Jun 01 2012	23.00	191.81	530.15	0.00	(338.34)	(338.34)	ST
CAIRN ENERGY PLC ADR CMN DISALLOWED LOSSES								338.34	
CANON INC ADR ADR CMN	May 02 2011	Jun 01 2012	8.00	305.75	382.06	0.00	(76.31)	(76.31)	LT
CANON INC ADR ADR CMN DISALLOWED LOSSES								76.31	
CHEUNG KONG HLDGS LTD (ADR) ADR CMN	Oct 28 2011	Jun 01 2012	5.00	56.10	63.31	0.00	(7.21)	(7.21)	ST
	Nov 08 2011	Jun 01 2012	3.00	33.66	36.83	0.00	(3.17)	(3.17)	ST
CHINA MOBILE LIMITED SPONSORED ADR CMN	Jan 23 2012	Jun 01 2012	8.00	400.47	396.82	0.00	3.65	3.65	ST
COCA-COLA AMATIL LIMITED SPONSORED ADR CMN	Aug 17 2011	Jun 01 2012	10.00	247.19	240.59	0.00	6.60	6.60	ST
COMPANHIA DE SANEAMENTO BASICO DO ESTADO DE SAO PAULO ADR	Jan 25 2012	Jun 01 2012	3.00	210.75	192.88	0.00	18.07	18.07	ST
COMPANHIA VALE DO RIO DOCE ADR	Jan 27 2012	Jun 01 2012	14.00	252.89	346.73	0.00	(94.04)	(94.04)	ST
DANONE SPONSORED ADR CMN	Apr 19 2012	Jun 01 2012	27.00	339.38	387.64	0.00	(48.26)	(48.26)	ST
DANONE SPONSORED ADR CMN DISALLOWED LOSSES								48.26	
DBS GROUP HOLDINGS SPONSORED ADR CMN	Dec 08 2010	Jun 01 2012	7.00	281.67	298.48	0.00	(16.81)	(16.81)	LT
DEUTSCHE POST AG SPONSORED ADR CMN	Apr 27 2011	Jun 01 2012	14.00	225.25	270.16	0.00	(44.91)	(44.91)	LT
DONGFENG MOTOR CORPORATION ADR CLASS H	Mar 27 2012	Jun 01 2012	2.00	171.39	170.88	0.00	0.51	0.51	ST
E.ON AG SPONSORED ADR CMN	Oct 14 2011	Jun 01 2012	11.00	196.89	268.87	0.00	(71.98)	(71.98)	ST
EAST JAPAN RAILWAY COMPANY UNSPONSORED ADR (JAPAN)	May 08 2011	Jun 01 2012	38.00	362.13	363.80	0.00	(1.67)	(1.67)	LT
EMPRESAS ICA, S A DE C V SPONSORED ADR CMN	Jan 20 2012	Jun 01 2012	34.00	193.79	192.66	0.00	1.13	1.13	ST

SMITH SCHOLARSHIP FDN LORD ABBETT

Realized Gains and Losses (Continued)

Period Ended December 31, 2012

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
MITSUBISHI ESTATE LTD ADR ADR CMN	May 02 2011	May 07 2012	47.00	764.40	852.28	0.00	(87.88)	(87.88)	LT
VINCI ADR CMN	Dec 08 2010	May 07 2012	78.00	869.10	1,019.62	0.00	(150.52)	(150.52)	LT
ANGLO AMERICAN PLC ADR CMN	Dec 08 2010	May 08 2012	92.00	1,832.77	2,165.68	0.00	(532.91)	(532.91)	LT
XSTRATA PLC ADR CMN	Sep 14 2010	May 08 2012	52.00	181.94	187.40	0.00	(5.46)	(5.46)	LT
	Sep 15 2010	May 08 2012	117.00	409.38	415.39	0.00	(6.01)	(6.01)	LT
AVIVA PLC SPONSORED ADR CMN	Oct 12 2011	May 18 2012	10.00	83.29	122.45	0.00	(39.16)	(39.16)	ST
	Oct 12 2011	May 18 2012	118.00	966.21	1,254.43	0.00	(288.22)	(288.22)	ST
	Oct 12 2011	May 18 2012	67.00	559.07	808.81	0.00	(250.74)	(250.74)	ST
CHEUNG KONG HLDGS LTD (ADR) ADR CMN	Oct 26 2011	May 18 2012	70.00	808.42	886.29	0.00	(77.87)	(77.87)	ST
MITSUBISHI ESTATE LTD ADR ADR CMN	May 02 2011	May 18 2012	53.00	799.79	961.08	0.00	(161.29)	(161.29)	LT
	Jun 03 2011	May 18 2012	13.00	196.17	224.66	0.00	(28.49)	(28.49)	ST
XSTRATA PLC ADR CMN	Sep 15 2010	May 18 2012	120.00	344.15	426.05	0.00	(81.90)	(81.90)	LT
	Dec 08 2010	May 18 2012	89.00	255.24	406.39	0.00	(151.15)	(151.15)	LT
	Dec 08 2010	May 21 2012	596.00	1,742.80	2,721.46	0.00	(978.66)	(978.66)	LT
	Mar 04 2011	May 21 2012	118.00	345.01	545.09	0.00	(200.08)	(200.08)	LT
	Oct 12 2011	May 21 2012	218.00	637.39	869.26	0.00	(31.87)	(31.87)	ST
	Oct 27 2011	May 21 2012	341.00	997.02	1,245.47	0.00	(248.45)	(248.45)	ST
AVIVA PLC SPONSORED ADR CMN	Oct 12 2011	May 22 2012	27.00	234.96	332.35	0.00	(97.39)	(97.39)	ST
	Oct 12 2011	May 22 2012	30.00	261.07	395.10	0.00	(134.03)	(134.03)	ST
	Oct 12 2011	May 22 2012	60.00	522.14	734.70	0.00	(212.56)	(212.56)	ST
FRESENIUS MEDICAL CARE AG & CO KGAA SPONSORED ADR CMN	May 13 2011	May 22 2012	7.00	469.92	501.39	0.00	(31.47)	(31.47)	LT
MITSUBISHI ESTATE LTD ADR ADR CMN	Jun 03 2011	May 23 2012	7.00	104.91	123.26	0.00	(18.35)	(18.35)	ST
	Jun 03 2011	May 23 2012	31.00	464.63	535.74	0.00	(71.11)	(71.11)	ST
VINCI ADR CMN	Dec 08 2010	May 24 2012	90.00	913.21	1,176.49	0.00	(263.28)	(263.28)	LT
ABB LTD SPONSORED ADR CMN	Feb 11 2011	Jun 01 2012	13.00	202.53	304.07	0.00	(101.54)	(101.54)	LT
ABB LTD SPONSORED ADR CMN DISALLOWED LOSSES								101.54	
ANGLO AMERICAN PLC ADR CMN	Dec 08 2010	Jun 01 2012	15.00	222.14	353.10	0.00	(130.96)	(130.96)	LT
ANHEUSER-BUSCH INBEV S.A. SPONSORED ADR CMN	Dec 08 2010	Jun 01 2012	6.00	393.59	346.77	0.00	46.82	46.82	LT



SMITH SCHOLARSHIP FDN LORD ABBETT
Realized Gains and Losses (Continued)

Period Ended December 31, 2012

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
REED ELSEVIER GROUP PLC SPONSORED ADR CMN	Jan 13 2012	Apr 11 2012	11.00	231.73	405.80	0.00	(174.07)	(174.07)	ST
	May 13 2011	Apr 12 2012	3.00	102.81	109.08	0.00	(6.47)	(6.47)	ST
	May 16 2011	Apr 12 2012	14.00	478.87	506.27	0.00	(27.40)	(27.40)	ST
	Jul 20 2011	Apr 12 2012	6.00	205.23	214.47	0.00	(9.24)	(9.24)	ST
	Jul 21 2011	Apr 12 2012	15.00	513.07	547.42	0.00	(34.35)	(34.35)	ST
	Jul 21 2011	Apr 13 2012	4.00	133.15	145.98	0.00	(12.83)	(12.83)	ST
EAST JAPAN RAILWAY COMPANY UNSPONSORED ADR (JAPAN)	May 08 2011	Apr 16 2012	29.00	297.72	277.64	0.00	20.08	20.08	ST
SUMITOMO CORPORATION SPONSORED ADR CMN	Sep 15 2010	Apr 16 2012	36.00	508.01	454.50	0.00	53.51	53.51	LT
	Sep 16 2010	Apr 16 2012	16.00	225.79	201.08	0.00	24.71	24.71	LT
THE KANSAI ELECTRIC POWER COMP UNSPONSORED ADR CMN	Jun 22 2011	Apr 16 2012	434.00	3,476.78	4,033.77	0.00	(556.99)	(556.99)	ST
VINCI ADR CMN	Nov 05 2010	Apr 16 2012	33.00	375.07	460.27	0.00	(85.20)	(85.20)	LT
	Dec 08 2010	Apr 16 2012	39.00	443.26	509.81	0.00	(66.55)	(66.55)	LT
HONDA MTR LTD (AMER SHS) ADR CMN	May 02 2011	Apr 18 2012	46.00	1,637.55	1,808.03	0.00	(170.38)	(170.38)	ST
NESTLE SA SPONSORED ADR (REP 1/20 CHF 10 REGD SHS)	Mar 11 2011	Apr 18 2012	7.00	431.44	388.75	0.00	42.69	42.69	LT
	Aug 08 2011	Apr 18 2012	43.00	2,650.21	2,619.22	0.00	30.99	30.99	ST
VODAFONE GROUP PLC SPONSORED ADR CMN	Dec 08 2010	Apr 18 2012	24.00	655.92	624.96	0.00	30.96	30.96	LT
	Dec 22 2010	Apr 18 2012	14.00	382.62	369.38	0.00	13.24	13.24	LT
	Mar 29 2011	Apr 18 2012	55.00	1,503.15	1,606.39	0.00	(102.24)	(102.24)	LT
	Sep 09 2011	Apr 18 2012	14.00	382.62	361.12	0.00	21.50	21.50	ST
HITACHI LTD (ADR 10 COM) ADR CMN	May 03 2011	Apr 19 2012	11.00	708.82	614.67	0.00	94.15	94.15	ST
	Sep 29 2011	Apr 19 2012	19.00	1,224.32	981.78	0.00	262.54	262.54	ST
	Feb 09 2012	Apr 19 2012	19.00	1,224.32	1,053.85	0.00	170.47	170.47	ST
MITSUBISHI ESTATE LTD ADR ADR CMN	May 02 2011	Apr 19 2012	100.00	1,727.60	1,780.65	0.00	(53.05)	(53.05)	ST
	Jun 03 2011	Apr 19 2012	18.00	278.42	276.51	0.00	(0.09)	(0.09)	ST
MITSUBISHI ESTATE LTD ADR ADR CMN DISALLOWED LOSSES							53.05	53.05	
							0.09	0.09	
ABB LTD SPONSORED ADR CMN	Jan 21 2011	Apr 25 2012	17.00	329.64	408.60	0.00	(78.96)	(78.96)	LT
	Feb 11 2011	Apr 25 2012	15.00	290.86	350.85	0.00	(59.99)	(59.99)	LT
HSBC HOLDINGS PLC SPONSORED ADR CMN	Nov 05 2010	Apr 25 2012	12.00	535.96	667.31	0.00	(131.35)	(131.35)	LT
	Dec 08 2010	Apr 25 2012	38.00	1,697.20	1,986.61	0.00	(289.41)	(289.41)	LT
	Dec 16 2011	May 04 2012	36.00	1,221.99	887.56	0.00	334.43	334.43	ST
CHEUNG KONG HLDGS LTD (ADR) ADR CMN	Oct 26 2011	May 07 2012	93.00	1,204.22	1,177.50	0.00	26.72	26.72	ST

Statement Detail
SMITH SCHOLARSHIP FDN LORD ABBETT
 Realized Gains and Losses (Continued)

Period Ended December 31, 2012

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
YPF SOCIEDAD ANONIMA SPONSORED ADR REPSTG CL D	Jun 24 2011	Apr 02 2012	7.00	174.52	292.83	0.00	(118.31)	(118.31)	ST
DBS GROUP HOLDINGS SPONSORED ADR CMN	Dec 08 2010	Apr 03 2012	30.00	1,314.99	1,279.20	0.00	35.79	35.79	LT
REED ELSEVIER GROUP PLC SPONSORED ADR CMN	Mar 14 2011	Apr 03 2012	12.00	429.28	408.97	0.00	20.31	20.31	LT
SONIC HEALTHCARE LIMITED UNSPONSORED ADR CMN	Sep 26 2011	Apr 03 2012	25.00	319.96	279.60	0.00	40.36	40.36	ST
GAFISA, S.A. SPONSORED ADR CMN	Nov 08 2010	Apr 04 2012	29.00	133.29	507.50	0.00	(374.21)	(374.21)	LT
	Nov 17 2010	Apr 04 2012	16.00	73.54	246.13	0.00	(172.59)	(172.59)	LT
	Dec 08 2010	Apr 04 2012	292.00	1,342.09	4,011.06	0.00	(2,668.97)	(2,668.97)	LT
	Jul 14 2011	Apr 04 2012	63.00	289.56	541.24	0.00	(251.68)	(251.68)	ST
	Sep 29 2011	Apr 04 2012	31.00	142.48	194.63	0.00	(52.15)	(52.15)	ST
HITACHI LTD (ADR 10 COM) ADR CMN	May 02 2011	Apr 10 2012	10.00	624.37	648.38	0.00	(24.01)	(24.01)	ST
	May 03 2011	Apr 10 2012	14.00	874.12	782.31	0.00	91.81	91.81	ST
YPF SOCIEDAD ANONIMA SPONSORED ADR REPSTG CL D	Jun 24 2011	Apr 10 2012	14.00	312.98	585.66	0.00	(272.68)	(272.68)	ST
	Jul 13 2011	Apr 10 2012	16.00	357.69	703.11	0.00	(345.42)	(345.42)	ST
BRITISH SKY BROADCASTING GROUP PLC AMERICAN DEPOSITARY SHARES (1 ADS = 4 ORDS)	Aug 15 2011	Apr 11 2012	50.00	2,043.69	2,257.53	0.00	(213.84)	(213.84)	ST
CHEUNG KONG HLDGS LTD (ADR) ADR CMN	Oct 28 2011	Apr 11 2012	41.00	508.33	519.11	0.00	(10.78)	(10.78)	ST
HITACHI LTD (ADR 10 COM) ADR CMN	May 03 2011	Apr 11 2012	19.00	1,203.40	1,061.70	0.00	141.70	141.70	ST
NIPPON TELEGRAPH & TELEPHONE SPONSORED ADR CMN (1 ADR = 1/2 COMMON SHS)	Mar 04 2011	Apr 11 2012	33.00	736.90	818.94	0.00	(81.64)	(81.64)	LT
	May 02 2011	Apr 11 2012	24.00	535.93	558.07	0.00	(22.14)	(22.14)	ST
	Aug 15 2011	Apr 11 2012	11.00	245.63	261.94	0.00	(16.31)	(16.31)	ST
	Dec 01 2011	Apr 11 2012	22.00	491.27	536.21	0.00	(44.94)	(44.94)	ST
REED ELSEVIER GROUP PLC SPONSORED ADR CMN	Mar 14 2011	Apr 11 2012	2.00	67.69	68.16	0.00	(0.47)	(0.47)	LT
	Mar 15 2011	Apr 11 2012	11.00	372.34	359.33	0.00	13.01	13.01	LT
	May 13 2011	Apr 11 2012	2.00	67.70	72.72	0.00	(5.02)	(5.02)	ST
YPF SOCIEDAD ANONIMA SPONSORED ADR REPSTG CL D	Jul 13 2011	Apr 11 2012	4.00	84.27	175.78	0.00	(91.51)	(91.51)	ST
	Sep 09 2011	Apr 11 2012	2.00	42.13	74.49	0.00	(32.36)	(32.36)	ST
	Jan 05 2012	Apr 11 2012	17.00	358.13	601.49	0.00	(243.36)	(243.36)	ST





Statement Detail.

