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Form **990-PF**

Department of the Treasury Internal Revenue Service Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545 0052

2012

	endar year 2012, or tax year beginning	, 2012	, and ending	, , , , , , , , , , , , , , , , , , ,
	foundation Ruth and Vernon Taylor Found	dation Montan	_ A	Employer identification number 20-1746884
Number a	and street (or P O box number if mail is not delivered to stre	eet address)	Room/suite E	
	Reeves Road East		E	(406) 587-5594
City or to		State	ZIP code	the contraction of the contracti
Boze		MT	59718-7701 C	If exemption application is pending, check here
G Che	eck all that apply: Initial return	Initial Return of a for	mer public charity	1 Foreign organizations, check here
	Final return	Amended return		2 Caraign organizations masting the 959/ test sheek
	Address change	Name change		2 Foreign organizations meeting the 85% test, check here and attach computation
H C		(c)(3) exempt private f		
	Section 4947(a)(1) nonexempt charitable tr	ounting method X C	private foundation E	If private foundation status was terminated under section 507(b)(1)(A), check here
		Other (specify)		
► s		column (d) must be or	cash hasis 7 F	If the foundation is in a 60-month termination under section 507(b)(1)(B), check here
	Analysis of Revenue and		T	
. 0,,,,,,	Expenses (The total of amounts in	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net (d) Disbursements for charitable
	columns (b), (c), and (d) may not neces-	expenses per books	1,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	purposes
	sarily equal the amounts in column (a) (see instructions))			(cash basis only)
	Contributions gifts, grants, etc, received (att sch)		to Co. to consider the war	医胃性性病 医骨膜骨髓 班牙神经 网络格拉斯 一年十二十二年
	2 Ck ► X if the foundn is not req to att Sch B	F = 2 - 145		I V TO SERVE THE SERVE S
	3 Interest on savings and temporary			A STATE OF THE STA
	cash investments	139.	139	· Market the second
	4 Dividends and interest from securities 5 a Gross rents	191,543.	191,543	
	b Net rental income or (loss)			The state of the s
D	or (loss) 6 a Net gain/(loss) from sale of assets not on line 10	549 979	L-6a_Stmt_	- Jan San San San San San San San San San S
R E	b Gross sales price for all 7 004 650	349, 976.	L-ba_Stmt_	
E V	assets on line 6a /, 884, 652. 7 Capital gain net income (from Part IV, line 2)	* *	549,978	
Ē N	8 Net short-term capital gain		343/3/0	
U	9 Income modifications			1. Carried State of the Contract of the Contra
Ē	10 a Gross sales less returns and	,	, ,	· · · · · · · · · · · · · · · · · · ·
2013	allowances h Less Cost of			
20	goods sold			
8	c Gross profit/(loss) (att sch)		<u> </u>	
e 7		250,859.	4 402	
9	See Line 11 Stmt () 12 Total. Add lines 1 through [] [] []	200,639. 2013 1992,519.	4,403 746,063	
AUG	13 Compensation of officers, directors, trustees, etc	7113 13927313.	7407003	* * * * * * * * * * * * * * * * * * * *
_	14 Other employee salaries and wages		 	
æ	15 Pension plans, employee benefits EN			
髪 A	16 a Legal fees (attach schedule)			
A D M	b Accounting fees (attach sch) L-16b Stmt[2,894.	2,605	. 289.
≪ €€ ।	c Other prof fees (attach sch)			
CP :	17 Interest			
N I S T R	18 Taxes (attach scheduleXsee instrs) See Line 18 Stmt	71,296.	5,996	.
A A T T	19 Depreciation (attach sch) and depletion			
l į	20 Occupancy			P 2 4 2 2 4
N V G E	21 Travel, conferences, and meetings			
A E N X D P	22 Printing and publications			
A E	23 Other expenses (attach schedule)			_
E N	See Line 23 Stmt	5,311.	5,275	. 7.
Ĕ	24 Total operating and administrative expenses. Add lines 13 through 23	79,50 <u>1.</u>	_ 13,876	. 296.
5	25 Contributions, gifts, grants paid	419,050.	15,070	419,050.
	26 Total expenses and disbursements.			
	Add lines 24 and 25	498,551.	13,876	. 419,346.
	27 Subtract line 26 from line 12:		تنافض وسيرس	The second secon
	a Excess of revenue over expenses and disbursements	493,968.	STREET STREET	
		422/200	732,187	
	C Adjusted net income (if negative, enter -0-)	The said of the said	A CONTRACTOR OF THE PARTY OF TH	

