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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

**or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012, or tax year beginning 01-01-2012 , and ending 12-31-2012

Name of foundation
THE FINZEN-CLARK FAMILY FOUNDATION

% BRUCE FINZEN

Number and street (or P O box number if mail is not delivered to street address)
33229 298TH STREET
Suite

Room/suite

City or town, state, and ZIP code
DALLAS, SD 57529

A Employer identification number
20-2043475

B Telephone number (see instructions)

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 300,627

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	0			
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	8,500	8,500		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	7,574			
	b	Gross sales price for all assets on line 6a 70,004				
	7	Capital gain net income (from Part IV, line 2)		7,574		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	16,074	16,074		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	2,395	0	0	0
	c	Other professional fees (attach schedule)	3,717	3,717		
	17	Interest	2	2		
	18	Taxes (attach schedule) (see instructions)				
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	6,114	3,719	0	0
	25	Contributions, gifts, grants paid	23,800			23,800
	26	**Total expenses and disbursements.** Add lines 24 and 25	29,914	3,719	0	23,800
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-13,840			
	b	**Net investment income** (if negative, enter -0-)		12,355		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	15,091	9,055	9,055
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	270,779	262,811	291,572
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	285,870	271,866	300,627
Liabilities	17	Accounts payable and accrued expenses	0	0	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	164	0	
	23	**Total liabilities** (add lines 17 through 22)	164	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	285,706	271,866	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	285,706	271,866	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	285,870	271,866	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	285,706
2	Enter amount from Part I, line 27a	2	-13,840
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	271,866
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	271,866

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	MORGAN STANLEY 243-SEE ATTACHED DETAIL			2012-05-02
b	MORGAN STANLEY 319-107987-084 SEE ATTACHED DETAIL			
c	MORGAN STANLEY 243-14838-13 105 SEE ATTACHED DETAIL		2011-09-01	2012-01-23
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	4,852		4,570	282
b	63,842		57,860	5,982
c	165		0	165
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				282
b				5,982
c				165
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	7,574
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	21,128	325,690	0 064872
2010	16,250	317,835	0 051127
2009	12,650	279,919	0 045192
2008	9,250	340,646	0 027154
2007	23,900	399,369	0 059844

2	**Total** of line 1, column (d).	2	0 248189
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 049638
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5.	4	305,198
5	Multiply line 4 by line 3.	5	15,149
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	124
7	Add lines 5 and 6.	7	15,273
8	Enter qualifying distributions from Part XII, line 4.	8	23,800

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1			
	Date of ruling or determination letter ______ **(attach copy of letter if necessary–see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b		1	124
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3	Add lines 1 and 2		3	124
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	124
6	Credits/Payments			
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a 281		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	281
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	157
11	Enter the amount of line 10 to be **Credited to 2013 estimated tax** ▶ 157	**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ SD			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶BRUCE FINZEN Telephone no ▶(612) 349-8459

Located at ▶33229 298TH STREET DALLAS SD ZIP+4 ▶57529

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		**Yes**	**No**
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
BRUCE FINZEN 33229 298TH STREET DALLAS, SD 57529	DIRECTOR 0	0	0	0
TERRY FINZEN 4510 CHICKADEE LANE DEEPHAVEN, MN 55391	DIRECTOR 0	0	0	0
JEFFREY HULTGREN 167794 IREDALE PATH LAKEVILLE, MN 55044	DIRECTOR 0	0	0	0
TOM CLARK 41 SAN SAVIO COURT AUSTIN, TX 78738	DIRECTOR 0	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NOT APPLICABLE	
2	
All other program-related investments See page 24 of the instructions	
3	

Total. Add lines 1 through 3. . . . . ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	295,107
b	Average of monthly cash balances	1b	14,739
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	309,846
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	309,846
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	4,648
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	305,198
6	**Minimum investment return.** Enter 5% of line 5	6	15,260

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	15,260
2a	Tax on investment income for 2012 from Part VI, line 5	2a	124		
b	Income tax for 2012 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	124
3	Distributable amount before adjustments Subtract line 2c from line 1			3	15,136
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	15,136
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	15,136

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	23,800
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	23,800
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	124
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	23,676