SMITH SCHOLARSHIP FDN LORD ABBETT
Realized Gains and Losses (Continued)

Period Ended December 31, 2012

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
VODAFONE GROUP PLC SPONSORED ADR CMN	Jan 19 2011	Mar 02 2012	11.00	376.18	391.68	0.00	(15.50)	(15.50)	LT
COCA-COLA AMATIL LIMITED SPONSORED ADR CMN	Dec 08 2010	Mar 02 2012	40.00	1,085.84	1,041.60	0.00	44.24	44.24	LT
	Aug 11 2011	Mar 06 2012	4.00	101.41	91.80	0.00	9.61	9.61	ST
	Aug 12 2011	Mar 06 2012	4.00	101.41	94.93	0.00	6.48	6.48	ST
	Aug 17 2011	Mar 06 2012	16.00	405.64	384.94	0.00	20.70	20.70	ST
NESTLE SA SPONSORED ADR (REP 1/20 CHF 10 REGD SHS)	Dec 08 2010	Mar 13 2012	16.00	886.20	899.20	0.00	87.00	87.00	LT
	Mar 11 2011	Mar 13 2012	3.00	184.92	166.81	0.00	18.31	18.31	LT
EAST JAPAN RAILWAY COMPANY UNSPONSORED ADR (JAPAN)	May 06 2011	Mar 14 2012	196.00	2,097.81	1,876.46	0.00	221.35	221.35	ST
YPF SOCIEDAD ANONIMA SPONSORED ADR	Jun 23 2011	Mar 19 2012	8.00	219.41	348.21	0.00	(128.80)	(128.80)	ST
REPSTG CL D	Jun 23 2011	Mar 19 2012	42.00	1,151.92	1,749.68	0.00	(597.76)	(597.76)	ST
COMPANHIA DE SANEAMENTO BASICO DO ESTADO DE SAO PAULO ADR	Jan 25 2012	Mar 21 2012	8.00	595.14	513.80	0.00	81.34	81.34	ST
NIPPON TELEG & TEL SPON ADR SPONSORED ADR CMN (1 ADR = 1/2 COMMON SHS)	Feb 23 2011	Mar 21 2012	33.00	750.20	799.18	0.00	(48.98)	(48.98)	LT
	Feb 25 2011	Mar 21 2012	22.00	500.13	536.60	0.00	(36.47)	(36.47)	LT
REED ELSEVIER GROUP PLC SPONSORED ADR CMN	Feb 18 2011	Mar 21 2012	11.00	377.01	405.28	0.00	(28.27)	(28.27)	LT
YPF SOCIEDAD ANONIMA SPONSORED ADR	Jun 23 2011	Mar 21 2012	14.00	409.71	609.36	0.00	(199.65)	(199.65)	ST
REPSTG CL D	Jun 24 2011	Mar 21 2012	43.00	1,258.40	1,798.80	0.00	(540.40)	(540.40)	ST
BRIDGESTONES CORP ADR ADR CMN	May 13 2011	Mar 22 2012	15.00	724.75	679.28	0.00	45.47	45.47	ST
	Jun 03 2011	Mar 22 2012	27.00	1,304.55	1,187.47	0.00	117.08	117.08	ST
REED ELSEVIER GROUP PLC SPONSORED ADR CMN	Feb 18 2011	Mar 22 2012	20.00	886.64	736.87	0.00	(50.23)	(50.23)	LT
	Mar 11 2011	Mar 22 2012	3.00	103.00	102.68	0.00	0.32	0.32	LT
SONIC HEALTHCARE LIMITED UNSPONSORED ADR CMN	Sep 26 2011	Mar 22 2012	123.00	1,478.07	1,375.64	0.00	102.43	102.43	ST
HONDA MTR LTD (AMER SHS) ADR CMN	Dec 08 2010	Mar 23 2012	36.00	1,373.78	1,336.34	0.00	35.44	35.44	LT
	May 02 2011	Mar 23 2012	9.00	343.45	353.75	0.00	(10.30)	(10.30)	ST
SEADRILL LTD CMN	Dec 23 2010	Mar 23 2012	43.00	1,612.34	1,437.33	0.00	175.01	175.01	LT
NIPPON TELEG & TEL SPON ADR SPONSORED ADR CMN (1 ADR = 1/2 COMMON SHS)	Feb 25 2011	Mar 26 2012	18.00	408.37	440.67	0.00	(32.30)	(32.30)	LT
	Mar 04 2011	Mar 26 2012	13.00	294.94	322.46	0.00	(27.52)	(27.52)	LT
REED ELSEVIER GROUP PLC SPONSORED ADR CMN	Mar 11 2011	Mar 26 2012	11.00	393.11	376.49	0.00	16.62	16.62	LT
	Mar 14 2011	Mar 26 2012	5.00	178.69	170.41	0.00	8.28	8.28	LT
SILICONWARE PRECISION IND CO L SPONSORED ADR	Dec 08 2010	Mar 26 2012	168.00	970.82	957.08	0.00	13.74	13.74	LT
TOYOTA MOTOR CORPORATION SPON ADR	Jan 12 2012	Mar 26 2012	13.00	1,092.06	886.17	0.00	205.89	205.89	ST



Statement Detail
SMITH SCHOLARSHIP FDN LORD ABBETT
Realized Gains and Losses (Continued)

Period Ended December 31, 2012

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
GLAXOSMITHKLINE PLC SPONSORED ADR CMN	Sep 29 2011	Feb 07 2012	7.00	191.39	196.12	0.00	(4.73)	(4.73)	ST
	Oct 12 2011	Feb 07 2012	22.00	601.51	637.56	0.00	(36.05)	(36.05)	ST
	Jun 17 2011	Feb 07 2012	3.00	134.12	124.26	0.00	9.86	9.86	ST
	Aug 03 2011	Feb 07 2012	7.00	312.93	304.36	0.00	8.57	8.57	ST
BRIDGESTONES CORP. ADR ADR CMN	May 06 2011	Feb 08 2012	6.00	275.23	304.44	0.00	(29.21)	(29.21)	ST
	May 06 2011	Feb 08 2012	11.00	504.58	517.54	0.00	(12.96)	(12.96)	ST
	May 13 2011	Feb 08 2012	9.00	412.85	407.57	0.00	5.28	5.28	ST
	Oct 27 2011	Feb 08 2012	41.00	518.96	487.47	0.00	31.49	31.49	ST
ERICSSON AMERICAN ADR CMN CLASS B	Dec 08 2010	Feb 09 2012	216.00	2,044.77	2,296.36	0.00	(251.59)	(251.59)	LT
	Feb 18 2011	Feb 09 2012	3.00	73.35	73.81	0.00	(0.46)	(0.46)	ST
	Feb 22 2011	Feb 09 2012	19.00	484.59	463.70	0.00	0.89	0.89	ST
	Oct 17 2011	Feb 10 2012	41.00	1,531.94	1,304.42	0.00	227.52	227.52	ST
FRESINIUS MEDICAL CARE AG & CO KGAA SPONSORED ADR CMN	May 12 2011	Feb 16 2012	8.00	578.72	573.88	0.00	4.84	4.84	ST
	May 13 2011	Feb 16 2012	4.00	289.36	286.51	0.00	2.85	2.85	ST
	Sep 14 2010	Feb 29 2012	27.00	1,202.75	1,414.80	0.00	(212.05)	(212.05)	LT
	Nov 05 2010	Feb 29 2012	7.00	311.82	389.26	0.00	(77.44)	(77.44)	LT
NESTLE SA SPONSORED ADR (REF 1/20 CHF 10 REGD SHS)	Dec 08 2010	Feb 29 2012	21.00	1,287.95	1,180.20	0.00	107.75	107.75	LT
	Feb 22 2011	Feb 29 2012	26.00	613.79	634.53	0.00	(20.74)	(20.74)	LT
	May 02 2011	Feb 29 2012	8.00	438.46	474.24	0.00	(35.78)	(35.78)	ST
	Sep 14 2010	Mar 01 2012	19.00	1,530.17	1,136.20	0.00	393.97	393.97	LT
NOVARTIS AG-ADR SPONSORED ADR CMN	Feb 22 2011	Mar 01 2012	19.00	450.31	463.70	0.00	(13.39)	(13.39)	LT
	Feb 23 2011	Mar 01 2012	29.00	687.32	702.31	0.00	(14.99)	(14.99)	LT
	May 02 2011	Mar 02 2012	1.00	54.01	59.28	0.00	(5.27)	(5.27)	ST
	Jun 22 2011	Mar 02 2012	8.00	432.06	485.04	0.00	(52.98)	(52.98)	ST
NOVARTIS AG-ADR SPONSORED ADR CMN	Jul 20 2011	Mar 02 2012	12.00	848.09	751.20	0.00	(103.11)	(103.11)	ST
	Jul 25 2011	Mar 02 2012	22.00	1,188.17	1,381.28	0.00	(193.11)	(193.11)	ST
	Dec 08 2010	Mar 02 2012	10.00	341.99	326.23	0.00	15.76	15.76	LT
	Jan 18 2011	Mar 02 2012	10.00	341.98	356.23	0.00	(14.25)	(14.25)	LT

Page 164 of 224





Statement Detail

SMITH SCHOLARSHIP FDN LORD ABBETT
Realized Gains and Losses (Continued)

Period Ended December 31, 2012

Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
Mar 23 2011	Jan 25 2012	22.00	1,198.82	1,198.57	0.00	2.05	2.05	ST
Apr 20 2011	Jan 25 2012	15.00	817.24	868.92	0.00	(49.68)	(49.68)	ST
May 02 2011	Jan 25 2012	4.00	217.93	237.12	0.00	(19.19)	(19.19)	ST
TELENOR ASA AMERICAN DEPOSITORY SHARES 1 ADS = 3 ORDS	Jul 27 2011	24.00	1,120.40	1,195.62	0.00	(75.22)	(75.22)	ST
CHEUNG KONG HLDGS LTD (ADR) ADR CMN	Oct 28 2011	182.00	2,569.79	2,430.97	0.00	138.82	138.82	ST
E.ON AG SPONSORED ADR CMN	Oct 14 2011	77.00	1,840.20	1,882.10	0.00	(241.90)	(241.90)	ST
ERICSSON AMERICAN ADR CMN CLASS B	Sep 14 2010	22.00	196.18	248.55	0.00	(52.37)	(52.37)	LT
	Dec 08 2010	25.00	222.93	265.78	0.00	(42.85)	(42.85)	LT
SMITHS GROUP PLC SPONSORED ADR CMN	May 20 2011	53.00	815.40	1,078.75	0.00	(263.35)	(263.35)	ST
SAP AG (SPON ADR)	Dec 08 2010	13.00	782.82	834.27	0.00	(148.55)	(148.55)	LT
TEVA PHARMACEUTICAL IND LTD ADS	Sep 14 2010	17.00	787.94	929.48	0.00	(161.54)	(161.54)	LT
TOTAL SA SPONSORED ADR CMN	Oct 13 2011	22.00	1,162.08	1,105.15	0.00	56.93	56.93	ST
	Nov 11 2011	15.00	792.33	774.86	0.00	17.47	17.47	ST
	Dec 01 2011	14.00	739.51	724.51	0.00	15.00	15.00	ST
UNILEVER N.V. NY SHS (NEW) ADR CMN	Aug 05 2011	16.00	534.84	528.18	0.00	6.66	6.66	ST
VODAFONE GROUP PLC SPONSORED ADR CMN	Dec 08 2010	57.00	1,548.34	1,484.28	0.00	62.06	62.06	LT
SMITHS GROUP PLC SPONSORED ADR CMN	Jul 05 2011	86.00	966.78	1,286.04	0.00	(319.26)	(319.26)	ST
	Sep 30 2011	62.00	922.16	973.83	0.00	(51.47)	(51.47)	ST
NATIONAL GRID PLC SPONSORED ADR CMN	Dec 08 2010	23.00	1,163.74	998.89	0.00	164.85	164.85	LT
ERICSSON AMERICAN ADR CMN CLASS B	Dec 08 2010	103.00	965.58	1,095.03	0.00	(129.45)	(129.45)	LT
NOVARTIS AG-ADR SPONSORED ADR CMN	May 02 2011	5.00	280.77	296.40	0.00	(15.63)	(15.63)	ST
TELENOR ASA AMERICAN DEPOSITORY SHARES 1 ADS = 3 ORDS	Jul 27 2011	44.00	2,121.83	2,191.97	0.00	(70.14)	(70.14)	ST
TEVA PHARMACEUTICAL IND LTD ADS	Sep 14 2010	4.00	180.83	218.70	0.00	(37.87)	(37.87)	LT
	Nov 04 2010	4.00	180.83	204.27	0.00	(23.44)	(23.44)	LT
	Dec 03 2010	5.00	226.03	243.08	0.00	(17.05)	(17.05)	LT
	Dec 08 2010	10.00	452.07	490.80	0.00	(38.53)	(38.53)	LT
BARCLAYS PLC AMER DEP SHS ADR CMN	Sep 14 2010	87.00	1,300.45	1,760.01	0.00	(459.56)	(459.56)	LT
	Dec 08 2010	59.00	881.91	1,003.36	0.00	(121.45)	(121.45)	LT
CAIRN ENERGY PLC ADR CMN	Jan 17 2012	0.61	8.36	0.00	0.00	8.36	8.36	ST
CREDIT SUISSE GROUP SPON ADR SPONSORED ADR CMN	Dec 08 2010	29.00	792.90	1,148.89	0.00	(355.79)	(355.79)	LT
	Apr 26 2011	14.00	382.78	628.70	0.00	(245.92)	(245.92)	ST
	Jul 01 2011	42.00	1,148.34	1,665.98	0.00	(517.64)	(517.64)	ST



Statement Detail

SMITH SCHOLARSHIP FDN LORD ABBETT
Realized Gains and Losses (Continued)

Period Ended December 31, 2012

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
FORTUM OYJ UNSPONSORED ADR CMN	May 06 2011	Jan 13 2012	29.00	1,303.37	1,471.47	0.00	(168.10)	(168.10)	ST
NIPPON TELEG & TEL SPON ADR SPONSORED	Aug 02 2011	Jan 17 2012	188.00	752.35	971.12	0.00	(218.77)	(218.77)	ST
ADR CMN (1 ADR = 1/2 COMMON SHS)	Feb 18 2011	Jan 19 2012	23.00	565.52	565.90	0.00	(0.38)	(0.38)	ST
PEARSON PLC SPON ADR SPONSORED ADR CMN	Dec 08 2010	Jan 19 2012	43.00	812.04	686.73	0.00	125.31	125.31	LT
SMITH & NEPHEW PLC ADR CMN	Jul 15 2011	Jan 19 2012	20.00	924.95	1,078.16	0.00	(151.21)	(151.21)	ST
TESCO PLC (SPONSORED) ADR SPONSORED ADR CMN	Dec 08 2010	Jan 19 2012	68.00	1,045.67	1,400.70	0.00	(355.03)	(355.03)	LT
ANHEUSER-BUSCH INBEV S.A. SPONSORED ADR CMN	Dec 08 2010	Jan 20 2012	16.00	990.97	924.72	0.00	66.25	66.25	LT
PEARSON PLC SPON ADR SPONSORED ADR CMN	Dec 08 2010	Jan 20 2012	24.00	457.92	383.29	0.00	74.63	74.63	LT
	Jun 06 2011	Jan 20 2012	44.00	839.51	819.35	0.00	20.16	20.16	ST
	Oct 20 2011	Jan 20 2012	13.00	248.04	234.25	0.00	13.79	13.79	ST
	Oct 21 2011	Jan 20 2012	9.00	171.72	165.31	0.00	6.41	6.41	ST
	Oct 24 2011	Jan 20 2012	19.00	362.52	358.55	0.00	3.97	3.97	ST
SAFRAN SA SPONSORED ADR CMN	Apr 13 2011	Jan 20 2012	15.00	451.25	525.51	0.00	(74.26)	(74.26)	ST
	Apr 26 2011	Jan 20 2012	4.00	120.34	144.64	0.00	(24.30)	(24.30)	ST
	Apr 26 2011	Jan 20 2012	30.00	902.51	1,075.45	0.00	(172.94)	(172.94)	ST
	May 06 2011	Jan 20 2012	23.00	691.92	869.52	0.00	(177.60)	(177.60)	ST
SAFRAN SA SPONSORED ADR CMN DISALLOWED LOSSES							74.26	74.26	
							11.53	11.53	
TESCO PLC (SPONSORED) ADR SPONSORED ADR CMN	Dec 08 2010	Jan 20 2012	50.00	767.27	1,015.00	0.00	(247.73)	(247.73)	LT
	Aug 30 2011	Jan 20 2012	8.00	122.76	143.56	0.00	(20.80)	(20.80)	ST
TOTAL SA SPONSORED ADR CMN	Oct 13 2011	Jan 20 2012	30.00	1,543.00	1,507.03	0.00	35.97	35.97	ST
VODAFONE GROUP PLC SPONSORED ADR CMN	Aug 11 2010	Jan 23 2012	15.00	418.10	355.95	0.00	62.15	62.15	LT
	Sep 14 2010	Jan 23 2012	81.00	2,257.72	2,034.72	0.00	223.00	223.00	LT
	Oct 27 2010	Jan 23 2012	18.00	501.72	476.26	0.00	25.46	25.46	LT
	Dec 08 2010	Jan 23 2012	25.00	696.83	651.00	0.00	45.83	45.83	LT
TOTAL SA SPONSORED ADR CMN	Oct 13 2011	Jan 24 2012	25.00	1,310.33	1,255.86	0.00	54.47	54.47	ST
NOVARTIS AG-ADR SPONSORED ADR CMN	Mar 11 2011	Jan 25 2012	16.00	871.72	878.11	0.00	(6.39)	(6.39)	ST



