



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012, or tax year beginning 01-01-2012 , and ending 12-31-2012

Name of foundation THE R C SMITH FOUNDATION INC		A Employer identification number 20-1893940	
Number and street (or P O box number if mail is not delivered to street address) 35 WEST MAIN STREET PO BOX 552		B Telephone number (see instructions) (607) 336-5850	
City or town, state, and ZIP code NORWICH, NY 13815		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☒ Address change		☐ Initial return of a former public charity ☐ Amended return ☐ Name change	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 17,288,002		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	43,660			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	13	13		
	4 Dividends and interest from securities.	442,961	442,961		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	418,362			
	b Gross sales price for all assets on line 6a _____ 5,818,325				
	7 Capital gain net income (from Part IV, line 2)		418,362		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	904,996	861,336		
	13 Compensation of officers, directors, trustees, etc	24,000	12,000		12,000
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	4,065			4,065
	c Other professional fees (attach schedule)	75,933	75,933		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	23,778	1,949		
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	4,332			4,332
	24 Total operating and administrative expenses. Add lines 13 through 23	132,108	89,882		20,397
	25 Contributions, gifts, grants paid	872,191			872,191
	26 Total expenses and disbursements. Add lines 24 and 25	1,004,299	89,882		892,588
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-99,303			
	b Net investment income (if negative, enter -0-)		771,454		
	c Adjusted net income (if negative, enter -0-)				

Part II

Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Assets	1	Cash—non-interest-bearing	7,515	71,624	71,624
	2	Savings and temporary cash investments	1,287,745	679,775	679,775
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	1,167,833	☒ 1,569,266	1,569,266
	b	Investments—corporate stock (attach schedule)	4,791,662	☒ 5,500,224	5,500,224
	c	Investments—corporate bonds (attach schedule).	1,219,256	☒ 1,181,696	1,181,696
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	8,040,246	☒ 8,285,417	8,285,417
	Liabilities	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____		
15		Other assets (describe ▶ _____)			
16		Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	16,514,257	17,288,002	17,288,002
17		Accounts payable and accrued expenses			
18		Grants payable			
19		Deferred revenue			
20		Loans from officers, directors, trustees, and other disqualified persons			
21		Mortgages and other notes payable (attach schedule)			
22		Other liabilities (describe ▶ _____)			
23		Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted	16,514,257	17,288,002	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	16,514,257	17,288,002	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	16,514,257	17,288,002	

Part III

Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	16,514,257
2	Enter amount from Part I, line 27a	2	-99,303
3	Other increases not included in line 2 (itemize) ▶ _____	3	873,048
4	Add lines 1, 2, and 3	4	17,288,002
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	17,288,002

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a				
b Capital Gain Dividends				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			55,647
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	418,362
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	77,761

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	770,077	16,246,765	0 04740
2010	678,112	15,281,650	0 04437
2009	620,793	6,228,727	0 09967
2008	331,965	5,900,911	0 05626
2007	285,324	5,573,488	0 05119

2 Total of line 1, column (d).	2	0 29889
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 05978
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5.	4	16,795,286
5 Multiply line 4 by line 3.	5	1,003,989
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	7,715
7 Add lines 5 and 6.	7	1,011,704
8 Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	892,588

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1				
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)				
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	15,429	
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2		
3		Add lines 1 and 2.		3	15,429	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4		
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	15,429	
6		Credits/Payments				
a		2012 estimated tax payments and 2011 overpayment credited to 2012	6a	15,980		
b		Exempt foreign organizations—tax withheld at source	6b			
c		Tax paid with application for extension of time to file (Form 8868)	6c	3,500		
d		Backup withholding erroneously withheld	6d			
7		Total credits and payments Add lines 6a through 6d.		7	19,480	
8		Enter any penalty for underpayment of estimated tax Check here ☒ if Form 2220 is attached		8	46	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9		
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	4,005	
11		Enter the amount of line 10 to be Credited to 2013 estimated tax	4,005	Refunded	11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either - By language in the governing instrument, or - By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		No
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) NY _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶rcsmithfoundation.org				
14	The books are in care of ▶RICHARD M RUNYON	Telephone no ▶(607) 336-5850		
Located at ▶35 WEST MAIN STREET PO BOX 552 NORWICH NY		ZIP +4 ▶13815		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐			
and enter the amount of tax-exempt interest received or accrued during the year ▶		15		
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No				
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No				
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No				
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No				
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No				
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No				
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		No
Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☒ No			
If "Yes," list the years ▶ 20____, 20____, 20____, 20____				
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.</i>).	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

YesNo

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

YesNo

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

YesNo

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).