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				15,136
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only.			0	
b Total for prior years 2010 , 2009 , 2008		0		
3 Excess distributions carryover, if any, to 2012				
a From 2007. 4,075				
b From 2008.				
c From 2009.				
d From 2010. 421				
e From 2011. 4,887				
f Total of lines 3a through e.	9,383			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ $ 23,800				
a Applied to 2011, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2012 distributable amount.				15,136
e Remaining amount distributed out of corpus	8,664			
5 Excess distributions carryover applied to 2012				
(If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	18,047			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions) . . .	4,075			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	13,972			
10 Analysis of line 9				
a Excess from 2008. . . .				
b Excess from 2009. . . .				
c Excess from 2010. . . . 421				
d Excess from 2011. . . . 4,887				
e Excess from 2012. . . . 8,664				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2012	**(b)** 2011	**(c)** 2010	**(d)** 2009	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

SEE ATTACHED STATEMENT

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				23,800
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	8,500	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	7,574	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				16,074	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 16,074

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
4	NOT APPLICABLE
8	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		No
	(2) Other assets	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
	(3) Rental of facilities, equipment, or other assets	1b(3)		No
	(4) Reimbursement arrangements	1b(4)		No
	(5) Loans or loan guarantees	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2013-05-01	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
THOMAS M BOESEN	THOMAS M BOESEN			

Firm's name ▶ SIMMA FLOTTEMESCH & ORENSTEIN LTD

Firm's EIN ▶

Firm's address ▶ 2700 ATT TWR 901 MARQUETTE AVE MINNEAPOLIS, MN 55402

Phone no (612) 337-8100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CENTER FOR PUBLIC INTEGRITY 910 17TH ST NW 7TH FLOOR WASHINGTON, DC 20006		501(C)(3)	CHARITABLE GIFT	15,000
KANSAS STATE UNIVERSITY SCHOLARSHIP KSU FOUNDATION CENTER 2323 ANDERSON AVE STE 500 MANHATTAN, KS 66502		501(C)(3)	CHARITABLE GIFT FOR A SCHOLARSHIP	2,000
KANSAS UNIVERSITY SCHOLARSHIP KU ENDOWMENT PO BOX 928 LAWRENCE, KS 66044		501(C)(3)	CHARITABLE GIFT FOR A SCHOLARSHIP	2,000
EMPORIA STATE SCHOLARSHIP ESU FOUNDATION 1500 HIGHLAND ST EMPORIA, KS 66801	501(C)(3)		CHARITABLE GIFT FOR A SCHOLARSHIP	1,000
OVARIAN CANCER NATIONAL ALLIANCE 910 E STREET NW STE 405 WASHINGTON, DC 20004		501(C)(3)	CHARITABLE GIFT	1,000
CAPITOL CARING PO BOX 1576 MERRIFIELD, VA 22116		501(C)(3)	CHARITABLE GIFT	1,000
THE ELLINGTON FUND 3500 R ST NW SUITE 100 WASHINGTON, DC 20007		501(C)(3)	CHARITABLE GIFT	750
LA THEATER WORKS 681 VENICE BLVD VENICE, CA 90291	501(C)(3)		CHARITABLE GIFT	750
HABITAT FOR HUMANITY 3001 4TH ST SE MINNEAPOLIS, MN 55414		501(C)(3)	CHARITABLE GIFT	300
Total . . . . ▶ **3a**				23,800

TY 2012 Accounting Fees Schedule

Name: THE FINZEN-CLARK FAMILY FOUNDATION

EIN: 20-2043475

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	2,395			

TY 2012 All Other Program Related Investments Schedule

Name: THE FINZEN-CLARK FAMILY FOUNDATION

EIN: 20-2043475

Category	Amount
NONE	

TY 2012 Depreciation Schedule

Name: THE FINZEN-CLARK FAMILY FOUNDATION

EIN: 20-2043475

TY 2012 Investments - Other Schedule

Name: THE FINZEN-CLARK FAMILY FOUNDATION

EIN: 20-2043475

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
6225 CG CORE FIXED INC. FUND	AT COST	51,992	53,350
4941 CG LARGE CAP VALUE FUND	AT COST	38,404	47,140
468 CG SMALL CAP VALUE FUND	AT COST	5,115	5,952
3402 CG HIGH YIELD INVESTMENT	AT COST	14,332	14,734
2073 CG EMRG MKTS INV	AT COST	23,847	32,879
3961 CG INT'L FIXED INCOME	AT COST	31,750	32,684
2277 CG INT'L EQUITY INV.	AT COST	21,716	23,659
4240 CG LARGE CAP GROWTH	AT COST	54,499	70,731
294 CG SMALL CAP GROWTH	AT COST	4,717	5,917
25 PROSHARES ULTRASHORT S&P	AT COST	6,890	1,353
50 PROSHARES 20+ YEAR TREASUR	AT COST	9,549	3,173