**SMITH SCHOLARSHIP FDN LORD ABBETT**
Realized Gains and Losses

Period Ended December 31, 2012

YEAR TO DATE GAINS AND LOSSES

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	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
ANHUEUSER-BUSCH INBEV S A SPONSORED ADR CMN	Dec 08 2010	Jan 05 2012	14.00	838.66	809.13	0.00	29.53	29.53	LT
FRESENIUS MEDICAL CARE AG & CO KGAA SPONSORED ADR CMN	Dec 08 2010	Jan 05 2012	6.00	421.61	354.60	0.00	67.01	67.01	LT
	Dec 22 2010	Jan 05 2012	9.00	632.41	511.82	0.00	120.59	120.59	LT
	Apr 12 2011	Jan 05 2012	15.00	1,054.01	1,066.77	0.00	(12.76)	(12.76)	ST
GLAXOSMITHKLINE PLC SPONSORED ADR CMN	Feb 09 2011	Jan 05 2012	7.00	321.29	267.51	0.00	53.78	53.78	ST
NESTLE SA SPONSORED ADR (REP 1/20 CHF 10 REGD SHS)	Dec 08 2010	Jan 05 2012	11.00	629.55	618.20	0.00	11.35	11.35	LT
NOVARTIS AG-ADR SPONSORED ADR CMN	Mar 11 2011	Jan 05 2012	6.00	343.39	329.29	0.00	14.10	14.10	ST
PEARSON PLC SPON ADR SPONSORED ADR CMN	Dec 08 2010	Jan 05 2012	48.00	902.32	766.58	0.00	135.74	135.74	LT
SMITH & NEPHEW PLC ADR CMN	May 16 2011	Jan 05 2012	12.00	565.42	672.06	0.00	(106.64)	(106.64)	ST
	Jul 13 2011	Jan 05 2012	3.00	141.36	161.69	0.00	(20.33)	(20.33)	ST
DEUTSCHE POST AG SPONSORED ADR CMN	Apr 27 2011	Jan 06 2012	24.00	374.06	463.14	0.00	(89.08)	(89.08)	ST
HENKEL AG AND CO. KGAA SPONSORED ADR REPSTG ORDINARY SHRS	Sep 14 2010	Jan 06 2012	21.00	1,011.98	907.62	0.00	104.36	104.36	LT
PEARSON PLC SPON ADR SPONSORED ADR CMN	Dec 08 2010	Jan 06 2012	24.00	454.30	363.29	0.00	71.01	71.01	LT
GLAXOSMITHKLINE PLC SPONSORED ADR CMN	Feb 09 2011	Jan 09 2012	13.00	577.71	496.81	0.00	80.90	80.90	ST
	Mar 04 2011	Jan 09 2012	12.00	533.27	458.97	0.00	74.30	74.30	ST
	Jun 17 2011	Jan 09 2012	24.00	1,068.54	994.04	0.00	72.50	72.50	ST
PEARSON PLC SPON ADR SPONSORED ADR CMN	Dec 08 2010	Jan 12 2012	51.00	954.93	814.49	0.00	140.44	140.44	LT
SMITH & NEPHEW PLC ADR CMN	Jul 13 2011	Jan 12 2012	8.00	366.72	431.16	0.00	(64.44)	(64.44)	ST
	Jul 14 2011	Jan 12 2012	8.00	366.72	431.00	0.00	(64.28)	(64.28)	ST
	Jul 15 2011	Jan 12 2012	6.00	275.04	322.85	0.00	(47.81)	(47.81)	ST
TESCO PLC (SPONSORED) ADR SPONSORED ADR CMN	Aug 11 2010	Jan 12 2012	71.00	1,077.58	1,347.58	0.00	(270.00)	(270.00)	LT
	Sep 14 2010	Jan 12 2012	88.00	1,335.59	1,745.49	0.00	(409.90)	(409.90)	LT
	Dec 08 2010	Jan 12 2012	28.00	424.96	568.40	0.00	(143.44)	(143.44)	LT
BRIDGESTONES CORP ADR ADR CMN	May 06 2011	Jan 13 2012	7.00	314.61	342.50	0.00	(27.89)	(27.89)	ST
	May 06 2011	Jan 13 2012	23.00	1,033.71	1,041.04	0.00	(7.33)	(7.33)	ST



Statement Detail

SMITH SCHOLARSHIP FDN GS: US PCP
Realized Gains and Losses (Continued)

Period Ended December 31, 2012

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
MICROSOFT CORPORATION CMN	Feb 15 2011	Nov 09 2012	48.00	1,517.35	1,217.32	0.00	300.03	300.03	LT
	Dec 07 2010	Nov 09 2012	109.00	3,155.83	2,945.78	0.00	210.05	210.05	LT
	Jun 05 2012	Nov 09 2012	91.00	2,634.68	2,608.31	0.00	26.37	26.37	ST
	Aug 10 2010	Dec 03 2012	248.00	6,517.25	6,180.53	0.00	336.72	336.72	LT
	Sep 13 2010	Dec 03 2012	122.00	3,232.13	2,960.94	0.00	271.19	271.19	LT
	Dec 07 2010	Dec 03 2012	50.00	1,324.65	1,351.28	0.00	(26.63)	(26.63)	LT
SHORT TERM GAINS				Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	
				11,774.04	8,491.25	0.00	3,282.79	3,282.79	
SHORT TERM LOSSES				1,245.54	1,251.47	0.00	(5.93)	(5.93)	
NET SHORT TERM GAINS (LOSSES)				13,019.58	9,742.72	0.00	3,278.86	3,278.86	
LONG TERM GAINS				85,774.89	67,799.65	0.00	17,975.24	17,975.24	
LONG TERM LOSSES				3,118.98	3,176.05	0.00	(57.07)	(57.07)	
NET LONG TERM GAINS (LOSSES)				88,893.87	70,975.70	0.00	17,918.17	17,918.17	

SMITH SCHOLARSHIP FDN GS: US PCP

Realized Gains and Losses

Period Ended December 31, 2012

YEAR TO DATE GAINS AND LOSSES

This information is for general guidance and should not be used for tax purposes. You should use only your official form 1099's or other tax records for tax reporting. This information is not, and should not be construed as tax, accounting or legal advice. Please consult with your tax advisor regarding the tax consequences of your investment decisions. The cost basis and acquisition dates of securities that you acquired elsewhere and that were subsequently delivered into your Goldman Sachs account were provided by you or a third party and Goldman Sachs makes no representation as to the accuracy of such information.

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
GOOGLE, INC CMN CLASS A	Dec 07 2010	Jan 10 2012	2 00	1,245 54	1,181 40	0 00	64 14	64 14	LT
	Feb 15 2011	Jan 10 2012	2 00	1,245 54	1,251 47	0 00	(5 93)	(5 93)	ST
APPLE, INC CMN	Dec 07 2010	Feb 16 2012	5 00	2,455 46	1,608 95	0 00	846 51	846 51	LT
NIKE CLASS-B CMN CLASS B	Dec 07 2010	Feb 16 2012	27 00	2,865 96	2,360 88	0 00	505 08	505 08	LT
QUALCOMM, INC CMN	Dec 07 2010	Feb 16 2012	38 00	2,345 89	1,858 96	0 00	486 93	486 93	LT
GENERAL MILLS INC CMN	Sep 13 2010	Feb 24 2012	28 00	1,069 01	1,037 40	0 00	31 61	31 61	LT
	Dec 07 2010	Feb 24 2012	37 00	1,412 82	1,302 40	0 00	110 22	110 22	LT
HONEYWELL INTL INC CMN	Dec 07 2010	Mar 20 2012	62 00	3,686 13	3,215 94	0 00	470 19	470 19	LT
THERMO FISHER SCIENTIFIC INC CMN	Aug 10 2010	Apr 09 2012	104 00	5,654 86	4,793 36	0 00	861 50	861 50	LT
	Sep 13 2010	Apr 09 2012	52 00	2,827 43	2,400 32	0 00	427 11	427 11	LT
	Dec 07 2010	Apr 09 2012	93 00	5,056 75	4,903 89	0 00	152 86	152 86	LT
	Jan 20 2011	Apr 09 2012	33 00	1,794 33	1,824 77	0 00	(30 44)	(30 44)	LT
APPLE, INC CMN	Dec 07 2010	Apr 25 2012	13 00	7,971 40	4,183 27	0 00	3,788 13	3,788 13	LT
VISA INC CMN CLASS A	Aug 10 2010	May 23 2012	8 00	944 37	603 20	0 00	341 17	341 17	LT
	Dec 07 2010	May 23 2012	50 00	5,902 33	3,880 00	0 00	2,022 33	2,022 33	LT
WALT DISNEY COMPANY (THE) CMN	Aug 09 2011	Jun 05 2012	97 00	4,300 03	3,248 69	0 00	1,051 34	1,051 34	ST
GENERAL MILLS INC CMN	Aug 10 2010	Jun 14 2012	130 00	4,935 24	4,444 70	0 00	490 54	490 54	LT
	Dec 07 2010	Jun 14 2012	81 00	3,075 03	2,851 20	0 00	223 83	223 83	LT
AMERICAN EXPRESS CO CMN	Apr 12 2011	Jul 17 2012	19 00	1,105 31	878 21	0 00	227 10	227 10	LT
	May 03 2011	Jul 17 2012	33 00	1,919 74	1,648 76	0 00	270 98	270 98	LT
WALT DISNEY COMPANY (THE) CMN	Aug 09 2011	Aug 21 2012	74 00	3,723 97	2,478 39	0 00	1,245 58	1,245 58	LT
	Aug 09 2011	Sep 20 2012	82 00	4,313 32	2,746 32	0 00	1,567 00	1,567 00	LT
	Aug 10 2011	Sep 20 2012	92 00	4,839 33	2,901 03	0 00	1,938 30	1,938 30	LT
	Oct 04 2011	Sep 20 2012	92 00	4,839 33	2,634 25	0 00	2,205 08	2,205 08	ST
GENERAL ELECTRIC CO CMN	Jan 04 2011	Oct 09 2012	141 00	3,212 36	2,590 00	0 00	622 36	622 36	LT
LOWES COMPANIES INC CMN	Dec 07 2010	Nov 09 2012	25 00	790 28	626 50	0 00	163 78	163 78	LT



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CRESCENT STERLING LTD.
 3850 N. Causeway Blvd., Suite 1150
 Metairie, LA 70002-8145
 (504) 835-1135

Portfolio Holdings
 As of 12/31/2012

J Craig and Page T Smith Scholarship Foundation Inc CORP Acct # [REDACTED]
 400 Caldwell Trace
 Indian Springs Village, AL 35242

<u>Security Type</u>	<u>Cost Value</u>	<u>Market Value</u>	<u>Pct Assets</u>	<u>Current Yield</u>	<u>Est. Annual Income</u>
Cash and Equivalents					
Cash	4,703,187.76	4,703,187.76	20.9%	0.0%	470.32
Fixed Income					
Corporate Bonds	3,428,548.54	3,488,126.39	15.5%	4.2%	144,402.50
Government Bonds	1,489,486.87	1,569,740.95	7.0%	2.1%	32,625.00
Government Agency Bonds	709,597.50	697,453.44	3.1%	3.3%	22,687.50
Fixed Income Mutual Funds	330,959.60	335,730.00	1.5%	6.6%	22,045.20
	<u>5,958,592.51</u>	<u>6,091,050.78</u>	<u>27.1%</u>	<u>3.7%</u>	<u>221,760.20</u>
Equities					
Common Stock	11,731,489.15	11,700,569.11	52.0%	3.3%	387,542.33
	<u>22,393,269.42</u>	<u>22,494,807.65</u>	<u>100.0%</u>	<u>2.7%</u>	<u>609,772.85</u>

CRESCENT STERLING LTD.
3850 N. Causeway Blvd., Suite 1150
Metairie, LA 70002-8145
(504) 835-1135

Portfolio Statement
As of 12/31/2012

J Craig and Page T Smith Scholarship Foundation Inc CORP Acct #
400 Caldwell Trace
Indian Springs Village, AL 35242

Quantity	Description	Unit Cost	Cost Basis	Current Price	Current Value	Pct Assets	Est. Annual Income	Current Yield
Cash and Equivalents								
Cash								
	SCH MUNI MONEY FD		4,703,187.76		4,703,187.76	20.9%	470.32	0.01%
Fixed Income								
Corporate Bonds								
250,000	PHILIP MORRIS 05/16/2013 4.875%	109.590	273,975.00	101.70	254,242.00	1.1%	12,187.50	4.79%
	Accrued Interest				1,523.44			
100,000	EUROPEAN INV BK 09/17/2013 1.25%	101.050	101,050.00	100.49	100,490.10	0.4%	1,250.00	1.24%
	Accrued Interest				361.11			
200,000	HOME DEPOT 12/16/2013 5.25%	111.150	222,300.00	104.58	209,165.40	0.9%	10,500.00	5.02%
	Accrued Interest				437.50			
250,000	VODAFONE GROUP 06/10/2014 4.15%	107.700	269,250.00	104.91	262,274.50	1.2%	10,375.00	3.96%
	Accrued Interest				605.21			
200,000	VIACOM INC 09/15/2014 4.375%	108.680	217,360.00	105.94	211,882.40	1.0%	8,750.00	4.13%
	Accrued Interest				2,576.39			
250,000	BANK OF AMERICA 09/01/2015 3.70%	100.380	250,950.00	105.56	263,897.50	1.2%	9,250.00	3.51%
	Accrued Interest				3,083.33			
100,000	COMPUTER SCIENCES 09/15/2015 2.50%	102.270	102,270.00	102.17	102,166.50	0.5%	2,500.00	2.45%
	Accrued Interest				715.28			
100,000	MEDCO HEALTH SOL 09/15/2015 2.75%	99.967	99,967.00	104.50	104,495.70	0.5%	2,750.00	2.63%
	Accrued Interest				809.72			
50,000	SARA LEE CORP 09/15/2015 2.75%	103.552	51,776.00	103.25	51,625.75	0.2%	1,375.00	2.66%
	Accrued Interest				404.86			
50,000	ITT CORP NEW 11/15/2015 7.375%	116.423	58,211.30	115.50	57,750.00	0.3%	3,687.50	6.39%
	Accrued Interest				471.18			
250,000	COMCAST 06/15/2016 4.95%	110.585	276,462.50	112.91	282,282.25	1.3%	12,375.00	4.38%
	Accrued Interest				550.00			
45,000	DOW CHEM CO 08/15/2016 2.30%	100.209	45,094.05	100.09	45,039.20	0.2%	1,035.00	2.30%
	Accrued Interest				391.00			
100,000	WESTERN UNION CO 10/01/2016 5.93%	110.375	110,374.76	109.65	109,653.20	0.5%	5,930.00	5.41%
	Accrued Interest				1,482.50			