YesNo

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

YesNo

5b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

No

6a

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

YesNo

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6b

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

YesNo

7a

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

YesNo

If "Yes" to 6b, file Form 8870.

7b

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

YesNo

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	16,146,244
b	Average of monthly cash balances.	1b	904,808
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	17,051,052
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	17,051,052
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	255,766
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	16,795,286
6	Minimum investment return. Enter 5% of line 5.	6	839,764

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	839,764
2a	Tax on investment income for 2012 from Part VI, line 5.	2a	15,429
b	Income tax for 2012 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	15,429
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	824,335
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	824,335
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	824,335

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	892,588
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	892,588
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	892,588
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				824,335
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2012				
a From 2007.				
b From 2008.				
c From 2009. 283,983				
d From 2010.				
e From 2011.				
f Total of lines 3a through e.	283,983			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 892,588				
a Applied to 2011, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2012 distributable amount.				824,335
e Remaining amount distributed out of corpus	68,253			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	352,236			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions). . . .				
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a.	352,236			
10 Analysis of line 9				
a Excess from 2008.				
b Excess from 2009. 283,983				
c Excess from 2010.				
d Excess from 2011.				
e Excess from 2012. 68,253				

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2012	(b) 2011	(c) 2010	(d) 2009	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail of the person to whom applications should be addressed

RICHARD M RUNYON
35 WEST MAIN STREET PO BOX 552
NORWICH,NY 13815
(607) 336-5850

b

The form in which applications should be submitted and information and materials they should include

GRANT APPLICATION OR LETTER INCLUDING FINANCIALS, EXEMPTION, AND PURPOSE OF FUNDS

c

Any submission deadlines

QUARTERLY

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

50% CHENANGO COUNTY, 50% RELIGIOUS

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data TableSee Additional Data Table				
Total			3a	872,191
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	13	
4 Dividends and interest from securities.			14	442,961	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	418,362	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. . .					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e).				861,336	
13 Total. Add line 12, columns (b), (d), and (e).			13		861,336

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
(1)	Cash.	1a(1)	No
(2)	Other assets.	1a(2)	No
b	Other transactions		
(1)	Sales of assets to a noncharitable exempt organization.	1b(1)	No
(2)	Purchases of assets from a noncharitable exempt organization.	1b(2)	No
(3)	Rental of facilities, equipment, or other assets.	1b(3)	No
(4)	Reimbursement arrangements.	1b(4)	No
(5)	Loans or loan guarantees.	1b(5)	No
(6)	Performance of services or membership or fundraising solicitations.	1b(6)	No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c	No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

*****	2013-08-13	*****	
Signature of officer or trustee	Date	Title	May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

May the IRS discuss this return with the preparer shown below (see instr. 7)? ☒ **Yes** ☐ **No**

**Paid
Preparer
Use
Only**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☒	PTIN P00005268
	ROY E FULLER CPA	ROY E FULLER CPA			
	Firm's name ☐	Piaker & Lyons PC		Firm's EIN ☐	
		PO Box 190 5862 County Rd 32			
	Firm's address ☐	Norwich, NY 13815		Phone no (607) 336-8908	