TY 2012 Land, Etc. Schedule

Name: THE FINZEN-CLARK FAMILY FOUNDATION

EIN: 20-2043475

TY 2012 Other Liabilities Schedule

Name: THE FINZEN-CLARK FAMILY FOUNDATION

EIN: 20-2043475

Description	Beginning of Year - Book Value	End of Year - Book Value
SALE OF CALL - LIABILITY	164	0

TY 2012 Other Professional Fees Schedule

Name: THE FINZEN-CLARK FAMILY FOUNDATION

EIN: 20-2043475

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	3,717	3,717		

TY 2012 Taxes Schedule

Name: THE FINZEN-CLARK FAMILY FOUNDATION

EIN: 20-2043475

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX				

THE FINZEN-CLARK FAMILY FNDN
Account Number 243-10883-15 105

Details of Earnings 2012

Dividends and Distributions, Section 1

Amounts displayed for dividends include dividend reinvestments, money fund earnings, accrued dividends received and dividends exempt from Federal income tax. "Total dividends" includes both Qualified and non-qualified dividends received.
"Total capital gain distributions" is a total of long term capital gain distributions, Unrecaptured Sec. 1250 gain and Section 1202 gain.

Reference number	Description	Total dividends	Qualified dividends	Short term capital gains	Total capital gain distributions	Unrecaptured Sec. 1250 gain	Section 1202 gain	Alternative minimum tax
160000100	004940102000 MORGAN STANLEY AA MONEY TRUST	$ .05						
160000200	210474102000 CGCM MONEY MARKET INVESTMENTS	.39						
160000300	210474201000 CGCM CORE FIXED INCOME INVESTMENTS	819.68						
160000400	210474839000 CGCM HIGH YIELD INVESTMENTS	144.57						
Totals		**$ 964.69**						

Details of Long Term Gain (Loss) 2012

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than $20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	149.84	CGCM CORE FIXED INCOME INVESTMENTS	02/15/07	05/02/12	$ 1,300.61	$ 1,218.20		$ 82.41
125000020	85.147	CGCM LARGE CAP VALUE INVESTMENTS	04/11/08	05/02/12	800.38	882.97	(82.59)	
125000030	7.55	CGCM SMALL CAP VALUE INVESTMENTS	04/17/09	05/02/12	100.04	51.04		49.00
125000040	23.762	CGCM HIGH YIELD INVESTMENTS	08/21/09	05/02/12	100.04	89.58		10.46
125000050	45.45	CGCM EMERGING MARKETS INVESTMENTS	08/01/08	05/02/12	700.38	761.74	(61.36)	

Ref: 00003728 00027301

2012 Year End Summary

THE FINZEN-CLARK FAMILY FNDN
Account Number 243-10883-15 105

Details of Long Term Gain (Loss) 2012 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000060	39.424	CGCM INTERNATIONAL FIXED	08/01/08	05/02/12	$ 328.00	$ 306.72		$ 21.28
	2.663	INCOME INVESTMENTS	09/19/08		22.16	20.40		1.76
125000070	10.064	CGCM INTERNATIONAL EQUITY INVESTMENTS	06/04/10	05/02/12	100.04	84.64		15.40
125000080	72.193	CGCM LARGE CAP GROWTH INVESTMENTS	02/15/07	05/02/12	1,200.57	1,050.41		150.16
125000090	9.789	CGCM SMALL CAP GROWTH INVESTMENTS	04/17/09	05/02/12	200.09	104.64		95.45
Total					**$ 4,852.31**	**$ 4,570.34**	**($ 143.95)**	**$ 425.92**

Details of Deposits and Withdrawals 2012

This section reflects any deposits or withdrawals made to your account during the year.