Portfolio Statement
As of 12/31/2012

J Craig and Page T Smith Scholarship Foundation Inc CORP Acct # 

Quantity	Description	Unit Cost	Cost Basis	Current Price	Current Value	Pct Assets	Est. Annual Income	Current Yield
Fixed Income								
Corporate Bonds								
200,000	TIME WARNER CABLE 05/01/2017 5.85%	114.140	228,280.00	117.92	235,830.80	1.1%	11,700.00	4.96%
	Accrued Interest				1,950.00			
100,000	MURPHY OIL CORP 12/01/2017 2.50%	100.028	100,027.73	100.46	100,456.40	0.4%	2,500.00	2.49%
	Accrued Interest				215.28			
100,000	UNITED TECH CP 12/15/2017 5.375%	115.990	115,990.00	118.92	118,924.70	0.5%	5,375.00	4.52%
	Accrued Interest				238.89			
100,000	HARSCO 05/15/2018 5.75%	110.586	110,586.20	110.96	110,960.50	0.5%	5,750.00	5.18%
	Accrued Interest				734.72			
200,000	CVS CAREMARK 03/15/2019 6.60%	119.905	239,810.00	128.77	257,541.20	1.2%	13,200.00	5.13%
	Accrued Interest				3,886.67			
250,000	KFW 06/17/2019 4.875%	117.640	294,100.00	120.84	302,091.50	1.3%	12,187.50	4.03%
	Accrued Interest				473.96			
150,000	ADOBE SYSTEMS 02/01/2020 4.75%	107.280	160,920.00	111.88	167,819.10	0.8%	7,125.00	4.25%
	Accrued Interest				2,968.75			
100,000	WELLS FARGO & CO 04/01/2021 4.60%	99.794	99,794.00	114.51	114,507.90	0.5%	4,600.00	4.02%
	Accrued Interest				1,150.00			
			3,428,548.54		3,488,126.39	15.5%	144,402.50	4.17%
Government Bonds								
250,000	US TREAS NOTE 06/15/2013 1.25% <i>Cash</i>	101.184	252,958.98	100.45	251,132.75	1.1%	2,812.50	1.12%
	Accrued Interest				131.35			
200,000	US TREAS NOTE 08/31/2016 1.00%	100.691	201,382.81	101.89	203,781.20	0.9%	2,000.00	0.98%
	Accrued Interest				679.56			
250,000	US TREAS NOTE 08/31/2017 1.875%	98.488	246,220.70	105.59	263,984.50	1.2%	4,687.50	1.78%
	Accrued Interest				1,592.71			
250,000	US TREAS NOTE 02/15/2018 3.50%	109.930	274,824.22	113.81	284,531.25	1.3%	8,750.00	3.08%
	Accrued Interest				3,305.03			
250,000	US TREAS NOTE 05/15/2019 3.125%	105.601	264,002.50	113.16	282,890.75	1.3%	7,812.50	2.76%
	Accrued Interest				1,014.33			
250,000	US TREAS NOTE 08/15/2020 2.625%	100.039	250,097.66	109.69	274,218.75	1.2%	6,562.50	2.39%
	Accrued Interest				2,478.77			
			1,489,486.87		1,569,740.95	7.0%	32,625.00	2.09%

Portfolio Statement
As of 12/31/2012

J Craig and Page T Smith Scholarship Foundation Inc CORP Acct # [REDACTED]

Quantity	Description	Unit Cost	Cost Basis	Current Price	Current Value	Pct Assets	Est. Annual Income	Current Yield
Fixed Income								
Government Agency Bonds								
400,000	FED FARM CR BK 04/17/2014 2.625%	105.374	421,497.50	103.02	412,080.80	1.8%	10,500.00	2.55%
	Accrued Interest				2,158.33			
250,000	FED FARM CR BK 12/16/2015 4.875%	115.240	288,100.00	113.08	282,706.50	1.3%	12,187.50	4.31%
	Accrued Interest				507.81			
			709,597.50		697,453.44	3.1%	22,687.50	3.27%
Fixed Income Mutual Funds								
45,927.497	GOLDMAN SACHS HIG	7.206	330,959.60	7.31	335,730.00	1.5%	22,045.20	6.57%
			5,958,592.51		6,091,050.78	27.1%	221,760.20	3.66%
Equities								
Common Stock								
20,000	ALTRIA GROUP INC	21.970	439,397.90	31.44	628,800.00	2.8%	35,200.00	5.60%
7,000	BRIT AMER TOBACCO	75.622	529,354.00	101.25	708,750.00	3.2%	19,063.92	2.69%
3,450	CHEVRONTXACO CO	102.148	352,409.14	108.14	373,083.00	1.7%	12,420.00	3.33%
35,000	CISCO SYS INC	24.456	855,961.00	19.65	687,729.00	3.1%	19,600.00	2.85%
10,000	CITIGROUP INC	71.554	715,543.00	39.56	395,600.00	1.8%	400.00	0.10%
16,300	DU PONT E I DE NEMO	49.657	809,406.85	44.98	733,149.55	3.3%	28,036.00	3.82%
9,000	EXXON MOBIL CORPO	85.751	771,761.44	86.55	778,950.00	3.5%	20,520.00	2.63%
20,000	GENERAL ELEC CO CO	32.625	652,503.00	20.99	419,800.00	1.9%	15,200.00	3.62%
35,000	INTEL CORP	22.943	802,996.09	20.62	721,700.00	3.2%	31,500.00	4.36%
7,600	JOHNSON & JOHNSON	69.450	527,818.51	70.10	532,760.00	2.4%	18,544.00	3.48%
7,000	MCDONALDS CORP	92.364	646,551.02	88.21	617,470.00	2.7%	21,560.00	3.49%
28,000	MICROSOFT CORP CO	27.619	773,340.77	26.71	747,871.60	3.3%	25,761.14	3.44%
15,000	NYSE GROUP INC	41.179	617,683.10	31.54	473,100.00	2.1%	18,000.00	3.80%
8,000	PHILIP MORRIS INTL I	50.933	407,466.02	83.64	669,120.00	3.0%	27,200.00	4.07%
5,735	QUALCOMM INC COM	61.179	350,861.34	61.86	354,764.81	1.6%	5,735.00	1.62%
6,100	ROYAL DUTCH SHELL	66.794	407,440.64	68.95	420,595.00	1.9%	20,984.00	4.99%
8,795	STANLEY BLACK & D	75.123	660,709.33	73.97	650,566.15	2.9%	17,238.20	2.65%
25,000	UNILEVER PLC ADR N	33.910	847,755.00	38.72	968,000.00	4.3%	31,500.00	3.25%
12,000	WAL MART STORES IN	46.878	562,531.00	68.23	818,760.00	3.6%	19,080.07	2.33%
			11,731,489.15		11,700,569.11	52.0%	387,542.33	3.31%
			22,393,269.42		22,494,807.65	100.0%	609,772.85	2.72%

We provided this information regarding your account based on sources we believe to be reliable and accurate. We recommend that you compare the account balance contained in this report to the balance on the statement from your account's custodian or brokerage firm. These balances should agree, but in some cases there may be a minor difference in the ending value if there are unsettled trades or accrued interest as of period end. Please contact us or the account custodian with any questions you may have. Also, please notify us promptly if you do not receive a statement on this account from the custodian on at least a quarterly basis.

CRESCENT STERLING LTD.
3850 N. Causeway Blvd., Suite 1150
Metairie, LA 70002-8145
(504) 835-1135

Portfolio Performance Summary

J Craig and Page T Smith Scholarship Foundation Inc CORP Acct #:
400 Caldwell Trace
Indian Springs Village, AL 35242

12/05/2012 to 12/31/2012

Beginning Value	0.00	
Contributions	22,485,532.53	28,429,205.70
Withdrawals <i>including \$100,000 transfer to Reserves checking acct</i>	(100,361.20)	< 100,361.20
Unrealized Gain (Loss)	45,344.78	
Realized Gain (Loss)	(3,949.61)	< 9,916.39
Dividend Income	54,997.82	85,202.32
Interest Income	32,906.25	
Management Fees	0.00	
Other Expenses	0.00	
Change in Accrued <i>Other income</i>	(19,662.92)	5,895.66
Ending Value	22,494,807.65	23,393,269.42
Investment Gain	109,636.32	

12/05/2012 to 12/31/2012

Actual

Time Weighted Return (net)

0.49

~~Return since inception date of 12/05/2012~~

All returns net of fees



REGIONS BANK
1901 6TH AVENUE N - 29TH FL
BIRMINGHAM AL 35203

ACCOUNT STATEMENT

ACCOUNT NUMBER:

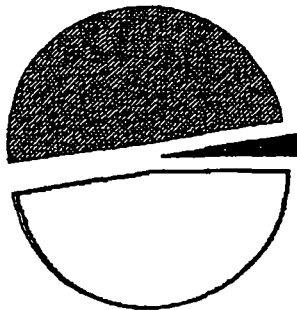
STATEMENT PERIOD: OCTOBER 01, 2012 THROUGH DECEMBER 31, 2012

|||||

J. CRAIG & PAGE T. SMITH
SCHOLARSHIP FOUNDATION, INC.
400 CALDWELL TRACE
INDIAN SPRINGS VILLAGE
BIRMINGHAM, AL 35242

ACCOUNT NAME:	REGIONS BANK AS AGENT FOR THE J. CRAIG & PAGE T. SMITH SCHOLARSHIP FOUNDATION UNDER AGREEMENT DATED AUGUST 19, 2011
ACCOUNT NUMBER:	105300377
TRUST ADVISOR:	CARA GOBER 205 284-7132 CARA.GOBER@REGIONS.COM
PORTFOLIO MANAGER:	MATT D. SMITH 205 328-5446

SUMMARY OF ASSET POSITION



CASH AND EQUIVALENTS

EQUITIES

FIXED

MISCELLANEOUS

Total

TAX COST MARKET VALUE PERCENT

39,487.08 39,487.08 2.6%

700,719.48 746,666.15 49.8%

705,595.75 714,449.28 47.6%

1.00 1.00 0.0%

1,445,803.31 1,500,603.51 100.0%

1,445,802.31 1,500,602.51

ACTIVITY SUMMARY

	CURRENT PERIOD	YEAR TO DATE
MARKET VALUE AT BEGINNING OF PERIOD	1,467,202.13	422,616.45
DIVIDENDS	17,160.11	31,143.59
INTEREST-TAXABLE	2.17	34.60
RECEIPTS	0.00	1,000,000.00
CASH MANAGEMENT	15,375.36	25,966.46
SALES	138,920.59	199,800.86
BUYS	167,117.50	1,192,180.07
EXPENSES	4,340.73	12,832.52
CHANGE IN MARKET VALUE	13,401.38	1,077,987.08
MARKET VALUE AT END OF PERIOD	1,500,603.51	1,500,603.51

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ACCOUNT STATEMENT

PAGE 2

ACCOUNT NUMBER

STATEMENT PERIOD: OCTOBER 01, 2012 THROUGH DECEMBER 31, 2012

DETAIL LISTING OF INCOME ASSETS

DESCRIPTION	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
CASH AND EQUIVALENTS				
999990484 REGIONS TRUST CASH SWEEP	19,145.18 19,145.18	1.00 1.00	3.83 0.32	0.02
TOTAL CASH AND EQUIVALENTS	19,145.18 19,145.18		3.83 0.32	0.02
TOTAL INCOME ASSETS	19,145.18 19,145.18		3.83 0.32	0.02

DETAIL LISTING OF PRINCIPAL ASSETS

DESCRIPTION	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
CASH AND EQUIVALENTS				
999990484 REGIONS TRUST CASH SWEEP	20,341.90 20,341.90	1.00 1.00	4.07 0.34	0.02
TOTAL CASH AND EQUIVALENTS	20,341.90 20,341.90		4.07 0.34	0.02

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
EQUITIES						
001055102 AFLAC INC	AFL	245.000	13,014.40 10,311.72	53.12 42.09	343.00	2.64
00208RT02 AT&T INC	T	255.000	8,598.05 8,550.73	33.71 33.53	459.00	5.34
002824100 ABBOTT LABS	ABT	125.000	8,187.50 7,402.45	65.50 59.22	70.00	0.85
008882771 INVESCO INTERNATIONAL GROWTH FD CL R5	AIEVX	1,526.055	44,591.33 43,050.00	29.22 28.21	566.17	1.27
025076845 AMERICAN CENTURY SMALL CAP VALUE INST CL	ACVIX	3,524.648	30,135.74 30,030.00	8.55 8.52	465.25	1.54
02553E106 AMERICAN EAGLE OUTFITTERS INC	AEO	490.000	10,049.90 9,704.86	20.51 19.81	215.60	2.15
053015103 AUTOMATIC DATA PROCESSING INC	ADP	155.000	8,824.15 8,253.30	56.83 53.25	269.70 67.43	3.08



ACCOUNT STATEMENT

PAGE 3

ACCOUNT NUMBER: |

STATEMENT PERIOD: OCTOBER 01, 2012 THROUGH DECEMBER 31, 2012

DETAIL LISTING OF PRINCIPAL ASSETS (CONTINUED)

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
EQUITIES						
071813109 BAXTER INTERNATIONAL INC	BAX	155.000	10,332.30 8,265.79	66.65 53.33	279.00 69.75	2.70
09247X101 BLACKROCK INC	BLK	40.000	8,268.40 8,636.25	206.71 165.91	240.00	2.90
166764100 CHEVRON CORP	CVX	70.000	7,569.80 7,051.33	108.14 100.88	252.00	3.33
181216100 COCA COLA CO	KO	260.000	9,425.00 8,344.27	36.25 35.94	265.20	2.81
205887102 CONAGRA FOODS INC	CAG	380.000	11,210.00 9,379.67	29.50 24.68	380.00	3.39
25746U109 DOMINION RES INC VA NEW	D	155.000	8,029.00 8,174.28	51.80 52.74	327.05	4.07
26138E109 DR PEPPER SNAPPLE GROUP INC	DPS	245.000	10,824.10 10,113.12	44.18 41.28	333.20 83.30	3.08
30181N101 EXELON CORP	EXC	225.000	6,691.50 8,724.16	29.74 38.77	472.50	7.06
30231G102 EXXON MOBIL CORP	XOM	115.000	9,853.25 9,522.45	86.55 82.80	282.20	2.63
339128100 JP MORGAN MID CAP VALUE FD CL I	FLMVX	1,109.055	31,042.45 30,687.00	27.99 27.94	450.28	1.45
363576109 GALLAGHER ARTHUR J & CO	AJG	255.000	8,835.75 8,506.05	34.65 33.36	346.80	3.92
369604103 GENERAL ELECTRIC CO	GE	425.000	8,920.75 7,606.79	20.99 17.90	323.00 80.75	3.62
423074103 HEINZ H J CO	HNZ	155.000	8,940.40 8,355.55	57.68 53.91	319.30	3.57
431113505 HIGH MARK GENEVA MID CAP GROWTH FD CL FID	PNMFX	1,373.387	33,098.87 31,881.85	24.10 23.21		
452308109 ILLINOIS TOOL WORKS INC	ITW	155.000	9,425.55 7,711.50	60.81 49.75	235.60	2.50

ACCOUNT STATEMENT

PAGE 4

ACCOUNT NUMBER: [REDACTED]

STATEMENT PERIOD: OCTOBER 01, 2012 THROUGH DECEMBER 31, 2012

DETAIL LISTING OF PRINCIPAL ASSETS (CONTINUED)