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PEGI S LOPRESTI	Trustee 3 00	0		
35 WEST MAIN STREET PO BOX 552 NORWICH, NY 13815				
WILLIAM TROXELL	President 3 00	0		
35 WEST MAIN STREET PO BOX 552 NORWICH, NY 13815				
RICHARD M RUNYON	Treasurer 3 00	0		
35 WEST MAIN STREET PO BOX 552 NORWICH, NY 13815				
NANCY RITZEL	Trustee 3 00	0		
35 WEST MAIN STREET PO BOX 552 NORWICH, NY 13815				
THOMAS C EMERSON	Secretary 3 00	0		
35 WEST MAIN STREET PO BOX 552 NORWICH, NY 13815				
MARY W DAVIS	Trustee 3 00	0		
35 WEST MAIN STREET PO BOX 552 NORWICH, NY 13815				
GARY BROOKINS	Trustee 3 00	0		
35 WEST MAIN STREET PO BOX 552 NORWICH, NY 13815				
BETSY BAIO	Trustee 3 00	0		
35 WEST MAIN STREET PO BOX 552 NORWICH, NY 13815				
WILLIAM ACEE	Vice President 3 00	0		
35 WEST MAIN STREET PO BOX 552 NORWICH, NY 13815				
GARY CLARK	Executive Direc 12 00	24,000		
35 WEST MAIN STREET PO BOX 552 NORWICH, NY 13815				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST PAUL'S EPISCOPAL CHURCH - TASTE 36 MAIN STREET OXFORD,NY 13830	NONE	509A1	FOOD PANTRY	2,000
6 ON THE SQUARE INC 6 LAYFAYETTE PARK OXFORD,NY 13830	NONE	509A1	RENOVATIONS AND EXPANSION	4,000
OXFORD MEMORIAL LIBRARY PO BOX 552 NORWICH,NY 13815	NONE	509A1	RENOVATIONS AND EXPANSION OF FACILITIES	25,000
NORWICH OXFORD LITTLE LEAGUE PO BOX 223 NORWICH,NY 13815	NONE	509A1	RESURFACE INFIELDS	14,000
NORWICH JUNIOR FOOTBALL INC 287 AURORA DRIVE NORWICH,NY 13815	NONE	509A1	EQUIPMENT AND UNIFORMS	5,720
NORWICH YMCA 68-70 NORTH BROAD STREET NORWICH,NY 13815	NONE	509A1	AUTISTIC PROGRAM	4,200
NORTHEAST CLASSIC CAR MUSEUM INC 24 REXFORD STREET NORWICH,NY 13815	NONE	509A1	ENERGY STUDY	8,000
JEWISH CENTER OF NORWICH PO BOX 901 BROOKS HALL MORRISVILLE,NY 13408	NONE	509A1	REPAIRS	35,000
HALO'S INC 534 COUNTY ROAD 39 AFTON,NY 13730	NONE	509A1	TRAINING	8,500
GREEK PEAK ADAPTIVE SNOWSPORTS 115 NORTH BROAD STREET NORWICH,NY 13815	NONE	509A1	SCHOLARSHIPS	2,500
FRIENDS OF ROGERS ENVIRONMENTAL EDU PO BOX 932 SHERBURNE,NY 13460	NONE	509A1	PROGRAM ACTIVITIES	5,000
FIRST UNITED METHODIST CHURCH PO BOX 530 51 SOUTH MAIN STREET NEW BERLIN,NY 13411	NONE	509A1	EXTERIOR PAINTING	12,000
FIRST PRESBYTERIAN CHURCH OF SMITHV PO BOX 173 SMITHVILLE FLATS,NY 13841	NONE	509A1	FURNISHINGS	10,000
EPISCOPAL CHRUCH OF THE EPIPHANY 5 CLASSIC STREET SHERBURNE,NY 13460	NONE	509A1	REPAIRS	10,000
COMMON CENTS - OXFORD THRIFT 64 NORTH CANAL STREET NORWICH,NY 13815	NONE	509A1	REPAIRS AND EQUIPMENT	7,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CITY OF NORWICH ONE CITY PLAZA NORWICH,NY 13815	NONE	EXEMPT	OUTDOOR POOL RENOVATIONS	40,000
CHENANGO COUNTY COUNCIL OF ARTS INC 27 WEST MAIN STREET NORWICH,NY 13815	NONE	509A1	COMMUNITY ROOM FURNITURE	5,000
CHENANGO COUNTY 5 COURT STREET NORWICH,NY 13815	NONE	EXEMPT	COURT HOUSE RENOVATIONS	15,000
HOSPICE OF CHENANGO COUNTY 21 HAYES ST NORWICH,NY 13815	NONE	509A1	PATIENT MEDICATION SUPPORT	15,000
VILLAGE OF SHERBURNE STREETScape 15 W STATE ST SHERBURNE,NY 13840	NONE	EXEMPT	STREETSCAPE IMPROVEMENTS	10,000
THE SHERBURNE PUBLIC LIBRARY 2 E STATE ST SHERBURNE,NY 13480	NONE	509A1	LIBARAY HISTORICAL RENOVATIONS	1,200
THE PLACE 20 E MAIN ST NORWICH,NY 13815	NONE	509A1	SUPPORT FOR ANNUAL CHRISTMAS CLOTHING GIFT PROGRAM	3,000
CHENANGO MEMORIAL HOSPITAL 179 NORTH BROAD STREET NORWICH,NY 13815	NONE	509A1	EQUIPMENT AND INTERIOR RENOVATIONS	50,000
THE PLACE 20 E MAIN ST NORWICH,NY 13815	NONE	509A1	MATCHING GRANT FOR TECHNOLOGICAL IMPROVEMENTS	5,000
SAINT PAUL'S EPISCOPAL CHURCH 36 MAIN ST OXFORD,NY 13830	NONE	509A1	FOOD PROVISIONS FOR THE NEEDY	10,000
CHENANGO COUNTY BLUES FEST 54 BORDEN AVE B22 NORWICH,NY 13815	NONE	509A1	EXPANSION OF THE ARTIST PROGRAM IN THE FESTIVAL	6,000
UNITED CHURCH OF CHRIST 11 W MAIN ST NORWICH,NY 13815	NONE	509A1	PROJECT SLEEP SAFE	3,500
NORWICH BID PARKS PROJECT 1 CITY PLAZA NORWICH,NY 13815	NONE	509A1	PARKS PROJECT	20,000
CHENANGO COUNTY HISTORICAL SOCIETY 45 REXFORD STREET NORWICH,NY 13815	NONE	509A1	BUILDING EXPANSION, RENOVATION & FURNISHINGS	13,849
DISPUTE RESOLUTION CENTER 27 W MAIN STREET NORWICH,NY 13815	NONE	509A1	TREATMENT COURT GRADUATION & VICTIM IMPACT PANAL	2,300