		(See instructions)	(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash - non-interest-bearing	3,332.	31,778.	31,778.
	2	Savings and temporary cash investments	1,935,548.	1,817,163.	1,817,163.
	3	Accounts receivable	(的) (2) (4) (4)	10000000000000000000000000000000000000	
		Less allowance for doubtful accounts		A STATE OF THE REAL PROPERTY OF THE PARTY OF	
	4	Pledges receivable	And Bertham Should be with	A CONTRACTOR STATE OF THE STATE	
	1	Less allowance for doubtful accounts			150.5517 779.57
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch)	THE MAN THEN THE STATE OF THE S	THE THE PARTY OF T	Carlotte State of
A	ļ	Less: allowance for doubtful accounts		the same of the sa	7886794444444444444444444444444444444444
S	8	Inventories for sale or use			
A S E T	9	Prepaid expenses and deferred charges			
S		Investments – U.S. and state government			
_		obligations (attach schedule)			
	b	Investments — corporate stock (attach schedule) Schedule "A"	5,018,853.	5,607,123.	5,731,761.
	C	: Investments — corporate bonds (attach schedule) Schedule "A"	433,626.	433,626.	285,500.
	11	Investments — land, buildings, and equipment basis			The state of the s
		Less accumulated depreciation			السيدهدين المتحدث المستعدد المتحدد الم
		(attach schedule)			
	ĭ	Investments – mortgage loans	04 205		
	13	Investments — other (attach schedule) Schedule "A"	24,635.	20,272.	22,203.
	14	Land, buildings, and equipment basis			
		Less accumulated depreciation (attach schedule)			
	16	Other assets (describe Schedule "A") Total assets (to be completed by all filers —		0.	1,201.
	''	see the instructions. Also, see page 1, item I)	7,415,994.	7,909,962.	7,889,606.
Ļ	17	Accounts payable and accrued expenses			公本對多性別數2分
	18	Grants payable			
Α	10	aranto payable			The state of the s
A B		Deferred revenue			
	19				
	19	Deferred revenue			
B L I T	19 20 21	Deferred revenue Loans from officers, directors, trustees, & other disqualified persons			
B L T E	19 20 21 22	Deferred revenue Loans from officers, directors, trustees, & other disqualified persons Mortgages and other notes payable (attach schedule) Other liabilities (describe)			
B I L I T I	19 20 21 22	Deferred revenue Loans from officers, directors, trustees, & other disqualified persons Mortgages and other notes payable (attach schedule) Other liabilities (describe) Total liabilities (add lines 17 through 22)			
B L T E	19 20 21 22	Deferred revenue Loans from officers, directors, trustees, & other disqualified persons Mortgages and other notes payable (attach schedule) Other liabilities (describe)			
B I L I T I E S	19 20 21 22 23	Deferred revenue Loans from officers, directors, trustees, & other disqualified persons Mortgages and other notes payable (attach schedule) Other liabilities (describe) Total liabilities (add lines 17 through 22) Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
B I L I T I E S	19 20 21 22 23	Deferred revenue Loans from officers, directors, trustees, & other disqualified persons Mortgages and other notes payable (attach schedule) Other liabilities (describe) Total liabilities (add lines 17 through 22) Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. Unrestricted			
B L L T L ES FUN	19 20 21 22 23 24 25	Deferred revenue Loans from officers, directors, trustees, & other disqualified persons Mortgages and other notes payable (attach schedule) Other liabilities (describe) Total liabilities (add lines 17 through 22) Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. Unrestricted Temporarily restricted			
BILITIES FUND	19 20 21 22 23 24 25	Deferred revenue Loans from officers, directors, trustees, & other disqualified persons Mortgages and other notes payable (attach schedule) Other liabilities (describe) Total liabilities (add lines 17 through 22) Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. Unrestricted Temporarily restricted Permanently restricted			
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BILITIES FUND	19 20 21 22 23 24 25 26	Deferred revenue Loans from officers, directors, trustees, & other disqualified persons Mortgages and other notes payable (attach schedule) Other liabilities (describe) Total liabilities (add lines 17 through 22) Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. Unrestricted Temporarily restricted Permanently restricted Foundations that do not follow SFAS 117, check here	7,415,994.	7,909,962.	
BILITIES FUND BALAN	19 20 21 22 23 24 25 26	Deferred revenue Loans from officers, directors, trustees, & other disqualified persons Mortgages and other notes payable (attach schedule) Other liabilities (describe) Total liabilities (add lines 17 through 22) Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. Unrestricted Temporarily restricted Permanently restricted Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.	7,415,994.	7,909,962.	
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BILITIES FUND BALAN	19 20 21 22 23 24 25 26 27 28 29	Deferred revenue Loans from officers, directors, trustees, & other disqualified persons Mortgages and other notes payable (attach schedule) Other liabilities (describe) Total liabilities (add lines 17 through 22) Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. Unrestricted Temporarily restricted Permanently restricted Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. Capital stock, trust principal, or current funds Paid-in or capital surplus, or land, building, and equipment fund	7,415,994.	7,909,962.	
B-L-T-ES FUND BALANCE	19 20 21 22 23 24 25 26 27 28 29 30	Deferred revenue Loans from officers, directors, trustees, & other disqualified persons Mortgages and other notes payable (attach schedule) Other liabilities (describe) Total liabilities (add lines 17 through 22) Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. Unrestricted Temporarily restricted Permanently restricted Permanently restricted Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. Capital stock, trust principal, or current funds Paid-in or capital surplus, or land, building, and equipment fund Retained earnings, accumulated income, endowment, or other funds Total net assets or fund balances (see instructions) Total liabilities and net assets/fund balances	7,415,994.	7,909,962.	
B-L-T-ES FUND BALANCES NET ASSETS OR	19 20 21 22 23 24 25 26 27 28 29 30 31	Deferred revenue Loans from officers, directors, trustees, & other disqualified persons Mortgages and other notes payable (attach schedule) Other liabilities (describe) Total liabilities (add lines 17 through 22) Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. Unrestricted Temporarily restricted Permanently restricted Permanently restricted Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. Capital stock, trust principal, or current funds Paid-in or capital surplus, or land, building, and equipment fund Retained earnings, accumulated income, endowment, or other funds Total net assets or fund balances (see instructions) Total liabilities and net assets/fund balances (see instructions)	7,415,994. 7,415,994.		
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BILITIES FUND BALANCES TO 2	19 20 21 22 23 24 25 26 27 28 29 30 31 Total end-o Enter	Deferred revenue Loans from officers, directors, trustees, & other disqualified persons Mortgages and other notes payable (attach schedule) Other liabilities (describe) Total liabilities (add lines 17 through 22) Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. Unrestricted Temporarily restricted Permanently restricted Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. Capital stock, trust principal, or current funds Paid-in or capital surplus, or land, building, and equipment fund Retained earnings, accumulated income, endowment, or other funds Total net assets or fund balances (see instructions) Total liabilities and net assets/fund balances (see instructions) Analysis of Changes in Net Assets or Fund Balanc net assets or fund balances at beginning of year — Part II, columif-year figure reported on prior year's return)	7,415,994. 7,415,994. es	7,909,962. 7,909,962. ee with	
BILITIES FUND BALANCES IN 1 2 3 4	24 25 26 27 28 29 30 31 1111 / I	Deferred revenue Loans from officers, directors, trustees, & other disqualified persons Mortgages and other notes payable (attach schedule) Other liabilities (describe) Total liabilities (add lines 17 through 22) Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. Unrestricted Temporarily restricted Permanently restricted Permanently restricted Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. Capital stock, trust principal, or current funds Paid-in or capital surplus, or land, building, and equipment fund Retained earnings, accumulated income, endowment, or other funds Total net assets or fund balances (see instructions) Total liabilities and net assets/fund balances (see instructions) Analysis of Changes in Net Assets or Fund Balanc net assets or fund balances at beginning of year — Part II, colum f-year figure reported on prior year's return) amount from Part I, line 27a ncreases not included in line 2 (itemize) nes 1, 2, and 3	7,415,994. 7,415,994. es	7,909,962. 7,909,962. ee with 1 2	
BILITIES FUND BALANCES IN 1 2 3 4	24 25 26 27 28 29 30 31 1111 / I	Deferred revenue Loans from officers, directors, trustees, & other disqualified persons Mortgages and other notes payable (attach schedule) Other liabilities (describe) Total liabilities (add lines 17 through 22) Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. Unrestricted Temporarily restricted Permanently restricted Permanently restricted Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. Capital stock, trust principal, or current funds Paid-in or capital surplus, or land, building, and equipment fund Retained earnings, accumulated income, endowment, or other funds Total net assets or fund balances (see instructions) Total liabilities and net assets/fund balances (see instructions) Analysis of Changes in Net Assets or Fund Balanc net assets or fund balances at beginning of year — Part II, colum f-year figure reported on prior year's return) amount from Part I, line 27a ncreases not included in line 2 (itemize)	7,415,994. 7,415,994. es	7,909,962. 7,909,962. ee with 1 2 3	493,968.
B-L-T-ES FUND BALANCES IN 1 2 3 4 5	21 22 23 24 25 26 27 28 29 30 31 Total end-offendendendendendendendendendendendendende	Deferred revenue Loans from officers, directors, trustees, & other disqualified persons Mortgages and other notes payable (attach schedule) Other liabilities (describe) Total liabilities (add lines 17 through 22) Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. Unrestricted Temporarily restricted Permanently restricted Permanently restricted Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. Capital stock, trust principal, or current funds Paid-in or capital surplus, or land, building, and equipment fund Retained earnings, accumulated income, endowment, or other funds Total net assets or fund balances (see instructions) Total liabilities and net assets/fund balances (see instructions) Analysis of Changes in Net Assets or Fund Balanc net assets or fund balances at beginning of year — Part II, colum f-year figure reported on prior year's return) amount from Part I, line 27a ncreases not included in line 2 (itemize) nes 1, 2, and 3	7,415,994. 7,415,994. es an (a), line 30 (must agr	7,909,962. 7,909,962. ee with 1 2 3 4 5	493,968.