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
EQUITIES						
458140100 INTEL CORP	INTC	350.000	7,217.00 8,721.08	20.62 24.92	315.00	4.38
46625H100 J P MORGAN CHASE & CO	JPM	255.000	11,212.12 8,678.38	43.97 34.03	306.00	2.73
478160104 JOHNSON & JOHNSON	JNJ	125.000	8,762.50 8,258.21	70.10 66.07	305.00	3.48
484368103 KIMBERLY CLARK CORP	KMB	130.000	10,975.80 10,104.44	84.43 77.73	384.80 98.20	3.51
524660107 LEGGETT & PLATT INC	LEG	420.000	11,432.40 8,708.05	27.22 20.73	487.20	4.28
552983470 MFS RESH INTL FD CL I	MRSIX	2,038.183	32,101.88 30,960.00	15.75 15.19	619.61	1.83
577081102 MATTEL INC	MAT	265.000	10,438.70 8,805.83	36.62 30.90	353.40	3.39
580135101 MCDONALDS CORP	MCD	100.000	8,821.00 9,012.75	88.21 90.13	308.00	3.49
583334107 MEADWESTVACO CORPORATION	MWV	305.000	9,720.35 8,378.17	31.87 27.47	305.00	3.14
58933Y105 MERCK & CO. INC. NEW	MRK	205.000	8,392.70 7,943.04	40.94 38.75	352.60 88.15	4.20
594918104 MICROSOFT CORP	MSFT	285.000	7,879.36 8,300.78	26.71 28.14	271.40	3.44
628491101 NYSE EURONEXT	NYX	380.000	11,985.20 9,771.30	31.54 25.71	458.00	3.80
65338F101 NEXTERA ENERGY, INC.	NEE	125.000	8,648.75 7,800.78	69.19 63.21	300.00	3.47
655844108 NORFOLK SOUTHERN CORP	NSC	120.000	7,420.80 8,623.28	61.84 71.88	240.00	3.23
670348105 NUCOR CORP	NUE	245.000	10,574.20 8,242.55	43.16 37.72	360.15 90.04	3.41



ACCOUNT STATEMENT

PAGE 5

ACCOUNT NUMBER: 1

STATEMENT PERIOD: OCTOBER 01, 2012 THROUGH DECEMBER 31, 2012

DETAIL LISTING OF PRINCIPAL ASSETS (CONTINUED)

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
EQUITIES						
674599105 OCCIDENTAL PETE CORP	OXY	115.000	8,810.15 9,678.83	76.61 84.18	248.40 62.10	2.82
693475105 PNC BANK CORP	PNC	155.000	9,038.05 8,843.15	58.31 57.05	248.00	2.74
704328107 PAYCHEX INC	PAYX	260.000	9,086.00 7,826.60	31.10 30.49	343.20	4.24
718172109 PHILIP MORRIS INTERNATIONAL INC	PM	130.000	10,873.20 10,488.34	83.64 80.68	442.00 110.50	4.07
74005P104 PRAXAIR INC	PX	80.000	8,758.00 8,286.09	109.45 103.70	176.00	2.01
744320102 PRUDENTIAL FINANCIAL INC	PRU	170.000	9,068.10 8,203.71	53.33 48.26	272.00	3.00
755111507 RAYTHEON CO	RTN	155.000	8,821.80 8,510.02	57.56 54.90	310.00 77.50	3.47
842587107 SOUTHERN CO	SO	186.000	7,063.65 7,538.58	42.81 45.68	323.40	4.58
847580109 SPECTRA ENERGY CORP	SE	290.000	7,940.20 8,290.81	27.38 28.59	363.80	4.48
885215566 THORNBURG INTL VALUE FD CL I	TGVIX	2,570.580	72,207.59 82,951.91	28.09 24.49	1,015.38	1.41
88578Y101 3M CO	MMM	115.000	10,677.75 9,915.40	92.85 86.22	271.40	2.54
89417E109 TRAVELERS COMPANIES, INC.	TRV	155.000	11,132.10 9,338.05	71.82 60.25	285.20	2.58
902873304 US BANCORP DEL	USB	260.000	8,304.40 7,594.85	31.84 29.21	202.80 50.70	2.44
92343V104 VERIZON COMMUNICATIONS	VZ	220.000	9,519.40 9,101.24	43.27 41.37	453.20	4.78
92828N528 VIRTUS SMALL-MID CAP FUND-I	PKSFX	1,203.668	24,253.91 23,628.00	20.15 19.63	284.07 23.67	1.17

ACCOUNT STATEMENT

PAGE 6

ACCOUNT NUMBER:

STATEMENT PERIOD: OCTOBER 01, 2012 THROUGH DECEMBER 31, 2012

DETAIL LISTING OF PRINCIPAL ASSETS (CONTINUED)

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
EQUITIES						
82828T889 VIRTUS EMERGING MARKETS OPPORTUNITY-I	HIEMX	4,201.804	43,320.60 40,757.50	10.31 9.70	319.34	0.74
84106L109 WASTE MANAGEMENT INC	WM	255.000	8,603.70 8,214.02	33.74 32.21	362.10	4.21
849746101 WELLS FARGO & CO	WFC	250.000	8,545.00 8,462.50	34.18 33.85	220.00	2.57
TOTAL EQUITIES			746,668.15 700,719.48		18,369.30 900.09	2.46

DESCRIPTION	RATING	PAR VALUE	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	YIELD CURRENT/ MATURITY
FIXED						
CORPORATES						
256210105 DODGE & COX INCOME FD FUND #147	**	18,910.519	275,659.79 269,774.25	13.86 13.55	9,638.69	3.49
31428Q101 FEDERATED TOTAL RETURN BD FD INSTL SHS	**	18,256.107	208,657.30 208,663.40	11.43 11.43	7,503.28 625.27	3.60
880208400 TEMPLETON GLOBAL BOND FUND	**	4,786.357	63,850.14 61,039.65	13.34 12.75	2,838.32	4.45
921837850 VANGUARD S/T BOND INDEX-SIG	**	15,613.551	165,972.05 165,118.45	10.63 10.64	2,607.46 217.29	1.57

TOTAL CORPORATES		SUB-TOTAL	714,449.28 705,595.75		22,585.73 842.56	3.16
TOTAL FIXED			714,449.28 705,595.75		22,585.73 842.56	3.16

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
MISCELLANEOUS						
00AP08304 PLEDGE OF ASSETS TO SECURE LOAN IN THE AMOUNT OF \$400,000.00 LN #4340174748 DUE 9/1/2021		1.000	1.00 1.00	1.00		
TOTAL MISCELLANEOUS			1.00 1.00		0.00 0.00	0.00

** Rating Not Available



Statement Detail

SMITH SCHOLARSHIP FDN
Holdings

Period Ended December 31, 2012

CASH, DEPOSITS & MONEY MARKET FUNDS

CASH	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
U.S. DOLLAR	1,017.00	1.0000	1,017.00		1,017.00			
DEPOSITS & MONEY MARKET FUNDS								
DEPOSITS								
GOLDMAN SACHS BANK DEPOSIT (BDA) ¹⁴	8,424.68	1.0000	8,424.68	1.0000	8,424.68	0.00	0.1427	12.02
TOTAL CASH, DEPOSITS & MONEY MARKET FUNDS			9,441.68		9,441.68			12.02

FIXED INCOME

	Quantity / Current Face	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized / Economic Gain (Loss)	Yield to Maturity In Percentage	Estimated Annual Income
OTHER FIXED INCOME								
GS HIGH YIELD FUND								
GS HIGH YIELD FUND INSTITUTIONAL SHARES	24,806.718	7.3100	179,875.11	7.1704	176,438.79	3,436.32		11,811.22
						60,133.87		

PUBLIC EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
NON-US EQUITY								
MSCI EMERGING MARKETS INDEX FUND (VANGUARD)								
VANGUARD FTSE EMERGING MKTS ETF (VWO)	1,600.00	44.5300	71,248.00	45.6600	73,056.00	(1,808.00)	2.1895	1,560.00
TOTAL PORTFOLIO			Market Value 260,564.79		Adjusted Cost /⁶ Original Cost 258,936.47	Unrealized Gain (Loss) \$1,628.32		Estimated Annual Income 13,383.24

⁶ Original Cost is price paid by purchaser adjusted for annual original issue discount, inclusions and/or return of capital adjustments, if applicable. Adjusted Cost reflects adjustments to Original Cost for market discount accretion and/or premium amortization. Adjusted cost for GWS Portfolios and Alternative Investments are determined by inception to date contributions minus inception to date distributions.

¹⁴ This represents a bank deposit of an affiliated bank reflected here for your convenience and is not cash held in your brokerage or custody account. Please see the enclosed Bank Statement page(s) for specific information related to your bank deposit.

Not a Deposit. Not FDIC Insured. May Lose Value (Excluding Goldman Sachs Bank Deposit Account and Certificates of Deposit)

Brokerage and securities services provided by Goldman, Sachs & Co. Bank Deposit Account and Certificate of Deposit Account offered by Goldman Sachs Bank USA. Member FDIC



Statement Detail
SMITH SCHOLARSHIP FDN GS: GOV/CORP FI
Holdings (Continued)

Period Ended December 31, 2012

FIXED INCOME (Continued)

	Quantity / Current Face	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity In Percentage	Estimated Annual Income
INVESTMENT GRADE FIXED INCOME								
GS: GOVERNMENT/CORPORATE FIXED INCOME								
DIRECTV HOLDINGS LLC 5 0% 03/01/2021 SR LIEN M- W+25 00BP S&P BBB /Moody's Baa2	125,000.00	112.1780	140,222.50	107.8664	134,833.01	5,389.49	3.8672	6,250.00
FFCB 2 625% 04/17/2014 AO S&P AA+ /Moody's Aaa	250,000.00	102.2600	255,650.00	101.9770	254,942.48	707.52	1.0819	6,562.50
U.S. TREASURY NOTE 1.375000% 11/30/2015 MN ON THE RUN Moody's Aaa	200,000.00	102.9380	205,876.00	99.4040	198,807.94	7,068.06	1.5886	2,750.00
FFCB 4.875000% 12/16/2015 JD S&P AA+ /Moody's Aaa	100,000.00	112.8670	112,867.00	108.6897	108,899.71	4,167.29	1.8403	4,875.00
FHLB 5 0% 12/21/2015 JD SER VB-2015 SR LIEN S&P AA+ /Moody's Aaa	100,000.00	113.5430	113,543.00	106.6405	106,640.52	6,902.48	2.8615	5,000.00
U.S. TREASURY NOTE 3.500000% 02/15/2018 FA ON THE RUN Moody's Aaa	100,000.00	113.8670	113,867.00	106.9895	106,989.50	6,897.50	2.0599	3,500.00
U.S. TREASURY NOTE 3.125000% 05/15/2019 MN ON THE RUN SR LIEN Moody's Aaa	100,000.00	113.2500	113,250.00	104.2001	104,200.13	9,049.87	2.4100	3,125.00
TOTAL GS: GOVERNMENT/CORPORATE FIXED INCOME			2,480,661.95	2,367,296.30	2,367,296.30	113,365.65	2.7346	93,038.66
			19,004.10	2,427,347.14	2,427,347.14	53,314.81		
TOTAL PORTFOLIO								
			2,480,661.95	2,367,296.30	2,367,296.30	113,365.65		93,038.66
				2,427,347.14	2,427,347.14	53,314.81		

C Corp note
US 12/21/2015
US 04/17/2014

* Original Cost is price paid by purchaser adjusted for annual original issue discount inclusions and/or return of capital adjustments, if applicable. Adjusted Cost reflects adjustments to Original Cost for market discount accretion and/or premium amortization. Adjusted cost for GMS Portfolios and Alternative Investments are determined by inception to date contributions minus inception to date distributions.

Statement Detail
SMITH SCHOLARSHIP FDN GS: GOV/CORP FI Holdings

Period Ended December 31, 2012

FIXED INCOME

INVESTMENT GRADE FIXED INCOME

GS: GOVERNMENT/CORPORATE FIXED INCOME

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
GOLDMAN SACHS BANK DEPOSIT (BDA)*** Cash - Int. Sec	48,189.45	1.0000	48,189.45	1.0000	48,189.45		0.1321	63.66
PHILIP MORRIS INTERNATIONAL IN 4.875% 05/16/2013 SR LIEN S&P A / Moody's A2	100,000.00	101.6190	101,619.00	101.3426	101,342.58	276.42	1.2785	4,875.00
MCKESSON CORPORATION 6.5% 02/15/2014 M-W+50.00BP S&P A- / Moody's Baa2	150,000.00	106.4380	159,657.00	104.9578	157,436.67	2,220.33	2.0188	9,750.00
CA, INC STEP 12/01/2014 USD SER B SR LIEN M-W+20.00BP 6.125% 12/02/07-12/01/14 S&P BBB+ / Moody's Baa2	100,000.00	108.9750	108,975.00	112.9100	112,910.00	(3,935.00)		6,125.00
SYMANTEC CORP 2.75% 09/15/2015 M-W+20.00BP S&P BBB / Moody's Baa2	150,000.00	103.4260	155,139.00	98.4207	147,631.00	7,508.00	3.3834	4,125.00
JEFFERIES GROUP INC. 3.875% 11/09/2015 SR LIEN M-W+40.00BP S&P BBB / Moody's Baa3	100,000.00	103.2500	103,250.00	99.8380	99,838.00	3,412.00	3.9110	3,875.00
STARBUCKS CORPORATION 6.25% 08/15/2017 M-W+25.00BP S&P A- / Moody's Baa3	100,000.00	120.2860	120,286.00	111.4214	111,421.36	8,864.64	3.5500	6,250.00
CSX CORPORATION 6.25% 03/15/2018 M-W+30.00BP S&P BBB / Moody's Baa2	100,000.00	121.9040	121,904.00	113.7756	113,775.57	8,128.43	3.3436	6,250.00
AT&T INC 5.6% 05/15/2018 M-W+30.00BP S&P A- / Moody's A2	100,000.00	120.6280	120,628.00	110.7984	110,798.38	9,829.62	3.3847	5,600.00
JPMORGAN CHASE & CO 4.25% 10/15/2020 SR LIEN S&P A / Moody's A2	100,000.00	111.2130	111,213.00	99.7600	99,760.00	11,453.00	4.2799	4,250.00
WAL-MART STORES, INC. 3.25% 10/25/2020 SR LIEN S&P AA / Moody's Aa2	100,000.00	108.8750	108,875.00	99.6190	99,619.00	9,256.00	3.2950	3,250.00
CIGNA CORPORATION 4.375% 12/15/2020 SR LIEN M-W+25.00BP Next Call Dt: 09/15/20 S&P BBB / Moody's Baa2	150,000.00	110.4340	165,651.00	99.6540	149,481.00	16,170.00	4.4180	6,562.50

*This represents a bank deposit of an affiliated bank reflected here for your convenience and is not cash held in your brokerage or custody account. Please see the enclosed Bank Statement page(s) for specific information related to your bank deposit.
Not a Deposit. Not FDIC Insured. May Lose Value (Excluding Goldman Sachs Bank Deposit Account and Certificates of Deposit).
Brokerage and securities services provided by Goldman, Sachs & Co. Bank Deposit Account and Certificate of Deposit Account offered by Goldman Sachs Bank USA. Member FDIC.