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ST BARTHOLOMEW CHURCH 81 EAST MAIN STREET NORWICH, NY 13815	NONE	509A1	CHURCH ROOF AND IMPROVEMENTS	36,400
ST THERESA'S CHURCH 24 N MAIN STREET NEW BERLIN, NY 13411	NONE	509A1	EDUCATIONS PROGRAMS AND RENOVATIONS FOR HANDICAPPED ACCESSIBILITY	5,622
NORWICH YMCA - GUS MACKER 68 NORTH BROAD STREET NORWICH, NY 13815	NONE	509A1	SUPPORT FOR ANNUAL GUS MACKER TOURNAMENT	3,200
NORWICH BID PUMPKIN FEST 1 CITY PLAZA NORWICH, NY 13815	NONE	509A1	ASSIST WITH OPERATING COSTS TO PRESENT THE "2011 PUMPKIN FESTIVAL"	4,750
COLORSCAPE CHENANGO ARTS FESTIVAL PO BOX 624 NORWICH, NY 13815	NONE	509A1	TO ASSIST WITH OPERATING COSTS TO PRESENT THE "2011 COLORSCAPE WEEKEND"	8,000
CITY OF NORWICH YOUTH BOARD ONE CITY PLAZA NORWICH, NY 13815	NONE	509A1	EDUCATIONAL YOUTH TRIPS	1,300
CITY OF NORWICH CITY BAND ONE CITY PLAZA NORWICH, NY 13815	NONE	509A1	SUPPORT FOR MUSIC IN THE PARKS	2,000
THE CHENANGO FOUNDATION INC 19 EATON CENTER NORWICH, NY 13815	NONE	509A1	SCHOLARSHIPS	5,000
EMMANUAL EPISCOPAL CHURCH 37 W MAIN STREET NORWICH, NY 13815	NONE	509A1	SUPPORT FOR NEEDY EMERGENCY HEAT ASSISTANCE	20,000
EMMANUAL EPSICOPAL CHURCH 37 W MAIN STREET NORWICH, NY 13815	NONE	509A1	SUPPORT FOR FOOD PANTRY AND MILK COUPONS	26,000
CATHOLIC CHARITIES OF CHENANGO COUN 3 OHARA DRIVE NORWICH, NY 13815	NONE	509A1	OUTREACH AND SUPPORT FOR LOW INCOME FAMILIES	35,000
SAINT MALACHYS CHURCH 31 E STATE STREET SHERBURNE, NY 13460	NONE	509A1	COPIER PRINTER REPLACEMENT, REPLACE CARPET AND TILE FLOORING, ROOF REPAIRS	8,000
MORRISVLE COLLEGE FOUNDATION INC PO BOX 901 MORRISVILLE, NY 13408	NONE	509A1	SCHOLARSHIPS HONORING RC SMITHS PARENTS	4,000
HOLY FAMILY CATHOLIC CHURCH 17 PROSPECT ST NORWICH, NY 13815	NONE	509A1	STUDENT SCHOLARSHIPS, RELIGIOUS EDUCATION INSTRUCTION AND FACILITY NEEDS	180,000
ST PAULS CHURCH 30 PLEASANT ST NORWICH, NY 13815	NONE	509A1	CHURCH NEEDS AND PROGRAMS	180,000
Total  3a				872,191