Beginning of year

Fizin enta 3	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company) (b) How a P - Pu D - Do				(C) Date acquired (month, day, year)	(month, day, year	
1a See	Schedule "B"		P		Various	Various	
b					Value	Various	
С							
d							
e	· - · · · · · · · · · · · · · · · · · ·	r					
(e) G	ross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (loss) (e) plus (f) minus (g)		
a	7,884,652.		7,334	,674.		549,978.	
b							
_ с			······································				
d							
e	·	<u> </u>					
		ng gain in column (h) and owned by t			(I) Gains (Cologain minus column (K	ımn (h)	
	or Market Value s of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i over column (j), if any		nan -0-) or Losses (fr		
<u>a</u>	0.	0.		0.		549,978.	
- <u>-</u>			<u></u>				
- <u> </u>							
2 Capital	gain net income or (net	capital loss) If gain, also If (loss), enter	enter in Part I, line 7 er -0- in Part I, line 7	2		549,978.	
3 Net sha	ort-term capital gain or (l	oss) as defined in sections 1222(5) a		- <u>-</u>	 	01373.01	
			- 7				
	I, line 8	8, column (c) (see instructions) If (le	oss), enter -u-	3		0.	
Part V	Qualification Under	Section 4940(e) for Reduced	Tax on Net Investmen	nt Income			
If 'Yes,' the fo	oundation does not quali	on 4942 tax on the distributable amo fy under section 4940(e) Do not com	plete this part.		Yes	X No	
Lnter tr		each column for each year, see the		ny entries.	(d)		
Calenda	(a) e period years r year (or tax year eginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use asset	s (col	Distribution umn (b) divided t	ratio by column (c))	
	2011	404,414.	8,458	756.		0.047810	
	2010	354,777.	8,169			0.043425	
	2009	355,214.	7,279			0.048800	
	2008	334,732.	7,380	822.		0.045352	
	2007	104.	6,704	,513.		0.000016	
2 Total of	f line 1, column (d)			2		0.185403	
			Landan Object 1 1 11	- <u>-</u> -			
3 Average number	e distribution ratio for the of years the foundation	: 5-year base period — divide the tota has been in existence if less than 5 y	on line 2 by 5, or by the years	3		0.037081	
4 Enter th	ne net value of noncharit	able-use assets for 2012 from Part X	, line 5	4	8	3,134,370.	
5 Multiply	line 4 by line 3			_5		301,631.	
6 Enter 1	% of net investment inco	ome (1% of Part I, line 27b)		6		7,322.	
	es 5 and 6	·		7		308,953.	
		as David VIII. lines 4		8			
8 Enter q	ualifying distributions fro	m Part XII line 4		18	1	71 LU 47 L	
		in race, into 4				419,346.	

Pa	rt VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see	instru	ctions)		
	Exempt operating foundations described in section 4940(d)(2), check here and enter 'N/A' on line 1.	- *			٠٠.
	Date of ruling or determination letter (attach copy of letter if necessary — see instrs)			·	
1	Domestic foundations that meet the section 4940(e) requirements in Part V,	1		7,	322.
	check here ► 🗓 and enter 1% of Part I, line 27b	2 18 ×	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		3 2.4
•	c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)				لتنس
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable				
	foundations only Others enter -0-)	2			0.
3	Add lines 1 and 2	3		7,	<u>322.</u>
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4			<u> </u>
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5		7,	322.
6	Credits/Payments*	, , , , ,	***		. ,
	2012 estimated tax pmts and 2011 overpayment credited to 2012 6a 11,339.			4	i a
	Exempt foreign organizations — tax withheld at source 6b	1 A A		` * /	٠, ١
	Tax paid with application for extension of time to file (Form 8868) Backup withholding erroneously withheld 6 d	ر ا موتر			· ,
	Backup withholding erroneously withheld Total credits and payments Add lines 6a through 6d	7	1 1 1 1 1 1	<u> </u>	لــــــــــــــــــــــــــــــــــــــ
8	Enter any penalty for underpayment of estimated tax. Check here	8		11,	339.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	-		
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10			017.
11	Enter the amount of line 10 to be Credited to 2013 estimated tax 4,017. Refunded	11		-4,	<u> </u>
	t VII-A Statements Regarding Activities	<u> </u>			
			E . Ti	Yes	No
1 6	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1 a	├	Х
ŀ	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes				
•	(see the instructions for definition)?		1 ь		Х
	If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials publ	shed	aty a g = stang ti g = \$10 at at	Sep.	130 00
	or distributed by the foundation in connection with the activities		\$1000 mms	***	30-36-4 24-5-4-36
	Did the foundation file Form 1120-POL for this year?		1 c		X
C	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation (2) On foundation squares		3,33	, 24 A	大き 落ち
6	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on			2 4 3 mm 1 2 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	
	foundation managers •\$			""。 第一章	
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?		2		X
	If 'Yes,' attach a detailed description of the activities			* e* t	72
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles		<u> </u>		
	of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		3		X
	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4 a	X_	
_	If 'Yes,' has it filed a tax return on Form 990-T for this year?		4 b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5		X
_	If 'Yes,' attach the statement required by General Instruction T			(* * * *)	F. 1. 17
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:			ان مر يا	· 建基型
	By language in the governing instrument, or			, , ,	* ************************************
	 By state legislation that effectively amends the governing instrument so that no mandatory directions that conf with the state law remain in the governing instrument? 	lict	6	~ <u>^</u>	لششا
7	Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV		7	X	
	Enter the states to which the foundation reports or with which it is registered (see instructions)		,	-	7 5 7
•	MT - Montana		- , '	•	, 1
h			-		
	of the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If 'No,' attach explanation		8 b	Х	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(1)(3) or 4°	942(n)	5)		
•	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 49 for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If 'Yes,' complete is	Part XI	9		X
10	Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their nar	nes			
	and addresses		10_		X_
BAA			Form 99	υ-PF (2012)