SMITH SCHOLARSHIP FDN DF DENT: ACG
Holdings (Continued)

Period Ended December 31, 2012

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
DF DENT: ALL CAP GROWTH								
JACOBS ENGINEERING GRP CMN (JEC)	388.00	42.5700	16,517.16	35.5004	13,774.16	2,743.00		
K12 INC CMN (LRN)	318.00	20.4400	6,499.92	24.8120	7,890.22	(1,390.30)		
LKQ CORPORATION CMN (LKQ)	752.00	21.1000	15,867.20	12.4416	9,356.11	6,511.09		
MARKEL CORPORATION CMN (MKL)	46.00	433.4200	19,937.32	342.6922	15,763.94	4,173.48		
MONSANTO COMPANY CMN (MON)	77.00	94.6500	7,288.05	57.4400	4,422.88	2,865.17	1.5848	115.50
NIC INC CMN (EGOV)	529.00	16.3400	8,643.86	12.4614	6,592.05	2,051.80		
POLYPORE INTERNATIONAL, INC. CMN (PPO)	164.00	46.5000	7,626.00	37.4550	6,142.62	1,483.38		
PRICE T ROWE GROUP INC CMN (TROW)	327.00	65.1171	21,293.29	48.3301	15,803.94	5,489.35	2.0885	444.72
QUALCOMM INC CMN (QCOM)	488.00	61.8596	30,187.48	38.8973	18,981.88	11,205.61	1.6166	488.00
RESMED INC. CMN (RMD)	432.00	41.5700	17,958.24	29.4909	12,740.07	5,218.17	1.6358	233.76
ROPER INDS INC (NEW) CMN (ROP)	158.00	111.4800	17,613.84	60.9962	9,637.40	7,976.44	0.5920	104.28
SCHLUMBERGER LTD CMN (SLB)	301.00	69.2986	20,858.88	63.4007	19,083.61	1,775.27	1.5873	331.10
			82.78					
SEI INVESTMENTS CO CMN (SEIC)	743.00	23.3400	17,341.62	19.1589	14,235.04	3,106.58	1.3710	237.76
SOUTHWESTERN ENERGY CO. CMN (SWN)	293.00	33.4100	9,789.13	33.9880	9,958.48	(169.35)		
STERIS CYCLE INC CMN (SRCL)	144.00	93.2800	13,432.32	72.7192	10,471.57	2,960.75		
TRIMBLE NAVIGATION LTD CMN (TRMB)	494.00	59.7800	29,531.32	30.5659	15,099.54	14,431.78		
TYLER TECHNOLOGIES INC CMN (TYL)	172.00	48.4400	8,331.68	43.0622	7,406.69	924.99		
VISA INC. CMN CLASS A (V)	174.00	151.5800	26,374.92	73.7400	12,830.76	13,544.16	0.8708	229.68
CORE LABORATORIES N.V. CMN (CLB)	93.00	109.3100	10,165.83	77.7733	7,232.92	2,932.91	1.0246	104.16
POTASH CORP OF SASKATCHEWAN INC (POT)	330.00	40.6900	13,427.70	43.6828	14,415.33	(987.63)	2.0644	277.20
TOTAL DF DENT: ALL CAP GROWTH			658,889.63		495,763.98	163,125.68	1.3405	4,712.26
			82.78					

	Market Value	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Estimated Annual Income
TOTAL PORTFOLIO	658,972.41	495,763.98	163,125.68	4,712.26

* Original Cost is price paid by purchaser adjusted for annual original issue discount inclusions and/or return of capital adjustments, if applicable. Adjusted Cost reflects adjustments to Original Cost for market discount accretion and/or premium amortization. Adjusted cost for GMS Portfolios and Alternative Investments are determined by inception to date contributions minus inception to date distributions



Statement Detail
SMITH SCHOLARSHIP FDN DF DENT: ACG
Holdings

Period Ended December 31, 2012

PUBLIC EQUITY

US EQUITY

DF DENT: ALL CAP GROWTH

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
U.S. DOLLAR	43.20	1.0000	43.20		43.20			
GOLDMAN SACHS BANK DEPOSIT (BDA) (*BDANOW) ¹⁴	40,994.30	1.0000	40,994.30	1.0000	40,994.30		0.1295	53.08
3 D SYSTEMS CORP (NEW) CMN (DDD)	283.00	53.3500	15,098.05	18.0187	5,099.30	9,998.75		
ADTRAN INC CMN (ADTN)	409.00	19.5400	7,991.86	35.8455	14,660.79	(6,668.93)	1.8424	147.24
AMERICAN PUBLIC EDUCATION INC CMN (APEI)	212.00	36.1200	7,657.44	28.0101	5,938.15	1,719.29		
AMERICAN TOWER CORPORATION CMN (AMT)	180.00	77.2700	13,908.60	45.6010	8,208.19	5,700.41	1.1906	165.60
ANISYS INC CMN (ANSS)	462.00	67.3400	31,111.08	43.0646	19,895.84	11,215.24		
APACHE CORP. CMN (APA)	74.00	78.5000	5,809.00	97.6060	7,222.85	(1,413.85)	0.8662	50.32
CELGENE CORPORATION CMN (CELG)	147.00	78.4700	11,535.09	59.8523	8,798.28	2,736.81		
CLEAN HARBORS INC CMN (CLH)	222.00	55.0100	12,212.22	51.8609	11,513.11	699.11		
CONCHO RESOURCES INC. CMN (CXO)	98.00	80.5600	7,894.88	82.9528	8,129.37	(234.49)		
CONCUR TECHNOLOGIES INC CMN (CNQR)	219.00	67.5200	14,786.88	39.5327	8,657.67	6,129.21		
COSTAR GROUP INC CMN (CSGP)	116.00	89.3700	10,366.92	57.3298	6,650.26	3,716.66		
DEALERTRACK TECHNOLOGIES, INC. CMN (TRAK)	501.00	28.7200	14,388.72	18.9763	9,507.11	4,881.61		
ECOLAB INC CMN (ECL)	249.00	71.9000	17,903.10	49.4663	12,317.12	5,585.99	1.2796	229.08
EXPEDITORS INTL WASH INC CMN (EXPD)	625.00	39.5500	24,718.75	42.6311	26,644.45	(1,925.70)	1.4159	350.00
FASTENAL CO CMN (FAST)	788.00	46.6500	36,760.20	24.3470	19,185.43	17,574.77	1.8006	661.92
GARDER DENVER INC CMN (GDI)	95.00	68.5000	6,507.50	59.4115	5,644.09	863.41	0.2920	19.00
HEALTHCARE SVCS GROUP INC CMN (HCSG)	621.00	23.2300	14,425.83	14.6851	9,119.47	5,306.36	2.8412	409.86
IDEXX LABORATORIES CMN (IDXX)	277.00	92.8000	25,705.60	57.4479	15,913.07	9,792.53		
II-VI INC CMN (IVI)	741.00	18.2300	13,508.43	18.1742	13,467.11	41.33		
INNERWORKINGS INC CMN (INWK)	499.00	13.7800	6,876.22	12.6567	6,315.70	560.52		

¹⁴This represents a bank deposit of an affiliated bank reflected here for your convenience and is not cash held in your brokerage or custody account. Please see the enclosed Bank Statement page(s) for specific information related to your bank deposit.
Not a Deposit. Not FDIC Insured. May Lose Value (Excluding Goldman Sachs Bank Deposit Account and Certificates of Deposit)

Brokerage and securities services provided by Goldman, Sachs & Co. Bank Deposit Account and Certificate of Deposit Account offered by Goldman Sachs Bank USA, Member FDIC





Statement Detail

SMITH SCHOLARSHIP FDN EPOCH: ACV

Holdings (Continued)

Period Ended December 31, 2012

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
EPOCH: ALL CAP VALUE								
THERMO FISHER SCIENTIFIC INC CMN (TMO)	100.00	63.7800	6,378.00 15.00	45.2427	4,524.27	1,853.73	0.9407	60.00
TIME WARNER INC. CMN (TWX)	274.00	47.8300	13,105.42	37.7515	10,343.92	2,761.50	2.1744	284.96
TJX COMPANIES INC (NEW) CMN (TJX)	272.00	42.4500	11,546.40	20.9350	5,694.32	5,852.08	1.0836	125.12
UNITED TECHNOLOGIES CORP CMN (UTX)	67.00	82.0100	5,494.67	86.1060	5,769.10	(274.43)	2.6094	143.38
UNITEDHEALTH GROUP INCORPORATE CMN (UNH)	205.00	54.2400	11,119.20	32.1500	6,590.75	4,528.45	1.5671	174.25
VECTREN CORP CMN (VVC)	200.00	29.4000	5,880.00	28.9582	5,791.63	88.37	4.8299	284.00
VISA INC CMN CLASS A (V)	89.00	151.5800	13,490.62	73.3001	6,523.71	6,966.91	0.8708	117.48
VISTEON CORPORATION CMN (VC)	129.00	53.8200	6,942.78	65.0767	8,394.89	(1,452.11)		
WABTEC CORP CMN (WAB)	90.00	87.5400	7,878.60	42.3900	3,815.10	4,063.50	0.2285	18.00
WISCONSIN ENERGY CORP (WEC)	245.00	36.8500	9,028.25	27.6757	6,780.54	2,247.72	3.6906	333.20
VENTAS, INC CMN (VTR)	84.00	64.7200	5,436.48	50.5900	4,249.56	1,186.92	3.8319	208.32
INGERSOLL-RAND PLC CMN (IR)	198.00	47.9600	9,496.08	45.2229	8,954.14	541.94	1.7515	166.32
TOTAL EPOCH: ALL CAP VALUE			594,938.16 288.74		504,226.53	90,709.66	2.1313	11,139.51
TOTAL PORTFOLIO								
			595,226.90		504,226.53	90,709.66		11,139.51

* Original Cost is price paid by purchaser adjusted for annual original issue discount inclusions and/or return of capital adjustments, if applicable. Adjusted Cost reflects adjustments to Original Cost for market discount accretion and/or premium amortization. Adjusted cost for GMS Portfolios and Alternative Investments are determined by inception to date contributions minus inception to date distributions



Statement Detail
SMITH SCHOLARSHIP FDN EPOCH: ACV
Holdings (Continued)

Period Ended December 31, 2012

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
EPOCH ALL CAP VALUE								
E.I. DU PONT DE NEMOURS AND CO CMN (DD)	199 00	44 9785	8,950 72	41 9163	8,341 34	609 38	3 8240	342 28
ECOLAB INC CMN (ECL)	118 00	71 9000	8,484 20	45 6273	5,384 03	3,100 17	1 2796	108 56
ELECTRONIC ARTS CMN (EA)	343 00	14 5200	4,980 36	17 7272	6,080 42	(1,100 06)		
ENDO HEALTH SOLUTIONS INC CMN (ENDP)	362 00	26 2301	9,495 30	25 6728	9,293 57	201 73		
EXXON MOBIL CORPORATION CMN (XOM)	169 00	86 5500	14,628 95	61 6951	10,426 48	4,200 47	2 6343	385 32
FIDELITY NATL INFO SVCS INC CMN (FIS)	178 00	34 8100	6,196 18	28 5958	5,090 05	1,106 13	2 2982	142 40
GENUINE PARTS CO CMN (GPC)	170 00	63 5600	10,808 60	42 9379	7,299 45	3,509 16	3 1142	336 60
			84.15					
INGREDION INC CMN (INGR)	205 00	64 4300	13,208 15	32 3200	6,625 60	6,582 55	1 6142	213 20
			53 30					
INTL GAME TECHNOLOGY CMN (IGT)	410 00	14 1700	5,809 70	15 3600	6,297 60	(487 90)	1 9760	114 80
J.M. SMUCKER CO CMN (SJM)	69 00	86 2400	5,950 56	82 5057	5,692 89	257 67	2 4119	143 52
KOHL'S CORP (WISCONSIN) CMN (KSS)	236 00	42 9800	10,143 28	47 3827	11,192 32	(1,039 04)	2 9781	302 08
LABORATORY CORPORATION OF AMER CMN (LH)	115 00	86 6200	9,961 30	76 0088	8,741 01	1,220 29		
MARSH & MCLENNAN CO INC CMN (MMC)	259 00	34 4700	8,927 73	33 0294	8,554 61	373 12	2 6690	238 28
MASCO CORPORATION CMN (MAS)	606 00	16 6600	10,095 96	10,6029	6,425 36	3,670 60	1 8007	181 80
MC DONALDS CORP CMN (MCD)	115 00	88 2100	10,144 15	88 4741	10,174 52	(30 37)	3 4917	354 20
MICROSOFT CORPORATION CMN (MSFT)	731 00	26 7097	19,524 79	31 9222	23,335 16	(3,810 36)	3 4444	672 52
NATIONAL OILWELL VARCO, INC. COMMON STOCK CMN (NOV)	169 00	68 3500	11,551 15	48 1718	8,141 03	3,410 12	0 7608	87 88
OCCIDENTAL PETROLEUM CORP CMN (OXY)	138 00	76 6100	10,572 18	78 0045	10,764 62	(192 44)	2 8195	298 08
ORACLE CORPORATION CMN (ORCL)	397 00	33 3200	13,228 04	24 1973	9,606 31	3,621 73	0 7203	95 28
PEPSICO INC CMN (PEP)	155 00	68 4300	10,606 65	68 6172	10,635 66	(29 01)	3 1419	333 25
			83.31					
PRAXAIR, INC CMN SERIES (PX)	129 00	109 4500	14,119 05	86 9738	11,219 62	2,899 43	2 0101	283 80
ROCK-TENN CO CL A CMN CLASS A (RKT)	107 00	69 9100	7,480 37	67 2101	7,191 48	288 89	1 2874	96 30
ROCKWELL COLLINS, INC CMN (COL)	129 00	58 1700	7,503 93	58 0532	7,230 86	273 07	2 0629	154 80
STAPLES, INC. CMN (SPLS)	552 00	11 4000	6,292 80	20 0111	11,046 14	(4,753 34)	3 8595	242 88
TD AMERITRADE HOLDING CORP CMN (AMTD)	385 00	16 8100	6,471 85	18 7238	7,208 65	(736 80)	2 1416	138 60
TEXAS INSTRUMENTS INC CMN (TXN)	385 00	30 8900	11,274 85	25 0300	9,135 95	2,138 90	2 7193	306 60

Statement Detail
SMITH SCHOLARSHIP FDN EPOCH: ACV
Holdings

Period Ended December 31, 2012

PUBLIC EQUITY

US EQUITY

EPOCH: ALL CAP VALUE

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
U S DOLLAR	254.20	1.0000	254.20		254.20			
GOLDMAN SACHS BANK DEPOSIT (BDA) (*BDANOW)* ¹⁴	27,629.93	1.0000	27,629.93	1.0000	27,629.93		0.1312	36.25
ABBOTT LABORATORIES CMN (ABT)	258.00	65.5000	16,899.00	51.7365	13,348.01	3,550.99	0.8550	144.48
AETNA INC CMN (AET)	245.00	45.3100	11,345.95	28.4900	6,980.05	4,365.90	1.7275	195.00
AGILENT TECHNOLOGIES, INC. CMN (A)	277.00	40.9400	11,340.38	37.9412	10,509.72	830.66	0.9770	110.80
AMERICAN EXPRESS CO CMN (AXP)	192.00	57.4800	11,036.16	47.2661	9,075.09	1,961.07	1.3918	153.60
AMERIPRISE FINANCIAL, INC CMN (AMP)	116.00	62.6300	7,265.08	51.5433	5,979.02	1,286.06	2.8740	208.80
APPLE, INC CMN (AAPL)	40.00	532.1729	21,286.92	372.8520	14,914.08	6,372.84	1.9918	424.00
BLACKROCK, INC. CMN (BLK)	45.00	206.7100	9,301.95	167.2623	7,527.70	1,774.25	2.9026	270.00
BOEING COMPANY CMN (BA)	188.00	75.3600	14,167.68	66.6118	12,523.02	1,644.66	2.5743	364.72
CAMERON INTERNATIONAL CORP CMN (CAM)	161.00	58.4600	9,090.06	36.7500	5,916.75	3,173.31		
CAPITAL ONE FINANCIAL CORP CMN (COF)	136.00	57.9300	7,878.48	54.2633	7,379.81	498.67	0.3452	27.20
CENTURYLINK INC CMN (CTL)	285.00	39.1200	11,149.20	33.8196	9,638.59	1,510.61	7.4131	826.50
CIT GROUP INC. CMN CLASS (CIT)	239.00	38.6400	9,234.96	40.2982	9,631.26	(396.30)		
CME GROUP INC. CMN CLASS A (CME)	172.00	50.6700	8,715.24	52.5587	9,040.09	(324.85)	3.5524	309.60
COGNIZANT TECHNOLOGY SOLUTIONS CORP CLASS A (CTSH)	121.00	73.8823	8,939.76	67.3614	8,150.73	789.03		
COMCAST CORPORATION CMN CLASS A NON VOTING (CMCSK)	326.00	35.9200	11,709.92	16.9875	5,537.92	6,172.00	1.8096	211.90
DANA HOLDING CORPORATION CMN (DAN)	396.00	15.6100	6,181.56	16.2667	6,441.61	(260.05)	1.2812	79.20
DAVITA HEALTHCARE PARTNERS INC CMN (DVA)	121.00	110.5300	13,374.13	64.4139	7,794.08	5,580.05		
DEERE & COMPANY CMN (DE)	85.00	86.4200	7,345.70	72.0127	6,121.08	1,224.62	2.1291	156.40
DEVON ENERGY CORPORATION (NEW) CMN (DEVN)	165.00	52.0400	8,586.60	68.3584	11,279.13	(2,692.53)	1.5373	132.00

¹⁴This represents a bank deposit of an affiliated bank reflected here for your convenience and is not cash held in your brokerage or custody account. Please see the enclosed Bank Statement page(s) for specific information related to your bank deposit. Not a Deposit. Not FDIC Insured. May Lose Value (Excluding Goldman Sachs Bank Deposit Account and Certificates of Deposit). Brokerage and securities services provided by Goldman, Sachs & Co. Bank Deposit Account and Certificate of Deposit Account offered by Goldman Sachs Bank USA. Member FDIC.