Withdrawals

Reference number	Date	Description	Referral number	Amount
220000100	05/04/12	MORGAN STANLEY AA MONEY TRUST TRANSFER TO MSSB		$ 4,997.62
220000300	05/04/12	TRANSFER TO MSSB		5,002.38
Total				**$ 10,885.46**

Reference number	Date	Description	Referral number	Amount
220000200	02/14/12	INVESTMENT & ADVISORY SERVICES FROM 01/01/12 TO 03/31/12		$ 885.46

Summary of Expenses 2012

Checks Written

Summary of check expense codes

This chart shows the total amount of the checks you wrote for each of the following codes. Optional categories, defined by you, are available up to the letter Z.

Code	Type of expense	Total
H	CAPITAL EXPENDITURES	**$ 10,550.00**

Code	Type of expense	Total
Total		**$ 10,550.00**

2012 YEAR END SUMMARY

MorganStanley SmithBarney

Activity

Active Assets Account
319-107987-084

THE FINZEN-CLARK FAMILY FNDN
ATTN: BRUCE FINZEN, PRESIDENT

INTERESTED PARTY COPY

DEBIT CARD & CHECKING ACTIVITY

CHECKS WRITTEN

Date Written	Date Paid	Check Number	Activity Type	Payee	Expense Category	Credits/(Debits)
6/20	6/25	1520	Check	SIMMA FLOTTEMESCH + ORENSTEIN		$(2,395.00)
TOTAL CHECKS WRITTEN						$(2,395.00)

MONEY MARKET FUND (MMF) AND BANK DEPOSITS ACTIVITY

Date	Activity Type	Description	Credits/(Debits)
6/26	Automatic Redemption	MS ACTIVE ASSETS MONEY TRUST	$(2,395.00)
6/29	Automatic Investment	MS ACTIVE ASSETS MONEY TRUST	0.04
NET ACTIVITY FOR PERIOD			$(2,394.96)

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
CONSULTING GRP CORE FIXED INC	02/15/07	06/08/12	1,643.992	$14,319.17	$13,365.65	$953.52	
	02/15/07	06/08/12	149.840	1,305.11	1,218.20	86.91	
CONSULTING GRP EMRG MKT EQ INV	08/01/08	06/08/12	111.002	1,516.29	1,860.39	(344.10)	
	08/01/08	06/08/12	45.450	620.85	761.74	(140.89)	
CONSULTING GRP LG CP GW INVEST	02/15/07	06/08/12	72.193	1,121.16	1,050.39	70.77	
	02/15/07	06/08/12	9.631	149.57	140.13	9.44	
CONSULTING GRP SM CP GW INVEST	04/17/09	06/08/12	179.674	3,327.56	1,920.73	1,406.83	
	04/17/09	06/08/12	9.789	181.29	104.64	76.65	
	08/21/09	06/08/12	152.049	2,815.95	2,004.01	811.94	
CONSULTING GRP SM CP VL EQ INV	04/17/09	06/08/12	32.109	397.51	217.06	180.45	
	04/17/09	06/08/12	7.550	93.47	51.04	42.43	
Long-Term This Period				$25,847.93	$22,693.98	$3,153.95	
Long-Term Year to Date				$25,847.93	$22,693.98	$3,153.95	

013395 MSGDLS93 007227

MorganStanley SmithBarney

Activity

Active Assets Account 319-107987-084

THE FINZEN-CLARK FAMILY FNDN
ATTN: BRUCE FINZEN, PRESIDENT

INTERESTED PARTY COPY

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
CONSULTING GRP EMRG MKT EQ INV	08/01/08	07/03/12	54.365	$788.29	$911.16	$(122.87)	
CONSULTING GRP LG CAP VAL EQ	04/11/08	07/03/12	85.147	783.35	882.97	(99.62)	
	04/11/08	07/03/12	42.710	392.93	442.90	(49.97)	
CONSULTING GRP LG CP GW INVEST	02/15/07	07/03/12	27.351	435.43	397.96	37.47	
Long-Term This Period				$2,400.00	$2,634.99	$(234.99)	
Long-Term Year to Date				$28,247.93	$25,328.97	$2,918.96	
Net Realized Gain/(Loss) This Period				$2,400.00	$2,634.99	$(234.99)	
Net Realized Gain/(Loss) Year to Date				$28,247.93	$25,328.97	$2,918.96	

New Treasury regulations require that we report your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. This section may not reflect all of the basis adjustments we are required to make for tax reporting purposes. The information in this section is provided for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Disclosures section of this statement for additional information.