Pai	T VIII-A Statements Regarding Activities (continued)					
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)			11		Х
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified advisory privileges? If 'Yes,' attach statement (see instructions)	person	had	12		Х
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption ap	plication	on?	13	Х	
	Website address N/A				- <u>-</u> -	
14	The books are in care of James C. Taylor Telephone	no P	<u>(406)</u>	<u>_587</u>	<u>-559</u>) <u>4</u>
	Located at 1045 Reeves Road East, Suite E Bozeman, MT ZIP + 4	<u>597</u>	<u> 18-770</u>	<u> </u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here	- 1	[\sqcup
	and enter the amount of tax-exempt interest received or accrued during the year	-	15			
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authorish, securities, or other financial account in a foreign country?	ority ove	er a	16	Yes	No X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1. If 'Yes,' enter the name foreign country	of the		- 4		, ,
Par	t VII. B Statements Regarding Activities for Which Form 4720 May Be Required		-	<u>'</u> .1		
3.2.4	File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.			49.44	Yes	No
1 a	During the year did the foundation (either directly or indirectly)			रजसर र	و ۱۹ و ۱۹ ر	15 1
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	Yes	X No	33.7 A	****	, , ,
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	_ ∏Yes	□ ⊠No		toria 1	Jeys Jeys
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	Yes	No	1, 4		levino d se e
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	Yes	X No	1	100 mg 1	300
		٦.,,	<u></u>	4 S		1
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	Yes	No			
	(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	Yes	⊠No			
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?			1 b		X
	Organizations relying on a current notice regarding disaster assistance check here	•		200 P	n Te	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?			1 c	1 .4	X_
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section $4942(j)(3)$ or $4942(j)(5)$).			4 12 12 14 14 14 14 14 14 14 14 14 14 14 14 14		
а	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?	Yes	X No	2 mg - 40 -		2 \ 2 \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \
	If 'Yes,' list the years 20, 20, 20, 20		ت -		1.30	300
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)((relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2 all years listed, answer 'No' and attach statement — see instructions)	2) 2) to		2 b	7 TeA	
_	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here	,			· -, }	,
·	The provisions of section 4342(a)(2) are being applied to any of the years listed in 2a, list the years here 20, 20, 20, 20, 20, 20, 20, 20, 20, 20, 20, 20, 20			, ,,	- 1 - 3 - 1 - 3 - 3 - 3 - 3 - 3 - 3 - 3	4 10 4 4 10 4 7 10 10 10 10 10 10 10 10 10 10 10 10 10
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	Yes	X No	,	, .	
b	If 'Yes,' did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)	_		3 b		45 - 4 - 4 - 4 - 4 - 4 - 4 - 4 - 4 - 4 -
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?			4 a		X
	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?			4 b		X
BAA			Foi	rm 990	- PF (2	2012)

Form 990-PF (2012) The Ruth and Vernon Part VII-B Statements Regarding Activit			20-17	46884	Page 6				
		1 4720 may be ned	uned (commueu)	 					
5 a During the year did the foundation pay or incuit(1) Carry on propaganda, or otherwise attempt		(section 4945(e))?	∏Yes 🛭	No					
(2) Influence the outcome of any specific publi	c election (see section		□ ves k	, No					
on, directly or indirectly, any voter registration drive? (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes X No									
(4) Provide a grant to an organization other th in section 509(a)(1), (2), or (3), or section			Yes X	No -					
(5) Provide for any purpose other than religiou educational purposes, or for the prevention			Yes 🛭	No \	9 2				
b If any answer is 'Yes' to 5a(1)-(5), did any of t described in Regulations section 53 4945 or in	he transactions fail to q a current notice regardi	ualify under the exception	ons	'					
(see instructions)? Organizations relying on a current notice regai	ding disaster assistance	e check here	•	5 b					
c If the answer is 'Yes' to question 5a(4), does to tax because it maintained expenditure response	ne foundation claim exemble to the condition of the grant?	mption from the	☐ Yes ☐	No					
If 'Yes,' attach the statement required by Regu	lations section 53 4945	-5(d)		'					
6 a Did the foundation, during the year, receive an on a personal benefit contract?]No					
b Did the foundation, during the year, pay premiing the year.	ums, directly or indirectl	y, on a personal benefit	t contract?	6 b	<u> </u>				
7 a At any time during the tax year, was the found	ation a party to a prohib	ited tax shelter transact	tion? Yes X	No Ó					
b If 'Yes,' did the foundation receive any proceed	is or have any net incon	ne attributable to the tra	ansaction?	7 b					
Part VIII Information About Officers, D and Contractors	irectors, I rustees,	Foundation Manag	gers, Highly Paid E	mployees	÷,				
1 List all officers, directors, trustees, foundation	n managers and their co	ompensation (see instr	uctions).						
(a) Name and address	(b) Title, and average hours per week devoted to position	(c)Compensation (If not paid, enter -0-)	(d)Contributions to employee benefit plans and deferred compensation	(e)Expense other al	e account, llowances				
James C. Taylor 1045 Reeves Rd. E., Suite E	Director C Bree								
Bozeman MT 59718	Director & Pres.	0.	0.		0.				
Beatrice R. Taylor 1045 Reeves Rd. E., Suite E Bozeman MT 59718	Director & V.P.	0.	0.		0.				
Peggy L. Olson	0.00								
1045 Reeves Rd. E., Suite E	Sec/Treas.	0			0				
Bozeman MT 59718 Susan R. Taylor	10.00	0.	0.		0.				
1045 Reeves Rd. E., Suite E Bozeman MT 59718	Director 0.00	0.	0.		0.				
2 Compensation of five highest-paid employees			<u> </u>	er 'NONE.'					
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d)Contributions to employee benefit plans and deferred compensation	(e)Expense	account, lowances				
NONE									
				i					
			į.						
Total number of other employees paid over \$50,000 BAA	TEEA0306 12	2/25/12		Form 990	None - PF (2012)				

Form 9	290-PF (2012) The Ruth and Vernon Taylor Foundation, Montana	20-174	<u>6884</u> _	Page 7
Part:	VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly and Contractors (continued)	Paid E	mployees,	
3 F	ive highest-paid independent contractors for professional services (see instructions). If none, enter 'NON	E.'		
	(a) Name and address of each person paid more than \$50,000 (b) Type of service		(c) Compens	sation_
<u>иои</u> е				
				-
-		- 1		
		ľ		
Total r	number of others receiving over \$50,000 for professional services	<u> </u>		None
Part	IX-A Summary of Direct Charitable Activities			
List the i organiza	foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of tions and other beneficiaries served, conferences convened, research papers produced, etc.		Expense	s
	NONE			
_				
				0.
2 _		· 		
-		· 		
3 -				
_		·		
_				
4 _				
_				
Part	X-B Summary of Program-Related Investments (see instructions)			
Descri	be the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount	
1 <u>N</u>	IONE			
_				
, –				0.
2 _				
_				
All oth	er program-related investments. See instructions			
3 \bar{V}	IONE			
_				
Taki 1	Add lives 1 through 2	-		0.
Iotal. / BAA	Add lines 1 through 3		Form 990-PF	None
			1 OHH 330-FF	(2012)

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6

412,024.