Statement Detail
SMITH SCHOLARSHIP FDN LORD ABBETT
Holdings (Continued)

Period Ended December 31, 2012

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
NON-US EQUITY								
LORD, ABBETT & CO: NON-US EQUITY								
RIO TINTO PLC SPONSORED ADR (RIO)	156.00	58.0900	9,062.04	47.4949	7,409.20	1,652.84	2.8499	258.26
ROCHE HOLDING AG ADR B SHS(NOM CHF 100) VAL 224.164 (RHHBY)	197.00	50.2540	9,900.04	43.5107	8,571.81	1,328.43	3.0893	303.87
SAFRAN SA SPONSORED ADR CMN (SAFRY)	188.00	42.9730	8,078.92	33.7699	6,348.74	1,730.19	0.8211	88.34
SAP AG (SPON ADR) (SAP)	50.00	80.3800	4,019.00	54.5394	2,726.97	1,292.03	0.8393	33.73
SCHNEIDER ELECTRIC SA UNSPONSORED ADR (FRANCE) (SBGSY)	519.00	14.4580	7,503.70	12.6284	6,553.08	950.82	2.2826	171.28
SHIRE LIMITED SPONSORED ADR CMN (SHPG)	58.00	92.1800	5,346.44	97.0552	5,629.20	(282.76)	0.4986	26.66
SILICONWARE PRECISION IND CO L SPONSORED ADR (SPIL)	836.00	5.3400	4,464.24	5.2084	4,352.55	111.69	3.1735	141.67
SSE PLC SPONSORED ADR CMN (SSEZY)	352.00	23.0490	8,113.25	21.8908	7,705.55	407.70	5.4332	440.81
SUMITOMO CORPORATION SPONSORED ADR CMN (SSUMY)	496.00	12.7220	6,310.11	14.0690	6,978.21	(668.09)	4.2035	265.24
SWEDBANK A B ADR CMN (SWDBY)	336.00	19.5220	6,559.39	13.3058	4,470.75	2,088.64	3.3744	221.34
SYNGENTA AG SPONSORED ADR CMN (SYT)	75.00	80.8000	6,060.00	60.2625	4,519.69	1,540.31	1.7883	108.37
TAIWAN SEMICONDUCTOR MFG ADS LTD ADS 1ADS EQUALS 5ORDS (TSM)	596.00	17.1600	10,227.36	14.4433	8,608.20	1,619.16	2.3187	237.14
TELENOR ASA AMERICAN DEPOSITARY SHARES 1 ADS = 3 ORDS (TELNY)	137.00	60.4830	8,286.17	49.1554	6,734.29	1,551.88	3.4118	282.71
TOYOTA MOTOR CORPORATION SPON ADR (TM)	113.00	93.2500	10,537.25	78.4180	8,861.23	1,676.02	1.4742	155.34
TULLOW OIL PLC ADR CMN (TUWOY)	558.00	10.2490	5,718.94	10.6824	5,960.80	(241.86)	0.7779	44.49
UNILEVER N.V. NY SHS (NEW) ADR CMN (UN)	165.00	38.3000	6,319.50	32.2693	5,324.43	995.07	2.7209	171.95
VIVENDI ADR CMN (VIVHY)	369.00	22.3470	8,246.04	18.2161	6,721.73	1,524.31	4.7946	395.37
YAMANA GOLD INC CMN (AUJY)	205.00	17.2100	3,528.05	14.7697	3,027.80	500.25	1.5107	53.30
YANZHOU COAL MINING CO. LTD SPONSORED ADR CMN (YZC)	265.00	17.0800	4,526.20	16.0268	4,247.10	279.10	4.7548	215.21
TOTAL LORD, ABBETT & CO: NON-US EQUITY			413,108.48		372,138.11	40,970.39	2.6335	10,058.67
			143.71					
TOTAL PORTFOLIO			Market Value	Adjusted Cost / %	Unrealized	Estimated		
			413,252.19	Original Cost	Gain (Loss)	Annual Income		
				372,138.11	40,970.39	10,058.67		

* Original Cost is price paid by purchaser adjusted for annual original issue discount inclusions and/or return of capital adjustments, if applicable. Adjusted Cost reflects adjustments to Original Cost for market discount accretion and/or premium amortization. Adjusted cost for GMS Portfolios and Alternative Investments are determined by inception to date contributions minus inception to date distributions.

SMITH SCHOLARSHIP FDN LORD ABBETT
Holdings (Continued)

Period Ended December 31, 2012

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
NON-US EQUITY								
LORD, ABBETT & CO- NON-US EQUITY								
FRESENIUS SE & CO KGAA SPONSORED ADR CMN (FSNUY)	412.00	14.3540	5,913.85	13.5043	5,563.77	350.08	0.6953	41.12
GAZPROM ADR SPONSORED ADR CMN (OGZPY)	389.00	9.4600	3,679.94	10.8840	4,233.86	(553.92)	2.1755	80.06
HEINEKEN N.V. SPONSORED ADR CMN (HEINY)	251.00	33.5700	8,428.07	27.9331	7,011.20	1,414.87	1.2867	108.42
HSBC HOLDINGS PLC SPONSORED ADR CMN (HBC)	158.00	53.0700	8,385.06	48.8020	7,679.12	705.94	4.7108	395.00
IMPERIAL TOBACCO GROUP PLC SPON ADR (ITYBY)	88.00	77.1480	6,788.85	62.5608	5,505.35	1,283.50	4.3734	296.91
INFOSYS LTD SPONSORED ADR CMN SRS 16840480 (INFY)	122.00	42.3000	5,160.60	42.5516	5,191.30	(30.70)	1.4896	76.87
ING GROEP N.V. SPONS ADR SPONSORED ADR CMN (ING)	933.00	9.4900	8,854.17	8.7619	8,174.90	679.27		
INTERNATIONAL CONSOLIDATED AIRLINES GROUP, S.A. SPONSORED ADR CMN (ICAGY)	249.00	15.0200	3,739.98	13.3561	3,325.66	414.32		
INTESA SANPAOLO SPONSORED ADR CMN (ISNPY)	377.00	10.2840	3,877.07	10.7617	4,057.16	(180.09)	2.7374	106.13
KASIKORN BANK PUB CO LTD ADR CMN (KPCPY)	264.00	25.3020	6,679.73	19.0397	5,026.49	1,653.24	1.0213	68.22
KB FINANCIAL GROUP INC. SPONSORED ADR (KB)	196.00	35.9000	7,036.40	43.9039	8,605.17	(1,568.77)	1.3272	93.39
KDDI CORP UNSPONSORED ADR CMN (KDDY)	347.00	17.8080	6,109.98	19.1641	6,649.95	(539.97)	2.4780	151.40
KEPPEL CORP LTD (ADRI) SPONSORED ADR CMN (KPELY)	293.00	18.0110	5,277.22	17.5329	5,137.15	140.07	3.9069	206.18
KINROSS GOLD CORP CMN (KGC)	632.00	9.7200	6,143.04	10.1060	6,387.02	(243.98)	1.6461	101.12
KONINKLIJKE AHOLD N.V. SPONSORED ADR CMN (AHONY)	468.00	13.3820	6,253.42	13.0064	6,086.98	166.44	3.2666	204.28
MAPFRE, S.A. UNSPONSORED ADR CMN (MPFRY)	1,084.00	6.1040	6,616.74	5.2625	5,704.55	912.19	1.1875	78.57
NATIONAL GRID PLC SPONSORED ADR CMN (NGG)	107.00	57.4400	6,146.08	47.1519	5,045.25	1,100.83	5.5124	338.79
			143.71					
NEW WORLD DEVELOPMENT & CO LTD (SPONS ADR) (NDVLY)	641.00	3.1020	1,988.38	2.2301	1,429.50	558.88	2.6744	53.18
NISSAN MOTOR CO LTD SPONSORED ADR (NSANY)	338.00	19.0800	6,452.42	18.6141	6,291.58	160.84	2.4548	158.39
NSK LTD ADR SPONSORED ADR CMN (NPSKY)	376.00	14.0870	5,296.71	13.9968	5,262.80	33.91	1.5725	83.29
OCEAN RIG UDW INC CMN (ORIG)	210.00	14.9268	3,134.63	18.4408	3,452.56	(317.93)		
ORIX CORPORATION SPONS ADR SPONSORED ADR CMN (IX)	131.00	56.6400	7,419.84	44.3499	5,809.83	1,610.01	0.9356	69.42
PRUDENTIAL CORP (ADR) ADR CMN (PUK)	321.00	28.5500	9,164.55	19.4975	6,258.69	2,905.86	2.8448	260.72
REPSOL SA - ADR SPONSORED ADR CMN (REPLY)	261.00	20.2180	5,276.90	20.2864	5,294.76	(17.86)	7.9337	418.65





Statement Detail
SMITH SCHOLARSHIP FDN LORD ABBETT
Holdings

Period Ended December 31, 2012

PUBLIC EQUITY

NON-US EQUITY

LORD, ABBETT & CO: NON-US EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
GOLDMAN SACHS BANK DEPOSIT (BDA) ("BDANOW") ¹⁴	10,088.99	1.0000	10,088.99	1.0000	10,088.99		0.1358	13.70
HENGDELI HOLDINGS LTD UNSPON ADR (HENGY)	576.00	8.9670	5,164.99	9.7141	Cost Basis 5,595.35	(430.36)	2.7996	144.60
RESMED INC. CMN (RMD)	72.00	41.5700	2,993.04	30.8079	2,218.17	774.87	1.6358	48.96
WPP PLC ADR CMN (WPPGY_130102)	114.00	72.9000	8,310.60	67.6825	7,715.80	594.80	2.7762	230.72
ANGLO AMERICAN PLC ADR CMN (AAUKY)	202.00	15.3930	3,109.39	17.9473	3,625.35	(515.96)	2.2738	70.70
ANHEUSER-BUSCH INBEV S.A. SPONSORED ADR CMN (BUD)	59.00	87.4100	5,157.19	59.9091	3,534.64	1,622.55	1.4789	76.27
ASHAI KASEI CORP ADR CMN (AHKSY)	440.00	11.7270	5,159.88	11.7597	5,174.27	(14.39)	2.3712	122.35
ASTELLAS PHARMA INC. UNSPONSORED ADR CMN (ALPMY)	84.00	44.8160	3,764.54	47.9463	4,027.49	(262.95)	3.1449	118.39
AVIVA PLC SPONSORED ADR CMN (AV)	493.00	12.4100	6,118.13	9.7668	4,815.04	1,303.09	6.8258	405.38
AXA-UAP AMERICAN DEPOSITORY SHARES (AXAHY)	473.00	17.6010	8,325.27	16.6223	7,862.36	462.91	4.1614	346.45
BALFOUR BEATTY PLC SPONSORED ADR CMN (BAFYI)	354.00	8.8980	3,149.89	9.2864	3,287.38	(137.49)	4.4142	139.04
BANK OF YOKOHAMA LTD JAPAN/ADR ADR CMN (BKJAY)	218.00	18.5050	4,034.09	19.7329	4,301.78	(267.69)	2.1864	88.20
BARCLAYS PLC AMER DEP SHS ADR CMN (BCS)	462.00	17.3200	8,001.84	13.3988	6,190.23	1,811.61	2.1759	174.12
BRITISH SKY BROADCASTING GROUP PLC AMERICAN DEPOSITORY SHARES (1 ADS = 4 ORDS) (BSYBY)	79.00	49.8700	3,939.73	43.9399	3,471.25	468.48	3.2500	128.04
CHINA OVERSEAS LAND&INVT LTD UNSPONSORED ADR CMN (CAOVY)	114.00	89.4100	10,192.74	75.2812	8,582.06	1,610.68	1.4882	151.69
COCA-COLA AMATIL LIMITED SPONSORED ADR CMN (CCLAY)	136.00	27.9280	3,798.21	24.0030	3,284.41	533.80	3.9938	151.69
DAIMLER AG CMN /SIN: DE0007100000 (DDAIF)	114.00	54.9700	6,286.58	52.7514	6,013.68	252.92		
DANONE SPONSORED ADR CMN (DANOY)	494.00	13.1590	6,500.55	13.8574	6,845.57	(345.02)	1.7579	114.27
DBS GROUP HOLDINGS SPONSORED ADR CMN (DBSDY)	62.00	48.5960	3,012.95	42.9624	2,663.67	349.28	3.5908	108.19
DONGFENG MOTOR CORPORATION ADR CLASS H (DNFGY)	52.00	77.1530	4,011.96	84.1435	4,375.46	(363.50)	1.6005	64.21
EAST JAPAN RAILWAY COMPANY UNSPONSORED ADR (JAPAN) (EJPRY)	697.00	10.7560	7,496.93	9.7308	6,782.34	714.59	1.7993	134.89
EMPRESAS ICA S.A. DE C.V. SPONSORED ADR CMN (ICA)	911.00	10.0600	9,164.66	6.3910	5,822.24	3,342.42		
ENERGIS S.A. - SPON ADR SPONSORED ADR CMN (ENI)	170.00	18.2200	3,097.40	17.5551	2,984.36	113.04	2.2089	68.42
FLETCHER BUILDING LIMITED SPONSORED ADR CMN (FCREY)	406.00	13.8440	5,620.66	12.2180	4,960.51	660.15	3.1171	175.20

¹⁴ This represents a bank deposit of an affiliated bank reflected here for your convenience and is not cash held in your brokerage or custody account. Please see the enclosed Bank Statement page(s) for specific information related to your bank deposit.
Not a Deposit. Not FDIC Insured. May Lose Value (Excluding Goldman Sachs Bank Deposit Account and Certificates of Deposit).
Brokerage and securities services provided by Goldman, Sachs & Co. Bank Deposit Account and Certificates of Deposit Account offered by Goldman Sachs Bank USA, Member FDIC.