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors
▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2012

Name of the organization THE R C SMITH FOUNDATION INC	Employer identification number 20-1893940
--	--

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not total to more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization THE R C SMITH FOUNDATION INC	Employer identification number 20-1893940
---	---

Part I	Contributors (see instructions) Use duplicate copies of Part I if additional space is needed		
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	R C SMITH ESTATE 52 SOUTH BROAD STREET NORWICH, NY 13815	\$ 43,660	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
<u> </u>		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
<u> </u>		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
<u> </u>		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
<u> </u>		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
<u> </u>		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
<u> </u>		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
<u> </u>		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization THE R C SMITH FOUNDATION INC	Employer identification number 20-1893940
---	---

Part II	Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed		
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____

Name of organization THE R C SMITH FOUNDATION INC	Employer identification number 20-1893940
---	---

Part III

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry

For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **\$1,000 or less** for the year (Enter this information once See instructions) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

TY 2012 Accounting Fees Schedule**Name:** THE R C SMITH FOUNDATION INC**EIN:** 20-1893940**Software ID:** 12000229**Software Version:** 2012v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AUDIT & TAX PREP FEES	4,065	0	0	4,065

TY 2012 Investments Corporate
Bonds Schedule

Name: THE R C SMITH FOUNDATION INC

EIN: 20-1893940

Software ID: 12000229

Software Version: 2012v2.0

Name of Bond	End of Year Book Value	End of Year Fair Market Value
30000 HEWLETT-PACKARD CO 4.65% 12/9/21	30,116	30,116
30000 ARCELORMITTAL 6.125% 6/1/18	30,405	30,405
30000 JEFFERIES GROUP INC 5.5% 3/15/16	31,950	31,950
30000 MORGAN STANLEY 2.875% 7/28/14	30,660	30,660
30000 MCDONALDS CORP 3.5 7-20	33,252	33,252
40000 JPMORGAN CHASE & CO 2.6 1-16	41,583	41,583
30000 JOHN DEERE CAP 2.8 9-17	32,026	32,026
50000 GOLDMAN SACHS GP 5.0 6-23	53,057	53,057
75000 GOLDMAN SACH MTN 3.5 11-22	74,804	74,804
30000 GOLDMAN SACHS GROUP 3.625 2-16	31,756	31,756
50000 EBAY 1.625 10-15	51,341	51,341
30000 DELL INC 3.1 4-16	31,508	31,508
30000 CISCO SYSTEMS 4.45 1-20	34,787	34,787
100000 BANK OF AMER MTN 3.0 5-20	97,000	97,000
30000 BANK OF AMERICA 5.25 12-15	32,450	32,450
30000 AMGEN INC 3.45 10-20	32,113	32,113
125,000 BARCLAYS PLC M/T FLTG 3.75 07-20	131,170	131,170
19141.57 BANC OF AM MTG SEC 5.50 6-33	19,312	19,312
125,000 MORGAN STANLEY M/T FLT 10.0 9-25	118,594	118,594
125,000 JPMORGAN CHASE & CO M/T 2.625	129,225	129,225
100,000 GENL ELEC CAP CORP MED 5.5 11-21	114,587	114,587