Page 8 Form 990-PF (2012) The Ruth and Vernon Taylor Foundation, Montana 20-1746884 Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.) 1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes: a Average monthly fair market value of securities 1 a 6,253,953. 1 b **b** Average of monthly cash balances 2,003,090. 1 c c Fair market value of all other assets (see instructions) 1,201. 1 d d Total (add lines 1a, b, and c) 8,258,244. e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1 e Acquisition indebtedness applicable to line 1 assets 2 3 8,258,244. Subtract line 2 from line 1d Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions) 4 123,874. 5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4 5 8,134,370. 6 406,719. Minimum investment return. Enter 5% of line 5 Part XI. Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and do not complete this part.) and certain foreign organizations check here 🟲 Minimum investment return from Part X, line 6 1 406,719. 1 1 4 2 a 2a Tax on investment income for 2012 from Part VI, line 5 7,322 b Income tax for 2012 (This does not include the tax from Part VI) 2 b 2 c C Add lines 2a and 2b 7,322. 3 399,397. 3 Distributable amount before adjustments Subtract line 2c from line 1 4 Recoveries of amounts treated as qualifying distributions 5 399,397. Add lines 3 and 4 6 Deduction from distributable amount (see instructions) 7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1 399,397 Part XII Qualifying Distributions (see instructions) Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes 1 a a Expenses, contributions, gifts, etc - total from Part I, column (d), line 26 419,346. 1 b **b** Program-related investments — total from Part IX-B 0. 2 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes Amounts set aside for specific charitable projects that satisfy the a Suitability test (prior IRS approval required) 3 a 3 b **b** Cash distribution test (attach the required schedule) 4 4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 419,346. Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income 5 7,322. Enter 1% of Part I, line 27b (see instructions)

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Adjusted qualifying distributions. Subtract line 5 from line 4

Form 990-PF (2012) BAA

Part XIII Undistributed Income (see instructions)

			(a) Corpu	s	Ye	ars pri	b) or to 20	011		(c) 2011			(d) 2012	
1	Distributable amount for 2012 from Part XI, line 7	1	1,2	,	5.	- 1	Aut		,	•	-		399,3	97.
2	Undistributed income, if any, as of the end of 2012		٠, ١		5)	•			•			33373	<u> </u>
	Enter amount for 2011 only									411	,413.			
1	Total for prior years 20 , 20 , 20			,0				_			,	ALL	-	
	Excess distributions carryover, if any, to 2012													
	a From 2007 0 .	4,		,~	. 2		- 4		*	•		,		
ı	o From 2008 0 .													
(From 2009 0.	`	,1	ř.	٤	٤,		•		٠,				
(from 2010 0.				,	-								
•	e From 2011 0.	4 42	- 145	t	â-	- *1	>		;		3	•	*	
1	Total of lines 3a through e			0.]									
4	Qualifying distributions for 2012 from Part	٠.,	4	, ,	, "	**	i''						-	
	XII, line 4. ► \$ 419,346.													
á	Applied to 2011, but not more than line 2a		3			,	* /			411	,413.			,
ı	Applied to undistributed income of prior years (Election required — see instructions)	<i>‡</i>	•	-					Ŧ,	*	a :		- ·	
(: Treated as distributions out of corpus (Election required – see instructions)									*	· ·	, ,	, ,	
(Applied to 2012 distributable amount											**	7,9	33.
	Remaining amount distributed out of corpus			0.							•		, ,	
5	Excess distributions carryover applied to 2012			<u></u>							4			-
	(If an amount appears in column (d), the				•						,		- 1	
	same amount must be shown in column (a))												**	٠,
6	Enter the net total of each column as											400	a **	(year
Ŭ	indicated below:													
á	Corpus Add lines 3f, 4c, and 4e Subtract line 5			0.						٧.			- <u>al</u>	*3
ŀ	Prior years' undistributed income Subtract line 4b from line 2b							0.				-		٠,
(Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed												ay A	- A.
C	Subtract line 6c from line 6b Taxable amount – see instructions							0.					11800	ţĵr.
6	Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount — see instructions										0.		- 4.	_ 1
					 						<u>-</u> -			
f	Undistributed income for 2012 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013.												391,4	64.
7	Amounts treated as distributions out of		-										· - / -	
	corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)												r	
8	Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)			0									٠	
9	Excess distributions carryover to 2013.			0.									,	
	Subtract lines 7 and 8 from line 6a			0.	L									1
	Analysis of line 9													¥ ,
	Excess from 2008 0.													
	Excess from 2009 0.										İ			
	Excess from 2010 0.												•	, *
	Excess from 2011 0.					۱				4	, *-	***	.~ ·	, L _{eft}
6	Excess from 2012 0.				1.7	, age	٠,			3.00				

Form 990-PF (2012) The Ruth and Verno	n Taylor Found	lation, Montar	na	20-174688	4 Page 10	
Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)						
1 a If the foundation has received a ruling or c is effective for 2012, enter the date of the					N/A	
b Check box to indicate whether the foundat		ating foundation de		4942(j)(3) or	4942(j)(5)	
2a Enter the lesser of the adjusted net income from Part I or the minimum	Tax year		Prior 3 years	1	–	
investment return from Part X for each year listed	(a) 2012	(b) 2011	(c) 2010	(d) 2009	(e) Total	
b 85% of line 2a						
c Qualifying distributions from Part XII, line 4 for each year listed						
d Amounts included in line 2c not used directly for active conduct of exempt activities						
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c						
3 Complete 3a, b, or c for the alternative test relied upon						
a 'Assets' alternative test — enter						
(1) Value of all assets						
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)			-			
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed						
c 'Support' alternative test — enter						
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)						
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)						
(3) Largest amount of support from an exempt organization						
(4) Gross investment income						
Part XV Supplementary Information assets at any time during the	(Complete this ne vear – see in	part only if the structions.)	foundation had	l \$5,000 or more	in	
Information Regarding Foundation Manage a List any managers of the foundation who holose of any tax year (but only if they have James C. Taylor, Director	ers: ave contributed more the	e than 2% of the to	ital contributions rec ection 507(d)(2))	eived by the foundat	on before the	
b List any managers of the foundation who of a partnership or other entity) of which the None	wn 10% or more of foundation has a 10	the stock of a corpo % or greater interes	oration (or an equall st	y large portion of the	ownership of	
2 Information Regarding Contribution, Gran Check here ☐ If the foundation only n requests for funds If the foundation makes complete items 2a, b, c, and d	nakes contributions	to preselected chari	table organizations			
a The name, address, and telephone numbe	r or e-mail of the pe	rson to whom appli	cations should be ac	ddressed [.]		
The Ruth and Vernon Taylor	r Foundation	, Montana				
1045 Reeves Road East, Su						
Bozeman			6) 587-5594			
b The form in which applications should be s No specific form required		iation and materials	s they should include	•		
c Any submission deadlines						
No submission deadlines.						
d Any restrictions or limitations on awards, s	uch as by geograph	ıcal areas, charıtab	le fields, kinds of ins	stitutions, or other fa	ctors'	
No restrictions or limitat	cions.					