Statement Detail
SMITH SCHOLARSHIP FDN GS: EQUITY
Holdings

Period Ended December 31, 2012

CASH, DEPOSITS & MONEY MARKET FUNDS

DEPOSITS & MONEY MARKET FUNDS								
DEPOSITS								
	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
GOLDMAN SACHS BANK DEPOSIT (BDA) ¹⁴	83.14	1.0000	83.14	1.0000	83.14	0.00		

PUBLIC EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
US EQUITY STRUCTURED PRODUCTS								
THE GOLDMAN SACHS GROUP, INC. LINKED TO S&P 500 0% COUPON DUE 02/08/2013 STRUCTURED NOTE (SPXEL147)	100.00	1,131.3590	113,135.90	1,000.0000	100,000.00	13,135.90		
BNP PARIBAS LNKD TO S&P 500 0% COUPON DUE 03/04/2013 STRUCTURED NOTE (SPXEL152)	200.00	1,080.0680	216,013.60	1,000.0000	200,000.00	16,013.60		
AB SVENSK EXPORTKREDIT (PUBL) LINKED TO S&P 500 0% COUPON DUE 04/08/2013 STRUCTURED NOTE (SPXEL159)	200.00	1,087.8340	217,566.80	1,000.0000	200,000.00	17,566.80		
TOTAL US EQUITY STRUCTURED PRODUCTS			546,716.30		500,000.00	46,716.30		
NON-US EQUITY								
NON-US EQUITY STRUCTURED PRODUCTS								
THE GOLDMAN SACHS GROUP, INC. LINKED TO MSCI EAFE 0% COUPON DUE 02/08/2013 STRUCTURED NOTE (MXEAE184)	100.00	985.3100	98,531.00	1,000.0000	100,000.00	(1,469.00)		
AB SVENSK EXPORTKREDIT (PUBL) LINKED TO MSCI EAFE 0% COUPON DUE 04/09/2013 STRUCTURED NOTE (MXEAE198)	200.00	976.6510	195,330.20	1,000.0000	200,000.00	(4,669.80)		
TOTAL NON-US EQUITY STRUCTURED PRODUCTS			293,861.20		300,000.00	(6,138.80)		
TOTAL PUBLIC EQUITY			840,577.50		800,000.00	40,577.50		
TOTAL PORTFOLIO								
			840,577.50		800,000.00	40,577.50		

¹⁴ Original Cost is price paid by purchaser adjusted for annual original issue discount inclusions and/or return of capital adjustments. If applicable, Adjusted Cost reflects adjustments to Original Cost for market discount accretion and/or premium amortization. Adjusted cost for GMS Portfolios and Alternative Investments are determined by inception to date contributions minus inception to date distributions.
¹⁵ This represents a bank deposit of an affiliated bank reflected here for your convenience and is not cash held in your brokerage or custody account. Please see the enclosed Bank Statement page(s) for specific information related to your bank deposit.
Not a Deposit. Not FDIC insured. May Lose Value (Excluding Goldman Sachs Bank Deposit Account and Certificates of Deposit).
Brokerage and securities services provided by Goldman, Sachs & Co. Bank Deposit Account and Certificate of Deposit offered by Goldman Sachs Bank USA, Member FDIC.



Statement Detail
SMITH SCHOLARSHIP FDN GS: US PCP
Holdings (Continued)

Period Ended December 31, 2012

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
GS: US PRIVATE CLIENT PORTFOLIO								
MERCK & CO, INC. CMN (MRK)	422.00	40.9400	17,278.68 181.46	34.5258	14,569.91	2,708.77	4.2013	725.84
NIKE CLASS-B CMN CLASS B (NIKE)	386.00	51.8000	19,917.80	39.3581	15,192.24	4,725.36	0.8140	162.12
OCCIDENTAL PETROLEUM CORP CMN (OXY)	148.00	76.6100	11,338.28	77.7243	11,503.20	(164.92)	2.8195	319.88
ORACLE CORPORATION CMN (ORCL)	453.00	33.3200	15,093.96	28.4907	12,000.29	3,093.67	0.7203	108.72
PEPSICO INC CMN (PEP)	223.00	68.4300	15,259.89 119.86	65.8910	14,693.70	566.19	3.1419	479.45
PRAXAIR, INC CMN SERIES (PX)	128.00	109.4500	14,009.60	91.4835	11,709.88	2,299.72	2.0101	281.60
PROCTER & GAMBLE COMPANY (THE) CMN (PG)	303.00	67.8900	20,570.67	62.4930	18,935.37	1,635.30	3.3112	681.14
PRUDENTIAL FINANCIAL INC CMN (PRU)	341.00	53.3300	18,185.53	58.9695	19,426.61	(1,241.08)	3.0002	545.60
QUALCOMM INC CMN (QCOM)	308.00	61.8596	19,052.76	42.5758	13,113.35	5,939.41	1.6166	308.00
SCHLUMBERGER LTD CMN (SLB)	276.00	69.2986	19,126.41 66.00	68.6953	18,407.89	718.52	1.5873	303.60
THE TRAVELERS COMPANIES, INC CMN (TRV)	244.00	71.8200	17,524.08	51.6028	12,591.09	4,932.99	2.5620	448.96
VIACOM INC CMN CLASS B (VIA)	256.00	52.7400	13,501.44	54.2552	13,889.33	(387.89)	2.0857	281.60
VISA INC. CMN CLASS A (V)	108.00	151.5800	16,067.48	69.0265	7,316.81	8,750.67	0.8708	139.92
TOTAL GS: US PRIVATE CLIENT PORTFOLIO			570,709.44 577.85		478,138.64	92,570.81	2.1221	10,892.25
TOTAL PORTFOLIO								
			577,267.89		478,138.64	92,570.81		10,892.25

* Original Cost is price paid by purchaser adjusted for annual original issue discount inclusions and/or return of capital adjustments, if applicable. Adjusted Cost reflects adjustments to Original Cost for market discount accretion and/or premium amortization. Adjusted cost for GMS Portfolios and Alternative Investments are determined by inception to date contributions minus inception to date distributions.

SMITH SCHOLARSHIP FDN GS: US PCP

Holdings

Period Ended December 31, 2012

PUBLIC EQUITY

US EQUITY

GS: US PRIVATE CLIENT PORTFOLIO

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
U S DOLLAR	290.20	1.0000	290.20		290.20			
GOLDMAN SACHS BANK DEPOSIT (BDA) (*BDANOW)*14	18,586.26	1.0000	18,586.26	1.0000	18,586.26		0.1353	25.15
ABBOTT LABORATORIES CMN (ABT)	295.00	65.5000	19,322.50	61.2309	18,063.12	1,259.38	0.8550	165.20
ALTECA CORP CMN (ALTR)	263.00	34.3900	9,044.57	32.5288	8,555.07	489.50	1.1631	105.20
AMAZON.COM INC CMN (AMZN)	60.00	250.8700	15,052.20	177.4702	10,648.21	4,403.99		
AMERICAN EXPRESS CO. CMN (AXP)	328.00	57.4800	18,853.44	45.0424	14,773.91	4,079.53	1.3918	262.40
AMERICAN TOWER CORPORATION CMN (AMT)	239.00	77.2700	18,467.53	51.2824	12,256.50	6,211.03	1.1906	219.88
APPLE, INC. CMN (AAPL)	52.00	532.1729	27,672.99	317.8792	16,529.72	11,143.27	1.9918	551.20
BOEING COMPANY CMN (BA)	277.00	75.3600	20,874.72	67.7272	18,760.44	2,114.28	2.5743	537.38
COSTCO WHOLESALE CORPORATION CMN (COST)	188.00	98.7300	18,561.24	60.8893	11,411.46	7,149.78	1.1141	206.80
DEVON ENERGY CORPORATION (NEW) CMN (DVN)	251.00	52.0400	13,062.04	80.9039	20,306.89	(7,244.85)	1.5373	200.80
EMC CORPORATION MASS CMN (EMC)	685.00	25.3000	17,330.50	24.3948	16,710.45	620.05		
EXXON MOBIL CORPORATION CMN (XOM)	208.00	86.5500	18,002.40	81.4809	16,943.87	1,058.53	2.6343	474.24
GENERAL ELECTRIC CO CMN (GE)	1,107.00	20.9900	23,235.93	17.5209	19,395.66	3,840.27	3.6208	841.32
			210.33					
GOOGLE, INC. CMN CLASS A (GOOG)	35.00	707.3800	24,758.30	552.2820	19,329.87	5,428.43		
HONEYWELL INTL INC CMN (HON)	279.00	63.4700	17,708.13	44.8489	12,512.85	5,195.29	2.5839	457.56
JOHNSON & JOHNSON CMN (JNJ)	313.00	70.1000	21,941.30	61.8202	19,349.71	2,591.59	3.4807	763.72
JPMORGAN CHASE & CO CMN (JPM)	516.00	43.9691	22,688.06	39.0512	20,150.40	2,537.66	2.7292	619.20
LOWES COMPANIES INC CMN (LOW)	522.00	35.5200	18,541.44	22.5159	11,753.30	6,788.14	1.8018	334.08
MC DONALDS CORP CMN (MCD)	111.00	88.2100	9,791.31	76.2259	8,461.08	1,330.23	3.4917	341.88

14 This represents a bank deposit of an affiliated bank reflected here for your convenience and is not cash held in your brokerage or custody account. Please see the enclosed Bank Statement page(s) for specific information related to your bank deposit. Not a Deposit. Not FDIC Insured. May Lose Value (Excluding Goldman Sachs Bank Deposit Account and Certificates of Deposit).

Brokerage and securities services provided by Goldman, Sachs & Co. Bank Deposit Account and Certificate of Deposit Account offered by Goldman Sachs Bank USA, Member FDIC.



FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 18

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
AHRIAN TYLER DUDLEY 400 CALDWELL TRACE BIRMINGHAM, AL 35242	EXECUTIVE DIRECTOR / DIREC 55.00	141,700.	17,000.	0.
STEWART R. DUDLEY SUITE 300, 2101 MAGNOLIA AVENUE SOUTH BIRMINGHAM, AL 35205	DIRECTOR 20.00	0.	0.	0.
C.R. DUDLEY, JR. SUITE 300, 2101 MAGNOLIA AVENUE SOUTH BIRMINGHAM, AL 35205	DIRECTOR 5.00	0.	0.	0.
HELEN CROW MILLS 2012 6TH AVENUE NORTH BIRMINGHAM, AL 35203	DIRECTOR 5.00	0.	0.	0.
LEWIS G. BURKS, JR. 1112 BARKLEY LANE HOOVER, AL 35242	DIRECTOR 6.00	0.	0.	0.
JUNE CUNNIFF 4015 MONTCLAIR ROAD BIRMINGHAM, AL 35213	DIRECTOR 3.00	0.	0.	0.
THE HONORABLE SHARON LOVELACE BLACKBU 1729 FIFTH AVENUE NORTH BIRMINGHAM, AL 35203	TRUSTEE 5.00	0.	0.	0.
MICHAEL K.K. CHOY, ESQ. 420 NORTH 20TH STREET - SUITE 3400 BIRMINGHAM, AL 35203	TRUSTEE 2.00	0.	0.	0.
KENNETH O. SIMON, ESQ. 505 NORTH 20TH STREET - SUITE 1800 BIRMINGHAM, AL 35203	TRUSTEE 2.00	0.	0.	0.
RICHARD H. GILL, ESQ. 444 SOUTH PERRY STREET MONTGOMERY, AL 36101	TRUSTEE 2.00	0.	0.	0.

J. CRAIG AND PAGE T. SMITH SCHOLARSHIP F

20-2224138

THE HONORABLE ROBERT M. MARTIN 500 2DN AVENUE NORTH CLANTON, AL 36045	TRUSTEE 2.00	0.	0.	0.
THE HONORABLE FRANK H. MCFADDEN 150 SOUTH PERRY STREET MONTGOMERY, AL 36101	TRUSTEE 5.00	0.	0.	0.
BARBARA J. BELISLE 50 SALEM ROAD MONTEVALLO, AL 35115	TRUSTEE 5.00	0.	0.	0.
FRED PHILLIPS 1321 CALISTON WAY PELHAM, AL 35124	TRUSTEE 10.00	0.	0.	0.
THE HONORABLE U.W. CLEMON 2025 3RD AVENUE NORTH BIRMINGHAM, AL 35203	TRUSTEE 2.00	0.	0.	0.
THE HONORABLE JAMES FUHRMEISTER SHELBY COUNTY COURTHOUSE - MAIN STREET COLUMBIANA, AL 35051	TRUSTEE 5.00	0.	0.	0.
KEITH WALKER 215 LANG PLACE RAGLAND, AL 35131	TRUSTEE 8.00	0.	0.	0.
JASON LEGER 8707 SOUTH COUNTY ROAD 59 MIDLAND CITY, AL 36350	TRUSTEE 8.00	0.	0.	0.
STEPHEN POWELL 917 HICKORY KNOLL BIRMINGHAM, AL 35226	TRUSTEE 8.00	0.	0.	0.
DEIVID DELGADO P.O. BOX 1202 LIVINGSTON, AL 35470	TRUSTEE 8.00	0.	0.	0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

141,700.	17,000.	0.
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FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 19

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTEDAHRIAN TYLER DUDLEY
400 CALDWELL TRACE
BIRMINGHAM, AL 35242TELEPHONE NUMBERNAME OF GRANT PROGRAM

(205) 202-4076

THE J. CRAIG AND PAGE T. SMITH SCHOLARSHIP FUND

FORM AND CONTENT OF APPLICATIONS

IN WRITING, ONLINE APPLICATION FORM AVAILABLE ON WEBSITE. ACCOMPANIED BY TRANSCRIPTS AND ESSAYS CONCERNING APPLICANT'S 1) FUTURE PLANS, GOALS AND 2) CIVIC ACTIVITIES OR ASSISTANCE TO FAMILY MEMBERS; CERTIFICATION FROM SCHOOL COUNSELOR; THREE SIGNED PERSONAL RECOMMENDATIONS. ALL CIVIC ACTIVITIES AND AWARDS MUST INCLUDE REFERENCES FOR VERIFICATION.

ANY SUBMISSION DEADLINES

APPLICATIONS - JANUARY 15TH OF EACH YEAR FOR YEAR IN WHICH FINANCIAL AID IS REQUESTED

RESTRICTIONS AND LIMITATIONS ON AWARDS

ALABAMA HIGH SCHOOL SENIORS TO ATTEND ALABAMA HIGHER EDUCATION INSTITUTION AS ASSIGNED BY THE FOUNDATION, WITH CONSIDERATION GIVEN TO STUDENT'S PERSONAL CHOICE, INTENDED MAJOR AND FINANCIAL AID AND FAMILY CIRCUMSTANCES. MINIMUM C AVERAGE IN HIGH SCHOOL COURSES, VERIFIED BY OFFICIAL TRANSCRIPT. SPECIAL PREFERENCE GIVEN TO THOSE WHO ARE FIRST IN THEIR FAMILIES TO ATTEND COLLEGE. RELATIVES OF EMPLOYEES, OFFICERS, OR VOLUNTEERS SERVING THE FOUNDATION ARE NOT ELIGIBLE FOR AWARDS. RECIPIENTS MUST ATTEND FOUNDATION-SPONSORED SEMINARS, WORKSHOPS, TRAINING SESSIONS AND OTHER EVENTS, MAINTAIN GRADE POINT AVERAGES, SUBMIT VERIFICATION OF CONTINUING VOLUNTEER WORK (52 HOURS ANNUALLY) AND ATTEND TUTORING AND ADVANCEMENT PROGRAMS OFFERED BY THE RECIPIENT STUDENTS' COLLEGES AND FOUNDATION.

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box ☒ **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

		Enter filer's identifying number, see instructions
Type or print	Name of exempt organization or other filer, see instructions	Employer identification number (EIN) or
	J. CRAIG AND PAGE T. SMITH SCHOLARSHIP FOUNDATION, INC.	20-2224138
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions.	Social security number (SSN)
	C/O DUDLEY HOPTON-JONES SIMS & FREEMAN PLLP - PO B	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	BIRMINGHAM, AL 35201	

Enter the Return code for the return that this application is for (file a separate application for each return)

0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

AHRIAN TYLER DUDLEY

• The books are in the care of **400 CALDWELL TRACE - INDIAN SPRINGS, AL 35242**

Telephone No. **(205) 202-4076**

FAX No.

• If the organization does not have an office or place of business in the United States, check this box ☐

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until **NOVEMBER 15, 2013.**

5 For calendar year **2012**, or other tax year beginning , and ending .

6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return

☐ Change in accounting period

7 State in detail why you need the extension

ADDITIONAL TIME IS NEEDED TO FINISH OBTAINING INFORMATION FROM THIRD PARTIES NECESSARY FOR FILING A COMPLETE AND ACCURATE RETURN

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	0.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature **Frederick M. Jones** Title **CPA / AGENT**

Date **8/8/2013**

Form 8868 (Rev. 1-2013)