TY 2012 Investments Corporate
Stock Schedule

Name: THE R C SMITH FOUNDATION INC

EIN: 20-1893940

Software ID: 12000229

Software Version: 2012v2.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1000 GENERAL MOTORS CO 4.75%	44,130	44,130
4000 LLOYDS BANKING GROUP 7.75%	109,680	109,680
12500 TORTOISE ENERGY INFRASTR 4.375%	124,750	124,750
1192 UTILITIES SELECT SCTOR SPDR	41,625	41,625
1000 NATIONAL GRID PLC SPONS ADR	57,440	57,440
845 ISHARES DJ US TELCOM SECTOR INDEX FD	20,500	20,500
165 MONSANTO CO	15,617	15,617
544 ECOLAB INC	39,114	39,114
1000 FREEPORT-MCMORAN COOPER AND GOLD	34,200	34,200
984 JACK HENRY & ASSOC INC	38,632	38,632
527 UNITED PARCEL SERVICE	38,856	38,856
860 HONEYWELL INTERNATIONAL INC	54,584	54,584
3000 BLOCK H&R INC	55,710	55,710
QUALITY SYSTEMS INC	34,720	34,720
2420 FINANCIAL SELECT SECTOR SPDR	39,663	39,663
481 T ROWE PRICE GROUP IN	31,321	31,321
463 VANGUARD REIT ETF	30,465	30,465
2000 GENERAL ELECTRIC 4.875 PFD	50,980	50,980
US BANCORP NEW	16,449	16,449
WELLS FARGO & CO	20,098	20,098
PHILLIPS 66	48,268	48,268
1000 TOTAL S.A. SPONS ADR	52,010	52,010
1070 CVS CAREMARK CORP	51,735	51,735
565 CHURCH & DWIGHT INC	30,267	30,267
730 HEINZ H J CO	42,106	42,106
479 POLARIS INDUSTRIES INC	40,308	40,308
1000 ASSURED GUARANTY MUNU	24,930	24,930
1558 XYLEM INC	42,222	42,222
2000 WASTE MANAGEMENT	67,480	67,480
5250 VALLEY NATIONAL BANCORP	48,825	48,825

Name of Stock	End of Year Book Value	End of Year Fair Market Value
261 VF CORP	39,403	39,403
339 UNION PAC CORP	42,619	42,619
407 THE MOSAIC COMPANY	23,048	23,048
2040 TEVA PHARMACEUTICAL INDS	76,174	76,174
1200 SOUTHERN COMPANY	51,372	51,372
650 QUALCOMM INC	40,209	40,209
1998 ORACLE CORPORATION	66,573	66,573
2000 NBT BANCORP INC	40,540	40,540
1000 KELLOGG	55,850	55,850
708 KBW REGIONAL BANKING ETF	19,803	19,803
358 ISHARES NASDAQ BIOTECH	49,125	49,125
2000 FINANCIAL ENGINES INC	55,480	55,480
4000 FIDELITY NATIONAL FINANCIAL INC	94,200	94,200
555 ENERGY SELECT SECTOR	39,638	39,638
1501 EMC CORP MASS	37,975	37,975
685 COVIDIEN PLC	39,552	39,552
587 BAXTER INTL INC	39,129	39,129
658 BED BATH & BEYOND	36,789	36,789
618 ACCENTURE PLC	41,097	41,097
2000 SUNCOR ENERGY INC NEW	65,960	65,960
800 ROYAL DUTCH SHELL PLC	56,712	56,712
1642 PFIZER INC	41,180	41,180
600 NEXTERA ENERGY INC	41,514	41,514
731 EMERSON ELEC CO	38,714	38,714
3000 DREAMWORKS ANIMATION SKG - A	49,710	49,710
2,200 GOLDMAN SACHS GROUP INC PFD	57,464	57,464
2,800 CORTS GOLDMAN SACHS CAPL PFD	69,972	69,972
561 SCHLUMBERGER LTD	38,877	38,877
797 MARKET VECTORS ETF AGRIBUSINESS	42,050	42,050
918 PRUDENTIAL FINL INC	48,957	48,957

Name of Stock	End of Year Book Value	End of Year Fair Market Value
568 PEPSICO INC	38,868	38,868
3129 MICROSOFT CORP	83,575	83,575
1718 LOWES COS INC	61,023	61,023
1922 JOHNSON & JOHNSON	134,732	134,732
508 JPMORGAN CHASE & CO	22,336	22,336
7719 INTEL CORP	159,166	159,166
82 GOOGLE INC CL A	58,005	58,005
272 GOLDMAN SACHS GROUP INC	34,696	34,696
4285 GENERAL ELEC CO	89,942	89,942
1083 EXXON MOBIL CORP	93,734	93,734
777 DISNEY WALT CO COM DISNEY	38,687	38,687
772 DANAHER CORP DEL	43,155	43,155
1133 CISCO SYS INC	22,263	22,263
346 BERKSHIRE HATHAWAY INC DEL CL B	31,036	31,036
150 APPLE INC	79,826	79,826
1121 WAL MART STORES INC	76,486	76,486
516 UNITED TECHNOLOGY CORP	42,317	42,317
1246 TARGET CORP	73,726	73,726
787 SCANA CORP NEW	35,919	35,919
1160 PROCTER & GAMBLE CO	78,752	78,752
1597 NORFOLK SOUTHERN CORP	98,758	98,758
1579 MCDONALDS CORP	139,284	139,284
3283 JOHNSON CTLS INC	100,690	100,690
451 INTL BUSINESS MACHINES CORP	86,389	86,389
642 ILLINOIS TOOL WKS INC	39,040	39,040
755 HARRIS CORP DEL	36,965	36,965
887 GENERAL MILLS INC	35,853	35,853
566 GENERAL DYNAMICS CORP	39,207	39,207
859 CHEVRON CORP	92,892	92,892
647 AUTOMATIC DATA PROCESSING	36,834	36,834