20-1746884

Part XV | Supplementary Information (continued)

3 Grants and Contributions Pa	id Dur	ing the Yea	ar or Approved for Futu	re Payment		
Recipient			f recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or	r busını	ess)	substantial contributor	recipient		
a Paid during the year Partnership Pass Thro Markwest Energy Partn Denver		80202	N/A	N/A	Charitable	0.
~~~~~~~~~~~~~~~~~		• • • • • •				
See Attached Schedule	"C"	,				
Multiple States includin			N/A	N/A	Charitable	419,050.
				<b>.</b>		
Total			<del></del>		► 3a	419,050.
<b>b</b> Approved for future payment N/A				_		12370001
Bozeman	МТ	59718		N/A	N/A	0.
Total					► 3b	0.

#### Part XVI-A Analysis of Income-Producing Activities

nter gross amounts unless otherwise indicated	Unrelated b	usiness income	Excluded by	section 512, 513, or 514	(e)	
1 Program service revenue	(a) Business code	<b>(b)</b> Amount	(c) Exclu- sion code	<b>(d)</b> Amount	Related or exempt function income (See instructions)	
a Not Applicable						
b						
с						
d						
e						
f						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	139.		
4 Dividends and interest from securities			14	191,543.		
5 Net rental income or (loss) from real estate						
a Debt-financed property						
<b>b</b> Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income			14	0.		
8 Gain or (loss) from sales of assets other than inventory	900003		18	549,978.	0.	
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue						
a Partnership Income/(Loss)	900003	246,306.	15	4,403.		
b	<del>  </del>					
d						
e	<del>  </del>	246 206		746.063		
13 <b>Total.</b> Add line 12, columns (b), (d), and (e)		246,306.		746,063.	0.00.360	
See worksheet in line 13 instructions to verify calculation	\			13 _	992,369.	

#### Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
1	Not Applicable

Part XVII	Information Regarding	Transfers To and	Transactions and Re	elationships With	Noncharitable
<del></del>	Exempt Organizations				

	Exempt Organiz	.auons								
de:	the organization directly scribed in section 501(c) o	of the Code (othe	age in any of the follor than section 501(c)	owing with a (3) organiz	any oth ations)	er organization or in section 52	7,		Yes	No
	ansfers from the reporting		noncharitable exempt	organizati	on of					
	Cash	iouridation to a	nonchartable exempt	Organizati	011 01			1 a (1)		
	Other assets							1 a (1)		X
								1 4 (2)		
	ner transactions	- h <b>k</b> - h   a						1 5 (1)		
• •	Sales of assets to a none		-					1 b (1)		<u>X</u>
٠,	Purchases of assets from			1				1 b (2)		<u>X</u>
	Rental of facilities, equip		ssets					1 b (3)		X
٠,,	Reimbursement arranger							1 b (4)		<u>X</u>
` '	Loans or loan guarantees							1 b (5)		<u>X</u>
٠,	Performance of services	·	•					1 b (6)		<u>X</u>
<b>c</b> Sh	aring of facilities, equipme	ent, mailing lists,	, other assets, or paid	l employee	s			1 c		_X
<b>d</b> If t the any	he answer to any of the ab goods, other assets, or so y transaction or sharing ar	pove is 'Yes,' col ervices given by rangement, sho	mplete the following s the reporting foundar w in column <b>(d)</b> the vi	schedule C tion If the talue of the	Column ( foundat goods,	(b) should alway ion received les other assets, or	vs show the fair mar s than fair market v services received	ket value alue in	of	
(a) Line r	no <b>(b)</b> Amount involved	(c) Name of	noncharitable exempt organ	ıızatıon	(d)	Description of tran	sfers, transactions, and s	haring arran	gements	<u> </u>
		_								
							. <u> </u>			
							·			
							- <u></u>			
		1								
							-			
	<del></del>	<del></del>	·-··							
des	the foundation directly or in scribed in section 501(c) o	of the Code (othe	d with, or related to, r than section 501(c)	one or mor (3)) or in se	e tax-ex ection 5	xempt organizat 27?	rions	Yes	х	No
<b>b</b> If "	Yes,' complete the following	<u> </u>	(h) T			10	Description of volet			
	(a) Name of organization	yn	(b) Type of org	anization	_	(c	Description of relat	Johship		
			<del></del>		-		<del></del> .			
							<del></del>			
			<u> </u>				<del> </del>			
<del></del> 1,	Under penalties of perjury, I declare		and their restricts and including some	manuan sah	adulas an	d statements, and to	the best of my knowledge	and belief if	luc true	
[6	correct, and complete Declaration	of preparer (other tha	an taxpayer) is based on all	information of	which pre	parer has any knowl	edge	and belief, it	( is true,	
Sign		01						May the II this return	RS discu	JSS P
Here	Pagas J.	Olson,	108/3	13/13	Ps	ecretary/	Treasurer	preparer s	shown b	elow
	Signature of officer or trustee	- 7000	Date	,				1 1 1	Yes	No.
	Print/Type preparer's nam	ne	Preparer's signature			Date	Check If	PTIN	-	
Paid							self employed			
	Firm's name	on-Pa	id Pre	pare	<u>r</u>		Firm's EIN ►			
Prepar	Ci   <u>~·</u>	<u> </u>	<u>,</u>	<u>~ ~ _ `</u>						
Use Or	''y					·	Phone no			
BAA							•	Form <b>990</b>	)-PF (	2012)
-, ,, ,										

#### **Net Gain or Loss From Sale of Assets**

2012