Activity

Active Assets Account 319-107987-084

THE FINZEN-CLARK FAMILY FNDN
ATTN: BRUCE FINZEN, PRESIDENT

MONEY MARKET FUND (MMF) AND BANK DEPOSITS ACTIVITY

Date	Activity Type	Description	Credits/(Debits)
8/2	Automatic Investment	MS ACTIVE ASSETS MONEY TRUST	$4.27
8/3	Automatic Redemption	MS ACTIVE ASSETS MONEY TRUST	(0.02)
NET ACTIVITY FOR PERIOD			$4.25

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
CONSULTING GRP CORE FIXED INC	02/15/07	08/24/12	579.542	$5,134.74	$4,711.68	$423.06	
CONSULTING GRP EMRG MKT EQ INV	08/01/08	08/24/12	38.690	567.20	648.44	(81.24)	
CONSULTING GRP LG CAP VAL EQ	04/11/08	08/24/12	50.545	477.65	524.15	(46.50)	
CONSULTING GRP LG CP GW INVEST	02/15/07	08/24/12	72.857	1,194.12	1,060.07	134.05	
CONSULTING GRP SM CP GW INVEST	08/21/09	08/24/12	15.138	298.53	199.52	99.01	
CONSULTING GRP SM CP VL EQ INV	04/17/09	08/24/12	9.242	119.41	62.48	56.93	
Long-Term This Period				**$7,791.65**	**$7,206.34**	**$585.31**	
Long-Term Year to Date				**$36,039.58**	**$32,535.31**	**$3,504.27**	
Net Realized Gain/(Loss) This Period				**$7,791.65**	**$7,206.34**	**$585.31**	
Net Realized Gain/(Loss) Year to Date				**$36,039.58**	**$32,535.31**	**$3,504.27**	

New Treasury regulations require that we report your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. This section may not reflect all of the basis adjustments we are required to make for tax reporting purposes. The information in this section is provided for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Disclosures section of this statement for additional information.

COPIES OF THIS STATEMENT HAVE ALSO BEEN SENT TO:

SIMMA FLOTTEMESCH & ORENSTEIN

Activity

Active Assets Account
319-107987-084

THE FINZEN-CLARK FAMILY FNDN
ATTN: BRUCE FINZEN, PRESIDENT

INTERESTED PARTY COPY

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
CONSULTING GRP CORE FIXED INC	02/15/07	11/09/12	718.785	$6,440.31	$5,843.72	$596.59	
	05/30/08	11/09/12	35.659	319.50	292.40	27.10	
	06/30/08	11/09/12	32.886	294.67	266.70	27.97	
CONSULTING GRP EMRG MKT EQ INV	08/01/08	11/09/12	79.513	1,196.67	1,332.64	(135.97)	
	09/19/08	11/09/12	102.572	1,543.71	1,420.62	123.09	
	09/19/08	11/09/12	54.269	816.75	751.63	65.12	
CONSULTING GRP HI YLD INVSTMNT	08/21/09	11/09/12	258.224	1,105.20	973.51	131.69	
	08/21/09	11/09/12	23.762	101.70	89.58	12.12	
	08/31/09	11/09/12	33.141	141.84	124.94	16.90	
	09/30/09	11/09/12	37.403	160.08	147.74	12.34	
	10/30/09	11/09/12	35 262	150.92	139.99	10.93	
	11/30/09	11/09/12	38.846	166.26	154.22	12.04	
	12/31/09	11/09/12	73.067	312.73	295.19	17.54	
	01/29/10	11/09/12	28.208	120.73	115.09	5.64	
	02/26/10	11/09/12	28.546	122.18	115.61	6.57	
	03/31/10	11/09/12	27.830	119.11	116.33	2.78	
	04/30/10	11/09/12	27.341	117.02	117.02	0.00	
	05/28/10	11/09/12	27.966	119.69	114.66	5.03	
	06/30/10	11/09/12	32.421	138.76	132.60	6.16	
	07/30/10	11/09/12	34.010	145.56	142.84	2.72	
	08/31/10	11/09/12	32.640	139.70	135.13	4.57	
	09/30/10	11/09/12	33.075	141.56	140.24	1.32	
	10/29/10	11/09/12	31.426	134.52	136.07	(1.55)	
CONSULTING GRP SM CP VL EQ INV	04/17/09	11/09/12	4.574	59.78	30 92	28.86	
Long-Term This Period				**$14,108.95**	**$13,129.39**	**$979.56**	
Long-Term Year to Date				**$50,148.53**	**$45,664.70**	**$4,483.83**	