Name of Stock	End of Year Book Value	End of Year Fair Market Value
467 AIR PRODS & CHEMS INC	39,237	39,237
1858 AT&T INC	62,633	62,633
742 AFLAC INC	39,415	39,415
4,000 ALLIANZ SE PFD 8.375%#	102,500	102,500
1280 NOVARTIS A G SPONSORED ADR	81,024	81,024
3,800 SCHWAB CHARLES CORP NEW	54,568	54,568
1220 PAYCHEX INC	37,942	37,942
8079 ONEIDA FINL CORP	86,041	86,041
2489 CONOCOPHILLIPS	144,337	144,337
2500 GENL ELEC CAPTIAL CORP 6.1% PFD	62,000	62,000

TY 2012 Investments Government Obligations Schedule

Name: THE R C SMITH FOUNDATION INC

EIN: 20-1893940

Software ID: 12000229

Software Version: 2012v2.0

US Government Securities - End of

Year Book Value:

236,430

US Government Securities - End of

Year Fair Market Value:

236,430

State & Local Government

Securities - End of Year Book

Value:

1,332,836

State & Local Government

Securities - End of Year Fair

Market Value:

1,332,836

TY 2012 Investments - Other Schedule

Name: THE R C SMITH FOUNDATION INC

EIN: 20-1893940

Software ID: 12000229

Software Version: 2012v2.0

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
10193.69 LCORR L/S COMMOD STRAT	FMV	85,424	85,424
40 ADVISORS DIS TR UIT SER 823	FMV	39,122	39,122
3899 ADVISORS DIS TR UIT SER 775	FMV	40,316	40,316
3988 ADVISORS DIS TR UIT SER 775	FMV	41,395	41,395
100000 GE CAPITAL BANK CERT OF DEP	FMV	103,010	103,010
100000 GOLDMAN SACHS BANK USA CERT OF DE	FMV	101,325	101,325
100000 STATE BANK OF INDIA NY CERT OF DE	FMV	101,318	101,318
5000 ABERDEEN ASIA PACKIFIC PRIME INCOME	FMV	38,700	38,700
5154.64 BAIRD SHOR TERM BOND FUND	FMV	50,258	50,258
6447.45 DWS GNMA FUND	FMV	99,291	99,291
9026.93 BAIRD CORE PLUS BOND FUND	FMV	101,733	101,733
35902.59 OPPENHEIMER GLOBAL STRATEGIC IN	FMV	156,176	156,176
33006.84 T ROWE PRICE SHORT TERM BOND FU	FMV	160,083	160,083
16578.75 TEMPLETON GLOBAL BOND FUND	FMV	221,161	221,161
5586.59 LOCORR MANAGED FUT STRAT I	FMV	49,218	49,218
1037 DWS RREEF GLOBAL INFRAST - S	FMV	54,278	54,278
1774.94 OPPENHEIMER INTL GROWTH FD Y	FMV	54,508	54,508
1309 ISHARES MSCI CHINA INDEX FD	FMV	63,487	63,487
13071.90 LORD ABBETT INTL DIV INC	FMV	108,235	108,235
7173.21 DODGE & COX INTL STOCK FUND	FMV	248,480	248,480
1000 ISHARES MSCI EMERGING MKT INC	FMV	44,350	44,350
1531.86 OPPENHEIMER DEVELOPING MKT Y	FMV	53,431	53,431
4065.04 FRANK VALUE FUND	FMV	45,041	45,041
2000 REAVES UTILITIES INCOME TRUST	FMV	47,640	47,640
4255.32 FIDELITY ADV STR DVD	FMV	52,340	52,340
3775 ADVENT CLAYMORE CVT SEC	FMV	60,853	60,853
MFS DIVERSIFIED TARG RET	FMV	107,604	107,604
ADRONDACK SMALL CAP FUND	FMV	52,580	52,580
3696 CENTRAL FUND CANADA CL A	FMV	77,727	77,727
15710.95 OPPENHEIMER INTL BOND FD	FMV	103,378	103,378