Name Employer Identification Number The Ruth and Vernon Taylor Foundation, Montana 20-1746884 Asset Information: Description of Property See Schedule "B" Date Acquired How Acquired Various Purchased Date Sold Name of Buver Various Cost or other basis (do not reduce by depreciation) Sales Price 7,884,652. 7,334,674. Sales Expense Valuation Method¹ Total Gain (Loss) 549,978. Accumulation Depreciation Description of Property Date Acquired How Acquired: Date Sold Name of Buver Sales Price Cost or other basis (do not reduce by depreciation) Sales Expense Valuation Method Total Gain (Loss) Accumulation Depreciation Description of Property: Date Acquired How Acquired Date Sold Name of Buyer Sales Price: Cost or other basis (do not reduce by depreciation) Sales Expense Valuation Method: Total Gain (Loss) Accumulation Depreciation: Description of Property Date Acquired How Acquired Date Sold: Name of Buyer Sales Price Cost or other basis (do not reduce by depreciation) Sales Expense Valuation Method: Total Gain (Loss) Accumulation Depreciation: Description of Property How Acquired Date Acquired Date Sold Name of Buyer Sales Price Cost or other basis (do not reduce by depreciation) Sales Expense Valuation Method: Total Gain (Loss): Accumulation Depreciation Description of Property: Date Acquired How Acquired Date Sold Name of Buyer Sales Price Cost or other basis (do not reduce by depreciation) Valuation Method Sales Expense: Accumulation Depreciation Total Gain (Loss) Description of Property How Acquired Date Acquired Date Sold Name of Buyer Sales Price: Cost or other basis (do not reduce by depreciation) Sales Expense Valuation Method Total Gain (Loss) Accumulation Depreciation Description of Property How Acquired Date Acquired Date Sold Name of Buyer Sales Price Cost or other basis (do not reduce by depreciation) Valuation Method Sales Expense Accumulation Depreciation Total Gain (Loss)

Form 990-PF, Page 1, Part I, Line 11

#### Line 11 Stmt

Óther income:	Rev/Exp Book	Net Inv Inc	Adj Net Inc
Royalties - Finley Oil and Gas	4,403.	4,403.	
Kinder Morgan K-1 (UBTI)	254,033.		
Kinder Morgan K-1 Partner Deduct	-1,476.		
Markwest Energy K-1 (UBTI)	6,198.		
Kind Mor.Sec.1231 K-1(UBTI)	-53.		
Mark. Ener.K-1 Sec.1231(UBTI)			
Taxes - 990T 2011 Refund	150.		

Total

250,859.

4,403.

Form 990-PF, Page 1, Part I, Line 18

#### Line 18 Stmt

Taxes	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Taxes	162.	162.		
Taxes - Foreign_	5,631.	5,631.		
Taxes - Severance	203.	203.		
Taxes - US Treasury	65,300.	0.		

Total

71,296.

<u>5,996.</u>

Form 990-PF, Page 1, Part I, Line 23

#### Line 23 Stmt

Other expenses.	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Bank Charges	14.	13.		1.
Commissions & Brokerage Fees	5,200.	5,200.		
Licenses	15.	14.		1.
Postage	20.	18.		2.
Supplies - Office	33.	30.		3.
Partnership Expense-Nondeduct	29.	0.		.

Total

5,311. 5,275.

7.

Form 990-PF, Page 1, Part I

#### Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
	Tax Processing Review T/R, F/S	94. 2,800.	85. 2,520.		9.

Total

2,894.

2,605.

289.

## The Ruth and Vernon Taylor Foundation, Montana EIN: 20-1746884

---- RVTF -----

End Of Year		Begin.	End Of Year	End Of Year
Quantity	Investment	Book Value	Book Value	Fair Market Value
Line 1 - Cash	- Non-Interest Bearing			
N/A	Petty Cash	50 00	50 00	50 00
N/A	Checking - US Bank	3,282 43	31,727 63	31,727 63
TOTAL - Line	1 - Non-Interest Bearing	3,332.43	31,777.63	31,777.63
	gs and Temporary Cash Investments			
N/A	Savings - US Bank	11,057 62	58 79	58 79
N/A	Cash - JP Morgan	1,161,902 27	44,717 59	44,717 59
N/A	Money Market - JP Morgan	762,588 31	762,674 87	762,674 87
N/A	Proceeds from Pending Sales - JP Morgan	0 00	1,009,711 34	1,009,711 34
TOTAL Line 2	- Savings and Temp. Cash Investments	1,935,548.20	1,817,162.59	1,817,162.59

# The Ruth and Vernon Taylor Foundation, Montana EIN: 20-1746884

---- RVTF -----

		RVI		
End Of Year. Quantity	Investment	Begin. Book Value	End Of Year Book Value	End Of Year Fair Market Value
Line 10b - Inve	estments - Corporate Stock			
	Anadarko Petroleum Corp	31,806 25	31,806 25	92,887 50
	Bank New York Mellon Corp 5 2% Pfd	0 00	650,000 00	653,380 00
-	Barclays Bank PLC 6 5/8% PFD	563,593 40	0 00	0 00
35,000	Barrick Gold Corp	0 00	1,486,168 90	1,225,350 00
	Cenovous Energy Inc	67,866 63	67,866 63	134,160 00
	Chevron Corp	47,905 77	47,905 77	212,927 66
· <u>-</u>	Deutsche Bank Cap Fund IX	534,220 50	0 00	0 00
5,000	Devon Energy Corp	283,630 80	283,630 80	260,200 00
	Encana Corp	240,764 15	389,329 55	395,200 00
	Exxon Mobil Corp	20,851 14	20,851 14	60,238 80
-	General Electric Co	579,635 00	0 00	0 00
6 000	Goldman Sachs 5 95% Pfd	0 00	150,000 00	149,880 00
-	Goldman Sachs 6 75% Pfd	250,000 00	0 00	0 00
_	HSBC Holdings PLC	605,006 50	0 00	0 00
	JPMorgan Chase & Co 5 5% Pfd	0 00	225,000 00	226,260 00
	JPMorgan International Opportunities Fund	42,623 66	42,623 66	35,282 30
2,001	Kinder Morgan Energy Partnership	0 00	0 00	0 00
25 000	Kinder Morgan Inc	0 00	873,768 50	883,250 00
25,000	Merck and Co Inc	677,307 50	0 00	0 00
_	Microsoft Corp	539,789 00	0 00	0 00
10.000	Nextera Energy Capital 5 1/8% Pfd	0 00	250,000 00	250,900 00
10,000	Pfizer Inc	182,138 00	0 00	250,900 00
15 000	Proshsares Short S&P 500	182,138 00	546,285 00	510,450 00
*	QSound Labs Inc	3,364 36	3,364 36	0 24
-	Qwest Corp Pfd Ser A 7 5%	250,000 00	0 00	0 00
- -	Royal Bk Scotland Group Plc 5 3/4% Pfd	72,540 00	0 00	0 00
	Suntrust Banks Inc	72,340 00	525,000 00	513,870 00
	Units - Markwest Energy Partners LP	25,809 89	13,522 89	127,525 00
TOTAL Line 10	b - Investments - Corporate Stock	5,018,852.55	5,607,123.45	5,731,761.50
	·			<del></del>
	stments - Corporate Bonds	333,000,00	333,000,00	205 500 00
·	Alcoa Inc CV 5 1/4% (3/15/14)	332,000 00	332,000 00	285,500 00
	Loewen Group International Inc MOA Hospitality Inc Notes 8% 1/15/05	0 00 101,625 60	0 00 101,625 60	0 00 0 00