Activity

Active Assets Account 319-107987-084

THE FINZEN-CLARK FAMILY FNDN
ATTN: BRUCE FINZEN, PRESIDENT

INTERESTED PARTY COPY

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
CONSULTING GRP CORE FIXED INC	06/30/08	12/20/12	1.182	$10.12	$9 59	$0.53	
	07/31/08	12/20/12	48.236	412.90	387.82	25.08	
	08/29/08	12/20/12	1.949	16.68	15.69	0.99	
CONSULTING GRP EMRG MKT EQ INV	09/19/08	12/20/12	159.561	2,509.90	2,209.92	299 98	
CONSULTING GRP HI YLD INVSTMNT	10/29/10	12/20/12	2.371	10 31	10.27	0.04	
	11/30/10	12/20/12	34.571	150.38	147.62	2.76	
	12/31/10	12/20/12	61.780	268.74	266.27	2.47	
	01/14/11	12/20/12	8.076	35.14	35.37	(0.23)	
CONSULTING GRP INTL EQ INVEST	06/04/10	12/20/12	185 918	1,931.69	1,563.57	368.12	
	06/04/10	12/20/12	10.064	104.56	84.64	19.92	
CONSULTING GRP INTL FX INC INV	09/19/08	12/20/12	42.087	346 38	322.39	23.99	
	09/19/08	12/20/12	17.705	145.71	135.62	10.09	
CONSULTING GRP LG CAP VAL EQ	04/11/08	12/20/12	178.071	1,720.17	1,846 60	(126.43)	
	08/01/08	12/20/12	104.258	1,007.13	1,017 55	(10.42)	
CONSULTING GRP LG CP GW INVEST	02/15/07	12/20/12	244.917	4,124.40	3,563.54	560.86	
CONSULTING GRP SM CP GW INVEST	08/21/09	12/20/12	0.004	0.08	0.05	0.03	
	07/23/10	12/20/12	10.900	220.29	172.65	47.64	
	07/23/10	12/20/12	8.811	178.07	139.56	38.51	
CONSULTING GRP SM CP VL EQ INV	04/17/09	12/20/12	39.486	502.26	266.93	235.33	
Long-Term This Period				**$13,694.91**	**$12,195.65**	**$1,499.26**	
Long-Term Year to Date				**$63,843.44**	**$57,860.35**	**$5,983.09**	
Net Realized Gain/(Loss) This Period				**$13,694.91**	**$12,195.65**	**$1,499.26**	
Net Realized Gain/(Loss) Year to Date				**$63,843.44**	**$57,860.35**	**$5,983.09**	

New Treasury regulations require that we report your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. This section may not reflect all of the basis adjustments we are required to make for tax reporting purposes. The information in this section is provided for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Expanded Disclosures for additional information.

GAIN/LOSS DETAILS

Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor. Absent specific instructions from you, trades are allocated using the FIFO (first-in/first-out) method. Day traders should therefore not rely on this section for day trading results. Your reinvestment activity has been summarized. Single lines have been designated to distinguish Short-term (ST) or Long-term (LT) information. Detailed information will be available at year-end in your 1099 Year-end summary.

Realized gain or loss

Description	Original trade date	Closing trade date	Quantity	Purchase price	Sale price	Cost basis	Proceeds	Realized gain or (loss)	
CALL SDS JAN 12 @ 26.00 PROSHARES ULTRASHORT S&P500 100 SHS	09/01/11	01/23/12 Exp/Worthless	-1		$ 2.03		$ 164.51	$ 164.51	ST
Total Short Term this period								**$ 164.51**	
Total realized gain or (loss) - this period						**$ 0.00**	**$ 164.51**	**$ 164.51**	
Total Long Term - year-to-date								**$ 0.00**	
Total Short Term - year-to-date								**$ 164.51**	
Total realized gain or (loss) - year-to-date						**$ 0.00**	**$ 164.51**	**$ 164.51**	