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
1573 SENIOR HOUSING PROPERTIES	FMV	37,186	37,186
15306.98 FIDELITY ADV FLO	FMV	151,845	151,845
3246 WISDOMTREE INDIA EARNINGS	FMV	62,875	62,875
2570 VANGUARD SMALL CAP VALUE	FMV	186,711	186,711
2106 VANGUARD SMALL CAP GROWTH	FMV	187,497	187,497
4958 VANGUARD MSCI EMERGING MARKETS	FMV	220,780	220,780
3222 VANGUARD MIDCAP VALUE	FMV	189,486	189,486
2748 VANGUARD MIDCAP GROWTH	FMV	188,458	188,458
5000 ROYCE VALUE TR INC	FMV	67,100	67,100
17777.37 ROYCE PENNSYLVANIA MUT FUND	FMV	204,440	204,440
1037 MARKET VECTORS GOLD MINERS	FMV	48,106	48,106
1044 ISHARES MSCI SOUTH KOREA	FMV	66,139	66,139
4578 ISHARES MSCI SINGAPORE INDEX	FMV	62,673	62,673
3236 ISHARES MSCI HONG KONG	FMV	62,843	62,843
2214 ISHARES MSCI CANADA INDEX	FMV	62,878	62,878
1098 ISHARES MSCI BRAZIL INDEX	FMV	61,422	61,422
2510 ISHARES MSCI AUSTRALIA INDEX	FMV	63,101	63,101
8907.65 HARTFORD MIDCAP FUND	FMV	194,810	194,810
5000 GAMCO GLOBAL	FMV	64,000	64,000
6738.86 CRM MID CAP VALUE FD	FMV	207,422	207,422
12136.53 LAZARD EMERGING MARKET	FMV	237,148	237,148
100,000 TOWER BK & TR CO CTF	FMV	105,939	105,939
100,000 FIRST NATL BK CTF OF DEP 3 1-15	FMV	104,075	104,075
100,000 GE CAPITAL FINL UT 1.35	FMV	100,729	100,729
59945.59 VANGUARD GNMA FUND ADMIRAL SH	FMV	654,006	654,006
57699.09 FEDERATED TOTAL RETURN BOND F	FMV	659,501	659,501
47689 DODGE & COX INCOME FUND	FMV	660,969	660,969
11948.65 HUSSMAN STRATEGIC GROWTH FUND	FMV	127,970	127,970
24285.38 MFS LIMITED MATURITY FUND R4	FMV	148,869	148,869
28,370.296 LEIGH BALDWIN TOTAL RETURN BD	FMV	220,437	220,437

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
100,000 REPUBLIC BANK UT CTF 3.7 3-16	FMV	107,537	107,537
100,000 BARCLAYS BANK DE CTF 3.15 11-14	FMV	104,034	104,034
100,000 BMW KN NO AMER UT CTF 2.7 12-13	FMV	101,969	101,969

TY 2012 Other Expenses Schedule**Name:** THE R C SMITH FOUNDATION INC**EIN:** 20-1893940**Software ID:** 12000229**Software Version:** 2012v2.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
WEBSITE	204			204
POSTAGE AND OFFICE EXPENSE	1,913			1,913
NYS FEE	750			750
MISCELLANEOUS	20			20
MEMBERSHIPS	695			695
INSURANCE	750			750

TY 2012 Other Professional Fees Schedule**Name:** THE R C SMITH FOUNDATION INC**EIN:** 20-1893940**Software ID:** 12000229**Software Version:** 2012v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADVISORY FEES	75,933	75,933	0	0

TY 2012 Taxes Schedule**Name:** THE R C SMITH FOUNDATION INC**EIN:** 20-1893940**Software ID:** 12000229**Software Version:** 2012v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	1,949	1,949		
FEDERAL TAXES	21,829			