TOTAL Line 10	c - Investments - Corporate Bonds =	433,625.60	433,625.60	285,500.00
Line 13 - Invest	tments - Other			
	HB Multi-Strategy Holdings, LTD Class B #19	5,867 29	4,841 94	5,567 15
	HB Multi-Strategy Holdings, LTD Class B #21	5,932 65	4,838 28	5,501 63
	HB Multi-Strategy Holdings, LTD Class B #23	6,181 24	5,101 02	5,567 16
	HB Multi-Strategy Holdings, LTD Class B #25	6,654 20	5,491 33	5,567 15
TOTAL Line 12	- Investments - Other	24,635.38	20,272.57	22,203.09
, O IAL LINE 13	=		20,212.31	22,203.09

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## The Ruth and Vernon Taylor Foundation, Montana EIN: 20-1746884

2012

---- RVTF -----

End Of Year Quantity	Investment	Begin. Book Value	End Of Year Book Value	End Of Year Fair Market Value
		· · · · · · · · · · · · · · · · · · ·		
Line 15 - Other Assets				
N/A Finley Re	sources, Inc	0 00	0 00	1,201 25
TOTAL Line 15 - Other As	ssets	0.00	0.00	1,201.25
TOTAL Line 16 - Total As	sets	7,415,994.16	7,909,961.84	7,889,606.06

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### The Ruth and Vernon Taylor Foundation, Montana EIN: 20-1746884

2012

Cell: D58

Units Markwest Energy Partners LP End Of Year Book Value From K-1

\$ 13,523 00 from RVTF-MT 2012 K-1 13,522 89 from RVTF-MT F/S

-----

\$ 11 rounding on K-1

Cell: A65

Comment:

Loewen Group International Inc
This is a BOND which is in default

Cell: B81
Comment: ~

Finley Resources not held at JPM

Cell: D81

Comment:

Finley Resources - Basis decreased annually due to depletion Do not reduce below \$-0-

Cell: F81

**Comment:** Finley Resource FMV should remain the same over the years, even though the basis is different (Per Barb Patai 8/20/10 - this will ensure that our treatment of the FMV is consistent with Denver)

Schedule "A" Page 4 of 4

The Ruth and Vernon Taylor Foundation-Montana EIN #20-17,46884 Form 990-PF (2012), Page 3, Part IV Capital Gains and Losses for Tax on Investment Income

Quantity	Security	Sales Price	Cost	Gain or (Loss)	
10,000	Barclays Bank PLC 6 5/8% PFD	\$ 235,291 96	\$ 240,651 00	\$ (5,359 04)	
13,500	Barclays Bank PLC 6 5/8% PFD	317,644 15	322,942 40	(5,298 25)	
20,000	BB&T Corp 5 625% Ser E Pfd	507,301 61	500,000 00	7,301 61	
10,000	Centerpoint Energy Inc	215,427 16	196,945.00	18,482 16	
20,000	Centerpoint Energy Inc	430,854 31	407,181.00	23,673 31	
20,000	Comcast Corp 5% Pfd	506,717 63	500,000 00	6,717 63	
***	Countrywide Capital V 7% Pfd	583 24	-	583 24	
22,500	Deutsche Bank Cap Fund IX	526,068 24	534,220 50	(8,152 26)	
20,000	Deutsche Bank Cap VIII 6 375%	493,433 90	480,795 00	12,638 90	
20,000	General Electric Capital 4 875%	502,993 71	500,000 00	2,993 71	
15,000	General Electric Co	284,881 08	318,563.75	(33,682 67)	
15,000	General Electric Co	284,114 60	261,071 25	23,043 35	
10,000	Goldman Sachs 6 3/4%	256,858 22	250,000 00	6,858 22	
0 010	HB Multi-Strategy (Class B) Series 19	673 50	569 64	103 86	
0.008	HB Multi-Strategy (Class B) Series 19	505 81	455 71	50.10	
0 011	HB Multi-Strategy (Class B) Series 21	672 85	633.58	39.27	
0.008	HB Multi-Strategy (Class B) Series 21	505 26	460 79	44.47	
0 010	HB Multi-Strategy (Class B) Series 23	674 82	600 12	74.70	
0 008	HB Multi-Strategy (Class B) Series 23	506 36	480 10	26 26	
0 010	HB Multi-Strategy (Class B) Series 25	675 48	646 04	29 44	
0 008	HB Multi-Strategy (Class B) Series 25	506.91	516 83	(9 92)	
10,000	HSBC Holdings PLC 6 2% Pfd A	248,103 51	242,804 00	5,299 51	
5,000	HSBC Holdings PLC 6 2% Pfd A	186,419 38	120,899.50	65,519 88	
10,000	HSBC Holdings PLC 6 2% Pfd A	186,419 38	241,303 00	(54,883 62)	
6,000	Kınder Morgan Energy Partnership	485,511 00	241,160 00	244,351 00	
10,000	Merck and Co Inc	374,010 59	339,895 00	34,115 59	
5,000	Merck and Co Inc	216,856 62	162,929 00	53,927 62	
5,000	Merck and Co Inc	216,367 63	174,483.50	41,884 13	
10,000	Microsoft Corp	293,051 41	265,995 00	27,056 41	
10,000	Microsoft Corp	306,600 10	273,794 00	32,806 10	
10,000	Nextera Energy Capital 5 625% Ser H	262,270.77	250,000 00	12,270 77	
10,000	Pfizer Inc	212,802 89	182,138 00	30,664 89	
10,000	Qwest Corp Pfd Ser A 7 5%	262,489 21	250,000.00	12,489 21	
3,000	Royal Bk Scotland Group Plc 5 3/4% Pfd	66,858 36	72,540.00	(5,681 64)	
	TOTALS	\$ 7,884,651.65	\$ 7,334,673.71	\$ 549,977.94	

^{***} Securities Litigation Settlement

Schedule "B" Page 1 of 1

#### The Ruth and Vernon Taylor Foundation-Montana EIN #20-1746884 Form 990-PF (2012), Page 11, Part XV Supplementary Information Line 3a Grants and Contributions Paid During the Year

Name	Street	City	State	Zip Code	Paid Amount
Big Brothers Big Sisters	15 South 8th Avenue	Bozeman	мт	59715	20,000 00
Bozeman Symphony Society	1822 W Lincoln St	Bozeman	MT	59715-5410	10,000 00
Cat Rodeo Scholarship Assoc.	P O Box 11833	Bozeman	MT	59719	21,000 00
Haven	P O Box 752	Bozeman	MT	59771	50,000 00
Montana Arts	P O Box 1872	Bozeman	MT	59771-1872	3,500 00
Montana Meth Project	P O Box 8944	Missoula	MT	59807	10,000 00
MSU School of Music	P O Box 173420	Bozeman	MT	59717-3420	25,000 00
Museum of the Rockies	MSU 600 West Kagy Blvd	Bozeman	MT	59717-2730	75,000 00
PERC	2048 Analysis Drive, Suite A	Bozeman	MT	59718-6829	5,000 00
The Heritage Foundation	214 Massachusetts Ave N E	Washington	DC	20002-4999	7,500 00
The Living Desert	47900 Portola Avenue	Palm Desert	CA	92260	100,000 00
The Thacher School	5025 Thacher Road	Ojai	CA	93023	39,000 00
Thrive	P O Box 4325	Bozeman	ΜT	59772-4325	53,050 00
					419,050 00
TOTAL					419,050.00

Schedule "C" Page 1 of 1